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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

First Catholic Slovak Ladies Association Of The U.S.A.

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 56332 Employer's ID Number..... 34-0220540

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... October 20, 1899 Commenced Business..... January 1, 1892

Statutory Home Office 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US 44122-5634
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US..... 44122-5634 800-464-4642
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US 44122-5634
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US 44122-5634 800-464-4642
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.FCSLA.ORG

Statutory Statement Contact Frank Rando 216-468-1017
(Name) (Area Code) (Telephone Number) (Extension)
frando@fcsla.org 216-468-8003
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Cynthia Maria Maleski	National President	2. Katherine M Bowes	Interim National Secretary
3. Stephen C Hudak	National Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Msgr. Peter M Polando	Cynthia Maria Maleski	Jeanette E Palanca	Sue Ann M Seich
Lawrence M Golofski	Joann Skvarek Banvich	Virginia A Holmes	Barbara Novotny Waller
Barbara A Sekerak	Dennis L Povondra	Dorothy L Urbanowicz	

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Cynthia Maria Maleski	Katherine M Bowes	Stephen C Hudak
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
National President	Interim National Secretary	National Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,311,124	0.2	1,311,124		1,311,124	0.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	3,274,144	0.4	3,274,144		3,274,144	0.4
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	9,840,554	1.2	9,840,554		9,840,554	1.2
1.43 Revenue and assessment obligations	17,176,140	2.0	17,176,140		17,176,140	2.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	91,278	0.0	91,278		91,278	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	4,225	0.0	4,225		4,225	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	771,478,458	90.4	771,478,458		771,478,458	90.4
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	1,385,283	0.2	1,385,283		1,385,283	0.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	5,494,952	0.6	5,494,952		5,494,952	0.6
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company	5,315,374	0.6	5,315,374		5,315,374	0.6
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	2,573,521	0.3	2,573,521		2,573,521	0.3
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	21,470,084	2.5	21,470,084		21,470,084	2.5
11. Other invested assets	14,309,283	1.7	14,309,283		14,309,283	1.7
12. Total invested assets	853,724,420	100.0	853,724,419	0	853,724,419	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		5,490,165
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11	174,791	
8.2	Totals, Part 3, Column 9		174,791
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		5,315,374
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		5,315,374

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		14,421,902
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		112,619
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		14,309,283
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		14,309,283

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		757,872,664
2.	Cost of bonds and stocks acquired, Part 3, Column 7		82,942,840
3.	Accrual of discount		253,856
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	126,369	
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	1,014,945	
4.4	Part 4, Column 11	(14,267)	1,127,047
5.	Total gain (loss) on disposals, Part 4, Column 19		77,156
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		27,413,176
7.	Deduct amortization of premium		4,804,231
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		810,056,158
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		810,056,158

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,402,402	1,688,825	1,438,699	1,446,625
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	1,402,402	1,688,825	1,438,699	1,446,625
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,274,144	3,560,477	3,327,550	3,363,410
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	9,840,554	10,134,350	9,875,730	9,460,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	18,409,975	18,494,040	18,525,496	16,670,379
Industrial and Miscellaneous, SVO Identified	8. United States	770,248,848	811,250,741	797,782,758	695,400,070
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	770,248,848	811,250,741	797,782,758	695,400,070
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	803,175,923	845,128,433	830,950,233	726,340,483
PREFERRED STOCKS	14. United States	1,385,283	1,457,689	1,385,283	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	1,385,283	1,457,689	1,385,283	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	1,385,283	1,457,689	1,385,283	
COMMON STOCKS	20. United States	5,494,952	5,494,952	1,060,118	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	5,494,952	5,494,952	1,060,118	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	5,494,952	5,494,952	1,060,118	
	26. Total Stocks	6,880,235	6,952,640	2,445,401	
	27. Total Bonds and Stocks	810,056,158	852,081,074	833,395,634	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	2,070,084	1,256,961	665	74,692		XXX	3,402,402	0.4	1,444,149	0.2	3,402,402	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	2,070,084	1,256,961	665	74,692	0	XXX	3,402,402	0.4	1,444,149	0.2	3,402,402	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1				3,274,144		XXX	3,274,144	0.4	11,349,166	1.5	3,274,144	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6					0	XXX	0	0.0	0	0.0	0	
3.7 Totals	0	0	0	3,274,144	0	XXX	3,274,144	0.4	11,349,166	1.5	3,274,144	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1			3,150,000	5,559,695	1,130,859	XXX	9,840,554	1.2		0.0	9,840,554	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	3,150,000	5,559,695	1,130,859	XXX	9,840,554	1.2	0	0.0	9,840,554	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	303,839	763,541	1,165,578	11,683,295	4,493,722	XXX	18,409,975	2.3	20,599,619	2.7	18,409,975	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	303,839	763,541	1,165,578	11,683,295	4,493,722	XXX	18,409,975	2.3	20,599,619	2.7	18,409,975	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	31,838,293	117,264,692	41,657,517	180,133,419	91,204,008	XXX	462,097,929	57.4	477,167,809	63.1	462,097,929	
6.2 NAIC 2	1,015,385	76,961,068	19,781,568	76,671,103	93,484,051	XXX	267,913,175	33.3	203,342,052	26.9	267,913,175	
6.3 NAIC 3		5,111,711	501,358	23,003,835		XXX	28,616,903	3.6	26,168,162	3.5	28,616,903	
6.4 NAIC 4	332,000	992,169	4,239,402	1,372,180		XXX	6,935,751	0.9	12,961,126	1.7	6,935,751	
6.5 NAIC 5		3,247,439		505,148		XXX	3,752,587	0.5	2,904,567	0.4	3,752,587	
6.6 NAIC 6	932,500				2	XXX	932,502	0.1	805,002	0.1	932,502	
6.7 Totals	34,118,177	203,577,079	66,179,845	281,685,686	184,688,061	XXX	770,248,848	95.7	723,348,718	95.6	770,248,848	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 34,212,216	119,285,193	45,973,760	200,725,245	96,828,589	0	497,025,004	61.7	XXX	XXX	497,025,004	0
10.2 NAIC 2	(d) 1,015,385	76,961,068	19,781,568	76,671,103	93,484,051	0	267,913,175	33.3	XXX	XXX	267,913,175	0
10.3 NAIC 3	(d) 0	5,111,711	501,358	23,003,835	0	0	28,616,903	3.6	XXX	XXX	28,616,903	0
10.4 NAIC 4	(d) 332,000	992,169	4,239,402	1,372,180	0	0	6,935,751	0.9	XXX	XXX	6,935,751	0
10.5 NAIC 5	(d) 0	3,247,439	0	505,148	0	0	(c) 3,752,587	0.5	XXX	XXX	3,752,587	0
10.6 NAIC 6	(d) 932,500	0	0	0	2	0	(c) 932,502	0.1	XXX	XXX	932,502	0
10.7 Totals	36,492,101	205,597,580	70,496,088	302,277,512	190,312,642	0	(b) 805,175,923	100.0	XXX	XXX	805,175,923	0
10.8 Line 10.7 as a % of Col. 7	4.5	25.5	8.8	37.5	23.6	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	10,640,903	102,786,445	98,207,156	187,935,517	110,990,722	XXX	XXX	XXX	510,560,743	67.5	510,560,743	
11.2 NAIC 2	3,184,797	72,240,290	22,302,523	66,353,806	39,260,635	XXX	XXX	XXX	203,342,052	26.9	203,342,052	
11.3 NAIC 3		5,261,538	501,464	20,405,160		XXX	XXX	XXX	26,168,162	3.5	26,168,162	
11.4 NAIC 4		10,072,936	2,189,986	698,204		XXX	XXX	XXX	12,961,126	1.7	12,961,126	
11.5 NAIC 5		332,000		2,572,567		XXX	XXX	XXX	(c) 2,904,567	0.4	2,904,567	
11.6 NAIC 6		805,000			2	XXX	XXX	XXX	(c) 805,002	0.1	805,002	
11.7 Totals	13,825,700	191,498,209	123,201,129	277,965,254	150,251,359	XXX	XXX	XXX	(b) 756,741,651	100.0	756,741,651	0
11.8 Line 11.7 as a % of Col. 9	1.8	25.3	16.3	36.7	19.9	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	34,212,216	119,285,193	45,973,760	200,725,245	96,828,589		497,025,004	61.7	510,560,743	67.5	497,025,004	XXX
12.2 NAIC 2	1,015,385	76,961,068	19,781,568	76,671,103	93,484,051		267,913,175	33.3	203,342,052	26.9	267,913,175	XXX
12.3 NAIC 3		5,111,711	501,358	23,003,835			28,616,903	3.6	26,168,162	3.5	28,616,903	XXX
12.4 NAIC 4	332,000	992,169	4,239,402	1,372,180			6,935,751	0.9	12,961,126	1.7	6,935,751	XXX
12.5 NAIC 5		3,247,439		505,148			3,752,587	0.5	2,904,567	0.4	3,752,587	XXX
12.6 NAIC 6	932,500				2		932,502	0.1	805,002	0.1	932,502	XXX
12.7 Totals	36,492,101	205,597,580	70,496,088	302,277,512	190,312,642	0	805,175,923	100.0	756,741,651	100.0	805,175,923	XXX
12.8 Line 12.7 as a % of Col. 7	4.5	25.5	8.8	37.5	23.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	4.5	25.5	8.8	37.5	23.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....2,000,000; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	2,000,000	1,236,432		74,692		XXX	3,311,124	0.4	1,315,063	0.2	3,311,124	
1.2 Residential Mortgage-Backed Securities	70,084	20,529	665			XXX	91,278	0.0	129,086	0.0	91,278	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	2,070,084	1,256,961	665	74,692	0	XXX	3,402,402	0.4	1,444,149	0.2	3,402,402	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations				3,274,144	0	XXX	3,274,144	0.4	11,349,166	1.5	3,274,144	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	3,274,144	0	XXX	3,274,144	0.4	11,349,166	1.5	3,274,144	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations			3,150,000	5,559,695	1,130,859	XXX	9,840,554	1.2		0.0	9,840,554	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	3,150,000	5,559,695	1,130,859	XXX	9,840,554	1.2	0	0.0	9,840,554	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations			999,123	11,683,295	4,493,722	XXX	17,176,140	2.1	19,004,382	2.5	17,176,140	
5.2 Residential Mortgage-Backed Securities	303,839	763,541	166,455			XXX	1,233,835	0.2	1,595,237	0.2	1,233,835	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	303,839	763,541	1,165,578	11,683,295	4,493,722	XXX	18,409,975	2.3	20,599,619	2.7	18,409,975	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	34,118,177	203,577,079	66,179,845	281,685,686	184,688,061	XXX	770,248,848	95.7	723,348,718	95.6	770,248,848	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	34,118,177	203,577,079	66,179,845	281,685,686	184,688,061	XXX	770,248,848	95.7	723,348,718	95.6	770,248,848	0
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	36,118,177	204,813,511	70,328,968	302,277,512	190,312,642	XXX	803,850,810	99.8	XXX	XXX	803,850,810	0
10.2 Residential Mortgage-Backed Securities	373,923	784,070	167,120	0	0	XXX	1,325,113	0.2	XXX	XXX	1,325,113	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	36,492,101	205,597,580	70,496,088	302,277,512	190,312,642	0	805,175,923	100.0	XXX	XXX	805,175,923	0
10.7 Line 10.6 as a % of Col. 7	4.5	25.5	8.8	37.5	23.6	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	13,184,167	190,558,317	123,058,259	277,965,226	150,251,359	XXX	XXX	XXX	755,017,328	99.8	755,017,328	
11.2 Residential Mortgage-Backed Securities	641,533	939,891	142,871	28		XXX	XXX	XXX	1,724,323	0.2	1,724,323	
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	13,825,700	191,498,209	123,201,129	277,965,254	150,251,359	XXX	XXX	XXX	756,741,651	100.0	756,741,651	0
11.7 Line 11.6 as a % of Col. 9	1.8	25.3	16.3	36.7	19.9	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	36,118,177	204,813,511	70,328,968	302,277,512	190,312,642	XXX	803,850,810	99.8	755,017,328	99.8	803,850,810	XXX
12.2 Residential Mortgage-Backed Securities	373,923	784,070	167,120			XXX	1,325,113	0.2	1,724,323	0.2	1,325,113	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	36,492,101	205,597,580	70,496,088	302,277,512	190,312,642	0	805,175,923	100.0	756,741,651	100.0	805,175,923	XXX
12.7 Line 12.6 as a % of Col. 7	4.5	25.5	8.8	37.5	23.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	4.5	25.5	8.8	37.5	23.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,000,000	2,000,000			
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,000,000	2,000,000	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	2,000,000	2,000,000	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... 0

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
													0			
HOME OFFICE		BEACHWOOD	OH	05/31/2007.		6,935,837		5,265,016	7,000,000	173,898			(173,898)		399,538	244,914
HOME OFFICE		BEACHWOOD	OH	12/01/2010.		35,684		30,258		892			(892)			
LAND - CHAGRIN BLVD		BEACHWOOD	OH	12/31/1953.	12/31/2003.	20,100		20,100	7,000,000				0			
0299999. Properties Occupied by the Reporting Entity - Administrative						6,991,621	0	5,315,374	14,000,000	174,791	0	0	(174,791)	0	399,538	244,914
0399999. Total - Properties Occupied by the Reporting Entity						6,991,621	0	5,315,374	14,000,000	174,791	0	0	(174,791)	0	399,538	244,914
0699999. Totals						6,991,621	0	5,315,374	14,000,000	174,791	0	0	(174,791)	0	399,538	244,914

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated																			
41020V AA 9	John Hancock Mutual Life Ins Co.				McDonald Investments Inc.	1FE	10/17/2003		2,271,740	2,363,580	2,134,749		(14,653)				147,500		
604074 AA 2	Minnesota Mutural Life				Robert W Baird & Com Incorp.	1FE	09/18/2013		1,279,730	1,245,680	1,219,057		(19,546)				82,500		
638671 AC 1	Nationwide Mutual Ins Series 144A				National City Bank	1FE	09/19/2002		3,335,400	4,178,190	3,251,428		(9,074)				247,500		
644162 AB 5	New England Mutual Corp Notes				National City Bank	1FE	05/02/2005		3,840,000	3,628,920	3,420,756		(47,153)				236,250		
677412 AD 0	Ohio National Life Ins Ser 144A				McDonald Investments Inc.	1FE	10/31/2002		2,195,800	2,620,140	2,119,065		(8,455)				170,000		
743917 AH 9	Prudential Insurance Notes				National City Bank	1FE	09/18/2002		2,293,540	2,619,900	2,164,228		(13,739)				166,000		
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated									15,216,210	16,656,410	14,309,283	0	(112,619)	0	0	0	1,049,750	0	XXX
4499999. Subtotal - Unaffiliated									15,216,210	16,656,410	14,309,283	0	(112,619)	0	0	0	1,049,750	0	XXX
4699999. Totals									15,216,210	16,656,410	14,309,283	0	(112,619)	0	0	0	1,049,750	0	XXX

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EH 7	U S Treasury Bond				1	1,285,045	124.055	1,488,660	1,200,000	1,231,367		(6,335)			7.875	7.132	FA	35,694	94,500	11/04/2004.	02/15/2021.
912810 FT 0	U S Treasury Bonds				1	21,063	133.914	26,783	20,000	20,856		(29)			4.500	4.173	FA	340	900	09/11/2008.	02/15/2036.
912828 JR 2	U S Treasury Notes				1	5,297	107.742	5,387	5,000	5,065		(33)			3.750	3.029	MN	118	188	05/04/2009.	11/15/2018.
912833 X9 6	U S Treasury Stripped Int Pmt Note	@			1	36,140	56.639	73,631	130,000	53,837		2,459				4.727	N/A			06/23/2008.	11/15/2035.
0199999.	U.S. Government - Issuer Obligations					1,347,544	XXX	1,594,461	1,355,000	1,311,124	0	(3,938)	0	0	XXX	XXX	XXX	36,152	95,588	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36202A P7 6	G. N. M. A. Pool 000446				1	3,424	108.440	3,746	3,454	3,432		(0)			7.500	7.636	MON	22	259	12/17/1992.	11/20/2022.
36202A S9 9	G. N. M. A. Pool 000544				1	2,787	106.448	2,987	2,806	2,792		0			7.000	7.070	MON	16	197	02/18/1993.	12/20/2022.
36202A TA 5	G. N. M. A. Pool 000545				1	2,483	107.104	2,663	2,487	2,479		(1)			7.500	7.457	MON	16	187	12/30/1992.	12/20/2022.
36202A YU 5	G. N. M. A. Pool 000723				1	1,696	107.608	1,825	1,696	1,692		(0)			7.500	7.416	MON	11	127	01/27/1993.	01/20/2023.
36202B ED 3	G. N. M. A. Pool 001032				1	4,088	105.269	4,304	4,089	4,086		(1)			7.000	6.805	MON	24	287	04/20/1993.	04/20/2023.
36202B GP 4	G. N. M. A. Pool 001106				1	184	101.370	186	184	183		(0)			10.000	9.652	MON	2	18	12/01/1988.	12/20/2018.
36202B HT 5	G. N. M. A. Pool 001142				1	1,316	106.276	1,399	1,316	1,314		(0)			7.000	6.873	MON	8	92	05/25/1993.	05/20/2023.
36202B KZ 7	G. N. M. A. Pool 001212				1	1,827	106.895	1,954	1,828	1,825		(0)			7.000	6.886	MON	11	128	06/17/1993.	06/20/2023.
36202B NF 8	G. N. M. A. Pool 001290				1	393	102.646	404	393	392		(0)			9.000	8.713	MON	3	35	11/20/1989.	11/20/2019.
36202B WV 3	G. N. M. A. Pool 001560				1	211	100.427	212	211	210		(0)			9.000	8.104	MON	2	19	02/20/1991.	02/20/2021.
36202C BM 4	G. N. M. A. Pool 001844				1	1,094	102.556	1,122	1,094	1,092		(0)			8.000	7.552	MON	7	88	06/18/1992.	05/20/2022.
36202C CE 1	G. N. M. A. Pool 001869				1	959	109.425	1,050	960	958		(0)			8.000	7.870	MON	6	77	09/06/1994.	09/20/2024.
36202C EM 1	G. N. M. A. Pool 001940M				1	825	112.630	929	825	824		(0)			9.000	8.857	MON	6	75	01/09/1995.	01/20/2025.
362153 KP 2	G. N. M. A. Pool 152502				1	1,355	100.504	1,372	1,365	1,358		0			10.000	10.088	MON	11	136	01/01/1989.	01/15/2019.
362165 LL 4	G. N. M. A. Pool 184031				1	1,020	100.314	1,023	1,020	1,018		(0)			7.000	6.418	MON	6	71	04/19/1993.	04/15/2023.
362166 QW 3	G. N. M. A. Pool 185069				1	2,838	100.385	2,858	2,848	2,839		0			8.000	8.035	MON	19	228	05/19/1992.	01/15/2022.
36218N LR 0	G. N. M. A. Pool 227236				1	96	100.440	96	96	95					9.500	9.394	MON	1	9	08/15/1989.	08/15/2018.
36223F B4 2	G. N. M. A. Pool 306159				1	5,399	101.576	5,470	5,385	5,386		(0)			9.000	7.966	MON	40	485	05/13/1991.	05/15/2021.
36223F Q7 9	G. N. M. A. Pool 306578				1	1,038	102.401	1,065	1,040	1,038		(0)			8.000	7.900	MON	7	84	04/27/1992.	03/15/2022.
36223N XC 3	G. N. M. A. Pool 313075				1	4,653	108.363	5,042	4,653	4,644		(1)			8.000	7.936	MON	31	376	04/29/1994.	08/15/2022.
36223S V5 9	G. N. M. A. Pool 316636				1	1,689	100.381	1,696	1,690	1,689		0			8.000	6.827	MON	11	135	12/17/1991.	12/15/2021.
36224B 2R 9	G. N. M. A. Pool 323984				1	149	100.383	149	149	149					8.000	6.373	MON	1	12	04/29/1994.	04/15/2022.
36224G S5 8	G. N. M. A. Pool 328240				1	208	102.269	213	208	208		(0)			8.000	7.607	MON	1	17	04/29/1994.	08/15/2022.
36224H MD 5	G. N. M. A. Pool 328956				1	2,480	102.417	2,562	2,501	2,488		1			7.500	7.906	MON	16	188	12/16/1992.	12/15/2022.
36224K PH 6	G. N. M. A. Pool 330824				1	18,187	101.051	18,501	18,309	18,225		1			7.500	8.018	MON	114	1,375	11/18/1992.	10/15/2022.
36224L MC 8	G. N. M. A. Pool 331655				1	10,201	100.314	10,311	10,279	10,232		2			7.000	7.973	MON	60	720	10/19/1992.	10/15/2022.
36224M UL 7	G. N. M. A. Pool 332787				1	5,856	100.312	5,895	5,876	5,859		0			7.000	7.127	MON	34	411	10/19/1992.	10/15/2022.
36224P MD 7	G. N. M. A. Pool 334356				1	5,984	106.433	6,503	6,110	6,036		7			7.000	7.579	MON	36	428	11/18/1992.	11/15/2022.
36224S QV 7	G. N. M. A. Pool 337168				1	756	100.272	772	769	764		0			7.000	9.535	MON	4	54	10/19/1992.	10/15/2022.
36204Q G3 8	G. N. M. A. Pool 376518				1	868	100.391	871	868	870		(0)			8.000	5.023	MON	6	70	05/01/1994.	05/15/2024.
36204W CP 0	G. N. M. A. Pool 381778X				1	5,599	101.082	5,672	5,612	5,606		(0)			7.500	6.949	MON	35	421	04/15/1994.	04/15/2024.
36205E WS 1	G. N. M. A. Pool 388657				1	1,494	100.389	1,510	1,504	1,495		0			8.000	9.364	MON	10	120	06/17/1994.	07/15/2024.
0299999.	U.S. Government - Residential Mortgage-Backed Securities					91,155	XXX	94,365	91,625	91,278	0	7	0	0	XXX	XXX	XXX	577	6,929	XXX	XXX
0599999.	Total - U.S. Government					1,438,699	XXX	1,688,825	1,446,625	1,402,402	0	(3,932)	0	0	XXX	XXX	XXX	36,729	102,517	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 J7 2	Georgia State Gen Obligation			2	1FE	3,269,141	107.730	3,560,477	3,305,000	3,274,144		1,545			4.380	4.470	FA	60,316	144,759	08/02/2013.	02/01/2031.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
546418 AC 8	LA Agricultural Fin Auth Sec Rev				6	15,574		0	15,574	0					8.800	8.800	AO			09/15/1986.	10/01/1996.
841514 AU 6	Southeast TX Hsg Fin Corp Ser A				6	42,836		0	42,836	0					8.600	8.600	MS			08/25/1986.	09/01/1996.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						3,327,550	XXX	3,560,477	3,363,410	3,274,144	0	1,545	0	0	XXX	XXX	XXX	60,316	144,759	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						3,327,550	XXX	3,560,477	3,363,410	3,274,144	0	1,545	0	0	XXX	XXX	XXX	60,316	144,759	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
073545 LY 9	Beachwood OH Cty Schl Dist Imprvmt				1FE	1,000,000	110.898	1,108,980	1,000,000	1,000,000					5.125	5.125	JD	4,271	51,250	08/19/2010.	12/01/2026.
295407 D9 8	City of Erie PA Taxable Series A			2	1FE	500,000	99.658	498,290	500,000	500,000					4.178	4.178	MN	2,669	20,890	06/01/2015.	11/15/2028.
235308 RA 3	Dallas TX Indep Schl Dist Bldg C			2	1FE	3,383,940	114.964	3,448,920	3,000,000	3,349,695		(11,118)			6.450	5.431	FA	73,100	193,500	09/24/2013.	02/15/2035.
483206 4C 9	Kalamazoo MI Gen Oblig Equiv Note			2	1FE	1,131,790	102.978	1,132,758	1,100,000	1,130,859		(546)			4.670	4.493	JD	4,281	51,370	04/07/2015.	12/01/2044.
64763F UG 2	New Orleans LA Gen Oblig			2	1FE	1,710,000	98.670	1,687,257	1,710,000	1,710,000					4.000	4.000	JD	5,700	68,400	04/07/2015.	12/01/2031.
930336 GS 5	Wadsworth OH Build America			2	1FE	2,150,000	105.030	2,258,145	2,150,000	2,150,000					4.790	4.790	JD	8,582	102,985	10/14/2010.	12/01/2025.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						9,875,730	XXX	10,134,350	9,460,000	9,840,554	0	(11,664)	0	0	XXX	XXX	XXX	98,603	488,395	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						9,875,730	XXX	10,134,350	9,460,000	9,840,554	0	(11,664)	0	0	XXX	XXX	XXX	98,603	488,395	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
186371 BT 6	Cleveland OH Econ & Cmnty Dev Rev				1FE	999,000	97.680	976,800	1,000,000	999,123		72			3.750	3.761	JD	3,125	37,500	04/07/2015.	12/01/2026.
232263 JW 4	Cuyahoga Cnty OH Economic Dev Rev			2	1FE	1,003,769	108.466	1,014,157	935,000	998,544		(2,394)			5.500	4.901	AO	10,856	51,425	10/01/2014.	10/15/2033.
593791 EM 4	Miami University OH Gen Rcpt Ser A			2	1FE	5,141,160	126.586	5,063,440	4,000,000	5,057,868		(35,021)			6.772	4.639	MS	90,293	270,880	07/16/2014.	09/01/2035.
64972F T5 5	New York N Y City Mun Wtr Fin Auth			1	1FE	2,141,500	110.554	2,211,080	2,000,000	2,134,390		(2,642)			5.790	5.297	JD	5,147	115,800	03/06/2014.	06/15/2041.
69647R BJ 2	Palm Bay FL Special Oblig			2	1FE	2,373,240	112.128	2,242,560	2,000,000	2,359,332		(7,745)			6.315	5.013	AO	31,575	126,300	03/01/2015.	10/01/2040.
70643U CQ 0	Pembroke Pines FL Comms Svcs Tax			2	1FE	2,061,960	102.557	2,051,140	2,000,000	2,057,037		(2,250)			4.706	4.462	AO	23,530	94,120	10/01/2014.	10/01/2033.
724795 BG 3	Pgh & Alleg Cnty PA Sports & Exhib			2	1FE	1,000,000	100.542	1,005,420	1,000,000	1,000,000					4.521	4.521	JD	2,009	45,210	11/01/2014.	12/15/2027.
73358W TZ 7	Port Auth of NY & NJ Txbl Ser 187			2	1FE	2,075,060	104.485	2,089,700	2,000,000	2,069,846		(2,612)			4.426	4.147	AO	18,688	88,520	12/17/2014.	10/15/2034.
880591 30 0	Tennessee Vly Auth Pwr Ser 99-D			3	1	500,000	99.040	495,200	500,000	500,000					3.550	5.387	MJSD.	1,479	17,750	06/02/1998.	06/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						17,295,689	XXX	17,149,497	15,435,000	17,176,140	0	(52,591)	0	0	XXX	XXX	XXX	186,702	847,505	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312904 VU 6	F. H. L. M. C. Ser 1017 D				1FE	1,760	108.065	1,902	1,760	1,760					8.300	8.300	MON	12	147	08/26/1994.	11/15/2020.
312905 Z7 0	F. H. L. M. C. Ser 1087 I				1	3,431	109.267	3,772	3,452	3,446		1			8.500	8.612	MON	24	294	09/29/1994.	06/15/2021.
312906 RX 0	F. H. L. M. C. Ser 1119 H				1	1,136	107.869	1,226	1,136	1,136					7.750	7.750	MON	7	88	11/02/1992.	08/15/2021.
312906 VS 6	F. H. L. M. C. Ser 1122 G				1	2,540	106.229	2,702	2,543	2,543					7.000	4.914	MON	15	178	06/30/1993.	08/15/2021.
312909 3W 2	F. H. L. M. C. Ser 1250 J				1	4,292	109.253	4,701	4,302	4,299		1			7.000	7.035	MON	25	302	04/05/1993.	05/15/2022.
312910 3Q 3	F. H. L. M. C. Ser 1311 K				1	10,921	108.545	11,974	11,031	11,000		(11)			7.000	7.136	MON	64	775	05/19/1993.	07/15/2022.
312910 B6 8	F. H. L. M. C. Ser 1312 I				1	4,035	111.742	4,534	4,058	4,050		(1)			8.000	8.090	MON	27	325	07/18/1994.	07/15/2022.
312912 AP 3	F. H. L. M. C. Ser 1367 KA				1	27,523	109.559	30,330	27,684	27,639		(8)			6.500	6.576	MON	150	1,804	11/09/1993.	09/15/2022.
312913 QR 0	F. H. L. M. C. Ser 1439 I				1	9,790	109.245	10,695	9,790	9,790					7.500	7.500	MON	61	737	10/30/1995.	11/15/2022.
312914 DS 0	F. H. L. M. C. Ser 1459 M				1FE	13,884	109.493	15,201	13,884	13,884					7.500	7.500	MON	87	1,043	03/21/1994.	01/15/2023.
3133T1 FB 3	F. H. L. M. C. Ser 1577 PV				1FE	84,886	109.532	93,211	85,099	85,045		(4)			6.500	6.527	MON	461	5,531	09/30/1993.	09/15/2023.
3133T0 J7 0	F. H. L. M. C. Ser 1578 K				1FE	196,363	109.571	215,404	196,589	196,530		(11)			6.900	6.912	MON	1,130	13,585	02/01/1994.	09/15/2023.
3133T3 PK 8	F. H. L. M. C. Ser 1652 PL				1FE	140,965	109.410	154,230	140,965	140,965					7.000	7.000	MON	822	9,868	02/16/1994.	01/15/2024.
31340Y PX 1	F. H. L. M. C. Ser 44 F				1	345	103.691	358	345	345					9.000	9.000	MON	3	31	11/21/1994.	05/15/2020.
312913 WW 2	F. H. L. M. C. Ser G-4 D				1	6,230	111.166	6,963	6,263	6,258		(1)			8.000	8.041	MON	42	503	12/30/1992.	12/25/2022.
31293A 5H 7	F. H. L. M. C. Pool C15348				1	513	103.194	386	374	464		(4)			7.000	(16.508)	MON	2	26	11/01/2004.	09/01/2028.
31393Q XY 3	F. H. L. M. C. Ser 2610 VB				1	76,173	107.277	83,209	77,564	77,036		432			5.500	5.676	MON	356	4,266	11/01/2004.	07/15/2024.
313614 WE 5	F. N. M. A. Pool 050145				1	32	104.880	33	32	32					10.000	9.170	MON	0	3	11/01/1988.	11/01/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
313614 WL 9	F. N. M. A. Pool 050151				1	54	105.317	57	54	54					10.000	9.170	MON	0	5	12/01/1988.	12/01/2018.
31368K LD 6	F. N. M. A. Pool 192124				1	2,741	103.284	2,832	2,742	2,737		(1)			7.500	7.126	MON	17	206	12/24/1992.	12/01/2022.
313602 Q2 3	F. N. M. A. Ser 89 58 G				1	850	103.743	885	853	852		0			8.000	8.067	MON	6	69	11/13/1992.	09/25/2019.
313603 LN 0	F. N. M. A. Ser 89 96 H				1	1,887	107.030	2,020	1,887	1,887					9.000	9.000	MON	14	170	11/02/1994.	12/25/2019.
31358E NS 7	F. N. M. A. Ser 90 71 H				1	15	100.755	15	15	15					8.500	8.500	MON	0	1	05/12/1995.	06/25/2020.
31358E 2N 1	F. N. M. A. Ser 90 103 K				1	1,624	106.587	1,732	1,625	1,625		(0)			7.500	7.505	MON	10	122	02/12/1993.	09/25/2020.
31358E 7W 6	F. N. M. A. Ser 90 109 J				1	5,870	104.437	6,135	5,874	5,874		0			7.000	7.002	MON	34	411	06/30/1993.	09/25/2020.
31358E 5A 6	F. N. M. A. Ser 90 110 H				1	1,005	106.570	1,072	1,006	1,006		(0)			8.750	8.754	MON	7	88	12/15/1994.	09/25/2020.
31358F 4E 6	F. N. M. A. Ser 91 21 J				1	1,836	105.762	1,941	1,836	1,836					7.000	7.000	MON	11	128	03/09/1993.	03/25/2021.
31358K F3 7	F. N. M. A. Ser 91 162 GA				1	2,719	108.893	2,961	2,719	2,719					8.250	8.250	MON	19	225	08/17/1994.	12/25/2021.
31358M WZ 3	F. N. M. A. Ser 92 49 L				1	17,206	108.350	18,666	17,228	17,222		(1)			7.000	7.016	MON	101	1,211	02/06/1996.	04/25/2022.
31358P D2 0	F. N. M. A. Ser 92 135 L				1	3,114	112.720	3,511	3,114	3,114					7.500	7.500	MON	19	235	11/08/1995.	08/25/2022.
31358P MX 2	F. N. M. A. Ser 92 149 H				1	47,278	108.769	51,424	47,278	47,278					7.000	7.000	MON	276	3,325	12/09/1993.	08/25/2022.
31358Q HC 2	F. N. M. A. Ser 92 159 PL				1	12,006	109.068	13,177	12,082	12,060		(4)			7.000	7.086	MON	70	849	02/23/1994.	09/25/2022.
31358Q AN 5	F. N. M. A. Ser 92 161 H				1	13,684	111.056	15,197	13,684	13,684					7.500	7.500	MON	86	1,027	02/29/1996.	09/25/2022.
31358R BM 4	F. N. M. A. Ser 92 195 C				1	15,678	109.749	17,234	15,704	15,693		(2)			7.500	7.530	MON	98	1,181	03/08/1996.	10/25/2022.
31358P HT 7	F. N. M. A. Ser 92 G35 E				1	18,116	110.218	20,089	18,227	18,193		(10)			7.500	7.601	MON	114	1,370	03/08/1996.	07/25/2022.
31358P HV 2	F. N. M. A. Ser 92 G35 EB				1	6,312	109.381	6,978	6,379	6,356		(2)			7.500	7.698	MON	40	478	12/01/1995.	07/25/2022.
31359B PE 1	F. N. M. A. Ser 93 122 M				1	54,595	109.424	60,318	55,123	54,980		(42)			6.500	6.610	MON	299	3,591	09/22/1993.	07/25/2023.
31359D 6L 2	F. N. M. A. Ser 93 178 PK				1	62,813	109.983	69,127	62,852	62,844		(2)			6.500	6.506	MON	340	4,102	09/30/1993.	09/25/2023.
31359E YT 2	F. N. M. A. Ser 93 199 PX				1	124,449	108.959	135,910	124,735	124,644		(7)			6.500	6.530	MON	676	8,108	11/05/1993.	10/25/2023.
31359H JE 5	F. N. M. A. Ser 94 55 H				1	75,502	108.819	84,702	77,838	77,281		(109)			7.000	7.286	MON	454	5,462	03/29/1994.	03/25/2024.
31358Q BR 5	F. N. M. A. Ser G92 53 J				1	8,546	110.149	9,509	8,632	8,602		(4)			7.000	7.185	MON	50	606	02/22/1996.	09/25/2022.
31367W HL 8	F. N. M. A. Pool 181235				1	993	100.292	892	889	939		(7)			7.500	(21.651)	MON	6	67	11/01/2004.	10/01/2022.
31393A 6C 6	F. N. M. A. Ser 2003-39 MT				1	161,164	106.945	172,357	161,164	161,164					5.500	5.329	MON	739	8,896	11/01/2004.	05/25/2023.
74434T P4 3	Prudential Home Ser 1993-63-A6				1	4,931	100.115	4,974	4,968	4,954		4			6.750	6.855	MON	28	335	12/30/1993.	01/25/2024.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,229,806	XXX	1,344,543	1,235,379	1,233,835	0	209	0	0	XXX	XXX	XXX	6,803	81,775	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						18,525,496	XXX	18,494,040	16,670,379	18,409,975	0	(52,383)	0	0	XXX	XXX	XXX	193,505	929,280	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
90131H BN 4	21st Century Fox Amer Inc			1	2FE	3,738,831	134.333	3,538,331	2,634,000	3,720,676		(18,155)			7.850	4.805	MS	68,923	103,385	05/01/2016.	03/01/2039.
00206R AJ 1	A T & T Inc Corp Notes			1	2FE	2,987,120	103.899	3,116,970	3,000,000	2,998,213		1,556			5.500	5.557	FA	68,750	165,000	03/31/2008.	02/01/2018.
002824 AV 2	Abbott Laboratories			1	1FE	2,440,820	119.002	2,380,040	2,000,000	2,425,136		(10,965)			6.000	4.481	AO	30,000	120,000	07/21/2015.	04/01/2039.
008117 AG 8	Aetna Services Inc Debs				1FE	1,526,655	116.199	1,742,985	1,500,000	1,511,912		(1,371)			7.250	7.098	FA	41,083	108,750	10/20/1998.	08/15/2023.
010392 EC 8	Alabama Power Company Debentures			1	1FE	987,300	118.434	1,184,340	1,000,000	990,586		346			5.700	5.791	FA	21,533	57,000	11/18/2003.	02/15/2033.
010392 EB 0	Alabama Power Company Senior Corp			1	1FE	5,472,863	115.130	5,881,992	5,109,000	5,268,010		(22,373)			5.875	5.256	JD	25,013	300,154	08/11/2005.	12/01/2022.
013104 AC 8	Albertson's Inc. Corp Deb				4FE	2,101,732	99.000	2,004,750	2,025,000	2,070,694		(3,239)			7.750	7.414	JD	6,975	156,938	08/27/2001.	06/15/2026.
020002 AY 7	Allstate Corp			1	1FE	1,190,570	107.290	1,072,900	1,000,000	1,188,642		(1,928)			5.200	4.000	JJ	23,978		07/22/2016.	01/15/2042.
020039 DC 4	Alltel Corp Senior Notes			1	2FE	2,509,160	126.966	2,539,320	2,000,000	2,374,970		(14,349)			7.875	6.000	JJ	78,750	157,500	12/24/2003.	07/01/2032.
02209S AE 3	Altria Group Inc				1FE	3,213,980	169.763	2,969,155	1,749,000	3,197,077		(16,903)			9.950	4.151	MN	24,654	87,013	08/01/2016.	11/10/2038.
022249 AU 0	Aluminum Co America Corp (ALCOA)			1	3FE	5,765,730	107.200	5,360,000	5,000,000	5,479,425		(30,802)			6.750	5.578	JJ	155,625	337,500	08/11/2005.	01/15/2028.
022249 BA 3	Aluminum Co America Corp (ALCOA)			1	3FE	2,222,300	105.500	2,110,000	2,000,000	2,031,624		(20,351)			6.500	5.357	JD	5,778	130,000	07/16/2004.	06/15/2018.
023650 AG 9	America West Airlines Series 00-G				1FE	651,593	113.125	659,905	583,341	617,027		(688)			8.057	6.022	JJ	23,369	47,000	06/14/2005.	07/02/2020.
030955 AN 8	Ameritech Capital Funding				2FE	2,318,330	113.406	2,268,120	2,000,000	2,193,774		(12,580)			6.550	5.375	JJ	60,406	131,000	07/07/2003.	01/15/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
031162 AX 8	Amgen Inc Corp Global Senior Notes			1	2FE	3,024,420	106.055	3,181,650	3,000,000	3,004,402		(2,889)			6.150	6.040	JD	15,375	184,500	05/27/2008.	06/01/2018.
031162 AZ 3	Amgen Inc Senior Notes			1	2FE	3,128,250	107.481	3,224,430	3,000,000	3,032,713		(14,508)			5.700	5.142	FA	71,250	171,000	03/24/2009.	02/01/2019.
001814 AR 3	ANR Pipeline Co				1FE	2,386,840	129.479	2,589,580	2,000,000	2,151,387		(24,966)			9.625	7.720	MN	32,083	192,500	08/16/2001.	11/01/2021.
037411 AK 1	Apache Corp Debs				2FE	1,274,960	124.601	1,246,010	1,000,000	1,154,199		(12,237)			7.950	5.781	AO	16,783	79,500	02/13/2003.	04/15/2026.
037411 AN 5	Apache Corp Debs				2FE	1,663,350	105.312	1,579,680	1,500,000	1,517,136		(14,973)			7.000	5.902	FA	43,750	105,000	10/15/2003.	02/01/2018.
037411 AR 6	Apache Corp Debs			1	2FE	6,520,550	115.015	5,750,750	5,000,000	6,344,761		(42,949)			6.000	4.031	JJ	138,333	300,000	08/17/2012.	01/15/2037.
037833 AT 7	Apple Inc Note			1	1FE	2,212,180	103.548	2,070,960	2,000,000	2,210,368		(1,812)			4.450	3.826	MN	13,597	44,500	08/01/2016.	05/06/2044.
038222 AD 7	Applied Material Inc Senior Note			1	1FE	5,378,080	104.253	5,212,650	5,000,000	5,030,477		(36,745)			7.125	6.327	AO	75,208	356,250	08/20/2004.	10/15/2017.
039483 AN 2	Archer Daniels Midland Corp				1FE	2,250,000	121.808	2,436,160	2,000,000	2,180,232		(11,621)			6.750	5.636	JD	6,000	135,000	12/09/2009.	12/15/2027.
039483 AM 4	Archer Daniels Midland Corp Debs				1FE	3,548,900	128.342	3,850,260	3,000,000	3,327,377		(22,617)			7.500	6.051	MS	66,250	225,000	12/19/2002.	03/15/2027.
039483 AS 1	Archer Daniels Midland Corp Debs			1	1FE	2,444,160	125.078	2,501,560	2,000,000	2,308,365		(14,288)			7.000	5.421	FA	58,333	140,000	03/23/2004.	02/01/2031.
039483 AH 5	Archer Daniels Midland Debs				1FE	2,441,560	101.939	2,038,780	2,000,000	2,017,430		(58,013)			8.375	5.312	AO	35,361	167,500	02/01/2008.	04/15/2017.
040555 CK 8	Arizona Public Service Company			1	1FE	3,603,455	133.002	3,402,191	2,558,000	3,540,942		(32,490)			6.875	4.021	FA	73,276	175,863	01/15/2015.	08/01/2036.
042735 AL 4	Arrow Electronics Ins Sr Debs			1	2FE	2,956,795	106.276	3,188,280	3,000,000	2,994,551		3,532			6.875	7.012	JD	17,187	206,250	10/07/1998.	06/01/2018.
00206R AR 3	AT&T Inc Corp Notes			1	2FE	4,830,600	107.523	4,838,535	4,500,000	4,591,872		(40,180)			5.800	4.777	FA	98,600	261,000	03/26/2010.	02/15/2019.
053611 AB 5	Avery Dennison Corp			1	2FE	2,008,300	107.020	2,140,400	2,000,000	2,006,117		(223)			6.000	5.970	JJ	55,333	120,000	01/16/2003.	01/15/2033.
957674 AD 6	Baker Hughes (Western Atlas Corp)				2FE	8,758,080	125.853	8,809,710	7,000,000	8,053,029		(109,427)			8.550	6.023	JD	26,600	598,500	08/19/2009.	06/15/2024.
057224 AK 3	Baker Hughes Inc Senior Corp Notes			1	1FE	5,294,624	121.210	5,185,364	4,278,000	5,055,528		(47,053)			6.875	4.878	JJ	135,619	294,113	09/09/2013.	01/15/2029.
067383 AA 7	Bard C R Inc				1FE	3,259,962	121.667	3,652,443	3,002,000	3,177,737		(12,717)			6.700	5.911	JD	16,761	201,134	03/06/2009.	12/01/2026.
067383 AC 3	Bard C R Inc			1	1FE	5,076,350	107.046	5,352,300	5,000,000	5,034,785		(7,745)			4.400	4.211	JJ	101,444	220,000	01/25/2011.	01/15/2021.
075887 AN 9	Becton Dickinson Corp Debentures				2FE	1,179,050	125.203	1,252,030	1,000,000	1,108,737		(7,346)			7.000	5.623	FA	29,167	70,000	11/26/2003.	08/01/2027.
075887 AQ 2	Becton Dickinson Corp Debentures				2FE	2,715,200	124.468	3,111,700	2,500,000	2,657,349		(9,221)			6.700	5.941	FA	69,792	167,500	06/18/2009.	08/01/2028.
075887 AT 6	Becton Dickinson Corp Debentures			1	2FE	4,746,130	103.988	5,199,400	5,000,000	4,967,606		23,600			4.900	5.427	AO	51,722	245,000	07/16/2004.	04/15/2018.
075896 AB 6	Bed Bath & Beyond Inc			1	2FE	1,508,711	100.053	1,595,845	1,595,000	1,510,742		2,031			4.915	5.383	FA	32,664	39,197	04/14/2016.	08/01/2034.
079867 AM 9	BellSouth Telecommunication Corp				2FE	3,517,500	120.022	3,600,660	3,000,000	3,291,681		(25,242)			7.000	5.581	AO	52,500	210,000	02/25/2005.	10/01/2025.
084664 BL 4	Berkshire Hathaway Fin Corp Sr Nts			1	1FE	2,480,960	123.031	2,460,620	2,000,000	2,439,552		(11,078)			5.750	4.245	JJ	53,028	115,000	01/10/2013.	01/15/2040.
08658E AA 5	Bestfoods Corporation				1FE	3,754,660	131.179	3,935,370	3,000,000	3,549,648		(36,575)			6.625	4.534	AO	41,958	198,750	09/23/2010.	04/15/2028.
09247X AE 1	Blackrock Incorp			1	1FE	5,033,260	108.605	5,430,250	5,000,000	5,011,543		(3,562)			5.000	4.915	JD	14,583	250,000	12/23/2009.	12/10/2019.
09247X AH 4	Blackrock Incorp			1	1FE	2,032,500	107.613	2,152,260	2,000,000	2,015,949		(3,250)			4.250	4.050	MN	8,736	85,000	06/06/2011.	05/24/2021.
097023 AM 7	Boeing Co Corp Debentures				1FE	2,142,750	129.902	2,598,040	2,000,000	2,078,306		(6,724)			7.250	6.638	JD	6,444	145,000	10/16/2002.	06/15/2025.
097023 AG 0	Boeing Company Corp Debentures				1FE	1,594,610	151.669	1,516,690	1,000,000	1,496,933		(23,803)			8.625	4.122	MN	11,021	86,250	08/10/2012.	11/15/2031.
097023 AH 8	Boeing Company Corp Debentures				1FE	1,322,400	131.835	1,318,350	1,000,000	1,164,394		(17,098)			7.950	5.301	FA	30,033	79,500	10/29/2004.	08/15/2024.
097023 AD 7	Boeing Company Corporate Notes				1FE	6,040,813	126.460	5,732,432	4,533,000	5,201,859		(125,315)			8.750	5.127	FA	149,841	396,638	01/26/2010.	08/15/2021.
111320 AJ 6	Broadcom Corp			1	3FE	2,048,300	73.021	1,460,420	2,000,000	2,045,589		(1,704)			4.500	4.314	FA	37,500	90,000	05/21/2015.	08/01/2034.
12189T AD 6	Burlington Northern Santa Fe Corp				1FE	1,271,952	136.540	1,283,476	940,000	1,235,304		(9,062)			7.290	4.787	JD	5,711	68,526	08/17/2012.	06/01/2036.
12189T AX 2	Burlington Northern Santa Fe Corp			1	1FE	4,849,731	128.137	4,933,275	3,850,000	4,725,904		(27,493)			6.200	4.450	FA	90,176	238,700	08/17/2012.	08/15/2036.
12189T AZ 7	Burlington Northern Santa Fe Corp			1	1FE	3,051,060	127.720	3,078,052	2,410,000	2,972,802		(16,843)			6.150	4.400	MN	24,703	148,215	12/07/2011.	05/01/2037.
122014 AE 3	Burlington Resources Debentures				1FE	2,017,500	125.203	1,878,045	1,500,000	1,714,516		(38,352)			9.125	5.651	AO	34,219	136,875	12/20/2006.	10/01/2021.
125509 AZ 2	C I G N A Corp Debentures				2FE	2,190,000	131.636	2,632,720	2,000,000	2,113,203		(7,184)			7.875	7.095	MN	20,125	157,500	09/25/1998.	05/15/2027.
126117 AE 0	C N A Financial Corp				2FE	530,000	118.213	591,065	500,000	513,552		(1,505)			7.250	6.751	MN	4,632	36,250	10/05/1998.	11/15/2023.
126117 AH 3	C N A Financial Corp Note				2FE	1,991,980	105.051	2,101,020	2,000,000	1,999,256		667			6.950	6.988	JJ	64,094	139,000	08/07/1998.	01/15/2018.
336249 AC 1	C V S Corp 144a Series A-2			1	4FE	2,365,600	115.913	2,318,260	2,000,000	2,168,708		(21,278)			9.350	7.601	MON	10,908	187,000	02/28/2002.	01/10/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
126650 BR 0	C V S Health Corp.			1	2FE	3,605,880	122.424	3,672,720	3,000,000	3,592,606		(13,274)			6.125	4.700	MS	54,104	183,750	01/29/2016.	09/15/2039.
134429 AG 4	Campbell Soup Company Debentures				1FE	10,190,775	123.790	9,391,947	7,587,000	8,482,512		(177,240)			8.875	5.761	MN	112,224	673,346	04/20/2005.	05/01/2021.
141781 AC 8	Cargill Inc Corp Notes				1FE	249,305	122.642	306,605	250,000	249,581		33			7.375	7.401	AO	4,609	18,438	11/04/2004.	10/01/2025.
141784 BH 0	Cargill Inc Corp Notes				1FE	762,608	119.158	834,106	700,000	740,210		(2,393)			6.875	6.163	MN	8,021	48,125	10/17/2003.	05/01/2028.
141784 AM 0	Cargill Inc Med-Term Notes				1FE	4,185,540	124.472	3,734,160	3,000,000	3,867,650		(65,597)			7.410	4.001	MN	28,405	222,300	09/26/2011.	06/18/2027.
14428T BB 6	Carpenter Tech Ind Med Trm Note				2FE	1,000,000	103.394	1,033,940	1,000,000	1,000,000					6.970	6.970	AO	14,714	69,700	04/17/1998.	04/23/2018.
149123 BD 2	Caterpillar Inc Corp Debentures				1FE	1,252,860	125.432	1,254,320	1,000,000	1,109,636		(14,509)			8.000	5.844	FA	30,222	80,000	01/15/2003.	02/15/2023.
149123 BL 4	Caterpillar Inc Corp Debentures			1	1FE	4,865,600	114.800	4,592,000	4,000,000	4,750,311		(26,884)			5.300	3.880	MS	62,422	212,000	05/29/2012.	09/15/2035.
124857 AF 0	CBS Corp New Gtd Sr Note			1	2FE	2,438,780	112.303	2,246,060	2,000,000	2,434,238		(4,542)			5.900	4.416	AO	24,911	59,000	07/22/2016.	10/15/2040.
808513 AD 7	Charles Schwab Corp			1	1FE	5,148,450	106.895	5,344,750	5,000,000	5,063,875		(16,364)			4.450	4.061	JJ	98,271	222,500	05/02/2011.	07/22/2020.
172062 AF 8	Cincinnati Financial Corporate				1FE	4,714,770	125.003	5,000,120	4,000,000	4,460,999		(28,480)			6.920	5.542	MN	35,369	276,800	07/06/2005.	05/15/2028.
17252M AH 3	Cintas Corp No 2 Notes			1	1FE	3,116,250	104.071	3,122,130	3,000,000	3,013,868		(14,333)			6.125	5.601	JD	15,313	183,750	03/25/2008.	12/01/2017.
17275R AH 5	Cisco Systems Inc				1FE	4,132,240	107.174	4,286,960	4,000,000	4,047,558		(14,429)			4.450	4.030	JJ	82,078	178,000	06/18/2010.	01/15/2020.
172967 EW 7	Citigroup Inc				1FE	4,377,180	148.593	4,457,790	3,000,000	4,337,183		(32,163)			8.125	4.851	JJ	112,396	243,750	10/01/2015.	07/15/2039.
191216 AR 1	Coca Cola Company Note			1	1FE	4,643,500	103.885	5,194,250	5,000,000	4,841,838		37,008			3.150	4.040	MN	20,125	157,500	02/08/2011.	11/15/2020.
191219 AP 9	Coca Cola Enterprises Inc Debs				1FE	2,788,151	128.084	2,574,488	2,010,000	2,422,283		(71,770)			8.500	4.001	FA	71,188	170,850	06/06/2011.	02/01/2022.
195869 AG 7	Colonial PipelineSER 144A SR Unsec				1FE	7,188,400	130.105	6,505,250	5,000,000	6,892,433		(86,448)			7.630	4.241	MN	32,851	381,500	05/20/2013.	04/15/2032.
20030N AK 7	Comcast Corp			1	1FE	6,406,250	128.058	6,402,900	5,000,000	6,257,519		(41,556)			6.500	4.507	MN	41,528	325,000	03/11/2013.	11/15/2035.
20449E BT 2	Compass Bank Corporate Notes				2FE	2,233,750	104.787	2,357,708	2,250,000	2,244,845		1,409			5.500	5.578	AO	30,938	123,750	01/18/2007.	04/01/2020.
207597 CZ 6	Connecticut Light & Power Corp				1FE	1,593,691	124.759	1,509,584	1,210,000	1,410,101		(20,441)			7.875	5.251	AO	23,822	95,288	05/02/2005.	10/01/2024.
20825C AF 1	Conocophillips			1	1FE	2,509,040	115.289	2,305,780	2,000,000	2,425,901		(18,930)			5.900	4.060	AO	24,911	118,000	04/09/2012.	10/15/2032.
209111 ES 8	Consolidated Edison Co of NY Inc			1	1FE	2,057,872	128.887	2,062,192	1,600,000	2,036,962		(12,971)			6.300	4.291	FA	38,080	100,800	05/13/2015.	08/15/2037.
209111 EU 3	Consolidated Edison Co of NY Inc			1	1FE	4,394,288	135.345	4,343,221	3,209,000	4,338,040		(32,348)			6.750	4.228	AO	54,152	216,608	12/17/2015.	04/01/2038.
216831 AB 3	Cooper Tire & Rubber Co Notes				2FE	292,452	108.250	324,750	300,000	294,995		310			7.625	7.866	MS	6,735	22,875	11/04/2004.	03/15/2027.
216831 AE 7	Copper Tire & Rubber Co Notes				2FE	98,456	111.750	111,750	100,000	99,536		134			8.000	8.180	JD	356	8,000	11/04/2004.	12/15/2019.
219350 AX 3	Corning Inc Note			1	2FE	4,166,080	101.316	4,052,640	4,000,000	4,154,333		(4,658)			4.700	4.410	MS	55,356	188,000	05/21/2014.	03/15/2037.
22160K AC 9	Costco Wholesale Corp Notes			1	1FE	2,984,460	100.923	3,027,690	3,000,000	2,999,569		2,012			5.500	5.571	MS	48,583	165,000	08/27/2007.	03/15/2017.
22541L AE 3	Credit Suisse FB USA Inc Notes			1	1FE	100,922	132.134	132,134	100,000	100,713		(25)			7.125	7.049	JJ	3,285	7,125	11/04/2004.	07/15/2032.
126408 GU 1	CSX Corporation			1	2FE	4,879,638	114.795	5,031,465	4,383,000	4,869,908		(9,730)			5.500	4.726	AO	50,892	241,065	01/29/2016.	04/15/2041.
231021 AJ 5	Cummins Engine Company Inc Debs			1	1FE	2,418,000	129.746	3,243,650	2,500,000	2,448,155		2,903			7.125	7.401	MS	59,375	178,125	01/27/1999.	03/01/2028.
231021 AQ 9	Cummins Inc				1FE	2,345,992	111.252	2,447,544	2,200,000	2,343,146		(2,742)			4.875	4.456	AO	26,813	107,250	12/17/2015.	10/01/2043.
239753 BJ 4	Dayton Hudson Debentures (Target)				1FE	34,000	124.595	42,362	34,000	34,000					9.000	9.000	AO	765	3,060	11/04/2004.	10/01/2021.
239753 BL 9	Dayton Hudson Debentures (Target)				1FE	658,014	124.162	620,810	500,000	562,462		(9,829)			8.875	6.062	AO	11,094	44,375	02/13/2003.	04/01/2022.
239753 DJ 2	Dayton Hudson Debentures (Target)				1FE	3,714,580	122.409	4,092,133	3,343,000	3,573,849		(14,569)			6.750	5.888	JJ	112,826	225,653	07/18/2003.	01/01/2028.
247025 AE 9	Dell Computer Debentures			1	3FE	6,123,460	104.000	5,720,000	5,500,000	5,918,817		(25,079)			7.100	6.155	AO	82,439	390,500	09/09/2009.	04/15/2028.
24702R AJ 0	Dell Inc Sr Notes			1	3FE	3,259,320	105.500	3,165,000	3,000,000	3,080,087		(30,073)			5.875	4.711	JD	7,833	176,250	03/16/2010.	06/15/2019.
254063 AX 8	Dillard's Incorp				2FE	1,472,250	104.203	1,563,045	1,500,000	1,497,407		2,330			6.625	6.800	JJ	45,823	99,375	01/26/1999.	01/15/2018.
254067 AH 4	Dillard's Incorp				2FE	1,035,350	107.117	1,071,170	1,000,000	1,004,877		(2,823)			7.130	6.800	FA	29,708	71,300	01/26/1999.	08/01/2018.
257375 AF 2	Dominion Gas Hldgs LLC			1	1FE	2,178,540	103.619	2,072,380	2,000,000	2,176,561		(1,979)			4.800	4.246	MN	16,000	48,000	06/08/2016.	11/01/2043.
257867 AG 6	Donnelley & Sons Corp Debs			1	4FE	661,500	88.000	616,000	700,000	673,878		1,298			6.625	7.085	AO	9,790	46,375	04/11/2002.	04/15/2029.
260003 AJ 7	Dover Corp			1	1FE	3,059,400	106.612	3,198,360	3,000,000	3,027,822		(6,011)			4.300	4.056	MS	43,000	129,000	03/24/2011.	03/01/2021.
260543 BV 4	Dow Chemical Company Corp			1	2FE	2,010,440	105.071	2,101,420	2,000,000	2,001,804		(1,229)			5.700	5.631	MN	14,567	114,000	05/27/2008.	05/15/2018.
260543 BJ 1	Dow Chemical Corp Debentures				2FE	57,365	131.400	72,270	55,000	56,631		(76)			7.375	7.021	MN	676	4,056	03/01/2002.	11/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26439R AH 9	Duke Capital Corp Global Notes			1	2FE	2,540,294	113.740	2,630,806	2,313,000	2,369,468		(18,012)			8.000	7.009	AO	46,260	185,040	09/19/2002.	10/01/2019.
26439R AK 2	Duke Capital Corp Senior Notes			1	2FE	1,938,700	112.353	2,247,060	2,000,000	1,954,537		1,652			6.750	6.996	FA	51,000	135,000	04/10/2002.	02/15/2032.
264399 ED 4	Duke Energy Corp.			1	1FE	100,000	126.363	126,363	100,000	100,000					6.450	6.450	AO	1,362	6,450	11/04/2004.	10/15/2032.
263534 BR 9	E I Du Pont De Nemours & Co Notes			1	1FE	3,615,056	111.948	3,330,453	2,975,000	3,574,167		(19,088)			5.600	4.112	JD	7,404	166,600	04/07/2015.	12/15/2036.
277432 AL 4	Eastman Chemical Company Note			1	2FE	3,152,250	99.376	2,981,280	3,000,000	3,151,162		(1,088)			4.800	4.468	MS	48,000	72,000	08/26/2016.	09/01/2042.
277432 AB 6	Eastman Chemical Debentures				2FE	1,005,680	120.039	1,200,390	1,000,000	1,002,689		(285)			7.250	7.201	JJ	33,431	72,500	02/04/1999.	01/15/2024.
278058 AK 8	Eaton Corp Debentures				1FE	2,493,498	113.694	2,074,916	1,825,000	1,975,536		(56,008)			8.875	5.251	JD	7,199	161,969	11/09/2004.	06/15/2019.
278058 AW 2	Eaton Corp Debentures				1FE	3,965,312	130.435	4,676,095	3,585,000	3,844,469		(12,480)			7.650	6.806	MN	35,043	274,253	01/09/2003.	11/15/2029.
278058 DC 3	Eaton Corp Notes			1	1FE	2,926,960	100.754	3,022,620	3,000,000	2,997,942		9,601			5.300	5.638	MS	46,817	159,000	05/27/2008.	03/15/2017.
278058 AQ 5	Eaton Corporate				1FE	1,155,290	116.332	1,163,320	1,000,000	1,084,845		(7,839)			6.500	5.240	JD	5,417	65,000	05/02/2005.	06/01/2025.
278265 AC 7	Eaton Vance Corporation				1FE	4,478,920	103.763	4,150,520	4,000,000	4,057,141		(72,836)			6.500	4.552	AO	64,278	260,000	06/18/2010.	10/02/2017.
278642 AF 0	EBay Inc Note			1	2FE	1,883,140	83.469	1,669,380	2,000,000	1,883,761		621			4.000	4.380	JJ	36,889		10/01/2016.	07/15/2042.
291011 AQ 7	Emerson Electric Co Corp Notes			1	1FE	3,251,760	120.167	3,605,010	3,000,000	3,184,206		(7,350)			6.000	5.413	FA	68,000	180,000	10/29/2004.	08/15/2032.
29265A AS 5	Energen Corp.			1	3FE	1,969,640	101.000	2,020,000	2,000,000	1,980,935		1,085			7.125	7.251	FA	53,833	142,500	04/23/1999.	02/15/2028.
29736R AA 8	Estee Lauder Cos Inc Senior Note			1	1FE	6,319,115	115.545	7,160,324	6,197,000	6,303,798		(3,954)			5.750	5.596	AO	75,225	356,328	09/09/2013.	10/15/2033.
302570 BD 7	F P L Group Capital Inc Debs			1	2FE	8,591,700	108.140	8,651,200	8,000,000	8,163,616		(69,783)			6.000	4.993	MS	160,000	480,000	02/16/2010.	03/01/2019.
31331F AF 8	Federal Express Corp Pass-Thru Tr.				2FE	15,414	101.500	15,645	15,414	15,414					7.960	7.960	MS	317	1,227	04/28/1997.	03/28/2017.
316773 CH 1	Fifth Third Bancorp Sub Notes				2FE	4,391,790	139.004	4,170,120	3,000,000	4,365,416		(26,374)			8.250	4.802	MS	82,500	123,750	04/13/2016.	03/01/2038.
345370 BJ 8	Ford Motor Company Debs				2FE	99,411	121.192	121,192	100,000	99,730		41			8.875	8.943	JJ	4,092	8,875	11/04/2004.	01/15/2022.
345370 BP 4	Ford Motor Company Debs				2FE	899,757	120.615	1,091,566	905,000	901,668		230			7.500	7.555	FA	28,281	67,875	11/04/2004.	08/01/2026.
345370 CQ 1	Ford Motor Company Del				2FE	2,019,580	94.941	1,898,820	2,000,000	2,019,298		(282)			4.750	4.685	JJ	43,806	47,500	04/01/2016.	01/15/2043.
362320 AZ 6	G T E Corporation Debentures				2FE	1,036,762	105.849	1,080,718	1,021,000	1,023,127		(1,539)			6.840	6.670	AO	14,743	69,836	11/04/2004.	04/15/2018.
361582 AD 1	Geico Corp Debentures				1FE	3,565,920	125.346	3,760,380	3,000,000	3,260,098		(31,953)			7.350	5.741	JJ	101,675	220,500	10/14/2003.	07/15/2023.
36962G 3P 7	General Electric Cap Corp Med-Term				1FE	3,636,420	125.853	3,775,590	3,000,000	3,596,051		(16,912)			5.875	4.415	JJ	81,760	176,250	07/14/2014.	01/14/2038.
370334 BJ 2	General Mills Inc.			1	2FE	4,668,400	113.429	4,537,160	4,000,000	4,640,444		(15,557)			5.400	4.309	JD	9,600	216,000	03/03/2015.	06/15/2040.
370ESC AV 7	General Motors Corp Sr - Escrow				6	1	0.001	6	600,000	1					8.100	(200.000)	JD			11/01/2011.	06/15/2024.
370ESC AU 9	General Motors Corp Sr - MAT 2016				6	0	0.001	3	300,000	0					7.700	(200.000)	AO			11/01/2011.	04/15/2020.
373298 BU 1	Georgia Pacific Corp.			1	2FE	5,773,440	148.166	5,926,640	4,000,000	5,698,784		(74,656)			8.875	4.761	MN	45,361	355,000	01/29/2016.	05/15/2031.
375558 BJ 1	Gilead Science Inc Sr Note			1	1FE	2,938,800	95.887	2,876,610	3,000,000	2,939,062		262			4.000	4.152	MS	33,667		11/14/2016.	09/01/2036.
38141G CU 6	Goldman Sachs Corp Notes			1	1FE	330,435	120.863	392,805	325,000	329,112		(148)			6.125	6.001	FA	7,520	19,906	11/04/2004.	02/15/2033.
38143V AA 7	Goldman Sachs Corp Notes			1	2FE	457,322	118.895	535,028	450,000	455,707		(183)			6.345	6.224	FA	10,787	28,553	11/04/2004.	02/15/2034.
38141G GM 0	Goldman Sachs Group Inc.				1FE	2,662,600	123.957	2,479,140	2,000,000	2,655,971		(6,629)			6.250	4.095	FA	52,083		08/01/2016.	02/01/2041.
406216 AY 7	Halliburton Company Senior Notes			1	2FE	6,047,320	134.324	5,372,960	4,000,000	5,867,019		(48,222)			7.450	4.231	MS	87,744	298,000	01/10/2013.	09/15/2039.
41163G AF 8	Harcourt General Inc Sr Debs			1	2FE	3,475,500	117.758	3,532,740	3,000,000	3,288,763		(19,108)			7.200	5.961	FA	90,000	216,000	02/14/2003.	08/01/2027.
41283D AB 9	Harley Davidson Funding Sr Notes				1FE	125,000	110.995	138,744	125,000	125,000					6.800	6.800	JD	378	8,500	07/08/2008.	06/15/2018.
416592 AC 7	Hartford Life Corp Life/Health Ins.			1	2FE	2,170,390	120.166	2,403,320	2,000,000	2,106,419		(6,749)			7.650	6.926	JD	6,800	153,000	08/21/2002.	06/15/2027.
418056 AS 6	Hasbro Inc Senior Note			1	2FE	4,117,212	116.542	3,845,886	3,300,000	4,112,548		(4,664)			6.350	4.611	MS	61,701		10/05/2016.	03/15/2040.
40414L AE 9	HCP Inc Senior Notes			1	2FE	2,441,680	116.383	2,327,660	2,000,000	2,440,127		(1,553)			6.750	5.146	FA	56,250		11/01/2016.	02/01/2041.
427866 AE 8	Hershey Foods Company Corp.				1FE	6,639,428	123.351	6,077,504	4,927,000	5,696,109		(165,785)			8.800	4.600	FA	163,795	433,576	08/02/2010.	02/15/2021.
427866 AL 2	Hershey Foods Corp Debentures				1FE	3,143,052	131.939	3,534,646	2,679,000	2,984,225		(20,373)			7.200	5.753	FA	72,869	192,888	12/08/2009.	08/15/2027.
428040 BJ 7	Hertz Corp.				4FE	697,224	99.250	694,750	700,000	698,303		99			7.000	7.032	JJ	22,594	49,000	05/08/1998.	01/15/2028.
428236 BQ 5	Hewlett-Packard Co.			1	2FE	5,111,550	105.200	5,260,000	5,000,000	5,058,290		(11,014)			4.375	4.100	MS	64,410	218,750	09/26/2011.	09/15/2021.
423074 AF 0	HJ Heinz Company Debentures				2FE	2,257,440	117.574	2,351,480	2,000,000	2,167,574		(10,244)			6.375	5.390	JJ	58,792	127,500	08/10/2005.	07/15/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
42307T AG 3	HJ Heinz Finance Company Notes			1	2FE	4,045,005	121.191	4,847,640	4,000,000	4,030,615		(1,532)			6.750	6.688	MS	79,500	270,000	11/26/2003.	03/15/2032.
437076 AS 1	Home Depot Inc Senior Notes			1	1FE	5,382,320	126.336	5,053,440	4,000,000	5,213,309		(40,444)			5.875	3.710	JD	9,792	235,000	07/20/2012.	12/16/2036.
438516 AT 3	Honeywell International Incorp			1	1FE	5,347,752	123.198	5,230,987	4,246,000	5,226,902		(31,002)			5.700	4.020	MS	71,262	242,022	07/17/2014.	03/15/2037.
44643T AA 5	Huntington Banks Sub Note				2FE	6,568,490	105.544	6,332,640	6,000,000	6,082,942		(53,374)			6.600	5.600	JD	17,600	396,000	01/07/2005.	06/15/2018.
459200 AG 6	IBM Corp Debentures				1FE	1,999,418	117.701	1,789,055	1,520,000	1,636,642		(37,120)			8.375	5.419	MN	21,217	127,300	12/24/2003.	11/01/2019.
459200 AM 3	IBM Corp Debentures			1	1FE	5,369,852	128.655	6,040,352	4,695,000	5,064,572		(31,216)			7.000	5.847	AO	55,688	328,650	07/18/2003.	10/30/2025.
451713 AA 9	Ikon Office Solutions			1	2	486,875	100.607	503,035	500,000	492,924		556			6.750	6.966	JD	2,813	33,750	06/03/1998.	12/01/2025.
456866 AG 7	Ingersoll Rand Company Debentures				2FE	1,719,847	122.701	1,733,765	1,413,000	1,525,845		(20,059)			9.000	6.951	FA	48,042	127,170	02/06/2002.	08/15/2021.
458140 AN 0	Intel Corp			1	1FE	5,092,000	103.096	5,154,800	5,000,000	5,078,575		(3,505)			4.000	3.867	JD	8,889	200,000	12/10/2012.	12/15/2032.
460146 CH 4	International Paper Co Notes			1	2FE	1,921,399	112.301	1,914,732	1,705,000	1,916,482		(4,147)			6.000	5.113	MN	13,072	102,300	10/22/2015.	11/15/2041.
460146 CM 3	International Paper Co Notes			1	2FE	1,397,193	105.657	1,452,784	1,375,000	1,396,375		(688)			5.000	4.872	MS	20,243	68,750	10/21/2015.	09/15/2035.
460146 CF 8	International Paper Company			1	2FE	2,729,720	127.422	2,548,440	2,000,000	2,723,602		(6,118)			7.300	4.701	MN	18,656	73,000	08/26/2016.	11/15/2039.
708160 BQ 8	J C Penney Company Inc Debs				4FE	332,000	101.250	336,150	332,000	332,000					7.950	7.950	AO	6,599	26,394	04/14/1997.	04/01/2017.
46625H JD 3	J P Morgan Chase & Co Sr Unsecured				1FE	3,153,150	107.843	3,235,290	3,000,000	3,086,084		(15,110)			4.500	3.871	JJ	58,875	135,000	03/26/2012.	01/24/2022.
478366 BB 2	Johnson Ctls Inc Sr Fixed Rt Nt			1	2FE	1,711,100	107.592	1,716,092	1,595,000	1,709,513		(1,587)			5.250	4.755	JD	6,978	83,738	05/01/2016.	12/01/2041.
478165 AG 8	Johnson S C & Son Inc			1	1FE	2,296,858	106.260	2,194,269	2,065,000	2,287,805		(5,505)			4.800	4.085	MS	33,040	99,120	05/01/2015.	09/01/2040.
487836 AT 5	Kellogg Company Corp Notes			1	2FE	7,495,200	129.341	7,760,460	6,000,000	7,171,492		(53,197)			7.450	5.461	AO	111,750	447,000	11/12/2009.	04/01/2031.
494368 BC 6	Kimberly Clark Corp Notes			1	1FE	5,771,080	137.016	5,480,640	4,000,000	5,560,645		(48,915)			6.625	3.860	FA	110,417	265,000	05/24/2012.	08/01/2037.
499040 AL 7	Knight-Ridder Inc. Corp Deb			1	5FE	486,235	84.375	2,646,844	3,137,000	505,148		6,514			6.875	44.428	MS	63,502	215,669	07/18/2003.	03/15/2029.
500255 AF 1	Kohl's Corporation			1	2FE	3,564,780	110.323	3,309,690	3,000,000	3,373,487		(20,045)			7.250	5.828	JD	18,125	217,500	12/24/2003.	06/01/2029.
50075N AC 8	Kraft Foods Inc Global Notes				2FE	3,291,270	124.125	3,723,750	3,000,000	3,206,827		(8,606)			6.500	5.801	MN	32,500	195,000	03/19/2003.	11/01/2031.
501044 BV 2	Kroger Company Debentures			1	2FE	1,364,220	135.270	1,352,700	1,000,000	1,349,045		(15,175)			8.000	4.387	MS	23,556	40,000	04/01/2016.	09/15/2029.
501044 BZ 3	Kroger Company Notes			1	2FE	1,369,222	134.651	1,400,370	1,040,000	1,351,210		(15,157)			7.500	4.612	AO	19,500	78,000	10/21/2015.	04/01/2031.
539830 AR 0	Lockheed Martin Corp			1	2FE	2,239,826	125.103	2,275,624	1,819,000	2,221,163		(12,578)			6.150	4.451	MS	37,290	111,869	07/01/2015.	09/01/2036.
548661 AH 0	Lowes Companies Inc				1FE	1,170,820	130.702	1,307,020	1,000,000	1,122,104		(7,833)			6.875	5.400	FA	25,972	68,750	09/08/2009.	02/15/2028.
548661 AK 3	Lowes Companies Inc				1FE	998,829	129.174	1,162,566	900,000	973,411		(4,107)			6.500	5.570	MS	17,225	58,500	09/08/2009.	03/15/2029.
548661 CP 0	Lowes Companies Inc Note			1	1FE	2,682,880	132.441	2,648,820	2,000,000	2,610,398		(17,794)			6.650	4.391	MS	39,161	133,000	08/15/2012.	09/15/2037.
54866N BP 3	Lowes Company Inc MedTrm Series B				1FE	4,787,240	121.425	4,857,000	4,000,000	4,486,542		(32,531)			7.200	5.668	MS	96,000	288,000	10/29/2004.	09/01/2027.
55616X AM 9	Macy's Retail Holdings Inc			1	2FE	1,836,880	89.394	1,787,880	2,000,000	1,837,797		917			4.500	5.200	JD	4,000	45,000	11/01/2016.	12/15/2034.
56585A AF 9	Marathon Pete Corp Sr Note			1	2FE	3,396,810	106.960	3,208,800	3,000,000	3,394,346		(2,464)			6.500	5.509	MS	65,000		09/07/2016.	03/01/2041.
577778 BH 5	May Department Stores Company			1	2FE	203,186	108.508	217,016	200,000	202,151		(119)			6.700	6.567	MS	3,946	13,400	11/04/2004.	09/15/2028.
55266L AX 4	MBIA Global Funding LLC				5FE	3,086,033	86.688	2,839,032	3,275,000	3,247,439		17,221			4.650	5.241	JJ	76,144	152,288	08/20/2004.	07/01/2018.
55262C AE 0	MBIA Inc Corp Debs				3FE	502,500	108.750	543,750	500,000	501,358		(106)			7.000	6.959	JD	1,556	35,000	11/05/1998.	12/15/2025.
55262C AF 7	MBIA Inc Corp Debs				1FE	1,047,755	103.000	978,500	950,000	1,015,216		(3,780)			6.625	5.811	AO	15,734	62,938	08/11/2005.	10/01/2028.
579780 AF 4	McCormick & Company Senior Notes			1	1FE	3,830,201	104.038	3,797,387	3,650,000	3,674,229		(24,141)			5.750	5.030	JD	9,328	209,875	06/09/2009.	12/15/2017.
58013M EC 4	McDonalds Corporation			1	2FE	6,683,350	125.638	6,281,900	5,000,000	6,487,416		(44,373)			6.300	4.150	AO	66,500	315,000	03/26/2012.	10/15/2037.
58155Q AE 3	McKesson Corp			1	2FE	2,328,240	115.701	2,314,020	2,000,000	2,327,640		(600)			6.000	4.843	MS	40,000		12/01/2016.	03/01/2041.
585055 AV 8	Medtronic Inc Senior Notes			1	1FE	5,010,000	106.145	5,307,250	5,000,000	5,004,714		(1,007)			4.125	4.100	MS	60,729	206,250	03/24/2011.	03/15/2021.
59023V AA 8	Merrill Lynch & Co (Bank of Amer)			1	1FE	2,884,620	137.680	2,753,600	2,000,000	2,878,788		(5,832)			7.750	4.522	MN	19,806	77,500	10/05/2016.	05/15/2038.
590188 JF 6	Merrill Lynch & Co Glob Corp Bonds				1FE	734,281	106.666	746,662	700,000	705,365		(3,233)			6.500	5.972	JJ	20,981	45,500	11/04/2004.	07/15/2018.
59156R AJ 7	Metlife Inc Global Sr Notes			1	1FE	1,266,940	125.841	1,258,410	1,000,000	1,259,815		(7,125)			6.375	4.252	JD	2,833	63,750	04/13/2016.	06/15/2034.
594918 AD 6	Microsoft Corp				1FE	4,904,640	117.247	4,689,880	4,000,000	4,819,122		(22,742)			5.200	3.831	JD	17,333	208,000	01/10/2013.	06/01/2039.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
595620 AB 1	MidAmerican Energy Co Corp			1	1FE	1,843,260	135.344	2,517,398	1,860,000	1,847,637		462			6.750	6.821	JD	63,124	62,775	10/22/2002.	12/30/2031.
59562H AJ 7	MidAmerican Funding L L C Notes			1	1FE	970,000	132.690	1,326,900	1,000,000	979,762		1,014			6.927	7.179	MS	23,090	69,270	11/21/2001.	03/01/2029.
553086 AC 3	MMI Capital Trust I				2FE	661,053	123.615	828,221	670,000	663,888		344			7.625	7.750	JD	2,271	51,088	11/04/2004.	12/15/2027.
61166W AG 6	Monsanto Company Senior Note			1	2FE	4,943,280	110.642	4,425,680	4,000,000	4,879,118		(24,875)			5.875	4.290	AO	49,611	235,000	04/29/2014.	04/15/2038.
620076 AH 2	Motorola Inc				2FE	196,793	119.115	238,230	200,000	198,095		157			7.500	7.656	MN	1,917	15,000	11/04/2004.	05/15/2025.
626717 AA 0	Murphy Oil Corporate Notes			1	3FE	2,588,429	107.000	2,787,350	2,605,000	2,593,618		551			7.050	7.105	MN	30,609	183,653	04/25/2002.	05/01/2029.
635405 AM 5	National City Corp Sub Notes				1FE	4,487,920	110.069	4,402,760	4,000,000	4,112,359		(43,149)			6.875	5.596	MN	35,139	275,000	04/25/2006.	05/15/2019.
637432 CG 8	National Rural Utilities			1	1FE	763,757	108.452	862,193	795,000	789,592		2,674			6.550	6.951	MN	8,679	52,073	02/14/2002.	11/01/2018.
651639 AM 8	Newmoun Mining Corp			1	2FE	2,362,660	110.016	2,200,320	2,000,000	2,361,438		(1,222)			6.250	4.921	AO	31,250		11/10/2016.	10/01/2039.
65463P AJ 6	Nipsco Capital Markets Inc Med-Trm				2FE	500,000	101.126	505,630	500,000	500,000					7.920	7.922	MS	11,660	39,600	04/09/1997.	04/03/2017.
66765R AZ 9	Northwest Natural Gas Med-Trm Note				1FE	4,571,720	120.893	4,835,720	4,000,000	4,406,609		(26,923)			6.650	5.401	JD	22,167	266,000	10/23/2009.	11/10/2027.
66989G AA 8	Novartis Secs Invest Ltd Notes		D	1	1FE	4,022,480	107.079	4,283,160	4,000,000	4,005,851		(2,566)			5.125	5.051	FA	80,292	205,000	05/27/2009.	02/10/2019.
674599 BE 4	Occidental Petroleum Corp Bonds				1FE	2,027,888	116.363	1,861,808	1,600,000	1,725,093		(43,547)			9.250	5.942	FA	61,667	148,000	05/27/2008.	08/01/2019.
674599 BM 6	Occidental Petroleum Corp Debs			1	1FE	628,110	125.094	625,470	500,000	582,027		(5,233)			7.200	5.251	AO	9,000	36,000	08/24/2005.	04/01/2028.
674599 BT 1	Occidental Petroleum Senior Notes			1	1FE	2,820,400	138.621	2,772,420	2,000,000	2,545,682		(31,275)			8.450	5.361	FA	63,844	169,000	08/10/2005.	02/15/2029.
68389X AC 9	Oracle Corp Global			1	1FE	3,058,620	105.646	3,169,380	3,000,000	3,009,547		(6,952)			5.750	5.491	AO	36,417	172,500	05/27/2008.	04/15/2018.
68389X AK 1	Oracle Corp Ser WI Sr Unsec Note				1FE	2,945,250	106.130	3,183,900	3,000,000	2,976,970		5,928			3.875	4.110	JJ	53,604	116,250	02/08/2011.	07/15/2020.
693506 AQ 0	P P G Industries Inc Debentures				1FE	4,997,057	124.100	5,209,718	4,198,000	4,480,554		(53,821)			9.000	7.167	MN	62,970	377,820	02/20/2002.	05/01/2021.
694308 GM 3	Pacific Gas & Electric Company			1	2FE	2,508,220	127.237	2,544,740	2,000,000	2,488,120		(13,550)			6.350	4.541	FA	47,978	127,000	07/01/2015.	02/15/2038.
70109H AJ 4	Parker Hannifin Corp Med Trm Ser A			1	1FE	3,150,085	127.520	3,015,848	2,365,000	3,114,268		(21,783)			6.250	4.026	MN	18,887	147,813	05/01/2015.	05/15/2038.
70109H AH 8	Parker Hannifin Corp Med-Trm Notes			1	1FE	1,245,315	105.326	1,284,977	1,220,000	1,224,308		(2,950)			5.500	5.230	MN	8,574	67,100	05/27/2008.	05/15/2018.
713409 AC 4	Pepsi Bottling Group Inc			1	1FE	4,809,420	136.719	5,468,760	4,000,000	4,520,741		(29,403)			7.000	5.518	MS	93,333	280,000	07/18/2003.	03/01/2029.
713448 BH 0	Pepsi Co Inc Sr Note				1FE	2,898,000	105.018	3,150,540	3,000,000	2,981,916		11,953			5.000	5.448	JD	12,500	150,000	06/24/2008.	06/01/2018.
72018Q AD 3	Piedmont Natural Gas Inc Med-Term				1FE	4,438,160	125.077	5,003,080	4,000,000	4,281,355		(23,404)			7.400	6.341	JJ	148,000	296,000	09/03/2008.	10/03/2025.
72447W AA 7	Pitney Bowes Inc Corp Notes				2FE	6,659,940	102.964	7,207,480	7,000,000	6,952,108		32,762			4.750	5.273	MN	42,486	332,500	05/16/2007.	05/15/2018.
693476 BJ 1	PNC Funding Corp Sr Notes				1FE	5,048,650	108.196	5,409,800	5,000,000	5,017,747		(5,162)			5.125	5.000	FA	101,788	256,250	02/10/2010.	02/08/2020.
73755L AK 3	Potash Corp Saskatchewan Inc		A	1	2FE	4,566,736	107.960	3,998,838	3,704,000	4,527,215		(19,825)			5.625	4.151	JD	17,363	208,350	12/18/2014.	12/01/2040.
737679 DC 1	Potomac Electric Pwr Co First Mtg			1	1FE	3,122,942	147.602	3,033,221	2,055,000	3,089,986		(27,816)			7.900	4.324	JD	7,215	162,345	10/23/2015.	12/15/2038.
742718 CB 3	Procter & Gamble Company			1	1FE	7,312,310	125.689	8,798,230	7,000,000	7,255,135		(9,232)			5.500	5.179	FA	160,417	385,000	10/23/2009.	02/01/2034.
742718 AV 1	Proctor & Gamble Company				1FE	4,295,430	144.755	4,342,650	3,000,000	4,014,191		(57,384)			8.000	4.501	AO	43,333	240,000	08/10/2011.	10/26/2029.
743315 AJ 2	Progressive Corp			1	1FE	71,614	126.912	95,184	75,000	72,635		120			6.625	7.014	MS	1,656	4,969	11/04/2004.	03/01/2029.
69362B AJ 1	PSEG Power Senior Corp Nts			1	2FE	1,139,520	122.079	1,220,790	1,000,000	1,102,146		(3,906)			8.625	7.451	AO	18,208	86,250	08/20/2001.	04/15/2031.
74531E AA 0	Puget Sound Energy Inc			1	1FE	415,567	129.303	549,538	425,000	418,686		370			7.020	7.219	MS	9,945	29,835	11/04/2004.	12/01/2027.
747525 AJ 2	Qualcomm Inc			1	1FE	3,162,750	105.712	3,171,360	3,000,000	3,158,978		(3,772)			4.650	4.232	MN	15,888	139,500	05/01/2016.	05/20/2035.
760759 AF 7	Republic Services Inc Note			1	2FE	2,398,580	118.142	2,362,840	2,000,000	2,382,767		(13,301)			6.086	4.531	MS	35,840	121,720	10/21/2015.	03/15/2035.
773903 AE 9	Rockwell Automation Inc Deb			1	1FE	1,513,184	123.664	1,446,869	1,170,000	1,497,703		(9,605)			6.250	4.221	JD	6,094	73,125	05/13/2015.	12/01/2037.
773903 AB 5	Rockwell International Corp Debs			1	1FE	1,733,255	128.048	1,920,720	1,500,000	1,642,174		(9,200)			6.700	5.548	JJ	46,342	100,500	10/17/2003.	01/15/2028.
783549 AZ 1	Ryder System Inc			1	2FE	112,187	121.214	157,578	130,000	118,777		821			6.950	8.342	JD	753	9,035	11/04/2004.	12/01/2025.
797440 BH 6	San Diego Gas & Electric 1st Mtg			1	1FE	3,299,397	121.597	3,332,974	2,741,000	3,121,483		(32,333)			6.000	4.200	JD	13,705	164,460	11/24/2010.	06/01/2026.
797440 BJ 2	San Diego Gas & Electric Company			1	1FE	1,692,945	128.337	1,925,055	1,500,000	1,666,401		(4,372)			6.125	5.241	MS	27,052	91,875	12/08/2009.	09/15/2037.
803111 AM 5	Sara Lee Corp			1	2FE	3,742,850	107.391	3,758,685	3,500,000	3,676,401		(6,757)			6.125	5.640	MN	35,729	214,375	01/30/2004.	11/01/2032.
808626 AG 0	Science Applications Int			1	3FE	1,971,000	89.228	1,784,560	2,000,000	1,978,577		774			5.500	5.600	JJ	55,000	110,000	06/23/2003.	07/01/2033.
808626 AE 5	Science Applications Int Ser 144A			1	3FE	3,009,250	106.949	3,208,470	3,000,000	3,006,873		(249)			7.125	7.101	JJ	106,875	213,750	09/26/2002.	07/01/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
812404 AY 7	Sears Roebuck Acceptance Notes			1	6FE	986,700	93.250	932,500	1,000,000	932,500	126,369	1,131			6.875	7.001	AO	14,514	68,750	03/03/1998.	10/15/2017.
81619P AA 5	Select Notes Trust Spec Purp			2		271,314	105.914	287,359	271,314	271,314					5.970	5.970	MON	405	16,197	11/04/2004.	02/22/2033.
824348 AL 0	Sherwin-Williams Company Debenture			1	1FE	2,082,000	124.632	2,492,640	2,000,000	2,050,042		(3,318)			7.375	7.025	FA	61,458	147,500	02/06/2002.	02/01/2027.
833034 AE 1	Snap-On Incorporated Notes			1	1FE	1,996,400	100.108	2,002,160	2,000,000	1,999,982		454			5.500	5.524	JJ	50,722	110,000	01/18/2007.	01/15/2017.
835415 AH 3	Sonat Inc Corporate Debentures			1	2FE	1,163,822	104.042	1,217,291	1,170,000	1,169,387		526			7.000	7.051	FA	34,125	81,900	03/04/1999.	02/01/2018.
837004 BV 1	South Carolina Elec & Gas 1st Mtg			1	1FE	2,544,611	128.924	2,791,205	2,165,000	2,436,139		(11,402)			6.625	5.401	FA	59,763	143,431	03/23/2004.	02/01/2032.
837004 BY 5	South Carolina Elec & Gas 1st Mtg			1	1FE	2,019,180	106.296	2,125,920	2,000,000	2,003,209		(1,627)			5.250	5.157	MN	17,500	105,000	11/18/2003.	11/01/2018.
852060 AG 7	Sprint Cap Corp			1	4FE	961,290	105.875	1,058,750	1,000,000	992,169		2,974			6.900	7.271	MN	11,500	69,000	05/18/1999.	05/01/2019.
86722T AB 8	Suncor Energy Inc Note		A	1	1FE	5,435,360	132.567	5,302,680	4,000,000	5,359,164		(34,830)			6.850	4.441	JD	22,833	274,000	10/02/2014.	06/01/2039.
36158F AB 6	Swiss RE Solutions Hldg Corp			1	1FE	3,849,504	108.128	3,892,608	3,600,000	3,652,129		(22,014)			6.450	5.731	MS	77,400	232,200	02/04/2005.	03/01/2019.
871829 AD 9	Sysco Corp Debentures				2FE	530,816	124.092	558,414	450,000	498,087		(3,342)			7.160	5.769	AO	6,802	32,220	04/16/2003.	04/15/2027.
871829 AF 4	Sysco Corp Debentures			1	2FE	1,140,770	123.474	1,234,740	1,000,000	1,089,139		(5,398)			6.500	5.452	FA	27,083	65,000	01/30/2004.	08/01/2028.
871829 AJ 6	Sysco Corp Notes			1	2FE	2,378,400	109.351	2,187,020	2,000,000	2,327,997		(11,450)			5.375	4.111	MS	29,861	107,500	04/03/2012.	09/21/2035.
239753 DL 7	Target Corp				1FE	2,019,572	122.320	1,932,656	1,580,000	1,915,682		(21,948)			6.650	4.302	FA	43,779	105,070	11/03/2011.	08/01/2028.
87612F AB 9	Target Corp Med-Term Notes				1FE	937,350	104.439	1,044,390	1,000,000	991,826		5,580			4.875	5.501	MN	6,229	48,750	08/21/2003.	05/15/2018.
87612E AU 0	Target Corp Note				1FE	3,689,750	139.621	3,490,525	2,500,000	3,559,639		(31,628)			7.000	4.001	JJ	80,694	175,000	08/09/2012.	01/15/2038.
881685 AX 9	Texaco Capital Corp Debentures				1FE	697,555	150.484	752,420	500,000	640,483		(5,832)			8.625	5.783	MN	5,510	43,125	04/16/2003.	11/15/2031.
881685 AV 3	Texaco Capital Corp Debentures				1FE	102,011	126.670	126,670	100,000	100,868		(144)			8.875	8.646	MS	2,736	8,875	11/04/2004.	09/10/2021.
881685 AN 1	Texaco Capital Inc Debenture				1FE	931,920	120.974	808,106	668,000	749,791		(22,711)			9.750	5.531	MS	19,177	65,130	10/30/2006.	03/15/2020.
883556 AX 0	Thermo Fisher Scientific Inc			1	2FE	5,113,000	106.903	5,345,150	5,000,000	5,052,879		(11,376)			4.500	4.221	MS	75,000	225,000	03/01/2011.	03/01/2021.
886546 AD 2	Tiffany & Company Senior Note			1	2FE	2,067,660	93.248	1,864,960	2,000,000	2,067,365		(295)			4.900	4.682	AO	24,500		10/01/2016.	10/01/2044.
88ESC5 AF 1	Times Mirror Company Escrow			1	6	1	0.001	11	1,139,000	1					6.610	(200.000)	MS			12/04/2013.	09/15/2027.
88738T AA 8	Timken Company Med Term Notes				2FE	884,820	116.233	1,162,330	1,000,000	922,585		4,085			6.875	7.921	FA	25,972	68,750	11/20/2001.	05/08/2028.
891027 AF 1	Torchmark Corp Senior Notes				1FE	2,927,592	118.997	3,212,919	2,700,000	2,804,658		(12,602)			7.875	7.109	MN	27,169	212,625	07/23/2002.	05/15/2023.
891092 AD 0	Toro Company			1	2FE	831,692	121.479	971,832	800,000	820,937		(1,287)			7.800	7.436	JD	2,773	62,400	11/04/2004.	06/15/2027.
891490 AR 5	Tosco Corp Debentures				2FE	3,641,010	127.867	3,836,010	3,000,000	3,378,681		(26,817)			7.800	6.096	JJ	117,000	234,000	12/10/2002.	01/01/2027.
89352H AE 9	Trans Canada Pipelines LTD Notes		A	1	1FE	5,687,790	134.998	5,723,915	4,240,000	5,593,333		(34,819)			7.250	4.851	FA	116,129	307,400	03/01/2014.	08/15/2038.
893472 AA 8	Transamerica Cap Co Gty Pvt Plcmnt				2FE	1,580,693	111.000	1,665,000	1,500,000	1,547,719		(3,215)			7.650	7.197	JD	9,563	114,750	11/04/2004.	12/01/2026.
893570 BM 2	Transcont Gas Pipeline Corp Debs			1	2FE	1,214,068	119.217	1,531,938	1,285,000	1,240,940		2,865			7.250	7.752	JD	7,764	93,163	09/26/2001.	12/01/2026.
902494 AZ 6	Tyson Foods Inc			1	2FE	3,409,015	101.904	3,368,946	3,306,000	3,408,698		(317)			4.875	4.616	FA	60,886		12/01/2016.	08/15/2034.
907818 DF 2	Union Pacific Corp			1	1FE	2,183,054	115.551	2,103,028	1,820,000	2,170,837		(8,309)			5.780	4.450	JJ	48,507	105,196	07/06/2015.	07/15/2040.
91324P BC 5	United Health Group Inc				1FE	2,054,200	103.950	2,079,000	2,000,000	2,006,049		(6,573)			6.000	5.640	MN	15,333	120,000	12/04/2007.	11/15/2017.
911308 AA 2	United Parcel Service Amer Inc Deb				1FE	6,370,940	118.645	5,932,250	5,000,000	5,471,021		(129,786)			8.375	5.189	AO	104,688	418,750	06/22/2009.	04/01/2020.
911308 AB 0	United Parcel Service Corp Debs			1	1FE	1,210,463	141.459	1,294,350	915,000	1,086,776		(12,920)			8.375	5.810	AO	19,158	76,631	09/16/2003.	04/01/2030.
911312 AJ 5	United Parcel Service Inc Sr Note			1	1FE	5,266,469	131.554	5,139,815	3,907,000	5,101,944		(35,539)			6.200	4.030	JJ	111,697	242,234	01/04/2012.	01/15/2038.
913017 AS 8	United Technologies Corp Deb				1FE	9,180,464	124.473	8,406,906	6,754,000	7,588,727		(174,218)			8.750	5.400	MS	196,992	590,975	12/20/2006.	03/01/2021.
913017 BA 6	United Technologies Corp Debenture			1	1FE	2,378,080	139.105	2,782,100	2,000,000	2,254,434		(12,996)			7.500	6.051	MS	44,167	150,000	08/01/2003.	09/15/2029.
91311Q AC 9	United Utilities PLC		D		1FE	397,724	110.465	441,860	400,000	398,448		85			6.875	6.924	FA	10,389	27,500	11/04/2004.	08/15/2028.
918204 AS 7	V F Corp			1	1FE	4,051,120	103.680	4,147,200	4,000,000	4,005,426		(6,184)			5.950	5.782	MN	39,667	238,000	03/14/2008.	11/01/2017.
918204 AR 9	V F Corp Note				1FE	2,027,760	118.937	2,378,740	2,000,000	2,020,997		(717)			6.000	5.901	AO	25,333	120,000	11/26/2003.	10/15/2033.
92344G AM 8	Verizon Communications Inc			1	1FE	2,900,675	135.269	2,996,208	2,215,000	2,817,779		(29,361)			7.750	5.011	JD	14,305	171,663	01/15/2014.	12/01/2030.
927804 FG 4	Virginia Electric & Power Company			1	2FE	3,492,820	159.184	3,183,680	2,000,000	3,415,948		(39,940)			8.875	3.992	MN	22,681	177,500	01/15/2015.	11/15/2038.
929903 AM 4	Wachovia Corporation Sub Notes				1FE	5,636,400	110.725	5,536,250	5,000,000	5,570,877		(19,146)			5.500	4.581	FA	114,583	275,000	05/15/2013.	08/01/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
931142 BF 9	Wal-Mart Stores Corp Notes				1FE	11,094,123	144.404	12,428,852	8,607,000	10,491,424		(99,011)			7.550	5.242	FA	245,491	649,829	08/10/2011.	02/15/2030.
931422 AE 9	Walgreen Company Notes				2FE	1,009,672	105.834	1,050,932	993,000	997,165		(1,893)			5.250	5.031	JJ	24,039	52,133	03/24/2009.	01/15/2019.
254687 AH 9	Walt Disney Company Debentures				1FE	749,722	123.916	867,412	700,000	749,581		(17)			7.550	7.048	JJ	24,370	52,850	11/04/2004.	07/15/2093.
25468P BW 5	Walt Disney Company Med Trm Notes				1FE	2,820,020	137.091	2,741,820	2,000,000	2,700,299		(33,264)			7.000	3.916	MS	46,667	140,000	03/14/2013.	03/01/2032.
25468P CK 0	Walt Disney Company Med-Trm Notes				1FE	4,117,520	108.028	4,321,120	4,000,000	4,031,327		(13,083)			5.500	5.120	MS	64,778	220,000	03/24/2009.	03/15/2019.
93884P CU 2	Washington Gas Light Co Med-Trm			1	1FE	1,180,760	125.814	1,258,140	1,000,000	1,112,895		(7,152)			6.810	5.450	MS	20,052	68,100	03/23/2004.	03/13/2028.
94106L AV 1	Wast Mgmt Inc Del Gtd Sr Notes			1	2FE	1,598,522	125.194	1,621,262	1,295,000	1,589,553		(7,213)			6.125	4.521	MN	6,830	79,319	10/01/2015.	11/30/2039.
959802 AL 3	Western Union Co / Com Gtd 5.253%				2FE	4,186,240	107.083	4,283,320	4,000,000	4,070,721		(19,705)			5.253	4.661	AO	52,530	210,120	05/06/2010.	04/01/2020.
969133 AG 2	Weyerhaeuser Co Sr Unsecured				2FE	618,150	122.494	612,470	500,000	541,304		(7,115)			9.000	6.930	AO	11,250	45,000	10/01/1998.	10/01/2021.
969133 AM 9	Weyerhaeuser Co Sr Unsecured				2FE	1,000,000	102.894	1,028,940	1,000,000	1,000,000					7.000	7.000	FA	29,167	70,000	01/28/1998.	02/01/2018.
962166 AV 6	Weyerhaeuser Company Debs				2FE	499,450	102.822	514,110	500,000	499,970		48			6.950	6.961	FA	14,479	34,750	08/19/1998.	08/01/2017.
962166 AS 3	Weyerhauser Company Debentures				2FE	423,612	117.706	494,365	420,000	421,606		(188)			7.125	7.051	JJ	13,799	29,925	10/23/1998.	07/15/2023.
969133 AK 3	Willamette Industries Incorp Debs				2FE	754,820	124.503	908,872	730,000	744,960		(1,046)			7.850	7.544	JJ	28,653	57,305	11/30/2001.	07/01/2026.
976656 BP 2	Wisconsin Electric Power Corp				1FE	7,200,690	123.395	7,403,700	6,000,000	6,856,317		(55,447)			6.500	4.867	JD	32,500	390,000	10/25/2010.	06/01/2028.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						797,782,758	XXX	811,250,741	695,400,070	770,248,848	126,369	(4,517,938)	0	0	XXX	XXX	XXX	11,778,161	42,364,285	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						797,782,758	XXX	811,250,741	695,400,070	770,248,848	126,369	(4,517,938)	0	0	XXX	XXX	XXX	11,778,161	42,364,285	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						829,629,272	XXX	843,689,526	725,013,479	801,850,810	126,369	(4,584,588)	0	0	XXX	XXX	XXX	12,159,935	43,940,531	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						1,320,961	XXX	1,438,908	1,327,004	1,325,113	0	215	0	0	XXX	XXX	XXX	7,379	88,705	XXX	XXX
8399999. Grand Total - Bonds						830,950,233	XXX	845,128,433	726,340,484	803,175,923	126,369	(4,584,372)	0	0	XXX	XXX	XXX	12,167,314	44,029,236	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
02361D 87 8	Ameren Illinois Power Co 4.26% Pfd			50.000			5,100	99.510	4,976	5,100		213					0		P2UFE	11/06/1950.
02361D 86 0	Ameren Illinois Power Co 4.42% Pfd			500.000			50,646	96.000	48,000	50,646		2,210					0		P2UFE	11/22/1963.
12542R 20 9	CHS Inc			16,000.000			400,000	29.270	468,320	400,000		32,000					0		P3L	11/04/2004.
207597 30 3	Connecticut Light & Power Company			500.000			22,250	47.500	23,750	22,250		1,000					0		P2UFE	04/03/1962.
266228 30 3	Duquesne Light Co 3.75% Pfd Ser			500.000	50.00		22,800	46.000	23,000	22,800	234	938					0		P3LFE	12/01/1969.
266228 50 1	Duquesne Light Co 4.10% Pfd Ser			500.000			25,625	48.100	24,050	25,625	256	1,025					0		P3LFE	07/16/1954.
266228 20 4	Duquesne Light Company $2.10 Ser A			450.000			21,825	47.400	21,330	21,825	236	945					0		P3L	10/31/1963.
266228 60 0	Duquesne Light Company 4.15% Pfd			100.000	50.00		5,123	45.000	4,500	5,123	52	208					0		P3LFE	10/20/1952.
456837 30 1	ING Group NV			24,000.000			600,000	25.580	613,920	600,000		43,200					0		P3LFE	11/04/2004.
62010U 10 1	Motors Liquidation Co (G M Corp)			924.000			9	8.400	7,762	9		3,255					0		P3L	08/01/2012.
631005 20 4	Narragansett Electric Co 4.50% Ser			1,000.000	100.00		48,625	48.968	48,968	48,625		2,250					0		P2UFE	09/23/1965.
653522 30 0	Niagara Mohawk Power Corp 3.60%			450.000			37,498	95.950	43,178	37,498		1,620					0		P2LFE	04/10/1962.
694308 80 0	Pacific Gas & Electric Co 4.50%			1,000.000			25,500	23.224	23,224	25,500		1,125					0		P2LFE	03/27/1962.
842434 30 0	Sempra Energy Series A			2,000.000			67,500	26.200	52,400	67,500	750	3,000					0		P1UFE	03/08/1963.
842400 20 2	Southern California Edison 4.08%			1,200.000	25.00		28,100	22.300	26,760	28,100		1,224					0		P2LFE	03/23/1962.
842400 30 1	Southern California Edison 4.24%			1,000.000	25.00		24,682	23.552	23,552	24,682		1,060					0		P2LFE	11/21/1963.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							1,385,283	XXX	1,457,689	1,385,283	1,529	95,272	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							1,385,283	XXX	1,457,689	1,385,283	1,529	95,272	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
020002 10 1	Allstate Corporation			23,002.000	1,704,908	74.120	1,704,908	198,578	6,441	29,673		276,714		276,714		L	06/30/1995.
023139 88 4	Ambac Financial Group Inc.			24,839.000	558,878	22.500	558,878	101,500				208,896		208,896		L	06/01/2013.
025932 10 4	American Financial Group Inc.			2,019.000	177,914	88.120	177,914	398	252	4,346		32,385		32,385		L	03/09/1979.
00234P 10 2	AV Homes Inc (Avatar Holdings Inc)			2,393.000	37,809	15.800	37,809	20,374				7,155		7,155		L	12/31/1989.
125581 80 1	CIT Group Incorp.			1,832.000	78,190	42.680	78,190	53,110		1,099		5,459		5,459		L	12/10/2009.
235825 20 5	Dana Holding Corporation			66,855.000	1,268,908	18.980	1,268,908	78,988		16,045		346,309		346,309		L	11/04/2011.
37045V 10 0	General Motors Company			6,348.000	221,164	34.840	221,164	187,906		7,851		11,113		11,113		L	07/07/2016.
37045V 12 6	General Motors CW19			3,621.000	62,136	17.160	62,136	56,277				3,136		3,136		L	12/24/2013.
446413 10 6	Huntington Ingalls Industries Inc.			19.000	3,500	184.190	3,500	610		40		1,089		1,089		L	11/01/2011.
453320 10 3	Income Fund Of America Inc.			3,516.720	76,207	21.670	76,207	40,649	553	2,356		5,064		5,064		L	12/13/2002.
46625H 10 0	J P Morgan Chase & Company			8,967.000	773,762	86.290	773,762	57,803	3,049	16,499		181,671		181,671		L	06/03/2013.
49456B 10 1	Kinder Morgan Inc.			134.000	2,775	20.710	2,775	1,832		67		776		776		L	05/31/2012.
49456B 11 9	Kinder Morgan Inc Del Wts			203.000	1	0.006	1	2,775				(11)		(11)		L	05/31/2012.
51509F 10 5	Land's End Inc - W/I			2,346.000	35,542	15.150	35,542	20,663				(19,448)		(19,448)		L	04/07/2014.
501921 10 0	LTV Corporation			1,311.000	2	0.002	2	1						0		U	10/14/1993.
666807 10 2	Northrop Grumman			118.000	27,444	232.580	27,444	4,905		413		5,165		5,165		L	12/31/2003.
81234D 10 9	Sears Canada Inc Sedol		D	3,340.000	5,678	1.700	5,678	51,832				(11,389)		(11,389)		L	11/13/2012.
812350 10 6	Sears Holding Corp.			7,800.560	72,467	9.290	72,467	24,029				(87,912)		(87,912)		L	05/12/2003.
880349 10 5	Tenneco Automotive Inc.			342.000	21,365	62.470	21,365	3,989				5,664		5,664		L	01/18/2000.
98389B 10 0	Xcel Energy Inc.			9,000.000	366,300	40.700	366,300	153,900	1,868	12,060		43,110		43,110		L	11/04/2004.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					5,494,952	XXX	5,494,952	1,060,118	12,162	90,449	0	1,014,945	0	1,014,945	0	XXX	XXX
9799999. Total - Common Stock					5,494,952	XXX	5,494,952	1,060,118	12,162	90,449	0	1,014,945	0	1,014,945	0	XXX	XXX
9899999. Total Common and Preferred Stock					6,880,235	XXX	6,952,640	2,445,401	13,691	185,721	0	1,014,945	0	1,014,945	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total $ value (included in Column 8) of all such issues $.....2.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
90131H BN 4	21st Century Fox Amer Inc.		05/01/2016	ROBERT W BAIRD & CO.		3,738,831	2,634,000	35,036
020002 AY 7	Allstate Corp.		07/22/2016	KeyBanc Capital Markets		1,190,570	1,000,000	1,733
02209S AE 3	Altria Group Inc.		08/01/2016	KeyBanc Capital Markets		3,213,980	1,749,000	39,639
037833 AT 7	Apple Inc Note		08/01/2016	ROBERT W BAIRD & CO.		2,212,180	2,000,000	21,261
075896 AB 6	Bed Bath & Beyond Inc.		04/14/2016	KeyBanc Capital Markets		1,508,711	1,595,000	16,985
126650 BR 0	C V S Health Corp.		01/29/2016	ROBERT W BAIRD & CO.		3,605,880	3,000,000	68,396
124857 AF 0	CBS Corp New Gtd Sr Note		07/22/2016	ROBERT W BAIRD & CO.		2,438,780	2,000,000	33,433
126408 GU 1	CSX Corporation		01/29/2016	KeyBanc Capital Markets		4,879,638	4,383,000	69,641
257375 AF 2	Dominion Gas Hldgs LLC		06/08/2016	KeyBanc Capital Markets		2,178,540	2,000,000	11,200
277432 AL 4	Eastman Chemical Company Note		08/26/2016	ROBERT W BAIRD & CO.		3,152,250	3,000,000	72,000
278642 AF 0	EBay Inc Note		10/01/2016	ROBERT W BAIRD & CO.		1,883,140	2,000,000	17,333
316773 CH 1	Fifth Third Bancorp Sub Notes		04/13/2016	KeyBanc Capital Markets		4,391,790	3,000,000	32,313
345370 CQ 1	Ford Motor Company Del.		04/01/2016	KeyBanc Capital Markets		2,019,580	2,000,000	20,056
373298 BU 1	Georgia Pacific Corp.		01/29/2016	KeyBanc Capital Markets		5,773,440	4,000,000	72,972
375558 BJ 1	Gilead Science Inc Sr Note		11/14/2016	ROBERT W BAIRD & CO.		2,938,800	3,000,000	19,000
38141G GM 0	Goldman Sachs Group Inc.		08/01/2016	KeyBanc Capital Markets		2,662,600	2,000,000	347
418056 AS 6	Hasbro Inc Senior Note		10/05/2016	ROBERT W BAIRD & CO.		4,117,212	3,300,000	15,134
40414L AE 9	HCP Inc Senior Notes		11/01/2016	KeyBanc Capital Markets		2,441,680	2,000,000	34,125
460146 CF 8	International Paper Company		08/26/2016	KeyBanc Capital Markets		2,729,720	2,000,000	42,989
478366 BB 2	Johnson Ctls Inc Sr Fixed Rt Nt		05/01/2016	KeyBanc Capital Markets		1,711,100	1,595,000	35,123
501044 BV 2	Kroger Company Debentures		04/01/2016	ROBERT W BAIRD & CO.		1,364,220	1,000,000	3,556
55616X AM 9	Macy's Retail Holdings Inc.		11/01/2016	KeyBanc Capital Markets		1,836,880	2,000,000	34,250
56585A AF 9	Marathon Pete Corp Sr Note		09/07/2016	KeyBanc Capital Markets		3,396,810	3,000,000	5,958
58155Q AE 3	McKesson Corp.		12/01/2016	CENTENNIAL SECURITIES COMPANY INC.		2,328,240	2,000,000	31,333
59023V AA 8	Merrill Lynch & Co (Bank of Amer)		10/05/2016	KeyBanc Capital Markets		2,884,620	2,000,000	63,292
59156R AJ 7	Metlife Inc Global Sr Notes		04/13/2016	KeyBanc Capital Markets		1,266,940	1,000,000	21,781
651639 AM 8	Newmoun Mining Corp.		11/10/2016	KeyBanc Capital Markets		2,362,660	2,000,000	15,625
747525 AJ 2	Qualcomm Inc.		05/01/2016	CENTENNIAL SECURITIES COMPANY INC.		3,162,750	3,000,000	62,775
886546 AD 2	Tiffany & Company Senior Note		10/01/2016	ROBERT W BAIRD & CO.		2,067,660	2,000,000	544
902494 AZ 6	Tyson Foods Inc.		12/01/2016	ROBERT W BAIRD & CO.		3,409,015	3,306,000	49,246
3899999.	Total - Bonds - Industrial and Miscellaneous					82,868,216	69,562,000	947,077
8399997.	Total - Bonds - Part 3					82,868,216	69,562,000	947,077
8399999.	Total - Bonds					82,868,216	69,562,000	947,077
Common Stocks - Industrial and Miscellaneous								
37045V 10 0	General Motors Company		07/07/2016	Recd In Exchange Of Other	2,366.000	74,624	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					74,624	XXX	0
9799997.	Total - Common Stocks - Part 3					74,624	XXX	0
9799999.	Total - Common Stocks					74,624	XXX	0
9899999.	Total - Preferred and Common Stocks					74,624	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					82,942,840	XXX	947,077

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36202A P7 6	G. N. M. A. Pool 000446		12/20/2016.	PRINCIPAL RECEIPT		685	685	679	681		4		4		685			0	31	11/20/2022.
36202A S9 9	G. N. M. A. Pool 000544		12/20/2016.	PRINCIPAL RECEIPT		439	439	436	436		2		2		439			0	16	12/20/2022.
36202A TA 5	G. N. M. A. Pool 000545		12/20/2016.	PRINCIPAL RECEIPT		369	369	368	368		1		1		369			0	15	12/20/2022.
36202A TE 7	G. N. M. A. Pool 000549		03/21/2016.	VARIOUS		16	16	16	16		0		0		16		(0)	(0)	0	05/20/2016.
36202A YU 5	G. N. M. A. Pool 000723		12/20/2016.	PRINCIPAL RECEIPT		783	783	783	782		2		2		783			0	13	01/20/2023.
36202B ED 3	G. N. M. A. Pool 001032		12/20/2016.	PRINCIPAL RECEIPT		1,343	1,343	1,342	1,342		1		1		1,343			0	52	04/20/2023.
36202B GP 4	G. N. M. A. Pool 001106		12/20/2016.	PRINCIPAL RECEIPT		134	134	134	133		1		1		134			0	7	12/20/2018.
36202B HT 5	G. N. M. A. Pool 001142		12/20/2016.	PRINCIPAL RECEIPT		287	287	287	287		0		0		287			0	11	05/20/2023.
36202B KZ 7	G. N. M. A. Pool 001212		12/20/2016.	PRINCIPAL RECEIPT		764	764	764	763		1		1		764			0	26	06/20/2023.
36202B NF 8	G. N. M. A. Pool 001290		12/20/2016.	PRINCIPAL RECEIPT		181	181	181	181		0		0		181			0	9	11/20/2019.
36202B WV 3	G. N. M. A. Pool 001560		12/20/2016.	PRINCIPAL RECEIPT		60	60	60	60		0		0		60			0	3	02/20/2021.
36202C BM 4	G. N. M. A. Pool 001844		12/20/2016.	PRINCIPAL RECEIPT		165	165	165	165		0		0		165			0	7	05/20/2022.
36202C CE 1	G. N. M. A. Pool 001869		12/20/2016.	PRINCIPAL RECEIPT		149	149	149	149		0		0		149			0	7	09/20/2024.
36202C EM 1	G. N. M. A. Pool 001940M		12/20/2016.	PRINCIPAL RECEIPT		69	69	69	69		0		0		69			0	3	01/20/2025.
36215X UC 4	G. N. M. A. Pool 148279		06/15/2016.	VARIOUS		220	221	215	220		(37)		(37)		183		37	37	6	07/15/2016.
362153 KP 2	G. N. M. A. Pool 152502		12/15/2016.	PRINCIPAL RECEIPT		602	602	597	598		3		3		602			0	33	01/15/2019.
362156 VD 0	G. N. M. A. Pool 155512		03/15/2016.	PRINCIPAL RECEIPT		58	58	58	58		(0)		(0)		58			0	1	07/15/2016.
36216T 4X 5	G. N. M. A. Pool 174638		10/15/2016.	VARIOUS		136	138	138	138		0		0		138		(1)	(1)	5	11/15/2016.
362165 LL 4	G. N. M. A. Pool 184031		12/15/2016.	PRINCIPAL RECEIPT		129	129	129	129		0		0		129			0	5	04/15/2023.
362166 QW 3	G. N. M. A. Pool 185069		12/15/2016.	PRINCIPAL RECEIPT		456	456	455	455		1		1		456			0	20	01/15/2022.
36218N LR 0	G. N. M. A. Pool 227236		12/15/2016.	PRINCIPAL RECEIPT		71	71	71	71		0		0		71			0	4	08/15/2018.
36219U RM 8	G. N. M. A. Pool 259792		02/15/2016.	PRINCIPAL RECEIPT		4,981	4,981	4,988	4,973		8		8		4,981			0	74	07/15/2018.
362208 7K 0	G. N. M. A. Pool 300698		01/15/2016.	Smith Barney Harris-CHIC		115	114	114	(78)		78		78		(0)		115	115	1	06/15/2021.
36223F B4 2	G. N. M. A. Pool 306159		12/15/2016.	PRINCIPAL RECEIPT		996	996	998	996		(0)		(0)		996			0	49	05/15/2021.
36223F Q7 9	G. N. M. A. Pool 306578		12/15/2016.	PRINCIPAL RECEIPT		355	355	354	354		1		1		355			0	13	03/15/2022.
36223N XC 3	G. N. M. A. Pool 313075		12/15/2016.	PRINCIPAL RECEIPT		1,210	1,210	1,210	1,207		2		2		1,210			0	33	08/15/2022.
36223S V5 9	G. N. M. A. Pool 316636		12/15/2016.	PRINCIPAL RECEIPT		365	365	365	365		0		0		365			0	16	12/15/2021.
36224B 2R 9	G. N. M. A. Pool 323984		12/15/2016.	PRINCIPAL RECEIPT		25	25	25	25				0		25			0	1	04/15/2022.
36224G S5 8	G. N. M. A. Pool 328240		12/15/2016.	PRINCIPAL RECEIPT		43	43	43	42		0		0		43			0	2	08/15/2022.
36224H MD 5	G. N. M. A. Pool 328956		12/15/2016.	PRINCIPAL RECEIPT		347	347	344	345		2		2		347			0	14	12/15/2022.
36224K PH 6	G. N. M. A. Pool 330824		12/15/2016.	PRINCIPAL RECEIPT		3,661	3,661	3,636	3,644		17		17		3,661			0	149	10/15/2022.
36224L MC 8	G. N. M. A. Pool 331655		12/15/2016.	PRINCIPAL RECEIPT		1,417	1,417	1,406	1,410		7		7		1,417			0	54	10/15/2022.
36224M UL 7	G. N. M. A. Pool 332787		12/15/2016.	PRINCIPAL RECEIPT		1,058	1,058	1,054	1,055		3		3		1,058			0	40	10/15/2022.
36224P MD 7	G. N. M. A. Pool 334356		12/15/2016.	PRINCIPAL RECEIPT		1,061	1,061	1,039	1,047		14		14		1,061			0	41	11/15/2022.
36224S QV 7	G. N. M. A. Pool 337168		12/15/2016.	PRINCIPAL RECEIPT		1,672	1,672	1,643	1,658		13		13		1,672			0	63	10/15/2022.
36204Q G3 8	G. N. M. A. Pool 376518		12/15/2016.	PRINCIPAL RECEIPT		82	82	82	82		(0)		(0)		82			0	4	05/15/2024.
36204W CP 0	G. N. M. A. Pool 381778X		12/15/2016.	PRINCIPAL RECEIPT		550	550	549	549		1		1		550			0	22	04/15/2024.
36205E WS 1	G. N. M. A. Pool 388657		12/15/2016.	PRINCIPAL RECEIPT		168	168	167	167		1		1		168			0	7	07/15/2024.
36205Y PE 6	G. N. M. A. Pool 404621		10/17/2016.	PRINCIPAL RECEIPT		12,896	12,896	12,763	12,794		101		101		12,896			0	562	11/15/2024.
0599999.	Total - Bonds - U.S. Government					38,117	38,119	37,877	37,737	0	229	0	229	0	37,966	0	150	150	1,416	XXX
Bonds - U.S. States, Territories and Possessions																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
841514 AU 6	Southeast TX Hsg Fin Corp Ser A		12/01/2016.	Paine Webber Inc.		658	658	658		658			658		658			0	893	09/01/1996.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					658	658	658	0	658	0	0	658	0	658	0	0	0	893	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
312904 VU 6	F. H. L. M. C. Ser 1017 D		12/15/2016.	PRINCIPAL RECEIPT		1,376	1,376	1,376	1,376				0		1,376			0	63	11/15/2020.
312905 Z7 0	F. H. L. M. C. Ser 1087 I		12/15/2016.	PRINCIPAL RECEIPT		1,042	1,042	1,035	1,039		2		2		1,042			0	46	06/15/2021.
312906 RX 0	F. H. L. M. C. Ser 1119 H		12/15/2016.	PRINCIPAL RECEIPT		727	727	727	727				0		727			0	33	08/15/2021.
312906 VS 6	F. H. L. M. C. Ser 1122 G		12/15/2016.	PRINCIPAL RECEIPT		836	836	835	836				0		836			0	27	08/15/2021.
312909 3W 2	F. H. L. M. C. Ser 1250 J		12/15/2016.	PRINCIPAL RECEIPT		1,630	1,630	1,626	1,629		1		1		1,630			0	68	05/15/2022.
312910 3Q 3	F. H. L. M. C. Ser 1311 K		12/15/2016.	PRINCIPAL RECEIPT		2,765	2,765	2,737	2,759		5		5		2,765			0	102	07/15/2022.
312910 B6 8	F. H. L. M. C. Ser 1312 I		12/15/2016.	PRINCIPAL RECEIPT		1,341	1,341	1,333	1,339		2		2		1,341			0	49	07/15/2022.
312912 AP 3	F. H. L. M. C. Ser 1367 KA		12/15/2016.	PRINCIPAL RECEIPT		7,761	7,761	7,716	7,751		10		10		7,761			0	270	09/15/2022.
312913 QR 0	F. H. L. M. C. Ser 1439 I		12/15/2016.	PRINCIPAL RECEIPT		3,246	3,246	3,246	3,246				0		3,246			0	127	11/15/2022.
312914 DS 0	F. H. L. M. C. Ser 1459 M		12/15/2016.	PRINCIPAL RECEIPT		4,128	4,128	4,128	4,128				0		4,128			0	170	01/15/2023.
3133T1 FB 3	F. H. L. M. C. Ser 1577 PV		12/15/2016.	PRINCIPAL RECEIPT		15,075	15,075	15,037	15,066		9		9		15,075			0	557	09/15/2023.
3133T0 J7 0	F. H. L. M. C. Ser 1578 K		12/15/2016.	PRINCIPAL RECEIPT		63,682	63,682	63,609	63,666		15		15		63,682			0	2,353	09/15/2023.
3133T3 PK 8	F. H. L. M. C. Ser 1652 PL		12/15/2016.	PRINCIPAL RECEIPT		50,805	50,805	50,805	50,805				0		50,805			0	1,814	01/15/2024.
31340Y PX 1	F. H. L. M. C. Ser 44 F		12/15/2016.	PRINCIPAL RECEIPT		1,934	1,934	1,934	1,934				0		1,934			0	84	05/15/2020.
312913 WW 2	F. H. L. M. C. Ser G-4 D		12/25/2016.	PRINCIPAL RECEIPT		2,322	2,322	2,310	2,321		2		2		2,322			0	97	12/25/2022.
31340A 6R 7	F. H. L. M. C. Pool 140880		02/16/2016.	VARIOUS		541	542	565	542		(1)		(1)		541		0	0	7	09/01/2016.
313401 UH 2	F. H. L. M. C. Pool 170171		07/29/2016.	VARIOUS		39	39	52	39		(0)		(0)		39		0	0	1	06/01/2016.
31293A 5H 7	F. H. L. M. C. Pool C15348		12/15/2016.	PRINCIPAL RECEIPT		20	20	27	25		(5)		(5)		20			0	1	09/01/2028.
31393Q XY 3	F. H. L. M. C. Ser 2610 VB		12/15/2016.	PRINCIPAL RECEIPT		29,871	29,871	29,335	29,501		370		370		29,871			0	871	07/15/2024.
313614 WE 5	F. N. M. A. Pool 050145		12/27/2016.	PRINCIPAL RECEIPT		23	23	23	23				0		23			0	1	11/01/2018.
313614 WL 9	F. N. M. A. Pool 050151		12/27/2016.	PRINCIPAL RECEIPT		26	26	26	26				0		26			0	1	12/01/2018.
31368K LD 6	F. N. M. A. Pool 192124		12/27/2016.	PRINCIPAL RECEIPT		368	368	368	367		1		1		368			0	15	12/01/2022.
313602 Q2 3	F. N. M. A. Ser 89 58 G		12/27/2016.	PRINCIPAL RECEIPT		908	908	905	908		1		1		908			0	38	09/25/2019.
313603 LN 0	F. N. M. A. Ser 89 96 H		12/27/2016.	PRINCIPAL RECEIPT		1,394	1,394	1,394	1,394				0		1,394			0	58	12/25/2019.
31358E NS 7	F. N. M. A. Ser 90 71 H		12/27/2016.	PRINCIPAL RECEIPT		282	282	282	282				0		282			0	10	06/25/2020.
31358E 2N 1	F. N. M. A. Ser 90 103 K		12/27/2016.	PRINCIPAL RECEIPT		558	558	557	558		0		0		558			0	20	09/25/2020.
31358E 7W 6	F. N. M. A. Ser 90 109 J		12/27/2016.	PRINCIPAL RECEIPT		1,824	1,824	1,822	1,824		0		0		1,824			0	69	09/25/2020.
31358E 5A 6	F. N. M. A. Ser 90 110 H		12/27/2016.	PRINCIPAL RECEIPT		607	607	607	607		0		0		607			0	26	09/25/2020.
31358F 4E 6	F. N. M. A. Ser 91 21 J		12/27/2016.	PRINCIPAL RECEIPT		824	824	824	824				0		824			0	31	03/25/2021.
31358K F3 7	F. N. M. A. Ser 91 162 GA		12/27/2016.	PRINCIPAL RECEIPT		1,055	1,055	1,055	1,055				0		1,055			0	45	12/25/2021.
31358M WZ 3	F. N. M. A. Ser 92 49 L		12/27/2016.	PRINCIPAL RECEIPT		5,952	5,952	5,945	5,950		2		2		5,952			0	198	04/25/2022.
31358P D2 0	F. N. M. A. Ser 92 135 L		12/27/2016.	PRINCIPAL RECEIPT		1,071	1,071	1,071	1,071				0		1,071			0	38	08/25/2022.
31358P MX 2	F. N. M. A. Ser 92 149 H		12/27/2016.	PRINCIPAL RECEIPT		15,731	15,731	15,731	15,731				0		15,731			0	545	08/25/2022.
31358Q HC 2	F. N. M. A. Ser 92 159 PL		12/27/2016.	PRINCIPAL RECEIPT		3,435	3,435	3,413	3,430		5		5		3,435			0	121	09/25/2022.
31358Q AN 5	F. N. M. A. Ser 92 161 H		12/27/2016.	PRINCIPAL RECEIPT		4,361	4,361	4,361	4,361				0		4,361			0	168	09/25/2022.
31358R BM 4	F. N. M. A. Ser 92 195 C		12/27/2016.	PRINCIPAL RECEIPT		4,822	4,822	4,814	4,819		3		3		4,822			0	199	10/25/2022.
31358P HT 7	F. N. M. A. Ser 92 G35 E		12/27/2016.	PRINCIPAL RECEIPT		6,685	6,685	6,644	6,676		9		9		6,685			0	261	07/25/2022.
31358P HV 2	F. N. M. A. Ser 92 G35 EB		12/27/2016.	PRINCIPAL RECEIPT		2,340	2,340	2,315	2,332		8		8		2,340			0	92	07/25/2022.
31359B PE 1	F. N. M. A. Ser 93 122 M		12/27/2016.	PRINCIPAL RECEIPT		18,652	18,652	18,473	18,617		34		34		18,652			0	644	07/25/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31359D 6L 2	F. N. M. A. Ser 93 178 PK	..	12/27/2016.	PRINCIPAL RECEIPT		17,857	17,857	17,846	17,855		2		2		17,857			0	597	09/25/2023.
31359E YT 2	F. N. M. A. Ser 93 199 PX	..	12/27/2016.	PRINCIPAL RECEIPT		6,170	6,170	6,156	6,166		4		4		6,170			0	389	10/25/2023.
31359H JE 5	F. N. M. A. Ser 94 55 H	..	12/27/2016.	PRINCIPAL RECEIPT		27,992	27,992	27,152	27,831		161		161		27,992			0	1,198	03/25/2024.
31358Q BR 5	F. N. M. A. Ser G92 53 J	..	12/27/2016.	PRINCIPAL RECEIPT		2,294	2,294	2,271	2,287		7		7		2,294			0	84	09/25/2022.
31367W HL 8	F. N. M. A. Pool 181235	..	12/27/2016.	PRINCIPAL RECEIPT		115	115	129	123		(7)		(7)		115			0	5	10/01/2022.
31393A 6C 6	F. N. M. A. Ser 2003-39 MT	..	12/27/2016.	PRINCIPAL RECEIPT		45,833	45,833	45,833	45,833				0		45,833			0	1,299	05/25/2023.
74434T P4 3	Prudential Home Ser 1993-63-A6	..	12/27/2016.	PRINCIPAL RECEIPT		1,940	1,940	1,925	1,933		7		7		1,940			0	96	01/25/2024.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					362,256	362,258	360,374	361,610	0	646	0	646	0	362,256	0	0	0	12,989	XXX
Bonds - Industrial and Miscellaneous																				
023650 AG 9	America West Airlines Series 00-G	..	07/05/2016.	Sink PMT @ 100.0000000		172,037	172,037	192,165	182,174		(813)		(813)		181,361		(9,324)	(9,324)	12,643	07/02/2020.
054303 AR 3	Avon Products Inc Notes	..	11/30/2016.	VARIOUS		6,000,000	6,000,000	5,396,620	5,853,523		50,468		50,468		5,903,991		96,009	96,009	630,000	07/15/2018.
200339 CG 2	Comerica Bank Corp Notes	..	11/21/2016.	MATURITY		2,000,000	2,000,000	2,029,240	2,003,421		(3,421)		(3,421)		2,000,000			0	115,000	11/21/2016.
235851 AG 7	Danaher Corp Sr Unsecured Notes	..	08/15/2016.	National City Bank		7,000,000	7,000,000	7,166,050	7,045,210		(13,309)		(13,309)		7,031,900		(31,900)	(31,900)	889,193	01/15/2018.
31331F AF 8	Federal Express Corp Pass-Thru Tr	..	04/01/2016.	National City Bank		21,023	21,023	21,023	21,023				0		21,023			0	837	03/28/2017.
437076 AP 7	Home Depot Inc Corp Notes	..	03/01/2016.	MATURITY		2,000,000	2,000,000	1,931,600	1,998,448		1,552		1,552		2,000,000			0	54,000	03/01/2016.
49327X AB 6	KeyBank Med-Trm Subordinated Notes	..	03/03/2016.	MATURITY		2,000,000	2,000,000	1,989,280	1,999,759		241		241		2,000,000			0	50,867	03/03/2016.
68402L AC 8	Oracle Corp	..	01/15/2016.	MATURITY		2,000,000	2,000,000	1,977,120	1,999,883		117		117		2,000,000			0	52,500	01/15/2016.
10138M AK 1	Pepsi Bottling Group LLC Sr Notes	..	11/07/2016.	McDonald Investments Inc		2,000,000	2,000,000	2,012,740	2,004,695		(1,241)		(1,241)		2,003,455		(3,455)	(3,455)	298,549	01/15/2019.
88ESC5 AF 1	Times Mirror Company Escrow	..	06/14/2016.	LIQUIDATION PROCEEDS		23,991	0						0				23,991	23,991		09/15/2027.
91324P AQ 5	United Healthcare Corp	..	03/15/2016.	MATURITY		2,000,000	2,000,000	1,914,780	1,997,618		2,382		2,382		2,000,000			0	53,750	03/15/2016.
963320 AH 9	Whirl Pool Corp Debentures	..	07/15/2016.	MATURITY		1,000,000	1,000,000	1,049,060	1,002,853		(2,853)		(2,853)		1,000,000			0	77,500	07/15/2016.
3899999.	Total - Bonds - Industrial and Miscellaneous					26,217,052	26,193,060	25,679,679	26,108,608	0	33,123	0	33,123	0	26,141,731	0	75,321	75,321	2,234,838	XXX
8399997.	Total - Bonds - Part 4					26,618,082	26,594,094	26,078,587	26,507,955	658	33,998	0	34,656	0	26,542,611	0	75,471	75,471	2,250,135	XXX
8399999.	Total - Bonds					26,618,082	26,594,094	26,078,587	26,507,955	658	33,998	0	34,656	0	26,542,611	0	75,471	75,471	2,250,135	XXX
Preferred Stocks - Industrial and Miscellaneous																				
240019 40 6	Dayton Power & Light Co 3.90%Ser C	..	10/13/2016.	Paine Webb Jackson Curtis	100.000	10,100		10,000	10,000				0		10,000		100	100	338	XXX
391164 20 9	Great Plains Energy Inc	..	08/10/2016.	First Cleveland Corp	100.000	10,370	100.00	10,270	10,270				0		10,270		100	100	265	XXX
59021G 20 4	Merrill Lynch Capital Trust IV	..	01/29/2016.	Piper Jaffray Inc	4,000.000	100,000		100,000	100,000				0		100,000			0	593	XXX
617460 20 9	Morgan Stanley CP TR III	..	08/18/2016.	Piper Jaffray Inc	24,000.000	600,000		600,000	600,000				0		600,000			0	26,771	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					720,470	XXX	720,270	720,270	0	0	0	0	0	720,270	0	200	200	27,967	XXX
8999997.	Total - Preferred Stocks - Part 4					720,470	XXX	720,270	720,270	0	0	0	0	0	720,270	0	200	200	27,967	XXX
8999999.	Total - Preferred Stocks					720,470	XXX	720,270	720,270	0	0	0	0	0	720,270	0	200	200	27,967	XXX
Common Stocks - Industrial and Miscellaneous																				
37045V 11 8	General Motors CW16	..	07/07/2016.	Recd In Exchange Of Other	3,621.000	74,624	XXX	73,139	88,063	(14,924)			(14,924)		73,139		1,485	1,485		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					74,624	XXX	73,139	88,063	(14,924)	0	0	(14,924)	0	73,139	0	1,485	1,485	0	XXX
9799997.	Total - Common Stocks - Part 4					74,624	XXX	73,139	88,063	(14,924)	0	0	(14,924)	0	73,139	0	1,485	1,485	0	XXX
9799999.	Total - Common Stocks					74,624	XXX	73,139	88,063	(14,924)	0	0	(14,924)	0	73,139	0	1,485	1,485	0	XXX
9899999.	Total - Preferred and Common Stocks					795,094	XXX	793,409	808,333	(14,924)	0	0	(14,924)	0	793,409	0	1,685	1,685	27,967	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					27,413,176	XXX	26,871,996	27,316,288	(14,267)	33,998	0	19,732	0	27,336,019	0	77,156	77,156	2,278,102	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds as Identified by the SVO																				
262006 20 8	DREYFUS GOVT CASH MANAGEMENT -INST		..	01/01/2015.	National City Bank	XXX	2,000,000						2,000,000	397		0.243	0.235	MON..	5,426	
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							2,000,000	0	0	0	0	XXX	2,000,000	397	0	XXX	XXX	XXX	5,426	0
9199999. Total - Short-Term Investments							2,000,000	0	0	0	0	XXX	2,000,000	397	0	XXX	XXX	XXX	5,426	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
							XXX
P N C - COMMERCIAL ACCT	CLEVELAND OH					19,461,584	XXX
P N C - DIVIDEND ACCT	CLEVELAND OH					2,000	XXX
P N C - PAYROLL ACCT	CLEVELAND OH					6,000	XXX
							XXX
							XXX
PETTY CASH	BEACHWOOD OH					500	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	19,470,084	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	19,470,084	XXX
0599999. Total Cash		XXX	XXX	0	0	19,470,084	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	14,319,159	4. April	16,225,654	7. July	18,359,340	10. October	14,573,916
2. February	18,173,680	5. May	21,543,355	8. August	24,719,579	11. November	17,319,639
3. March	25,397,334	6. June	23,577,265	9. September	22,649,100	12. December	19,470,084

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	STATE REQUIREMENT for Insurance sales			20,856	26,783
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	B	STATE REQUIREMENT for Insurance sales			7,135	8,219
35. North Dakota ND						
36. Ohio OH	B	STATE REQUIREMENT for Insurance sales	640,483	752,420		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	STATE REQUIREMENT for Insurance sales			125,000	138,744
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	25,419,676	26,785,870	0	0
59. Total	XXX	XXX	26,060,159	27,538,290	152,991	173,746

DETAILS OF WRITE-INS

5801.						
5802. PNC	B	LINE OF CREDIT COLLATERAL FOR PNC BANK OF CLEVELAND	25,419,676	26,785,870		
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	25,419,676	26,785,870	0	0

2016 ALPHABETICAL INDEX
FRATERNAL ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve (Replications (Synthetic) Assets	32
Asset Valuation Reserve Default Component	27
Asset Valuation Reserve Equity Component	29
Asset Valuation Reserve	26
Assets	2
Cash Flow	5
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 – Part 2 – Refunds Applied, Reinsurance Commissions and Expense	10
Exhibit 2 – General Expenses	11
Exhibit 3 – Taxes, Licenses and Fees	11
Exhibit 4 – Dividends	11
Exhibit 5 – Aggregate Reserve for Life Contracts	12
Exhibit 5 – Interrogatories	13
Exhibit 5A – Changes in Bases of Valuation During The Year	13
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 – Deposit-Type Contracts	14
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 1	15
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 2	16
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	24
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	17
Exhibit of Number of Certificates for Supplementary Contracts, Annuities and Accident and Health Insurance	24
Five-Year Historical Data	21
Form for Calculating the Interest Maintenance Reserve (IMR)	25
General Interrogatories	19
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	23
Notes To Financial Statements	18
Overflow Page For Write-Ins	52
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B –Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA –Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17
Schedule DA – Part 2 – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Verification Between Years	SI15
Schedule F	33
Schedule H – Accident and Health Exhibit – Part 1	34
Schedule H – Part 5 – Health Claims	36
Schedule H – Parts – 2, 3, and 4	35
Schedule S – Part 1 – Section 1	37
Schedule S – Part 1 – Section 2	38
Schedule S – Part 2	39
Schedule S – Part 3 – Section 1	40
Schedule S – Part 3 – Section 2	41
Schedule S – Part 4	42
Schedule S – Part 5	43
Schedule S – Part 6	44
Schedule S – Part 7	45
Schedule T – Part 2 – Interstate Compact	46
Schedule T – Premiums and Annuity Considerations	47
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	48
Schedule Y – Part 1A – Detail of Insurance Holding Company System	49
Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	50
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	51