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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 13331 Employer's ID Number 41-0299900

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street (Street and Number), Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street (Street and Number)

Columbus , OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street (Street and Number or P.O. Box), Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street (Street and Number)

Columbus , OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer (Name), 614-225-8327 (Area Code) (Telephone Number)

Accounting@MotoristsGroup.com (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

President & CEO	David Lynn Kaufman	Treasurer & CFO	Susan Elizabeth Haack
Secretary	Anne Bridges King		

OTHER

DIRECTORS OR TRUSTEES

John Jacob Bishop	Susan Elizabeth Haack	Sandra Werth Harbrecht
David Lynn Kaufman	David William Lemon	Robert Lee McCracken
Thomas Charles Ogg	Robert Charles Smith	Charles Donovan Stapleton
Robert Lynn Western	Michael Lee Wiseman	

State of Ohio
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman Chief Executive Officer	Anne B. King Secretary	Susan E. Haack Treasurer

Subscribed and sworn to before me this 15th day of February, 2017

a. Is this an original filing? Yes [X] No [ ]

b. If no,

1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	185,677,740		185,677,740	182,130,334
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks	60,302,328	132,636	60,169,692	58,338,012
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 208,272 , Schedule E - Part 1), cash equivalents ($ 0 , Schedule E - Part 2) and short-term investments ($ 8,761,621 , Schedule DA)	8,969,893		8,969,893	6,679,154
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	27,353,329		27,353,329	25,499,308
9.	Receivable for securities	602,514		602,514	66,302
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	282,905,803	132,636	282,773,167	272,713,110
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	1,729,590		1,729,590	1,753,027
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	11,117,502		11,117,502	10,516,201
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ 59,400 earned but unbilled premiums)	14,104,754	7,315	14,097,439	15,399,652
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	3,290,276		3,290,276	5,043,894
	16.2 Funds held by or deposited with reinsured companies	37,741,132		37,741,132	37,038,625
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	179,373		179,373	
18.2	Net deferred tax asset	2,182,348		2,182,348	4,000,002
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	4,009		4,009	9,454
21.	Furniture and equipment, including health care delivery assets ($ 0)	1,065	1,065		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	390,308		390,308	476,724
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	28,926,413	27,777,911	1,148,502	677,936
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	382,572,573	27,918,927	354,653,646	347,628,625
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	382,572,573	27,918,927	354,653,646	347,628,625
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Pooled general expenses receivable	1,004,222		1,004,222	543,836
2502.	Equities and deposits in pools and associations	144,280		144,280	134,100
2503.	Prepaid pension	27,635,324	27,635,324		
2598.	Summary of remaining write-ins for Line 25 from overflow page	142,587	142,587		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	28,926,413	27,777,911	1,148,502	677,936

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	78,060,801	77,304,649
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	8,912,283	6,711,182
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	19,522,938	19,072,366
4.	Commissions payable, contingent commissions and other similar charges	5,146,469	5,326,667
5.	Other expenses (excluding taxes, licenses and fees)	1,250,846	1,488,348
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,290,184	1,270,450
7.1	Current federal and foreign income taxes (including $ 101,065 on realized capital gains (losses))		219,383
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 14,909,083 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	60,328,252	60,756,728
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	884,340	993,826
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,105,986	3,918,387
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	15,449,021	17,553,727
14.	Amounts withheld or retained by company for account of others	170,238	218,522
15.	Remittances and items not allocated	14,709	82,325
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 8)	347,124	392,774
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	735,436	227,568
20.	Derivatives		
21.	Payable for securities	86,110	99,691
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	2,661,054	1,897,413
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	197,965,789	197,534,005
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	197,965,789	197,534,005
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	156,687,857	150,094,619
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	156,687,857	150,094,619
38.	TOTALS (Page 2, Line 28, Col. 3)	354,653,646	347,628,625
	DETAILS OF WRITE-INS		
2501.	Pooled general expenses payable	2,435,184	1,545,225
2502.	Reinsurance assumed overhead payable	72,358	178,989
2503.	Obligations in pools and associations	65,159	74,774
2598.	Summary of remaining write-ins for Line 25 from overflow page	88,353	98,425
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,661,054	1,897,413
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	132,582,843	133,536,899
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	69,562,199	69,063,939
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	15,442,187	16,999,568
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	50,700,589	49,808,437
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	135,704,976	135,871,944
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(3,122,132)	(2,335,045)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	6,866,413	7,738,605
10.	Net realized capital gains or (losses) less capital gains tax of $ 1,000,408 (Exhibit of Capital Gains (Losses))	994,557	(2,577,322)
11.	Net investment gain (loss) (Lines 9 + 10)	7,860,970	5,161,283
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 184,040)	(184,040)	(19,530)
13.	Finance and service charges not included in premiums	777,821	1,074,444
14.	Aggregate write-ins for miscellaneous income	(22,527)	(2,811)
15.	Total other income (Lines 12 through 14)	571,255	1,052,103
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,310,092	3,878,341
17.	Dividends to policyholders	622,789	727,277
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,687,303	3,151,064
19.	Federal and foreign income taxes incurred	128,269	(122,963)
20.	Net income (Line 18 minus Line 19)(to Line 22)	4,559,034	3,274,027
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	150,094,619	146,233,647
22.	Net income (from Line 20)	4,559,034	3,274,027
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 1,131,385	2,453,136	731,910
25.	Change in net unrealized foreign exchange capital gain (loss)	15,659	(45,573)
26.	Change in net deferred income tax	(686,269)	(518,637)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	206,028	365,534
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	45,650	(130,117)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		183,829
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	6,593,238	3,860,973
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	156,687,857	150,094,619
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Penalties and assessments	(904)	(29)
1402.	Miscellaneous income or expense	(21,623)	4,397
1403.	Gain / (loss) on sale of assets other than securities		(7,179)
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(22,527)	(2,811)
3701.	Prior period income/(expense) adjustment		183,829
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		183,829

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	131,906,724	131,237,075
2.	Net investment income	8,027,907	8,915,131
3.	Miscellaneous income	571,255	1,052,103
4.	Total (Lines 1 through 3)	140,505,886	141,204,309
5.	Benefit and loss related payments	67,491,241	67,818,601
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	65,777,720	66,168,399
8.	Dividends paid to policyholders	732,275	940,502
9.	Federal and foreign income taxes paid (recovered) net of $ 1,352,864 tax on capital gains (losses)	1,527,433	978,966
10.	Total (Lines 5 through 9)	135,528,669	135,906,468
11.	Net cash from operations (Line 4 minus Line 10)	4,977,216	5,297,840
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	31,758,474	35,214,663
	12.2 Stocks	7,968,215	6,562,747
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	1,454,429	871,205
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	684	
	12.7 Miscellaneous proceeds	(536,045)	(56,976)
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	40,645,757	42,591,639
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	35,779,259	38,336,620
	13.2 Stocks	5,940,587	4,246,268
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	2,310,964	5,701,793
	13.6 Miscellaneous applications	13,582	56,680
	13.7 Total investments acquired (Lines 13.1 to 13.6)	44,044,392	48,341,362
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,398,636)	(5,749,723)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	712,158	840,206
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	712,158	840,206
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,290,739	388,324
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	6,679,154	6,290,830
	19.2 End of period (Line 18 plus Line 19.1)	8,969,893	6,679,154

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	1,591,821	852,478	797,101	1,647,197
2.	Allied lines	1,617,834	857,183	823,417	1,651,600
3.	Farmowners multiple peril	1,174,113	599,094	540,540	1,232,667
4.	Homeowners multiple peril	20,252,441	12,248,511	10,919,946	21,581,006
5.	Commercial multiple peril	15,413,883	7,669,688	7,685,264	15,398,307
6.	Mortgage guaranty				
8.	Ocean marine	50,987	26,852	25,603	52,236
9.	Inland marine	3,980,544	1,893,118	1,950,114	3,923,548
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	306,748	186,714	176,544	316,918
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health	151		42	109
16.	Workers' compensation	10,815,328	4,289,794	4,617,450	10,487,671
17.1	Other liability - occurrence	16,551,396	7,446,306	8,134,234	15,863,467
17.2	Other liability - claims-made	47,309			47,309
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	1,306,008	544,693	587,085	1,263,615
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	18,227,690	7,406,347	6,510,132	19,123,904
19.3, 19.4	Commercial auto liability	17,747,215	7,572,867	8,372,464	16,947,618
21.	Auto physical damage	21,062,698	8,769,697	8,786,064	21,046,331
22.	Aircraft (all perils)				
23.	Fidelity	208,944	93,283	94,762	207,465
24.	Surety	0	10	5	5
26.	Burglary and theft	185,741	83,179	84,130	184,791
27.	Boiler and machinery	205,404	121,347	123,367	203,384
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	1,052,751	74,283	72,097	1,054,937
32.	Reinsurance - nonproportional assumed liability	355,363	21,286	27,890	348,758
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	132,154,367	60,756,728	60,328,252	132,582,843
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	797,101				797,101
2.	Allied lines	823,417				823,417
3.	Farmowners multiple peril	540,540				540,540
4.	Homeowners multiple peril	10,919,946				10,919,946
5.	Commercial multiple peril	7,685,264				7,685,264
6.	Mortgage guaranty					
8.	Ocean marine	25,603				25,603
9.	Inland marine	1,950,114				1,950,114
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake	176,544				176,544
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health	42				42
16.	Workers' compensation	4,617,450				4,617,450
17.1	Other liability - occurrence	8,134,234				8,134,234
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	587,085				587,085
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	6,510,132				6,510,132
19.3, 19.4	Commercial auto liability	8,372,464				8,372,464
21.	Auto physical damage	8,786,064				8,786,064
22.	Aircraft (all perils)					
23.	Fidelity	94,762				94,762
24.	Surety	5				5
26.	Burglary and theft	84,130				84,130
27.	Boiler and machinery	123,367				123,367
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property	72,097				72,097
32.	Reinsurance - nonproportional assumed liability	27,890				27,890
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	60,328,252				60,328,252
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					60,328,252
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Daily Method

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6
			2	3	4	5	Net Premiums Written
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Cols. 1+2+3-4-5
1.	Fire	9,504	1,591,821	9,347	18,255	595	1,591,821
2.	Allied lines	7,210	1,617,834	3,889	10,647	452	1,617,834
3.	Farmowners multiple peril		1,174,113				1,174,113
4.	Homeowners multiple peril	58,891	20,252,441	7,739	66,629		20,252,441
5.	Commercial multiple peril	6,384,919	15,413,883		5,965,038	419,880	15,413,883
6.	Mortgage guaranty						
8.	Ocean marine		50,987				50,987
9.	Inland marine	2,503,335	3,980,544		2,344,802	158,533	3,980,544
10.	Financial guaranty						
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake	26,239	306,748	103	15,619	10,723	306,748
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health	826	151		826		151
16.	Workers' compensation	1,071,366	10,815,328	47,316	1,091,081	27,602	10,815,328
17.1	Other liability - occurrence	5,220,784	16,551,396	272	4,006,777	1,214,280	16,551,396
17.2	Other liability - claims-made		47,309				47,309
17.3	Excess workers' compensation						
18.1	Products liability - occurrence	752,822	1,306,008		752,583	239	1,306,008
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability		18,227,690				18,227,690
19.3, 19.4	Commercial auto liability	10,859,418	17,747,215	497,282	11,279,062	77,638	17,747,215
21.	Auto physical damage	5,068,425	21,062,698	223,339	4,717,349	574,415	21,062,698
22.	Aircraft (all perils)						
23.	Fidelity		208,944				208,944
24.	Surety		0		0	0	0
26.	Burglary and theft	437,040	185,741	2	436,900	142	185,741
27.	Boiler and machinery	586,481	205,404		(12,109)	598,590	205,404
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX	1,052,751				1,052,751
32.	Reinsurance - nonproportional assumed liability	XXX	355,363				355,363
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	32,987,259	132,154,367	789,289	30,693,459	3,083,088	132,154,367
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	 2 Reinsurance Assumed	 3 Reinsurance Recovered	 4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	5,872	775,404	11,149	770,127	227,398	224,282	773,244	46.9
2.	Allied lines	2,610	1,305,597	3,746	1,304,461	117,278	45,824	1,375,915	83.3
3.	Farmowners multiple peril		463,648		463,648	50,298	43,202	470,743	38.2
4.	Homeowners multiple peril	31,292	11,321,266	34,365	11,318,193	3,133,689	3,341,660	11,110,222	51.5
5.	Commercial multiple peril	3,462,346	6,933,761	3,462,346	6,933,761	4,279,082	5,180,891	6,031,952	39.2
6.	Mortgage guaranty								
8.	Ocean marine		21,979		21,979	276	2,589	19,665	37.6
9.	Inland marine	684,436	943,822	684,436	943,822	157,179	135,605	965,395	24.6
10.	Financial guaranty								
11.1	Medical professional liability - occurrence								
11.2	Medical professional liability - claims-made								
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health	278	51	278	51	128	92	87	79.9
16.	Workers' compensation	1,891,727	5,211,618	2,191,785	4,911,561	17,445,297	17,359,655	4,997,203	47.6
17.1	Other liability - occurrence	1,333,279	6,084,475	1,333,502	6,084,251	14,291,706	13,674,215	6,701,742	42.2
17.2	Other liability - claims-made		22,241		22,241			22,241	47.0
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	1,145,757	288,688	1,145,757	288,688	1,560,686	1,469,532	379,842	30.1
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	2,320	12,895,418	2,320	12,895,418	14,713,148	14,868,285	12,740,281	66.6
19.3, 19.4	Commercial auto liability	7,103,715	9,769,355	7,382,984	9,490,086	15,829,012	14,766,492	10,552,606	62.3
21.	Auto physical damage	2,767,264	12,251,415	2,951,246	12,067,433	1,530,219	867,221	12,730,431	60.5
22.	Aircraft (all perils)								
23.	Fidelity	(2,719)	113,542	(2,719)	113,542	49,580	41,625	121,497	58.6
24.	Surety	85,750	15,864	85,750	15,864	11,752	23,298	4,318	82,886.9
26.	Burglary and theft	(51,610)	(6,556)	(51,610)	(6,556)	61,665	18,593	36,516	19.8
27.	Boiler and machinery	70,935	11,223	70,935	11,223	42,279	21,232	32,270	15.9
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX	1,049,740	276,723	773,017	1,073,311	1,242,614	603,714	57.2
32.	Reinsurance - nonproportional assumed liability	XXX	383,236		383,236	3,486,817	3,977,739	(107,686)	(30.9)
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	18,533,251	69,855,788	19,582,992	68,806,047	78,060,801	77,304,649	69,562,199	52.5
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire		134,709		134,709		92,690		227,398	(4,372)
2.	Allied lines		92,088		92,088		25,190		117,278	1,107
3.	Farmowners multiple peril		16,521		16,521		33,777		50,298	(6,042)
4.	Homeowners multiple peril		2,272,014		2,272,014	11,000	861,676	11,000	3,133,689	391,918
5.	Commercial multiple peril	1,080,030	2,407,166	1,080,030	2,407,166	7,402,415	1,871,916	7,402,415	4,279,082	773,894
6.	Mortgage guaranty									
8.	Ocean marine		276		276				276	3
9.	Inland marine	29,504	124,899	29,504	124,899		32,280		157,179	21,208
10.	Financial guaranty									
11.1	Medical professional liability - occurrence									
11.2	Medical professional liability - claims-made									
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health		(412)		(412)	3,000	540	3,000	(a) 128	
16.	Workers' compensation	14,723,512	13,995,188	18,026,301	10,692,399	2,813,091	9,337,835	5,398,027	17,445,297	2,530,479
17.1	Other liability - occurrence	2,340,039	7,119,007	2,340,039	7,119,007	5,568,335	7,172,699	5,568,335	14,291,706	7,775,389
17.2	Other liability - claims-made									
17.3	Excess workers' compensation									
18.1	Products liability - occurrence	1,443,888	769,427	1,443,888	769,427	3,137,334	791,259	3,137,334	1,560,686	1,528,276
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	8,379	9,795,272	8,379	9,795,272		4,917,877		14,713,148	2,677,158
19.3, 19.4	Commercial auto liability	9,043,696	10,277,248	9,477,788	9,843,156	6,528,516	6,126,043	6,668,703	15,829,012	3,699,357
21.	Auto physical damage	214,071	1,332,532	214,127	1,332,476		198,613	871	1,530,219	23,912
22.	Aircraft (all perils)									
23.	Fidelity		49,580		49,580				49,580	4,536
24.	Surety	63,526	11,752	63,526	11,752				11,752	1,412
26.	Burglary and theft	260,000	48,100	260,000	48,100	69,000	13,565	69,000	61,665	7,407
27.	Boiler and machinery	5,000	42,279	5,000	42,279				42,279	4,541
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX	1,198,714	475,471	723,243	XXX	1,549,651	1,199,584	1,073,311	29,208
32.	Reinsurance - nonproportional assumed liability	XXX	1,040,127		1,040,127	XXX	2,446,690		3,486,817	63,547
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	29,211,644	50,726,487	33,424,052	46,514,079	25,532,691	35,472,299	29,458,269	78,060,801	19,522,938
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including $ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	2,398,779			2,398,779
	1.2 Reinsurance assumed	5,214,780			5,214,780
	1.3 Reinsurance ceded	2,468,962			2,468,962
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	5,144,596			5,144,596
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		4,801,313		4,801,313
	2.2 Reinsurance assumed, excluding contingent		21,312,285		21,312,285
	2.3 Reinsurance ceded, excluding contingent		4,839,224		4,839,224
	2.4 Contingent - direct		1,150,007		1,150,007
	2.5 Contingent - reinsurance assumed		3,610,116		3,610,116
	2.6 Contingent - reinsurance ceded		1,150,007		1,150,007
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		24,884,490		24,884,490
3.	Allowances to managers and agents		707		707
4.	Advertising		690,969		690,969
5.	Boards, bureaus and associations	71,523	709,406		780,929
6.	Surveys and underwriting reports		1,272,720		1,272,720
7.	Audit of assureds' records		15,896		15,896
8.	Salary and related items:				
	8.1 Salaries	4,560,726	9,520,306	14,195	14,095,227
	8.2 Payroll taxes	315,409	664,152	960	980,522
9.	Employee relations and welfare	1,449,256	2,941,178	5,609	4,396,042
10.	Insurance	44,431	104,770		149,201
11.	Directors' fees	53,578	162,877		216,455
12.	Travel and travel items	372,685	697,016		1,069,701
13.	Rent and rent items	579,670	963,075	1,284	1,544,029
14.	Equipment	634,034	1,842,265	30,068	2,506,367
15.	Cost or depreciation of EDP equipment and software	288,520	561,450		849,970
16.	Printing and stationery	47,893	113,610	982	162,486
17.	Postage, telephone and telegraph, exchange and express	226,109	784,558	1,272	1,011,938
18.	Legal and auditing	48,033	155,995	299,282	503,310
19.	Totals (Lines 3 to 18)	8,691,867	21,200,952	353,651	30,246,470
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 2,383		2,973,055		2,973,055
	20.2 Insurance department licenses and fees		171,140		171,140
	20.3 Gross guaranty association assessments		14,215		14,215
	20.4 All other (excluding federal and foreign income and real estate)		82,321		82,321
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		3,240,730		3,240,730
21.	Real estate expenses				
22.	Real estate taxes				
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	1,605,724	1,374,417		2,980,141
25.	Total expenses incurred	15,442,187	50,700,589	353,651	(a) 66,496,428
26.	Less unpaid expenses - current year	19,522,938	7,585,886	101,612	27,210,437
27.	Add unpaid expenses - prior year	19,072,366	7,994,344	91,120	27,157,830
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	14,991,615	51,109,047	343,159	66,443,821
	DETAILS OF WRITE-INS				
2401.	Consulting fees	348,641	995,355		1,343,996
2402.	Other unallocated expenses	676,163			676,163
2403.	Unallocated aggregate stop-loss recovery	349,962			349,962
2498.	Summary of remaining write-ins for Line 24 from overflow page	230,957	379,062		610,019
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	1,605,724	1,374,417		2,980,141

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 296,243	238,255
1.1	Bonds exempt from U.S. tax	(a) 1,760,643	1,775,692
1.2	Other bonds (unaffiliated)	(a) 3,510,424	3,499,392
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	1,028,813	1,056,291
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 19,045	22,102
7	Derivative instruments	(f)	
8.	Other invested assets	615,392	615,392
9.	Aggregate write-ins for investment income	12,941	12,941
10.	Total gross investment income	7,243,501	7,220,064
11.	Investment expenses		(g) 353,651
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		353,651
17.	Net investment income (Line 10 minus Line 16)		6,866,413
	DETAILS OF WRITE-INS		
0901.	Miscellaneous income	1,699	1,699
0902.	Security lending income	11,241	11,241
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	12,941	12,941
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 187,644 accrual of discount less $ 1,315,209 amortization of premium and less $ 100,162 paid for accrued interest on purchases.

(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.

(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(d) Includes $ .... for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ .... accrual of discount less $ .... amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.

(i) Includes $ .... depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	24,034		24,034	288,159	
1.1	Bonds exempt from U.S. tax	135,024		135,024		
1.2	Other bonds (unaffiliated)	221,106		221,106	(14,138)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	1,770,675		1,770,675	2,035,129	
2.21	Common stocks of affiliates				83,152	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	684		684		
7.	Derivative instruments					
8.	Other invested assets	(127,021)	(29,703)	(156,724)	1,192,218	15,659
9.	Aggregate write-ins for capital gains (losses)	166		166		
10.	Total capital gains (losses)	2,024,669	(29,703)	1,994,965	3,584,521	15,659
	DETAILS OF WRITE-INS					
0901.	Litigation proceeds	166		166		
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	166		166		

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	132,636	102,987	(29,649)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	132,636	102,987	(29,649)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	7,315	9,800	2,485
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	1,065	4,260	3,195
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	27,777,911	28,007,908	229,997
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	27,918,927	28,124,955	206,028
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	27,918,927	28,124,955	206,028
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid pension	27,635,324	27,887,615	252,291
2502. Prepaid expenses	68,200	65,923	(2,277)
2503. Automobiles	29,648	39,880	10,232
2598. Summary of remaining write-ins for Line 25 from overflow page	44,739	14,490	(30,249)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	27,777,911	28,007,908	229,997

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

Net Income	**SSAP #**	**F/S Page**	**F/S Line #**	**2016**	**2015**
(1) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	4,559,034	3,274,027
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	4,559,034	3,274,027
Surplus					
(5) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	156,687,857	150,094,619
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	156,687,857	150,094,619

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the *NAIC Annual Statement Instructions* and the *Accounting Practices and Procedures Manual* requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of the premiums written. Such reserves are computed using the daily method for direct business and are based on reports received from ceding companies and/or pools for assumed business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

1) Short-term investments are stated at amortized cost.
2) Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.
3) Common stocks are valued at market. However, investments in stocks of uncombined subsidiaries and affiliates in which the company has an interest of 20% or more are valued using the equity basis.
4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32: Investments in Preferred Stock.
5) The company does not have any mortgage loans.
6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.
7) The company owns 30% of the common stock of Motorists Life Insurance Company, a life insurer, and 100% of the common stock of MCM Agency, Inc., an insurance broker. Motorists Life Insurance Company is valued on an equity basis as described in Part 5, Section 2ciB1 of the *Securities Valuation Handbook*. MCM Agency, Inc. is valued on an equity basis as described in Part 5, Section 2ciB2 of the *Securities Valuation Handbook*.
8) The company has investments in limited partnerships and limited liability companies. In accordance with SSAP No. 48: Joint Ventures, Partnerships and Limited Liability Companies, the investments are recorded using the equity method of accounting based on the underlying audited U.S. GAAP equity values of the holdings. The company also has partnership investments in low income housing tax credit properties. In accordance with SSAP No. 93: Accounting for Low Income Housing Tax Credit Property Investments, the investments are reported at amortized cost.
9) The company does not hold any derivative securities.
10) The company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53: Property/Casualty Contracts – Premiums.
11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported (IBNR). Such liabilities are necessarily based on assumptions and estimates. While management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12) The company has not modified its capitalization policy from the prior period.
13) The company does not have any pharmaceutical rebate receivables to report.

D. Going Concern

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. **Accounting Changes and Corrections of Errors**

In 2015, Wilson Mutual Insurance Company, an intercompany reinsurance pool participant, became aware of unrecorded liability of $602,782 related to its involuntary participation in the Wisconsin Insurance Plan for calendar years 2010 through 2013. The recognition of this omission is reflected as a prior period adjustment in the aggregate write-in for gains and losses in surplus (Page 4, column 2, line 37). Motorists Commercial's pool share of this adjustment is a loss of $106,743.

In 2015, the company also corrected its accounting for several prior year cash distributions received from Park Street Capital Private Equity Fund VIII, LP. The correction involved earnings totaling $290,572 distributed during calendar years 2010 through 2014 which were inadvertently recorded as principal returns. This correction is reflected as a prior period adjustment in the aggregate write-in for gains and losses in surplus (Page 4, column 2, line 37).

3. **Business Combinations and Goodwill**

The company did not have any business combination or goodwill transactions during the periods reported.

4. **Discontinued Operations**

The company did not discontinue any of its operations during the periods reported.

5. **Investments**

A. The company did not have any mortgage loans or mezzanine real estate loans during the periods reported.

B. The company was not involved in any debt restructuring during the periods reported.

C. The company did not have any reverse mortgages during the periods reported.

D. Loan-Backed Securities

1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.
2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below:

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	323,306
2.	12 months or longer	-

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	14,699,530
2.	12 months or longer	-

5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. The company did not have any repurchase agreements or relevant securities lending transactions during the periods reported.

F. The company did not have any investments in real estate during the periods reported.

G. The company invested in a low income housing tax credit (LIHTC) fund during 2016.

1) As of December 31, 2016, the company's LIHTC investments had 2 years of unexpired tax credits remaining. There is not a required holding period for the LIHTC investments.
2) As of the date of this publication, there were not any underlying properties in the LIHTC funds known to be under regulatory review.
3) In aggregate, the company's LIHTC investments did not exceed 10% of total admitted assets during 2016.
4) The company did not recognize any impairment losses on LIHTC investments during 2016.
5) The company did not make any write-downs or reclassifications due to forfeitures, ineligibility of low income housing tax credits, or other reasons during 2016.

H. Restricted Assets

1) The company held restricted assets as listed below:

		Gross (Admitted & Nonadmitted) Restricted							Current Year			
											Percentage	
		Current Year					6	7	8	9	10	11
		1	2	3	4	5						
	Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted	Gross Admitted & Nonadmitted Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.	Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-		-	-	-
b.	Collateral held under security lending agreements	-	-	-	-	-	-	-		-	-	-
c.	Subject to repurchase agreements	-	-	-	-	-	-	-		-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-		-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-		-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-		-	-	-
g.	Placed under option contracts	-	-	-	-	-	-	-		-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-		-	-	-
i.	FHLB capital stock	-	-	-	-	-	-	-		-	-	-
j.	On deposit with states	12,791,517	-	-	-	12,791,517	12,767,010	24,507		12,791,517	3.34%	3.61%
k.	On deposit with other regulatory bodies	-	-	-	-	-	-	-		-	-	-
l.	Pledged as collateral to FHLB (including assets backing funding agreement(s)	-	-	-	-	-	-	-		-	-	-
m.	Pledged as collateral not captured in other categories	-	-	-	-	-	-	-		-	-	-
n.	Other restricted assets	-	-	-	-	-	-	-		-	-	-
o.	**Total Restricted Assets**	**12,791,517**	-	-	-	**12,791,517**	**12,767,010**	**24,507**		**12,791,517**	**3.34%**	3.61%

2) The company did not have any assets pledged as collateral not captured in other categories.

3) The company did not have any other restricted assets.

4) The company did not have any collateral received assets.

I. The company was not involved in any Working Capital Finance Investments during the periods reported.

J. As of December 31, 2016, the company was not involved in any Offsetting and Netting of Assets and Liabilities during the periods reported.

K. The company held structured notes as listed below:

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
037833AN0	750,000	750,240	750,000	NO
12514AAE1	643,396	615,661	607,994	YES
25152RWZ2	250,000	249,260	250,000	NO
26250JAG5	1,000,000	1,000,000	1,000,000	YES
36251HAA0	750,000	756,581	750,000	YES
38376GM80	956,641	1,040,493	961,659	YES
912810FD5	404,579	393,027	391,557	NO
912810FH6	530,197	542,778	501,557	NO
912810FQ6	194,628	207,075	192,777	NO
912810FR4	817,801	736,204	789,520	NO
912810FS2	579,844	589,962	583,049	NO
912810PS1	488,979	491,443	489,352	NO
912810PV4	2,018,168	1,801,478	1,961,822	NO
912810PZ5	331,075	339,486	331,154	NO
912810QF8	219,343	283,943	241,618	NO
912810QP6	340,719	357,257	344,353	NO
912810QV3	446,160	465,862	461,696	NO
912810RA8	358,221	336,900	376,506	NO
912810RF7	593,435	611,206	601,168	NO
912810RL4	444,391	424,981	451,818	NO
912810RR1	180,797	184,693	184,386	NO
912828B25	1,088,666	1,106,751	1,106,037	NO
912828C99	616,901	626,672	624,218	NO
912828H45	1,031,249	1,053,865	1,051,106	NO
912828HN3	375,059	414,386	428,969	NO
912828JE1	362,838	418,748	423,385	NO
912828JX9	418,092	404,455	404,965	NO
912828K33	1,346,623	1,376,647	1,374,288	NO
912828LA6	527,538	602,708	594,038	NO
912828MF4	739,613	734,751	738,618	NO
912828N71	379,484	379,702	384,958	NO
912828NM8	1,004,773	994,995	1,011,114	NO
912828PP9	998,321	985,330	997,291	NO
912828Q60	429,689	430,800	435,827	NO
912828QV5	723,687	747,017	740,905	NO
912828S50	343,810	330,027	344,963	NO
912828SA9	1,058,444	1,026,994	1,079,504	NO
912828TE0	2,717,917	2,634,370	2,752,897	NO
912828UH1	769,148	743,222	791,293	NO
912828UX6	821,947	833,605	827,061	NO
912828VM9	997,181	1,047,987	1,018,058	NO
912828WU0	996,130	1,010,084	1,015,982	NO
912828XL9	1,008,343	1,022,392	1,026,514	NO
92936CAJ8	3,787,395	4,113,154	3,764,978	YES
Total	**34,841,223**	**35,217,192**	**35,158,954**	**XXX**

L. The company did not hold 5* securities.

6. **Joint Ventures, Partnerships and Limited Liability Companies**
   A. The company did not have any investments in joint ventures, partnerships, or limited liability companies that exceeded 10% of admitted assets during the periods reported.
   B. The company did not recognize any impairment write-downs for investments in joint ventures, partnerships or limited liability companies during the periods reported.
7. **Investment Income**
   A. The company did not exclude any due and accrued investment income from surplus during the periods reported.
   B. The total amount excluded was $0.

8. **Derivative Instruments**
   The company did not own derivative financial instruments during the periods reported.

9. **Income Taxes**
   A. The components of the company’s deferred tax assets (DTAs) and deferred tax liabilities (DTLs) and the change between the years are as follows:

NOTES TO FINANCIAL STATEMENTS

		12/31/2016			12/31/2015			Change		
1		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a	Gross Deferred Tax Assets	9,419,897	158,989	9,578,886	10,054,281	178,315	10,232,596	(634,384)	(19,326)	(653,710)
b	Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
c	Adjusted Gross Deferred Tax Assets(1a-1b)	9,419,897	158,989	9,578,886	10,054,281	178,315	10,232,596	(634,384)	(19,326)	(653,710)
d	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e	Subtotal Net Deferred Tax Assets(Liabilities) (1c-1d)	9,419,897	158,989	9,578,886	10,054,281	178,315	10,232,596	(634,384)	(19,326)	(653,710)
f	Deferred Tax Liabilities	155,688	7,240,850	7,396,538	123,129	6,109,465	6,232,594	32,559	1,131,385	1,163,944
g	Net Admitted Deferred Tax Assets(Liabilities) (1e-1f)	9,264,209	(7,081,861)	2,182,348	9,931,152	(5,931,150)	4,000,002	(666,943)	(1,150,711)	(1,817,654)

2	Admission Calculation Components	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	1,432,162	98,348	1,530,510	1,997,094	112,339	2,109,433	(564,932)	(13,991)	(578,923)
b	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii below)	7,056,133	-	7,056,133	7,044,717	-	7,044,717	11,416	-	11,416
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	7,056,133	-	7,056,133	7,044,717	-	7,044,717	11,416	-	11,416
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	23,138,594	-	23,138,594	21,951,972	-	21,951,972	1,186,622	-	1,186,622
c	Adjusted gross DTAs offset by gross DTLs (11c)	931,602	60,641	992,243	1,012,470	65,976	1,078,446	(80,868)	(5,335)	(86,203)
d	DTAs Admitted as the result of application of SSAP No. 101 (Total 2a+2b+2c)	9,419,897	158,989	9,578,886	10,054,281	178,315	10,232,596	(634,384)	(19,326)	(653,710)

3	Disclosure of ratios used for threshold limitation	2016	2015
a	ExDTA ACL RBC % used to determine recovery period and threshold limitation amount in 2(b) above	867	843
b	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	156,252,085	147,849,225

4	Impact of Tax Planning Strategies	12/31/2016		12/31/2015		Change	
	On the Determination of:	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
a	Adjusted Gross DTAs in 1(c) above	9,419,897	158,989	10,054,281	178,315	(634,384)	(19,326)
	% of Total Adjusted Gross DTAs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Net Admitted Adjusted Gross DTAs in 1(e) above	9,419,897	158,989	10,054,281	178,315	(634,384)	(19,326)
	% of Total Net Admitted Adjusted Gross DTAs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

b Does the company's tax-planning strategies include the use of reinsurance? Yes ____ No X

B. There were no temporary differences for which deferred tax liabilities were not recognized.

C. Current income taxes incurred consist of the following major components:

Current Income Tax	12/31/2016	12/31/2015	Change
Federal	128,269	(122,963)	251,232
Foreign	-	-	-
Subtotal	128,269	(122,963)	251,232
Federal income tax on net capital gains	1,000,408	964,845	35,563
Utilization of capital loss carry-forward	-	-	-
Other	-	-	-
Federal and foreign income taxes incurred	1,128,677	841,882	286,795

Deferred income tax assets and liabilities consist of the following major components:

	Deferred tax assets:	12/31/2016	12/31/2015	Change
a	Ordinary			
	Discounting of unpaid losses	2,608,593	2,906,116	(297,523)
	Unearned premium reserve	4,102,321	4,131,458	(29,137)
	Investments	-	7,993	(7,993)
	Policyholders dividends accruals	300,676	337,901	(37,225)
	Fixed Assets	16,231	19,808	(3,577)
	Compensation and benefit accruals	108,752	90,705	18,047
	Minimum Pension Liability	-	-	-
	Nonadmitted Assets	85,983	65,688	20,295
	Net operating loss and contribution carry-forward	-	-	-
	Foreign tax, LIHC and AMT credit carry-forward	2,151,768	2,439,466	(287,698)
	Other	45,573	55,145	(9,572)
99	Subtotal	9,419,897	10,054,281	(634,384)
b	Statutory Valuation Allowance adjustment	-	-	-
c	Nonadmitted	-	-	-
d	Admitted ordinary deferred tax assets (2a99-2b-2c)	9,419,897	10,054,281	(634,384)
e	Capital			
	Investments	158,989	178,315	(19,326)
	Net capital loss carry-forward	-	-	-
99	Subtotal	158,989	178,315	(19,326)
f	Statutory Valuation Allowance adjustment	-	-	-
g	Nonadmitted	-	-	-
h	Admitted capital deferred tax assets (2e99-2f-2g)	158,989	178,315	(19,326)
i	Admitted deferred tax assets (2d+2h)	9,578,886	10,232,596	(653,710)

	Deferred Tax Liabilities:			
a	Ordinary			
	Investments	155,688	123,129	32,559
	Fixed Assets	-	-	-
	Other	-	-	-
99	Subtotal	155,688	123,129	32,559
b	Capital			
	Investments	7,240,850	6,109,465	1,131,385
	Other	-	-	-
99	Subtotal	7,240,850	6,109,465	1,131,385
c	Deferred tax liabilities (3a99+3b99)	7,396,538	6,232,594	1,163,944
	Net deferred tax assets/liabilities (2i-3c)	2,182,348	4,000,002	(1,817,654)

NOTES TO FINANCIAL STATEMENTS

D. The company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:

	12/31/2016	12/31/2015	Effective Tax Rate	
Current income taxes incurred	1,128,677	841,882		
Change in deferred income tax	686,269	518,637		
(without tax on unrealized gains and losses)				
Total income tax reported	1,814,946	1,360,519		
Income before taxes	5,687,711	4,115,909		
Expected income tax expense (benefit) at 35% statutory rate	1,990,699	1,440,568	35.0%	35.0%
Increase (decrease) in actual tax resulting from:				
a) Tax exempt interest net of proration	(512,699)	(497,481)	-9.0%	-12.1%
b) Dividends received deduction net of proration	(88,635)	(88,836)	-1.6%	-2.2%
c) Change in deferred tax benefit on nonadmitted assets	70,049	124,282	1.2%	3.0%
d) Low income housing and foreign tax credits	(164,968)	(217,371)	-2.9%	-5.3%
e) Affiliated dividends due	-	-	0.0%	0.0%
f) Recognized partnership income	(33,086)	325,894	-0.6%	7.9%
g) Prior period adjustment	(12,574)	-	-0.2%	0.0%
h) Rate Differential	(56,877)	(41,159)	-1.0%	-1.0%
i) Treasury Inflation Protection securities	93,167	(35,349)	1.6%	-0.9%
j) Nondeductible expenses	1,067	1,279	0.0%	0.0%
k) Change in Valuation Allowance	-	-	0.0%	0.0%
l) Provision to return adjustment	543,798	389,243	9.6%	9.5%
m) Other	(14,995)	(40,550)	-0.3%	-1.0%
Total income tax reported	1,814,946	1,360,519	31.9%	33.1%

E. 1) As of December 31, 2016, the company had the following tax credits carry-forwards:

Low income housing credit carry-forwards	Origination Year	Expiration Year	Amount
	2010	2030	112,069
	2011	2031	184,373
	2012	2032	243,606
	2013	2033	207,686
	2014	2034	207,009
	2015	2035	207,729
	2016	2036	164,968
	Total		1,327,440

The company has an alternative minimum tax credit carryover in the amount of $824,328. It does not have an expiration date.

2) The amount of federal income taxes incurred that are available for recoupment in the event of future net losses are as follows:

2016 (current year)	804,564
2015 (current year - 1)	693,163
2014 (current year - 2)	32,783

3) The company did not have any deposits admitted under Section 6603 of the Internal Revenue Service (IRS) Code as of December 31, 2016.

F. 1) The Company's federal income tax return was consolidated with the following entities:

MCM Insurance Agency, Inc.
MCM Insurance Agency, Inc. of MA

2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually when the federal income tax return is filed.

G. As of December 31, 2016, the company did not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. - C. On October 28, 2016, BrickStreet Mutual Insurance Company and Motorists Mutual Insurance Company announced plans to enter into an affiliation agreement. Execution of the agreement is pending final regulatory approval. If approved the Companies will enter into various agreements in addition to the affiliation agreement. These include a pooling arrangement, management agreement and other agreements necessary to carry out the purposes of the Affiliation.

On December 14, 2016, Motorists Mutual Insurance Company formed a limited liability company, MIG Realty LLC, to engage in commercial real estate development. Since funding and related business operations are not expected to take place until 2017, this investment is not included on Schedule A for real estate.

D. As of December 31, 2016, and 2015, the company reported net amounts due from/(due to) affiliates of $(345,128) and $249,156, respectively. All amounts were settled within 60 days.

E. The company did not have any guarantees or undertakings for the benefit of an affiliate or related party that resulted in a material contingent exposure to the company or any related parties during the periods reported.

F. During the periods reported, the company had a management arrangement with Motorists Mutual Insurance Company, an Ohio-based affiliate, whereby Motorists provided management services to the company. The company had a separate agreement with Motorists Service Corporation (MSC), a wholly owned subsidiary of Motorists, whereby MSC delivered staffing services to the company. The company also had an arrangement with its affiliates whereby costs for common facilities and support services were shared.

G. The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

H. The company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.

I. The company did not have any investments in subsidiary, controlled, or affiliated entities that exceed 10% of admitted assets during the periods reported.

J. The company did not recognize any impairment write-downs for investments in subsidiary, controlled, or affiliated entities during the periods reported.

K. The company did not have any investments in foreign insurance subsidiaries during the periods reported.

L. The company did not have any investments in downstream non-insurance holding companies during the periods reported.

M. The company held SCA Investments during the periods reported.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities		$ -	$ -	$ -
Total SSAP No 97 8a Entities	XXX	$ -	$ -	$ -
b. SSAP No 97 8b(ii) Entities				
MCM Agency	100%	$ 132,636	$ -	$ 132,636
Total SSAP No 97 8b(ii) Entities	XXX	$ 132,636	$ -	$ 132,636
c. SSAP No 97 8b(iii) Entities				
		$ -	$ -	$ -
Total SSAP No 97 8b(iii) Entities	XXX	$ -	$ -	$ -
d. SSAP No 97 8b(iv) Entities		$ -	$ -	$ -
Total SSAP No 97 8b(iv) Entities	XXX	$ -	$ -	$ -
e. Total SSAP No 97 8b Entities (except 8bi entities) (b+c+d)		$ 132,636	$ -	$ 132,636
f. Aggregate Total (a+e)		$ 132,636	$ -	$ 132,636

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities			$ -			
Total SSAP No 97 8a Entities	XXX	XXX	$ -	XXX	XXX	XXX
b. SSAP No 97 8b(ii) Entities						
MCM Agency	S1	12/22/2016	$ 132,636	Y	N	
Total SSAP No 97 8b(ii) Entities	XXX	XXX	$ 132,636	XXX	XXX	XXX
c. SSAP No 97 8b(iii) Entities						
	N/A	N/A	$ -	N		
Total SSAP No 97 8b(iii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
d. SSAP No 97 8b(iv) Entities			$ -			
Total SSAP No 97 8b(iv) Entities	XXX	XXX	$ -	XXX	XXX	XXX
e. Total SSAP No 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ 132,636	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 132,636	XXX	XXX	XXX

N. The company did not hold any insurance SCA investments that departed from the NAIC statutory accounting practices and procedures.

11. **Debt**

A. The company did not have any capital notes or other debt obligations outstanding during the periods reported.

B. The company did not have any Federal Home Loan Bank agreements in place during the periods reported.

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit**

A-D. The company participated in a defined benefit pension plan sponsored by an affiliate, Motorists Mutual Insurance Company, during the periods reported.

E. The company participated in an incentive savings plan sponsored by an affiliate, Motorists Mutual Insurance Company, during the periods reported. Motorists Mutual contributed up to a maximum of 3% of each associate's compensation and allocated amounts to the company based on a cost sharing arrangement. The company's shares of the contributions to the plan were $31,600 and $51,097 for 2016 and 2015, respectively.

F. The company did not participate in any multi-employer plans during the periods reported.

G. The company participated in a non-contributory defined benefit pension plan sponsored by an affiliate, Motorists Mutual Insurance Company, during the periods reported. The company did not have any legal obligation for benefits under this plan. Motorists Mutual allocated amounts to the company based on a cost sharing arrangement. Under this arrangement, the company incurred periodic pension costs of $252,291 in 2016 and $338,995 in 2015.

H. The company's financial records include adequate accruals for all post-employment benefit obligations and compensated absences.

I. The company did not sponsor or participate in any post-retirement benefits plans during the periods reported.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

1) Information concerning capital stock is not applicable. The company is a mutual property/casualty insurer.
2) Information concerning preferred stock is not applicable. The company is a mutual property/casualty insurer.
3) Information concerning stock dividends is not applicable. The company is a mutual property/casualty insurer.
4) Information concerning stock dividend payments is not applicable. The company is a mutual property/casualty insurer.
5) Information concerning stock dividends is not applicable. The company is a mutual property/casualty insurer.

6) There were not any restrictions on the company's surplus during the periods reported.
7) There were not any advances to surplus to disclose for the periods reported.
8) The company did not hold any stock for special purposes during the periods reported.
9) The company did not have any special surplus funds to disclose for the periods reported.
10) As of December 31, 2016, the portion of unassigned funds (surplus) represented by cumulative unrealized gains (net of deferred FIT) was $16,086,648.
11) The company did not have any surplus debentures or similar obligations to disclose for the periods reported.
12) Information concerning quasi-reorganization is not applicable.
13) Information concerning quasi-reorganization is not applicable.

14. **Liabilities, Contingencies and Assessments**

A. Contingent Commitments
1) At December 31, 2016, the company had outstanding commitments associated with joint venture interests totaling $3,438,426.
2) The aforementioned commitments are not reflected as liabilities in the accompanying financial statement. The figure presented represents the sum of the company's maximum potential outlays related to the commitments. Other details are provided below:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted)	Current status of payment or performance risk of guarantee
Adams Street 2012 Global Fund LP	-	Increase in other invested assets	1,504,400	All current capital calls have been funded.
HarbourVest Partners, LLC	-	Increase in other invested assets	1,866,526	All current capital calls have been funded.
Park Street Capital Private Equity Fund LP	-	Increase in other invested assets	67,500	All current capital calls have been funded.
Total	-		3,438,426	

3) Details regarding the impact these commitments had or could potentially have on the company's financial statements are provided below:

a. Aggregate Maximum Potential of Future Payments of all Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	3,438,426
b. Current Liability Recognized in F/S	
1. Noncontingent Liabilities	-
2. Contingent Liabilities	-
c. Ultimate Financial Statement Impact if action under the guarantee is required.	
1. Investments in SCA	-
2. Joint Venture	3,438,426
3. Dividends to Stockholders (capital contribution)	-
4. Expense	-
5. Other	-
6. Total (Should equal (3)a.)	3,438,426

B. Assessments
The company is subject to guaranty fund and other assessments by the states in which it conducts business. Guaranty fund assessments are accrued upon notification of the insolvency. Other assessments are recognized 1) when assessed by a state, 2) when premiums are written for premium-based assessments, or 3) when losses are incurred for loss-based assessments. Incurred assessments are subject to the intercompany pooling arrangement described in Note 26. The company's net paid guaranty fund assessments totaled $3,402 and $32,055 for the years ended December 31, 2016, and 2015, respectively. The company's net accrued liabilities for guaranty funds were $161,847 and $150,482 as of December 31, 2016, and 2015, respectively. Per the accounting practices and procedures prescribed by the company's state of domicile, receivables for premium tax credits are not reflected in the accompanying financial statements.

C. Gain Contingencies
The company did not have any material gain contingencies to disclose for the periods reported.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
The company did not make any direct payments to settle claims related extra contractual obligations (ECO) or bad faith claims stemming from lawsuits in the current reporting period.

E. Product Warranties
The company did not have any contingent liabilities associated with product warranties to disclose for the periods reported.

F. Joint and Several Liabilities
The company did not have any joint and several liabilities exposure to disclose for the periods reported.

G. All Other Contingencies
The company did not have any other contingent liabilities arising from litigation, income taxes, or other matters that were material in nature. All assets that the company considered to be impaired were valued at market prior to the closing of the company's financial records. The potential for losses associated with uncollectible receivable balances is not material to the company's financial position. Premium balances over 90 days past due are recorded as nonadmitted assets.

15. **Leases**

A. Leasing Arrangements
1) The company leases computer-related equipment under various operating lease arrangements and has entered into various agreements for information technology-related services through December 2022. The expenses for these commitments for 2016 and 2015 were $237,931 and $136,397, respectively.
2) As of December 31, 2016, the company had aggregate commitments of $2,389,473. Commitments for the next five years are as follows:

Fiscal Year	Commitment
2017	726,843
2018	709,692
2019	706,750
2020	202,188
2021	34,000

3) The company was not involved in sale-leaseback transactions during the periods reported.

B. The company did not act as a lessor in business activities or participate in leveraged leases during the periods reported.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

1.-2. The company did not have any off-balance sheet risks for the periods disclosed.

3.-4. The company is exposed to concentration of credit risk due to cash deposits in excess of federal insured limits. The company mitigates its exposure to losses from these cash deposits by monitoring the financial stability of the financial institutions involved and thru the concentration of funds and nightly sweep to mutual fund investments.

The company is exposed to credit-related losses in the event that a bond issuer may default on its obligation. The company mitigates its exposure of these credit related losses by maintaining a diversified bond portfolio with high credit ratings. The company also is exposed to credit related losses in the event a reinsurer is unable to honor its liabilities to the company. The company mitigates its exposure to losses from insolvent reinsurers by continuously monitoring the credit rating of all the company's reinsurers.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. The company did not have any transfers of receivables reported as sales during the periods reported.

B. Transfer and Servicing of Financial Assets

1) As of December 31, 2016, the company was not involved in any securities lending programs.
2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
3) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
4) The company did not obtain any assets or incur any liabilities due to the transfer of financial assets during the periods reported.
5) The company did not securitize any financial assets during the periods reported.
6) The company was not involved in any transfers of receivables during the periods reported.
7) The company did not have any repurchase or reverse repurchase agreements during the periods reported.

C. Wash Sales
In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The company did not serve as an Administrative Services Only (ASO) or as an Administrative Services Contract (ASC) plan administrator during the periods reported.

19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The company did not write any direct premiums through managing general agents or third party administrators during the periods reported.

20. **Fair Value Measurements**

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below:

	Fair Value Measurements at December 31, 2016			
Description for each class of asset or liability	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	41,464,356	-	45,134	41,509,490
Parents, Subsidiaries and Affiliates	-	-	18,792,837	18,792,837
Total Common Stocks	41,464,356	-	18,837,971	60,302,327
Other invested assets	-	-	26,725,669	26,725,669
Total assets at fair value	41,464,356	-	45,563,641	87,027,997
b. Liabilities at fair value				
Total liabilities at fair value	-	-	-	-

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below:

	Beginning balance at January 1, 2016	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at December 31, 2016
a. Assets										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	45,145		-	-	(10)	-	-	-	-	45,135
Parents, Subsidiaries and Affiliates	18,634,685		-	-	83,152	75,000	-	-	-	18,792,837
Other Invested Assets	24,744,627		-	(29,703)	1,207,877	2,224,316	-	(1,421,447)	-	26,725,670
									-	
Total Assets	43,424,456	-	-	(29,703)	1,291,020	2,299,316	-	(1,421,447)	-	45,563,641
b. Liabilities		-								
	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

NOTES TO FINANCIAL STATEMENTS

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.
5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement:

	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Type of Financial Instrument						
Bonds	188,598,053	185,677,740	-	188,598,053	-	-
Common Stock	60,302,327	60,169,691	41,464,356	-	18,837,971	-
Other Invested Assets	27,353,331	27,353,329	-	-	26,725,669	627,661
	276,253,711	273,200,761	41,464,356	188,598,053	45,563,641	627,661

D. Not Practicable to Estimate Fair Value:

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Low Income Housing	627,661	n/a	n/a	Asset is not a marketable financial instrument

21. **Other Items**

A. Extraordinary Items
The company did not have any extraordinary items to disclose for the periods reported.

B. Troubled Debt Restructuring: Debtors
The company did not have any transactions related to troubled debt restructurings during the periods reported.

C. Other Disclosures and Unusual Items

1) The company elected to use rounding in the reporting of amounts in this statement.
2) The table below summarizes the company's net unpaid loss and loss adjustment expense reserves for accident years 2002 through 2006 and prior for all applicable statutory categories reported in Schedule P, Part 1, columns 13 through 24 of the Annual Statement. All amounts shown are in thousands.

Schedule P Category	Loss Year	Case Basis	Bulk & IBNR	Def & Cost Containment	Adjusting & Other Exp	Salvage & Subrogation	Loss & Exp Total Unpaid
Part 1A	Prior	-	-	-	0	-	0
Homeowners/	2002	(7)	-	(0)	-	-	(7)
Farmowners	2003	2	-	0	0	-	2
	2004	-	-	-	-	-	-
	2005	1	-	0	0	-	1
	2006	2	-	0	0	-	3
Total		(2)	-	0	1	-	(1)
Part 1B	Prior	83	-	2	10	-	95
Private Passenger	2002	(2)	-	-	(0)	-	(2)
Auto Liability/Medical	2003	1	-	0	0	-	2
	2004	2	-	0	0	-	2
	2005	-	-	0	-	-	0
	2006	24	0	1	4	-	29
Total		108	0	3	14	-	125
Part 1 C	Prior	11	0	6	1	-	18
Commercial Auto/	2002	-	-	-	-	-	-
Truck Liability/Medica	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	9	-	1	1	-	12
	2006	1	65	33	7	-	106
Total		21	65	41	9	-	136
Part 1D	Prior	2,679	815	161	108	-	3,762
Workers'	2002	22	7	1	1	-	32
Compensation	2003	63	8	4	3	-	77
	2004	92	10	4	4	-	110
	2005	9	8	1	1	-	19
	2006	85	439	25	18	-	568
Total		2,950	1,287	196	134	-	4,568
Part 1E	Prior	128	-	17	3	-	148
Commercial	2002	(1)	-	-	-	-	(1)
Multiple Peril	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2006	0	1,317	191	32	-	1,541
Total		127	1,317	209	35	-	1,688
Part 1F, Section 1	Prior	-	-	-	-	-	-
Medical Malpractice	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2006	-	-	-	-	-	-
Total		-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

Schedule P Category	Loss Year	Case Basis	Bulk & IBNR	Def & Cost Containment	Adjusting & Other Exp	Salvage & Subrogation	Loss & Exp Total Unpaid
Part 1G	Prior	0	-	-	-	-	0
Special Liability	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2006	-	-	-	-	-	-
Total		0	-	-	-	-	0
Part 1H, Section 1	Prior	249	273	208	19	-	749
Other Liability	2002	5	-	1	0	-	6
	2003	0	-	-	-	-	0
	2004	31	-	8	1	-	40
	2005	16	-	2	1	-	20
	2006	17	597	326	30	-	971
Total		318	870	546	51	-	1,785
Part 1I	Prior	0	-	(0)	-	-	0
Special Property	2002	(0)	-	-	-	-	(0)
	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2006	-	-	-	-	-	-
Total		(0)	-	(0)	-	-	(0)
Part 1J	Prior	1	-	0	1	-	2
Auto Physical	2002	(1)	-	-	-	-	(1)
Damage	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	0	-	0	0	-	1
	2006	0	-	0	0	-	0
Total		(0)	-	0	1	-	1
Part 1K	Prior	-	-	-	-	-	-
Fidelity/Surety	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2006	-	-	-	-	-	-
Total		-	-	-	-	-	-
Part 1N	Prior	77	85	3	-	-	164
Reinsurance	2002	-	-	-	-	-	-
Nonproportional	2003	-	-	-	-	-	-
Assumed Property	2004	-	-	-	-	-	-
	2005	-	8	0	-	-	8
	2006	-	4	0	-	-	4
Total		77	96	3	-	-	176
Part 1O	Prior	219	242	10	-	-	470
Reinsurance	2002	56	66	3	-	-	124
Nonproportional	2003	39	79	2	-	-	120
Assumed Liability	2004	106	100	4	-	-	211
	2005	78	134	4	-	-	216
	2006	1	133	3	-	-	137
Total		499	753	26	-	-	1,279
Part 1R, Section 1	Prior	84	-	133	45	-	262
Products Liability	2002	48	-	77	26	-	150
	2003	1	-	1	0	-	2
	2004	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2006	-	215	337	112	-	664
Total		132	215	548	183	-	1,077

D. Business Interruption Insurance Recoveries
There were not any business interruption insurance recoveries received during the periods reported.

E. State Transferable and Non-transferable Tax Credits
The company did not have any state transferable or non-transferable tax credits to disclose for the periods reported.

F. Subprime-Mortgage-Related Risk Exposure

1) The definition of "subprime" is necessarily broad and intended to encompass both Alt-A and subprime. Corporate and equity securities (such as banks and investment banks), which may have underlying subprime exposure, are not included. The company's categorization of CMBS reflects securities backed by commercial real estate. Therefore, these securities are not included in the reported figures.

   The company's portfolio managers monitor the collateral every month in order to determine whether the collateral pools have deteriorated. Credit support levels provide a basis for the deal tranches the company owns. Anticipated lifetime losses are used to determine deal underperformance.

2) The company did not have any direct exposure to subprime mortgage related risk through subprime loans during the periods reported.

3) The company had direct exposure to subprime mortgage related risk through the investments listed below:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	-	-	-	-
b. Commercial mortgage-backed securities	44,396	44,341	46,695	-
c. Collaterakized debt obligations	-	-	-	-
d. Structured Securities	-	-	-	-
e. Equity inveestment in SCA's	-	-	-	-
f. Other Assets	-	-	-	-
g. Total	44,396	44,341	46,695	-

4) The company did not have any underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during the periods reported.

G. Insurance Linked Securities
The company was not the issuer, ceding insurer, or the counterparty of any insurance linked securities during the periods reported.

22. **Events Subsequent**

There were not any events that occurred subsequent to the closing of the company's financial records that would materially impact the financial information presented.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. **Reinsurance**

A. Unsecured Reinsurance Recoverables
As of December 31, 2016, the company had unsecured aggregate recoverables for losses paid and unpaid (including IBNR), loss adjustment expenses, and unearned premium with a reinsurer that exceeded 3% of the company's surplus. The reinsurer and the associated recoverable balance are listed below:

Company Name	NAIC Number	Federal ID	Amount Recoverable
Motorists Mutual Insurance Company	14621	31-4259550	71,381,876

B. Reinsurance Recoverable in Dispute
As of December 31, 2016, the company did not have any reinsurance recoverable amounts in dispute from any one reinsurer that exceeded 5% of policyholder surplus.

C. Reinsurance Assumed and Ceded

1) The maximum amount of return commission that would have been due reinsurers if they or the company had cancelled all of the company's reinsurance or if the company or a receiver had cancelled all of the company's assumed contracts as of December 31, 2016, with the return of the unearned premium reserve is illustrated below:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	60,328,252	9,680,331	14,379,614	1,721,032	45,948,638	7,959,299
b. All Other	390,718	6,380	529,468	92,132	(138,750)	(85,752)
c. Total	60,718,970	9,686,711	14,909,083	1,813,163	45,809,888	7,873,548

d. Direct Unearned Premium Reserve 14,518,364

2) The company's contingent commissions associated with existing contractual arrangements are illustrated below:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	1,128,548	3,533,545	1,128,548	3,533,545
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. Total	1,128,548	3,533,545	1,128,548	3,533,545

3) Information concerning protected cells is not applicable.

D. Uncollectible Reinsurance
There were not any reinsurance balances written off as uncollectible during the year.

E. Commutation of Ceded Reinsurance
The company did not commute any ceded reinsurance balances during the year.

F. Retroactive Reinsurance
The company did not have any retroactive reinsurance contracts in place during the periods reported.

G. Reinsurance Accounted for as a Deposit
The company did not have any agreements in place that required reinsurance to be accounted for as a deposit during the periods reported.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The company did not enter into any special run-off agreements.

I. Certified Reinsurer Downgraded or Status Subject to Revocation
The company has never been classified as a certified reinsurer, and its records do not reflect any certified reinsurers that experienced a rating downgrade or are subject to revocation action.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The company does not hold any retroactive reinsurance agreements covering asbestos and pollution liabilities which qualify for reinsurer aggregation.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The company did not have any retrospectively rated contracts or contracts subject to redetermination in place during the periods reported.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

NOTES TO FINANCIAL STATEMENTS

25. **Changes in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $3,141,654. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial multiple peril, private passenger auto liability, and auto physical damage lines of business. The favorable development in these lines was partially offset by further losses in the other liability, homeowners, commercial auto liability, and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

Motorists Mutual Insurance Company (NAIC #14621) and its affiliates; Consumers Insurance USA, Inc. (NAIC #10204), Motorists Commercial Mutual Insurance Company (NAIC #13331), Iowa American Insurance Company (NAIC #31577), Iowa Mutual Insurance Company (NAIC #14338), MICO Insurance Company (NAIC #40932), Phenix Mutual Fire Insurance Company (NAIC #23175), and Wilson Mutual Insurance Company (NAIC #19950), participated in an intercompany pooling arrangement covering premiums, losses, and underwriting expenses for all lines during the year. Related finance and service charge income, agent and premium balance charge-offs, deficiency reserves, and policyholder dividends were also subject to the pooling arrangement. The participation percentages for each company were as follows: 68.5% for Motorists Mutual, 3.0% for Consumers Insurance, 18.5% for Motorists Commercial, 1.0% for Iowa American, 3.0% for Iowa Mutual, 0.0% for MICO, 3.0% for Phenix Mutual, and 3.0% for Wilson Mutual.

Each company recognized facultative and treaty reinsurance cessions with unaffiliated reinsurers prior to the administration of the intercompany pooling agreement. As the lead insurer, Motorists Mutual assumed all net premiums, losses, loss adjustment expenses, and underwriting expenses and then ceded each pool participant its share of the pool. Underwriting-related balance sheet items such as premiums receivable, installments, reinsurance assumed premium receivables and loss payables, reinsurance ceded premium payables and loss receivables, general expense receivables and payables, funds held balances, advanced premiums, and outstanding drafts were also pooled.

As of December 31, 2016, the company reported a pooling-related balance of $298,662 payable to Motorists Mutual Insurance Company.

27. **Structured Settlements**

A. The company has purchased annuities for structured settlements under which the claimant is the payee, but for which the company is contingently liable. Details are provided below:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
6,594,666	11,551,847

B. As of December 31, 2016, there were amounts in excess of 1% of the company's surplus due for annuities from three individual life insurance companies associated with purchased annuities for which the company did not receive a release of liability from the claimant. These life insurance companies and the associated contingent liabilities are listed in the table below:

Life Insurance Company and Location	Licensed in State of Domicile	Statement Value (Present Value)
American International Life Insurance Company *New York, New York*	Yes	5,092,708
Genworth Life and Annuity Insurance Company *Richmond, Virginia*	Yes	2,515,562
CIGNA Retirement and Investment Company *Hartford, Connecticut*	Yes	1,971,330

28. **Health Care Receivables**

The company did not have any health care receivables to disclose for the periods reported.

29. **Participating Policies**

The company did not write policies with participating contracts during the periods reported.

30. **Premium Deficiency Reserves**

Details regarding the premium deficiency reserve reported by the company as of December 31, 2016, are provided below:

1)	Liability carried for premium deficiency reserves	$ 0
2)	Date of the most recent evaluation of this liability	January 24, 2017
3)	Was anticipated investment income utilized in the calculation?	Yes

31. **High Deductibles**

The company did not have any unpaid claims on policies with high deductibles to disclose for the periods reported.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The company did not discount loss and loss adjustment expense reserves during the periods reported.

33. **Asbestos/Environmental Reserves**

A. The company had exposure to asbestos losses during the periods reported. Direct exposure arose from the sale of general liability and commercial multiple peril business. The company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The company relies on case and IBNR reserves established by Inpoint Services to measure its exposure from unaffiliated reinsurance assumed operations:

	(1)	(2)	(3)	(4)	(5)
1) Direct Basis:	2012	2013	2014	2015	2016
a. Beginning Reserves (incl Case, Bulk & IBNR)	2,183,539	2,341,138	2,377,948	2,260,601	2,112,218
b. Incurred losses and loss adjustment expenses	353,813	289,362	199,150	101,036	256,613
c. Calendar year loss and loss adj. expense payments	196,214	252,552	316,497	249,419	300,213
d. Ending Reserves (incl Case, Bulk & IBNR)	2,341,138	2,377,948	2,260,601	2,112,218	2,068,618

	(1)	(2)	(3)	(4)	(5)
2) Assumed Reinsurance Basis:	2012	2013	2014	2015	2016
a. Beginning Reserves (incl Case, Bulk & IBNR)	446,012	423,056	522,636	475,685	452,624
b. Incurred losses and loss adjustment expenses	5,224	124,498	(13,886)	(86)	2,124
c. Calendar year loss and loss adj. expense payments	28,180	24,918	33,065	22,975	47,932
d. Ending Reserves (incl Case, Bulk & IBNR)	423,056	522,636	475,685	452,624	406,816

	(1)	(2)	(3)	(4)	(5)
3) Net of Ceded Reinsurance Basis:	2012	2013	2014	2015	2016
a. Beginning Reserves (incl Case, Bulk & IBNR)	2,508,475	2,703,562	2,874,264	2,706,038	2,560,815
b. Incurred losses and loss adjustment expenses	210,904	400,279	152,780	102,433	259,780
c. Calendar year loss and loss adj. expense payments	15,817	229,577	321,006	247,656	347,619
d. Ending Reserves (incl Case, Bulk & IBNR)	2,703,562	2,874,264	2,706,038	2,560,815	2,472,976

B. The amount of ending reserves for Bulk and IBNR included in “A” (Loss and LAE):

1) Direct Basis	1,854,184
2) Assumed Reinsurance Basis	239,476
3) Net of Ceded Reinsurance Basis	2,091,886

C. The amount of ending reserves for loss adjustment expenses included in “A” (Case, Bulk + IBNR):

1) Direct Basis	363,805
2) Assumed Reinsurance Basis	12,523
3) Net of Ceded Reinsurance Basis	375,441

D. The company had exposure to environmental losses during the periods reported. Direct exposure arose from the sale of general liability, commercial auto liability, and commercial multiple peril business. The company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The company relies on case and IBNR reserves established by Inpoint Services to measure its exposure from unaffiliated reinsurance assumed operations:

	(1)	(2)	(3)	(4)	(5)
1) Direct Basis:	2012	2013	2014	2015	2016
a. Beginning Reserves (incl Case, Bulk & IBNR)	678,890	1,031,987	964,219	782,347	840,453
b. Incurred losses and loss adjustment expenses	452,838	(7,092)	(49,475)	101,804	44,414
c. Calendar year loss and loss adj. expense payments	99,741	60,676	132,397	43,698	74,834
d. Ending Reserves (incl Case, Bulk & IBNR)	1,031,987	964,219	782,347	840,453	810,033

	(1)	(2)	(3)	(4)	(5)
2) Assumed Reinsurance Basis:	2012	2013	2014	2015	2016
a. Beginning Reserves (incl Case, Bulk & IBNR)	74,807	75,715	86,627	94,137	56,004
b. Incurred losses and loss adjustment expenses	1,850	14,069	12,335	(19,703)	6,124
c. Calendar year loss and loss adj. expense payments	942	3,157	4,825	18,430	7,678
d. Ending Reserves (incl Case, Bulk & IBNR)	75,715	86,627	94,137	56,004	54,450

	(1)	(2)	(3)	(4)	(5)
3) Net of Ceded Reinsurance Basis:	2012	2013	2014	2015	2016
a. Beginning Reserves (incl Case, Bulk & IBNR)	728,269	1,087,765	1,034,507	852,209	885,102
b. Incurred losses and loss adjustment expenses	459,961	7,568	(45,533)	95,721	52,403
c. Calendar year loss and loss adj. expense payments	100,465	60,826	136,765	62,828	80,054
d. Ending Reserves (incl Case, Bulk & IBNR)	1,087,765	1,034,507	852,209	885,102	857,451

E. The amount of ending reserves for bulk and IBNR included in “D” (Loss and LAE):

1) Direct Basis	694,591
2) Assumed Reinsurance Basis	25,322
3) Net of Ceded Reinsurance Basis	714,840

F. The amount of ending reserves for loss adjustment expenses included in “D” (Case, Bulk + IBNR):

1) Direct Basis	252,302
2) Assumed Reinsurance Basis	3,852
3) Net of Ceded Reinsurance Basis	253,617

34. **Subscriber Savings Accounts**

Information concerning subscriber savings accounts is not applicable.

NOTES TO FINANCIAL STATEMENTS

35. **Multiple Peril Crop Insurance**

The company did not write multiple peril crop insurance during the periods reported.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

3.4 By what department or departments?
Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, 41 South High Street, Columbus, Ohio 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Peter A. Weisenberger, FCAS, Assistant Vice President, Actuarial Services and Appointed Actuary, Motorists Mutual Insurance Company, 471 East Broad Street, Columbus, Ohio 43215

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $ 0
- 20.12 To stockholders not officers $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $ 0
- 20.22 To stockholders not officers $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ ] No [X]

24.02 If no, give full and complete information relating thereto
Securities held on deposit with states.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
24.103 Total payable for securities lending reported on the liability page. $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $ 0
25.22 Subject to reverse repurchase agreements $ 0
25.23 Subject to dollar repurchase agreements $ 0
25.24 Subject to reverse dollar repurchase agreements $ 0
25.25 Placed under option agreements $ 0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $ 0
25.27 FHLB Capital Stock $ 0
25.28 On deposit with states $ 12,791,517
25.29 On deposit with other regulatory bodies $ 0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB $ 0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 0
25.32 Other $ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]
28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Adams Street Partners, LLC	U
BlackRock Financial Management	U
Crescent Capital Group LP	U
Diamond Hill Capital Management, Inc.	U
HarbourVest Partners LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U
Park Street Capital private Equity Fund VIII, LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109358	Adams Street Partners, LLC	549300GXEOBEF8KQ2C40	Sec	NO
107105	BlackRock Financial Management	549300LVXYIVJKE13M84	Sec	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO
110638	Diamond Hill Capital Management, Inc.		Sec	NO
109846	HarbourVest Partners LLC	5493001MCDH7I6NIXC24	Sec	NO
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO
115443	Park Street Capital private Equity Fund VIII, LLC		Sec	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
00769G-53-5	LSV Small Cap Value Fund	3,059,067
04314H-75-8	Artisan Small Cap Fund 1	2,231,022
04314H-85-7	Artisan Intl Val Fund 1	14,662,617
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund	832,473
29.2999 - Total		20,785,179

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
LSV Small Cap Value Fund	Hancock Holding Company	38,850	06/30/2016
LSV Small Cap Value Fund	Select Income REIT	37,627	06/30/2016
LSV Small Cap Value Fund	Endurance Specialty Holdings Ltd	31,202	06/30/2016
LSV Small Cap Value Fund	Mack-Cali Realty Corp	30,897	06/30/2016
LSV Small Cap Value Fund	Hospitality Properties Trust	28,755	06/30/2016
Artisan Small Cap Fund 1	Acuity Brands Inc	139,216	06/30/2016
Artisan Small Cap Fund 1	DexCom Inc	107,089	06/30/2016
Artisan Small Cap Fund 1	Ultimate Software Group Inc	82,102	06/30/2016
Artisan Small Cap Fund 1	Guidewire Sorftware Inc	79,201	06/30/2016
Artisan Small Cap Fund 1	CoStar Group Inc	75,632	06/30/2016
Artisan Intl Val Fund 1	Samsung Electronics Co Ltd	760,990	06/30/2016
Artisan Intl Val Fund 1	Compass Group PLC	747,793	06/30/2016
Artisan Intl Val Fund 1	UBS Group AG	615,830	06/30/2016
Artisan Intl Val Fund 1	Arch Capital Group Ltd	604,100	06/30/2016
Artisan Intl Val Fund 1	ABB Ltd	565,977	06/30/2016
SPDR S&P MidCap 400 ETF Tr Exc Traded Fund	IDEXX Laboratories Inc	10,156	12/31/2016
SPDR S&P MidCap 400 ETF Tr Exc Traded Fund	The WhiteWave Foods Company	9,573	12/31/2016
SPDR S&P MidCap 400 ETF Tr Exc Traded Fund	Duke Realty Corp	9,157	12/31/2016
SPDR S&P MidCap 400 ETF Tr Exc Traded Fund	CDK Global Inc	8,658	12/31/2016
SPDR S&P MidCap 400 ETF Tr Exc Traded Fund	Synopsis Inc	8,658	12/31/2016

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	185,677,740	188,598,053	2,920,313
30.2 Preferred stocks			
30.3 Totals	185,677,740	188,598,053	2,920,313

30.4 Describe the sources or methods utilized in determining the fair values:
Fair market values are obtained using an external pricing service, BNY Mellon; or using an external investment service, S&P.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 915,991

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc	570,809

34.1 Amount of payments for legal expenses, if any? $ 1,511

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
C.T. Corporation	888

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U. S. business only. $ 597

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $ (1,722)

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $ 0
1.62 Total incurred claims $ 0
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $ 597
1.65 Total incurred claims $ (1,722)
1.66 Number of covered lives 1

1.7 Group policies:

Most current three years:
1.71 Total premium earned $ 0
1.72 Total incurred claims $ 0
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $ 0
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	109	482
2.2	Premium Denominator	132,582,843	133,536,899
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	170	92
2.5	Reserve Denominator	166,824,274	163,844,924
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:
3.21 Participating policies $
3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges Only:
4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]
4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. For Reciprocal Exchanges Only:
5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company is a member of the Minnesota Workers' Compensation Reinsurance Association. In addition, the company has excess of loss reinsurance to protect itself.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Profiling and probable maximum loss (PML) analysis on the exposures of The Motorists Insurance Group is performed by AON Re Services using the Risk Management Solutions (RMS) RiskLink catastrophe model. Analysis is performed for the perils of wind, hail, and earthquake. The PML arises from wind and hail. The major concentration of exposures is in Iowa on a direct basis and in Ohio on a net basis. Catastrophe excess of loss reinsurance is purchased to protect against excessive loss.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has catastrophe excess of loss reinsurance to protect itself.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 370,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums are allocated to cedant based on experience weighted earned premiums subject to the contract. Reinsurance recoveries are distributed based on each cedant's share of the aggregate losses subject to the contract.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [X] No [ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$ 361,481
17.12	Unfunded portion of Interrogatory 17.11	$ 37,511
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 361,481
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$ 0
17.19	Unfunded portion of Interrogatory 17.18	$ 0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$ 0
17.21	Case reserves portion of Interrogatory 17.18	$ 0
17.22	Incurred but not reported portion of Interrogatory 17.18	$ 0
17.23	Unearned premium portion of Interrogatory 17.18	$ 0
17.24	Contingent commission portion of Interrogatory 17.18	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2016	2 2015	3 2014	4 2013	5 2012
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	83,144,205	83,810,020	83,672,780	75,846,893	70,946,185
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	37,033,818	37,943,580	40,765,482	35,623,067	33,367,624
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	44,134,857	45,987,024	47,187,939	46,113,115	44,424,547
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	209,920	197,610	185,340	195,134	209,419
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,408,114	1,369,231	1,582,844	2,013,676	2,573,819
6.	Total (Line 35)	165,930,915	169,307,465	173,394,384	159,791,884	151,521,594
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	64,694,944	63,976,285	63,867,036	57,465,791	53,985,163
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	28,745,386	29,015,894	31,691,280	27,478,289	26,138,629
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	37,096,828	38,179,174	39,618,471	38,823,727	37,364,907
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	209,095	195,071	182,702	171,694	158,304
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,408,114	1,369,231	1,582,844	2,013,676	2,573,819
12.	Total (Line 35)	132,154,367	132,735,655	136,942,334	125,953,177	120,220,821
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	(3,122,132)	(2,335,045)	(1,402,183)	(3,934,050)	(8,349,854)
14.	Net investment gain or (loss) (Line 11)	7,860,970	5,161,283	9,598,982	12,111,011	10,186,764
15.	Total other income (Line 15)	571,255	1,052,103	1,215,198	636,507	581,071
16.	Dividends to policyholders (Line 17)	622,789	727,277	954,479	1,526,317	1,422,356
17.	Federal and foreign income taxes incurred (Line 19)	128,269	(122,963)	143,348	(1,721,653)	(2,651,477)
18.	Net income (Line 20)	4,559,034	3,274,027	8,314,169	9,008,804	3,647,102
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	354,653,646	347,628,625	342,864,353	336,894,974	322,787,524
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	11,117,502	10,516,201	10,899,275	10,293,012	8,764,266
	20.2 Deferred and not yet due (Line 15.2)	14,097,439	15,399,652	15,751,768	14,323,035	12,810,810
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	197,965,789	197,534,005	196,630,707	195,978,427	194,204,657
22.	Losses (Page 3, Line 1)	78,060,801	77,304,649	75,472,111	77,495,336	78,785,206
23.	Loss adjustment expenses (Page 3, Line 3)	19,522,938	19,072,366	18,840,608	20,246,342	20,870,956
24.	Unearned premiums (Page 3, Line 9)	60,328,252	60,756,728	61,557,973	56,840,292	53,482,169
25.	Capital paid up (Page 3, Lines 30 & 31)					
26.	Surplus as regards policyholders (Page 3, Line 37)	156,687,857	150,094,619	146,233,647	140,916,547	128,582,867
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	4,977,216	5,297,840	7,326,307	5,925,885	(9,270,400)
	Risk-Based Capital Analysis					
28.	Total adjusted capital	158,434,433	151,849,227	148,452,838	142,885,065	130,038,312
29.	Authorized control level risk-based capital	18,014,341	17,542,134	18,339,833	17,728,433	17,031,691
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	65.7	66.8	66.7	66.0	66.0
31.	Stocks (Lines 2.1 & 2.2)	21.3	21.4	22.6	23.6	24.1
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)					
34.	Cash, cash equivalents and short-term investments (Line 5)	3.2	2.4	2.3	1.4	0.8
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)	9.7	9.4	8.4	9.0	9.0
38.	Receivables for securities (Line 9)	0.2	0.0	0.0	0.1	0.0
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	18,792,837	18,634,685	17,004,905	16,442,468	16,934,051
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47	18,792,837	18,634,685	17,004,905	16,442,468	16,934,051
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	12.0	12.4	11.6	11.7	13.2

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	2,453,136	731,910	(2,204,485)	4,376,969	3,924,797
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	6,593,238	3,860,973	5,317,099	12,333,681	7,233,886
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	45,748,592	42,684,411	50,253,836	48,135,507	62,042,111
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	18,678,255	20,623,449	23,196,643	16,925,364	19,374,170
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	22,316,450	25,004,865	26,112,460	31,073,862	27,590,672
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	212,766	32,109	39,689	60,098	126,944
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,432,977	1,268,306	1,090,401	1,451,725	1,687,839
59. Total (Line 35)	88,389,040	89,613,139	100,693,029	97,646,557	110,821,735
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	33,692,245	30,303,683	30,912,780	29,566,213	31,607,417
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,079,288	16,016,834	18,075,113	14,141,380	14,391,113
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	18,748,804	20,111,965	21,643,032	22,198,303	24,688,312
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	129,457	31,420	33,232	45,919	68,263
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,156,253	767,499	1,045,832	1,378,489	1,445,304
65. Total (Line 35)	68,806,047	67,231,402	71,709,988	67,330,304	72,200,409
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	52.5	51.7	52.7	53.9	58.9
68. Loss expenses incurred (Line 3)	11.6	12.7	11.3	13.0	12.0
69. Other underwriting expenses incurred (Line 4)	38.2	37.3	37.1	36.4	36.2
70. Net underwriting gain (loss) (Line 8)	(2.4)	(1.7)	(1.1)	(3.2)	(7.1)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	37.9	36.7	34.9	34.9	35.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.1	64.4	64.0	66.8	70.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	84.3	88.4	93.6	89.4	93.5
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(978)	(3,771)	(4,087)	(1,324)	(2,155)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.7)	(2.6)	(2.9)	(1.0)	(1.8)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(2,491)	(6,710)	(3,296)	(2,406)	(5,593)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.7)	(4.8)	(2.6)	(2.0)	(4.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	1,346	809	237	19	100	2	51	853	XXX
2. 2007	131,895	5,470	126,425	70,879	2,538	4,838	58	10,619	31	3,739	83,709	XXX
3. 2008	134,141	5,873	128,268	87,567	10,071	5,505	57	11,842	71	3,303	94,715	XXX
4. 2009	136,782	5,611	131,171	82,795	4,190	5,375	311	10,741	45	3,238	94,365	XXX
5. 2010	139,711	5,305	134,406	80,607	2,014	4,611	62	11,553	6	3,700	94,688	XXX
6. 2011	134,070	5,867	128,203	91,536	7,198	3,817	54	12,342	83	3,678	100,360	XXX
7. 2012	131,931	6,551	125,380	73,413	2,839	3,438	17	12,008	37	3,265	85,965	XXX
8. 2013	135,913	6,360	129,553	66,718	2,144	2,536	10	11,890	3	3,321	78,987	XXX
9. 2014	139,833	7,609	132,225	66,562	806	1,760	0	11,868	1	3,282	79,382	XXX
10. 2015	140,868	7,331	133,537	59,451	3,426	1,384	5	11,294	17	2,881	68,680	XXX
11. 2016	139,271	6,688	132,583	39,495	228	534		8,201		1,511	48,003	XXX
12. Totals	XXX	XXX	XXX	720,370	36,263	34,034	593	112,457	298	31,969	829,708	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	10,095	5,864	4,764	160	0		1,575	3	429	0		10,835	XXX
2. 2007	278	0	310	22			134		54			755	XXX
3. 2008	454	2	363	70	2		158		70			975	XXX
4. 2009	538	0	690	206			200		67			1,290	XXX
5. 2010	1,015	38	612	51	3		282	1	113	0		1,934	XXX
6. 2011	1,719	37	757	29	4		342	2	161	1		2,914	XXX
7. 2012	2,259	66	1,022	18	17		513	5	212	3		3,930	XXX
8. 2013	3,607	263	1,653	52	22		911	1	401	0		6,278	XXX
9. 2014	6,207	908	2,823	322	36		1,655	213	732	566		9,445	XXX
10. 2015	8,741	234	6,493	128	24		2,817		1,373			19,085	XXX
11. 2016	19,296	281	13,322	206	15		3,681		4,316			40,143	XXX
12. Totals	54,209	7,695	32,810	1,263	122		12,270	225	7,927	571		97,584	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,834	2,000
2. 2007	87,113	2,648	84,465	66.0	48.4	66.8			18.5	567	189
3. 2008	105,962	10,271	95,691	79.0	174.9	74.6			18.5	746	230
4. 2009	100,406	4,751	95,655	73.4	84.7	72.9			18.5	1,023	267
5. 2010	98,795	2,174	96,622	70.7	41.0	71.9			18.5	1,537	397
6. 2011	110,679	7,404	103,274	82.6	126.2	80.6			18.5	2,411	503
7. 2012	92,881	2,985	89,896	70.4	45.6	71.7			18.5	3,197	733
8. 2013	87,738	2,473	85,265	64.6	38.9	65.8			18.5	4,945	1,333
9. 2014	91,643	2,816	88,827	65.5	37.0	67.2			18.5	7,800	1,645
10. 2015	91,576	3,811	87,765	65.0	52.0	65.7			18.5	14,871	4,214
11. 2016	88,862	716	88,146	63.8	10.7	66.5			18.5	32,131	8,012
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	78,061	19,523

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	54,896	53,559	52,928	52,460	52,412	52,588	53,220	53,021	52,754	52,663	(91)	(357)
2. 2007	77,397	75,119	74,521	74,011	74,130	74,004	73,909	73,939	73,847	73,823	(24)	(116)
3. 2008	XXX	85,897	85,957	85,097	84,425	84,395	84,154	84,090	83,994	83,850	(144)	(241)
4. 2009	XXX	XXX	86,788	86,058	83,977	84,753	84,610	85,019	85,121	84,892	(228)	(127)
5. 2010	XXX	XXX	XXX	89,776	87,879	86,826	86,890	85,869	85,302	84,963	(340)	(906)
6. 2011	XXX	XXX	XXX	XXX	93,097	91,725	91,239	91,044	90,682	90,856	174	(188)
7. 2012	XXX	XXX	XXX	XXX	XXX	79,649	78,371	77,664	77,284	77,716	432	52
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	75,864	73,524	72,563	72,977	414	(547)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,855	75,707	76,794	1,088	(61)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,374	75,116	(2,258)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,628	XXX	XXX
										12. Totals	(978)	(2,491)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	14,969	25,129	31,614	35,189	37,561	39,191	40,740	41,502	42,257	XXX	XXX
2. 2007	42,348	56,109	62,957	67,259	70,180	71,840	72,423	72,806	72,975	73,122	XXX	XXX
3. 2008	XXX	48,041	64,625	72,387	77,395	80,442	81,904	82,590	82,821	82,944	XXX	XXX
4. 2009	XXX	XXX	49,613	64,660	70,912	77,473	80,577	82,324	83,294	83,669	XXX	XXX
5. 2010	XXX	XXX	XXX	49,163	65,870	72,896	78,219	80,720	82,021	83,141	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	56,514	73,237	79,586	84,113	86,311	88,101	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	44,828	60,413	67,311	70,910	73,995	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	42,671	56,316	62,440	67,100	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,974	61,295	67,515	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,001	57,404	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,802	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	28,854	19,692	14,593	11,514	10,075	9,245	7,859	7,300	6,801	6,176
2. 2007	19,308	10,886	5,995	3,337	1,742	1,136	709	577	460	423
3. 2008	XXX	19,509	11,835	6,159	3,349	1,927	1,098	745	614	452
4. 2009	XXX	XXX	20,203	12,311	6,041	3,665	1,749	1,120	884	684
5. 2010	XXX	XXX	XXX	22,051	11,574	6,076	3,476	2,095	1,265	842
6. 2011	XXX	XXX	XXX	XXX	19,224	9,817	5,252	2,881	1,727	1,069
7. 2012	XXX	XXX	XXX	XXX	XXX	17,258	9,137	4,990	2,878	1,512
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	17,150	8,426	4,445	2,511
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,236	7,420	3,944
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,467	9,181
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,797

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	N				11,658	(97,036)	582,043		
2. Alaska AK	N	4	4		(180)	(665)	209		
3. Arizona AZ	L				64,896	(25,356)	63,628		
4. Arkansas AR	N								
5. California CA	L				2,153,109	166,147	2,694,486		
6. Colorado CO	L	16,150	23,802		8,066	(78,020)	177,824		
7. Connecticut CT	L				50,092	226,055	1,377,634		
8. Delaware DE	L				241	(108,244)	1,314,761		
9. District of Columbia DC	L								
10. Florida FL	N				68,256	273,992	403,538		
11. Georgia GA	L					(10,765)	112,771		
12. Hawaii HI	N								
13. Idaho ID	L	315	316		(47,773)	(98,508)	48,970		
14. Illinois IL	L	3,283,739	3,383,807	131,191	1,884,815	1,771,056	6,329,856	458	
15. Indiana IN	L	586,138	722,536	7,536	178,443	262,089	1,493,752	115	
16. Iowa IA	L	3,123,230	3,257,230		1,754,257	1,834,118	1,974,890	815	
17. Kansas KS	L	1,624	1,703			80	457		
18. Kentucky KY	L	1,200,371	1,354,207		338,519	(110,523)	741,835	417	
19. Louisiana LA	N	826	597		45,609	(151,093)	507,263		
20. Maine ME	L	1,588,535	1,348,467		582,671	817,603	1,267,175	120	
21. Maryland MD	L	6,653	7,542		150,000	48,789	30,440		
22. Massachusetts MA	L	4,450,376	4,539,711		1,213,042	1,409,740	2,673,850	4,990	
23. Michigan MI	L	2,763,913	3,053,389	52,433	773,907	965,904	1,788,192	745	
24. Minnesota MN	L	1,430,009	1,551,648	11,430	700,917	647,457	4,280,998	630	
25. Mississippi MS	N								
26. Missouri MO	L	10,412	10,301			(9,969)	10,263		
27. Montana MT	N				20,949	(9,335)	94,957		
28. Nebraska NE	L	1,691,619	1,833,567		518,077	1,074,550	942,945		
29. Nevada NV	L				10,364	(28,472)	44,228		
30. New Hampshire NH	L	2,234,889	2,245,018	11,115	732,994	779,455	2,296,574	1,012	
31. New Jersey NJ	L				186,711	878,736	1,430,955		
32. New Mexico NM	L					(2,141)	561		
33. New York NY	L	10,168	13,448		921,873	287,624	3,620,606		
34. North Carolina NC	L	(4,392)	(1,271)			(3,098)	2,334		
35. North Dakota ND	L					108	324		
36. Ohio OH	L	2,892,943	2,954,865		1,841,144	2,660,283	2,266,735	1,288	
37. Oklahoma OK	L					(213)	126		
38. Oregon OR	L				556,506	(199,290)	1,235,416		
39. Pennsylvania PA	L	1,405,031	1,513,977	2,371	1,101,399	986,977	2,464,474	518	
40. Rhode Island RI	L	350,037	356,450		137,960	158,163	258,382	430	
41. South Carolina SC	L	194,818	237,237		19,271	117,604	178,705	56	
42. South Dakota SD	L	28,220	56,491		49,463	(11,615)	328,714		
43. Tennessee TN	L	14,594	19,386			(5,996)	7,863		
44. Texas TX	L	853,474	853,504		14,067	(130,687)	5,198,690		
45. Utah UT	L		29			(10,811)	7,940		
46. Vermont VT	L	768,019	782,739		289,286	195,028	293,587	79	
47. Virginia VA	L	3,812	3,789		22,941	(34,789)	543,380	45	
48. Washington WA	L	366	366		116,721	714,648	1,184,908		
49. West Virginia WV	L	163,277	196,090		110,525	(24,991)	142,308	85	
50. Wisconsin WI	L	3,918,090	4,034,888		1,952,456	1,480,893	4,324,778	610	
51. Wyoming WY	L					0	13		
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	(a) 43	32,987,259	34,355,833	216,076	18,533,251	16,605,481	54,744,335	12,413	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

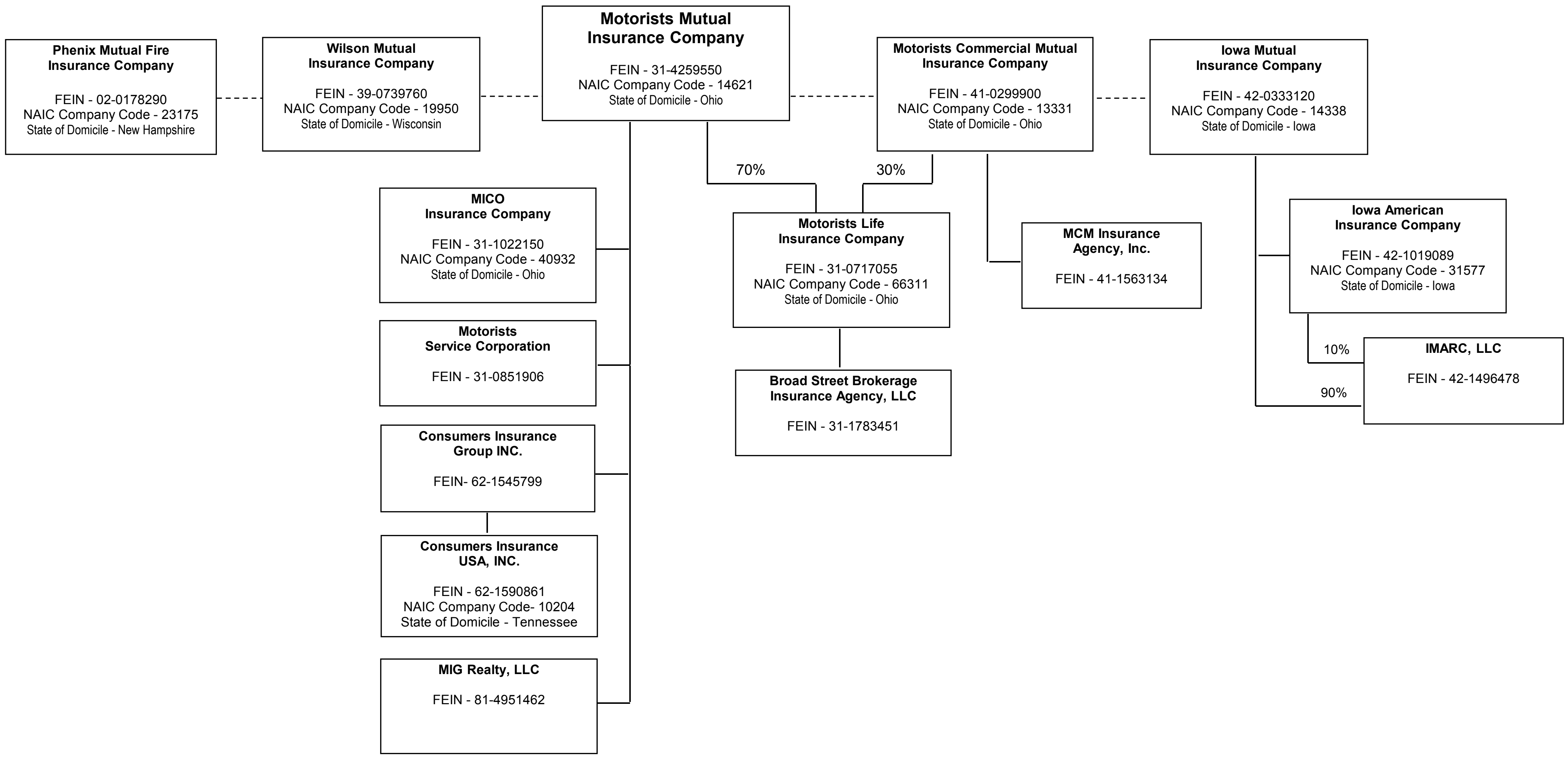
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Premiums are assigned to state based on the following methods:
1) the location of the risk for lines 1, 2, 4, 5, 9, 12, 16, 26, and 27
2) the billing address for line 15
3) the location of the insured's operation for lines 17 and 18
4) the principal garaging location for lines 19 and 21
5) the location of the employer for line 23
6) the location of the obligee for line 24
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
2504. Prepaid expenses	68,200	68,200		
2505. Miscellaneous receivables	31,539	31,539		
2506. Automobiles	29,648	29,648		
2507. Assessments paid in advance	9,566	9,566		
2508. Employee advances	3,634	3,634		
2597. Summary of remaining write-ins for Line 25 from overflow page	142,587	142,587		

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Escheatable funds	41,486	1,245
2505. State surcharges payable	23,399	15,796
2506. Miscellaneous liabilities	17,273	21,523
2507. Low income housing obligations	6,195	59,861
2597. Summary of remaining write-ins for Line 25 from overflow page	88,353	98,425

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Data services	148,724	110,383		259,107
2405. Reinsurance assumed overhead		135,012		135,012
2406. Temporary labor	46,300	80,863		127,162
2407. Donations and contributions	35,934	49,747		85,681
2408. Policy administration / servicing fees		3,057		3,057
2497. Summary of remaining write-ins for Line 24 from overflow page	230,957	379,062		610,019

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Assessments paid in advance	9,566	9,566	
2505. Employee advances	3,634	4,924	1,290
2506. Miscellaneous Receivables	4,186		(4,186)
2507. Miscellaneous Cash Receipts	27,354		(27,354)
2597. Summary of remaining write-ins for Line 25 from overflow page	44,739	14,490	(30,249)

ALPHABETICAL INDEX

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ANNUAL STATEMENT BLANK (Continued)

ANNUAL STATEMENT BLANK (Continued)