ANNUAL STATEMENT

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OFFICE OF RISK ASSESSMENT

For the Year Ended December 31 , 2016

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10255		
Home Office	3873 CLEVELAND ROAD **Street and Number**	WOOSTER 44691 **City** **Zip Code**	OH
Mail Address	3873 CLEVELAND ROAD **Street and Number**	WOOSTER 44691 **City** **Zip Code**	OH
Main Administrative Office	(330) 345-8100 **Telephone Number**		
Organized	SEPTEMBER 18, 1878	**Commenced Business**	OCTOBER 22, 1878
Annual Statement Contact Person	TOD JAMES CARMONY	**Telephone Number**	(330) 345-8100
Contact Person Email Address	tod_carmony@wayneinsgroup.com		

OFFICERS

President	TOD JAMES CARMONY	**Vice President**	DAVID EDWARD TSCHANTZ
Secretary	MORRIS STUTZMAN	**Treasurer**	DAVID EDWARD TSCHANTZ

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

SCOTT LEE PREISING	TOD JAMES CARMONY	DAVID EDWARD TSCHANTZ	MORRIS STUTZMAN
GREGORY TODD BUEHLER	DONALD A RAMSEYER	METTA McCOY	

State of Ohio
County of
WAYNE

TOD JAMES CARMONY President and MORRIS STUTZMAN Secretary of the WASHINGTON MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 27th
day of Febry 20 17

Kly a mt
Notary Public

NOTARY PUBLIC STATE OF OHIO

KIMBERLY A. MAST
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires
Oct. 30, 2020

Tod Carmony
President

Morris Stutzman
Secretary

Signature of Person Preparing Statement

Revised 2009

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	2,227,815.57	0.00	2,227,815.57	1,971,784.43
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	10,289.25	1,673.70	8,615.55	8,643.57
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	1,473,668.11	0.00	1,473,668.11	876,681.77
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	200,642.12	0.00	200,642.12	234,910.75
7	Subtotals, cash and invested assets	3,912,415.05	1,673.70	3,910,741.35	3,092,020.52
8	Investment income due and accrued	17,643.12	0.00	17,643.12	14,429.74
9.1	Assessments or premiums in the course of collection (including agents balances)	629,673.11	0.00	629,673.11	521,523.37
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,583,706.29	0.00	1,583,706.29	1,585,533.53
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	0.00
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software	1,339.82	0.00	1,339.82	3,637.29
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	97,181.84	97,181.84	0.00	0.00
16	Total Assets	6,241,959.23	98,855.54	6,143,103.69	5,217,144.45
	Details of Write-Ins for Assets:				
1501	AGENT LOAN	97,181.84	97,181.84	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	97,181.84	97,181.84	0.00	0.00

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	572,017.86	421,949.16
4	Other expenses (excluding taxes, licenses and fees)	158,702.46	125,996.26
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including $0 on realized capital gains (losses))	6,450.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium	72,685.89	77,032.80
11	Ceded reinsurance premiums payable	3,892,150.44	3,591,846.15
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	518,205.92	408,993.79
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	5,220,212.57	4,625,818.16
18	Surplus as regards policyholders	922,891.12	591,326.29
19	Total liabilities and surplus	6,143,103.69	5,217,144.45
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2016

WASHINGTON MUTUAL INSURANCE ASSOCIATION

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	8,912,741.81	8,573,049.13
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	8,912,741.81	8,573,049.13
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	8,912,741.81	8,573,049.13
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	
3	Loss expenses incurred (Expense Exhibit)	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	50,656.62	80,673.67
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	50,656.62	80,673.67
7	Net underwriting gain (loss)	-50,656.62	-80,673.67
	INVESTMENT INCOME		
8	Net investment income earned	84,089.47	73,575.54
9	Net realized capital gains (losses) less capital gains tax	11,679.22	9,057.52
10	Net investment gain (loss)	95,768.69	82,633.06
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	133,416.06	131,665.00
13	Aggregate write-ins for miscellaneous income	146,696.58	141,545.83
14	Total other income	280,112.64	273,210.83
15	Net income, after capital gains tax and before federal income taxes	325,224.71	275,170.22
16	Federal income taxes incurred	6,450.00	
17	Net income	318,774.71	275,170.22
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	591,326.29	415,694.93
19	Net income	318,774.71	275,170.22
20	Change in net unrealized capital gains or (losses) less capital gains tax	-14.21	401.70
21	Change in net deferred income tax		0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	12,804.33	-99,940.56
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	331,564.83	175,631.36
26	Surplus as regards policyholders, December 31 current year	922,891.12	591,326.29
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	MANAGEMENT FEES	1,281.36	1,341.71
1302	SUPPLEMENTAL PREMIUM COMMISSIONS	145,415.22	140,204.12
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	146,696.58	141,545.83
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

WASHINGTON MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	189,634.86	200,658.51
2	Net investment income	84,738.17	76,221.89
3	Miscellaneous income	280,112.64	273,210.83
4	Total	554,485.67	550,091.23
5	Benefit and loss related payments	0.00	0.00
6	Commissions, expenses paid and aggregate write-ins for deductions	-132,118.28	248,123.30
7	Federal and foreign income taxes paid (recovered)	0.00	0.00
8	Total	-132,118.28	248,123.30
9	Net cash from operations	686,603.95	301,967.93
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	216,816.00	298,650.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	216,816.00	298,650.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	465,030.00	552,506.00
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	465,030.00	552,506.00
11.6	Net cash from investments	-248,214.00	-253,856.00
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	158,596.39	-233,454.44
13	Net cash from financing and miscellaneous sources	158,596.39	-233,454.44
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	596,986.34	-185,342.51
15.1	Beginning of year (cash, cash equivalents and short-term investments)	876,681.77	1,062,024.28
15.2	End of year (cash, cash equivalents and short-term investments)	1,473,668.11	876,681.77

EXPENSE EXHIBIT

		Current Year
1.1	**Claim Adjusting:** Direct	91,883.22
1.2	Reinsurance assumed	
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	91,883.22
1.4	Net claim adjusting	0.00
2.1	**Commission and Brokerage:** Direct commission and brokerage	1,544,526.69
2.2	Reinsurance assumed excluding contingent	
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	2,525,328.91
2.4	Contingent - direct (commission and brokerage)	358,494.41
2.5	Contingent - reinsurance assumed (commission and brokerage)	
2.6	Contingent - reinsurance ceded (commission and brokerage)	438,607.76
2.7	Policy and membership fees (commission and brokerage)	
2.8	Net commission and brokerage	(1,060,915.57)
3	Allowances to managers and agents	17,176.94
4	Advertising	13,096.13
5	Boards, bureaus and associations	45,387.91
6	Surveys and underwriting reports	174,377.22
7	Audit of assureds' records	
8.1	**Salary and related items:** Salaries	
8.2	Payroll taxes	
9	Employee relations and welfare	
10	Insurance	20,992.19
11	Directors' fees	18,425.00
12	Travel and travel items	4,765.35
13	Rent and rent items	5,035.81
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	2,297.47
16	Printing and stationery	40,830.88
17	Postage, telephone, exchange and express	25,263.56
18	Legal and auditing	340.00
19	Loss adjustment expenses	
18	Investment expenses	
19	Totals	367,988.46
20.1	**Taxes, licenses and fees:** State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	11,657.15
20.3	All other (excluding federal income and real estate)	
20.4	Total taxes, licenses and fees	11,907.15
21	Real estate expenses	3,467.57
22	Real estate taxes	
23	Aggregate write-ins for miscellaneous expenses	728,209.01
24	**Total expenses incurred (a)**	50,656.62
25	Less unpaid expenses - current year	547,945.42
26	Add unpaid expenses - prior year	715,395.05
27	Total expenses paid	218,106.25
	Details of Write-Ins:	
2301	MINE SUBSIDENCE	5,578.78
2302	UTILITIES	7,533.36
2303	MISCELLANEOUS	4,015.67
2304	CLERICAL AND MANAGEMENT SERVICES	711,081.20
2305		
2399	Total Write-ins	728,209.01

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	2,111,501,401	9,965
2	Written during the year	316,288,891	1,419
3	Total	2,427,790,292	11,384
4	Deduct those expired and cancelled	180,969,423	966
5	In force December 31 of current year	2,246,820,869	10,418
6	Deduct amount reinsured	0	XXX
7	Net amount in force	2,246,820,869	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	3,777,840.34		3,777,840.34		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 3,777,840.34	$ -	$ 3,777,840.34	$ -	$ -

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	669,717.89		669,717.89		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 669,717.89	$ -	$ 669,717.89	$ -	$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	1,673.70	1,659.87	-13.83
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	1,673.70	1,659.87	-13.83
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	97,181.84	110,000.00	12,818.16
16	Total Assets	98,855.54	111,659.87	12,804.33
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	97,181.84	110,000.00	12,818.16
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	97,181.84	110,000.00	12,818.16

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE FURNITURE ETC	VARIOUS	VARIOUS	103,960.61		103,960.61		-
RCC COMPUTER SYSTEM	9/25/2008	RCC	63,719.00		63,719.00		-
COMPUTER	2/8/2009	CDW	1,482.00		1,482.00		-
PRINTER	2/6/2008		539.00		539.00		-
5 DELL COMPUTERS	11/9/2009	DELL	5,096.01		5,096.01		-
DISATER RECOVERY EQUIP	8/29/2012		11,487.37		10,147.55		1,339.82
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 186,283.99	$ -	$ 184,944.17	$ -	$ 1,339.82

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest 9	Interest 10	Interest 11	12	13	14	15	16
Cusip #	Description: Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
113152TW2	Brookhaven N Y Ser A	FIRST EMPIRE	3/17/2014	100,000.00	100,000.00	100,000.00	99,390.00	3.000%	1,250.00	3,000.00	610.00			2/1/2025	1FE
140420H60	CAPITAL ONE BANK USA NA	FIRST EMPIRE	10/5/2016	60,000.00	60,000.00	60,000.00	58,450.20	1.700%	245.92		1,549.80			10/5/2021	1FE
22548Q3E3	CREDIT SUISSE NEW YORK	FIRST EMPIRE	4/14/2016	100,000.00	100,000.00	100,000.00	94,023.71	5.000%	1,069.44	2,500.00	5,976.29			4/14/2026	1FE
29379VAF0	ENTERPRISE PRODUCTS OPER	FIRST EMPIRE	1/12/2016	100,000.00	106,030.00	104,664.10	107,987.40	5.250%	2,202.08	5,250.00		3,323.30		1/31/2020	2FE
306801J69	FALMOUTH MA	FIRST EMPIRE	12/22/2014	100,000.00	100,300.00	100,247.65	98,026.20	3.750%	1,729.17	3,750.00	2,221.45			7/15/2030	1FE
34074GDH4	Florida Hurricane Catastrophe	FIRST EMPIRE	5/1/2013	100,000.00	101,239.00	100,637.37	101,651.00	3.000%	1,497.50	2,995.00		1,013.63		7/1/2020	1FE
349316LJ6	FORT WAYNE IN WTRWKS REVENUE	FIRST EMPIRE	12/2/2014	50,000.00	50,050.00	50,039.94	50,338.78	3.250%	135.42	1,625.00		298.84		12/1/2028	1FE
361448AR4	GATX CORP	FIRST EMPIRE	11/17/2015	100,000.00	100,000.00	100,000.00	100,069.60	2.500%	736.11	2,500.00		69.60		3/15/2019	2FE
36157Q-CW-	GE Capital Retail CD	FIRST EMPIRE	5/18/2012	100,000.00	100,000.00	100,000.00	100,244.30	1.750%	210.96	1,754.79		244.30		5/18/2017	1FE
36966T-FL-1	General Electric	FIRST EMPIRE	6/7/2012	100,000.00	100,000.00	100,000.00	100,959.10	3.250%	144.44	3,250.00		959.10		6/15/2022	1FE
38143A-TM-7	Goldman Sachs CD	FIRST EMPIRE	5/30/2012	100,000.00	100,000.00	100,000.00	100,281.20	1.800%	157.81	1,804.93		281.20		5/30/2017	1FE
386442UW5	GRAND RIVER OK DAM AUTH REVENU	FIRST EMPIRE	12/22/2014	55,000.00	56,485.00	56,205.88	55,481.61	3.860%	176.96	2,123.56	724.27			6/1/2028	1FE
40431A-6L-1	HSBC Bank CD	FIRST EMPIRE	4/30/2010	98,000.00	98,000.00	98,000.00	98,479.51	1.370%	309.33	1,038.56		479.51		4/9/2018	1FE
5394E8-AB-5	Lloyds TSB Bank	FIRST EMPIRE	7/28/2011	100,000.00	100,000.00	100,000.00	102,225.50	5.000%	2,125.00	5,000.00		2,225.50		7/28/2026	1FE
609269FS9	MONESSEN PA SCH DIST	FIRST EMPIRE	9/18/2014	100,000.00	101,000.00	100,575.67	99,017.85	2.250%	100.00	2,250.00	1,557.82			12/15/2021	1FE
61745E-G6-2	Morgan Stanley	FIRST EMPIRE	4/25/2011	50,000.00	50,000.00	50,000.00	50,247.50	2.830%	33.12	1,286.39		247.50		4/25/2023	2FE
64972CYW7	NEW YORK CITY NY HSG DEV CORPM	FIRST EMPIRE	10/18/2016	100,000.00	99,000.00	99,023.23	93,515.05	2.150%	435.97		5,508.18			5/1/2024	1FE
649883J97	NEW YORK ST MTG AGY HOMEONER MTG REV AMT-SI	FIRST EMPIRE	7/28/2015	100,000.00	101,000.00	100,837.95	100,348.30	3.100%	775.00	3,100.00	489.65			10/1/2023	1FE
672411P25	OAKLAND CNTY MI	FIRST EMPIRE	10/8/2014	100,000.00	102,500.00	101,749.69	101,549.75	3.000%	750.00	3,000.00	199.94			10/1/2026	1FE
683548-BD-2	Opelika ALA Utls	FIRST EMPIRE	12/24/2012	50,000.00	57,000.00	53,446.88	53,903.38	4.500%	187.50	2,250.00		456.50		6/1/2022	1FE
78012KFM4	Royal Bank of CANADA	FIRST EMPIRE	10/30/2015	100,000.00	100,000.00	100,000.00	96,286.79	2.400%	406.67	2,400.00	3,713.21			10/30/2025	1FE
83369EGK0	SOCIETE GENERALE	FIRST EMPIRE	3/31/2016	100,000.00	100,000.00	100,000.00	97,371.46	3.000%	758.33	1,500.00	2,628.54			3/31/2023	1FE
94974BFY1	WELLS FARGO & CO NEW MEDIUM TERM SR NTS	FIRST EMPIRE	12/22/2014	100,000.00	102,800.00	102,387.21	100,474.60	4.100%	318.89	4,100.00	1,912.61			6/3/2026	1FE
94986RYA3	WELLS FARGO & CO MEDIUM TERM NTS	FIRST EMPIRE	7/31/2015	150,000.00	150,000.00	150,000.00	148,466.08	3.000%	1,887.50	4,500.00	1,533.92			7/31/2030	1FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 2,213,000.00	$ 2,235,404.00	$ 2,227,815.57	$ 2,208,788.87	XXX	$ 17,643.12	$ 60,978.23	$ 28,625.68	$ 9,598.98	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
	Description									11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
62989*105	NAMICO		4/7/1987	30.00		8,615.55	287.19	8,615.55					28.02
123456WM1	WASHINGTON MUTUAL INS AGENCY		10/11/2005	100.00		173.70	1.74	173.70	100.00			13.83	
12345WIN1	WING INSURANCE SERVICES COMPANY		2/7/2012	1,500.00		1,500.00	1.00	1,500.00	1,500.00				
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 10,289.25	XXX	$ 10,289.25	$ 1,600.00	$ -	$ -	$ 13.83	$ 28.02

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
140420H60	CAPITAL ONE BANK USA NA	10/5/2016	FIRST EMPIRE		60,000.00	60,000.00	
22548Q3E3	CREDIT SUISSE NEW YORK	4/14/2016	FIRST EMPIRE		100,000.00	100,000.00	
29379VAF0	ENTERPRISE PRODUCTS OPER	1/12/2016	FIRST EMPIRE		106,030.00	100,000.00	2,362.50
64972CYW7	NEW YORK CITY NY HSG DEV CORPM	10/18/2016	FIRST EMPIRE		99,000.00	100,000.00	
83369EGK0	SOCIETE GENERALE	3/31/2016	FIRST EMPIRE		100,000.00	100,000.00	
	** You can insert additional rows in yellow above if needed!						
XXX	**Totals**	XXX	XXX	XXX	$ 465,030.00	$ 460,000.00	$ 2,362.50

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
747525AF0	QUALCOMM INC	10/12/2016	FIRST EMPIRE		104,500.00	100,000.00	101,506.00	101,316.77			3,183.23		3,085.83	
780097-AW-1	Royal Bank of Scotland	4/11/2016	FIRST EMPIRE		112,316.00	100,000.00	107,795.00	103,820.01			8,495.99		3,022.00	
	** You can insert additional rows in yellow above if needed!													
XXX	**Totals**	XXX	XXX	XXX	$ 216,816.00	$200,000.00	$ 209,301.00	$ 205,136.78	$ -	$ -	$ 11,679.22	$ -	$ 6,107.83	$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
WAYNE MUTUAL	CEDED	Wooster, OH		8,912,741.81			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 8,912,741.81	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
TOD CARMONY					3,000.00			$ 3,000.00
DAVID TSCHANTZ					2,800.00			$ 2,800.00
								$ -
								$ -
								$ -
								$ -
Directors:								
SCOTT PREISING					2,800.00			$ 2,800.00
GREGORY BUEHLER					2,300.00			$ 2,300.00
MORRIS STUTZMAN					2,500.00			$ 2,500.00
DONALD RAMSEYER					2,800.00			$ 2,800.00
METTA MCCOY					2,225.00			$ 2,225.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ -	$ -	$ -	$ 18,425.00	$ -	$ -	$ 18,425.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $0 Wind $0 Other $0
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $0 Aggregate excess of loss $0
2. What is the largest risk assumed and retained: $0
3. What kind of perils are being covered? ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OF OHIO
6. Name of Principal Officer and amount of bond. TOD J CARMONY $500,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No ______
   State the name and amount of each bond on each, except person named in Item 6 above. $500,000 CINCINNATI INSURANCE
8. Does the Company have an annual audit conducted by an independent CPA? NO
9. State the number of members holding policies in the Company. 10418
10. Was an annual report of the Company made available to each policyholder? NO If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? ______
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12-Aug
12. How many assessments were made during the year? NONE Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee NONE
15. State the amount of borrowed money since date of last assessment NONE interest thereon NONE
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? Yes ______ No X
    If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

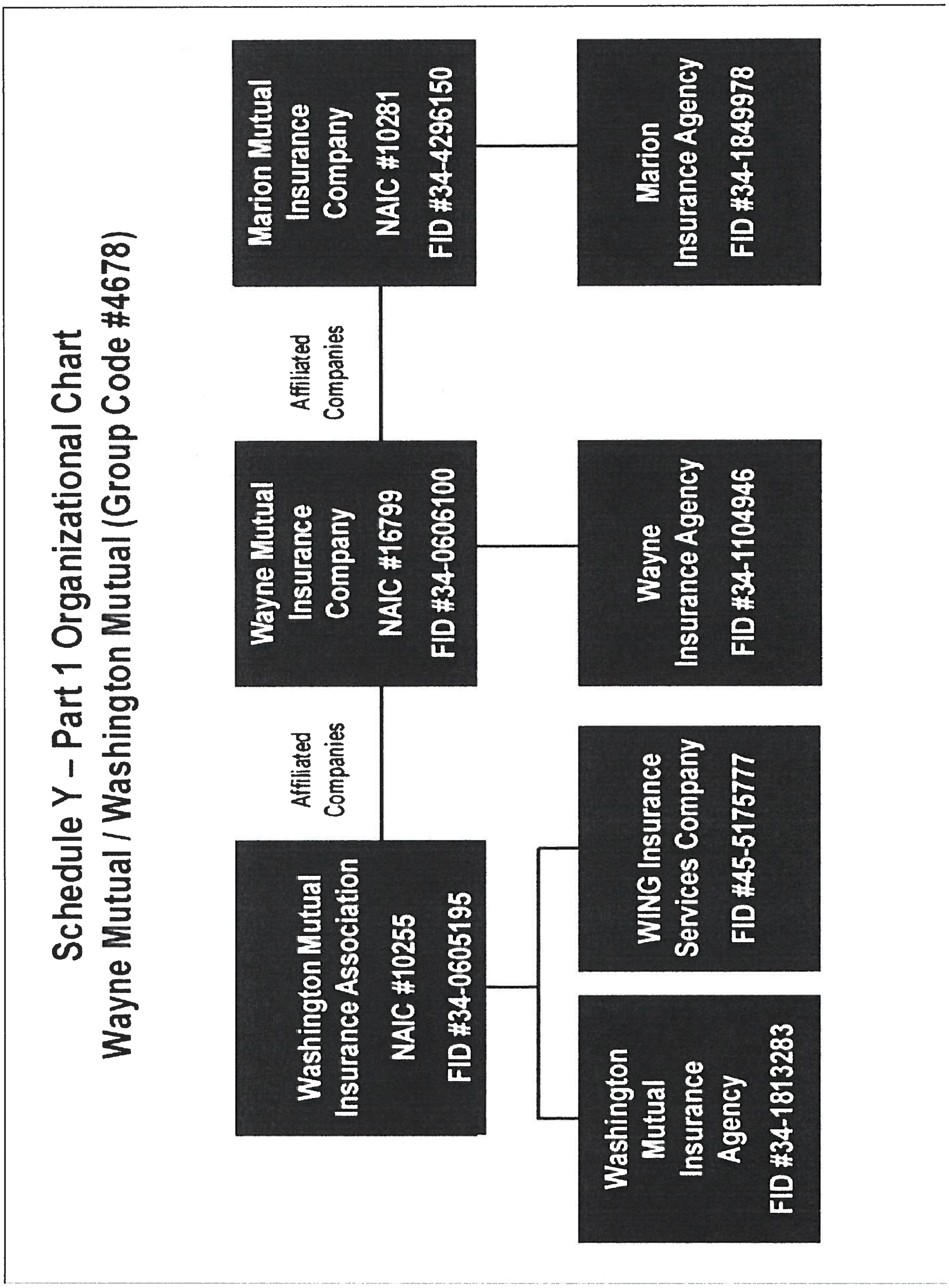
All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
MONITOR BANK, BIG PRAIRIE, OH	0.600%	6,906.17		1,446,865.52
CASH ON HAND	0.000%			170.00
FIRST EMPIRE SECURITIES, HAUPPAUGE, NY	0.000%			26,632.59
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 6,906.17	$ -	$ 1,473,668.11

*Total to agree with Page 2, Line 4, Current Year.

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32



WASHINGTON MUTUAL INSURANCE ASSOCIATION

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest 9 Rate (%)	Interest 10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Interest 11 Gross Am't Received During Year	12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
						-	-								
	** You can insert additional rows in yellow above if needed!														
XXX	**Totals to Page 11**	XXX	XXX	$ -	$ -	$ -	$ -	XXX	$ -	$ -	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends 11 Received During Year	Dividends 12 Dividends Amount Due and Accrued Dec. 31	13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
	** You can insert additional rows in yellow above if needed!												
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ -	XXX	$ -	$ -	$ -	$ -	$ -	$ -

ANNUAL STATEMENT FOR THE YEAR 2016
WASHINGTON MUTUAL INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
** You can insert additional rows in yellow above if needed!				
Totals To Page 16	xxxx	$ -	$ -	$ -