ANNUAL STATEMENT

For the Year Ended December 31 , 2016

OF THE CONDITION AND AFFAIRS OF THE

MARION MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10281			
Home Office	3873 CLEVELAND ROAD **Street and Number**	WOOSTER 44691 **City** **Zip Code**		OH
Mail Address	3873 CLEVELAND ROAD **Street and Number**	WOOSTER 44691 **City** **Zip Code**		OH
Main Administrative Office	(330) 345-8100 **Telephone Number**			
Organized	FEBRUARY 1881	**Commenced Business**	JULY 1881	
Annual Statement Contact Person	TOD JAMES CARMONY	**Telephone Number**	(330) 345-8100	
Contact Person Email Address	tod_carmony@wayneinsgroup.com			

OFFICERS

President	TOD JAMES CARMONY	**Vice President**	DAVID EDWARD TSCHANTZ
Secretary	MORRIS STUTZMAN	**Treasurer**	DAVID EDWARD TSCHANTZ

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

SCOTT LEE PREISING	TOD JAMES CARMONY	DAVID EDWARD TSCHANTZ	MORRIS STUTZMAN
GREGORY TODD BUEHLER	DONALD A RAMSEYER	METTA MCCOY	

State of Ohio
County of
WAYNE

TOD JAMES CARMONY President and MORRIS STUTZMAN Secretary of the MARION MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 27th
day of February 2017

Notary Public

KIMBERLY A. MAST
NOTARY PUBLIC. STATE OF OHIO
My Commission Expires
Oct. 30, 2020

Todd Carmony
President

Secretary

Signature of Person Preparing Statement

Revised 2009

MARION MUTUAL INSURANCE ASSOCIATION

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	457,910.86	0.00	457,910.86	360,302.59
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	20,102.95	0.00	20,102.95	20,168.33
3	Real estate (less liens, encumbrances) (Schedule A)	117,560.35	0.00	117,560.35	120,029.55
4	Cash (Schedule E)	1,498,805.31	0.00	1,498,805.31	505,205.38
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,094,379.47	0.00	2,094,379.47	1,005,705.85
8	Investment income due and accrued	5,026.71	0.00	5,026.71	4,330.72
9.1	Assessments or premiums in the course of collection (including agents balances)	268,656.17	21,986.87	246,669.30	201,435.93
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	396,667.34	0.00	396,667.34	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	210.01	0.00	210.01	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software	2,581.24	1,985.24	596.00	1,787.00
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	83,207.54	83,207.54	0.00	0.00
16	Total Assets	2,850,728.48	107,179.65	2,743,548.83	1,213,259.50
	Details of Write-Ins for Assets:				
1501	AGENT LOAN	83,207.54	83,207.54	0.00	0.00
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	83,207.54	83,207.54	0.00	0.00

MARION MUTUAL INSURANCE ASSOCIATION

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	244,021.14	140,381.08
4	Other expenses (excluding taxes, licenses and fees)	51,705.56	56,697.11
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including $0 on realized capital gains (losses))	10,605.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon	0.00	4,662.73
9	Unearned assessment/premium reserve		
10	Advance premium	17,715.15	
11	Ceded reinsurance premiums payable	951,582.92	465,632.46
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	211,285.36	188,171.18
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,486,915.13	855,544.56
18	Surplus as regards policyholders	1,256,633.70	357,714.94
19	Total liabilities and surplus	2,743,548.83	1,213,259.50
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

MARION MUTUAL INSURANCE ASSOCIATION

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,525,238.95	3,181,899.73
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	3,525,238.95	3,181,899.73
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	3,525,238.95	3,181,899.73
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	
3	Loss expenses incurred (Expense Exhibit)	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	-819,764.75	44,184.12
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	-819,764.75	44,184.12
7	Net underwriting gain (loss)	819,764.75	-44,184.12
	INVESTMENT INCOME		
8	Net investment income earned	18,495.59	19,896.64
9	Net realized capital gains (losses) less capital gains tax	167.22	1,925.16
10	Net investment gain (loss)	18,662.81	21,821.80
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	27,162.63	18,518.09
13	Aggregate write-ins for miscellaneous income	65,305.32	59,812.87
14	Total other income	92,467.95	78,330.96
15	Net income, after capital gains tax and before federal income taxes	930,895.51	55,968.64
16	Federal income taxes incurred	10,605.00	
17	Net income	920,290.51	55,968.64
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	357,714.94	215,675.82
19	Net income	920,290.51	55,968.64
20	Change in net unrealized capital gains or (losses) less capital gains tax	-65.38	823.55
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-21,306.37	85,246.93
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	898,918.76	142,039.12
26	Surplus as regards policyholders, December 31 current year	1,256,633.70	357,714.94
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	16,459.30	16,020.00
1302	SUPPLEMENTAL PREMIUM COMMISSIONS	48,846.02	43,792.87
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	65,305.32	59,812.87
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

MARION MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	67,417.65	229,438.12
2	Net investment income	23,030.56	24,452.15
3	Miscellaneous income	92,467.95	78,330.96
4	Total	182,916.16	332,221.23
5	Benefit and loss related payments	210.01	-51,524.08
6	Commissions, expenses paid and aggregate write-ins for deductions	-918,413.26	55,920.90
7	Federal and foreign income taxes paid (recovered)		
8	Total	-918,203.25	4,396.82
9	Net cash from operations	1,101,119.41	327,824.41
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	15,000.00	124,416.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	15,000.00	124,416.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	112,251.50	144,230.00
11.2	Stocks		
11.3	Real estate	2,951.31	
11.4	Miscellaneous applications		
11.5	Total investments acquired	115,202.81	144,230.00
11.6	Net cash from investments	-100,202.81	-19,814.00
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)	-4,662.73	-10,726.78
12.2	Other cash provided (applied)	-2,653.94	-31,215.37
13	Net cash from financing and miscellaneous sources	-7,316.67	-41,942.15
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	993,599.93	266,068.26
15.1	Beginning of year (cash, cash equivalents and short-term investments)	505,205.38	239,137.12
15.2	End of year (cash, cash equivalents and short-term investments)	1,498,805.31	505,205.38

MARION MUTUAL INSURANCE ASSOCIATION

EXPENSE EXHIBIT

		Current Year
1.1	**Claim Adjusting:** Direct	29,557.02
1.2	Reinsurance assumed	
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	29,557.02
1.4	Net claim adjusting	0.00
2.1	**Commission and Brokerage:** Direct commission and brokerage	640,071.99
2.2	Reinsurance assumed excluding contingent	
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	998,614.93
2.4	Contingent - direct (commission and brokerage)	147,034.63
2.5	Contingent - reinsurance assumed (commission and brokerage)	
2.6	Contingent - reinsurance ceded (commission and brokerage)	914,329.68
2.7	Policy and membership fees (commission and brokerage)	
2.8	Net commission and brokerage	(1,125,837.99)
3	Allowances to managers and agents	3,612.88
4	Advertising	6,774.58
5	Boards, bureaus and associations	13,561.33
6	Surveys and underwriting reports	39,484.95
7	Audit of assureds' records	
8.1	**Salary and related items:** Salaries	
8.2	Payroll taxes	
9	Employee relations and welfare	
10	Insurance	1,344.50
11	Directors' fees	18,425.00
12	Travel and travel items	3,990.09
13	Rent and rent items	7,800.00
14	Equipment	
15	Cost or depreciation of EDP equipment and software	9,667.71
16	Printing and stationery	28,126.82
17	Postage, telephone, exchange and express	13,946.64
18	Legal and auditing	736.00
19	Loss adjustment expenses	
18	Investment expenses	
19	Totals	147,470.50
20.1	**Taxes, licenses and fees:** State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,734.80
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	2,984.80
21	Real estate expenses	3,443.80
22	Real estate taxes	2,246.58
23	Aggregate write-ins for miscellaneous expenses	149,927.56
24	**Total expenses incurred (a)**	(819,764.75)
25	Less unpaid expenses - current year	295,726.70
26	Add unpaid expenses - prior year	197,078.19
27	Total expenses paid	(918,413.26)
	Details of Write-Ins:	
2301	MINE SUBSIDENCE	28.87
2302	UTILITIES	7,849.97
2303	MISCELLANEOUS	69.92
2304	CLERICAL AND MANAGEMENT SERVICES	141,978.80
2305		
2399	Total Write-ins	149,927.56

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	1,165,464,328	3,626
2	Written during the year	230,043,453	881
3	Total	1,395,507,781	4,507
4	Deduct those expired and cancelled	121,741,785	431
5	In force December 31 of current year	1,273,765,996	4,076
6	Deduct amount reinsured	0	XXX
7	Net amount in force	1,273,765,996	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,103,455.79		1,103,455.79		-
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 1,103,455.79	$ -	$ 1,103,455.79	$ -	$ -

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	313,198.76		313,198.76		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 313,198.76	$ -	$ 313,198.76	$ -	$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

MARION MUTUAL INSURANCE ASSOCIATION

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	21,986.87	27,639.62	5,652.75
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	1,985.24	5,040.93	3,055.69
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	83,207.54	53,192.73	-30,014.81
16	Total Assets	107,179.65	85,873.28	-21,306.37
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	83,207.54	53,192.73	-30,014.81
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	83,207.54	53,192.73	-30,014.81

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & IMPROVEMENTS	VARIOUS		216,548.83		98,988.48		117,560.35	16,020.00	7,800.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ 216,548.83	$ -	$ 98,988.48	$ -	$ 117,560.35	$ 16,020.00	$ 7,800.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
COMPUTER & IMAGING	VARIOUS		77,135.97		74,554.73		2,581.24
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 77,135.97	$ -	$ 74,554.73	$ -	$ 2,581.24

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
Cusip #	Description Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS															
721904DB3	PINAL CNTY ZA UN HSD#82 CASA	WELLS FARGO	2/1/2011	15,000.00	15,004.50	15,001.83	15,730.35	4.500%	338.42	675.00		728.52		7/1/2021	1FE
944514GN2	WAYNE COUNTY MI AIRPORT AUTHORITY	WELLS FARGO	4/6/2010	25,000.00	23,727.25	24,233.96	25,660.00	4.500%	92.47	1,125.00		1,426.04		12/1/2026	1FE
34073XDD7	FLORIDA GULF COAST UNIV	WELLS FARGO	7/27/2010	25,000.00	24,895.00	24,944.90	26,111.75	4.250%	442.47	1,062.50		1,166.85		2/1/2024	1FE
927781ZV9	VIRGINIA CLLG BLDG AUTH	WELLS FARGO	6/25/2013	30,000.00	30,007.00	30,005.49	31,062.90	4.000%	397.81	1,200.00		1,057.41		9/1/2029	1FE
34073TFH5	FLORIDA HIGH EDL FACS	WELLS FARGO	10/29/2013	20,000.00	20,007.00	20,005.45	21,379.40	4.500%	224.38	900.00		1,373.95		4/1/2028	1FE
BONDS - INDUSTRIAL AND MISCELLANEOUS															
06738KT50	BARCLAYS BANK PLC MED TERM NOTE	WELLS FARGO	2/27/2012	30,000.00	29,934.30	29,950.16	28,335.60	5.000%	452.05	1,500.00	1,614.56			3/12/2032	1FE
36966R6Y7	GENERAL ELECTRIC CAP CORP	WELLS FARGO	6/14/2010	25,000.00	25,000.00	25,000.00	27,486.75	5.000%	587.67	1,250.00		2,486.75		6/15/2022	1FE
61747WAL3	MORGAN STANLEY SR	WELLS FARGO	5/1/2012	25,000.00	24,849.50	24,925.42	27,631.50	5.500%	54.79	1,375.00		2,706.08		7/28/2021	2FE
38141GFG4	GOLDMAN SACHS GROUP INC	WELLS FARGO	4/10/2008	7,000.00	7,027.02	7,002.53	7,294.00	5.950%	122.30	416.50		291.47		1/18/2018	2FE
00206RAM4	AT & T INC	WELLS FARGO	5/12/2008	8,000.00	8,030.32	8,003.74	8,375.12	5.600%	189.42	448.00		371.38		5/15/2018	2FE
38141GFG4	GOLDMAN SACHS GROUP INC	WELLS FARGO	7/22/2008	1,000.00	940.43	993.24	1,042.00	5.950%	56.46	59.50		48.76		1/18/2018	2FE
00206RAM4	AT & T INC	WELLS FARGO	9/23/2008	1,000.00	945.09	992.01	1,046.89	5.600%	27.06	56.00		54.88		5/15/2018	2FE
38141GFG4	GOLDMAN SACHS GROUP INC	WELLS FARGO	11/18/2008	2,000.00	1,634.56	1,954.35	2,084.00	5.950%	7.06	119.00		129.65		1/18/2018	2FE
94986RRV5	WELLS FARGO COMPANY	WELLS FARGO	10/30/2013	18,000.00	18,000.00	18,000.00	18,032.76	4.000%	54.12	720.00		32.76		10/31/2033	1FE
984121CL5	XEROX CORPORATION	WELLS FARGO	6/11/2015	30,000.00	28,717.00	28,816.82	26,967.00	4.800%	477.37	1,440.00	1,849.82			3/1/2035	2FE
38148LAC0	GOLDMAN SACHS GROUP INC	WELLS FARGO	11/17/2015	30,000.00	29,857.00	29,874.44	29,543.40	3.500%	463.16	1,050.00	331.04			1/23/2025	2FE
63743FXK7	NATIONAL RURAL UTIL COOP	WELLS FARGO	9/8/2015	56,000.00	56,000.00	56,000.00	55,900.88	2.450%	60.15	1,371.96	99.12			9/15/2020	1FE
89233P7G5	TOYOTA MOTORS CREDIT CORP	WELLS FARGO	9/27/2016	30,000.00	30,835.30	30,821.82	28,840.80	3.000%	392.05		1,981.02			1/25/2033	1FE
84265VAH8	SOUTHERN COPPER CORP	WELLS FARGO	10/14/2016	30,000.00	30,767.20	30,747.76	29,464.80	3.875%	219.76	581.25	1,282.96			4/23/2025	2FE
46625HRV4	JP MORGAN CHASE	WELLS FARGO	10/25/2016	50,000.00	50,649.00	50,636.94	47,504.00	2.950%	367.74		3,132.94			10/1/2026	1FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 458,000.00	$ 456,827.47	$ 457,910.86	$ 459,493.90	XXX	$ 5,026.71	$ 15,349.71	$ 10,291.46	$ 11,874.50	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
							Rate Per Share Used To Obtain Market Value			11	12		
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value		Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
62989105	NAMICO INSURANCE COMPANY	NAMICO		70.00		20,102.95	287.19	20,102.95	3,500.00				65.38
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 20,102.95	XXX	$ 20,102.95	$ 3,500.00	$ -	$ -	$ -	$ 65.38

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
46625HRV4	JP MORGAN CHASE	10/25/2016	WELLS FARGO		50,649.00	50,000.00	110.63
84265VAH8	SOUTHERN COPPER CORP	10/14/2016	WELLS FARGO		30,767.20	30,000.00	568.33
89233P7G5	TOYOTA MOTORS CREDIT	9/27/2016	WELLS FARGO		30,835.30	30,000.00	162.50
	** You can insert additional rows in yellow above if needed!						
XXX	**Totals**	XXX	XXX	XXX	$ 112,251.50	$ 110,000.00	$ 841.46

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
45479RB6	INDIANA HEALTH & ED	2/18/2016	WELLS FARGO		15,000.00	15,000.00	14,644.86	14,832.78	3.24			167.22	381.26	
											-	-		
											-			
											-			
	** You can insert additional rows in yellow above if needed!													
XXX	**Totals**	XXX	XXX	XXX	$ 15,000.00	$ 15,000.00	$ 14,644.86	$ 14,832.78	$ 3.24	$ -	$ -	$ 167.22	$ 381.26	$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
WAYNE MUTUAL	CEDED	Wooster, OH		3,525,238.95			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 3,525,238.95	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
TOD CARMONY	PRESIDENT				3,000.00			$ 3,000.00
DAVID TSCHANTZ	TREASURER				2,800.00			$ 2,800.00
								$ -
								$ -
								$ -
								$ -
Directors:								
SCOTT PREISING					2,800.00			$ 2,800.00
GREGORY BUEHLER					2,300.00			$ 2,300.00
METTA MCCOY					2,225.00			$ 2,225.00
MORRIS STUTZMAN					2,500.00			$ 2,500.00
DONALD RAMSEYER					2,800.00			$ 2,800.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ -	$ -	$ -	$ 18,425.00	$ -	$ -	$ 18,425.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $0 Wind $0 Other $0
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $0 Aggregate excess of loss $0
2. What is the largest risk assumed and retained: $0
3. What kind of perils are being covered? ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OF OHIO
6. Name of Principal Officer and amount of bond. TOD J CARMONY $500,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No
   State the name and amount of each bond on each, except person named in Item 6 above. $500,000 CINCINNATI INSURANCE
8. Does the Company have an annual audit conducted by an independent CPA? NO
9. State the number of members holding policies in the Company. 4076
10. Was an annual report of the Company made available to each policyholder? NO If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 8/10/2012 AS OF 12/31/2011
12. How many assessments were made during the year? NONE Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee 20
15. State the amount of borrowed money since date of last assessment NONE interest thereon NONE
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
    If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2016
MARION MUTUAL INSURANCE ASSOCIATION

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

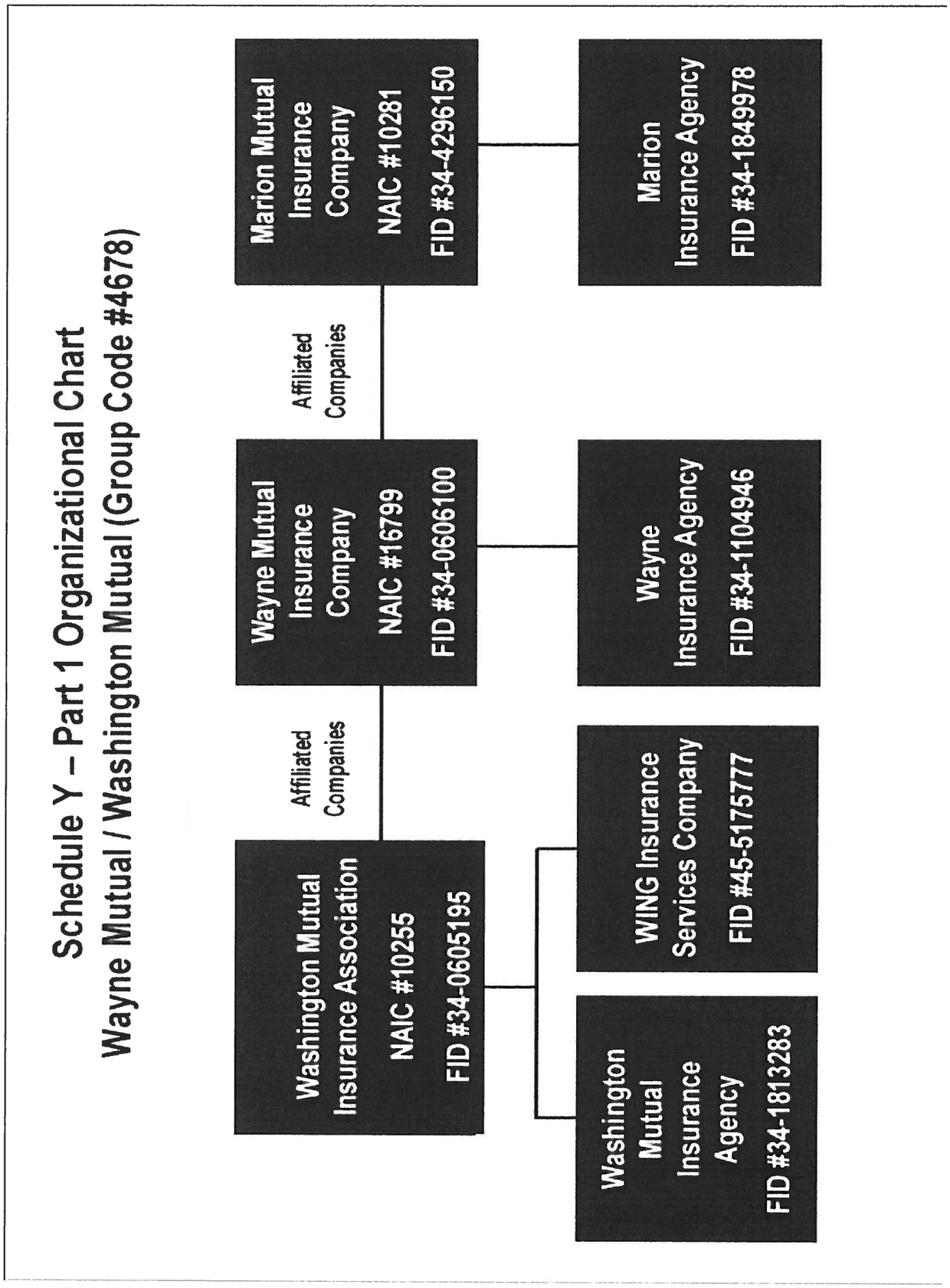
1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
MONITOR BANK, BIG PRAIRIE, OH	0.100%	587.03		1,495,044.63
WELLS FARGO ADVISORS, WOOSTER, OH	0.100%	4.32		3,674.43
FIRST FEDERAL BANK, FINDLAY, OH				86.25
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 591.35	$ -	$ 1,498,805.31

*Total to agree with Page 2, Line 4, Current Year.

MARION MUTUAL INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32



MARION MUTUAL INSURANCE ASSOCIATION

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
						-	-								
	** You can insert additional rows in yellow above if needed!														
XXX	**Totals to Page 11**	XXX	XXX	$ -	$ -	$ -	$ -	XXX	$ -	$ -	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
										11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
	** You can insert additional rows in yellow above if needed!												
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ -	XXX	$ -	$ -	$ -	$ -	$ -	$ -

ANNUAL STATEMENT FOR THE YEAR 2016

MARION MUTUAL INSURANCE ASSOCIATION

OVERFLOW PAGE FOR SCHEDULE E

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
** You can insert additional rows in yellow above if needed!				
Totals To Page 16	xxxx	$ -	$ -	$ -