



ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234
(Current Period) (Prior Period)

NAIC Company Code..... 33014

Employer's ID Number..... 75-0784127

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... May 25, 1976

Commenced Business..... June 2, 1976

Statutory Home Office

CT Corporation (Registered Agent), 1300 East 9th S..... Cleveland OH 44114
(Street and Number) (City or Town, State, County and Zip Code)

Main Administrative Office

2 Logan Square, Suite 600..... Philadelphia PA USA..... 19103
(Street and Number) (City or Town, State, County and Zip Code)

267-675-3401

Mail Address

2 Logan Square, Suite 600..... Philadelphia PA USA..... 19103
(Street and Number or P. O. Box) (City or Town, State, County and Zip Code)

(Area Code) (Telephone Number)

Primary Location of Books and Records

2 Logan Square, Suite 600..... Philadelphia PA USA..... 19103
(Street and Number) (City or Town, State, County and Zip Code)

267-675-3401

Internet Web Site Address

(Area Code) (Telephone Number)

Statutory Statement Contact

John William Fischer
(Name)
john.fischer@rqi.com
(E-Mail Address)

267-675-3323

(Area Code) (Telephone Number) (Extension)

267-675-3410

(Fax Number)

OFFICERS

Name
1. Pamela Susan Sellers-Hoelsken
3. John William Fischer

Title
President
Treasurer

Name
2. Michael Logan Glover
4.

Secretary

Title

Thomas Alexander Booth

Vice President

OTHER

DIRECTORS OR TRUSTEES
John William Fischer
Christopher William Reichow

Gerald James Caldwell
Kenneth Edward Randall

Pamela Susan Sellers-Hoelsken
Ian James RigaudBarrett

William Eugene Lape
Thomas Alexander Booth

State of..... Pennsylvania
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Pamela Susan Sellers-Hoelsken
1. (Printed Name)
President
(Title)

(Signature)
Michael Logan Glover
2. (Printed Name)
Secretary
(Title)

(Signature)
John William Fischer
3. (Printed Name)
Treasurer
(Title)

Subscribed and sworn to before me

This _____ day of _____ February 2017

a. Is this an original filing?

Yes [X] No []

b. If no 1. State the amendment number

2. Date filed

3. Number of pages attached

TRANSPORT INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	8,421,556		8,421,556	8,231,069
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	14,300,940		14,300,940	14,494,821
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....397,081, Schedule E-Part 1), cash equivalents (\$....349,985, Schedule E-Part 2) and short-term investments (\$....370,710, Schedule DA).....	1,117,774		1,117,774	2,544,512
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	23,840,271	0	23,840,271	25,270,402
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	25,203		25,203	50,651
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	12,819,250		12,819,250	11,468,424
16.2 Funds held by or deposited with reinsured companies.....	17,545		17,545	22,114
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	2,148,317	2,148,317	0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	38,850,586	2,148,317	36,702,269	36,811,591
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	38,850,586	2,148,317	36,702,269	36,811,591

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid assets.....			0	
2502. Deposits.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0	0

TRANSPORT INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	24,172,057	31,201,246
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	(244)	(244)
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	7,700,506	1,809,338
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	120,641	177,359
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	3,655,394	3,655,394
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(14)	(14)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	117,969	117,972
14. Amounts withheld or retained by company for account of others.....	15,726	15,726
15. Remittances and items not allocated.....	81,659	18,964
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....	3,616,231	3,614,090
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	65,903	63,390
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(20,084,535)	(22,588,793)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	19,461,293	18,084,428
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	19,461,293	18,084,428
29. Aggregate write-ins for special surplus funds.....	12,502,137	7,243,604
30. Common capital stock.....	3,526,000	3,526,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	159,131,264	159,131,264
35. Unassigned funds (surplus).....	(157,918,425)	(151,173,706)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	17,240,976	18,727,162
38. TOTAL (Page 2, Line 28, Col. 3).....	36,702,269	36,811,591

DETAILS OF WRITE-INS

2501. Retroactive reinsurance ceded.....	(20,087,773)	(22,595,491)
2502. Misc. Payable.....	3,238	6,698
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	(20,084,535)	(22,588,793)
2901. Retroactive reinsurance.....	12,502,137	7,243,604
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	12,502,137	7,243,604
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

TRANSPORT INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....		
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	(5,497,674)	0
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	11,023,334	563,935
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,088,223	1,352,383
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	6,613,882	1,916,318
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(6,613,882)	(1,916,318)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	15,271	114,638
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses)).....	2,691	30,100
11. Net investment gain (loss) (Lines 9 + 10).....	17,962	144,738
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	5,305,761	403,465
15. Total other income (Lines 12 through 14).....	5,305,761	403,465
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(1,290,159)	(1,368,115)
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(1,290,159)	(1,368,115)
19. Federal and foreign income taxes incurred.....		
20. Net income (Line 18 minus Line 19) (to Line 22).....	(1,290,159)	(1,368,115)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	18,727,162	10,184,906
22. Net income (from Line 20).....	(1,290,159)	(1,368,115)
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	(193,886)	(156,820)
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	344,624	463,803
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	(344,624)	(463,803)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(2,140)	(210)
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		10,067,401
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(1,486,185)	8,542,256
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	17,240,976	18,727,162

DETAILS OF WRITE-INS

0501.....		
0502.....		
0503.....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. Retroactive reinsurance ceded.....	5,258,533	403,465
1402. Aurora National Life-Miscellaneous Income.....	47,228	
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	5,305,761	403,465
3701.....		
3702.....		
3703.....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

TRANSPORT INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....		(0)
2. Net investment income.....	74,914	265,557
3. Miscellaneous income.....	47,221	(1)
4. Total (Lines 1 through 3).....	122,135	265,556
5. Benefit and loss related payments.....	2,877,769	(3,524,225)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	6,287,919	4,236,974
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		0
10. Total (Lines 5 through 9).....	9,165,688	712,749
11. Net cash from operations (Line 4 minus Line 10).....	(9,043,553)	(447,193)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	6,321,393	5,970,820
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	34	8
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,321,427	5,970,828
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	6,532,608	3,441,629
13.2 Stocks.....		10,067,401
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	6,532,608	13,509,030
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(211,181)	(7,538,202)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		10,067,401
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	7,827,996	(1,585,010)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	7,827,996	8,482,391
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(1,426,738)	496,996
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	2,544,512	2,047,516
19.2 End of year (Line 18 plus Line 19.1).....	1,117,774	2,544,512

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001
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Ex. of Premiums Earned
NONE

Underwriting and Investment Ex. - Pt. 1A - Recapitulation of All Premiums
NONE

Ex. Premiums Written
NONE

UNDERWRITING AND INVESTMENT EXHIBIT**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....				0	0		0	0.0
2. Allied lines.....				0	0		0	0.0
3. Farmowners multiple peril.....				0	0		0	0.0
4. Homeowners multiple peril.....				0	0		0	0.0
5. Commercial multiple peril.....				0	0		0	0.0
6. Mortgage guaranty.....				0	0		0	0.0
8. Ocean marine.....				0	0		0	0.0
9. Inland marine.....				0	0		0	0.0
10. Financial guaranty.....				0	0		0	0.0
11.1 Medical professional liability - occurrence.....				0	0		0	0.0
11.2 Medical professional liability - claims-made.....				0	0		0	0.0
12. Earthquake.....				0	0		0	0.0
13. Group accident and health.....				0	0		0	0.0
14. Credit accident and health (group and individual).....				0	0		0	0.0
15. Other accident and health.....				0	0		0	0.0
16. Workers' compensation.....	580,125	807,922	377,833	1,010,214	7,867,374	10,497,587	(1,619,999)	0.0
17.1 Other liability - occurrence.....	200,000	2,331,677	2,138,472	393,205	3,221,287	3,793,167	(178,675)	0.0
17.2 Other liability - claims-made.....				0	0		0	0.0
17.3 Excess workers' compensation.....				0	0		0	0.0
18.1 Products liability - occurrence.....				0	0		0	0.0
18.2 Products liability - claims-made.....				0	0		0	0.0
19.1, 19.2 Private passenger auto liability.....	250,870		250,870	0	0		0	0.0
19.3, 19.4 Commercial auto liability.....				0	0		0	0.0
21. Auto physical damage.....				0	0		0	0.0
22. Aircraft (all perils).....				0	0		0	0.0
23. Fidelity.....				0	0		0	0.0
24. Surety.....				0	0		0	0.0
26. Burglary and theft.....				0	0		0	0.0
27. Boiler and machinery.....				0	0		0	0.0
28. Credit.....				0	0		0	0.0
29. International.....				0	0		0	0.0
30. Warranty.....				0	0		0	0.0
31. Reinsurance - nonproportional assumed property.....	XXX.			0	0		0	0.0
32. Reinsurance - nonproportional assumed liability.....	XXX.	966,970	838,874	128,096	13,083,396	16,910,492	(3,699,000)	0.0
33. Reinsurance - nonproportional assumed financial lines.....	XXX.			0	0		0	0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	1,030,995	4,106,569	3,606,049	1,531,515	24,172,057	31,201,246	(5,497,674)	0.0
DETAILS OF WRITE-INS								
3401.				0	0		0	0.0
3402.				0	0		0	0.0
3403.				0	0		0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX.
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire.....				0				0	
2. Allied lines.....				0				0	
3. Farmowners multiple peril.....				0				0	
4. Homeowners multiple peril.....				0				0	
5. Commercial multiple peril.....				0				0	
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....				0				0	
10. Financial guaranty.....				0				0	
11.1 Medical professional liability - occurrence.....				0				0	
11.2 Medical professional liability - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....				0				(a).	0
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0				(a).	0
16. Workers' compensation.....	3,304,135	6,451,013	3,132,141	6,623,007	180,821	1,403,769	340,223	7,867,374	2,037,546
17.1 Other liability - occurrence.....	372,900	913,863	909,726	377,037	3,188,279	1,299,339	1,643,368	3,221,287	1,954,295
17.2 Other liability - claims-made.....				0				0	
17.3 Excess workers' compensation.....				0				0	
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	6,847,674		6,847,674	0	3,454,311		3,454,311	0	
19.3, 19.4 Commercial auto liability.....				0				0	
21. Auto physical damage.....				0				0	
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....				0				0	
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Warranty.....				0				0	
31. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability.....	XXX	7,153,167	3,864,402	3,288,765	XXX	37,251,057	27,456,426	13,083,396	3,708,665
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	10,524,709	14,518,043	14,753,943	10,288,809	6,823,411	39,954,165	32,894,328	24,172,057	7,700,506

DETAILS OF WRITE-INS

3401.					0				0
3402.					0				0
3403.					0				0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

TRANSPORT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct.....	(145,000)			(145,000)
1.2 Reinsurance assumed.....	9,715,000			9,715,000
1.3 Reinsurance ceded.....	(866,000)			(866,000)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	10,436,000	0	0	10,436,000
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....				0
2.2 Reinsurance assumed, excluding contingent.....				0
2.3 Reinsurance ceded, excluding contingent.....				0
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	0	0	0
3. Allowances to manager and agents.....				0
4. Advertising.....				0
5. Boards, bureaus and associations.....				0
6. Surveys and underwriting reports.....				0
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	214,793	350,452		565,244
8.2 Payroll taxes.....	15,712	25,636		41,349
9. Employee relations and welfare.....	35,515	57,945		93,460
10. Insurance.....	824	1,344		2,168
11. Directors' fees.....				0
12. Travel and travel items.....		14,944		14,944
13. Rent and rent items.....	38,241	62,393		100,634
14. Equipment.....				0
15. Cost or depreciation of EDP equipment and software.....	52	84		136
16. Printing and stationery.....	5,563	9,076		14,639
17. Postage, telephone and telegraph, exchange and express.....	1,169	1,908		3,077
18. Legal and auditing.....	61,911	389,801	83,102	534,814
19. Totals (Lines 3 to 18).....	373,779	913,583	83,102	1,370,464
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....				0
20.2 Insurance department licenses and fees.....		99,254		99,254
20.3 Gross guaranty association assessments.....				0
20.4 All other (excluding federal and foreign income and real estate).....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	99,254	0	99,254
21. Real estate expenses.....				0
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	213,555	75,386	0	288,941
25. Total expenses incurred.....	11,023,334	1,088,223	83,102	(a).....12,194,658
26. Less unpaid expenses - current year.....	7,700,505	104,329	16,312	7,821,146
27. Add unpaid expenses - prior year.....	1,809,338	171,858	5,500	1,986,696
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	5,132,167	1,155,752	72,290	6,360,209

DETAILS OF WRITE-INS

2401. Miscellaneous.....	213,555	75,386		288,941
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	213,555	75,386	0	288,941

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

TRANSPORT INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....	48,673
1.1 Bonds exempt from U.S. tax.....	(a).....	9,502
1.2 Other bonds (unaffiliated).....	(a).....	37,557
1.3 Bonds of affiliates.....	(a).....	
2.1 Preferred stocks (unaffiliated).....	(b).....	
2.11 Preferred stocks of affiliates.....	(b).....	
2.2 Common stocks (unaffiliated).....	(c).....	
2.21 Common stocks of affiliates.....	(d).....	
3. Mortgage loans.....	(e).....	2,641
4. Real estate.....	(f).....	
5. Contract loans.....	(g).....	
6. Cash, cash equivalents and short-term investments.....	(h).....	
7. Derivative instruments.....	(i).....	
8. Other invested assets.....	0	0
9. Aggregate write-ins for investment income.....	0	0
10. Total gross investment income.....	123,821	98,374
11. Investment expenses.....	(g).....	83,102
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	
13. Interest expense.....	(h).....	
14. Depreciation on real estate and other invested assets.....	(i).....	0
15. Aggregate write-ins for deductions from investment income.....	0	0
16. Total deductions (Lines 11 through 15).....	83,102	
17. Net investment income (Line 10 minus Line 16).....	15,271	

DETAILS OF WRITE-INS

0901.....		
0902.....		
0903.....		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0
1501.....		
1502.....		
1503.....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	0	0

- (a) Includes \$....5,652 accrual of discount less \$....29,035 amortization of premium and less \$....11,109 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$....368 accrual of discount less \$....309 amortization of premium and less \$....471 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	(524)		(524)		
1.1 Bonds exempt from U.S. tax.....	3,484		3,484		
1.2 Other bonds (unaffiliated).....	(304)		(304)		
1.3 Bonds of affiliates.....			0		
2.1 Preferred stocks (unaffiliated).....			0		
2.11 Preferred stocks of affiliates.....			0		
2.2 Common stocks (unaffiliated).....			0		
2.21 Common stocks of affiliates.....			0	(193,886)	
3. Mortgage loans.....			0		
4. Real estate.....			0		
5. Contract loans.....			0		
6. Cash, cash equivalents and short-term investments.....	.34		.34		
7. Derivative instruments.....			0		
8. Other invested assets.....			0		
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	2,690	0	2,690	(193,886)	0

DETAILS OF WRITE-INS

0901.....			0		
0902.....			0		
0903.....			0		
0998. Summary of remaining write-ins for Line 9 from overflow page...	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

TRANSPORT INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	2,148,317	1,803,693	(344,624)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	.0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,148,317	1,803,693	(344,624)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	2,148,317	1,803,693	(344,624)

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	.0	0	0
2501.....			0
2502.....			0
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	.0	0	0

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

Below is a reconciliation of the Company's income statement and statutory surplus between practices prescribed or permitted by the Commonwealth (Annual Statement) and NAIC SSAP:

	SSAP #	F/S Page	F/S Line #	2016	2015
NET INCOME					
(1) TRANSPORT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (1,290,159)	\$ (1,368,115)
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (1,290,159)	\$ (1,368,115)
SURPLUS					
(5) TRANSPORT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 17,240,976	\$ 18,727,162
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 17,240,976	\$ 18,727,162

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Short term investments are stated at fair value, which approximates cost.

Bonds (NAIC designations 1 & 2) are stated at amortized cost using the effective interest method. Bonds designated 3 to 6 are carried at the lower of amortized cost or fair value.

Common stocks are stated at market.

Preferred stocks - NA.

Mortgage loans on real estate NA.

Loan backed securities are stated at amortized cost or the lower of amortized cost or fair market value, using the interest method. The retrospective method is used to value all securities except for interest only securities, which are valued using the prospective method.

Investments in Subsidiary, Controlled or Affiliated companies are valued based on the statutory equity of the related entity.

Investments in joint ventures and partnerships- NA .

Derivitives - NA

Premium Deficiency Calculation - NA

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. There are various methods used to estimate reserves and due to the general volatility, judgement is applied within our methods and selections. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined

Premium Recognition - NA

Underwriting Expenses - NA

NOTES TO FINANCIAL STATEMENTS

Capitalization Policy - NA

Prescription Drug Coverage - NA

D. Going Concern- NA

Note 2 – Accounting Changes and Corrections of Errors

The 2016 carrying value of Armitage International LLC and Berda Development Ltd, wholly owned subsidiaries of Transport Insurance Company, were adjusted to reflect corrections to the 2016 carrying values. The amount of the adjustments were \$35,570 and \$11,985 respectively.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Merger

Not applicable

C. Impairment Loss

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

Not applicable

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Real Estate

Not applicable

G. Investments in Low-Income Housing Trade Credits (LIHTC)

Not applicable

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Percentage			
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Activity (b)	Protected Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted (5 minus 8)	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)
											Admitted Restricted to Total Admitted Assets (d)

NOTES TO FINANCIAL STATEMENTS

a. Subject to contractual obligation for which liability is not shown											
b. Collateral held under security lending arrangements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states					5,503,806	7,706,708	(2,202,902)		5,503,806	14.167%	14.996%
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total Restricted Assets	\$ 5,503,806	\$	\$	\$	\$ 5,503,806	\$ 7,706,708	\$ (2,202,902)		\$ 5,503,806	14.167%	14.996%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable

NOTES TO FINANCIAL STATEMENTS

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)
Not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

I. Working Capital Finance Investments

Not Applicable.

J. Offsetting and Netting of Assets and Liabilities

Not Applicable.

K. Structured Notes

Not Applicable.

L. 5* Securities

Not Applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Details for Those Greater than 10% of Admitted Assets

Not applicable

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs

Not Applicable.

Note 7 – Investment Income

A. Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-Admitted

Not Applicable

Note 8 – Derivative Instruments

A-F. Not applicable.

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2016			2015			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 2,649,272	\$	\$ 2,649,272	\$ 2,328,326	\$	\$ 2,328,326	\$ 320,946	\$	\$ 320,946
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	2,649,272		2,649,272	2,328,326		2,328,326	320,946		320,946
d. Deferred tax assets nonadmitted	2,279,455	(131,138)	2,148,317	1,934,831	(131,138)	1,803,693	344,624		344,624
e. Subtotal net admitted deferred tax asset (1c-1d)	369,817	131,138	500,955	393,495	131,138	524,633	(23,678)		(23,678)
f. Deferred tax liabilities	369,817	131,138	500,955	393,495	131,138	524,633	(23,678)		(23,678)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$	\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	2016			2015			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:									
Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	369,817	131,138	500,955	393,494	131,138	524,632	(23,677)		(23,677)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c)	\$ 369,817	\$ 131,138	\$ 500,955	\$ 393,494	\$ 131,138	\$ 524,632	\$ (23,677)	\$	\$ (23,677)

3. Other Admissibility Criteria

		2016	2015
a.	Ratio percentage used to determine recovery period and threshold limitation amount	100.000%	100.000%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 17,240,976	\$ 18,727,162

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	12/31/2016		12/31/2015		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 2,649,272	\$	\$ 2,328,326	\$	\$ 320,946	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 369,817	\$ 131,138	\$ 393,495	\$ 131,138	\$ (23,678)	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the	%	%	%	%	%	%

NOTES TO FINANCIAL STATEMENTS

impact of tax planning strategies					
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(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2016	2 2015	3 (Col 1-2) Change
a. Federal	\$	\$	\$
b. Foreign			
c. Subtotal	\$	\$	\$
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and Foreign income taxes incurred	\$	\$	\$

2. Deferred Tax Assets

	1 2016	2 2015	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 325,695	\$ 320,044	\$ 5,651
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted	341	3,174	(2,833)
11. Net operating loss carry-forward	2,239,055	1,922,077	316,978
12. Tax credit carry-forward			
13. Other (including items <5% of total ordinary tax assets)	84,181	83,031	1,150
99. Subtotal	\$ 2,649,272	\$ 2,328,326	\$ 320,946
b. Statutory valuation allowance adjustment			
c. Nonadmitted	2,279,455	1,934,831	344,624
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 369,817	\$ 393,495	\$ (23,678)
e. Capital:			
1. Investments	\$	\$	\$
2. Net capital loss carry-forward			
3. Real estate			
4. Other (including items <5% of total capital tax assets)			
99. Subtotal	\$	\$	\$
f. Statutory valuation allowance adjustment			
g. Nonadmitted	(131,138)	(131,138)	
h. Admitted capital deferred tax assets (2e99-2f-2g)	131,138	131,138	
i. Admitted deferred tax assets (2d+2h)	\$ 500,955	\$ 524,633	\$ (23,678)

3. Deferred Tax Liabilities

	1 2016	2 2015	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$	\$	\$
2. Fixed assets	32,012	32,012	
3. Deferred and uncollected premium			
4. Policyholder reserves	326,335	352,167	(25,832)
5. Other (including items <5% of total ordinary tax liabilities)	11,470	9,316	2,154
99. Subtotal	\$ 369,817	\$ 393,495	\$ (23,678)
b. Capital:			
1. Investments	\$	\$	\$
2. Real estate			
3. Other (including items <5% of total capital tax liabilities)	131,138	131,138	
99. Subtotal	131,138	131,138	
c. Deferred tax liabilities (3a99+3b99)	\$ 500,955	\$ 524,633	\$ (23,678)
4. Net Deferred Tax Assets (2i – 3c)	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ (1,290,157)	34.00%
Proration of tax exempt investment income		%
Tax exempt income deduction	(25,161)	0.66%
Dividends received deduction		%
Disallowable travel and entertainment	657	(0.02)%
Other permanent differences	301,063	(7.93)%
Temporary Differences:		
Total ordinary DTAs	\$	%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment	\$	%
Accrual adjustment – prior year		%
Other		%
Totals	\$ (1,013,598)	26.71%
Federal and foreign income taxes incurred		%
Realized capital gains (losses) tax		%
Change in net deferred income taxes		%
Total statutory income taxes	\$	26.71%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. a. At December 31, 2016, the Company had the following unused operating loss carryforwards available to offset against future taxable income: \$6,585,455
- b. At December 31, 2016, the Company had no capital loss carryforwards
- c. At December 31, 2016, the Company had no Foreign Tax Credit carryforward
- d. At December 31, 2016 the Company had the following Alternative Minimum Tax Credit carryforward

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with the following entities: R & Q Services Holding Inc, Excess and Treaty Management Corp., Syndicated Services Co. Inc., R & Q Solutions LLC, R & Q Quest PCC, LLC, Accredited Surety and Casualty Co. Inc., Accredited Group Agency, Inc., Transport Insurance Company, GoldStreet Insurance Company, RSI Solutions International, Inc, John Heath & Company, Inc, Requiem America, Inc., R&Q Captive Management, LLC, Accredited Holding Corporation, Accredited Bond Agencies, Inc., Randall & Quilter Healthcare Holdings, Inc., R & Q Reinsurance Company, United States Sports Insurance Co.,LLC.

1. Randall & Quilter America Holdings maintains a tax sharing agreement with its subsidiaries, approved by the Board of Directors, whereby allocation of the tax liability is made primarily on a separate return basis, with current credit given for net losses utilized in the consolidated return.
2. The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

As of May 31, 2012 the Company became the owner of GoldStreet Insurance Company. The net asset value of GoldStreet at 12/31/2016 was \$4,525,575.

On December 29, 2015, Randal and Quilter America Holdings, Transport Insurance Company's US parent, transferred all shares of Armitage International Insurance Company , LTD (Armitage) and all shares of Berda Developments Limited (Berda) to Transport. As of December 31,2016 the carrying statutory value of Armitage was \$ 6,482,800. The carrying statutory value of Berda was \$ 3,292,565.

C. Change in terms of Intercompany Arrangements

Intercompany Agreements have been amended to include any new entities. Certain expenses are shared between Group companies on an equitable basis.

NOTES TO FINANCIAL STATEMENTS

D. Amounts due to or from Related Parties - As of December 31, 2016, the Company has the following amounts due from (to) related parties:

R&Q Solutions Inc. (65,903)

Total Net Receivable(Payable) (65,903)

E. Guarantees or Contingencies for Related Parties - None

F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer.

The Company has an oversight agreement with Randall & Quilter America Holdings Inc. to provide certain services on a cost basis not to exceed \$250,000 per annum. This has been temporarily waived.

The Company has a cost sharing agreement with R&Q Solutions Inc.

G. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. See Schedule Y, Part 1, Organizational Chart.

H. Amount Deducted for Investment in Upstream Company

The company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

During 2012 the Company became owner of all shares of the common capital stock of an affiliated company, GoldStreet Insurance Company. During 2015 the Company became owner of Armitage International Insurance Company and Berda Developments Limited.

J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. Foreign Insurance Subsidiary

Not applicable

L. Downstream Noninsurance Holding Company

Not Applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)- December 31, 2016

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities	%			
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities	%			
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities	%			
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
Armitage International Ins Co Ltd.	100.000 %	6,518,370	6,482,800	35,570
Berda Developments Limited	100.000	3,304,550	3,292,565	11,985
Total SSAP No. 97 8b(iv) Entities	XXX	\$ 9,822,920	\$ 9,775,365	\$ 47,555
e. Total SSAP No. 97 8b Entities (exception 8b(i) entities) (b + c + d)	XXX	\$ 9,822,920	\$ 9,775,365	\$ 47,555
f. Aggregate Total (a + e)	XXX	\$ 9,822,920	\$ 9,775,365	\$ 47,555

(2) NAIC Filing Response Information

The NAIC agreed with the company's submission of the December 2015 admitted values in all of its SCA entity SUB 2 filing:

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
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NOTES TO FINANCIAL STATEMENTS

a. SSAP No. 97 8a Entities							
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities							
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities							
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities							
Armitage International Ins Co Ltd.	S2	02/06/2017	6,463,469	Y	N	I	
Berda Developments Limited	S2	02/06/2017	3,445,712	Y	N	I	
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ 9,909,181	XXX	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (exception 8b(i) entities) (b + c + d)	XXX	XXX	\$ 9,909,181	XXX	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$ 9,909,181	XXX	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

Insurance SCA Entities using Prescribed or Permitted Practices- Not applicable

Note 11 – Debt

A. Debt and Holding Company Obligations

Not Applicable.

B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not Applicable.

B. Investment Policies and Strategies

Not Applicable.

C. Fair Value of Plan Assets

Not Applicable.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not Applicable.

E. Defined Contribution Plans

The Company has no obligations to current or former employees for benefits after their employment.

F. Multiemployer Plans

Not Applicable/

G. Consolidated/Holding Company Plans

Not Applicable.

H. Postemployment Benefits and Compensated Absences

Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

NOTES TO FINANCIAL STATEMENTS

The Company has 2,350,000 shares of common stock authorized, issued and outstanding with a par value of \$1.50. Included also are 1,000 shares with a par value of \$1.00 of Instech Corporation which was dissolved in 2010.

B. Preferred Stock Outstanding

The Company has no preferred stock outstanding.

C. Dividend Restrictions

The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Insurance Commissioner is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which were be paid in 2016 based on earned surplus as of the preceding December 31 is \$0.

D. Amount and Date of Dividend Paid.

Not Applicable

E. Amount of Profit Paid to Stockholder as Dividend

Not Applicable

F. Restrictions Placed on Unassigned Funds (Surplus)

None

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

In 2016 Special Surplus increased by \$ 5,258,533 as a result of reimbursed ceded litigation, write offs and reserve stregthening related to the Retroactive Reinsurance agreement and accounted for pursuant to SSAP 62R.

J. The portion of unassigned funds(surplus) represented or reduced by cumulative unrealized gains and losses

In 2016 the Company recognized an unrealized loss of \$3,424 as a result of its ownership of GoldStreet Insurance Company, an unrealized loss of \$164,570 as a result of its ownership of Berda Developments Limited, and an unrealized loss of \$ 25,887 as a result of its ownership in Armitage International Insurance Company Limited, all of which are wholly owned subsidiaries of Transport.

K. Surplus Notes

Not applicable

L & M. Quasi Reorganizations.

Not applicable

Note 14 – Liabilities, Contingencies and Assessments**A. Contingent Commitments**

The Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership or limited liability company (e.g. guarantees or commitments to provide additional capital contributions).

B. Assessments

The Company receives notifications of insolvency of a number of insurance companies. It is expected that these insolvencies may result in guaranty fund assessments against the Company at some future date. The Company's management believes that future guaranty assessments will not have a material effect on the financial position or results of operations of the Company.

C. Gain Contingencies

Not applicable.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits.

None

E. Product Warranties

NOTES TO FINANCIAL STATEMENTS

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

Not applicable

Note 15 – Leases

A - B. Not Applicable

Note 16 – Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable.

B. Transfer and Servicing of Financial Assets

Not Applicable.

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

A - C. Not Applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable.

Note 20 – Fair Value Measurements

A. Fair Value Measurements at Reporting Date

Not Applicable.

B. Other Fair Value Disclosures

Not Applicable

C. Type Of Financial Instrument

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 7,898,663	\$ 7,919,715	\$ 4,921,794	\$ 2,976,870	\$	\$
CMO	287,036	286,661		287,036		
MBS	213,996	215,181		213,996		
Common Stock	14,300,940	14,300,940			14,300,940	
Cash, cash equivalents and short term	1,117,774	1,117,774	1,117,774			
Total:	23,818,409	23,840,270	6,039,568	3,477,902	14,300,940	

D. Not Practicable to Estimate Fair Value

Not Applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

Not Applicable.

B. Troubled Debt Restructuring Debtors

NOTES TO FINANCIAL STATEMENTS

Not Applicable.

C. Other Disclosures

Not Applicable.

D. Business Interruption Insurance Recoveries

Not Applicable.

E. State Transferable and Non-Transferable Tax Credits

Not Applicable.

F. Subprime Mortgage Related Risk Exposure

Not Applicable.

G. Proceeds from Insurance-Linked Securities

Not Applicable.

Note 22 – Events Subsequent

Not applicable

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables (000 Omit)

The Company's unsecured aggregate reinsurance recoverable's from any individual reinsurer that exceeds 3% of its policyholders' surplus are:

Name of Reinsurer	NAIC	Federal ID	Amount
ARGONAUT INSURANCE CO	19801	94-1390273	3,178
ASSOCIATED INTERNATIONAL (AIIC)	27189	95-2769926	6,419
EXCESS AND CASUALTY REINSURANCE ASSOCIAT	00000	AA-9995022	1,499
FREMONT INDEMNITY COMPANY	21040	94-1032958	2,266
HIGHLANDS INSURANCE COMPANY	22489	74-1296673	2,706
INFINITY AUTO INSURANCE COMPANY	11738	34-0927689	10,310
LLOYDS OF LONDON / EQUITAS	00000	AA-1122000	2,755
MUNICH REINSURANCE AMERICA INC	10227	13-4924125	2,324
NEW ENGLAND REINSURANCE CORPORATION	41629	06-1053492	4,092
PROVIDENCE WASHINGTON INS CO	24295	05-0204450	1,903
SWISS REINSURANCE AMERICA CORP	25364	13-1675535	2,570
Total			40,022

B. Reinsurance Recoverable in Dispute (000 Omit)

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation
ACE PROPERTY & CASUALTY	\$ (106,753)	\$ (106,753)	\$	\$
AIOI NISSAY DOWA INS CO	2,125	2,125		
AL AHLEAI INS SO SAK	18,114	18,114		
AMERICAN ALTERNATIVE	23,899	23,899		
AMERICAN STATES INS CO	104,945	104,945		
ARGONAUT INSURANCE CO	75,375		75,375	
ASSICURAZIONI GENERALI S.P.A	50	50		
ASSOCIATED INTERNATIONAL (AIIC)	3,834,833	3,834,833		
AVIVA ASSURANCES	27,372	27,372		
AXA VERSICHERUNGEN AG	133,191	133,191		
BRITAMCO	123,711	123,711		
CHAPARRAL INT INC /WOREXCO	93,252	93,252		
COPENHAGEN REINS CO LTD	59,851	59,851		
CX RE / CNA REINS OF LONDON LTD	92,317	92,317		
DOMINION INS CO LTD	53,911	53,911		
DORINCO REINS CO	158,782	158,782		
EMPLOYERS MUTUAL CASUALTY / AMERICAN LIBERTY INS CO	23,184	23,184		
EXCESS & CASUALTY REINSURANCE	231,573	231,573		

NOTES TO FINANCIAL STATEMENTS

ASSOCIATION			
EXCESS INS CO LTD	54,416	54,416	
FACTORY MUTUAL INSURANCE CO	13,760	13,760	
FAIRMONT SPECIALTY INSURANCE CO	77,787	77,787	
FEDERAL INSURANCE CO	29,674	29,674	
GEICO GENERAL INS CO	(1)	(1)	
GENERAL SECURITY NATIONAL INS CO	29,268	29,268	
GENERAL STAR NATIONAL INS CO (ROM RE)	82,044	82,044	
GENERALI US BRANCH	138,439	138,439	
GREAT AMERICAN / CONSTELLATION REINS CO	13,424	13,424	
GREAT AMERICAN INS CO (ROM RE)	95,611	95,611	
GUARANTEE INSURANCE CO	205,145	205,145	
HARPER VERSICHERUNGS AG	594,602	594,602	
INSURANCE CO LTD / INSCO LTD	1,784	1,784	
LANDSCHAFTICHE BRANDKASSE HANNOVER	44,384	44,384	
LIBERTY MUTUAL INSURANCE EUROPE	3,547	3,547	
LLOYD'S OF LONDON / EQUITAS	32,796		32,796
LONDON & EDINBURGH INS CO LTD	5,703	5,703	
MARKEI / TERRA NOVA INS CO LTD	268,701	268,701	
METROPOLITAN GROUP PROPERTY & CASUALTY	12,565	12,565	
MITSUI SUMITOMO / MITSUI MARINE & FIRE INS CO OF AM	6,282	6,282	
NATIONAL CASUALTY COMPANY	90,025	90,025	
NATIONAL INDEMNITY CO	70,884	70,884	
NATIONWIDE MUTUAL INS CO	81,399	81,399	
NEW ENGLAND REINSURANCE CORPORATION	32,388	32,388	
NISSHIN FIRE & MARINE INS CO LTD	1,608	1,608	
OAKWOOD INSURANCE COMPANY	189,725	189,725	
ONEBEACON INSURANCE CO / COMM UNION / NEW ZEALAND / GEN ACC	207,363	207,363	
OVERSEAS UNION INS LTD	10,593	10,593	
PACIFIC RE	14,841	14,841	
PEERLESS INDEMNITY ASSURANCE COMPANY	89,326	89,326	
PHILADELPHIA REINS CORP	51,786	51,786	
POTOMAC INSURANCE	12,565	12,565	
PROVIDENCE WASHINGTON INS CO	103,310	103,310	
SAVA LJUBLJANA			
SCOR REINS CO	155	155	
SECURITAS BREMER ALLEGEMEINE	9,251	9,251	
SENTRY INS A MUTUAL CO	2,051	2,051	
SPARKASSEN VERSICHERUNG ALLEGEMEINE	33,466	33,466	
ST PAUL REINS CO LTD	245,304	245,304	
STARR INDEMNITY & LIABILITY COMPANY	73,094	73,094	
SWISS REINSURANCE AMERICA CORP	223,617	223,617	
TENECOM LIMITED	24,361	24,361	
TIG INSURANCE CO	43	43	
TOKIO MARINE & NICHIDO FIRE INS	87,835	87,835	
TORONTO GENERAL	57,509	57,509	
UNIONAMERICA INSURANCE COMPANY LTD	432,988	432,988	
UNITRIN PREFERRED INSURANCE COMPANY	25,678	25,678	
VAKUUTUSOSAKKEYHITO POHJOLA	3,711	3,711	
WESTPORT INSURANCE CORPORATION	33,133	33,133	
XL REINSURANCE AMERICA INC	100,245	100,245	

C. Reinsurance Assumed and Ceded

Not applicable

D. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balance dues (from the companies listed below) in the amount of \$48,953 which is reflected as:

a.	Losses incurred	\$ 32,556
b.	Loss adjustment expenses incurred	\$ 16,397
c.	Premiums earned	\$
d.	Other	\$
e.	Company	Amount

NOTES TO FINANCIAL STATEMENTS

	LLOYD'S OF LONDON / EQUITAS	\$	48,953
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E. Commutation of Ceded Reinsurance

There were no commutations in 2016.

F. Retroactive Reinsurance

(1)

		Reported Company	
As:		Assumed	Ceded
a. Reserves Transferred:			
1.	Initial Reserves	\$	\$ 94,236,970
2.	Adjustments – Prior Year(s)		6,006,633
3.	Adjustments – Current Year		5,258,533
4.	Current Total	\$	\$ 105,502,136
b. Consideration Paid or Received:			
1.	Initial Consideration	\$	\$ (93,000,000)
2.	Adjustments – Prior Year(s)		
3.	Adjustments – Current Year		
4.	Current Total	\$	\$ (93,000,000)
c. Paid Losses Reimbursed or Recovered:			
1.	Prior Year(s)	\$	\$ 77,648,117
2.	Current Year		7,766,246
3.	Current Total	\$	\$ 85,414,363
d. Special Surplus from Retroactive Reinsurance:			
1.	Initial Gain or Loss	\$	\$ 1,236,970
2.	Adjustments – Prior Year(s)		6,006,633
3.	Adjustments – Current Year		5,258,533
4.	Current Year Restricted Surplus		12,502,136
5.	Cumulative Total Transferred to Unassigned Funds	\$	\$
e. All cedents and reinsurers involved in all transactions included in summary totals above.			
Company		Assumed Amount	Ceded Amount
National Indemnity Company NAIC #20087		\$	\$ 105,502,136
Total		\$	\$ 105,502,136
f. 1. Authorized Reinsurers			
Company		Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
National Indemnity Company NAIC #20087		\$	\$
Total		\$	\$
2. Unauthorized Reinsurers			
Company		Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total		\$	\$
3. Certified Reinsurers			
Company		Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total		\$	\$

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

The following provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance for the 2016 & 2015 period:

	2016	2015
Balance at beginning of period	\$ 33,010,585	\$ 36,508,374
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years	<u>5,525,657</u>	<u>563,935</u>
	<u>5,525,657</u>	<u>563,935</u>
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	<u>(6,663,681)</u>	<u>(4,061,724)</u>
	<u>(6,663,681)</u>	<u>(4,061,059)</u>
Balance at end of period	<u>\$ 31,872,561</u>	<u>\$ 33,010,585</u>

Incurred losses and loss adjustment expenses are attributable to ULAE expenses.

Note 26 – Intercompany Pooling Arrangements

Not Applicable.

Note 27 – Structured Settlements

A & B The Company has a contingent liability, associated with the purchase of annuities under which the claimant is payee and the Company is owner, of \$50,497,961.

Life Insurance Company and Location	Licensed in Company's State of Domicile YES/NO	Statement Value (i.e. Present Value) of Annuities
Aegon Insurance Group	YES	\$ 405,094
AIG Annuity	YES	138,158
American General Life	YES	7,284,710
Aurora National Life	YES	851,234
Cigna	YES	3,865,080
Employers Modern Life Co.	YES	593,484
Genworth (Formerly GE Financial Assurance)	YES	6,737,893
Great American Life Insurance	YES	5,345,228
Integrity Life Insurance Co.	YES	4,708,793
Manulife Financial (formerly John Hancock)	YES	1,854,968
Metropolitan Life Insurance	YES	7,312,646
Midland National Life Insurance Co.	YES	5,895,019
Monarch Life Insurance Company	YES	471,293
Prudential Life Insurance Company	YES	108,930
Symetra Financial/SAFECO Life Insurance Co.	YES	615,448
Executive Life (as of 12-31-12)	NO	4,309,983
Total:		50,497,961

Note 28 – Health Care Receivables

Not Applicable.

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

Not Applicable.

Note 31 – High Deductibles

Not Applicable.

NOTES TO FINANCIAL STATEMENTS**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

Note 33 – Asbestos/Environmental Reserves

The Company has exposure to environmental and asbestos claims arising from general liability policies written on a direct and assumed basis.

For claims arising on direct written business, case reserves are established by claim using estimated settlement values and the relative merits of each case. For claims arising from reinsurance assumed, reserves are booked as reported by the ceding company. IBNR reserves are established to supplement case reserves and to establish allocated loss adjustment expense reserves.

A. Asbestos Reserves**(1) Direct**

	2012	2013	2014	2015	2016
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 311,456	\$ 309,777	\$ 329,689	\$ 152,893	\$ 108,381
b. Incurred losses and loss adjustment expense		20,741	(162,965)	(3,428)	2,000,000
c. Calendar year payments for losses and loss adjustment expenses	1,679	829	13,831	41,084	238,279
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 309,777	\$ 329,689	\$ 152,893	\$ 108,381	\$ 1,870,102

(2) Assumed Reinsurance

	2012	2013	2014	2015	2016
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 52,227,788	\$ 29,986,271	\$ 49,704,121	\$ 48,006,596	\$ 47,039,977
b. Incurred losses and loss adjustment expense	(6,227,262)	29,339,290	(149,999)	(32,840)	(781,001)
c. Calendar year payments for losses and loss adjustment expenses	16,014,255	9,621,440	1,547,526	933,779	3,380,459
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 29,986,271	\$ 49,704,121	\$ 48,006,596	\$ 47,039,977	\$ 42,878,517

(3) Net of Ceded Reinsurance

	2012	2013	2014	2015	2016
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 30,618,394	\$ 20,228,395	\$ 13,045,512	\$ 12,765,348	\$ 12,640,761
b. Incurred losses and loss adjustment expense	(5,400,061)	(401,570)	87,352	17,158	2,024,324
c. Calendar year payments for losses and loss adjustment expenses	4,989,938	6,781,313	367,516	141,745	645,014
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 20,228,395	\$ 13,045,512	\$ 12,765,348	\$ 12,640,761	\$ 14,020,071

B. The Company's asbestos related IBNR and Bulk allocated loss adjustment expense reserves held at December 31, 2016 were as follows:

(1) Direct basis	\$ 1,848,201
(2) Assumed reinsurance basis	36,809,112
(3) Net of ceded reinsurance basis	\$ 11,387,745

C. The Company's asbestos related total allocated loss adjustment expense reserves held at December 31, 2016 were as follows:

(1) Direct basis	\$ 1,434,083
(2) Assumed reinsurance basis	3,062,507
(3) Net of ceded reinsurance basis	\$ 4,327,662

D. Environmental Reserves**(1) Direct**

	2012	2013	2014	2015	2016
a. Beginning reserves	\$ 1,599,833	\$ 1,384,687	\$ 4,344,563	\$ 3,468,876	\$ 2,831,616

NOTES TO FINANCIAL STATEMENTS

b.	Incurred losses and loss adjustment expense		3,597,409	567,443	47,184	4,449,999
c.	Calendar year payments for losses and loss adjustment expenses	215,146	637,533	1,443,130	684,444	3,059,590
d.	Ending reserves	\$ 1,384,687	\$ 4,344,563	\$ 3,468,876	\$ 2,831,616	\$ 4,222,025

(2) Assumed Reinsurance

	2012	2013	2014	2015	2016
a.	Beginning reserves	\$ 10,120,443	\$ 10,303,953	\$ 9,059,619	\$ 8,531,123
b.	Incurred losses and loss adjustment expense	5,905,877	5,743,991	(50,000)	(110,000)
c.	Calendar year payments for losses and loss adjustment expenses	5,722,367	6,988,325	478,496	1,040,736
d.	Ending reserves	\$ 10,303,953	\$ 9,059,619	\$ 8,531,123	\$ 7,380,387
					\$ 6,448,295

(3) Net of Ceded Reinsurance

	2012	2013	2014	2015	2016
a.	Beginning reserves	\$ 6,804,605	\$ 8,112,436	\$ 10,081,518	\$ 8,515,848
b.	Incurred losses and loss adjustment expense	6,165,177	5,642,453	67,442	(162,815)
c.	Calendar year payments for losses and loss adjustment expenses	4,857,346	3,673,371	1,633,112	2,276,479
d.	Ending reserves	\$ 8,112,436	\$ 10,081,518	\$ 8,515,848	\$ 6,076,554
					\$ 6,652,054

E. The Company's environmental related IBNR and Bulk allocated loss adjustment expense reserves held at December 31, 2016 were as follows:

(1)	Direct basis	\$ 3,971,275
(2)	Assumed reinsurance basis	4,792,359
(3)	Net of ceded reinsurance basis	\$ 5,760,935

F. The Company's asbestos related total allocated loss adjustment expense reserves held at December 31, 2016 were as follows:

(1)	Direct basis	\$ 1,265,266
(2)	Assumed reinsurance basis	16,820
(3)	Net of ceded reinsurance basis	\$ 226,157

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

A. Not Applicable.

B. Not Applicable.

TRANSPORT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [X] No []

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2016

3.4 By what department or departments? Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []

7.2 If yes,

7.21 State the percentage of foreign control 100.000%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Bermuda	Ltd

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Marks Paneth, LLP, 685 Third Avenue, New York, NY, 10017

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain:

TRANSPORT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mrs. Christina L. Gwilliam., FCAS, MAAA - Towers Watson, 901 North Glebe Road, Arlington, VA 22203

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
12.11 Name of real estate holding company _____
12.12 Number of parcels involved _____
12.13 Total book/adjusted carrying value \$ _____ 0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers \$ _____ 0
20.12 To stockholders not officers \$ _____ 0
20.13 Trustees, supreme or grand (Fraternal only) \$ _____ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers \$ _____ 0
20.22 To stockholders not officers \$ _____ 0
20.23 Trustees, supreme or grand (Fraternal only) \$ _____ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [] No [X]
21.2 If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others \$ _____
21.22 Borrowed from others \$ _____
21.23 Leased from others \$ _____
21.24 Other \$ _____

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
22.2 If answer is yes:
22.21 Amount paid as losses or risk adjustment \$ _____
22.22 Amount paid as expenses \$ _____
22.23 Other amounts paid \$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 0

TRANSPORT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.01	Were all of stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
24.02	If no, give full and complete information, relating thereto:			
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).			
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>		
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$ _____		
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$ _____		
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>		
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>		
24.09.	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>		
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:			
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ _____ 0		
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ _____ 0		
24.103	Total payable for securities lending reported on the liability page:	\$ _____ 0		
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes <input type="checkbox"/> No <input type="checkbox"/>		
25.2	If yes, state the amount thereof at December 31 of the current year:			
25.21	Subject to repurchase agreements	\$ _____ 0		
25.22	Subject to reverse repurchase agreements	\$ _____ 0		
25.23	Subject to dollar repurchase agreements	\$ _____ 0		
25.24	Subject to reverse dollar repurchase agreements	\$ _____ 0		
25.25	Placed under option agreements	\$ _____ 0		
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$ _____ 0		
25.27	FHLB Capital Stock	\$ _____ 0		
25.28	On deposit with states	\$ 5,503,806		
25.29	On deposit with other regulatory bodies	\$ _____ 0		
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$ _____ 0		
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$ _____ 0		
25.32	Other	\$ _____ 0		
25.3	For category (25.26) provide the following:			
	1 Nature of Restriction	2 Description	3 Amount	
			\$ _____	
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>		
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
27.2	If yes, state the amount thereof at December 31 of the current year:	\$ _____		
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		
28.01	For all agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:			
	1 Name of Custodian(s)	2 Custodian's Address		
	Bank New York Mellon	500 Grant Street Suite 151-0625 Pittsburgh PA 15258		
28.02	For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation			
	1 Name(s)	2 Location(s)	3 Complete Explanation(s)	
28.03	Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
28.04	If yes, give full and complete information relating thereto:			
	1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
28.05	Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].			
	1 Name of Firm or Individual	2 Affiliation		
	Payden & Rygel Investment Management	U		

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107160	Payden & Rygel Investment Management	L2GZWMSRUEFTFNIS07 11	SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No []

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	9,142,249	9,120,389	(21,860)
30.2	Preferred Stocks	0	0	0
30.3	Totals	9,142,249	9,120,389	(21,860)

30.4 Describe the sources or methods utilized in determining the fair values:

Interactive Data Corp. prices were used to determine fair value.

Yes [] No []

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

34.1 Amount of payments for legal expenses, if any?

\$ 321,860

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Mound Cotton Wollen & Greengrass	\$ 278,477

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives		0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives		0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives		0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives		0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 0	\$ 0
2.3	Premium Ratio (2.1/2.2)		
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 31,872,319	\$ 33,010,340
2.6	Reserve Ratio (2.4/2.5)		
3.1	Does the reporting entity issue both participating and non-participating policies?	Yes []	No [X]
3.2	If yes, state the amount of calendar year premiums written on:		
3.21	Participating policies	\$ 0	
3.22	Non-participating policies	\$ 0	
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:		
4.1	Does the reporting entity issue assessable policies?	Yes []	No []
4.2	Does the reporting entity issue non-assessable policies?	Yes []	No []
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?		%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0	
5.	FOR RECIPROCAL EXCHANGES ONLY:		
5.1	Does the exchange appoint local agents?	Yes []	No []
5.2	If yes, is the commission paid:		
5.21	Out of Attorney's-in-fact compensation	Yes []	No []
5.22	As a direct expense of the exchange	Yes []	N/A []
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?	Yes []	No []
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes []	No []
5.5	If yes, give full information:		
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? <u>The Company is in run-off</u>	Yes []	No []
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process. <u>The Company is in run-off</u>	Yes []	No [X]
6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? <u>The Company is in run-off</u>	Yes []	No [X]
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes []	No [X]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss: <u>The Company is in run-off</u>	Yes []	No [X]
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes []	No [X]

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	<hr/> 0	Yes [] No []
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?		Yes [] No []
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?		Yes [] No [X]
8.2	If yes, give full information		
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:		
	(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;		
	(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;		
	(c) Aggregate stop loss reinsurance coverage;		
	(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;		
	(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or		
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?		
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:		Yes [X] No []
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or		
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.		
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:		Yes [] No [X]
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;		
	(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and		
	(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.		
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, <i>Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:		
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or		
	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?		Yes [] No [X]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.		
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:		
	(a) The entity does not utilize reinsurance; or,		Yes [] No [X]
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or		Yes [] No [X]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.		Yes [] No [X]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?		Yes [] No [X] N/A []
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?		Yes [] No [X]
11.2	If yes, give full information		
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:		
12.11	Unpaid losses	\$ <hr/> 0	
12.12	Unpaid underwriting expenses (including loss adjustment expenses)	\$ <hr/> 0	
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$ <hr/> 0	
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?		Yes [] No [] N/A [X]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement:		
12.41	From	% <hr/> _____	
12.42	To	% <hr/> _____	
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?		Yes [] No [X]
12.6	If yes, state the amount thereof at December 31 of current year:		
12.61	Letters of Credit	\$ <hr/> 0	
12.62	Collateral and other funds	\$ <hr/> 0	
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ <hr/> 0	
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?		Yes [] No [X]
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic		0

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$ 0 \$	0 \$	0 \$	0 \$	0
16.12 Products	\$ 0 \$	0 \$	0 \$	0 \$	0
16.13 Automobile	\$ 0 \$	0 \$	0 \$	0 \$	0
16.14 Other*	\$ 0 \$	0 \$	0 \$	0 \$	0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5. Yes [X] No []

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5	\$ 8,348,849
17.12 Unfunded portion of Interrogatory 17.11	\$ 8,348,849
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0
17.14 Case reserves portion of Interrogatory 17.11	\$ 0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ 8,348,849
17.16 Unearned premium portion of Interrogatory 17.11	\$ 0
17.17 Contingent commission portion of Interrogatory 17.11	\$ 0

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5	\$ 0
17.19 Unfunded portion of Interrogatory 17.18	\$ 0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ 0
17.21 Case reserves portion of Interrogatory 17.18	\$ 0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ 0
17.23 Unearned premium portion of Interrogatory 17.18	\$ 0
17.24 Contingent commission portion of Interrogatory 17.18	\$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

TRANSPORT INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2016	2 2015	3 2014	4 2013	5 2012
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	0	0	0	0	0
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	0	0	0	0	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(6,613,882)	(1,916,318)	(3,758,524)	(8,258,765)	(3,341,102)
14. Net investment gain (loss) (Line 11)	17,962	144,738	290,412	1,279,337	243,840
15. Total other income (Line 15)	5,305,761	403,465	1,849,399	6,797,162	380,810
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					(61,154)
18. Net income (Line 20)	(1,290,159)	(1,368,115)	(1,618,713)	(182,267)	(2,655,299)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	36,702,269	36,811,591	33,811,712	42,027,431	44,437,966
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	19,461,293	18,084,428	23,626,806	31,175,600	32,324,882
22. Losses (Page 3, Line 1)	24,172,057	31,201,246	32,434,702	33,919,499	42,186,820
23. Loss adjustment expenses (Page 3, Line 3)	7,700,506	1,809,338	4,073,672	6,011,695	6,445,323
24. Unearned premiums (Page 3, Line 9)					
25. Capital paid up (Page 3, Lines 30 & 31)	3,526,000	3,526,000	3,526,000	3,526,000	3,526,000
26. Surplus as regards policyholders (Page 3, Line 37)	17,240,976	18,727,162	10,184,905	10,851,831	12,113,084
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(9,043,553)	(447,193)	(534,354)	(9,282,301)	(18,717,326)
Risk-Based Capital Analysis					
28. Total adjusted capital	17,240,976	18,727,162	10,184,905	10,851,831	12,113,084
29. Authorized control level risk-based capital	8,975,814	9,195,234	7,423,954	7,998,003	8,945,758
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	35.3	32.6	62.0	51.5	59.1
31. Stocks (Lines 2.1 & 2.2)	60.0	57.4	26.2	22.3	29.1
32. Mortgage loans on real estate (Lines 3.1 & 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	4.7	10.1	11.7	26.2	11.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	14,300,940	14,494,821	4,584,240	4,290,994	5,200,569
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above lines 42 to 47	14,300,940	14,494,821	4,584,240	4,290,994	5,200,569
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	82.9	77.4	45.0	39.5	42.9

TRANSPORT INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	(193,886)	(156,820)	293,246	(909,575)	642,369
52. Dividends to stockholders (Line 35).....	.....	.....	.....	.....	.....
53. Change in surplus as regards policyholders for the year (Line 38).....	(1,486,185)	8,542,256	(666,925)	(1,261,253)	3,402,142
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,170,594	1,971,963	2,635,984	6,775,656	3,267,246
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....	.....	.....	.....	.....
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....	.....	.....	.....	.....
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....	.....	.....	.....	.....
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	966,970	104,773	290,607	12,194,405	16,180,854
59. Total (Line 35).....	5,137,564	2,076,736	2,926,591	18,970,061	19,448,100
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	1,403,419	1,907,884	1,447,086	5,278,583	2,643,877
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....	.....	.....	.....	.....
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....	.....	.....	.....	.....
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....	.....	.....	.....	.....
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	128,096	(674,428)	59,499	7,505,665	5,477,088
65. Total (Line 35).....	1,531,515	1,233,456	1,506,585	12,784,248	8,120,965
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	.....	.....	.....	.....	.....
68. Loss expenses incurred (Line 3).....	.....	.....	.....	.....	.....
69. Other underwriting expenses incurred (Line 4).....	.....	.....	.....	.....	.....
70. Net underwriting gain (loss) (Line 8).....	.....	.....	.....	.....	.....
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	.....	.....	.....	.....	.....
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	.....	.....	.....	.....	.....
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	.....	.....	.....	.....	.....
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	4,938	0	.22	5,448	(36)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	26.4	.....	.02	45.0	(0.4)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	4,938	22	5,470	5,412	7,032
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	48.5	.02	45.2	62.1	47.1

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes No

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	....5,138	....3,606	....4,972	....438	....599			....6,664	....XXX.....
2. 2007.....			....0								....0	....XXX.....
3. 2008.....			....0								....0	....XXX.....
4. 2009.....			....0								....0	....XXX.....
5. 2010.....			....0								....0	....XXX.....
6. 2011.....			....0								....0	....XXX.....
7. 2012.....			....0								....0	....XXX.....
8. 2013.....			....0								....0	....XXX.....
9. 2014.....			....0								....0	....XXX.....
10. 2015.....			....0								....0	....XXX.....
11. 2016.....			....0								....0	....XXX.....
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....5,138	....3,606	....4,972	....438	....599	....0	....0	....6,664	....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior.....	....25,043	....14,754	....46,778	....32,894			....6,298	....1,410	....2,813			....31,873	....XXX.....
2. 2007.....												....0	....XXX.....
3. 2008.....												....0	....XXX.....
4. 2009.....												....0	....XXX.....
5. 2010.....												....0	....XXX.....
6. 2011.....												....0	....XXX.....
7. 2012.....												....0	....XXX.....
8. 2013.....												....0	....XXX.....
9. 2014.....												....0	....XXX.....
10. 2015.....												....0	....XXX.....
11. 2016.....												....0	....XXX.....
12. Totals.....	....25,043	....14,754	....46,778	....32,894	....0	....0	....6,298	....1,410	....2,813	....0	....0	....31,873	....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....			....XXX.....	....24,172	....7,701
2. 2007.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
3. 2008.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
4. 2009.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
5. 2010.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
6. 2011.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
7. 2012.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
8. 2013.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
9. 2014.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
10. 2015.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
11. 2016.....	....0	....0	....0	....0.0	....0.0	....0.0				....0	....0
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....0	....0	....XXX.....	....24,172	....7,701

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of

Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior.....	84,168	85,313	86,371	84,775	91,842	91,807	97,255	97,277	97,277	102,215	4,938	4,938
2. 2007.....											0	0
3. 2008.....	XXX.....										0	0
4. 2009.....	XXX.....	XXX.....									0	0
5. 2010.....	XXX.....	XXX.....	XXX.....								0	0
6. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....							0	0
7. 2012.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						0	0
8. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					0	0
9. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				0	0
10. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			0	XXX.....
11. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....
										12. Totals.....	4,938	4,938

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior.....	000.....	4,902	11,900	15,248	34,976	45,978	60,112	63,560	67,090	73,155	XXX.....	XXX.....
2. 2007.....											XXX.....	XXX.....
3. 2008.....	XXX.....										XXX.....	XXX.....
4. 2009.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2010.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2012.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior.....	43,291	38,812	33,928	28,245	24,930	24,410	22,097	19,633	18,931	18,771
2. 2007.....										
3. 2008.....	XXX.....									
4. 2009.....	XXX.....	XXX.....								
5. 2010.....	XXX.....	XXX.....	XXX.....							
6. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....						
7. 2012.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
8. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
9. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
10. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		
11. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	

TRANSPORT INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....	AL ..L..						(223)	1,432	
2. Alaska.....	AK ..N..								
3. Arizona.....	AZ ..L..								
4. Arkansas.....	AR ..L..				1,859		(67,907)	148,246	
5. California.....	CA ..L..						(371,163)	2,388,922	
6. Colorado.....	CO ..N..								
7. Connecticut.....	CT ..L..								
8. Delaware.....	DE ..L..								
9. District of Columbia.....	DC ..L..								
10. Florida.....	FL ..N..				32,220		107,927	79,455	
11. Georgia.....	GA ..L..				1,306		(8,552)	17,738	
12. Hawaii.....	HI ..N..								
13. Idaho.....	ID ..L..								
14. Illinois.....	IL ..N..						(148,747)	957,383	
15. Indiana.....	IN ..L..								
16. Iowa.....	IA ..N..								
17. Kansas.....	KS ..N..								
18. Kentucky.....	KY ..L..				12,002		24,262	24,931	
19. Louisiana.....	LA ..L..						423	5,876	
20. Maine.....	ME ..N..								
21. Maryland.....	MD ..L..				15,173		(157,960)	43,186	
22. Massachusetts.....	MA ..L..				69,251		(109,286)	160,904	
23. Michigan.....	MI ..L..				293,213		(52,701)	10,692,791	
24. Minnesota.....	MN ..L..				71,796		(148,702)	227,740	
25. Mississippi.....	MS ..N..								
26. Missouri.....	MO ..L..				11,953		(77,690)	158,071	
27. Montana.....	MT ..L..				(866)		(51,601)	8,477	
28. Nebraska.....	NE ..L..								
29. Nevada.....	NV ..N..								
30. New Hampshire.....	NH ..L..				1,269		(8,186)	16,645	
31. New Jersey.....	NJ ..L..				37,760		(136,407)	258,284	
32. New Mexico.....	NM ..L..								
33. New York.....	NY ..N..				13,346		(48,255)	94,748	
34. North Carolina.....	NC ..L..				62		.25	239	
35. North Dakota.....	ND ..N..								
36. Ohio.....	OH ..L..				26,297		(83,416)	154,063	
37. Oklahoma.....	OK ..L..								
38. Oregon.....	OR ..L..				(6,543)		(182,387)		
39. Pennsylvania.....	PA ..L..				323,065		94,007	769,002	
40. Rhode Island.....	RI ..L..								
41. South Carolina.....	SC ..L..						(12,305)	27,261	
42. South Dakota.....	SD ..N..								
43. Tennessee.....	TN ..N..								
44. Texas.....	TX ..L..				102,786		(335,496)	585,860	
45. Utah.....	UT ..L..				1,397		(33,352)	61,859	
46. Vermont.....	VT ..N..								
47. Virginia.....	VA ..L..				6,631		(226,651)	327,698	
48. Washington.....	WA ..N..								
49. West Virginia.....	WV ..N..				17,018		(70,508)	136,356	
50. Wisconsin.....	WI ..L..						(149)	955	
51. Wyoming.....	WY ..N..								
52. American Samoa.....	AS ..N..								
53. Guam.....	GU ..N..								
54. Puerto Rico.....	PR ..N..								
55. US Virgin Islands.....	VI ..N..								
56. Northern Mariana Islands.....	MP ..N..								
57. Canada.....	CAN ..N..								
58. Aggregate Other Alien.....	OT XXX	.0	.0	.0	.0		.0	.0	0
59. Totals.....	(a) 33	.0	.0	.0	1,030,995		(2,105,000)	17,348,122	.0

DETAILS OF WRITE-INS

58001.....	XXX								
58002.....	XXX								
58003.....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	.0	.0	.0		.0	.0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	.0	.0	.0	.0		.0	.0	0

(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

No premiums

Company Name**Holding****Reg. No.****Registered Office****FCA NAIC#****State Code**

Randall & Quilter Investment Holdings Ltd.	47341	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
R&Q Capital No. 4 Limited	100%	8609680	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Capital No. 5 Limited	100%	8605046	71 Fenchurch Street, London, EC3M 4BS, England	
RQLM Limited	100%	48020	Crawford House, 50 Cedar Ave, Hamilton HM11, Bermuda	
FNF Title Company Limited	100%	C55253	Development House, St. Anne Street, Floriana, FRN 9010, Malta	
R&Q Alpha Company Limited	100%	218497	71 Fenchurch Street, London, EC3M 4BS, England	202186
R&Q Delta Company Limited	100%	10344871	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Ireland Company Limited by Guarantee	100%	10272	Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland	
R&Q Ireland Claims Services Limited	100%	505967	Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland	
The Royal London General Insurance Company Limited	100%	1335239	71 Fenchurch Street, London, EC3M 4BS, England	202793
RQIH Limited	100%	3671097	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Oast Limited	100%	3593065	71 Fenchurch Street, London, EC3M 4BS, England	
Randall & Quilter Canada Holdings Limited	100%	753780-8	40 King St West, Suite 5800, PO Box 1011, Toronto ON, M5H 3S1, Canada	
A.M Associates Insurance Services Limited	100%	6152864	2425 Matheson Boulevard East, 8 th floor, Whitby, ON L4W 5K4, Canada	
R&Q Risk Services Canada Limited	100%	753781-6	40 King St West, Suite 5800, PO Box 1011, Toronto ON, M5H 3S1, Canada	
R&Q Secretaries Limited	100%	4222508	71 Fenchurch Street, London, EC3M 4BS, England	
Randall & Quilter II Holdings Limited	100%	7659577	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda	
La Metropole Compagnie Belge D'Assurance SA	100%	403 282 052	4 Rue de la Presse, 1000 Bruxelles, Belgium	202731
R&Q Capital No. 1 Limited	95%	7382921	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Capital No. 2 Limited	100%	8303956	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Liquidity Management Limited	100%	4304002	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Reinsurance Company (UK) Limited	100%	1315641	71 Fenchurch Street, London, EC3M 4BS, England	202188
La Licorne Compagnie de Reassurances SA	100%	316 695 469	26-26 Rue des Londres, 75009 Paris, France	
Alma Vakuutus OY	100%	0719290-6	c/o Castren & Snellman Attorneys Ltd., P.O. Box 455, 00131 Helsinki, Finland	521/2008
Capstan Insurance Company Limited	100%	14527	Maison Trinity, Trinity Square, St Peter Port, Guernsey, GY1 4AT	34889
Hickson Insurance Limited	100%	7256	4 th Floor, 39 Athol Street, Douglas, Isle of Man, IM1 1LA	
R&Q Malta Holdings Limited	100%	C59458	3 rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta	
R&Q Insurance (Malta) Limited	100%	C59505	3 rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta	
R&Q Insurance (Europe) Limited	100%	C78902	3 rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta	
Randall & Quilter IS Holdings Limited	100%	7659581	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q CG Limited	100%	6389084	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q CalSol Limited	100%	4983134	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q KMS Management Ltd	100%	5337155	72 Fenchurch Street, London, EC3M 4BS, England	
JMD Specialist Insurance Services Group Limited	100%	4577053	71 Fenchurch Street, London, EC3M 4BS, England	
JMD Specialist Insurance Services Limited	100%	4290090	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Broker Services Limited	100%	6326884	71 Fenchurch Street, London, EC3M 4BS, England	540367
R&Q Central Services Limited	100%	4179375	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Insurance Services Limited	100%	1097308	71 Fenchurch Street, London, EC3M 4BS, England	314329
R&Q Market Services Limited	100%	1677423	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Archive Services Limited	100%	7586143	71 Fenchurch Street, London, EC3M 4BS, England	
Reinsurance Solutions Limited	100%	1199219	71 Fenchurch Street, London, EC3M 4BS, England	404716
R&Quiem Limited	100%	1242769	71 Fenchurch Street, London, EC3M 4BS, England	310517
R&Quiem Financial Services Limited	100%	2192234	71 Fenchurch Street, London, EC3M 4BS, England	134699
Randall & Quilter America Holdings Inc.	100%	13-3496014	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901, USA	DE
Accredited Holding Corporation	100%	59-0868428	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL
Accredited Surety & Casualty Company, Inc.	100%	59-1362150	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL
Accredited Group Agency, Inc.	100%	59-3392908	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL
Accredited Bond Agencies, Inc.	100%	59-3457839	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL
Randall & Quilter Healthcare Holdings Inc.	100%	47-1219882	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
R&Q Healthcare Interests LLC	100%	38-3934576	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
R&Q Reinsurance Company	100%	23-1740414	Two Logan Square, Philadelphia, PA 19103	PA
Transport Insurance Company	100%	75-0784127	1300 East 9 th Street, Cleveland, OH 44114	OH
Goldstreet Insurance Company	100%	13-3882158	One New York Park Plaza, 45th Floor, New York, New York, 10004, USA	NY
Armitage International Insurance Company, Ltd.	100%	31038	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda	
Berda Developments Limited	100%	1848	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda	
United States Sports Insurance Company, LLC	100%	20-4264282	1090 Vermont Avenue, N.W., Washington DC 20005, USA	DC
Grafton US Holdings Inc.	60%	45-0886689	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
LBL Acquisitions, LLC	60%	38-3932966	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
Southern Illinois Land Company	60%	54-2141224	600 South Second Street, Suite 404, Springfield, IL 62704, United States	IL

Risk Transfer Underwriting Inc.	60%	45-0981421	330 Roberts Street, Suite 203, East Hartford, CT 06180-3654	CT
R&Q Services Holding Inc.	100%	45-3265690	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	DE
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	NY
R&Q Captive Management LLC	100%	45-3187943	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	RE132
R&Q Quest PCC, LLC	100%	90-0897620	1333 H Street NW, Suite 820E, Washington DC, DC 20005, USA	DC
John Heath & Company Inc	100%	65-0865791	950 S. Tamiami Trail, Suite 102, Sarasota, Florida 34236	FL
Requiem America Inc.	100%	36-3293537	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	IL
Syndicated Services Company Inc.	100%	36-3786990	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA	IL
R&Q Solutions LLC	100%	13-3978252	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	DE
RSI Solutions International Inc.	100%	13-4131334	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	PA
Randall & Quilter Captive Holdings Limited	100%	7650726	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Insurance Management (IOM) Limited	100%	127029C	4th Floor, 39 Athol Street, Douglas, Isle of Man, IM99 1HN	
Pender Mutual insurance Company Limited	100%	107718C	4th Floor, 39 Athol Street, Douglas, Isle of Man, IM99 1HN	
R&Q Triton AS	100%	978702104	Haakon VIIS Gate 9, 0161 Oslo, Norway	
The Handling-Norge Group AS	100%	991114270	Haakon VIIS Gate 9, 0161 Oslo, Norway	
Randall & Quilter Bermuda Holdings Limited	100%	42704	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda	
R&Q Quest Management Services Limited	100%	6623	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda	
R&Q Quest Management Services (Cayman) Limited	100%	27441	Lainston International Management (Cayman) Ltd., Governors Square, P O BOX 31298, Grand Cayman, KY1-1206, Cayman Islands, British West Indies	
R&Q Quest (SAC) Limited	100%	30104	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda	
R&Q Intermediaries (Bermuda) Limited	100%	4985	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda	
R&Q Quest Insurance Limited	100%	48257	22 Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	
Agency Program Insurance Company (SAC), Limited	100%	36230	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda	
R&Q Insurance Management (Gibraltar) Limited	100%	58192	Suite 2B, Mansion House, 143 Main Street, GX11 1AA	
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	71 Fenchurch Street, London EC3M 4BS, England	
R&Q Managing Agency Limited	100%	4690709	71 Fenchurch Street, London EC3M 4BS, England	224442
DTW S1991 Underwriting Limited	100%	8330551	71 Fenchurch Street, London EC3M 4BS, England	595659
R&Q MGA Limited	100%	5337045	71 Fenchurch Street, London EC3M 4BS, England	440543
R&Q Commercial Risk Services Limited	100%	7313009	71 Fenchurch Street, London EC3M 4BS, England	530938
Synergy Insurance Services (UK) Limited	100%	4878761	71 Fenchurch Street, London EC3M 4BS, England	312113
R & Q Cyprus Ltd	100%	HE 64173	205 Louloupis Court, 5th Floor, Flat/Office 501, 3036 Linassol, Cyprus	

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