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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

Family Heritage Life Insurance Company of America

NAIC Group Code.....0290, 0290 (Current Period) (Prior Period) NAIC Company Code..... 77968 Employer's ID Number..... 34-1626521

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... August 22, 1989 Commenced Business..... November 17, 1989

Statutory Home Office	6001 East Royalton Road, Suite 200….. Cleveland ..... OH ..... US ..... 44147-3529 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6001 East Royalton Road, Suite 200….. Cleveland ..... OH ..... US..... 44147-3529 440-922-5200 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P. O. Box 470608….. Cleveland ..... OH ..... US ..... 44147-3529 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6001 East Royalton Road, Suite 200….. Cleveland ..... OH ..... US ..... 44147-3529 440-922-5200 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	www.FamilyHeritageLife.com
Statutory Statement Contact	John A. Wise 440-922-5200 *(Name) (Area Code) (Telephone Number) (Extension)* acctdept@familyheritagelife.com 440-922-5120 *(E-Mail Address) (Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kenneth J. Matson	President	2. Ronald L. Sarosy	Treasurer/Chief Financial Officer
3. Maria Burnett	Assistant Secretary	4. Jeffrey S. Morris	Actuary

OTHER

David S. Cochrane	Senior Vice President	Corey Jones #	Senior Vice President
Tony M. Martella	Senior Vice President	R. Brian Mitchell	Senior Vice President
David K. Carlson	Vice President	Seamus Fitzpatrick #	Vice President
Jeremy L. King	Vice President	Travis W. Korth #	Vice President
Eric Lenz	Vice President	Bret D. Mottl #	Vice President
W. Michael Pressley	Vice President	Joel P. Scarborough	Vice President
Eric W. Shanaberger	Vice President	Daniel T. Shelton	Vice President
Duaine L. Styles #	Vice President	Barbara Sue Emig	Appointed Actuary
John A. Wise	Assistant Vice President	Tod K. Richardson	Assistant Vice President
Carol A. McCoy	Assistant Secretary		

DIRECTORS OR TRUSTEES

Ben W. Lutek	Kenneth J. Matson	Jeffrey S. Morris	Maria Burnett
Frank M. Svoboda	Ronald L. Sarosy		

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kenneth J. Matson	Ronald L. Sarosy	Maria Burnett
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer/Chief Financial Officer	Assistant Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of February 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	45,855,185	4.8	45,855,185		45,855,185	4.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	259,375,658	27.2	259,375,658		259,375,658	27.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	6,590,064	0.7	6,590,064		6,590,064	0.7
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	33,887,861	3.6	33,887,861		33,887,861	3.6
1.43 Revenue and assessment obligations	30,819,973	3.2	30,819,973		30,819,973	3.2
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	468,128,931	49.1	468,128,931		468,128,931	49.1
2.2 Unaffiliated non-U.S. securities (including Canada)	85,091,929	8.9	85,091,929		85,091,929	8.9
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)	670,000	0.1	670,000		670,000	0.1
6. Contract loans	43,011	0.0	43,011		43,011	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,526,674	0.6	5,526,674		5,526,674	0.6
11. Other invested assets	17,159,518	1.8	17,159,518		17,159,518	1.8
12. Total invested assets	953,148,804	100.0	953,148,804	0	953,148,804	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	1,346,795	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		1,346,795
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		(55,000)
5.	Deduct amounts received on disposals, Part 3, Column 15		570,000
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	32,500	
	7.2 Totals, Part 3, Column 10	19,295	51,795
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		670,000
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		670,000

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		16,400,737
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	954,880	954,880
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		1,532
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(56,589)	
	5.2 Totals, Part 3, Column 9		(56,589)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		125,000
8.	Deduct amortization of premium and depreciation		16,042
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		17,159,518
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		17,159,518

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		786,067,257
2.	Cost of bonds and stocks acquired, Part 3, Column 7		155,984,071
3.	Accrual of discount		13,904,398
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	60,966	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		60,966
5.	Total gain (loss) on disposals, Part 4, Column 19		46,803
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		25,568,254
7.	Deduct amortization of premium		745,640
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		929,749,601
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		929,749,601

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	45,855,185	57,268,305	12,738,530	63,200,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	45,855,185	57,268,305	12,738,530	63,200,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	6,590,064	7,070,079	6,705,214	6,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	33,887,861	36,053,635	34,006,775	34,285,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	290,195,631	317,966,288	240,335,352	549,212,000
Industrial and Miscellaneous, SVO Identified	8. United States	468,128,931	463,427,471	468,637,003	451,672,355
Funds and Hybrid Securities (unaffiliated)	9. Canada	26,952,198	27,322,133	27,022,323	25,910,000
	10. Other Countries	58,139,731	58,263,468	58,163,643	54,950,000
	11. Totals	553,220,860	549,013,072	553,822,969	532,532,355
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	929,749,601	967,371,379	847,608,840	1,185,529,355
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	929,749,601	967,371,379	847,608,840	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	9,482,147	19,552,337	21,455,041	311,946		XXX	50,801,471	5.4	45,206,997	5.8	50,801,471	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	9,482,147	19,552,337	21,455,041	311,946	0	XXX	50,801,471	5.4	45,206,997	5.8	50,801,471	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		400,237	612,921	5,576,906		XXX	6,590,064	0.7	6,616,144	0.8	6,590,064	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	400,237	612,921	5,576,906	0	XXX	6,590,064	0.7	6,616,144	0.8	6,590,064	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		4,495,918	1,394,861	19,846,058	8,151,024	XXX	33,887,861	3.6	34,541,486	4.4	33,887,861	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	4,495,918	1,394,861	19,846,058	8,151,024	XXX	33,887,861	3.6	34,541,486	4.4	33,887,861	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	1,001,577	562,970	15,156,090	228,436,265	44,681,374	XXX	289,838,276	31.0	279,359,684	35.5	289,838,276	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6					357,355	XXX	357,355	0.0	298,693	0.0	357,355	
5.7 Totals	1,001,577	562,970	15,156,090	228,436,265	45,038,729	XXX	290,195,631	31.0	279,658,377	35.6	290,195,631	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1			13,047,079	8,103,961	143,579,838	XXX	164,730,878	17.6	168,043,707	21.4	135,192,613	29,538,265
6.2 NAIC 2	142,798	12,537,144	47,817,847	35,636,830	284,357,265	XXX	380,491,884	40.7	244,010,098	31.0	305,958,117	74,533,767
6.3 NAIC 3	600,000	2,400,000			2,971,459	XXX	5,971,459	0.6	5,971,027	0.8	2,971,459	3,000,000
6.4 NAIC 4					2,026,639	XXX	2,026,639	0.2	2,027,100	0.3	2,026,639	
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	742,798	14,937,144	60,864,926	43,740,791	432,935,201	XXX	553,220,860	59.2	420,051,932	53.4	446,148,828	107,072,032
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 10,483,724	25,011,462	51,665,992	262,275,136	196,412,236	0	545,848,550	58.4	XXX	XXX	516,310,285	29,538,265
10.2 NAIC 2	(d) 142,798	12,537,144	47,817,847	35,636,830	284,357,265	0	380,491,884	40.7	XXX	XXX	305,958,117	74,533,767
10.3 NAIC 3	(d) 600,000	2,400,000	0	0	2,971,459	0	5,971,459	0.6	XXX	XXX	2,971,459	3,000,000
10.4 NAIC 4	(d) 0	0	0	0	2,026,639	0	2,026,639	0.2	XXX	XXX	2,026,639	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	357,355	0	(c) 357,355	0.0	XXX	XXX	357,355	0
10.7 Totals	11,226,522	39,948,606	99,483,839	297,911,966	486,124,954	0	(b) 934,695,887	100.0	XXX	XXX	827,623,855	107,072,032
10.8 Line 10.7 as a % of Col. 7	1.2	4.3	10.6	31.9	52.0	0.0	100.0	XXX	XXX	XXX	88.5	11.5
11. **Total Bonds Prior Year**												
11.1 NAIC 1	2,354,378	23,674,159	46,689,641	243,979,280	217,070,560	XXX	XXX	XXX	533,768,018	67.9	506,957,112	26,810,906
11.2 NAIC 2		2,567,290	50,332,073	23,333,585	167,777,150	XXX	XXX	XXX	244,010,098	31.0	197,537,747	46,472,351
11.3 NAIC 3		2,400,000	600,000		2,971,027	XXX	XXX	XXX	5,971,027	0.8	2,971,027	3,000,000
11.4 NAIC 4					2,027,100	XXX	XXX	XXX	2,027,100	0.3	2,027,100	
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6					298,693	XXX	XXX	XXX	(c) 298,693	0.0	298,693	
11.7 Totals	2,354,378	28,641,449	97,621,714	267,312,865	390,144,530	XXX	XXX	XXX	(b) 786,074,936	100.0	709,791,679	76,283,257
11.8 Line 11.7 as a % of Col. 9	0.3	3.6	12.4	34.0	49.6	XXX	XXX	XXX	100.0	XXX	90.3	9.7
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	10,483,724	25,011,462	51,665,992	262,275,136	166,873,971		516,310,285	55.2	506,957,112	64.5	516,310,285	XXX
12.2 NAIC 2		3,167,209	26,096,213	22,774,214	253,920,481		305,958,117	32.7	197,537,747	25.1	305,958,117	XXX
12.3 NAIC 3					2,971,459		2,971,459	0.3	2,971,027	0.4	2,971,459	XXX
12.4 NAIC 4					2,026,639		2,026,639	0.2	2,027,100	0.3	2,026,639	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6					357,355		357,355	0.0	298,693	0.0	357,355	XXX
12.7 Totals	10,483,724	28,178,671	77,762,205	285,049,350	426,149,905	0	827,623,855	88.5	709,791,679	90.3	827,623,855	XXX
12.8 Line 12.7 as a % of Col. 7	1.3	3.4	9.4	34.4	51.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	1.1	3.0	8.3	30.5	45.6	0.0	88.5	XXX	XXX	XXX	88.5	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1					29,538,265		29,538,265	3.2	26,810,906	3.4	XXX	29,538,265
13.2 NAIC 2	142,798	9,369,935	21,721,634	12,862,616	30,436,784		74,533,767	8.0	46,472,351	5.9	XXX	74,533,767
13.3 NAIC 3	600,000	2,400,000					3,000,000	0.3	3,000,000	0.4	XXX	3,000,000
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	742,798	11,769,935	21,721,634	12,862,616	59,975,049	0	107,072,032	11.5	76,283,257	9.7	XXX	107,072,032
13.8 Line 13.7 as a % of Col. 7	0.7	11.0	20.3	12.0	56.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.1	1.3	2.3	1.4	6.4	0.0	11.5	XXX	XXX	XXX	XXX	11.5

(a) Includes $.....71,971,223 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....4,946,286; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	9,482,147	19,552,337	21,455,041	311,946		XXX	50,801,471	5.4	45,206,997	5.8	50,801,471	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	9,482,147	19,552,337	21,455,041	311,946	0	XXX	50,801,471	5.4	45,206,997	5.8	50,801,471	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations		400,237	612,921	5,576,906		XXX	6,590,064	0.7	6,616,144	0.8	6,590,064	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	400,237	612,921	5,576,906	0	XXX	6,590,064	0.7	6,616,144	0.8	6,590,064	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		4,495,918	1,394,861	19,846,058	8,151,024	XXX	33,887,861	3.6	34,541,486	4.4	33,887,861	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	4,495,918	1,394,861	19,846,058	8,151,024	XXX	33,887,861	3.6	34,541,486	4.4	33,887,861	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	1,001,577	562,970	15,156,090	228,436,265	45,038,729	XXX	290,195,631	31.0	279,658,377	35.6	290,195,631	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	1,001,577	562,970	15,156,090	228,436,265	45,038,729	XXX	290,195,631	31.0	279,658,377	35.6	290,195,631	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	742,798	12,949,047	60,864,926	43,740,791	426,960,201	XXX	545,257,763	58.3	420,051,932	53.4	446,148,828	99,108,935
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities		1,988,097			5,975,000	XXX	7,963,097	0.9		0.0		7,963,097
6.5 Totals	742,798	14,937,144	60,864,926	43,740,791	432,935,201	XXX	553,220,860	59.2	420,051,932	53.4	446,148,828	107,072,032
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	11,226,522	37,960,509	99,483,839	297,911,966	480,149,954	XXX	926,732,790	99.1	XXX	XXX	827,623,855	99,108,935
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	1,988,097	0	0	5,975,000	XXX	7,963,097	0.9	XXX	XXX	0	7,963,097
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	11,226,522	39,948,606	99,483,839	297,911,966	486,124,954	0	934,695,887	100.0	XXX	XXX	827,623,855	107,072,032
10.7 Line 10.6 as a % of Col. 7	1.2	4.3	10.6	31.9	52.0	0.0	100.0	XXX	XXX	XXX	88.5	11.5
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	2,354,378	28,641,449	97,621,714	267,312,865	390,144,530	XXX	XXX	XXX	786,074,936	100.0	709,791,679	76,283,257
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	2,354,378	28,641,449	97,621,714	267,312,865	390,144,530	XXX	XXX	XXX	786,074,936	100.0	709,791,679	76,283,257
11.7 Line 11.6 as a % of Col. 9	0.3	3.6	12.4	34.0	49.6	XXX	XXX	XXX	100.0	XXX	90.3	9.7
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	10,483,724	28,178,671	77,762,205	285,049,350	426,149,905	XXX	827,623,855	88.5	709,791,679	90.3	827,623,855	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	10,483,724	28,178,671	77,762,205	285,049,350	426,149,905	0	827,623,855	88.5	709,791,679	90.3	827,623,855	XXX
12.7 Line 12.6 as a % of Col. 7	1.3	3.4	9.4	34.4	51.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	1.1	3.0	8.3	30.5	45.6	0.0	88.5	XXX	XXX	XXX	88.5	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	742,798	9,781,838	21,721,634	12,862,616	54,000,049	XXX	99,108,935	10.6	76,283,257	9.7	XXX	99,108,935
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities		1,988,097			5,975,000	XXX	7,963,097	0.9	0	0.0	XXX	7,963,097
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	742,798	11,769,935	21,721,634	12,862,616	59,975,049	0	107,072,032	11.5	76,283,257	9.7	XXX	107,072,032
13.7 Line 13.6 as a % of Col. 7	0.7	11.0	20.3	12.0	56.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.1	1.3	2.3	1.4	6.4	0.0	11.5	XXX	XXX	XXX	XXX	11.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	7,679	7,679			
2. Cost of short-term investments acquired	4,938,607	4,938,607			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,946,286	4,946,286	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,946,286	4,946,286	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,774,201		1,774,201
2. Cost of cash equivalents acquired	727,732		727,732
3. Accrual of discount	0		
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	0		
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,501,933	0	2,501,933
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	2,501,933	0	2,501,933

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Held for Sale																
Personal residence of employee - SF		Lake Zurich	IL	06/21/2016.	05/13/2016.	670,000		670,000			32,500		(32,500)			2,703
0599999. Total - Properties Held for Sale						670,000	0	670,000	0	0	32,500	0	(32,500)	0	0	2,703
0699999. Totals						670,000	0	670,000	0	0	32,500	0	(32,500)	0	0	2,703

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Personal residence of employee - SF	Lake Zurich	IL	06/21/2016.	Company employee	702,500		702,500	
Personal residence of employee - TM	Brecksville	OH	02/04/2016.	Company employee	644,295		644,295	
0199999. Total - Acquired by Purchase					1,346,795	0	1,346,795	0
0399999. Totals					1,346,795	0	1,346,795	0

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
Personal residence of employee - TM	Brecksville	OH	06/16/2016	private party	625,000				19,295		(19,295)		625,000	570,000		(55,000)	(55,000)		52,655
0199999. Total - Property Disposed					625,000	0	0	0	19,295	0	(19,295)	0	625,000	570,000	0	(55,000)	(55,000)	0	52,655
0399999. Totals					625,000	0	0	0	19,295	0	(19,295)	0	625,000	570,000	0	(55,000)	(55,000)	0	52,655

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Royalton 6001 LTD		Broadview Heights	OH			04/14/2003		1,187,500		216,837	(56,589)							50.000
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated									1,187,500	0	216,837	(56,589)	0	0	0	0	0	0	XXX
Surplus Debentures - Unaffiliated																			
638671 AL 1	NATIONWIDE MUTUAL INSURANCE SUBORD 144A		COLUMBUS	OH	BANK OF AMERICA MERRILL LYNCH	1FE	05/21/2014		3,033,210	2,944,080	3,031,946		(551)				148,500		
878091 BD 8	TEACHERS INSUR & ANNUITY SUBORD 144A		NEW YORK	NY	STERNE AGEE & LEACH INC.	1FE	09/18/2014		2,018,560	2,156,072	2,017,880		(302)				98,000		
878091 BD 8	TEACHERS INSUR & ANNUITY SUBORD 144A		NEW YORK	NY	STERNE AGEE & LEACH INC.	1FE	10/06/2014		2,085,640	2,156,072	2,082,538		(1,445)				98,000		
575767 AK 4	MASS MUTUAL LIFE INS CO SUBORD 144A		SPRINGFIELD	MA	DEUTSCHE BANK	1FE	04/15/2015		4,909,200	4,573,815	4,910,046		502				225,000		
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	BANK OF AMERICA MERRILL LYNCH	1FE	09/17/2015		2,883,450	2,933,913	2,884,414		574				146,250		
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	FTN	1FE	11/30/2015		983,672	1,002,420	983,922		203				49,969		
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	FTN	1FE	01/20/2016		954,880	977,971	955,133		253				44,552		
2399999. Total - Surplus Debentures - Unaffiliated									16,868,612	16,744,343	16,865,878	0	(766)	0	0	0	810,271	0	XXX
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	MS Guaranteed Tax Credit Fund XV, LLC				MS Managing Member XV, LLC		09/18/2013		185,682	76,803	76,803		(13,744)				9,907		2.500
3199999. Total - Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									185,682	76,803	76,803	0	(13,744)	0	0	0	9,907	0	XXX
4499999. Subtotal - Unaffiliated									18,241,794	16,821,146	17,159,518	(56,589)	(14,510)	0	0	0	820,178	0	XXX
4699999. Totals									18,241,794	16,821,146	17,159,518	(56,589)	(14,510)	0	0	0	820,178	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Debentures - Unaffiliated										
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A	NEW YORK	NY	FTN	01/20/2016.			954,880		
2399999. Total - Surplus Debentures - Unaffiliated							0	954,880	0	XXX
4499999. Subtotal - Unaffiliated							0	954,880	0	XXX
4699999. Totals							0	954,880	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Dispoal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Royalton 6001 LTD	Broadview Heights	OH.		04/14/2003.							0			125,000			0	
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							0	0	0	0	0	0	0	0	125,000	0	0	0	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	0	125,000	0	0	0	0
4699999. Totals							0	0	0	0	0	0	0	0	125,000	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EM 6	US TREASURY BONDS				1	420,798	127.544	503,802	395,000	404,822		(1,397)			7.250	6.710	FA	10,817	28,638	02/13/1997.	08/15/2022.
912810 EM 6	US TREASURY BONDS	SD			1	644,514	127.544	771,647	605,000	620,043		(2,139)			7.250	6.710	FA	16,567	43,862	02/13/1997.	08/15/2022.
912810 FF 0	US TREASURY BONDS	SD			1	318,797	127.293	381,879	300,000	311,946		(732)			5.250	4.800	MN	2,045	15,750	12/21/2004.	11/15/2028.
912833 KM 1	US TREASURY STRIPS	@			1	371,334	99.786	2,694,238	2,700,000	2,622,343		197,621				8.000	N/A			01/29/1992.	05/15/2017.
912833 KN 9	US TREASURY STRIPS	@			1	442,740	99.531	1,990,630	2,000,000	1,913,519		131,210				7.230	N/A			05/23/1996.	08/15/2017.
912833 KT 6	US TREASURY STRIPS	@			1	932,633	97.786	5,084,877	5,200,000	4,566,824		306,517				7.060	N/A			02/27/1997.	11/15/2018.
912833 KY 5	US TREASURY STRIPS	@			1	2,038,532	95.200	7,616,008	8,000,000	6,483,837		422,002				6.840	N/A			10/21/1999.	02/15/2020.
912833 LA 6	US TREASURY STRIPS	@			1	600,342	93.975	4,228,889	4,500,000	3,384,635		255,950				8.010	N/A			12/30/1994.	08/15/2020.
912833 LD 0	US TREASURY STRIPS	@			1	1,104,600	91.866	6,430,683	7,000,000	5,117,042		354,283				7.290	N/A			08/11/1995.	05/15/2021.
912833 LG 3	US TREASURY STRIPS	@			1	1,147,090	89.798	6,285,902	7,000,000	4,883,261		331,505				7.150	N/A			05/23/1996.	02/15/2022.
912833 LL 2	US TREASURY STRIPS	@			1	1,294,400	87.159	6,972,776	8,000,000	5,205,106		352,882				7.140	N/A			03/06/1997.	02/15/2023.
912833 LS 7	US TREASURY STRIPS	@			1	1,718,764	83.200	6,905,600	8,300,000	5,121,678		314,333				6.430	N/A			10/04/1999.	08/15/2024.
912833 LS 7	US TREASURY STRIPS	@SD			1	41,416	83.200	166,400	200,000	123,414		7,574				6.430	N/A			10/04/1999.	08/15/2024.
912833 LW 8	US TREASURY STRIPS	@			1	1,422,421	80.388	6,189,922	7,700,000	4,360,523		278,293				6.700	N/A			01/03/2000.	08/15/2025.
912833 LW 8	US TREASURY STRIPS	@SD			1	240,149	80.388	1,045,052	1,300,000	736,192		46,985				6.700	N/A			01/03/2000.	08/15/2025.
0199999. U.S. Government - Issuer Obligations						12,738,530	XXX	57,268,305	63,200,000	45,855,185	0	2,994,887	0	0	XXX	XXX	XXX	29,429	88,250	XXX	XXX
0599999. Total - U.S. Government						12,738,530	XXX	57,268,305	63,200,000	45,855,185	0	2,994,887	0	0	XXX	XXX	XXX	29,429	88,250	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J AB 8	CONNECTICUT STATE (TAXABLE)			1	1FE	503,725	113.849	569,248	500,000	502,933		(143)			5.305	5.240	AO	6,631	26,525	10/06/2010.	10/01/2030.
20772J AC 6	CONNECTICUT STATE (TAXABLE)			1	1FE	495,945	112.389	561,945	500,000	497,081		210			5.090	5.160	AO	6,363	25,450	10/20/2010.	10/01/2030.
57582P WH 9	COMMONWEALTH OF MASSACHUSETTS (TAXABLE)			1	1FE	522,829	111.267	556,338	500,000	518,214		(1,002)			4.500	4.140	FA	9,375	22,500	12/22/2011.	08/01/2031.
605580 4W 6	MISSISSIPPI STATE TXB GO SER E (TAXABLE)			2	1FE	505,000	111.583	557,915	500,000	501,889		(616)			6.089	5.930	AO	7,611	30,445	02/07/2011.	10/01/2032.
605580 4X 4	MISSISSIPPI STATE (TAXABLE)			1	1FE	1,254,545	120.777	1,207,775	1,000,000	1,217,353		(8,827)			5.669	3.910	AO	14,173	56,690	08/03/2012.	10/01/2034.
70914P NE 8	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	994,200	108.918	1,089,180	1,000,000	995,660		255			5.350	5.400	MN	8,917	53,500	07/08/2010.	05/01/2030.
70914P PQ 9	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	499,895	110.086	550,434	500,000	499,942		4			5.850	5.850	JJ	13,488	29,250	12/16/2010.	07/15/2030.
76222R HT 2	RHODE ISLAND STATE (TAXABLE)			2	1FE	1,128,275	110.659	1,106,590	1,000,000	1,056,460		(15,902)			6.098	4.210	AO	15,245	60,980	03/29/2012.	04/01/2030.
880541 QX 8	TENNESSEE STATE (TAXABLE)			1	1FE	400,400	107.768	431,072	400,000	400,295		(18)			4.182	4.170	FA	6,970	16,728	10/12/2011.	08/01/2031.
882722 K6 7	TEXAS PUBLIC FINANCE AUTHORITY (TAXABLE)			2	1FE	400,400	109.895	439,582	400,000	400,237		(43)			5.116	5.100	AO	5,116	20,464	08/02/2011.	10/01/2031.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						6,705,214	XXX	7,070,079	6,300,000	6,590,064	0	(26,082)	0	0	XXX	XXX	XXX	93,889	342,532	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						6,705,214	XXX	7,070,079	6,300,000	6,590,064	0	(26,082)	0	0	XXX	XXX	XXX	93,889	342,532	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
006536 ND 4	ADDISON ILLINOIS (TAXABLE)			2	1FE	535,000	102.992	551,007	535,000	535,000					5.300	5.300	JD	1,260	28,355	08/17/2010.	12/15/2030.
09088R VL 7	BIRMINGHAM ALABAMA (TAXABLE)			2	1FE	1,019,852	112.304	1,128,660	1,005,000	1,011,690		(1,621)			6.600	6.380	FA	27,638	66,330	01/19/2011.	02/01/2033.
220147 W6 5	CORPUS CHRISTI SCH DIST TEXAS (TAXABLE)			2	1FE	570,890	112.142	560,710	500,000	532,833		(8,238)			6.124	4.150	FA	11,568	30,620	12/21/2011.	08/15/2032.
227381 PT 1	CROSBY TEXAS INDPT SCH DIST SCH BLDG GO			2	1FE	2,919,690	105.543	3,166,305	3,000,000	2,926,360		2,073			4.250	4.430	FA	48,166	127,500	07/11/2013.	02/15/2038.
235218 L6 9	DALLAS TEXAS (TAXABLE)	@			1FE	448,450	71.406	714,065	1,000,000	623,293		31,478				5.250	N/A			08/19/2010.	02/15/2026.
235218 L9 3	DALLAS TEXAS (TAXABLE)	@			1FE	378,450	60.921	609,210	1,000,000	518,027		27,358				5.500	N/A			03/15/2011.	02/15/2029.
249164 LJ 1	DENVER CITY & CNTY GO UNLMTD (TAXABLE)			2	1FE	1,019,110	110.337	1,103,370	1,000,000	1,008,049		(1,986)			5.650	5.390	FA	23,542	56,500	06/28/2010.	08/01/2030.
266705 C2 6	DURHAM COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	500,500	110.997	554,985	500,000	500,219		(50)			5.234	5.220	MN	4,362	26,170	10/28/2010.	11/01/2030.
269695 5Y 4	EAGLE MTN & SAGINAW TX ISD TXB GO			2	1FE	3,218,190	108.970	3,269,115	3,000,000	3,140,132		(35,336)			5.333	3.930	FA	60,441	159,990	09/24/2014.	08/15/2040.
346622 7X 5	FORSYTH COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	1,001,000	108.863	1,088,635	1,000,000	1,000,419		(116)			5.166	5.150	AO	12,915	51,660	08/18/2010.	04/01/2030.
447025 JS 7	HUNTSVILLE ALABAMA (TAXABLE)			2	1FE	500,000	106.613	533,068	500,000	500,000					5.209	5.200	MS	8,682	26,045	09/02/2010.	09/01/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
483206 4C 9	KALAMAZOO MI FED TXB GO			2	1FE	2,907,597	101.972	2,926,611	2,870,000	2,902,108		(3,309)			4.670	4.500	JD	11,169	134,029	04/16/2015.	12/01/2044.
483854 FT 7	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			2	1FE	519,825	108.820	544,100	500,000	508,962		(1,993)			5.700	5.190	JD	1,267	28,500	09/01/2010.	12/15/2033.
483854 FU 4	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			2	1FE	512,035	108.458	542,290	500,000	505,515		(1,220)			5.700	5.380	JD	1,267	28,500	09/13/2010.	12/15/2034.
494656 G4 7	KING & SNOHOMISH WASHINGTON (TAXABLE)			2	1FE	500,500	104.806	524,033	500,000	500,238		(62)			5.166	5.150	JD	2,153	25,830	09/15/2010.	12/01/2029.
49474E 4A 8	KING COUNTY WASHINGTON (TAXABLE)			1	1FE	300,300	122.022	366,068	300,000	300,232		(13)			6.047	6.030	JD	1,512	18,141	11/16/2010.	12/01/2030.
495260 ZG 9	KING COUNTY WASHINGTON (TAXABLE)			2	1FE	527,765	106.066	530,333	500,000	512,396		(3,303)			5.056	4.260	JD	2,107	25,280	12/06/2011.	12/01/2029.
498062 KT 4	KITSAP COUNTY WASHINGTON (TAXABLE)			1	1FE	500,500	111.190	555,953	500,000	500,407		(23)			5.020	5.010	JD	2,092	25,100	10/15/2010.	06/01/2029.
508354 SF 5	LAKE COUNTY ILLINOIS (TAXABLE)			2	1FE	1,105,000	107.170	1,184,234	1,105,000	1,105,000					5.460	5.460	JD	2,681	60,333	07/19/2010.	12/15/2029.
508759 HR 1	LAKE COUNTY ILLINOIS	@			1FE	13,180	85.059	21,265	25,000	18,389		799				4.490	N/A			07/01/2009.	12/01/2023.
514014 MC 0	LANCASTER COUNTY NEBRASKA (TAXABLE)			2	1FE	1,042,760	106.679	1,066,790	1,000,000	1,017,834		(4,446)			6.100	5.530	JJ	28,128	61,000	06/29/2010.	01/15/2030.
514040 YE 8	LANCASTER COUNTY PENNSYLVANIA (TAXABLE)			2	1FE	505,215	104.280	521,400	500,000	502,327		(534)			5.473	5.330	MN	4,561	27,365	10/01/2010.	11/01/2030.
52908E SF 1	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)			2	1FE	983,250	106.139	1,061,390	1,000,000	987,098		666			5.450	5.590	JD	4,542	54,500	07/08/2010.	06/01/2030.
52908E UT 8	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)			2	1FE	497,720	102.578	512,893	500,000	498,075		90			4.000	4.030	AO	5,000	20,000	06/06/2012.	10/01/2032.
562333 FY 5	MANCHESTER NEW HAMPSHIRE (TAXABLE)			2	1FE	501,825	106.947	534,735	500,000	500,787		(199)			5.500	5.450	JJ	13,750	27,500	12/02/2010.	07/01/2030.
564377 6F 1	MANSFIELD TEXAS (TAXABLE)			2	1FE	505,950	102.823	514,118	500,000	503,009		(651)			4.648	4.480	FA	8,780	23,240	12/22/2011.	02/15/2032.
567288 RZ 0	MARICOPA COUNTY USD ARIZONA (TAXABLE)			1	1FE	1,014,750	121.364	1,001,253	825,000	976,687		(7,974)			6.409	4.560	JJ	26,437	52,874	09/27/2011.	07/01/2030.
586145 WQ 3	MEMPHIS TENNESSEE (TAXABLE)			1	1FE	844,508	120.106	996,884	830,000	841,948		(466)			5.942	5.800	JJ	24,659	49,319	07/08/2010.	07/01/2032.
680616 VF 3	OLENTANGY OHIO (TAXABLE)			2	1FE	1,170,000	108.595	1,085,950	1,000,000	1,071,593		(22,893)			6.190	3.580	JD	5,158	61,900	05/30/2012.	12/01/2036.
682745 V9 2	ONONDAGA NEW YORK (TAXABLE)			2	1FE	718,939	105.483	748,929	710,000	713,077		(1,137)			5.900	5.700	JD	1,862	41,890	06/25/2010.	06/15/2030.
696089 YR 6	PALATINE ILLINOIS (TAXABLE)			2	1FE	503,785	108.418	542,090	500,000	501,773		(394)			5.800	5.690	JD	2,417	29,000	08/10/2010.	12/01/2030.
713176 2E 4	PEORIA ILLINOIS (TAXABLE)			2	1FE	497,300	103.947	519,738	500,000	497,709		102			4.750	4.790	JJ	11,875	23,750	04/05/2012.	01/01/2032.
76541V HL 4	RICHMOND VIRGINIA (TAXABLE)			2	1FE	500,000	107.069	535,345	500,000	500,000					5.270	5.270	MN	4,392	26,350	11/03/2010.	11/01/2029.
771588 RV 4	ROCHESTER MINNESOTA (TAXABLE)			2	1FE	500,000	105.290	526,450	500,000	500,000					5.000	5.000	FA	10,417	25,000	09/21/2010.	02/01/2033.
774217 4W 0	ROCKVILLE MARYLAND (TAXABLE)			2	1FE	498,120	101.871	509,358	500,000	498,398		55			4.375	4.400	JD	1,823	21,875	10/26/2011.	06/01/2036.
796237 VS 1	SAN ANTONIO TEXAS (TAXABLE)			2	1FE	778,433	111.092	833,190	750,000	761,911		(2,942)			5.838	5.340	FA	18,244	43,785	06/29/2010.	08/01/2029.
809554 QG 6	SCOTT COUNTY MINNESOTA (TAXABLE)			2	1FE	676,624	102.724	683,118	665,000	669,648		(1,342)			6.000	5.740	FA	16,625	39,900	11/19/2010.	02/01/2033.
821686 XT 4	SHELBY COUNTY TENNESSEE (TAXABLE)			2	1FE	1,003,032	106.391	973,482	915,000	945,328		(12,605)			5.750	4.190	AO	13,153	52,613	01/10/2012.	04/01/2034.
848644 R3 6	SPOKANE COUNTY WASHINGTON (TAXABLE)			2	1FE	500,500	104.847	524,239	500,000	500,270		(61)			5.010	4.990	JD	2,088	25,050	08/25/2010.	12/01/2032.
849067 R5 4	SPOKANE WASHINGTON (TAXABLE)			2	1FE	250,250	107.992	269,980	250,000	250,110		(24)			6.131	6.110	JD	1,277	15,328	12/14/2010.	12/01/2030.
916507 KT 2	UPPER ST CLAIR TWP PA (TAXABLE)			2	1FE	484,410	106.608	533,043	500,000	487,241		550			5.986	6.260	JJ	13,801	29,930	02/04/2011.	07/15/2034.
930336 GT 3	WADSWORTH OHIO (TAXABLE)			2	1FE	500,000	108.130	540,650	500,000	500,000					5.770	5.770	JD	2,404	28,850	10/08/2010.	12/01/2032.
97217P BJ 7	WILSON COUNTY TENNESSEE (TAXABLE)			2	1FE	531,570	108.918	544,593	500,000	513,769		(3,855)			5.400	4.470	AO	6,750	27,000	12/08/2011.	04/01/2032.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						34,006,775	XXX	36,053,635	34,285,000	33,887,861	0	(53,622)	0	0	XXX	XXX	XXX	450,965	1,726,902	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						34,006,775	XXX	36,053,635	34,285,000	33,887,861	0	(53,622)	0	0	XXX	XXX	XXX	450,965	1,726,902	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
101434 AU 2	BOULDER COLORADO (TAXABLE)			2	1FE	500,000	104.079	520,395	500,000	500,000					5.000	5.000	AO	6,250	25,000	09/22/2010.	10/01/2030.
118631 AR 1	BUCKS COUNTY PENNSYLVANIA (TAXABLE)			2	1FE	1,071,920	105.591	1,055,917	1,000,000	1,039,611		(7,094)			4.890	4.000	JD	2,173	48,900	01/31/2012.	12/15/2030.
16639E AU 8	CHESTERFIELD COUNTY VIRGINIA (TAXABLE)			2	1FE	500,000	105.263	526,315	500,000	500,000					5.265	5.260	JJ	13,163	26,325	09/24/2010.	01/01/2030.
230593 AA 3	CUMBERLAND CNTY NORTH CAROLINA (TAXABLE)			2	1FE	500,500	113.296	566,483	500,000	500,206		(46)			6.100	6.080	MN	5,083	30,500	01/13/2011.	11/01/2025.
312902 LX 5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,752,000	64.933	2,922,012	4,500,000	2,337,231		115,197				5.110	N/A			04/27/2011.	12/17/2029.
3133XG 6E 9	FEDERAL HOME LOAN BANK				1	3,233,400	124.097	3,722,925	3,000,000	3,153,923		(12,436)			5.750	5.060	JD	9,105	172,500	07/06/2009.	06/12/2026.
3133XG 6E 9	FEDERAL HOME LOAN BANK	SD			1	2,155,600	124.097	2,481,950	2,000,000	2,102,615		(8,291)			5.750	5.060	JD	6,069	115,000	07/06/2009.	06/12/2026.
3134A3 2N 5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	969,837	69.005	1,581,601	2,292,000	1,309,040		63,826				5.060	N/A			12/23/2010.	03/15/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3134A3 2P 0	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,109,106	67.721	1,828,483	2,700,000	1,501,590		73,410				5.070	N/A			12/14/2010.	09/15/2028.
3134A3 2Q 8	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	961,584	66.115	1,581,485	2,392,000	1,299,530		63,364				5.060	N/A			12/21/2010.	03/15/2029.
3134A3 2R 6	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,696,874	65.209	2,708,130	4,153,000	2,270,313		105,387				4.810	N/A			11/15/2010.	09/15/2029.
3134A4 AB 0	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	5,868,237	61.174	9,269,221	15,152,000	7,824,726		355,560				4.700	N/A			11/10/2010.	03/15/2031.
3134A4 CL 6	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,318,599	64.892	2,000,630	3,083,000	1,740,808		76,574				4.540	N/A			10/27/2010.	09/15/2029.
3134A4 CN 2	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,079,910	62.206	1,866,192	3,000,000	1,468,665		74,579				5.270	N/A			02/02/2011.	09/15/2030.
3134A4 CP 7	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	818,119	60.705	1,240,203	2,043,000	1,083,652		47,306				4.510	N/A			09/13/2010.	03/15/2031.
3134A4 KY 9	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	22,015,975	57.756	32,594,824	56,435,000	28,123,271		1,229,353				4.500	N/A			04/03/2012.	07/15/2032.
3134A4 NP 5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,192,800	66.315	1,989,474	3,000,000	1,593,434		78,411				5.110	N/A			04/04/2011.	07/15/2029.
3134A4 NT 7	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	2,877,018	59.493	3,373,854	5,671,000	3,373,536		118,259				3.590	N/A			08/08/2012.	07/15/2031.
3134A4 NU 4	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	3,912,991	59.822	5,622,745	9,399,000	4,866,876		207,691				4.390	N/A			03/30/2012.	01/15/2032.
3134A4 NV 2	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	4,142,926	56.824	6,156,924	10,835,000	5,270,931		237,294				4.630	N/A			06/20/2012.	07/15/2032.
31358C 5B 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	903,257	64.004	1,192,406	1,863,000	1,096,273		43,499				4.090	N/A			03/16/2012.	02/06/2030.
31358C 5C 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	883,565	62.533	1,164,999	1,863,000	1,072,875		42,671				4.100	N/A			03/16/2012.	08/06/2030.
31358C 5D 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	862,606	61.339	1,142,762	1,863,000	1,048,412		41,896				4.120	N/A			03/16/2012.	02/06/2031.
31358C 5E 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	843,604	58.970	1,098,620	1,863,000	1,025,793		41,088				4.130	N/A			03/16/2012.	08/06/2031.
31358C 5F 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	824,918	58.244	1,085,097	1,863,000	1,003,545		40,292				4.140	N/A			03/16/2012.	02/06/2032.
31358C 5G 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	808,188	57.087	1,063,531	1,863,000	983,192		39,475				4.140	N/A			03/16/2012.	08/06/2032.
31358C 5H 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	790,191	55.847	1,040,445	1,863,000	961,746		38,703				4.150	N/A			03/16/2012.	02/06/2033.
31358C 5J 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	774,114	54.638	1,017,915	1,863,000	942,182		37,917				4.150	N/A			03/16/2012.	08/06/2033.
31358C 5K 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	758,390	53.958	1,005,238	1,863,000	923,041		37,146				4.150	N/A			03/16/2012.	02/06/2034.
31358C 5L 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	741,344	53.576	998,134	1,863,000	902,717		36,413				4.160	N/A			03/16/2012.	08/06/2034.
31358C 5M 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	724,614	52.519	978,431	1,863,000	882,759		35,691				4.170	N/A			03/16/2012.	02/06/2035.
31358C 5N 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	708,182	51.502	959,482	1,863,000	863,147		34,979				4.180	N/A			03/16/2012.	08/06/2035.
31358C 5P 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	687,317	50.446	939,816	1,863,000	839,187		34,323				4.220	N/A			03/19/2012.	02/06/2036.
31358C 5Q 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	673,102	48.513	903,812	1,863,000	821,834		33,614				4.220	N/A			03/19/2012.	08/06/2036.
31358C 5R 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	659,204	48.334	900,470	1,863,000	804,863		32,919				4.220	N/A			03/19/2012.	02/06/2037.
31358C 5S 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	645,585	45.595	849,437	1,863,000	788,234		32,239				4.210	N/A			03/19/2012.	08/06/2037.
31358D DC 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	388,472	65.723	649,349	988,000	525,978		26,130				5.160	N/A			01/19/2011.	05/15/2029.
31358D DR 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,124,265	63.834	5,425,899	8,500,000	4,237,932		214,908				5.270	N/A			03/30/2011.	05/15/2030.
31358D DS 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	5,878,300	62.631	10,021,072	16,000,000	7,950,286		390,882				5.100	N/A			01/07/2011.	11/15/2030.
31358D JP 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,026,975	46.443	5,164,462	11,120,000	4,081,482		194,392				4.940	N/A			11/10/2010.	07/15/2037.
31359Y CZ 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,497,253	65.642	5,756,182	8,769,000	4,737,699		236,196				5.180	N/A			01/21/2011.	01/15/2029.
31359Y DB 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,147,560	64.017	1,920,519	3,000,000	1,551,816		76,503				5.120	N/A			01/11/2011.	01/15/2030.
31359Y QG 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,207,683	61.495	3,086,434	5,019,000	2,737,780		115,284				4.330	N/A			03/19/2012.	01/15/2031.
31359Y QJ 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,126,621	59.779	1,924,302	3,219,000	1,516,110		73,971				5.060	N/A			03/02/2011.	01/15/2032.
31359Y QK 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,378,013	57.265	2,244,219	3,919,000	1,823,928		87,572				4.980	N/A			06/29/2011.	07/15/2032.
31359Y QL 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,467,438	55.987	4,111,700	7,344,000	3,280,512		160,728				5.080	N/A			06/14/2011.	01/15/2033.
31359Y QM 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,126,267	54.764	4,200,460	7,670,000	3,842,333		156,623				4.190	N/A			03/14/2012.	07/15/2033.
31359Y QN 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,453,621	54.902	3,984,816	7,258,000	3,228,251		149,782				4.800	N/A			06/14/2011.	01/15/2034.
31359Y QP 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,786,881	52.506	2,830,095	5,390,000	2,355,222		108,445				4.770	N/A			06/15/2011.	07/15/2034.
31359Y QQ 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,104,630	51.454	3,413,518	6,634,000	2,784,003		130,777				4.870	N/A			06/14/2011.	01/15/2035.
31359Y QR 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,214,114	50.385	4,425,367	8,783,000	4,017,434		165,393				4.230	N/A			01/20/2012.	07/15/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31359Y QS 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,566,714	50.555	4,923,134	9,738,000	4,430,507		179,138				4.150	N/A			02/29/2012.	01/15/2036.
31359Y QT 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,510,971	48.141	4,815,584	10,003,000	4,380,390		180,616				4.230	N/A			02/16/2012.	07/15/2036.
31359Y QU 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,294,429	48.508	3,303,456	6,810,000	2,882,149		120,555				4.300	N/A			01/20/2012.	01/15/2037.
31364E BA 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,132,450	69.334	3,466,700	5,000,000	2,869,276		138,475				5.000	N/A			12/20/2010.	03/23/2028.
3136F1 EQ 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	7,115,318	60.558	11,506,115	19,000,000	9,374,682		454,578				5.030	N/A			06/28/2011.	03/17/2031.
3136F3 LA 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,597,461	54.373	3,729,485	6,859,000	3,324,867		140,552				4.350	N/A			03/14/2012.	10/03/2033.
40179P AA 3	GUILFORD COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	518,860	103.059	515,295	500,000	510,855		(1,818)			4.564	4.100	AO	5,705	22,820	03/29/2012.	04/01/2032.
407288 XX 2	HAMILTON COUNTY OHIO (TAXABLE)			2	1FE	500,500	107.452	537,260	500,000	500,239		(54)			5.270	5.250	JD	2,196	26,350	10/15/2010.	12/01/2030.
432347 LQ 3	HILLSBOROUGH COUNTY FLORIDA (TAXABLE)			2	1FE	497,520	107.030	535,154	500,000	498,050		106			5.300	5.340	FA	11,042	26,500	10/21/2010.	08/01/2029.
45528S 4Y 9	INDIANAPOLIS BOND BANK INDIANA (TAXABLE)			1	1FE	1,197,950	119.331	1,193,310	1,000,000	1,148,013		(11,833)			5.854	4.030	JJ	26,993	58,540	06/19/2012.	01/15/2030.
46263R HE 8	IPS MULTI SCHOOL INDIANA (TAXABLE)			2	1FE	483,835	107.639	538,199	500,000	487,847		777			5.731	6.040	JJ	13,213	28,655	01/20/2011.	07/15/2029.
485428 ZY 5	KANSAS DEV FINANCE AUTHORITY (TAXABLE)			1	1FE	1,180,000	112.897	1,128,970	1,000,000	1,147,626		(7,669)			5.501	4.100	MN	9,168	55,010	06/13/2012.	05/01/2034.
485429 DB 7	KANSAS STATE (TAXABLE)			2	1FE	250,250	108.001	270,004	250,000	250,127		(35)			5.945	5.920	MS	4,954	14,863	12/02/2010.	03/01/2030.
49130T PQ 3	KENTUCKY HOUSING CORPORATION (TAXABLE)			2	1FE	190,000	102.799	195,319	190,000	190,000					4.268	4.260	JJ	4,055	8,109	06/06/2012.	01/01/2028.
560459 5F 2	MAINE MUNICIPAL BOND BANK (TAXABLE)			1	1FE	533,010	110.358	551,793	500,000	525,613		(1,477)			5.666	5.090	MN	4,722	28,330	05/16/2011.	11/01/2034.
574140 R7 6	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)			2	1FE	89,149	98.975	89,078	90,000	89,303		33			4.000	4.060	JD	300	3,600	03/28/2012.	12/01/2031.
574140 R8 4	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)			2	1FE	172,569	98.731	172,779	175,000	172,974		89			4.000	4.090	JD	583	7,000	03/28/2012.	12/01/2032.
57419P MD 8	MARYLAND HOUSING CMNTY DEV (TAXABLE)			2	1FE	1,039,000	100.631	1,006,310	1,000,000	1,001,577		(9,248)			6.560	5.580	MS	21,867	65,600	07/17/2012.	09/01/2043.
576000 KV 4	MASSACHUSETTS SCH BLDG AUTH (TAXABLE)			1	1FE	642,750	125.390	626,953	500,000	624,457		(4,467)			5.715	3.840	FA	10,795	28,575	08/16/2012.	08/15/2039.
60636V BW 6	MISSOURI STATE DEV FIN BRD (TAXABLE)			2	1FE	500,500	100.580	502,903	500,000	500,315		(58)			4.240	4.220	MN	3,533	21,200	07/19/2012.	11/01/2033.
60636Y HM 6	MISSOURI HSG DEV COMMN (TAXABLE)			2	1FE	170,170	100.961	171,635	170,000	170,000		(116)			4.156	4.130	JJ	3,533	7,065	10/17/2012.	07/01/2033.
618027 BW 5	MORRIS COUNTY NEW JERSEY (TAXABLE)			2	1FE	500,500	104.020	520,102	500,000	500,263		(52)			4.938	4.920	JD	1,097	24,690	12/08/2011.	06/15/2027.
64542W BK 5	NEW HOPE TX CULTURAL EDU FACS FIN REV			2	1FE	1,000,000	94.047	940,470	1,000,000	1,000,000					4.232	4.230	AO	5,408		11/03/2016.	04/01/2048.
649883 TM 7	NEW YORK STATE MTG AGY (TAXABLE)			2	1FE	507,710	102.669	513,345	500,000	504,323		(811)			4.203	4.000	AO	5,254	21,015	07/13/2012.	10/01/2027.
649902 2E 2	NEW YORK STATE DORM AUTH (TAXABLE)			1	1FE	564,625	116.410	582,050	500,000	550,545		(3,081)			5.289	4.220	MS	7,787	26,445	01/10/2012.	03/15/2033.
658207 PA 7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)			2	1FE	150,150	101.364	152,046	150,000	150,000		(100)			4.319	4.290	JJ	3,239	6,479	07/10/2012.	01/01/2029.
658308 AA 9	NORTH CAROLINA TURNPIKE AUTH (TAXABLE)			1	1FE	800,632	111.970	895,760	800,000	800,462		(28)			5.318	5.310	JJ	21,272	42,544	11/03/2010.	01/01/2031.
677659 U2 8	OHIO STATE WATER DEVELOPMENT (TAXABLE)			2	1FE	302,436	108.644	304,203	280,000	290,148		(2,668)			6.050	4.880	JD	1,412	16,940	12/01/2011.	12/01/2031.
677659 V6 8	OHIO STATE WATER DEVELOPMENT (TAXABLE)			1	1FE	520,785	111.799	531,045	475,000	510,340		(2,365)			4.817	4.000	JD	1,907	22,881	03/21/2012.	12/01/2030.
67908P AZ 9	OKLAHOMA STATE (TAXABLE)			1	1FE	1,000,000	114.320	1,143,200	1,000,000	1,000,000					5.610	5.610	JJ	28,050	56,100	07/21/2010.	07/01/2030.
68608W AB 8	OREGON STATE UNIVERSITY REV TXB			2	1FE	5,030,200	101.424	5,071,187	5,000,000	5,025,843		(2,564)			4.340	4.260	AO	54,241	216,999	04/23/2015.	04/01/2044.
709144 JC 4	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	492,370	106.594	532,970	500,000	495,192		517			5.250	5.400	AO	6,563	26,250	09/24/2010.	04/01/2027.
74529J NU 5	PUERTO RICO SALES TAX FINANCING CORP			2	6FE	535,155	68.507	342,535	500,000	342,535	61,484	(3,949)			5.000	4.020	FA	10,417	25,000	12/24/2012.	08/01/2040.
74529J PA 7	PUERTO RICO SALES TAX FINANCING CORP	@		1	6FE	24,980	14.820	14,820	100,000	14,820	(518)	1,645				5.360	N/A			05/15/2012.	08/01/2038.
746189 QU 6	PURDUE UNIVERSITY INDIANA (TAXABLE)			1	1FE	500,500	111.524	557,623	500,000	500,406		(25)			5.184	5.170	JJ	12,960	25,920	11/05/2010.	07/01/2030.
746189 RM 3	PURDUE UNIVERSITY INDIANA (TAXABLE)			2	1FE	200,200	108.847	217,695	200,000	200,090		(23)			5.955	5.940	JJ	5,955	11,910	12/02/2010.	07/01/2030.
762243 X9 9	RHODE ISLAND STATE (TAXABLE)			2	1FE	500,000	105.338	526,693	500,000	500,000					6.386	6.380	MN	4,080	31,930	11/16/2010.	05/15/2029.
795685 DW 3	SALT LAKE COUNTY UTAH (TAXABLE)			2	1FE	500,000	105.674	528,373	500,000	500,000					5.100	5.100	MN	4,250	25,500	10/20/2010.	11/01/2032.
874461 GL 4	TALLAHASSEE FLORIDA (TAXABLE)			1	1FE	566,250	111.101	555,508	500,000	552,501		(3,265)			5.068	3.970	AO	6,335	25,340	06/20/2012.	10/01/2030.
88059E N7 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,535,403	49.115	3,014,685	6,138,000	3,003,627		111,066				3.800	N/A			08/16/2012.	12/15/2035.
88059E N8 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,792,083	47.641	2,017,609	4,235,000	2,098,416		74,387				3.640	N/A			08/15/2012.	06/15/2036.
88059E N9 1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,491,059	46.602	2,860,468	6,138,000	2,945,367		106,304				3.700	N/A			08/14/2012.	12/15/2036.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88059E NY 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	5,506,074	54.151	6,860,479	12,669,000	6,691,063		261,089				4.020	N/A			02/07/2012.	01/15/2033.
88059E NZ 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	3,409,457	54.163	4,316,289	7,969,000	4,139,248		160,736				4.000	N/A			02/07/2012.	07/15/2033.
88059E P2 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,473,773	45.169	2,772,473	6,138,000	2,914,851		104,067				3.660	N/A			08/10/2012.	06/15/2037.
88059E P3 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,067,932	44.170	2,345,916	5,311,000	2,445,015		88,755				3.720	N/A			08/14/2012.	12/15/2037.
88059E P4 0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,683,230	43.736	1,818,980	4,159,000	1,963,028		67,504				3.530	N/A			08/07/2012.	06/15/2038.
88059E PA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	5,313,903	51.780	6,560,059	12,669,000	6,441,924		250,693				4.000	N/A			03/08/2012.	01/15/2034.
88059E PB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	5,206,579	50.876	6,445,544	12,669,000	6,303,351		245,956				4.020	N/A			03/09/2012.	07/15/2034.
88059E PC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	3,750,741	51.018	4,754,943	9,320,000	4,556,117		177,225				4.000	N/A			02/03/2012.	01/15/2035.
88059E PJ 7	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,630,714	44.356	2,018,673	4,551,000	1,973,947		76,837				4.010	N/A			03/08/2012.	01/15/2038.
88059E V3 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	561,973	57.726	717,543	1,243,000	681,408		26,845				4.060	N/A			03/14/2012.	12/15/2031.
88059E V4 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	550,798	56.334	700,242	1,243,000	667,856		26,311				4.060	N/A			03/14/2012.	06/15/2032.
88059E V5 0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	539,835	55.342	687,905	1,243,000	654,564		25,788				4.060	N/A			03/14/2012.	12/15/2032.
88059E V6 8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,877,854	54.035	3,316,668	6,138,000	3,374,874		120,291				3.650	N/A			10/16/2012.	06/15/2033.
88059E V7 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,817,734	52.767	3,238,851	6,138,000	3,306,353		118,296				3.670	N/A			10/16/2012.	12/15/2033.
88059E V8 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,696,110	52.044	3,194,498	6,138,000	3,186,416		117,405				3.780	N/A			09/14/2012.	06/15/2034.
88059E V9 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,686,815	50.563	3,103,588	6,138,000	3,166,172		114,510				3.710	N/A			09/13/2012.	12/15/2034.
88059E W2 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,587,722	50.102	3,075,267	6,138,000	3,064,669		113,118				3.790	N/A			08/16/2012.	06/15/2035.
88059E YA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	546,601	56.966	688,727	1,209,000	662,769		26,111				4.060	N/A			03/14/2012.	12/15/2031.
88059E YB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	535,732	55.594	672,134	1,209,000	649,588		25,591				4.060	N/A			03/14/2012.	06/15/2032.
88059E YC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	525,069	54.380	657,457	1,209,000	636,660		25,082				4.060	N/A			03/14/2012.	12/15/2032.
88059E YD 0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	514,623	53.190	643,071	1,209,000	623,994		24,583				4.060	N/A			03/14/2012.	06/15/2033.
88059E YE 8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	504,383	51.864	627,037	1,209,000	611,578		24,094				4.060	N/A			03/14/2012.	12/15/2033.
88059E YF 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	500,538	50.928	615,723	1,209,000	605,604		23,516				3.990	N/A			03/08/2012.	06/15/2034.
88059E YG 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	490,721	50.084	605,524	1,209,000	593,727		23,055				4.000	N/A			03/08/2012.	12/15/2034.
88059E YH 1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	475,911	49.076	593,330	1,209,000	576,846		22,671				4.050	N/A			03/13/2012.	06/15/2035.
88059F BA 8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,177,030	44.203	1,321,691	2,990,000	1,380,778		49,783				3.700	N/A			09/12/2012.	01/15/2038.
88059F BG 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	4,039,583	62.056	4,666,006	7,519,000	4,709,415		162,389				3.540	N/A			08/15/2012.	05/01/2030.
88059F BM 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,686,477	50.290	1,961,337	3,900,000	1,975,310		71,482				3.720	N/A			09/14/2012.	06/15/2035.
88059F BR 1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	19,284,290	43.662	20,958,094	48,000,000	22,558,545		778,681				3.540	N/A			08/03/2012.	06/15/2038.
91754R RZ 2	UTAH STATE BOARD REGENTS (TAXABLE)			2	1FE	507,865	103.969	519,845	500,000	503,391		(805)			5.100	4.890	AO	6,375	25,500	08/19/2010.	04/01/2030.
92812Q 4B 0	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	1,015,000	100.155	1,001,555	1,000,000	1,009,061		(1,512)			4.422	4.220	AO	11,055	44,220	10/09/2012.	10/01/2042.
92812Q V3 8	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	1,000,000	104.535	1,045,350	1,000,000	1,000,000					5.251	5.250	JJ	26,255	52,510	11/17/2011.	01/01/2039.
92812Q W8 6	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	995,000	100.526	1,005,265	1,000,000	996,276		299			5.282	5.330	MS	17,607	52,820	12/16/2011.	03/01/2028.
928172 WG 6	VIRGINIA STATE (TAXABLE)			1	1FE	518,205	120.012	600,060	500,000	514,063		(796)			5.900	5.570	FA	12,292	29,500	11/10/2010.	08/01/2030.
92818A EY 8	VIRGINIA RESOURCES AUTHORITY (TAXABLE)			1	1FE	505,000	103.766	518,830	500,000	503,939		(225)			4.353	4.270	MN	3,628	21,765	11/18/2011.	11/01/2031.
92818G JN 4	VIRGINIA RESOURCES AUTHORITY (TAXABLE)			1	1FE	599,966	109.780	526,944	480,000	577,851		(5,389)			6.000	4.020	MN	4,800	28,800	08/07/2012.	11/01/2039.
940093 Z4 2	WASHINGTON STATE UNIVERSITY (TAXABLE)			2	1FE	1,060,000	110.419	1,104,190	1,000,000	1,021,111		(6,936)			6.314	5.470	AO	15,785	63,140	06/30/2010.	10/01/2029.
96005P AE 7	WESTERVILLE OHIO (TAXABLE)			2	1FE	400,000	109.965	439,862	400,000	400,000					6.030	6.030	JD	2,010	24,120	05/12/2011.	12/01/2031.
977123 ZJ 0	WISCONSIN STATE (TAXABLE)			2	1FE	500,000	111.152	555,763	500,000	500,000					5.700	5.700	JJ	14,250	28,500	11/23/2010.	07/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						240,335,352	XXX	317,966,288	549,212,000	290,195,631	60,966	10,499,027	0	0	XXX	XXX	XXX	458,786	1,797,260	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						240,335,352	XXX	317,966,288	549,212,000	290,195,631	60,966	10,499,027	0	0	XXX	XXX	XXX	458,786	1,797,260	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
001192 AK 9	AGL CAPITAL CORP SR UNSCD			2	2FE	2,988,540	98.814	2,964,441	3,000,000	2,989,324		210			4.400	4.420	JD	11,000	132,000	05/13/2013.	06/01/2043.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00206R BK 7	AT&T INC SR UNSCD			2	2FE	2,835,710	88.832	2,664,966	3,000,000	2,843,464		2,576			4.350	4.680	JD	5,800	130,500	09/24/2014.	06/15/2045.
00256@ AB 5	AARON'S INC SR NOTE - P			1	3	3,000,000	102.426	3,072,783	3,000,000	3,000,000					4.750	4.750	JAJO	30,479	142,500	04/14/2014.	04/14/2021.
020002 AY 7	ALLSTATE CORP SR UNSCD			1	1FE	803,221	106.682	843,857	791,000	803,012		(208)			5.200	5.090	JJ	18,966	41,132	12/14/2015.	01/15/2042.
030288 AB 0	AMERICAN TRANSMISSION SYST SR UNSCD 144A			2	2FE	2,970,210	104.286	3,128,604	3,000,000	2,971,139		471			5.000	5.060	MS	50,000	150,000	09/25/2014.	09/01/2044.
03040W AJ 4	AMERICAN WATER CAP CORP SR UNSCD			2	1FE	4,990,900	104.096	5,204,825	5,000,000	4,991,476		176			4.300	4.310	JD	17,917	215,000	12/12/2012.	12/01/2042.
035229 CN 1	ANHEUSER-BUSCH COS LLC SR UNSCD			1	2FE	6,109,550	128.891	6,444,580	5,000,000	6,086,277		(19,796)			6.500	5.000	FA	135,417	325,000	10/15/2015.	02/01/2043.
035240 AG 5	ANHEUSER BUSCH INBEV WOR SR UNSCD			1	1FE	3,165,780	108.673	3,260,202	3,000,000	3,165,709		(71)			4.950	4.570	JJ	68,475		12/19/2016.	01/15/2042.
03820C A# 2	APPLIED INDSTRL TECHNOLOGIES INC SR N -P			1	2	2,997,000	101.126	3,033,792	3,000,000	2,997,997		408			3.190	3.200	JJ	47,850	95,700	07/01/2014.	07/01/2022.
03938J AA 7	ARCH CAPITAL GRP US INC SR UNSCD			1	1FE	3,308,880	105.514	3,165,429	3,000,000	3,296,768		(5,610)			5.144	4.500	MN	25,720	154,320	10/01/2014.	11/01/2043.
039483 BH 4	ARCHER DANIELS MIDLAND SR UNSCD			1	1FE	1,936,020	97.761	1,955,234	2,000,000	1,940,516		1,221			4.016	4.200	AO	16,733	80,320	02/26/2013.	04/16/2043.
04317@ AN 8	ARTHUR J GALLAGHER & COMPANY - P			1	2	3,000,000	102.558	3,076,749	3,000,000	3,000,000					4.310	4.310	JD	67,164	64,650	06/24/2014.	06/24/2025.
04621X AD 0	ASSURANT INC SR UNSCD NTE				2FE	2,384,580	120.584	2,411,684	2,000,000	2,369,293		(13,154)			6.750	5.110	FA	51,000	135,000	10/23/2015.	02/15/2034.
04621X AF 5	ASSURANT INC SR UNSCD			1	2FE	1,992,700	100.650	2,013,006	2,000,000	1,995,101		682			4.000	4.040	MS	23,556	80,000	03/25/2013.	03/15/2023.
049560 AL 9	ATMOS ENERGY CORP SR UNSCD			2	1FE	2,994,360	97.909	2,937,291	3,000,000	2,994,784		109			4.150	4.160	JJ	57,408	124,500	01/08/2013.	01/15/2043.
05348E AZ 2	AVALONBAY COMMUNITIES SER MTN SR UNSCD			2	1FE	982,600	92.382	923,827	1,000,000	982,675		75			3.900	4.000	AO	9,317		10/06/2016.	10/15/2046.
06051G EU 9	BANK OF AMERICA CORP				2FE	2,013,120	100.194	2,003,888	2,000,000	2,008,704		(1,289)			3.300	3.220	JJ	31,167	66,000	05/15/2013.	01/11/2023.
06051G FG 9	BANK OF AMERICA CORP SR UNSCD				2FE	3,225,570	108.322	3,249,681	3,000,000	3,216,988		(4,054)			4.875	4.410	AO	36,563	146,250	10/17/2014.	04/01/2044.
07177M AN 3	BAXALTA INC SR UNSCD			2	2FE	2,276,949	106.700	2,272,712	2,130,000	2,275,342		(1,607)			5.250	4.800	JD	2,485	111,825	04/06/2016.	06/23/2045.
075887 AV 1	BECTON DICKINSON SR UNSCD			1	2FE	1,270,570	116.612	1,166,126	1,000,000	1,267,764		(2,806)			6.000	4.150	MN	7,667	30,000	08/03/2016.	05/15/2039.
084423 AP 7	BERKLEY (WR) CORP SR UNSCD			1	2FE	1,155,170	115.710	1,157,104	1,000,000	1,150,510		(4,193)			6.250	5.050	FA	23,611	62,500	11/10/2015.	02/15/2037.
084423 AT 9	BERKLEY (WR) CORPORATION SR UNSCD			1	2FE	2,971,950	97.528	2,925,843	3,000,000	2,973,113		461			4.750	4.800	FA	59,375	142,500	09/25/2014.	08/01/2044.
084664 BU 4	BERKSHIRE HATHAWAY FINANCE CORP SR UNSCD			1	1FE	2,070,520	104.977	2,099,558	2,000,000	2,065,558		(1,429)			4.400	4.180	MN	11,244	88,000	04/09/2013.	05/15/2042.
09062X AD 5	BIOGEN INC SR UNSCD			2	2FE	4,424,600	106.946	4,277,872	4,000,000	4,420,590		(4,010)			5.200	4.530	MS	61,244	78,000	10/06/2016.	09/15/2045.
092113 AN 9	BLACK HILLS CORP SR UNSCD			2	2FE	1,989,100	95.286	1,905,720	2,000,000	1,989,212		112			4.200	4.230	MS	30,800		08/10/2016.	09/15/2046.
114259 AP 9	BROOKLYN UNION GAS CO SR UNSCD 144A			2	1FE	4,390,920	102.903	4,116,144	4,000,000	4,386,389		(4,531)			4.504	3.930	MS	55,549	90,080	05/06/2016.	03/10/2046.
12189L AG 6	BURLINGTN NORTH SANTE FE SR UNSCD			2	1FE	1,106,520	111.302	1,113,025	1,000,000	1,102,302		(2,378)			4.950	4.260	MS	14,575	49,500	03/06/2015.	09/15/2041.
12189L AK 7	BURLINGTON NORTHERN SANTA FE LLC			2	1FE	2,046,840	103.824	2,076,482	2,000,000	2,043,396		(952)			4.375	4.230	MS	29,167	87,500	02/26/2013.	09/01/2042.
124857 AK 9	CBS CORP SR UNSCD			2	2FE	3,077,880	99.990	2,999,700	3,000,000	3,075,156		(1,343)			4.900	4.730	FA	55,533	147,000	10/09/2014.	08/15/2044.
12542R K# 6	CHS INC SR UNSCD - P			1	2	3,800,000	103.080	3,917,063	3,800,000	3,800,000					5.400	5.400	JJ	88,920	102,600	01/25/2016.	01/25/2036.
126408 GK 3	CSX CORP SR UNSCD			1	2FE	1,430,851	122.424	1,331,982	1,088,000	1,426,342		(4,509)			6.150	3.910	MN	11,152	33,456	07/29/2016.	05/01/2037.
126650 CM 0	CVS HEALTH CORP SR UNSCD			2	2FE	2,953,290	107.501	3,225,033	3,000,000	2,955,345		1,435			4.875	4.990	JJ	65,406	146,250	07/13/2015.	07/20/2035.
12692@ AA 4	CVSR HOLDCO LLC SR SCD -P			1	2FE	2,986,926	95.900	2,864,462	2,986,926	2,986,926					4.680	4.680	MS	35,335	29,123	07/15/2016.	03/31/2037.
141781 BC 7	CARGILL INC SR UNSCD 144A			1	1FE	1,960,840	95.990	1,919,806	2,000,000	1,963,707		765			4.100	4.210	MN	13,667	82,000	03/01/2013.	11/01/2042.
149123 CB 5	CATERPILLAR INC SR UNSCD			1	1FE	2,860,170	96.178	2,885,340	3,000,000	2,870,073		2,836			3.803	4.070	FA	43,101	114,090	05/13/2013.	08/15/2042.
151020 AL 8	CELGENE CORP SR UNSCD			1	2FE	4,290,111	105.269	3,979,187	3,780,000	4,288,012		(2,099)			5.250	4.380	FA	74,970		10/05/2016.	08/15/2043.
172062 AE 1	CINCINNATI FINL GROUP SR UNSCD			1	1FE	2,733,025	115.720	2,586,358	2,235,000	2,704,884		(17,043)			6.125	4.410	MN	22,816	136,894	04/23/2015.	11/01/2034.
20030N BB 6	COMCAST CORP SR UNSCD			1	1FE	1,334,360	130.047	1,300,479	1,000,000	1,333,316		(1,044)			6.400	4.140	MS	21,333		11/10/2016.	03/01/2040.
207597 EF 8	CONNECTICUT LIGHT AND POWER COMPANY			2	1FE	2,987,190	97.846	2,935,392	3,000,000	2,991,656		1,263			2.500	2.550	JJ	34,583	75,000	05/15/2013.	01/15/2023.
220062 AA 1	GONZAGA UNIVERSITY SER 16-A SECURED			1	1FE	2,000,000	92.586	1,851,734	2,000,000	2,000,000					4.158	4.150	AO	16,401		10/13/2016.	04/01/2046.
231021 AQ 9	CUMMINS INC SR UNSCD			2	1FE	1,957,380	111.293	2,225,860	2,000,000	1,959,593		707			4.875	5.010	AO	24,375	97,500	09/19/2013.	10/01/2043.
23311V AF 4	DCP MIDSTREAM OPERATING SR UNSCD			2	3FE	2,970,180	91.125	2,733,750	3,000,000	2,971,459		433			5.600	5.660	AO	42,000	168,000	03/10/2014.	04/01/2044.
25179M AN 3	DEVON ENERGY CORPORATION SR UNSCD			2	2FE	3,168,540	94.637	2,839,119	3,000,000	3,161,993		(3,539)			4.750	4.390	MN	18,208	142,500	01/20/2015.	05/15/2042.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
260543 CE 1	DOW CHEMICAL CO SR UNSCD			2	2FE	972,390	107.661	1,076,612	1,000,000	974,002		485			5.250	5.440	MN	6,708	52,500	08/22/2013.	11/15/2041.
260543 CG 6	DOW CHEMICAL CO SR UNSCD			2	2FE	1,570,747	96.933	1,589,708	1,640,000	1,575,340		1,274			4.375	4.630	MN	9,168	71,750	03/20/2013.	11/15/2042.
263534 CJ 6	DUPONT E I NEMOURS SR UNSCD			1	1FE	4,994,050	93.928	4,696,420	5,000,000	4,994,473		116			4.150	4.150	FA	78,389	207,500	02/12/2013.	02/15/2043.
26860# AA 8	EIF PIO PICO LLC SR SCD -P			1	2FE	3,000,000	94.750	2,842,500	3,000,000	3,000,000					4.170	4.170	JD	62,898	125,100	02/11/2015.	12/31/2041.
26884T AH 5	ERAC USA FINANCE LLC (144A)			1	2FE	2,016,080	100.115	2,002,304	2,000,000	2,010,485		(1,624)			3.300	3.200	AO	13,933	66,000	05/20/2013.	10/15/2022.
277432 AL 4	EASTMAN CHEMICAL CO SR UNSCD			2	2FE	3,128,860	98.904	2,967,135	3,000,000	3,119,968		(2,522)			4.800	4.530	MS	48,000	144,000	05/29/2013.	09/01/2042.
278062 AD 6	EATON CORP			1	2FE	3,101,850	98.725	2,961,768	3,000,000	3,087,848		(3,999)			4.000	3.750	MN	19,667	120,000	04/23/2013.	11/02/2032.
278062 AE 4	EATON CORP			1	2FE	5,171,550	97.498	4,874,920	5,000,000	5,158,522		(3,479)			4.150	3.950	MN	34,007	207,500	12/28/2012.	11/02/2042.
278865 AM 2	ECOLAB INC SR UNSCD			1	2FE	3,029,778	117.093	3,136,927	2,679,000	3,023,930		(5,848)			5.500	4.620	JD	9,414	147,345	03/02/2016.	12/08/2041.
29250R AW 6	ENBRIDGE ENERGY PARTNERS SR UNSCD			2	2FE	2,989,620	111.838	3,355,161	3,000,000	2,990,658		827			5.875	5.920	AO	37,208	180,656	10/01/2015.	10/15/2025.
29364D AT 7	ENTERGY ARKANSAS INC SECURED			2	1FE	1,985,760	102.524	2,050,492	2,000,000	1,986,229		223			4.950	4.990	JD	4,400	99,000	12/03/2014.	12/15/2044.
29364N 10 8	ENTERGY MISSISSIPPI INC 1ST MTG SCD			2	1FE	1,000,000	85.000	850,000	1,000,000	1,000,000					4.900	4.900	JAJO	14,428		09/08/2016.	10/01/2066.
29379V AZ 6	ENTERPRISE PRODUCTS OPERATING LLC			2	2FE	2,042,060	101.175	2,023,512	2,000,000	2,027,662		(4,160)			3.350	3.090	MS	19,728	67,000	05/15/2013.	03/15/2023.
30251B AB 4	FMR LLC SR UNSCD 144A			1	1FE	3,992,141	121.687	3,711,481	3,050,000	3,986,687		(5,454)			6.450	4.320	MN	25,137	98,363	10/07/2016.	11/15/2039.
31428X AT 3	FEDEX CORP SR UNSCD			1	2FE	1,874,720	91.001	1,820,038	2,000,000	1,883,688		2,479			3.875	4.250	FA	32,292	77,500	03/07/2013.	08/01/2042.
33616C AB 6	FIRST REPUBLIC BANK SUBORD			2	2FE	2,934,720	91.062	2,731,878	3,000,000	2,935,134		414			4.375	4.500	FA	54,688		09/12/2016.	08/01/2046.
341081 FH 5	FLORIDA PWR & LIGHT SECD NTE			2	1FE	1,993,240	98.267	1,965,348	2,000,000	1,993,783		138			3.800	3.810	JD	3,378	76,000	01/03/2013.	12/15/2042.
34959J AD 0	FORTIVE CORP SR UNSCD 144A			2	2FE	3,432,495	98.704	3,222,712	3,265,000	3,432,080		(414)			4.300	4.000	JD	6,240	68,248	10/28/2016.	06/15/2046.
361448 AU 7	GATX CORPORATION SR UNSCD			2	2FE	2,995,860	98.844	2,965,338	3,000,000	2,996,097		64			5.200	5.200	MS	45,933	156,000	02/27/2014.	03/15/2044.
370334 BP 8	GENERAL MILLS INC SR UNSCD			2	2FE	3,014,730	96.288	2,888,667	3,000,000	3,013,689		(297)			4.150	4.120	FA	47,033	124,500	01/28/2013.	02/15/2043.
372546 AU 5	GEORGE WASHINGTON UNIVERSITY UNSCD			1	1FE	1,113,880	107.704	1,077,048	1,000,000	1,113,643		(237)			4.868	4.180	MS	14,334		11/10/2016.	09/15/2045.
375558 BK 8	GILEAD SCIENCES INC SR UNSCD			2	1FE	992,830	94.951	949,512	1,000,000	992,851		21			4.150	4.190	MS	11,643		09/15/2016.	03/01/2047.
406216 BK 6	HALLIBURTON CO SR UNSCD			2	2FE	2,999,070	107.200	3,216,009	3,000,000	2,999,096		21			5.000	5.000	MN	19,167	150,833	11/05/2015.	11/15/2045.
416515 BB 9	HARTFORD FINL SVCS GRP SR UNSCD			1	2FE	2,976,000	92.383	2,771,508	3,000,000	2,977,564		450			4.300	4.340	AO	27,233	129,000	04/15/2013.	04/15/2043.
42217K BB 1	HEALTH CARE REIT INC SR UNSCD			2	2FE	3,133,340	102.533	3,076,005	3,000,000	3,127,518		(2,472)			5.125	4.830	MS	45,271	153,750	10/03/2014.	03/15/2043.
432748 AB 7	HILLTOP HOLDINGS INC SR UNSCD			2	2FE	3,000,000	98.877	2,966,310	3,000,000	3,000,000					5.000	5.000	AO	31,667	150,000	04/06/2015.	04/15/2025.
450636 AC 9	ITR CONCESSION CO LLC SR SCD 144A			2	2FE	3,000,000	99.268	2,978,040	3,000,000	3,000,000					5.183	5.180	JJ	71,698	152,035	07/23/2015.	07/15/2035.
45138L BC 6	IDAHO POWER CO SCD 1ST MTG			2	1FE	1,994,820	95.548	1,910,970	2,000,000	1,995,168		102			4.000	4.010	AO	20,000	80,000	04/03/2013.	04/01/2043.
45168D A# 1	IDEXX LABORATORIES INC SR NOTE - P			1	2	3,000,000	102.140	3,064,200	3,000,000	3,000,000					3.320	3.320	JJ	44,267	99,600	07/21/2014.	07/21/2021.
452308 AQ 2	ILLINOIS TOOL WORKS INC SR UNSCD			2	1FE	2,203,540	112.468	2,249,370	2,000,000	2,187,844		(4,377)			4.875	4.250	MS	28,708	97,500	03/08/2013.	09/15/2041.
45685E AJ 5	VOYA FINANCIAL INC SR UNSCD			1	2FE	2,252,140	109.027	2,180,558	2,000,000	2,251,565		(575)			5.700	4.850	JJ	52,567		11/02/2016.	07/15/2043.
460146 CH 4	INTERNATIONAL PAPER COMPANY SR UNSCD			2	2FE	2,152,920	112.237	2,244,752	2,000,000	2,144,586		(2,791)			6.000	5.460	MN	15,333	120,000	10/15/2013.	11/15/2041.
460146 CK 7	INTERNATIONAL PAPER CO SR UNSCD			2	2FE	982,670	99.003	990,031	1,000,000	983,366		282			4.800	4.910	JD	2,133	48,000	09/24/2014.	06/15/2044.
46051M AE 2	INTL TRANSMISSION SCD 1ST MTG 144A			2	1FE	1,979,160	106.330	2,126,600	2,000,000	1,980,346		366			4.625	4.690	FA	34,944	92,500	08/20/2013.	08/15/2043.
46625H JH 4	JPMORGAN CHASE & CO SR UNSCD				1FE	3,064,350	100.940	3,028,221	3,000,000	3,042,222		(6,269)			3.200	2.940	JJ	41,600	96,000	04/22/2013.	01/25/2023.
46625H JM 3	JPMORGAN CHASE CO SUBORD				2FE	1,185,700	114.763	1,147,636	1,000,000	1,185,011		(689)			5.625	4.430	FA	21,094		10/14/2016.	08/16/2043.
485134 BN 9	KANSAS CITY POWER AND LIGHT COMPANY			2	2FE	3,032,190	99.208	2,976,246	3,000,000	3,021,187		(3,188)			3.150	3.020	MS	27,825	94,500	05/15/2013.	03/15/2023.
487836 AT 5	KELLOGG COMPANY SR UNSCD SER B			1	2FE	3,117,885	129.310	3,232,765	2,500,000	3,092,467		(25,418)			7.450	5.090	AO	46,563	186,250	01/26/2016.	04/01/2031.
49446R AM 1	KIMCO REALTY CORP SR UNSCD			2	2FE	4,826,668	95.883	4,640,742	4,840,000	4,828,214		1,546			4.250	4.250	AO	51,425	78,200	10/04/2016.	04/01/2045.
494550 BN 5	KINDER MORGAN ENERGY PARTNRS LP SR UNSCD			2	2FE	1,848,877	95.754	1,891,145	1,975,000	1,855,643		2,110			5.000	5.440	FA	37,306	98,750	08/02/2013.	08/15/2042.
494550 BP 0	KINDER MORGAN ENERGY PARTNERS LP			2	2FE	2,018,440	96.366	1,927,326	2,000,000	2,017,350		(331)			5.000	4.940	MS	33,333	100,000	03/20/2013.	03/01/2043.
50075N AR 5	MONDELEZ INTERNATIONAL SR UNSCD				2FE	4,962,800	124.724	4,988,984	4,000,000	4,933,623		(24,853)			7.000	5.140	FA	108,889	280,000	10/20/2015.	08/11/2037.
50076Q AN 6	KRAFT HEINZ FOODS CO SR UNSCD				2FE	6,266,170	121.690	6,084,505	5,000,000	6,244,198		(16,403)			6.500	4.710	FA	128,194	195,000	10/06/2016.	02/09/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
50077L AM 8	KRAFT HEINZ FOODS CO SR UNSCD			2	2FE	1,189,140	104.493	1,044,930	1,000,000	1,188,111		(1,029)			5.200	4.060	JJ	23,978		09/08/2016.	07/15/2045.
502175 B# 8	LTC PROPERTIES INC SR NOTE - P			1	2	3,567,858	101.863	3,637,965	3,571,429	3,568,541		315			4.500	4.510	JAJO	27,232	160,714	08/21/2014.	07/31/2026.
50540R AS 1	LABORATORY CORP OF AMERICA SR UNSCD			2	2FE	3,068,250	98.637	2,959,110	3,000,000	3,066,035		(1,180)			4.700	4.550	FA	58,750	141,000	01/22/2015.	02/01/2045.
505588 BK 8	LACLEDE GAS CO SCD			2	1FE	1,987,460	100.687	2,013,750	2,000,000	1,988,174		221			4.625	4.660	FA	34,944	92,500	08/06/2013.	08/15/2043.
505597 AD 6	LACLEDE GROUP INC SR UNSCD			2	2FE	3,474,850	98.118	3,234,954	3,297,000	3,470,833		(2,185)			4.700	4.360	FA	58,540	98,700	10/25/2016.	08/15/2044.
53079E BF 0	LIBERTY MUTUAL GROUP INC SR UNSCD 144A				2FE	2,998,800	98.330	2,949,912	3,000,000	2,999,078		16			4.850	4.850	FA	60,625	145,500	10/06/2014.	08/01/2044.
539830 AW 9	LOCKHEED MARTIN CORP SR UNSCD			1	2FE	814,656	120.652	850,598	705,000	812,044		(2,477)			5.720	4.640	JD	3,361	40,326	12/08/2015.	06/01/2040.
539830 BL 2	LOCKHEED MARTIN CORP SR UNSCD			2	2FE	517,440	108.779	543,896	500,000	517,144		(281)			4.700	4.480	MN	3,003	22,978	12/08/2015.	05/15/2046.
548661 CX 3	LOWES COS INC SR UNSCD			2	1FE	2,107,040	106.371	2,127,422	2,000,000	2,099,197		(2,201)			4.650	4.320	AO	19,633	93,000	03/01/2013.	04/15/2042.
559080 AF 3	MAGELLAN MIDSTREAM PARTNERS SR UNSCD			2	2FE	1,987,480	90.810	1,816,204	2,000,000	1,988,421		242			4.200	4.230	JD	7,000	84,000	04/18/2013.	12/01/2042.
570535 AP 9	MARKEL CORP SR UNSCD			1	2FE	3,002,100	101.212	3,036,381	3,000,000	3,002,820		(90)			5.000	4.990	MS	37,917	150,000	09/24/2014.	03/30/2043.
577081 AW 2	MATTEL INC SR UNSCD			2	2FE	3,243,690	100.329	3,009,870	3,000,000	3,233,066		(4,900)			5.450	4.900	MN	27,250	163,500	09/24/2014.	11/01/2041.
58155Q AE 3	MCKESSON CORP SR UNSCD			2	2FE	3,462,654	115.525	3,500,432	3,030,000	3,454,083		(8,571)			6.000	4.980	MS	60,600	181,800	01/14/2016.	03/01/2041.
582839 AF 3	MEAD JOHNSON NUTRITION CO SR UNSCD			1	2FE	3,314,310	112.310	3,369,309	3,000,000	3,306,054		(6,932)			5.900	5.130	MN	29,500	177,000	10/13/2015.	11/01/2039.
582839 AG 1	MEAD JOHNSON NUTRITION CO SR UNSCD			2	2FE	2,003,760	96.011	1,920,220	2,000,000	2,003,690		(68)			4.600	4.580	JD	7,667	92,000	05/27/2014.	06/01/2044.
585055 BU 9	MEDTRONIC INC SR UNSCD			1	1FE	5,069,850	108.014	5,400,730	5,000,000	5,067,200		(1,158)			4.625	4.540	MS	68,090	231,250	12/02/2014.	03/15/2045.
59156R BG 2	METLIFE INC SR UNSCD			1	1FE	2,981,280	108.089	3,242,682	3,000,000	2,982,215		314			4.875	4.910	MN	19,500	146,250	11/07/2013.	11/13/2043.
59156R BL 1	METLIFE INC SR UNSCD			1	1FE	2,175,240	106.188	2,123,768	2,000,000	2,168,578		(3,110)			4.721	4.200	MJSD	4,196	94,420	10/14/2014.	12/15/2044.
605417 BZ 6	MISSISSIPPI POWER CO SR UNSCD			1	2FE	1,819,620	86.488	1,729,776	2,000,000	1,830,592		3,386			4.250	4.830	MS	25,028	85,000	08/02/2013.	03/15/2042.
615369 AE 5	MOODY'S CORP SR UNSCD			1	2FE	4,083,480	109.840	4,393,624	4,000,000	4,082,266		(1,214)			5.250	5.110	JJ	96,833	210,000	11/13/2015.	07/15/2044.
61945C AE 3	MOSAIC CO SR UNSCD			2	2FE	3,036,390	96.224	2,886,735	3,000,000	3,034,709		(572)			5.625	5.540	MN	21,563	168,750	11/07/2013.	11/15/2043.
637417 AF 3	NATIONAL RETAIL PROPERTIES INC			2	2FE	2,977,770	99.174	2,975,235	3,000,000	2,985,165		2,084			3.300	3.380	AO	20,900	99,000	04/09/2013.	04/15/2023.
637432 MS 1	NATIONAL RURAL UTILITIES COOP FIN CORP			2	1FE	3,006,210	101.726	3,051,801	3,000,000	3,005,462		(254)			4.023	4.000	MN	20,115	120,690	06/11/2013.	11/01/2032.
651229 AX 4	NEWELL RUBBERMAID INC SR UNSCD			2	2FE	3,000,000	112.721	3,381,642	3,000,000	3,000,000					5.375	5.370	AO	40,313	81,073	03/18/2016.	04/01/2036.
651229 AY 2	NEWELL RUBBERMAID INC SR UNSCD			2	2FE	1,221,800	114.701	1,147,016	1,000,000	1,220,986		(814)			5.500	4.170	AO	13,750		10/12/2016.	04/01/2046.
65473Q BC 6	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,991,500	105.206	2,104,122	2,000,000	1,991,877		143			4.800	4.820	FA	36,267	96,000	04/09/2013.	02/15/2044.
65473Q BD 4	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,162,690	116.515	1,165,154	1,000,000	1,156,767		(2,764)			5.650	4.630	FA	23,542	56,500	10/03/2014.	02/01/2045.
655044 AG 0	NOBLE ENERGY INC SR UNSCD			2	2FE	2,982,900	101.741	3,052,236	3,000,000	2,983,744		270			5.250	5.280	MN	20,125	157,500	11/05/2013.	11/15/2043.
655844 BM 9	NORFOLK SOUTHERN SR UNSCD			2	2FE	1,899,500	94.952	1,899,044	2,000,000	1,906,626		1,969			3.950	4.250	AO	19,750	79,000	03/06/2013.	10/01/2042.
68233J AT 1	ONCOR ELECTRIC DELIVERY COMPANY LLC			2	1FE	1,759,190	106.685	1,840,318	1,725,000	1,756,733		(711)			4.550	4.420	JD	6,541	78,488	02/26/2013.	12/01/2041.
68268N AC 7	ONEOK PARTNERS LP			1	2FE	1,092,600	113.384	1,133,841	1,000,000	1,085,577		(2,243)			6.650	5.910	AO	16,625	66,500	08/02/2013.	10/01/2036.
68389X AW 5	ORACLE CORP SR UNSCD			2	1FE	1,082,560	102.346	1,023,465	1,000,000	1,082,117		(443)			4.500	4.000	JJ	21,625		09/13/2016.	07/08/2044.
69352P AJ 2	PPL CAPITAL FUNDING INC SR UNSCD			2	2FE	2,315,140	105.708	2,114,160	2,000,000	2,312,997		(2,143)			5.000	4.030	MS	29,444	50,000	08/26/2016.	03/15/2044.
694476 AD 4	PACIFIC LIFE CORP SR UNSCD 144A			1	2FE	3,768,765	101.782	3,562,374	3,500,000	3,765,784		(2,981)			5.125	4.620	JJ	75,238	89,688	05/19/2016.	01/30/2043.
720186 AG 0	PIEDMONT NATURAL GAS SR UNSCD			2	1FE	4,697,744	103.672	4,872,612	4,700,000	4,697,873		40			4.650	4.650	FA	91,063	218,550	07/29/2013.	08/01/2043.
720198 AC 4	PIEDMONT OPERATING PARTNERSHIP LP			2	2FE	2,988,030	94.351	2,830,533	3,000,000	2,991,940		1,105			3.400	3.440	JD	8,500	102,000	05/06/2013.	06/01/2023.
72650R BC 5	PLAINS ALL AMERICAN PIPELINE SR UNSCD			2	2FE	1,939,320	82.993	1,659,866	2,000,000	1,943,653		1,122			4.300	4.480	JJ	36,072	86,000	02/26/2013.	01/31/2043.
740189 AH 8	PRECISION CASTPARTS CORP SR UNSCD			2	1FE	4,969,150	98.296	4,914,840	5,000,000	4,971,642		616			3.900	3.930	JJ	89,917	195,000	12/17/2012.	01/15/2043.
74251V AJ 1	PRINCIPAL FINANCIAL GRP SR UNSCD			1	2FE	3,022,480	98.503	2,955,096	3,000,000	3,021,328		(429)			4.350	4.300	MN	16,675	130,500	10/17/2014.	05/15/2043.
74432Q AH 8	PRUDENTIAL FINANCIAL INC SR UNSCD				1FE	2,425,815	111.867	2,377,174	2,125,000	2,393,616		(9,292)			5.400	4.390	JD	5,738	114,750	04/22/2013.	06/13/2035.
74432Q BQ 7	PRUDENTIAL FINANCIAL INC SR UNSCD			1	1FE	1,140,250	122.355	1,223,550	1,000,000	1,137,922		(2,328)			6.200	5.180	MN	7,922	62,000	02/24/2016.	11/15/2040.
74456Q BB 1	PUBLIC SVC ELEC & GAS SCD MTN			2	1FE	4,968,150	97.974	4,898,700	5,000,000	4,970,551		651			3.800	3.830	JJ	95,000	190,000	01/07/2013.	01/01/2043.
749685 AU 7	RPM INTERNATIONAL INC SR UNSCD			2	2FE	2,896,380	98.144	2,944,338	3,000,000	2,897,823		1,443			5.250	5.480	JD	13,125	157,500	03/09/2016.	06/01/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
75144* AD 1	RAMCO-GERSHENSON PROPERTIES LP - P			1	2	2,997,000	102.650	3,079,518	3,000,000	2,997,649		260			4.650	4.660	FMAN.	47,663	104,625	05/28/2014.	05/28/2024.
75913M AA 7	REGIONS BANK SUBORDINATED				2FE	3,689,220	111.697	3,350,931	3,000,000	3,683,491		(5,729)			6.450	4.700	JD	99,438		09/07/2016.	06/26/2037.
760759 AP 5	REPUBLIC SERVICES INC			2	2FE	3,126,600	103.770	3,113,118	3,000,000	3,078,511		(13,833)			3.550	3.000	JD	8,875	106,500	05/15/2013.	06/01/2022.
78408L AA 5	SC JOHNSON SON INC UNSCD 144A			2	1FE	1,724,180	95.369	1,907,384	2,000,000	1,739,148		4,781			4.000	4.880	MN	10,222	80,000	09/20/2013.	05/15/2043.
78408L AC 1	JOHNSON (S.C.) & SON INC SR UNSCD 144A			2	1FE	3,031,890	99.993	2,999,817	3,000,000	3,030,691		(586)			4.350	4.280	MS	32,988	130,500	10/22/2014.	09/30/2044.
78409V AB 0	S&P GLOBAL INC SR UNSCD			1	2FE	3,665,760	118.732	3,799,443	3,200,000	3,657,623		(8,137)			6.550	5.390	MN	26,782	193,225	10/12/2016.	11/15/2037.
824348 AQ 9	SHERWIN-WILLIAMS CO SR UNSCD			2	1FE	4,970,500	90.611	4,530,595	5,000,000	4,972,826		585			4.000	4.030	JD	8,889	200,000	12/13/2012.	12/15/2042.
828807 CL 9	SIMON PROPERTY GRP LP SR UNSCD			2	1FE	5,273,450	105.979	5,298,995	5,000,000	5,261,044		(5,766)			4.750	4.400	MS	69,931	237,500	10/17/2014.	03/15/2042.
832696 AP 3	JM SMUCKER CO SR UNSCD			1	2FE	2,949,300	99.185	2,975,577	3,000,000	2,950,782		857			4.375	4.470	MS	38,646	131,250	03/12/2015.	03/15/2045.
84756N AG 4	SPECTRA ENERGY PARTNERS SR UNSCD			2	2FE	1,910,436	95.004	2,269,655	2,389,000	1,917,387		6,510			4.500	5.950	MS	31,654	107,505	12/03/2015.	03/15/2045.
84861T AA 6	SPIRIT REALTY LP SR UNSCD 144A			1	2FE	2,981,340	93.959	2,818,782	3,000,000	2,981,966		626			4.450	4.520	MS	49,321		08/18/2016.	09/15/2026.
86765B AQ 2	SUNOCO LOGISTICS PARTNER SR UNSCD			2	2FE	3,973,240	96.945	3,877,812	4,000,000	3,974,012		382			5.350	5.390	MN	27,344	214,000	11/12/2014.	05/15/2045.
871829 AY 3	SYSCO CORPORATION SR UNSCD			2	2FE	3,083,850	105.115	3,153,465	3,000,000	3,082,803		(1,047)			4.850	4.670	AO	36,375	146,713	02/23/2016.	10/01/2045.
87305Q CM 1	TTX CO SR UNSCD 144A			2	1FE	1,997,920	94.659	1,893,190	2,000,000	1,997,986		66			4.200	4.200	JJ	46,200		06/13/2016.	07/01/2046.
883556 BG 6	THERMO FISHER SCIENTIFIC SR UNSCD			2	2FE	1,187,770	111.597	1,115,973	1,000,000	1,187,164		(606)			5.300	4.130	FA	22,083		10/26/2016.	02/01/2044.
887317 AE 5	TIME WARNER INC SR UNSCD			1	2FE	3,254,040	115.385	3,461,562	3,000,000	3,239,966		(4,968)			6.200	5.580	MS	54,767	186,000	12/04/2013.	03/15/2040.
90131H AB 1	21ST CENTURY FOX AMERICA SR UNSCD			1	2FE	3,122,850	107.872	3,236,166	3,000,000	3,117,109		(2,018)			5.400	5.120	AO	40,500	162,000	01/30/2014.	10/01/2043.
902494 AY 9	TYSON FOODS INC SR UNSCD			2	2FE	5,432,340	103.127	5,156,360	5,000,000	5,427,084		(3,235)			5.150	4.590	FA	97,278	154,500	10/05/2016.	08/15/2044.
907818 DM 7	UNION PACIFIC CORP			2	1FE	3,065,670	100.827	3,024,822	3,000,000	3,042,422		(6,676)			2.950	2.680	JJ	40,808	88,500	05/15/2013.	01/15/2023.
913017 BT 5	UNITED TECH CORP SR UNSCD			1	1FE	5,575,150	106.922	5,346,140	5,000,000	5,529,054		(12,111)			4.500	3.840	JD	18,750	225,000	12/13/2012.	06/01/2042.
920355 AJ 3	VALSPAR CORP SR UNSCD			2	2FE	3,013,320	90.647	2,719,419	3,000,000	3,012,908		(238)			4.400	4.370	FA	55,000	132,000	01/15/2015.	02/01/2045.
92343V BG 8	VERIZON COMM INC SR UNSCD			2	2FE	2,659,110	86.418	2,592,546	3,000,000	2,681,989		6,366			3.850	4.550	MN	19,250	115,500	03/07/2013.	11/01/2042.
927804 FL 3	VIRGINIA ELC & PWR SR UNSCD			2	2FE	4,980,000	98.747	4,937,370	5,000,000	4,981,527		396			4.000	4.020	JJ	92,222	200,000	01/03/2013.	01/15/2043.
929089 AC 4	VOYA FINANCIAL INC SR UNSCD			1	2FE	998,730	97.134	971,346	1,000,000	998,744		14			4.800	4.800	JD	2,133	24,267	06/06/2016.	06/15/2046.
92924F AB 2	WGL HOLDINGS INC SR UNSCD			2	1FE	1,984,520	97.935	1,958,700	2,000,000	1,985,091		258			4.600	4.640	MN	15,333	92,000	10/22/2014.	11/01/2044.
931427 AC 2	WALGREENS BOOTS ALLIANCE SR UNSCD			2	2FE	5,535,470	102.492	5,124,640	5,000,000	5,532,695		(2,775)			4.800	4.140	MN	28,667	120,000	10/06/2016.	11/18/2044.
94106L BC 2	WASTE MANAGEMENT INC SR UNSCD			2	2FE	3,085,500	98.924	3,165,578	3,200,000	3,088,908		1,994			4.100	4.310	MS	43,733	131,200	05/11/2015.	03/01/2045.
94974B FJ 4	WELLS FARGO & COMPANY SUBORD				1FE	2,044,840	100.480	2,009,616	2,000,000	2,029,579		(4,316)			3.450	3.180	FA	26,450	69,000	04/15/2013.	02/13/2023.
94974B FP 0	WELLS FARGO & CO SUBORD				1FE	1,026,870	110.285	1,102,854	1,000,000	1,025,755		(435)			5.375	5.190	MN	8,809	53,750	01/28/2014.	11/02/2043.
94974B GQ 7	WELLS FARGO & COMPANY SUBORD				1FE	1,984,760	102.357	2,047,150	2,000,000	1,985,018		230			4.900	4.940	MN	11,978	98,000	11/09/2015.	11/17/2045.
962166 BR 4	WEYERHAEUSER CO SR UNSCD			1	2FE	3,597,210	126.418	3,792,540	3,000,000	3,575,536		(21,674)			7.375	5.490	MS	65,146	221,250	01/26/2016.	03/15/2032.
963320 AV 8	WHIRLPOOL CORP SR UNSCD			2	2FE	2,129,000	97.418	1,948,364	2,000,000	2,128,452		(548)			4.500	4.110	JD	7,500	47,000	09/13/2016.	06/01/2046.
96950F AK 0	WILLIAMS PARTNERS LP SR UNSCD			2	2FE	2,247,920	102.226	2,044,534	2,000,000	2,238,690		(4,307)			5.800	4.980	MN	14,822	116,000	10/01/2014.	11/15/2043.
976843 BH 4	WISCONSIN PUBLIC SVC SCD NTE			1	1FE	4,929,200	94.415	4,720,782	5,000,000	4,934,854		1,461			3.671	3.750	JD	15,292	183,547	12/19/2012.	12/01/2042.
98419M AK 6	XYLEM INC SR UNSCD			2	2FE	4,947,850	98.328	4,916,435	5,000,000	4,948,095		245			4.375	4.430	MN	48,611		10/03/2016.	11/01/2046.
988498 AK 7	YUM BRANDS INC SR UNSCD			2	4FE	2,027,740	82.062	1,641,250	2,000,000	2,026,639		(461)			5.350	5.250	MN	17,833	107,000	01/30/2014.	11/01/2043.
008916 AK 4	AGRIUM INC		A	2	2FE	1,995,760	99.472	1,989,448	2,000,000	1,997,286		424			3.150	3.170	AO	15,750	63,000	04/17/2013.	10/01/2022.
008916 AM 0	AGRIUM INC SR UNSCD		A	2	2FE	956,780	100.008	1,000,085	1,000,000	958,838		716			4.900	5.180	JD	4,083	49,000	01/30/2014.	06/01/2043.
10549P AG 6	BROOKFIELD ASSET MGMT INC		A	1	2FE	3,658,290	118.786	3,563,580	3,000,000	3,608,148		(22,943)			7.375	5.460	MS	73,750	221,250	09/24/2014.	03/01/2033.
15135U AK 5	CENOVUS ENERGY INC SR UNSCD		A	2	2FE	3,989,840	95.062	3,802,504	4,000,000	3,990,838		156			5.200	5.210	MS	61,244	208,000	12/13/2013.	09/15/2043.
56501R AD 8	MANULIFE FINANCIAL CORP SR UNSCD		A	1	1FE	2,989,350	114.256	3,427,698	3,000,000	2,989,472		122			5.375	5.390	MS	52,406	80,625	03/01/2016.	03/04/2046.
73755L AK 3	POTASH CORP OF SASKATCHEWAN SR UNSCD		A	1	2FE	3,381,062	107.775	3,405,693	3,160,000	3,368,177		(4,355)			5.625	5.140	JD	14,813	177,750	11/07/2013.	12/01/2040.
775109 AZ 4	ROGERS COMMUNICATIONS INC SR UNSCD		A	2	2FE	3,301,620	110.323	3,309,714	3,000,000	3,289,743		(5,428)			5.450	4.790	AO	40,875	163,500	09/25/2014.	10/01/2043.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
C0445# AP 1	ARC RESOURCES LTD SR NOTE - P		A	1	2	3,749,621	100.450	3,766,909	3,750,000	3,749,696		34			3.720	3.720	MS	37,200	139,500	09/25/2014.	09/25/2026.
C1465* AK 9	CGI GROUP INC SR NOTE-P		A	1	2	3,000,000	101.883	3,056,502	3,000,000	3,000,000					3.740	3.740	MS	33,972	112,200	09/12/2014.	09/12/2024.
00185A AB 0	AON PLC SR UNSCD		D	1	2FE	2,890,080	93.610	2,808,312	3,000,000	2,894,780		2,114			4.250	4.480	JD	6,729	127,500	10/10/2014.	12/12/2042.
00507U AU 5	ACTAVIS FUNDING SCS SR UNSCD		D	2	2FE	2,984,310	98.221	2,946,639	3,000,000	2,984,770		252			4.750	4.780	MS	41,958	142,500	03/03/2015.	03/15/2045.
055451 AR 9	BHP BILLITON FIN USA LTD SR UNSCD		D		1FE	2,533,590	98.122	2,943,660	3,000,000	2,542,912		8,800			4.125	5.220	FA	43,656	123,750	12/08/2015.	02/24/2042.
191241 AF 5	COCA-COLA FEMSA SAB CV SR UNSCD		D	1	1FE	2,083,900	108.115	2,162,302	2,000,000	2,080,171		(1,397)			5.250	4.970	MN	10,208	105,000	01/30/2014.	11/26/2043.
21685W CJ 4	RABOBANK NEDERLAND SR UNSCD		C		1FE	5,514,860	116.636	5,831,845	5,000,000	5,489,428		(10,994)			5.250	4.570	MN	26,979	262,500	10/22/2014.	05/24/2041.
25243Y AU 3	DIAGEO CAPITAL PLC		C	2	1FE	1,912,880	98.840	1,976,818	2,000,000	1,941,200		8,278			2.625	3.140	AO	9,042	52,500	06/07/2013.	04/29/2023.
43474T AB 9	HOLCIM CAPITAL CORP SR UNSCD 144A		D	1	2FE	2,875,420	117.450	2,701,362	2,300,000	2,858,544		(12,853)			6.875	5.060	MS	40,410	158,125	10/20/2015.	09/29/2039.
43475D AA 5	HOLCIM CAPITAL CORP SR UNSCD 144A		D	1	2FE	1,113,343	115.874	1,100,809	950,000	1,107,632		(2,630)			6.500	5.320	MS	18,697	61,750	09/29/2014.	09/12/2043.
478375 AE 8	JOHNSON CONTROLS INTL PL SR UNSCD		D	1	2FE	3,167,520	105.779	3,173,388	3,000,000	3,167,209		(311)			4.250	2.820	MS	42,500		12/28/2016.	03/01/2021.
478375 AS 7	JOHNSON CONTROLS INTL PL SR UNSCD		D	2	2FE	3,738,350	105.810	3,703,371	3,500,000	3,738,326		(24)			5.125	4.680	MS	53,314		12/28/2016.	09/14/2045.
500472 AC 9	KONINKLIJKE PHILIPS NV SR UNSCD		D	1	2FE	3,883,500	123.660	3,709,806	3,000,000	3,870,130		(13,370)			6.875	4.690	MS	63,021	103,125	07/06/2016.	03/11/2038.
539439 AN 9	LLOYDS BANKING GROUP PLC SUBORD		D		2FE	2,995,980	103.035	3,091,053	3,000,000	2,996,042		57			5.300	5.300	JD	13,250	159,000	11/23/2015.	12/01/2045.
714264 AK 4	PERNOD RICARD SA SR UNSCD 144A		D	1	2FE	6,149,250	110.091	5,504,550	5,000,000	6,143,152		(6,098)			5.500	4.040	JJ	126,806		10/04/2016.	01/15/2042.
76720A AG 1	RIO TINTO FINANCE USA PLC		C	2	2FE	2,869,290	98.191	2,945,739	3,000,000	2,878,386		2,528			4.125	4.390	FA	44,688	123,750	03/18/2013.	08/21/2042.
82620K AF 0	SIEMENS FINANCIERINGSMAATS SR UNSCD 144A		D	1	1FE	4,962,900	105.415	5,270,780	5,000,000	4,963,884		625			4.400	4.440	MN	20,778	220,000	05/27/2015.	05/27/2045.
88167A AF 8	TEVA PHARMACEUTICAL NE SR UNSCD		D	1	2FE	991,670	85.624	856,244	1,000,000	991,803		133			4.100	4.140	AO	18,222		07/18/2016.	10/01/2046.
92936M AE 7	WPP FINANCE 2010 SR UNSCD		D	1	2FE	4,296,800	106.746	4,269,856	4,000,000	4,291,362		(2,525)			5.625	5.110	MN	28,750	196,875	10/11/2016.	11/15/2043.
Q9194* AB 5	TRANSURBAN QUEENSLAND SR SECURED 144A		D	1	2FE	3,200,000	102.091	3,266,934	3,200,000	3,200,000					4.260	4.260	MS	37,488	136,320	09/22/2015.	09/22/2027.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						545,860,528	XXX	541,119,509	524,562,355	545,257,763	0	(365,764)	0	0	XXX	XXX	XXX	6,721,231	20,763,349	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
26208L AB 4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A			2	2AM	1,987,441	99.040	1,975,860	1,995,000	1,988,097		658			6.125	6.340	JAJO	24,099	50,914	05/20/2016.	07/20/2046.
83546D AD 0	SONIC 2016-1A CLASS A2 SR SECD 144A				2AM	2,982,500	98.771	2,945,857	2,982,500	2,982,500					4.472	4.470	MON	4,075	78,915	05/17/2016.	05/20/2046.
87342R AC 8	TACO BELL 2016-1A CL A23 SR SECD 144A			1	2AM	2,992,500	99.309	2,971,846	2,992,500	2,992,500					4.970	4.970	FMAN	14,873	80,147	05/11/2016.	05/25/2046.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						7,962,441	XXX	7,893,563	7,970,000	7,963,097	0	658	0	0	XXX	XXX	XXX	43,047	209,976	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						553,822,969	XXX	549,013,072	532,532,355	553,220,860	0	(365,106)	0	0	XXX	XXX	XXX	6,764,278	20,973,325	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						839,646,399	XXX	959,477,816	1,177,559,355	921,786,504	60,966	13,048,446	0	0	XXX	XXX	XXX	7,754,300	24,718,293	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						7,962,441	XXX	7,893,563	7,970,000	7,963,097	0	658	0	0	XXX	XXX	XXX	43,047	209,976	XXX	XXX
8399999. Grand Total - Bonds						847,608,840	XXX	967,371,379	1,185,529,355	929,749,601	60,966	13,049,104	0	0	XXX	XXX	XXX	7,797,347	24,928,269	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
64542W BK 5	NEW HOPE TX CULTURAL EDU FACS FIN REV		11/03/2016	PIPER JAFFRAY & CO		1,000,000	1,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,000,000	1,000,000	0
Bonds - Industrial and Miscellaneous								
035240 AG 5	ANHEUSER BUSCH INBEV WOR SR UNSCD		12/19/2016	EXCHANGE		3,165,780	3,000,000	
05348E AZ 2	AVALONBAY COMMUNITIES SER MTN SR UNSCD		10/06/2016	STIFEL NICOLAUS & CO		982,600	1,000,000	758
07177M AN 3	BAXALTA INC SR UNSCD		04/06/2016	SUNTRUST ROBINSON HUMPHREY INC		2,276,949	2,130,000	33,548
075887 AV 1	BECTON DICKINSON SR UNSCD		08/03/2016	MARKETAXESS CORP		1,270,570	1,000,000	13,833
09062X AD 5	BIOGEN INC SR UNSCD		10/06/2016	SUNTRUST ROBINSON HUMPHREY INC		4,424,600	4,000,000	5,200
092113 AN 9	BLACK HILLS CORP SR UNSCD		08/10/2016	SCOTIA CAPITAL INC		1,989,100	2,000,000	
114259 AP 9	BROOKLYN UNION GAS CO SR UNSCD 144A		05/06/2016	BANK OF AMERICA MERRILL LYNCH		4,390,920	4,000,000	28,025
12542R K# 6	CHS INC SR UNSCD - P		01/25/2016	PRUDENTIAL CAPITAL GROUP		3,800,000	3,800,000	
126408 GK 3	CSX CORP SR UNSCD		07/29/2016	AMERICAN INCOME RECEIVABLES CORPORATION		1,430,851	1,088,000	16,356
12692@ AA 4	CVSR HOLDCO LLC SR SCD -P		07/15/2016	BLACKROCK		3,000,000	3,000,000	
151020 AL 8	CELGENE CORP SR UNSCD		10/05/2016	BANK OF AMERICA MERRILL LYNCH		4,290,111	3,780,000	30,870
20030N BB 6	COMCAST CORP SR UNSCD		11/10/2016	STIFEL NICOLAUS & CO		1,334,360	1,000,000	13,333
220062 AA 1	GONZAGA UNIVERSITY SER 16-A SECURED		10/13/2016	BARCLAYS CAPITAL INC		2,000,000	2,000,000	
26208L AB 4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A		05/20/2016	BARCLAYS CAPITAL INC		1,992,422	2,000,000	
278865 AM 2	ECOLAB INC SR UNSCD		03/02/2016	VARIOUS		3,029,778	2,679,000	34,375
29364N 10 8	ENTERGY MISSISSIPPI INC 1ST MTG SCD		09/08/2016	MORGAN STANLEY & CO LLC		1,000,000	1,000,000	
30251B AB 4	FMR LLC SR UNSCD 144A		10/07/2016	VARIOUS		3,992,141	3,050,000	77,597
33616C AB 6	FIRST REPUBLIC BANK SUBORD		09/12/2016	BANK OF AMERICA MERRILL LYNCH		2,934,720	3,000,000	16,042
34959J AD 0	FORTIVE CORP SR UNSCD 144A		10/28/2016	JEFFERIES LLC		3,432,495	3,265,000	49,918
372546 AU 5	GEORGE WASHINGTON UNIVERSITY UNSCD		11/10/2016	BARCLAYS CAPITAL INC		1,113,880	1,000,000	8,249
375558 BK 8	GILEAD SCIENCES INC SR UNSCD		09/15/2016	BANK OF AMERICA MERRILL LYNCH		992,830	1,000,000	
45685E AJ 5	VOYA FINANCIAL INC SR UNSCD		11/02/2016	WELLS FARGO SECURITIES LLC		2,252,140	2,000,000	35,467
46625H JM 3	JPMORGAN CHASE CO SUBORD		10/14/2016	JP MORGAN SECURITIES LLC		1,185,700	1,000,000	9,844
487836 AT 5	KELLOGG COMPANY SR UNSCD SER B		01/26/2016	STIFEL NICOLAUS & CO		3,117,885	2,500,000	61,049
49446R AM 1	KIMCO REALTY CORP SR UNSCD		10/04/2016	VARIOUS		4,826,668	4,840,000	27,540
50076Q AN 6	KRAFT HEINZ FOODS CO SR UNSCD		10/06/2016	GOLDMAN SACHS & CO		2,679,340	2,000,000	22,750
50077L AM 8	KRAFT HEINZ FOODS CO SR UNSCD		09/08/2016	GOLDMAN SACHS & CO		1,189,140	1,000,000	8,378
505597 AD 6	LACLEDE GROUP INC SR UNSCD		10/25/2016	BANK OF AMERICA MERRILL LYNCH		1,782,932	1,697,000	15,912
58155Q AE 3	MCKESSON CORP SR UNSCD		01/14/2016	MARKETAXESS CORP		3,462,654	3,030,000	70,195
651229 AX 4	NEWELL RUBBERMAID INC SR UNSCD		03/18/2016	GOLDMAN SACHS & CO		3,000,000	3,000,000	
651229 AY 2	NEWELL RUBBERMAID INC SR UNSCD		10/12/2016	JP MORGAN SECURITIES LLC		1,221,800	1,000,000	2,444
68389X AW 5	ORACLE CORP SR UNSCD		09/13/2016	BANK OF AMERICA MERRILL LYNCH		1,082,560	1,000,000	8,500
69352P AJ 2	PPL CAPITAL FUNDING INC SR UNSCD		08/26/2016	SUNTRUST ROBINSON HUMPHREY INC		2,315,140	2,000,000	46,111
694476 AD 4	PACIFIC LIFE CORP SR UNSCD 144A		05/19/2016	WELLS FARGO SECURITIES LLC		3,768,765	3,500,000	54,311
74432Q BQ 7	PRUDENTIAL FINANCIAL INC SR UNSCD		02/24/2016	FTN FINANCIAL SECURITIES		1,140,250	1,000,000	17,911
749685 AU 7	RPM INTERNATIONAL INC SR UNSCD		03/09/2016	BANK OF AMERICA MERRILL LYNCH		2,896,380	3,000,000	45,063
75913M AA 7	REGIONS BANK SUBORDINATED		09/07/2016	BANK OF AMERICA MERRILL LYNCH		3,689,220	3,000,000	40,850
78409V AB 0	S&P GLOBAL INC SR UNSCD		10/12/2016	VARIOUS		3,665,760	3,200,000	51,163
83546D AD 0	SONIC 2016-1A CLASS A2 SR SECD 144A		05/17/2016	GUGGENHEIM SECURITIES		3,000,000	3,000,000	
84861T AA 6	SPIRIT REALTY LP SR UNSCD 144A		08/18/2016	JP MORGAN SECURITIES LLC		2,981,340	3,000,000	
871829 AY 3	SYSCO CORPORATION SR UNSCD		02/23/2016	BARCLAYS CAPITAL INC		3,083,850	3,000,000	59,817
87305Q CM 1	TTX CO SR UNSCD 144A		06/13/2016	CITIGROUP GLOBAL MARKETS INC		1,997,920	2,000,000	
87342R AC 8	TACO BELL 2016-1A CL A23 SR SECD 144A		05/11/2016	BARCLAYS CAPITAL INC		3,000,000	3,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
883556 BG 6	THERMO FISHER SCIENTIFIC SR UNSCD		10/26/2016	SUNTRUST ROBINSON HUMPHREY INC		1,187,770	1,000,000	13,250
902494 AY 9	TYSON FOODS INC SR UNSCD		10/05/2016	BANK OF AMERICA MERRILL LYNCH		2,319,300	2,000,000	16,022
929089 AC 4	VOYA FINANCIAL INC SR UNSCD		06/06/2016	BARCLAYS CAPITAL INC		998,730	1,000,000	
931427 AC 2	WALGREENS BOOTS ALLIANCE SR UNSCD		10/06/2016	VARIOUS		5,535,470	5,000,000	80,133
962166 BR 4	WEYERHAEUSER CO SR UNSCD		01/26/2016	ROBERT W BAIRD & COMPANY INC		3,597,210	3,000,000	82,354
963320 AV 8	WHIRLPOOL CORP SR UNSCD		09/13/2016	US BANCORP INVESTMENTS INC		2,129,000	2,000,000	28,250
98419M AK 6	XYLEM INC SR UNSCD		10/03/2016	CITIGROUP GLOBAL MARKETS INC		4,947,850	5,000,000	
56501R AD 8	MANULIFE FINANCIAL CORP SR UNSCD	A	03/01/2016	CITIGROUP GLOBAL MARKETS INC		2,989,350	3,000,000	
478375 AE 8	JOHNSON CONTROLS INTL PL SR UNSCD	D	12/28/2016	EXCHANGE		3,167,520	3,000,000	
478375 AS 7	JOHNSON CONTROLS INTL PL SR UNSCD	D	12/28/2016	EXCHANGE		3,738,350	3,500,000	
500472 AC 9	KONINKLIJKE PHILIPS NV SR UNSCD	D	07/06/2016	VARIOUS		3,883,500	3,000,000	46,406
714264 AK 4	PERNOD RICARD SA SR UNSCD 144A	D	10/04/2016	BANK OF AMERICA MERRILL LYNCH		6,149,250	5,000,000	60,347
88167A AF 8	TEVA PHARMACEUTICAL NE SR UNSCD	D	07/18/2016	BARCLAYS CAPITAL INC		991,670	1,000,000	
92936M AE 7	WPP FINANCE 2010 SR UNSCD	D	10/11/2016	STIFEL NICOLAUS & CO		1,180,850	1,000,000	23,281
3899999.	Total - Bonds - Industrial and Miscellaneous					152,999,371	140,059,000	1,255,452
8399997.	Total - Bonds - Part 3					153,999,371	141,059,000	1,255,452
8399998.	Total - Bonds - Summary Item from Part 5					1,984,700	2,000,000	
8399999.	Total - Bonds					155,984,071	143,059,000	1,255,452
9999999.	Total - Bonds, Preferred and Common Stocks					155,984,071	XXX	1,255,452

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912833 KK 5	US TREASURY STRIPS		11/15/2016.	MATURITY		2,500,000	2,500,000	576,375	2,346,699		153,301		153,301		2,500,000			0		11/15/2016.
0599999.	Total - Bonds - U.S. Government					2,500,000	2,500,000	576,375	2,346,699	0	153,301	0	153,301	0	2,500,000	0	0	0	0	XXX
Bonds - U.S. Political Subdivisions of States																				
68825E V3 0	OSHKOSH WISCONSIN (TAXABLE)		10/18/2016.	REDEMPTION		600,000	600,000	600,000	600,000				0		600,000			0	37,145	08/01/2029.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	37,145	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
313380 HM 2	FEDERAL HOME LOAN BANK		04/26/2016.	CALL at 100.000		1,000,000	1,000,000	997,500	997,724		23		23		997,746		2,254	2,254	22,808	08/28/2037.
60636Y HM 6	MISSOURI HSG DEV COMMN (TAXABLE)		12/20/2016.	REDEMPTION		5,000	5,000	5,005	5,003		(3)		(3)		5,000			0	305	07/01/2033.
658207 PA 7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)		07/29/2016.	CALL at 100.000		20,000	20,000	20,020	20,013		(13)		(13)		20,000			0	936	01/01/2029.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,025,000	1,025,000	1,022,525	1,022,740	0	7	0	7	0	1,022,746	0	2,254	2,254	24,049	XXX
Bonds - Industrial and Miscellaneous																				
12692@ AA 4	CVSR HOLDCO LLC SR SCD -P		09/30/2016.	SINKING FUND REDEMPTION		13,074	13,074	13,074					0		13,074			0	127	03/31/2037.
205887 BS 0	CONAGRA FOODS INC SR UNSCD		02/12/2016.	WELLS FARGO SECURITIES LLC		2,939,400	3,000,000	2,973,210	2,973,980		55		55		2,974,034		(34,634)	(34,634)	76,338	01/25/2043.
26208L AB 4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A		10/20/2016.	SINKING FUND REDEMPTION		5,000	5,000	4,981			17		17		5,000			0	128	07/20/2046.
373334 JW 2	GEORGIA POWER COMPANY SR UNSCD		04/21/2016.	SUSQUEHANNA FINANCIAL GROUP LLP		2,144,540	2,000,000	2,083,500	2,078,972		(547)		(547)		2,078,425		66,115	66,115	52,794	03/15/2042.
478366 AX 5	JOHNSON CONTROLS INC		12/28/2016.	EXCHANGE		3,167,520	3,000,000	3,295,530	3,203,409		(36,793)		(36,793)		3,166,616		904	904	127,500	03/01/2021.
65364U AE 6	NIAGARA MOHAWK PWR SR UNSCD 144A		05/03/2016.	BANK OF AMERICA MERRILL LYNCH		4,383,850	4,300,000	4,362,197	4,358,893		(426)		(426)		4,358,467		25,383	25,383	77,735	11/28/2042.
78573A AC 4	SABMILLER HOLDINGS INC SR UNSCD 144A		12/19/2016.	EXCHANGE		3,165,780	3,000,000	3,292,460	3,279,766		(5,754)		(5,754)		3,274,012		(108,232)	(108,232)	148,500	01/15/2042.
83546D AD 0	SONIC 2016-1A CLASS A2 SR SECD 144A		12/20/2016.	SINKING FUND REDEMPTION		17,500	17,500	17,500					0		17,500			0	267	05/20/2046.
87342R AC 8	TACO BELL 2016-1A CL A23 SR SECD 144A		11/25/2016.	SINKING FUND REDEMPTION		7,500	7,500	7,500					0		7,500			0	201	05/25/2046.
902118 BT 4	TYCO INTERNATIONAL FINANCE CORP SR UNSCD	D	12/28/2016.	EXCHANGE		3,738,350	3,500,000	3,519,670	3,519,583		(300)		(300)		3,519,283		219,067	219,067	179,375	09/14/2045.
3899999.	Total - Bonds - Industrial and Miscellaneous					19,582,514	18,843,074	19,569,622	19,414,603	0	(43,748)	0	(43,748)	0	19,413,911	0	168,603	168,603	662,965	XXX
8399997.	Total - Bonds - Part 4					23,707,514	22,968,074	21,768,522	23,384,042	0	109,560	0	109,560	0	23,536,657	0	170,857	170,857	724,159	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,860,740	2,000,000	1,984,700			94		94		1,984,794		(124,054)	(124,054)	20,000	XXX
8399999.	Total - Bonds					25,568,254	24,968,074	23,753,222	23,384,042	0	109,654	0	109,654	0	25,521,451	0	46,803	46,803	744,159	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					25,568,254	XXX	23,753,222	23,384,042	0	109,654	0	109,654	0	25,521,451	0	46,803	46,803	744,159	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
001055 AR 3	AFLAC INC SR UNSCD	..	09/14/2016	WELLS FARGO SECURITIES LLC	12/14/2016	BARCLAYS CAPITAL INC	2,000,000	1,984,700	1,860,740	1,984,794		94		94			(124,054)	(124,054)	20,000	
3899999.	Total - Bonds - Industrial and Miscellaneous						2,000,000	1,984,700	1,860,740	1,984,794	0	94	0	94	0	0	(124,054)	(124,054)	20,000	0
8399998.	Total - Bonds						2,000,000	1,984,700	1,860,740	1,984,794	0	94	0	94	0	0	(124,054)	(124,054)	20,000	0
9999999.	Total - Bonds, Preferred and Common Stocks							1,984,700	1,860,740	1,984,794	0	94	0	94	0	0	(124,054)	(124,054)	20,000	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds as Identified by the SVO																				
665279 87 3	MFB NORTHN INSTL FDS TREAS PORTFOLIO PREMIER CL.		..	12/24/2016.	The Northern Trust Company	XXX	4,938,778						4,938,778			0.357	0.357	MON..	538	
69351J 15 7	PNC Government Money Market (Class I)		..	12/24/2016.	PNC	XXX	7,508						7,508			0.370	0.370	MON..	112	
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							4,946,286	0	0	0	0	XXX	4,946,286	0	0	XXX	XXX	XXX	650	0
9199999. Total - Short-Term Investments							4,946,286	0	0	0	0	XXX	4,946,286	0	0	XXX	XXX	XXX	650	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
PNC - Checking	Cleveland, OH					632,327	XXX
City National Bank - Checking	Frankfort, KY					185,383	XXX
Wells Fargo Bank, N.A. - DDA & Cont. Disb	Cleveland, OH					(2,739,255)	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(1,921,545)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(1,921,545)	XXX
0599999. Total Cash		XXX	XXX	0	0	(1,921,545)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,284,694)	4. April	(2,717,720)	7. July	(1,836,001)	10. October	(2,292,078)
2. February	(6,546,918)	5. May	(1,754,458)	8. August	(2,270,073)	11. November	(2,894,178)
3. March	(7,267,968)	6. June	(1,720,411)	9. September	22,451,696	12. December	(1,921,545)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Sweep Accounts							
Wells Fargo - Stagecoach Sweep Preferred		12/23/2016	0.080	12/27/2016	2,501,933	300	5,348
8499999. Total - Sweep Accounts					2,501,933	300	5,348
8699999. Total - Cash Equivalents					2,501,933	300	5,348

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	AR POLICYHOLDERS & CREDITORS AR 23-63-206			283,151	401,943
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	POLICYHOLDERS & CREDITORS FL 624.411	311,946	381,879		
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN	B	POLICYHOLDERS & CREDITORS IN IC 27-1-17-6	113,260	160,777		
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	MA POLICYHOLDERS MA TITLE XXII CH 175 SEC 151			102,487	127,545
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	NV POLICYHOLDERS NV 682B.015			123,414	166,400
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	NM POLICYHOLDERS & CREDITORS NM 59A-5-19			107,611	133,922
33. New York NY						
34. North Carolina NC	B	NC POLICYHOLDERS NC SEC 58-5-35, 58-5-50			409,946	510,180
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDERS OH 3907.07	2,102,615	2,481,950		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	VA POLICYHOLDERS & CREDITORS VA CODE ANN. 38.2-1045			339,781	482,332
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,527,821	3,024,606	1,366,390	1,822,322

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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