

ANNUAL STATEMENT

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MAR 01 2017

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

OFFICE OF RISK ASSESSMENT

For the Year Ended

December 31 , 2016

OF THE CONDITION AND AFFAIRS OF THE

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10261

Home Office

435 THIRD STREET

Street and Number

MARIETTA

City

45750

Zip Code

OH

Mail Address

435 THIRD STREET

Street and Number

MARIETTA

City

45750

Zip Code

OH

Main Administrative Office

(740) 373-5548

Telephone Number

Organized

APRIL 6, 1897

Commenced Business

JUNE 1, 1897

Annual Statement Contact Person

RITA WENTZ

Telephone Number

(740) 373-5548

Contact Person Email Address

RITAW@WCFMIA.COM

OFFICERS

President

EMERSON SHIMP

Vice President

RICK SCHRAMM

Secretary

RITA WENTZ

Treasurer

RITA WENTZ

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RICK SCHRAMM

CHARLES SEAMAN

RAYMOND WILLIAMS

EMERSON SHIMP

NORA K. SHIVLEY

State of Ohio

County of

WASHINGTON

EMERSON SHIMP

President and

RITA WENTZ

Secretary of the

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 27

day of Feb 20 17

Dorothy Starcher
Notary Public
5-12-17

EMERSON SHIMP
President
RITA WENTZ
Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2016

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	970,868.00	0.00	970,868.00	955,212.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	141,113.00	0.00	141,113.00	34,755.00
3	Real estate (less liens, encumbrances) (Schedule A)	87,342.00	0.00	87,342.00	88,480.00
4	Cash (Schedule E)	474,634.00	0.00	474,634.00	432,240.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,673,957.00	0.00	1,673,957.00	1,510,687.00
8	Investment income due and accrued	10,217.00	0.00	10,217.00	9,275.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	118,971.00	0.00	118,971.00	122,018.00
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	16,525.00	16,525.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,819,670.00	16,525.00	1,803,145.00	1,641,980.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2016

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	8,438.00	13,806.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	12,653.00	14,985.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	22,876.00	8,826.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	349,756.00	330,950.00
10	Advance premium		
11	Ceded reinsurance premiums payable	48,208.00	38,942.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	7,064.00	31,306.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	448,995.00	438,815.00
18	Surplus as regards policyholders	1,354,150.00	1,203,165.00
19	Total liabilities and surplus	1,803,145.00	1,641,980.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

2016

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,409,368.00	1,273,579.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	1,409,368.00	1,273,579.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	471,613.00	397,230.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	937,755.00	876,349.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	263,073.00	324,802.00
3	Loss expenses incurred (Expense Exhibit)	0.00	0.00
4	Other underwriting expenses incurred (Expense Exhibit)	550,150.00	487,924.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	813,223.00	812,726.00
7	Net underwriting gain (loss)	124,532.00	63,623.00
	INVESTMENT INCOME		
8	Net investment income earned	56,621.00	47,139.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	56,621.00	47,139.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	22,096.00	15,286.00
14	Total other income	22,096.00	15,286.00
15	Net income, after capital gains tax and before federal income taxes	203,249.00	126,048.00
16	Federal income taxes incurred	55,453.00	12,730.00
17	Net income	147,796.00	113,318.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,203,165.00	1,082,085.00
19	Net income	147,796.00	113,318.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	120.00	3,023.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	3,069.00	4,739.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	150,985.00	121,080.00
26	Surplus as regards policyholders, December 31 current year	1,354,150.00	1,203,165.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	MISCELLANEOUS/COMMISSION	22,096.00	15,286.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	22,096.00	15,286.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2016

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	937,755.00	876,349.00
2	Net investment income	56,621.00	47,139.00
3	Miscellaneous income	22,096.00	15,286.00
4	Total	1,016,472.00	938,774.00
5	Benefit and loss related payments	263,073.00	324,802.00
6	Commissions, expenses paid and aggregate write-ins for deductions	550,150.00	487,924.00
7	Federal and foreign income taxes paid (recovered)	55,453.00	12,730.00
8	Total	868,676.00	825,456.00
9	Net cash from operations	147,796.00	113,318.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	28,092.00	24,444.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	22,229.00	39,343.00
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	50,321.00	63,787.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	44,569.00	274,955.00
11.2	Stocks	106,154.00	
11.3	Real estate	5,000.00	1,194.00
11.4	Miscellaneous applications		
11.5	Total investments acquired	155,723.00	276,149.00
11.6	Net cash from investments	-105,402.00	-212,362.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	42,394.00	-99,044.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	432,240.00	531,284.00
15.2	End of year (cash, cash equivalents and short-term investments)	474,634.00	432,240.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2016

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	142,889.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	142,889.00
3	Allowances to managers and agents	0.00
4	Advertising	14,214.00
5	Boards, bureaus and associations	6,202.00
6	Surveys and underwriting reports	2,850.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	169,820.00
8.2	Payroll taxes	14,480.00
9	Employee relations and welfare	4,830.00
10	Insurance	55,749.00
11	Directors' fees	5,025.00
12	Travel and travel items	3,154.00
13	Rent and rent items	7,200.00
14	Equipment	2,839.00
15	Cost or depreciation of EDP equipment and software	4,716.00
16	Printing and stationery	54,375.00
17	Postage, telephone, exchange and express	25,322.00
18	Legal and auditing	22,075.00
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	392,851.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	5,850.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	6,100.00
21	Real estate expenses	6,138.00
22	Real estate taxes	2,172.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	550,150.00
25	Less unpaid expenses - current year	12,653.00
26	Add unpaid expenses - prior year	14,985.00
27	Total expenses paid	552,482.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2016
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	433,790,409	2,577
2	Written during the year	49,464,578	227
3	Total	483,254,987	2,804
4	Deduct those expired and cancelled	34,750,325	195
5	In force December 31 of current year	448,504,662	2,609
6	Deduct amount reinsured	0	XXX
7	Net amount in force	448,504,662	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	263,073.00				263,073.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 263,073.00	\$ -	\$ -	\$ -	\$ 263,073.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	8,438.00				8,438.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 8,438.00	\$ -	\$ -	\$ -	\$ 8,438.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	16,525.00	19,594.00	3,069.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	16,525.00	19,594.00	3,069.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
3 Lots and Building 433: 433 1/2 &435 Third St Lot 208 Wooster St	Various		255,191.00	5,000.00	172,849.00		87,342.00	7,200.00	7,200.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 255,191.00	\$ 5,000.00	\$ 172,849.00	\$ -	\$ 87,342.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		79,829.00	1,647.00	64,951.00		16,525.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 79,829.00	\$ 1,647.00	\$ 64,951.00	\$ -	\$ 16,525.00

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	Cusip #	2 Description Give complete and accurate description of all bonds owned.	3	4	5	6	7	8	Interest			12	13	14	15	16
									9	10	11					
			From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES, AND POSSESSIONS																
	01757LDH6	ALLEN COUNTY OH HOSPITAL	MERRILL LYNCH	9/23/2010	15,000.00	15,585.00	15,365.65	16,126.65	4.750%	235.52	712.50			761.00	9/1/2027	1
	160131CZ9	CHARLESTON EDL EXC FING	MERRILL LYNCH	7/10/2013	5,000.00	4,962.50	4,970.86	5,299.00	4.000%	16.11	200.00			328.14	12/1/2028	1
	172254DE1	CINCINNATI OHIO ECONOMIC	MERRILL LYNCH	9/20/2013	10,000.00	10,173.00	10,144.60	10,630.00	4.750%	77.85	475.00			485.40	11/1/2033	1
	245203AW3	DELAWARE OH GEN INCOME TAX	EDWARD JONES	1/8/2010	10,000.00	10,376.95	10,290.09	10,617.10	4.750%	41.45	475.00			327.01	12/1/2037	XXX
	260741NJ8	DOWNERS GROVE ILL	MERRILL LYNCH	3/14/2013	15,000.00	15,151.20	15,093.40	15,251.55	3.000%	223.75	450.00			158.15	1/1/2023	1
	363202FH2	FRANKLIN CNTY OH REV SER C	EDWARD JONES	11/8/2010	20,000.00	20,204.95	20,158.22	20,413.60	4.500%	75.50	900.00			255.38	12/1/2037	XXX
	837151PV5	SOUTH CAROLINA PUBLIC SERVICE AUTH RO SER A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,882.54	18,625.80	3.500%	53.58	585.83	1,256.74			12/1/2039	
	443527CA2	HUBER HEIGHTS OH WTR SYS REV	EDWARD JONES	10/3/2013	10,000.00	10,164.95	10,143.53	10,404.80	4.750%	40.62	475.00			261.27	12/1/2037	XXX
	45201YXZ5	ILLINOIS HOUSING DEV AUTH	MERRILL LYNCH	4/1/2011	10,000.00	10,123.40	10,052.62	10,356.50	4.450%	184.18	445.00			303.88	2/1/2019	1
	452152BK6	ILLINOIS ST BUILD AMER	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,776.78	26,047.00	5.563%	575.62	1,390.76			1,270.22	2/1/2021	1
	194475TK5	COLLEGE STATION TX INDEP SCHOOL GO 2016	EDWARD JONES	2/25/2016	25,000.00	24,692.00	24,705.11	22,164.25	3.125%	586.36		2,540.86			8/15/2039	
	455054AV8	INDIANA FINANCE AUTH ENVIRONMENT	EDWARD JONES	4/23/2013	10,000.00	10,000.00	10,000.00	9,963.10	4.050%	66.33	405.00	36.90			5/1/2043	XXX
	74265LD70	PRIVATE COLLEGES & UVIVER REV A	EDWARD JONES	5/14/2015	25,000.00	25,017.71	25,015.71	24,468.50	3.500%	70.39	875.00	547.21			6/1/2033	
	485108GF9	KANSAS CITY MO SPL OBLIG	MERRILL LYNCH	3/29/2012	25,000.00	25,500.75	25,374.87	26,059.00	4.250%	351.22	1,062.50			684.13	3/1/2031	1
	543583LE6	LORAIN COUNTY OH HOSPITAL	MERRILL LYNCH	6/30/2010	25,000.00	26,162.25	25,750.30	26,049.50	5.000%	517.36	1,250.00			299.20	2/1/2029	1
	54675QAU7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,691.05	4.250%	54.81	637.50			691.05	12/1/2035	XXX
	549310TV2	LUCAS CNTY OH HOSP REV SER D	EDWARD JONES	1/8/2010	15,000.00	15,567.45	15,441.13	15,586.65	5.000%	98.22	750.00			145.52	11/5/2038	XXX
	55081RBC9	LYCOMING CO PA WTR-SWR	MERRILL LYNCH	6/20/2011	20,000.00	20,300.00	20,186.84	21,533.00	4.250%	106.25	850.00			1,346.16	11/15/2028	1
	5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	16,252.73	16,934.25	5.250%	336.13	787.50			681.52	8/15/2038	XXX
	575831BH4	MASSACHUSETTS COLLEGE	MERRILL LYNCH	3/1/2012	15,000.00	15,247.80	15,209.10	15,369.00	4.000%	98.33	600.00			159.90	5/1/2043	1
	584739AB1	MEDINA COUNTY OHIO PORT	MERRILL LYNCH	1/20/2011	10,000.00	9,587.50	9,709.00	10,753.40	6.000%	48.33	600.00			1,044.40	12/1/2030	1
	796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,153.61	25,094.50	4.000%	418.01	927.78	59.11			8/1/2045	
	615347FE5	MOODY ALA WTS	MERRILL LYNCH	1/30/2012	15,000.00	15,453.00	15,378.37	16,149.90	4.375%	52.86	656.26				12/1/2041	1
	628207B86	MUNICIPAL ELEC AUTH GA	EDWARD JONES	5/6/2011	15,000.00	14,751.75	14,966.78	15,468.15	3.500%	271.43	525.00			771.53	11/2019	XXX
	64972F5R3	NEW YORK NYC MUN WFA	MERRILL LYNCH	3/29/2012	40,000.00	39,998.00	39,998.29	41,186.00	4.000%	66.67	1,600.00			501.37	6/15/2045	1
	677591CA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	12/15/2011	20,000.00	20,484.25	20,347.91	20,541.40	4.125%	106.78	825.00			1,187.71	11/15/2031	XXX
														193.49		
	677659E34	OHIO STATE WATER DEV AUTH REV	MERRILL LYNCH	3/17/2010	40,000.00	40,274.80	40,174.83	41,604.80	4.000%	128.89	1,600.00				12/1/2028	1
	73358WMB7	PORT AUTHORITY NY & NJ	MERRILL LYNCH	3/14/2013	35,000.00	34,212.50	34,420.12	33,945.10	3.000%	481.25	1,050.00	475.02			7/15/2027	1
	93978HQU2	WA ST HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,948.45	19,749.00	4.000%	192.62	908.89	199.45			10/1/2045	
		OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	415,000.00	417,764.00	416,956.18	418,099.10	XXX	3,652.82	15,825.65	4,715.72			XXX	XXX
	XXX	Totals	XXX	XXX	\$ 965,000.00	\$ 972,757.52	\$ 970,867.62	\$ 980,181.65	XXX	\$ 9,229.24	\$ 37,825.17	\$ 9,831.01	\$ 19,145.04	\$ -	XXX	XXX
		* Annual Statement Value														

10261

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P.O. Box 790 Grinnell, IA 50112-0790		471,613.00		2,625,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 471,613.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Rita Wentz	Manager/Secretary	47,238.12	5,859.69					\$ 53,097.81
2) Rebecca Kern	Secretary	27,988.43						\$ 27,988.43
3) Dorothy Starcher	Secretary	32,944.05	12,785.57					\$ 45,729.62
4) Charlotte Alphin	Secretary	27,624.80						\$ 27,624.80
5) Kerni Schaad	Secretary	29,389.50						\$ 29,389.50
6) Michelle Crum	Secretary	4,081.59						\$ 4,081.59
Directors:								
Emerson Shimp	Director				1,470.00	5.50		\$ 1,475.50
Rick Schramm	Director				975.00	36.00		\$ 1,011.00
Charles Seaman	Director				975.00	130.00		\$ 1,105.00
Nora Shively	Director				1,230.00	22.00		\$ 1,252.00
Raymond Williams	Director				375.00	85.00		\$ 460.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 169,266.49	\$ 18,645.26	\$ -	\$ 5,025.00	\$ 278.50	\$ -	\$ 193,215.25

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire

\$75,000

 Wind

\$75,000

 Other

\$75,000
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance

None

 Aggregate excess of loss

\$750,000
2. What is the largest risk assumed and retained:

\$2,625,000
3. What kind of perils are being covered?

Home and Farms (mostly in rural areas)
4. Have the by-laws been amended during the current year?

No

 If so, were such amendments filed with the Ohio Department of Insurance?
5. In what counties does the Company operate:

Mostly in Washington County but also in Athens, Belmont, Lawrence, Guemsey, Meigs, Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas Mahoning, Clark, Warren, Champaign, Erie, Green, Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize
6. Name of Principal Officer and amount of bond.

Rita Wentz - \$250,000
7. Are all of the persons who handle funds of the Company bonded? Yes

x

 No

State the name and amount of each bond on each, except person named in Item 6 above.
- Travelers Casualty & Surety Co of America - \$250,000
8. Does the Company have an annual audit conducted by an independent CPA?

Yes
9. State the number of members holding policies in the Company.

2609
10. Was an annual report of the Company made available to each policyholder?

Yes

 If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2011
12. How many assessments were made during the year?

Daily

 Date of last assessment

Monthly
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes
14. Rate of policy fee

\$12 - \$32
15. State the amount of borrowed money since date of last assessment

0

 interest thereon

0
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No

x

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2016

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

***Total to agree with Page 2, Line 4, Current Year.**

2016

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency, Inc. (Wholly Owned Subsidiary)

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
Overflow Page for Write-ins

2016

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

* Annual Statement Value

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

19

2016

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]