ANNUAL STATEMENT

For the Year Ended December 31 , 2016

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10268

Home Office 111 SOUTH BUCKEYE ST (Street and Number) WOOSTER (City) 44691 (Zip Code) OH

Mail Address 111 SOUTH BUCKEYE ST (Street and Number) WOOSTER (City) 44691 (Zip Code) OH

Main Administrative Office (330) 345-2005 (Telephone Number)

Organized 02/12/1878 **Commenced Business** 02/12/1878

Annual Statement Contact Person JAMES SILVER **Telephone Number** (330) 345-2005

Contact Person Email Address jim_silver@pikemutual.com

OFFICERS

President THOMAS ANDREWS **Vice President** FRANK CHIURCO

Secretary JAMES SILVER **Treasurer** JAMES SILVER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

FRANK CHIURCO	ROBERT WENTLING	KENNETH BROWN	THOMAS ANDREWS
LARRY STOFFER	LOU DISTEFANO	DARLENE FINZER	

State of Ohio

County of WAYNE

THOMAS ANDREWS President and JAMES SILVER Secretary of the PIKE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _______

day of _______________ 20___

____

Notary Public

Thomas J. Andrews
President

James R. Silver
Secretary

Signature of Person Preparing Statement

Revised 2009

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,599.04	0.00	39,599.04	39,583.62
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,320,397.96	0.00	1,320,397.96	877,940.75
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	1,702,049.21	0.00	1,702,049.21	2,100,086.65
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	135,895.42	0.00	135,895.42	
7	Subtotals, cash and invested assets	3,197,941.63	0.00	3,197,941.63	3,017,611.02
8	Investment income due and accrued	2,876.35	0.00	2,876.35	331.61
9.1	Assessments or premiums in the course of collection (including agents balances)	3,346.26	0.00	3,346.26	9,513.25
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	248,387.25	0.00	248,387.25	239,236.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	29,568.49	0.00	29,568.49	14,325.00
10.2	Funds held by or deposited with reinsured companies	79,887.50	0.00	79,887.50	74,875.00
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	3,536.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	10,567.25	0.00	10,567.25	17,612.08
13	Furniture and equipment	12,062.26	12,062.26	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	10.00	0.00	10.00	10.00
16	Total Assets	3,584,646.99	12,062.26	3,572,584.73	3,377,049.96
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	10.00	0.00	10.00	10.00

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	116,118.13	138,746.31
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	125,706.77	57,955.88
4	Other expenses (excluding taxes, licenses and fees)	17,147.52	24,264.18
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including $0 on realized capital gains (losses))	544.00	0.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	913,416.50	856,776.00
10	Advance premium		
11	Ceded reinsurance premiums payable	10,484.00	17,299.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,183,416.92	1,095,041.37
18	Surplus as regards policyholders	2,389,167.81	2,282,008.59
19	Total liabilities and surplus	3,572,584.73	3,377,049.96
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2016

PIKE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,708,342.94	1,612,974.97
1.2	Less: Return Assessments/Premiums earned	76,492.82	63,800.88
1.3	Direct Assessments/Premiums earned	1,631,850.12	1,549,174.09
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	312,245.81	300,294.95
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,319,604.31	1,248,879.14
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	461,976.88	448,543.03
3	Loss expenses incurred (Expense Exhibit)	66,219.06	22,772.33
4	Other underwriting expenses incurred (Expense Exhibit)	749,203.23	615,305.58
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,277,399.17	1,086,620.94
7	Net underwriting gain (loss)	42,205.14	162,258.20
	INVESTMENT INCOME		
8	Net investment income earned	42,334.58	39,133.13
9	Net realized capital gains (losses) less capital gains tax	-9,166.31	-23,616.43
10	Net investment gain (loss)	33,168.27	15,516.70
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	36,444.94	34,074.00
13	Aggregate write-ins for miscellaneous income	24,489.26	21,960.12
14	Total other income	60,934.20	56,034.12
15	Net income, after capital gains tax and before federal income taxes	136,307.61	233,809.02
16	Federal income taxes incurred	50,942.00	66,670.00
17	Net income	85,365.61	167,139.02
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	2,282,008.59	2,158,941.87
19	Net income	85,365.61	167,139.02
20	Change in net unrealized capital gains or (losses) less capital gains tax	16,968.70	-27,185.13
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	4,824.91	-16,887.17
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	107,159.22	123,066.72
26	Surplus as regards policyholders, December 31 current year	2,389,167.81	2,282,008.59
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	4,203.98	2,660.80
1302	SUPPLEMENTAL PREMIUMS	20,285.28	19,299.32
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	24,489.26	21,960.12
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2016

PIKE MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	1,361,433.05	1,181,260.94
2	Net investment income	39,774.42	39,215.77
3	Miscellaneous income	60,934.20	56,034.12
4	Total	1,462,141.67	1,276,510.83
5	Benefit and loss related payments	499,848.55	391,990.06
6	Commissions, expenses paid and aggregate write-ins for deductions	754,788.06	666,895.38
7	Federal and foreign income taxes paid (recovered)	46,862.00	161,901.00
8	Total	1,301,498.61	1,220,786.44
9	Net cash from operations	160,643.06	55,724.39
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	135,421.99	217,139.66
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	135,421.99	217,139.66
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	570,076.81	255,056.69
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	570,076.81	255,056.69
11.6	Net cash from investments	-434,654.82	-37,917.03
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-124,025.68	-34,509.25
13	Net cash from financing and miscellaneous sources	-124,025.68	-34,509.25
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	-398,037.44	-16,701.89
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,100,086.65	2,116,788.54
15.2	End of year (cash, cash equivalents and short-term investments)	1,702,049.21	2,100,086.65

EXPENSE EXHIBIT

		Current Year
1.1	**Claim Adjusting:** Direct	
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	**Commission and Brokerage:** Direct commission and brokerage	269,260.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	70,091.47
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	339,351.47
3	Allowances to managers and agents	28,381.54
4	Advertising	5,676.99
5	Boards, bureaus and associations	9,512.40
6	Surveys and underwriting reports	27,120.32
7	Audit of assureds' records	0.00
8.1	**Salary and related items:** Salaries	142,135.67
8.2	Payroll taxes	11,417.10
9	Employee relations and welfare	33,728.71
10	Insurance	12,837.38
11	Directors' fees	26,895.00
12	Travel and travel items	3,694.64
13	Rent and rent items	10,366.19
14	Equipment	
15	Cost or depreciation of EDP equipment and software	11,869.74
16	Printing and stationery	9,798.40
17	Postage, telephone, exchange and express	4,901.31
18	Legal and auditing	29,862.88
19	Loss adjustment expenses	66,219.06
18	Investment expenses	0.00
19	Totals	434,417.33
20.1	**Taxes, licenses and fees:** State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	1,559.75
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	1,809.75
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	39,843.74
24	**Total expenses incurred (a)**	815,422.29
25	Less unpaid expenses - current year	142,854.29
26	Add unpaid expenses - prior year	82,220.06
27	Total expenses paid	754,788.06
	Details of Write-Ins:	
2301	MINE SUBSIDENCE PREMIUMS	1,513.50
2302	MISCELLANEOUS	2,330.24
2303	MARKETING	36,000.00
2304		
2305		
2399	Total Write-ins	39,843.74

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2016

PIKE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	445,491,211	2,341
2	Written during the year	86,881,444	353
3	Total	532,372,655	2,694
4	Deduct those expired and cancelled	52,749,799	303
5	In force December 31 of current year	479,622,856	2,391
6	Deduct amount reinsured	0	XXX
7	Net amount in force	479,622,856	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	833,871.64		371,894.76		461,976.88
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 833,871.64	$ -	$ 371,894.76	$ -	$ 461,976.88

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	165,386.97		79,268.84		86,118.13
INCURRED BUT NOT REPORTED	30,000.00				30,000.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 195,386.97	$ -	$ 79,268.84	$ -	$ 116,118.13

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	12,062.26	16,887.17	4,824.91
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	12,062.26	16,887.17	4,824.91
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RITTERS OFFICE	17,183.08		5,120.82		12,062.26
EDP EQUIPMENT	12/10/2015		18,231.45		7,664.20		10,567.25
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 35,414.53	$ -	$ 12,785.02	$ -	$ 22,629.51

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
626717AG7	MURPHY OIL NOTE	AMERIPRISE	5/7/2013	41,000.00	39,542.86	39,599.04	38,411.26	5.125%	172.71	2,306.26	1,187.78			12/1/2042	2
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 41,000.00	$ 39,542.86	$ 39,599.04	$ 38,411.26	XXX	$ 172.71	$ 2,306.26	$ 1,187.78	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
	Description									11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
01859M-10-1	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	6,064.10		52,515.09	8.66	52,515.09	57,655.53	3,205.74			5,140.44
19766F-69-6	COLUMBIA FLOATING RATE	AMERIPRISE	VAR	5,439.95		49,285.96	9.06	49,285.96	50,146.76	1,866.28			860.80
245908-78-5	DELAWARE CORPORATE BOND	AMERIPRISE	VAR	7,190.01		40,983.07	5.70	40,983.07	41,983.94	183.94			1,000.87
261918-60-1	DREYFUS SHORT INT MUNI BOND	AMERIPRISE	VAR	3,190.54		40,838.95	12.80	40,838.95	42,116.03	308.83			1,277.08
315807-82-6	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	4,260.39		45,586.19	10.70	45,586.19	45,730.38	2,006.15			144.19
315920-85-0	FIDELITY ADV STRAT INCOME	AMERIPRISE	VAR	4,295.71		51,075.96	11.89	51,075.96	52,276.25	1,580.63			1,200.29
31617K-87-3	FIDELITY ADVISOR TOTAL BOND	AMERIPRISE	VAR	4,381.11		46,089.27	10.52	46,089.27	46,535.38	735.38			446.11
353496-30-0	FRANKLIN INCOME	AMERIPRISE	VAR	16,053.08		37,082.62	2.31	37,082.62	35,159.82	159.82			(1,922.80)
354713-50-5	FRANKLIN STRATEGIC INCOME	AMERIPRISE	VAR	4,355.01		41,938.74	9.63	41,938.74	41,894.78	94.78			(43.96)
41014P-83-9	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	14,081.57		48,863.04	3.47	48,863.04	53,987.67	2,905.73			5,124.63
47103A-67-4	JANUS FORTY	AMERIPRISE	VAR	1,676.77		46,916.05	27.98	46,916.05	54,398.05	2,808.79			7,482.00
47103C-76-1	JANUS FLEXIBLE BOND	AMERIPRISE	5/11/2016	4,157.14		42,776.99	10.29	42,776.99	43,733.13	595.66			956.14
47804A-15-5	JOHN HANDCOCK STR	AMERIPRISE	VAR	4,204.33		44,607.89	10.61	44,607.89	46,001.95	1,094.94			1,394.06
47804A-73-4	JOHN HANCOCK FLOATING RATE	AMERIPRISE	VAR	5,508.04		47,369.10	8.60	47,369.10	51,640.70	2,251.38			4,271.60
543916-10-0	LORD ABBETT SHORT DURATION	AMERIPRISE	VAR	9,668.67		41,671.96	4.31	41,671.96	42,050.27	1,615.72			378.31
55272P-20-8	MFS CORPORATE BOND	AMERIPRISE	VAR	2,978.26		40,951.12	13.75	40,951.12	41,901.57	101.57			950.45
72201F-47-4	PIMCO INCOME	AMERIPRISE	VAR	3,944.19		47,566.88	12.06	47,566.88	49,234.38	2,370.54			1,667.50
74254V-22-4	PRINCIPAL GLOBAL DIVERSIFIED	AMERIPRISE	VAR	3,722.33		50,288.72	13.51	50,288.72	50,762.85	762.85			474.13
74254V-63-8	PRINCIPAL INCOME	AMERIPRISE	VAR	4,354.07		41,102.42	9.44	41,102.42	41,884.28	84.28			781.86
74254V-86-9	PRINCIPAL EQUITY INCOME	AMERIPRISE	VAR	1,795.18		49,816.27	27.75	49,816.27	47,039.96	1,139.96			(2,776.31)
74255L-72-0	PRINCIPAL GLOBAL MULTI STRATEGY	AMERIPRISE	VAR	3,992.81		43,202.22	10.82	43,202.22	43,069.04	-			(133.18)
74442J-10-9	PRUDENTIAL SHORT DURATION	AMERIPRISE	VAR	5,097.35		46,131.03	9.05	46,131.03	46,170.47	2,640.53			39.44
94984B-49-6	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	3,488.82		44,238.25	12.68	44,238.25	55,164.45	4,503.02			10,926.20
94985D-34-3	WELLS FARGO DIVERSIFIED INCOME	AMERIPRISE	VAR	8,375.67		51,175.33	6.11	51,175.33	50,510.88	510.88			(664.45)
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	228,324.84	XXX	228,324.84	239,060.83	8,919.54	-	-	10,735.99
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 1,320,397.96	XXX	$ 1,320,397.96	$ 1,370,109.35	$ 42,446.94	$ -	$ -	$ 49,711.39

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
19766F-69-6	COLUMBIA FLOATING RATE	VAR	AMERIPRISE	212.78	1,866.27		
245908-78-5	DELAWARE CORPORATE BOND	VAR	AMERIPRISE	7,190.01	41,983.94		
261918-60-1	DREYFUS SHORT INT MUNI BOND	VAR	AMERIPRISE	23.77	308.83		
315807-82-6	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	VAR	AMERIPRISE	197.51	2,006.15		
315920-85-0	FIDELITY ADV STRAT INCOME	VAR	AMERIPRISE	134.87	1,580.63		
31617K-87-3	FIDELITY ADVISOR TOTAL BOND	VAR	AMERIPRISE	4,381.11	46,535.38		
353496-30-0	FRANKLIN INCOME	VAR	AMERIPRISE	16,053.08	35,159.82		
354713-50-5	FRANKLIN STRATEGIC INCOME	VAR	AMERIPRISE	4,355.01	41,894.78		
41014P-83-9	JOHN HANCOCK FOCUSED HIGH YIELD	VAR	AMERIPRISE	876.77	2,905.73		
47103A-67-4	JANUS FORTY	VAR	AMERIPRISE	99.50	2,808.79		
47103C-76-1	JANUS FLEXIBLE BOND	5/11/2016	AMERIPRISE	4,157.14	43,733.13		
47804A-15-5	JOHN HANDCOCK STR	VAR	AMERIPRISE	104.18	1,094.94		
47804A-73-4	JOHN HANCOCK FLOATING RATE	VAR	AMERIPRISE	271.07	2,251.38		
543916-10-0	LORD ABBETT SHORT DURATION	VAR	AMERIPRISE	373.37	1,615.72		
55272P-20-8	MFS CORPORATE BOND	VAR	AMERIPRISE	2,978.26	41,901.57		
68381K-10-1	OPPENHEIMER SR FLOATING	VAR	AMERIPRISE	128.78	1,075.58		
72201F-47-4	PIMCO INCOME	VAR	AMERIPRISE	199.57	2,370.54		
74254V-22-4	PRINCIPAL GLOBAL DIVERSIFIED	VAR	AMERIPRISE	3,722.33	50,762.85		
74254V-63-8	PRINCIPAL INCOME	VAR	AMERIPRISE	4,354.07	41,884.28		
74254V-86-9	PRINCIPAL EQUITY INCOME	VAR	AMERIPRISE	1,795.18	47,039.96		
74442J-10-9	PRUDENTIAL SHORT DURATION	VAR	AMERIPRISE	292.69	2,640.53		
94984B-49-6	WELLS FARGO PREMIER LARGE CO	VAR	AMERIPRISE	346.39	4,503.02		
94985D-34-3	WELLS FARGO DIVERSIFIED INCOME	VAR	AMERIPRISE	8,375.67	50,510.88		
94985D-38-4	WELLS FARGO DIVERSIFIED CAP BUILDER	VAR	AMERIPRISE	5,639.17	54,227.81		
94987W-10-9	WELLS FARGO ABSOLUTE RETURN	VAR	AMERIPRISE	32.68	337.23		
949917-61-1	WELLS FARGO SHORT TERM HIGH YIELD	VAR	AMERIPRISE	174.49	1,404.04		
957663-46-1	WESTERN ASSET CORE PLUS BOND	VAR	AMERIPRISE	3,588.72	42,467.30		
01859M-10-1	ALLIANCE BERNSTEIN HIGH INCOME	VAR	AMERIPRISE	385.24	3,205.73		
	** You can insert additional rows in yellow above if needed!						
XXX	**Totals**	XXX	XXX	XXX	$ 570,076.81	$ -	$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
471023267	JANUS SHORT TERM BOND	5/12/2016	AMERIPRISE	14433.38	43,733.13		44,308.93	44,308.93				575.80		201.40
68381K101	OPPENHEIMER SR FLOATING	5/12/2016	AMERIPRISE	5924.01	45,792.61		49,548.73	49,548.73				3,756.12		1,043.44
47804M886	JOHN HANCOCK GLOBAL	11/3/2016	AMERIPRISE	4635.99	45,896.25		50,730.64	50,730.64				4,834.39		
	** You can insert additional rows in yellow above if needed!													
XXX	**Totals**	XXX	XXX	XXX	$ 135,421.99	$ -	$ 144,588.30	$ 144,588.30	$ -	$ -	$ -	$ 9,166.31	$ -	$ 1,244.84

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2016 ANNUAL STATEMENT OF PIKE MUTUAL INSURANCE COMPANY

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
HOLBORN	SEE ATTACHED			309,984.00			
HOLBORN	CEDED			2,261.81			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 312,245.81	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		51,892.59		6,070.00			$ 57,962.59
FRANK CHIURCO	VP/DIRECTOR				4,235.00			$ 4,235.00
JAMES SILVER	SEC/TREAS							$ -
								$ -
								$ -
								$ -
Directors:								
KENNETH BROWN			4,764.36		3,340.00			$ 8,104.36
DARLENE FINZER					3,300.00			$ 3,300.00
LARRY STOFFER					2,940.00			$ 2,940.00
LOU DISTEFANO			17,515.12		3,480.00		36,000.00	$ 56,995.12
ROBERT WENTLING					3,530.00			$ 3,530.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ -	$ 74,172.07	$ -	$ 26,895.00	$ -	$ 36,000.00	$ 137,067.07

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $40,000 Wind $40,000 Other $40,000
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $100,000 Aggregate excess of loss $500,000
2. What is the largest risk assumed and retained:
3. What kind of perils are being covered? 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OF OHIO
6. Name of Principal Officer and amount of bond. JAMES SILVER $100,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No
   State the name and amount of each bond on each, except person named in Item 6 above. BLANKET COVERAGE FOR ALL OTHER DIRECTORS AND EMPLOYEES DOR $100,000 EACH
8. Does the Company have an annual audit conducted by an independent CPA? YES
9. State the number of members holding policies in the Company. 2391
10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 11/3/2014 as of 12/31/2013
12. How many assessments were made during the year? N/A Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee N/A
15. State the amount of borrowed money since date of last assessment NONE interest thereon N/A
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? Yes No X
    If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2016
PIKE MUTUAL INSURANCE COMPANY

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
AMERPRISE INVESTMENT MONEY MARKET	0.010%	6.23		319,557.05
FARMERS STATE BANK	0.300%	75.25	50.75	25,000.00
HUNTINGTON BANK	0.500%	250.25	12.33	50,000.00
KILLBUCK SAVINGS BANK	0.400%	150.43	8.22	50,000.00
MONITOR BANK	0.250%	250.68	5.48	100,000.00
PNC BANK	0.300%	75.13	5.75	25,000.00
THE COMMERCIAL & SAVINGS BANK- SAVINGS	0.150%	1,117.85		820,000.00
THE COMMERCIAL & SAVINGS BANK- CHECKING	0.000%			312,492.16
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 1,925.82	$ 82.53	$ 1,702,049.21

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2016
PIKE MUTUAL INSURANCE COMPANY

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32

PIKE MUTUAL INSURANCE COMPANY 34-0463707
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
Cusip #	Description Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
						-	-								
	** You can insert additional rows in yellow above if needed!														
XXX	**Totals to Page 11**	XXX	XXX	$ -	$ -	$ -	$ -	XXX	$ -	$ -	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
										11	12		
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
94985D-38-4	WELLS FARGO DIVERSIFIED CAP BUILDER	AMERIPRISE	VAR	5,639.17		53,233.78	9.44	53,233.78	54,227.81	4,227.81			994.03
94987W-10-9	WELLS FARGO ABSOLUTE RETURN	AMERIPRISE	VAR	4,304.70		44,510.58	10.34	44,510.58	47,735.14	337.23			3,224.56
949746-72-1	WELLS FARGO & CO PFD	AMERIPRISE	4/17/2013	1,782.00		40,986.00	23.00	40,986.00	44,976.90	2,283.16			3,990.90
949917-61-1	WELLS FARGO SHORT TERM HIGH YIELD	AMERIPRISE	VAR	6,008.82		48,611.32	8.09	48,611.32	49,653.68	1,404.04			1,042.36
957663-46-1	WESTERN ASSET CORE PLUS BOND	AMERIPRISE	VAR	3,588.72		40,983.16	11.42	40,983.16	42,467.30	667.30			1,484.14
	** You can insert additional rows in yellow above if needed!												
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ 228,324.84	XXX	$ 228,324.84	$ 239,060.83	$ 8,919.54	$ -	$ -	$ 10,735.99

ANNUAL STATEMENT FOR THE YEAR 2016

PIKE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR SCHEDULE E

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
** You can insert additional rows in yellow above if needed!				
Totals To Page 16	xxxx	$ -	$ -	$ -

Pike Mutual Insurance Company

Reinsurance Premium Schedule
Supplement Section X, Page 15
2016 Annual Statement of Pike Mutual Insurance

REINSURER	Property Per Risk Excess	1st Layer CAT Cov	2nd Layer CAT Cov	Loss Ratio Contract	TOTALS
Employers Mutual Casualty Company	64,131.60	13,365.00	3,084.30		80,580.90
XL Reinsurance America Inc	21,377.20				21,377.20
Odyssey America Reinsurance Corporation	21,377.20			4,138.10	25,515.30
Shelter Mutual Insurance Company	106,886.00	31,185.00	7,196.70		145,267.70
Arch Reinsurance Company				37,242.90	37,242.90
TOTALS	213,772.00	44,550.00	10,281.00	41,381.00	309,984.00