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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

NATIONWIDE MUTUAL INSURANCE COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period) | NAIC Company Code..... 23787 | Employer's ID Number..... 31-4177100

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... December 6, 1925 | Commenced Business..... April 14, 1926

Statutory Home Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-7111 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	CHERYL M. DENNIS *(Name)*	614-249-1545 *(Area Code) (Telephone Number) (Extension)*
	FINRPT@NATIONWIDE.COM *(E-Mail Address)*	866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRES & COO- PROP & CAS	2. ROBERT WILLIAM HORNER III	VP - CORP GOV & SECRETARY
3. DAVID PATRICK LAPAUL	SR VP & TREASURER		

OTHER

TINA SUTTON AMBROZY #	SR VP - NF SALES & DISTRIBUTION	J LYNN ANDERSON #	SR VP - MEMBER SOL INTEGRATION
DAVID GERARD ARANGO #	SR VP-P&C PERSONAL LINES	DAVID ALAN BANO	SR VP-CHIEF CLAIMS OFF
JAMES DAVID BENSON #	SR VP - CONTROLLER	PAMELA ANN BIESECKER #	SR VP-HEAD OF TAXATION
JOHN LAUGHLIN CARTER	SR VP-NW RETIREMENT PLANS	THOMAS EDWARD CLARK	SR VP - NW EXCESS & SURPLUS
GARY ANTHONY DOUGLAS	SR VP - NW NATIONAL PARTNERS	TIMOTHY GERARD FROMMEYER #	SR VP
PETER ANTHONY GOLATO #	SR VP-NW FIN NETWORK	SUSAN JEAN GUELI #	SR VP - CIO IT INFRA
HARRY HANSEN HALLOWELL	SR VP - CIO	ERIC SHAWN HENDERSON #	SR VP - IND PROD & SOL
TERRI LYNN HILL	SR VP- PRES, NW GROWTH SOLN	MARK SHANNON HOWARD #	EXEC VP- CHIEF LEG OFFC
GREGORY SCOTT JORDAN #	SR VP - INTERNAL AUDIT	MICHAEL CRAIG KELLER	EXEC VP-CHIEF INFO OFFICER
GALE VERDELL KING	EXEC VP - CHIEF ADMIN OFF	JAMES RUSSELL KORCYKOSKI #	SR VP-CHIEF TEC& INFO SEC OFFC
MICHAEL PATRICK LEACH #	SR VP- CFO - P&C	BRAD RAY LIGGETT	SR VP- NW AGRIBUSINESS
MICHAEL WILLIAM MAHAFFEY	SR VP-CHF STGY & RISK OFFC	MARK ANGELO PIZZI	PRES & COO-NW DIRECT & MEM SOL
STEPHEN SCOTT RASMUSSEN	CEO	SANDRA LYNN RICH	SR VP-CHIEF COMPLIANCE OFF
JEFF MILLARD ROMMEL #	SR VP- P&C STAFF SALES	AMY TAYLOR SHORE #	SR VP - P&C SALES & DISTRIBUTION
ERIC EUGENE SMITH #	SR VP-P&C COMM LINES	MICHAEL SCOTT SPANGLER #	SR VP- INVEST MANAGMT GRP
SHELLEY BRAZEAU TEMPLE	SR VP-P&C CUST SERV & SALES	MARK RAYMOND THRESHER	EXEC VP - CFO
GURUPRASAD CHITRAPURA VASUDEVA #	SR VP-APP & DATA SERVS CIO	ANDREW DAWNLY WALKER #	SR VP - PRESIDENT NW BANK
KIRT ALAN WALKER	PRESIDENT & COO - NW FIN	TERRANCE WILLIAMS	EXEC VP- CHIEF MARKT OFFC

DIRECTORS OR TRUSTEES

JAMES BERNARD BACHMANN	TIMOTHY JOSEPH CORCORAN	YVONNE MONTGOMERY CURL	KENNETH DALE DAVIS
STEPHEN FRANCIS HIRSCH #	DANIEL THOMAS KELLEY	MARY DIANE KOKEN	LYDIA MICHEAUX MARSHALL
TERRY WAYNE MCCLURE	BARRY JAMES NALEBUFF	BRENT RINNER PORTEUS	SUKU RADIA
STEPHEN SCOTT RASMUSSEN	MICHAEL JOSEPH TOELLE	SPARKY RAY WEILNAU	JEFFREY WADE ZELLERS

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	ROBERT WILLIAM HORNER III	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRES & COO- PROP & CAS	VP - CORP GOV & SECRETARY	SR VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 15th day of February 2017

Christine O'Brien

NOTARIAL SEAL
STATE OF OHIO

CHRISTINE O'BRIEN
Notary Public, State of Ohio
My Commission Expires 12-22-2020

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	13,448,897,591		13,448,897,591	12,596,064,815
2. Stocks (Schedule D):				
2.1 Preferred stocks	178,000		178,000	266,764
2.2 Common stocks	8,188,411,229	11,457,470	8,176,953,759	8,605,968,490
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,052,300,436		1,052,300,436	787,807,406
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)	553,448,063		553,448,063	563,850,510
4.2 Properties held for the production of income (less $..........0 encumbrances)	30,170,616		30,170,616	35,017,150
4.3 Properties held for sale (less $..........0 encumbrances)	1,253,733		1,253,733	41,787,084
5. Cash ($.....(288,991,296), Schedule E-Part 1), cash equivalents ($..........0, Schedule E-Part 2) and short-term investments ($.....757,080,423, Schedule DA)	468,089,127		468,089,127	238,859,967
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)	2,638,992		2,638,992	
8. Other invested assets (Schedule BA)	3,483,649,616	72,864,048	3,410,785,568	3,394,379,858
9. Receivables for securities	250,761		250,761	(1)
10. Securities lending reinvested collateral assets (Schedule DL)	38,902,858		38,902,858	102,529,976
11. Aggregate write-ins for invested assets	1,390,685,232	0	1,390,685,232	1,381,449,303
12. Subtotals, cash and invested assets (Lines 1 to 11)	28,658,876,254	84,321,518	28,574,554,736	27,747,981,322
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	132,166,213	137,321	132,028,892	132,509,785
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,465,445,865	43,998,105	2,421,447,760	2,333,274,770
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	3,239,186,125	7,030,978	3,232,155,147	2,974,882,297
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	237,515,642		237,515,642	243,044,563
16.2 Funds held by or deposited with reinsured companies	2,501,155		2,501,155	2,131,819
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	77,190,135		77,190,135	105,288,593
18.2 Net deferred tax asset	2,752,488,929	1,110,959,110	1,641,529,819	1,592,373,894
19. Guaranty funds receivable or on deposit	(383,952)		(383,952)	576,482
20. Electronic data processing equipment and software	538,032,076	433,064,339	104,967,737	122,720,751
21. Furniture and equipment, including health care delivery assets ($..........0)	109,888,678	109,888,678	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates	-		0	
23. Receivables from parent, subsidiaries and affiliates	385,795,125	42,797	385,752,328	261,590,910
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other-than-invested assets	603,968,641	228,015,185	375,953,456	407,336,886
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	39,202,670,886	2,017,458,031	37,185,212,855	35,923,712,072
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTAL (Lines 26 and 27)	39,202,670,886	2,017,458,031	37,185,212,855	35,923,712,072

DETAILS OF WRITE-INS

	1	2	3	4
1101. Corporate owned investment value of life insurance	1,316,072,290		1,316,072,290	1,256,776,448
1102. Derivative collateral and receivables	73,493,534		73,493,534	118,387,516
1103. Other investment receivables	1,119,408		1,119,408	6,285,339
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	1,390,685,232	0	1,390,685,232	1,381,449,303
2501. Agent benefit investment value of life insurance and annuity contracts	156,568,481		156,568,481	156,639,081
2502. Deposit and prepaid assets	79,969,186	79,969,186	0	
2503. Equities and deposits in pools and associations	114,532,473		114,532,473	132,674,510
2598. Summary of remaining write-ins for Line 25 from overflow page	252,898,501	148,045,999	104,852,502	118,023,295
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	603,968,641	228,015,185	375,953,456	407,336,886

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	10,045,998,365	9,197,039,382
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	902,966,371	860,679,120
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,871,120,424	1,854,981,060
4.	Commissions payable, contingent commissions and other similar charges	323,025,727	341,293,409
5.	Other expenses (excluding taxes, licenses and fees)	103,833,904	102,543,544
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	90,191,497	112,810,935
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....1,776,331,249 and including warranty reserves of $.....10,715,978 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	6,541,078,753	6,297,473,513
10.	Advance premium	115,113,785	106,447,397
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	11,993,511	12,592,382
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,181,580,799	1,037,919,927
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	780,552	673,728
14.	Amounts withheld or retained by company for account of others	1,200,664,145	1,619,935,428
15.	Remittances and items not allocated	222,796,926	193,242,556
16.	Provision for reinsurance (including $...........0 certified) (Schedule F, Part 8)	15,514,649	15,822,769
17.	Net adjustments in assets and liabilities due to foreign exchange rates	24,264	36,069
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	278,687,822	199,239,774
20.	Derivatives	54,811,176	75,570,486
21.	Payable for securities	13,476,131	491,101
22.	Payable for securities lending	43,541,528	107,520,435
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	1,477,674,717	1,471,524,010
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	24,494,875,046	23,607,837,026
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	24,494,875,046	23,607,837,026
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	2,191,610,525	2,191,084,892
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	10,498,727,284	10,124,790,154
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	12,690,337,809	12,315,875,046
38.	TOTAL (Page 2, Line 28, Col. 3)	37,185,212,855	35,923,712,072

DETAILS OF WRITE-INS

2501.	Accrued derivative liability	7,864,136	8,692,841
2502.	Agent's security fund reserves	1,045,425,593	1,025,297,255
2503.	Contingent suit liabilities	8,493,987	8,387,132
2598.	Summary of remaining write-ins for Line 25 from overflow page	415,891,001	429,146,782
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,477,674,717	1,471,524,010
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	15,930,827,377	15,240,896,511
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	10,398,633,421	9,375,134,046
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,500,482,423	1,454,350,435
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	5,145,857,803	5,137,713,073
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	17,044,973,647	15,967,197,554
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,114,146,270)	(726,301,043)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	562,009,008	800,600,745
10.	Net realized capital gains (losses) less capital gains tax of $.....67,617,291 (Exhibit of Capital Gains (Losses))	(5,173,993)	(132,065,590)
11.	Net investment gain (loss) (Lines 9 + 10)	556,835,015	668,535,155
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....949,153 amount charged off $.....68,267,164)	(67,318,011)	(60,701,402)
13.	Finance and service charges not included in premiums	120,793,828	126,451,001
14.	Aggregate write-ins for miscellaneous income	81,944,891	35,831,195
15.	Total other income (Lines 12 through 14)	135,420,708	101,580,794
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(421,890,547)	43,814,906
17.	Dividends to policyholders	10,918,900	13,291,875
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(432,809,447)	30,523,031
19.	Federal and foreign income taxes incurred	(118,227,970)	(153,604,469)
20.	Net income (Line 18 minus Line 19) (to Line 22)	(314,581,477)	184,127,500
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	12,315,875,046	12,137,989,021
22.	Net income (from Line 20)	(314,581,477)	184,127,500
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....4,919,657	427,243,144	(38,169,203)
25.	Change in net unrealized foreign exchange capital gain (loss)	4,032,129	(5,992,807)
26.	Change in net deferred income tax	256,290,214	28,108,517
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(228,673,483)	(83,344,464)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	308,120	3,526,097
29.	Change in surplus notes	525,633	525,633
30.	Surplus (contributed to) withdrawn from Protected Cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3. Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	229,318,483	89,104,752
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	374,462,763	177,886,025
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	12,690,337,809	12,315,875,046

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	Change in contingent suit liabilities	(106,854)	6,109,678
1402.	Other miscellaneous income	82,051,745	29,721,517
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	81,944,891	35,831,195
3701.	Change in surplus - pension and postretirement benefits net of tax	231,566,227	30,092,639
3702.	Change in surplus - agent security compensation plan	(27,273,243)	63,438,190
3703.	Change in surplus - miscellaneous	25,025,499	(4,426,077)
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	229,318,483	89,104,752

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	15,980,116,486	15,342,533,231
2.	Net investment income	643,273,473	986,399,154
3.	Miscellaneous income	95,311,169	128,092,150
4.	Total (Lines 1 through 3)	16,718,701,128	16,457,024,535
5.	Benefit and loss related payments	9,501,858,266	8,539,146,483
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	6,670,152,464	6,551,223,518
8.	Dividends paid to policyholders	11,517,772	11,187,059
9.	Federal and foreign income taxes paid (recovered) net of $.....(14,098,171) tax on capital gains (losses)	(78,709,137)	(53,282,248)
10.	Total (Lines 5 through 9)	16,104,819,365	15,048,274,811
11.	Net cash from operations (Line 4 minus Line 10)	613,881,763	1,408,749,724
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2,722,727,693	1,710,634,934
	12.2 Stocks	831,324,419	96,838,811
	12.3 Mortgage loans	105,589,174	137,455,509
	12.4 Real estate	55,211,940	6,609,259
	12.5 Other invested assets	597,122,722	618,233,172
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	188,520	616,872
	12.7 Miscellaneous proceeds	255,150,700	87,907,635
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,567,315,168	2,658,296,192
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	3,182,742,068	2,910,058,992
	13.2 Stocks	27,561,012	235,394,590
	13.3 Mortgage loans	354,666,274	265,477,139
	13.4 Real estate	33,670,116	19,245,944
	13.5 Other invested assets	737,146,977	698,043,968
	13.6 Miscellaneous applications		48,634,620
	13.7 Total investments acquired (Lines 13.1 to 13.6)	4,335,786,447	4,176,855,253
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	231,528,721	(1,518,559,061)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		(5,163,112)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(616,181,324)	(40,325,618)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(616,181,324)	(45,488,730)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	229,229,160	(155,298,066)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	238,859,967	394,158,033
	19.2 End of year (Line 18 plus Line 19.1)	468,089,127	238,859,967

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment	382,986,646	368,432,517
20.0002	Exchange of bond investment to equity investment	1,922,171	11,358,570
20.0003	Exchange of equity investment to equity investment		64,807,930
20.0004	Capitalized interest on bonds	580,610	304,096
20.0005	Capitalized interest on mortgage loans	9,078,358	6,522,144
20.0006	Intercompany transfer of securities	375,444,618	32,887,820
20.0007	Tax Credit Commitments Liabilities	4,500,248	17,822,344
20.0008	Change in accounts receivables for unsettled trades		5,227,901
20.0009	Deferred gains	40,005,709	964,579
20.0010	COLI/BOLI	59,295,842	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	183,519,150	96,905,339	94,504,264	185,920,225
2.	Allied lines	273,826,284	134,886,445	130,169,355	278,543,374
3.	Farmowners multiple peril	389,123,201	177,429,844	187,148,892	379,404,153
4.	Homeowners multiple peril	2,665,425,980	1,385,993,432	1,413,516,170	2,637,903,242
5.	Commercial multiple peril	2,067,846,568	1,013,249,735	994,760,706	2,086,335,597
6.	Mortgage guaranty	0		0	0
8.	Ocean marine	8,661,620	2,468,528	3,085,927	8,044,221
9.	Inland marine	599,172,772	95,046,761	233,682,368	460,537,165
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	21,291	447	(78)	21,816
11.2	Medical professional liability - claims-made	4,638,107	1,812,861	1,489,547	4,961,421
12.	Earthquake	37,096,171	19,244,572	18,880,324	37,460,419
13.	Group accident and health	168,212,863	207,611	234,014	168,186,460
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	645,411	409,765	370,227	684,949
16.	Workers' compensation	397,624,233	185,446,177	175,620,667	407,449,743
17.1	Other liability - occurrence	1,117,476,322	487,288,181	500,715,139	1,104,049,364
17.2	Other liability - claims-made	368,150,572	150,243,380	177,898,270	340,495,682
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	89,090,541	42,264,776	41,375,997	89,979,320
18.2	Products liability - claims-made	326,422	392,460	102,300	616,582
19.1, 19.2	Private passenger auto liability	3,711,135,362	1,080,855,387	1,106,492,116	3,685,498,633
19.3, 19.4	Commercial auto liability	1,108,601,080	498,329,874	505,523,007	1,101,407,947
21.	Auto physical damage	2,945,155,535	899,834,979	930,366,922	2,914,623,592
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	3,111,639	1,914,056	1,900,816	3,124,879
24.	Surety	27,821,032	11,835,164	12,193,509	27,462,687
26.	Burglary and theft	3,717,092	1,915,260	1,832,054	3,800,298
27.	Boiler and machinery	(46,110)	(2,307,749)	(1,968,591)	(385,268)
28.	Credit	120,429	305,326	279,058	146,697
29.	International	0		0	0
30.	Warranty	3,937,175	11,331,273	10,715,978	4,552,470
31.	Reinsurance - nonproportional assumed property	0	511,579	509,872	1,707
32.	Reinsurance - nonproportional assumed liability	1	(3,437)	(3,437)	1
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	16,174,410,743	6,297,812,026	6,541,395,393	15,930,827,376

DETAILS OF WRITE-INS

3401.		0		0	0
3402.		0		0	0
3403.		0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	94,159,283	344,981			94,504,264
2.	Allied lines	128,848,164	1,321,191			130,169,355
3.	Farmowners multiple peril	187,148,892				187,148,892
4.	Homeowners multiple peril	1,404,326,891	9,189,279			1,413,516,170
5.	Commercial multiple peril	993,535,237	1,225,469			994,760,706
6.	Mortgage guaranty					0
8.	Ocean marine	3,073,273	12,654			3,085,927
9.	Inland marine	233,328,683	353,685			233,682,368
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence	(78)				(78)
11.2	Medical professional liability - claims-made	1,489,547				1,489,547
12.	Earthquake	18,756,976	123,348			18,880,324
13.	Group accident and health	234,014				234,014
14.	Credit accident and health (group and individual)					0
15.	Other accident and health	53,588			316,639	370,227
16.	Workers' compensation	175,477,851	142,816			175,620,667
17.1	Other liability - occurrence	477,979,771	22,735,368			500,715,139
17.2	Other liability - claims-made	170,982,642	6,915,628			177,898,270
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence	39,516,708	1,859,289			41,375,997
18.2	Products liability - claims-made	102,300				102,300
19.1, 19.2	Private passenger auto liability	1,106,491,962	154			1,106,492,116
19.3, 19.4	Commercial auto liability	505,012,757	510,250			505,523,007
21.	Auto physical damage	930,252,556	114,366			930,366,922
22.	Aircraft (all perils)					0
23.	Fidelity	1,244,889	655,927			1,900,816
24.	Surety	8,904,689	3,288,820			12,193,509
26.	Burglary and theft	1,829,732	2,322			1,832,054
27.	Boiler and machinery	(1,968,973)	382			(1,968,591)
28.	Credit	45	279,013			279,058
29.	International					0
30.	Warranty	14,504	10,701,474			10,715,978
31.	Reinsurance - nonproportional assumed property	509,872				509,872
32.	Reinsurance - nonproportional assumed liability	(3,437)				(3,437)
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	6,481,302,338	59,776,416	0	316,639	6,541,395,393
36.	Accrued retrospective premiums based on experience					(316,639)
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					6,541,078,754

DETAILS OF WRITE-INS

		1	2	3	4	5
3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: Refer to Notes to the Financial Statements, Note 1C.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	15,781,021	213,178,784	4,252,579	42,312,430	7,380,804	183,519,150
2.	Allied lines	57,394,197	315,826,807	3,142,867	61,852,903	40,684,684	273,826,284
3.	Farmowners multiple peril	5,469,021	468,371,576		79,699,933	5,017,463	389,123,201
4.	Homeowners multiple peril	135,104,263	3,181,718,307	1,414,026	546,531,546	106,279,070	2,665,425,980
5.	Commercial multiple peril	309,061,190	2,321,290,013		506,324,588	56,180,047	2,067,846,568
6.	Mortgage guaranty						0
8.	Ocean marine		21,355,945	25,957	12,646,924	73,358	8,661,620
9.	Inland marine	73,229,899	934,053,965	2	401,878,208	6,232,886	599,172,772
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence		32,060		4,361	6,408	21,291
11.2	Medical professional liability - claims-made		5,588,468		950,361		4,638,107
12.	Earthquake	2,263,723	42,827,750	(2,371)	7,647,337	345,594	37,096,171
13.	Group accident and health	4,208,646	200,286,173		35,460,815	821,141	168,212,863
14.	Credit accident and health (group and individual)						0
15.	Other accident and health	102,609	674,995		132,193		645,411
16.	Workers' compensation	57,987,704	453,225,033	14,411,652	125,806,479	2,193,677	397,624,233
17.1	Other liability - occurrence	183,033,949	1,271,939,505	22,203	328,596,014	8,923,321	1,117,476,322
17.2	Other liability - claims-made	3,204,960	477,216,855		112,172,037	99,206	368,150,572
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence	8,228,856	99,151,423		18,256,269	33,469	89,090,541
18.2	Products liability - claims-made		393,280		66,858		326,422
19.1, 19.2	Private passenger auto liability	903,791,482	3,575,759,693	75,705,944	760,111,343	84,010,414	3,711,135,362
19.3, 19.4	Commercial auto liability	171,006,815	1,366,882,022	5,874,300	434,056,839	1,105,218	1,108,601,080
21.	Auto physical damage	698,989,140	2,925,090,265	60,116	670,753,236	8,230,750	2,945,155,535
22.	Aircraft (all perils)			410	410		0
23.	Fidelity	1,360,623	2,390,444	1	639,429		3,111,639
24.	Surety	27,658,559	8,048,057	11,944	7,153,471	744,057	27,821,032
26.	Burglary and theft	2,620,124	2,133,460		1,007,789	28,703	3,717,092
27.	Boiler and machinery	9,174,085	5,030,713	(42)	2,047,649	12,203,217	(46,110)
28.	Credit		145,095		24,666		120,429
29.	International			(25,997)	(4,713)	(21,284)	0
30.	Warranty		31,764,514		27,827,339		3,937,175
31.	Reinsurance - nonproportional assumed property	XXX		(2,762)	(5,206)	2,444	0
32.	Reinsurance - nonproportional assumed liability	XXX		6,558	35,266	(28,709)	1
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	2,669,670,866	17,924,375,202	104,897,387	4,183,986,774	340,545,938	16,174,410,743

DETAILS OF WRITE-INS

3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $..........0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	23,729,337	156,149,129	34,273,489	145,604,977	60,389,251	52,642,885	153,351,343	82.5
2.	Allied lines	87,657,247	231,285,950	100,789,731	218,153,466	67,566,152	51,638,641	234,080,977	84.0
3.	Farmowners multiple peril	14,900,933	250,809,555	45,170,783	220,539,705	90,739,309	93,472,460	217,806,554	57.4
4.	Homeowners multiple peril	67,316,325	1,775,919,905	313,682,485	1,529,553,745	545,393,419	503,528,372	1,571,418,792	59.6
5.	Commercial multiple peril	119,146,092	1,152,736,808	247,442,145	1,024,440,755	1,744,139,320	1,626,418,693	1,142,161,382	54.7
6.	Mortgage guaranty				0	0		0	0.0
8.	Ocean marine		20,798,210	12,186,850	8,611,360	6,659,009	7,592,851	7,677,518	95.4
9.	Inland marine	26,977,068	396,667,616	209,595,781	214,048,903	54,832,884	21,056,319	247,825,468	53.8
10.	Financial guaranty				0	0		0	0.0
11.1	Medical professional liability - occurrence		1,263,787	238,774	1,025,013	674,234	2,170,532	(471,285)	(2,160.3)
11.2	Medical professional liability - claims-made		1,865,642	444,234	1,421,408	8,209,315	5,961,008	3,669,715	74.0
12.	Earthquake		19,531	3,320	16,211	451,231	471,865	(4,423)	(0.0)
13.	Group accident and health	3,405,417	129,032,463	24,296,279	108,141,601	962,873	938,644	108,165,830	64.3
14.	Credit accident and health (group and individual)				0	0		0	0.0
15.	Other accident and health	134,125	1,962,949	377,652	1,719,422	1,691,601	2,380,238	1,030,785	150.5
16.	Workers' compensation	43,082,523	212,769,540	61,368,201	194,483,862	946,378,151	954,276,562	186,585,451	45.8
17.1	Other liability - occurrence	65,690,930	611,965,766	184,386,687	493,270,009	1,769,014,948	1,600,961,804	661,323,153	59.9
17.2	Other liability - claims-made	270,870	101,912,835	25,291,775	76,891,930	229,853,592	213,848,521	92,897,001	27.3
17.3	Excess workers' compensation				0	0		0	0.0
18.1	Products liability - occurrence	4,545,273	47,267,490	9,830,372	41,982,391	145,388,757	123,777,634	63,593,514	70.7
18.2	Products liability - claims-made		50,392	8,567	41,825	77	204,222	(162,320)	(26.3)
19.1, 19.2	Private passenger auto liability	592,558,502	2,607,226,252	613,832,747	2,585,952,007	2,849,558,809	2,528,057,017	2,907,453,799	78.9
19.3, 19.4	Commercial auto liability	142,337,698	965,023,223	333,911,930	773,448,991	1,431,606,666	1,348,932,204	856,123,453	77.7
21.	Auto physical damage	387,940,313	1,946,183,888	431,364,038	1,902,760,163	82,571,374	51,067,362	1,934,264,175	66.4
22.	Aircraft (all perils)		(9,500)	(9,517)	17	0	17	0	0.0
23.	Fidelity	61,887	1,339,418	238,171	1,163,134	807,989	131,654	1,839,469	58.9
24.	Surety	(96,832)	1,198,502	213,882	887,788	4,688,517	1,700,922	3,875,383	14.1
26.	Burglary and theft	56,215	480,941	76,219	460,937	684,405	610,437	534,905	14.1
27.	Boiler and machinery	2,821,210	870,132	3,644,310	47,032	51,525	684,666	(586,109)	152.1
28.	Credit		184,711	31,401	153,310	74,697	508,788	(280,781)	(191.4)
29.	International		170,423	170,423	0	0		0	0.0
30.	Warranty		10,097,728	5,883,123	4,214,605	682,259	503,809	4,393,055	96.5
31.	Reinsurance - nonproportional assumed property	XXX	26,849	26,844	5	2,928,000	2,927,999	6	0.4
32.	Reinsurance - nonproportional assumed liability	XXX	5,433,099	4,793,241	639,858	0	573,256	66,602	6,660,200.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	1,582,535,133	10,630,703,234	2,663,563,937	9,549,674,430	10,045,998,364	9,197,039,382	10,398,633,412	65.3

DETAILS OF WRITE-INS

3401.					0	0		0	0.0
3402.					0	0		0	0.0
3403.					0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	16,878,472	37,206,608	9,839,008	44,246,072	510,999	20,055,282	4,423,102	60,389,251	7,858,975
2.	Allied lines	25,186,103	47,957,721	24,728,565	48,415,259	7,163,440	23,080,925	11,093,472	67,566,152	10,567,166
3.	Farmowners multiple peril	19,712,051	70,184,324	15,322,224	74,574,151	67,408	19,408,647	3,310,897	90,739,309	21,740,711
4.	Homeowners multiple peril	17,275,401	489,150,883	86,077,445	420,348,839	6,849,686	143,885,454	25,690,560	545,393,419	73,397,545
5.	Commercial multiple peril	156,458,646	1,360,316,796	291,308,519	1,225,466,923	48,688,527	610,185,195	140,201,325	1,744,139,320	528,002,039
6.	Mortgage guaranty				0				0	
8.	Ocean marine		10,137,960	6,010,451	4,127,509		6,099,735	3,568,235	6,659,009	1,624,518
9.	Inland marine	2,391,346	22,491,923	7,306,517	17,576,752	7,866,617	63,982,417	34,592,902	54,832,884	4,806,599
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence		1,103,183	327,887	775,296	3,399	(125,161)	(20,700)	674,234	346,069
11.2	Medical professional liability - claims-made		6,057,747	1,167,687	4,890,060		4,020,764	701,509	8,209,315	5,516,908
12.	Earthquake	5,000	203,222	35,582	172,640	9,756	325,897	57,062	451,231	175,856
13.	Group accident and health		9,021	9,021	0	1,481,261	143,651	662,039	(a) 962,873	76,970
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health	869,368	707,791	335,904	1,241,255	178,794	364,711	93,159	(a) 1,691,601	90,347
16.	Workers' compensation	281,868,297	691,433,699	237,278,290	736,023,706	82,470,351	228,923,083	101,038,989	946,378,151	92,513,457
17.1	Other liability - occurrence	105,913,801	1,163,173,167	339,260,758	929,826,210	97,330,866	1,042,619,702	300,761,830	1,769,014,948	356,143,864
17.2	Other liability - claims-made	59,699	82,485,367	24,088,173	58,456,893	322,986	229,901,606	58,827,893	229,853,592	178,075,398
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence	4,519,952	88,426,232	18,652,873	74,293,311	14,943,576	87,905,003	31,753,133	145,388,757	93,635,012
18.2	Products liability - claims-made				0	37	56	16	77	30,537
19.1, 19.2	Private passenger auto liability	796,193,064	2,299,802,882	1,007,233,001	2,088,762,945	148,826,257	834,788,712	222,819,105	2,849,558,809	286,247,489
19.3, 19.4	Commercial auto liability	175,312,054	1,179,422,906	396,390,165	958,344,795	79,629,182	618,919,845	225,287,156	1,431,606,666	170,450,354
21.	Auto physical damage	29,371,053	133,802,242	33,107,222	130,066,073	(16,844,167)	(38,916,854)	(8,266,322)	82,571,374	36,962,386
22.	Aircraft (all perils)		320,238	320,238	0		253,600	253,600	0	
23.	Fidelity	93	826,238	151,047	675,284	9,698	150,188	27,181	807,989	115,876
24.	Surety	2,762,347	1,396,123	1,620,006	2,538,464	2,058,166	1,029,009	937,122	4,688,517	2,239,551
26.	Burglary and theft	342,278	443,061	135,025	650,314	25,563	15,672	7,144	684,405	46,510
27.	Boiler and machinery	307,447	(390,400)	593,669	(676,622)	339,195	733,736	344,784	51,525	455,973
28.	Credit				0		89,997	15,300	74,697	
29.	International		87,545	87,545	0		70,335	70,335	0	
30.	Warranty				0		5,768,763	5,086,504	682,259	(830)
31.	Reinsurance - nonproportional assumed property	XXX	256,752	(1,355,462)	1,612,214	XXX	27,500	(1,288,286)	2,928,000	1,145
32.	Reinsurance - nonproportional assumed liability	XXX	31,529,028	31,529,028	0	XXX	103,632,769	103,632,769	0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	1,635,426,472	7,718,542,259	2,531,560,388	6,822,408,343	481,931,597	4,007,340,239	1,265,681,815	10,045,998,364	1,871,120,425

DETAILS OF WRITE-INS

3401.					0				0	
3402.					0				0	
3403.					0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	52,523,550			52,523,550
1.2 Reinsurance assumed	698,321,632			698,321,632
1.3 Reinsurance ceded	186,356,531			186,356,531
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	564,488,651	0	0	564,488,651
2. Commission and brokerage:				
2.1 Direct, excluding contingent		329,480,307		329,480,307
2.2 Reinsurance assumed, excluding contingent		2,453,361,275		2,453,361,275
2.3 Reinsurance ceded, excluding contingent		670,005,196		670,005,196
2.4 Contingent - direct		54,630,019		54,630,019
2.5 Contingent - reinsurance assumed		292,799,509		292,799,509
2.6 Contingent - reinsurance ceded		59,436,727		59,436,727
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	2,400,829,187	0	2,400,829,187
3. Allowances to manager and agents	30,094	12,027,185		12,057,279
4. Advertising	522,579	264,628,757	19,253	265,170,589
5. Boards, bureaus and associations	1,449,733	8,429,306	1,758	9,880,797
6. Surveys and underwriting reports	1,951,132	111,246,964	(251)	113,197,845
7. Audit of assureds' records	7	3,897,205		3,897,212
8. Salary and related items:				
8.1 Salaries	584,718,990	1,047,252,625	9,179,165	1,641,150,780
8.2 Payroll taxes		146,485,661		146,485,661
9. Employee relations and welfare	124,248,860	77,070,014	(257,116)	201,061,758
10. Insurance	2,860,043	7,541,301		10,401,344
11. Directors' fees	427,895	1,740,426	166,435	2,334,756
12. Travel and travel items	39,155,859	62,474,258	760,420	102,390,537
13. Rent and rent items	33,873,729	142,632,662	(690,202)	175,816,189
14. Equipment	23,604,716	88,737,791	3,670,023	116,012,530
15. Cost or depreciation of EDP equipment and software	18,872,688	86,649,962	3,110	105,525,760
16. Printing and stationery	6,463,512	29,079,770	20,881	35,564,163
17. Postage, telephone and telegraph, exchange and express	14,186,835	43,541,564	372,019	58,100,418
18. Legal and auditing	14,614,052	148,887,456	2,023,919	165,525,427
19. Totals (Lines 3 to 18)	866,980,724	2,282,322,907	15,269,414	3,164,573,045
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $..........0		272,753,006		272,753,006
20.2 Insurance department licenses and fees		38,036,133		38,036,133
20.3 Gross guaranty association assessments		4,051,643		4,051,643
20.4 All other (excluding federal and foreign income and real estate)		40,620,125		40,620,125
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	355,460,907	0	355,460,907
21. Real estate expenses			106,140,784	106,140,784
22. Real estate taxes		2,499,033	15,396,239	17,895,272
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	69,013,039	104,745,775	10,241,281	184,000,095
25. Total expenses incurred	1,500,482,414	5,145,857,809	147,047,719	(a)..........6,793,387,942
26. Less unpaid expenses - current year	1,871,120,424	498,253,691	19,181,389	2,388,555,504
27. Add unpaid expenses - prior year	1,854,981,060	536,489,240	19,582,165	2,411,052,466
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,484,343,050	5,184,093,359	147,448,495	6,815,884,904

DETAILS OF WRITE-INS

2401. Service fees		(30,158,758)		(30,158,758)
2402. Other expenses	61,298,264	(1,034,420)	8,168,794	68,432,638
2403. Outside services and income	7,714,775	135,909,931	2,072,487	145,697,193
2498. Summary of remaining write-ins for Line 24 from overflow page	0	29,022	0	29,022
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	69,013,039	104,745,775	10,241,281	184,000,095

(a) Includes management fees of $..........0 to affiliates and $..........0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 17,027,096	13,651,035
1.1	Bonds exempt from U.S. tax	(a) 120,578,034	116,340,770
1.2	Other bonds (unaffiliated)	(a) 390,372,739	396,688,078
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 17,355	17,355
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	8,417,283	8,087,993
2.21	Common stocks of affiliates	32,500,000	32,500,000
3.	Mortgage loans	(c) 41,987,074	42,642,832
4.	Real estate	(d) 118,064,112	118,064,112
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 3,992,666	4,365,947
7.	Derivative instruments	(f) (35,826,137)	(34,997,432)
8.	Other invested assets	107,271,896	107,271,896
9.	Aggregate write-ins for investment income	62,402,233	62,402,233
10.	Total gross investment income	866,804,351	867,034,819
11.	Investment expenses		(g) 94,504,002
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 15,396,239
13.	Interest expense		(h) 154,401,871
14.	Depreciation on real estate and other invested assets		(i) 37,147,477
15.	Aggregate write-ins for deductions from investment income		3,576,222
16.	Total deductions (Lines 11 through 15)		305,025,811
17.	Net investment income (Line 10 minus Line 16)		562,009,008

DETAILS OF WRITE-INS

0901.	Misc. Income	(25,957)	(25,957)
0902.	Securities Lending	720,231	720,231
0903.	Change in CSV of Life Insurance Assets	59,295,842	59,295,842
0998.	Summary of remaining write-ins for Line 9 from overflow page	2,412,117	2,412,117
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	62,402,233	62,402,233
1501.	Misc. Exp		3,576,222
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		3,576,222

(a) Includes $.....34,151,262 accrual of discount less $.....47,714,661 amortization of premium and less $.....10,098,213 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $.....905,525 accrual of discount less $.....59,676 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $.....118,064,112 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....154,580,652 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....37,147,477 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	98,328,200		98,328,200	(44,117,592)	
1.1	Bonds exempt from U.S. tax			0	93,248	
1.2	Other bonds (unaffiliated)	(19,835,909)	(22,370,905)	(42,206,814)	59,168,732	1,018,704
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)	26,119		26,119	6,855	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	(68,310,061)	(1,437)	(68,311,498)	53,568,768	
2.21	Common stocks of affiliates			0	394,991,797	
3.	Mortgage loans	4,986,043	(237,879)	4,748,164	743,558	
4.	Real estate	(3,322,827)		(3,322,827)		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0	6	
7.	Derivative instruments	103,043,656	5,890,189	108,933,845	22,025,677	
8.	Other invested assets	(26,382,033)	(7,150,208)	(33,532,241)	(14,477,073)	3,002,972
9.	Aggregate write-ins for capital gains (losses)	(2,652,496)	432,848	(2,219,648)	(39,841,175)	(113)
10.	Total capital gains (losses)	85,880,692	(23,437,392)	62,443,300	432,162,801	4,021,563

DETAILS OF WRITE-INS

0901.	Securities Lending			0	164,534	
0902.	OCI Unrealized Deferred Gain Securities Transactions			0	(40,005,709)	
0903.	FX on Currency		188,513	188,513		(113)
0998.	Summary of remaining write-ins for Line 9 from overflow page	(2,652,496)	244,335	(2,408,161)	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	(2,652,496)	432,848	(2,219,648)	(39,841,175)	(113)

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	11,457,470	3,914,134	(7,543,336)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	72,864,048	79,347,921	6,483,873
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	84,321,518	83,262,055	(1,059,463)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	137,321	49,953	(87,368)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	43,998,105	40,255,366	(3,742,739)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	7,030,978	9,576,168	2,545,190
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	1,110,959,110	1,018,748,394	(92,210,716)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	433,064,339	370,405,526	(62,658,813)
21. Furniture and equipment, including health care delivery assets	109,888,678	102,302,239	(7,586,439)
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	42,797	99,536	56,739
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	228,015,185	164,085,313	(63,929,872)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,017,458,031	1,788,784,550	(228,673,481)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	2,017,458,031	1,788,784,550	(228,673,481)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Deposits and prepaids	79,969,186	10,514,400	(69,454,786)
2502. Deductible receivables	481,312	237,395	(243,917)
2503. Miscellanous assets	3,893,854	9,482,086	5,588,232
2598. Summary of remaining write-ins for Line 25 from overflow page	143,670,833	143,851,432	180,599
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	228,015,185	164,085,313	(63,929,872)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect partial ownership of Eagle through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle's reserves on an alternative reserving basis from the NAIC's accounting practices and procedures manual. The prescribed practice decreased the subsidiary's valuation by $(106.1) million and $(70.5) million as of December 31, 2016 and December 31, 2015, respectively, and also reduced the admitted deferred tax assets (DTA) by $(15.9) million and $(10.6) million as of December 31, 2016 and December 31, 2015, respectively.

Olentangy Reinsurance, LLC (Olentangy) is a special purpose financial insurance company domiciled in the State of Vermont. The Company has an indirect partial ownership of Olentangy through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Olentangy was granted a permitted practice from the State of Vermont which increased the subsidiary's valuation by $61.3 million as of December 31, 2016 and December 31, 2015, and also allowed the Company to admit additional DTA of $9.2 million as of December 31, 2016 and December 31, 2015.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio and the State of Vermont is shown below:

		SSAP #	F/S Page	F/S Line #	2016	2015
	Net Income					
(1)	Nationwide Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ (314,581,477)	$ 184,127,500
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(3)	State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ (314,581,477)	$ 184,127,500
	Surplus					
(5)	Nationwide Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 12,690,337,809	$ 12,315,875,046
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP					
	Subsidiary valuation – Eagle	52	3	35	(106,078,936)	(70,528,364)
	Subsidiary valuation – Eagle impact on DTA admittance	52	2	18.2	(15,911,840)	(10,579,255)
(7)	State Permitted Practices that increase/(decrease) NAIC SAP					
	Subsidiary valuation – Olentangy	20	3	35	61,333,945	61,333,945
	Subsidiary valuation – Olentangy impact on DTA admittance	20	2	18.2	9,200,092	9,200,092
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 12,741,794,548	$ 12,326,448,628

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company files a consolidated federal income tax return, which includes all eligible U.S. subsidiaries and affiliates. In this regard, the included subsidiaries and affiliates pay to the Company the amount which would have been payable on a separate return basis without regard to the alternative minimum tax. The Company pays tax due on a consolidated basis.

Of the two other sister mutual insurance companies, Nationwide Mutual Fire Insurance Company files its own consolidated return with its subsidiaries, and Farmland Mutual Insurance Company files on an individual basis. In addition, Colonial County Mutual Insurance Company, an affiliate, files on an individual basis. Any impact of those tax filings under U.S. tax law have been reflected in the provision for income tax expense and related liabilities.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, DTA, net of any non-admitted portion and statutory valuation allowance, and deferred tax liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTAs and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

*Reinsurance Recoverables***.** The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserved deductions partially offset claim costs in the Company's statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2016 and 2015.

NOTES TO THE FINANCIAL STATEMENTS

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. The conditional reserves were $15.5 million and $15.8 million as of December 31, 2016 and 2015, respectively.

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.

2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with a NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method.

3. Unaffiliated common stocks are reported at fair value.

4. Redeemable preferred stocks are stated at amortized cost except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value.

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums, discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.

6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method.

7. Investments in subsidiary and affiliated companies are stated as follows:

   With the exception of Nationwide Corporation, THI Holdings (Delaware), Inc., Allied Holdings (Delaware), Inc., the admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. See Footnote 10L for the methodology applied to these downstream holding companies Nationwide Corporation, THI Holdings (Delaware), Inc., Allied Holdings (Delaware), Inc. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are non-admitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks. Unamortized goodwill at December 31, 2016 and 2015 was $669.0 million and $905.3 million, respectively, which was fully admitted based upon adjusted policyholder surplus.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.

9. Accounting for derivatives

   The Company uses derivative instruments to manage exposures and mitigate risks primarily associated with interest rates and foreign currency. These derivative instruments primarily include interest rate swaps, futures and options.

   Derivative instruments used in hedging transactions considered to be effective hedges are reported in a manner consistent with the hedged items. Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

10. Insurance premiums are generally earned ratably over the policy term. The liability for unearned premiums represents the portion of premiums written relating to the unexpired terms of coverage. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Premiums in course of collection represent agent balances and uncollected premiums from policyholders for current policies in force and policy premiums assumed from others, including amounts placed with affiliates. As of December 31, 2016 and 2015, the Company had no liabilities related to premium deficiency reserves. The Company policy allows for anticipated investment income to be included when calculating its premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums. However, as of December 31, 2016 and 2015, anticipated investment income was not included in the premium deficiency reserves calculation. See Note 30 for details.

11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company’s experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company’s losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

    Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.

13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

   Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

1. On September 28, 2016, Nationwide Life Insurance Company (NLIC) announced that it had entered into a definitive agreement to purchase Jefferson National Financial Corp (Jefferson National). The Company has an indirect partial ownership of NLIC through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Under terms of the agreement, NLIC will purchase all of the stock of Jefferson National, which will become a wholly owned subsidiary of NLIC. Subject to customary closing conditions, including, among others, approvals from the appropriate state and federal regulatory bodies, the transaction is expected to close in early 2017. Jefferson National, based in Louisville, Kentucky, is a distributor of tax-advantaged investing solutions for registered investment advisors, fee-based advisors and the clients they serve.

   On May 1, 2012, the Company purchased all of the publicly held shares of common stock of Harleysville Group Inc. (HGI), making HGI a wholly-owned subsidiary of the Company. HGI is a non-insurance holding company that directly owns six insurance subsidiaries. Effective November 1, 2013, the Company contributed all of the common stock of HGI to Allied Holdings (Delaware), Inc.(Allied Holdings), a wholly-owned subsidiary of the Company. As a result of the contribution, HGI became a wholly-owned subsidiary of Allied Holdings.

   On January 1, 2009, the Company, along with Nationwide Mutual Fire Insurance Company and Nationwide Corporation, an affiliated company, acquired the remaining 33.5% interest in the Nationwide Financial Services, Inc. (NFS). Upon the closing of the transaction on January 1, 2009, NFS became a wholly owned, privately held subsidiary of Nationwide Corporation through a merger of NFS and NWM Merger Sub, Inc., a wholly owned subsidiary of Nationwide Corporation. On that date, all 100 of NWM Merger Sub's issued and outstanding common stock became the issued and outstanding common stock of NFS and all such shares are held by Nationwide Corporation. On the date of acquisition, statutory surplus decreased $2.9 billion as a result of the change in valuation methodology under prescribed SAP.

   On December 31, 2008, Scottsdale Insurance Company purchased 100% of Atlantic from Traveler's. In September 2008, Traveler's and Atlantic entered into a transfer and assumption agreement. As a result of the agreement, Atlantic transferred all of its assets, subject to specific exception of the Retained Assets as set forth in the Transfer and Assumption Agreement, and all of its liabilities to and assumed by Travelers as of the date of the sale to Scottsdale Insurance Company. The purchase of Atlantic by Scottsdale Insurance Company included the transfer of investments and premium tax recoverables totaling $8.7 million. On July 28, 2009, the Ohio Department of Insurance signed the order authorizing the redomestication of Atlantic Insurance Company from Texas to Ohio and changing the name to Freedom Specialty Insurance Company (FSIC).

   In July 2008, Scottsdale Insurance Company entered into an agreement with Veterinary Pet Insurance Company (VPI) to acquire the remaining 35% interest in their outstanding shares. Based in Brea, California, VPI is the oldest and largest health insurance provider for pets in the United States offering insurance plans which reimburse eligible veterinary expenses relating to accidents, illnesses and injuries for dogs, cats, birds and exotic pets. The VPI asset acquisition solidifies the Company's position in the pet insurance market, which is available in all 50 states and the District of Columbia. Policies are underwritten by VPI in California, and in all other states by National Casualty Company.

2. The four completed transactions above were accounted for as statutory purchases.

3. The cost of the HGI acquisition was $836.8 million, resulting in goodwill of $588.9 million. The Company, along with Nationwide Mutual Fire Insurance Company and Nationwide Corporation, an affiliated company, acquired the remaining interest in NFS outstanding publicly held Class A common stock in exchange for cash consideration of $2.4 billion through its subsidiary Nationwide Corporation. The acquisition resulted in goodwill of $1.77 billion. The cost of the Freedom Specialty acquisition was $16.0 million, resulting in goodwill of $7.3 million. The cost of the VPI acquisition was $29.4 million, resulting in goodwill of $21.5 million.

4. Goodwill amortization for the year ended December 31, 2016 related to the purchases of HGI, NFS, FSIC and VPI was $58.9 million, $177.5 million, $0.7 million and $2.1 million, respectively.

B. Statutory Merger

   Not applicable.

C. Impairment Loss

   Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

1. The maximum and minimum lending rates for commercial mortgage loans originated during 2016 were 2.3% and 12%, respectively.

2. At December 31, 2016, the maximum percentage of any one loan to the value of the security at the time of the loan was 80.0%.

	December 31, 2016	December 31, 2015
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	$ -	$ -

NOTES TO THE FINANCIAL STATEMENTS

4. Age analysis of mortgage loans.

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a.Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 968,182,809	$ 86,768,183	$ 1,054,950,992
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	%	%	%	%	%	%	%

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
b.Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 719,576,960	$ 71,624,560	$ 791,201,520
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	%	%	%	%	%	%	%

5. Investments in impaired loans with or without allowance for credit losses:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a.Current Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ 2,717,885	$ -	$ 2,717,885
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
b.Prior Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ 2,791,411	$ -	$ 2,791,411
2. No Allowance for Credit Losses	-	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 2,754,648	$ -	$ 2,754,648
2. Interest Income Recognized	-	-	-	-	208,791	-	208,791
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 2,832,969	$ -	$ 2,832,969
2. Interest Income Recognized	-	-	-	-	180,463	-	180,463
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-

7. Allowance for credit losses:

	December 31, 2016	December 31, 2015
(a) Balance at beginning of period	$ 3,584,737	$ 4,861,484
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	(743,558)	(1,276,747)
(d) Recoveries of amounts previously charged off	-	-
(e) Balances at end of period	$ 2,841,179	$ 3,584,737

8. Mortgage loans derecognized as a result of foreclosure

   Not Applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continue to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

	December 31, 2016	December 31, 2015
1. The total recorded investment in restructured loans, as of year end	$ 2,717,885	$ 2,791,411
2. The realized capital losses related to these loans	$ 374,810	$ 374,810
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructuring	$ -	$ -

4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. Not applicable.

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1) CUSIP	(2) Amortized cost before current period OTTI	(3) Present value of projected cash flows	(4) Recognized other-than-temporary impairment	(5) Amortized cost after other-than-temporary impairment	(6) Fair value at time of OTTI	(7) Date of financial statement where reported
009503AD5	$ 2,215,148	$ -	$ 2,215,148	$ -	$ 1,392,857	Q1 '16
61749TAA2	4,386,499	2,900,244	1,486,255	2,900,244	4,249,680	Q1 '16
35729QAS7	1,265,467	1,215,161	50,306	1,215,161	1,048,197	Q1 '16
12638PAB5	3,006,913	2,715,921	290,992	2,715,921	2,403,236	Q2 '16
872227AA1	4,395,744	4,004,795	390,949	4,004,795	3,431,621	Q2 '16
Total			$ 4,433,650			

NOTES TO THE FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	$ (9,801,786)
2.	12 Months or Longer	$ (18,767,628)

   b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	$ 980,131,850
2.	12 Months or Longer	$ 383,788,237

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

   If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Repurchase Agreements and Securities Lending Transactions

1. For repurchase agreements, the Company policy requires that the reporting entity receive collateral having a fair value of at least 95% of the fair value of the securities transferred.

   For reverse repurchase agreements, the Company policy requires that the reporting entity receive as collateral transferred securities having a fair value at least equal to 102% of the purchase price paid by the reporting entity for the securities.

   The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

3. Collateral Received

   a. Aggregate Amount Cash Collateral Received

		Fair Value
1.	Repurchase Agreement - Not applicable	
2.	Securities Lending	
(a)	Open	$ 43,541,528
(b)	30 Days or Less	-
(c)	31 to 60 Days	-
(d)	61 to 90 Days	-
(e)	Greater Than 90 Days	-
(f)	Subtotal	$ 43,541,528
(g)	Securities Received	88,810,646
(h)	Total Collateral Received	$ 132,352,174
3.	Dollar Repurchase Agreement - Not applicable	

   b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged was $38,902,818 and $102,517,326 as of December 31, 2016 and 2015, respectively.

   c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

		Amortized Cost	Fair Value
1.	Repurchase Agreement - Not applicable.		
2.	Securities Lending		
(a)	Open	$ -	$ -
(b)	30 Days or Less	34,383,959	34,383,919
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 years	-	-
(i)	2 to 3 years	-	-
(j)	Greater Than 3 years	6,061,369	4,518,899
(k)	Subtotal	$ 40,445,328	$ 38,902,818
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	$ 40,445,328	$ 38,902,818
3.	Dollar Repurchased Agreement - Not applicable.		

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was $88,810,646 and $55,931,159 as of December 31, 2016 and 2015, respectively.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Real Estate

On April 25, 2016, the Company sold real estate assets at a price of $54.6 million and recognized a gain on the sale of $10.5 million. The real estate assets were classified as held for sale as of December 31, 2015. See Note 15 for discussion of the corresponding sale-leaseback transaction.

G. Low-Income Housing Tax Credits

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 1 to 12 years and 2 to 13 years as of December 31, 2016 and 2015, respectively. These investments generally have a required holding period of 15 years.

2. The amounts of low-income housing tax credits and other tax benefits recognized were $52,603,090 and $36,142,594, as of December 31, 2016 and 2015, respectively.

3. The balance of the investment recognized in the statement of financial position was $115,037,076 and $130,287,139 as of December 31, 2016 and 2015, respectively.

4. The Company’s investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.

5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.

6. For the current year, there were no impairments on LIHTC investments.

7. No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

NOTES TO THE FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	1	2	3	4	5	6	7
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$-	$-	$-	$-	$-	$-	$-
b. Collateral held under security lending agreements	132,352,174	-	-	-	132,352,174	102,529,976	29,822,198
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	8,046,041	(8,046,041)
i. FHLB capital stock	25,000,000	-	-	-	25,000,000	25,000,000	-
j. On deposit with states	88,017,984	-	-	-	88,017,984	64,956,763	23,061,221
k. On deposit with other regulatory bodies	5,056,665	-	-	-	5,056,665	4,826,949	229,716
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	99,993,042	-	-	-	99,993,042	-	99,993,042
n. Other restricted assets	-	-	-	-	-	165,863,565	(165,863,565)
o. Total Restricted Assets	$350,419,865	$-	$-	$-	$350,419,865	$371,223,294	$(20,803,429)

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$-	$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	132,352,174	0.34%	0.36%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	25,000,000	0.06%	0.07%
j. On deposit with states	-	88,017,984	0.22%	0.24%
k. On deposit with other regulatory bodies	-	5,056,665	0.01%	0.01%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	99,993,042	0.26%	0.27%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	$-	$350,419,865	0.89%	0.94%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assts	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as Derivative Collateral	$99,993,042	$-	$-	$-	$99,993,042	$-	$99,993,042	$99,993,042	0.26%	0.27%
Total (c)	$99,993,042	$-	$-	$-	$99,993,042	$-	$99,993,042	$99,993,042	0.26%	0.27%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assts	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Loaned to others under conforming securities lending program	$-	$-	$-	$-	$-	$165,863,565	$(165,863,565)	$-	0.00%	0.00%
Total (c)	$-	$-	$-	$-	$-	$165,863,565	$(165,863,565)	$-	0.00%	0.00%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)n Columns 9 through 11 respectively

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, Offsetting and Netting of Assets and Liabilities.

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
391164AF7	$ 18,020,831	$ 17,042,477	$ 17,386,789	No
45255@AD7	331,764	277,123	277,123	No
BMQWJX9	1,635,816	1,322,699	1,322,699	No
912810FS2	102,866,038	137,206,483	120,359,982	No
912810PS1	54,090,211	70,209,159	61,119,919	No
912810PV4	38,057,016	50,888,613	38,306,258	No
912810QF8	17,232,074	21,469,627	17,503,450	No
912810QV3	16,971,002	15,191,764	17,565,486	No
912810RA8	17,246,636	20,214,861	18,333,406	No
912810RR1	40,391,654	36,882,048	40,506,180	No
912828H45	126,891,402	123,959,800	127,328,246	No
912828LA6	35,787,848	42,191,135	39,894,154	No
912828MF4	15,029,264	17,634,720	15,173,844	No
912828N71	11,654,327	11,299,659	11,691,052	No
912828TE0	27,404,293	26,345,512	27,665,876	No
912828UH1	36,612,938	39,501,570	38,683,512	No
912828UX6	35,678,345	35,877,848	35,759,208	No
Total	$ 595,901,461	$ 667,515,097	$ 628,877,186	

L. 5* Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
(1) Bonds - AC	-	-	$ -	$ -	$ -	$ -
(2) Bonds - FV	1	1	277,123	283,327	277,123	283,327
(3) LB&SS - AC	10	2	49,570,244	2,892,083	49,828,651	2,932,360
(4) LB&SS - FV	-	11	-	78,994,160	-	78,994,160
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	11	14	$ 49,847,367	$ 82,169,570	$ 50,105,774	$ 82,209,847

AC - Amortized Cost FV - Fair Value

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Lability Companies during 2016. During 2015, two Real Estate Partnerships and one other investment were written down for a combined total of $2.0 million to align the book/adjusted carrying value (BACV) with anticipated future cash flow.

NOTES TO THE FINANCIAL STATEMENTS

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2016 was $137,321.

Note 8 - Derivative Instruments

A) The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, and equity risks. The Company uses currency futures, currency forwards, interest rate swaps, interest rate futures, and equity futures to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements.

B) Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest amounts, calculated on the notional amount of the interest rate swap. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Equity Market Risk Management. Adverse changes in the equity markets expose the Company to significant volatility. To mitigate these risks, the Company enters into various equity futures.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses currency forwards and currency future contracts. As foreign exchange rates change, the increase or decrease in the fair value of the derivative instrument generally offset the changes in the fair value of the hedged item.

C) Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

D) No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.

E) There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.

F) (1) The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

(2) In addition, no amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

NOTES TO THE FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The components of the deferred tax asset/(liability) at December 31 are as follows:

		December 31, 2016		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 2,676,390,490	$ 140,838,050	$ 2,817,228,540
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 2,676,390,490	$ 140,838,050	$ 2,817,228,540
(1d)	Deferred tax assets nonadmitted	1,108,440,562	2,518,548	1,110,959,110
(1e)	Subtotal net admitted deferred tax asset	$ 1,567,949,928	$ 138,319,502	$ 1,706,269,430
(1f)	Deferred tax liabilities	52,747,199	11,992,412	64,739,611
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 1,515,202,730	$ 126,327,090	$ 1,641,529,819

		December 31, 2015		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 2,536,582,194	$ 136,101,128	$ 2,672,683,322
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 2,536,582,194	$ 136,101,128	$ 2,672,683,322
(1d)	Deferred tax assets nonadmitted	981,322,925	37,425,469	1,018,748,394
(1e)	Subtotal net admitted deferred tax asset	$ 1,555,259,269	$ 98,675,659	$ 1,653,934,928
(1f)	Deferred tax liabilities	60,000,670	1,560,364	61,561,034
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 1,495,258,599	$ 97,115,295	$ 1,592,373,894

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 139,808,296	$ 4,736,922	$ 144,545,218
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 139,808,296	$ 4,736,922	$ 144,545,218
(1d)	Deferred tax assets nonadmitted	127,117,637	(34,906,921)	92,210,716
(1e)	Subtotal net admitted deferred tax asset	$ 12,690,659	$ 39,643,843	$ 52,334,502
(1f)	Deferred tax liabilities	(7,253,471)	10,432,048	3,178,577
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 19,944,130	$ 29,211,795	$ 49,155,925

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

	December 31, 2016		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 1,515,202,730	$ 126,327,090	$ 1,641,529,819
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 1,515,202,730	$ 126,327,090	$ 1,641,529,819
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	$ 1,641,529,819
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 52,747,199	$ 11,992,412	$ 64,739,611
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 1,567,949,928	$ 138,319,502	$ 1,706,269,430

	December 31, 2015		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 1,495,258,599	$ 97,115,295	$ 1,592,373,894
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 1,495,258,599	$ 97,115,295	$ 1,592,373,894
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	$ 1,592,373,894
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 60,000,670	$ 1,560,364	$ 61,561,034
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 1,555,259,269	$ 98,675,659	$ 1,653,934,928

	Change		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 19,944,131	$ 29,211,795	$ 49,155,925
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 19,944,131	$ 29,211,795	$ 49,155,925
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	$ 49,155,925
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ (7,253,471)	$ 10,432,048	$ 3,178,577
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 12,690,659	$ 39,643,843	$ 52,334,502

	December 31, 2016	December 31, 2015
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	462.745%	461.421%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	$ 10,943,532,127	$ 10,615,825,961

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

	December 31, 2016		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 2,676,390,490	$ 140,838,050	$ 2,817,228,540
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 1,567,949,928	$ 138,319,502	$ 1,706,269,430
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	14.65%	0.00%	14.65%

	December 31, 2015		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 2,536,582,194	$ 136,101,128	$ 2,672,683,322
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 1,555,259,269	$ 98,675,659	$ 1,653,934,928
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	7.32%	0.23%	7.55%

	Change		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 139,808,296	$ 4,736,922	$ 144,545,218
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 12,690,659	$ 39,643,843	$ 52,334,502
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	7.33%	-0.23%	7.10%

(4b) Does this Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2016	December 31, 2015	Change
1. Current Income Tax			
(a) Federal	$ (118,227,970)	$ (153,604,469)	$ 35,376,499
(b) Foreign	-	-	-
(c) Subtotal	$ (118,227,970)	$ (153,604,469)	$ 35,376,499
(d) Federal income tax on net capital gains	67,617,291	80,979,867	(13,362,576)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	$ (50,610,679)	$ (72,624,602)	$ 22,013,923

NOTES TO THE FINANCIAL STATEMENTS

2. Deferred Tax Assets

		December 31, 2016		December 31, 2015		Change
(a) Ordinary:						
(1) Discounting of unpaid losses	$	202,338,902	$	204,097,474	$	(1,758,572)
(2) Unearned premium reserve		459,901,405		442,662,763		17,238,642
(3) Policyholder reserves		-		-		-
(4) Investments		20,571,098		28,428,705		(7,857,607)
(5) Deferred acquisition costs		-		-		-
(6) Policyholder dividends accrual		-		-		-
(7) Fixed Assets		76,115,879		55,268,183		20,847,696
(8) Compensation benefits accrual		678,555,760		690,803,979		(12,248,219)
(9) Pension accrual		144,480,400		273,799,329		(129,318,929)
(10) Receivables - nonadmitted		50,314,319		50,605,569		(291,250)
(11) Net operating loss carry-forward		280,497,214		161,950,092		118,547,122
(12) Tax credit carry-forward		536,493,198		488,341,929		48,151,269
(13) Other (including items <5% of total ordinary tax assets)		76,984,517		140,624,171		(63,639,654)
(14) Nonadmitted miscellaneous		-		-		-
(15) Intangibles		-		-		-
(16) Capitalized R&E		150,137,798		-		150,137,798
(17) Nonadmitted premiums and agent bal		-		-		-
(18) Premium deficiency reserve		-		-		-
(99) Subtotal	$	2,676,390,490	$	2,536,582,194	$	139,808,296
(b) Statutory valuation allowance adjustment	$	-	$	-	$	-
(c) Nonadmitted		1,108,440,562		981,322,925		127,117,637
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$	1,567,949,928	$	1,555,259,269	$	12,690,659
(e) Capital:						
(1) Investments	$	140,838,050	$	136,101,128	$	4,736,922
(2) Net capital loss carry-forward		-		-		-
(3) Real estate		-		-		-
(4) Other (including items <5% of total capital tax assets)		-		-		-
(99) Subtotal	$	140,838,050	$	136,101,128	$	4,736,922
(f) Statutory valuation allowance adjustment	$	-	$	-	$	-
(g) Nonadmitted		2,518,548		37,425,469		(34,906,921)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$	138,319,502	$	98,675,659	$	39,643,843
(i) Admitted deferred tax assets (2d + 2h)	$	1,706,269,430	$	1,653,934,928	$	52,334,502

3. Deferred Tax Liabilities

		December 31, 2016		December 31, 2015		Change
(a) Ordinary:						
(1) Investments	$	26,350,932	$	28,383,291	$	(2,032,359)
(2) Fixed assets		-		-		-
(3) Deferred and uncollected premium		-		-		-
(4) Policyholder reserves		-		-		-
(5) Other (including items <5% of total ordinary tax liabilities)		3,164,783		2,153,649		1,011,134
(6) Compensation and benefit accrual		-		-		-
(7) Guaranty assessments		-		-		-
(8) Agent acquisitions		-		4,140,882		(4,140,882)
(9) Surplus note interest accrual		14,639,007		14,639,007		-
(10) Pension accrual		-		-		-
(11) Other liabilities		8,592,477		10,683,841		(2,091,364)
(12) Unrealized miscellaneous		-		-		-
(99) Subtotal	$	52,747,199	$	60,000,670	$	(7,253,471)
(b) Capital:						
(1) Investments	$	11,992,412	$	1,560,364	$	10,432,048
(2) Real estate		-		-		-
(3) Other (including items <5% of total capital tax liabilities)		-		-		-
(99) Subtotal	$	11,992,412	$	1,560,364	$	10,432,048
(c) Deferred tax liabilities (3a99 + 3b99)	$	64,739,611	$	61,561,034	$	3,178,577

4. Net deferred tax asset/(liability) (2i - 3c)	$	1,641,529,819	$	1,592,373,894	$	49,155,925

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2016	December 31, 2015	Change
(a) Adjusted gross deferred tax assets	$ 2,817,228,540	$ 2,672,683,322	$ 144,545,218
(b) Deferred tax liabilities	64,739,611	61,561,034	3,178,577
(c) Net deferred tax assets (liabilities)	$ 2,752,488,929	$ 2,611,122,288	$ 141,366,641
(d) Tax effect of unrealized gains (losses)			(4,919,657)
(e) Tax effect of unrealized postretirement benefits			(110,003,916)
(f) Change in deferred income tax			$ 256,290,214

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2016	December 31, 2015
(a) Current income taxes incurred	$ (50,610,679)	$ (72,624,602)
(b) Change in deferred income tax	(256,290,214)	(28,108,517)
(c) Total income tax reported	$ (306,900,893)	$ (100,733,119)
(d) Income before taxes	$ (365,192,156)	$ 111,502,998
(e) Federal statutory tax rate	35%	35%
(f) Expected income tax expense (benefit) at 35% statutory rate	$ (127,817,255)	$ 39,026,049
(1) Tax-exempt income	$ (33,540,051)	$ (36,828,515)
(2) Dividends received deduction	(6,545,832)	(16,972,972)
(3) Nondeductible expenses	2,504,653	4,102,683
(4) Deferred tax benefit on nonadmitted assets	(43,860,209)	(14,789,103)
(5) Change in tax reserves	(2,984,981)	2,558,712
(6) Tax credits	(69,616,245)	(61,287,296)
(7) Other	962,572	(4,169,962)
(8) Extraordinary distribution	-	10,500,000
(9) COLI - change in CSV	(20,753,545)	(1,954,015)
(10) Dividends - Return of Capital	(5,250,000)	(20,918,700)
(g) Total	$ (306,900,893)	$ (100,733,119)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	$ -	2002-2011	2017-2027
Operating loss carryforwards	$ -	2011	2031
Operating loss carryforwards	$ 13,040,280	2012	2032
Operating loss carryforwards	$ -	2013	2033
Operating loss carryforwards	$ 296,455,224	2014	2034
Operating loss carryforwards	$ -	2015	2035
Operating loss carryforwards	$ 491,925,107	2016	2036
Amount of AMT tax credits	$ 249,707	2008	N/A
Amount of AMT tax credits	$ 654,796	2009	N/A
Amount of AMT tax credits	$ 13,615,840	2010	N/A
Amount of AMT tax credits	$ 858,834	2011	N/A
Amount of AMT tax credits	$ 538,051	2012	N/A
Amount of AMT tax credits	$ 123,244,750	2013	N/A
Amount of AMT tax credits	$ -	2014	N/A
Amount of AMT tax credits	$ 5,100,112	2015	N/A
Amount of AMT tax credits	$ -	2016	N/A
Business credits	$ 42,611,731	2009	2029
Business credits	$ 44,636,207	2010	2030
Business credits	$ 40,947,511	2011	2031
Business credits	$ 16,985,252	2012	2032
Business credits	$ 35,573,249	2013	2033
Business credits	$ 66,855,368	2014	2034
Business credits	$ 63,977,668	2015	2035
Business credits	$ 80,644,123	2016	2036

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2016	$ -
2015	$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company
AGMC Reinsurance, Ltd
Allied General Agency Company
Allied Group, Inc.
Allied Holding (Delaware), Inc.
Allied Insurance Company of America
Allied Property & Casualty Insurance Company
Allied Texas Agency, Inc.
AMCO Insurance Company
American Marine Underwriters
Crestbrook Insurance Company
Depositors Insurance Company
DVM Insurance Agency, Inc.
Eagle Captive Reinsurance, LLC
Freedom Specialty Insurance Company
Harleysville Group Inc.
Harleysville Insurance Co. of New York
Harleysville Insurance Company
Harleysville Insurance Company of New Jersey
Harleysville Lake States Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
Insurance Intermediaries, Inc.
Lone Star General Agency, Inc.
National Casualty Company
Nationwide Advantage Mortgage Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company
Nationwide Assurance Company
Nationwide Bank
Nationwide Cash Management Company
Nationwide Corporation
Nationwide Financial Assignment Company
Nationwide Financial General Agency, Inc.
Nationwide Financial Services, Inc.
Nationwide General Insurance Company
Nationwide Global Holdings, Inc.
Nationwide Global Ventures, Inc.
Nationwide Indemnity Company
Nationwide Insurance Company of America
Nationwide Insurance Company of Florida
Nationwide Investment Services Corporation
Nationwide Life and Annuity Insurance Company
Nationwide Life Insurance Company
Nationwide Lloyds
Nationwide Member Solutions Agency, Inc.
Nationwide Property & Casualty Insurance Company
Nationwide Retirement Solutions, Inc.
NFS Distributors, Inc.
NWD Asset Management Holdings, Inc.
NWD Investment Management, Inc.
On Your Side Nationwide Insurance Agency, Inc.
Premier Agency, Inc.
Registered Investment Advisors Services, Inc.
Riverview International Group, Inc.
Scottsdale Indemnity Company
Scottsdale Insurance Company
Scottsdale Surplus Lines Insurance Company
THI Holdings (Delaware), Inc.
Titan Auto Insurance of New Mexico, Inc.
Titan Indemnity Company
Titan Insurance Company
Titan Insurance Services, Inc.
Veterinary Pet Insurance Company
Victoria Automobile Insurance Company
Victoria Fire & Casualty Company
Victoria National Insurance Company
Victoria Select Insurance Company
Victoria Specialty Insurance Company
VPI Services, Inc.
Western Heritage Insurance Company

Effective January 1, 2015, the consolidated federal income tax filing group of which the Company is a member expanded to include Mutual's eligible life insurance subsidiaries and non-insurance subsidiaries of the life insurance companies.

2. Effective January 1, 2015, the Company became a party to a revised tax sharing agreement which was approved by the Board of Directors. The revised tax sharing agreement reflects Mutual's new consolidated federal return group which includes its eligible life and non-life subsidiaries. The method of allocation among the companies is based upon separate return calculations with current benefit for tax losses and credits utilized in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a mutual entity and, as such, is not directly or indirectly owned or controlled by any other company, corporation, or group of companies, partnership or individual. The Company is operated by and solely in the interest of its policyholders.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

The Company is a party to various reinsurance agreements including a pooling agreement with several affiliated companies. See Note 26.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC) a subsidiary of the Company, under which NCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCMC were $689.0 million and $436.4 million as of December 31, 2016 and 2015, respectively.

Effective August 4, 2010, the Company holds a $9.0 million, 8.1% surplus debenture from Colonial County Mutual Insurance Company.

Effective December 31, 1998, the Company holds a $0.5 million surplus debenture from Farmland Mutual Insurance Company.

B. Detail of Transactions Greater than ½ % of Admitted Assets

On December 19, 2016, the Company received an extraordinary dividend of $10.0 million in the form of cash from Nationwide Indemnity Company.

On December 8, 2016, the Company received an ordinary dividend of $9.5 million in the form of cash from Harleysville Group Inc.

NOTES TO THE FINANCIAL STATEMENTS

On October 27, 2016, the Company received an extraordinary dividend of $288.0 million from Nationwide Insurance Company of Florida. The dividend included securities of $266.6 million and cash of $21.4 million.

On September 29, 2016, the Company received an ordinary dividend of $15.0 million from THI Holdings, Delaware, Inc. (THI). THI received an ordinary dividend of $15.0 million from Titan Indemnity Company. The dividend included securities of $11.6 million and cash of $3.4 million.

On September 29, 2016, the Company received an ordinary dividend of $8.0 million from Crestbrook Insurance Company. The dividend included securities of $6.1 million and cash of $1.9 million.

On December 18, 2015, the Company received extraordinary dividends of $50.0 million from Nationwide Indemnity Company.

On September 30, 2015, the Company received a $200.0 million cash dividend from 1492 Capital LLC, which was recognized as $63.0 million return of capital and $137.0 million in net investment income.

On September 29, 2015, the Company received dividends of $54.2 million from THI. THI received $48.8 million from the following:

$18.0 million from Victoria Fire & Casualty Company ($9.1 million ordinary; $8.9 million extraordinary)
$17.0 million from Titan Indemnity Company (including $10.0 million from Titan Insurance Company)
$13.8 million from Titan Insurance Services, Inc.

On July 30, 2015, the Company received ordinary dividends in the amount of $53.0 million from the following:

$34.0 million from THI Holdings, Delaware, Inc.
$10.0 million from Nationwide Asset Management, LLC
$9.0 million from Crestbrook Insurance Company

On March 6, 2015, the Company made a capital contribution of $5 million to NRI.

C. Change in Terms of Intercompany Arrangements

Not applicable.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented gross of affiliate payables when the Company has the right to offset. The gross amounts due from affiliates were $385.8 million and $261.6 million as of December 31, 2016 and 2015, respectively. The gross amounts due to affiliates were $278.7 million and $199.2 million as of December 31, 2016 and 2015, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within 30 days.

E. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates other than indicated in Note 14 A.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies include individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries, and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis.

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned $524 thousand and $540 thousand for the years ended December 31, 2016 and 2015, respectively.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

Name	% Common Ownership	Basis of Valuation Purposes and Procedures Manual of the NAIC SVO
Nationwide Corporation (NC)	95.2%	Part 8, Section 3 (i), (ii C) and (ii D)

The Company owns 95.2% of the common stock of NC. NC is a holding company that owns U.S. Insurance, Foreign Insurance and non-insurance SCA's, and as such values each of its subsidiaries based on their underlying characteristics in accordance with SSAP No. 97, paragraph 8. NC's primary holding is Nationwide Financial Services (NFS).

NFS is carried using the “look-through” approach of an unaudited downstream noninsurance holding company SCA entity.

NC carries Foreign Insurance SCA’s based on audited GAAP equity adjusted to statutory and non-insurance SCA’s based on audited GAAP equity. Any non-U.S. Insurance Company SCA’s that do not receive a U.S. GAAP audit are non-admitted and carried at $0.

The Company’s pro rata share of the carrying value of NC, comprised of NFS, is $4.645 billion at December 31, 2016. All other assets and liabilities of NC are insignificant.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

K. Investment in a foreign insurance subsidiary

Not applicable.

L. Downstream Holding Company

Nationwide Corporation, Allied Holding (Delaware), Inc., NW REI, LLC and THI Holdings (Delaware), Inc. are unaudited, downstream, noninsurance holding companies. In accordance with the “look through” provisions of SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities,* valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in the Company's determination of the carrying value of the investments. The unaudited assets and the unaudited SCA entities of the holding companies, both of which are immaterial, are non-admitted. The carrying value of the investments in Nationwide Corporation, Allied Holdings (Delaware), Inc., NW REI, LLC and THI Holdings (Delaware), Inc. at December 31, 2016 are $4.645 billion, $994.0 million, $196.0 million and $169.7 million respectively.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Nationwide Corporation	95.2%	$ 4,206,467,880	$ 4,206,467,880	$ -
Total SSAP No. 97 8a Entities	XXX	$ 4,206,467,880	$ 4,206,467,880	$ -
b. SSAP No. 97 8b(ii) Entities				
Allied Holdings (Delaware)	100%	$ 1,056,173,589	$ 1,056,173,589	$ -
THI Holdings Delaware, Inb.	100%	181,801,116	181,801,116	-
American Marine Underwriters	100%	-	-	-
Insurance Intermediaries, Inb.	100%	-	-	-
Lone Star General Agency	100%	-	-	-
Nationwide Cash Management Co.	100%	-	-	-
Total SSAP No. 97 8b(ii) Entities	XXX	$ 1,237,974,705	$ 1,237,974,705	$ -
c. SSAP No. 97 8b(iii) Entities				
On Your Side Nationwide Ins. Agency, Inb.	100%	$ 3,914,134	$ -	$ 3,914,134
Total SSAP No. 97 8b(iii) Entities	XXX	$ 3,914,134	$ -	$ 3,914,134
d. SSAP No. 97 8b(iv) Entities		$ -	$ -	$ -
Total SSAP No. 97 8b(iv) Entities	XXX	$ -	$ -	$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ 1,241,888,839	$ 1,237,974,705	$ 3,914,134
f. Aggregate Total (a+e)	XXX	$ 5,448,356,719	$ 5,444,442,585	$ 3,914,134

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Nationwide Corporation	SUB 2	6/1/2016	$ 4,206,467,880	Y	N	23787
Total SSAP No. 97 8a Entities	XXX	XXX	$ 4,206,467,880	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Allied Holdings (Delaware)	Sub 2	6/13/2016	$ 1,056,173,589	Y	N	23787
THI Holdings Delaware, Inb.	Sub 2	6/13/2016	181,801,116	Y	N	23787
American Marine Underwriters	XXX	XXX	XXX	N	XXX	XXX
Insurance Intermediaries, Inb.	XXX	XXX	XXX	N	XXX	XXX
Lone Star General Agency	XXX	XXX	XXX	N	XXX	XXX
Nationwide Cash Management Co.	XXX	XXX	XXX	N	XXX	XXX
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ 1,237,974,705	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
On Your Side Nationwide Ins. Agency, Inb.	XXX	XXX	$ XXX	N	XXX	XXX
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			$ -			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ 1,237,974,705	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 5,444,442,585	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investments in insurance SCA entities

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 11 - Debt

A. All Other Debt

In April, 2015, the Company and Nationwide Life Insurance Company replaced the $600.0 million revolving variable rate credit facility with a new credit facility of $750.0 million. The new facility expires on April 2, 2020, with an option to convert outstanding balances at expiration into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require the Company to maintain a statutory surplus in excess of $8.50 billion and also require NLIC to maintain a statutory surplus in excess of $3.08 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under this credit facility as of December 31, 2016 and 2015.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. In June 2016, the Company renewed an agreement to extend its ability to borrow with the Federal Home Loan Bank of Cincinnati. This extension, which expires on June 23, 2017, allows the Company access to borrow up to $600.0 million, which would be collateralized by pledged securities. The Company had $4.5 billion and $5.0 billion in eligible collateral and no amounts outstanding under the agreement as of December 31, 2016 and 2015, respectively.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 25,000,000	$ 25,000,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total	$ 25,000,000	$ 25,000,000	$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 25,000,000	$ 25,000,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total	$ 25,000,000	$ 25,000,000	$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
Class A	$ -	$ -	$ -	$ -	$ -	$ -
Class B	$ 25,000,000	$ 25,000,000	$ -	$ -	$ -	$ -

3. The Company did not pledge any collateral to the FHLB as of December 31, 2016 and 2015.

4. The Company had no outstanding borrowings with the FHLB as of December 31, 2016 and 2015.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a qualified defined benefit pension plan (NRP) and several non-qualified defined benefit supplemental executive retirement plans. All employees of the Company who have completed at least one year of service and who are at least 21 years of age are eligible to participate in the NRP. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002 are eligible for benefits based on the annual earnings rates over the highest 60 consecutive calendar months during a participant's last 120 months of service (final average pay formula), if such benefits are of greater value than the account balance feature.

On August 23, 2016, the Company announced an amendment to the NRP impacting certain participants. On December 31, 2016, affected participants stopped accruing benefits under the final average pay formula, replacing future accrued benefits with the account balance formula. As a result of the amendment, the Company recognized a $353 million decrease in the benefit obligation as of December 31, 2016, with the corresponding adjustment recorded to surplus. The $353 million benefit will be recognized in pension expense over 10 years, of which $12 million was recognized for the year ended December 31, 2016.

The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The nonqualified plans cover certain executives with at least one year of service.

Pension costs charged to operations by the Company were $74.7 million and $80.0 million for the years ended December 31, 2016 and 2015, respectively. The Company recorded a pension liability of $516.5 million and $874.6 million for the years ended December 31, 2016 and 2015, respectively.

The Company sponsors a life and health care defined benefit plan for qualifying retirees, which are generally available to retirees who were full time employees hired prior to June 1, 2000 (prior to January 1, 1994 for life benefits) who have attained age 55 and have at least 15 years of service with the Company.

The Company's net periodic postretirement benefit costs (NPPBC) were $5.6 million and $6.5 million for the years ended December 31, 2016 and 2015, respectively. The Company recorded an unfunded liability of $85.4 million and $73.6 million for the years ended December 31, 2016 and 2015, respectively.

NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes benefit obligations, the fair value of plan assets, funded status and net periodic benefit cost of the pension plan and postretirement benefit plans as a whole at December 31, 2016 and 2015:

1. Change in Benefit obligation
   a. Pension Benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year	$ -	$ -	$ 5,228,984,034	$ 5,418,553,110
2. Service cost	-	-	154,018,600	163,218,202
3. Interest cost	-	-	217,147,583	214,798,302
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	216,869,200	(323,785,517)
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(221,089,576)	(238,695,143)
8. Plan amendments	-	-	(348,439,897)	(5,104,920)
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 5,247,489,944	$ 5,228,984,034

   b. Postretirement Benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year	$ -	$ -	$ 295,745,551	$ 302,039,071
2. Service cost	-	-	651,070	755,149
3. Interest cost	-	-	11,241,515	11,936,398
4. Contribution by plan participants	-	-	7,938,834	7,215,927
5. Actuarial (gain) loss	-	-	(15,441,294)	(2,554,944)
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(24,637,035)	(23,646,050)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 275,498,641	$ 295,745,551

   c. Postemployment & Compensated Absence Benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year	$ -	$ -	$ 11,721,000	$ 14,289,000
2. Service cost	-	-	3,642,000	1,170,000
3. Interest cost	-	-	-	-
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	359,000	(1,138,000)
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(2,263,000)	(2,600,000)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 13,459,000	$ 11,721,000

2. Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
a. Fair value of plan assets at beginning of year	$ 4,354,405,815	$ 4,568,520,412	$ 168,117,216	$ 181,526,484
b. Actual return on plan assets	503,280,105	10,577,999	9,477,286	3,941,558
c. Foreign currency exchange rate changes	-	-	-	-
d. Reporting entity contribution	94,351,955	14,002,547	1,987,477	-
e. Plan participant's contributions	-	-	7,938,834	7,215,927
f. Benefits paid	(221,089,576)	(238,695,143)	(25,393,959)	(24,566,753)
g. Business combinations, divestitures and settlements	-	-	-	-
h. Fair value of plan assets at end of year	$ 4,730,948,299	$ 4,354,405,815	$ 162,126,854	$ 168,117,216

NOTES TO THE FINANCIAL STATEMENTS

3. Funded Status

	Pension Benefits 2016	Pension Benefits 2015	Postretirement Benefits 2016	Postretirement Benefits 2015
Overfunded:				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	$ -	$ -	$ -	$ -
2. Overfunded plan assets	$ -	$ -	$ -	$ -
3. Total assets (nonadmitted)	$ -	$ -	$ -	$ -
Underfunded:				
b. Liabilities recognized				
1. Accrued benefit costs	$ 172,217,649	$ 176,402,174	$ 17,046,345	$ 11,847,228
2. Liability for pension benefits	$ 516,541,645	$ 874,578,219	$ 113,371,787	$ 127,628,335
3. Total liabilities recognized	$ 516,541,645	$ 874,578,219	$ 85,361,211	$ 73,635,021
c. Unrecognized liabilities	$ -	$ -	$ 28,010,576	$ 53,993,314

4. Components of net periodic benefit cost

	Pension Benefits 2016	Pension Benefits 2015	Postretirement Benefits 2016	Postretirement Benefits 2015
a. Service cost	$ 154,018,600	$ 163,218,202	$ 651,070	$ 755,149
b. Interest cost	217,147,583	214,798,302	11,241,515	11,936,398
c. Expected return on plan assets	(289,961,922)	(290,300,475)	(10,537,619)	(11,409,221)
d. Transition asset or obligation	-	-	-	-
e. (Gains) and losses	37,517,413	25,467,009	-	1,217,469
f. Prior service cost or credit	(28,554,244)	(16,457,323)	5,831,628	5,093,375
g. (Gain) or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	$ 90,167,430	$ 96,725,715	$ 7,186,594	$ 7,593,170

5. Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits 2016	Pension Benefits 2015	Postretirement Benefits 2016	Postretirement Benefits 2015
a. Items not yet recognized as a component of net periodic cost – prior year	$ 698,176,045	$ 756,353,692	$ 115,781,107	$ 116,258,529
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	(348,439,897)	(5,104,920)	-	-
d. Net prior service cost or credit recognized	28,554,244	16,457,323	(5,831,628)	(5,093,375)
e. Net gain and loss arising during the period	3,551,017	(44,063,041)	(13,624,037)	5,833,422
f. Net gain and loss recognized	(37,517,413)	(25,467,009)	-	(1,217,469)
g. Items not yet recognized as a component of net periodic cost - current year	$ 344,323,996	$ 698,176,045	$ 96,325,442	$ 115,781,107

6. Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits 2016	Pension Benefits 2015	Postretirement Benefits 2016	Postretirement Benefits 2015
a. Net transition asset or obligation	$ -	$ -	$ -	$ -
b. Net prior service cost or credit	$ (51,518,383)	$ (16,446,969)	$ 6,759,422	$ 5,831,628
c. Net recognized gains and losses	$ 22,540,848	$ 25,729,950	$ 90,873	$ 1,065,058

7. Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits 2016	Pension Benefits 2015	Postretirement Benefits 2016	Postretirement Benefits 2015
a. Net transition asset or obligation	$ -	$	$ -	$ -
b. Net prior service cost or credit	$ (401,907,506)	$ (82,021,853)	$ 67,594,223	$ 73,425,851
c. Net recognized gains and losses	$ 746,231,502	$ 780,197,898	$ 28,731,219	$ 42,355,256

8. Weighted-average assumptions used to determine net periodic benefit cost as of December 31,

	Pension Benefits 2016	Pension Benefits 2015	Postretirement Benefits 2016	Postretirement Benefits 2015
a. Weighted average discount rate	4.45%	4.10%	4.20%	3.95%
b. Expected long-term rate of return on plan assets	6.50%	6.50%	6.50%	6.50%
c. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded
Weighted-average assumptions used to determine projected benefit obligations as of December 31,				
d. Weighted-average discount rate	4.20%	4.45%	4.05%	4.20%
e. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded

For measurement purposes, a 7.25% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2016. The rate was assumed to decrease gradually to 5.00% for 2025 and remain at that level thereafter.

NOTES TO THE FINANCIAL STATEMENTS

The Age Graded rate of increase in future compensation levels was developed in 2015 based on actual experience from 2009 through 2015. The rates range from 9.50% to 3.50% based on age of the employee.

In determining the discount rate assumptions, the Company matches projected benefit payments to an internally developed hypothetical bond portfolio as of December 31.

The expected long-term rate of return on plan assets assumption is the long-term rate the Company expects to be earned based on the plans' investment strategies. The Company employs a prospective building block approach in determining its assumptions, which may vary by plan and may change when the target investment portfolio changes. In this approach, historical and expected future returns of multiple asset classes were analyzed to develop an expected rate of return, considering expected risk free rates of return and risk premiums. The Company uses the internal Capital Market Expectations (CME) report that is based upon the strategic asset allocation of the plan assets. The long-term rate of return on plan assets that is derived from the CME will be compared to external benchmarks to ensure it is reasonable and then will be rounded to the nearest quarter percent. Given the prospective nature of this calculation, short-term fluctuations in the market do not impact the expected risk premiums and the expected rate of return on plan assets.

9. The amount of accumulated benefit obligation for defined benefit pension plans was $5.1 billion and $4.8 billion for the years ended December 31, 2016 and 2015, respectively.

10. The following table shows the assumed health care cost trend rates for postretirement benefits other than pension:

	2016	2015
Initial rate	7.25%	7.50%
Ultimate rate	5.00%	5.00%
Declining rate	9 years	10 years

11. Assumed health care cost trend rates have an effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost	$ 2,073	$ (2,241)
b. Effect on postretirement benefit obligation	$ 50,503	$ (54,577)

12. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Pension Benefits	Postretirement Benefits
a. 2017	$ 228,582,679	$ 16,494,611
b. 2018	$ 236,997,664	$ 17,199,030
c. 2019	$ 246,530,978	$ 17,573,638
d. 2020	$ 257,461,030	$ 17,929,339
e. 2021	$ 268,382,742	$ 18,142,762
f. Thereafter Total	$ 1,510,222,019	$ 89,952,249

13. On February 12, 2016, the Company made a discretionary contribution of $80.0 million to the NRP. As of this date, the Company does not have a required minimum funding contribution for the NRP. The Company expects to contribute $15.0 million to the non-qualified pension plan and $0.5 million to the postretirement benefit plans in 2017.

14. Plan assets are invested in a trust with Bank of New York as the custodian and trustee and a group annuity contract issued by NLIC.

15. Not applicable.

16. Not applicable.

17. Not applicable.

18. Not applicable.

19. Not applicable.

20. The following table shows the accumulated benefit obligation, fair value of plan assets, funded status, and surplus impacts necessary to reflect the full benefit obligation from the implementation of SSAP No. 92R and SSAP No.102.

	Pension Benefits	Postretirement Benefits
Accumulated Benefit Obligation	$ 5,113,730,028	$ 275,498,641
Fair Value of Plan Assets	$ 4,730,948,299	$ 162,126,854
Funded (Underfunded) Status	$ (516,541,645)	$ (113,371,787)
Surplus impact necessary to reflect the full benefit obligation	$ -	$ 28,010,576

NOTES TO THE FINANCIAL STATEMENTS

21. The Company adopted SSAP No. 92R and SSAP No. 102 on January 1, 2013 and elected to recognize the surplus impact of the adoption over a period not exceeding 10 years for certain postretirement benefit and pension plans (“transition option”). The following table shows the surplus impact at adoption for those plans in which the Company has elected the transition option:

	Pension Benefits	Postretirement Benefits
	January 1, 2013	January 1, 2013
Funded (underfunded) status	$ -	$ (92,269,721)
Accrued (prepaid) benefit cost	-	-
Additional minimum liability adjustment	-	-
Reduction in non admitted assets	-	13,559,005
Total transition surplus impact	$ -	$ (78,710,716)

For the year ended December 31, 2016, the minimum transition liability was $28.0 million. The following table summarizes the expected recognition for the remaining surplus impact of the transition period.

	Pension Benefits	Postretirement Benefits
2017	$ -	$ 12,358,701
2018	-	12,358,701
2019	-	3,293,174
2020-2023	-	-
Total 2017-2023	$ -	$ 28,010,576

B. The following table summarizes the asset allocation for the pension and postretirement benefit plans, as of the dates indicated:

	Pension Plans		Postretirement Plans	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Percentage of plan assets:				
Debt securities	69%	70%	76%	68%
Equity securities	11%	10%	24%	32%
Other	20%	20%	0%	0%
Total	100%	100%	100%	100%

The pension plans and the postretirement benefit plans employ a total return investment approach whereby a mix of investments, primarily consisting of fixed income investments, alternative investments and equities are used to maximize the long-term return on plan assets within a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status and corporate financial condition. On a periodic basis, the portfolio is analyzed to establish the optimal mix of assets given current market conditions and risk tolerance. Derivatives may be utilized for management of market risk exposures when they provide a more efficient alternative to investment asset purchases or sales. Plan investments for retiree life insurance benefits include a retiree life insurance contract issued by NLIC. Plan investments for retiree medical liabilities include both a group annuity contract issued by NLIC, backed by fixed investments with an interest rate guarantee, and investments within a third-party trust. The investment mix is measured and monitored on an ongoing basis through regular investment reviews, annual liability measurements and periodic asset/liability studies.

C. Fair Value of Plan Assets

1. The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2016:

	Level 1	Level 2	Level 3[1]	Total
Assets				
Investments:				
Fixed maturity securities	$ -	$ 2,939,607,943	$ 68,791,509	$ 3,008,399,452
Equity securities	506,716,183	-	-	506,716,183
Guaranteed investment fund	-	-	74,860,969	74,860,969
Short-term investments	207,749,408	-	-	207,749,408
Investments at fair value	$ 714,465,591	$ 2,939,607,943	$ 143,652,478	$ 3,797,726,012
Limited partnerships	-	965,789,999	-	965,789,999
Collateral received for derivatives	2,598,000	-	-	2,598,000
Derivative assets	375,000	2,975,771	-	3,350,771
Assets at fair value	$ 717,438,591	$ 3,908,373,713	$ 143,652,478	$ 4,769,464,782
Liabilities				
Derivative liabilities	$ -	$ -	$ -	$ -
Liabilities at fair value	$ -	$ -	$ -	$ -

NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2015:

	Level 1	Level 2	Level 3[1]	Total
Assets				
Investments:				
Fixed maturity securities	$ -	$ 2,804,629,798	$ 62,322,830	$ 2,866,952,628
Equity securities	453,754,973	-	871,225	454,626,198
Guaranteed investment fund	-	-	105,251,349	105,251,349
Short-term investments	90,286,065	-	-	90,286,065
Investments at fair value	$ 544,041,038	$ 2,804,629,798	$ 168,445,404	$ 3,517,116,240
Limited partnerships	-	894,691,586	-	894,691,586
Derivative assets	-	-	523,438	523,438
Assets at fair value	$ 544,041,038	$ 3,699,321,384	$ 168,968,842	$ 4,412,331,264
Liabilities				
Derivative liabilities	$ -	$ 638,687	$ -	$ 638,687
Collateral pledged for derivatives payable	1,090,000	-	-	1,090,000
Liabilities at fair value	$ 1,090,000	$ 638,687	$ -	$ 1,728,687

The fair values of pension plan assets are estimated using the same methodologies and inputs as those used to determine the fair values for the respective asset category of the Company.

There were no significant transfers between Levels 1 and 2 during the year ended December 31, 2016.

2. The following table presents the rollforward of the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2016:

Description for each class of plan assets	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Fixed Maturity Securities	$62,322,830	$2,411,487	$(16,839,610)	$1,184,714	$2,156,165	$26,362,765		$(8,806,842)	$-	$68,791,509
Equities	871,225	-	(871,225)	-	-	-	-	-	-	-
GIF	105,251,349	-	-	7,259,486	-	-		(37,649,866)	-	74,860,969
Derivatives	523,438	-	-	-	(523,438)	-	-	-	-	-
Total	$168,968,842	$2,411,487	$(17,710,835)	$8,444,200	$1,632,727	$26,362,765	$-	$(46,456,708)	$-	$143,652,478

As of December 31, 2016, postretirement assets measured at fair value on a recurring basis included $37 million of fixed maturity securities, $39 million of equity securities and $16 million of short-term investments categorized as Level 1, $17 million of fixed maturity securities categorized as level 2 and $52 million of guaranteed investment funds, which includes $12 million of sales during 2016, categorized as Level 3.

The following table presents the rollforward of the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2015:

Description for each class of plan assets	Beginning Balance at 1/1/2015	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
Fixed maturity securities	$50,580,837	$-	$-	$4,430,579	$651,510	$16,373,848	$-	$(9,713,944)	$-	$62,322,830
Equities	-	-	-	-	871,225	-	-	-	-	871,225
GIF	131,006,864	-	-	5,041,058	-	-	-	(30,796,573)	-	105,251,349
Derivatives	-	-	-	539,050	-	(15,612)	-	-	-	523,438
Total	$181,587,701	$-	$-	$10,010,687	$1,522,735	$16,358,236	$-	$(40,510,517)	$-	$168,968,842

As of December 31, 2015, postretirement assets measured at fair value on a recurring basis included $12 million of fixed maturity securities, $54 million of equity securities and $21 million of short-term investments categorized as Level 1 and $62 million of guaranteed investment funds, which includes net gains and losses of $(8) million during 2015, categorized as Level 3. There were $17 million of fixed maturity securities transferred between Levels 1 and 2 during the year ended December 31, 2015.

D. The expected long-term rate of return on plan assets assumption is the long-term rate the Company expects to be earned based on the plans' investment strategies. The Company utilizes historical and expected future returns of multiple asset classes to analyze and develop an expected rate of return, considering expected risk free rates of return and risk premiums. The Company uses an internal capital market expectations analysis that is based upon the strategic asset allocation of the plan assets. The long-term rate of return on plan assets that is derived from this analysis is compared to external benchmarks to ensure reasonableness. Given the prospective nature of this calculation, short-term fluctuations in the market do not impact the expected risk premiums and the expected rate of return on plan assets.

E. Defined Contribution Plans

The Company sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 6% receive a 50% Company match, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was $50.8 million and $46.9 million for the years ended December 31, 2016 and 2015, respectively. For the 401(k) plan as a whole, the total expense was $70.0 million and $65.5 million for the years ended December 31, 2016 and 2015, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) ($18,000 in 2016 and 2015). Other limits also apply.

F. Multiemployer Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in non-qualified deferred compensation and defined benefit arrangements for certain employees and agents. Expenses are allocated to the Company based on individual participants. Total Plan liabilities for other non-qualified deferred compensation plans were $287.2 million and $274.4 million on December 31, 2016 and 2015, respectively. Total Plan liabilities for non-qualified defined benefit plans were $328.4 million and $336.7 million on December 31, 2016 and 2015, respectively. Total expense related to the non-qualified benefit plans was $18.5 million and $22.5 million for years ended December 31, 2016 and 2015, respectively.

The ASCP is a non-qualified, unfunded deferred compensation program available to eligible agents. The designated agents covered by the ASCP are not employees of the Company, but are independent contractors exclusively representing the Company in the sale of insurance and related products. Accordingly, the Company believes it is appropriate to apply the concepts of SSAP No. 89, *Accounting for Pensions, A Replacement of SSAP No. 8*, by analogy to the ASCP. Effective January 1, 2017, an amendment to the Program will freeze future deferred compensation incentive credits.

Total liabilities related to the ASCP were $1.05 billion and $1.03 billion at December 31, 2016 and 2015, respectively. Total expense recorded for this program was $61.5 million and $61.1 million for the years ended December 31, 2016 and 2015, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits

In 2004 the postretirement medical plan was amended to reflect the provisions of the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act), which was signed into law on December 8, 2003. The amendment integrates prescription drug benefits with the coverage provisions provided in the Act. The impact of the amendment is reflected in the accumulated postretirement benefit obligations beginning December 31, 2004. The one time expense impact of the Act was a $2.0 million decrease for 2005.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer's board of directors.

D. Dividends Paid

No dividends were paid by the Company during 2016 and 2015.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $1,192,127,039 less applicable deferred taxes of $57,440,128 for a net unrealized capital gain of $1,134,686,911.

NOTES TO THE FINANCIAL STATEMENTS

K. Surplus Notes

Outstanding surplus notes issued by the Company qualify as regulatory capital. The interest payments are scheduled semi-annually over the life of the surplus notes with the principal due at maturity. The Ohio Director of Insurance (Director) must approve interest and principal payments before they are paid and only to the extent the Company has sufficient policyholders' surplus to make such payment. The following surplus notes were issued in exchange for cash, and are held by depository trust companies.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
December 2, 2008	Variable	$400,000,000	$400,000,000	$12,005,019	$140,552,740	$-	December 15, 2024
November 30, 2001	8.250%	$400,000,000	$396,472,000	$33,000,000	$465,073,973	$-	November 30, 2031
March 25, 2003	7.875%	$300,000,000	$295,252,192	$23,625,000	$301,882,192	$-	March 31, 2033
August 10, 2009	9.375%	$700,000,000	$700,000,000	$65,625,000	$419,640,411	$-	August 15, 2039
April 22, 2014	4.950%	$400,000,000	$399,886,333	$19,800,000	$49,500,000	$-	April 22, 2044
Total		$2,200,000,000	$2,191,610,525	$152,487,584	$1,376,649,316	$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. Except as provided in Section 3901.72, the notes are not part of the legal liabilities of the Company and are not a liability or claim against the Company or any of its assets. The notes are unsecured obligations of the Company and are expressly subordinated in right of payment of all existing and future claims and senior indebtedness, including all insurance policies and existing future indebtedness issued, incurred, or guaranteed by the Company, including similar subordinated obligations. In the event of a liquidation proceeding, holders of indebtedness, policy claims and prior claims would have a greater preference under both the Liquidation Act and the terms of the notes and, accordingly, would have the right to be paid in full before any payments of interest and principal are made to the notes holders. The surplus notes may be redeemed by the Company with the approval of the Director, at any time of a redemption price equal to the greater of 100% of their principal amount or the sum of the present value of the remaining schedule payments of principal interest on the notes, discounted to the redemption date on a semi-annual basis, as define in the borrowing agreement of the notes. Issuance costs were expensed in accordance with the statutory principles. Accumulated interest expense incurred for each of the notes is included in net investment income earned in the statement of operations.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments

In accordance with SSAP No. 5R, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made.

At December 31, 2016, the Company has unfunded commitments of $1.2 billion related to its investments in limited partnerships and limited liability companies.

The Company has guaranteed the timely payment and performance of the obligations of its unconsolidated subsidiary, Nationwide Indemnity Company, under reinsurance agreements between Indemnity and Employers Insurance of Wausau (EIOW) and certain of its affiliated property and casualty companies. These reinsurance agreements provided for the transfer in 1998 to Nationwide Indemnity Company of loss and loss expense reserves, including reserves for asbestos and environmental claims, from EIOW and certain of its affiliated property and casualty companies. As of December 31, 2016 and 2015, losses and loss expense reserves covered by this guarantee totaled $1.4 billion and $1.3 billion, respectively.

The Company has guaranteed loans to its agents with various maturities issued by Nationwide Bank, a subsidiary of the Company, which totaled $28.1 million and $39.5 million at December 31, 2016 and 2015, respectively. Each guarantee requires the Company to satisfy the outstanding loan amount of any loan in the event of agent default. Such loans are deemed to be in default when the borrower is 90 days or more past due on contractually required payments. Based on historical evidence and agent delinquency rates, the performance risk of this guarantee is possible as of December 31, 2016. However, if action is required, the impact to the Company's statutory financial position would be immaterial.

The Company has guaranteed the indebtedness of its subsidiary, Nationwide Life, for a term loan for servicing rights to Nationwide Advantage Mortgage Corporation (NAMC), which matures on November 16, 2019. At December 31, 2016 and 2015, the amount outstanding on the loan was $10.7 million and $14.3 million, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Nationwide Life in the event of default by NAMC. As of December 31, 2016, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NAMC's payment history, as NAMC is current in all payments of principal and interest.

The Company has guaranteed the indebtedness of its subsidiary, NRI, for a $50.0 million Working Capital Facility with Huntington National Bank, which matures on April 2, 2020. At December 31, 2016 and 2015, the amount outstanding on this line was $42.1 million and $40.0, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Huntington National Bank in the event of default by NRI. As of December 31, 2016, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NRI'S payment history, as NRI is current in all payments of principal and interest.

The Company guaranteed the indebtedness of NRI for a $50.0 million Working Capital Facility with Fifth Third Bank. At December 31, 2016 and 2015, the amount of the guaranty was $42.1 million and $40.0 million, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Fifth Third Bank in the event of default by NRI. As of December 31, 2016, the Company's assessed performance risk of the guaranty is low. This assessment has been determined in consideration of NRI's payment history, as NRI is current in all payments of principal and interest.

The Company has guaranteed full payment of workers' compensation claims for certain wholly-owned subsidiaries. The guarantee is required by the Ohio State Workers' Compensation Fund to allow smaller subsidiaries to be self insured, and pursuant to the terms of this guarantee, the Company would be required to pay $2.0 million for each accident or $2.0 million for each employee disease. Credit risk of external insurance remains with the Company. Based on historical evidence, the performance risk of this guarantee is remote as of December 31, 2016. The maximum amount of the obligation under this guarantee is not determinable.

NOTES TO THE FINANCIAL STATEMENTS

Low Income-Housing Tax Credit Funds

The Company has sold $314.3 million in Tax Credit Funds to unrelated third parties as of December 31, 2016. The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2025. As of December 31, 2016, the Company held guarantee reserves totaling $3.8 million on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is $276.3 million, but the company does not anticipate making any material payments related to the guarantees. The Company's risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

As of December 31, 2016, the Company did not hold stabilization reserves as collateral for any of the properties owned by the Tax Credit Funds, as the Tax Credit Funds have met all of the criteria necessary to generate tax credits. Such criteria include completion of construction and the leasing of each unit to a qualified tenant, among others. Properties meeting the necessary criteria are considered to have "stabilized". The properties are evaluated regularly, and the collateral is released when stabilized.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

1	2	3	4	5
Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
Guarantee timely payment and performance of Nationwide Indemnity Company for A&E claims from Employers Insurance of Wausau (EIOW)	No liability recognized *	Investment in SCA	$1,362,529,694	Performance risk is low.
Guarantee loans to agents issued by Nationwide Bank	No liability recognized *	Expense	$28,141,665	Performance risk is possible.
The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2025.	$3,829,678	Joint Venture	$276,294,921	The Company does not anticipate making any material payments related to these guarantees
Guarantee the indebtedness of Nationwide Life Insurance Company for a term loan for servicing rights to NAMC	No liability recognized *	Investment in SCA	$10,714,286	Performance risk is low based on timely payment history.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	$42,100,000	Performance risk is low.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	$42,100,000	Performance risk is low.
Guarantee full payment of workers' compensation claims for certain wholly-owned subsidiaries	No liability recognized *	Investment in SCA	Not determinable.	Performance risk is remote.

* No initial liability was recognized because the guarantee was made to or on behalf of a wholly-owned subsidiary.

a.	Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	$	1,761,880,566
b.	Current Liability Recognized in Financial Statements:		
	1. Noncontingent Liabilities	$	-
	2. Contingent Liabilities	$	3,829,678
c.	Ultimate Financial Statement Impact if action under the guarantee is required.		
	1. Investments in SCA	$	1,457,443,980
	2. Joint Venture		276,294,921
	3. Dividends to Stockholders (capital contribution)		-
	4. Expense		28,141,665
	5. Other		-
	6. Total (should equal (3)a.)	$	1,761,880,566

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

NOTES TO THE FINANCIAL STATEMENTS

As of December 31, 2016 and 2015, the Company accrued a liability for guaranty fund and other assessments of $1,219 thousand and $330 thousand and a related premium tax benefit asset of $1,252 thousand and $538 thousand, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

(1) Description	(2) Amount
a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	$ 537,706
b. Decreases current year:	
Premium tax offsets applied	$ 229,404
c. Increases current year:	
Change in accrued premium tax offsets	$ 943,715
d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	$ 1,252,017

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period: $4,167,979

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
X				

(f) Per Claim [X] Per Claimant [ ]

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company's business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for $40.6 million and $35.6 million at December 31, 2016 and 2015, respectively. The company is continually liable under certain structure settlement agreements (See note 27A).

Note 15 – Leases

A. Lessee Operating Leases

1. The Company leases office properties under various non-cancelable operating lease agreements that expire through December, 2036. Rental expense for 2016 and 2015 was approximately $54.8 million and $55.4 million, respectively.

2. At January 1, 2017, the future minimum rental payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31	Operating Leases (in millions)
2017	$ 65.2
2018	53.2
2019	40.5
2020	35.5
2021	28.8
Thereafter	204.0
Total	$ 427.2

3. On April 25, 2016, the Company entered into a sale-leaseback transaction on certain real estate assets. The lease expires on April 30, 2028. The Company paid $2.6 million on the lease during 2016. The future minimum lease payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31	Sale-leaseback (in millions)
2017	$ 3.9
2018	4.0
2019	4.0
2020	4.1
2021	4.2
Thereafter	28.7
Total	$ 48.9

B. Lessor Leases

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

	Assets		Liabilities	
Description	2016 Notional	2015 Notional	2016 Notional	2015 Notional
a. Swaps	$ 56,435,000	$ -	$ 1,418,650,000	$ 1,428,400,000
b. Futures	380,350	184,800,500	73,947,650	1,806,250
c. Options	-	-	-	-
Total	$ 56,815,350	$ 184,800,500	$ 1,492,597,650	$ 1,430,206,250

B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreement and other contract provisions.

D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfers and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

   The fair value of loaned securities was $129,404,508 at December 31, 2016. The Company holds $88,810,645 of non-cash collateral for loaned securities as of December 31, 2016.

   Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

   See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.

3. No servicing assets or liabilities were recognized during the period.

4. There were no assets securitized during the period.

5. There were no transfers of financial assets accounted for as a secured borrowing.

6. There were no transfers of receivables with recourse.

7. (a) Nationwide Advantage Mortgage Company entered into a repurchase agreement with Mutual on December 29, 2016 with a maturity date of December 24, 2017. The underlying assets are made up of residential mortgages with a book value at December 31, 2016 of $85.4 million. In addition, as part of the Company's securities lending program there was a reverse repurchase agreement entered into on December 31, 2016 that matures on January 3, 2017. The underlying securities are U.S. Government securities with a market value at December 31, 2016 of $34.9 million.

   (b) Not applicable.

   (c) Not applicable.

   (d) Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial assets and liabilities into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes financial assets and liabilities as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, U.S. LIBOR, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for financial assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified accordingly in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. Broker quotes are subject to validation of price movements that require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities held at fair value as of December 31, 2016:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
All other governments	$ 1,023,750	$ -	$ -	$ 1,023,750
States, territories and possessions	2,811,840	-	-	2,811,840
Political subdivisions	-	5,319,836	-	5,319,836
Industrial and miscellaneous	-	385,996,885	8,460,045	394,456,930
Total Bonds	$ 3,835,590	$ 391,316,721	$ 8,460,045	$ 403,612,356
Securities lending collateral assets	-	4,518,899	-	4,518,899
Preferred stocks	-	178,000	-	178,000
Common stocks	4,213,736	25,145,063	784,750	30,143,549
Loans held for sale	-	-	6,808,524	6,808,524
Derivative assets	-	2,638,992	-	2,638,992
Total Assets at Fair Value	$ 8,049,326	$ 423,797,675	$ 16,053,319	$ 447,900,320
Liabilities at Fair Value				
Derivative liabilities	$ -	$ 54,811,176	$ -	$ 54,811,176
Total Liabilities at Fair Value	$ -	$ 54,811,176	$ -	$ 54,811,176

NOTES TO THE FINANCIAL STATEMENTS

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2016:

	Beginning Balance at 12/31/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Assets at Fair Value										
Industrial and miscellaneous	$50,954,919	$40,627,572	$(50,082,572)	$-	$2,996,196	$1,559,749	$-	$(37,596,518)	$699	$8,460,045
Total Bonds	$50,954,919	$40,627,572	$(50,082,572)	$-	$2,996,196	$1,559,749	$-	$(37,596,518)	$699	$8,460,045
Preferred stocks	$88,764	$-	$-	$26,120	$6,855	$-	$-	$(121,739)	$-	$-
Common stocks	$9,721,040	$-	$-	$4,782,057	$(6,355,966)	$-	$-	$(7,362,381)	$-	$784,750
Loans held for sale	$7,193,327	$-	$-	$-	$(237,880)	$-	$-	$(146,923)	$-	$6,808,524
Total Assets at Fair Value	$67,958,050	$40,627,572	$(50,082,572)	$4,808,177	$(3,590,795)	$1,559,749	$-	$(45,227,561)	$699	$16,053,319

Transfers into and/or out of Level 3 during the year ended December 31, 2016 are due to either changes resulting from application of the lower of amortized cost or fair value rules based on the security's NAIC rating or changes in sources used to price certain securities.

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2016:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	$13,456,916,526	$13,045,285,235	$1,420,615,116	$11,657,512,775	$378,788,635	$-
Stocks	8,146,767,404	8,146,810,210	-	(42,806)	8,146,810,210	-
Mortgage loans, net of allowance	1,047,651,737	1,045,491,912	-	-	1,047,651,737	-
Short-term investments	757,080,417	757,080,423	4,569,316	752,511,101	-	-
Securities lending collateral assets	34,383,919	34,383,959	34,338,391	45,528	-	-
Total Assets	$23,442,800,003	$23,029,051,739	$1,459,522,823	$12,410,026,598	$9,573,250,582	$-
Liabilities						
Derivative liabilities	$317,707	$-	$-	$317,707	$-	$-
Total Liabilities	$317,707	$-	$-	$317,707	$-	$-

D. Not Practicable to Estimate Fair Value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2016, the Company had commitments for unsettled purchases of private placement securities of $27 million and bank loans of $25 million.

At December 31, 2016, the Company had commitments for commercial mortgage loans of $13 million.

As of December 31, 2016 the Company had posted cash collateral of $65 million to counterparties and held cash collateral of $3 million for open derivatives contracts. Cash collateral posted to counterparties is recorded as a receivable asset on Page 2 while cash collateral received and held is recorded as a payable liability on Page 3. Cash collateral received is invested in short-term investments and bonds. The Company had posted securities to counterparties as collateral in the amount of $39 million and has no material securities as off-balance sheet collateral pledged by derivative counterparties as of December 31, 2016.

Effective January 1, 2016, the Company cancelled its agreement with Nationwide Insurance Company of Florida for its Property Catastrophe Program.

Effective June 1, 2016, the Company and certain of its affiliates renewed and expanded the Property Catastrophe Program as follows: South East Regional Tower (covering the states of NC, SC, VA, MD, DC, DE, WV, and GA) - 70% of $500 million excess of $500 million, Northeast Regional Tower (covering the states of NJ, NY, CT, RI, MA, VT, NH, ME and PA) - 70% of $500 million excess of $500 million, National Tower – 70% of $500 million excess of $1.022 billion and 90% of $1.800 billion excess of $2.252 billion.

As of July 1, 2016, the Company renewed its Property per Risk program on an enterprise-wide basis covering risk underwritten by the Company. The structure remains unchanged at $115 million excess of $10 million.

In August, 2011, the Company entered into the California Earthquake Authority (CEA). Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Management believes that the Company's exposure to earthquake losses in California will be significantly reduced as a result of its participation in the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained from the proceeds of revenue bonds the CEA may issue, an existing reinsurance layer and finally, if needed, assessments on participating insurance companies, to restore the CEA capital to the statutory minimum-capital level of $350 million. All future assessments on participating CEA insurers are based on their CEA market share as of December 31 of the preceding year. As of December 31, 2016, the Company has not been charged an assessment.

D. Business Interruption Insurance Recoveries

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant 2 LLC	NC	$ 786,712	$ 171,987
CCP NI Master Tenant LLC	NC	1,974,852	115,705
Drury Cleveland LLC	OH	-	4,150,000
Mayberry Solar LLC	NC	-	321,171
NTW Master Tenant LLC	OH	-	1,660,000
OEF XXV	OH	-	3,293,950
Ohio Awning LLC	OH	-	1,443,628
Rose Hill Owner LLC	NC	-	885,560
Strata Fund 24 Lessee LLC	NC	-	1,439,062
Strata Fund 25 Lessee LLC	NC	6,229,004	1,749,570
The Old Cotton Factory Investor LLC	SC	-	28,469
Town Of Dunn Solar Farm - Owner	NC	-	883,734
West 25th Street Lofts LLC	OH	-	3,320,000
Laurel Hill Venture LLC	VA	215,293	-
Woodward Landlord LLC	OH	516,729	-
Total		$ 9,722,590	$ 19,462,836

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2016.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	$ -	$ -
b. Non-transferable	$ 19,462,836	$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 260,292,984	$ 263,387,451	$ 272,998,075	$ 25,040,408
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	15,436,512	15,436,459	15,436,512	-
e. Equity investments in SCAs*	398,152,696	399,025,056	411,113,260	56,935,970
f. Other assets	12,331,104	12,331,104	12,331,104	-
g. Total	$ 686,213,295	$ 690,180,070	$ 711,878,951	$ 81,976,378

* Nationwide Mutual Insurance Company subsidiary Nationwide Corporation (through it's subsidiaries) has investments in subprime residential mortgage backed securities and residential mortgage loans. These investments comprise 0.58% of Nationwide Corporation's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Insurance Company of Florida (NICOF) has investments in subprime residential mortgage backed securities. These investments comprise 0.17% of NICOF's invested assets.

* Nationwide Mutual Insurance Company subsidiary AMCO Insurance Company (AMCO) has investments in subprime residential mortgage backed securities and exposure to subprime residential mortgage loans. These investments comprise 0.83% of AMCO's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Insurance Company of America (NICOA) has investments in subprime residential mortgage backed securities. These investments comprise 0.09% of NICOA's invested assets.

* Nationwide Mutual Insurance Company subsidiary Allied Property & Casualty Insurance Company (Allied P&C) has investments in subprime residential mortgage backed securities and exposure to subprime residential mortgage loans. These investments comprise 0.59% of Allied P&C's invested assets.

* Nationwide Mutual Insurance Company subsidiary Depositors Insurance Company (Depositors) has investments in subprime residential mortgage backed securities and exposure to subprime residential mortgage loans. These investments comprise 0.60% of Depositor's invested assets.

* Nationwide Mutual Insurance Company subsidiary National Casualty Insurance Company (NCC) has investments in subprime residential mortgage backed securities. These investments comprise 0.47% of NCC's invested assets.

* Nationwide Mutual Insurance Company subsidiary Scottsdale Insurance Company (SIC) has investments in subprime residential mortgage backed securities. These investments comprise 2.83% of SIC's invested assets.

* Nationwide Mutual Insurance Company subsidiary Indemnity Insurance Company (Indemnity) has investments in subprime residential mortgage backed securities. These investments comprise 0.41% of Indemnity's invested assets.

* Nationwide Mutual Insurance Company subsidiary Harleysville Insurance Company of New York (HVNY) has investments in subprime residential mortgage backed securities. These investments comprise 8.24% of HVNY's invested assets.

NOTES TO THE FINANCIAL STATEMENTS

* Nationwide Mutual Insurance Company subsidiary Harleysville Insurance Company of New Jersey (HVNJ) has investments in subprime residential mortgage backed securities. These investments comprise 3.92% of HVNJ's invested assets.

* Nationwide Mutual Insurance Company subsidiary Harleysville Preferred Insurance Company (HVP) has investments in subprime residential mortgage backed securities. These investments comprise 2.98% of HVP's invested assets.

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Insurance-Linked Securities (ILS) Contracts

On February 29, 2016, the Caelus Re 2013-1 catastrophe bond expired according to the terms of the original agreement.

On February 29, 2016, the Company and certain of its affiliates entered into an agreement with Caelus Re IV Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multiyear property catastrophe loss protection through the capital markets. The catastrophe bond, Caelus Re 2016-1, issued as part of this agreement provides reinsurance coverage to the Company and certain of its affiliates for catastrophic events, including hurricanes, winter storms, convective storms, wildfire, meteorite, volcanic eruption, earthquakes and the fires following earthquakes. The catastrophe bond is an indemnity trigger-based bond where the Company and certain of its affiliates recover losses in excess of specified levels of catastrophic claims. For 2016, the Caelus Re 2016-1 catastrophe bond provides national coverage at 89% of $337.0 million excess of $1.915 billion. The coverage is effective March 1, 2016 and expires on February 29, 2020.

The Caelus 2013-2 catastrophe bond issued in 2013, which provides national coverage to the Company and certain of its affiliates at 81% of $393.0 million excess of $1.522 billion, remains in place.

Management of Risk Related To:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	2	$ 620,000,000
c. ILS Contracts as Counterparty	-	$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	-	$ -
c. ILS Contracts as Counterparty	-	$ -

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 17, 2017 for the statutory statement issued on February 22, 2017.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 17, 2017 for the statutory statement issued on February 22, 2017.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses and unearned premiums, from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer.

NAIC Group	Reinsurer	FEIN #	Unsecured Reinsurance (in thousands)
	MICHIGAN CATASTROPHIC CLAIMS ASSN	AA-9991159	$420,070
0140	NATIONWIDE MUT FIRE INS CO	31-4177110	$2,784,561
0140	SCOTTSDALE INS CO	31-1024978	$2,337,031

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2016.

(in thousands)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$7,368,570	$1,123,757	$1,725,976	$287,540	$5,642,594	$836,217
b. All Others	43,092	6,061	50,355	4,764	(7,263)	1,297
c. Total	$7,411,662	$1,129,818	$1,776,331	$292,304	$5,635,331	$837,514
d. Direct Unearned Premium Reserve			$905,747			

NOTES TO THE FINANCIAL STATEMENTS

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2016 are as follows:

(in thousands) Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	$26,450	$225,947	$42,927	$209,470
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. Total	$26,450	$225,947	$42,927	$209,470

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company has written off in the current year reinsurance balances due from the companies listed below, in the amount of $2,618, which is reflected as:

a	Losses incurred	$	-
b	Loss adjustment expenses incurred	$	2,618
c	Premiums earned	$	-
d	Other	$	-

e	**Company**		**Amount**
	ROM Reinsurance Management	$	2,618

E. Commutation of Ceded Reinsurance

The Company did not enter into any commutation of reinsurance during 2016.

F. Retroactive Reinsurance

There was no retroactive reinsurance affected during 2016.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2016.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62R, Property and Casualty Reinsurance, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells accident and health policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective accident and health policies were $168 thousand, or 0.20% of accident and health premiums written.

D. Medical Loss Ratio Rebates

Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

As of December 31, 2015, loss and loss adjustment expense reserves, net of reinsurance recoveries, were $11.05 billion. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were $4.49 billion for the year ended December 31, 2016. As of December 31, 2016, remaining loss and loss adjustment expense reserves attributable to insured events of prior years were $6.85 billion. There has been unfavorable prior-year development of $292.8 million during the year ended December 31, 2016, primarily driven by higher than expected claim emergence levels in the standard auto, standard commercial, and excess and surplus lines.

NOTES TO THE FINANCIAL STATEMENTS

Note 26 - Intercompany Pooling Arrangements

Nationwide Mutual Insurance Company is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool though the reinsurance pooling agreement.

As of December 31, 2016 and 2015, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2016 Pool	2015 Pool
Nationwide Mutual Insurance Company	23787	83.0%	83.0%
Nationwide Mutual Fire Insurance Company	23779	12.0%	12.0%
Scottsdale Insurance Company	41297	4.0%	4.0%
Farmland Mutual Insurance Company	13838	1.0%	1.0%

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool are: Nationwide General Insurance Company (NAIC #23760), Nationwide Property and Casualty Insurance Company (NAIC #37877), Nationwide Affinity Insurance Company of America (NAIC #26093), Crestbrook Insurance Company (NAIC #18961), Allied Insurance Company of America (NAIC #10127), AMCO Insurance Company (NAIC #19100), Allied Property and Casualty Insurance Company (NAIC #42579), Depositors Insurance Company (NAIC #42587), Nationwide Agribusiness Insurance Company (NAIC #28223), Victoria Fire & Casualty Company (NAIC #42889), Victoria Automobile Insurance Company (NAIC #10644), Victoria Specialty Insurance Company (NAIC #10777), Victoria Select Insurance Company (NAIC #10105), Victoria National Insurance Company (NAIC #10778), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Lake States Insurance Company (NAIC #14516) and Harleysville Insurance Company (NAIC #23582).

Effective January 1, 2017, Nationwide Mutual Insurance Company's assumed pooling percentage was changed to 72% and Nationwide Mutual Fire Insurance Company's assumed pooling percentage was changed to 23%.

Effective January 1, 2017, Nationwide Assurance Company (NAIC #10723), Titan Indemnity Company (NAIC #13242), Nationwide Lloyds (NAIC #42110), Nationwide Insurance Company of America (NAIC #25453), Nationwide Insurance Company of Florida (NAIC #10948), and Veterinary Pet Insurance Company (NAIC #42285) were added as parties to the Nationwide Pool with 0% retrocession.

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

Amounts due to/from the lead entity and pool participants as of December 31, 2016:

Name of Insurer	Amounts Receivable		Amounts Payable	
Nationwide Mutual Insurance Company (Lead Insurer)	$	213,339,317	$	161,210,846
Nationwide Mutual Fire Insurance Company	$	8,117,028	$	7,063,037
Scottsdale Insurance Company	$	4,391	$	92,349,675
Farmland Mutual Insurance Company	$	57,940,173	$	54,562,138
Nationwide General Insurance Company	$	5,539	$	4,988,738
Nationwide Property & Casualty Insurance Company	$	13,908	$	18,215,885
Nationwide Affinity Insurance Company of America	$	5,786	$	21,481,123
Crestbrook Insurance Company	$	30,791	$	430,929
Allied Insurance Company of America	$	4,746,978	$	2,843,071
AMCO Insurance Company	$	167,053,011	$	95,596,563
Allied Property & Casualty Insurance Company	$	16,957,028	$	16,446,005
Depositors Insurance Company	$	15,959	$	8,268,183
Nationwide Agribusiness Insurance Company	$	35,747,937	$	16,840,556
Victoria Fire & Casualty Company	$	40,850	$	8,208,530
Victoria Automobile Insurance Company	$	2,744,200	$	2,655,915
Victoria Specialty Insurance Company	$	2,533,140	$	2,198,011
Victoria Select Insurance Company	$	2,060,178	$	2,277,410
Victoria National Insurance Company	$	-	$	223
Harleysville Worcester Insurance Company	$	7,728,981	$	200
Harleysville Insurance Company of New Jersey	$	2,212	$	337,439
Harleysville Preferred Insurance Company	$	3,493	$	1,600,450
Harleysville Lake States Insurance Company	$	2,082,513	$	4,275
Harleysville Insurance Company	$	8,870,144	$	1,894
Harleysville Insurance Company of New York	$	402	$	3,056,149

The following companies are covered under a separate 100% quota share reinsurance agreement with Nationwide Mutual Insurance Company as of and for the years ended December 31, 2016 and 2015: Nationwide Assurance Company, Titan Insurance Company, Titan Indemnity Company, Nationwide Lloyds, Nationwide Insurance Company of America, National Casualty Company and Colonial County Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of this business into the Nationwide Pool.

Effective January 1, 2016, Nationwide Insurance Company of Florida entered into a 100% quota share reinsurance agreement with Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of this business into the Nationwide Pool.

Effective January 1, 2017, the 100% quota share reinsurance agreements between Nationwide Mutual Insurance Company and Nationwide Assurance Company, Titan Insurance Company, Titan Indemnity Company, Nationwide Lloyds, Nationwide Insurance Company of America, and Nationwide Insurance Company of Florida were terminated and liabilities were commuted back to the respective ceding company.

The following companies are covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company as of and for the years ended December 31, 2016 and 2015: Scottsdale Surplus Lines Insurance Company, Western Heritage Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

Effective January 1, 2016, Veterinary Pet Insurance Company entered into a 100% quota share reinsurance agreement with Scottsdale Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

Effective January 1, 2017, the 100% quota share reinsurance agreement between Scottsdale Insurance Company and Veterinary Pet Insurance Company was terminated and liabilities were commuted back to Veterinary Pet Insurance Company.

NOTES TO THE FINANCIAL STATEMENTS

In connection with the above quota share agreements entered into on January 1, 2016, cash and securities portfolio transfers were completed during 2016 between Nationwide Insurance Company of Florida and Nationwide Mutual Insurance Company, between Veterinary Pet Insurance Company and Nationwide Mutual Insurance Company, and between Veterinary Pet Insurance Company and Scottsdale Insurance Company to redistribute assets of the ceding companies to the assuming companies.

Note 27 - Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. Certain of these annuities are without qualified assignments. The Company is contingently liable under the settlement agreements without qualified assignments if the annuity-issuing company is unable to meet the payment obligations to the Company's claimant under the settlement agreement. The amortized value of the annuities under such agreements for direct losses as of December 31, 2016 and 2015 is $107.3 million and $111.6 million, respectively.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$107.3 million	$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

There were no annuity insurers with balances due greater than 1% of policyholders' surplus in 2016.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2016 is as follows:

1.	Liability carried for premium deficiency reserves	$0.00
2.	Date of the most recent evaluation of this liability	January 16, 2017
3.	Was anticipated investment income utilized in the calculation?	No

Note 31 – High Deductibles

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Different companies service our long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

A. Tabular Discounts

1. 1987 Commissioner's Group Disability Table (CGDT)

2. For the 1987 CGDT, rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 3.0% to 10.25%).

3. The December 31, 2016 liabilities include $1,175,102 of such discounted reserves.

4. The table below represents the amount of tabular discount as of December 31, 2016:

	Schedule P Lines of Business	Tabular Discount Included in Schedule P, Part 1* 1 Case	2 IBNR
1.	Homeowners/Farmowners	$ -	$ -
2.	Private Passenger Auto Liability/Medical	-	-
3.	Commercial Auto/Truck Liability/Medical	-	-
4.	Workers' Compensation	-	-
5.	Commercial Multiple Peril	-	-
6.	Medical Professional Liability - occurrence	-	-
7.	Medical Professional Liability - claims-made	-	-
8.	Special Liability	-	-
9.	Other Liability - occurrence	-	-
10.	Other Liability - claims-made	-	-
11.	Special Property	-	-
12.	Auto Physical Damage	-	-
13.	Fidelity, Surety	-	-
14.	Other (including Credit, Accident & Health)	167,669	-
15.	International	-	-
16.	Reinsurance Nonproportional Assumed Property	-	-
17.	Reinsurance Nonproportional Assumed Liability	-	-
18.	Reinsurance Nonproportional Assumed Financial Lines	-	-
19.	Products Liability - occurrence	-	-
20.	Products Liability - claims-made	-	-
21.	Financial Guaranty/Mortgage Guaranty	-	-
22.	Warranty	-	-
23.	Total	$ 167,669	$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

This schedule includes all loss segments that now reside in the Company. The Company's asbestos and environmental related losses for calendar year 2012 have been restated to reflect the merger with Harleysville, as disclosed in Note 3, and are as follows:

(1) **Asbestos Claims - Direct**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 40,413,693	$ 33,531,441	$ 37,799,775	$ 43,692,344	$ 43,381,015
Incurred Loss and Loss Adj. Expense:	$ 2,210,786	$ 11,468,168	$ 11,276,509	$ 11,370,461	$ 9,036,830
Calendar Year Payments:	$ 9,093,038	$ 7,199,833	$ 5,383,940	$ 11,681,791	$ 6,812,991
Ending Reserve:	$ 33,531,441	$ 37,799,775	$ 43,692,344	$ 43,381,014	$ 45,604,854

(2) **Asbestos Claims - Assumed**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 119,088,275	$ 100,485,294	$ 86,190,350	$ 74,957,374	$ 81,427,315
Incurred Loss and Loss Adj. Expense:	$ (11,785,525)	$ (6,471,268)	$ (2,490,000)	$ 2,490,000	$ 3,909,392
Calendar Year Payments:	$ 6,817,456	$ 7,823,676	$ 8,742,976	$ (3,979,941)	$ 4,210,806
Ending Reserve:	$ 100,485,294	$ 86,190,350	$ 74,957,374	$ 81,427,315	$ 81,125,901

(3) **Asbestos Claims - Net**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 15,325,002	$ 16,198,995	$ 8,648,495	$ 9,959,560	$ 9,545,164
Incurred Loss and Loss Adj. Expense:	$ 3,167,188	$ (1,873,646)	$ 743,259	$ 2,685,166	$ 6,232,409
Calendar Year Payments:	$ 2,293,195	$ 5,676,854	$ (567,806)	$ 3,099,562	$ 3,683,032
Ending Reserve:	$ 16,198,995	$ 8,648,495	$ 9,959,560	$ 9,545,164	$ 12,094,541

B. Bulk and IBNR Losses and LAE

(1) Direct	$ 36,494,836
(2) Assumed	$ 61,687,115
(3) Net of Ceded Reinsurance	$ 6,186,968

C. Case, Bulk and IBNR LAE

(1) Direct	$ 24,508,554
(2) Assumed	$ 454,679
(3) Net of Ceded Reinsurance	$ 3,221,784

D. See A above

(1) **Environmental Claims - Direct**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 39,340,432	$ 37,228,109	$ 36,383,753	$ 27,541,829	$ 26,056,807
Incurred Loss & Loss Adj. Expense:	$ 1,135,771	$ 1,448,270	$ (7,404,913)	$ 1,678,083	$ (4,914,112)
Calendar Year Payments:	$ 3,248,094	$ 2,292,626	$ 1,437,011	$ 3,163,106	$ 3,670,931
Ending Reserve:	$ 37,228,109	$ 36,383,753	$ 27,541,829	$ 26,056,806	$ 17,471,764

(2) **Environmental Claims - Assumed**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 38,650,631	$ 26,979,905	$ 21,371,565	$ 14,069,506	$ 19,630,278
Incurred Loss & Loss Adj. Expense:	$ (10,833,775)	$ (1,720,279)	$ (4,980,000)	$ 4,316,000	$ (2,158,000)
Calendar Year Payments:	$ 836,951	$ 3,888,061	$ 2,322,059	$ (1,244,772)	$ 993,996
Ending Reserve:	$ 26,979,905	$ 21,371,565	$ 14,069,506	$ 19,630,278	$ 16,478,282

(3) **Environmental Claims - Net**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 37,245,948	$ 35,240,270	$ 34,373,820	$ 25,599,835	$ 24,195,358
Incurred Loss and Loss Adj. Expense:	$ 1,245,716	$ 1,399,250	$ (7,404,912)	$ 1,645,874	$ (4,841,562)
Calendar Year Payments:	$ 3,251,394	$ 2,265,699	$ 1,369,073	$ 3,050,351	$ 3,759,165
Ending Reserve:	$ 35,240,270	$ 34,373,820	$ 25,599,835	$ 24,195,358	$ 15,594,631

E. Bulk and IBNR Losses and LAE

(1) Direct	$ 12,259,608
(2) Assumed	$ 12,166,918
(3) Net of Ceded Reinsurance	$ 10,806,430

F. Case, Bulk and IBNR LAE

(1) Direct	$ 4,533,638
(2) Assumed	$ 103,819
(3) Net of Ceded Reinsurance	$ 3,514,251

NOTES TO THE FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? OH

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/07/2013

3.4 By what department or departments?
OH

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Bank	Columbus, Ohio	NO	Yes	NO	NO
Nationwide Mutual Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Mutual Fire Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Corporation	Columbus, OH	YES	NO	NO	NO
Nationwide Financial Services, Inc.	Columbus, OH	YES	NO	NO	NO
Nationwide Investment Services Corp	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Dublin, OH	NO	NO	NO	YES
Nationwide Fund Advisors	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
G. Chris Nyce, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center Suite 105, 100 Matsonford Road Radnor, PA 19087-4568

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company: Nationwide Realty Investors, LLC, NW REI, LLC, AEW Core Property Trust (U.S.), Inc., Blue Vista Sponsor Equity Fund II, LLC, Bridgepoint Hospitality Holdings LLC, CCP NI Master Tenant 2 LLC, CCP NI Master Tenant LLC, CIM Fund VIII, L.P., Community Reinvestment Partners, LP, CR Tenant LLC, Crow Holdings Realty Partners V, L.P., Crow Holdings Realty Partners VII, LP, Crow Holdings Retail Fund, L.P., Exeter Industrial Value Fund III, L.P., FMC Pier 2 Sublessor LLC, GEM Realty Fund VI, LP, Harbert U.S. Real Estate Fund V, L.P., Hunt Commercial Realty Partners III LP (fka Capmark III), Impact Community Capital, LLC, Invesco Real Estate Fund II, L.P., Laurel Hill Venture LLC, Legg Mason Real Estate Fund II, Metropolitan Real Estate Partners V, L.P., Nationwide Sol 1 LLC, PCCP Equity VII, LP, Pretium Residential Real Estate Fund II, L.P., Prime Property Fund, LLC, Raintree 973 Market Master Tenant LLC, Ram Realty Partners II, LP, Rayette Apartments Leasing LP, Rubenstein Properties Fund III, L.P., Stonehenge REV I LLC, Stonehenge REV II LLC, Strata Fund 25 Lessee LLC, Urban America LP II, US Office Development Program, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII. LP, Westport Capital Partners Fund II, Woodward Landlord LLC

12.12 Number of parcels involved: 2,017

12.13 Total book/adjusted carrying value: $ 1,206,199,844

12.2 If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The No-Retaliation Policy has been updated in regards to reporting possible violations of state and federal law or regulation to any governmental agency or entity or making disclosures protected under state or federal whistleblower laws or regulation.

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers: $ 471,561

20.12 To stockholders not officers: $ 0

20.13 Trustees, supreme or grand (Fraternal only): $ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 70,000

20.22 To stockholders not officers $ 0

20.23 Trustees, supreme or grand (Fraternal only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $

21.22 Borrowed from others $

21.23 Leased from others $

21.24 Other $

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $

22.22 Amount paid as expenses $

22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all of stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
Nationwide utilizes a third party to administer it's Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collateral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are recorded on balance sheet. Additionally, Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administrator. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2016, Nationwide had loaned $129,404,508 to approved counterparties and received cash collateral amounts of $43,541,528 and non-cash off-balance sheet collateral of $88,810,646.

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 132,352,174

24.06 If answer to 24.04 is no, report amount of collateral for other programs $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 38,902,819

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 38,902,858

24.103 Total payable for securities lending reported on the liability page: $ 43,541,528

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $ 0

25.22 Subject to reverse repurchase agreements $ 0

25.23 Subject to dollar repurchase agreements $ 0

25.24 Subject to reverse dollar repurchase agreements $ 0

25.25 Placed under option agreements $ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock $ 0

25.27 FHLB Capital Stock $ 25,000,000

25.28 On deposit with states $ 88,017,984

25.29 On deposit with other regulatory bodies $ 5,056,664

25.30 Pledged as collateral – excluding collateral pledged to an FHLB $ 99,993,042

25.31 Pledged as collateral to FHLB – including assets backing funding agreements $ 0

25.32 Other $ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

27.2 If yes, state the amount thereof at December 31 of the current year: $

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Royal Trust	77 King St., York, ON M9N 1L4
Federal Home Loan Bank	221 E. 4th St, Suite 600, Cincinnati, OH. 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I
Gramercy Funds Management LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
152209	Gramercy Funds Management LLC	54930052ZV4VR1WG8862	U.S. Securities and Exchange Commission	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
63868M 32 4	Nationwide Var Ins Tr Loring Ward Mod Fd	1,275,246
63868M 34 0	Nationwide Var Ins Tr Loring Ward Cap Ap	1,337,266
29.2999 TOTAL		2,612,512

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
LORING WARD NVIT MODERATE FUND	DFA US CORE EQUITY 1 PORTFOLIO OPEN-END FUND USD	241,901	12/31/2016
	DFA INVT DIMENSIONS GROUP INC VA INTL VALUE	216,658	12/31/2016
	DFA INTERMEDIATE GOVERNMENT FIXED INCOME PORTFOLIO	215,281	12/31/2016
	DFA INVESTMENT DIMENSIONS GROUP INC OPEN-END FUND	203,235	12/31/2016
	DFA INVT DIMENSIONS GROUP INC GLOBAL VALU PT	153,377	12/31/2016
LORING WARD NVIT CAPITAL APPRECIATION FUND	DFA US CORE EQUITY 1 PORTFOLIO OPEN-END FUND USD	279,905	12/31/2016
	DFA INVT DIMENSIONS GROUP INC VA INTL VALUE	241,235	12/31/2016
	DFA INVT DIMENSIONS GROUP INC GLOBAL VALU PT	200,056	12/31/2016
	DFA US SMALL CAP PORTFOLIO OPEN-END FUND USD	133,089	12/31/2016
	DFA INVESTMENT DIMENSIONS GROUP INC OPEN-END FUND	120,881	12/31/2016

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	13,453,435,940	13,865,067,254	411,631,314
30.2	Preferred Stocks	178,000	178,000	0
30.3	Totals	13,453,613,940	13,865,245,254	411,631,314

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 14,906,139

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc	$ 4,680,594

34.1 Amount of payments for legal expenses, if any? $ 16,896,920

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
N/A	$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 4,573,335

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
N/A	$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 15,930,827,377	$ 15,240,896,511
2.3	Premium Ratio (2.1/2.2)		
2.4	Reserve Numerator	$ 3,109,393	$ 3,798,683
2.5	Reserve Denominator	$ 19,361,163,914	$ 18,210,173,075
2.6	Reserve Ratio (2.4/2.5)	0.016	0.021

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 21,573,939

3.22 Non-participating policies $ 2,648,096,929

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool. Exposure of the Pooled Companies to a Workers' Compensation catastrophe is protected by a Liability Excess of Loss (Clash) treaty providing $90M limit excess of $10M per occurrence retention and containing a $10M per claimant limit.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool. Catastrophic risk to the Pool arises primarily from windstorm events in the eastern United States affecting personal and commercial lines. The company's property exposures are aggregated with the other Nationwide companies and modeled using Applied Insurance Research (AIR) software.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company's net property-catastrophe exposures, if any, are mitigated through managed coastal growth, purchase of excess of loss reinsurance, policy provisions such as higher deductibles, and enforcement of underwriting guidelines related to building construction, etc.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of *SSAP No. 62R, Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 1,400,000

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 19,900,000

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:
Written agreements are in place for all multi-cedent reinsurance treaties that cover any company that does not participate in the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5. Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5	$ 0
17.19	Unfunded portion of Interrogatory 17.18	$ 0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$ 0
17.21	Case reserves portion of Interrogatory 17.18	$ 0
17.22	Incurred but not reported portion of Interrogatory 17.18	$ 0
17.23	Unearned premium portion of Interrogatory 17.18	$ 0
17.24	Contingent commission portion of Interrogatory 17.18	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2016	2 2015	3 2014	4 2013	5 2012
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,673,456,204	8,569,679,103	8,313,192,735	7,367,427,993	7,511,624,827
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,290,842,328	4,729,160,822	4,534,477,021	4,432,644,368	4,111,341,840
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,458,015,464	6,340,944,615	6,131,307,278	6,236,772,568	5,368,398,597
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	276,625,663	283,776,497	269,134,027	231,922,531	240,641,474
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	3,796	24,606	(166,400)	(246,900)	20,141,113
6. Total (Line 35)	20,698,943,455	19,923,585,643	19,247,944,661	18,268,520,560	17,252,147,851
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,797,063,930	6,689,542,810	6,467,219,061	6,422,509,450	5,510,879,649
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,042,487,004	3,561,135,920	3,409,190,203	3,281,509,336	3,011,578,102
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,131,011,259	5,052,848,142	4,888,542,639	4,757,789,429	3,797,428,254
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	203,848,549	207,233,178	197,862,008	169,347,388	169,559,073
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1	16,178	(147,066)	(271,866)	3,161,372
12. Total (Line 35)	16,174,410,743	15,510,776,228	14,962,666,845	14,630,883,737	12,492,606,450
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,114,146,270)	(726,301,043)	(720,354,478)	(247,193,302)	(873,612,458)
14. Net investment gain (loss) (Line 11)	556,835,015	668,535,155	1,223,645,921	645,757,596	785,933,090
15. Total other income (Line 15)	135,420,708	101,580,794	121,831,953	102,158,663	73,781,017
16. Dividends to policyholders (Line 17)	10,918,900	13,291,875	13,513,317	9,864,672	7,398,646
17. Federal and foreign income taxes incurred (Line 19)	(118,227,970)	(153,604,469)	(106,764,838)	(8,976,299)	(42,947,318)
18. Net income (Line 20)	(314,581,477)	184,127,500	718,374,917	499,834,584	21,650,321
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	37,185,212,855	35,923,712,072	34,711,194,770	32,675,758,115	29,551,792,548
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)	2,421,447,760	2,333,274,770	2,201,590,939	2,052,643,059	1,668,555,462
20.2 Deferred and not yet due (Line 15.2)	3,232,155,147	2,974,882,297	2,930,834,081	2,745,562,284	2,323,353,001
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	24,494,875,046	23,607,837,026	22,573,205,749	20,883,229,605	18,207,794,359
22. Losses (Page 3, Line 1)	10,045,998,365	9,197,039,382	8,412,021,978	7,865,994,429	6,567,908,582
23. Loss adjustment expenses (Page 3, Line 3)	1,871,120,424	1,854,981,060	1,837,522,621	1,812,255,830	1,418,095,919
24. Unearned premiums (Page 3, Line 9)	6,541,078,753	6,297,473,513	6,027,751,583	5,706,365,499	4,922,676,348
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	12,690,337,809	12,315,875,046	12,137,989,021	11,792,528,510	11,343,998,189
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	613,881,763	1,408,749,724	681,046,596	205,277,771	(857,259,727)
Risk-Based Capital Analysis					
28. Total adjusted capital	13,119,017,126	12,691,686,777	12,480,135,857	12,094,715,153	11,345,158,539
29. Authorized control level risk-based capital	2,480,302,718	2,404,656,064	2,278,001,454	2,187,709,381	2,255,114,424
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	47.1	45.4	43.0	43.6	37.1
31. Stocks (Lines 2.1 & 2.2)	28.6	31.0	31.6	31.3	35.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2)	3.7	2.8	2.4	1.6	2.2
33. Real estate (Lines 4.1, 4.2 & 4.3)	2.0	2.3	2.5	2.7	3.0
34. Cash, cash equivalents and short-term investments (Line 5)	1.6	0.9	1.5	1.5	1.2
35. Contract loans (Line 6)					
36. Derivatives (Line 7)	0.0		0.0	0.2	0.3
37. Other invested assets (Line 8)	11.9	12.2	13.6	13.7	16.0
38 Receivables for securities (Line 9)	0.0				0.0
39. Securities lending reinvested collateral assets (Line 10)	0.1	0.4	0.2	0.2	0.1
40. Aggregate write-ins for invested assets (Line 11)	4.9	5.0	5.1	5.2	5.1
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)				2,770,000	2,740,000
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	8,158,267,680	8,056,775,843	7,974,861,025	7,716,755,792	7,759,827,722
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)				146,643,347	
46. Affiliated mortgage loans on real estate	20,900,875				
47. All other affiliated	1,807,871,124	1,986,438,685	1,961,156,607	1,885,050,049	1,953,248,294
48. Total of above lines 42 to 47	9,987,039,679	10,043,214,528	9,936,017,632	9,751,219,188	9,715,816,016
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	78.7	81.5	81.9	82.7	85.6

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	427,243,144	(38,169,203)	183,709,025	28,628,772	(360,554,102)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	374,462,763	177,886,025	345,460,511	448,530,321	49,294,445
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,397,830,723	4,956,263,726	4,586,215,076	2,798,070,373	4,338,937,832
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,257,147,235	2,805,076,852	2,620,765,938	2,381,149,922	2,400,619,600
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,405,309,670	3,086,972,639	3,352,374,503	1,813,738,271	3,206,920,875
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	147,490,791	165,240,737	159,824,726	150,801,865	184,141,101
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,459,948	9,109,687	4,351,002	17,892,876	24,149,937
59. Total (Line 35)	12,213,238,367	11,022,663,641	10,723,531,245	7,161,653,307	10,154,769,345
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	4,168,517,436	3,796,058,854	3,523,386,253	2,529,142,097	3,433,076,495
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,481,044,657	2,133,022,502	2,006,837,657	1,825,677,356	1,783,252,423
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,783,192,614	2,532,096,547	2,750,557,156	1,959,234,643	2,485,128,281
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	116,279,860	128,840,629	124,581,067	111,093,090	123,615,736
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	639,863	98,110	800,717	6,982,624	28,964,203
65. Total (Line 35)	9,549,674,430	8,590,116,642	8,406,162,850	6,432,129,810	7,854,037,138
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	65.3	61.5	61.1	55.8	60.8
68. Loss expenses incurred (Line 3)	9.4	9.5	10.0	10.4	11.1
69. Other underwriting expenses incurred (Line 4)	32.3	33.7	33.8	35.6	35.1
70. Net underwriting gain (loss) (Line 8)	(7.0)	(4.8)	(4.9)	(1.8)	(7.0)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	31.0	32.5	32.3	33.0	34.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	74.7	71.1	71.1	66.2	71.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	127.5	125.9	123.3	124.1	110.1
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	303,106	182,606	83,237	(142,130)	(155,452)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	2.5	1.5	0.7	(1.3)	(1.4)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	385,537	141,516	(132,632)	(251,942)	(517,824)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	3.2	1.2	(1.2)	(2.2)	(4.5)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors?* Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of
	1	2	3	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Claims Reported-Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	101,083	45,985	24,218	8,616	5,875	842	3,776	75,733	XXX
2. 2007	15,545,303	1,622,799	13,922,504	8,163,192	885,131	454,797	39,958	789,036	39,506	483,436	8,442,429	XXX
3. 2008	15,795,303	2,102,759	13,692,544	9,466,140	1,080,555	448,633	36,830	1,153,351	79,566	424,258	9,871,173	XXX
4. 2009	15,350,980	2,096,871	13,254,109	8,753,522	1,064,863	431,982	43,159	1,054,131	94,535	413,002	9,037,078	XXX
5. 2010	14,925,487	2,016,152	12,909,335	8,432,988	908,085	408,970	36,894	1,055,841	97,638	433,048	8,855,181	XXX
6. 2011	14,148,967	1,365,657	12,783,310	9,439,164	809,606	466,921	55,405	1,076,172	43,067	477,488	10,074,179	XXX
7. 2012	14,650,940	1,478,191	13,172,749	8,983,798	1,117,940	401,168	36,921	1,054,816	60,140	490,084	9,224,781	XXX
8. 2013	15,415,908	1,568,755	13,847,153	8,060,281	659,841	348,707	33,481	985,391	41,061	491,016	8,659,997	XXX
9. 2014	16,243,006	1,601,725	14,641,281	8,448,634	633,683	257,497	21,505	984,231	39,183	517,374	8,995,992	XXX
10. 2015	16,914,237	1,673,341	15,240,897	7,637,765	584,875	152,220	12,310	945,360	35,473	514,325	8,102,688	XXX
11. 2016	17,507,217	1,576,388	15,930,829	6,055,547	368,893	61,386	8,420	827,974	25,715	342,941	6,541,878	XXX
12. Totals	XXX	XXX	XXX	83,542,115	8,159,459	3,456,499	333,499	9,932,178	556,726	4,590,748	87,881,109	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total Net	Number of
	13	14	15	16	17	18	19	20			Salvage and Subrogation Anticipated	Losses and Expenses Unpaid	Claims Outstanding-Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	1,174,015	728,801	260,016	152,755	29,747	13,281	70,824	25,690	9,914	169	4,157	623,819	XXX
2. 2007	84,843	30,670	12,872	4,065	5,089	676	13,771	551	2,898	66	1,463	83,445	XXX
3. 2008	93,332	20,749	19,746	4,680	4,931	854	16,773	377	4,163	326	1,847	111,959	XXX
4. 2009	121,885	43,807	33,964	12,107	6,102	983	21,818	973	4,643	279	2,459	130,263	XXX
5. 2010	137,983	31,594	39,034	14,647	7,413	1,287	28,891	1,760	6,422	540	3,745	169,916	XXX
6. 2011	263,011	70,912	71,895	29,819	12,588	3,544	46,598	3,697	8,274	965	7,117	293,429	XXX
7. 2012	357,024	75,314	104,005	41,091	19,738	4,164	66,018	5,024	11,972	1,281	10,207	431,883	XXX
8. 2013	636,402	59,355	167,472	56,444	31,669	5,251	118,728	8,863	19,944	2,107	23,947	842,196	XXX
9. 2014	1,142,313	115,166	362,439	111,921	53,008	14,989	225,318	17,740	35,176	3,883	41,034	1,554,555	XXX
10. 2015	1,651,497	117,115	760,892	116,922	47,658	9,519	370,833	31,468	62,198	6,829	64,374	2,611,224	XXX
11. 2016	2,618,923	165,334	2,216,340	280,632	38,797	9,004	516,875	45,499	186,424	12,458	293,685	5,064,432	XXX
12. Totals	8,281,228	1,458,817	4,048,675	825,083	256,739	63,552	1,496,447	141,642	352,028	28,903	454,035	11,917,121	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	552,474	71,345
2. 2007	9,526,497	1,000,624	8,525,874	61.3	61.7	61.2			83.00	62,980	20,464
3. 2008	11,207,070	1,223,937	9,983,133	71.0	58.2	72.9			83.00	87,649	24,310
4. 2009	10,428,047	1,260,706	9,167,341	67.9	60.1	69.2			83.00	99,935	30,329
5. 2010	10,117,541	1,092,445	9,025,097	67.8	54.2	69.9			83.00	130,777	39,139
6. 2011	11,384,623	1,017,015	10,367,607	80.5	74.5	81.1			83.00	234,175	59,253
7. 2012	10,998,540	1,341,876	9,656,664	75.1	90.8	73.3			83.00	344,624	87,259
8. 2013	10,368,595	866,402	9,502,193	67.3	55.2	68.6			83.00	688,076	154,121
9. 2014	11,508,616	958,069	10,550,547	70.9	59.8	72.1			83.00	1,277,665	276,890
10. 2015	11,628,423	914,511	10,713,912	68.7	54.7	70.3			83.00	2,178,352	432,872
11. 2016	12,522,266	915,955	11,606,310	71.5	58.1	72.9			83.00	4,389,297	675,136
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10,046,004	1,871,117

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	5,366,609	5,357,823	5,252,273	5,174,476	5,110,438	5,052,662	5,023,224	4,970,455	4,930,567	4,941,749	11,182	(28,706)
2. 2007	8,017,188	8,063,642	7,960,177	7,886,193	7,835,419	7,827,578	7,808,913	7,797,712	7,802,010	7,773,512	(28,498)	(24,200)
3. 2008	XXX	9,052,925	9,115,771	9,011,431	8,925,977	8,920,406	8,906,472	8,900,055	8,903,106	8,905,510	2,405	5,455
4. 2009	XXX	XXX	8,558,119	8,319,328	8,237,237	8,208,060	8,187,173	8,192,764	8,192,364	8,203,382	11,019	10,618
5. 2010	XXX	XXX	XXX	8,253,728	8,157,374	8,118,626	8,077,779	8,072,849	8,069,601	8,061,012	(8,589)	(11,837)
6. 2011	XXX	XXX	XXX	XXX	9,250,324	9,233,986	9,261,252	9,304,556	9,330,917	9,327,192	(3,725)	22,636
7. 2012	XXX	XXX	XXX	XXX	XXX	8,625,361	8,579,723	8,615,636	8,632,129	8,651,297	19,168	35,661
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	8,327,000	8,400,737	8,452,360	8,540,026	87,666	139,289
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,337,584	9,461,902	9,574,205	112,303	236,621
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,648,481	9,748,656	100,175	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,630,085	XXX	XXX
										12. Totals	303,106	385,537

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	1,656,307	2,732,083	3,348,392	3,720,814	3,921,519	4,077,588	4,180,475	4,256,836	4,327,536	XXX	XXX
2. 2007	4,275,241	5,965,597	6,625,005	7,083,605	7,355,681	7,514,934	7,591,537	7,636,610	7,673,421	7,692,899	XXX	XXX
3. 2008	XXX	5,125,344	7,009,969	7,718,160	8,205,198	8,488,289	8,634,785	8,714,800	8,764,480	8,797,388	XXX	XXX
4. 2009	XXX	XXX	4,687,308	6,367,513	7,086,122	7,543,864	7,790,913	7,934,618	8,024,813	8,077,482	XXX	XXX
5. 2010	XXX	XXX	XXX	4,673,228	6,345,466	7,021,859	7,458,583	7,708,523	7,830,908	7,896,978	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	5,568,043	7,328,980	8,055,672	8,553,328	8,862,678	9,041,074	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	4,872,003	6,651,327	7,412,339	7,919,483	8,230,105	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	4,585,157	6,345,311	7,131,325	7,715,667	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,212,514	7,126,104	8,050,944	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,145,075	7,192,801	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,739,619	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	2,441,120	1,614,027	1,139,839	867,917	624,524	500,953	406,368	284,956	203,401	152,396
2. 2007	1,970,448	938,136	568,001	323,538	184,729	118,766	78,621	51,984	36,600	22,027
3. 2008	XXX	1,980,903	973,618	542,442	282,958	168,957	108,845	70,520	48,879	31,462
4. 2009	XXX	XXX	1,977,087	833,540	444,865	249,378	151,083	90,126	58,889	42,703
5. 2010	XXX	XXX	XXX	1,795,449	749,943	417,584	227,282	130,563	84,877	51,518
6. 2011	XXX	XXX	XXX	XXX	1,761,311	751,317	416,993	220,109	139,832	84,976
7. 2012	XXX	XXX	XXX	XXX	XXX	1,863,615	785,394	418,154	216,291	123,908
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	1,806,547	801,561	426,743	220,894
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,941,456	879,893	458,096
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,159,900	983,335
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,407,084

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
	States, Etc.	Active Status	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1.	Alabama AL	L	12,039,750	12,082,284	3,981	5,628,536	8,075,180	13,345,735	107,159	217,262
2.	Alaska AK	L	322,481	295,450		384,793	196,905	35,475		690,737
3.	Arizona AZ	L	26,396,964	25,145,922	903	13,605,942	15,291,105	13,216,904	118,479	240,604
4.	Arkansas AR	L	31,578,256	33,050,316	4,118	17,961,054	15,943,456	10,326,521	290,230	725,404
5.	California CA	L	199,962,445	199,815,004	185	104,107,860	118,505,629	193,671,017	1,116,732	6,973,671
6.	Colorado CO	L	26,223,264	24,909,524	1,759	15,513,652	16,963,306	20,668,298	98,217	819,322
7.	Connecticut CT	L	60,614,455	62,382,507	61,319	39,407,228	35,908,628	52,461,983	602,481	982,898
8.	Delaware DE	L	69,198,065	72,723,859	74,306	45,532,239	38,970,916	50,414,760	576,134	250,378
9.	District of Columbia DC	L	6,698,791	7,081,708	1,560	3,799,379	2,866,703	3,433,880	49,789	221,806
10.	Florida FL	L	16,662,987	22,744,347	6,288	13,623,381	8,376,681	45,580,623	1,087	4,268,546
11.	Georgia GA	L	112,056,302	113,431,359	(87,114)	101,398,799	127,267,122	80,497,312	876,115	1,317,937
12.	Hawaii HI	L	525,331	547,401		57,416	102,659	112,051		317,871
13.	Idaho ID	L	5,864,811	5,983,895		2,616,164	2,224,956	3,243,746	32,887	328,494
14.	Illinois IL	L	12,990,578	13,416,458	2,916	6,450,257	3,215,707	12,817,380	46,169	182,162
15.	Indiana IN	L	41,735,040	41,708,166	24,255	21,419,509	26,437,038	27,880,435	361,641	2,287,766
16.	Iowa IA	L	31,554,016	32,481,336	448,110	15,589,590	12,182,660	39,094,475	111,361	3,869,312
17.	Kansas KS	L	19,248,244	22,267,419	124,439	11,476,581	8,585,146	21,213,960	63,077	291,886
18.	Kentucky KY	L	45,072,125	41,402,522	3,165	26,918,827	36,286,904	22,591,933	210,314	575,097
19.	Louisiana LA	L	2,132,273	3,014,085	14,166	2,166,501	2,711,215	1,775,929		1,082,171
20.	Maine ME	L	2,862,850	2,934,799		507,436	366,956	270,064	14,672	1,485,217
21.	Maryland MD	L	144,583,538	151,765,418	115,565	72,614,021	72,492,281	107,379,972	1,073,846	1,082,062
22.	Massachusetts MA	L	12,249,593	12,045,156	(654)	6,989,938	6,565,316	7,436,339	66,435	255,426
23.	Michigan MI	L	5,621,149	6,034,104	1,693	2,312,420	3,682,169	17,240,640	35,600	1,000,240
24.	Minnesota MN	L	8,949,492	8,799,202	18,241	3,241,281	3,186,884	14,989,630	41,202	622,526
25.	Mississippi MS	L	32,010,504	32,419,242	18,526	17,517,690	18,112,217	13,112,498	202,900	1,028,284
26.	Missouri MO	L	22,953,043	23,514,773	(7,743)	12,285,431	13,383,858	24,542,604	112,584	376,232
27.	Montana MT	L	3,175,191	3,221,853		1,245,615	751,165	1,221,531	11,990	141,064
28.	Nebraska NE	L	30,088,587	30,812,465	298,206	13,843,330	15,786,149	29,515,082	67,463	1,554,667
29.	Nevada NV	L	12,659,573	12,752,340		6,460,958	6,591,947	13,611,626	47,554	93,280
30.	New Hampshire NH	L	11,003,950	11,000,121	7,474	4,801,967	5,113,226	4,599,721	86,738	1,364,128
31.	New Jersey NJ	L	10,598,816	10,124,146	40,292	15,621,456	11,054,675	71,050,889	33,446	360,650
32.	New Mexico NM	L	3,876,124	4,016,926	(20,626)	2,606,137	1,486,480	4,770,199	13,039	2,378,681
33.	New York NY	L	112,756,652	114,593,210	7,756	66,612,485	68,237,062	100,194,591	1,130,757	253,923
34.	North Carolina NC	L	407,116,567	419,719,443	397,500	220,383,579	203,084,013	120,573,475	3,127,560	420,691
35.	North Dakota ND	L	4,834,982	4,745,775		2,200,519	1,752,368	2,303,766	5,444	5,547,393
36.	Ohio OH	L	258,802,852	262,690,314	(8)	125,841,618	127,406,207	100,014,585	2,543,788	1,459,317
37.	Oklahoma OK	L	2,746,141	2,721,914		2,432,728	1,921,805	1,373,428	24,729	354,927
38.	Oregon OR	L	11,899,632	11,741,338		6,631,566	5,239,823	5,206,619	64,323	937,554
39.	Pennsylvania PA	L	299,134,758	310,271,539	422,127	199,724,297	139,509,603	530,033,725	3,331,990	2,496,109
40.	Rhode Island RI	L	42,286,774	43,195,526	(259)	30,079,499	29,678,266	22,689,851	340,604	199,666
41.	South Carolina SC	L	19,195,832	23,279,576	(33,581)	16,378,601	14,177,943	30,631,699	144,503	808,294
42.	South Dakota SD	L	6,400,935	6,622,948	42,190	2,556,488	3,673,557	10,749,554	16,469	68,301
43.	Tennessee TN	L	52,092,903	52,665,845	(152)	24,863,294	26,105,069	29,701,613	461,520	1,087,544
44.	Texas TX	L	35,465,160	44,912,521		70,569,051	63,591,630	30,694,065	182,045	4,647,642
45.	Utah UT	L	6,995,332	7,285,878		4,413,928	3,061,388	4,917,883	29,319	320,094
46.	Vermont VT	L	13,430,647	13,538,395	3,403	5,670,194	7,221,106	5,948,810	148,053	1,772,821
47.	Virginia VA	L	222,761,167	228,294,331	388,510	119,219,138	108,795,826	120,511,711	2,157,969	125,601
48.	Washington WA	L	13,238,670	14,697,742		6,930,893	8,730,804	11,184,791	42,139	1,215,395
49.	West Virginia WV	L	109,250,857	112,267,713		53,858,431	49,855,678	37,625,571	907,246	368,100
50.	Wisconsin WI	L	15,780,771	14,142,792	370,507	9,324,947	8,654,266	25,431,614	76,100	314,148
51.	Wyoming WY	L	13,971,646	14,188,841	1,070	7,138,483	6,173,089	5,447,513	73,170	93,870
52.	American Samoa AS	N								
53.	Guam GU	N								
54.	Puerto Rico PR	N								
55.	US Virgin Islands VI	L						(3)		
56.	Northern Mariana Islands MP	N								
57.	Canada CAN	N								
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59.	Totals	(a) 52	2,669,670,866	2,745,499,748	2,754,393	1,582,535,127	1,515,554,742	2,117,358,073	21,277,069	59,877,173

DETAILS OF WRITE-INS

58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

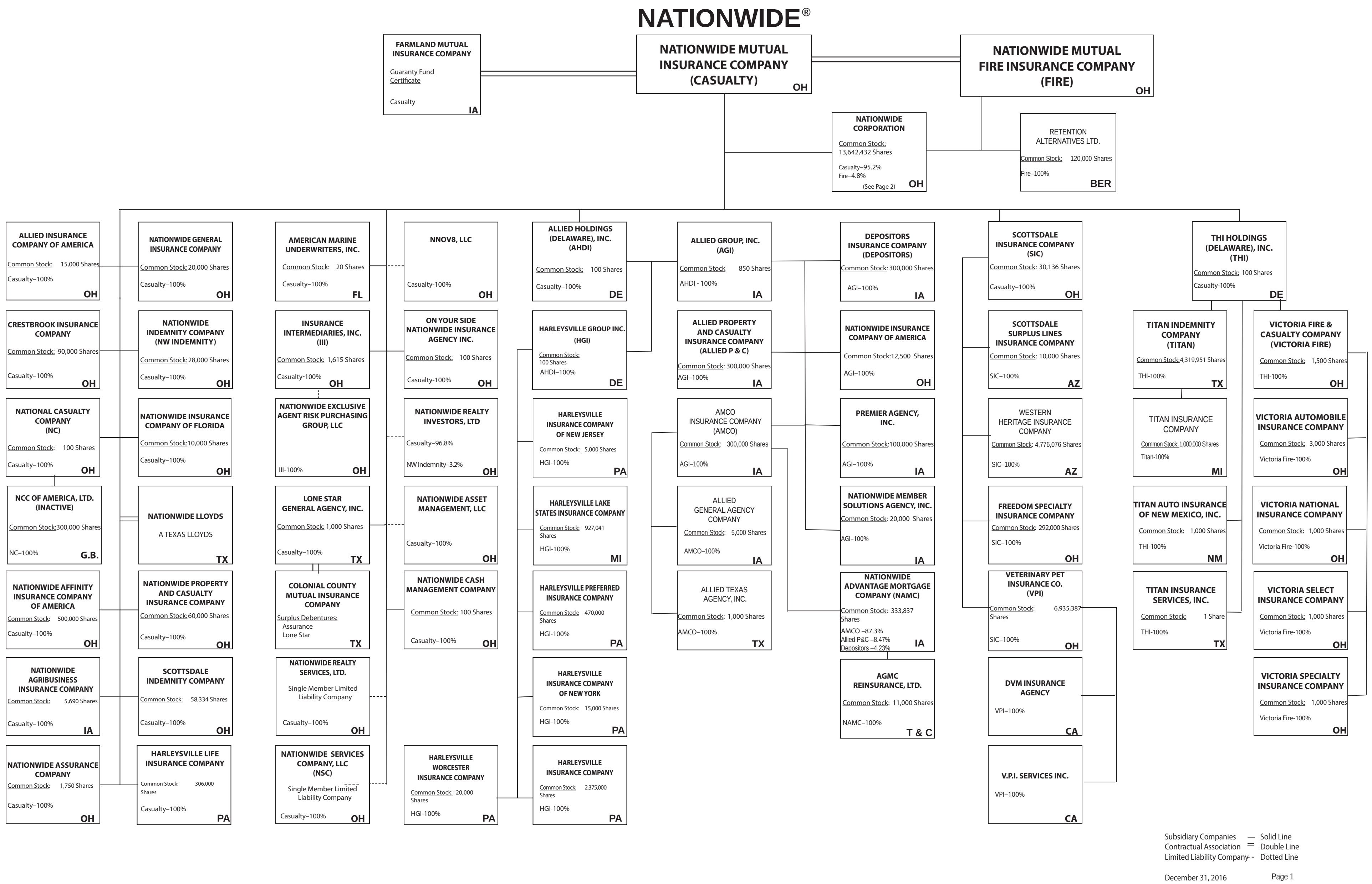
(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

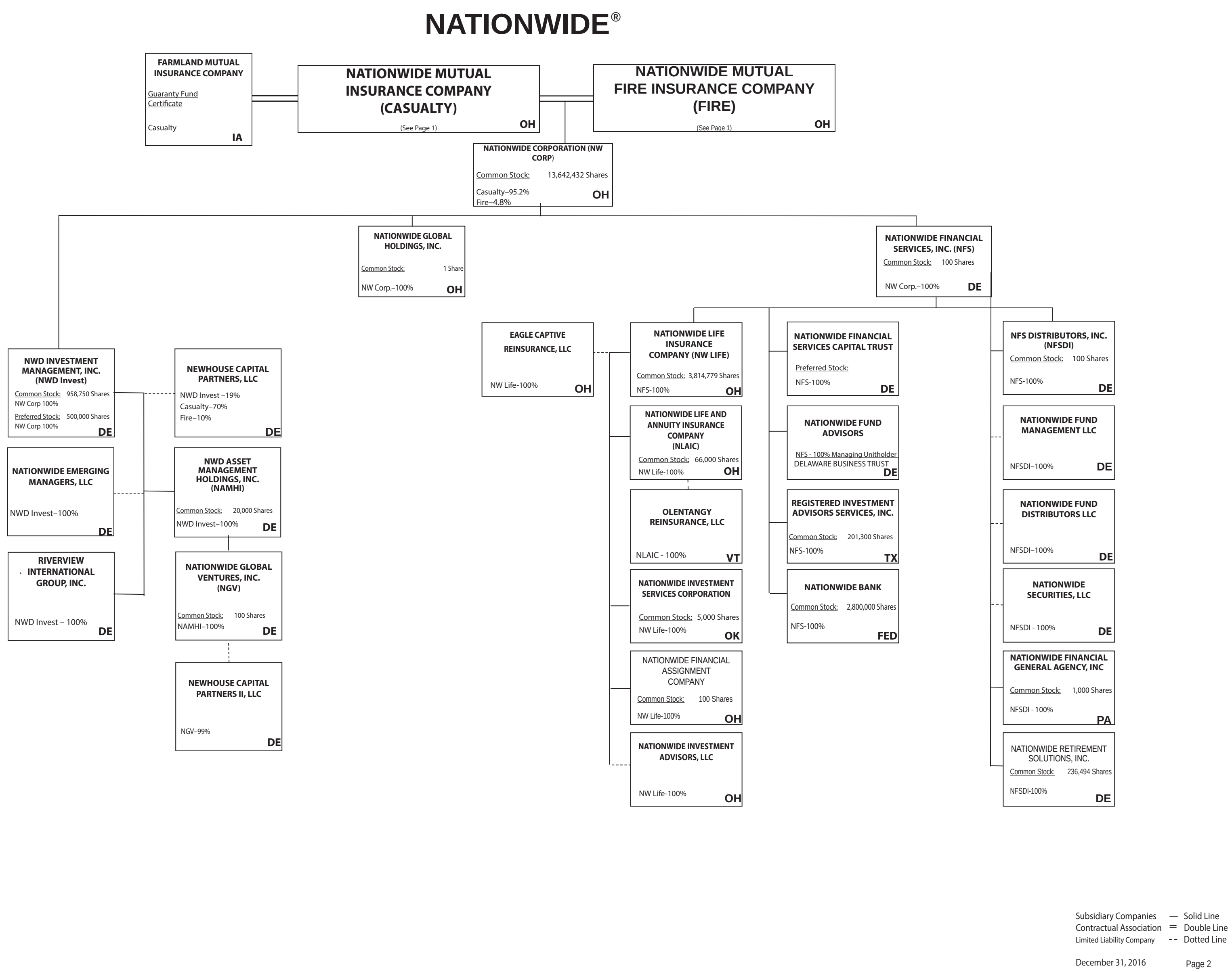
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are allocated to those states where the insured risk is located: principle garage for automobile, physical address for homeowners, commercial multiple peril and other liability and main place work for workers compensation. Allocation of premiums for individual and group health insurance is based on the suits of the contract.



(Casualty/Fire subsidiaries)



(Nationwide Corp. subsidiaries)

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	PA	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	PA	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	PA	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	PA	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	PA	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	OH	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK