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ANNUAL STATEMENT

For the Year Ended December 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10267

Home Office 430 Main Street (Street and Number) Cumberland (City) 43732 (Zip Code) OH

Mail Address P. O. Box 104 (Street and Number) Cumberland (City) 43732-0104 (Zip Code) OH

Main Administrative Office (740) 638-3604 (Telephone Number)

Organized March 1, 1996 **Commenced Business**

Annual Statement Contact Person Katherine Johnson **Telephone Number** (740) 638-3604

Contact Person Email Address kate@patronsbuckeye.com

OFFICERS

President Patrick Craig **Vice President** Steve Strauss

Secretary Katherine Johnson **Treasurer** Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss	Patrick Craig	Myra Miller	Miriam Mikesell
Vivian Raney	Jerry Leister		

State of Ohio
County of
Guernsey

Patrick Craig President and Katherine Johnson Secretary of the PATRONS BUCKEYE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 1ST day of FEBRUARY 2017

Notary Public

JERRY LEISTER
Notary Public, State of Ohio
My Commission Expires 19 July 2019

Patrick Craig
President

Katherine Johnson
Secretary

Signature of Person Preparing Statement

Revised 2009

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	764,831.00	0.00	764,831.00	272,989.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,307,636.00	0.00	1,307,636.00	1,185,756.00
3	Real estate (less liens, encumbrances) (Schedule A)	49,904.00	0.00	49,904.00	43,660.00
4	Cash (Schedule E)	1,951,135.00	0.00	1,951,135.00	2,135,224.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	4,073,506.00	0.00	4,073,506.00	3,637,629.00
8	Investment income due and accrued	8,457.00	0.00	8,457.00	3,056.00
9.1	Assessments or premiums in the course of collection (including agents balances)	97,118.00	0.00	97,118.00	70,388.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	62,424.00	0.00	62,424.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	10,278.00	10,278.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	4,251,783.00	10,278.00	4,241,505.00	3,711,073.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	142,885.00	42,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	34,314.00	33,296.00
4	Other expenses (excluding taxes, licenses and fees)	1,161.00	1,151.00
5	Taxes, licenses and fees (excluding federal income taxes)	126.00	441.00
6	Current federal income taxes (including $0 on realized capital gains (losses))		173,862.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	925,288.00	900,698.00
10	Advance premium		
11	Ceded reinsurance premiums payable	70,765.00	73,596.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,174,539.00	1,225,044.00
18	Surplus as regards policyholders	3,066,966.00	2,486,029.00
19	Total liabilities and surplus	4,241,505.00	3,711,073.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2016

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,482,996.00	3,619,143.00
1.2	Less: Return Assessments/Premiums earned	64,586.00	66,110.00
1.3	Direct Assessments/Premiums earned	3,418,410.00	3,553,033.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	764,256.00	957,823.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,654,154.00	2,595,210.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	1,011,123.00	818,591.00
3	Loss expenses incurred (Expense Exhibit)	111,876.00	82,781.00
4	Other underwriting expenses incurred (Expense Exhibit)	869,351.00	810,650.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,992,350.00	1,712,022.00
7	Net underwriting gain (loss)	661,804.00	883,188.00
	INVESTMENT INCOME		
8	Net investment income earned	59,688.00	78,822.00
9	Net realized capital gains (losses) less capital gains tax	22,688.00	-1,312.00
10	Net investment gain (loss)	82,376.00	77,510.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	62,548.00	691.00
14	Total other income	62,548.00	691.00
15	Net income, after capital gains tax and before federal income taxes	806,728.00	961,389.00
16	Federal income taxes incurred	270,064.00	327,902.00
17	Net income	536,664.00	633,487.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	2,486,029.00	1,953,568.00
19	Net income	536,664.00	633,487.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	46,190.00	-107,131.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-1,917.00	6,105.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	580,937.00	532,461.00
26	Surplus as regards policyholders, December 31 current year	3,066,966.00	2,486,029.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	62,548.00	691.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	62,548.00	691.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	2,649,183.00	2,642,716.00
2	Net investment income	80,425.00	94,970.00
3	Miscellaneous income	62,548.00	691.00
4	Total	2,792,156.00	2,738,377.00
5	Benefit and loss related payments	1,022,114.00	908,078.00
6	Commissions, expenses paid and aggregate write-ins for deductions	876,799.00	803,232.00
7	Federal and foreign income taxes paid (recovered)	506,350.00	308,265.00
8	Total	2,405,263.00	2,019,575.00
9	Net cash from operations	386,893.00	718,802.00
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	35,633.00	
10.2	Stocks	6,326.00	32,312.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	41,959.00	32,312.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	530,925.00	
11.2	Stocks	82,016.00	1,097,690.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	612,941.00	1,097,690.00
11.6	Net cash from investments	-570,982.00	-1,065,378.00
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	-184,089.00	-346,576.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,135,224.00	2,481,800.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,951,135.00	2,135,224.00

EXPENSE EXHIBIT

		Current Year
1.1	**Claim Adjusting:** Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	**Commission and Brokerage:** Direct commission and brokerage	436,175.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	436,175.00
3	Allowances to managers and agents	0.00
4	Advertising	23,166.00
5	Boards, bureaus and associations	25,853.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	**Salary and related items:** Salaries	165,827.00
8.2	Payroll taxes	15,629.00
9	Employee relations and welfare	471.00
10	Insurance	1,364.00
11	Directors' fees	36,500.00
12	Travel and travel items	6,072.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	4,804.00
16	Printing and stationery	109,742.00
17	Postage, telephone, exchange and express	12,394.00
18	Legal and auditing	16,200.00
19	Loss adjustment expenses	111,876.00
18	Investment expenses	0.00
19	Totals	537,098.00
20.1	**Taxes, licenses and fees:** State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	487.00
20.4	Total taxes, licenses and fees	737.00
21	Real estate expenses	6,307.00
22	Real estate taxes	910.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	**Total expenses incurred (a)**	981,227.00
25	Less unpaid expenses - current year	35,601.00
26	Add unpaid expenses - prior year	34,888.00
27	Total expenses paid	980,514.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2016

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	499,171,640	4,296
2	Written during the year	67,956,540	538
3	Total	567,128,180	4,834
4	Deduct those expired and cancelled	68,934,423	582
5	In force December 31 of current year	498,193,757	4,252
6	Deduct amount reinsured	0	XXX
7	Net amount in force	498,193,757	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,146,746.00		135,342.00	281.00	1,011,123.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 1,146,746.00	$ -	$ 135,342.00	$ 281.00	$ 1,011,123.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	204,885.00		62,000.00		142,885.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 204,885.00	$ -	$ 62,000.00	$ -	$ 142,885.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	10,278.00	8,361.00	-1,917.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	10,278.00	8,361.00	-1,917.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Building	Various		85,897.00	10,000.00	45,993.00		49,904.00	7,200.00	7,200.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ 85,897.00	$ 10,000.00	$ 45,993.00	$ -	$ 49,904.00	$ 7,200.00	$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		75,380.00	6,721.00	71,823.00		10,278.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 75,380.00	$ 6,721.00	$ 71,823.00	$ -	$ 10,278.00

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	745,000.00	769,268.84	764,831.00	766,195.20	XXX	8,019.10	27,463.68		1,364.20	-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 745,000.00	$ 769,268.84	$ 764,831.00	$ 766,195.20	XXX	$ 8,019.10	$ 27,463.68	$ -	$ 1,364.20	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	1,307,636.00	XXX	1,307,636.47	1,332,130.21	24,316.13	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 1,307,636.00	XXX	$ 1,307,636.47	$ 1,332,130.21	$ 24,316.13	$ -	$ -	$ -

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
	Description									11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	1,307,636.00	XXX	1,307,636.47	1,332,130.21	24,316.13	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 1,307,636.00	XXX	$ 1,307,636.47	$ 1,332,130.21	$ 24,316.13	$ -	$ -	$ -

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
BONDS - INDUSTRIAL AND MISCELLANOUS							
00206RAZ5	A T & T INC GLOBAL NOTE	2/8/2016	EDWARD JONES		10,606.67	10,000.00	186.22
00206RAR3	A T & T INC GLOBAL NOTE	2/8/2016	EDWARD JONES		11,164.93	10,000.00	278.72
00206RCA8	A T & T INC GLOBAL NOTE	2/8/2016	EDWARD JONES		10,184.83	10,000.00	46.84
00206RCT7	A T & T INC GLOBAL NOTE	2/8/2016	EDWARD JONES		10,297.22	10,000.00	-
0258M0DT3	AMERICAN EXPRESS CR CORP SR NTE	2/8/2016	EDWARD JONES		10,144.24	10,000.00	47.50
031162BY5	AMGEN INC SENIOR NOTE	12/14/2016	EDWARD JONES		9,875.13	10,000.00	41.67
037833BG4	APPLE INC SENIOR NOTE	2/8/2016	EDWARD JONES		10,374.29	10,000.00	75.56
06051GEH8	BANK AMERICA CORP MED TERM NOTE	2/8/2016	EDWARD JONES		11,126.79	10,000.00	118.06
06051GFF1	BANK AMERICA CORP MTN	2/8/2016	EDWARD JONES		10,413.47	10,000.00	141.11
06050WFF7	BANK AMERICA CORP SR INTERNOTE	3/1/2016	EDWARD JONES		10,373.62	10,000.00	199.51
06050WFE0	BANK AMERICA CORP SR INTERNOTE	4/5/2016	EDWARD JONES		5,260.05	5,000.00	32.39
06051GET2	BANK AMERICA CORP SR NOTE	2/8/2016	EDWARD JONES		10,034.67	10,000.00	15.00
084670BF4	BERKSHIRE HATHAWAY INC SR NT	2/8/2016	EDWARD JONES		10,796.46	10,000.00	7.56
09247XAL5	BLACKROCK INC NOTE	2/8/2016	EDWARD JONES		10,633.13	10,000.00	136.11
05565QCP1	BP CAP MKTS PLC GTD NOTE	2/8/2016	EDWARD JONES		10,012.83	10,000.00	188.58
144141DA3	CAROLINA POWER & LIGHT CO 1ST MTG	2/8/2016	EDWARD JONES		10,583.41	10,000.00	119.17
17275RAN2	CISCO SYSTEMS INC SENIOR NT	2/8/2016	EDWARD JONES		10,857.59	10,000.00	155.07
172967HU8	CITIGROUP INC NOTE	2/8/2016	EDWARD JONES		10,154.55	10,000.00	6.25
20030NBH3	COMCAST CORP NOTE	2/8/2016	EDWARD JONES		10,276.99	10,000.00	27.15
20030NBD2	COMCAST SENIOR NOTE	2/8/2016	EDWARD JONES		10,570.33	10,000.00	19.97
209111FD0	CONS EDISON CO NY INC SER 2014	2/8/2016	EDWARD JONES		10,760.56	10,000.00	176.76
126650CJ7	CVS HEALTH CARE SENIOR NOTE	2/8/2016	EDWARD JONES		10,343.33	10,000.00	14.00
26442CAP9	DUKE ENERGY CAROLINAS LLC	2/8/2016	EDWARD JONES		10,136.69	10,000.00	69.79
263901AF7	DUKE ENERGY IND INC 1ST MTG	2/8/2016	EDWARD JONES		11,446.48	10,000.00	31.31
26442UAA2	DUKE ENERGY PROGRESS LLC	2/8/2016	EDWARD JONES		10,538.35	10,000.00	157.99
36966THG0	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	3/1/2016	EDWARD JONES		10,066.17	10,000.00	79.00
375558AZ6	GILEAD SCIENCES INC SR NOTE	2/8/2016	EDWARD JONES		10,492.07	10,000.00	6.81
38141GVM3	GOLDMAN SACHS GROUP INC	2/8/2016	EDWARD JONES		10,479.60	10,000.00	172.22
38148FAB5	GOLDMAN SACHS GROUP INC	2/8/2016	EDWARD JONES		10,141.64	10,000.00	74.38

38141EC23	GOLDMAN SACHS GROUP INC MTN FX RT	2/8/2016	EDWARD JONES		10,353.12	10,000.00	32.08
404280AN9	HSBC HOLDINGS PLC SR UNSECURED NT	2/8/2016	EDWARD JONES		10,683.80	10,000.00	142.22
458140AP5	INTEL CORP SR NOTE	2/8/2016	EDWARD JONES		9,940.97	10,000.00	62.57
458140AN0	INTEL CORP SR NOTE	2/8/2016	EDWARD JONES		10,436.17	10,000.00	58.89
459200HF1	INTERNATIONAL BUSINESS MACHINE	2/8/2016	EDWARD JONES		9,357.60	10,000.00	53.33
46625HJX9	JPMORGAN CHASE & CO NOTES	2/8/2016	EDWARD JONES		10,355.25	10,000.00	85.59
46625HHL7	JPMORGAN CHASE & CO NOTES	2/8/2016	EDWARD JONES		11,368.56	10,000.00	183.75
44625HHS2	JPMORGAN CHASE & CO NOTES	2/8/2016	EDWARD JONES		10,862.63	10,000.00	19.56
46625HJC5	JPMORGAN CHASE & CO NOTES	2/8/2016	EDWARD JONES		10,841.86	10,000.00	209.04
46625HKC3	JPMORGAN CHASE & CO NOTES	2/8/2016	EDWARD JONES		9,933.75	10,000.00	13.02
58013MEY6	MCDONALDS CORP SENIOR NOTES	2/8/2016	EDWARD JONES		10,385.66	10,000.00	60.64
58933YAT2	MERCK & CO INC	2/8/2016	EDWARD JONES		9,722.30	10,000.00	182.94
68389XBD6	ORACLE CORP	2/8/2016	EDWARD JONES		9,854.23	10,000.00	74.93
68389XBD6	ORACLE CORP	4/5/2016	EDWARD JONES		5,246.19	5,000.00	64.55
816851AW9	SEMPRA ENERGY NOTE	2/8/2016	EDWARD JONES		9,971.91	10,000.00	95.33
822582AX0	SHELL INTL FIN BV GTD NOTE	2/8/2016	EDWARD JONES		9,960.22	10,000.00	166.22
89153VAL3	TOTAL CAP INTERNATIONAL SR NT	2/8/2016	EDWARD JONES		10,158.80	10,000.00	122.92
913017BV0	UNITED TECHNOLOGIES CORP SR NT	2/8/2016	EDWARD JONES		10,564.77	10,000.00	57.69
92343VBP8	VERIZON COMMUNICATIONS INC NT	2/8/2016	EDWARD JONES		10,541.21	10,000.00	146.00
92343VAX2	VERIZON COMMUNICATIONS INC NT	2/8/2016	EDWARD JONES		11,050.65	10,000.00	162.28
927804FS8	VIRGINIA ELECTRIC & PWR CO	2/8/2016	EDWARD JONES		10,371.85	10,000.00	71.47
25468PDK9	WALT DISNEY COMPANY	2/8/2016	EDWARD JONES		10,377.87	10,000.00	25.00
94974BFR6	WELLS FARGO & CO NEW MTN	2/8/2016	EDWARD JONES		10,439.60	10,000.00	13.33
STOCKS - MUTUAL FUNDS							
028375108	AMCAP FUND CL A	VARIOUS	EDWARD JONES	122.49	3,282.46		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	174.39	4,364.20		
02630R617	AMERICAN FUNDS GLOBAL GROWTH FD CL A	VARIOUS	EDWARD JONES	77.74	1,072.83		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	254.36	2,498.00		
45956T105	AMERICAN INTERNATIONAL GRWTH & INC	VARIOUS	EDWARD JONES	36.63	1,067.60		
026300103	AMERICAN US GOVT SECS FUND CL A	VARIOUS	EDWARD JONES	54.19	780.92		
097873103	BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	208.48	2,719.28		
140193103	CAPITAL INCOME BUILDER CL A	VARIOUS	EDWARD JONES	12.60	737.77		
140541103	CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	67.72	1,361.41		
140543109	CAPITAL WORLD GRWTH & INCOME FD A	VARIOUS	EDWARD JONES	49.05	2,161.94		
298706102	EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	12.33	554.99		
353612682	FRANKLIN BALANCED FUND CL A	VARIOUS	EDWARD JONES	207.75	2,439.69		
353496201	FRANKLIN DYNATECH FUND CL A	VARIOUS	EDWARD JONES	14.81	695.90		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	160.24	3,603.54		
35251D103	FRANKLIN FLEX CAP GROWTH FUND A	VARIOUS	EDWARD JONES	11.95	535.05		
354713687	FRANKLIN GROWTH OPPTYS FD CL A	VARIOUS	EDWARD JONES	42.77	1,329.95		

353496508	FRANKLIN GROWTH SERIES CLASS A	VARIOUS	EDWARD JONES	44.94	3,407.21		
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	656.96	1,133.34		
353496300	FRANKLIN INCOME FUND CL A	VARIOUS	EDWARD JONES	1576.23	3,459.59		
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	78.35	766.63		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	145.69	4,450.74		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	92.55	2,587.76		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	53.60	2,779.76		
354713505	FRANKLIN STRATEGIC INCOME FUND A	VARIOUS	EDWARD JONES	312.57	2,918.39		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	270.55	2,624.12		
353496607	FRANKLIN US GOVERNMENT SECS A	VARIOUS	EDWARD JONES	1337.38	8,512.24		
360802102	FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	57.28	3,082.73		
399874106	GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	73.57	3,139.26		
453320103	INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	42.81	930.51		
458809109	INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	100.70	1,377.84		
461308108	INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	62.11	2,218.11		
831681101	SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	17.93	811.30		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	214.15	1,443.42		
88022L102	TEMPLETON GLOBAL SMALLER COS A	VARIOUS	EDWARD JONES	138.58	1,185.66		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	98.01	2,270.15		
939330105	WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	90.71	3,713.03		
XXX	**Totals**	XXX	XXX	XXX	$ 612,942.38	$ 510,000.00	$ 4,728.05

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS														
170016WV7	CHIPPEWA VALLEY SCHOOLS MACOMB CNTY MI	3/1/2016	EDWARD JONES		15,450.00	15,000.00	15,657.45	15,349.78			100.22		275.00	
439578BV6	HOPEWELL & LOUDON OH SCHOOL BABS 5.890	12/31/2016	EDWARD JONES		10,000.00	10,000.00	10,254.95	10,201.58				201.58	657.72	
BONDS - INDUSTRIAL AND MISCELLANEOUS														
07786DAA4	BELL ATLANTIC-PENNSYLVANIA INC 6.00%	4/4/2016	EDWARD JONES		5,552.35	5,000.00	5,151.16	5,108.68			443.67		102.50	
92344WAB7	VERIZON MD INC DEBETURE SER B 5.125%	4/4/2016	EDWARD JONES		5,062.50	5,000.00	4,966.13	4,973.48			89.02		77.58	
STOCKS - MUTUAL FUNDS														
353612856	FRANKLIN TOTAL RETURN FUND A	6/12/2016	EDWARD JONES		6,000.00		6,325.82	6,325.82				325.82		129.74
XXX	**Totals**	XXX	XXX	XXX	$ 42,064.85	$35,000.00	$ 42,355.51	$ 41,959.34	$ -	$ -	$ 632.91	$ 527.40	$ 1,112.80	$ 129.74

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual	Ceded	4215 Hwy 146		764,256.00		100,000	
Reinsurance Company		P. O. Box 790					
		Grinnell, Iowa					
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 764,256.00	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Katherine Johnson	Manager	84,795.18			5,000.00	1,962.09		$ 91,757.27
2) Robin Archer	CSR	43,657.20						$ 43,657.20
3) Jody Bond	CSR	37,375.08						$ 37,375.08
4)								$ -
5)								$ -
								$ -
Directors:								
Patrick L. Craig	President				6,000.00	343.98		$ 6,343.98
Miriam Mikesell	Board Member				5,000.00	561.60		$ 5,561.60
Myra Miller	Board Member				5,000.00	544.05		$ 5,544.05
Vivian Raney	Board Member				5,000.00	193.50		$ 5,193.50
Steve Strauss	Vice President				5,500.00	123.44		$ 5,623.44
Jerry Leister	Board Member				5,000.00			$ 5,000.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ 165,827.46	$ -	$ -	$ 36,500.00	$ 3,728.66	$ -	$ 206,056.12

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $100,000 Wind $100,000 Other $100,000
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $300,000 Aggregate excess of loss $2,450,000
2. What is the largest risk assumed and retained: $100,000
3. What kind of perils are being covered? Fire, Wind, Lightning and Theft
4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?
5. In what counties does the Company operate: Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens
6. Name of Principal Officer and amount of bond. $100,000 all directors and 3 employees
7. Are all of the persons who handle funds of the Company bonded? Yes X No
State the name and amount of each bond on each, except person named in Item 6 above.
8. Does the Company have an annual audit conducted by an independent CPA? Yes
9. State the number of members holding policies in the Company. 4252
10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2013
12. How many assessments were made during the year? Date of last assessment 12/1/2016
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?
14. Rate of policy fee 120
15. State the amount of borrowed money since date of last assessment interest thereon
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2016

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
FARMERS & MERCHANTS BANK				
430 NORTH STREET				
CALDWELL, OH 43724				
SAVINGS	0.200%	75.99	20.94	168,274.00
HUNTINGTON NATIONAL BANK				
27 EAST MAIN STREET				
NEW CONCORD, OH 43762				
CERTIFICATE	0.100%		3.15	50,000.00
CERTIFICATE	0.100%		3.15	50,000.00
PEOPLES BANK, N. A.				
415 MAIN STREET	CHKING	1,830.41		1,182,761.00
CALWELL, OH 43724				
COMMUNITY SAVINGS BANK				
425 MAIN STREET				
CALDWELL, OH 43274				
CERTIFICATE	1.250%		410.96	500,000.00
CASH ON HAND				100.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 1,906.40	$ 438.20	$ 1,951,135.00

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2016

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32

None

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS						-	-								
088365EM9	BEXAR CNTY TX HOSP DIST BAB GO	EDWARD JONES	9/15/2010	10,000.00	9,942.45	9,954.74	10,668.10	5.413%	204.66	541.30		713.36		2/15/2040	1
271579BU7	EAST CHERRY CREEK VY WTR SANTN	EDWARD JONES	9/15/2010	15,000.00	15,361.20	15,285.13	15,654.30	5.820%	110.02	873.00		369.17		11/15/2040	1
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,980.25	25,912.00	4.750%	52.05	1,187.50		931.75		12/15/2035	1
540257AP7	LODI CA PUB FING AUTH REV BAB	EDWARD JONES	10/28/2010	15,000.00	15,304.95	15,173.95	16,145.25	5.344%	65.88	842.10		971.30		6/1/2025	1
55539PAM0	MACOMB INTERCEPTOR DRAIN DIST	EDWARD JONES	9/15/2010	35,000.00	35,704.95	35,351.72	35,254.45	4.600%	264.66	1,610.00	97.27			5/1/2023	1
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,234.92	25,985.00	4.198%	347.92	1,092.50		750.08		3/1/2024	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,838.20	26,325.50	6.190%	775.87	1,547.50		487.30		7/1/2040	1
709144JY6	PA ST CTFS PARTN BABS REVE	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,015.85	15,588.30	5.000%	182.88	750.00		572.45		4/1/2023	1
777543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,002.43	21,138.00	5.250%	86.30	1,050.00		1,135.57		12/1/2022	1
85230BCP1	ST CHARLES MO COP BLD AMER BDS	EDWARD JONES	9/15/2010	15,000.00	15,342.45	15,265.83	15,874.50	5.750%	359.18	862.50		608.67		2/1/2039	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
00206RAX0	A T & T INC	EDWARD JONES	6/23/2011	5,000.00	5,235.53	5,102.68	5,287.90	4.450%	28.04	222.50		185.22		5/15/2021	1
00206RAZ5	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2016	10,000.00	10,606.67	10,505.80	10,324.50	3.875%	146.51	387.50	181.30			8/15/2021	1
00206RAR3	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2016	10,000.00	11,164.93	10,806.33	10,752.30	5.800%	219.29	580.00	54.03			2/15/2019	1
00206RCA8	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2016	10,000.00	10,184.83	10,125.39	10,087.40	2.375%	21.47	237.50	37.99			11/27/2018	1
00206RCT7	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2016	10,000.00	10,297.22	10,270.33	10,125.70	4.125%	153.70	215.42	144.63			2/17/2026	1
0258M0DT3	AMERICAN EXPRESS CR CORP SR NTE	EDWARD JONES	2/8/2016	10,000.00	10,144.24	10,114.01	9,994.40	2.375%	21.47	237.50	119.61			5/26/2020	1
031162BY5	AMGEN INC SENIOR NOTE	EDWARD JONES	12/14/2016	10,000.00	9,875.13	9,875.82	9,731.80	3.125%	14.55	-	144.02			5/1/2025	1
037833BG4	APPLE INC SENIOR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,374.29	10,337.50	10,041.50	3.200%	41.21	320.00	296.00			5/13/2025	1
06051GEH8	BANK AMERICA CORP MED TERM NOTE	EDWARD JONES	2/8/2016	10,000.00	11,126.79	10,926.48	10,890.40	5.000%	64.38	500.00	36.08			5/13/2021	1
06051GFF1	BANK AMERICA CORP MTN	EDWARD JONES	2/8/2016	10,000.00	10,413.47	10,367.21	10,313.40	4.000%	97.53	400.00	53.81			4/1/2024	1
06050WFF7	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	3/1/2016	10,000.00	10,373.62	10,351.01	9,727.40	4.250%	124.59	425.00	623.61			3/15/2030	1
06050WFE0	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	4/5/2016	5,000.00	5,260.05	5,247.64	4,948.65	4.400%	83.18	110.00	298.99			2/15/2032	1
06051GET2	BANK AMERICA CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,034.67	10,018.53	10,023.00	2.000%	94.79	100.00		4.47		1/11/2018	1
084670BF4	BERKSHIRE HATHAWAY INC SR NT	EDWARD JONES	2/8/2016	10,000.00	10,796.46	10,673.35	10,437.10	3.400%	141.59	170.00	236.25			1/31/2022	1
09247XAL5	BLACKROCK INC NOTE	EDWARD JONES	2/8/2016	10,000.00	10,633.13	10,561.30	10,356.80	3.500%	98.77	350.00	204.50			3/18/2024	1
05565QCP1	BP CAP MKTS PLC GTD NOTE	EDWARD JONES	2/8/2016	10,000.00	10,012.83	10,011.39	10,388.60	3.814%	149.43	381.40		377.21		3/15/2044	1
144141DA3	CAROLINA POWER & LIGHT CO 1ST MTG	EDWARD JONES	2/8/2016	10,000.00	10,583.41	10,487.96	10,256.90	3.000%	87.95	300.00	231.06			9/15/2021	1
17275RAN2	CISCO SYSTEMS INC SENIOR NT	EDWARD JONES	2/8/2016	10,000.00	10,857.59	10,758.95	10,438.20	3.625%	115.21	362.50	320.75			3/4/2024	1
172967HU8	CITIGROUP INC NOTE	EDWARD JONES	2/8/2016	10,000.00	10,154.55	10,114.44	10,068.60	2.500%	106.16	125.00	45.84			7/29/2019	1
191216AR1	COCA COLA CO NOTE	EDWARD JONES	6/23/2011	5,000.00	4,982.01	4,992.58	5,194.25	3.150%	19.85	157.50		201.67		11/15/2020	1
20030NBH3	COMCAST CORP NOTE	EDWARD JONES	2/8/2016	10,000.00	10,276.99	10,262.16	10,406.70	4.250%	196.78	212.50		144.54		1/15/2033	1
20030NBD2	COMCAST SENIOR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,570.33	10,489.05	10,209.10	3.125%	144.69	156.25	279.95			7/15/2022	1

209111FD0	CONS EDISON CO NY INC SER 2014	EDWARD JONES	2/8/2016	10,000.00	10,760.56	10,735.46	10,411.00	4.450%	130.45	445.00	324.46			3/15/2044	1
126650CJ7	CVS HEALTH CARE SENIOR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,343.33	10,273.27	10,146.10	2.800%	125.81	140.00	127.17			7/20/2020	1
26442CAP9	DUKE ENERGY CAROLINAS LLC	EDWARD JONES	2/8/2016	10,000.00	10,136.69	10,132.49	9,519.30	3.750%	30.82	375.00	613.19			6/1/2045	1
263901AF7	DUKE ENERGY IND INC 1ST MTG	EDWARD JONES	2/8/2016	10,000.00	11,446.48	11,396.13	11,080.70	4.900%	226.88	245.00	315.43			7/15/2043	1
26442UAA2	DUKE ENERGY PROGRESS LLC	EDWARD JONES	2/8/2016	10,000.00	10,538.35	10,486.50	10,154.40	3.250%	122.88	326.81	332.10			8/15/2025	1
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,003.37	5,300.75	4.440%	102.79	222.00		297.38		1/15/2026	1
36966THG0	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	3/1/2016	10,000.00	10,066.17	10,062.87	9,626.20	3.600%	15.78	360.00	436.67			12/15/2032	1
375558AZ6	GILEAD SCIENCES INC SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,492.07	10,441.97	10,110.60	3.500%	145.75	175.00	331.37			2/1/2025	1
38141GVM3	GOLDMAN SACHS GROUP INC	EDWARD JONES	2/8/2016	10,000.00	10,479.60	10,425.26	10,374.20	4.000%	127.12	400.00	51.06			3/3/2024	1
38148FAB5	GOLDMAN SACHS GROUP INC	EDWARD JONES	2/8/2016	10,000.00	10,141.64	10,107.23	10,073.40	2.550%	47.51	255.00	33.83			10/23/2019	1
38141EC23	GOLDMAN SACHS GROUP INC MTN FX RT	EDWARD JONES	2/8/2016	10,000.00	10,353.12	10,314.96	10,207.90	3.850%	185.64	192.50	107.06			7/8/2024	1
404280AN9	HSBC HOLDINGS PLC SR UNSECURED NT	EDWARD JONES	2/8/2016	10,000.00	10,683.80	10,580.80	10,343.50	4.000%	100.82	400.00	237.30			3/30/2022	1
458140AP5	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	9,940.97	9,942.93	10,095.20	4.250%	18.63	425.00		152.27		12/15/2042	1
458140AN0	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,436.17	10,412.53	10,309.60	4.000%	17.53	400.00	102.93			12/15/2032	1
459200HF1	INTERNATIONAL BUSINESS MACHINE	EDWARD JONES	2/8/2016	10,000.00	9,357.60	9,378.73	10,002.60	4.000%	12.05	400.00		623.87		6/20/2042	1
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,925.56	5,587.40	4.500%	74.59	225.00		661.84		9/1/2040	1
46625HHU7	JPMORGAN CHASE & CO NOTES	EDWARD JONES	6/23/2011	5,000.00	5,013.49	5,005.11	5,291.20	4.250%	43.66	212.50		286.09		10/15/2020	1
46625HJX9	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2016	10,000.00	10,355.25	10,338.22	10,171.90	3.625%	46.68	362.50	166.32			5/13/2024	1
46625HHL7	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2016	10,000.00	11,368.56	10,968.30	10,927.40	6.300%	117.37	630.00	40.90			4/23/2019	1
44625HHS2	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2016	10,000.00	10,862.63	10,683.42	10,622.10	4.400%	195.29	220.00	61.32			7/22/2020	1
46625HJC5	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2016	10,000.00	10,841.86	10,700.62	10,898.00	4.350%	164.47	435.00		197.38		8/15/2021	1
46625HKC3	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2016	10,000.00	9,933.75	9,940.35	9,775.60	3.125%	136.13	156.25	164.75			1/23/2025	1
58013MEY6	MCDONALDS CORP SENIOR NOTES	EDWARD JONES	2/8/2016	10,000.00	10,385.66	10,350.46	10,181.00	3.700%	154.08	237.42	169.46			1/30/2026	1
58933YAT2	MERCK & CO INC	EDWARD JONES	2/8/2016	10,000.00	9,722.30	9,730.75	9,535.40	3.700%	144.96	370.00	195.35			2/10/2045	1
63743FNH5	NATIONAL RURAL UTILITIES COOP	EDWARD JONES	9/1/2011	5,000.00	5,000.00	5,000.00	4,953.75	3.150%	6.90	157.56	46.25			9/15/2021	1
665859AL8	NORTHERN TR CORP NOTE	EDWARD JONES	6/23/2011	5,000.00	5,022.59	5,009.26	5,220.60	3.450%	26.94	172.50		211.34		11/4/2020	1
68389XBD6	ORACLE CORP	EDWARD JONES	2/8/2016	10,000.00	9,854.23	9,863.32	9,745.00	3.200%	40.33	325.00	118.32			5/15/2030	1
68389XBD6	ORACLE CORP	EDWARD JONES	4/5/2016	5,000.00	5,246.19	5,233.00	4,872.50	3.250%	20.48	162.50	360.50			5/15/230	1
816851AW9	SEMPRA ENERGY NOTE	EDWARD JONES	2/8/2016	10,000.00	9,971.91	9,978.04	9,985.20	2.400%	70.36	240.00		7.16		3/15/2020	1
822582AX0	SHELL INTL FIN BV GTD NOTE	EDWARD JONES	2/8/2016	10,000.00	9,960.22	9,964.96	10,261.80	3.400%	131.34	340.00		296.84		8/12/2023	1
89153VAL3	TOTAL CAP INTERNATIONAL SR NT	EDWARD JONES	2/8/2016	10,000.00	10,158.80	10,141.28	10,470.10	3.750%	83.22	375.00		328.82		4/10/2024	1
913017BV0	UNITED TECHNOLOGIES CORP SR NT	EDWARD JONES	2/8/2016	10,000.00	10,564.77	10,482.77	10,278.40	3.100%	25.48	310.00	204.37			6/1/2022	1
92343VBP8	VERIZON COMMUNICATIONS INC NT	EDWARD JONES	2/8/2016	10,000.00	10,541.21	10,351.47	10,330.20	3.650%	108.00	365.00	21.27			9/14/2018	1
92343VAX2	VERIZON COMMUNICATIONS INC NT	EDWARD JONES	2/8/2016	10,000.00	11,050.65	10,860.27	10,722.20	4.600%	112.16	460.00	138.07			4/1/2021	1
927804FS8	VIRGINIA ELECTRIC & PWR CO	EDWARD JONES	2/8/2016	10,000.00	10,371.85	10,336.29	9,934.40	3.100%	39.07	310.00	401.89			5/15/2025	1
25468PDK9	WALT DISNEY COMPANY	EDWARD JONES	2/8/2016	10,000.00	10,377.87	10,343.52	9,949.80	3.000%	113.42	179.17	393.72			2/13/2026	1
94974BFR6	WELLS FARGO & CO NEW MTN	EDWARD JONES	2/8/2016	10,000.00	10,439.60	10,427.11	10,175.80	3.000%	133.15	150.00	251.31			1/22/2021	1
	ROUNDING					(0.51)						0.51			
XXX	**Totals to Page 11**	XXX	XXX	$ 745,000.00	$ 769,268.84	$ 764,831.00	$ 766,195.20	XXX	$ 8,019.10	$ 27,463.68	$ 9,152.06	$ 10,516.26	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
	Description						Rate Per Share			11	12		

Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
STOCKS - MUTUAL FUNDS													
028375108	AMCAP FUND CL A	EDWARD JONES	VARIOUS	2,450.70		66,732.62	27.23	66,732.62	70,299.73	288.63			
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	2,071.73		51,399.72	24.81	51,399.72	52,526.14	865.05			
02630R617	AMERICAN FUNDS GLOBAL GROWTH FD CL A	EDWARD JONES	VARIOUS	2,177.21		30,067.24	13.81	30,067.24	32,183.34	305.89			
026547109	AMERICAN HIGH INCOME TRUST CL A	EDWARD JONES	VARIOUS	3,585.41		36,786.29	10.26	36,786.29	39,107.47	1,998.00			
45956T105	AMERICAN INTERNATIONAL GRWTH & INC	EDWARD JONES	VARIOUS	36.63		1,036.54	28.30	1,036.54	1,067.60	12.60			
026300103	AMERICAN US GOVT SECS FUND CL A	EDWARD JONES	VARIOUS	54.19		738.66	13.63	738.66	780.92	4.14			
097873103	BOND FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	5,029.74		63,978.29	12.72	63,978.29	66,494.21	1,071.78			
140193103	CAPITAL INCOME BUILDER CL A	EDWARD JONES	VARIOUS	12.60		726.49	57.64	726.49	737.77	12.77			
140541103	CAPITAL WORLD BOND FUND CL A	EDWARD JONES	VARIOUS	1,418.44		26,893.66	18.96	26,893.66	27,482.58	442.79			
140543109	CAPITAL WORLD GRWTH & INCOME FD A	EDWARD JONES	VARIOUS	822.79		36,062.71	43.83	36,062.71	39,465.96	839.33			
298706102	EUROPACIFIC GROWTH FUND CL A	EDWARD JONES	VARIOUS	1,003.38		45,262.61	45.11	45,262.61	49,887.29	554.99			
353612682	FRANKLIN BALANCED FUND CL A	EDWARD JONES	VARIOUS	2,726.37		32,225.68	11.82	32,225.68	33,048.15	932.28			
353496201	FRANKLIN DYNATECH FUND CL A	EDWARD JONES	VARIOUS	425.49		20,325.85	47.77	20,325.85	21,178.23	-			
353612401	FRANKLIN EQUITY INCOME FUND A	EDWARD JONES	VARIOUS	1,327.55		30,201.83	22.75	30,201.83	24,566.79	715.76			
354713687	FRANKLIN GROWTH OPPTYS FD CL A	EDWARD JONES	VARIOUS	1,281.16		39,241.84	30.63	39,241.84	44,073.97	-			
353496508	FRANKLIN GROWTH SERIES CLASS A	EDWARD JONES	VARIOUS	973.92		74,612.09	76.61	74,612.09	65,733.91	366.74			
353538101	FRANKLIN HIGH INCOME FUND CL A	EDWARD JONES	VARIOUS	10,786.09		20,062.12	1.86	20,062.12	21,820.08	1,133.34			
353496300	FRANKLIN INCOME FUND CL A	EDWARD JONES	VARIOUS	18,462.02		42,647.27	2.31	42,647.27	44,613.01	2,099.59			
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	EDWARD JONES	VARIOUS	3,658.08		35,958.95	9.83	35,958.95	37,059.04	766.63			
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	EDWARD JONES	VARIOUS	2,472.60		75,587.44	30.57	75,587.44	82,482.02	1,623.35			
628380602	FRANKLIN MUTUAL SHARES FUND A	EDWARD JONES	VARIOUS	992.10		27,749.04	27.97	27,749.04	22,733.95	736.63			
353825102	FRANKLIN RISING DIVIDENDS FUND A	EDWARD JONES	VARIOUS	965.79		50,829.58	52.63	50,829.58	42,686.33	811.78			
354713505	FRANKLIN STRATEGIC INCOME FUND A	EDWARD JONES	VARIOUS	929.96		8,955.51	9.63	8,955.51	9,298.00	193.45			
353612856	FRANKLIN TOTAL RETURN FUND A	EDWARD JONES	VARIOUS	7,193.41		69,488.37	9.66	69,488.37	73,838.94	2,014.38			
353496607	FRANKLIN US GOVERNMENT SECS A	EDWARD JONES	VARIOUS	9,659.31		59,887.73	6.20	59,887.73	63,646.02	1,757.24			
360802102	FUNDAMENTAL INVESTORS FUND A	EDWARD JONES	VARIOUS	1,243.63		67,703.05	54.44	67,703.05	66,445.13	1,039.92			
399874106	GROWTH FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	829.39		34,867.56	42.04	34,867.56	36,169.18	194.97			
453320103	INCOME FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	42.81		927.78	21.67	927.78	930.51	17.11			
458809109	INTERMEDIATE BOND FD OF AMER CL A	EDWARD JONES	VARIOUS	4,815.20		64,234.77	13.34	64,234.77	67,036.64	811.91			
461308108	INVESTMENT CO OF AMER FD CL A	EDWARD JONES	VARIOUS	512.00		18,549.58	36.23	18,549.58	19,140.70	329.56			
831681101	SMALLCAP WORLD FUND CL A	EDWARD JONES	VARIOUS	860.72		39,575.81	45.98	39,575.81	40,525.94	136.30			
880196209	TEMPLETON FOREIGN FUND CLASS A	EDWARD JONES	VARIOUS	4,531.27		31,673.60	6.99	31,673.60	34,048.31	583.92			
88022L102	TEMPLETON GLOBAL SMALLER COS A	EDWARD JONES	VARIOUS	138.58		1,213.93	8.76	1,213.93	1,185.66	4.14			
880199104	TEMPLETON GROWTH FUND CLASS A	EDWARD JONES	VARIOUS	1,980.95		46,671.18	23.56	46,671.18	44,315.60	660.15			
939330105	WASHINGTON MUTUAL INVESTORS FD CL A	EDWARD JONES	VARIOUS	1,337.27		54,761.08	40.95	54,761.08	55,521.09	991.01			
	ROUNDING					(0.47)							
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ 1,307,636.00	XXX	$ 1,307,636.47	$ 1,332,130.21	$ 24,316.13	$ -	$ -	$ -

ANNUAL STATEMENT FOR THE YEAR 2016

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR SCHEDULE E

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
None				
Totals To Page 16	xxxx	$ -	$ -	$ -