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# AMENDED FILING EXPLANATION

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Amended filing was required for the following reasons:

1. Bond rated a NAIC '5' was filed on original filing, but company was just recently informed that it should have been a code'6', thus affecting multiple pages on the statement.

A code '6' rating requires the bond to be valued at fair value. This reduction of value is permanent. The bond value was reduced by \$192,750.00. There was a reduction to accrued income as a result of this bond in default. The reduction was \$4,712. There was a change to AVR as a result of this bond and its respective loss. The AVR decreased by \$29,550.

2. An Asset Adequacy Reserve was filed as a charge to surplus and a seperate liability. This amendment now shows the AAR as part of the aggregate reserves for life contracts and shows \$950,000 charged to surplus as a prior period adjustment and \$50,000 charged to operations. The charge to surplus reflects the change in methodology for 2016.

3. FHLB (Notes to Financial)- 4 items requiring attention per letter from Ohio Department of Insurance via email on May 10th.

Listed below are the pages amended for reasons mentioned above:

- Jurat
- Assets (page 2)
- Liabilities, Surplus and Other Funds (page 3)
- Summary of Operations (page 4 )
- Analysis of Operations by Lines of Business (page 6)
- Analysis of Increase in Reserves (page 7)
- Exhibit of Net Investment Income (page 8)
- Exhibit of Capital Gains(Losses) (page 8)
- Exhibit 5 - Aggregate Reserve fr Life Contracts (page 12)
- Exhibit 5A - Changes in Basis of Valuation During the Year (page 13)
- Notes to Financial Statement pages 18 - 18.8
- Five Year Hictorical Data (pages 21 & 22)
- AVR (page 26)
- AVR (page 27)
- Schedule S - Part 7 (page 45)
- Summary Investment Schedule (page S101)
- Schedule D - Verification Between Years (page S103)
- Schedule D - Summary By Country (page S104)
- Schedule D - Part 1A - Section 1 (pages 105 - 107)
- Schedule D - Part 1A - Section 2 (pages 108 & 109)
- Schedule D - Part 1 (page E10 - 10.4)



ANNUAL STATEMENT

For the Year Ended December 31, 2016  
of the Condition and Affairs of the

American Mutual Life Association

NAIC Group Code..... 0, 0 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 56286	Employer's ID Number..... 34-6577472
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized.....	Commenced Business.....	
Statutory Home Office	19424 South Waterloo Road..... Cleveland ..... OH ..... US ..... 44119 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	19424 South Waterloo Road..... Cleveland ..... OH ..... US..... 44119 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	2165311900 <small>(Area Code) (Telephone Number)</small>
Mail Address	19424 South Waterloo Road..... Cleveland ..... OH ..... US ..... 44119 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	19424 South Waterloo Road..... Cleveland ..... OH ..... US ..... 44119 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	2165311900 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	www.AmericanMutual.org	
Statutory Statement Contact	Theresa Aveni <small>(Name)</small> t.aveni@americanmutual.org <small>(E-Mail Address)</small>	2165311900 <small>(Area Code) (Telephone Number) (Extension)</small>  <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Timothy Percic	President	2. Theresa Aveni	Secretary-Treasurer
3.		4.	

OTHER

DIRECTORS OR TRUSTEES

Joseph Zab	James Czeck	Kenneth E. Shine	Ronald Zab
Alyce Kane	Jaime Loncar	James Mannion	Charlie Kohli

State of..... OHIO  
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Timothy Percic	(Signature) Theresa Aveni	(Signature)
1. (Printed Name) President	2. (Printed Name) Secretary-Treasurer	3. (Printed Name)
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [ ] No [ x ]
This _____ day of _____ 2017	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	39,246,731		39,246,731	38,908,545
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	551,350		551,350	501,250
2.2 Common stocks.....	62,100		62,100	62,100
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	25,859		25,859	28,274
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	118,986		118,986	124,194
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....386,216, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	386,216		386,216	164,113
6. Contract loans (including \$.....0 premium notes).....	114,537		114,537	115,112
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	40,505,779	0	40,505,779	39,903,588
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	617,072		617,072	597,883
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,736		1,736	1,998
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	104,982		104,982	151,272
21. Furniture and equipment, including health care delivery assets (\$.....0).....	9,289	9,289	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	57,242	57,242	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	41,296,100	66,531	41,229,569	40,654,741
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	41,296,100	66,531	41,229,569	40,654,741

DETAILS OF WRITE-INS

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Expenses.....	37,064	37,064	0	
2502. Prepaid Pension Cost.....	20,178	20,178	0	
2503. ....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	57,242	57,242	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	27,702,000	26,156,000
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	52,800	57,800
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	970,521	894,552
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	136,000	140,437
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....		
5. Refunds due and unpaid (Exhibit 4, Line 10).....		
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....	100,000	100,000
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	20	
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	210,539	267,031
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....0 ; accident and health \$.....0 and deposit-type contract funds \$.....0.....		313
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	45,712	53,894
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....		132
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....	76,862	45,739
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	420,203	321,339
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....		
21.5 Drafts outstanding.....	15,994	12,429
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	87,875	51,393
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	29,818,526	28,101,059
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	29,818,526	28,101,059
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	11,411,043	12,553,683
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....0 in Separate Accounts statement).....	11,411,043	12,553,683
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	41,229,569	40,654,742

DETAILS OF WRITE-INS		
2201. Accrued Interest Payable on Deposits.....	13,775	13,577
2202. Reserve (Reversal) for Convention Expense.....	28,000	14,000
2203. Reserve for Pension Projected Benefit Obligation.....	46,100	20,100
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	3,716
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above).....	87,875	51,393
2601. ....		
2602. ....		
2603. ....		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 through 2603 plus 2698) (Line 26 above).....	0	0
2801. ....		
2802. ....		
2803. ....		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	1,193,742	1,432,990
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,110,551	1,997,171
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	77,241	77,109
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....		
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	262	487
9. Totals (Lines 1 to 8.3).....	3,381,796	3,507,757
10. Death benefits.....	322,588	326,474
11. Matured endowments (excluding guaranteed annual pure endowments).....	7,553	3,200
12. Annuity benefits.....	1,117,701	724,097
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0.....	5,577	4,601
14. Surrender benefits and withdrawals for life contracts.....	53,498	55,721
15. Interest and adjustments on contract or deposit-type contracts funds.....	40,597	37,552
16. Payments on supplementary contracts with life contingencies.....		
17. Increase in aggregate reserve for life and accident and health contracts.....	591,000	1,053,933
18. Totals (Lines 10 to 17).....	2,138,514	2,205,578
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	728	3,190
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	1,003,765	888,086
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	31,715	28,520
23. Increase in loading on deferred and uncollected premiums.....		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....		
25. Aggregate write-ins for deductions.....	14,000	14,000
26. Totals (Lines 18 to 25).....	3,188,722	3,139,374
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	193,074	368,383
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	94,850	88,752
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	98,224	279,631
30. Net realized capital gains (losses) less capital gains tax of \$.....0 (excluding \$....20,749 transferred to the IMR).....	(192,750)	0
31. Net income (Lines 29 + 30).....	(94,526)	279,631
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	12,553,683	12,354,826
33. Net income from operations (Line 31).....	(94,526)	279,631
34. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....		
35. Change in net unrealized foreign exchange capital gain (loss).....		
36. Change in nonadmitted assets.....	26,088	(9,755)
37. Change in liability for reinsurance in unauthorized and certified companies.....		
38. Change in reserve on account of change in valuation basis (increase) or decrease.....	(950,000)	
39. Change in asset valuation reserve.....	(98,864)	(68,520)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
41. Other changes in surplus in Separate Accounts statement.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	(25,338)	(2,500)
46. Net change in surplus for the year (Lines 33 through 45).....	(1,142,640)	198,856
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	11,411,043	12,553,683
DETAILS OF WRITE-INS		
08.301. Misc Refunds and Discounts.....	262	487
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	262	487
2501. Reserve for Convention Meeting.....	14,000	14,000
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	14,000	14,000
4501. Projected Benefit Obligation for Pension -one tenth.....	(26,000)	(2,500)
4502. PRIOR PERIOD CORRECTIONS ON ANNUITY INTEREST.....	662	
4503. ....		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 through 4503 plus 4598) (Line 45 above).....	(25,338)	(2,500)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2) through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	1,193,742	139,508	1,044,765		9,469		1,193,742		
2. Considerations for supplementary contracts with life contingencies.....	0						0		
3. Net investment income.....	2,110,551	1,296,191	814,360				2,110,551		
4. Amortization of interest maintenance reserve (IMR).....	77,241	77,241					77,241		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						0		
6. Commissions and expense allowances on reinsurance ceded.....	0						0		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts...	0						0		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	262	262	0	0	0	0	262	0	0
9. Totals (Lines 1 to 8.3).....	3,381,796	1,513,202	1,859,125	0	9,469	0	3,381,796	0	0
10. Death benefits.....	322,588	322,588					322,588		
11. Matured endowments (excluding guaranteed annual pure endowments).....	7,553	7,553					7,553		
12. Annuity benefits.....	1,117,701		1,117,701				1,117,701		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0.....	5,577				5,577		5,577		
14. Surrender benefits and withdrawals for life contracts.....	53,498	53,498					53,498		
15. Interest and adjustments on contract or deposit-type contract funds.....	40,597	40,597					40,597		
16. Payments on supplementary contracts with life contingencies.....	0						0		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	591,000	75,888	520,112		(5,000)		591,000		
18. Totals (Lines 10 to 17).....	2,138,514	500,124	1,637,813	0	577	0	2,138,514	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	728	728					728		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	1,003,765	366,538	453,026		4,118		823,682	180,083	
22. Insurance taxes, licenses and fees.....	31,715	27,163					27,163	4,552	
23. Increase in loading on deferred and uncollected premiums.....	0						0		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						0		
25. Aggregate write-ins for deductions.....	14,000	14,000	0	0	0	0	14,000	0	0
26. Totals (Lines 18 to 25).....	3,188,722	908,553	2,090,839	0	4,695	0	3,004,087	184,635	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	193,074	604,649	(231,714)	0	4,774	0	377,709	(184,635)	0
28. Refunds to members.....	94,850	94,850					94,850		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	98,224	509,799	(231,714)	0	4,774	0	282,859	(184,635)	0
DETAILS OF WRITE-INS									
08.301. Misc. Refunds/Discounts.....	262	262					262		
08.302. ....	0						0		
08.303. ....	0						0		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398 above) (Line 8.3 above).....	262	262	0	0	0	0	262	0	0
2501. Reserve for Convention Meeting.....	14,000	14,000					14,000		
2502. ....	0						0		
2503. ....	0						0		
2598. Summary of remaining write-ins for Item 25 from overflow page.....	0	0	0	0	0	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598 above) (Line 25 above).....	14,000	14,000	0	0	0	0	14,000	0	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	3	4
	Total	Life Insurance	Annuities	Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	26,156,000	11,554,000	14,602,000	
2. Tabular net premiums or considerations.....	1,184,213	139,448	1,044,765	
3. Present value of disability claims incurred.....	0			.XXX
4. Tabular interest.....	994,100	412,913	581,187	
5. Tabular less actual reserve released.....	11,861		11,861	
6. Increase in reserve on account of change in valuation basis.....	950,000	950,000		
7. Other increases (net).....	50,000	50,000		
8. Totals (Lines 1 to 7).....	29,346,174	13,106,361	16,239,813	0
9. Tabular cost.....	327,422	327,422		.XXX
10. Reserves released by death.....	137,100	137,100	XXX	.XXX
11. Reserves released by other terminations (net).....	61,951	61,951		
12. Annuity, supplementary contract and disability payments involving life contingencies.....	1,117,701		1,117,701	
13. Net transfers to or (from) Separate Accounts.....	0			
14. Total deductions (Lines 9 to 13).....	1,644,174	526,473	1,117,701	0
15. Reserve December 31, current year.....	27,702,000	12,579,888	15,122,112	0

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....784,696	.....766,537
1.1	Bonds exempt from U.S. tax.....	(a).....1,263,387	.....1,308,535
1.2	Other bonds (unaffiliated).....	(a).....	.....
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....33,688	.....33,688
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....2,512	.....2,512
2.21	Common stocks of affiliates.....	.....	.....
3.	Mortgage loans.....	(c).....1,506	.....1,506
4.	Real estate.....	(d).....40,000	.....40,000
5.	Contract loans.....	.....6,433	.....6,433
6.	Cash, cash equivalents and short-term investments.....	(e).....	.....
7.	Derivative instruments.....	(f).....	.....
8.	Other invested assets.....	.....	.....
9.	Aggregate write-ins for investment income.....	.....0	.....0
10.	Total gross investment income.....	.....2,132,220	.....2,159,210
11.	Investment expenses.....		(g).....41,369
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....2,081
13.	Interest expense.....		(h).....
14.	Depreciation on real estate and other invested assets.....		(i).....5,208
15.	Aggregate write-ins for deductions from investment income.....		.....0
16.	Total deductions (Lines 11 through 15).....		.....48,658
17.	Net investment income (Line 10 minus Line 16).....		.....2,110,552

DETAILS OF WRITE-INS

0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.	.....		.....
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$.....113,017 accrual of discount less \$.....256,397 amortization of premium and less \$.....28,428 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....5,208 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds.....	.....13,126	.....	.....13,126	.....	.....
1.1	Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated).....	.....7,623	.....(192,750)	.....(185,127)	.....	.....
1.3	Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1	Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11	Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2	Common stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.21	Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3.	Mortgage loans.....	.....	.....	.....0	.....	.....
4.	Real estate.....	.....	.....	.....0	.....	.....
5.	Contract loans.....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7.	Derivative instruments.....	.....	.....	.....0	.....	.....
8.	Other invested assets.....	.....	.....	.....0	.....	.....
9.	Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses).....	.....20,749	.....(192,750)	.....(172,001)	.....0	.....0

DETAILS OF WRITE-INS


0901.	.....	.....	.....0	.....	.....
0902.	.....	.....	.....0	.....	.....
0903.	.....	.....	.....0	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0



EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. AE3%.....	25,503		25,503		
0100002. AE2.5%.....	1,134,660		1,134,660		
0100003. 41CSO 2.5%.....	967,583		967,583		
0100004. 58CSO 2.5%.....	3,256,120		3,256,120		
0100005. 80 CSO 4.75%.....	2,290,922		2,290,922		
0100006. 80 CSO 4.5%.....	2,644,395		2,644,395		
0100007. 80 CSO 4%.....	320,010		320,010		
0100008. 2001 cso 4%.....	703,926		703,926		
0100009. 2001 cso 4.5%.....	56,319		56,319		
0100010. 2001 cso 3.5%.....	166,549		166,549		
0100011. Asset Adequacy Reserve.....	1,000,000		1,000,000		
0100012. UNEARNED PREMIUM .....	13,236		13,236		
0100013. FRATERNAL PAID UP.....	3,388		3,388		
0100014. ROUNDING.....	389		389		
0199997. Totals (Gross).....	12,583,000	0	12,583,000	0	0
0199999. Totals (Net).....	12,583,000	0	12,583,000	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. ANNUITY 4.5% GUARANTEE.....	7,455,879	XXX	7,455,879	XXX	
0200002. ANNUITY 3% GUARANTEE.....	3,855,788	XXX	3,855,788	XXX	
0200003. ANNUITY 2% GUARANTEE.....	548,151	XXX	548,151	XXX	
0200004. IRA 4.5% GUARANTEE.....	1,003,423	XXX	1,003,423	XXX	
0200005. IRA 3% GUARANTEE.....	2,222,919	XXX	2,222,919	XXX	
0200006. IRA 2% GUARANTEE.....	27,954	XXX	27,954	XXX	
0200007. ROUNDING.....	886	XXX	886	XXX	
0299997. Totals (Gross).....	15,115,000	XXX	15,115,000	XXX	0
0299999. Totals (Net).....	15,115,000	XXX	15,115,000	XXX	0
Accidental Death Benefits:					
0400001. ADB.....	4,000		4,000		
0499997. Totals (Gross).....	4,000	0	4,000	0	0
0499999. Totals (Net).....	4,000	0	4,000	0	0
9999999. Totals (Net) - Page 3, Line 1.....	27,702,000	0	27,702,000	0	0

## EXHIBIT 5 - INTERROGATORIES

- |  |  |         |        |
|--|--|---------|--------|
| 1.1  | Has the reporting entity ever issued both participating and non-participating contracts?   | Yes [ ] | No [X] |
| 1.2  | If not, state which kind is issued<br>Participating  |         |        |
| 2.1  | Does the reporting entity at present issue both participating and non-participating contracts?   | Yes [ ] | No [X] |
| 2.2  | If not, state which kind is issued<br>Participating  |         |        |
| 3.   | Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?<br>If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.   | Yes [ ] | No [X] |
| <br>* 5 6 2 8 6 2 0 1 6 3 7 0 0 0 0 5 * |  |         |        |
| 4.   | Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:  | Yes [ ] | No [X] |
| 4.1  | Amount of insurance:   | \$..... |        |
| 4.2  | Amount of reserve:   | \$..... |        |
| 4.3  | Basis of reserve:  |         |        |
| 4.4  | Basis of regular assessments:  |         |        |
| 4.5  | Basis of special assessments:  |         |        |
| 4.6  | Assessments collected during year:   | \$..... |        |
| 5.   | If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.   |         |        |
| 6.   | Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?  | Yes [ ] | No [X] |
| 6.1  | If so, state the amount of reserve on such contracts on the basis actually held:   | \$..... |        |
| 6.2  | That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:<br>Attach statement of methods employed in their valuation. | \$..... |        |
| 7.   | Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?  | Yes [ ] | No [X] |
| 7.1  | If yes, state the total dollar amount of assets covered by these contracts or agreements:  | \$..... |        |
| 7.2  | Specify the basis (fair value, amortized cost, etc.) for determining the amount:   |         |        |
| 7.3  | State the amount of reserves established for this business:  | \$..... |        |
| 7.4  | Identify where the reserves are reported in the blank.   |         |        |
| 8.   | Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?   | Yes [ ] | No [X] |
| 8.1  | If yes, state the total dollar amount of account value covered by these contracts or agreements.   | \$..... |        |
| 8.2  | State the amount of reserves established for this business.  | \$..... |        |
| 8.3  | Identify where the reserves are reported in the blank.   |         |        |
| 9.   | Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?   | Yes [ ] | No [X] |
| 9.1  | If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.  | \$..... |        |
| 9.2  | State the amount of reserves established for this business.  | \$..... |        |
| 9.3  | Identify where the reserves are reported in the blank.   |         |        |

## EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. Asset Adequacy Reserve.....	0.....	950000.....	950,000
0199999. Subtotal (Page 7, Line 6).....	.....XXX.....	.....XXX.....	950,000
9999999. Total (Column 4 only).....			950,000

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices Accounting practices.

The financial statements of American Mutual Life Association are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of a Fraternal Benefit Society, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, 1) goodwill arising from the purchase of a subsidiary, controlled or affiliated entity is written off directly to surplus in the year it originates by Ohio domiciled companies. In NAIC SAP, goodwill in amounts not to exceed 10% of an insurer's capital and surplus may be capitalized and all amounts of goodwill are amortized to unrealized gains and losses on investments over periods not to exceed 10 years, and, 2) 100% of all fixed assets are admitted by Ohio domiciled Fraternal Benefit Societies. In NAIC SAP, fixed assets are not admitted. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Society's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio results in no change.

	SSAP #	F/S Page	F/S Line #	2016	2015
<b>NET INCOME</b>					
(1) American Mutual Life Association state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (94,526)	\$ 279,631
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (94,526)	\$ 279,631
<b>SURPLUS</b>					
(5) American Mutual Life Association state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,411,043	\$ 12,553,683
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 11,411,043	\$ 12,553,683

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratable, over the term of the related insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Society's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Society.

In addition, the Society uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds: Not backed by other loans at amortized cost using the interest method; loan-backed bonds and structured securities at amortized cost using the interest method including anticipated prepayments at the date of purchase; significant changes in estimated cash flows from the original purchase assumptions are accounted for using the composite method. Bonds rated NAIC Class 6 are valued at market.
- (3) Common Stock: At market value except that investments in stocks of uncombined subsidiaries and affiliates in which the Society has an interest of 20% or more are carried on the equity basis.
- (4) Preferred Stock: Cost or Association Value in accordance with NAIC procedure.
- (5) Mortgage Loan or Real Estate: Aggregate unpaid balance. Other Investments: Equity basis.
- (6) See #2.
- (7) The Society has no subsidiary.
- (8) The Society has no ownership interests in joint ventures.
- (9) The Society has no derivatives.
- (10) The Society has no premium deficiency calculation.

NOTES TO FINANCIAL STATEMENTS

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined. Because the Society is a life insurer, loss adjustment expenses are not a big factor nor large expense.

(12) The Society has not modified its capitalization policy from the prior period.

(13) The Society does not have pharmaceutical receivables

D.

Going Concern

Note 2 – Accounting Changes and Corrections of Errors

During 2016, the AMLA was required to perform Asset Adequacy Analysis and establish an Asset Adequacy Reserve. In prior years, the AMLA did not perform the analysis or establish the reserve because the AMLA qualified for a legal exemption per Ohio Administrative Code (OAC) Section 3901-6-11. In 2016, this change in methodology required the AMLA to perform the analysis and establish the reserves after muliple, consecutive years of exemption. In the original filing, the AMLA accounted for the necessary Asset Adequacy Reserve, which was determined by the Asset Adequacy Analysis, as an adjustment to surplus. After additional research was completed, the AMLA has, through the estimates of the Association's Consulting Actuary, determined that 95% of total reserve (which is attributed to prior year obligations) would be an adjustment to surplus, with the remaining 5% in the statement of income. This change in methodology has been entered into this Annual Statement.

This change in methodology only impacts 2016. The adjustment to surplus and the statement of income are recorded in the Balance Sheet, Line 38 (Surplus) and Line 17 (Income Statement).

The original filing stated Net Income to be \$152,936. This change in methodology, in conjunciton with an impairment of a bond (see D below), have reduced the Net Income to \$(94,526). Neither the change in methodology or the impairment effect prior or future year statements.

The AMLA holds a bond (CUSIP 02360XAM9) from a company (Symbol DYN3676768) which filed for bankruptcy in December of 2016. Due to this impairment, the SVO code was reduced to 6, the value of the bond was reduced to Market Value, \$107,250 (from a total investment of \$300,000). A realized loss of \$(192,750) is recorded in Summary of Operations (line 30) as a loss. The Market Value was determined at 12/31/2016 by broker and this value was used to determine the Fair Value.

Note 3 – Business Combinations and Goodwill

A.

Statutory Purchase Method

The Society had no business combination accounted for as a statutory purchase.

B.

Statutory Merger

The Society had no statutory merger.

C.

Assumption Reinsurance

D.

Impairment Loss

Not applicable

Note 4 – Discontinued Operations

A.

Not Applicable

Note 5 – Investments

A.

Mortgage Loans, including Mezzanine Real Estate Loans

The Society does not issue mortgage loans or real estate loans.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A.

The Society has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

Note 7 – Investment Income

A.

Due and accrued income was excluded from investment income on the following basis:

Mortgage loans: On loans in foreclosure or delinquent for more than 90 days.

Bonds: Where collection of interest is uncertain and/or the bond is in default.

B.

Total Amount Excluded:

\$0

Note 8 – Derivative Instruments

A.

The Society has no derivative instruments.

Note 9 – Income Taxes

The Society, as a Fraternal Benefit Society, is not subject to income taxes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.

The Society is not directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individual. The Society does not have an affiliate or subsidiary.

B.

B-N are not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

A. The Society has no debt or borrowed money as of December 31, 2016

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Society is a member of the FHLB for liquidity purposes in the form of a line of credit. To date the Society has only utilized this arrangement in very limited instances.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 62,100	\$ 62,100	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$ 62,100	\$ 62,100	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 40,654,741	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 62,100	\$ 62,100	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$ 62,100	\$ 62,100	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 201,714	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ 62,100	\$	\$ 62,100	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year General Account Total Collateral Pledged	\$	\$	\$
3. Current Year Separate Accounts Total Collateral Pledged	\$	\$	\$
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	\$ 527,400	\$ 505,922	\$ 557,861

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year General Account Total Collateral Pledged	\$	\$	\$
3. Current Year Separate Accounts Total Collateral Pledged	\$	\$	\$
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1	2	3	4
--	---	---	---	---

NOTES TO FINANCIAL STATEMENTS

	Total 2 + 3	General Account	Protected Cell Account	Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	no
2. Funding Agreements	no
3. Other	no

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation		Overfunded		Underfunded	
a. Pension Benefits		2016	2015	2016	2015
1.	Benefit obligation at beginning of year	\$	\$	\$ 329,226	\$ 467,846
2.	Service cost			21,242	19,161
3.	Interest cost			16,234	20,142
4.	Continuation by plan participants				
5.	Actuarial gain (loss)			54,505	(47,657)
6.	Foreign currency exchange rate changes				(130,267)
7.	Benefits paid			9,125	
8.	Plan amendments				
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits				329,226
10.	Benefit obligation at end of year	\$	\$	\$ 412,082	\$ (1)
		Overfunded		Underfunded	
b. Postretirement Benefits		2016	2015	2016	2015
1.	Benefit obligation at beginning of year	\$	\$	\$	\$
2.	Service cost				
3.	Interest cost				
4.	Continuation by plan participants				
5.	Actuarial gain (loss)				
6.	Foreign currency exchange rate changes				
7.	Benefits paid				
8.	Plan amendments				
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits				
10.	Benefit obligation at end of year	\$	\$	\$	\$
		Overfunded		Underfunded	
c. Special or Contractual Benefits per SSAP No. 11		2016	2015	2016	2015
1.	Benefit obligation at beginning of	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	year				
2.	Service cost				
3.	Interest cost				
4.	Continuation by plan participants				
5.	Actuarial gain (loss)				
6.	Foreign currency exchange rate changes				
7.	Benefits paid				
8.	Plan amendments				
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits				
10.	Benefit obligation at end of year	\$	\$	\$	\$

(2) Change in plan assets		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		2016	2015	2016	2015	2016	2015
a.	Fair value of plan assets at beginning of year	\$ 303,302	\$ 366,866	\$	\$	\$	\$
b.	Actual return on plan assets	12,435	25,271				
c.	Foreign currency exchange rate changes						
d.	Reporting entity contribution		41,432				
e.	Plan participants' contributions						
f.	Benefits paid	9,125	130,267				
g.	Business combinations, divestitures and settlements						
h.	Fair value of plan assets at end of year	\$ 306,612	\$ 303,302	\$	\$	\$	\$

(3) Funded status		Pension Benefits		Postretirement Benefits	
Overfunded:		2016	2015	2016	2015
a.	Assets (nonadmitted)				
1.	Prepaid benefit costs	\$	\$	\$	\$
2.	Overfunded plans assets				
3.	Total assets (nonadmitted)	\$	\$	\$	\$
Underfunded:					
b.	Liabilities recognized				
1.	Accrued benefits costs	\$ 20,178	\$ (46,684)	\$	\$
2.	Liability for pension benefits	125,647	72,608		
3.	Total liabilities recognized	\$ 145,825	\$ 25,924	\$	\$
c.	Unrecognized liabilities	\$ 79,545	\$	\$	\$

(4) Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		2016	2015	2016	2015	2016	2015
a.	Service cost	\$ 21,242	\$ 19,161	\$	\$	\$	\$
b.	Interest cost	16,234	20,142				
c.	Expected return on plan assets	(14,938)	(16,133)				
d.	Transition asset or obligation		(695)				
e.	Gains and losses	3,968	9,180				
f.	Prior service cost or credit						
g.	Gain or loss recognized due to a settlements curtailment						
h.	Total net periodic benefit cost	\$ 26,506	\$ 31,655	\$	\$	\$	\$

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost		Pension Benefits		Postretirement Benefits	
		2016	2015	2016	2015
a.	Items not yet recognized as a component of net periodic cost – prior year	\$ 72,608	\$ 137,887	\$	\$
b.	Net transition asset or obligation recognized		695		

NOTES TO FINANCIAL STATEMENTS

	c.	Net prior service cost or credit arising during the period				
	d.	Net prior service cost or credit recognized				
	e.	Net gain and loss arising during the period	57,008	(56,794)		
	f.	Net gain and loss recognized	(3,969)	(9,180)		
	g.	Items not yet recognized as a component of net periodic cost – current year	\$ 125,647	\$ 72,608	\$	\$
(6)	Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost		Pension Benefits		Postretirement Benefits	
2016			2015	2016	2015	
	a.	Net transition asset or obligations	\$	\$	\$	\$
	b.	Net prior service cost or credit				
	c.	Net recognized gains and losses	\$ (8,444)	\$ (3,969)	\$	\$
(7)	Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost		Pension Benefits		Postretirement Benefits	
2016			2015	2016	2015	
	a.	Net transition asset or obligations	\$	\$	\$	\$
	b.	Net prior service cost or credit				
	c.	Net recognized gains and losses	\$ 125,647	\$ 72,608	\$	\$
(8)	Weighted-average assumptions used to determine net periodic benefit cost as of December 31				2016	2015
	a.	Weighted-average discount rate			0.050%	0.050%
	b.	Expected long-term rate of return on plan assets			0.050%	0.050%
	c.	Rate of compensation increase			0.015%	0.015%
	Weighted-average assumptions used to determine projected benefit obligations as of December 31					
	d.	Weighted-average discount rate			0.050%	0.015%
	e.	Rate of compensation increase			0.015%	0.015%
(9)	The amount of the accumulated benefit obligation for defined benefit pension plans was \$351,623 for the current year and \$298,523 for the prior year.					
(10)	Not Applicable.					
(11)	Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage point change in assumed health care cost trend rates would have the following effects:				1 Percentage Point Increase	1 Percentage Point Decrease
	a.	Effect on total of service and interest cost components			\$	\$
	b.	Effect on postretirement benefit obligation			\$	\$
(12)	The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:					
		Year(s)	Amount			
	a.	2017	\$ 9,359			
	b.	2018	\$ 9,359			
	c.	2019	\$ 9,359			
	d.	2020	\$ 11,846			
	e.	2021	\$ 24,849			
	f.	2022 through 20__	\$ 119,670			
(13)	In February, 2017, the Society currently intends to make contributions to the defined benefit pension plan in a total amount between \$50,000 and \$75,000.					
(14)	The Employer Investment Account:					
	The amount of the pension fund invested is:		306,612	303,302.		
(15)	Not applicable.					
(16)	Not applicable.					
(17)	Not applicable.					
(18)	Not applicable.					
(19)	There was no significant change in plan assets or benefit obligation as of 12/31/2016.					
(20)	Not applicable.					
(21)	Not applicable.					

B. Investment Policies and Strategies

C. Fair Value of Plan Assets



NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements of Plans Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Mutual Fund	\$ 239,359	\$	\$	\$ 239,359
Cash	6,332			6,332
Insurance Cash Value		60,921		60,921
Total Plan Assets	\$ 245,691	\$ 60,921	\$	\$ 306,612

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description for each class of plan assets	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3)

- D. Basis Used to Determine Expected Long-Term Rate-of-Return
- E. Defined Contribution Plans: **The Society employees are covered by a qualified defined contribution pension plan sponsored by the insurance company. Contributions are only made by the employer.**
- F. Multiemployer Plans
- G. Consolidated/Holding Company Plans
- H. Postemployment Benefits and Compensated Absences
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1)

(2)

(3)

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- (1) The Society is a Fraternal Benefit Society and issues no stock.
- (2) The Society had no advances on surplus.
- (3) The Society has no special surplus funds.
- (4)

**Note 14 – Liabilities, Contingencies and Assessments**

- A. **None.**

**Note 15 – Leases**

- A. **The Society does not have any material lease obligations.**

**Note 16 – Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

1. The Society has no financial instruments with off-balance sheet risk or concentrations of risk.

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None.

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

- A. **None.**

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The Society has no direct premium written/produced by managing general agents/third party administrators.

**Note 20 – Fair Value Measurements**

- A. The Society has no assets or liabilities that are measured and reported at fair value in its statement of financial position as of December 31, 2016.

**Note 21 – Other Items**

- A. Unusual or Infrequent Items **The reporting Society has no extraordinary events or transactions that require disclosure.**
- B. Troubled Debt Restructuring Debtors **The reporting Society has no debt restructureings that require disclosure.**
- C. Other Disclosures
- D. Business Interruption Insurance Recoveries **The reporting Society has no business interruption and insurance recoveries that require disclosure.**

NOTES TO FINANCIAL STATEMENTS

- E. State Transferable and Non-Transferable Tax Credits **The reporting Society has no transferrable or non-transferrable tax credits.**
- F. Subprime Mortgage Related Risk Exposure **The reporting Society has no direct or indirect investments in subprime mortgage loans or securities with underlying subprime exposure risk during the reporting period.**
- G. Retained Assets **The reporting Society did not use retained asset accounts for beneficiaries during the reporting period.**
- H. Insurance-Linked Securities (ILS) Contracts **NONE.**

Note 22 – Events Subsequent

- A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes ☐ No ☒
- B. ACA fee assessment payable for the upcoming year

\$

\$
- C. ACA fee assessment paid
- D. Premium written subject to ACA 9010 assessment
- E. Total adjusted capital before surplus adjustment (Five-Year Historical Line 17)
- F. Total adjusted capital (Five-Year Historical Line 17 minus 22B above)
- G. Authorized control level

\$
- H. Would reporting the ACA assessment as of December 31, 2016 have triggered an RBC action level (YES/NO)?

Yes ☐ No ☐

Note 23 – Reinsurance

- A. Ceded Reinsurance Report
- Section1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

NO

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

NO

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

NO

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

\$

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

NO

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

NO

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

\$

B. B-G are not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Not applicable.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Not Applicable.

Note 26 – Intercompany Pooling Arrangements

A. None

Note 27 – Structured Settlements

A. Not Applicable

18.7

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

A. Not applicable.

Note 29 – Participating Policies

- A. 100% of life insurance is participating.  
B. The portfolio average method of accounting for certificate holder dividends is applied, recognizing plan of insurance, amount of insurance, year of issue and age at issue.  
C. The Society paid dividends in the amount shown on Exhibit 4 to policy holders.  
D. The Society did not allocate any additional income to its policyholders.

Note 30 – Premium Deficiency Reserves

1. Not applicable.

Note 31 – Reserves for Life Contracts and Deposit-Ttype Contracts

- (1). The Society authorizes deductions of deferred fractional premium upon death of the insured and returns any portion of the fractional premium beyond the date of death. Surrender values are not promised in excess of regularly computed reserves.
- (2). Extra premiums are charged for substandard lives for certificates issued, plus the gross premium at a rated age. Regular reserves are computed by the regular reserve for the plan at a rated age and holding in addition one-half of the extra premium charge for one year.
- (3). As of December 31, 2012, the Society had no insurance-in-force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Ohio.
- (4). The Tabular Interest (Page 7, Line 4) has been determined from basic policy data. The Tabular Less Actual Reserve Released (Page 7, Line5) has been determined by formula as described in the instructions for Page 7 by formula.
- (5). The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7. For the determination of Tabular Interest on funds not involving life contingencies under Page 7, Annuity, Line 3, for each valuation rate of interest, the Tabular Interest is calculated as one-hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and the end of the year of valuation. The total amount of all such products is entered under Page 7, Line 3.

(6) The details for other changes:

	ORDINARY						GROUP	
Item	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Insurance	Annuities
	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A.	Subject to Discretionary Withdrawal:		General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
	(1)	With market value adjustment	\$	\$	\$	\$	%
	(2)	At book value less current surrender charge of 5% or more					%
	(3)	At fair value					%
	(4)	Total with market value adjustment or at fair value (total of 1 through 3)					%
	(5)	At book value without adjustment (minimal or no charge or adjustment)	15,132,523			15,132,523	93.973%
B.	Not subject to discretionary withdrawal		970,521			970,521	6.027%
C.	Total (gross: direct + assumed)		16,103,044			16,103,044	100.000%
D.	Reinsurance ceded						
E.	Total (net (C) - (D))		\$ 16,103,044	\$	\$	\$ 16,103,044	

F. Life and Accident & Health Annual Statement:

(1)	Exhibit 5, Annuities, Total (net)	\$ 15,115,000
(2)	Exhibit 5, Supplementary contracts with life contingencies, Total (net)	52,800
(3)	Exhibit 7, Deposit-type contracts, Line 14, Column 1	970,521
(4)	Subtotal	\$ 16,138,321
Separate Accounts Statement:		
(5)	Exhibit 3, Line 0299999, Column 2	\$
(6)	Exhibit 3, Line 0399999, Column 2	
(7)	Policyholder dividend and coupon accumulations	
(8)	Policyholder premiums	
(9)	Guaranteed interest contracts	
(10)	Other contract deposit funds	
(11)	Subtotal	\$
(12)	Combined Total	\$ 16,138,321

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

NOTES TO FINANCIAL STATEMENTS

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2016 were:

		Gross	Net of Loading
(1)	Industrial	\$	\$
(2)	Ordinary new business		
(3)	Ordinary renewal		
(4)	Credit life		
(5)	Group life		
(6)	Group annuity		
(7)	Totals	\$	\$

Note 34 – Separate Accounts

A. The Society has no separate accounts.

Note 35 – Loss/Claim Adjustment Expenses

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
Amounts of life insurance in this exhibit should be shown in thousands (OMIT 000).

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Total (Line 21, Column 2).....	33,235	33,415	33,125	32,806	32,774
<b>New Business Issued (Exhibit of Life Insurance)</b>					
2. Total (Line 2, Column 2).....	511	883	1,007	745	462
<b>Premium Income (Exhibit 1, Part 1)</b>					
3. Life insurance - first year (Line 9.4, Column 2).....	1,907	11,392	5,571	5,341	3,681
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	137,601	169,089	166,052	149,946	207,255
5. Annuity (Line 20.4, Column 3).....	1,044,765	1,241,985	1,016,816	1,009,165	1,395,149
6. Accident and health (Line 20.4, Column 4).....	9,469	10,524	11,717	12,802	13,666
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	1,193,742	1,432,990	1,200,156	1,177,254	1,619,751
<b>Balance Sheet Items (Pages 2 and 3)</b>					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	41,229,569	40,654,741	39,359,502	38,710,484	37,547,704
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	29,818,526	28,101,059	27,004,676	26,436,043	25,343,502
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	27,702,000	26,156,000	25,097,000	24,384,000	23,167,000
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	52,800	57,800	62,867	71,089	77,307
13. Deposit-type contract funds (Page 3, Line 3).....	970,521	894,552	967,510	1,009,211	1,169,801
14. Asset valuation reserve (Page 3, Line 21.1).....	420,203	321,339	252,819	244,621	196,581
15. Surplus (Page 3, Line 30).....	11,411,043	12,553,683	12,354,826	12,274,441	12,204,202
<b>Cash Flow (Page 5)</b>					
16. Net cash from operations (Line 11).....	725,083	1,426,153	815,781	1,492,769	1,656,316
<b>Risk-Based Capital Analysis</b>					
17. Total adjusted capital.....	11,881,246	12,925,022	12,657,645	12,569,062	12,450,783
18. 50% of the calculated RBC amount.....	554,567	688,355	573,389	361,999	467,651
<b>Percentage Distribution of Cash, Cash Equivalent and Invested Assets</b> (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	96.9	97.5	97.6	97.2	98.0
20. Stocks (Lines 2.1 and 2.2).....	1.5	1.4	1.5	1.5	
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....	0.1	0.1	0.0	0.0	0.2
22. Real estate (Lines 4.1, 4.2 and 4.3).....	0.3	0.3	0.3	0.3	0.2
23. Cash, cash equivalents and short-term investments (Line 5).....	1.0	0.4	0.3	0.7	1.3
24. Contract loans (Line 6).....	0.3	0.3	0.3	0.3	0.3
25. Derivatives (Line 7).....					
26. Other invested assets (Line 8).....					
27. Receivable for securities (Line 9).....					
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Subsidiaries and Affiliates</b>					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....					
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....					
37. Total of above Lines 31 to 36.....	0	0	0	0	0
38. Total investment in parent included in Lines 31 to 36 above.....					
<b>Total Nonadmitted Assets and Admitted Assets</b>					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	66,531	92,619	82,864	82,153	45,913
40. Total admitted assets (Page 2, Line 28, Col. 3).....	41,229,569	40,654,741	39,359,502	38,710,484	37,547,704
<b>Investment Data</b>					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,110,552	1,997,171	1,987,122	1,949,621	1,810,545
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	(192,750)	0			0
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....					
44. Total of above Lines 41, 42 and 43.....	1,917,802	1,997,171	1,987,122	1,949,621	1,810,545

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Benefits and Reserve Increases (Page 6)</b>					
45. Total certificate benefits - life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	1,501,340	1,109,492	1,365,039	752,803	897,876
46. Total certificate benefits - accident and health (Line 13, Column 5).....	5,577	4,601	6,845	9,492	10,949
47. Increase in life reserves (Line 17, Column 2).....	75,888	(77,126)	37,040	90,917	23,466
48. Increase in accident and health reserves (Line 17, Column 5).....	(5,000)	(5,067)	(8,222)	(6,135)	(6,488)
49. Refunds to members (Line 28, Column 1).....	94,850	88,752	90,329	90,409	91,038
<b>Operating Percentages</b>					
50. Insurance expense percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	84.1	62.2	80.2	76.1	51.0
51. Lapse percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	0.6	0.7	0.8	1.2	1.0
52. Accident and health loss percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	6.0	(3.3)	(11.4)	26.4	33.5
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....					
54. Accident and health expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2).....					
<b>Accident and Health Reserve Adequacy</b>					
55. Incurred losses on prior years' claims (Schedule H, Part 3, Line 3.1, Column 1).....					
56. Prior years' liability and reserve (Schedule H, Part 3, Line 3.2, Column 1).....		498	617	538	942
<b>Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)</b>					
57. Life Insurance (Column 2).....	509,799	316,532	(1,633)	(29,649)	352,501
58. Annuity (Column 3).....	(231,714)	142,374	95,433	174,722	37,327
59. Supplementary contracts (Column 4).....					
60. Accident and health (Column 5).....	4,774	10,990	13,094	9,445	9,205
61. Aggregate of all other lines of business (Column 6).....					
62. Fraternal (Column 8).....	(184,635)	(190,265)			(208,054)
63. Expense (Column 9).....					
64. Total (Column 1).....	98,224	279,631	106,894	154,518	190,979

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [X]

If no, please explain: