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ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business		08/01/1961	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
 CYNTHIA MARIE HURLESS, VICE PRESIDENT
 EVAN PENNINGTON PURMORT, VICE PRESIDENT #
 TODD EDWARD SIMPSON, VICE PRESIDENT

TRINTIN CHAD GLEN, CHIEF ACTUARY
 PATRICK JOHN JACKSON, VICE PRESIDENT
 TIMOTHY LEE RAUCH, VICE PRESIDENT
 JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

JOSIE LEE COVINGTON II
 EDWARD JOSEPH NOONAN
 JOHN EWING WHITE

THOMAS B KEARNEY
 FRANCIS WALWORTH PURMORT III

State of Ohio
 County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 FRANCIS WALWORTH PURMORT III

(Printed Name)
 1.
 PRESIDENT
 (Title)

(Signature)
 STEPHEN KEITH MOORE

(Printed Name)
 2.
 SECRETARY
 (Title)

(Signature)
 THAD RYAN EIKENBARY

(Printed Name)
 3.
 TREASURER
 (Title)

Subscribed and sworn to before me this
 20th day of February, 2017

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	232,111,167		232,111,167	225,977,412
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common Stocks	128,040	126,061	1,979	1,979
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....10,276,788, Schedule E Part 1), cash equivalents (\$.....0, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA)	10,276,788		10,276,788	9,663,487
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	242,515,995	126,061	242,389,934	235,642,878
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,354,971		2,354,971	2,391,817
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....101,863 earned but unbilled premiums)	5,615,021	45,720	5,569,301	5,334,656
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)	25,504,251	12,273	25,491,979	23,924,087
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,205,990		1,205,990	294,938
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				960,000
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	6,832,657	2,040,126	4,792,531	4,643,293
19. Guaranty funds receivable or on deposit	31,978		31,978	19,980
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,645,315		1,645,315	2,249,189
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	410,380		410,380	322,690
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	286,116,558	2,224,179	283,892,378	275,783,528
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	286,116,558	2,224,179	283,892,378	275,783,528
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	410,380		410,380	322,690
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	410,380		410,380	322,690

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		48,590,872	49,533,395
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)			
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		19,243,569	19,279,378
4. Commissions payable, contingent commissions and other similar charges		3,386,363	3,375,887
5. Other expenses (excluding taxes, licenses and fees)		3,294,959	3,273,454
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		1,014,338	982,900
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		375,227	871,332
7.2 Net deferred tax liability			
8. Borrowed money \$.....0 and interest thereon \$.....0			
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....20,826,580 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)		53,194,131	50,172,014
10. Advance premiums		875,097	717,681
11. Dividends declared and unpaid:			
11.1 Stockholders			
11.2 Policyholders		67,627	55,371
12. Ceded reinsurance premiums payable (net of ceding commissions)		697,861	793,342
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)			
14. Amounts withheld or retained by company for account of others			(112)
15. Remittances and items not allocated			
16. Provision for reinsurance (including (\$.....0 certified)) (Schedule F, Part 8)			
17. Net adjustments in assets and liabilities due to foreign exchange rates			
18. Drafts outstanding			
19. Payable to parent, subsidiaries and affiliates			
20. Derivatives			
21. Payable for securities		518,415	705,907
22. Payable for securities lending			
23. Liability for amounts held under uninsured plans			
24. Capital notes \$.....0 and interest thereon \$.....0			
25. Aggregate write-ins for liabilities		18,687	57,929
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)		131,277,147	129,818,475
27. Protected cell liabilities			
28. TOTAL Liabilities (Lines 26 and 27)		131,277,147	129,818,475
29. Aggregate write-ins for special surplus funds			
30. Common capital stock		5,250,000	5,250,000
31. Preferred capital stock			
32. Aggregate write-ins for other than special surplus funds			
33. Surplus notes			
34. Gross paid in and contributed surplus		9,302,000	9,302,000
35. Unassigned funds (surplus)		138,063,225	131,413,052
36. Less treasury stock, at cost:			
36.1 .....0 shares common (value included in Line 30 \$.....0)			
36.2 .....0 shares preferred (value included in Line 31 \$.....0)			
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)		152,615,225	145,965,052
38. TOTALS (Page 2, Line 28, Column 3)		283,892,372	275,783,527
DETAILS OF WRITE-INS			
2501. Reserve for Escheats		18,687	57,929
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		18,687	57,929
2901.			
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page			
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)			
3201.			
3202.			
3203.			
3298. Summary of remaining write-ins for Line 32 from overflow page			
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ALL AMERICA INSURANCE COMPANY
STATEMENT OF INCOME

		1 Current Year	2 Prior Year
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 35, Column 4)		95,892,891	89,066,455
DEDUCTIONS			
2. Losses incurred (Part 2, Line 35, Column 7)		54,462,113	44,676,658
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		6,951,690	6,843,533
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		33,203,252	31,221,240
5. Aggregate write-ins for underwriting deductions			
6. TOTAL Underwriting Deductions (Lines 2 through 5)		94,617,055	82,741,431
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)		1,275,837	6,325,024
INVESTMENT INCOME			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		7,607,959	7,673,747
10. Net realized capital gains (losses) less capital gains tax of \$.....(183,239) (Exhibit of Capital Gains (Losses))		(340,302)	21,101
11. Net investment gain or (loss) (Lines 9 + 10)		7,267,657	7,694,848
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....8 amount charged off \$.....79,366)		(79,358)	(65,322)
13. Finance and service charges not included in premiums		395,850	402,994
14. Aggregate write-ins for miscellaneous income		(44,601)	(37,562)
15. TOTAL Other Income (Lines 12 through 14)		271,892	300,110
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		8,815,385	14,319,982
17. Dividends to policyholders		97,676	85,492
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		8,717,710	14,234,489
19. Federal and foreign income taxes incurred		2,229,407	2,993,736
20. Net income (Line 18 minus Line 19) (to Line 22)		6,488,303	11,240,753
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		145,964,945	134,697,701
22. Net income (from Line 20)		6,488,303	11,240,753
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(30,588)		(56,807)	(48,327)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax		1,141,392	(135,930)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)		(922,718)	210,747
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)		6,650,170	11,267,244
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		152,615,115	145,964,945
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income		(44,601)	(37,562)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		(44,601)	(37,562)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE **ALL AMERICA INSURANCE COMPANY**
CASH FLOW

		1 Current Year	2 Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	97,172,324	90,447,818
2.	Net investment income	8,585,644	8,496,702
3.	Miscellaneous income	271,893	300,112
4.	TOTAL (Lines 1 through 3)	106,029,862	99,244,632
5.	Benefit and loss related payments	56,315,687	45,266,314
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	39,164,586	36,664,192
8.	Dividends paid to policyholders	85,420	79,205
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	2,542,273	2,336,693
10.	TOTAL (Lines 5 through 9)	98,107,966	84,346,404
11.	Net cash from operations (Line 4 minus Line 10)	7,921,896	14,898,228
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	25,756,858	39,811,679
12.2	Stocks		
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds	(187,492)	175,702
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	25,569,366	39,987,380
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	33,354,984	53,566,347
13.2	Stocks		
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	33,354,984	53,566,347
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,785,618)	(13,578,967)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	477,024	(250,589)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	477,024	(250,589)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	613,302	1,068,673
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	9,663,485	8,594,812
19.2	End of year (Line 18 plus Line 19.1)	10,276,787	9,663,485

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written Per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Column 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Column 5, Part 1A	4 Premiums Earned During Year (Columns 1 + 2 - 3)
1. Fire	1,255,562	713,438	713,205	1,255,795
2. Allied lines	1,548,983	890,800	904,113	1,535,671
3. Farmowners multiple peril				
4. Homeowners multiple peril	24,208,997	12,842,829	13,500,714	23,551,111
5. Commercial multiple peril	19,653,109	10,700,633	10,796,836	19,556,907
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	2,710,554	1,254,627	1,383,778	2,581,403
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	291,797	146,744	161,312	277,229
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation	1,892,641	1,050,678	934,361	2,008,958
17.1 Other liability - occurrence	4,482,001	2,567,367	2,793,493	4,255,875
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	2,721,482	1,318,674	1,329,426	2,710,730
18.2 Products liability - claims-made				
19.1 19.2 Private passenger auto liability	17,933,528	8,674,090	9,207,397	17,400,222
19.3 19.4 Commercial auto liability	6,054,650	2,581,990	3,091,839	5,544,801
21. Auto physical damage	16,069,551	7,390,937	8,252,359	15,208,129
22. Aircraft (all perils)				
23. Fidelity	2,745	1,722	1,096	3,371
24. Surety	248	90	92	246
26. Burglary and theft	2,544	1,487	1,532	2,500
27. Boiler and machinery	(113)	(92)	(149)	(57)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property				
32. Reinsurance-Nonproportional Assumed Liability				
33. Reinsurance-Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	98,828,282	50,136,014	53,071,405	95,892,891
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less From Date of Policy) (a)	2 Amount Unearned (Running More Than One Year From Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	713,205				713,205
2. Allied lines	904,113				904,113
3. Farmowners multiple peril					
4. Homeowners multiple peril	13,500,714				13,500,714
5. Commercial multiple peril	10,917,868		(121,033)		10,796,836
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	1,383,778				1,383,778
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	161,312				161,312
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation	936,055		(1,694)		934,361
17.1 Other liability - occurrence	2,793,493				2,793,493
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence	1,329,426				1,329,426
18.2 Products liability - claims-made					
19.1 19.2 Private passenger auto liability	9,207,397				9,207,397
19.3 19.4 Commercial auto liability	3,091,839				3,091,839
21. Auto physical damage	8,252,359				8,252,359
22. Aircraft (all perils)					
23. Fidelity	1,096				1,096
24. Surety	92				92
26. Burglary and theft	1,532				1,532
27. Boiler and machinery	(149)				(149)
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-Nonproportional Assumed Property					
32. Reinsurance-Nonproportional Assumed Liability					
33. Reinsurance-Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	53,194,131		(122,727)		53,071,405
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					122,727
38. Balance (Sum of Lines 35 through 37)					53,194,131
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Monthly Pro-Rata Method

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	20,963	1,255,562	.....	20,963	.....	1,255,562
2. Allied lines	51,152	1,548,983	.....	49,499	1,653	1,548,983
3. Farmowners multiple peril .....	.....	.....	.....	.....	.....	.....
4. Homeowners multiple peril .....	.....	24,208,997	.....	.....	.....	24,208,997
5. Commercial multiple peril	24,415,852	19,653,109	.....	22,121,519	2,294,333	19,653,109
6. Mortgage guaranty .....	.....	.....	.....	.....	.....	.....
8. Ocean marine .....	.....	.....	.....	.....	.....	.....
9. Inland marine	10,001	2,710,554	.....	10,001	.....	2,710,554
10. Financial guaranty .....	.....	.....	.....	.....	.....	.....
11.1 Medical professional liability - occurrence .....	.....	.....	.....	.....	.....	.....
11.2 Medical professional liability - claims-made .....	.....	.....	.....	.....	.....	.....
12. Earthquake	2,813	291,797	.....	2,813	.....	291,797
13. Group accident and health .....	.....	.....	.....	.....	.....	.....
14. Credit accident and health (group and individual) .....	.....	.....	.....	.....	.....	.....
15. Other accident and health .....	.....	.....	.....	.....	.....	.....
16. Workers' compensation	3,537,443	1,892,641	.....	3,537,443	.....	1,892,641
17.1 Other liability - occurrence	49,706	4,482,001	.....	48,986	720	4,482,001
17.2 Other liability - claims-made .....	.....	.....	.....	.....	.....	.....
17.3 Excess Workers' Compensation .....	.....	.....	.....	.....	.....	.....
18.1 Products liability - occurrence	1,866,036	2,721,482	.....	1,866,036	.....	2,721,482
18.2 Products liability - claims-made .....	.....	.....	.....	.....	.....	.....
19.1 19.2 Private passenger auto liability .....	.....	17,933,528	.....	.....	.....	17,933,528
19.3 19.4 Commercial auto liability	8,965,803	6,054,650	.....	8,897,670	68,133	6,054,650
21. Auto physical damage	3,643,735	16,069,551	.....	3,641,045	2,690	16,069,551
22. Aircraft (all perils) .....	.....	.....	.....	.....	.....	.....
23. Fidelity	142	2,745	.....	142	.....	2,745
24. Surety .....	.....	248	.....	.....	.....	248
26. Burglary and theft .....	.....	2,544	.....	.....	.....	2,544
27. Boiler and machinery	7,265	(113)	.....	.....	7,265	(113)
28. Credit .....	.....	.....	.....	.....	.....	.....
29. International .....	.....	.....	.....	.....	.....	.....
30. Warranty .....	.....	.....	.....	.....	.....	.....
31. Reinsurance-Nonproportional Assumed Property	XXX	.....	.....	.....	.....	.....
32. Reinsurance-Nonproportional Assumed Liability	XXX	.....	.....	.....	.....	.....
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	.....	.....	.....	.....	.....
34. Aggregate write-ins for other lines of business .....	.....	.....	.....	.....	.....	.....
35. TOTALS	42,570,911	98,828,282	.....	40,196,117	2,374,794	98,828,282

DETAILS OF WRITE-INS

3401. ....	.....	.....	.....	.....	.....	.....
3402. ....	.....	.....	.....	.....	.....	.....
3403. ....	.....	.....	.....	.....	.....	.....
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.....	.....	.....	.....	.....	.....
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	.....	.....	.....	.....	.....	.....

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes, (1) The amount of such installment premiums \$.....0.

(2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)				
1. Fire		313,847		313,847		104,496	164,794	253,549 20.19
2. Allied lines	321,412	1,105,616	321,413	1,105,616	368,272	481,911	991,977 64.60	
3. Farmowners multiple peril								
4. Homeowners multiple peril	(1,054)	16,172,928	(1,054)	16,172,928	4,252,754	3,850,722	16,574,960 70.38	
5. Commercial multiple peril	14,639,019	10,451,107	14,639,017	10,451,110	9,161,846	9,781,295	9,831,661 50.27	
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	(20)	831,127	(20)	831,127	463,196	219,769	1,074,554 41.63	
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake		5,021		5,021			1	5,020 1.81
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation	1,616,862	1,149,693	1,616,861	1,149,695	9,089,756	10,352,879	(113,428) (5.65)	
17.1 Other liability - occurrence		655,484		655,484	3,857,927	3,734,819	778,592 18.29	
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence	266,424	482,970	266,424	482,970	5,782,039	5,806,651	458,357 16.91	
18.2 Products liability - claims made								
19.1 19.2 Private passenger auto liability	2,162	10,749,607	2,162	10,749,607	10,478,208	10,419,354	10,808,462 62.12	
19.3 19.4 Commercial auto liability	4,752,756	2,510,422	4,752,758	2,510,420	4,344,754	4,135,734	2,719,440 49.04	
21. Auto physical damage	2,901,748	10,976,813	2,901,749	10,976,812	687,625	585,466	11,078,970 72.85	
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-Nonproportional Assumed Property	X X X							
32. Reinsurance-Nonproportional Assumed Liability	X X X							
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	24,499,309	55,404,635	24,499,309	55,404,635	48,590,872	49,533,395	54,462,113 56.79	
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire		13,491		13,491	1,839	91,004	1,839	104,496	33,542
2. Allied Lines		124,614		124,614	21,645	243,657	21,645	368,272	86,291
3. Farmowners multiple peril									
4. Homeowners multiple peril		2,784,254		2,784,254				4,252,754	1,087,760
5. Commercial multiple peril	14,339,144	5,528,231	14,339,206	5,528,169	5,072,248	3,633,677	5,072,248	9,161,846	5,124,634
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine		427,410		427,410	301	35,787	301	463,196	151,409
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									10
13. Group accident & health								(a)	
14. Credit accident & health (group & individual)									
15. Other accident & health								(a)	
16. Workers' compensation	6,280,118	4,765,349	6,280,118	4,765,349	10,122,894	4,324,407	10,122,894	9,089,756	2,224,955
17.1 Other liability - occurrence	50,005	2,129,784	50,005	2,129,784	108,661	1,728,142	108,661	3,857,927	1,096,917
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence	3,112,583	2,305,236	3,112,583	2,305,236	3,246,131	3,476,802	3,246,131	5,782,039	5,643,666
18.2 Products liability - claims-made									
19.1 19.2 Private passenger auto liability		8,080,803		8,080,803	1	2,397,405	1	10,478,208	2,416,302
19.3 19.4 Commercial auto liability	7,037,438	3,016,211	7,037,438	3,016,211	2,464,635	1,328,543	2,464,635	4,344,754	1,086,738
21. Auto physical damage	571,812	663,477	571,812	663,477	53,967	24,149	53,967	687,625	290,945
22. Aircraft (all perils)									
23. Fidelity									1
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									399
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance-Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	31,391,100	29,838,862	31,391,162	29,838,800	21,092,322	18,752,073	21,092,322	48,590,872	19,243,569
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	2,334,410			2,334,410
1.2 Reinsurance assumed	3,824,474			3,824,474
1.3 Reinsurance ceded	2,445,143			2,445,143
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	3,713,742			3,713,742
2. Commission and brokerage:				
2.1 Direct, excluding contingent		6,325,002		6,325,002
2.2 Reinsurance assumed, excluding contingent		16,358,096		16,358,096
2.3 Reinsurance ceded, excluding contingent		6,325,002		6,325,002
2.4 Contingent - direct		819,411		819,411
2.5 Contingent - reinsurance assumed		1,918,247		1,918,247
2.6 Contingent - reinsurance ceded		819,411		819,411
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		18,276,344		18,276,344
3. Allowances to manager and agents		136,587		136,587
4. Advertising		21,368		21,368
5. Boards, bureaus and associations	18,195	601,500		619,694
6. Surveys and underwriting reports		914,301		914,301
7. Audit of assureds' records		45,051		45,051
8. Salary and related items:				
8.1 Salaries	1,663,624	4,511,545	164,317	6,339,486
8.2 Payroll taxes	122,596	310,764	11,569	444,929
9. Employee relations and welfare	790,196	2,397,603	92,431	3,280,230
10. Insurance	29,965	84,656	3,061	117,683
11. Directors' fees	5,618	15,465	574	21,656
12. Travel and travel items	69,949	979,365	6,372	1,055,685
13. Rent and rent items	102,701	423,233	31,768	557,702
14. Equipment	187,222	702,801	23,011	913,034
15. Cost or depreciation of EDP equipment and software	90,731	249,771	9,269	349,771
16. Printing and stationery	7,187	57,978	14,935	80,099
17. Postage, telephone and telegraph, exchange and express	155,928	426,278	14,177	596,383
18. Legal and auditing	4,283	67,523	3,161	74,968
19. TOTALS (Lines 3 to 18)	3,248,195	11,945,790	374,644	15,568,628
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0		2,667,607		2,667,607
20.2 Insurance department licenses and fees		112,691		112,691
20.3 Gross guaranty association assessments		2,356		2,356
20.4 All other (excluding federal and foreign income and real estate)		980		980
20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		2,783,634		2,783,634
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	(10,246)	197,485	(999)	186,239
25. TOTAL expenses incurred	6,951,690	33,203,252	373,645	40,528,587
26. Less unpaid expenses - current year	19,243,569	7,695,660		26,939,229
27. Add unpaid expenses - prior year	19,279,378	7,632,241		26,911,619
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,987,499	33,139,833	373,645	40,500,977

DETAILS OF WRITE-INS

2401. Miscellaneous Expenses	(10,246)	151,020	(999)	139,775
2402. Donations		46,465		46,465
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	(10,246)	197,485	(999)	186,239

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	156,628	131,507
1.1 Bonds exempt from U.S. tax	(a)	5,491,012	4,660,326
1.2 Other bonds (unaffiliated)	(a)	3,229,583	3,109,019
1.3 Bonds of affiliates	(a)		
2.1 Preferred stocks (unaffiliated)	(b)		
2.11 Preferred stocks of affiliates	(b)		
2.2 Common stocks (unaffiliated)			
2.21 Common stocks of affiliates		50,000	50,000
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans			
6. Cash, cash equivalents and short-term investments	(e)	32,064	30,752
7. Derivative instruments	(f)		
8. Other invested assets			
9. Aggregate write-ins for investment income			
10. TOTAL Gross investment income	8,959,287		7,981,604
11. Investment expenses	(g)		373,645
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)		
13. Interest expense	(h)		
14. Depreciation on real estate and other invested assets	(i)		
15. Aggregate write-ins for deductions from investment income			
16. TOTAL Deductions (Lines 11 through 15)			373,645
17. Net Investment income (Line 10 minus Line 16)			7,607,959

DETAILS OF WRITE-INS

0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)			
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$.....855 accrual of discount less \$.....79,845 amortization of premium and less \$.....17,987 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	8,184		8,184		
1.2 Other bonds (unaffiliated)	(531,726)		(531,726)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				(87,395)	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	(523,542)		(523,542)	(87,395)	

DETAILS OF WRITE-INS

0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)				

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)
2. Stocks (Schedule D):			
2.1 Preferred stocks
2.2 Common stocks	126,061	213,456
3. Mortgage loans on real estate (Schedule B):			87,395
3.1 First liens
3.2 Other than first liens
4. Real estate (Schedule A):			
4.1 Properties occupied by the company
4.2 Properties held for the production of income
4.3 Properties held for sale
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)
6. Contract loans
7. Derivatives (Schedule DB)
8. Other invested assets (Schedule BA)
9. Receivables for securities
10. Securities lending reinvested collateral assets (Schedule DL)
11. Aggregate write-ins for invested assets
12. Subtotals, cash and invested assets (Lines 1 to 11)	126,061	213,456	87,395
13. Title plants (for Title insurers only)
14. Invested income due and accrued
15. Premium and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	45,720	67,022
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	12,273	3,600
15.3 Accrued retrospective premiums and contracts subject to redetermination	(8,673)
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers
16.2 Funds held by or deposited with reinsured companies
16.3 Other amounts receivable under reinsurance contracts
17. Amounts receivable relating to uninsured plans
18.1 Current federal and foreign income tax recoverable and interest thereon
18.2 Net deferred tax asset	2,040,126	1,017,384	(1,022,742)
19. Guaranty funds receivable or on deposit
20. Electronic data processing equipment and software
21. Furniture and equipment, including health care delivery assets
22. Net adjustment in assets and liabilities due to foreign exchange rates
23. Receivables from parent, subsidiaries and affiliates
24. Health care and other amounts receivable
25. Aggregate write-ins for other than invested assets
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,224,179	1,301,462	(922,718)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts
28. TOTAL (Lines 26 and 27)	2,224,179	1,301,462	(922,718)
DETAILS OF WRITE-INS			
1101.
1102.
1103.
1198. Summary of remaining write-ins for Line 11 from overflow page
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)
2501.
2502.
2503.
2598. Summary of remaining write-ins for Line 25 from overflow page
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)

Notes to Financial Statements

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) All America Insurance Company owns no preferred stocks.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did change its capitalization policy in 2016 to increase the threshold for internally developed software from \$10,000 to \$50,000 in the interest of saving time spent tracking projects that fall below that new threshold.
- (13) All America Insurance Company has no pharmaceutical rebate receivables.

D. Going Concern

- (1)
 - a. No principal conditions or events have occurred to raise substantial doubt about All America's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

Notes to Financial Statements

2. Accounting Changes and Correction of Errors

Changes in accounting principle and/or correction of errors –

During 2016, the Companies changed the methodology regarding the discount rate assumptions used in the actuarial calculation to estimate the pension and other postretirement plan liabilities. Previously, the Companies employed the discount

rate annually recommended by the Citigroup Pension Discount Curves, while during 2016, the Companies determined to apply

the BPS&M Pension Discount Curves. The Companies determined the BPS&M spot rate yield curves uses a single rate model, whose bond pricing data can be adjusted at any point in time, while providing a better representation of bonds in the market place. The factors used in this model allow the Companies a more practical and precise estimate of discount rate assumptions to use in the calculation of the pension and other postretirement liabilities. The change in estimate resulting from

this change in methodology did not result in a significant difference in the actuarially calculated pension and other postretirement liabilities at December 31, 2016, as the discount rate based upon the Companies' previous methodology would have resulted in a lower discount rate in 2016.

3. Business Combinations and Goodwill

All America Insurance Company has not purchased or merged with another entity during the prior two years. No goodwill is recorded in the company's assets.

4. Discontinued Operations

- A. Discontinued Operation of or Classified as Held for Sale – NONE
- B. Change in Plan of Sale of Discontinued Operation – NONE
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal – NONE
- D. Equity Interest Retained in the Discontinued Operation After Disposal - NONE

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - NONE
- B. Debt Restructuring - NONE
- C. Reverse Mortgages - NONE
- D. Loan-Backed Securities - NONE
- E. Repurchase Agreements and/or Securities Lending Transactions - NONE
- F. Real Estate – NO TRANSACTIONS TO REPORT
- G. Investments in low-income housing tax credits (LIHTC) – NONE
- H. Restricted Assets:

1. Restricted Assets (including Pledged)	1	2	3	4	5	6	7	8	9	10
	Total General Account	G/A Supporting Protected Cell Acct (a)	Total Protected Cell Account	Protected Cell Account (b)	Total (Col. 1 + Col. 3)	Total From Prior Year	Increase/(Decrease) (Col. 5 - Col. 6)	Total Current Year Admitt Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
J. On deposit with states	5,355,566				5,355,566	3,548,377	1,807,189	5,355,566	1.4	1.4

I. Working Capital Finance Investments -NONE

J. Offsetting and Netting of Assets and Liabilities - NONE

K. Structured Notes – NONE

L. 5* Securities - NONE

6. Joint Ventures, Partnerships and Limited Liability Companies

All America Insurance Company has no investments in Joint Ventures, Partnerships or Limited Liability companies that exceed 10% of admitted assets.

7. Investment Income

- A. Due and accrued income was excluded from surplus on the following bases:
All income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.
- B. No amount was excluded.

8. Derivative Instruments

All America Insurance Company owns no derivative instruments.

Notes to Financial Statements

9. Income Taxes

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF DECEMBER 31, 2016

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2016			December 31, 2015			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	6,928,999	0	6,928,999	5,766,901	0	5,766,901	1,162,098	0	1,162,098
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets	6,928,999	0	6,928,999	5,766,901	0	5,766,901	1,162,098	0	1,162,098
(a1 - 1b)	2,040,126	0	2,040,126	3,035,974	0	3,035,974	(995,848)	0	(995,848)
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	4,888,873	0	4,888,873	2,730,927	0	2,730,927	2,157,946	0	2,157,946
(f) Deferred Tax Liabilities	87,883	8,460	96,342	89,088	12,309	101,396	(1,205)	(3,849)	(5,054)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability)(1e - 1f)	4,800,991	(8,460)	4,792,531	2,641,840	(12,309)	2,629,531	2,159,151	3,849	2,163,000

2. Admission Calculation Components

	December 31, 2016			December 31, 2015			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	2,541,386	0	2,541,386	2,502,382	0	2,502,382	39,004	0	39,004
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	2,251,145	0	2,251,145	127,149	0	127,149	2,123,996	0	2,123,996
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	2,251,145	0	2,251,145	127,149	0	127,149	2,123,996	0	2,123,996
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	21,332,802	XXX	XXX	20,346,560	XXX	XXX	986,242
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	96,342	0	96,342	101,396	0	101,396	(5,054)	0	(5,054)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	4,888,873	0	4,888,873	2,730,927	0	2,730,927	2,157,946	0	2,157,946

3. Other Admissibility Criteria

		2016	2015
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount		1635%	1635%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above		135,643,733	135,643,733

4. Impact of Tax Planning Strategies

	December 31, 2016			00-Jan-00			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]							

B. Unrecognized DTLs
Not applicable

Notes to Financial Statements

ALL AMERICA INSURANCE COMPANY

Income Tax Disclosures Required under SSAP 101

AS OF DECEMBER 31, 2016

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2016	2015	Change
(a) Federal	2,031,642	2,993,736	(962,094)
(b) Foreign	0	0	0
(c) Subtotal	2,031,642	2,993,736	(962,094)
(d) Federal income tax on net capital gains	0	11,362	(11,362)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	2,031,642	3,005,098	(973,456)

2. Deferred income tax

	2016	2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	1,150,577	1,314,950	(164,373)
(2) Unearned premium reserve	3,782,471	3,562,279	220,192
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	866,215	866,215	0
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	1,109,440	0	1,109,440
(8)			0
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	20,297	23,458	(3,161)
(99) Subtotal	6,929,000	5,766,902	1,162,098
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	2,040,126	3,035,974	(995,848)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	4,888,874	2,730,928	2,157,946
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	4,888,874	2,730,928	2,157,946

3. Deferred tax liabilities:

	2016	2015	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	31,945	38,850	(6,905)
(3) Acquisition Expense - Advanced Premiums	55,937	50,238	5,699
(4) Tax/Book Depreciation	0	0	0
(5)			0
(6)			0
(7)			0
(99) Subtotal	87,882	89,088	(1,206)
(b) Capital			
(1) Investments - Unrealized capital gains - net	8,460	12,309	(3,849)
(2)			0
(3)			0
(99) Subtotal	8,460	12,309	(3,849)
(c) Deferred tax liabilities (3a99+3b99)	96,342	101,397	(5,055)

4. Net deferred tax assets/liabilities (2i-3c)

4,792,532 2,629,531 2,163,001

Notes to Financial Statements

ALL AMERICA INSURANCE COMPANY

Income Tax Disclosures Required under SSAP 101

AS OF DECEMBER 31, 2016

Note 9 - Income Taxes (continued)**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2016	Effective Tax Rate
Provision computed at statutory rate	2,987,066	35.0%
Change in nonadmitted assets	3,160	0.0%
Tax exempt income deduction	(1,629,387)	-19.1%
Proration of tax exempt investment income	244,408	2.9%
Disallowable other permanent non-deductible items	23,668	0.3%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	(17,500)	-0.2%
AMT Credit Utilized	(1,109,440)	-13.0%
Other	366,364	4.3%
Totals	868,339	10.2%
Federal and foreign income taxes incurred	2,031,642	23.8%
Change in net deferred income taxes	(1,163,303)	-13.6%
	868,339	10.2%

Notes to Financial Statements

ALL AMERICA INSURANCE COMPANY
 Income Tax Disclosures Required under SSAP 101
 AS OF DECEMBER 31, 2016

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2016, the Company had no in unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2016 and 2015 that is available for recoupment in the event of future net losses:

Year	Amount
2016	\$2,031,642
2015	\$2,931,784

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
 CAFCO, Inc.
 Central Insurex Agency
 Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A., B. & C. There were no transactions with affiliated companies other than reinsurance transactions and cost allocation transactions that are based on generally accepted accounting principles.
- D. At December 31, 2016, All America Insurance Company reported \$1,645,315 as amounts receivable from its parent Central Mutual Insurance Company. The terms of the settlement require that this amount be settled within 30 days.
- E. No guarantees or undertakings have been taken for the benefit of an affiliate or related party that result in a material contingent exposure for All America Insurance Company.
- F. All America Insurance Company has an intercompany pooling agreement with its parent Central Mutual Insurance Company whereby premiums, losses, underwriting and claims expenses are shared 16%/84% respectively in accordance with the pooling arrangement between the two entities. Investment expenses are allocated based on number of securities held in each company.
- G. All America Insurance Company is owned 100% by Central Mutual Insurance Company which is domiciled in the State of Ohio.
- H. All America Insurance Company owns no shares of an upstream company.
- I. All America Insurance Company has no Subsidiary, Controlled or Affiliate companies whose carrying value is equal to or exceeds 10% of admitted assets.
- J. All America Insurance Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated companies during the statement period.
- K. All America Insurance Company has no investment in foreign insurance subsidiaries.
- L. All America Insurance Company does not utilize the look-through approach for the valuation of downstream non-insurance entities. Such entities are non-admitted assets.
- M. Central Mutual Insurance Company does not have any non-insurance Subsidiary, Controlled or Affiliate companies.
- N. Audited statutory equity of investments in insurance Subsidiary, Controlled or Affiliated companies does reflect NAIC statutory accounting practices and procedures.

11. Debt

All America Insurance Company has no debt obligations.

Notes to Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Qualified Pension Plan – All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.

Non-Qualified Pension Plan – All America Insurance Company does share in a non-qualified pension plan to pay benefits to certain employees whose pension benefits under the qualified plan are limited by Sections 415 and 401(a)(17) of the Internal Revenue Code. The non-qualified plan is unfunded and will pay the difference of (1) the benefit determined by the qualified plan formula with no IRC limits applied less (2) the benefit determined by the qualified plan formula after the IRC limits are applied. All America's share of this liability as of December 31, 2016 is \$1,542,276.

- B. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.
- C. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.
- D. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.

E. Defined Contribution Plan

- (1) Qualified Defined-Contribution Plan – All America Insurance Company has a qualified Savings and Profit Sharing Plan (SPP) for which substantially all employees are eligible. Up to 5% of each employee's savings is matched at 20% by contributions by the company each year. Additionally, 5% of the combined insurance companies' net income before federal income taxes is contributed to the plan each year. All America Insurance Company's contribution for the plan was \$0.45 million for 2016 and \$0.74 million for 2015, respectively. At December 31, 2016, the fair value of plan assets was \$132.8 million.
- (2) Non-Qualified Defined-Contribution Plan – All America Insurance Company also has a non-qualified Savings and Profit Participation Equalization Plan (Plan), which coordinates with the benefits available under the Central Employees' Savings and Profit Participation Plan (SPP), to provide a supplemental savings program for key executive employees who are limited by Sections 401(a)(17), 415, and 402(g) of the Internal Revenue Code. The non-qualified Plan is unfunded and a participant is eligible to defer compensation under the non-qualified Plan only if he has made the maximum elective contributions which are permitted under the qualified SPP Plan. All America's share of this liability as of December 31, 2016 is \$702,515.

F. Multiemployer Plans - NONE

G. Consolidated / Holding Company Plans – All America participates in Central Mutual Insurance Company's (its parent company) defined benefit, defined contribution, and various other employee benefit plans.

H. Postemployment Benefits and Compensated Absences – The company participates in Central Mutual Insurance Company's (its parent company) postemployment health care benefit plan.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – NOT APPLICABLE

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) All America Insurance Company has 15,000 shares authorized, issued and outstanding.
- (2) All America Insurance Company has no preferred stock outstanding.
- (3) All America Insurance Company has no restrictions on dividends paid to shareholders.
- (4) No ordinary or extraordinary dividends were paid.
- (5) All America Insurance Company has no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
- (6) There are no restrictions placed on All America Insurance Company's surplus.
- (7) There are no advances on surplus.
- (8) There is no stock of affiliated companies held for special purposes.
- (9) There are no balances held in special surplus funds.

(10) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

- | | | |
|----------------------------------|----|------------|
| (a) Unrealized gains and losses: | \$ | 14,292,608 |
| (b) Non-admitted asset values | \$ | 2,224,179 |
| (c) Provision for reinsurance | \$ | 0 |

(11) No surplus debentures or similar obligations exist.

(12) & (13) No quasi-reorganization has taken place.

14. Contingencies

Notes to Financial Statements

- A. Contingent Commitments - NONE
- B. Assessments - It is expected that various insolvencies will result in guaranty fund assessments against the company of \$2,356 and have been charged to operations in 2016. An increase in premium tax credits of \$11,998 was incurred in 2016 to offset premium taxes in multiple states over the next ten years. Various other smaller insolvency assessments are accrued for by the company.
- C. Gain Contingencies - NONE
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

Claims related ECO and bad faith losses paid during the reporting period	Direct \$0.00
--	------------------

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims X	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
-------------------------	---------------------	----------------------	-----------------------	-----------------------------

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant []

- E. Product Warranties – THE COMPANY DOES NOT OFFER ANY PRODUCT WARRANTIES
- F. Joint and Several Liabilities – THE COMPANY DOES NOT HAVE ANY JOINT AND SEVERAL LIABILITY ARRANGEMENTS
- G. All Other Contingencies - NONE

15. Leases

- A. Lessee Operating Lease

- (1) a. All America Insurance Company leases office space under various non-cancelable operating lease agreements that expire through December, 2017. All America Insurance company's share of this rental expense for 2016 and 2015 was approximately \$184,727 and \$170,132, respectively.
- b. All America Insurance Company leases computer hardware and software under various non-cancelable operating lease agreements that expire through December, 2020. All America's share of this rental expense for 2016 and 2015, was approximately \$139,000 and \$118,000, respectively.
- c. All America Insurance Company leases automobiles under various non-cancelable operating lease agreements that expire through December, 2017. All America's share of this rental expense for 2016 and 2015 was approximately \$ 67,470 and \$ 66,425, respectively.

- (2) a. At January 1, 2017, All America Insurance Company's share of the minimum aggregate rental commitments are as follows:

<u>Year Ending December 31</u>	<u>Operating Leases</u>
1. 2017	\$141,000
2. 2018	\$144,000
3. 2019	\$146,000
4. 2020	\$123,000
5. 2021	<u>\$ 81,000</u>
Total	\$635,000

- b. None of the property included above is subleased.

- (3) All America Insurance Company is not involved in any material sales - leaseback transactions.

- B. (1) Lessor Leases - NONE
- (2) Leveraged Leases - NONE

16. Information about Financial Instruments with Concentration of Credit Risk

NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - NONE
- B. Transfer of Servicing of Financial Assets - NONE
- C. Wash Sales - NONE

18. Gain or Loss from Uninsured A&H Plans and Uninsured Portion of Partially Insured Plans

The Company does not offer A&H coverages or provide services as an ASO or ASC plan administrator.

Notes to Financial Statements

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

All America Insurance Company does not write business through managing general agents or third party administrators.

20. Fair Value Measurements

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at Reporting Date

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at Fair Market Value				
<i>Preferred Stock</i>				
Industrial & Miscellaneous				
Parent, Subsidiaries				
Total Preferred Stock				
<i>Bonds</i>				
US Government	5,923,364			5,923,364
US States	2,688,860			2,688,860
US Political Subdivisions	92,621,564			92,621,564
US Special Revenue	115,955,832			115,955,832
Industrial & Miscellaneous	18,926,403			18,926,403
Parent, Subsidiaries				
Total Bonds	236,116,023			236,116,023
<i>Common Stocks</i>				
Industrial & Miscellaneous		1,979		1,979
Parent, Subsidiaries		126,061		126,061
Total Common Stocks		128,040		128,040
<i>Derivative Assets</i>				
Warrants				
Total Derivative Assets				
Total at Fair Market Value	236,116,023	-	128,040	236,244,063
b. Liabilities at Fair Market Value				
<i>Derivative Liabilities</i>		-		-
Total at Fair Market Value	-			-
	LEVEL 1	Active markets/exchanges		
	LEVEL 2	Quoted prices for similar assets in active markets		
	LEVEL 3	Valued at book value of the entity as filed with the NAIC		

2. Fair value measurements categorized within Level 3:

	Balance at 01/01/2016	Realized Gain (Loss)	Unrealized Gain (Loss)	Purchases, Issuances, Sales	Transfer In (Out) Level 3	Balance at 12/31/2016
Equity	215,435	-	(87,395)	-	-	128,040
Separate Account Assets	-	-	-	-	-	-
Derivative Assets	-	-	-	-	-	-
Derivative Liabilities	-	-	-	-	-	-
Total	215,435	-	(87,395)	-	-	128,040

B. NONE

C. NONE

D. NONE

21. Other Items

- A. Extraordinary Items - NONE
- B. Troubled Debt Restructuring: NONE

Notes to Financial Statements

C. Other Disclosures

1. Assets in the amount of \$5,355,566 and \$3,548,377 at December 31, 2016 and 2015, respectively, were on deposit with government authorities or trustees as required by law. No assets were maintained as compensating balances or pledged as collateral for bank loans or other financing agreements.
2. At December 31, 2016 and 2015, the company had admitted assets of \$31,061,280 and \$29,258,743, respectively, in accounts receivable amounts due from agents and insureds. All America Insurance Company routinely assesses the collectibility of these receivables. Based on All America's experience, less than 1% of the balance may

become uncollectible and the potential loss is not material to All America's financial condition.

D. Business Interruption Recoveries - NONE

E. State Transferable Tax Credits – NONE

F. Subprime Mortgage Related Risk Exposure

1. Exposures to subprime mortgage related risk in practice
 - a. Direct investments in subprime mortgage loans: NONE
 - b. Direct investments in securities with underlying subprime exposure, such as residential mortgage backed securities, commercial mortgage backed securities, collateralized debt obligations, structured securities (including principal protected notes), hedge funds, credit default swaps, and special investment vehicles: NONE
 - c. Equity investments in subsidiary, controlled or affiliated entities with significant subprime related risk exposure: NONE
 - d. Underwriting risk on policies issued for Mortgage Guaranty or Financial Guaranty insurance coverage: NONE
- G. Possible proceeds as an issuer, ceding insurer, or counterparty of insurance-linked securities - NONE

22. Events Subsequent

No subsequent events requiring disclosure occurred.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

All America Insurance Company has the following unsecured reinsurance recoverables in excess of 3% of Policyholders' Surplus.

		NAIC #	FED ID#	Amount
	Central Mutual Insurance Co.	20230	34-4202560	\$ 62,935,000

B. Reinsurance Recoverable in Dispute

Reinsurance recoverable on losses from any company in dispute do not exceed 5% of All America's Policyholders' Surplus.

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission which would have been due reinsurers if they or All America had cancelled all of the Company's reinsurance or if All America or a receiver had cancelled all of the company's insurance assumed as of the end of the period covered by this Annual Statement with the return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 53,071,393	\$ 9,814,509	\$ 19,494,038	\$ 3,271,566	\$ 33,577,355	\$ 6,542,943
b. All Other	0	0	1,174,856	417,263	(1,174,856)	(417,263)
c. Total	\$ 53,071,393	\$ 9,814,509	\$ 20,668,894	\$ 3,688,829	\$ 32,402,499	\$ 6,125,680

d. Direct Unearned Premium Reserve: \$20,826,582

(2) Additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this Annual Statement as a result of existing contractual arrangements are accrued as follows:

	REINSURANCE				Net
	Direct	Assumed	Ceded		
a. Contingent Commissions	\$ 819,411	\$ 3,386,363	\$ 819,411	\$ 3,386,363	
b. Sliding Scale Adjustments	0	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0	0
d. TOTAL	\$ 819,411	\$ 3,386,363	\$ 819,411	\$ 3,386,363	

D. Uncollectible Reinsurance - NONE

E. Commutation of Ceded Reinsurance

On December 30, 2015, the Company entered into a commutation agreement with Munich Reinsurance America, Inc. (formerly, American Re-Insurance Company), Princeton, New Jersey. Under the terms of the agreement, the

Notes to Financial Statements

Company received \$17 million in exchange for the release of Munich's present and future obligations under aggregate excess of loss reinsurance contracts in place from 1996 to 2002 in addition to the settlement of all current outstanding receivables and payables in January, 2016. The commutation was not significant to the Company's financial statements.

- F. Retroactive Reinsurance - No retroactive reinsurance contracts exist.
- G. Reinsurance Accounted for as a Deposit – NONE
- H. Transfer of Property and Casualty Run-off Agreements – NONE
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - NONE
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - NONE

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A.-E. All America Insurance Company does not issue policies that are retrospectively rated or subject to redetermination.
- F. Risk Sharing Provisions of the Affordable Care Act (ACA) – N/A
All America Insurance Company does not write accident and health insurance premium.

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$7.9 million from \$68.8 million in 2015 to \$60.9 million (\$41.0 million in total net losses and expenses unpaid and \$19.9 million in total net losses and expenses paid) in 2016. To provide further detail, losses & defense and medical cost containment expenses decreased by \$6.9 million from \$60.9 million in 2015 to \$54.0 million (\$35.5 million in total net losses and defense & medical cost containment expenses unpaid and \$18.5 million in total net losses & defense and medical cost containment expenses paid) in 2016. Adjusting and other expenses decreased by \$1.0 million from \$7.9 million in 2015 to \$6.9 million (\$5.4 million in total net adjusting and other expenses unpaid and \$1.5 million in total net adjusting and other expenses paid) in 2016. Included in this change, All America Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

26. Intercompany Pooling Arrangements

An intercompany pooling agreement exists between the following companies to share in premiums, losses, expenses and accounts receivable balances according to the percentages shown:

Lead Company:	Central Mutual Insurance Company	20230	84%
Affiliate:	All America Insurance Company	20222	16%

All lines of business are pooled. Each company can make facultative cessions to non-affiliated reinsurers prior to pooling. All treaty cessions are processed through the lead company after cessions are made from the affiliate. Both companies though, have contract rights under all non-affiliated treaty reinsurance contracts.

27. Structured Settlements

All America Insurance Company has purchased several annuities on which claimants are payees in settlement of claims under the company's policies. The company has obtained releases from the respective claimants acknowledging that receipt of the structured settlement under each annuity is full payment of the claim. All America has no contingent liability for these annuities since ownership has been transferred to another insurance company.

28. Health Care Receivables - NONE

29. Participating Policies - NONE

30. Premium Deficiency Reserves –

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves | \$0.00 |
| 2. Date of the most recent evaluation of this liability | 12/31/2016 |
| 3. Was anticipated investment income utilized in the calculation? | Yes |

31. High Deductibles

All America Insurance Company does not issue policies subject to high deductibles on claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

All America Insurance Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos / Environmental Reserves

A. & D. Does All America Insurance Company have on the books, or has it ever written an insured for which it has been identified as having a potential for the existence of, a liability due to asbestos losses?
Yes(X) No()

Does All America Insurance Company have on the books, or has it ever written an insured for which it has been identified as having a potential for the existence of, a liability due to environmental losses?

Yes(X) No()

All America's exposure arises primarily from the sale of general liability insurance, including the general liability portion of commercial package policies. However, smaller exposure also exists for these lines of insurance: workers' compensation, homeowners, and commercial property.

All America tries to estimate the full impact of the environmental and asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported loss reserves and allocated loss adjustment reserves based on previous experience.

Notes to Financial Statements

The previous experience is combined with the other Company experience and analyzed in a combined manner as part of the regular loss reserve analysis.

All America's systems do not separate environmental and asbestos-related claims. Therefore, only combined environmental and asbestos-related loss data is available for presentation. Environmental claims represent the majority of the exposure included in the following numbers.

All America's environmental and asbestos-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

(1) Gross of Reinsurance Basis:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
a. Beginning reserves:	\$ 2,677,972	\$ 3,421,817	\$ 2,415,007	\$ 1,596,108	\$ 1,352,360
b. Incurred losses and loss adjustment expense:	879,787	-564,685	-604,189	-148,362	104,514
c. Calendar year payments for losses and loss adjustment expenses:	135,942	442,125	214,710	95,386	188,484
d. Ending reserves:	3,421,817	2,415,007	1,596,108	1,352,360	1,268,390

(2) Net of Reinsurance Basis:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
a. Beginning reserves:	\$ 2,493,002	\$ 3,125,911	\$ 2,166,545	\$ 1,492,239	\$ 1,258,014
b. Incurred losses and loss adjustment expense:	770,076	-517,241	-459,644	-138,840	-61,680
c. Calendar year payments for losses and loss adjustment expenses:	137,167	442,125	214,662	95,386	188,532
d. Ending reserves:	3,125,911	2,166,545	1,492,239	1,258,013	1,007,802

B. & E. The amount of ending reserves for Bulk + IBNR included in A & D (Loss & LAE) is:

1. Gross of Reinsurance Basis: \$ 827,815
2. Net of Reinsurance Basis \$ 645,733

C. & F. The amount of ending reserves for loss adjustment expenses included in A & D (Case, Bulk + IBNR):

1. Gross of Reinsurance Basis: \$ 345,885
2. Net of Reinsurance Basis \$ 293,274

34. Subscriber Savings Accounts - NONE

35. Multiple Peril Crop Insurance – NONE

36. Financial Guaranty Insurance – All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2. Yes[X] No[]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[] N/A[]
OHIO.....
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011.....
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011.....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013.....
- 3.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[] No[] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes[] No[X]
4.12 renewals? Yes[] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes[] No[X]
4.22 renewals? Yes[] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[] No[X]
- 7.2 If yes,
7.21 State the percentage of foreign control 0.000%
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
FDIC | 6
SEC |
|---------------------|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Yes[] No[X] .. |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PLANTE & MORAN, PLLC 2601 CAMBRIDGE COURT, SUITE 500 AUBURN HILLS, MI 48326-2572
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[] No[X]
- 10.2 If response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[] No[X]
- 10.4 If response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[] N/A[]
- 10.6 If the response to 10.5 is no or n/a please explain:
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
T. CHAD GLENN, FCAS, MAAA, CHIEF ACTUARY All America Insurance Company Van Wert, OH 45891

GENERAL INTERROGATORIES (Continued)

- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes[X] No[]
 12.11 Name of real estate holding company
 SIMON PROPERTY GROUP, FEDERAL REALTY, TANGER FACTORY OUTLETS, HCP INC
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$ 1,994,498 4
- 12.2 If yes, provide explanation
 REITS ARE HELD AS INCOME PRODUCING BOND INVESTMENTS

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? Yes[] No[] N/A[X]
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[] No[] N/A[X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes[] No[] N/A[X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[] No[] N/A[X]

- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.

- 14.11 If the response to 14.1 is no, please explain: Yes[] No[X]
 14.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s). Yes[] No[X]
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s). Yes[] No[X]

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[] No[X]
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered. Yes[] No[X]

	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
	15.2001			

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[]
 17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[]
 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[] No[X]
 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers \$ 0
 20.12 To stockholders not officers \$ 0
 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers \$ 0
 20.22 To stockholders not officers \$ 0
 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[] No[X]
 21.2 If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others \$ 0
 21.22 Borrowed from others \$ 0
 21.23 Leased from others \$ 0
 21.24 Other \$ 0
 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[] No[X]
 22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment \$ 0
 22.22 Amount paid as expenses \$ 0
 22.23 Other amounts paid \$ 0
 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,645,315

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes[X] No[]
 24.02 If no, give full and complete information, relating thereto
 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[] No[] N/A[X]
\$ 0
\$ 0
Yes[] No[] N/A[X]

GENERAL INTERROGATORIES (Continued)

- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[] No[] N/A[X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[] No[] N/A[X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.103 Total payable for securities lending reported on the liability page. \$ 0

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes[X] No[]

- 25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$ 0
25.22 Subject to reverse repurchase agreements	\$ 0
25.23 Subject to dollar repurchase agreements	\$ 0
25.24 Subject to reverse dollar repurchase agreements	\$ 0
25.25 Placed under option agreements	\$ 0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ 0
25.27 FHLB Capital Stock	\$ 0
25.28 On deposit with states	\$ 5,355,566
25.29 On deposit with other regulatory bodies	\$ 0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 0
25.32 Other	\$ 0

- 25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[] No[X]
 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
 If no, attach a description with this statement.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[] No[X]
 27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]
 28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254

- 28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes[] No[X]
 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[] No[X]
 28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[] No[X]
 28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	232,111,160	236,116,022
30.2 Preferred stocks .....	.....	.....
30.3 Totals	232,111,160	236,116,022

30.4 Describe the sources or methods utilized in determining the fair values:

ALL BONDS ARE PRICED INDEPENDENTLY THROUGH INTERACTIVE DATA CORP

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [] N/A [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

EITHER NAIC OR INTERACTIVE DATA CORP PRICES WERE USED

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 474,920

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE	407,363

34.1 Amount of payments for legal expenses, if any?

\$ 19,008

34.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ 13,694

35.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

GENERAL INTERROGATORIES (Continued)

1 Name	2 Amount Paid
PROPERTY CASUALTY INSURERS ASSOCIATION OF AMERICA	11,151

GENERAL INTERROGATORIES (Continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes[] No[X]
1.2 If yes, indicate premium earned on U.S. business only.	\$..... 0
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$..... 0
1.31 Reason for excluding:	
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$..... 0
1.5 Indicate total incurred claims on all Medicare Supplement insurance.	\$..... 0
1.6 Individual policies	
Most current three years:	
1.61 Total premium earned	\$..... 0
1.62 Total incurred claims	\$..... 0
1.63 Number of covered lives	..... 0
All years prior to most current three years:	
1.64 Total premium earned	\$..... 0
1.65 Total incurred claims	\$..... 0
1.66 Number of covered lives	..... 0
1.7 Group policies	
Most current three years:	
1.71 Total premium earned	\$..... 0
1.72 Total incurred claims	\$..... 0
1.73 Number of covered lives	..... 0
All years prior to most current three years:	
1.74 Total premium earned	\$..... 0
1.75 Total incurred claims	\$..... 0
1.76 Number of covered lives	..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....	.....
2.2 Premium Denominator	95,892,891	89,066,455
2.3 Premium Ratio (2.1 / 2.2) .....	.....	.....
2.4 Reserve Numerator .....	.....	.....
2.5 Reserve Denominator	121,028,572	118,984,787
2.6 Reserve Ratio (2.4 / 2.5) .....	.....	.....

3.1 Does the reporting entity issue both participating and non-participating policies?	Yes[] No[X]
3.2 If yes, state the amount of calendar year premiums written on:	
3.21 Participating policies	\$..... 0
3.22 Non-participating policies	\$..... 0
4. For Mutual reporting entities and Reciprocal Exchanges only:	
4.1 Does the reporting entity issue assessable policies?	Yes[] No[X] N/A[]
4.2 Does the reporting entity issue non-assessable policies?	Yes[X] No[] N/A[]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	0%
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$..... 0
5. For Reciprocal Exchanges Only:	
5.1 Does the exchange appoint local agents?	Yes[] No[] N/A[X]
5.2 If yes, is the commission paid:	
5.21 Out of Attorney's-in-fact compensation	Yes[] No[] N/A[X]
5.22 As a direct expense of the exchange	Yes[] No[] N/A[X]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	Yes[] No[] N/A[X]
5.5 If yes, give full information:	
6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:	
THE COMPANY HAS A CASUALTY EXCESS REINSURANCE PROGRAM	
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:	
THE CATALYST CATASTROPHE RISK ANALYSIS AND IRAS HURRICANE MODELS ARE RUN ANNUALLY	
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss:	
THE COMPANY HAS PURCHASED CATASTROPHE REINSURANCE COVERAGE	
6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss	Yes[X] No[]
7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	
7.2 If yes, indicate the number of reinsurance contracts containing such provisions.	Yes[] No[X] 0
7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes[] No[] N/A[X]
8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes[] No[X]
8.2 If yes, give full information.	
9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:	
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;	

GENERAL INTERROGATORIES (Continued)

- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
- (a) The entity does not utilize reinsurance; or
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?
- 11.2 If yes, give full information:
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$ 0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds.
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From 0.000%
- 12.42 To 0.000%
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit \$ 0
- 12.62 Collateral and other funds \$ 0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 1,500,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 10
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes[] No[X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes[] No[] N/A[X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes[] No[] N/A[X]
- 14.5 If the answer to 14.4 is no, please explain
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes[] No[X]
- 15.2 If yes, give full information:
- 16.1 Does the reporting entity write any warranty business? Yes[] No[X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other *

* Disclose type of coverage:

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5?

Yes[] No[X]

Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption.

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5

\$ 0

- 17.12 Unfunded portion of Interrogatory 17.11

GENERAL INTERROGATORIES (Continued)

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14 Case reserves portion of Interrogatory 17.11	\$.....	0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$.....	0
17.16 Unearned premium portion of Interrogatory 17.11	\$.....	0
17.17 Contingent commission portion of Interrogatory 17.11	\$.....	0
Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.		
17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$.....	0
17.19 Unfunded portion of Interrogatory 17.18	\$.....	0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$.....	0
17.21 Case reserves portion of Interrogatory 17.18	\$.....	0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$.....	0
17.23 Unearned premium portion of Interrogatory 17.18	\$.....	0
17.24 Contingent commission portion of Interrogatory 17.18	\$.....	0
18.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]	
18.2 If yes, please provide the amount of custodial funds held as of the reporting date:	\$.....	0
18.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]	
18.4 If yes, please provide the balance of the funds administered as of the reporting date:	\$.....	0

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2016	2 2015	3 2014	4 2013	5 2012
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2, & 19.3, 19.4)	47,503,291	44,881,106	42,022,277	37,615,780	35,961,987
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)	25,607,656	23,713,950	21,114,485	19,929,609	18,834,713
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	68,285,110	66,680,565	60,021,016	52,737,332	47,059,917
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,136	5,041	14,312	14,181	11,059
5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33)					
6. TOTAL (Line 35)	141,399,193	135,280,662	123,172,091	110,296,902	101,867,676
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	33,084,303	30,737,344	28,033,766	25,782,176	24,628,878
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	21,878,992	20,067,876	18,268,762	16,984,476	15,973,073
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	43,861,993	42,141,753	38,952,413	33,847,276	29,842,261
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,994	4,138	6,102	5,880	5,316
11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33)					
12. TOTAL (Line 35)	98,828,282	92,951,111	85,261,044	76,619,808	70,449,527
Statement of Income (Page 4)					
13. Net underwriting gain or (loss) (Line 8)	1,275,837	6,325,024	5,164,302	5,198,328	(2,500,992)
14. Net investment gain or (loss) (Line 11)	7,267,657	7,694,848	7,621,954	7,205,743	7,320,288
15. TOTAL other income (Line 15)	271,892	300,110	287,173	297,512	286,822
16. Dividends to policyholders (Line 17)	97,676	85,492	75,376	76,876	42,831
17. Federal and foreign income taxes incurred (Line 19)	2,229,407	2,993,736	2,679,185	1,158,023	70,919
18. Net income (Line 20)	6,488,303	11,240,753	10,318,867	11,466,684	4,992,367
Balance Sheet Lines (Pages 2 and 3)					
19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	283,892,378	275,783,528	258,833,552	247,685,898	240,312,534
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	5,569,301	5,334,656	4,955,917	4,446,837	4,516,076
20.2 Deferred and not yet due (Line 15.2)	25,491,979	23,924,087	21,827,582	20,172,987	18,481,839
20.3 Accrued retrospective premiums (Line 15.3)					
21. TOTAL liabilities excluding protected cell business (Page 3, Line 26)	131,277,147	129,818,475	124,135,739	122,989,851	126,788,745
22. Losses (Page 3, Line 1)	48,590,872	49,533,395	49,925,267	49,951,143	56,013,544
23. Loss adjustment expenses (Page 3, Line 3)	19,243,569	19,279,378	18,848,148	20,111,738	22,643,949
24. Unearned premiums (Page 3, Line 9)	53,194,131	50,172,014	46,287,358	42,515,223	39,681,715
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	152,615,225	145,965,052	134,697,813	124,696,041	113,523,785
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	7,921,896	14,898,228	11,752,925	6,565,894	1,613,380
Risk-Based Capital Analysis					
28. TOTAL adjusted capital	152,615,225	145,965,052	134,697,813	124,696,041	113,523,785
29. Authorized control level risk-based capital	9,591,066	9,093,858	8,297,640	8,302,118	8,726,999
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3)					
(Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	95.8	95.9	96.1	88.6	88.5
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	4.2	4.1	3.9	4.7	4.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)				6.8	6.8
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	126,061	213,456	287,805	285,735	299,849
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated				14,471,605	14,065,337
48. TOTAL of above Lines 42 to 47	126,061	213,456	287,805	14,757,340	14,365,186
49. TOTAL investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	0.1	0.1	0.2	11.8	12.7

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains or (Losses) (Line 24)	(56,807)	(48,327)	1,345	255,001	272,607
52. Dividends to stockholders (Line 35) .....	.....	.....	.....	.....	.....
53. Change in surplus as regards policyholders for the year (Line 38)	6,650,170	11,267,244	10,001,760	11,172,236	6,260,166
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	22,186,380	22,544,849	21,517,335	22,091,935	24,840,641
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	16,455,564	13,098,452	11,604,871	10,656,362	12,469,493
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	41,262,001	24,864,418	29,251,071	26,386,747	37,534,759
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	.....	.....	1,017	.....	.....
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	.....	.....	.....	.....	.....
59. TOTAL (Line 35)	79,903,944	60,507,719	62,374,294	59,135,044	74,844,893
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	15,548,175	14,588,008	14,797,697	15,160,993	16,383,465
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	13,232,422	11,055,837	9,893,583	9,261,572	9,623,303
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	26,624,038	19,424,685	19,168,473	20,548,780	24,247,809
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34) .....	.....	.....	1,017	.....	.....
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	.....	.....	.....	.....	.....
65. TOTAL (Line 35)	55,404,635	45,068,531	43,860,770	44,971,345	50,254,577
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	56.8	50.2	53.8	52.7	61.9
68. Loss expenses incurred (Line 3)	7.2	7.7	6.1	5.7	8.7
69. Other underwriting expenses incurred (Line 4)	34.6	35.1	33.8	34.5	32.9
70. Net underwriting gain (loss) (Line 8)	1.3	7.1	6.3	7.0	(3.6)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	33.3	33.3	32.0	32.9	32.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.0	57.8	59.8	58.4	70.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	64.8	63.7	63.3	61.4	62.1
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(6,568)	(5,683)	(4,374)	(7,028)	(4,260)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(4.5)	(4.2)	(3.5)	(6.2)	(4.0)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(10,587)	(9,101)	(12,777)	(13,413)	(12,220)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(7.9)	(7.3)	(11.3)	(12.5)	(12.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain::

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	562	224	180	134	96	8	47	472	XXX	
2. 2007	93,746	5,438	88,308	47,057	5,007	3,061	33	5,092	148	2,116	50,022	XXX	
3. 2008	93,865	6,839	87,026	69,079	17,192	2,913	40	5,789	685	2,224	59,864	XXX	
4. 2009	94,037	7,809	86,228	55,857	2,132	2,433	250	4,733	44	2,618	60,598	XXX	
5. 2010	92,091	9,568	82,523	59,734	4,521	1,910	0	4,514	61	2,514	61,576	XXX	
6. 2011	83,659	8,733	74,926	63,305	5,913	1,725	21	4,377	138	2,445	63,334	XXX	
7. 2012	80,177	9,901	70,276	47,369	738	1,554	0	3,427	24	2,134	51,587	XXX	
8. 2013	82,790	8,995	73,795	41,852	2,156	1,185	5	3,401	22	2,029	44,255	XXX	
9. 2014	89,317	7,800	81,516	42,578	1,262	851	1	3,682	48	2,154	45,800	XXX	
10. 2015	97,199	8,133	89,066	40,491	948	604	3	3,802	8	2,346	43,938	XXX	
11. 2016	104,147	8,255	95,893	42,476	3,547	126	1	3,404	47	1,403	42,411	XXX	
12. Totals	XXX	XXX	XXX	510,361	43,640	16,542	489	42,316	1,234	22,028	523,858	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	3,971	863	3,716	1,203			1,095	212	934	61		7,376	XXX			
2. 2007	989	453	1,285	368			329	48	319	24		33	2,028			
3. 2008	461		847	236			368	48	261	23		44	1,630			
4. 2009	550	158	746	231			429	128	243	14		66	1,438			
5. 2010	1,308	437	447	41			449	46	269	13		77	1,935			
6. 2011	718		474	126			371	41	258	17		103	1,637			
7. 2012	470		952	166			747	92	332	14		135	2,229			
8. 2013	2,148	132	718	82			964	89	454	16		192	3,965			
9. 2014	3,023	26	1,563	455			1,748	146	792	35		393	6,463			
10. 2015	6,552	821	3,295	793			2,640	149	1,586	53		691	12,258			
11. 2016	15,195	2,657	9,590	1,177			3,287	224	2,970	109		1,794	26,875			
12. Totals	35,386	5,547	23,631	4,879			12,427	1,224	8,418	378		3,528	67,834			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX	5,620	
2. 2007	58,131	6,081	52,050	62.0	111.8	58.9				16.0	1,452	
3. 2008	79,718	18,225	61,494	84.9	266.5	70.7				16.0	1,072	
4. 2009	64,993	2,956	62,036	69.1	37.9	71.9				16.0	908	
5. 2010	68,631	5,120	63,511	74.5	53.5	77.0				16.0	1,276	
6. 2011	71,228	6,257	64,971	85.1	71.6	86.7				16.0	1,066	
7. 2012	54,851	1,034	53,816	68.4	10.4	76.6				16.0	1,256	
8. 2013	50,723	2,503	48,220	61.3	27.8	65.3				16.0	2,652	
9. 2014	54,236	1,973	52,263	60.7	25.3	64.1				16.0	4,105	
10. 2015	58,969	2,774	56,196	60.7	34.1	63.1				16.0	8,233	
11. 2016	77,048	7,762	69,286	74.0	94.0	72.3				16.0	20,951	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX				XXX	48,591	
											19,244	

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ALL AMERICA INSURANCE COMPANY
SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year	
1. Prior	47,174	46,546	45,632	43,117	40,284	41,700	38,379	38,140	37,147	35,957	(1,190)	(2,182)	
2. 2007	50,499	50,857	49,740	52,010	48,881	47,863	47,612	46,601	46,553	46,812	258	211	
3. 2008	XXX	60,773	60,492	59,944	61,204	58,440	57,323	56,808	56,569	56,152	(417)	(656)	
4. 2009	XXX	XXX	61,733	63,611	60,827	61,292	59,106	57,995	57,593	57,117	(476)	(878)	
5. 2010	XXX	XXX	XXX	65,598	64,134	62,765	61,468	59,284	58,857	58,802	(56)	(483)	
6. 2011	XXX	XXX	XXX	XXX	63,833	62,843	61,863	61,687	61,038	60,491	(547)	(1,196)	
7. 2012	XXX	XXX	XXX	XXX	XXX	XXX	50,085	52,210	51,696	50,948	50,096	(852)	(1,601)
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,433	46,808	45,586	44,403	(1,183)	(2,404)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,271	48,316	47,873	(442)	(1,397)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,532	50,869	(1,663)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,068	XXX	XXX
12. TOTALS											(6,568)	(10,587)	

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000	11,327	18,844	23,006	24,852	26,528	28,021	28,679	29,070	29,455	XXX	XXX	
2. 2007	24,953	33,816	38,278	41,322	42,946	43,875	44,212	44,444	44,701	45,078	XXX	XXX	
3. 2008	XXX	31,611	42,677	47,964	51,323	52,564	53,336	53,752	54,608	54,760	XXX	XXX	
4. 2009	XXX	XXX	XXX	34,685	46,539	50,865	53,189	54,546	55,450	55,828	55,908	XXX	XXX
5. 2010	XXX	XXX	XXX	XXX	37,587	49,250	53,606	55,562	56,530	56,829	57,122	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	XXX	41,600	51,390	55,147	57,151	58,643	59,095	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	XXX	32,564	41,965	45,351	47,249	48,185	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,445	36,740	39,423	40,876	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,943	38,287	42,166	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,568	40,145	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,055	XXX	XXX	

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	20,935	17,366	14,675	11,355	8,328	9,401	5,952	5,753	4,827	3,395
2. 2007	14,038	8,972	4,972	6,091	3,107	2,642	2,191	1,329	1,040	1,198
3. 2008	XXX	16,769	9,626	5,742	5,329	3,640	2,103	1,529	1,319	931
4. 2009	XXX	XXX	15,260	9,654	4,920	5,408	2,885	1,679	1,288	816
5. 2010	XXX	XXX	XXX	14,688	6,918	4,937	3,551	1,616	1,144	809
6. 2011	XXX	XXX	XXX	XXX	9,210	4,271	2,129	1,754	1,347	677
7. 2012	XXX	XXX	XXX	XXX	XXX	5,722	4,225	3,150	2,376	1,441
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	7,134	5,162	2,765	1,511
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,621	4,979	2,710
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,711	4,993
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,475

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	Active Status	1 Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	L	1,663,329	1,802,963		631,111	659,749	1,474,622	4,353	
4. Arkansas (AR)	L								
5. California (CA)	L								
6. Colorado (CO)	L								
7. Connecticut (CT)	L	2,616,891	2,686,362	86,758	1,614,380	(235,634)	2,607,633	10,282	
8. Delaware (DE)	N								
9. District of Columbia (DC)	N								
10. Florida (FL)	N				67	(326)	12,353		
11. Georgia (GA)	L	7,119,390	6,557,351	60,618	1,230,069	1,660,100	4,045,547	15,248	
12. Hawaii (HI)	N								
13. Idaho (ID)	L								
14. Illinois (IL)	L	1,161,342	1,140,451	9,631	1,284,183	405,349	2,283,389	1,808	
15. Indiana (IN)	L	2,365,651	2,438,117	31,656	214,620	3,327,249	4,745,790	2,733	
16. Iowa (IA)	L								
17. Kansas (KS)	N								
18. Kentucky (KY)	L	183,881	197,869		573,986	608,952	45,318	768	
19. Louisiana (LA)	N								
20. Maine (ME)	L								
21. Maryland (MD)	L	122,211	62,571		1,368	5,525	4,157	64	
22. Massachusetts (MA)	L	3,218,228	3,367,782	109,375	7,253,251	8,015,556	11,537,115	11,516	
23. Michigan (MI)	L	2,470,216	2,464,262		917,881	1,841,013	1,661,308	3,480	
24. Minnesota (MN)	L								
25. Mississippi (MS)	L								
26. Missouri (MO)	N								
27. Montana (MT)	L								
28. Nebraska (NE)	N								
29. Nevada (NV)	L								
30. New Hampshire (NH)	L	703	29			3	3		
31. New Jersey (NJ)	L				172,910	(14,486)	4,092,851		
32. New Mexico (NM)	L								
33. New York (NY)	L	5,267,988	5,058,337	80,436	2,480,301	1,705,017	7,587,186	5,939	
34. North Carolina (NC)	L	4,293,789	4,065,018	8,570	3,075,549	1,117,457	3,337,159	8,304	
35. North Dakota (ND)	N								
36. Ohio (OH)	L	4,311,558	4,577,696		2,608,827	1,783,713	3,064,650	7,926	
37. Oklahoma (OK)	L	1,014,624	1,091,472		278,458	462,538	891,159	1,968	
38. Oregon (OR)	L								
39. Pennsylvania (PA)	N								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	L	1,893,211	1,709,175	640	1,120,318	(61,604)	792,524	2,523	
42. South Dakota (SD)	N								
43. Tennessee (TN)	L	2,425,950	2,319,187	7,075	299,659	290,206	1,103,927	5,048	
44. Texas (TX)	L	298,566	426,927		147,135	(180,882)	1,770,891	1,040	
45. Utah (UT)	L								
46. Vermont (VT)	L								
47. Virginia (VA)	L	2,143,383	2,144,682	20,644	595,237	309,405	1,425,841	4,800	
48. Washington (WA)	L								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	L								
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	X X X								
59. TOTALS	(a) 35	42,570,911	42,110,251	415,403	24,499,310	21,698,900	52,483,423	87,800	

DETAILS OF WRITE-INS

58001.	X X X								
58002.	X X X								
58003.	X X X								
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

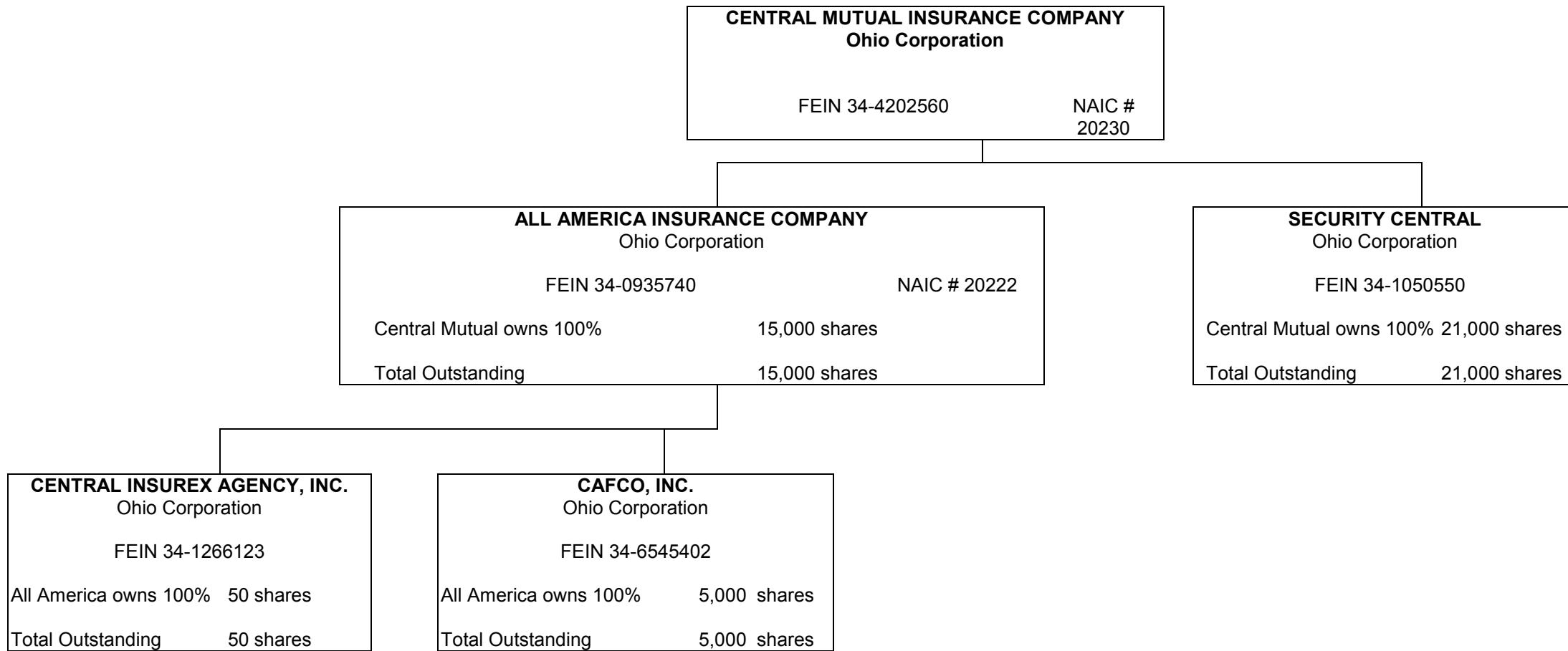
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.: PREMIUMS ARE ALLOCATED ACCORDING TO THE FOLLOWING: WORKERS' COMPENSATION-THE LOCATIONS OF THE INSURED'S OPERATIONS; AUTOMOBILE LIABILITY AND AUTOMOBILE PHYSICAL DAMAGE-THE LOCATION OF THE PRINCIPAL GARAGE; GROUP ACCIDENT AND HEALTH AND OTHER ACCIDENT AND HEALTH-THE ADDRESS OF THE INSURED'S RESIDENCE; FIDELITY-THE LOCATION OF THE EMPLOYER OR INSURED; SURETY-THE PRINCIPAL, THE COURT, THE OBLIGEE, OR WORK. ALL OTHER PREMIUMS-THE LOCATIONS OF THE RISK.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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