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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

NATIONWIDE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period)
NAIC Company Code..... 23779
Employer's ID Number..... 31-4177110

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Incorporated/Organized..... December 27, 1933
Commenced Business..... April 15, 1934

Statutory Home Office: ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office: ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 — 614-249-7111
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US 43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records: ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 — 614-249-1545
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: WWW.NATIONWIDE.COM

Statutory Statement Contact: CHERYL M. DENNIS — 614-249-1545
(Name) (Area Code) (Telephone Number) (Extension)
FINRPT@NATIONWIDE.COM — 866-315-1430
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRES & COO- PROP & CAS	2. ROBERT WILLIAM HORNER III	VP - CORP GOV & SECRETARY
3. DAVID PATRICK LAPAUL	SR VP & TREASURER		

OTHER

TINA SUTTON AMBROZY #	SR VP - NF SALES & DISTRIBUTION	J LYNN ANDERSON #	SR VP - MEMBER SOL INTEGRATION
DAVID GERARD ARANGO #	SR VP-P&C PERSONAL LINES	DAVID ALAN BANO	SR VP-CHIEF CLAIMS OFF
JAMES DAVID BENSON #	SR VP - CONTROLLER	PAMELA ANN BIESECKER #	SR VP-HEAD OF TAXATION
JOHN LAUGHLIN CARTER	SR VP-NW RETIREMENT PLANS	THOMAS EDWARD CLARK	SR VP - NW EXCESS & SURPLUS
GARY ANTHONY DOUGLAS	SR VP - NW NATIONAL PARTNERS	TIMOTHY GERARD FROMMEYER #	SR VP
PETER ANTHONY GOLATO #	SR VP-NW FIN NETWORK	SUSAN JEAN GUELI #	SR VP - CIO IT INFRA
HARRY HANSEN HALLOWELL	SR VP - CIO	ERIC SHAWN HENDERSON #	SR VP - IND PROD & SOL
TERRI LYNN HILL	SR VP- PRES, NW GROWTH SOLN	MARK SHANNON HOWARD #	EXEC VP- CHIEF LEG OFFC
GREGORY SCOTT JORDAN #	SR VP - INTERNAL AUDIT	MICHAEL CRAIG KELLER	EXEC VP-CHIEF INFO OFFICER
GALE VERDELL KING	EXEC VP - CHIEF ADMIN OFF	JAMES RUSSELL KORCYKOSKI #	SR VP-CHIEF TEC& INFO SEC OFFC
MICHAEL PATRICK LEACH #	SR VP- CFO - P&C	BRAD RAY LIGGETT	SR VP- NW AGRIBUSINESS
MICHAEL WILLIAM MAHAFFEY	SR VP-CHF STGY & RISK OFFC	MARK ANGELO PIZZI	PRES & COO-NW DIRECT & MEM SOL
STEPHEN SCOTT RASMUSSEN	CEO	SANDRA LYNN RICH	SR VP-CHIEF COMPLIANCE OFF
JEFF MILLARD ROMMEL #	SR VP- P&C STAFF SALES	AMY TAYLOR SHORE #	SR VP - P&C SALES & DISTRIBUTION
ERIC EUGENE SMITH #	SR VP-P&C COMM LINES	MICHAEL SCOTT SPANGLER #	SR VP- INVEST MANAGMT GRP
SHELLEY BRAZEAU TEMPLE	SR VP-P&C CUST SERV & SALES	MARK RAYMOND THRESHER	EXEC VP - CFO
GURUPRASAD CHITRAPURA VASUDEVA #	SR VP-APP & DATA SERVS CIO	ANDREW DAWNLY WALKER #	SR VP - PRESIDENT NW BANK
KIRT ALAN WALKER	PRESIDENT & COO - NW FIN	TERRANCE WILLIAMS	EXEC VP- CHIEF MARKT OFFC

DIRECTORS OR TRUSTEES

JAMES BERNARD BACHMANN	TIMOTHY JOSEPH CORCORAN	YVONNE MONTGOMERY CURL	KENNETH DALE DAVIS
STEPHEN FRANCIS HIRSCH #	DANIEL THOMAS KELLEY	MARY DIANE KOKEN	LYDIA MICHEAUX MARSHALL
TERRY WAYNE MCCLURE	BARRY JAMES NALEBUFF	BRENT RINNER PORTEUS	SUKU RADIA
STEPHEN SCOTT RASMUSSEN	MICHAEL JOSEPH TOELLE	SPARKY RAY WEILNAU	JEFFREY WADE ZELLERS

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	ROBERT WILLIAM HORNER III	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRES & COO- PROP & CAS	VP - CORP GOV & SECRETARY	SR VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 15th day of February 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

CHRISTINE O'BRIEN
Notary Public, State of Ohio
My Commission Expires 12-22-2020

NOTARIAL SEAL
STATE OF OHIO

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,990,212,385		3,990,212,385	3,865,401,964
2. Stocks (Schedule D):				
2.1 Preferred stocks	273,500		273,500	291,223
2.2 Common stocks	253,736,284	14,455,940	239,280,344	217,219,740
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	154,842,411		154,842,411	104,234,739
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)	973,691		973,691	4,766,060
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....859,039, Schedule E-Part 1), cash equivalents ($..........0, Schedule E-Part 2) and short-term investments ($.....118,110,475, Schedule DA)	118,969,514		118,969,514	50,737,079
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)	2,580,000		2,580,000	184,000
8. Other invested assets (Schedule BA)	165,647,617	35,025	165,612,592	264,691,766
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets (Schedule DL)	25,918,018		25,918,018	36,914,477
11. Aggregate write-ins for invested assets	1,001,884	0	1,001,884	801,135
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,714,155,304	14,490,965	4,699,664,339	4,545,242,183
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	41,825,573		41,825,573	43,100,396
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	326,961,733	4,594,272	322,367,461	328,497,946
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	708,227,653	1,587,936	706,639,717	699,304,744
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	61,390,079		61,390,079	60,126,064
16.2 Funds held by or deposited with reinsured companies	248,797		248,797	216,968
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	4,455,661		4,455,661	3,809,744
18.2 Net deferred tax asset	226,853,583		226,853,583	190,029,975
19. Guaranty funds receivable or on deposit	(55,511)		(55,511)	83,347
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates	1,307		1,307	
23. Receivables from parent, subsidiaries and affiliates	28,664,043	3,924	28,660,119	36,432,712
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other-than-invested assets	32,556,007	2,977,895	29,578,112	31,574,169
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,145,284,229	23,654,992	6,121,629,237	5,938,418,248
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTAL (Lines 26 and 27)	6,145,284,229	23,654,992	6,121,629,237	5,938,418,248

DETAILS OF WRITE-INS

	1	2	3	4
1101. Derivative collateral and receivables	981,369		981,369	540,000
1102. Other investment receivables	20,515		20,515	261,135
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	1,001,884	0	1,001,884	801,135
2501. Deposits and prepaid assets	2,907,828	2,907,828	0	
2502. Funds held equity pools & associations	16,558,912		16,558,912	19,181,857
2503. Miscellaneous assets	7,556,660		7,556,660	7,789,873
2598. Summary of remaining write-ins for Line 25 from overflow page	5,532,607	70,067	5,462,540	4,602,439
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	32,556,007	2,977,895	29,578,112	31,574,169

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	1,452,433,499	1,329,692,445
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	116,156,214	114,819,743
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	270,523,407	268,190,011
4.	Commissions payable, contingent commissions and other similar charges	46,702,519	49,343,628
5.	Other expenses (excluding taxes, licenses and fees)	14,456,498	13,929,623
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	10,822,104	14,044,000
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....649,020,345 and including warranty reserves of $.....1,549,298 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	945,698,133	910,478,100
10.	Advance premium	16,642,957	15,389,985
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	1,734,001	1,820,585
12.	Ceded reinsurance premiums payable (net of ceding commissions)	461,564,213	506,869,084
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	35	6,160
14.	Amounts withheld or retained by company for account of others	35,385,716	39,788,002
15.	Remittances and items not allocated	15,325,357	6,006,795
16.	Provision for reinsurance (including $...........0 certified) (Schedule F, Part 8)	1,660,000	71,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		5,844
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	7,255,235	5,115,577
20.	Derivatives		
21.	Payable for securities	2,608,994	84,375
22.	Payable for securities lending	27,499,164	38,732,985
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	23,539,656	19,697,238
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,450,007,702	3,334,085,180
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	3,450,007,702	3,334,085,180
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	2,671,621,535	2,604,333,068
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,671,621,535	2,604,333,068
38.	TOTAL (Page 2, Line 28, Col. 3)	6,121,629,237	5,938,418,248

DETAILS OF WRITE-INS

2501.	Contingent suit liability	1,228,045	1,212,597
2502.	Escrow liability	202,800	275,593
2503.	Miscellaneous liabilities	9,602,743	9,026,325
2598.	Summary of remaining write-ins for Line 25 from overflow page	12,506,068	9,182,723
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	23,539,656	19,697,238
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	2,303,252,152	2,203,503,108
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,503,416,878	1,355,441,066
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	216,937,226	210,267,542
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	743,979,663	742,802,107
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,464,333,767	2,308,510,715
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(161,081,615)	(105,007,607)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	112,734,429	101,799,106
10. Net realized capital gains (losses) less capital gains tax of $.....7,321,064 (Exhibit of Capital Gains (Losses))	33,264,762	(19,520,636)
11. Net investment gain (loss) (Lines 9 + 10)	145,999,191	82,278,470
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered $.....137,227 amount charged off $.....9,869,952)	(9,732,725)	(8,776,106)
13. Finance and service charges not included in premiums	17,464,168	18,282,073
14. Aggregate write-ins for miscellaneous income	10,521,897	3,716,050
15. Total other income (Lines 12 through 14)	18,253,340	13,222,017
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,170,916	(9,507,120)
17. Dividends to policyholders	1,578,636	1,921,717
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,592,280	(11,428,837)
19. Federal and foreign income taxes incurred	(10,852,209)	(811,306)
20. Net income (Line 18 minus Line 19) (to Line 22)	12,444,489	(10,617,531)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,604,333,068	2,559,106,850
22. Net income (from Line 20)	12,444,489	(10,617,531)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....8,442,723	26,254,026	(18,813,235)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	45,266,332	73,915,194
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(15,313,425)	6,368,573
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(1,589,000)	(65,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from Protected Cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3. Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	226,045	(5,561,783)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	67,288,467	45,226,218
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,671,621,535	2,604,333,068

DETAILS OF WRITE-INS

0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Change in contingent suit liability	(15,449)	883,327
1402. Other income	10,537,346	2,839,343
1403. Federal fines & penalties		(6,620)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	10,521,897	3,716,050
3701. Change in surplus- miscellaneous	226,045	(5,561,783)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	226,045	(5,561,783)

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	2,293,367,645	2,213,630,043
2.	Net investment income	166,485,624	167,907,012
3.	Miscellaneous income	21,124,633	14,297,075
4.	Total (Lines 1 through 3)	2,480,977,902	2,395,834,130
5.	Benefit and loss related payments	1,380,709,630	1,226,926,327
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	963,780,766	947,531,497
8.	Dividends paid to policyholders	1,665,220	1,617,406
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(2,885,228)	(20,142,874)
10.	Total (Lines 5 through 9)	2,343,270,388	2,155,932,356
11.	Net cash from operations (Line 4 minus Line 10)	137,707,514	239,901,774
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	675,724,105	311,174,304
	12.2 Stocks	2,526,281	
	12.3 Mortgage loans	11,058,154	13,500,617
	12.4 Real estate		
	12.5 Other invested assets	81,339,227	23,203,643
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	160	(2,300)
	12.7 Miscellaneous proceeds	14,264,115	105,860
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	784,912,042	347,982,124
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	771,405,031	463,423,061
	13.2 Stocks		
	13.3 Mortgage loans	61,871,896	4,044,683
	13.4 Real estate	(1,897,616)	(126,610)
	13.5 Other invested assets	29,955,289	84,852,350
	13.6 Miscellaneous applications	200,749	15,803,021
	13.7 Total investments acquired (Lines 13.1 to 13.6)	861,535,349	567,996,505
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(76,623,307)	(220,014,381)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	7,148,228	14,653,468
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	7,148,228	14,653,468
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	68,232,435	34,540,861
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	50,737,079	16,196,218
	19.2 End of year (Line 18 plus Line 19.1)	118,969,514	50,737,079

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment	109,463,686	156,402,737
20.0002	Exchange of bond investment to equity investment	4,768,694	5,470,761
20.0003	Capitalized interest on mortgage loans	2,903	127,010
20.0004	Tax credit commitments liability	593,434	6,797,971
20.0005	Capitalized interest on bonds	833,979	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	26,532,886	14,010,410	13,663,267	26,880,029
2.	Allied lines	39,589,342	19,501,655	18,819,666	40,271,331
3.	Farmowners multiple peril	56,258,776	25,652,508	27,057,671	54,853,613
4.	Homeowners multiple peril	385,362,791	200,384,593	204,363,784	381,383,600
5.	Commercial multiple peril	298,965,769	146,493,938	143,820,825	301,638,882
6.	Mortgage guaranty	0		0	0
8.	Ocean marine	1,252,282	356,896	446,158	1,163,020
9.	Inland marine	86,627,389	13,741,700	33,785,403	66,583,686
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	3,078	65	(11)	3,154
11.2	Medical professional liability - claims-made	670,570	262,100	215,356	717,314
12.	Earthquake	5,363,302	2,782,348	2,729,685	5,415,965
13.	Group accident and health	24,319,932	30,016	33,833	24,316,115
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	93,312	52,688	46,972	99,028
16.	Workers' compensation	57,487,841	26,811,496	25,390,940	58,908,397
17.1	Other liability - occurrence	161,562,843	70,451,303	72,392,550	159,621,596
17.2	Other liability - claims-made	53,226,588	21,727,148	25,725,445	49,228,291
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	12,880,560	6,110,570	5,982,072	13,009,058
18.2	Products liability - claims-made	47,194	56,741	14,790	89,145
19.1, 19.2	Private passenger auto liability	536,549,692	156,268,249	159,974,764	532,843,177
19.3, 19.4	Commercial auto liability	160,279,676	72,488,559	73,528,530	159,239,705
21.	Auto physical damage	425,805,620	130,096,623	134,510,880	421,391,363
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	449,876	276,731	274,817	451,790
24.	Surety	4,022,318	1,711,108	1,762,917	3,970,509
26.	Burglary and theft	537,411	276,905	264,875	549,441
27.	Boiler and machinery	(6,666)	(333,651)	(284,616)	(55,701)
28.	Credit	17,411	44,144	40,346	21,209
29.	International	0		0	0
30.	Warranty	569,230	1,638,256	1,549,298	658,188
31.	Reinsurance - nonproportional assumed property	0	(369,826)	(370,073)	247
32.	Reinsurance - nonproportional assumed liability	0	2,426	2,426	0
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	2,338,469,023	910,525,699	945,742,570	2,303,252,152

DETAILS OF WRITE-INS

3401.		0		0	0
3402.		0		0	0
3403.		0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	13,613,390	49,877			13,663,267
2.	Allied lines	18,628,650	191,016			18,819,666
3.	Farmowners multiple peril	27,057,671	-			27,057,671
4.	Homeowners multiple peril	203,035,214	1,328,570			204,363,784
5.	Commercial multiple peril	143,643,649	177,176			143,820,825
6.	Mortgage guaranty		-			0
8.	Ocean marine	444,328	1,830			446,158
9.	Inland marine	33,734,268	51,135			33,785,403
10.	Financial guaranty		-			0
11.1	Medical professional liability - occurrence	(11)	-			(11)
11.2	Medical professional liability - claims-made	215,356	-			215,356
12.	Earthquake	2,711,852	17,833			2,729,685
13.	Group accident and health	33,833	-			33,833
14.	Credit accident and health (group and individual)		-			0
15.	Other accident and health	7,748	-		39,224	46,972
16.	Workers' compensation	25,370,292	20,648			25,390,940
17.1	Other liability - occurrence	69,105,509	3,287,041			72,392,550
17.2	Other liability - claims-made	24,720,382	999,850		5,213	25,725,445
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence	5,713,259	268,813			5,982,072
18.2	Products liability - claims-made	14,790	-			14,790
19.1, 19.2	Private passenger auto liability	159,974,742	22			159,974,764
19.3, 19.4	Commercial auto liability	73,454,759	73,771			73,528,530
21.	Auto physical damage	134,494,345	16,535			134,510,880
22.	Aircraft (all perils)		-			0
23.	Fidelity	179,984	94,833			274,817
24.	Surety	1,287,425	475,492			1,762,917
26.	Burglary and theft	264,539	336			264,875
27.	Boiler and machinery	(284,671)	55			(284,616)
28.	Credit	7	40,339			40,346
29.	International		-			0
30.	Warranty	2,097	1,547,201			1,549,298
31.	Reinsurance - nonproportional assumed property	(370,073)				(370,073)
32.	Reinsurance - nonproportional assumed liability	2,426				2,426
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	937,055,760	8,642,373	0	44,437	945,742,570
36.	Accrued retrospective premiums based on experience					(44,437)
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					945,698,133

DETAILS OF WRITE-INS

		1	2	3	4	5
3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: See Notes to Financial Statement #1C

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	53,488,630	26,532,889	43,779	53,532,412		26,532,886
2.	Allied lines	91,651,917	39,589,342	35,730	44,971,965	46,715,682	39,589,342
3.	Farmowners multiple peril		56,258,776				56,258,776
4.	Homeowners multiple peril	716,991,746	385,362,792	140,856	716,933,465	199,138	385,362,791
5.	Commercial multiple peril	108,602,226	298,965,769		108,452,501	149,725	298,965,769
6.	Mortgage guaranty						0
8.	Ocean marine		1,252,282				1,252,282
9.	Inland marine	22,513,789	86,627,389		22,513,789		86,627,389
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence		3,078				3,078
11.2	Medical professional liability - claims-made		670,570				670,570
12.	Earthquake	6,932,359	5,363,302		6,932,359		5,363,302
13.	Group accident and health		24,319,932				24,319,932
14.	Credit accident and health (group and individual)						0
15.	Other accident and health		93,312				93,312
16.	Workers' compensation	17,583,773	57,487,841		17,583,773		57,487,841
17.1	Other liability - occurrence	74,751,878	161,562,842	11,534	74,629,110	134,301	161,562,843
17.2	Other liability - claims-made		53,226,588				53,226,588
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence	1,897,692	12,880,560		1,897,692		12,880,560
18.2	Products liability - claims-made		47,194				47,194
19.1, 19.2	Private passenger auto liability	205,482,051	536,549,691		205,482,050		536,549,692
19.3, 19.4	Commercial auto liability	29,745,504	160,279,674	(43,931)	29,701,571		160,279,676
21.	Auto physical damage	147,779,955	425,805,620	(356)	147,779,599		425,805,620
22.	Aircraft (all perils)						0
23.	Fidelity		449,876				449,876
24.	Surety		4,022,318				4,022,318
26.	Burglary and theft	1,674	537,411		1,674		537,411
27.	Boiler and machinery	2,118,964	(6,666)		(7,161)	2,126,125	(6,666)
28.	Credit		17,411				17,411
29.	International						0
30.	Warranty		569,230				569,230
31.	Reinsurance - nonproportional assumed property	XXX					0
32.	Reinsurance - nonproportional assumed liability	XXX					0
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	1,479,542,158	2,338,469,023	187,612	1,430,404,799	49,324,971	2,338,469,023

DETAILS OF WRITE-INS

3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $..........0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	 2 Reinsurance Assumed	 3 Reinsurance Recovered	 4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	22,330,002	21,070,668	22,349,348	21,051,322	8,730,977	7,611,020	22,171,279	82.5
2.	Allied lines	90,819,058	31,549,939	90,828,737	31,540,260	9,768,600	7,465,828	33,843,032	84.0
3.	Farmowners multiple peril	(232)	31,885,259	(232)	31,885,259	13,118,936	13,514,090	31,490,105	57.4
4.	Homeowners multiple peril	340,738,127	221,190,136	340,787,963	221,140,300	78,852,061	72,799,283	227,193,078	59.6
5.	Commercial multiple peril	39,939,884	148,111,916	39,939,884	148,111,916	252,164,722	235,144,872	165,131,766	54.7
6.	Mortgage guaranty				0	0		0	0.0
8.	Ocean marine		1,245,016		1,245,016	962,748	1,097,762	1,110,002	95.4
9.	Inland marine	6,853,687	30,946,830	6,853,687	30,946,830	7,927,646	3,044,288	35,830,188	53.8
10.	Financial guaranty				0	0		0	0.0
11.1	Medical professional liability - occurrence		148,195		148,195	97,479	313,812	(68,138)	(2,160.4)
11.2	Medical professional liability - claims-made		205,505		205,505	1,186,889	861,832	530,562	74.0
12.	Earthquake		2,344		2,344	65,239	68,222	(639)	(0.0)
13.	Group accident and health		15,634,930		15,634,930	139,210	135,707	15,638,433	64.3
14.	Credit accident and health (group and individual)				0	0		0	0.0
15.	Other accident and health		248,591		248,591	244,569	344,131	149,029	150.5
16.	Workers' compensation	8,655,809	28,118,150	8,655,809	28,118,150	136,825,755	137,967,695	26,976,210	45.8
17.1	Other liability - occurrence	25,322,281	71,316,339	25,322,474	71,316,146	255,761,197	231,464,357	95,612,986	59.9
17.2	Other liability - claims-made		11,116,906		11,116,906	33,231,844	30,917,859	13,430,891	27.3
17.3	Excess workers' compensation				0	0		0	0.0
18.1	Products liability - occurrence	84,377	6,069,743	84,377	6,069,743	21,020,061	17,895,561	9,194,243	70.7
18.2	Products liability - claims-made		6,047		6,047	11	29,526	(23,468)	(26.3)
19.1, 19.2	Private passenger auto liability	154,571,288	373,872,580	154,571,288	373,872,580	411,984,406	365,502,220	420,354,766	78.9
19.3, 19.4	Commercial auto liability	15,432,616	111,821,239	15,429,904	111,823,951	209,469,489	197,516,555	123,776,885	77.7
21.	Auto physical damage	84,857,513	275,097,708	84,857,366	275,097,855	11,938,032	7,383,234	279,652,653	66.4
22.	Aircraft (all perils)		2		2	0	2	0	0.0
23.	Fidelity		168,164		168,164	116,817	19,034	265,947	58.9
24.	Surety		128,355		128,355	677,858	245,917	560,296	14.1
26.	Burglary and theft	66	66,641	66	66,641	98,950	88,257	77,334	14.1
27.	Boiler and machinery	711,668	6,800	711,668	6,800	7,450	98,988	(84,738)	152.1
28.	Credit		22,165		22,165	10,800	73,560	(40,595)	(191.4)
29.	International				0	0		0	0.0
30.	Warranty		609,340		609,340	98,640	72,840	635,140	96.5
31.	Reinsurance - nonproportional assumed property	XXX	1		1	(2,066,887)	(2,066,887)	1	0.4
32.	Reinsurance - nonproportional assumed liability	XXX	92,510		92,510	0	82,880	9,630	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	790,316,144	1,380,752,019	790,392,339	1,380,675,824	1,452,433,499	1,329,692,445	1,503,416,878	65.3

DETAILS OF WRITE-INS

3401.					0	0		0	0.0
3402.					0	0		0	0.0
3403.					0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	4,896,261	6,389,723	4,888,961	6,397,023	1,394,431	2,334,249	1,394,726	8,730,977	1,136,237
2.	Allied lines	25,356,311	6,999,130	25,355,645	6,999,796	8,723,485	2,769,347	8,724,028	9,768,600	1,527,781
3.	Farmowners multiple peril		10,781,805		10,781,805	39,778	2,337,131	39,778	13,118,936	3,143,234
4.	Homeowners multiple peril	103,721,122	60,783,461	103,731,257	60,773,326	11,596,412	18,082,161	11,599,838	78,852,061	10,611,691
5.	Commercial multiple peril	56,882,223	177,175,940	56,882,223	177,175,940	13,741,590	74,988,782	13,741,590	252,164,722	76,337,641
6.	Mortgage guaranty				0				0	
8.	Ocean marine		596,748		596,748		366,000		962,748	234,870
9.	Inland marine	449,573	2,541,217	449,573	2,541,217	1,018,479	5,386,429	1,018,479	7,927,646	694,929
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence		112,091		112,091	1,660	(14,612)	1,660	97,479	50,034
11.2	Medical professional liability - claims-made		706,997		706,997		479,892		1,186,889	797,625
12.	Earthquake	3,000	24,960	3,000	24,960	146,881	40,279	146,881	65,239	25,424
13.	Group accident and health				0		139,210		(a) 139,210	11,128
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health		179,459		179,459	3,936	65,110	3,936	(a) 244,569	13,062
16.	Workers' compensation	71,406,686	106,413,064	71,406,686	106,413,064	13,883,591	30,412,691	13,883,591	136,825,755	13,375,438
17.1	Other liability - occurrence	46,778,074	134,433,921	46,779,290	134,432,705	35,072,254	121,335,644	35,079,406	255,761,197	51,490,676
17.2	Other liability - claims-made		8,451,599		8,451,599	841	24,780,245	841	33,231,844	25,745,840
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence	441,241	10,741,202	441,241	10,741,202	1,216,031	10,278,859	1,216,031	21,020,061	13,537,591
18.2	Products liability - claims-made				0	51	11	51	11	4,415
19.1, 19.2	Private passenger auto liability	393,187,970	301,989,822	393,187,970	301,989,822	89,748,370	109,994,584	89,748,370	411,984,406	41,385,175
19.3, 19.4	Commercial auto liability	16,794,911	139,927,123	16,794,972	139,927,062	10,445,584	69,542,443	10,445,600	209,469,489	24,644,395
21.	Auto physical damage	5,911,958	18,804,733	5,911,958	18,804,733	(2,411,925)	(6,866,701)	(2,411,925)	11,938,032	5,343,958
22.	Aircraft (all perils)				0				0	
23.	Fidelity		97,631		97,631		19,186		116,817	16,753
24.	Surety		367,007		367,007		310,851		677,858	323,790
26.	Burglary and theft	(66)	94,021	(66)	94,021	(1)	4,929	(1)	98,950	6,724
27.	Boiler and machinery	47,545	(97,825)	47,545	(97,825)	138,355	105,275	138,355	7,450	65,924
28.	Credit				0		10,800		10,800	
29.	International				0				0	
30.	Warranty				0		98,640		98,640	(120)
31.	Reinsurance - nonproportional assumed property	XXX	(1,138,097)		(1,138,097)	XXX	(928,790)		(2,066,887)	(808)
32.	Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	725,876,809	986,375,732	725,880,255	986,372,286	184,759,803	466,072,645	184,771,235	1,452,433,499	270,523,407

DETAILS OF WRITE-INS

3401.					0				0	
3402.					0				0	
3403.					0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	32,352,694			32,352,694
1.2 Reinsurance assumed	81,632,937			81,632,937
1.3 Reinsurance ceded	32,372,810			32,372,810
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	81,612,821	0	0	81,612,821
2. Commission and brokerage:				
2.1 Direct, excluding contingent		159,836,001		159,836,001
2.2 Reinsurance assumed, excluding contingent		305,462,573		305,462,573
2.3 Reinsurance ceded, excluding contingent		159,828,252		159,828,252
2.4 Contingent - direct		30,113,823		30,113,823
2.5 Contingent - reinsurance assumed		41,637,517		41,637,517
2.6 Contingent - reinsurance ceded		30,113,823		30,113,823
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	347,107,839	0	347,107,839
3. Allowances to manager and agents	4,351	1,738,872		1,743,223
4. Advertising	75,556	38,259,582	25	38,335,163
5. Boards, bureaus and associations	209,603	1,218,696		1,428,299
6. Surveys and underwriting reports	282,093	16,083,900		16,365,993
7. Audit of assureds' records	1	563,452		563,453
8. Salary and related items:				
8.1 Salaries	84,537,606	151,410,120	158,485	236,106,211
8.2 Payroll taxes		21,178,652		21,178,652
9. Employee relations and welfare	17,963,702	11,142,661	38,794	29,145,157
10. Insurance	413,502	1,090,309		1,503,811
11. Directors' fees	61,866	251,628	20,283	333,777
12. Travel and travel items	5,661,113	9,032,437	8,023	14,701,573
13. Rent and rent items	4,897,415	20,621,595	1,847	25,520,857
14. Equipment	3,412,740	12,829,567	6,752	16,249,059
15. Cost or depreciation of EDP equipment and software	2,728,592	12,527,712	2	15,256,306
16. Printing and stationery	934,492	4,204,309	121	5,138,922
17. Postage, telephone and telegraph, exchange and express	2,051,120	6,295,171	35,048	8,381,339
18. Legal and auditing	2,112,885	21,525,903	4,908	23,643,696
19. Totals (Lines 3 to 18)	125,346,637	329,974,566	274,288	455,595,491
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.........0		39,434,170		39,434,170
20.2 Insurance department licenses and fees		5,499,202		5,499,202
20.3 Gross guaranty association assessments		585,780		585,780
20.4 All other (excluding federal and foreign income and real estate)		5,872,791		5,872,791
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	51,391,943	0	51,391,943
21. Real estate expenses			451,984	451,984
22. Real estate taxes		361,306	156,226	517,532
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	9,977,768	15,144,009	2,888,523	28,010,300
25. Total expenses incurred	216,937,226	743,979,663	3,771,021	(a)............964,687,910
26. Less unpaid expenses - current year	270,523,407	72,036,632		342,560,038
27. Add unpaid expenses - prior year	268,190,011	77,233,905		345,423,916
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	214,603,830	749,176,936	3,771,021	967,551,787

DETAILS OF WRITE-INS

	1	2	3	4
2401. Service fees		(4,360,302)		(4,360,302)
2402. Other expenses	8,862,371	(149,518)	2,886,706	11,599,559
2403. Outside services and income	1,115,397	19,649,633	1,817	20,766,847
2498. Summary of remaining write-ins for Line 24 from overflow page	0	4,196	0	4,196
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	9,977,768	15,144,009	2,888,523	28,010,300

(a) Includes management fees of $.........0 to affiliates and $.........0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 10,856,541	9,802,811
1.1	Bonds exempt from U.S. tax	(a) 45,143,754	43,544,414
1.2	Other bonds (unaffiliated)	(a) 98,530,685	99,880,886
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 25,572	25,572
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	4,708	4,708
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 5,302,426	5,428,453
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 211,474	213,266
7.	Derivative instruments	(f) 127,990	148,301
8.	Other invested assets	(43,384,241)	(43,384,241)
9.	Aggregate write-ins for investment income	835,027	835,027
10.	Total gross investment income	117,653,936	116,499,197
11.	Investment expenses		(g) 1,720,042
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 156,226
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 1,894,753
15.	Aggregate write-ins for deductions from investment income		(6,253)
16.	Total deductions (Lines 11 through 15)		3,764,768
17.	Net investment income (Line 10 minus Line 16)		112,734,429

DETAILS OF WRITE-INS

0901.	Misc. Income	533,412	533,412
0902.	Securities Lending	311,125	311,125
0903.	Interest on Collateral/Futures	(9,510)	(9,510)
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	835,027	835,027
1501.	Misc. Exp		(6,253)
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		(6,253)

(a) Includes $.....7,712,994 accrual of discount less $.....17,560,675 amortization of premium and less $.....3,261,209 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $..........0 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $..........0 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....1,894,753 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	55,993,442		55,993,442	(9,498,107)	
1.1	Bonds exempt from U.S. tax			0	293,603	
1.2	Other bonds (unaffiliated)	(12,905,936)	(4,812,113)	(17,718,049)	16,236,998	(2,396,000)
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)	5,215		5,215	1,369	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	1,623,384		1,623,384	(3,738,595)	
2.21	Common stocks of affiliates			0	36,365,035	
3.	Mortgage loans			0	(208,973)	
4.	Real estate			0		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments	679,647		679,647	(103,364)	2,396,000
8.	Other invested assets			0	(4,815,943)	
9.	Aggregate write-ins for capital gains (losses)	0	2,186	2,186	164,727	0
10.	Total capital gains (losses)	45,395,752	(4,809,927)	40,585,825	34,696,750	0

DETAILS OF WRITE-INS

0901.	Securities Lending			0	164,727	
0902.	Misc.		2,026	2,026		
0903.	FX on Currency		160	160		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	2,186	2,186	164,727	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	14,455,940		(14,455,940)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	35,025	35,025	0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,490,965	35,025	(14,455,940)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	4,594,272	4,436,762	(157,510)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,587,936	1,855,352	267,416
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	3,924	3,924	0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	2,977,895	2,010,504	(967,391)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	23,654,992	8,341,567	(15,313,425)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	23,654,992	8,341,567	(15,313,425)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Deposits and prepaid assets	2,907,828	1,971,768	(936,060)
2502. Deductible receivables	69,587	34,322	(35,265)
2503. Other assets nonadmitted	480	4,414	3,934
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,977,895	2,010,504	(967,391)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Fire Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect partial ownership of Eagle through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle's reserves on an alternative reserving basis from the NAIC's accounting practices and procedures manual. The prescribed practice decreased the subsidiary's valuation by $(5.3) million and $(3.5) million as of December 31, 2016 and December 31, 2015, respectively.

Olentangy Reinsurance, LLC (Olentangy) is a special purpose financial insurance company domiciled in the State of Vermont. The Company has an indirect partial ownership of Olentangy through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Olentangy was granted a permitted practice from the State of Vermont which increased the subsidiary's valuation by $3.1 million as of December 31, 2016 and December 31, 2015.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio and the state of Vermont is shown below:

		SSAP #	F/S Page	F/S Line #	2016	2015
	Net Income					
(1)	Nationwide Mutual Fire Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 12,444,489	$ (10,617,531)
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(3)	State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 12,444,489	$ (10,617,531)
	Surplus					
(5)	Nationwide Mutual Fire Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 2,671,621,535	$ 2,604,333,068
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP					
	Subsidiary valuation – Eagle	52	3	35	(5,302,836)	(3,525,679)
(7)	State Permitted Practices that increase/(decrease) NAIC SAP					
	Subsidiary valuation – Olentangy	20	3	35	3,066,055	3,066,055
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 2,673,858,316	$ 2,604,792,692

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company files its own consolidated returns with its subsidiary, Retention Alternatives, Ltd. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements significantly. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, deferred tax assets (DTA), net of any non-admitted portion and statutory valuation allowance, and deferred tax liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTAs and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

*Reinsurance Recoverables***.** The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserved deductions partially offset claim costs in the Company's statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2016 and 2015.

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. The conditional reserves were $1,660,000 and $71,000 as of December 31, 2016 and 2015, respectively.

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.

2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with a NAIC designation of "3" through "6" which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method.

NOTES TO THE FINANCIAL STATEMENTS

3. Unaffiliated common stocks are reported at fair value.

4. Redeemable preferred stocks are stated at amortized cost except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value.

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums, discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.

6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method.

7. Investments in subsidiary and affiliated companies are stated as follows:

   With the exception of Nationwide Corporation, the admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are non-admitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks. Unamortized goodwill at December 31, 2016 and 2015 was $17.7 million and $26.6 million, respectively, which was fully admitted based upon adjusted policyholder surplus.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.

9. Accounting for derivatives

   The Company uses derivative instruments to manage exposures and mitigate risks primarily associated with interest rates and foreign currency. These derivative instruments primarily include interest rate swaps, futures and options.

   Derivative instruments used in hedging transactions considered to be effective hedges are reported in a manner consistent with the hedged items. Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

10. Insurance premiums are generally earned ratably over the policy term. The liability for unearned premiums represents the portion of premiums written relating to the unexpired terms of coverage. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Premiums in course of collection represent agent balances and uncollected premiums from policyholders for current policies in force and policy premiums assumed from others, including amounts placed with affiliates. As of December 31, 2016 and 2015, the Company had no liabilities related to premium deficiency reserves. The Company policy allows for anticipated investment income to be included when calculating its premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums. However, as of December 31, 2016 and 2015, anticipated investment income was not included in the premium deficiency reserves calculation. See Note 30 for details.

11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company’s experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company’s losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

    Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.

13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

   Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

   1. On September 28, 2016, Nationwide Life Insurance Company (NLIC) announced that it had entered into a definitive agreement to purchase Jefferson National Financial Corp (Jefferson National). The Company has an indirect partial ownership of NLIC through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Under terms of the agreement, NLIC will purchase all of the stock of Jefferson National, which will become a wholly owned subsidiary of NLIC. Subject to customary closing conditions, including, among others, approvals from the appropriate state and federal regulatory bodies, the transaction is expected to close in early 2017. Jefferson National, based in Louisville, Kentucky, is a distributor of tax-advantaged investing solutions for registered investment advisors, fee-based advisors and the clients they serve.

NOTES TO THE FINANCIAL STATEMENTS

On January 1, 2009, the Company, along with Nationwide Mutual Insurance Company (Mutual) and Nationwide Corporation, an affiliated company, acquired the remaining 33.5% interest in the Nationwide Financial Services, Inc. (NFS). Upon the closing of the transaction on January 1, 2009, NFS became a wholly owned, privately held subsidiary of Nationwide Corporation through a merger of NFS and NWM Merger Sub, Inc., a wholly owned subsidiary of Nationwide Corporation. On that date, all 100 of NWM Merger Sub's issued and outstanding common stock became the issued and outstanding common stock of NFS and all such shares are held by Nationwide Corporation. On the date of acquisition, statutory surplus decreased $2.9 billion as a result of the change in valuation methodology under prescribed SAP.

2. The transaction above was accounted for as a statutory purchase.

3. The Company, along with Mutual and Nationwide Corporation, an affiliated company, acquired the remaining interest in NFS outstanding publicly held Class A common stock in exchange for cash consideration of $2.4 billion through its subsidiary Nationwide Corporation. The acquisition resulted in goodwill of $88.7 million.

4. Goodwill amortization for the year ended December 31, 2016 related to the purchase of NFS was $8.9 million.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

1. The minimum and maximum rates of interest received for new loans during 2016 were 2.4% & 12%.

2. At December 31, 2016, the maximum percentage of any one loan to the value of the security at the time of the loan was 80.0%.

	December 31, 2016	December 31, 2015
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	$ -	$ -

4. Age analysis of mortgage loans.

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a.Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 154,839,540	$ $374,799	$ 155,214,339
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	%	%	%	%	%	%	%

NOTES TO THE FINANCIAL STATEMENTS

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
b.Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 104,397,694	$ -	$ 104,397,694
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	%	%	%	%	%	%	%

5. Investments in impaired loans with or without allowance for credit losses:

   Not applicable.

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

   Not applicable.

7. Allowance for credit losses:

	December 31, 2016	December 31, 2015
(a) Balance at beginning of period	$ 162,956	$ 254,742
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	208,973	(91,786)
(d) Recoveries of amounts previously charged off	-	-
(e) Balances at end of period	$ 371,929	$ 162,956

8. Mortgage loans derecognized as a result of foreclosure

Current Year	
(a) Aggregate amount of mortgage loans derecognized	$ -
(b) Real estate collateral recognized	$ -
(c) Other collateral recognized	$ -
(d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	$ -

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continue to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

   Not applicable.

C. Reverse Mortgages

   Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. Not applicable.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	$ (1,774,843)
2.	12 Months or Longer	$ (1,871,450)

   b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	$ 187,744,498
2.	12 Months or Longer	$ 56,554,840

NOTES TO THE FINANCIAL STATEMENTS

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

   If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Repurchase Agreements and Securities Lending Transactions

1. For repurchase agreements, the Company policy requires that the reporting entity receive collateral having a fair value of at least 95% of the fair value of the securities transferred.

   For reverse repurchase agreements, the Company policy requires that the reporting entity receive as collateral transferred securities having a fair value at least equal to 102% of the purchase price paid by the reporting entity for the securities.

   The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

3. Collateral Received

   a. Aggregate Amount Cash Collateral Received

			Fair Value
1.	Repurchase Agreement - Not applicable		
2.	Securities Lending		
(a)	Open	$	27,499,164
(b)	30 Days or Less		-
(c)	31 to 60 Days		-
(d)	61 to 90 Days		-
(e)	Greater Than 90 Days		-
(f)	Subtotal	$	27,499,164
(g)	Securities Received		32,828,264
(h)	Total Collateral Received	$	60,327,428
3.	Dollar Repurchase Agreement - Not applicable		

   b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged was $25,918,018 and $36,914,477 as of December 31, 2016 and 2015, respectively.

   c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

5. Collateral Reinvestment

   a. Aggregate Amount Cash Collateral Reinvested

			Amortized Cost		Fair Value
1.	Repurchase Agreement - Not applicable.				
2.	Securities Lending				
(a)	Open	$	-	$	-
(b)	30 Days or Less		23,678,275		23,678,275
(c)	31 to 60 Days		-		-
(d)	61 to 90 Days		-		-
(e)	91 to 120 Days		-		-
(f)	121 to 180 Days		-		-
(g)	181 to 365 Days		-		-
(h)	1 to 2 years		-		-
(i)	2 to 3 years		-		-
(j)	Greater Than 3 years		3,058,741		2,239,743
(k)	Subtotal	$	26,737,016	$	25,918,018
(l)	Securities Received		-		-
(m)	Total Collateral Reinvested	$	26,737,016	$	25,918,018
3.	Dollar Repurchased Agreement - Not applicable.				

   b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was $32,828,264 as of December 31, 2016. The Company did not accept collateral that is not permitted by contract or custom to sell or repledge as of December 31, 2015.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

NOTES TO THE FINANCIAL STATEMENTS

F. Real Estate

Not applicable.

G. Low-Income Housing Tax Credits

1. For the Company's LIHTC property investments, the number of remaining years of unexpired tax credits ranged from 3 to 10 years and 4 to 11 years as of December 31, 2016 and 2015, respectively. These investments generally have a required holding period of 15 years.

2. The amount of low-income housing tax credits and other tax benefits recognized was $42,638,998 and $44,926,104, as of December 31, 2016 and 2015, respectively.

3. The balance of the investment recognized in the statement of financial position was $88,954,249 and $119,592,691 as of December 31, 2016 and 2015, respectively.

4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.

5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.

6. For the current year, there were no impairments on LIHTC investments.

7. No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$-	$-	$-	$-	$-	$-	$-
b. Collateral held under security lending agreements	60,327,427	-	-	-	60,327,427	36,914,477	23,412,950
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	2,734,263	(2,734,263)
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	7,452,420	-	-	-	7,452,420	7,284,378	168,042
k. On deposit with other regulatory bodies	811,538	-	-	-	811,538	500,129	311,409
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	5,566,086	-	-	-	5,566,086	-	5,566,086
n. Other restricted assets	-	-	-	-	-	64,561,557	(64,561,557)
o. Total Restricted Assets	$74,157,471	$-	$-	$-	$74,157,471	$111,994,804	$(37,837,333)

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year 8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$-	$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	60,327,427	0.98%	0.99%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	-	0.00%	0.00%
j. On deposit with states	-	7,452,420	0.12%	0.12%
k. On deposit with other regulatory bodies	-	811,538	0.01%	0.01%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	5,566,086	0.09%	0.09%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	$-	$74,157,471	1.21%	1.21%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assts	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as Derivative Collateral	$5,566,086	$-	$-	$-	$5,566,086	$-	$5,566,086	$5,566,086	0.09%	0.09%
Total (c)	$5,566,086	$-	$-	$-	$5,566,086	$-	$5,566,086	$5,566,086	0.09%	0.09%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assts	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Loaned to others under conforming securities lending program	$-	$-	$-	$-	$-	$64,561,557	$(64,561,557)	$-	0.00%	0.00%
Total (c)	$-	$-	$-	$-	$-	$64,561,557	$(64,561,557)	$-	0.00%	0.00%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)n Columns 9 through 11 respectively

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, Offsetting and Netting of Assets and Liabilities.

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
391164AF7	$ 12,528,781	$ 11,968,233	$ 12,087,246	No
71884WAM3	3,431,396	5,233,610	4,724,645	No
912810FS2	128,582,548	171,508,103	150,449,977	No
912810RR1	21,752,151	19,803,611	21,820,673	No
912828H45	46,340,129	45,167,539	46,511,421	No
912828MF4	90,472,701	105,808,318	100,770,233	No
912828N71	127,469,553	123,269,003	127,904,653	No
912810FH6	196,944	245,265	209,738	No
912810FR4	80,492,689	110,434,453	95,926,248	No
Total	$ 511,266,891	$ 593,438,135	$ 560,404,835	

L. 5* Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2016	**December 31, 2015**	**December 31, 2016**	**December 31, 2015**	**December 31, 2016**	**December 31, 2015**
(1) Bonds - AC	-	-	$ -	$ -	$ -	$ -
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	1	-	15,545,160	-	15,545,160
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	-	1	$ -	$ 15,545,160	$ -	$ 15,545,160

AC - Amortized Cost FV - Fair Value

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Liability Companies in 2016.

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2016 was $0.

NOTES TO THE FINANCIAL STATEMENTS

Note 8 - Derivative Instruments

A) The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, and equity risks. The Company uses cross currency swaps, interest rate futures, and equity futures to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by the exchange on which these contracts reside. Potential credit losses are minimized through the mark-to-market nature of exchange-traded futures contracts, where the change in value is monitored and settled with the exchange daily.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements.

B) Interest Rate Risk Management. The Company uses interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Equity Market Risk Management. Adverse changes in the equity markets expose the Company to significant volatility. To mitigate these risks, the Company enters into various equity futures.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

C) Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include pricing provided daily by the particular futures exchange where the open positions reside.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

D) No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.

E) There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.

F) (1) The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

(2) In addition, no amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

Note 9 - Income Taxes

A. The components of the deferred tax asset/(liability) at December 31 are as follows:

		December 31, 2016		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 263,367,152	$ 14,292,606	$ 277,659,758
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 263,367,152	$ 14,292,606	$ 277,659,758
(1d)	Deferred tax assets nonadmitted	-	-	-
(1e)	Subtotal net admitted deferred tax asset	$ 263,367,152	$ 14,292,606	$ 277,659,758
(1f)	Deferred tax liabilities	1,585,885	49,220,290	50,806,175
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 261,781,267	$ (34,927,684)	$ 226,853,583

		December 31, 2015		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 200,371,502	$ 43,671,396	$ 244,042,897
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 200,371,502	$ 43,671,396	$ 244,042,897
(1d)	Deferred tax assets nonadmitted	-	-	-
(1e)	Subtotal net admitted deferred tax asset	$ 200,371,502	$ 43,671,396	$ 244,042,897
(1f)	Deferred tax liabilities	1,032,623	52,980,299	54,012,922
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 199,338,878	$ (9,308,903)	$ 190,029,975

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 62,995,650	$ (29,378,790)	$ 33,616,861
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 62,995,650	$ (29,378,790)	$ 33,616,861
(1d)	Deferred tax assets nonadmitted	-	-	-
(1e)	Subtotal net admitted deferred tax asset	$ 62,995,650	$ (29,378,790)	$ 33,616,861
(1f)	Deferred tax liabilities	553,262	(3,760,009)	(3,206,747)
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 62,442,389	$ (25,618,781)	$ 36,823,608

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

	December 31, 2016 Ordinary	December 31, 2016 Capital	December 31, 2016 Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 217,828,173	$ 10,749,869	$ 228,578,042
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 217,828,173	$ 10,749,869	$ 228,578,042
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 366,715,193
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 45,538,979	$ 3,542,737	$ 49,081,716
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 263,367,152	$ 14,292,606	$ 277,659,758

	December 31, 2015 Ordinary	December 31, 2015 Capital	December 31, 2015 Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 1,756,421	$ 942,726	$ 2,699,147
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 178,875,551	$ 8,455,278	$ 187,330,828
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 178,875,551	$ 8,455,278	$ 187,330,828
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 362,145,464
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 19,739,530	$ 34,273,392	$ 54,012,922
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 200,371,502	$ 43,671,396	$ 244,042,897

	Change Ordinary	Change Capital	Change Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ (1,756,421)	$ (942,726)	$ (2,699,147)
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 38,952,622	$ 2,294,591	$ 41,247,214
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 38,952,622	$ 2,294,591	$ 41,247,214
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 4,569,729
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 25,799,449	$ (30,730,655)	$ (4,931,206)
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 62,995,650	$ (29,378,790)	$ 33,616,861

	December 31, 2016	December 31, 2015
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	1,029.342%	1,110.885%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	$ 2,444,767,952	$ 2,414,303,093

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2016	
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 263,367,152	$ 14,292,606	$ 277,659,758
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 263,367,152	$ 14,292,606	$ 277,659,758
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	4.74%	4.74%

		December 31, 2015	
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 200,371,502	$ 43,671,396	$ 244,042,897
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 200,371,502	$ 43,671,396	$ 244,042,897
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	4.95%	0.00%	4.95%

		Change	
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 62,995,650	$ (29,378,790)	$ 33,616,861
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 62,995,650	$ (29,378,790)	$ 33,616,861
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	-4.95%	4.74%	-0.21%

(4b) Does this Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2016	December 31, 2015	Change
1. Current Income Tax			
(a) Federal	$ (10,852,209)	$ (811,306)	$ (10,040,903)
(b) Foreign	-	-	-
(c) Subtotal	$ (10,852,209)	$ (811,306)	$ (10,040,903)
(d) Federal income tax on net capital gains	7,321,064	2,791,635	4,529,429
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	$ (3,531,145)	$ 1,980,329	$ (5,511,474)

NOTES TO THE FINANCIAL STATEMENTS

2. Deferred Tax Assets

	December 31, 2016	December 31, 2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	$ 24,032,915	$ 24,483,584	$ (450,669)
(2) Unearned premium reserve	66,491,766	63,999,432	2,492,334
(3) Policyholder reserves	-	-	-
(4) Investments	7,256,680	18,069	7,238,611
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	1,299,276	94,479	1,204,797
(8) Compensation benefits accrual	16,000,961	18,807,506	(2,806,545)
(9) Pension accrual	4,147,540	2,590,632	1,556,908
(10) Receivables - nonadmitted	1,541	2,918	(1,377)
(11) Net operating loss carry-forward	2,642,753	-	2,642,753
(12) Tax credit carry-forward	135,248,519	85,407,291	49,841,228
(13) Other (including items <5% of total ordinary tax assets)	3,039,334	2,063,219	976,115
(14) Nonadmitted miscellaneous	1,042,095	702,132	339,964
(15) Intangibles	-	-	-
(16) Capitalized R&E	-	-	-
(17) Nonadmitted premiums and agent bal	2,163,772	2,202,240	(38,468)
(18) Premium deficiency reserve	-	-	-
(99) Subtotal	$ 263,367,152	$ 200,371,502	$ 62,995,650
(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 263,367,152	$ 200,371,502	$ 62,995,650
(e) Capital:			
(1) Investments	$ 14,292,606	$ 43,671,396	$ (29,378,790)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	$ 14,292,606	$ 43,671,396	$ (29,378,790)
(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ 14,292,606	$ 43,671,396	$ (29,378,790)
(i) Admitted deferred tax assets (2d + 2h)	$ 277,659,758	$ 244,042,897	$ 33,616,861

3. Deferred Tax Liabilities

	December 31, 2016	December 31, 2015	Change
(a) Ordinary:			
(1) Investments	$ 906,546	$ 64,816	$ 841,730
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	-	23,457	(23,457)
(6) Compensation and benefit accrual	-	-	-
(7) Guaranty assessments	49,774	-	49,774
(8) Agent acquisitions	-	-	-
(9) Surplus note interest accrual	-	-	-
(10) Pension accrual	-	-	-
(11) Other liabilities	629,565	944,350	(314,785)
(12) Unrealized miscellaneous	-	-	-
(99) Subtotal	$ 1,585,885	$ 1,032,623	$ 553,262
(b) Capital:			
(1) Investments	$ 49,220,290	$ 52,980,299	$ (3,760,009)
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	$ 49,220,290	$ 52,980,299	$ (3,760,009)
(c) Deferred tax liabilities (3a99 + 3b99)	$ 50,806,175	$ 54,012,922	$ (3,206,747)

4. Net deferred tax asset/(liability) (2i - 3c)	$ 226,853,583	$ 190,029,975	$ 36,823,608

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2016	December 31, 2015	Change
(a) Adjusted gross deferred tax assets	$ 277,659,758	$ 244,042,897	$ 33,616,861
(b) Deferred tax liabilities	50,806,175	54,012,922	(3,206,747)
(c) Net deferred tax assets (liabilities)	$ 226,853,583	$ 190,029,975	$ 36,823,608
(d) Tax effect of unrealized gains (losses)			(8,442,723)
(e) Tax effect of unrealized postretirement benefits			-
(f) Change in deferred income tax			$ 45,266,331

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2016	December 31, 2015
(a) Current income taxes incurred	$ (3,531,145)	$ 1,980,329
(b) Change in deferred income tax	(45,266,331)	(73,915,194)
(c) Total income tax reported	$ (48,797,476)	$ (71,934,865)
(d) Income before taxes	$ 8,913,341	$ (8,637,202)
(e) Federal statutory tax rate	35%	35%
(f) Expected income tax expense (benefit) at 35% statutory rate	$ 3,119,669	$ (3,023,021)
(1) Tax-exempt income	$ (12,566,350)	$ (14,112,603)
(2) Dividends received deduction	-	(104,094)
(3) Nondeductible expenses	327,279	411,065
(4) Deferred tax benefit on nonadmitted assets	(300,120)	1,630,817
(5) Change in tax reserves	-	-
(6) Tax credits	(40,103,354)	(56,412,808)
(7) Other	725,400	(324,221)
(8) Extraordinary distribution	-	-
(9) COLI - change in CSV	-	-
(10) Dividends - Return of Capital	-	-
(g) Total	$ (48,797,476)	$ (71,934,865)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	$ -	2002-2011	2017-2027
Operating loss carryforwards	$ -	2011	2031
Operating loss carryforwards	$ -	2012	2032
Operating loss carryforwards	$ -	2013	2033
Operating loss carryforwards	$ -	2014	2034
Operating loss carryforwards	$ -	2015	2035
Operating loss carryforwards	$ 7,550,723	2016	2036
Amount of AMT tax credits	$ -	2008	N/A
Amount of AMT tax credits	$ 10,792,396	2009	N/A
Amount of AMT tax credits	$ 8,827,904	2010	N/A
Amount of AMT tax credits	$ -	2011	N/A
Amount of AMT tax credits	$ 4,854,688	2012	N/A
Amount of AMT tax credits	$ -	2013	N/A
Amount of AMT tax credits	$ 6,997,234	2014	N/A
Amount of AMT tax credits	$ 9,671,575	2015	N/A
Amount of AMT tax credits	$ -	2016	N/A
Business credits	$ -	2009	2029
Business credits	$ -	2010	2030
Business credits	$ -	2011	2031
Business credits	$ -	2012	2032
Business credits	$ -	2013	2033
Business credits	$ 41,094	2014	2034
Business credits	$ 54,767,240	2015	2035
Business credits	$ 39,296,388	2016	2036

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2016	$ -
2015	$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The company's federal income tax return is consolidated with the following entities:

Retention Alternatives, Ltd.

NOTES TO THE FINANCIAL STATEMENTS

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a mutual entity and, as such, is not directly or indirectly owned or controlled by any other company, corporation, or group of companies, partnership or individual. The Company is operated by and solely in the interest of its policyholders.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

The Company is a party to various reinsurance agreements including a pooling agreement with several affiliated companies. See Note 26.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC) a subsidiary of Mutual, under which NCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCMC were $112,222,540 and $47,646,005 as of December 31, 2016 and 2015, respectively.

B. Detail of Transactions Greater than ½ % of Admitted Assets

On February 23, 2015, the Company purchased interests in low income housing tax credit investments for $62.0 million from Mutual.

C. Change in Terms of Intercompany Arrangements

See Note 26 for details.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented gross of affiliate payables when the Company has the right to offset. The gross amounts due from affiliates were $28,660,119 and $36,432,712 as of December 31, 2016 and 2015, respectively. The gross amounts due to affiliates were $7,255,235 and $5,115,577 as of December 31, 2016 and 2015, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within 30 days.

E. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries, and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

The Company does not hold any investments in affiliates greater than 10% of Admitted Assets.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a foreign insurance subsidiary

Not applicable.

L. Downstream Holding Company

Nationwide Corporation and NW REI (NMFIC), LLC are unaudited, downstream, noninsurance holding companies. In accordance with the “look through” provisions of SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities,* valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in the Company’s determination of the carrying value of the investments. The unaudited assets and the unaudited SCA entities of the holding companies, both of which are immaterial, are non-admitted. The carrying values of the investments in Nationwide Corporation and NW REI (NMFIC), LLC at December 31, 2016 are $232.2 million and $4.5 million, respectively.

NOTES TO THE FINANCIAL STATEMENTS

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Nationwide Corporation	4.8%	$ 210,279,332	$ 210,279,332	$ -
Total SSAP No. 97 8a Entities	XXX	$ 210,279,332	$ 210,279,332	$ -
b. SSAP No. 97 8b(ii) Entities		$ -	$ -	$ -
Total SSAP No. 97 8b(ii) Entities	XXX	$ -	$ -	$ -
c. SSAP No. 97 8b(iii) Entities		$ -	$ -	$ -
Total SSAP No. 97 8b(iii) Entities	XXX	$ -	$ -	$ -
d. SSAP No. 97 8b(iv) Entities		$ -	$ -	$ -
Retention Alternatives LTD	100.0%	-	-	-
Total SSAP No. 97 8b(iv) Entities	XXX	$ -	$ -	$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ -	$ -	$ -
f. Aggregate Total (a+e)	XXX	$ 210,279,332	$ 210,279,332	$ -

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Nationwide Corporation	Sub 2	6/1/2016	$ 210,279,332	Y	N	23779
Total SSAP No. 97 8a Entities	XXX	XXX	$ 210,279,332	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			$ -			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities			$ -			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Retention Alternatives LTD	Sub 1	XXX	$ XXX	N	XXX	XXX
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ -	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 210,279,332	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

N. Investments in insurance SCA entities

Not applicable.

Note 11 - Debt

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

Mutual sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees make salary deferral contributions of up to 80%. Salary deferrals of up to 6% receive a 50% company match, 20% of which vest each year until the participant has five years of vesting services. The Company match is funded on a biweekly basis and the expense of such contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was $7,346,910 and $6,778,662 for the years ended December 31, 2016 and 2015, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) ($18,000 in 2016 and 2015). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP), several non-qualified defined benefit supplemental executive retirement plans, and postretirement benefit plans (life and health care), all sponsored by Mutual.

All employees of participating companies who have completed at least one year of service and who are at least 21 years of age are eligible to participate in the NRP. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002 are eligible for benefits based on the annual earnings rates over the highest 60 consecutive calendar months during a participant's last 120 months of service (final average pay formula), if such benefits are of greater value than the account balance feature. During 2016, the Plan Sponsor announced changes to the Plan impacting certain participants. On December 31, 2016, affected participants will stop accruing benefits under the final average pay formula and, on January 1, 2017, will begin to accrue benefits under the cash balance formula

The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. In addition, separate non-qualified defined benefit pension plans sponsored by Mutual cover certain executives with at least one year of service. The Company's portion of expense relating to these plans was $10,807,055 and $11,563,231 for the years ended December 31, 2016 and 2015, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in life and health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time employees hired prior to June 1, 2000 (prior to January 1, 1994 for life benefits), who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the expense relating to these plans was $814,937 and $938,866 for the years ended December 31, 2016 and 2015, respectively.

The Company, together with other affiliated companies, also participates in non-qualified deferred compensation arrangements for certain employees and agents. The employer has no legal obligation for benefits under the plans. Expenses are allocated to the Company based on individual participants.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer's board of directors.

D. Dividends Paid

No dividends were paid by the Company during 2016 and 2015.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $138,733,009 less applicable deferred taxes of $77,002,320 for a net unrealized capital gain of $61,730,689.

K. Surplus Notes

Not applicable.

L. and M. Quasi Reorganizations

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 14 – Contingencies

A. Contingent Commitments

At December 31, 2016, the Company has unfunded commitments of $43.3 million related to its investments in limited partnerships and limited liability companies.

As indicated in Note 10E, the Company has made no guarantees on behalf of affiliates or on indebtedness of others.

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2016 and 2015, the Company accrued a liability for guaranty fund and other assessments of $176 thousand and $48 thousand and a related premium tax benefit asset of $181 thousand and $78 thousand, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

(1) Description	(2) Amount
a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	$ 77,741
b. Decreases current year:	
Premium tax offsets applied	$ 33,167
c. Increases current year:	
Change in accrued premium tax offsets	$ 136,440
d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	$ 181,014

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period: $7,154,254

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
X				

(f) Per Claim [X] Per Claimant [ ]

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company's business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for $5.9 million and $5.2 million at December 31, 2016 and 2015, respectively.

Note 15 – Leases

Not applicable.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

	Assets		Liabilities	
Description	2016 Notional	2015 Notional	2016 Notional	2015 Notional
a. Swaps	$ 14,920,000	$ 14,920,000	$ -	$ -
b. Futures	21,950	600,000	635,750	-
c. Options	-	-	-	-
Total	$ 14,941,950	$ 15,520,000	$ 635,750	$ -

B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreement and other contract provisions.

NOTES TO THE FINANCIAL STATEMENTS

D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issues by the United States Treasury, or obligations issues by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfers and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

   The fair value of loaned securities was $59,017,998 at December 31, 2016. The Company holds $32,828,263 of non-cash collateral for loaned securities as of December 31, 2016.

   Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

   See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.

3. No servicing assets or liabilities were recognized during the period.

4. There were no assets securitized during the period.

5. There were no transfers of financial assets accounted for as a secured borrowing.

6. There were no transfers of receivables with recourse.

7. (a) As part of the Company's securities lending program a reverse repurchase agreement was entered into on December 31, 2016 that matures on January 3, 2017. The underlying assets are U.S. Government securities with a market value at December 31, 2016 of $24.0 million.

   (b) Not applicable.

   (c) Not applicable.

   (d) Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial assets and liabilities into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes financial assets and liabilities as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, U.S. LIBOR, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

NOTES TO THE FINANCIAL STATEMENTS

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for financial assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified accordingly in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. Broker quotes are subject to validation of price movements that require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets held at fair value as of December 31, 2016:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
All other governments	$ 1,672,500	$ -	$ -	$ 1,672,500
Political subdivisions	-	5,305,711	-	5,305,711
Industrial and miscellaneous	-	141,306,454	3,374,441	144,680,895
Total Bonds	$ 1,672,500	$ 146,612,165	$ 3,374,441	$ 151,659,106
Securities lending collateral assets	-	2,239,743	-	2,239,743
Preferred stocks	-	273,500	-	273,500
Common stocks	3,320,890	-	3,771,027	7,091,917
Derivative assets	-	2,160,318	-	2,160,318
Total Assets at Fair Value	$ 4,993,390	$ 151,285,726	$ 7,145,468	$ 163,424,584

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2016:

	Beginning Balance at 12/31/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Assets at Fair Value										
Industrial and miscellaneous	$295,250	$2,800,708	$-	$-	$289,305	$-	$-	$(30,430)	$19,608	$3,374,441
Total Bonds	$295,250	$2,800,708	$-	$-	$289,305	$-	$-	$(30,430)	$19,608	$3,374,441
Preferred stocks	$17,723	$-	$-	$5,215	$1,369	$-	$-	$(24,307)	$-	$-
Common stocks	$6,940,408	$-	$-	$1,623,384	$(2,290,791)	$-	$-	$(2,501,974)	$-	$3,771,027
Total Assets at Fair Value	$7,253,381	$2,800,708	$-	$1,628,599	$(2,000,117)	$-	$-	$(2,556,711)	$19,608	$7,145,468

Transfers into and/or out of Level 3 during the year ended December 31, 2016 are due to either changes resulting from application of the lower of amortized cost or fair value rules based on the security's NAIC rating or changes in sources used to price certain securities.

B. & C. The following table summarizes the carrying value and fair value of the Company's assets not held at fair value as of December 31, 2016:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	$4,000,329,288	$3,838,553,279	$667,946,658	$3,282,968,257	$49,414,373	$-
Stocks	232,188,426	232,188,427	-	-	232,188,426	-
Mortgage loans, net of allowance	154,051,857	154,842,411	-	-	154,051,857	-
Short-term investments	118,110,475	118,110,475	5,887,935	112,222,540	-	-
Derivative assets	-	419,682	-	-	-	-
Securities lending collateral assets	23,678,275	23,678,275	23,678,275	-	-	-
Total Assets	$4,528,358,321	$4,367,792,549	$697,512,868	$3,395,190,797	$435,654,656	$-

D. Not Practicable to Estimate Fair Value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2016, the Company had no private placement commitments and had commitments for unsettled purchases of bank loans of $6 million.

As of December 31, 2016 the Company had posted cash collateral of $1 million to counterparties and held cash collateral of $2 million for open derivatives contracts. Cash collateral posted to counterparties is recorded as a receivable asset on Page 2 while cash collateral received and held is recorded as a payable liability on Page 3. Cash collateral received is invested in short-term investments and bonds. The Company had posted securities to counterparties as collateral in the amount of $5 million and held no material securities as off-balance sheet collateral pledged by derivative counterparties as of December 31, 2016.

Effective June 1, 2016, Mutual and certain of its affiliates, including the Company, renewed and expanded the Property Catastrophe Program as follows: South East Regional Tower (covering the states of NC, SC, VA, MD, DC, DE, WV, and GA) - 70% of $500 million excess of $500 million, Northeast Regional Tower (covering the states of NJ, NY, CT, RI, MA, VT, NH, ME and PA) - 70% of $500 million excess of $500.0 million, National Tower – 70% of $500 million excess of $1.022 billion and 90% of $1.800 billion excess of $2.252 billion.

As of July 1, 2016, Mutual renewed its Property per Risk program on an enterprise-wide basis covering risk underwritten by the Company. The structure remains unchanged at $115 million excess of $10 million.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant 2 LLC	NC	$ -	$ 24,866
CCP NI Master Tenant LLC	NC	-	16,728
Drury Cleveland LLC	OH	32,382	600,000
Mayberry Solar LLC	NC	-	46,434
NTW Master Tenant LLC	OH	818,655	240,000
OEF XXV	OH	-	476,234
Ohio Awning LLC	OH	-	208,717
Rose Hill Owner LLC	NC	-	128,033
Strata Fund 24 Lessee LLC	NC	4,785,352	208,057
Strata Fund 25 Lessee LLC	NC	-	252,950
The Old Cotton Factory Investor LLC	SC	-	4,116
Town Of Dunn Solar Farm - Owner	NC	-	127,769
West 25th Street Lofts LLC	OH	-	480,000
526 Superior Avenue Ltd	OH	239,700	-
Laurel Hill Venture LLC	VA	100,880	-
Woodward Landlord LLC	OH	171,521	-
Total		$ 6,148,490	$ 2,813,904

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2016.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	$ -	$ -
b. Non-transferable	$ 2,813,904	$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 88,586,536	$ 89,489,430	$ 91,542,415	$ 1,264,857
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	15,436,512	15,436,459	15,436,512	-
e. Equity investments in SCAs*	16,749,841	16,829,251	17,365,422	2,446,119
f. Other assets	-	-	-	-
g. Total	$ 120,772,888	$ 121,755,140	$ 124,344,349	$ 3,710,976

* Nationwide Fire Insurance Company subsidiary Nationwide Corporation (through it's subsidiaries) has investments in subprime residential mortgage backed securities and residential mortgage loans. These investments comprise 0.58% of Nationwide Corporation's invested assets

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

NOTES TO THE FINANCIAL STATEMENTS

G. Insurance-Linked Securities

On February 29, 2016, Mutual and certain of its affiliates, including the Company, entered into an agreement with Caelus Re IV Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multiyear property catastrophe loss protection through the capital markets. The catastrophe bond, Caelus Re 2016-1, issued as part of this agreement provides reinsurance coverage to the Company and certain of its affiliates for catastrophic events, including hurricanes, winter storms, convective storms, wildfire, meteorite, volcanic eruption, earthquakes and the fires following earthquakes. The catastrophe bond is an indemnity trigger-based bond where Mutual and certain of its affiliates recover losses in excess of specified levels of catastrophic claims. For 2016, the Caelus Re 2016-1 catastrophe bond provides national coverage at 89% of $337.0 million excess of $1.915 billion. The coverage is effective March 1, 2016 and expires on February 29, 2020.

The Caelus 2013-2 catastrophe bond issued in 2013, which provides national coverage to Mutual and certain of its affiliates, including the Company, at 81% of $393.0 million excess of $1.522 billion, remains in place.

Management of Risk Related To:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	2	$ 620,000,000
c. ILS Contracts as Counterparty	-	$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	-	$ -
c. ILS Contracts as Counterparty	-	$ -

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 17, 2017 for the statutory statement issued on February 22, 2017.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 17, 2017 for the statutory statement issued on February 22, 2017.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses and unearned premiums, from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer.

NAIC Group	Reinsurer	FEIN #	Unsecured Reinsurance (in thousands)
0140	Nationwide Mutual Ins Co	31-4177100	$1,644,282

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2016.

(in thousands)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$945,698	$140,320	$632,707	$78,806	$312,991	$61,514
b. All Others	74	6	16,314	4,573	(16,240)	(4,567)
c. Total	$945,772	$140,326	$649,021	$83,379	$296,751	$56,947
d. Direct Unearned Premium Reserve			$648,947			

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2016 are as follows:

(in thousands) Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	$11,836	$30,285	$11,836	$30,285
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. Total	$11,836	$30,285	$11,836	$30,285

3. The Company does not use protected cells as an alternative to traditional reinsurance.

NOTES TO THE FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

No reinsurance recoverables were written off during 2016.

E. Commutation of Ceded Reinsurance

The Company did not enter into any commutation of reinsurance during 2016.

F. Retroactive Reinsurance

There was no retroactive reinsurance affected during 2016.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2016.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62R, Property and Casualty Reinsurance, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells accident and health policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective accident and health policies were $24 thousand, or 0.03% of accident and health premiums written.

D. Medical Loss Ratio Rebates

Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

As of December 31, 2015, loss and loss adjustment expense reserves, net of reinsurance recoveries, were $1.60 billion. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were $649.5 million for the year ended December 31, 2016. As of December 31, 2016, remaining loss and loss adjustment expense reserves attributable to insured events of prior years were $990.7 million. There has been unfavorable prior-year development of $42.3 million during the year ended December 31, 2016, primarily driven by higher than expected claim emergence levels in the standard auto, standard commercial, and excess and surplus lines.

Note 26 - Intercompany Pooling Arrangements

Nationwide Mutual Insurance Company is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool though the reinsurance pooling agreement.

As of December 31, 2016 and 2015, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2016 Pool	2015 Pool
Nationwide Mutual Insurance Company	23787	83.0%	83.0%
Nationwide Mutual Fire Insurance Company	23779	12.0%	12.0%
Scottsdale Insurance Company	41297	4.0%	4.0%
Farmland Mutual Insurance Company	13838	1.0%	1.0%

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool are: Nationwide General Insurance Company (NAIC #23760), Nationwide Property and Casualty Insurance Company (NAIC #37877), Nationwide Affinity Insurance Company of America (NAIC #26093), Crestbrook Insurance Company (NAIC #18961), Allied Insurance Company of America (NAIC #10127), AMCO Insurance Company (NAIC #19100), Allied Property and Casualty Insurance Company (NAIC #42579), Depositors Insurance Company (NAIC #42587), Nationwide Agribusiness Insurance Company (NAIC #28223), Victoria Fire & Casualty Company (NAIC #42889), Victoria Automobile Insurance Company (NAIC #10644), Victoria Specialty Insurance Company (NAIC #10777), Victoria Select Insurance Company (NAIC #10105), Victoria National Insurance Company (NAIC #10778), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Lake States Insurance Company (NAIC #14516) and Harleysville Insurance Company (NAIC #23582).

Effective January 1, 2017, Nationwide Mutual Insurance Company’s assumed pooling percentage was changed to 72% and Nationwide Mutual Fire Insurance Company’s assumed pooling percentage was changed to 23%.

NOTES TO THE FINANCIAL STATEMENTS

Effective January 1, 2017, Nationwide Assurance Company (NAIC #10723), Titan Indemnity Company (NAIC #13242), Nationwide Lloyds (NAIC #42110), Nationwide Insurance Company of America (NAIC #25453), Nationwide Insurance Company of Florida (NAIC #10948), and Veterinary Pet Insurance Company (NAIC #42285) were added as parties to the Nationwide Pool with 0% retrocession.

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

Amounts due to/from the lead entity and pool participants as of December 31, 2016:

Name of Insurer	Amounts Receivable		Amounts Payable	
Nationwide Mutual Insurance Company (Lead Insurer)	$	213,339,317	$	161,210,846
Nationwide Mutual Fire Insurance Company	$	8,117,028	$	7,063,037
Scottsdale Insurance Company	$	4,391	$	92,349,675
Farmland Mutual Insurance Company	$	57,940,173	$	54,562,138
Nationwide General Insurance Company	$	5,539	$	4,988,738
Nationwide Property & Casualty Insurance Company	$	13,908	$	18,215,885
Nationwide Affinity Insurance Company of America	$	5,786	$	21,481,123
Crestbrook Insurance Company	$	30,791	$	430,929
Allied Insurance Company of America	$	4,746,978	$	2,843,071
AMCO Insurance Company	$	167,053,011	$	95,596,563
Allied Property & Casualty Insurance Company	$	16,957,028	$	16,446,005
Depositors Insurance Company	$	15,959	$	8,268,183
Nationwide Agribusiness Insurance Company	$	35,747,937	$	16,840,556
Victoria Fire & Casualty Company	$	40,850	$	8,208,530
Victoria Automobile Insurance Company	$	2,744,200	$	2,655,915
Victoria Specialty Insurance Company	$	2,533,140	$	2,198,011
Victoria Select Insurance Company	$	2,060,178	$	2,277,410
Victoria National Insurance Company	$	-	$	223
Harleysville Worcester Insurance Company	$	7,728,981	$	200
Harleysville Insurance Company of New Jersey	$	2,212	$	337,439
Harleysville Preferred Insurance Company	$	3,493	$	1,600,450
Harleysville Lake States Insurance Company	$	2,082,513	$	4,275
Harleysville Insurance Company	$	8,870,144	$	1,894
Harleysville Insurance Company of New York	$	402	$	3,056,149

The following companies are covered under a separate 100% quota share reinsurance agreement with Nationwide Mutual Insurance Company as of and for the years ended December 31, 2016 and 2015: Nationwide Assurance Company, Titan Insurance Company, Titan Indemnity Company, Nationwide Lloyds, Nationwide Insurance Company of America, National Casualty Company and Colonial County Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of this business into the Nationwide Pool.

Effective January 1, 2016, Nationwide Insurance Company of Florida entered into a 100% quota share reinsurance agreement with Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of this business into the Nationwide Pool.

Effective January 1, 2017, the 100% quota share reinsurance agreements between Nationwide Mutual Insurance Company and Nationwide Assurance Company, Titan Insurance Company, Titan Indemnity Company, Nationwide Lloyds, Nationwide Insurance Company of America, and Nationwide Insurance Company of Florida were terminated and liabilities were commuted back to the respective ceding company.

The following companies are covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company as of and for the years ended December 31, 2016 and 2015: Scottsdale Surplus Lines Insurance Company, Western Heritage Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

Effective January 1, 2016, Veterinary Pet Insurance Company entered into a 100% quota share reinsurance agreement with Scottsdale Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

Effective January 1, 2017, the 100% quota share reinsurance agreement between Scottsdale Insurance Company and Veterinary Pet Insurance Company was terminated and liabilities were commuted back to Veterinary Pet Insurance Company.

Note 27 - Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. Certain of these annuities are without qualified assignments. The Company is contingently liable under the settlement agreements without qualified assignments if the annuity-issuing company is unable to meet the payment obligations to the Company's claimant under the settlement agreement. The amortized value of the annuities under such agreements for direct losses as of December 31, 2016 and 2015 is $15.5 million and $16.1 million, respectively.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$15.5 million	$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

There were no annuity insurers with balances due greater than 1% of policyholders' surplus in 2016.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2016 is as follows:

1.	Liability carried for premium deficiency reserves	$0.00
2.	Date of the most recent evaluation of this liability	January 16, 2017
3.	Was anticipated investment income utilized in the calculation?	No

Note 31 – High Deductibles

Not applicable.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Different companies service our long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

A. Tabular Discounts

1. 1987 Commissioner's Group Disability Table (CGDT)

2. For the 1987 CGDT, rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 3.0% to 10.25%).

3. The December 31, 2016 liabilities include $169,894 of such discounted reserves.

4. The table below represents the amount of tabular discount as of December 31, 2016:

Schedule P Lines of Business		Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners	$ -	$ -
2.	Private Passenger Auto Liability/Medical	-	-
3.	Commercial Auto/Truck Liability/Medical	-	-
4.	Workers' Compensation	-	-
5.	Commercial Multiple Peril	-	-
6.	Medical Professional Liability - occurrence	-	-
7.	Medical Professional Liability - claims-made	-	-
8.	Special Liability	-	-
9.	Other Liability - occurrence	-	-
10.	Other Liability - claims-made	-	-
11.	Special Property	-	-
12.	Auto Physical Damage	-	-
13.	Fidelity, Surety	-	-
14.	Other (including Credit, Accident & Health)	24,241	-
15.	International	-	-
16.	Reinsurance Nonproportional Assumed Property	-	-
17.	Reinsurance Nonproportional Assumed Liability	-	-
18.	Reinsurance Nonproportional Assumed Financial Lines	-	-
19.	Products Liability - occurrence	-	-
20.	Products Liability - claims-made	-	-
21.	Financial Guaranty/Mortgage Guaranty	-	-
22.	Warranty	-	-
23.	Total	$ 24,241	$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

This schedule includes all loss segments that now reside in the Company. The Company's asbestos and environmental related losses for calendar year 2012 have been restated to reflect the pooling changes that were effective January 1, 2013, in conjunction with Mutual's merger with Harleysville, and are as follows:

(1) **Asbestos Claims - Direct**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 5,264,131	$ 4,847,919	$ 5,465,028	$ 6,316,965	$ 6,271,954
Incurred Loss and Loss Adj. Expense:	$ 302,381	$ 1,658,048	$ 1,630,339	$ 1,643,922	$ 1,306,530
Calendar Year Payments:	$ 718,593	$ 1,040,940	$ 778,401	$ 1,688,933	$ 985,011
Ending Reserve:	$ 4,847,919	$ 5,465,028	$ 6,316,965	$ 6,271,954	$ 6,593,473

(2) **Asbestos Claims - Assumed**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 14,988,830	$ 14,527,994	$ 12,461,255	$ 10,837,210	$ 11,772,624
Incurred Loss and Loss Adj. Expense:	$ (539,669)	$ (935,605)	$ (360,000)	$ 360,000	$ 565,213
Calendar Year Payments:	$ (78,833)	$ 1,131,134	$ 1,264,045	$ (575,414)	$ 608,791
Ending Reserve:	$ 14,527,994	$ 12,461,255	$ 10,837,210	$ 11,772,624	$ 11,729,046

(3) **Asbestos Claims - Net**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 1,518,856	$ 2,342,023	$ 1,250,384	$ 1,439,936	$ 1,380,024
Incurred Loss and Loss Adj. Expense:	$ 431,086	$ (270,889)	$ 107,459	$ 388,217	$ 901,071
Calendar Year Payments:	$ (392,081)	$ 820,750	$ (82,092)	$ 448,129	$ 532,487
Ending Reserve:	$ 2,342,023	$ 1,250,384	$ 1,439,936	$ 1,380,024	$ 1,748,608

B. Bulk and IBNR Losses and LAE	
(1) Direct	$ 5,276,362
(2) Assumed	$ 8,918,619
(3) Net of Ceded Reinsurance	$ 894,501

C. Case, Bulk and IBNR LAE	
(1) Direct	$ 3,543,405
(2) Assumed	$ 65,737
(3) Net of Ceded Reinsurance	$ 465,800

D. See A above

(1) **Environmental Claims - Direct**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 4,528,964	$ 5,382,377	$ 5,260,301	$ 3,981,951	$ 3,767,249
Incurred Loss & Loss Adj. Expense:	$ 155,554	$ 209,388	$ (1,070,590)	$ 242,614	$ (710,474)
Calendar Year Payments:	$ (697,859)	$ 331,464	$ 207,761	$ 457,316	$ 530,737
Ending Reserve:	$ 5,382,377	$ 5,260,301	$ 3,981,951	$ 3,767,249	$ 2,526,038

(2) **Environmental Claims - Assumed**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 4,713,391	$ 3,900,709	$ 3,089,865	$ 2,034,145	$ 2,838,112
Incurred Loss & Loss Adj. Expense:	$ (865,269)	$ (248,715)	$ (720,000)	$ 624,000	$ (312,000)
Calendar Year Payments:	$ (52,587)	$ 562,129	$ 335,719	$ (179,968)	$ 143,710
Ending Reserve:	$ 3,900,709	$ 3,089,865	$ 2,034,145	$ 2,838,113	$ 2,382,402

(3) **Environmental Claims - Net**	**2012**	**2013**	**2014**	**2015**	**2016**
Beginning Reserves:	$ 4,182,668	$ 5,094,979	$ 4,969,709	$ 3,701,181	$ 3,498,124
Incurred Loss and Loss Adj. Expense:	$ 163,592	$ 202,301	$ (1,070,590)	$ 237,958	$ (699,985)
Calendar Year Payments:	$ (748,719)	$ 327,571	$ 197,938	$ 441,014	$ 543,494
Ending Reserve:	$ 5,094,979	$ 4,969,709	$ 3,701,181	$ 3,498,125	$ 2,254,645

E. Bulk and IBNR Losses and LAE	
(1) Direct	$ 1,772,473
(2) Assumed	$ 1,759,073
(3) Net of Ceded Reinsurance	$ 1,562,375

F. Case, Bulk and IBNR LAE	
(1) Direct	$ 655,466
(2) Assumed	$ 15,010
(3) Net of Ceded Reinsurance	$ 508,084

NOTES TO THE FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? OH

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/07/2013

3.4 By what department or departments?
OH

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Bank	Columbus, Ohio	NO	Yes	NO	NO
Nationwide Mutual Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Mutual Fire Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Corporation	Columbus, OH	YES	NO	NO	NO
Nationwide Financial Services, Inc.	Columbus, OH	YES	NO	NO	NO
Nationwide Investment Services Corp	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Dublin, OH	NO	NO	NO	YES
Nationwide Fund Advisors	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

9\. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W. NATIONWIDE BLVD., SUITE 500 COLUMBUS, OH 43215

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
G. Chris Nyce, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center Suite 105, 100 Matsonford Road Radnor, PA 19087-4568

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company: NW REI (NMFIC), LLC, 520 Park Master Tenant LLC, 526 Superior Avenue Ltd, CDS Enterprises Master Tenant LLC, Charlton MT LLC, Drury Cleveland LLC, Eastgate MT LLC, Laurel Hill Venture LLC, NTW Master Tenant LLC, Penelope Solar LLC, Plant 64 Master Tenant LLC, Strata Fund 24 Lessee LLC, Telemachus Solar LLC, US Regional Logistics Program, L.P., Woodward Landlord LLC

12.12 Number of parcels involved: 28

12.13 Total book/adjusted carrying value: $ 23,368,838

12.2 If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The No-Retaliation Policy has been updated in regards to reporting possible violations of state and federal law or regulation to any governmental agency or entity or making disclosures protected under state or federal whistleblower laws or regulation.

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0
20.12 To stockholders not officers $ 0
20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0
20.22 To stockholders not officers $ 0
20.23 Trustees, supreme or grand (Fraternal only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	21.21 Rented from others	$	
	21.22 Borrowed from others	$	
	21.23 Leased from others	$	
	21.24 Other	$	

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

	22.21 Amount paid as losses or risk adjustment	$	
	22.22 Amount paid as expenses	$	
	22.23 Other amounts paid	$	

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 8,106,610

INVESTMENT

24.01 Were all of stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
Nationwide utilizes a third party to administer it's Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collateral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are recorded on balance sheet. Additionally, Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administrator. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2016, Nationwide had loaned $59,017,998 to approved counterparties and received cash collateral amounts of $27,499,164 and non-cash off-balance sheet collateral of $32,828,264.

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 60,327,427

24.06 If answer to 24.04 is no, report amount of collateral for other programs $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

	24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$	25,918,017
	24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$	25,918,017
	24.103 Total payable for securities lending reported on the liability page:	$	27,499,164

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21 Subject to repurchase agreements	$	0
	25.22 Subject to reverse repurchase agreements	$	0
	25.23 Subject to dollar repurchase agreements	$	0
	25.24 Subject to reverse dollar repurchase agreements	$	0
	25.25 Placed under option agreements	$	0
	25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$	0
	25.27 FHLB Capital Stock	$	0
	25.28 On deposit with states	$	7,452,420
	25.29 On deposit with other regulatory bodies	$	811,538
	25.30 Pledged as collateral – excluding collateral pledged to an FHLB	$	5,566,086
	25.31 Pledged as collateral to FHLB – including assets backing funding agreements	$	0
	25.32 Other	$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I
Gramercy Funds Management LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
152209	Gramercy Funds Management LLC	54930052ZV4VR1WG886 2	U.S. Securities and Exchange Commissio n	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	3,996,100,320	4,157,876,342	161,776,022
30.2	Preferred Stocks	273,500	273,500	0
30.3	Totals	3,996,373,820	4,158,149,842	161,776,022

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	$

34.1 Amount of payments for legal expenses, if any? $ 0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
All payments are made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 2,303,252,152	$ 2,203,503,108
2.3	Premium Ratio (2.1/2.2)		
2.4	Reserve Numerator	$ 449,550	$ 549,207
2.5	Reserve Denominator	$ 2,784,811,253	$ 2,623,180,299
2.6	Reserve Ratio (2.4/2.5)	0.016	0.021

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 7,717,341

3.22 Non-participating policies $ 1,471,824,817

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool. Exposure of the Pooled Companies to a Workers' Compensation catastrophe is protected by a Liability Excess of Loss (Clash) treaty providing $90M limit excess of $10M per occurrence retention and containing a $10M per claimant limit.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool. Catastrophic risk to the Pool arises primarily from windstorm events in the eastern United States affecting personal and commercial lines. The company's property exposures are aggregated with the other Nationwide companies and modeled using Applied Insurance Research (AIR) software.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company's net property-catastrophe exposures, if any, are mitigated through managed coastal growth, purchase of excess of loss reinsurance policy provisions such as higher deductibles, and enforcement of underwriting guidelines related to building construction, etc.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of *SSAP No. 62R, Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 0

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 2,900,000

GENERAL INTERROGATORIES

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13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss. The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:
Written agreements are in place for all multi-cedent reinsurance treaties that cover any company that does not participate in the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5. Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5	$ 0
17.19	Unfunded portion of Interrogatory 17.18	$ 0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$ 0
17.21	Case reserves portion of Interrogatory 17.18	$ 0
17.22	Incurred but not reported portion of Interrogatory 17.18	$ 0
17.23	Unearned premium portion of Interrogatory 17.18	$ 0
17.24	Contingent commission portion of Interrogatory 17.18	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2016	2 2015	3 2014	4 2013	5 2012
	Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,312,136,539	1,317,817,901	1,274,572,439	1,235,678,757	1,057,503,499
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	906,903,430	914,130,581	899,581,833	871,335,794	805,801,329
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,569,686,745	1,613,997,823	1,618,949,425	1,637,712,430	1,436,134,942
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	29,472,079	29,961,422	28,606,787	24,786,636	22,894,108
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)		2,339	(21,262)	(30,268)	(31)
6.	Total (Line 35)	3,818,198,793	3,875,910,066	3,821,689,222	3,769,483,349	3,322,333,847
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	982,708,042	967,162,817	935,019,628	936,966,380	747,093,054
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	584,455,950	514,863,026	492,865,775	487,258,972	407,129,841
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	741,832,952	730,532,261	706,806,437	713,450,441	514,801,230
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	29,472,079	29,961,422	28,606,556	24,784,497	22,891,652
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)		2,339	(21,262)	(30,268)	(31)
12.	Total (Line 35)	2,338,469,023	2,242,521,865	2,163,277,134	2,162,430,022	1,691,915,746
	Statement of Income (Page 4)					
13.	Net underwriting gain (loss) (Line 8)	(161,081,615)	(105,007,607)	(104,147,887)	(45,163,353)	(120,338,230)
14.	Net investment gain (loss) (Line 11)	145,999,191	82,278,470	127,961,720	136,865,652	143,634,021
15.	Total other income (Line 15)	18,253,340	13,222,017	16,478,068	14,928,613	14,789,968
16.	Dividends to policyholders (Line 17)	1,578,636	1,921,717	1,953,733	1,426,218	912,900
17.	Federal and foreign income taxes incurred (Line 19)	(10,852,209)	(811,306)	(25,717,691)	31,492,831	3,236,769
18.	Net income (Line 20)	12,444,489	(10,617,531)	64,055,859	73,711,863	33,936,090
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,121,629,237	5,938,418,248	5,733,324,440	5,410,139,901	4,729,713,281
20.	Premiums and considerations (Page 2, Col. 3):					
	20.1 In course of collection (Line 15.1)	322,367,461	328,497,946	318,707,940	294,120,400	231,275,143
	20.2 Deferred and not yet due (Line 15.2)	706,639,717	699,304,744	698,319,314	626,782,612	555,153,567
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	3,450,007,702	3,334,085,180	3,174,217,590	2,965,062,569	2,412,362,929
22.	Losses (Page 3, Line 1)	1,452,433,499	1,329,692,445	1,216,195,950	1,137,252,207	886,706,882
23.	Loss adjustment expenses (Page 3, Line 3)	270,523,407	268,190,011	265,665,907	262,012,884	191,451,390
24.	Unearned premiums (Page 3, Line 9)	945,698,133	910,478,100	871,482,157	825,016,699	664,590,714
25.	Capital paid up (Page 3, Lines 30 & 31)					
26.	Surplus as regards policyholders (Page 3, Line 37)	2,671,621,535	2,604,333,068	2,559,106,850	2,445,077,332	2,317,350,352
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	137,707,514	239,901,774	195,986,364	506,520,057	382,690,263
	Risk-Based Capital Analysis					
28.	Total adjusted capital	2,693,235,618	2,655,083,427	2,559,106,850	2,460,238,597	2,317,350,352
29.	Authorized control level risk-based capital	239,607,534	221,899,882	211,397,579	203,543,010	170,793,807
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30.	Bonds (Line 1)	84.9	85.0	85.9	85.3	85.5
31.	Stocks (Lines 2.1 & 2.2)	5.1	4.8	4.9	4.2	5.3
32.	Mortgage loans on real estate (Lines 3.1 & 3.2)	3.3	2.3	2.6	2.9	2.1
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.1	0.1	0.3	0.4
34.	Cash, cash equivalents and short-term investments (Line 5)	2.5	1.1	0.4	0.2	2.0
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)	0.1	0.0			
37.	Other invested assets (Line 8)	3.5	5.8	5.7	6.6	4.5
38	Receivables for securities (Line 9)					
39.	Securities lending reinvested collateral assets (Line 10)	0.6	0.8	0.5	0.3	0.3
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.1	
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	246,644,366	210,279,332	210,247,643	175,398,081	193,200,256
45.	Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated	36,866,895	35,239,020	40,118,049	31,441,071	176,655
48.	Total of above lines 42 to 47	283,511,261	245,518,352	250,365,692	206,839,152	193,376,911
49.	Total investment in parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	10.6	9.4	9.8	8.5	8.3

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	26,254,026	(18,813,235)	30,633,533	17,916,475	10,515,927
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	67,288,467	45,226,218	114,029,518	127,726,980	74,196,032
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	806,741,075	739,169,013	689,886,695	524,745,449	630,868,098
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	563,594,456	508,812,786	461,519,581	525,724,113	454,273,528
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	783,828,576	782,831,357	875,643,441	704,951,413	928,676,024
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	16,811,545	18,627,560	18,011,719	15,970,063	16,657,468
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	92,511	14,184	115,767	1,222,724	
59. Total (Line 35)	2,171,068,163	2,049,454,900	2,045,177,203	1,772,613,762	2,030,475,118
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	602,677,223	548,827,785	509,405,245	337,858,323	427,991,202
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	358,705,252	308,388,794	290,145,210	261,612,717	239,656,076
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	402,389,293	366,086,248	397,670,907	250,412,390	318,288,729
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	16,811,545	18,627,560	18,011,719	15,970,063	16,657,468
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	92,511	14,184	115,767	1,222,724	
65. Total (Line 35)	1,380,675,824	1,241,944,571	1,215,348,848	867,076,217	1,002,593,475
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	65.3	61.5	61.1	55.8	60.8
68. Loss expenses incurred (Line 3)	9.4	9.5	10.0	10.4	11.1
69. Other underwriting expenses incurred (Line 4)	32.3	33.7	33.8	36.1	35.3
70. Net underwriting gain (loss) (Line 8)	(7.0)	(4.8)	(4.9)	(2.3)	(7.2)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	31.0	32.5	32.3	32.7	33.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	74.7	71.1	71.1	66.2	71.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	87.5	86.1	84.5	88.4	73.0
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	43,808	26,400	12,036	(8,473)	(22,308)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	1.7	1.0	0.5	(0.4)	(1.0)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	55,727	20,455	(7,099)	(29,428)	(74,170)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	2.2	0.8	(0.3)	(1.3)	(3.3)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors?* Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Claims Reported- Direct and Assumed
1. Prior	XXX	XXX	XXX	14,615	6,647	3,502	1,246	851	123	544	10,952	XXX
2. 2007	2,219,924	233,149	1,986,775	1,168,981	127,226	65,206	5,739	110,693	5,698	69,299	1,206,216	XXX
3. 2008	2,261,837	302,095	1,959,742	1,355,804	155,439	64,347	5,293	165,148	11,479	60,843	1,413,088	XXX
4. 2009	2,198,391	301,434	1,896,957	1,254,137	153,244	62,026	6,204	150,967	13,631	59,284	1,294,052	XXX
5. 2010	2,137,286	289,733	1,847,553	1,208,483	130,611	58,811	5,308	151,220	14,065	62,217	1,268,530	XXX
6. 2011	2,025,122	195,518	1,829,604	1,353,349	116,296	67,302	7,990	154,090	6,173	68,868	1,444,281	XXX
7. 2012	2,096,896	211,614	1,885,282	1,291,084	161,056	57,939	5,337	151,283	8,655	71,043	1,325,259	XXX
8. 2013	2,228,806	226,807	2,001,999	1,165,344	95,400	50,415	4,842	142,464	5,935	72,442	1,252,047	XXX
9. 2014	2,348,387	231,577	2,116,810	1,221,490	91,618	37,230	3,109	142,299	5,666	74,801	1,300,625	XXX
10. 2015	2,445,432	241,929	2,203,503	1,104,254	84,560	22,009	1,780	136,679	5,130	74,359	1,171,471	XXX
11. 2016	2,531,164	227,914	2,303,250	875,501	53,334	8,874	1,217	119,705	3,718	49,582	945,812	XXX
12. Totals	XXX	XXX	XXX	12,013,041	1,175,431	497,662	48,064	1,425,399	80,274	663,282	12,632,333	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Number of Claims Outstanding- Direct and Assumed
1. Prior	169,738	105,371	37,593	22,084	4,301	1,921	10,240	3,714	1,432	24	601	90,191	XXX
2. 2007	12,266	4,434	1,860	586	738	97	1,990	80	418	9	211	12,066	XXX
3. 2008	13,495	2,999	2,855	676	713	124	2,423	54	602	48	266	16,187	XXX
4. 2009	17,622	6,334	4,911	1,749	882	143	3,154	141	671	40	355	18,833	XXX
5. 2010	19,947	4,567	5,645	2,118	1,072	186	4,177	255	928	79	544	24,566	XXX
6. 2011	38,026	10,254	10,394	4,311	1,821	513	6,736	534	1,197	139	1,028	42,424	XXX
7. 2012	51,618	10,890	15,038	5,940	2,854	602	9,545	726	1,732	185	1,476	62,443	XXX
8. 2013	92,009	8,582	24,212	8,161	4,578	758	17,165	1,280	2,884	306	3,462	121,762	XXX
9. 2014	165,154	16,649	52,401	16,182	7,664	2,168	32,575	2,566	5,083	561	5,933	224,753	XXX
10. 2015	238,771	16,934	110,007	16,905	6,891	1,378	53,617	4,550	8,991	987	9,307	377,523	XXX
11. 2016	378,639	23,903	320,435	40,574	5,611	1,302	74,728	6,579	26,952	1,799	42,463	732,209	XXX
12. Totals	1,197,285	210,915	585,351	119,286	37,125	9,193	216,352	20,479	50,891	4,177	65,647	1,722,955	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	79,876	10,315
2. 2007	1,362,153	143,870	1,218,282	61.4	61.7	61.3			12.00	9,106	2,960
3. 2008	1,605,387	176,112	1,429,275	71.0	58.3	72.9			12.00	12,675	3,512
4. 2009	1,494,370	181,486	1,312,884	68.0	60.2	69.2			12.00	14,449	4,383
5. 2010	1,450,284	157,188	1,293,096	67.9	54.3	70.0			12.00	18,907	5,658
6. 2011	1,632,914	146,209	1,486,705	80.6	74.8	81.3			12.00	33,855	8,569
7. 2012	1,581,093	193,392	1,387,701	75.4	91.4	73.6			12.00	49,826	12,617
8. 2013	1,499,073	125,264	1,373,808	67.3	55.2	68.6			12.00	99,479	22,283
9. 2014	1,663,896	138,518	1,525,378	70.9	59.8	72.1			12.00	184,724	40,028
10. 2015	1,681,218	132,225	1,548,993	68.7	54.7	70.3			12.00	314,939	62,583
11. 2016	1,810,445	132,424	1,678,021	71.5	58.1	72.9			12.00	634,598	97,611
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,452,435	270,520

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	769,302	767,983	752,840	741,673	732,464	724,152	721,040	713,411	707,648	709,264	1,616	(4,147)
2. 2007	1,147,480	1,154,113	1,139,316	1,128,721	1,121,445	1,120,318	1,117,991	1,116,374	1,116,995	1,112,874	(4,121)	(3,500)
3. 2008	XXX	1,295,663	1,304,652	1,289,722	1,277,486	1,276,685	1,275,192	1,274,262	1,274,701	1,275,051	350	789
4. 2009	XXX	XXX	1,224,828	1,190,677	1,178,938	1,174,755	1,172,575	1,173,383	1,173,325	1,174,915	1,590	1,532
5. 2010	XXX	XXX	XXX	1,181,293	1,167,539	1,162,005	1,157,515	1,156,803	1,156,334	1,155,088	(1,246)	(1,715)
6. 2011	XXX	XXX	XXX	XXX	1,324,072	1,321,724	1,328,199	1,334,460	1,338,270	1,337,729	(541)	3,269
7. 2012	XXX	XXX	XXX	XXX	XXX	1,234,529	1,233,180	1,238,370	1,240,753	1,243,525	2,772	5,155
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	1,203,907	1,214,567	1,222,028	1,234,701	12,673	20,134
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,350,012	1,367,986	1,384,222	16,236	34,210
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,394,961	1,409,441	14,480	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,536,880	XXX	XXX
										12. Totals	43,808	55,727

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										11	12
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	237,248	391,340	479,632	532,989	561,754	584,323	599,196	610,239	620,463	XXX	XXX
2. 2007	614,556	853,622	948,023	1,013,705	1,052,677	1,075,490	1,086,562	1,093,083	1,098,404	1,101,222	XXX	XXX
3. 2008	XXX	733,329	1,003,047	1,104,438	1,174,178	1,214,729	1,235,912	1,247,479	1,254,660	1,259,419	XXX	XXX
4. 2009	XXX	XXX	670,659	911,143	1,014,020	1,079,568	1,115,286	1,136,064	1,149,101	1,156,716	XXX	XXX
5. 2010	XXX	XXX	XXX	668,664	908,022	1,004,855	1,067,995	1,104,131	1,121,824	1,131,375	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	796,757	1,048,830	1,153,896	1,225,847	1,270,573	1,296,365	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	697,121	954,376	1,064,399	1,137,721	1,182,631	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	662,915	917,396	1,031,035	1,115,517	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	753,615	1,030,281	1,163,993	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	743,866	1,039,922	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	829,825	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	350,213	231,660	163,685	124,702	89,817	72,071	58,752	41,199	29,409	22,035
2. 2007	279,405	134,438	81,435	46,408	26,515	17,060	11,367	7,516	5,291	3,185
3. 2008	XXX	283,737	139,519	77,774	40,596	24,253	15,737	10,196	7,067	4,548
4. 2009	XXX	XXX	283,163	119,453	63,791	35,775	21,843	13,031	8,514	6,174
5. 2010	XXX	XXX	XXX	257,182	107,498	59,890	32,860	18,876	12,271	7,449
6. 2011	XXX	XXX	XXX	XXX	252,388	107,728	60,288	31,823	20,217	12,286
7. 2012	XXX	XXX	XXX	XXX	XXX	266,976	113,551	60,456	31,271	17,916
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	261,187	115,890	61,698	31,937
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280,692	127,213	66,229
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	312,275	142,168
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348,011

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
	States, Etc.	Active Status	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1.	Alabama AL	L	45,882,106	47,407,653		22,101,808	23,261,153	17,406,053	329,019	
2.	Alaska AK	L					393	171,021		
3.	Arizona AZ	L	1,550,715	1,692,026		964,882	889,681	126,110	5,420	
4.	Arkansas AR	L	29,617,250	30,845,976		17,157,111	14,195,606	4,022,105	113,365	
5.	California CA	L	7,546,226	10,100,445		2,869,411	2,350,941	2,553,035	23,203	
6.	Colorado CO	L	107,035	186,001		5,760	(308,933)	275,678	120	
7.	Connecticut CT	L	29,481,386	31,505,836	68,207	14,692,776	14,005,785	14,311,426	203,339	
8.	Delaware DE	L	21,191,379	22,255,500	38,064	10,489,779	9,585,677	6,997,901	130,510	
9.	District of Columbia DC	L	7,728,487	7,921,013		4,074,213	2,662,991	1,547,562	39,674	
10.	Florida FL	L	13,755,216	27,122,941		6,898,058	6,447,167	16,860,930		
11.	Georgia GA	L	63,754,198	66,941,765		38,221,999	43,035,151	24,179,500	475,016	
12.	Hawaii HI	L					(8)	14		
13.	Idaho ID	L	40,736	53,921		(158)	(8)	1,287	5	
14.	Illinois IL	L	40,327,358	40,237,689	670,270	24,942,218	26,417,516	14,086,161	189,524	
15.	Indiana IN	L	17,557,652	19,001,946		9,833,698	9,373,472	2,822,155	94,171	
16.	Iowa IA	L	484,363	780,510		401,026	906,888	558,498	120	
17.	Kansas KS	L	188,209	339,499		68,023	97,187	53,687		
18.	Kentucky KY	L	25,899,375	27,487,881		9,143,274	7,740,990	6,047,689	97,296	
19.	Louisiana LA	L				7,657	(12,464)	152,105		
20.	Maine ME	L	2,742,140	2,840,934		1,046,926	899,969	492,299	29,164	
21.	Maryland MD	L	90,577,261	94,320,484	217,954	47,005,053	44,352,397	48,803,024	410,578	
22.	Massachusetts MA	L					(9,816)	470		
23.	Michigan MI	L	34,811,607	35,640,536	973	21,097,279	(5,478,865)	363,611,673	196,009	
24.	Minnesota MN	L	61,733	119,626		65,930	(14,586)	1,961,598		
25.	Mississippi MS	L	28,433,241	30,776,438		7,423,445	7,719,077	7,194,065	102,179	
26.	Missouri MO	L	68,657	174,127	(122)	633,255	680,908	550,433	25	
27.	Montana MT	L	4,559	12,850			2,322	6,429		
28.	Nebraska NE	L	207,118	394,093		19,235	22,089	28,085		
29.	Nevada NV	L	19,920	33,978			194	(2,389)		
30.	New Hampshire NH	L	3,531,675	3,772,528		947,027	1,012,935	725,182	24,403	
31.	New Jersey NJ	L	3,179	1,716		39,574	(6,337)	496,302		
32.	New Mexico NM	L					(220)	1,177	10	
33.	New York NY	L	92,666,395	97,873,853	4,468	38,824,229	39,887,454	61,017,040	586,469	
34.	North Carolina NC	L	180,762,827	190,096,492		87,424,705	103,529,050	50,132,273	1,178,989	
35.	North Dakota ND	L	60,305	96,019			20	5		
36.	Ohio OH	L	246,125,328	254,654,409		134,183,514	146,642,209	85,233,599	2,250,034	
37.	Oklahoma OK	L	2,087,441	2,234,092		1,209,042	1,236,413	495,627	5,244	
38.	Oregon OR	L	2,782,680	3,087,219		1,279,542	1,185,995	1,071,422	9,150	
39.	Pennsylvania PA	L	153,262,723	159,894,498	118,403	69,992,601	61,236,943	47,450,524	1,385,738	
40.	Rhode Island RI	L	16,525,747	17,475,168		8,911,142	9,376,658	5,281,282	122,980	
41.	South Carolina SC	L	129,982,990	135,698,557		80,421,852	84,516,738	47,925,762	1,515,991	
42.	South Dakota SD	L	92,609	158,900			(4,147)	428		
43.	Tennessee TN	L	28,375,173	29,668,105		13,951,881	15,694,807	8,459,389	171,361	
44.	Texas TX	L	22,792,993	27,320,987		42,336,504	43,520,483	18,379,675	66,975	
45.	Utah UT	L	17,608	49,522		(665)	(3,431)	(44)	30	
46.	Vermont VT	L	5,231,675	5,422,203		2,239,176	2,549,612	1,616,259	52,772	
47.	Virginia VA	L	97,142,007	104,393,233	137,230	46,697,928	55,049,376	38,631,516	593,872	
48.	Washington WA	L	4,077,084	4,385,676		2,497,091	990,906	859,854	12,184	
49.	West Virginia WV	L	31,874,102	33,841,486		20,198,352	20,751,796	8,037,875	225,831	
50.	Wisconsin WI	L	42,064	78,635		(9)	(1,295)	2,527		
51.	Wyoming WY	L	67,626	96,936			120	334		
52.	American Samoa AS	N								
53.	Guam GU	N								
54.	Puerto Rico PR	N								
55.	US Virgin Islands VI	L								
56.	Northern Mariana Islands MP	N								
57.	Canada CAN	N								
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59.	Totals	(a) 52	1,479,542,158	1,568,493,902	1,255,447	790,316,144	795,988,959	910,636,612	10,640,770	0

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

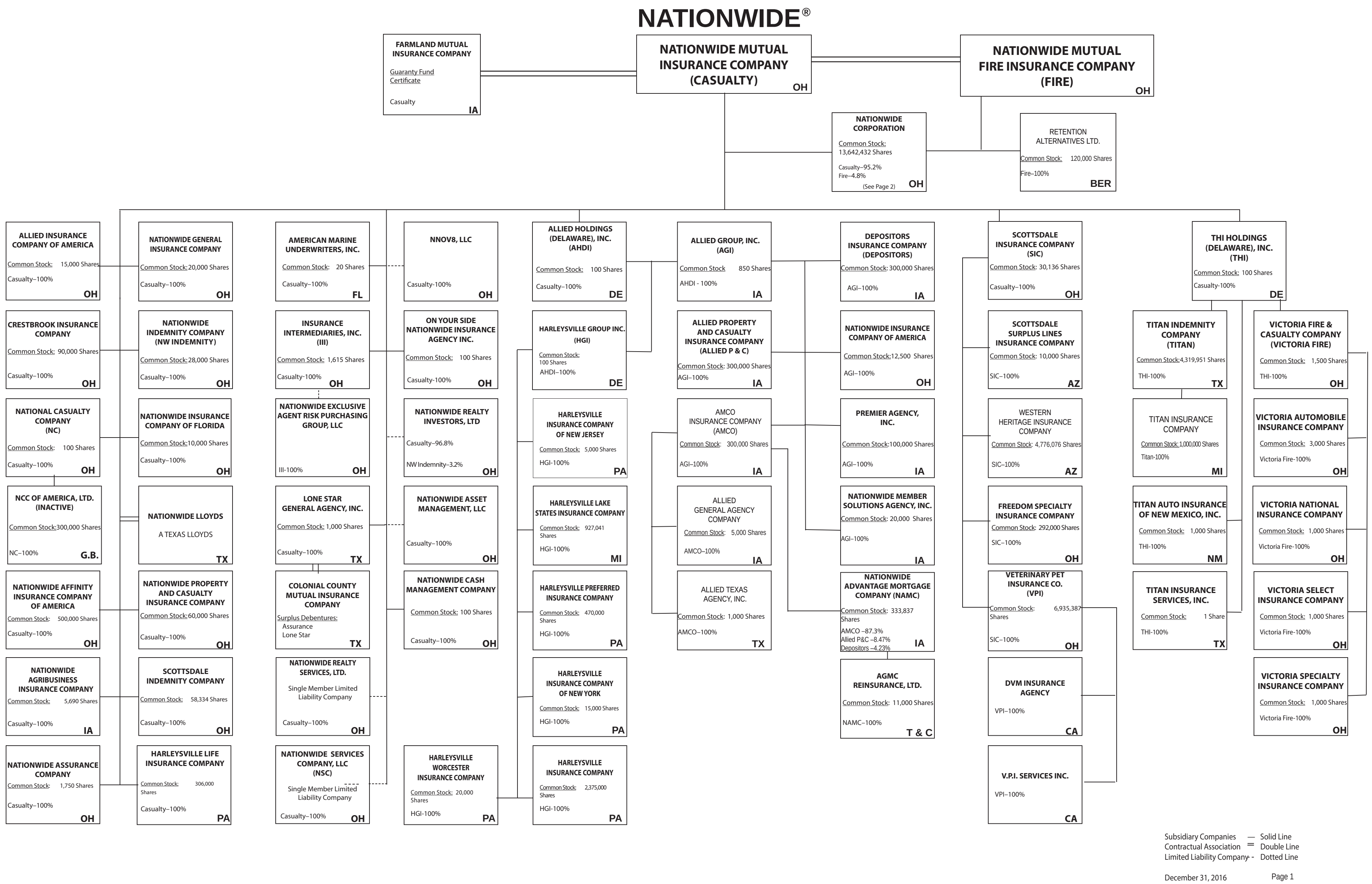
(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

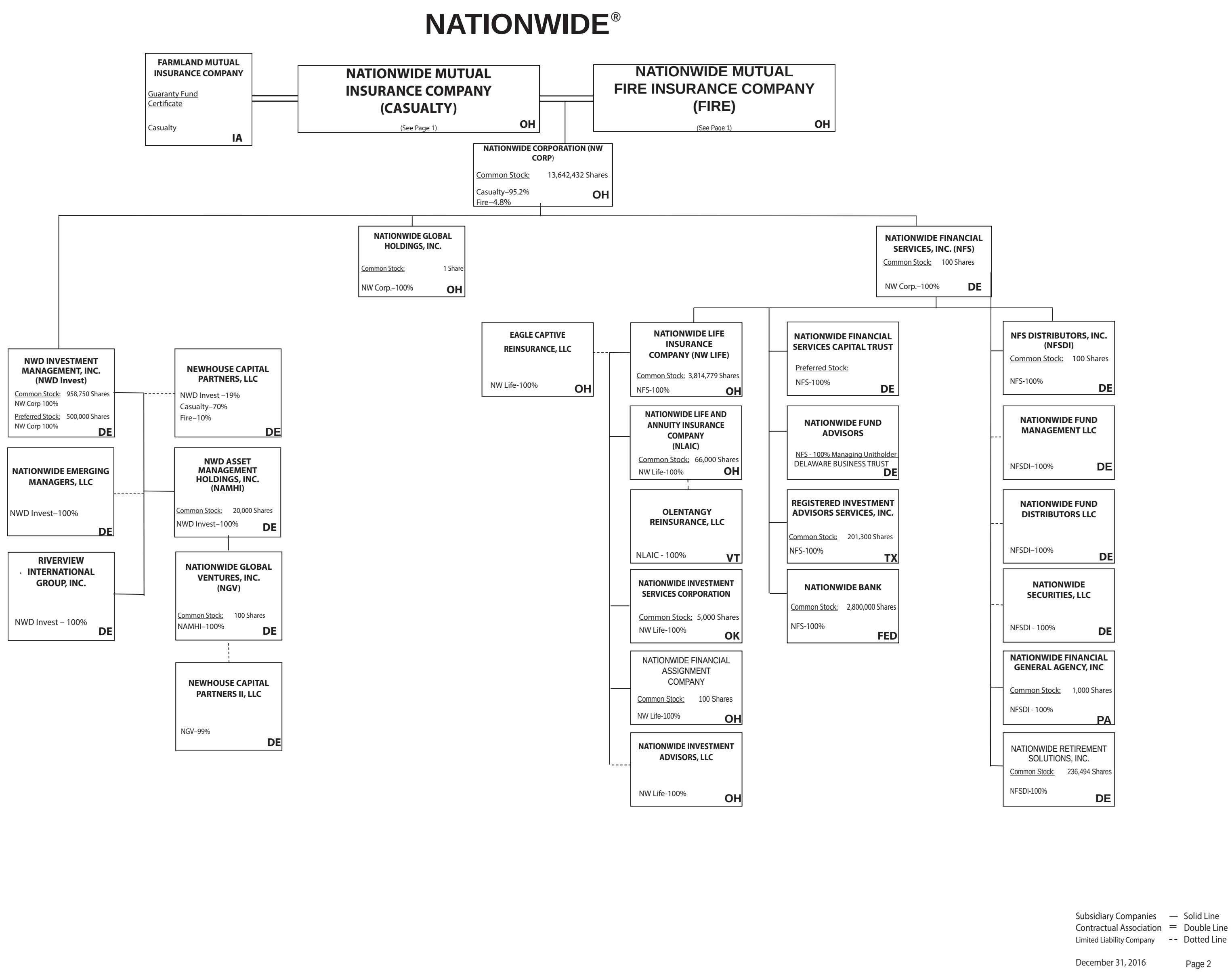
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are allocated to those states where the insured risks are located: principle garage for automobile, physical address for homeowners, commercial multiple peril and other liability and main place of work for workers' compensation. Allocation of premiums for individual and group health insurance is based on the situs of the contract.



(Casualty/Fire subsidiaries)



(Nationwide Corp. subsidiaries)

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	PA	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	PA	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	PA	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	PA	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	PA	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	OH	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company

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