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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

MANHATTAN NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 67083 Employer's ID Number..... 45-0252531

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... December 20, 1956 Commenced Business..... January 4, 1957

Statutory Home Office	301 East Fourth Street….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	301 East Fourth Street….. Cincinnati ..... OH ..... US..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	513-357-3300 *(Area Code) (Telephone Number)*
Mail Address	Post Office Box 5420….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	301 East Fourth Street….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	513-357-3300 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.gaig.com	
Statutory Statement Contact	Robert Mayhew Earle II *(Name)*	513-412-1735 *(Area Code) (Telephone Number) (Extension)*
	rearle@gaig.com *(E-Mail Address)*	513-412-1673 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Stephen Craig Lindner	President	2. Mark Francis Muething	Secretary
3. Christopher Patrick Miliano	Treasurer	4. Michael Joseph Lesar	Appointed Actuary

OTHER

John Paul Gruber	Senior Vice President	Adrienne Susan Kessling	Senior Vice President
Brian Patrick Sponaugle	Vice President		

DIRECTORS OR TRUSTEES

John Paul Gruber	Jeffrey Gene Hester	Stephen Craig Lindner	Christopher Patrick Miliano
Mark Francis Muething	Michael James Prager	Brian Patrick Sponaugle	

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Mark Francis Muething	Christopher Patrick Miliano	John Paul Gruber
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Secretary	Treasurer	Senior Vice President
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of February 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	7,317,517	4.7	7,317,517		7,317,517	4.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	1,406,344	0.9	1,406,344		1,406,344	0.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	7,317,595	4.7	7,317,595		7,317,595	4.7
1.43 Revenue and assessment obligations	21,440,937	13.7	21,440,937		21,440,937	13.7
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	4,603	0.0	4,603		4,603	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	242,513	0.2	242,513		242,513	0.2
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,758,168	1.1	1,758,168		1,758,168	1.1
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	5,323,119	3.4	5,323,119		5,323,119	3.4
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	74,461,953	47.5	74,461,953		74,461,953	47.5
2.2 Unaffiliated non-U.S. securities (including Canada)	8,961,733	5.7	8,961,733		8,961,733	5.7
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	80,700	0.1	80,700		80,700	0.1
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	6,720,783	4.3	6,720,783		6,720,783	4.3
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	21,687,742	13.8	21,687,742		21,687,742	13.8
11. Other invested assets		0.0			0	0.0
12. Total invested assets	156,723,707	100.0	156,723,707	0	156,723,707	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		128,160,995
2.	Cost of bonds and stocks acquired, Part 3, Column 7		10,010,458
3.	Accrual of discount		280,214
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	11,420	
	4.4 Part 4, Column 11	(35,874)	(24,454)
5.	Total gain (loss) on disposals, Part 4, Column 19		191,678
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		10,145,896
7.	Deduct amortization of premium		157,813
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		128,315,182
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		128,315,182

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	8,970,977	9,132,550	9,021,610	8,981,373
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	8,970,977	9,132,550	9,021,610	8,981,373
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	7,317,595	8,690,710	6,987,000	13,265,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	23,199,105	25,418,635	22,805,136	25,066,883
Industrial and Miscellaneous, SVO Identified	8. United States	79,785,072	84,975,939	80,641,191	80,397,127
Funds and Hybrid Securities (unaffiliated)	9. Canada	3,002,345	3,428,096	3,004,552	3,000,000
	10. Other Countries	5,959,388	6,108,853	5,957,439	5,951,000
	11. Totals	88,746,805	94,512,887	89,603,182	89,348,127
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	128,234,482	137,754,782	128,416,928	136,661,383
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	77,916	77,916	70,383	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	2,784	2,784	6,200	
	22. Other Countries				
	23. Totals	80,700	80,700	76,583	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	80,700	80,700	76,583	
	26. Total Stocks	80,700	80,700	76,583	
	27. Total Bonds and Stocks	128,315,182	137,835,482	128,493,511	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	24,233,793	3,073,306	4,029,437	110,206		XXX	31,446,742	20.9	36,103,864	23.3	31,446,742	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	24,233,793	3,073,306	4,029,437	110,206	0	XXX	31,446,742	20.9	36,103,864	23.3	31,446,742	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		3,304,398	2,137,391		1,875,806	XXX	7,317,595	4.9	8,261,159	5.3	7,317,595	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	3,304,398	2,137,391	0	1,875,806	XXX	7,317,595	4.9	8,261,159	5.3	7,317,595	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	306,506	4,902,423	13,929,359	3,612,709	448,108	XXX	23,199,105	15.4	24,636,124	15.9	23,199,105	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	306,506	4,902,423	13,929,359	3,612,709	448,108	XXX	23,199,105	15.4	24,636,124	15.9	23,199,105	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,476,241	11,648,451	37,990,978	8,444,369	299,934	XXX	59,859,973	39.7	57,283,261	37.0	49,093,076	10,766,897
6.2 NAIC 2	203,971	2,187,618	4,660,809	14,035,913	1,189,377	XXX	22,277,688	14.8	23,014,812	14.8	22,277,688	
6.3 NAIC 3	1,729,303		0	2,221,431		XXX	3,950,734	2.6	4,379,926	2.8	2,221,430	1,729,304
6.4 NAIC 4	112,762	241,101	61,278	1,452,313		XXX	1,867,454	1.2	556,195	0.4	1,867,454	
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	3,522,277	14,077,170	42,713,065	26,154,026	1,489,311	XXX	87,955,849	58.4	85,234,194	55.0	75,459,648	12,496,201
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3				790,956		XXX	790,956	0.5	792,888	0.5		790,956
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	790,956	0	XXX	790,956	0.5	792,888	0.5	0	790,956
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 26,016,539	22,928,577	58,087,165	12,167,284	2,623,849	0	121,823,415	80.8	XXX	XXX	111,056,518	10,766,897
10.2 NAIC 2	(d) 203,971	2,187,618	4,660,809	14,035,913	1,189,377	0	22,277,688	14.8	XXX	XXX	22,277,688	0
10.3 NAIC 3	(d) 1,729,303	0	0	3,012,387	0	0	4,741,690	3.1	XXX	XXX	2,221,430	2,520,260
10.4 NAIC 4	(d) 112,762	241,101	61,278	1,452,313	0	0	1,867,454	1.2	XXX	XXX	1,867,454	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	28,062,576	25,357,296	62,809,252	30,667,897	3,813,226	0	(b) 150,710,247	100.0	XXX	XXX	137,423,090	13,287,157
10.8 Line 10.7 as a % of Col. 7	18.6	16.8	41.7	20.3	2.5	0.0	100.0	XXX	XXX	XXX	91.2	8.8
11. Total Bonds Prior Year												
11.1 NAIC 1	30,993,882	17,572,396	59,971,830	15,201,074	2,545,227	XXX	XXX	XXX	126,284,408	81.5	117,189,589	9,094,820
11.2 NAIC 2	3,019,387	1,423,849	4,091,699	8,862,906	5,616,971	XXX	XXX	XXX	23,014,812	14.8	23,014,812	
11.3 NAIC 3		1,877,693		3,295,120		XXX	XXX	XXX	5,172,813	3.3	2,502,233	2,670,581
11.4 NAIC 4	120,857	333,682	101,655			XXX	XXX	XXX	556,195	0.4	556,195	
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	34,134,125	21,207,621	64,165,184	27,359,099	8,162,199	XXX	XXX	XXX	(b) 155,028,229	100.0	143,262,828	11,765,401
11.8 Line 11.7 as a % of Col. 9	22.0	13.7	41.4	17.6	5.3	XXX	XXX	XXX	100.0	XXX	92.4	7.6
12. Total Publicly Traded Bonds												
12.1 NAIC 1	25,242,735	21,609,015	51,418,465	10,197,829	2,588,474		111,056,518	73.7	117,189,589	75.6	111,056,518	XXX
12.2 NAIC 2	203,970	2,187,618	4,660,809	14,035,914	1,189,377	0	22,277,688	14.8	23,014,812	14.8	22,277,688	XXX
12.3 NAIC 3				2,221,430			2,221,430	1.5	2,502,233	1.6	2,221,430	XXX
12.4 NAIC 4	112,762	241,101	61,278	1,452,313			1,867,454	1.2	556,195	0.4	1,867,454	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	25,559,467	24,037,734	56,140,552	27,907,486	3,777,851	0	137,423,090	91.2	143,262,828	92.4	137,423,090	XXX
12.8 Line 12.7 as a % of Col. 7	18.6	17.5	40.9	20.3	2.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	17.0	15.9	37.3	18.5	2.5	0.0	91.2	XXX	XXX	XXX	91.2	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	773,805	1,319,562	6,668,700	1,969,455	35,375		10,766,897	7.1	9,094,820	5.9	XXX	10,766,897
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3	1,729,304			790,956			2,520,260	1.7	2,670,581	1.7	XXX	2,520,260
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	2,503,109	1,319,562	6,668,700	2,760,411	35,375	0	13,287,157	8.8	11,765,401	7.6	XXX	13,287,157
13.8 Line 13.7 as a % of Col. 7	18.8	9.9	50.2	20.8	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.7	0.9	4.4	1.8	0.0	0.0	8.8	XXX	XXX	XXX	XXX	8.8

(a) Includes $.....13,287,156 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $.....947,565 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....22,475,765; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	24,170,184	2,947,408	3,988,019	94,015	0	XXX	31,199,626	20.7	35,752,135	23.1	31,199,626	
1.2 Residential Mortgage-Backed Securities	63,609	125,898	41,418	16,191		XXX	247,116	0.2	351,729	0.2	247,116	
1.3 Commercial Mortgage-Backed Securities	0					XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	24,233,793	3,073,306	4,029,437	110,206	0	XXX	31,446,742	20.9	36,103,864	23.3	31,446,742	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations						XXX	0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities			0			XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		3,304,398	2,137,391		1,875,806	XXX	7,317,595	4.9	8,261,159	5.3	7,317,595	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	3,304,398	2,137,391	0	1,875,806	XXX	7,317,595	4.9	8,261,159	5.3	7,317,595	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations		3,500,000	12,956,286	3,134,554	273,994	XXX	19,864,834	13.2	20,292,611	13.1	19,864,834	
5.2 Residential Mortgage-Backed Securities	192,123	977,795	581,131	7,119		XXX	1,758,168	1.2	2,637,695	1.7	1,758,168	
5.3 Commercial Mortgage-Backed Securities			0			XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	114,383	424,627	391,943	471,036	174,114	XXX	1,576,103	1.0	1,705,819	1.1	1,576,103	
5.5 Totals	306,506	4,902,423	13,929,359	3,612,709	448,108	XXX	23,199,105	15.4	24,636,124	15.9	23,199,105	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	117,234	12,410,875	41,813,478	25,967,656	1,443,460	XXX	81,752,703	54.2	75,999,090	49.0	72,651,037	9,101,665
6.2 Residential Mortgage-Backed Securities	1,113,580	1,532,691	341,055	70,153	10,476	XXX	3,067,955	2.0	4,909,919	3.2	2,808,611	259,344
6.3 Commercial Mortgage-Backed Securities	2,255,164					XXX	2,255,164	1.5	3,399,203	2.2		2,255,164
6.4 Other Loan-Backed and Structured Securities	36,300	133,604	558,531	116,217	35,375	XXX	880,027	0.6	925,981	0.6		880,027
6.5 Totals	3,522,278	14,077,170	42,713,065	26,154,026	1,489,311	XXX	87,955,849	58.4	85,234,194	55.0	75,459,648	12,496,201
7. **Hybrid Securities**												
7.1 Issuer Obligations				790,956		XXX	790,956	0.5	792,888	0.5		790,956
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	790,956	0	XXX	790,956	0.5	792,888	0.5	0	790,956
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	24,287,418	22,162,681	60,895,174	29,987,180	3,593,260	XXX	140,925,713	93.5	XXX	XXX	131,033,091	9,892,622
10.2 Residential Mortgage-Backed Securities	1,369,312	2,636,383	963,604	93,463	10,476	XXX	5,073,238	3.4	XXX	XXX	4,813,895	259,344
10.3 Commercial Mortgage-Backed Securities	2,255,164	0	0	0	0	XXX	2,255,164	1.5	XXX	XXX	0	2,255,164
10.4 Other Loan-Backed and Structured Securities	150,682	558,232	950,474	587,253	209,489	XXX	2,456,130	1.6	XXX	XXX	1,576,103	880,027
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	28,062,576	25,357,296	62,809,252	30,667,896	3,813,226	0	150,710,247	100.0	XXX	XXX	137,423,089	13,287,157
10.7 Line 10.6 as a % of Col. 7	18.6	16.8	41.7	20.3	2.5	0.0	100.0	XXX	XXX	XXX	91.2	8.8
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	31,730,553	13,597,343	61,330,934	26,541,960	7,897,092	XXX	XXX	XXX	141,097,883	91.0	133,154,664	7,943,218
11.2 Residential Mortgage-Backed Securities	1,948,933	3,909,890	1,846,460	179,452	14,609	XXX	XXX	XXX	7,899,344	5.1	7,416,114	483,230
11.3 Commercial Mortgage-Backed Securities	295,092	3,104,111				XXX	XXX	XXX	3,399,203	2.2	563,163	2,836,040
11.4 Other Loan-Backed and Structured Securities	159,548	596,277	987,790	637,687	250,497	XXX	XXX	XXX	2,631,800	1.7	2,128,886	502,914
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	34,134,126	21,207,621	64,165,184	27,359,099	8,162,199	XXX	XXX	XXX	155,028,229	100.0	143,262,828	11,765,401
11.7 Line 11.6 as a % of Col. 9	22.0	13.7	41.4	17.6	5.3	XXX	XXX	XXX	100.0	XXX	92.4	7.6
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	24,264,716	21,047,124	54,785,005	27,342,987	3,593,260	XXX	131,033,092	86.9	133,154,664	85.9	131,033,092	XXX
12.2 Residential Mortgage-Backed Securities	1,180,369	2,565,983	963,604	93,463	10,476	XXX	4,813,895	3.2	7,416,114	4.8	4,813,895	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	563,163	0.4	0	XXX
12.4 Other Loan-Backed and Structured Securities	114,382	424,627	391,943	471,036	174,115	XXX	1,576,103	1.0	2,128,886	1.4	1,576,103	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	25,559,467	24,037,734	56,140,552	27,907,487	3,777,851	0	137,423,090	91.2	143,262,828	92.4	137,423,090	XXX
12.7 Line 12.6 as a % of Col. 7	18.6	17.5	40.9	20.3	2.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	17.0	15.9	37.3	18.5	2.5	0.0	91.2	XXX	XXX	XXX	91.2	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	22,702	1,115,557	6,110,169	2,644,194		XXX	9,892,622	6.6	7,943,218	5.1	XXX	9,892,622
13.2 Residential Mortgage-Backed Securities	188,944	70,400				XXX	259,344	0.2	483,230	0.3	XXX	259,344
13.3 Commercial Mortgage-Backed Securities	2,255,164	0				XXX	2,255,164	1.5	2,836,040	1.8	XXX	2,255,164
13.4 Other Loan-Backed and Structured Securities	36,299	133,605	558,531	116,217	35,375	XXX	880,027	0.6	502,914	0.3	XXX	880,027
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	2,503,109	1,319,562	6,668,700	2,760,411	35,375	0	13,287,157	8.8	11,765,401	7.6	XXX	13,287,157
13.7 Line 13.6 as a % of Col. 7	18.8	9.9	50.2	20.8	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.7	0.9	4.4	1.8	0.0	0.0	8.8	XXX	XXX	XXX	XXX	8.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	26,931,196	26,931,196			
2. Cost of short-term investments acquired	70,472,896	70,472,896			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	74,928,327	74,928,327			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	22,475,765	22,475,765	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	22,475,765	22,475,765	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
USIP Identificatio	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Dispoal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated																			
477122 AM 7	Jet Equipment Trust Sr Note Series 1994 A Class A-10 9.41%	Elk Grove Township	IL	Final Distribution	12/20/1994	04/22/2016						0						0	58,655
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	58,655
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	58,655
4699999. Totals							0	0	0	0	0	0	0	0	0	0	0	0	58,655

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
690353 RX 7	OVERSEAS PRIV INV 4.44 2/27/27	O			1	1,406,379	107.280	1,508,760	1,406,379	1,406,344		5			4.440	4.441	FA	21,508	63,417	01/15/2010.	02/27/2027.
912828 SM 3	U.S. TREASURY NOTES 1.00 03/31/2017	SD			1	1,616,031	100.094	1,601,500	1,600,000	1,601,796		(7,335)			1.000	0.540	MS	4,088	16,000	01/16/2015.	03/31/2017.
912828 XA 3	U.S. TREASURY NOTES 1.00 05/15/2018	SD			1	2,503,516	99.969	2,499,219	2,500,000	2,501,639		(1,184)			1.000	0.952	MN	5,421	25,000	05/28/2015.	05/15/2018.
912828 XG 0	U.S. TREASURY NOTES 2.125 06/30/2022	SD			1	3,217,500	100.344	3,211,000	3,200,000	3,214,082		(2,397)			2.125	2.040	JD	34,188	68,000	07/22/2015.	06/30/2022.
0199999. U.S. Government - Issuer Obligations						8,743,426	XXX	8,820,479	8,706,379	8,723,861	0	(10,911)	0	0	XXX	XXX	XXX	65,205	172,417	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
31287P D8 3	FGLMC C63727 PT 6.0 2/01/2032	O			1	16,754	112.973	19,045	16,858	16,445		5			6.000	6.113	MON	84	1,011	01/08/2002.	02/01/2032.
31287R 6Y 0	FGLMC C66287 PT 6.00 5/01/2032	O			1	25,325	112.973	28,280	25,033	25,178		(18)			6.000	5.941	MON	125	1,502	04/05/2002.	05/01/2032.
31287S 6R 3	FGLMC C67180 PT 6.00 05/01/2032	O			1	6,389	112.973	7,143	6,322	6,145		(5)			6.000	5.929	MON	32	379	04/05/2002.	05/01/2032.
31287S FS 1	FGLMC C66477 PT 6.00 04/01/2032	O			1	8,183	112.973	9,141	8,091	7,707		25			6.000	5.924	MON	40	485	04/05/2002.	04/01/2032.
31287T GK 5	FGLMC C67402 PT 6.00 05/01/2032	O			1	5,520	112.973	6,173	5,464	5,327		15			6.000	5.932	MON	27	337	04/05/2002.	05/01/2032.
31287U EQ 1	FGLMC C68243 PT 6.50 06/01/2032	O			1	4,947	112.948	5,536	4,902	2,924		(22)			6.500	5.836	MON	27	319	05/03/2002.	06/01/2032.
31288H 7A 2	FGLMC C78989 PT 5.50 05/01/2033	O			1	79,839	112.338	87,422	77,820	67,753		(84)			5.500	5.245	MON	357	4,280	04/29/2003.	05/01/2033.
31292G 5V 4	FGMLC C00860 PT 7.00 09/01/2029	O			1	21,111	115.603	24,239	20,967	18,864		3			7.000	7.053	MON	122	1,468	08/12/1999.	09/01/2029.
31292H NH 3	FGLMC C01292 PT 6.00 2-01-32	O			1	84,620	114.767	96,762	84,312	72,245		(103)			6.000	5.803	MON	422	5,062	07/15/2002.	02/01/2032.
31292H QN 7	FGLMC C01361 PT 6.00 05/01/2032	O			1	20,549	114.552	23,300	20,340	19,660		(28)			6.000	5.790	MON	102	1,221	04/05/2002.	05/01/2032.
31371G W3 0	FNTT 251866 PT 11.00 05/01/2018	O			1	297	100.374	266	265	265					11.000	9.089	MON	2	29	04/29/1998.	05/01/2018.
36207H VH 7	GNSF 432716 PT 7.50 06/15/2026	O			1	3,402	103.190	3,488	3,380	3,365		(2)			7.500	7.505	MON	21	254	02/17/1998.	06/15/2026.
36208C Y9 2	GNSF 447236 PT 7.50 06/15/2027	O			1	1,248	102.885	1,276	1,240	1,238		(1)			7.500	7.520	MON	8	93	02/17/1998.	06/15/2027.
0299999. U.S. Government - Residential Mortgage-Backed Securities						278,184	XXX	312,071	274,994	247,116	0	(215)	0	0	XXX	XXX	XXX	1,369	16,440	XXX	XXX
0599999. Total - U.S. Government						9,021,610	XXX	9,132,550	8,981,373	8,970,977	0	(11,126)	0	0	XXX	XXX	XXX	66,574	188,857	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
197036 JK 3	COLTON CA JT UNI SCH B 0.00 08/01/2042				1FE	779,800	35.075	1,753,750	5,000,000	1,056,381		62,283				6.170	FA			12/28/2011.	08/01/2042.
355694 3U 2	FREDERICK CNTY MD PREREF B 5.30 2/01/24	O		2	1	207,070	109.177	201,977	185,000	197,709		(3,882)			5.300	2.952	FA	4,086	9,805	07/14/2014.	02/01/2024.
355694 4E 7	FREDERICK CNTY MD UNREF B 5.30 2/01/2024	O		2	1FE	2,031,530	108.602	1,971,126	1,815,000	1,939,682		(38,084)			5.300	2.952	FA	40,081	96,195	07/14/2014.	02/01/2024.
64966H HA 1	NEW YORK NY SER H2 6.491 03/01/2021	O			1FE	1,088,660	112.114	1,121,140	1,000,000	1,039,398		(8,222)			6.491	5.422	MS	21,637	64,910	12/22/2009.	03/01/2021.
676822 EH 8	OGLE C0 IL CUSD A 5.148 01/01/2019	O			1FE	1,060,000	104.139	1,103,874	1,060,000	1,060,000					5.148	5.148	JJ	27,284	54,569	12/18/2009.	01/01/2019.
676822 EK 1	OGLE C0 IL CUSD 5.448 01/01/2021	O		2	1FE	1,205,000	105.421	1,270,323	1,205,000	1,205,000					5.448	5.448	JJ	32,824	65,648	12/18/2009.	01/01/2021.
797272 KA 8	SAN DIEGO CA CMNTY CLG 0.00 08/01/2039	SD			1FE	614,940	42.284	1,268,520	3,000,000	819,425		45,763				5.830	FA			12/28/2011.	08/01/2039.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						6,987,000	XXX	8,690,710	13,265,000	7,317,595	0	57,858	0	0	XXX	XXX	XXX	125,912	291,127	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						6,987,000	XXX	8,690,710	13,265,000	7,317,595	0	57,858	0	0	XXX	XXX	XXX	125,912	291,127	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
02765U CW 2	AMERN MUN PWR OH 5.814 02/15/23	O		12	1FE	494,235	107.280	536,400	500,000	496,747		429			5.814	5.942	FA	10,982	29,070	01/04/2010.	02/15/2023.
230563 AU 2	CUMBERLAND IMPT NJ B 5.294 04/15/2022	O			1FE	2,448,672	110.571	2,653,704	2,400,000	2,424,640		(3,970)			5.294	5.070	AO	26,823	127,056	12/10/2009.	04/15/2022.
25477G CV 5	DIST COL INC TAX REV 4.673 12/01/2020	O		1	1FE	1,500,000	108.218	1,623,270	1,500,000	1,500,000					4.673	4.673	JD	5,841	70,095	12/09/2009.	12/01/2020.
592248 AZ 1	MET PIER & EXP AUTH IL 0.00 6/15/2027				1FE	931,880	62.622	1,252,440	2,000,000	1,193,410		57,506				5.000	JD			12/22/2011.	06/15/2027.
592248 BB 3	MET PIER & EXPOSITION B 0.00 6/15/2044	SD			1FE	203,504	25.511	357,154	1,400,000	273,994		15,804				6.030	JD			12/23/2011.	06/15/2044.
59447P CR 0	MI FIN AUTH 5.746 09/01/2021	SD		1	1FE	1,000,000	108.600	1,086,000	1,000,000	1,000,000					5.746	5.746	MS	19,153	57,460	12/09/2010.	09/01/2021.
606092 ER 1	MO JT MUN ELEC UTIL 5.878 1/01/2022	O		1	1FE	1,000,000	112.909	1,129,090	1,000,000	1,000,000					5.878	5.878	JJ	29,390	58,780	12/11/2009.	01/01/2022.
606092 EU 4	MO JT MUN ELEC UTIL 5.978 01/01/2023	O		1	1FE	1,500,000	114.553	1,718,295	1,500,000	1,500,000					5.978	5.978	JJ	44,835	89,670	12/11/2009.	01/01/2023.
649902 ZP 1	NY ST DORM 5.292 3/15/2025	O		1	1FE	1,351,875	112.863	1,546,223	1,370,000	1,358,524		1,085			5.292	5.420	MS	21,347	72,500	12/29/2009.	03/15/2025.
664754 R2 6	NORTHERN ARIZ UNIV 5.24 06/01/2020	O			1FE	1,000,000	109.892	1,098,920	1,000,000	1,000,000					5.240	5.240	JD	4,367	52,400	12/09/2009.	06/01/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
678553 AN 8	OKLAHOMA CITY ECON A 3.004 03/01/2023	O		1	1FE	1,000,000	100.766	1,007,660	1,000,000	999,986		2			3.004	3.004	MS	10,013	30,040	03/27/2013.	03/01/2023.
724795 AB 5	PITTSBURGH SPORTS 7.92 7/01/2030	O		1	1	963,990	115.866	1,042,794	900,000	945,634		(1,931)			7.920	7.322	JJ	35,640	71,280	12/18/2001.	07/01/2030.
795681 GL 3	SALT LAKE CNTY UT 5.28 12/01/2024	O		1	1FE	2,000,000	113.482	2,269,640	2,000,000	1,999,945		6			5.280	5.280	JD	8,800	105,600	12/09/2009.	12/01/2024.
812631 HB 8	SEATTLE DRAIN SER-A 5.00 01/01/2024	O		1	1FE	705,548	112.159	813,153	725,000	712,883		1,222			5.000	5.263	MN	6,042	36,250	12/22/2009.	11/01/2024.
913366 DG 2	UNIV CA RGTS REV 6.458 5/15/2029	O		1	1FE	994,180	120.889	1,208,890	1,000,000	995,510		230			6.458	6.511	MN	8,252	64,580	01/12/2010.	05/15/2029.
927781 TN 4	VA CLG BLDG AUT 5.40 02/01/2026	O		2	1FE	1,445,595	107.592	1,613,880	1,500,000	1,463,544		2,984			5.400	5.747	FA	33,750	81,000	12/28/2009.	02/01/2026.
977123 ZD 3	WISCONSIN ST TRANS 4.90 07/01/2023	O		2	1FE	1,000,000	105.047	1,050,470	1,000,000	1,000,017		(4)			4.900	4.899	JJ	24,500	49,000	11/23/2010.	07/01/2023.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						19,539,479	XXX	22,007,983	21,795,000	19,864,834	0	73,363	0	0	XXX	XXX	XXX	289,735	994,781	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312905 B4 3	FHR 1082 F IO/PO 0 5/15/2021	O			1	1,061	96.780	1,208	1,248	1,207		37				3.137	MON			07/31/1991.	05/15/2021.
312914 VY 7	FHR 1474 E TAC 7.0 2/15/2023	O			1	11,197	110.339	12,584	11,405	11,330		25			7.000	7.261	MON	67	798	03/31/1993.	02/15/2023.
313398 FC 8	FHR 2333 UZ ZX 6.50 7/15/2031	O			1	52,808	112.817	61,937	54,900	58,006		207			6.500	7.022	MON	297	3,569	12/30/2007.	07/15/2031.
3133TT RX 1	FHR 2329 ZA ZX 6.50 6/15/2031	O			1	276,224	113.160	329,048	290,781	306,239		1,648			6.500	7.253	MON	1,575	18,901	12/30/2007.	06/15/2031.
3133TV EW 2	FHR 2355 CE PAC 6.50 9/15/2031	O			1	48,552	109.862	53,948	49,105	48,696		52			6.500	6.690	MON	266	3,192	11/27/2001.	09/15/2031.
31358J J6 9	FNR G-38 D TAC 8.0 11/25/2021	O			1	5,009	107.666	5,340	4,960	4,736		6			8.000	8.051	MON	33	397	01/01/1993.	11/25/2021.
313920 CW 8	FNR 2001-31 ZC Z 6.5 7/25/2031	O			1	272,266	113.217	307,100	271,249	316,305		(2,382)			6.500	5.569	MON	1,469	17,631	05/31/2008.	07/25/2031.
31394A LU 8	FNW 2004-W10 A5 PAC 5.50 08/25/2034	O			1	947,890	102.728	961,797	936,260	938,243		744			5.500	5.420	MON	4,291	51,494	08/23/2004.	08/25/2034.
31395X 3F 0	FHR 3018 UG PAC 5.50 10/15/2034	O			1	65,284	100.997	67,582	66,915	66,507		332			5.500	5.841	MON	307	3,680	03/06/2006.	10/15/2034.
63689# AC 6	FHA PL 1990-4 SEQ 8.964 4/1/2020	O			1	7,171	97.500	6,693	6,865	6,899		(21)			8.964	8.520	MON	103	564	01/01/1993.	04/01/2020.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,687,462	XXX	1,807,237	1,693,688	1,758,168	0	648	0	0	XXX	XXX	XXX	8,408	100,226	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
92812U Q3 5	VA ST HSG DEV D 4.30 12/25/2043	O		2	1FE	1,578,195	101.598	1,603,415	1,578,195	1,576,103		120			4.300	4.317	MON	5,655	67,863	12/04/2013.	12/25/2043.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						1,578,195	XXX	1,603,415	1,578,195	1,576,103	0	120	0	0	XXX	XXX	XXX	5,655	67,863	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						22,805,136	XXX	25,418,635	25,066,883	23,199,105	0	74,131	0	0	XXX	XXX	XXX	303,798	1,162,870	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00036A AB 1	AARP 7.50 05/01/2031	SD			1FE	528,085	129.042	645,208	500,000	520,311		(801)			7.500	7.045	MN	6,250	37,500	09/06/2001.	05/01/2031.
00103Y AE 1	AES RED OAK LLC 8.54 11/30/19	O		1	4FE	53,507	101.000	52,630	52,109	52,369		(173)			8.540	8.241	FMAN	383	4,450	01/31/2002.	11/30/2019.
023551 AJ 3	AMERADA HESS 7.30 08/15/2031	O		1	3FE	645,296	115.914	748,801	646,000	645,484		19			7.300	7.309	FA	17,815	49,430	08/13/2001.	08/15/2031.
02665W BH 3	AMERICAN HONDA FIN MTN 2.30 09/09/2026	O		1	1FE	1,993,960	92.943	1,858,856	2,000,000	1,994,128		168			2.300	2.334	MS	14,311		09/06/2016.	09/09/2026.
02666Q J7 9	AMER HONDA FIN 3.80 09/20/2021	O			1FE	997,360	104.797	1,047,966	1,000,000	998,629		260			3.800	3.832	MS	10,661	38,000	09/13/2011.	09/20/2021.
03073E AJ 4	AMERISOURCEBERGEN 3.50 11/15/2021	O		12	1FE	998,580	102.849	1,028,491	1,000,000	999,247		139			3.500	3.517	MN	4,472	35,000	11/08/2011.	11/15/2021.
030955 AN 8	AMERITECH CAPITAL 6.55 01/15/28	SD			2FE	1,990,780	113.366	2,267,310	2,000,000	1,994,568		326			6.550	6.585	JJ	60,406	131,000	03/09/1999.	01/15/2028.
037833 AS 9	APPLE INC 3.45 05/06/2024	O		1	1FE	4,995,800	103.130	5,156,520	5,000,000	4,996,778		379			3.450	3.460	MN	26,354	172,500	04/29/2014.	05/06/2024.
037833 BZ 2	APPLE INC 2.45 08/04/2026	O		12	1FE	2,002,820	93.840	1,876,806	2,000,000	2,002,692		(128)			2.450	2.434	FA	20,008		07/29/2016.	08/04/2026.
039483 BH 4	ARCHER-DANIELS 4.016 04/16/43	O		1	1FE	254,430	97.735	244,338	250,000	254,083		(88)			4.016	3.916	AO	2,092	10,040	10/16/2012.	04/16/2043.
053015 AE 3	AUTOMATIC DATA 3.375 09/15/2025	O		12	1FE	998,910	102.374	1,023,742	1,000,000	999,031		94			3.375	3.388	MS	9,938	33,750	09/08/2015.	09/15/2025.
06406H CQ 0	BANK OF NY MELLON MTN 3.95 11/18/2025	O		2	1FE	1,041,100	104.948	1,049,480	1,000,000	1,033,591		(3,209)			3.950	3.503	MN	4,718	39,500	07/31/2014.	11/18/2025.
06406H CX 5	BANK OF NY MELLON MTN 3.25 09/11/2024	O		2	1FE	996,530	100.461	1,004,606	1,000,000	997,233		311			3.250	3.291	MS	9,931	32,500	09/04/2014.	09/11/2024.
06541E AA 0	BANK UNITED 8 03/15/09 MTNA	O			6*	530,895			500,000						8.000	7.961	MS			12/17/2001.	03/15/2009.
07012E AG 5	BASKETBALL PPTYS 6.65 03/01/25	O			1FE	260,856	106.823	277,683	259,946	260,332		(77)			6.650	6.702	MON	1,441	17,286	11/28/2001.	03/01/2025.
07330M AA 5	BRANCH BKG & TR 3.80 10/30/2026	O		2	1FE	997,560	102.794	1,027,938	1,000,000	997,965		168			3.800	3.825	AO	6,439	38,000	09/22/2014.	10/30/2026.
09247X AE 1	BLACKROCK INC 5.00 12/10/2019	O		1	1FE	1,994,560	108.580	2,171,602	2,000,000	1,998,111		582			5.000	5.035	JD	5,833	100,000	12/07/2009.	12/10/2019.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12201P AN 6	BURLINGTON RES 7.40 12/01/2031	O		1	2FE	251,825	130.323	325,808	250,000	251,369		(49)			7.400	7.339	JD	1,542	18,500	11/08/2001	12/01/2031
12641L BU 6	CSX CORP MTNC 6.80 12/01/2028	O		1	2FE	487,630	126.513	632,563	500,000	491,808		429			6.800	7.005	JD	2,833	34,000	11/19/2001	12/01/2028
13645R AD 6	CANADIAN PAC RR 7.125 10/15/2031	O			2FE	249,888	136.344	340,861	250,000	249,909		3			7.125	7.129	AO	3,760	17,813	10/23/2001	10/15/2031
17275R AH 5	CISCO SYSTEMS 4.45 01/15/2020	O		1	1FE	989,080	107.201	1,072,012	1,000,000	996,155		1,154			4.450	4.587	JJ	20,519	44,500	12/22/2009	01/15/2020
20030N BL 4	COMCAST CORP 3.375 02/15/2025	O		12	1FE	999,120	100.943	1,009,431	1,000,000	999,295		74			3.375	3.385	FA	12,750	33,750	08/05/2014	02/15/2025
208251 AE 8	CONOCO INC 6.95 04/15/2029	O		1	2FE	1,011,550	125.815	1,258,153	1,000,000	1,007,802		(395)			6.950	6.855	AO	14,672	69,500	11/28/2001	04/15/2029
210518 CW 4	CONSUMERS ENERGY 3.125 08/31/2024	O		12	1FE	998,980	100.785	1,007,850	1,000,000	999,132		99			3.125	3.138	FA	10,503	31,250	08/11/2014	08/31/2024
21685W BT 3	RABOBANK UTRECHT 4.50 01/11/2021	O	C		1FE	997,290	107.396	1,073,962	1,000,000	998,761		275			4.500	4.534	JJ	21,250	45,000	01/04/2011	01/11/2021
22404Q AG 3	COX COMMUN INC MTN 6.95 01/15/2028	O		1	2FE	999,600	110.267	1,102,670	1,000,000	999,843		9			6.950	6.952	JJ	32,047	69,500	04/23/1999	01/15/2028
22822R BD 1	CROWN CASTLE TOW 3.663 05/15/2025	O		12	1FE	1,000,000	100.781	1,007,814	1,000,000	1,000,000					3.663	3.691	MON	1,628	36,630	04/30/2015	05/15/2025
244199 BA 2	DEERE & CO 7.125 03/03/2031	O			1FE	498,930	135.467	677,336	500,000	499,252		30			7.125	7.142	MS	11,677	35,625	08/08/2001	03/03/2031
260543 BJ 1	DOW CHEMICAL CO 7.375 11/01/2029	O			2FE	254,485	129.925	324,813	250,000	253,144		(145)			7.375	7.223	MN	3,073	18,438	01/23/2002	11/01/2029
278642 AL 7	EBAY INC 3.45 08/01/2024	O		12	2FE	998,990	98.480	984,802	1,000,000	999,206		90			3.450	3.462	FA	14,375	34,500	07/23/2014	08/01/2024
291011 BG 8	EMERSON ELECTRIC 3.15 06/01/2025	O		1	1FE	996,840	101.243	1,012,428	1,000,000	997,289		277			3.150	3.187	JD	2,625	31,500	05/18/2015	06/01/2025
302508 AQ 9	FMR CORP 7.57 06/15/2029	O		1	1FE	1,379,780	128.104	1,281,036	1,000,000	1,332,918		(20,093)			7.570	4.125	JD	3,364	75,700	08/01/2014	06/15/2029
36186C BY 8	GMAC LLC 8.00 11/01/31	O			3FE	1,008,000	115.750	1,852,000	1,600,000	1,067,815		11,338			8.000	13.155	MN	21,333	128,000	12/31/2008	11/01/2031
379352 AL 1	GLOBAL MARINE 7.00 06/01/2028	O		1	4FE	1,421,655	82.500	1,237,500	1,500,000	1,448,537		2,782			7.000	7.452	JD	8,750	105,000	07/26/2001	06/01/2028
437076 BN 1	HOME DEPOT INC 2.125 09/15/2026	O		12	1FE	1,978,080	92.273	1,845,466	2,000,000	1,978,659		579			2.125	2.248	MS	12,514		09/06/2016	09/15/2026
458140 AJ 9	INTEL CORP 3.30 10/01/2021	O		1	1FE	997,620	103.836	1,038,362	1,000,000	998,780		233			3.300	3.328	AO	8,250	33,000	09/14/2011	10/01/2021
458140 AS 9	INTEL CORP 3.70 07/29/2025	O		12	1FE	998,510	104.855	1,048,547	1,000,000	998,690		128			3.700	3.718	JJ	15,622	37,000	07/22/2015	07/29/2025
478160 BJ 2	JOHNSON&JOHNSON 4.375 12/05/2033	O		12	1FE	1,988,660	109.511	2,190,216	2,000,000	1,989,827		397			4.375	4.418	JD	6,319	87,500	12/02/2013	12/05/2033
548661 AK 3	LOWES COMPANIES 6.50 03/15/2029	O			1FE	497,644	129.316	646,579	500,000	498,517		78			6.500	6.536	MS	9,570	32,500	08/23/1999	03/15/2029
54866N BM 0	LOWES COMPANIES MTNB 7.58 06/18/2027	O			1FE	522,340	124.211	621,055	500,000	514,023		(874)			7.580	7.194	MS	12,633	37,900	02/11/2002	06/18/2027
58013M EU 4	MCDONALD'S CORP 3.375 05/26/2025	O		1	2FE	998,480	100.387	1,003,866	1,000,000	998,690		133			3.375	3.393	MN	3,281	33,750	05/18/2015	05/26/2025
594918 AW 4	MICROSOFT CORP 3.625 12/15/2023	O		12	1FE	2,985,240	105.227	3,156,822	3,000,000	2,989,220		1,337			3.625	3.684	JD	4,833	108,750	12/03/2013	12/15/2023
594918 BS 2	MICROSOFT CORP 3.45 08/08/2036	O		12	1FE	1,992,260	95.084	1,901,682	2,000,000	1,992,368		108			3.450	3.477	FA	27,408		08/01/2016	08/08/2036
61166W AU 5	MONSANTO CO 3.375 07/15/2024	O		12	1FE	999,400	99.496	994,958	1,000,000	999,540		53			3.375	3.382	JJ	15,563	33,750	06/26/2014	07/15/2024
61166W AW 1	MONSANTO CO 2.85 04/15/2025	O		12	1FE	995,940	95.004	950,037	1,000,000	996,561		362			2.850	2.897	AO	6,017	28,500	04/07/2015	04/15/2025
650119 AA 8	NEW YORK UNIV 5.236 07/01/32	O		1	1FE	909,890	109.440	1,021,074	933,000	914,552		744			5.236	5.426	JJ	24,426	48,852	12/22/2009	07/01/2032
655844 AW 8	NORFOLK SOUTHERN 5.59 05/17/2025	O		1	2FE	91,686	113.863	103,615	91,000	82,281		739			5.590	7.129	MN	622	5,087	05/17/2005	05/17/2025
655844 BH 0	NORFOLK SOUTHERN 4.837 10/01/2041	O		1	2FE	96,975	108.633	104,288	96,000	96,889		(19)			4.837	4.773	AO	1,161	4,644	09/14/2011	10/01/2041
655844 BL 1	NORFOLK SOUTHERN 2.903 02/15/2023	O		1	2FE	1,080,738	99.231	968,495	976,000	1,038,782		(9,621)			2.903	1.789	FA	10,704	28,333	08/20/2012	02/15/2023
68389X AU 9	ORACLE CORP 3.40 07/08/2024	O		12	1FE	997,730	101.717	1,017,168	1,000,000	998,223		204			3.400	3.427	JJ	16,339	34,000	06/30/2014	07/08/2024
698900 AG 2	PANCANADIAN PETL 7.20 11/01/2031	O		1	3FE	511,690	112.488	562,438	500,000	508,132		(304)			7.200	7.022	MN	6,000	36,000	11/14/2001	11/01/2031
713448 CY 2	PEPSICO INC 3.50 07/17/2025	O		12	1FE	995,320	103.422	1,034,224	1,000,000	995,903		404			3.500	3.556	JJ	15,945	35,000	07/14/2015	07/17/2025
73755L AM 9	POTASH CORP 3.00 04/01/2025	O		12	2FE	995,200	94.169	941,690	1,000,000	995,946		426			3.000	3.056	AO	7,500	30,000	03/23/2015	04/01/2025
771196 BE 1	ROCHE HLDGS INC 3.35 09/30/2024	O		12	1FE	997,470	102.387	1,023,869	1,000,000	997,970		226			3.350	3.380	MS	8,468	33,500	09/22/2014	09/30/2024
778296 AA 1	ROSS STORES INC 3.375 09/15/2024	O		12	1FE	993,290	100.493	1,004,925	1,000,000	994,628		599			3.375	3.455	MS	9,938	33,750	09/15/2014	09/15/2024
78408L AB 3	JOHNSON (SC) & SON 3.35 09/30/2024	O		12	1FE	999,080	100.393	1,003,932	1,000,000	999,263		82			3.350	3.361	MS	8,468	33,500	09/30/2014	09/30/2024
82620K AE 3	SIEMENS FINANCIAL 3.25 05/27/2025	O	C	1	1FE	997,460	100.279	1,002,791	1,000,000	997,812		223			3.250	3.280	MN	3,070	32,500	05/18/2015	05/27/2025
82620K AL 7	SIEMENS FINANCIAL 2.35 10/15/2026	O	C	1	1FE	1,994,260	92.417	1,848,342	2,000,000	1,994,422		162			2.350	2.382	AO	13,839		09/06/2016	10/15/2026
854502 AC 5	STANLEY BLACK 3.40 12/01/2021	O		1	1FE	998,980	103.114	1,031,136	1,000,000	999,461		99			3.400	3.412	JD	2,833	34,000	11/17/2011	12/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
863667 AH 4	STRYKER CORP 3.375 11/01/2025	O		12	1FE	999,910	99.044	990,436	1,000,000	999,920		9			3.375	3.376	MN	5,625	33,937	10/26/2015.	11/01/2025.
867229 AC 0	SUNCOR ENERGY 7.15 02/01/2032	O		1	2FE	995,950	125.730	1,257,299	1,000,000	996,989		108			7.150	7.183	FA	29,792	71,500	01/24/2002.	02/01/2032.
880451 AV 1	TENNESSEE GAS PL 7.00 10/15/2028	O		1	2FE	2,768,400	116.836	3,505,092	3,000,000	2,844,081		7,911			7.000	7.678	AO	44,333	210,000	04/24/2001.	10/15/2028.
88166J AA 1	TEVA PHARM FIN IV BV 3.65 11/10/2021	O	C	1	2FE	449,354	100.805	454,631	451,000	450,125		162			3.650	3.694	MN	2,332	16,461	11/07/2011.	11/10/2021.
887315 BH 1	TIME WARNER COS 7.57 02/01/2024	O			2FE	528,690	123.244	616,218	500,000	512,771		(1,346)			7.570	7.105	FA	15,771	37,850	11/28/2001.	02/01/2024.
89152U AB 8	TOTAL CAPITAL 4.25 12/15/2021	O	C	1	1FE	977,230	107.749	1,077,485	1,000,000	989,093		1,924			4.250	4.498	JD	1,889	42,500	12/22/2009.	12/15/2021.
89233P 5F 9	TOYOTA MTR CRED 3.40 09/15/2021 MTN	O		1	1FE	997,480	103.838	1,038,375	1,000,000	998,708		249			3.400	3.430	MS	10,011	34,000	09/08/2011.	09/15/2021.
90131H AL 9	21ST CENTURY FOX AMERICA 7.25 05/18/2018	O			2FE	1,371,084	107.203	1,393,638	1,300,000	1,308,627		(5,781)			7.250	6.738	MN	11,258	94,250	01/29/1999.	05/18/2018.
90131H BJ 3	21ST CENTURY FOX AMERICA 8.15 10/17/2036	O			2FE	4,516,860	135.742	5,429,676	4,000,000	4,417,226		(9,376)			8.150	7.156	AO	67,011	326,000	07/24/1998.	10/17/2036.
90131H BR 5	21ST CENTURY FOX AMERICA 7.75 12/01/2045	O			2FE	1,102,720	138.328	1,383,279	1,000,000	1,092,488		(975)			7.750	7.000	JD	6,458	77,500	01/28/1999.	12/01/2045.
907818 ED 6	UNION PACIFIC CORP 3.25 08/15/2025	O		12	1FE	993,780	101.567	1,015,670	1,000,000	994,638		539			3.250	3.322	FA	12,278	37,556	06/16/2015.	08/15/2025.
90783T AA 8	UNP CO 2004 TRST 04-1 5.404 07/02/2025	O			1FE	716,265	108.597	777,842	716,265	716,265		5,894			5.404	18.201	JJ	19,744	39,709	07/22/2004.	07/02/2025.
91159H HK 9	US BANCORP 3.60 09/11/2024	O		2	1FE	1,995,840	102.008	2,040,154	2,000,000	1,996,672		369			3.600	3.625	MS	22,000	72,000	09/08/2014.	09/11/2024.
92857T AH 0	VODAFONE GROUP 7.875 02/15/2030	O	C	1	2FE	541,845	130.328	651,642	500,000	529,175		(1,305)			7.875	7.181	FA	14,875	39,375	07/24/2001.	02/15/2030.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						82,394,023	XXX	87,380,030	82,121,320	81,752,704	0	(11,272)	0	0	XXX	XXX	XXX	902,453	3,522,616	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
05949T AX 7	BAFC 2006-1 1A23 PAC 5.75 01/36 6R-1	O			1FM	593,404	100.844	611,892	606,772	600,652		1,628			5.750	6.029	MON	2,907	34,959	03/06/2006.	01/25/2036.
12667F EG 6	CWALT 2004-J2 3A3 PAC 5.50 4/25/2034	O			1FM	178,318	102.934	186,582	181,263	179,321		520			5.500	5.956	MON	831	9,970	04/29/2004.	04/25/2034.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5	O			4FM	357,323	90.790	329,083	362,465	366,549					5.500	4.778	MON	1,661	20,134	01/11/2006.	11/25/2035.
16162W MB 2	CHASE 2005-S2 A15 PAC 5.50 10/35 6R-8	O			1FM	213,115	101.404	218,636	215,609	199,937		(1,037)			5.500	4.817	MON	988	11,858	01/18/2006.	10/25/2035.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37				1FM	361,749	82.532	375,053	454,433	342,783		(1,350)			6.250	5.080	MON	2,367	20,154	10/03/2013.	08/25/2037.
17309L AD 7	CMLTI 2006-HE2 A2C SEQ FLT 08/25/2036				1FM	111,575	98.781	133,796	135,448	132,357		2,494			0.906	2.158	MON	24	862	11/30/2010.	08/25/2036.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037				2FM	627,968	79.840	582,601	729,711	567,443		(948)			6.000	2.109	MON	3,649	44,889	09/03/2013.	09/25/2037.
46633P AC 6	JPMRR 2009-7 2A1 SEQ SSNR 6.0 2/27/2037				1FM	262,261	101.419	263,024	259,343	259,343					6.000	6.076	MON	1,297	16,277	06/11/2013.	02/27/2037.
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037				1FM	305,250	99.950	325,957	326,120	321,043		9,792			0.906	3.410	MON	57	2,100	05/29/2013.	03/25/2037.
760985 CM 1	RAMP 2001-RS1 AI4 SEQ STP 3/25/31	O			2FM	97,095	101.750	100,251	98,527	98,527					7.510	7.489	MON	617	7,399	03/28/2001.	03/25/2031.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						3,108,058	XXX	3,126,875	3,369,691	3,067,955	0	11,099	0	0	XXX	XXX	XXX	14,398	168,602	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
125278 AC 5	CGCMT 2010-RR2 JA4A SEQ SSNR 6.068 2/51				3AM	1,851,917	102.180	1,751,169	1,713,808	1,729,304		(23,502)			6.068	4.669	MON	4,622	103,994	01/10/2011.	02/19/2051.
74930A BE 6	RBSCF 2010-RR4 CSCA SEQ SSNR 5.695 9/40				1FE	557,382	101.019	529,394	524,055	525,860		(7,944)			5.695	4.530	MON	2,487	29,845	01/20/2011.	09/16/2040.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						2,409,299	XXX	2,280,563	2,237,863	2,255,164	0	(31,446)	0	0	XXX	XXX	XXX	7,109	133,839	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02665U AA 3	AH4R 2014-SFR2 A ABS SSNR 3.786 10/17/36				1FE	495,294	102.753	494,968	481,709	492,725		(1,408)			3.786	3.427	MON	1,520	18,238	10/16/2014.	10/17/2036.
46617F AA 2	HENDR 2013-1A A ABS 3.22 03/15/2067				1FE	387,275	94.703	367,015	387,544	387,301		43			3.220	3.204	MON	589	12,479	03/13/2013.	04/15/2067.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						882,569	XXX	861,982	869,253	880,026	0	(1,365)	0	0	XXX	XXX	XXX	2,109	30,717	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						88,793,949	XXX	93,649,450	88,598,127	87,955,849	0	(32,984)	0	0	XXX	XXX	XXX	926,069	3,855,774	XXX	XXX
Hybrid Securities - Issuer Obligations																					
26156F AA 1	DRESDNER FNDG TR 8.151 06/30/2031	O		12	3FE	809,233	115.125	863,437	750,000	790,956		(1,931)			8.151	7.471	JD	30,736	30,566	11/30/2001.	06/30/2031.
4299999. Hybrid Securities - Issuer Obligations						809,233	XXX	863,437	750,000	790,956	0	(1,931)	0	0	XXX	XXX	XXX	30,736	30,566	XXX	XXX
4899999. Total - Hybrid Securities						809,233	XXX	863,437	750,000	790,956	0	(1,931)	0	0	XXX	XXX	XXX	30,736	30,566	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						118,473,160	XXX	127,762,639	126,637,699	118,449,950	0	107,106	0	0	XXX	XXX	XXX	1,414,042	5,011,507	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7899999. Total - Residential Mortgage-Backed Securities						5,073,705	XXX	5,246,183	5,338,373	5,073,238	0	11,532	0	0	XXX	XXX	XXX	24,174	285,269	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						2,409,299	XXX	2,280,563	2,237,863	2,255,164	0	(31,446)	0	0	XXX	XXX	XXX	7,109	133,839	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						2,460,764	XXX	2,465,397	2,447,448	2,456,130	0	(1,244)	0	0	XXX	XXX	XXX	7,764	98,579	XXX	XXX
8399999. Grand Total - Bonds						128,416,928	XXX	137,754,782	136,661,383	128,234,482	0	85,948	0	0	XXX	XXX	XXX	1,453,089	5,529,194	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
131347 30 4	CALPINE CORP.	O		1,129.000	12,905	11.430	12,905	16,282				(3,432)		(3,432)		L	09/14/2011.
16119P 10 8	CHARTER COMMUNICATIONS INC-A	O		216.000	62,191	287.920	62,191	49,080				13,111		13,111		L	05/18/2016.
629377 50 8	NRG ENERGY INC.			230.000	2,820	12.260	2,820	5,021		54		113		113		L	02/17/2009.
87974D 10 0	TEMBEC INC.	O		1,687.000	2,784	1.650	2,784	6,200				1,628		1,628		L	03/05/2008.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					80,700	XXX	80,700	76,583	0	54	0	11,420	0	11,420	0	XXX	XXX
9799999. Total - Common Stock					80,700	XXX	80,700	76,583	0	54	0	11,420	0	11,420	0	XXX	XXX
9899999. Total Common and Preferred Stock					80,700	XXX	80,700	76,583	0	54	0	11,420	0	11,420	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
02665W BH 3	AMERICAN HONDA FIN MTN 2.30 09/09/2026		09/06/2016	DEUTSCHE BANK		1,993,960	2,000,000	
037833 BZ 2	APPLE INC 2.45 08/04/2026		07/29/2016	JP MORGAN SECURITIES INC.		2,002,820	2,000,000	
437076 BN 1	HOME DEPOT INC 2.125 09/15/2026		09/06/2016	BANC OF AMERICA SECURITIES		1,978,080	2,000,000	
594918 BS 2	MICROSOFT CORP 3.45 08/08/2036		08/01/2016	BANC OF AMERICA SECURITIES		1,992,260	2,000,000	
82620K AL 7	SIEMENS FINANCIAL 2.35 10/15/2026	C	09/06/2016	GOLDMAN SACHS		1,994,260	2,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						9,961,380	10,000,000	0
8399997. Total - Bonds - Part 3						9,961,380	10,000,000	0
8399999. Total - Bonds						9,961,380	10,000,000	0
Common Stocks - Industrial and Miscellaneous								
16119P 10 8	CHARTER COMMUNICATIONS INC-A		05/18/2016	Stock Merger 16117M305	216.000	49,078	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						49,078	XXX	0
9799997. Total - Common Stocks - Part 3						49,078	XXX	0
9799999. Total - Common Stocks						49,078	XXX	0
9899999. Total - Preferred and Common Stocks						49,078	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						10,010,458	XXX	0

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
31287P D8 3	FGLMC C63727 PT 6.0 2/01/2032		12/15/2016.	MBS Paydown		670	670	666	654		(0)		(0)		670			0	22	02/01/2032.
31287R 6Y 0	FGLMC C66287 PT 6.00 5/01/2032		12/15/2016.	MBS Paydown		1,091	1,091	1,104	1,098		(1)		(1)		1,091			0	35	05/01/2032.
31287S 6R 3	FGLMC C67180 PT 6.00 05/01/2032		12/15/2016.	MBS Paydown		231	231	234	225		0		0		231			0	8	05/01/2032.
31287S FS 1	FGLMC C66477 PT 6.00 04/01/2032		12/15/2016.	MBS Paydown		19,280	19,280	19,500	19,117		(176)		(176)		19,280			0	201	04/01/2032.
31287T GK 5	FGLMC C67402 PT 6.00 05/01/2032		12/15/2016.	MBS Paydown		12,309	12,309	12,435	12,275		(103)		(103)		12,309			0	331	05/01/2032.
31287U EQ 1	FGLMC C68243 PT 6.50 06/01/2032		12/15/2016.	MBS Paydown		215	215	217	133		(1)		(1)		215			0	7	06/01/2032.
31288H 7A 2	FGLMC C78989 PT 5.50 05/01/2033		12/15/2016.	MBS Paydown		40,674	40,674	41,729	37,532		(828)		(828)		40,674			0	1,002	05/01/2033.
31292G 5V 4	FGMLC C00860 PT 7.00 09/01/2029		12/15/2016.	MBS Paydown		3,741	3,741	3,767	3,423		(6)		(6)		3,741			0	160	09/01/2029.
31292H NH 3	FGLMC C01292 PT 6.00 2-01-32		12/15/2016.	MBS Paydown		19,251	19,251	19,321	17,077		(268)		(268)		19,251			0	574	02/01/2032.
31292H QN 7	FGLMC C01361 PT 6.00 05/01/2032		12/15/2016.	MBS Paydown		3,952	3,952	3,993	3,855		(57)		(57)		3,952			0	152	05/01/2032.
31371G W3 0	FNTT 251866 PT 11.00 05/01/2018		12/25/2016.	MBS Paydown		1,460	1,460	1,633	1,271		223		223		1,460			0	89	05/01/2018.
36207H VH 7	GNSF 432716 PT 7.50 06/15/2026		12/15/2016.	MBS Paydown		229	229	230	228		(0)		(0)		229			0	9	06/15/2026.
36208C Y9 2	GNSF 447236 PT 7.50 06/15/2027		12/15/2016.	MBS Paydown		78	78	78	78				0		78			0	3	06/15/2027.
690353 RX 7	OVERSEAS PRIV INV 4.44 2/27/27		08/27/2016.	Sinking Fund Redemption		86,167	86,167	86,167	86,164		0		0		86,167			0	1,913	02/27/2027.
0599999.	Total - Bonds - U.S. Government					189,348	189,348	191,074	183,130	0	(1,217)	0	(1,217)	0	189,348	0	0	0	4,506	XXX
Bonds - U.S. Political Subdivisions of States																				
64966H TM 2	NEW YORK NY SER D2 4.00 12/01/2016		12/01/2016.	Maturity		1,000,000	1,000,000	1,009,670	1,001,422		(1,422)		(1,422)		1,000,000			0	40,000	12/01/2016.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,000,000	1,000,000	1,009,670	1,001,422	0	(1,422)	0	(1,422)	0	1,000,000	0	0	0	40,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
312905 B4 3	FHR 1082 F IO/PO 0 5/15/2021		12/15/2016.	MBS Paydown		764	764	650	734		3		3		764			0		05/15/2021.
312914 VY 7	FHR 1474 E TAC 7.0 2/15/2023		12/15/2016.	MBS Paydown		4,153	4,153	4,077	4,123		13		13		4,153			0	163	02/15/2023.
313398 FC 8	FHR 2333 UZ ZX 6.50 7/15/2031		12/15/2016.	MBS Paydown		12,522	12,522	12,045	12,561		2,694		2,694		12,522			0	493	07/15/2031.
3133TT RX 1	FHR 2329 ZA ZX 6.50 6/15/2031		12/15/2016.	MBS Paydown		69,497	69,497	66,018	68,530		18,822		18,822		69,497			0	2,504	06/15/2031.
3133TV EW 2	FHR 2355 CE PAC 6.50 9/15/2031		12/15/2016.	MBS Paydown		9,881	9,881	9,769	9,795		51		51		9,881			0	306	09/15/2031.
31358J J6 9	FNR G-38 D TAC 8.0 11/25/2021		12/25/2016.	MBS Paydown		2,226	2,226	2,248	2,155		0		0		2,226			0	86	11/25/2021.
313920 CW 8	FNR 2001-31 ZC Z 6.5 7/25/2031		12/25/2016.	MBS Paydown		82,605	82,605	82,915	85,783		33,825		33,825		82,605			0	2,721	07/25/2031.
31394A LU 8	FNW 2004-W10 A5 PAC 5.50 08/25/2034		12/25/2016.	MBS Paydown		617,911	617,911	625,586	619,872		(3,694)		(3,694)		617,911			0	18,949	08/25/2034.
31395X 3F 0	FHR 3018 UG PAC 5.50 10/15/2034		12/15/2016.	MBS Paydown		128,856	128,856	125,715	127,909		698		698		128,856			0	3,738	10/15/2034.
63689# AC 6	FHA PL 1990-4 SEQ 8.964 4/1/2020		11/18/2016.	MBS Paydown		4,140	4,140	4,325	4,172		(31)		(31)		4,140			0	188	04/01/2020.
797398 EF 7	SAN DIEGO CNTY CA PEN 5.648 08/15/2016		08/15/2016.	Maturity		500,000	500,000	511,540	501,140		(1,140)		(1,140)		500,000			0	28,240	08/15/2016.
92812U Q3 5	VA ST HSG DEV D 4.30 12/25/2043		12/25/2016.	MBS Paydown		129,838	129,838	129,838	129,669		2		2		129,838			0	3,539	12/25/2043.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,562,393	1,562,393	1,574,726	1,566,443	0	51,243	0	51,243	0	1,562,393	0	0	0	60,927	XXX
Bonds - Industrial and Miscellaneous																				
00103Y AE 1	AES RED OAK LLC 8.54 11/30/19		11/30/2016.	Sinking Fund Redemption		17,973	17,973	18,456	18,093		(34)		(34)		17,973			0	1,026	11/30/2019.
023551 AJ 3	AMERADA HESS 7.30 08/15/2031		10/04/2016.	Cash Tender		427,434	354,000	353,614	353,707		293		293		354,000		73,434	73,434	27,087	08/15/2031.
02665U AA 3	AH4R 2014-SFR2 A ABS SSNR 3.786 10/17/36		12/17/2016.	MBS Paydown		8,754	8,754	9,001	8,977		(27)		(27)		8,754			0	180	10/17/2036.
05949T AX 7	BAFC 2006-1 1A23 PAC 5.75 01/36 6R-1		12/25/2016.	MBS Paydown		176,578	176,578	172,688	174,642		842		842		176,578			0	4,580	01/25/2036.
07012E AG 5	BASKETBALL PPTYS 6.65 03/01/25		12/01/2016.	Sinking Fund Redemption		22,904	22,904	22,984	22,941		(3)		(3)		22,904			0	833	03/01/2025.
125278 AC 5	CGCMT 2010-RR2 JA4A SEQ SSNR 6.068 2/51		09/19/2016.	MBS Paydown		122,023	122,023	131,856	124,805		(2,864)		(2,864)		122,023			0	5,092	02/19/2051.
12667F EG 6	CWALT 2004-J2 3A3 PAC 5.50 4/25/2034		12/25/2016.	MBS Paydown		60,675	60,675	59,689	59,966		367		367		60,675			0	1,651	04/25/2034.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5		06/27/2016.	Pass-Through Loss		16,788							0				16,788	16,788		11/25/2035.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5	..	06/30/2016.	Book Value Adjustment									0		13,131		(13,131)	(13,131)		11/25/2035.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5	..	12/25/2016.	MBS Paydown		102,309	102,309	100,319	105,468				0		102,309			0	3,104	11/25/2035.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5	..	12/25/2016.	Pass-Through Loss			6,324	3,610					0		3,657		(3,657)	(3,657)		11/25/2035.
16162W MB 2	CHASE 2005-S2 A15 PAC 5.50 10/35 6R-8	..	12/25/2016.	MBS Paydown		182,485	182,485	180,375	176,279		(1,097)		(1,097)		182,485			0	5,453	10/25/2035.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37	..	12/25/2016.	MBS Paydown		42,913	42,913	33,696	32,689		33		33		42,913			0	1,138	08/25/2037.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37	..	12/25/2016.	Pass-Through Loss			10,969	775			(200)		(200)		994		(994)	(994)		08/25/2037.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37	..	12/31/2016.	Book Value Adjustment									0		(994)		994	994		08/25/2037.
17309L AD 7	CMLTI 2006-HE2 A2C SEQ FLT 08/25/2036	..	12/25/2016.	MBS Paydown		352,577	352,577	290,435	343,036		7,623		7,623		352,577			0	1,816	08/25/2036.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037	..	12/25/2016.	MBS Paydown		164,797	164,797	141,852	131,617		(645)		(645)		164,797			0	6,533	09/25/2037.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037	..	12/25/2016.	Pass-Through Loss			24,320	21,177					0					0		09/25/2037.
46617F AA 2	HENDR 2013-1A A ABS 3.22 03/15/2067	..	12/15/2016.	MBS Paydown		35,813	35,813	35,788	35,788		4		4		35,813			0	613	04/15/2067.
46633P AC 6	JPMRR 2009-7 2A1 SEQ SSNR 6.0 2/27/2037	..	12/27/2016.	MBS Paydown		223,887	223,887	226,406	223,887				0		223,887			0	6,485	02/27/2037.
472319 AB 8	JEFFERIES GROUP 5.50 03/15/2016	..	03/15/2016.	Maturity		1,000,000	1,000,000	993,740	999,856		144		144		1,000,000			0	27,500	03/15/2016.
62888X AB 0	NGN 2010-C1 A2 SUB 2.90 10/29/2020	..	08/27/2016.	MBS Paydown		563,594	563,594	562,157	563,163		430		430		563,594			0	4,445	10/29/2020.
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037	..	12/25/2016.	MBS Paydown		536,749	536,749	502,400	520,852		10,686		10,686		536,749			0	1,795	03/25/2037.
650119 AA 8	NEW YORK UNIV 5.236 07/01/32	..	07/01/2016.	Sinking Fund Redemption		29,000	29,000	28,282	28,404		597		597		29,000			0	1,519	07/01/2032.
713448 BJ 6	PEPSICO INC 7.90 11/01/2018	..	11/07/2016.	Make Whole Call		677,052	600,000	598,548	599,476		524		524		600,000		77,052	77,052	48,190	11/01/2018.
74930A BE 6	RBSCF 2010-RR4 CSCA SEQ SSNR 5.695 9/40	..	12/16/2016.	MBS Paydown		421,144	421,144	447,926	427,001		(3,399)		(3,399)		421,144			0	7,487	09/16/2040.
760985 CM 1	RAMP 2001-RS1 AI4 SEQ STP 3/25/31	..	12/25/2016.	MBS Paydown		10,914	10,914	10,756	10,915				0		10,914			0	565	03/25/2031.
90131H AK 1	21ST CENTURY FOX AMERICA 8.00 10/17/2016	..	10/17/2016.	Maturity		2,000,000	2,000,000	2,263,780	2,019,531		(19,531)		(19,531)		2,000,000			0	160,000	10/17/2016.
90783T AA 8	UNP CO 2004 TRST 04-1 5.404 07/02/2025	..	07/02/2016.	Sinking Fund Redemption		148,713	148,713	148,713	130,170		(5,894)		(5,894)		148,713			0	3,517	07/02/2025.
3899999.	Total - Bonds - Industrial and Miscellaneous					7,345,075	7,219,415	7,359,023	7,111,263	0	(12,152)	0	(12,152)	0	7,194,590	0	150,486	150,486	320,609	XXX
8399997.	Total - Bonds - Part 4					10,096,817	9,971,156	10,134,493	9,862,258	0	36,452	0	36,452	0	9,946,331	0	150,486	150,486	426,042	XXX
8399999.	Total - Bonds					10,096,817	9,971,156	10,134,493	9,862,258	0	36,452	0	36,452	0	9,946,331	0	150,486	150,486	426,042	XXX
Common Stocks - Industrial and Miscellaneous																				
16117M 30 5	CHARTER COMMUNICATION CLASS A	..	05/18/2016.	Stock Merger 16119P108	239.000	49,080	XXX	7,887	43,761	(35,874)			(35,874)		7,887		41,192	41,192		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					49,080	XXX	7,887	43,761	(35,874)	0	0	(35,874)	0	7,887	0	41,192	41,192	0	XXX
9799997.	Total - Common Stocks - Part 4					49,080	XXX	7,887	43,761	(35,874)	0	0	(35,874)	0	7,887	0	41,192	41,192	0	XXX
9799999.	Total - Common Stocks					49,080	XXX	7,887	43,761	(35,874)	0	0	(35,874)	0	7,887	0	41,192	41,192	0	XXX
9899999.	Total - Preferred and Common Stocks					49,080	XXX	7,887	43,761	(35,874)	0	0	(35,874)	0	7,887	0	41,192	41,192	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					10,145,896	XXX	10,142,380	9,906,019	(35,874)	36,452	0	579	0	9,954,218	0	191,678	191,678	426,042	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds as Identified by the SVO																				
825252 40 6	Invesco Advisors Inc. Treasury Portfolio Institutional Class...	....	..	12/30/2016.	The Bank of New York Mellon...............................	.....XXX.....	22,475,765	....	....	....	....	....	22,475,765	5,847	....	.....0.370	.....0.370	Mtly....	43,730	....
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO...							22,475,765	0	0	0	0	...........XXX........	22,475,765	5,847	0	XXX	XXX	XXX	43,730	0
9199999. Total - Short-Term Investments..							22,475,765	0	0	0	0	...........XXX........	22,475,765	5,847	0	XXX	XXX	XXX	43,730	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
PNC Bank	Pittsburgh, PA					(802,345)	XXX
Bank of New York Mellon	New York, NY		0.010	2		14,321	XXX
0199999. Total - Open Depositories		XXX	XXX	2	0	(788,023)	XXX
0399999. Total Cash on Deposit		XXX	XXX	2	0	(788,023)	XXX
0599999. Total Cash		XXX	XXX	2	0	(788,023)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(964,839)	4. April	(1,929,334)	7. July	(2,122,064)	10. October	(923,077)
2. February	(497,120)	5. May	(798,725)	8. August	202,334	11. November	85,031
3. March	(461,002)	6. June	(126,997)	9. September	(961,249)	12. December	(788,023)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	LIFE INSURANCE			150,098	149,953
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	LIFE INSURANCE			1,030,046	1,132,512
11.	Georgia GA	B	LIFE INSURANCE			32,777	50,741
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS	B	LIFE INSURANCE			2,513,299	2,838,204
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	LIFE INSURANCE			100,066	99,969
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ	B	LIFE INSURANCE			3,214,082	3,211,000
32.	New Mexico NM	B	LIFE INSURANCE			102,428	158,565
33.	New York NY						
34.	North Carolina NC	B	LIFE INSURANCE			435,285	434,864
35.	North Dakota ND						
36.	Ohio OH	B	LIFE INSURANCE	1,670,294	1,690,789		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	LIFE INSURANCE			550,361	549,828
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	LIFE INSURANCE			258,161	308,068
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	109,198,918	117,087,721
59.	Total	XXX	XXX	1,670,294	1,690,789	117,585,521	126,021,425

DETAILS OF WRITE-INS

5801.	Aggregate Holdings		Reinsurance with Hannover			109,198,918	117,087,721
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	109,198,918	117,087,721

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