ANNUAL STATEMENT

For the Year Ending DECEMBER 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL PLAN OF OHIO, INC.

NAIC Group Code 0477 (Current Period), 0477 (Prior Period) NAIC Company Code 54402 Employer's ID Number 31-0685339

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]
Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[ ]
Other[X] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]

Incorporated/Organized 03/06/1960 Commenced Business 04/01/1964

Statutory Home Office 5600 Blazer Pkwy., Suite 150 (Street and Number), Dublin, OH, 43017 (City or Town, State, Country and Zip Code)

Main Administrative Office 4100 Okemos Road (Street and Number)
Okemos, MI, 48864 (City or Town, State, Country and Zip Code) (517)349-6000 (Area Code) (Telephone Number)

Mail Address P.O. Box 30416 (Street and Number or P.O. Box), Lansing, MI, 48909-7916 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 4100 Okemos Road (Street and Number)
Okemos, MI, 48864 (City or Town, State, Country and Zip Code) (517)349-6000 (Area Code) (Telephone Number)

Internet Website Address http://ddpoh.com/

Statutory Statement Contact Glenn R. Simon, CPA, CGMA (Name) (517)347-5405 (Area Code)(Telephone Number)(Extension)
gsimon@deltadentalmi.com (E-Mail Address) (517)381-5572 (Fax Number)

OFFICERS

Name	Title
Laura Linda Czelada, CPA	President & CEO
James Robert Stahl, DDS	Secretary
Ann Marie Flermoen, DDS	Treasurer
Douplas Robert Anderson, DDS, MS, JD	Chairperson
Bruce Randall Smith	Vice Chairperson
Michael Thomas Schaeffer, DDS	Immediate Past Chairperson

OTHERS

Goran Mike Jurkovic, CPA, CGMA, COO, CFO & CRO
Jonathan Stong Groat, VP & General Counsel
Amy Lyn Basel, CPA, CGMA, VP, Finance

DIRECTORS OR TRUSTEES

Douglas Robert Anderson, DDS, MS, JD
Frank Buzaki, Jr.
Patrick Thomas Cahill, JD
Ann Marie Flermoen, DDS
Timothy Eldon Moffit, DBA
Michael Thomas Schaeffer, DDS
Bruce Randall Smith
James Robert Stahl, DDS
Michael Scott Stull #
Carole Simonetti Watkins #

State of Michigan
County of Eaton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Laura Linda Czelada, CPA	Goran Mike Jurkovic, CPA, CGMA	Amy Lyn Basel, CPA, CGMA
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President & CEO	COO, CFO & CRO	VP Finance
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
_____ day of January , 2017

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	9,424,640	5.455	9,424,640		9,424,640	5.480
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	691,277	0.400	691,277		691,277	0.402
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	47,901	0.028	47,901		47,901	0.028
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	101,743	0.059	101,743		101,743	0.059
1.43 Revenue and assessment obligations	540,577	0.313	540,577		540,577	0.314
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA	89,662	0.052	89,662		89,662	0.052
1.512 Issued or Guaranteed by FNMA and FHLMC	4,488,088	2.598	4,488,088		4,488,088	2.609
1.513 All other	44,376	0.026	44,376		44,376	0.026
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	687,027	0.398	687,027		687,027	0.399
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	109,808	0.064	109,808		109,808	0.064
1.523 All other	712,915	0.413	712,915		712,915	0.414
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	43,082,633	24.938	43,082,633		43,082,633	25.048
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	76,687,917	44.390	76,687,917		76,687,917	44.587
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	247,408	0.143	247,408		247,408	0.144
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	6,973,842	4.037	6,973,842		6,973,842	4.055
3.4 Other equity securities:						
3.41 Affiliated	19,552,083	11.318	19,552,083		19,552,083	11.368
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $...............0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $...............0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	8,027,028	4.646	8,027,028		8,027,028	4.667
11. Other invested assets	1,250,000	0.724	487,972		487,972	0.284
12. TOTAL Invested assets	172,758,924	100.000	171,996,897		171,996,897	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 TOTALS, Part 1, Column 13		
	3.2 TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	TOTAL foreign exchange change in book/adjusted		
	6.1 TOTALS, Part 1, Column 15		
	6.2 TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 TOTALS, Part 1, Column 12		
	7.2 TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 TOTALS, Part 1, Column 11		
	8.2 TOTALS, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 12		
	3.2 TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 9		
	5.2 TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Col		
8.	Deduct amortization of premium and mortgage inte		
9.	TOTAL foreign exchange change in book value/rec … d interest		
	9.1 TOTALS, Part 1, Column 13		
	9.2 TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 11		
	10.2 TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,750,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 16		
	3.2 TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 13		
	5.2 TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		500,000
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
	9.1 TOTALS, Part 1, Column 17		
	9.2 TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 15		
	10.2 TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		1,250,000
12.	Deduct total nonadmitted amounts		762,028
13.	Statement value at end of current period (Line 11 minus Line 12)		487,972

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		136,433,637
2.	Cost of bonds and stocks acquired, Part 3, Column 7		59,819,878
3.	Accrual of Discount		32,433
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15	(1,220)	
	4.3 Part 2, Section 2, Column 13	3,714,294	
	4.4 Part 4, Column 11	(641,193)	3,071,881
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		982,547
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		36,662,022
7.	Deduct amortization of premium		196,457
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2. Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		163,481,897
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		163,481,897

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	9,890,727	9,920,232	9,943,979	9,850,836
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	TOTALS	9,890,727	9,920,232	9,943,979	9,850,836
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	TOTALS	47,901	48,104	49,917	45,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	TOTALS	101,742	113,578	102,227	100,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	TOTALS	6,113,957	6,175,158	6,285,452	5,698,263
Industrial and Miscellaneous,	8.	United States	43,866,320	44,290,059	43,852,616	12,323,830
SVO Identified Funds and	9.	Canada				
Hybrid Securities (unaffiliated)	10.	Other Countries				
	11.	TOTALS	43,866,320	44,290,059	43,852,616	12,323,830
Parent, Subsidiaries and Affiliates	12.	TOTALS				
	13.	TOTAL Bonds	60,020,647	60,547,131	60,234,191	28,017,929
PREFERRED STOCKS	14.	United States	247,408	245,353	249,013	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	TOTALS	247,408	245,353	249,013	
Parent, Subsidiaries and Affiliates	18.	TOTALS				
	19.	TOTAL Preferred Stocks	247,408	245,353	249,013	
COMMON STOCKS	20.	United States	83,602,090	83,602,090	76,888,093	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries	59,669	59,669	50,512	
	23.	TOTALS	83,661,759	83,661,759	76,938,605	
Parent, Subsidiaries and Affiliates	24.	TOTALS	19,552,083	19,552,083	20,000,000	
	25.	TOTAL Common Stocks	103,213,842	103,213,842	96,938,605	
	26.	TOTAL Stocks	103,461,250	103,459,195	97,187,618	
	27.	TOTAL Bonds and Stocks	163,481,897	164,006,326	157,421,809	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total From Column 6 Prior Year	10 % From Column 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,047,203	8,345,676	2,222,142	1,015,936	1,168,020	X X X	13,798,977	21.60	5,906,568	11.69	13,798,977	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	1,047,203	8,345,676	2,222,142	1,015,936	1,168,020	X X X	13,798,977	21.60	5,906,568	11.69	13,798,977	
2. All Other Governments												
2.1 NAIC 1						X X X						
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS						X X X						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		47,901				X X X	47,901	0.07	48,742	0.10	47,901	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS		47,901				X X X	47,901	0.07	48,742	0.10	47,901	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1		55,339		27,842	18,561	X X X	101,742	0.16	200,859	0.40	101,742	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS		55,339		27,842	18,561	X X X	101,742	0.16	200,859	0.40	101,742	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	918,887	2,417,556	1,508,464	936,038	333,009	X X X	6,113,954	9.57	6,363,630	12.60	6,113,954	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	918,887	2,417,556	1,508,464	936,038	333,009	X X X	6,113,954	9.57	6,363,630	12.60	6,113,954	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total From Column 6 Prior Year	10 % From Column 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,048,083	2,728,073	2,958,870	232,525	1,696,034	XXX	8,663,585	13.56	33,605,875	66.52	8,625,109	38,478
6.2 NAIC 2	199,739	1,973,128	930,477	327,432	472,233	XXX	3,903,008	6.11	4,391,449	8.69	3,903,009	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 TOTALS	1,247,822	4,701,201	3,889,347	559,957	2,168,267	XXX	12,566,593	19.67	37,997,324	75.22	12,528,118	38,478
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 TOTALS						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 TOTALS						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	31,254,007	31,254,007	48.92	XXX	XXX	31,254,007	
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 TOTALS	XXX	XXX	XXX	XXX	XXX	31,254,007	31,254,007	48.92	XXX	XXX	31,254,007	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total From Column 6 Prior Year	10 % From Column 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 3,014,173	13,594,545	6,689,476	2,212,341	3,215,624	31,254,007	59,980,166	93.89	XXX	XXX	59,941,690	38,478
10.2 NAIC 2	(d) 199,739	1,973,128	930,477	327,432	472,233		3,903,008	6.11	XXX	XXX	3,903,009	
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)						(c)		XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 TOTALS	3,213,912	15,567,673	7,619,953	2,539,773	3,687,857	31,254,007	(b) 63,883,174	100.00	XXX	XXX	63,844,699	38,478
10.8 Line 10.7 as a % of Column 7	5.03	24.37	11.93	3.98	5.77	48.92	100.00	XXX	XXX	XXX	99.94	0.06
11. Total Bonds Prior Year												
11.1 NAIC 1	1,902,141	33,817,114	4,124,051	2,260,296	4,022,072	XXX	XXX	XXX	46,125,674	91.31	46,040,981	84,693
11.2 NAIC 2	99,162	1,141,611	1,278,105	104,813	1,767,759	XXX	XXX	XXX	4,391,449	8.69	4,391,449	
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 TOTALS	2,001,303	34,958,724	5,402,156	2,365,109	5,789,831	XXX	XXX	XXX	(b) 50,517,123	100.00	50,432,430	84,693
11.8 Line 11.7 as a % of Col. 9	3.96	69.20	10.69	4.68	11.46	XXX	XXX	XXX	100.00	XXX	99.83	0.17
12. Total Publicly Traded Bonds												
12.1 NAIC 1	2,987,169	13,583,071	6,689,476	2,212,341	3,215,624	31,254,007	59,941,688	93.83	46,040,981	91.14	59,941,688	XXX
12.2 NAIC 2	199,739	1,973,128	930,477	327,432	472,233		3,903,009	6.11	4,391,449	8.69	3,903,009	XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 TOTALS	3,186,908	15,556,199	7,619,953	2,539,773	3,687,857	31,254,007	63,844,697	99.94	50,432,430	99.83	63,844,697	XXX
12.8 Line 12.7 as a % of Col. 7	4.99	24.37	11.94	3.98	5.78	48.95	100.00	XXX	XXX	XXX	100.00	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	4.99	24.35	11.93	3.98	5.77	48.92	99.94	XXX	XXX	XXX	99.94	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	27,004	11,474					38,478	0.06	84,693	0.17	XXX	38,478
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 TOTALS	27,004	11,474					38,478	0.06	84,693	0.17	XXX	38,478
13.8 Line 13.7 as a % of Col. 7	70.18	29.82					100.00	XXX	XXX	XXX	XXX	100.00
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.04	0.02					0.06	XXX	XXX	XXX	XXX	0.06

(a) Includes $..............0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..............0 current year, $..............0 prior year of bonds with Z designations and $..............0 current year, $..............0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $..............0 current year, $..............0 prior year of bonds with 5* designations and $..............0 current year, $..............0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.......3,862,526; NAIC 2 $..............0; NAIC 3 $..............0; NAIC 4 $..............0; NAIC 5 $..............0; NAIC 6 $..............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total From Column 6 Prior Year	10 % From Column 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	1,004,808	8,204,760	2,098,259	888,760	1,090,578	XXX	13,287,165	20.80	5,233,620	10.36	13,287,165	
1.2 Residential Mortgage-Backed Securities	20,313	48,114	24,188	18,207	24,564	XXX	135,386	0.21	197,180	0.39	135,386	
1.3 Commercial Mortgage-Backed Securities	22,081	92,802	99,695	108,969	52,878	XXX	376,425	0.59	475,768	0.94	376,425	
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 TOTALS	1,047,202	8,345,676	2,222,142	1,015,936	1,168,020	XXX	13,798,976	21.60	5,906,568	11.69	13,798,976	
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 TOTALS						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		47,901				XXX	47,901	0.07	48,742	0.10	47,901	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 TOTALS		47,901				XXX	47,901	0.07	48,742	0.10	47,901	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		55,339		27,842	18,561	XXX	101,742	0.16	200,859	0.40	101,742	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 TOTALS		55,339		27,842	18,561	XXX	101,742	0.16	200,859	0.40	101,742	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	285,120	615,907		25,000	39,659	XXX	965,686	1.51	997,668	1.97	965,686	
5.2 Residential Mortgage-Backed Securities	633,767	1,801,649	1,508,464	911,038	293,350	XXX	5,148,268	8.06	5,365,962	10.62	5,148,268	
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 TOTALS	918,887	2,417,556	1,508,464	936,038	333,009	XXX	6,113,954	9.57	6,363,630	12.60	6,113,954	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	292,850	3,443,374	3,781,940	552,265	2,168,268	XXX	10,238,697	16.03	35,158,202	69.60	10,238,697	
6.2 Residential Mortgage-Backed Securities	75,764	232,824	28,102	7,317		XXX	344,007	0.54	412,715	0.82	344,007	
6.3 Commercial Mortgage-Backed Securities	274,043	460,428				XXX	734,471	1.15	346,818	0.69	734,471	
6.4 Other Loan-Backed and Structured Securities	605,165	564,574	79,306	376		XXX	1,249,421	1.96	2,079,589	4.12	1,210,692	38,478
6.5 TOTALS	1,247,822	4,701,200	3,889,348	559,958	2,168,268	XXX	12,566,596	19.67	37,997,324	75.22	12,527,867	38,478
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 TOTALS						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 TOTALS						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total From Column 6 Prior Year	10 % From Column 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds - as Identified by the SVO	XXX	XXX	XXX	XXX	XXX	31,254,007	31,254,007	48.92	XXX	XXX	31,254,007	
9.2 Bond Mutual Funds - as Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 TOTALS	XXX	XXX	XXX	XXX	XXX	31,254,007	31,254,007	48.92	XXX	XXX	31,254,007	
10. Total Bonds Current Year												
10.1 Issuer Obligations	1,582,778	12,367,281	5,880,199	1,493,867	3,317,066	XXX	24,641,191	38.57	XXX	XXX	24,641,191	
10.2 Residential Mortgage-Backed Securities	729,844	2,082,587	1,560,754	936,562	317,914	XXX	5,627,661	8.81	XXX	XXX	5,627,661	
10.3 Commercial Mortgage-Backed Securities	296,124	553,230	99,695	108,969	52,878	XXX	1,110,896	1.74	XXX	XXX	1,110,896	
10.4 Other Loan-Backed and Structured Securities	605,165	564,574	79,306	376		XXX	1,249,421	1.96	XXX	XXX	1,210,692	38,478
10.5 SVO-Designated Securities	XXX	XXX	XXX	XXX	XXX	31,254,007	31,254,007	48.92	XXX	XXX	31,254,007	
10.6 TOTALS	3,213,911	15,567,672	7,619,954	2,539,774	3,687,858	31,254,007	63,883,176	100.00	XXX	XXX	63,844,447	38,478
10.7 Line 10.6 as a % of Col. 7	5.03	24.37	11.93	3.98	5.77	48.92	100.00	XXX	XXX	XXX	99.94	0.06
11. Total Bonds Prior Year												
11.1 Issuer Obligations	703,187	32,440,545	3,807,504	398,668	4,289,187	XXX	XXX	XXX	41,639,091	82.43	41,639,091	
11.2 Residential Mortgage-Backed Securities	301,536	1,060,137	1,331,325	1,818,071	1,464,789	XXX	XXX	XXX	5,975,857	11.83	5,975,857	
11.3 Commercial Mortgage-Backed Securities	171,668	341,381	144,129	133,582	31,826	XXX	XXX	XXX	822,586	1.63	822,585	
11.4 Other Loan-Backed and Structured Securities	824,913	1,116,659	119,199	14,789	4,029	XXX	XXX	XXX	2,079,589	4.12	1,994,896	84,693
11.5 SVO-Designated Securities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 TOTALS	2,001,304	34,958,722	5,402,157	2,365,110	5,789,831	XXX	XXX	XXX	50,517,123	100.00	50,432,429	84,693
11.7 Line 11.6 as a % of Col. 9	3.96	69.20	10.69	4.68	11.46	XXX	XXX	XXX	100.00	XXX	99.83	0.17
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	1,582,778	12,367,281	5,880,199	1,493,867	3,317,066	XXX	24,641,191	38.57	41,639,091	82.43	24,641,191	XXX
12.2 Residential Mortgage-Backed Securities	729,844	2,082,587	1,560,754	936,562	317,913	XXX	5,627,660	8.81	5,975,857	11.83	5,627,660	XXX
12.3 Commercial Mortgage-Backed Securities	296,123	553,231	99,695	108,969	52,878	XXX	1,110,896	1.74	822,585	1.63	1,110,896	XXX
12.4 Other Loan-Backed and Structured Securities	578,161	553,100	79,306	376		XXX	1,210,944	1.90	1,994,896	3.95	1,210,944	XXX
12.5 SVO-Designated Securities	XXX	XXX	XXX	XXX	XXX	31,254,007	31,254,007	48.92	XXX	XXX	31,254,007	XXX
12.6 TOTALS	3,186,907	15,556,199	7,619,953	2,539,774	3,687,857	31,254,007	63,844,698	99.94	50,432,429	99.83	63,844,698	XXX
12.7 Line 12.6 as a % of Col. 7	4.99	24.37	11.94	3.98	5.78	48.95	100.00	XXX	XXX	XXX	100.00	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	4.99	24.35	11.93	3.98	5.77	48.92	99.94	XXX	XXX	XXX	99.94	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations						XXX					XXX	
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities	27,004	11,474				XXX	38,478	0.06	84,693	0.17	XXX	38,478
13.5 SVO-Designated Securities	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 TOTALS	27,004	11,474					38,478	0.06	84,693	0.17	XXX	38,478
13.7 Line 13.6 as a % of Col. 7	70.18	29.82					100.00	XXX	XXX	XXX	XXX	100.00
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.04	0.02					0.06	XXX	XXX	XXX	XXX	0.06

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year	5,667,359	5,667,359			
2.	Cost of short-term investments acquired	1,540,988	1,540,988			
3.	Accrual of discount					
4.	Unrealized valuation increase (decrease)					
5.	TOTAL gain (loss) on disposals					
6.	Deduct consideration received on disposals	3,345,821	3,345,821			
7.	Deduct amortization of premium					
8.	TOTAL foreign exchange change in book/adjusted carrying value					
9.	Deduct current year's other-than-temporary impairment recognized					
10.	Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,862,526	3,862,526			
11.	Deduct total nonadmitted amounts					
12.	Statement value at end of current period (Line 10 minus Line 11)	3,862,526	3,862,526			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SI11 Schedule DB Part A Verification . . . . NONE

SI11 Schedule DB Part B Verification . . . . NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions . . . . NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions . . . . NONE

SI14 Schedule DB Verification . . . . NONE

SI15 Schedule E - Verification . . . . NONE

E01 Schedule A - Part 1 Real Estate Owned . . . . NONE

E02 Schedule A - Part 2 Real Estate Acquired . . . . NONE

E03 Schedule A - Part 3 Real Estate Disposed . . . . NONE

E04 Schedule B Part 1 - Mortgage Loans Owned . . . . NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired . . . . NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed . . . . NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures - Affiliated																			
000000000	Delta Dental of North Carolina Surplus Note		Raleigh	NC	Delta Dental of North Carolina		12/10/2010		1,250,000	1,250,000	1,250,000								
2499999 Subtotal - Surplus Debentures - Affiliated									1,250,000	1,250,000	1,250,000								XXX
4499999 Total - Unaffiliated																			XXX
4599999 Total - Affiliated									1,250,000	1,250,000	1,250,000								XXX
4699999 Totals									1,250,000	1,250,000	1,250,000								XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location 3 City	 4 State	5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
				NONE						
4699999 Totals										XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Surplus Debentures - Affiliated																			
000000000	Delta Dental of North Carolina Surplus Note	Raleigh	NC	Partial Redemption	12/10/2010	11/01/2016	500,000							500,000	500,000				118,333
2499999 Subtotal - Surplus Debentures - Affiliated							500,000							500,000	500,000				118,333
4499999 Total - Unaffiliated																			
4599999 Total - Affiliated							500,000							500,000	500,000				118,333
4699999 Totals							500,000							500,000	500,000				118,333

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912828HN3	TSY INFL IX N/B				1	105,282	118.4010	118,391	100,000	113,903		2,657			1.625	2.757	JJ	866	1,851	12/09/2009	01/15/2018
912828N71	TSY INFL IX N/B				1	250,619	102.6260	246,293	244,150	250,407		(212)			0.625	0.518	JJ	717	174	12/20/2016	01/15/2026
912810RR1	UNITED STATES TREAS BDS				1	168,641	102.4500	168,883	168,325	168,642		1			1.000	1.071	FA	649		12/20/2016	02/15/2046
912810FT0	UNITED STATES TREAS BDS 04.500				1	892,145	126.5310	898,372	710,000	888,760		(1,936)			4.500	2.812	FA	12,068	7,441	12/23/2016	02/15/2036
9128282A7	UNITED STATES TREAS NTS				1	200,212	91.9730	202,248	219,900	200,256		44			1.500	2.569	FA	1,246		12/23/2016	08/15/2026
9128282B5	UNITED STATES TREAS NTS				1	2,044,529	98.4610	2,043,064	2,075,000	2,045,292		763			0.750	1.313	FA	5,878		12/19/2016	08/15/2019
9128282D1	UNITED STATES TREAS NTS				1	1,077,217	94.7460	1,075,368	1,135,000	1,077,689		472			1.375	2.210	FA	5,303		12/14/2016	08/31/2023
912828B74	UNITED STATES TREAS NTS				1	751,832	100.0240	750,179	750,000	751,446		(386)			0.620	(1.673)	FA	1,938		12/23/2016	02/01/2017
912828F96	UNITED STATES TREAS NTS				1	841,081	100.2890	845,939	843,500	841,092		11			2.000	2.073	AO	2,889		12/22/2016	10/31/2021
912828P53	UNITED STATES TREAS NTS				1	543,340	99.0040	544,521	550,000	543,488		148			0.750	1.322	FA	1,558		12/14/2016	02/15/2019
912828R36	UNITED STATES TREAS NTS				1	197,696	93.2500	186,500	200,000	197,734		37			1.625	1.764	MN	422	1,625	10/31/2016	05/15/2026
912828UJ7	UNITED STATES TREAS NTS				1	118,022	99.9260	119,911	120,000	119,431		500			0.870	1.318	JJ	438	1,050	04/04/2014	01/31/2018
912828UR9	UNITED STATES TREAS NTS 0.75%0				1	159,388	99.7660	159,625	160,000	159,411		24			0.750	1.072	FA	403		12/14/2016	02/28/2018
912828KQ2	UNITED STATES TREAS NTS 03.125				1	128,336	104.2620	119,901	115,000	120,021		(2,085)			3.120	1.256	MN	466	3,594	12/17/2012	05/15/2019
912828RH5	UNITED STATES TREAS NTS 1.375%				1	248,067	100.3750	250,938	250,000	249,272		408			1.375	1.550	MS	878	3,438	12/31/2013	09/30/2018
912828G38	UNITED STATES TREAS NTS 2.25%1				1	372,173	99.3870	372,700	375,000	372,174					2.250	2.370	MN	1,095	3,375	12/23/2016	11/15/2024
912828PK0	UNITED STATES TREAS NTS 2.25%1				1	260,168	101.2270	253,067	250,000	253,362		(3,662)			2.250	0.769	MN	495	5,625	02/19/2015	11/30/2017
912810QY7	US TREASURY				1	918,717	94.4490	920,880	975,000	921,936		1,291			2.750	3.090	MN	3,481	26,813	04/18/2016	11/15/2042
912828SX9	US TREASURY	SD			1	150,797	99.5940	149,391	150,000	150,324		(132)			1.125	1.037	MN	148	844	05/14/2013	05/31/2019
0199999 Subtotal - U.S. Governments - Issuer Obligations						9,428,262	XXX	9,426,171	9,390,875	9,424,640		(2,057)			XXX	XXX	XXX	40,938	55,830	XXX	XXX
U.S. Governments - Residential Mortgage-Backed Securities																					
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY			4	1	88,278	106.2880	88,012	82,805	89,662		(652)			4.000	1.826	MON	276	3,312	02/18/2015	10/20/2044
38378NF99	GNMA REMIC TRUST 2014-50			4,5	1	51,326	5.7280	31,809		45,724		(31)			0.919	8.232	MON	425	8,431	09/04/2014	09/16/2055
0299999 Subtotal - U.S. Governments - Residential Mortgage-Backed Securities						139,604	XXX	119,821	82,805	135,386		(683)			XXX	XXX	XXX	701	11,743	XXX	XXX
U.S. Governments - Commercial Mortgage-Backed Securities																					
38373MW30	GNMA			4	1	3				272		(1)			4.549		MON	1		03/26/2010	06/16/2028
38376GC24	GNMA CMO 2011			4	1	29,653	99.9230	29,824	29,847	29,697		10			1.883	2.050	MON	47	562	02/28/2011	04/16/2032
38378BQQ5	GNMA CMO 2012			4	1	39,030	99.6510	38,508	38,643	38,964		(11)			1.899	1.791	MON	61	734	03/27/2012	03/16/2040
38378B7E3	GNMA CMO 2013			4	1	109,670	94.7830	104,504	110,256	109,729		9			1.744	1.791	MON	160	1,923	03/15/2013	05/16/2046
38378KWU9	GNMA CMO 2013-96			4	1	106,217	96.2010	103,344	107,425	106,359		25			1.400	1.495	MON	125	1,504	07/18/2013	11/16/2041
38376GYT1	GNMA REMIC TRUST 2010-156 2039			4	1	66,552	98.9650	65,558	66,244	66,464		(13)			2.760	2.707	MON	152	1,828	11/30/2010	03/16/2039
38378BSP5	GNMA REMIC TRUST 2012-46 20381			4	1	24,989	99.6690	24,660	24,741	24,940		(10)			1.771	1.585	MON	37	438	04/01/2012	11/16/2038
0399999 Subtotal - U.S. Governments - Commercial Mortgage-Backed Securities						376,114	XXX	366,398	377,156	376,425		9			XXX	XXX	XXX	583	6,989	XXX	XXX
0599999 Subtotal - U.S. Governments						9,943,980	XXX	9,912,390	9,850,836	9,936,451		(2,731)			XXX	XXX	XXX	42,222	74,562	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
5946106Y8	MICHIGAN ST				1FE	49,917	106.8970	48,104	45,000	47,901		(841)			4.300	2.267	AO	328	1,935	07/24/2014	04/15/2020
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						49,917	XXX	48,104	45,000	47,901		(841)			XXX	XXX	XXX	328	1,935	XXX	XXX
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						49,917	XXX	48,104	45,000	47,901		(841)			XXX	XXX	XXX	328	1,935	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
167560PL9	CHICAGO ILL MET WTR RECLAMATIO				1FE	46,640	119.5360	53,791	45,000	46,403		(67)			5.720	5.534	JD	215	2,574	11/05/2009	12/01/2038
812631GY9	SEATTLE WASH DRAIN & WASTEWATE				1FE	39,882	109.3020	43,721	40,000	39,943		10			4.650	4.737	MN	310	1,860	12/17/2009	11/01/2021
968852F81	WILL CNTY ILL SCH DIST NO 122				1FE	10,470	107.3910	10,739	10,000	10,265		(65)			4.200	3.470	AO	105	420	09/24/2013	10/01/2020
968852G80	WILL CNTY ILL SCH DIST NO 122				1FE	5,235	106.5340	5,327	5,000	5,131		(33)			4.200	3.470	AO	53	210	09/24/2013	10/01/2020
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						102,227	XXX	113,578	100,000	101,742		(155)			XXX	XXX	XXX	683	5,064	XXX	XXX
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						102,227	XXX	113,578	100,000	101,742		(155)			XXX	XXX	XXX	683	5,064	XXX	XXX
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
02765UDC5	AMERICAN MUN PWR OHIO				1FE	25,000	122.0980	30,525	25,000	25,000					6.424	6.528	FA	607	1,606	12/09/2009	02/15/2032
235241LT1	DALLAS TEX AREA RAPID TRAN SAL			2	1FE	30,294	109.6110	32,883	30,000	30,088		(169)			6.250	6.208	JD	156	1,875	08/05/2009	06/01/2035
29270CYM1	ENERGY NORTHWEST WASH ELEC REV				1FE	86,114	100.7380	85,627	85,000	85,387		(192)			0.680	0.477	JJ	289	1,867	09/18/2012	07/01/2019
3135G0GY3	FEDERAL NAT'L MTG CORP				1FE	256,349	100.0470	250,118	250,000	250,120		(1,491)			1.250	0.651	JJ	1,311	3,125	12/17/2012	01/30/2017
3135G0A78	FEDERAL NATL MTG ASSN				1FE	300,645	100.2960	300,888	300,000	300,442		(137)			1.620	1.578	FA	1,755	4,875	07/07/2015	02/21/2020
3137EACA5	FREDDIE MAC				1FE	174,965	105.3440	184,353	175,000	174,989		1			3.750	3.786	MS	1,714	6,563	12/09/2009	03/27/2019
57583UBX5	MASSACHUSETTS ST DEV FIN				1FE	35,000	100.6540	35,229	35,000	35,000					3.988	4.027	AO	349	1,396	05/01/2011	04/01/2017
79766DAZ2	SAN FRANCISCO CA CITY & COUNTY				1FE	25,000	102.9400	25,735	25,000	25,000					3.779	3.814	MN	157	945	07/01/2011	05/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
88213ADH5	TEXAS ST A&M UNIV SYS BRD OF RGTS			2,4	1FE	39,650	97.9990	39,200	40,000	39,659		6			4.250	4.349	MN	217	1,700	08/01/2015	11/15/2046
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						973,017	XXX	984,558	965,000	965,685		(1,982)			XXX	XXX	XXX	6,555	23,952	XXX	XXX
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																					
3137EADB2	FEDERAL HOME LN MTG CORP REFRN				1	267,924	101.6410	264,266	260,000	266,168		(1,162)			2.370	1.884	JJ	2,876	6,175	11/02/2015	01/13/2022
3128MDG23	FHLMC			4	1	13,065	100.3290	12,964	12,921	13,042		(10)			2.500	2.267	MON	27	324	08/18/2014	07/01/2027
3137AUPF0	FHLMC			4	1	55,193	6.5780	37,482		28,477		(7,525)			1.615	(5.104)	MON	767	8,942	09/02/2014	06/25/2022
312932ZG4	FHLMC A8 6143			4	1	16,320	109.3580	17,389	15,901	16,252		(9)			5.000	4.530	MON	66	795	09/14/2009	05/01/2039
312934M58	FHLMC A8 7580			4	1	18,517	108.9030	19,862	18,238	18,459		(6)			5.000	4.769	MON	76	912	08/01/2009	07/01/2039
312936KB2	FHLMC A8 9290			4	1	17,203	110.2520	18,315	16,612	17,092		(12)			5.000	4.369	MON	69	831	11/03/2009	10/01/2039
3137A1TK9	FHLMC CMO 2010 - 3725			4	1	3,298	101.8470	3,212	3,154	3,225		(24)			3.500	0.471	MON	9	110	10/06/2010	09/15/2024
3137AA5U3	FHLMC CMO 2011			4	1	8,247	102.6700	8,189	7,976	8,135		(29)			3.500	1.957	MON	23	281	05/27/2011	07/15/2025
3128MJGB0	FHLMC GO 8193			4	1	9,351	113.3220	10,124	8,933	9,278		(9)			6.000	4.968	MON	45	537	08/01/2009	04/01/2037
31292SBY5	FHLMC PC GOLD CASH 30			4	1	137,478	105.0410	139,820	133,110	137,157		(85)			4.000	3.432	MON	444	5,344	01/07/2014	12/01/2043
3128MD3A9	FHLMC PC GOLD COMB 15			4	1	35,693	102.8690	35,454	34,465	35,509		(75)			3.000	2.300	MON	86	1,035	09/01/2014	04/01/2029
3128MJYC8	FHLMC PC GOLD COMB 30			4	1	227,052	102.4830	233,556	227,898	227,053		1			3.500	3.577	MON	665		12/19/2016	05/01/2046
3129413U9	FHLMC PC GOLD COMB 30			4	1	36,574	109.4750	36,158	33,028	36,379		(68)			5.000	2.759	MON	138	1,654	08/07/2014	08/01/2040
31292SA83	FHLMC PC GOLD CASH 30			4	1	96,456	95.1290	92,670	97,415	96,545		20			2.500	2.638	MON	203	2,436	02/25/2013	02/01/2043
31292SB25	FHLMC PC GOLD CASH 30			4	1	132,201	105.0700	133,481	127,040	131,829		(101)			4.000	3.100	MON	423	5,087	01/17/2014	02/01/2044
3128MMRN5	FHLMC PC GOLD COMB 15			4	1	118,948	102.7170	119,419	116,260	118,442		(160)			3.000	2.550	MON	291	3,493	01/07/2014	01/01/2029
3128M8NA8	FHLMC PC GOLD COMB 30			4	1	42,156	111.3550	42,993	38,609	41,859		(78)			5.500	3.351	MON	177	2,133	11/20/2013	08/01/2040
3128MJQ78	FHLMC PC GOLD COMB 30			4	1	143,699	102.9970	147,959	143,655	143,682		(5)			3.500	3.530	MON	419	5,033	12/11/2013	02/01/2042
3128MJS35	FHLMC PC GOLD COMB 30			4	1	161,654	99.7940	169,143	169,492	162,228		160			3.000	3.684	MON	424	5,091	12/11/2013	07/01/2043
3128MJT26	FHLMC PC GOLD COMB 30			4	1	125,647	107.3380	126,062	117,444	125,077		(152)			4.500	3.103	MON	440	5,309	01/17/2014	01/01/2044
3128MJT67	FHLMC PC GOLD COMB 30			4	1	117,894	102.9310	120,241	116,817	117,810		(24)			3.500	3.377	MON	341	4,096	02/18/2014	02/01/2044
3128MJT75	FHLMC PC GOLD COMB 30			4	1	106,615	105.1000	107,356	102,147	106,308		(85)			4.000	3.207	MON	340	4,094	02/18/2014	02/01/2044
3128MJTH3	FHLMC PC GOLD COMB 30			4	1	50,739	105.0400	51,147	48,693	50,580		(40)			4.000	3.269	MON	162	1,953	11/08/2013	10/01/2043
3128MJTU4	FHLMC PC GOLD COMB 30			4	1	69,665	102.6920	71,675	69,796	69,668		1			3.500	3.565	MON	204	2,448	01/07/2014	01/01/2044
3128MJXG0	FHLMC PC GOLD COMB 30 4.500 20			4	1	52,778	107.4860	52,511	48,854	53,266		488			4.500	2.774	MON	183	2,020	01/01/2016	11/01/2045
312940EU9	FHLMC PC GOLD COMB 30 5.000 20			4	1	41,044	108.8970	43,224	39,692	40,729		(34)			0.333	(0.179)	MON	11	1,985	05/13/2010	04/01/2040
3132JA6N0	FHLMC PC GOLD PC 30YR			4	1	170,249	102.9570	174,222	169,218	170,159		(26)			3.500	3.441	MON	494	5,926	01/17/2014	06/01/2043
3132JNZ26	FHLMC PC GOLD PC 30YR			4	1	95,494	102.9340	98,898	96,079	95,531		9			3.500	3.630	MON	280	3,363	09/10/2013	09/01/2043
3132WD5D2	FHLMC PC GOLD PC 30YR			4	1	193,727	99.4030	186,961	188,084	193,764		36			3.000	2.624	MON	470	2,821	06/03/2016	06/01/2046
3132MAVH1	FHLMC PC GOLD PC 30YR 4.000 20			4	1	77,876	105.0470	76,374	72,704	77,968		85			4.000	2.621	MON	242	2,914	05/31/2015	11/01/2044
3137A5LS1	FHLMC REMIC SERIES 3795			4	1	600	100.0030	585	585	589		(23)			3.500	(11.308)	MON	2	20	01/25/2011	03/24/2015
31398VJA5	FHLMC REMIC SERIES K-006			4,5	1	66,989	2.5090	33,282		24,702		(11,768)			1.155	(3.379)	MON	1,277	14,797	08/01/2014	01/25/2020
3137ASNK6	FHLMC REMIC SERIES K-019			4	1	65,734	7.1540	42,640		32,266		(9,196)			1.834	(5.222)	MON	911	11,693	08/01/2014	03/25/2022
3137AYCF6	FHLMC REMIC SERIES k-025			4,5	1	53,073	4.1290	36,291		28,360		(6,701)			1.008	(3.898)	MON	739	8,424	11/14/2014	10/25/2022
3137B4WC6	FHLMC REMIC SERIES K-033			4	1	55,301	1.7750	39,700		32,412		(6,026)			0.427	(1.101)	MON	796	8,369	09/02/2014	07/25/2023
3137A8FP8	FLHMC CMO 2011			4	1	7,733	102.4140	7,676	7,495	7,626		(32)			3.500	1.858	MON	22	262	05/05/2011	02/15/2025
31416TDX4	FN AA9117			4	1	19,985	107.6990	21,664	20,115	19,998		1			4.500	4.658	MON	75	905	08/01/2009	07/01/2039
31418BL38	FNMA			4	1	71,389	105.1730	70,821	67,338	71,590		(2)			4.000	2.777	MON	224	2,699	07/14/2015	01/01/2045
31417CB95	FNMA PAB 5463			4	1	61,528	99.9710	59,056	59,073	61,217		(60)			3.000	2.486	MON	148	1,774	07/20/2012	06/01/2042
31398MAQ9	FNMA 2010-9			4	1	7,155	101.7940	7,192	7,065	7,102		(14)			3.500	2.786	MON	21	248	01/29/2010	01/25/2024
31403DUB3	FNMA P745878			4	1	13,943	111.7000	14,769	13,222	13,785		(17)			5.500	4.336	MON	61	729	03/11/2010	10/01/2036
31410KXY5	FNMA P889995			4	1	11,225	111.6270	11,832	10,600	11,104		(13)			5.500	4.261	MON	49	583	02/16/2010	09/01/2038
31410XGC4	FNMA P900295			4	1	3,852	113.2040	4,164	3,679	3,814		(4)			6.000	4.972	MON	18	221	08/01/2009	09/01/2036
31416A4W7	FNMA P994637			4	1	10,957	111.6500	11,319	10,138	10,835		(18)			5.500	3.713	MON	46	558	08/08/2011	11/01/2038
31416H4V4	FNMA PAA0835			4	1	4,975	108.8760	5,330	4,896	4,957		(2)			5.000	4.698	MON	20	245	08/01/2009	01/01/2039
31416SWB3	FNMA PAA8741			4	1	9,575	107.6640	10,008	9,295	9,523		(6)			4.500	3.991	MON	35	418	07/15/2010	07/01/2039
31417LBR5	FNMA PAC1847			4	1	6,275	106.1450	6,545	6,166	6,218		(8)			4.500	4.151	MON	23	279	08/28/2009	09/01/2024
31417LD36	FNMA PAC1921			4	1	19,855	105.2010	20,736	19,711	19,822		(4)			4.000	3.903	MON	66	790	07/14/2010	09/01/2039
31417NAQ4	FNMA PAC3614			4	1	3,369	105.0710	3,545	3,374	3,367					4.000	4.052	MON	11	135	08/01/2009	08/01/2024
31417QRZ9	FNMA PAC5003			4	1	32,437	107.8130	34,546	32,043	32,351		(10)			4.500	4.306	MON	120	1,444	01/13/2010	01/01/2040
31419A4N4	FNMA PAE 0828			4	1	63,012	103.1200	62,725	60,827	62,710		(54)			3.500	2.998	MON	177	2,132	05/01/2012	02/01/2041
31419FD60	FNMA PAE4624 4% 2040			4	1	26,602	105.1950	28,676	27,260	26,677		12			4.000	4.470	MON	91	1,092	04/13/2011	10/01/2040
3138AV3Q6	FNMA PASS THRU			4	1	30,440	102.5720	30,592	29,825	30,346		(15)			3.500	3.227	MON	87	1,046	11/12/2011	10/01/2041
31412PXC0	FNMA PASS THRU LNG 30 YEAR			4	1	24,137	107.9240	25,836	23,939	24,087		(5)			4.500	4.389	MON	90	1,077	04/13/2010	06/01/2039
3138EMT84	FNMA PASS-THRU INT 15 YEAR			4	1	20,524	100.3060	20,345	20,283	20,482		(17)			2.500	2.257	MON	42	509	09/01/2014	12/01/2028
3138WFM94	FNMA PASS-THRU INT 15 YEAR			4	1	177,799	100.2730	174,701	174,225	177,521		(235)			2.500	2.110	MON	363	4,362	09/28/2015	09/01/2030
3138YR6T0	FNMA PASS-THRU INT 15 YEAR			4	1	168,056	100.2450	165,265	164,862	167,928		(111)			2.500	2.113	MON	343	4,124	09/28/2015	07/01/2030
31410LRR5	FNMA PASS-THRU INT 15 YEAR			4	1	134,960	102.7640	132,105	128,552	134,809		(151)			3.000	1.954	MON	321	2,254	05/13/2016	09/01/2030
3138AVP66	FNMA PASS-THRU LNG 30 YEAR			4	1	36,570	106.2890	36,594	34,429	36,438		(46)			4.000	2.900	MON	115	1,380	08/01/2014	10/01/2014
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR			4	1	13,590	105.8570	13,610	12,857	13,546		(15)			4.000	3.000	MON	43	515	08/01/2014	09/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 FOREIGN	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR			4	1	112,826	103.1230	113,098	109,673	112,625		(70)			3.500	3.028	MON	320	3,845	08/07/2014	12/01/2043
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR			4	1	73,356	99.9710	74,252	74,273	73,402		17			3.000	3.190	MON	186	2,235	09/01/2014	11/01/2042
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR			4	1	156,467	102.6900	151,570	147,600	156,574		107			3.500	2.620	MON	431	1,722	08/31/2016	03/01/2046
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR			4	1	78,714	103.1300	79,138	76,736	78,589		(44)			3.500	3.126	MON	224	2,690	08/05/2014	09/01/2043
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR			4	1	74,725	105.8810	74,795	70,641	74,493		(81)			4.000	2.960	MON	235	2,828	09/01/2014	12/01/2043
31410LFB3	FNMA PASS-THRU LNG 30 YEAR			4	1	40,053	108.4780	39,987	36,862	39,870		(66)			4.500	2.848	MON	138	1,659	09/01/2014	08/01/2041
31416NCW0	FNMA PASS-THRU LNG 30 YEAR			4	1	9,899	108.1760	9,836	9,092	9,852		(17)			4.500	2.792	MON	34	409	08/01/2014	04/01/2039
31416TL49	FNMA PASS-THRU LNG 30 YEAR			4	1	22,222	108.4500	22,078	20,358	22,085		(47)			4.500	2.771	MON	76	916	08/01/2014	08/01/2039
31417DU27	FNMA PASS-THRU LNG 30 YEAR			4	1	17,373	99.9710	17,591	17,596	17,385		4			3.000	3.191	MON	44	529	08/01/2014	11/01/2042
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR			4	1	16,214	109.1200	15,955	14,622	16,125		(32)			5.000	2.742	MON	61	736	08/07/2014	11/01/2039
31418ABA5	FNMA PASS-THRU LNG 30 YEAR			4	1	31,059	103.1380	31,276	30,324	31,011		(17)			3.500	3.143	MON	88	1,062	08/01/2014	12/01/2041
31418BP67	FNMA PASS-THRU LNG 30 YEAR			4	1	44,295	105.1860	43,475	41,331	44,376		80			4.000	2.690	MON	138	138	11/01/2016	03/01/2045
31417B5T0	FNMA PASS-THRU INT 15 YEAR 2.5			4	1	46,376	100.3070	45,143	45,005	45,967		(88)			2.500	1.947	MON	94	1,126	07/01/2012	06/01/2027
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR			4	1	94,942	107.5630	95,735	89,004	94,512		(113)			4.500	3.147	MON	334	4,020	01/07/2014	12/01/2043
3138Y6ND2	FNMA PASS-THRU LNG 30 YEAR 4.0			4	1	21,681	105.1620	21,299	20,254	21,767		(40)			4.000	2.565	MON	68	812	04/06/2015	12/01/2044
31418BNG7	FNMA PASS-THRU LNG 30 YEAR 4.0			4	1	82,878	105.1700	82,204	78,164	83,282		246			4.000	2.825	MON	261	3,143	07/14/2015	02/01/2045
31418BPB6	FNMA PASS-THRU LNG 30 YEAR 4.0			4	1	64,044	105.1780	63,193	60,082	64,281		(35)			4.000	2.751	MON	200	2,405	03/06/2015	03/01/2045
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5			4	1	34,080	107.9700	36,213	33,540	33,956		(14)			0.466	0.236	MON	13	1,510	06/14/2010	05/01/2040
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0			4	1	14,897	108.8760	15,614	14,341	14,744		(13)			5.000	4.277	MON	60	717	01/13/2010	02/01/2037
31418AWT1	FNMA PASS-THRU SF15 105-125 3.			4	1	133,352	103.0250	131,253	127,400	132,851		(529)			3.000	1.946	MON	319	3,824	03/01/2015	08/01/2028
31418AES3	FNMA PMA 1044			4	1	96,240	99.9510	93,875	93,921	95,929		(58)			3.000	2.696	MON	235	2,822	06/07/2012	04/01/2042
38378BX95	GNMA REMIC TRUST 2012-132			4	1	48,904	4.6760	40,582		48,146		(758)			0.967	14.086	MON	699	7,945	08/10/2016	06/16/2054
38378BQJ1	GNMA REMIC TRUST 2012-27 20530			4	1	39,916	4.2090	23,570		36,090		(2,604)			1.070	12.434	MON	499	11,949	07/21/2015	04/16/2053
38379UWM4	GNMA REMIC TRUST 2016-86			4	1	56,798	8.3100	49,082		55,895		(904)			1.068	8.774	MON	526	6,875	06/22/2016	03/16/2058
92937EAB0	WFRBS COML MTG TR 2013-C11			4	1FE	36,727	100.4230	36,509	36,355	36,612		(81)			2.030	0.771	MON	62	922	08/05/2014	03/17/2045
2699999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						5,312,435	XXX	5,190,600	4,733,263	5,148,272		(48,616)			XXX	XXX	XXX	22,076	227,065	XXX	XXX
3199999 Subtotal - U.S. Special Revenue, Special Assessment						6,285,452	XXX	6,175,158	5,698,263	6,113,957		(50,598)			XXX	XXX	XXX	28,631	251,017	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
808513AP0	CHARLES SCHWAB CORP NEW				1FE	188,960	94.0000	188,000	200,000	188,967		7			4.620	5.023	JD	26		12/19/2016	12/31/2049
00440EAV9	ACE INA HLDG INC			2	1FE	84,023	101.2910	81,033	80,000	83,886		(137)			3.350	2.783	MN	432	921	12/16/2016	05/03/2026
00440EAS6	ACE INA HLDG INC SR NT 3.15%25				1FE	79,986	99.6420	79,713	80,000	79,987		1			3.150	3.177	MS	742	2,520	03/06/2015	03/15/2025
00507UAS0	ACTAVIS FUNDING SCS SR NT 3.8%			2	2FE	26,904	100.1180	27,032	27,000	26,918		8			3.800	3.880	MS	302	1,026	03/03/2015	03/15/2025
00507UAU5	ACTAVIS FUNDING SCS SR NT 4.75			2	1FE	51,141	98.1730	49,087	50,000	51,125		(16)			4.750	4.658	MS	699	1,188	04/12/2016	03/15/2045
008117AP8	AETNA INC SR NT 2.75%22			2	2FE	80,400	98.2400	80,556	82,000	80,931		161			2.750	3.018	MN	288	2,255	01/17/2014	11/15/2022
008916AM0	AGRIUM INC			2	2FE	51,392	99.6230	49,811	50,000	51,317		(34)			4.900	4.782	JD	204	2,003	12/16/2016	06/01/2043
010392FL7	ALABAMA PWR CO SR -2014A NT 44			2	1FE	79,930	100.4970	80,398	80,000	79,918		(4)			4.150	4.199	FA	1,254	2,075	12/16/2016	08/15/2044
020002BB6	ALLSTATE CORP SB-B DB FXD/FL53			2	2FE	108,353	103.3900	103,390	100,000	106,807		(1,495)			5.750	4.599	FA	2,172	5,948	03/06/2015	08/15/2053
020002AZ4	ALLSTATE CORP SR NT 3.15%23				1FE	107,500	101.2600	106,323	105,000	107,295		(205)			3.150	2.797	JD	276	2,363	12/19/2016	06/15/2023
021441AE0	ALTERA CORP SR GLBL NT2.5%18				1FE	116,891	101.7270	116,986	115,000	116,416		(441)			2.500	1.836	MN	367	2,000	12/16/2016	11/15/2018
026874DG9	AMERICAN INTL GROUP INC			2	1FE	71,558	102.4280	71,700	70,000	71,371		(187)			3.300	2.808	MS	770	1,187	05/27/2016	03/01/2021
029912BD3	AMERICAN TOWER CORP				2FE	86,840	102.6390	82,111	80,000	82,104		(1,986)			4.500	1.939	JJ	1,660	3,600	08/01/2014	01/15/2018
031162BH2	AMGEN INC			2	2FE	88,111	109.6220	87,698	80,000	87,690		(162)			5.650	5.035	JD	201	4,520	02/06/2014	06/15/2042
031162BM1	AMGEN INC SR NT 3.875%21			2	2FE	79,865	104.6820	78,511	75,000	78,944		(567)			3.870	2.672	MN	371	1,744	12/19/2016	11/15/2021
03523TBH0	ANHEUSER BUSCH				1FE	111,876	113.1380	101,824	90,000	100,892		(3,616)			6.875	2.497	MN	791	6,188	11/19/2013	11/15/2019
035242AN6	ANHEUSER BUSCH INBEV FIN INC S			2	1FE	157,025	108.0870	162,131	150,000	157,012		(13)			4.900	4.660	FA	3,062	1,266	12/22/2016	02/01/2046
035242AP1	ANHEUSER BUSCH INBEV FIN INC S			2	1FE	59,900	101.5190	60,911	60,000	59,907		8			3.650	3.704	FA	913	1,132	01/13/2016	02/01/2026
037833AT7	APPLE INC SR GLBL NT 44				1FE	101,231	103.5480	103,548	100,000	101,200		(23)			4.450	4.422	MN	680	4,450	11/01/2015	05/06/2044
04363UAC0	ASCIANO FINANCE LTD GTD SR NT				2FE	98,161	102.7410	92,467	90,000	92,900		(2,231)			5.000	2.413	AO	1,050	4,500	08/08/2014	04/07/2018
00206RCA8	AT&T INC				2FE	95,113	100.8740	95,830	95,000	95,045		(23)			2.370	2.171	MN	213	2,256	01/17/2014	11/27/2018
00206RCT7	AT&T INC			2	1FE	83,247	101.2570	81,005	80,000	83,071		(176)			4.120	3.649	FA	1,227	1,077	12/16/2016	02/17/2026
00206RDB5	AT&T INC				1FE	87,086	102.5140	92,263	90,000	87,419		333			3.800	4.471	MS	1,007	1,710	03/21/2016	03/15/2022
05607MAA5	BAA FUNDING LTD 144A FR 4.875%				1FE	109,076	106.4710	106,471	100,000	108,111		(965)			4.870	2.969	JJ	2,246	2,438	06/01/2016	07/15/2021
06051GFW4	BANK AMER CORP				1FE	81,107	99.3140	79,451	80,000	81,067		(40)			2.620	2.305	AO	419		11/01/2016	04/19/2021
064058AD2	BANK NEW YORK MELLON CORP PERP			2	2FE	100,080	100.5000	100,500	100,000	100,059		(24)			4.950	4.992	JD	14	4,950	04/24/2015	12/31/2049
066836AA5	BAPTIST HEALTH SOUTH FLA				1FE	31,019	108.2800	32,484	30,000	30,525		(102)			4.590	4.217	FA	520	1,377	10/13/2011	08/15/2021
118230AQ4	BUCKEYE PARTNERS L P				1FE	74,755	97.3210	72,991	75,000	74,758		3			3.950	4.029	JD	247		11/01/2016	12/01/2026
12189LAG6	BURLINGTON NORTH SANTA FE			2	2FE	93,562	111.9320	100,738	90,000	93,274		(79)			4.950	4.753	MS	1,312	4,455	01/28/2014	09/15/2041
12189LAC5	BURLINGTON NORTHN SANTA FE CP			2	1FE	80,232	113.4830	79,438	70,000	80,129		(102)			5.050	4.133	MS	1,178	884	12/19/2016	03/01/2041
14040HBF1	CAPITAL ONE FINL CORP SR GLBL			2	2FE	92,256	101.3020	91,172	90,000	91,813		(220)			3.750	3.462	AO	628	2,854	03/09/2015	04/24/2024
149123BV2	CATERPILLAR INC				1FE	83,619	105.4540	84,363	80,000	82,426		(513)			3.900	3.192	MN	295	3,120	01/28/2014	05/27/2021
125509BS7	CIGNA CORP			2	2FE	89,840	104.4720	88,802	85,000	88,178		(632)			4.000	3.192	FA	1,284	2,924	08/01/2014	02/15/2022
172967KK6	CITIGROUP INC				1FE	105,923	99.7710	104,760	105,000	105,791		(132)			2.700	2.527	MS	717	1,418	04/05/2016	03/31/2021
174610AK1	CITIZEN FINANCIAL GROUP			2	2FE	51,166	101.5820	50,791	50,000	51,083		(82)			4.300	4.046	JD	167	2,150	03/03/2016	12/03/2025

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12572QAE5	CME GROUP INC				1FE	89,134	102.2850	92,057	90,000	89,405		93			3.000	3.152	MS	795	2,700	01/24/2014	09/15/2022
125896BN9	CMS ENERGY CORP SR GLBL NT 44			2	2FE	91,031	107.2040	96,483	90,000	90,977		(19)			4.870	4.855	MS	1,461	4,388	02/25/2014	03/01/2044
20030NBH3	COMCAST CORP NEW SR NT 4.25%33				1FE	88,325	104.0670	93,660	90,000	88,517		62			4.250	4.444	JJ	1,764	3,825	01/27/2014	01/15/2033
20825CAP9	CONOCOPHILLIPS SR GLBL NT5.9%3				1FE	84,610	117.6720	82,371	70,000	84,293		(180)			5.900	4.466	MN	528	1,475	12/19/2016	05/15/2038
210795QB9	CONTINENTAL AIRLN PT TR 2012-2			4	1FE	67,582	102.2500	69,301	67,776	67,615		14			4.000	4.085	AO	467	2,751	07/28/2014	10/29/2024
22160KAC9	COSTCO WHSL CORP NEW SR NT 5.5				1FE	83,688	100.9230	75,693	75,000	75,495		(2,400)			5.500	2.272	MS	1,215	4,213	01/28/2014	03/15/2017
12626PAJ2	CRH AMER INC				1FE	61,980	109.3870	60,163	55,000	59,978		(2,001)			8.120	2.121	JJ	2,059	2,234	05/13/2016	07/15/2018
126408GV9	CSX CORP			2	2FE	88,607	106.8270	85,462	80,000	84,822		(1,175)			4.250	2.731	JD	283	3,400	01/27/2014	06/01/2021
126650BZ2	CVS HEALTH CORP				1FE	78,418	98.5130	78,810	80,000	78,425		8			2.750	3.141	JD	183		12/19/2016	12/01/2022
23317HAA0	DDR CORP SR NT 4.625%22			2	2FE	79,436	105.8770	79,407	75,000	78,721		(390)			4.620	3.615	JJ	1,598	2,313	12/20/2016	07/15/2022
247367AX3	DELTA AIRLINES PT 2002-1 20240			4	2FE	108,566	113.5000	105,925	93,326	107,162		(627)			6.720	2.682	JJ	3,136	1,942	10/25/2016	02/01/2024
25746UBP3	DOMINION RES INC VA NEW SR -B			2	2FE	90,316	98.4070	88,567	90,000	90,240		(41)			2.750	2.715	MS	729	2,475	02/09/2015	09/15/2022
29379VAC7	ENTERPRISE PRODS OPER LLC SR N				2FE	88,828	109.0080	81,756	75,000	80,191		(2,389)			6.500	3.073	JJ	2,045	4,875	02/01/2014	01/31/2019
26875PAK7	EOG RES INC			2	1FE	34,741	96.9410	35,868	37,000	34,963		222			2.625	3.656	MS	286	486	04/01/2016	03/15/2023
3135G0J20	FEDERAL NATL MTG ASSN				1FE	203,489	98.0510	196,101	200,000	203,166		(323)			1.370	0.968	FA	1,142	1,375	08/01/2016	01/01/2021
3135G0ZR7	FNMA				1FE	264,707	100.9680	252,420	250,000	263,802		(865)			2.625	1.871	MS	2,096	4,594	07/06/2016	09/06/2024
369550AT5	GENERAL DYNAMICS CORP			2	1FE	80,183	94.7880	80,570	85,000	80,300		47			3.600	3.982	MN	391	1,260	12/19/2016	11/15/2042
36962G6S8	GENERAL ELEC CAP CORP				1FE	130,302	101.3480	131,752	130,000	130,220		(36)			3.100	3.095	JJ	1,925	4,030	05/13/2015	01/09/2023
369604BQ5	GENERAL ELECTRIC CO PERP SR GL			2	1FE	168,950	103.7700	179,522	173,000	168,859		(91)			5.000	5.131	JD	24	7,809	01/26/2016	12/31/2049
375558BF9	GILEAD SCIENCES INC				1FE	84,675	101.3940	81,115	80,000	84,596		(79)			3.650	2.952	MS	973		10/26/2016	03/01/2026
38141EA66	GOLDMAN SACHS GROUP INC				2FE	77,659	110.8940	77,626	70,000	73,884		(1,039)			6.000	4.328	JD	187	4,200	12/12/2012	06/15/2020
38141GCU6	GOLDMAN SACHS GROUP INC SR GLB				2FE	79,674	120.8630	78,561	65,000	79,206		(269)			6.120	4.281	FA	1,503	1,531	12/19/2016	02/15/2033
412822AD0	HARLEY DAVIDSON INC SR GLBL NT			2	1FE	64,654	100.1220	65,079	65,000	65,534		(57)			3.500	3.418	JJ	967	1,925	12/16/2016	07/28/2025
419838AA5	HAWAIIAN AIRL TR 2013-1 202707			4	2FE	156,948	102.1250	159,427	156,110	156,933		(20)			3.900	3.848	JJ	2,807	1,184	12/15/2016	07/15/2027
437076BA9	HOME DEPOT INC SR NT 4.2%43			2	1FE	156,399	103.0350	159,704	155,000	156,380		(11)			4.200	4.186	AO	1,628	3,150	12/16/2016	04/01/2043
44107TAT3	HOST HOTELS & RESORTS LP			2	1FE	54,062	104.1570	52,078	50,000	53,845		(217)			4.750	3.386	MS	792	1,188	08/12/2016	03/01/2023
458140AJ9	INTEL CORP				1FE	99,117	103.9170	98,721	95,000	97,388		(469)			3.300	2.755	AO	784	3,135	07/15/2014	10/01/2021
24422ERH4	JOHN DEERE CAPITAL CORP				1FE	61,456	102.5800	61,548	60,000	60,817		(160)			3.150	2.867	AO	399	1,890	12/12/2012	10/15/2021
46625HKK5	JPMORGAN CHASE & CO PERP NT 5.			2	2FE	155,930	102.0560	158,187	155,000	155,921		(9)			5.300	5.171	JJ	4,108	4,929	12/16/2016	01/01/2050
46625HJX9	JPMORGAN CHASE & CO SR GLBL NT				1FE	99,898	101.7190	101,719	100,000	99,920		9			3.620	3.665	MN	483	3,625	06/17/2014	05/13/2024
494368BQ5	KIMBERLY-CLARK CORP				1FE	83,767	97.2710	82,681	85,000	83,797		19			2.650	2.868	MS	751	1,458	12/16/2016	03/01/2025
501044CK5	KROGER CO SR GLBL NT6.9%38				2FE	19,753	127.8650	19,180	15,000	19,470		(117)			6.900	4.729	AO	219	1,035	07/28/2014	04/15/2038
532457BJ6	LILLY ELI & CO SR NT 3.7%45			2	1FE	83,695	94.8620	81,581	86,000	83,694		(1)			3.700	3.898	MS	1,061	851	12/19/2016	03/01/2045
55907RAA6	MAGELLAN MIDSTREAM HLDGS LP SR				2FE	79,775	106.0180	79,513	75,000	77,904		(639)			4.250	3.256	FA	1,328	3,188	01/22/2014	02/01/2021
571903AS2	MARRIOTT INTL INC NEW			2	2FE	74,865	94.6530	70,990	75,000	74,871		6			3.120	3.166	JD	104	1,204	06/09/2016	06/15/2026
571748AZ5	MARSH & MCLENNAN COS INC SR GL			2	2FE	75,090	101.8750	76,406	75,000	76,331		(126)			3.750	3.548	MS	836	2,813	09/11/2015	03/14/2026
581557AZ8	MCKESSON CORP NEW SR NT 2.7%22			2	2FE	67,060	97.8110	68,468	70,000	67,574		362			2.700	3.374	JD	84	1,890	07/27/2015	12/15/2022
585055BR6	MEDTRONIC INC SR GLBL NT 22				1FE	157,564	102.4220	158,754	155,000	157,321		(192)			3.150	2.858	MS	1,438	2,363	12/16/2016	03/15/2022
59156RAP3	METLIFE INC			2	2FE	74,012	108.0000	86,400	80,000	74,967		(24)			6.400	7.203	JD	228	5,120	01/24/2014	12/15/2036
59156RBP2	METLIFE INC			2	2FE	199,865	101.2500	202,500	200,000	199,872		3			5.250	5.292	JD	58	5,250	12/19/2016	12/29/2049
594918AT1	MICROSOFT CORP			2	1FE	48,933	98.1660	49,083	50,000	49,233		106			2.375	2.664	MN	198	1,188	01/17/2014	05/01/2023
59562VAM9	MIDAMERICAN ENERGY HLDGS				2FE	96,440	124.8880	99,910	80,000	95,849		(505)			6.125	4.619	AO	1,225	4,900	11/01/2015	04/01/2036
61746BEA0	MORGAN STANLEY				1FE	104,824	98.9130	103,858	105,000	105,983		1,159			2.500	2.283	AO	510	1,313	04/19/2016	04/21/2021
637432NG6	NATIONAL RURAL UTILS COOP FIN			2	1FE	95,277	101.4170	96,346	95,000	95,246		(25)			3.250	3.241	MN	515	3,122	11/02/2015	11/01/2025
302570AX4	NEXTERA ENERGY CAPITAL (FPL GROUP)			2	2FE	101,300	87.0000	87,000	100,000	100,253		(1,044)			6.650	6.163	JD	296	6,650	12/18/2014	06/15/2067
665772CP2	NORTHN STS PWR CO MINN			2	1FE	44,731	94.6650	42,599	45,000	44,733		2			3.600	3.666	MN	207	743	05/23/2016	05/15/2046
666807BJ0	NORTHROP GRUMMAN CORP SR NT 3.85			2	1FE	80,722	94.8620	80,633	85,000	80,765		43			3.850	4.194	AO	691	2,118	12/21/2016	04/15/2045
667294BE1	NORTHWEST AIRLINES 2007-1 2021			4	1FE	57,828	111.6200	57,760	51,747	56,839		(988)			7.027	3.095	MN	606	3,693	04/12/2016	11/01/2019
674599CH6	OCCIDENTAL PETE CORP DEL			2	1FE	93,185	100.7540	90,679	90,000	93,074		(111)			3.400	3.003	AO	646	992	12/16/2016	04/15/2026
68389XAP0	ORACLE CORP SR NT 2.5%22				1FE	149,988	98.9300	148,395	150,000	149,988					2.500	2.517	AO	792	3,750	03/11/2016	10/15/2022
71644EAJ1	PETRO-CDA SR NT				1FE	87,800	129.6770	90,774	70,000	86,323		(421)			6.800	5.076	MN	608	4,760	01/24/2014	05/15/2038
74005PBF0	PRAXAIR INC				1FE	92,578	98.9730	89,075	90,000	92,466		(112)			2.700	2.232	FA	1,013		09/13/2016	02/21/2023
78355HJY6	RYDER SYSTEM INC			2	2FE	50,383	100.5880	50,294	50,000	50,258		(80)			2.650	2.491	MS	438	1,325	05/28/2015	03/02/2020
816851AT6	SEMPRA ENERGY			2	2FE	84,091	99.0440	84,187	85,000	84,334		95			2.875	3.049	AO	611	2,444	01/24/2014	10/01/2022
822582AM4	SHELL INTERNATIONAL FIN BV SR				1FE	74,570	106.8260	74,778	70,000	74,530		(40)			4.370	2.143	MS	1,020		12/21/2016	01/01/2020
854502AF8	STANLEY BLACK & DECKER INC			2	2FE	108,450	105.5000	105,500	100,000	104,319		(4,062)			5.750	3.476	JD	256	5,750	12/18/2014	12/15/2053
00254ELM2	SWEDISH EXPORT CREDIT SENIOR				1FE	66,190	100.2630	65,171	65,000	65,176		(319)			1.750	1.096	MN	98	1,138	07/29/2014	05/30/2017
887317AK1	TIME WARNER INC				2FE	89,370	107.1300	85,704	80,000	85,337		(1,162)			4.750	3.085	MS	971	3,800	01/24/2014	03/29/2021
887317AZ8	TIME WARNER INC SR GLBL NT 26			2	1FE	119,825	100.1080	120,129	120,000	119,814		(11)			3.870	3.928	JJ	2,141	1,897	12/16/2016	01/15/2026
89114QBL1	TORONTO DOMINION BANK				1FE	79,459	96.8370	77,469	80,000	79,478		19			1.800	1.961	JJ	672		11/01/2016	07/13/2021
89356BAB4	TRANSCANADA TRUST			2	1FE	55,550	104.0000	57,200	55,000	55,547		(3)			5.870	5.814	FA	1,256		08/08/2016	08/15/2076
89417EAG4	TRAVELERS COMPANIES INC SR NT				1FE	39,073	105.9040	37,067	35,000	36,962		(484)			3.900	2.375	MN	228	1,365	06/14/2012	11/01/2020
89837RAD4	TRUSTEES OF DARTMOUTH COLLEGE				1FE	29,999	93.9180	28,175	30,000	29,999					3.470	3.500	JD	87	663	04/05/2016	06/01/2046
91159HHG8	U S BANCORP MTNS BK ENT FR 3.7			2	1FE	159,849	103.9680	155,952	150,000	158,938		(911)			3.700	2.786	JJ	2,328	2,775	03/11/2016	01/30/2024
909317BE8	UNITED AIRLINES PT CERT 2009-2			4	1FE	28,271	100.3190	23,460	23,386	23,541		(2,939)			9.750	(6.749)	JJ	1,051	2,280	05/31/2015	01/15/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
913017CJ6	UNITED TECHNOLOGIES CORP				1FE	74,572	95.1690	71,377	75,000	74,570		(2)			3.750	3.818	MN	469		11/01/2016	11/01/2046
91324PCC4	UNITEDHEALTH GROUP				1FE	78,805	100.3430	80,275	80,000	79,091		121			2.875	3.101	MS	677	1,869	12/21/2016	03/15/2023
90345WAD6	US AIRWAYS 2012-2A PIT			4	1FE	61,220	106.0000	60,784	57,343	61,055		(212)			4.625	3.523	JD	206	2,707	05/31/2015	12/03/2026
902973AY2	US BANCORP DEL PERP SR -I NT			2	1FE	127,438	102.0000	127,500	125,000	127,422		(15)			5.120	4.642	JD	36		12/20/2016	12/29/2049
92343VBR4	VERIZON COMMUNICATIONS INC				2FE	89,671	110.5740	93,988	85,000	89,486		(568)			5.150	4.282	MS	1,289	4,378	01/27/2014	09/15/2023
92343VDC5	VERIZON COMMUNICATIONS INC			2	1FE	165,704	90.5020	162,904	180,000	165,710		5			4.125	4.685	FA	3,094		12/22/2016	08/15/2046
927804FB5	VIRGINIA ELEC & PWR CO SR GLBL				1FE	33,224	123.7340	30,934	25,000	32,781		(246)			6.000	3.829	MN	192	1,500	03/11/2015	05/15/2037
92826CAC6	VISA INC SR GLBL NT2.8%22			2	1FE	102,703	100.5600	100,560	100,000	102,396		(307)			2.800	2.369	JD	132	2,800	03/11/2016	12/14/2022
949746PM7	WELLS FARGO & CO			2	2FE	162,110	104.5000	156,750	150,000	155,547		(6,363)			7.980	4.838	MS	3,059	7,980	11/21/2016	03/29/2049
94974BEV8	WELLS FARGO & CO				1FE	70,046	107.4540	69,845	65,000	67,690		(592)			4.600	3.598	AO	748	2,990	12/12/2012	04/01/2021
96332HCG2	WHIRLPOOL CORP SERA MTN BE SR				2FE	80,023	106.6910	80,018	75,000	79,873		(64)			5.150	4.771	MS	1,288	2,575	12/19/2016	03/01/2043
976826BG1	WISCONSIN POWER & LIGHT				1FE	24,846	106.6660	26,667	25,000	24,952		17			5.000	5.143	JJ	576	1,250	07/07/2009	07/15/2019
3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						10,185,987	XXX	10,113,215	9,854,688	10,095,270		(46,826)			XXX	XXX	XXX	100,829	275,288	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
02660TCS0	AMERICAN HOME MTG 2004-4 20450			4	1FE	44,632	101.0110	45,111	44,660	44,609		(25)			4.390	4.389	MON	163	1,334	09/10/2015	05/25/2045
34530DAF6	FORD CREDIT AUTO OWN TR 2013-C			4	1FE	105,653	100.3470	105,364	105,000	105,250		(200)			1.910	1.692	MON	89	2,006	12/04/2015	03/15/2019
30290HAE8	FREMF MTG TR 2012-K708			4	2FE	78,633	102.5640	76,923	75,000	76,956		(556)			3.890	2.494	MON	243	2,863	04/23/2015	01/25/2019
466247GD9	JP MORGAN ACCEPT 2004-A5 20341			4	2FE	47,115	100.9500	47,459	47,012	47,141		23			2.680	2.613	MON	105	1,239	03/17/2015	12/25/2034
46641YAA1	JP MORGAN MTG TR 2014-2			4	1FE	64,010	100.6170	62,510	62,127	63,784		(241)			3.000	2.108	MON	160	1,871	04/23/2015	06/25/2029
760985H79	RESIDENTIAL ASSET SEC 2003-RZ5			4	2FE	6,269	102.6020	6,368	6,207	6,268		(49)			5.470	4.758	MON	19	342	11/03/2014	09/25/2033
3399999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						346,312	XXX	343,735	340,006	344,008		(1,048)			XXX	XXX	XXX	779	9,655	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
059513AG6	BANC AMER CMBS 2007-4 20510210			4	2FE	74,397	101.8410	71,289	70,000	71,201		(1,808)			5.808	2.638	MON	339	4,134	07/09/2015	08/10/2017
07325NAE2	BAYVIEW FINANCIAL TR 2004-D 20			4	1FE	72,370	99.2500	72,370	72,917	72,372		2			2.170	2.280	FA	541	132	12/19/2016	08/28/2044
07387BAL7	BEAR STEARNS CMBS 2005-PWR9			4	1FE	516	99.9700	498	498	500		(14)			4.980	(1.553)	MON	2	26	08/01/2014	09/11/2042
07388YAG7	BEAR STEARNS CMBS 2007-PWR16			4	1FE	54,699	101.3090	50,654	50,000	50,000		(278)			5.900	0.357	MON		2,907	11/18/2014	06/11/2040
161571HF4	CHASE ISSUANCE TRUST 2016-5A			4	1FE	149,959	98.6660	148,000	150,000	149,964		6			1.270	1.284	JJ	878	656	08/04/2016	07/15/2021
30291EAG9	FREMF MTG TR 2013-K712 2045052			4	2FE	34,932	100.0790	35,028	35,000	34,928		(1)			3.370	3.416	MON	98	1,311	03/16/2015	12/25/2019
30261UAL8	FREMF MTG TR 2013-K713 2046042			4	2FE	59,344	98.1360	58,881	60,000	59,538		40			3.165	3.424	MON	106	1,932	03/11/2015	04/25/2020
58772PAD0	MERC-BENZ AUTO RECV TR 2015-1			4	1FE	139,983	99.9680	139,955	140,000	139,992		9			1.340	1.355	MON	78	2,342	07/22/2015	12/16/2019
59023WAC2	ML MTG INV TR 2006-FF1 2036082			4	1FE	140,625	97.1330	145,700	150,000	143,836		3,211			5.660	8.977	MON	142	1,016	02/24/2016	08/25/2036
68389FGF5	OPTION ONE MTG LN TR 2005-1 20			4	1FE	106,198	96.0750	107,612	112,008	109,808		3,610			2.770	7.597	MON	52	993	04/01/2016	02/25/2035
687847AD5	OSCAR US FDG TR 2014 20211215			4	1FE	24,563	98.5180	24,630	25,000	24,704		142			2.550	3.461	MON	28	425	04/18/2016	06/15/2019
3499999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						857,586	XXX	854,617	865,423	856,843		4,919			XXX	XXX	XXX	2,264	15,874	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2			4	1FE	96,337	102.7530	98,994	96,342	96,302		(14)			3.790	3.822	MON	304	3,648	09/10/2014	10/17/2036
05522RCU0	BA CREDIT CARD TR 2015-2A 2020			4	1FE	144,983	99.9540	144,933	145,000	145,091		(23)			1.360	1.344	MON	88	1,972	04/22/2015	09/15/2020
13975EAF0	CAPITAL AUTO RECEIVABLES			4	1FE	34,443	100.0400	34,588	34,574	37,556		3,020			1.740	1.846	MON	18	498	02/13/2015	10/22/2018
14041NEX5	CAPITAL ONE MULTI ASSET EXECUTION			4	1FE	99,942	101.9510	101,951	100,000	99,958		11			2.750	2.797	MON	122	2,750	07/16/2015	05/15/2025
149806AB7	CAZENOVIA CREEK FDG I 2015-1 2			4	1FE	38,478	100.0000	38,478	38,478	38,478					2.773	2.631	MON	62	1,080	07/01/2015	12/10/2023
161571FT6	CHASE ISSUANCE TR 2012-10A 201			4	1FE	99,969	100.1090	100,109	100,000	99,991		9			0.470	0.481	MON	20	731	09/11/2014	12/16/2019
17119RAF9	CHRYSLER CAP AUTO RECV 2013-A			4	1FE	50,555	100.6700	50,335	50,000	50,151		(154)			2.280	1.978	MON	51	1,140	09/08/2014	07/15/2019
17119RAG7	CHRYSLER CAP AUTO RECV 2013-A			4	2FE	100,777	100.6150	100,615	100,000	100,362		(80)			2.930	2.719	MON	130	2,930	03/06/2015	12/15/2017
34530TAD6	FORD CREDIT AUTO LEASE 2015-A			4	1FE	117,537	100.0120	117,554	117,540	117,539		1			1.130	1.137	MON	59	1,328	04/28/2015	06/15/2017
34530AAE5	FORD CREDIT AUTO OWNER TRUST			4	1FE	6,700	99.9840	67,248	67,259	67,241		106			1.010	1.184	MON	30	679	08/14/2014	05/15/2018
44891EAC3	HYUNDAI AUTO RECV TR 2016-B			4	1FE	99,987	99.1940	99,194	100,000	99,988		1			1.290	1.299	AO	272	301	09/14/2016	04/15/2021
595481AC6	MID-STATE CAPITAL 2005-1 20400			4	2FE	41,322	109.5970	42,243	38,544	41,171		(95)			7.080	6.003	MON	227	2,718	10/06/2014	01/15/2040
80283HAE2	SDART			4	1FE	43,764	100.6500	42,870	42,593	42,818		(370)			3.250	1.820	MON	62	1,384	03/13/2015	06/15/2017
89236TBB0	TOYOTA MOTOR CRED				1FE	90,100	100.5490	90,494	90,000	90,350		288			2.100	1.914	JJ	861	1,890	01/24/2014	01/17/2019
981464DB3	WORLD FINANCIAL CCMT			4	1FE	100,453	100.2180	100,218	100,000	100,093		(213)			1.760	1.600	MON	68	1,760	08/01/2014	05/17/2021
98158LAC1	WORLD OMNI AUTO TR 2014-A 2019			4	1FE	43,377	99.9330	43,354	43,383	43,383		2			0.940	0.949	MON	10	408	04/15/2014	04/15/2019
3599999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,208,724	XXX	1,273,178	1,263,713	1,270,472		2,489			XXX	XXX	XXX	2,384	25,217	XXX	XXX
3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						12,598,609	XXX	12,584,745	12,323,830	12,566,593		(40,466)			XXX	XXX	XXX	106,256	326,034	XXX	XXX
Bond Mutual Funds as Identified by the SVO																					
464288513	ISHARES H/Y CORP BOND FUND (IBOXX)				1	3,740,223	86.5500	3,731,171		3,740,223							N/A		191,948	02/18/2016	
464287226	ISHARES LEHMAN AGG BOND (CORE US)				1	6,867,560	108.0600	6,959,280		6,867,560							N/A		164,059	02/18/2016	
464287176	ISHARES LEHMAN US TIPS BOND FUND				1	1,745,781	113.1700	1,821,245		1,745,781							N/A		26,887	05/16/2016	
73936T557	POWERSHARES FNDMNTL HY CO BOND ETF				1	2,378,349	18.7900	2,560,307		2,378,349							N/A		101,468	12/09/2016	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
922020805	VANGUARD SHORT TERM TIPS ETF				1	1,851,913	49.1600	1,849,596		1,851,913							N/A		14,071	05/16/2016	
921937835	VANGUARD TOTAL BOND MARKET				1	7,789,401	80.7900	7,796,073		7,789,401							N/A		186,265	05/16/2016	
92203J407	VANGUARD TOTAL INTL BOND ETF				1	6,880,779	54.2900	6,995,484		6,880,776							N/A		120,614	12/09/2016	
5999999 Subtotal - Bond Mutual Funds as Identified by the SVO						31,254,006	XXX	31,713,156		31,254,003					XXX	XXX	XXX		805,312	XXX	XXX
6099999 Subtotal - SVO Identified Funds						31,254,006	XXX	31,713,156		31,254,003					XXX	XXX	XXX		805,312	XXX	XXX
7799999 Subtotals - Issuer Obligations						20,739,410	XXX	20,685,626	20,355,563	20,635,238		(51,861)			XXX	XXX	XXX	149,333	362,069	XXX	XXX
7899999 Subtotals - Residential Mortgage-Backed Securities						5,798,351	XXX	5,654,156	5,156,074	5,627,666		(50,347)			XXX	XXX	XXX	23,556	248,463	XXX	XXX
7999999 Subtotals - Commercial Mortgage-Backed Securities						1,233,700	XXX	1,221,015	1,242,579	1,233,268		4,928			XXX	XXX	XXX	2,847	22,863	XXX	XXX
8099999 Subtotals - Other Loan-Backed and Structured Securities						1,208,724	XXX	1,273,178	1,263,713	1,270,472		2,489			XXX	XXX	XXX	2,384	25,217	XXX	XXX
8199999 Subtotals - SVO Identified Funds						31,254,006	XXX	31,713,156		31,254,003					XXX	XXX	XXX		805,312	XXX	XXX
8399999 Grand Total - Bonds						60,234,191	XXX	60,547,131	28,017,929	60,020,647		(94,791)			XXX	XXX	XXX	178,120	1,463,924	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
19075Q862	COBANK ACB FXD/FLTG SER PFD			1,000.000	100.00	99.000	99,000	99.000	99,000	101,216	1,550	6,200		(1,500)			(1,500)		P2U	01/08/2015
25746U869	DOMINION RES INC VA NE CRP UNI			1,400.000	50.00		69,860	50.060	70,084	69,413	3,347	4,463			267		267		RP1LFE	04/14/2015
78409W201	SCE TR V PFD SEC			1,075.000	25.00	25.260	27,155	25.260	27,155	26,875		1,185		280			280		P2U	03/01/2016
857477855	STATE STR CORP DEP SHS PFD G			1,963.000	25.00		51,393	25.020	49,114	51,509	773	1,325			(115)		(115)		RP1LFE	06/03/2016
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated)							247,408	XXX	245,353	249,013	5,670	13,173		(1,220)	152		(1,068)		XXX	XXX
8999999 Total Preferred Stocks							247,408	XXX	245,353	249,013	5,670	13,173		(1,220)	152		(1,068)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
00300A104	ABERDEEN ASSET MGMT		C	2,545.000	15,978	6.278	15,978	28,750		1,115		(4,128)		(4,128)		L	02/19/2016
004239109	ACADIA REALTY TRUST REIT			1,672.000	54,641	32.680	54,641	52,042	686	1,338		(1,656)		(1,656)		L	09/26/2016
009126202	AIR LIQUIDE		C	805.000	17,903	22.240	17,903	17,441		481		462		462		L	09/01/2016
009279100	AIRBUS GROUP		C	1,179.000	19,359	16.420	19,359	19,239				417		417		L	09/08/2016
014491104	ALEXANDER AND BALDWIN INC			753.000	33,787	44.870	33,787	29,922		101		7,199		7,199		L	10/20/2015
018805101	ALLINZ SE SPD ADR		C	3,494.000	57,581	16.480	57,581	54,123		2,507		623		623		L	07/01/2016
02263T104	AMADEUS IT HOLDING		C	629.000	28,764	45.730	28,764	19,086		457		1,958		1,958		L	02/19/2016
02341R302	AMCOR LTD AUS		C	1,144.000	49,192	43.000	49,192	45,219		906		3,561		3,561		L	11/01/2016
024013104	AMERICAN ASSETS TR INC COM			1,646.000	70,910	43.080	70,910	57,984		1,251		7,099		7,099		L	05/01/2016
024835100	AMERICAN CAMPUS CMNTYS INC COM			1,100.000	54,747	49.770	54,747	38,290		1,880		9,273		9,273		L	12/02/2015
02665T306	AMERICAN HOMES 4 RENT			3,102.000	65,080	20.980	65,080	49,936		465		14,502		14,502		L	05/01/2016
03524A108	ANHEUSER-BUSCH INBEV		C	152.000	16,027	105.440	16,027	19,114		544		(3,031)		(3,031)		L	09/21/2016
03938L104	ARCELORMITTAL SA. LUXEMBOURG		C	2,517.000	18,374	7.300	18,374	11,219				7,155		7,155		L	08/11/2016
052528304	AUST NW ZBG ADR		C	2,290.000	50,014	21.840	50,014	50,294		2,682		5,354		5,354		L	08/11/2016
053484101	AVALONBAY COMMINICATION INC			997.000	176,619	177.150	176,619	131,903	1,346	4,970		(6,355)		(6,355)		L	05/01/2016
054536107	AXA-SPONS ADR		C	1,545.000	38,934	25.200	38,934	36,872		2,162		(3,234)		(3,234)		L	08/11/2016
056752108	BAIDU INC		C	128.000	21,044	164.410	21,044	21,471				(426)		(426)		L	03/04/2016
05965X109	BANCO SANTANDER		C	422.000	9,229	21.870	9,229	8,650				579		579		L	07/19/2016
69367U105	BANK MANDIRI TBK-UNSPON			3,150.000	26,649	8.460	26,649	21,710		623		5,357		5,357		L	03/02/2016
072730302	BAYER AG SP ADR		C	145.000	15,121	104.280	15,121	17,150				(2,026)		(2,026)		L	08/11/2016
05565A202	BNP PARIBAS SPN ADR		C	1,545.000	49,208	31.850	49,208	35,741		1,557		7,978		7,978		L	07/01/2016
101121101	BOSTON PPTYS INC			1,399.000	175,966	125.780	175,966	151,057	974	1,621		(1,998)		(1,998)		L	12/20/2016
105105209	BRAMBLES LTD SHS ADR		C	1,169.000	20,843	17.830	20,843	18,150		387		1,322		1,322		L	11/01/2016
108441205	BRIDGESTONE CORP			981.000	17,707	18.050	17,707	18,482				(775)		(775)		L	12/01/2016
Y09827109	BROADCOM LTD			299.000	52,854	176.770	52,854	24,984		753		27,871		27,871		L	03/01/2016
120738406	BUNZL PLC ADR			725.000	18,705	25.800	18,705	16,036	117	332		(1,354)		(1,354)		L	02/19/2016
133131102	CAMDEN PPTY TR SH BEN INT			1,109.000	93,234	84.070	93,234	76,782	918	6,167		7,667		7,667		L	11/10/2016
136375102	CANADIAN NATL RY CO			398.000	26,825	67.400	26,825	20,555		263		4,407		4,407		L	02/19/2016
142795202	CARLSBERG AS		C	2,322.000	40,078	17.260	40,078	43,684		628		(1,540)		(1,540)		L	02/19/2016
15135U109	CENOVUS ENERGY INC			1,600.000	24,208	15.130	24,208	26,565		217		4,738		4,738		L	08/01/2016
15639K300	CENTRICA PLC		C	1,470.000	16,949	11.530	16,949	20,097		1,182		(1,779)		(1,779)		L	08/11/2016
39945C109	CGI GROUP INC			1,162.000	55,811	48.030	55,811	41,585				8,597		8,597		L	02/19/2016
16208T102	CHATHAM LODGING			1,593.000	32,736	20.550	32,736	38,214	153	1,776		(34)		(34)		L	12/20/2016
204319107	CIE FINANCIERE RICHEMONT SA SHS PE			4,963.000	32,557	6.560	32,557	34,520		867		(891)		(891)		L	04/01/2016
171778202	CIELO S A SP ADR		C	2,100.000	17,923	8.535	17,923	16,875		317		3,719		3,719		L	02/19/2016
12562Y100	CK HUTCHISON HOLDINGS		C	7,274.000	82,560	11.350	82,560	100,213		2,082		(10,164)		(10,164)		L	08/11/2016
126132109	CNOOC LTD		C	136.000	16,859	123.960	16,859	15,122		649		2,663		2,663		L	11/03/2015
191085208	COCA COLA AMATIL SPD ADR		C	1,398.000	10,122	7.240	10,122	13,577		485		948		948		L	02/19/2016
20449X302	COMPAS GROUP PLC SHS			1,803.000	33,680	18.680	33,680	26,440		565		1,719		1,719		L	02/19/2016
12637N204	CSL LTD			389.000	14,109	36.270	14,109	13,849				261		261		L	12/09/2016
229663109	CUBESMART COM			3,061.000	81,943	26.770	81,943	69,428		1,286		(11,232)		(11,232)		L	05/01/2016
23304Y100	DBS GROUP HLDGS		C	360.000	17,188	47.745	17,188	17,980				(791)		(791)		L	12/06/2016
23317H102	DDR CORP COM			2,419.000	36,938	15.270	36,938	43,202	460	733		(5,519)		(5,519)		L	07/05/2016
25157Y202	DEUTSCHE BOERSE AG SHS		C	845.000	27,665	32.740	27,665	21,216		803		5,501		5,501		L	02/19/2016
253868103	DIGITAL RLTY TR INC			263.000	25,842	98.260	25,842	24,059				1,784		1,784		L	12/20/2016
25960P109	DOUGLAS EMMETT INC			1,236.000	45,188	36.560	45,188	30,918	284	544		6,043		6,043		L	06/01/2016
26613Q106	DUPONT FABROS TECHNOLOGY INC COM			1,993.000	87,552	43.930	87,552	67,277	997	1,661		17,207		17,207		L	07/25/2016
27616P103	EASTERLY GOVT PROPERTIES INC			1,732.000	34,675	20.020	34,675	32,299		945		2,376		2,376		L	11/11/2016
292104106	EMPIRE ST REALTY			2,891.000	58,369	20.190	58,369	47,828		860		5,605		5,605		L	09/26/2016
29265W207	ENEL SOCIETA PER AZIONI		C	7,364.000	32,181	4.370	32,181	35,899		1,316		1,689		1,689		L	08/11/2016
29472R108	EQUITY LIFESTYLE PPTYS INC COM			472.000	34,031	72.100	34,031	24,743	243	466		1,426		1,426		L	08/18/2016
29476L107	EQUITY RESIDENTIAL SH BEN INT			2,984.000	192,050	64.360	192,050	172,387	1,503	32,894		(48,039)		(48,039)		L	07/05/2016
294821608	ERICSSON LM TEL CL B ADR		C	2,092.000	12,196	5.830	12,196	20,193				(7,335)		(7,335)		L	02/19/2016
30224P200	EXTENDED STAY AMERICA INC			3,521.000	56,864	16.150	56,864	57,762		1,345		4,461		4,461		L	11/01/2016
307305102	FANUC LTD-UNSP		C	1,038.000	17,283	16.650	17,283	16,159		380		286		286		L	02/19/2016
313747206	FEDERAL REALTY INVT TR SH BEN INT			557.000	79,155	142.110	79,155	61,951		2,225		(2,222)		(2,222)		L	04/01/2015
344419106	FOMENTO ECNMCO MEX SPADR		C	502.000	38,257	76.210	38,257	44,227		402		(6,599)		(6,599)		L	11/22/2016

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
345605109	FOREST CITY REALTY			3,546.000	73,899	20.840	73,899	73,050		1,206		849		849		L	01/04/2016
37427X104	GETINGE AB SHS PER ADVISORY AGR		C	1,599.000	25,744	16.100	25,744	37,751		471		(12,916)		(12,916)		L	07/01/2016
385002100	GRAMERCY PROPERTY TR			9,831.000	90,249	9.180	90,249	78,864	1,229	1,964		11,385		11,385		L	11/10/2016
40049J206	GRUPO TELEVISA SA ADR		C	1,146.000	23,940	20.890	23,940	29,420				(5,550)		(5,550)		L	07/01/2016
438128308	HONDA MOTOR ADR NEW		C	969.000	28,285	29.190	28,285	25,914		491		2,372		2,372		L	08/11/2016
44107P104	HOST HOTELS & RESORTS INC COM			6,039.000	113,775	18.840	113,775	106,093	1,510	3,733		19,372		19,372		L	07/05/2016
45662N103	INFINEON TECHS		C	548.000	9,469	17.280	9,469	6,741				1,434		1,434		L	08/11/2016
45672B305	INFORMA PLC		C	997.000	16,750	16.800	16,750	16,509				241		241		L	12/05/2016
456837103	Ing Group NV Netherlands		C	2,671.000	37,661	14.100	37,661	30,827		1,822		2,251		2,251		L	08/11/2016
45857P608	INTERCONTINENTAL HOTELS		C	216.000	9,575	44.330	9,575	7,960		110		1,615		1,615		L	05/09/2016
46115H107	INTESA SANPAOLO SPON ADR		C	1,766.000	26,896	15.230	26,896	29,878				(3,026)		(3,026)		L	12/06/2016
45069P107	ITV PLC			599.000	15,173	25.330	15,173	12,430				2,743		2,743		L	11/23/2016
4812A4831	JPMORGAN TR I INTL VA SMA SH			48,819.000	553,607	11.340	553,607	544,740		17,660		7,031		7,031		L	12/29/2016
48137C108	JULIUS BAER GROUP ADR		C	4,183.000	37,020	8.850	37,020	35,292		828		97		97		L	11/01/2016
485537302	KAO CORP		C	319.000	15,114	47.380	15,114	15,375				(261)		(261)		L	12/14/2016
485785109	KASIKORNBANK			1,547.000	30,476	19.700	30,476	33,787		709		3,767		3,767		L	02/19/2016
48241F104	KBC GROUPE SA		C	595.000	18,438	30.988	18,438	17,174		315		1,093		1,093		L	08/11/2016
495724403	KINGFISHER PLC SP ADR		C	2,388.000	20,417	8.550	20,417	24,372		193		(3,062)		(3,062)		L	02/19/2016
500458401	KOMATSU NEW NEW SPNSDARD		C	1,072.000	24,313	22.680	24,313	19,107		348		7,265		7,265		L	02/19/2016
50586V108	LAFARGEHOLCIM LTD		C	1,196.000	12,582	10.520	12,582	11,573		216		1,009		1,009		L	09/16/2016
539439109	LLOYDS TSB GRP SPD ADR		C	8,971.000	27,810	3.100	27,810	40,029		1,988		(9,491)		(9,491)		L	02/19/2016
554382101	MACERICH CO COM			686.000	48,596	70.840	48,596	44,622		3,127		(6,757)		(6,757)		L	10/20/2015
606822104	Mitsubishi UFJ Financial		C	8,729.000	53,771	6.160	53,771	53,753		1,395		(524)		(524)		L	12/31/2015
636274300	NATIONAL GRID PLC SP ADR		C	205.000	11,958	58.330	11,958	13,695	221	531		(2,298)		(2,298)		L	12/31/2015
65557A206	NORDEA BANK		C	2,868.000	31,806	11.090	31,806	28,244		756		3,445		3,445		L	07/07/2016
656531605	NORSK HYDRO		C	4,746.000	22,401	4.720	22,401	23,251		643		4,532		4,532		L	09/01/2015
66987V109	Novartis AG		C	259.000	18,866	72.840	18,866	17,395		704		(2,299)		(2,299)		L	02/19/2016
670100205	NOVO NORDISK A S ADR		C	318.000	11,403	35.860	11,403	13,622		160		(6,123)		(6,123)		L	02/19/2016
714264207	PERNOD RICARD S A		C	492.000	10,615	21.575	10,615	10,141				474		474		L	12/02/2016
720190206	PIEDMONT OFFICE REALTY TR INC COM			4,524.000	94,597	20.910	94,597	83,492	950	1,900		9,184		9,184		L	10/20/2015
73942H100	PRADA		C	1,753.000	12,166	6.940	12,166	19,522		427		1,232		1,232		L	02/19/2016
74340W103	PROLOGIS INC COM			3,999.000	211,107	52.790	211,107	153,379		4,838		38,366		38,366		L	11/10/2016
743476202	PROSIEBENSAT.1 MEDIA		C	5,415.000	51,930	9.590	51,930	62,149		1,743		(13,019)		(13,019)		L	11/01/2016
74435K204	PRUDENTIAL PLC ADR		C	768.000	30,559	39.790	30,559	23,501		677		(2,922)		(2,922)		L	08/11/2016
74460D109	PUBLIC STORAGE COM			832.000	185,952	223.500	185,952	135,256		6,043		(20,134)		(20,134)		L	12/21/2015
74463M106	PUBLICIS GROUPE SPON ADR		C	3,547.000	60,991	17.195	60,991	56,400		1,265		1,502		1,502		L	11/01/2016
759530108	RELX PLC PER ADVISORY AGREEMENT		C	3,622.000	65,087	17.970	65,087	49,623		1,542		904		904		L	06/15/2016
76131V202	RETAIL PPTYS AMER INC CL A			3,883.000	59,526	15.330	59,526	62,528	530	601		(3,002)		(3,002)		L	12/20/2016
76169C100	REXFORD INDL RLTY			3,464.000	80,330	23.190	80,330	52,655	468	935		22,605		22,605		L	05/01/2016
767204100	Rio Tinto PLC Spnsrd ADR		C	878.000	33,768	38.460	33,768	30,858		659		8,607		8,607		L	08/11/2016
74965L101	RLJ LODGING TR COM			1,555.000	38,082	24.490	38,082	37,048	513	1,456		4,447		4,447		L	03/03/2015
771195104	ROCHE HLDG LTD		C	2,382.000	67,958	28.530	67,958	72,789		2,260		(11,625)		(11,625)		L	09/21/2016
780259107	ROYAL DUTCH SHEL PLC		C	482.000	27,942	57.970	27,942	25,484		906		6,049		6,049		L	02/19/2016
780259206	ROYAL DUTCH SHELL PLC		C	1,199.000	65,202	54.380	65,202	54,925		2,219		11,476		11,476		L	08/11/2016
783513203	RYANAIR HOLDINGS PLC SHS		C	154.000	12,822	83.260	12,822	9,957				(353)		(353)		L	11/16/2016
800212201	SANDVIK AB		C	1,019.000	12,493	12.260	12,493	10,967				1,526		1,526		L	08/08/2016
80105N105	Sanofi Aventis		C	716.000	28,955	40.440	28,955	29,381				(426)		(426)		L	11/22/2016
803054204	SAP AG SHS		C	701.000	60,587	86.430	60,587	50,632		820		5,609		5,609		L	06/14/2016
80687P106	SCHNEIDER ELEC SA		C	4,011.000	55,392	13.810	55,392	52,304		1,527		7,026		7,026		L	08/11/2016
82481R106	SHIRE PLC-ADR		C	126.000	21,468	170.380	21,468	25,796		18		(2,926)		(2,926)		L	07/01/2016
826197501	SIEMENS AG ADR		C	396.000	48,478	122.420	48,478	42,029				6,449		6,449		L	08/11/2016
828806109	SIMON PROPERTY GROUP DEL			1,849.000	328,512	177.670	328,512	296,347		10,750		(29,872)		(29,872)		L	12/20/2016
83084V106	SKY PLC		C	1,365.000	66,912	49.020	66,912	75,605		2,240		(17,044)		(17,044)		L	07/01/2016
83175M205	SMITH-NPHW PLC SPADR NEW			967.500	29,102	30.080	29,102	31,507		238		(3,916)		(3,916)		L	02/19/2016
835699307	Sony Corp.		C	384.000	10,764	28.030	10,764	8,182		34		1,279		1,279		L	08/11/2016
862121100	STORE CAP CORP			1,516.000	37,460	24.710	37,460	32,476	440	433		1,268		1,268		L	09/26/2016
86562X106	SUMITOMO MITSUI TR HLDGS INC		C	5,518.000	19,479	3.530	19,479	19,039		313		439		439		L	09/02/2016
86562M209	SUMITOMO MITSUI-UNSPONS		C	2,144.000	16,380	7.640	16,380	13,754		282		2,627		2,627		L	04/14/2016
867224107	SUNCOR ENERGY-NEW			1,291.000	42,203	32.690	42,203	37,877		1,134		9,827		9,827		L	02/19/2016

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
87160A100	SYNGENTA AG ADR		C	64.000	5,059	79.050	5,059	5,203				(143)		(143)		L	02/19/2016
874039100	TAIWAN S MANUFCTRING ADR		C	1,874.000	53,878	28.750	53,878	39,244				10,309		10,309		L	05/05/2016
875465106	TANGER FACTORY OUTLET CENTER			1,115.000	39,895	35.780	39,895	38,271		1,504		3,434		3,434		L	11/01/2015
876664103	TAUBMAN CENTERS INC COM REITS			1,121.000	82,876	73.930	82,876	82,702		1,815		(2,515)		(2,515)		L	08/17/2016
878546209	TECHNIP NEW			760.000	13,543	17.820	13,543	11,260				2,283		2,283		L	09/01/2016
87927Y102	TELECOM ITALIA SPA SPON ADR (NEW)		C	1,484.000	13,193	8.890	13,193	16,348				(3,369)		(3,369)		L	08/01/2016
881624209	Teva Pharmaceutical Ind ADR		C	1,998.000	72,428	36.250	72,428	105,341		3,198		(46,237)		(46,237)		L	10/26/2016
89151E109	TOTAL S.A. SP ADR		C	1,219.000	62,132	50.970	62,132	66,200	673	2,550		7,164		7,164		L	08/11/2016
892331307	TOYOTA MOTOR CORP ADR		C	145.000	16,994	117.200	16,994	16,085		257		735		735		L	02/19/2016
89353D107	TRANSCANADA CORP			475.000	21,446	45.150	21,446	19,712	200	331		1,735		1,735		L	11/02/2016
H42097107	UBS AG			2,370.000	37,138	15.670	37,138	40,485				(3,726)		(3,726)		L	02/19/2016
911271302	UNTD OVERSEAS BK SPN ADR		C	634.000	17,841	28.140	17,841	17,297		354		1,572		1,572		L	02/19/2016
92276F100	VENTAS INC COM			2,299.000	143,733	62.520	143,733	128,836		5,977		13,672		13,672		L	05/01/2016
92857W308	VODAFONE GROUP		C	1,113.000	27,191	24.430	27,191	38,805	616	1,050		(8,375)		(8,375)		L	07/01/2016
929042109	VORNADO REALTY TRUST COMPANY			345.000	36,008	104.370	36,008	31,007		874		1,521		1,521		L	10/20/2015
939653101	WASH R E INV TR			1,115.000	36,449	32.690	36,449	36,621	335	335		(171)		(171)		L	07/26/2016
95040Q104	WELLTOWER INC			2,547.000	170,471	66.930	170,471	156,577		8,753		(3,407)		(3,407)		L	07/05/2016
92890T106	WH GROUP LTD		C	3,334.000	53,427	16.025	53,427	40,428		1,503		15,716		15,716		L	02/19/2016
977868306	WOLSELEY		C	3,179.000	19,297	6.070	19,297	18,247		249		2,063		2,063		L	08/11/2016
977874205	WOLTERS KLUWER N V		C	605.000	21,962	36.300	21,962	23,082				(1,121)		(1,121)		L	11/10/2016
92937A102	WPP PLC NEW/ADR		C	454.000	50,240	110.660	50,240	41,548		939		(207)		(207)		L	02/19/2016
98433V102	YAHOO JAPAN CORP		C	4,427.000	33,822	7.640	33,822	33,415		506		(1,009)		(1,009)		L	02/19/2016
989825104	ZURICH INSURANCE GROUP		C	1,381.000	38,074	27.570	38,074	32,589		1,067		5,486		5,486		L	07/01/2016
654624105	Nippon Telephone Adr		C	781.000	32,857	42.070	32,857	25,509		679		1,820		1,820		L	08/24/2015
904784709	Unilever NV NY Reg Shs		C	653.000	26,811	41.060	26,811	25,003		841		(1,466)		(1,466)		L	02/19/2016
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					6,973,842	XXX	6,973,842	6,417,357	15,366	204,602		110,294		110,294		XXX	XXX
Parent, Subsidiaries and Affiliates																	
36193*101	GLM HOLDING COMPANY			1,500.000	15,530,446	10,353.630	15,530,446	15,000,000				568,114		568,114		AD	02/13/2015
76205#109	RENAISSANCE HOLDING COMPANY			500.000	4,021,637	8,043.274	4,021,637	5,000,000				(311,482)		(311,482)		AD	04/27/2008
9199999 Subtotal - Parent, Subsidiaries and Affiliates					19,552,083	XXX	19,552,083	20,000,000				256,632		256,632		XXX	XXX
Mutual Funds																	
057071870	BAIRD CORE PLUS BOND FUND			283,732.691	3,129,572	11.030	3,129,572	3,044,141		94,802		48,539		48,539		L	12/21/2016
057071409	BAIRD SHORT TERM BOND FUND			403,047.509	3,893,439	9.660	3,893,439	3,906,547		55,875		14,464		14,464		L	12/21/2016
111111134	DELTA DENTAL INSURANCE COMPANY			166.000	10,020	60.361	10,020	10,020								L	01/01/2002
233203827	DFA US LARGE CAP VALUE			52,010.054	1,825,033	35.090	1,825,033	1,702,795		98,610		214,900		214,900		L	12/15/2016
23320G323	DFA WORLD EX US GOVT FXD-INS			394,390.711	3,932,075	9.970	3,932,075	3,856,009		106,009		69,874		69,874		L	12/15/2016
256210105	Dodge & Cox			207,229.393	2,816,247	13.590	2,816,247	2,699,917		91,388		62,169		62,169		L	06/10/2014
31420B300	FEDERATED INST HIGH YLD BOND			245,172.381	2,417,400	9.860	2,417,400	2,463,361		135,269		183,176		183,176		L	12/01/2016
464287614	ISHARES RUSSELL 1000 GROWTH			22,384.000	2,348,082	104.900	2,348,082	1,968,171		28,523		152,626		152,626		L	02/18/2016
464287630	Ishares Russell 2000 Value			15,022.000	1,786,717	118.940	1,786,717	1,447,169		31,135		437,052		437,052		L	02/18/2016
464287309	ISHARES S & P 500/BARRA GROWTH			18,555.000	2,259,813	121.790	2,259,813	2,100,962		34,219		111,144		111,144		L	12/04/2014
464287648	ISHARES TRUST RUSSELL 2000 GROWTH			10,498.000	1,616,062	153.940	1,616,062	1,110,575		15,598		205,445		205,445		L	02/18/2016
4812C1330	JP MORGAN SHORT DURAT BOND-SL			361,319.215	3,905,861	10.810	3,905,861	3,936,449		29,359		(3,163)		(3,163)		L	12/28/2016
592905848	METROPOLITAN WEST H\Y BOND			235,187.668	2,229,579	9.480	2,229,579	2,420,583		96,028		87,019		87,019		L	02/03/2014
68381F607	OPPENHEIMER MAIN ST S/M C-I			68,246.513	1,934,106	28.340	1,934,106	1,650,220		56,325		132,238		132,238		L	12/15/2016
808524409	SCHWAB STRATEGIC TR			43,187.000	2,076,863	48.090	2,076,863	2,000,098		29,758		76,765		76,765		L	09/06/2016
808524201	SCHWAB US LARGE_CAP			55,449.000	2,953,214	53.260	2,953,214	2,552,545		56,846		300,295		300,295		L	02/18/2016
78464A409	SPDR S&P 500 GROWTH ETF			21,405.000	2,254,589	105.330	2,254,589	2,101,072		35,056		110,450		110,450		L	12/04/2014
921909784	VANGUARD (NEW) TOTAL INTERNAT'L ST			26,841.136	2,643,852	98.500	2,643,852	2,736,487		71,927		32,025		32,025		L	12/09/2016
921937207	VANGUARD BD INDEX FD INC			371,407.838	3,873,784	10.430	3,873,784	3,909,577		9,577		(35,793)		(35,793)		L	12/20/2016
921937504	VANGUARD BOND INDEX FUND INC			719,385.442	7,661,455	10.650	7,661,455	7,760,451		195,461		7,194		7,194		L	11/12/2015
921921300	VANGUARD FENWAY FDS			30,307.004	2,072,090	68.370	2,072,090	2,051,417		51,417		20,673		20,673		L	12/23/2016
922908850	VANGUARD INDEX FDS			58,744.395	2,128,309	36.230	2,128,309	2,028,549		28,549		99,761		99,761		L	12/21/2016
922040100	Vanguard Institutional Index Fund			44,681.942	9,107,520	203.830	9,107,520	5,506,378		211,523		768,976		768,976		L	03/19/2014
922908553	VANGUARD REIT ETF FUND			7,804.000	644,064	82.530	644,064	625,467		20,071		18,597		18,597		L	12/09/2016
92206C680	VANGUARD RUSSELL 1000 GROWTH			21,632.000	2,326,089	107.530	2,326,089	2,151,174		34,373		119,625		119,625		L	10/15/2015

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
921946406	VANGUARD WHITEHALL FDS INC			27,218.000	2,062,308	75.770	2,062,308	2,001,340		31,301		60,968		60,968		L	09/06/2016
97717W307	WISDOMTREE TR			25,687.000	2,052,408	79.900	2,052,408	2,052,408		20,850		52,349		52,349		L	09/06/2016
9299999 Subtotal - Mutual Funds					75,960,551	XXX	75,960,551	69,793,882		1,669,849		3,347,368		3,347,368		XXX	XXX
Money Market Mutual Funds																	
111111118	BBIF Money Fund			727,366.000	727,366	1.000	727,366	727,366								L	12/31/2012
9399999 Subtotal - Money Market Mutual Funds					727,366	XXX	727,366	727,366								XXX	XXX
9799999 Total Common Stocks					103,213,842	XXX	103,213,842	96,938,605	15,366	1,874,451		3,714,294		3,714,294		XXX	XXX
9899999 Total Preferred and Common Stocks					103,461,250	XXX	103,459,195	97,187,618	21,036	1,887,624		3,713,074		3,713,226		XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ....0, the total $ value (included in Column 8) of all such issues $..............0.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828N71	TSY INFL IX N/B		12/20/2016	VARIOUS	XXX	297,839	289,125	797
912810RR1	UNITED STATES TREAS BDS		12/20/2016	Bank of America	XXX	173,761	173,325	502
912810FT0	UNITED STATES TREAS BDS 04.500		12/23/2016	Bank of America	XXX	759,864	610,000	9,204
9128282A7	UNITED STATES TREAS NTS		12/23/2016	Bank of America	XXX	232,170	255,000	1,393
9128282B5	UNITED STATES TREAS NTS		12/19/2016	Bank of America	XXX	2,293,406	2,325,000	4,051
9128282D1	UNITED STATES TREAS NTS		12/14/2016	Bank of America	XXX	1,292,032	1,350,000	4,022
912828B74	UNITED STATES TREAS NTS		12/23/2016	McDonnell	XXX	751,832	750,000	
912828F96	UNITED STATES TREAS NTS		12/22/2016	Bank of America	XXX	1,718,954	1,710,000	2,803
912828P53	UNITED STATES TREAS NTS		12/14/2016	Bank of America	XXX	543,340	550,000	1,368
912828R36	UNITED STATES TREAS NTS		10/31/2016	McDonnell	XXX	197,696	200,000	
912828UR9	UNITED STATES TREAS NTS 0.75%0		12/14/2016	Bank of America	XXX	358,622	360,000	791
912828G38	UNITED STATES TREAS NTS 2.25%1		12/23/2016	McDonnell	XXX	222,104	225,000	
912810QY7	US TREASURY		04/18/2016	McDonnell	XXX	42,250	40,000	
0599999 Subtotal - Bonds - U.S. Governments						8,883,870	8,837,449	24,931
Bonds - U.S. Special Revenue, Special Assessment								
3128MJYC8	FHLMC PC GOLD COMB 30		12/19/2016	Bank of America	XXX	227,052	227,898	370
3128MJXG0	FHLMC PC GOLD COMB 30 4.500 20		01/01/2016	Undefined	XXX	69,951	64,750	97
3132WD5D2	FHLMC PC GOLD PC 30YR		06/03/2016	Undefined	XXX	205,690	199,699	116
31410LRR5	FNMA PASS-THRU INT 15 YEAR		05/13/2016	Undefined	XXX	147,170	140,182	199
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR		08/31/2016	McDonnell	XXX	163,982	154,688	451
31418BP67	FNMA PASS-THRU LNG 30 YEAR		11/01/2016	Bank of America	XXX	46,108	43,022	62
38378BX95	GNMA REMIC TRUST 2012-132		08/10/2016	Undefined	XXX	48,904		352
38379UWM4	GNMA REMIC TRUST 2016-86		06/22/2016	Undefined	XXX	56,798		570
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						965,655	830,239	2,217
Bonds - Industrial and Miscellaneous (Unaffiliated)								
808513AP0	CHARLES SCHWAB CORP NEW		12/19/2016	Bank of America	XXX	188,960	200,000	1,336
00440EAV9	ACE INA HLDG INC		12/16/2016	Bank of America	XXX	84,023	80,000	654
00507UAU5	ACTAVIS FUNDING SCS SR NT 4.75		04/12/2016	Bank of America	XXX	51,141	50,000	198
008916AM0	AGRIUM INC		12/16/2016	Bank of America	XXX	14,684	15,000	41
010392FL7	ALABAMA PWR CO SR -2014A NT 44		12/16/2016	Bank of America	XXX	29,692	30,000	436
020002AZ4	ALLSTATE CORP SR NT 3.15%23		12/19/2016	Bank of America	XXX	107,500	105,000	714
021441AE0	ALTERA CORP SR GLBL NT2.5%18		12/16/2016	Bank of America	XXX	35,606	35,000	88
026874DG9	AMERICAN INTL GROUP INC		05/27/2016	Undefined	XXX	71,558	70,000	584
031162BM1	AMGEN INC SR NT 3.875%21		12/19/2016	Bank of America	XXX	31,258	30,000	119
035242AN6	ANHEUSER BUSCH INBEV FIN INC S		12/22/2016	VARIOUS	XXX	157,025	150,000	1,996
035242AP1	ANHEUSER BUSCH INBEV FIN INC S		01/13/2016	Undefined	XXX	59,900	60,000	
00206RCT7	AT&T INC		12/16/2016	Bank of America	XXX	83,247	80,000	1,005
00206RDB5	AT&T INC		03/21/2016	Undefined	XXX	87,086	90,000	
05607MAA5	BAA FUNDING LTD 144A FR 4.875%		06/01/2016	Bank of America	XXX	109,076	100,000	1,842
06051GFW4	BANK AMER CORP		11/01/2016	McDonnell	XXX	81,107	80,000	70
07325NAE2	BAYVIEW FINANCIAL TR 2004-D 20		12/19/2016	Bank of America	XXX	72,370	72,917	106
118230AQ4	BUCKEYE PARTNERS L P		11/01/2016	Bank of America	XXX	74,755	75,000	
12189LAC5	BURLINGTON NORTHN SANTA FE CP		12/19/2016	Bank of America	XXX	80,232	70,000	859
161571HF4	CHASE ISSUANCE TRUST 2016-5A		08/04/2016	McDonnell	XXX	149,959	150,000	
172967KK6	CITIGROUP INC		04/05/2016	McDonnell	XXX	105,923	105,000	63
174610AK1	CITIZEN FINANCIAL GROUP		03/03/2016	Undefined	XXX	51,166	50,000	567
20825CAP9	CONOCOPHILLIPS SR GLBL NT5.9%3		12/19/2016	Bank of America	XXX	53,209	45,000	273
12626PAJ2	CRH AMER INC		05/13/2016	Bank of America	XXX	61,980	55,000	1,527
126650BZ2	CVS HEALTH CORP		12/19/2016	Bank of America	XXX	78,418	80,000	128
23317HAA0	DDR CORP SR NT 4.625%22		12/20/2016	Bank of America	XXX	26,369	25,000	507

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
247367AX3	DELTA AIRLINES PT 2002-1 20240		10/25/2016	Bank of America	XXX	75,250	65,152	1,106
26875PAK7	EOG RES INC		04/01/2016	VARIOUS	XXX	34,741	37,000	30
3135G0J20	FEDERAL NATL MTG ASSN		08/01/2016	McDonnell	XXX	203,489	200,000	
3135G0ZR7	FNMA		07/06/2016	McDonnell	XXX	163,874	150,000	
369550AT5	GENERAL DYNAMICS CORP		12/19/2016	Bank of America	XXX	47,544	50,000	185
369604BQ5	GENERAL ELECTRIC CO PERP SR GL		01/26/2016	Undefined	XXX	168,950	173,000	63
375558BF9	GILEAD SCIENCES INC		10/26/2016	McDonnell	XXX	84,675	80,000	487
38141GCU6	GOLDMAN SACHS GROUP INC SR GLB		12/19/2016	Bank of America	XXX	48,256	40,000	864
412822AD0	HARLEY DAVIDSON INC SR GLBL NT		12/16/2016	Bank of America	XXX	9,957	10,000	139
419838AA5	HAWAIIAN AIRL TR 2013-1 202707		12/15/2016	Bank of America	XXX	126,667	125,755	1,280
437076BA9	HOME DEPOT INC SR NT 4.2%43		12/16/2016	Bank of America	XXX	80,917	80,000	747
44107TAT3	HOST HOTELS & RESORTS LP		08/12/2016	Bank of America	XXX	54,062	50,000	1,095
44891EAC3	HYUNDAI AUTO RECV TR 2016-B		09/14/2016	McDonnell	XXX	99,987	100,000	
46625HKK5	JPMORGAN CHASE & CO PERP NT 5.		12/16/2016	Bank of America	XXX	62,930	62,000	456
494368BQ5	KIMBERLY-CLARK CORP		12/16/2016	Bank of America	XXX	28,925	30,000	243
532457BJ6	LILLY ELI & CO SR NT 3.7%45		12/19/2016	VARIOUS	XXX	83,695	86,000	537
571903AS2	MARRIOTT INTL INC NEW		06/09/2016	Undefined	XXX	74,865	75,000	26
585055BR6	MEDTRONIC INC SR GLBL NT 22		12/16/2016	Bank of America	XXX	81,294	80,000	672
59156RBP2	METLIFE INC		12/19/2016	Bank of America	XXX	100,240	100,000	102
59023WAC2	ML MTG INV TR 2006-FF1 2036082		02/24/2016	Undefined	XXX	140,625	150,000	12
61746BEA0	MORGAN STANLEY		04/19/2016	McDonnell	XXX	104,824	105,000	3
665772CP2	NORTHN STS PWR CO MINN		05/23/2016	Bank of America	XXX	44,731	45,000	
666807BJ0	NORTHROP GRUMMAN CORP SR NT 3.85		12/21/2016	VARIOUS	XXX	80,722	85,000	960
667294BE1	NORTHWEST AIRLINES 2007-1 2021		04/12/2016	Bank of America	XXX	61,504	55,037	1,762
674599CH6	OCCIDENTAL PETE CORP DEL		12/16/2016	Bank of America	XXX	93,185	90,000	909
68389FGF5	OPTION ONE MTG LN TR 2005-1 20		04/01/2016	Undefined	XXX	106,198	112,008	24
68389XAP0	ORACLE CORP SR NT 2.5%22		03/11/2016	Undefined	XXX	149,988	150,000	1,573
687847AD5	OSCAR US FDG TR 2014 20211215		04/18/2016	Undefined	XXX	24,563	25,000	11
74005PBF0	PRAXAIR INC		09/13/2016	McDonnell	XXX	92,578	90,000	169
822582AM4	SHELL INTERNATIONAL FIN BV SR		12/21/2016	Bank of America	XXX	74,570	70,000	783
887317AZ8	TIME WARNER INC SR GLBL NT 26		12/16/2016	VARIOUS	XXX	119,825	120,000	1,158
89114QBL1	TORONTO DOMINION BANK		11/01/2016	McDonnell	XXX	79,459	80,000	432
89356BAB4	TRANSCANADA TRUST		08/08/2016	Bank of America	XXX	55,550	55,000	
89837RAD4	TRUSTEES OF DARTMOUTH COLLEGE		04/05/2016	Bank of America	XXX	29,999	30,000	
91159HHG8	U S BANCORP MTNS BK ENT FR 3.7		03/11/2016	Undefined	XXX	159,849	150,000	709
913017CJ6	UNITED TECHNOLOGIES CORP		11/01/2016	McDonnell	XXX	74,572	75,000	
91324PCC4	UNITEDHEALTH GROUP		12/21/2016	Bank of America	XXX	14,934	15,000	122
902973AY2	US BANCORP DEL PERP SR -I NT		12/20/2016	Bank of America	XXX	127,438	125,000	2,812
92343VDC5	VERIZON COMMUNICATIONS INC		12/22/2016	Bank of America	XXX	165,704	180,000	2,162
92826CAC6	VISA INC SR GLBL NT2.8%22		03/11/2016	Undefined	XXX	102,703	100,000	716
949746PM7	WELLS FARGO & CO		11/21/2016	Bank of America	XXX	51,610	50,000	776
96332HCG2	WHIRLPOOL CORP SERA MTN BE SR		12/19/2016	Bank of America	XXX	26,535	25,000	397
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,558,228	5,478,869	36,635
Bonds - SVO Identified Funds								
464288513	ISHARES H/Y CORP BOND FUND (IBOXX)		02/18/2016	Bank of America		930,651		
464287226	ISHARES LEHMAN AGG BOND (CORE US)		02/18/2016	Bank of America		1,185,507		
464287176	ISHARES LEHMAN US TIPS BOND FUND		05/16/2016	Bank of America		400,247		
73936T557	POWERSHARES FNDMNTL HY CO BOND ETF		12/09/2016	Bank of America		2,378,349		
922020805	VANGUARD SHORT TERM TIPS ETF		05/16/2016	Bank of America		1,851,913		
921937835	VANGUARD TOTAL BOND MARKET		05/16/2016	Bank of America		2,066,264		
92203J407	VANGUARD TOTAL INTL BOND ETF		12/09/2016	Bank of America		2,478,247		
8199999 Subtotal - Bonds - SVO Identified Funds						11,291,178		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399997 Subtotal - Bonds - Part 3						26,698,931	15,146,558	63,783
8399998 Summary item from Part 5 for Bonds						6,988,107	7,068,525	20,205
8399999 Subtotal - Bonds						33,687,038	22,215,083	83,988
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
78409W201	SCE TR V PFD SEC		03/01/2016	Undefined	1,600.000	40,000	25	
857477855	STATE STR CORP DEP SHS PFD G		06/03/2016	Undefined	2,000.000	52,480	25	
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						92,480	XXX	
8999997 Subtotal - Preferred Stocks - Part 3						92,480	XXX	
8999998 Summary Item from Part 5 for Preferred Stocks							XXX	
8999999 Subtotal - Preferred Stocks						92,480	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00300A104	ABERDEEN ASSET MGMT	C	02/19/2016	MERRILL LYNCH	901.000	6,181	XXX	
004239109	ACADIA REALTY TRUST REIT		09/26/2016	MERRILL LYNCH	215.000	7,997	XXX	
009126202	AIR LIQUIDE	C	09/01/2016	MERRILL LYNCH	805.000	17,441	XXX	
009279100	AIRBUS GROUP	C	09/08/2016	MERRILL LYNCH	664.000	10,272	XXX	
018805101	ALLINZ SE SPD ADR	C	07/01/2016	MERRILL LYNCH	1,960.000	29,929	XXX	
02263T104	AMADEUS IT HOLDING	C	02/19/2016	MERRILL LYNCH	211.000	8,339	XXX	
02341R302	AMCOR LTD AUS	C	11/01/2016	MERRILL LYNCH	530.000	21,649	XXX	
024013104	AMERICAN ASSETS TR INC COM		05/01/2016	MERRILL LYNCH	542.000	21,472	XXX	
02665T306	AMERICAN HOMES 4 RENT		05/01/2016	MERRILL LYNCH	1,297.000	20,506	XXX	
03524A108	ANHEUSER-BUSCH INBEV	C	09/21/2016	MERRILL LYNCH	42.000	5,308	XXX	
03938L104	ARCELORMITTAL SA. LUXEMBOURG	C	08/11/2016	MERRILL LYNCH	2,667.000	11,595	XXX	
052528304	AUST NW ZBG ADR	C	08/11/2016	MERRILL LYNCH	1,014.000	18,859	XXX	
053484101	AVALONBAY COMMINICATION INC		05/01/2016	MERRILL LYNCH	84.000	14,863	XXX	
054536107	AXA-SPONS ADR	C	08/11/2016	MERRILL LYNCH	5.000	103	XXX	
056752108	BAIDU INC	C	03/04/2016	MERRILL LYNCH	139.000	23,015	XXX	
05965X109	BANCO SANTANDER	C	07/19/2016	MERRILL LYNCH	422.000	8,650	XXX	
69367U105	BANK MANDIRI TBK-UNSPON		03/02/2016	MERRILL LYNCH	1,439.000	10,105	XXX	
072730302	BAYER AG SP ADR	C	08/11/2016	MERRILL LYNCH	55.000	5,912	XXX	
05565A202	BNP PARIBAS SPN ADR	C	07/01/2016	MERRILL LYNCH	356.000	7,629	XXX	
101121101	BOSTON PPTYS INC		12/20/2016	MERRILL LYNCH	188.000	23,513	XXX	
105105209	BRAMBLES LTD SHS ADR	C	11/01/2016	MERRILL LYNCH	658.000	10,939	XXX	
108441205	BRIDGESTONE CORP		12/01/2016	MERRILL LYNCH	981.000	18,482	XXX	
Y09827109	BROADCOM LTD		03/01/2016	VARIOUS	324.000	26,302	XXX	
120738406	BUNZL PLC ADR		02/19/2016	MERRILL LYNCH	262.000	7,132	XXX	
133131102	CAMDEN PPTY TR SH BEN INT		11/10/2016	MERRILL LYNCH	219.000	17,251	XXX	
136375102	CANADIAN NATL RY CO		02/19/2016	MERRILL LYNCH	164.000	9,342	XXX	
142795202	CARLSBERG AS	C	02/19/2016	MERRILL LYNCH	820.000	14,867	XXX	
15135U109	CENOVUS ENERGY INC		08/01/2016	MERRILL LYNCH	796.000	9,324	XXX	
15639K300	CENTRICA PLC	C	08/11/2016	MERRILL LYNCH	14.000	172	XXX	
39945C109	CGI GROUP INC		02/19/2016	MERRILL LYNCH	454.000	18,873	XXX	
16208T102	CHATHAM LODGING		12/20/2016	MERRILL LYNCH	202.000	4,283	XXX	
204319107	CIE FINANCIERE RICHEMONT SA SHS PE		04/01/2016	MERRILL LYNCH	2,827.000	18,240	XXX	
171778202	CIELO S A SP ADR	C	02/19/2016	MERRILL LYNCH	537.000	4,124	XXX	
12562Y100	CK HUTCHISON HOLDINGS		08/11/2016	MERRILL LYNCH	3,382.000	40,415	XXX	
191085208	COCA COLA AMATIL SPD ADR	C	02/19/2016	MERRILL LYNCH	479.000	2,970	XXX	
20449X302	COMPAS GROUP PLC SHS		02/19/2016	MERRILL LYNCH	768.000	13,724	XXX	
12637N204	CSL LTD		12/09/2016	MERRILL LYNCH	389.000	13,849	XXX	
229663109	CUBESMART COM		05/01/2016	MERRILL LYNCH	511.000	15,094	XXX	
23304Y100	DBS GROUP HLDGS	C	12/06/2016	MERRILL LYNCH	360.000	17,980	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
23317H102	DDR CORP COM		07/05/2016	MERRILL LYNCH	981.000	18,241	XXX	
25157Y202	DEUTSCHE BOERSE AG SHS	C	02/19/2016	MERRILL LYNCH	304.000	7,135	XXX	
253868103	DIGITAL RLTY TR INC		12/20/2016	MERRILL LYNCH	263.000	24,059	XXX	
25960P109	DOUGLAS EMMETT INC		06/01/2016	MERRILL LYNCH	223.000	7,560	XXX	
26613Q106	DUPONT FABROS TECHNOLOGY INC COM		07/25/2016	MERRILL LYNCH	623.000	26,793	XXX	
27616P103	EASTERLY GOVT PROPERTIES INC		11/11/2016	MERRILL LYNCH	1,732.000	32,299	XXX	
292104106	EMPIRE ST REALTY		09/26/2016	MERRILL LYNCH	961.000	17,889	XXX	
29265W207	ENEL SOCIETA PER AZIONI	C	08/11/2016	MERRILL LYNCH	12.000	55	XXX	
29472R108	EQUITY LIFESTYLE PPTYS INC COM		08/18/2016	MERRILL LYNCH	100.000	7,804	XXX	
29476L107	EQUITY RESIDENTIAL SH BEN INT		07/05/2016	MERRILL LYNCH	367.000	26,568	XXX	
294821608	ERICSSON LM TEL CL B ADR	C	02/19/2016	MERRILL LYNCH	1,421.000	13,083	XXX	
30224P200	EXTENDED STAY AMERICA INC		11/01/2016	MERRILL LYNCH	1,503.000	20,317	XXX	
307305102	FANUC LTD-UNSP	C	02/19/2016	MERRILL LYNCH	219.000	5,361	XXX	
344419106	FOMENTO ECNMCO MEX SPADR	C	11/22/2016	MERRILL LYNCH	404.000	35,806	XXX	
345605109	FOREST CITY REALTY		01/04/2016	Undefined	3,571.000	73,565	XXX	
37427X104	GETINGE AB SHS PER ADVISORY AGR	C	07/01/2016	MERRILL LYNCH	693.000	14,995	XXX	
385002100	GRAMERCY PROPERTY TR		11/10/2016	MERRILL LYNCH	10,158.000	81,334	XXX	
40049J206	GRUPO TELEVISA SA ADR	C	07/01/2016	MERRILL LYNCH	714.000	17,735	XXX	
438128308	HONDA MOTOR ADR NEW	C	08/11/2016	MERRILL LYNCH	1,105.000	29,445	XXX	
44107P104	HOST HOTELS & RESORTS INC COM		07/05/2016	MERRILL LYNCH	2,390.000	38,427	XXX	
45662N103	INFINEON TECHS	C	08/11/2016	MERRILL LYNCH	3.000	51	XXX	
45672B305	INFORMA PLC	C	12/05/2016	MERRILL LYNCH	997.000	16,509	XXX	
456837103	Ing Group NV Netherlands	C	08/11/2016	MERRILL LYNCH	300.000	3,497	XXX	
45857P608	INTERCONTINENTAL HOTELS	C	05/09/2016	Undefined	419.000	15,442	XXX	
46115H107	INTESA SANPAOLO SPON ADR	C	12/06/2016	MERRILL LYNCH	997.000	14,554	XXX	
45069P107	ITV PLC		11/23/2016	MERRILL LYNCH	599.000	12,430	XXX	
4812A4831	JPMORGAN TR I INTL VA SMA SH		12/29/2016	MERRILL LYNCH	10,647.000	112,560	XXX	
48137C108	JULIUS BAER GROUP ADR	C	11/01/2016	MERRILL LYNCH	2,314.000	18,793	XXX	
485537302	KAO CORP	C	12/14/2016	MERRILL LYNCH	319.000	15,375	XXX	
485785109	KASIKORNBANK		02/19/2016	MERRILL LYNCH	499.000	9,496	XXX	
48241F104	KBC GROUPE SA	C	08/11/2016	MERRILL LYNCH	245.000	6,442	XXX	
495724403	KINGFISHER PLC SP ADR	C	02/19/2016	MERRILL LYNCH	1,178.000	11,725	XXX	
500458401	KOMATSU NEW NEW SPNSDARD	C	02/19/2016	MERRILL LYNCH	520.000	8,034	XXX	
50586V108	LAFARGEHOLCIM LTD	C	09/16/2016	MERRILL LYNCH	1,734.000	16,781	XXX	
539439109	LLOYDS TSB GRP SPD ADR	C	02/19/2016	MERRILL LYNCH	2,324.000	8,320	XXX	
65557A206	NORDEA BANK	C	07/07/2016	MERRILL LYNCH	2,073.000	19,513	XXX	
66987V109	Novartis AG	C	02/19/2016	MERRILL LYNCH	92.000	6,796	XXX	
670100205	NOVO NORDISK A S ADR	C	02/19/2016	MERRILL LYNCH	131.000	6,665	XXX	
714264207	PERNOD RICARD S A	C	12/02/2016	MERRILL LYNCH	492.000	10,141	XXX	
73942H100	PRADA	C	02/19/2016	MERRILL LYNCH	565.000	3,533	XXX	
74340W103	PROLOGIS INC COM		11/10/2016	MERRILL LYNCH	239.000	11,362	XXX	
743476202	PROSIEBENSAT.1 MEDIA	C	11/01/2016	MERRILL LYNCH	3,945.000	46,676	XXX	
74435K204	PRUDENTIAL PLC ADR	C	08/11/2016	MERRILL LYNCH	158.000	5,982	XXX	
74463M106	PUBLICIS GROUPE SPON ADR	C	11/01/2016	MERRILL LYNCH	1,845.000	31,014	XXX	
759530108	RELX PLC PER ADVISORY AGREEMENT	C	06/15/2016	MERRILL LYNCH	1,488.000	26,134	XXX	
76131V202	RETAIL PPTYS AMER INC CL A		12/20/2016	MERRILL LYNCH	4,138.000	66,591	XXX	
76169C100	REXFORD INDL RLTY		05/01/2016	MERRILL LYNCH	433.000	8,138	XXX	
767204100	Rio Tinto PLC Spnsrd ADR	C	08/11/2016	MERRILL LYNCH	151.000	3,990	XXX	
771195104	ROCHE HLDG LTD	C	09/21/2016	MERRILL LYNCH	992.000	31,670	XXX	
780259107	ROYAL DUTCH SHEL PLC	C	02/19/2016	MERRILL LYNCH	250.000	11,212	XXX	
780259206	ROYAL DUTCH SHELL PLC	C	08/11/2016	MERRILL LYNCH	920.000	40,950	XXX	
783513203	RYANAIR HOLDINGS PLC SHS	C	11/16/2016	MERRILL LYNCH	32.000	2,627	XXX	
800212201	SANDVIK AB	C	08/08/2016	MERRILL LYNCH	1,019.000	10,967	XXX	
80105N105	Sanofi Aventis	C	11/22/2016	MERRILL LYNCH	716.000	29,381	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
803054204	SAP AG SHS	C	06/14/2016	MERRILL LYNCH	328.000	25,474	XXX	
80687P106	SCHNEIDER ELEC SA	C	08/11/2016	MERRILL LYNCH	2,409.000	30,192	XXX	
82481R106	SHIRE PLC-ADR	C	07/01/2016	MERRILL LYNCH	65.000	11,889	XXX	
826197501	SIEMENS AG ADR	C	08/11/2016	MERRILL LYNCH	396.000	42,029	XXX	
828806109	SIMON PROPERTY GROUP DEL		12/20/2016	MERRILL LYNCH	271.000	51,557	XXX	
83084V106	SKY PLC	C	07/01/2016	MERRILL LYNCH	601.000	33,624	XXX	
83175M205	SMITH-NPHW PLC SPADR NEW		02/19/2016	MERRILL LYNCH	533.000	17,550	XXX	
835699307	Sony Corp.	C	08/11/2016	MERRILL LYNCH	4.000	132	XXX	
862121100	STORE CAP CORP		09/26/2016	MERRILL LYNCH	143.000	4,339	XXX	
86562X106	SUMITOMO MITSUI TR HLDGS INC	C	09/02/2016	MERRILL LYNCH	5,518.000	19,039	XXX	
86562M209	SUMITOMO MITSUI-UNSPONS	C	04/14/2016	MERRILL LYNCH	2,144.000	13,754	XXX	
867224107	SUNCOR ENERGY-NEW		02/19/2016	MERRILL LYNCH	461.000	10,961	XXX	
87160A100	SYNGENTA AG ADR	C	02/19/2016	MERRILL LYNCH	167.000	13,576	XXX	
874039100	TAIWAN S MANUFCTRING ADR	C	05/05/2016	MERRILL LYNCH	911.000	21,661	XXX	
876664103	TAUBMAN CENTERS INC COM REITS		08/17/2016	MERRILL LYNCH	186.000	13,657	XXX	
878546209	TECHNIP NEW		09/01/2016	MERRILL LYNCH	876.000	12,978	XXX	
87927Y102	TELECOM ITALIA SPA SPON ADR (NEW)	C	08/01/2016	MERRILL LYNCH	685.000	6,454	XXX	
881624209	Teva Pharmaceutical Ind ADR	C	10/26/2016	MERRILL LYNCH	1,032.000	55,256	XXX	
89151E109	TOTAL S.A. SP ADR	C	08/11/2016	MERRILL LYNCH	48.000	2,332	XXX	
892331307	TOYOTA MOTOR CORP ADR	C	02/19/2016	MERRILL LYNCH	90.000	9,491	XXX	
89353D107	TRANSCANADA CORP		11/02/2016	MERRILL LYNCH	530.000	21,962	XXX	
H42097107	UBS AG		02/19/2016	MERRILL LYNCH	1,091.000	16,089	XXX	
911271302	UNTD OVERSEAS BK SPN ADR	C	02/19/2016	MERRILL LYNCH	379.000	9,244	XXX	
92276F100	VENTAS INC COM		05/01/2016	MERRILL LYNCH	58.000	3,602	XXX	
92857W308	VODAFONE GROUP	C	07/01/2016	MERRILL LYNCH	131.000	3,887	XXX	
939653101	WASH R E INV TR		07/26/2016	MERRILL LYNCH	1,373.000	44,791	XXX	
95040Q104	WELLTOWER INC		07/05/2016	MERRILL LYNCH	74.000	5,639	XXX	
92890T106	WH GROUP LTD	C	02/19/2016	MERRILL LYNCH	1,323.000	15,148	XXX	
977868306	WOLSELEY	C	08/11/2016	MERRILL LYNCH	574.000	2,946	XXX	
977874205	WOLTERS KLUWER N V	C	11/10/2016	MERRILL LYNCH	605.000	23,082	XXX	
92937A102	WPP PLC NEW/ADR	C	02/19/2016	MERRILL LYNCH	178.000	18,779	XXX	
98433V102	YAHOO JAPAN CORP	C	02/19/2016	MERRILL LYNCH	1,880.000	14,213	XXX	
989825104	ZURICH INSURANCE GROUP	C	07/01/2016	MERRILL LYNCH	1,490.000	35,314	XXX	
904784709	Unilever NV NY Reg Shs	C	02/19/2016	MERRILL LYNCH	227.000	9,824	XXX	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						2,298,988	XXX	
Common Stocks - Mutual Funds								
057071870	BAIRD CORE PLUS BOND FUND		12/21/2016	Bank of America	8,314.604	92,746	XXX	
057071409	BAIRD SHORT TERM BOND FUND		12/21/2016	Bank of America	108,303.551	1,049,433	XXX	
233203827	DFA US LARGE CAP VALUE		12/15/2016	Bank of America	2,707.852	90,639	XXX	
23320G323	DFA WORLD EX US GOVT FXD-INS		12/15/2016	Bank of America	84,793.188	856,009	XXX	
31420B300	FEDERATED INST HIGH YLD BOND		12/01/2016	Bank of America	14,264.208	135,269	XXX	
464287614	ISHARES RUSSELL 1000 GROWTH		02/18/2016	Bank of America	4,589.000	425,209	XXX	
464287630	Ishares Russell 2000 Value		02/18/2016	Bank of America	4,150.000	350,094	XXX	
464287648	ISHARES TRUST RUSSELL 2000 GROWTH		02/18/2016	Bank of America	2,632.000	315,041	XXX	
4812C1330	JP MORGAN SHORT DURAT BOND-SL		12/28/2016	Bank of America	104,180.935	1,129,359	XXX	
68381F607	OPPENHEIMER MAIN ST S/M C-I		12/15/2016	Bank of America	993.590	74,813	XXX	
808524409	SCHWAB STRATEGIC TR		09/06/2016	Bank of America	43,187.000	2,000,098	XXX	
808524201	SCHWAB US LARGE_CAP		02/18/2016	Bank of America	13,189.000	600,351	XXX	
921909784	VANGUARD (NEW) TOTAL INTERNAT'L ST		12/09/2016	Bank of America	2,993.116	300,000	XXX	
921937207	VANGUARD BD INDEX FD INC		12/20/2016	Bank of America	371,407.838	3,909,577	XXX	
921921300	VANGUARD FENWAY FDS		12/23/2016	Bank of America	30,307.004	2,051,417	XXX	
922908850	VANGUARD INDEX FDS		12/21/2016	Bank of America	58,744.395	2,028,549	XXX	
922908553	VANGUARD REIT ETF FUND		12/09/2016	Bank of America	7,804.000	625,467	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
921946406	VANGUARD WHITEHALL FDS INC		09/06/2016	Bank of America	27,218.000	2,001,340	X X X	
97717W307	WISDOMTREE TR		09/06/2016	Bank of America	25,687.000	1,999,965	X X X	
9299999 Subtotal - Common Stocks - Mutual Funds						20,035,376	X X X	
Common Stocks - Money Market Mutual Funds								
111111118	BBIF Money Fund		12/31/2016	Merrill Lynch	490,548.000	490,548	X X X	
9399999 Subtotal - Common Stocks - Money Market Mutual Funds						490,548	X X X	
9799997 Subtotal - Common Stocks - Part 3						22,824,912	X X X	
9799998 Summary Item from Part 5 for Common Stocks						3,215,448	X X X	
9799999 Subtotal - Common Stocks						26,040,360	X X X	
9899999 Subtotal - Preferred and Common Stocks						26,132,840	X X X	
9999999 Totals						59,819,878	X X X	83,988

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
38376GC24	GNMA CMO 2011		12/16/2016	PRINCIPAL RECEIPT	XXX	16,382	16,382	16,275	16,294		87		87		16,382				210	04/16/2032
38376GL57	GNMA CMO 2011		05/16/2016	VARIOUS	XXX	23,099	23,099	23,226	23,201		(7)		(7)		23,194		(94)	(94)	207	12/16/2035
38378BQQ5	GNMA CMO 2012		12/16/2016	PRINCIPAL RECEIPT	XXX	8,611	8,611	8,697	8,685		(74)		(74)		8,611				131	03/16/2040
38378B7E3	GNMA CMO 2013		12/16/2016	PRINCIPAL RECEIPT	XXX	3,985	3,985	3,963	3,965		19		19		3,985				40	05/16/2046
38378KWU9	GNMA CMO 2013-96		12/16/2016	PRINCIPAL RECEIPT	XXX	9,901	9,901	9,790	9,801		101		101		9,901				35	11/16/2041
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT	XXX	34,806	34,806	37,107	37,963		(3,156)		(3,156)		34,806				727	10/20/2044
38376GYT1	GNMA REMIC TRUST 2010-156 2039		12/16/2016	PRINCIPAL RECEIPT	XXX	7,123	7,123	7,157	7,149		(25)		(25)		7,123				107	03/16/2039
38378BSP5	GNMA REMIC TRUST 2012-46 20381		12/16/2016	PRINCIPAL RECEIPT	XXX	30,002	30,002	30,302	30,256		(254)		(254)		30,002				397	11/16/2038
38378BYJ2	GNMA REMIC TRUST 2012-86		10/25/2016	PAID DOWN	XXX	9,702		19,996	23,148		(23,148)		(23,148)				9,702	9,702	3,033	12/16/2053
912828N71	TSY INFL IX N/B		12/01/2016	Bank of America	XXX	46,376	44,975	47,220			(76)		(76)		47,145		(769)	(769)	249	01/15/2026
912834NF1	U S TREAS SEC STRIPPED INT PMT		10/31/2016	McDonnell	XXX	59,079	125,000	52,413	52,518		1,364		1,364		53,882		5,197	5,197		02/15/2044
912810RR1	UNITED STATES TREAS BDS		12/01/2016	Bank of America	XXX	5,221	5,000	5,120							5,120		101	101	15	02/15/2046
912810FT0	UNITED STATES TREAS BDS 04.500		12/22/2016	Bank of America	XXX	172,804	130,000	164,579	95,540		(616)		(616)		163,378		9,427	9,427	4,433	02/15/2036
912810RJ9	UNITED STATES TREAS BDS 3%11/1		09/07/2016	Bank of America	XXX	586,235	545,000	545,728	545,716						545,716		40,519	40,519	6,544	11/15/2044
9128282A7	UNITED STATES TREAS NTS		12/27/2016	Bank of America	XXX	31,904	35,100	31,957			3		3		31,961		(57)	(57)	193	08/15/2026
9128282B5	UNITED STATES TREAS NTS		12/21/2016	Bank of America	XXX	246,163	250,000	248,877			93		93		248,970		(2,807)	(2,807)	563	08/15/2019
9128282D1	UNITED STATES TREAS NTS		12/21/2016	Bank of America	XXX	202,966	215,000	214,815			6		6		214,821		(11,855)	(11,855)	872	08/31/2023
912828F96	UNITED STATES TREAS NTS		12/23/2016	Bank of America	XXX	864,948	866,500	877,873			(204)		(204)		877,669		(12,721)	(12,721)	2,442	10/31/2021
912828RX0	UNITED STATES TREAS NTS		12/31/2016	VARIOUS	XXX	401,674	400,000	402,051	400,707		(691)		(691)		400,015		1,659	1,659	1,750	12/31/2016
912828WK2	UNITED STATES TREAS NTS		02/01/2016	MATURITY	XXX	100,000	100,000	99,974	100,000						100,000				64	01/01/2016
912828XA3	UNITED STATES TREAS NTS		03/03/2016	Bank of America	XXX	554,977	555,000	555,314	555,261		(23)		(23)		555,237		(260)	(260)	1,740	01/01/2018
912828UR9	UNITED STATES TREAS NTS 0.75%0		12/19/2016	Bank of America	XXX	199,355	200,000	199,234			8		8		199,242		113	113	459	02/28/2018
912828WC0	UNITED STATES TREAS NTS 1.75%1		05/05/2016	VARIOUS	XXX	619,988	605,000	606,017	606,010		(60)		(60)		605,950		14,039	14,039	7,068	10/31/2020
912828M80	UNITED STATES TREAS NTS 2%11/3		05/05/2016	VARIOUS	XXX	220,850	215,000	215,054	215,053		(3)		(3)		215,050		5,799	5,799	1,606	11/30/2022
912810QY7	US TREASURY		07/13/2016	McDonnell	XXX	67,274	60,000	48,699	49,149		124		124		49,274		18,001	18,001	825	11/15/2042
912828XB1	US TREASURY N/B		03/03/2016	Undefined	XXX	385,489	380,000	377,250	377,290		39		39		377,329		8,161	8,161	2,439	05/15/2025
0599999 Subtotal - Bonds - U.S. Governments						4,908,914	4,865,485	4,848,688	3,157,706		(26,493)		(26,493)		4,824,763		84,155	84,155	36,149	XXX
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
64966LM57	CITY OF NEW YORK		12/05/2016	Bank of America	XXX	99,845	95,000	99,089	98,962		(349)		(349)		98,614		1,231	1,231	3,874	12/01/2026
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						99,845	95,000	99,089	98,962		(349)		(349)		98,614		1,231	1,231	3,874	XXX
Bonds - U.S. Special Revenue, Special Assessment																				
14986DAH3	CD 2006-CD3 MTG TR(CITIGRP/DEUTSC)		05/15/2016	VARIOUS	XXX	80,675	80,000	86,099	85,686		(42)		(42)		85,644		(4,969)	(4,969)	2,008	10/15/2048
163103UG7	CHELAN CNTY WAD PUD#1		01/25/2016	MERRILL LYNCH	XXX	32,090	30,000	30,000	30,000						30,000		2,090	2,090	622	07/01/2021
3128MDG23	FHLMC		12/15/2016	PRINCIPAL RECEIPT	XXX	2,457	2,457	2,484	2,481		(25)		(25)		2,457				33	07/01/2027
312932ZG4	FHLMC A8 6143		12/15/2016	PRINCIPAL RECEIPT	XXX	5,725	5,725	5,876	5,855		(130)		(130)		5,725				183	05/01/2039
312934M58	FHLMC A8 7580		12/15/2016	PRINCIPAL RECEIPT	XXX	6,661	6,661	6,762	6,744		(83)		(83)		6,661				182	07/01/2039
312936KB2	FHLMC A8 9290		12/15/2016	PRINCIPAL RECEIPT	XXX	3,283	3,283	3,400	3,381		(97)		(97)		3,283				102	10/01/2039
3137A1TK9	FHLMC CMO 2010 - 3725		12/15/2016	PRINCIPAL RECEIPT	XXX	2,919	2,919	3,052	3,007		(88)		(88)		2,919				55	09/15/2024
3137AA5U3	FHLMC CMO 2011		12/15/2016	PRINCIPAL RECEIPT	XXX	4,827	4,827	4,991	4,940		(114)		(114)		4,827				91	07/15/2025
3128MJGB0	FHLMC GO 8193		12/15/2016	PRINCIPAL RECEIPT	XXX	2,970	2,970	3,109	3,088		(118)		(118)		2,970				97	04/01/2037
31292SBY5	FHLMC PC GOLD CASH 30		12/15/2016	PRINCIPAL RECEIPT	XXX	49,133	49,133	50,745	50,659		(1,525)		(1,525)		49,133				1,121	12/01/2043
3128MD3A9	FHLMC PC GOLD COMB 15		12/15/2016	PRINCIPAL RECEIPT	XXX	6,158	6,158	6,377	6,358		(200)		(200)		6,158				97	04/01/2029
3129413U9	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	10,313	10,313	11,420	11,380		(1,067)		(1,067)		10,313				286	08/01/2040
31292SA83	FHLMC PC GOLD CASH 30		12/15/2016	PRINCIPAL RECEIPT	XXX	9,556	9,556	9,462	9,469		87		87		9,556				132	02/01/2043
31292SB25	FHLMC PC GOLD CASH 30		12/15/2016	PRINCIPAL RECEIPT	XXX	42,030	42,030	43,738	43,648		(1,618)		(1,618)		42,030				960	02/01/2044
3128MMRN5	FHLMC PC GOLD COMB 15		12/15/2016	PRINCIPAL RECEIPT	XXX	29,711	29,711	30,398	30,310		(599)		(599)		29,711				508	01/01/2029
3128M8NA8	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	15,215	15,215	16,613	16,526		(1,312)		(1,312)		15,215				424	08/01/2040
3128MJQ78	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	32,649	32,649	32,659	32,656		(7)		(7)		32,649				714	02/01/2042
3128MJS35	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	22,821	22,821	21,766	21,822		1,000		1,000		22,821				402	07/01/2043
3128MJT26	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	43,415	43,415	46,447	46,292		(2,878)		(2,878)		43,415				1,079	01/01/2044
3128MJT67	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	35,653	35,653	35,982	35,964		(310)		(310)		35,653				760	02/01/2044
3128MJT75	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	35,000	35,000	36,531	36,455		(1,455)		(1,455)		35,000				812	02/01/2044
3128MJTH3	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	18,405	18,405	19,179	19,134		(729)		(729)		18,405				425	10/01/2043

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3128MJTU4	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT	XXX	23,183	23,183	23,139	23,140		43		43		23,183				496	01/01/2044
3128MJXG0	FHLMC PC GOLD COMB 30 4.500 20		12/15/2016	PRINCIPAL RECEIPT	XXX	15,897	15,897	17,173			(1,277)		(1,277)		15,897				348	11/01/2045
312940EU9	FHLMC PC GOLD COMB 30 5.000 20		12/15/2016	PRINCIPAL RECEIPT	XXX	14,833	14,833	15,339	15,233		(400)		(400)		14,833				411	04/01/2040
3132JA6N0	FHLMC PC GOLD PC 30YR		12/15/2016	PRINCIPAL RECEIPT	XXX	32,053	32,053	32,248	32,236		(183)		(183)		32,053				670	06/01/2043
3132JNZ26	FHLMC PC GOLD PC 30YR		12/15/2016	PRINCIPAL RECEIPT	XXX	22,072	22,072	21,938	21,944		128		128		22,072				462	09/01/2043
3132WD5D2	FHLMC PC GOLD PC 30YR		12/15/2016	PRINCIPAL RECEIPT	XXX	11,615	11,615	11,963			(348)		(348)		11,615				118	06/01/2046
3132MAVH1	FHLMC PC GOLD PC 30YR 4.000 20		12/15/2016	PRINCIPAL RECEIPT	XXX	21,606	21,606	23,142	23,145		(1,539)		(1,539)		21,606				546	11/01/2044
3137A5LS1	FHLMC REMIC SERIES 3795		12/15/2016	PRINCIPAL RECEIPT	XXX	6,106	6,106	6,270	6,392		(286)		(286)		6,106				115	03/24/2015
3137A8FP8	FLHMC CMO 2011		12/15/2016	PRINCIPAL RECEIPT	XXX	4,967	4,967	5,125	5,075		(108)		(108)		4,967				93	02/15/2025
31416TDX4	FN AA9117		12/27/2016	PRINCIPAL RECEIPT	XXX	5,012	5,012	4,980	4,983		30		30		5,012				154	07/01/2039
31418BL38	FNMA		12/27/2016	PRINCIPAL RECEIPT	XXX	16,728	16,728	17,734	17,785		(1,057)		(1,057)		16,728				391	01/01/2045
31417CB95	FNMA PAB 5463		12/27/2016	PRINCIPAL RECEIPT	XXX	10,210	10,210	10,634	10,591		(381)		(381)		10,210				172	06/01/2042
31398MAQ9	FNMA 2010-9		12/27/2016	PRINCIPAL RECEIPT	XXX	5,107	5,107	5,172	5,143		(37)		(37)		5,107				83	01/25/2024
31403DUB3	FNMA P745878		12/27/2016	PRINCIPAL RECEIPT	XXX	4,267	4,267	4,500	4,454		(187)		(187)		4,267				118	10/01/2036
31410KXY5	FNMA P889995		12/27/2016	PRINCIPAL RECEIPT	XXX	3,662	3,662	3,878	3,840		(179)		(179)		3,662				105	09/01/2038
31410XGC4	FNMA P900295		12/27/2016	PRINCIPAL RECEIPT	XXX	1,416	1,416	1,482	1,469		(54)		(54)		1,416				69	09/01/2036
31416A4W7	FNMA P994637		12/27/2016	PRINCIPAL RECEIPT	XXX	3,607	3,607	3,899	3,862		(254)		(254)		3,607				98	11/01/2038
31416H4V4	FNMA PAA0835		12/27/2016	PRINCIPAL RECEIPT	XXX	2,049	2,049	2,083	2,076		(27)		(27)		2,049				54	01/01/2039
31416SWB3	FNMA PAA8741		12/27/2016	PRINCIPAL RECEIPT	XXX	3,495	3,495	3,600	3,583		(88)		(88)		3,495				84	07/01/2039
31417LBR5	FNMA PAC1847		12/27/2016	PRINCIPAL RECEIPT	XXX	1,933	1,933	1,967	1,951		(19)		(19)		1,933				43	09/01/2024
31417LD36	FNMA PAC1921		12/27/2016	PRINCIPAL RECEIPT	XXX	4,787	4,787	4,823	4,815		(28)		(28)		4,787				113	09/01/2039
31417NAQ4	FNMA PAC3614		12/27/2016	PRINCIPAL RECEIPT	XXX	2,548	2,548	2,544	2,543		5		5		2,548				55	08/01/2024
31417QRZ9	FNMA PAC5003		12/27/2016	PRINCIPAL RECEIPT	XXX	9,324	9,324	9,438	9,416		(93)		(93)		9,324				198	01/01/2040
31419A4N4	FNMA PAE 0828		12/27/2016	PRINCIPAL RECEIPT	XXX	14,229	14,229	14,740	14,682		(453)		(453)		14,229				296	02/01/2041
31419FD60	FNMA PAE4624 4% 2040		12/27/2016	PRINCIPAL RECEIPT	XXX	7,208	7,208	7,034	7,051		157		157		7,208				182	10/01/2040
3138AV3Q6	FNMA PASS THRU		12/27/2016	PRINCIPAL RECEIPT	XXX	7,558	7,558	7,713	7,693		(136)		(136)		7,558				172	10/01/2041
31412PXC0	FNMA PASS THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	13,789	13,789	13,903	13,878		(88)		(88)		13,789				341	06/01/2039
3138EMT84	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	3,631	3,631	3,674	3,670		(39)		(39)		3,631				48	12/01/2028
3138WFM94	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	22,055	22,055	22,507	22,501		(447)		(447)		22,055				321	09/01/2030
3138YR6T0	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	28,093	28,093	28,637	28,634		(541)		(541)		28,093				413	07/01/2030
31410LRR5	FNMA PASS-THRU INT 15 YEAR		12/25/2016	PRINCIPAL RECEIPT	XXX	11,630	11,630	12,210			(580)		(580)		11,630				119	09/01/2030
3138AVP66	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	5,869	5,869	6,234	6,219		(350)		(350)		5,869				124	10/01/2014
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	3,033	3,033	3,206	3,199		(166)		(166)		3,033				72	09/01/2014
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	13,942	13,942	14,343	14,326		(384)		(384)		13,942				289	12/01/2043
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	10,657	10,657	10,525	10,529		128		128		10,657				172	11/01/2042
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	7,088	7,088	7,514			(426)		(426)		7,088				48	03/01/2046
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	10,604	10,604	10,877	10,866		(262)		(262)		10,604				203	09/01/2043
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	14,506	14,506	15,345	15,314		(808)		(808)		14,506				347	12/01/2043
31410LFB3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	7,354	7,354	7,990	7,967		(613)		(613)		7,354				190	08/01/2041
31416NCW0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	2,834	2,834	3,085	3,076		(242)		(242)		2,834				69	04/01/2039
31416TL49	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	5,493	5,493	5,996	5,972		(479)		(479)		5,493				141	08/01/2039
31417DU27	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	3,170	3,170	3,130	3,131		39		39		3,170				61	11/01/2042
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	5,032	5,032	5,580	5,560		(528)		(528)		5,032				118	11/01/2039
31418ABA5	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	6,972	6,972	7,141	7,134		(162)		(162)		6,972				150	12/01/2041
31418BP67	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	1,691	1,691	1,813			(121)		(121)		1,691				6	03/01/2045
31417B5T0	FNMA PASS-THRU INT 15 YEAR 2.5		12/27/2016	PRINCIPAL RECEIPT	XXX	10,393	10,393	10,710	10,636		(242)		(242)		10,393				147	06/01/2027
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT	XXX	26,223	26,223	27,973	27,879		(1,656)		(1,656)		26,223				673	12/01/2043
3138Y6ND2	FNMA PASS-THRU LNG 30 YEAR 4.0		12/27/2016	PRINCIPAL RECEIPT	XXX	5,294	5,294	5,667	5,699		(406)		(406)		5,294				119	12/01/2044
31418BNG7	FNMA PASS-THRU LNG 30 YEAR 4.0		12/27/2016	PRINCIPAL RECEIPT	XXX	23,073	23,073	24,465	24,512		(1,438)		(1,438)		23,073				551	02/01/2045
31418BPB6	FNMA PASS-THRU LNG 30 YEAR 4.0		12/27/2016	PRINCIPAL RECEIPT	XXX	16,369	16,369	17,449	17,523		(1,154)		(1,154)		16,369				400	03/01/2045
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5		12/27/2016	PRINCIPAL RECEIPT	XXX	8,364	8,364	8,499	8,472		(107)		(107)		8,364				100	05/01/2040
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0		12/27/2016	PRINCIPAL RECEIPT	XXX	5,695	5,695	5,916	5,860		(165)		(165)		5,695				131	02/01/2037
31418AWT1	FNMA PASS-THRU SF15 105-125 3.		12/27/2016	PRINCIPAL RECEIPT	XXX	25,066	25,066	26,237	26,243		(1,177)		(1,177)		25,066				431	08/01/2028
31418AES3	FNMA PMA 1044		12/27/2016	PRINCIPAL RECEIPT	XXX	14,872	14,872	15,240	15,199		(327)		(327)		14,872				276	04/01/2042
36192CAE5	GS MTG SECS TR 2013-GC10		02/16/2016	VARIOUS	XXX	50,756	50,000	49,711	49,771		4		4		49,776		980	980	319	01/10/2023
92937EAB0	WFRBS COML MTG TR 2013-C11		12/16/2016	PRINCIPAL RECEIPT	XXX	21,145	21,145	21,362	21,341		(196)		(196)		21,145				431	03/17/2045
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						1,131,831	1,128,307	1,166,587	1,114,068		(31,014)		(31,014)		1,133,730		(1,899)	(1,899)	23,549	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change in Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
009089AA1	AIR CANADA 2013-1 20261115 4.1		12/20/2016	Bank of America	XXX	13,858	13,569	13,257	13,268		32		32		13,300		558	558	608	11/15/2026
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2		12/19/2016	Bank of America	XXX	1,751	1,751	1,751	1,750						1,751				35	10/17/2036
025816AX7	AMERICAN EXPRESS CO NT 6.15%17		11/01/2016	McDonnell	XXX	88,298	85,000	101,937	91,193		(3,088)		(3,088)		88,105		193	193	6,142	08/28/2017
02660TCS0	AMERICAN HOME MTG 2004-4 20450		12/27/2016	Bank of America	XXX	10,268	10,268	10,262	10,262		6		6		10,268				160	05/25/2045
02687QDG0	American Intl Group Inc		05/27/2016	McDonnell	XXX	74,706	70,000	79,341	74,563		(890)		(890)		73,674		1,033	1,033	2,048	01/16/2018
03061UAF0	AMERICREDIT AUTOMOBILE REC TRUST		12/08/2016	Bank of America	XXX	100,000	100,000	103,344	100,557		(448)		(448)		100,109		(109)	(109)	2,946	06/08/2016
00206RCL4	AT&T INC GLBL NT 2.45%20		05/17/2016	Bank of America	XXX	55,499	55,000	54,972	54,976		1		1		54,977		522	522	524	06/30/2020
07387BAL7	BEAR STEARNS CMBS 2005-PWR9		12/12/2016	Bank of America	XXX	4,053	4,053	4,198	4,186		(133)		(133)		4,053				135	09/11/2042
084664BX8	BERKSHIRE HATHAWAY FIN CORP SR		02/01/2016	Bank of America	XXX	40,000	40,000	40,216	40,000						40,000					01/01/2016
055451AL2	BHP BILLITON FIN USA LTD		10/21/2016	McDonnell	XXX	101,071	95,000	95,772	96,081		(137)		(137)		95,944		5,127	5,127	2,873	11/21/2021
12189TAY0	BURLINGTN NORTH SANTA FE		04/01/2016	Bank of America	XXX	47,155	45,000	49,307	47,663		(496)		(496)		47,167		(12)	(12)	1,081	05/01/2017
13975EAF0	CAPITAL AUTO RECEIVABLES		12/20/2016	Bank of America	XXX	75,426	75,426	75,385	75,424		2		2		75,426				1,416	10/22/2018
14040HBF1	CAPITAL ONE FINL CORP SR GLBL		08/09/2016	Bank of America	XXX	52,640	50,000	51,254	51,096		(72)		(72)		51,024		1,616	1,616	2,021	04/24/2024
14313KAC2	CARMAX AUTO OWNER ABS		03/15/2016	Bank of America	XXX	9,650	9,650	9,648	9,650						9,650				8	03/15/2016
149806AB7	CAZENOVIA CREEK FDG I 2015-1 2		12/12/2016	Bank of America	XXX	46,215	46,215	46,215	46,215						46,215				801	12/10/2023
124857AH6	CBS CORP NEW		12/19/2016	Bank of America	XXX	25,052	25,000	25,404	25,168		168		168		25,336		(284)	(284)	719	07/01/2027
161571GL2	CHASE ISSUANCE TRUST		05/16/2016	Bank of America	XXX	125,000	125,000	125,000	125,000						125,000				324	05/15/2018
125509BS7	CIGNA CORP		05/19/2016	Bank of America	XXX	47,839	45,000	45,418	45,298		(18)		(18)		45,279		2,559	2,559	1,871	02/15/2022
172967HM6	CITIGROUP INC SR NT 2.55%19		04/05/2016	McDonnell	XXX	91,295	90,000	90,063	90,042		(1)		(1)		90,041		1,254	1,254	1,148	08/01/2019
210795QB9	CONTINENTAL AIRLN PT TR 2012-2		10/29/2016	Sink PMT @ 100.0000000	XXX	3,982	3,982	3,970	3,971		10		10		3,982				80	10/29/2024
219350AW5	CORNING INC		03/01/2016	McDonnell	XXX	85,437	90,000	91,140	91,966		(3)		(3)		91,963		(6,526)	(6,526)	2,007	03/15/2042
247367AX3	DELTA AIRLINES PT 2002-1 20240		01/01/2016	Sink PMT @ 100.0000000	XXX	1,457	1,457	1,723	1,683		(226)		(226)		1,457					02/01/2024
25459HAT2	DIRECTV HLDGS LLC		01/05/2016	Bank of America	XXX	38,060	35,000	39,316	38,290		(8)		(8)		38,282		(223)	(223)	571	03/15/2020
25459HAU9	DIRECTV HLDGS LLC / DIRECTV SR		01/05/2016	Bank of America	XXX	55,833	50,000	57,149	55,673		(21)		(21)		55,652		181	181	791	01/01/2019
25459HBF1	DIRECTV HLDGS LLC / DIRECTV SR		03/21/2016	McDonnell	XXX	87,086	90,000	87,086	87,717		77		77		87,793		(707)	(707)	1,710	01/01/2022
314275AC2	FEDERATED RETAIL HLDGS INC SR		06/21/2016	Bank of America	XXX	35,354	35,000	43,882	43,544		(117)		(117)		43,427		(8,073)	(8,073)	1,729	01/01/2037
341081FA0	FLORIDA PWR & LT CO 1ST MTG 5.		12/22/2016	Bank of America	XXX	31,722	25,000	33,913	33,708		(256)		(256)		33,452		(1,730)	(1,730)	2,095	02/01/2038
34530TAD6	FORD CREDIT AUTO LEASE 2015-A		12/15/2016	Bank of America	XXX	7,460	7,460	7,460	7,460						7,460				84	06/15/2017
34530AAE5	FORD CREDIT AUTO OWNER TRUST		12/15/2016	Bank of America	XXX	32,741	32,741	3,262	32,680		61		61		32,741				321	05/15/2018
30290WAG0	FREMF MTG TR 2012-K23 20451025		02/03/2016	Bank of America	XXX	79,601	85,000	84,389	84,485		11		11		84,496		(4,894)	(4,894)	589	08/25/2022
30291EAG9	FREMF MTG TR 2013-K712 2045052		10/25/2016	Bank of America	XXX	39,655	40,000	39,922	39,919		(1)		(1)		39,918		(264)	(264)	174	12/25/2019
369604BM4	GENERAL ELECTRIC CO PERP SR -A		01/21/2016	Bank of America	XXX	118,080	123,000	116,490	116,500		2		2		116,502		1,578	1,578	1,828	12/31/2049
419838AA5	HAWAIIAN AIRL TR 2013-1 202707		07/15/2016	Sink PMT @ 100.0000000	XXX	2,337	2,337	2,331	2,332		5		5		2,337				69	07/15/2027
43814FAC6	HONDA AUTO RECV 2013-4		11/18/2016	Bank of America	XXX	65,039	65,039	65,028	65,034		5		5		65,039				207	09/18/2017
44107TAS5	HOST HOTELS & RESORTS LP SR -B		08/12/2016	Bank of America	XXX	55,272	50,000	55,534	54,908		(484)		(484)		54,424		848	848	2,421	03/15/2022
44890WAC4	HYUNDAI AUTO RECV TR 2015-A 20		08/15/2016	Bank of America	XXX	150,018	150,000	149,978	149,986		3		3		149,990		28	28	1,024	04/15/2019
466247GD9	JP MORGAN ACCEPT 2004-A5 20341		12/27/2016	Bank of America	XXX	22,431	22,431	22,480	22,482		(51)		(51)		22,431				247	12/25/2034
46641YAA1	JP MORGAN MTG TR 2014-2		12/27/2016	Bank of America	XXX	14,966	14,966	15,419	15,423		(457)		(457)		14,966				220	06/25/2029
55261FAG9	M&T BANK CORP		05/05/2016	Bank of America	XXX	107,625	100,000	109,125	109,073		(39)		(39)		109,033		(1,408)	(1,408)	4,748	12/29/2049
581557BC8	MCKESSON CORP NEW		11/07/2016	Bank of America	XXX	32,357	30,000	31,702	31,660		(27)		(27)		31,634		723	723	1,689	03/15/2044
59018YJ69	MERRILL LYNCH & CO		11/01/2016	McDonnell	XXX	88,464	85,000	91,989	88,525		(1,619)		(1,619)		86,906		1,558	1,558	6,392	08/28/2017
59156RBG2	METLIFE INC		04/04/2016	Bank of America	XXX	32,168	30,000	32,519	32,452		(12)		(12)		32,441		(273)	(273)	585	01/01/2043
595481AC6	MID-STATE CAPITAL 2005-1 20400		12/15/2016	Bank of America	XXX	3,793	3,793	4,068	4,063		(270)		(270)		3,793				165	01/15/2040
6174467U7	MORGAN STANLEY		04/18/2016	McDonnell	XXX	90,622	90,000	89,986	90,344		(42)		(42)		90,301		321	321	935	04/25/2018
667294BE1	NORTHWEST AIRLINES 2007-1 2021		11/01/2016	Sink PMT @ 100.0000000	XXX	3,290	3,290	3,677			(387)		(387)		3,290				115	11/01/2019
682134AC5	OMNICOM GROUP INC SR NT 4.45%2		12/22/2016	Bank of America	XXX	31,788	30,000	32,582	31,937		(329)		(329)		31,608		180	180	1,828	08/15/2020
69371RK54	PACCAR FINANCIAL CORP		10/26/2016	McDonnell	XXX	90,235	90,000	90,857	90,322		(219)		(219)		90,103		132	132	1,624	03/15/2017
71654QAX0	PETROLEOS MEXICANOS		01/21/2016	Bank of America	XXX	48,125	50,000	55,633	54,542		(45)		(45)		54,498		(6,373)	(6,373)	1,413	01/21/2021
693475AK1	PNC FINANCIAL SERVICES		05/13/2016	Bank of America	XXX	111,000	100,000	110,250	109,663		(39)		(39)		109,624		1,376	1,376	5,381	07/29/2049
74005PAZ7	PRAXAIR INC		09/13/2016	McDonnell	XXX	79,280	75,000	76,617	76,135		(132)		(132)		76,003		3,277	3,277	2,344	09/01/2021
760985H79	RESIDENTIAL ASSET SEC 2003-RZ5		12/27/2016	Bank of America	XXX	6,981	6,981	7,051	7,105		(124)		(124)		6,981				211	09/25/2033
767201AN6	RIO TINTO FIN USA LTD		06/22/2016	McDonnell	XXX	85,125	80,000	84,250	82,834		(231)		(231)		82,603		2,522	2,522	1,650	05/20/2021
78008TLB8	ROYAL BANK OF CANADA		07/20/2016	Bank of America	XXX	80,000	80,000	83,331	80,603		(603)		(603)		80,000				1,840	07/20/2016
80283HAE2	SDART		12/15/2016	Bank of America	XXX	27,407	27,407	28,161	27,790		(383)		(383)		27,407				737	06/15/2017
826418BD6	SIERRA PACIFIC POWER CO		05/15/2016	Bank of America	XXX	50,000	50,000	56,005	50,561		(561)		(561)		50,000				1,500	05/15/2016
828807CF2	SIMON PPTY GROUP LP NT 4.375%2		02/16/2016	Bank of America	XXX	38,334	35,000	38,638	37,879		(67)		(67)		37,812		522	522	715	01/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
84755TAE7	SPECTRA ENERGY CAPITAL		09/22/2016	McDonnell	XXX	54,258	55,000	54,822	54,865		14		14		54,879		(621)	(621)	1,876	03/15/2023
886546AD2	TIFFANY & CO		07/18/2016	Bank of America	XXX	30,441	30,000	28,720	28,732		11		11		28,743		1,698	1,698	1,184	01/01/2044
89153UAF8	TOTAL CAP CDA LTD SR GLBL NT 2		11/01/2016	Bank of America	XXX	45,907	45,000	43,969	44,127		76		76		44,203		1,704	1,704	1,612	07/15/2023
909317BE8	UNITED AIRLINES PT CERT 2009-2		07/15/2016	Sink PMT @ 100.0000000	XXX	16,051	16,051	19,405	18,175		(2,124)		(2,124)		16,051				1,218	01/15/2017
90345WAD6	US AIRWAYS 2012-2A PIT		12/03/2016	Sink PMT @ 100.0000000	XXX	4,843	4,843	5,171	5,175		(331)		(331)		4,843				112	12/03/2026
921796MZ8	VANDERBILT MTG INC 2003-A 2026		07/31/2016	Bank of America	XXX	11,887	11,887	12,125	12,389		(502)		(502)		11,887				159	05/07/2026
92343VBT0	VERIZON COMMUNICATIONS INC		04/04/2016	Bank of America	XXX	51,670	40,000	48,972	48,915		(40)		(40)		48,875		2,794	2,794	1,310	01/01/2043
94974BGE4	WELLS FARGO CO		02/04/2016	Bank of America	XXX	24,010	25,000	24,828	25,400		(1)		(1)		25,399		(1,389)	(1,389)	307	11/04/2044
96950FAN4	WILLIAMS PARTNERS L P SR GLBL		02/18/2016	Bank of America	XXX	16,125	25,000	25,998	25,983		(1)		(1)		25,982		(9,857)	(9,857)	634	03/04/2044
98161DAD2	WORLD OMNI AUTO LEASE 2014-A 2		09/15/2016	Bank of America	XXX	90,492	85,000	84,994	85,030		(18)		(18)		85,012		5,480	5,480	740	09/15/2017
98158LAC1	WORLD OMNI AUTO TR 2014-A 2019		12/15/2016	Bank of America	XXX	80,931	80,931	80,920	80,926		5		5		80,931				386	04/15/2019
98152EAG4	WORLD OMNI MSTR TR 2013-1 2018		02/16/2016	Bank of America	XXX	100,000	100,000	100,074	100,029		5		5		100,026		(26)	(26)	128	02/15/2018
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,469,516	3,394,528	3,499,655	3,485,387		(14,559)		(14,559)		3,474,499		(4,985)	(4,985)	84,565	XXX
Bonds - SVO Identified Funds																				
73936Q835	POWERSHARES INT CORP BOND		02/23/2016	Bank of America		1,610,202		1,829,238	1,829,238						1,829,238		(219,036)	(219,036)	6,286	
8199999 Subtotal - Bonds - SVO Identified Funds						1,610,202		1,829,238	1,829,238						1,829,238		(219,036)	(219,036)	6,286	XXX
8399997 Subtotal - Bonds - Part 4						11,220,308	9,483,320	11,443,257	9,685,361		(72,415)		(72,415)		11,360,844		(140,534)	(140,534)	154,423	XXX
8399998 Summary Item from Part 5 for Bonds						6,943,407	7,068,525	6,988,107			3,086		3,086		6,991,194		(47,787)	(47,787)	52,707	XXX
8399999 Subtotal - Bonds						18,163,715	16,551,845	18,431,364	9,685,361		(69,329)		(69,329)		18,352,038		(188,321)	(188,321)	207,130	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
05382A203	AVIVA PLC SECS 8.25%41		06/03/2016	VARIOUS	1,800.000	46,932	25	49,777	49,716		(26)		(26)		49,690		(2,759)	(2,759)	1,856	XXX
253868707	DIGITAL RLTY TR INC PFD-E		09/06/2016	VARIOUS	3,000.000	75,566	25	77,520	77,490	30			30		77,520		(1,954)	(1,954)	3,181	XXX
29364W405	ENTERGY LA LLC 1ST MTG BD SER		09/16/2016	VARIOUS	2,000.000	50,686	25	51,900	51,873		(18)		(18)		51,855		(1,169)	(1,169)	1,489	XXX
29364N835	ENTERGY MISS INC 1ST MTG BD		09/01/2016	VARIOUS	2,000.000	51,004	25	51,960	51,947		(10)		(10)		51,937		(933)	(933)	1,875	XXX
G7498P309	RENAISSANCERE HOLDINGS LTD PFD		07/01/2016	VARIOUS	4,000.000	103,118	50	100,240	102,808	(2,568)			(2,568)		100,240		2,878	2,878	3,040	XXX
78409W201	SCE TR V PFD SEC		09/01/2016	Bank of America	525.000	15,624	25	13,125							13,125		2,499	2,499	193	XXX
78409G206	SCE TRUST IV		03/04/2016	Undefined	2,150.000	56,662	25	53,825	58,394	(4,569)			(4,569)		53,825		2,837	2,837		XXX
857477855	STATE STR CORP DEP SHS PFD G		12/01/2016	Bank of America	37.000	930	25	971			(2)		(2)		969		(45)	(45)	12	XXX
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						400,522	XXX	399,318	392,228	(7,107)	(56)		(7,163)		399,161		1,354	1,354	11,646	XXX
8999997 Subtotal - Preferred Stocks - Part 4						400,522	XXX	399,318	392,228	(7,107)	(56)		(7,163)		399,161		1,354	1,354	11,646	XXX
8999998 Summary Item from Part 5 for Preferred Stocks							XXX													XXX
8999999 Subtotal - Preferred Stocks						400,522	XXX	399,318	392,228	(7,107)	(56)		(7,163)		399,161		1,354	1,354	11,646	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
004239109	ACADIA REALTY TRUST REIT	C	05/13/2016	MERRILL LYNCH	421.000	14,162	XXX	10,844	13,956	(3,112)			(3,112)		10,844		3,318	3,318	1,147	XXX
H0023R105	ACE LIMITED		01/15/2016	MERRILL LYNCH	802.000	89,534	XXX	89,534	93,714	(4,180)			(4,180)		89,534				537	XXX
001055102	AFLAC Corp.		08/25/2016	MERRILL LYNCH	985.000	69,977	XXX	61,274	59,002	2,272			2,272		61,274		8,703	8,703	2,077	XXX
009279100	AIRBUS GROUP	C	06/02/2016	MERRILL LYNCH	691.000	10,907	XXX	9,555	11,633	(2,078)			(2,078)		9,555		1,352	1,352	451	XXX
014491104	ALEXANDER AND BALDWIN INC	C	11/11/2016	MERRILL LYNCH	375.000	15,468	XXX	15,746	13,241	2,505			2,505		15,746		(278)	(278)	172	XXX
G0177J108	ALLERGAN PLC		09/01/2016	MERRILL LYNCH	243.000	56,442	XXX	72,825	75,938	(3,112)			(3,112)		72,825		(16,384)	(16,384)		XXX
02341R302	AMCOR LTD AUS	C	05/03/2016	MERRILL LYNCH	145.000	6,887	XXX	5,802	5,664	138			138		5,802		1,085	1,085	959	XXX
024013104	AMERICAN ASSETS TR INC COM		05/13/2016	MERRILL LYNCH	193.000	7,872	XXX	5,706	7,402	(1,695)			(1,695)		5,706		2,166	2,166	324	XXX
024835100	AMERICAN CAMPUS CMNTYS INC COM		05/13/2016	MERRILL LYNCH	198.000	9,285	XXX	6,419	8,185	(1,766)			(1,766)		6,419		2,866	2,866	109	XXX
025932104	AMERICAN FINANCIAL GROUP INC		09/01/2016	MERRILL LYNCH	401.000	29,743	XXX	29,383	28,904	478			478		29,383		360	360	360	XXX
02665T306	AMERICAN HOMES 4 RENT		05/13/2016	MERRILL LYNCH	382.000	6,751	XXX	6,210	6,364	(154)			(154)		6,210		540	540	109	XXX
032511107	ANADARKO PETE CORP		01/21/2016	MERRILL LYNCH	1,111.000	34,976	XXX	96,175	53,972	42,202			42,202		96,175		(61,199)	(61,199)		XXX
03524A108	ANHEUSER-BUSCH INBEV	C	05/13/2016	MERRILL LYNCH	14.000	1,749	XXX	1,757	1,750	7			7		1,757		(8)	(8)		XXX
03938L104	ARCELORMITTAL SA. LUXEMBOURG	C	11/25/2016	MERRILL LYNCH	2,763.000	10,068	XXX	28,057	11,027	16,654			16,654		28,057		(17,988)	(17,988)		XXX
046353108	ASTRAZENECA PLC SPND ADR		03/17/2016	MERRILL LYNCH	854.000	24,786	XXX	29,389	28,993	396			396		29,389		(4,603)	(4,603)	566	XXX
052528304	AUST NW ZBG ADR	C	12/09/2016	MERRILL LYNCH	385.000	7,111	XXX	8,250	7,785	466			466		8,250		(1,140)	(1,140)	287	XXX
Y0486S104	AVAGO TECHNOLOGIES		02/03/2016	MERRILL LYNCH	205.000	10,809	XXX	10,809	29,756	(18,947)			(18,947)		10,809					XXX
053484101	AVALONBAY COMMINICATION INC	C	08/17/2016	MERRILL LYNCH	145.000	26,757	XXX	17,532	26,699	(9,167)			(9,167)		17,532		9,225	9,225	501	XXX
05382A104	AVIVA PLC		06/14/2016	MERRILL LYNCH	1,147.000	13,216	XXX	18,935	17,446	1,489			1,489		18,935		(5,719)	(5,719)	466	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
054536107	AXA-SPONS ADR	C	05/13/2016	MERRILL LYNCH	190.000	4,392	XXX	3,227	5,190	(1,963)			(1,963)		3,227		1,165	1,165		XXX
056752108	BAIDU INC	C	10/03/2016	MERRILL LYNCH	93.000	16,056	XXX	10,612	15,501	(6,433)			(6,433)		10,612		5,444	5,444		XXX
06738E204	BARCLAYS PLC ADR		06/24/2016	MERRILL LYNCH	2,153.000	20,430	XXX	31,204	27,903	3,302			3,302		31,204		(10,774)	(10,774)	212	XXX
072730302	BAYER AG SP ADR	C	11/09/2016	MERRILL LYNCH	160.000	16,043	XXX	12,632	19,974	(7,342)			(7,342)		12,632		3,411	3,411	843	XXX
072743206	BAYERISCHE MOTORENWERKE		02/08/2016	MERRILL LYNCH	637.000	17,073	XXX	23,002	22,209	793			793		23,002		(5,929)	(5,929)		XXX
055434203	BG GROUP PLC SP ADR		03/07/2016	MERRILL LYNCH	1,698.000	25,066	XXX	27,141	24,655	2,486			2,486		27,141		(2,075)	(2,075)		XXX
05565A202	BNP PARIBAS SPN ADR	C	05/13/2016	MERRILL LYNCH	345.000	8,534	XXX	6,238	9,750	(3,512)			(3,512)		6,238		2,296	2,296		XXX
101121101	BOSTON PPTYS INC		11/10/2016	MERRILL LYNCH	279.000	35,152	XXX	28,668	35,584	(6,916)			(6,916)		28,668		6,484	6,484	3,998	XXX
105105209	BRAMBLES LTD SHS ADR	C	03/01/2016	MERRILL LYNCH	199.000	3,498	XXX	2,757	3,342	(586)			(586)		2,757		742	742		XXX
10552T107	BRF SA ADR		05/13/2016	MERRILL LYNCH	726.000	9,882	XXX	14,811	10,033	4,778			4,778		14,811		(4,929)	(4,929)	165	XXX
Y09827109	BROADCOM LTD		02/03/2016	MERRILL LYNCH	25.000	3,272	XXX	1,318							1,318		1,954	1,954		XXX
12541W209	C.H. Robinson Worldwide		09/01/2016	MERRILL LYNCH	1,617.000	114,495	XXX	103,593	100,286	3,307			3,307		103,593		10,902	10,902	1,099	XXX
133131102	CAMDEN PPTY TR SH BEN INT		12/20/2016	MERRILL LYNCH	248.000	20,903	XXX	15,135	19,036	(3,901)			(3,901)		15,135		5,767	5,767	1,262	XXX
136375102	CANADIAN NATL RY CO		12/14/2016	MERRILL LYNCH	77.000	5,251	XXX	2,761	4,303	(1,542)			(1,542)		2,761		2,490	2,490	282	XXX
15639K300	CENTRICA PLC	C	05/13/2016	MERRILL LYNCH	380.000	4,408	XXX	5,123	4,843	280			280		5,123		(715)	(715)		XXX
39945C109	CGI GROUP INC		05/25/2016	MERRILL LYNCH	137.000	6,271	XXX	2,986	5,484	(2,498)			(2,498)		2,986		3,285	3,285		XXX
16208T102	CHATHAM LODGING		11/01/2016	MERRILL LYNCH	42.000	737	XXX	967	860	106			106		967		(229)	(229)	182	XXX
166764100	CHEVRONTEXACO CORP		09/01/2016	MERRILL LYNCH	1,657.000	165,682	XXX	153,922	149,064	4,858			4,858		153,922		11,760	11,760	5,005	XXX
171778202	CIELO S A SP ADR	C	02/12/2016	MERRILL LYNCH	179.000	1,293	XXX	1,213	1,487	(275)			(275)		1,213		81	81		XXX
172967424	CITIGROUP INC COM NEW		01/14/2016	MERRILL LYNCH	2,412.000	109,559	XXX	112,587	124,821	(12,234)			(12,234)		112,587		(3,028)	(3,028)		XXX
12562Y100	CK HUTCHISON HOLDINGS	C	05/13/2016	MERRILL LYNCH	275.000	3,204	XXX	6,593	3,696	2,897			2,897		6,593		(3,389)	(3,389)		XXX
126132109	CNOOC LTD	C	05/13/2016	MERRILL LYNCH	34.000	3,892	XXX	4,106	3,549	557			557		4,106		(214)	(214)		XXX
20449X302	COMPAS GROUP PLC SHS		07/08/2016	MERRILL LYNCH	389.000	7,244	XXX	4,200	6,854	(2,655)			(2,655)		4,200		3,044	3,044	134	XXX
225401108	CREDIT SUISSE GP SP ADR		09/01/2016	MERRILL LYNCH	7,060.000	94,793	XXX	182,188	153,131	29,057			29,057		182,188		(87,396)	(87,396)	2,512	XXX
229663109	CUBESMART COM		05/13/2016	MERRILL LYNCH	383.000	12,208	XXX	6,403	11,727	(5,325)			(5,325)		6,403		5,805	5,805	1,232	XXX
23317H102	DDR CORP COM		05/13/2016	MERRILL LYNCH	2,309.000	40,776	XXX	36,408	38,884	(2,476)			(2,476)		36,408		4,368	4,368	1,331	XXX
24872B100	DENSO CP UNSPONSORED ADR		12/09/2016	MERRILL LYNCH	450.000	9,723	XXX	8,060	10,760	(2,700)			(2,700)		8,060		1,663	1,663	501	XXX
251542106	DEUTSCHE BOERSE AG SHS		08/12/2016	MERRILL LYNCH	2,987.000	24,986	XXX	21,170	26,136	(4,966)			(4,966)		21,170		3,816	3,816	1,177	XXX
25179M103	DEVON ENERGY CORP		03/07/2016	MERRILL LYNCH	954.000	23,383	XXX	61,273	30,528	30,745			30,745		61,273		(37,889)	(37,889)		XXX
25960P109	DOUGLAS EMMETT INC		05/13/2016	MERRILL LYNCH	316.000	10,337	XXX	7,348	9,853	(2,505)			(2,505)		7,348		2,989	2,989	585	XXX
26613Q106	DUPONT FABROS TECHNOLOGY INC COM		11/10/2016	MERRILL LYNCH	757.000	31,618	XXX	17,584	24,065	(6,481)			(6,481)		17,584		14,035	14,035	2,278	XXX
292104106	EMPIRE ST REALTY		05/13/2016	MERRILL LYNCH	566.000	10,925	XXX	8,041	10,228	(2,187)			(2,187)		8,041		2,884	2,884	212	XXX
29265W207	ENEL SOCIETA PER AZIONI	C	11/16/2016	MERRILL LYNCH	1,105.000	4,914	XXX	5,220	4,575	645			645		5,220		(307)	(307)	10	XXX
26875P101	EOG RESOURCES INC		09/01/2016	MERRILL LYNCH	818.000	70,487	XXX	69,887	57,906	11,981			11,981		69,887		600	600	549	XXX
29472R108	EQUITY LIFESTYLE PPTYS INC COM		12/20/2016	MERRILL LYNCH	756.000	52,393	XXX	27,277	50,403	(23,126)			(23,126)		27,277		25,116	25,116	880	XXX
29476L107	EQUITY RESIDENTIAL SH BEN INT		09/01/2016	MERRILL LYNCH	1,675.000	115,382	XXX	109,044	136,663	(27,619)			(27,619)		109,044		6,338	6,338	17,432	XXX
294821608	ERICSSON LM TEL CL B ADR		11/01/2016	MERRILL LYNCH	2,021.000	9,794	XXX	22,777	19,422	3,356			3,356		22,777		(12,983)	(12,983)	1,879	XXX
30224P200	EXTENDED STAY AMERICA INC		08/18/2016	MERRILL LYNCH	1,223.000	17,700	XXX	28,011	19,446	8,566			8,566		28,011		(10,311)	(10,311)	2,066	XXX
313747206	FEDERAL REALTY INVT TR SH BEN INT		09/23/2016	MERRILL LYNCH	698.000	108,193	XXX	92,664	101,978	(9,314)			(9,314)		92,664		15,529	15,529	1,397	XXX
345550107	FOREST CITY ENTERPRISES INC CL A		01/04/2016	MERRILL LYNCH	3,571.000	73,565	XXX	73,565	78,312	(4,747)			(4,747)		73,565					XXX
345605109	FOREST CITY REALTY		05/13/2016	MERRILL LYNCH	25.000	544	XXX	515							515		29	29	4	XXX
369604103	GENERAL ELECTRIC CO		09/01/2016	MERRILL LYNCH	7,868.000	243,304	XXX	205,978	245,088	(39,110)			(39,110)		205,978		37,327	37,327	5,215	XXX
370334104	GENERAL MILLS INC		09/01/2016	MERRILL LYNCH	1,617.000	106,227	XXX	91,779	93,236	(1,457)			(1,457)		91,779		14,448	14,448	1,764	XXX
37733W105	Glaxosmithkline PLC		11/16/2016	MERRILL LYNCH	740.000	30,361	XXX	30,087	29,859	228			228		30,087		275	275	2,604	XXX
38141G104	Goldman Sachs Group Inc		09/01/2016	MERRILL LYNCH	469.000	76,668	XXX	90,781	84,528	6,253			6,253		90,781		(14,113)	(14,113)	1,091	XXX
385002100	GRAMERCY PROPERTY TR		05/13/2016	MERRILL LYNCH	327.000	2,904	XXX	2,471							2,471		433	433		XXX
38489R100	GRAMERCY PROPERTY TRUST INC		03/31/2016	MERRILL LYNCH	7,205.000	56,930	XXX	56,930	55,623	1,308			1,308		56,930					XXX
39137B109	GREAT WALL MOTOR CO		04/19/2016	MERRILL LYNCH	1,550.000	12,412	XXX	21,752	17,980	3,772			3,772		21,752		(9,340)	(9,340)		XXX
40049J206	GRUPO TELEVISA SA ADR	C	12/23/2016	MERRILL LYNCH	437.000	9,061	XXX	9,195	11,891	(2,696)			(2,696)		9,195		(134)	(134)	125	XXX
43300A104	Hilton Worldwide Hldgs		07/05/2016	MERRILL LYNCH	1,754.000	38,702	XXX	42,947	37,536	5,412			5,412		42,947		(4,245)	(4,245)	299	XXX
437076102	HOME DEPOT INC		09/01/2016	MERRILL LYNCH	228.000	30,514	XXX	18,633	30,153	(11,520)			(11,520)		18,633		11,881	11,881	631	XXX
438128308	HONDA MOTOR ADR NEW	C	11/09/2016	MERRILL LYNCH	136.000	3,658	XXX	3,532							3,532		126	126	40	XXX
44107P104	HOST HOTELS & RESORTS INC COM		02/01/2016	MERRILL LYNCH	271.000	3,689	XXX	4,939	4,157	782			782		4,939		(1,250)	(1,250)	69	XXX
443510607	HUBBELL INC CL B PAR		09/01/2016	MERRILL LYNCH	492.000	52,906	XXX	54,490	49,712	4,779			4,779		54,490		(1,584)	(1,584)	927	XXX
455807107	INDUSTRIAL AND COMMRCL BNK		07/05/2016	MERRILL LYNCH	2,363.000	24,343	XXX	29,877	28,261	1,615			1,615		29,877		(5,534)	(5,534)		XXX
45662N103	INFINEON TECHS	C	12/01/2016	MERRILL LYNCH	718.000	11,601	XXX	8,493	10,519	(2,026)			(2,026)		8,493		3,107	3,107	280	XXX
458140100	INTEL CORP		09/01/2016	MERRILL LYNCH	2,187.000	74,088	XXX	65,667	75,342	(9,675)			(9,675)		65,667		8,421	8,421	1,262	XXX
45857P509	INTERCONTINENTAL HOTELS		05/09/2016	MERRILL LYNCH	343.000	10,530	XXX	9,547	13,288	(3,740)			(3,740)		9,547		982	982	289	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
45857P608	INTERCONTINENTAL HOTELS		10/01/2016	VARIOUS	203.000	8,336	XXX	7,481							7,481		855	855		XXX
46115H107	INTESA SANPAOLO SPON ADR	C	07/07/2016	MERRILL LYNCH	761.000	8,806	XXX	13,003	15,209	(2,206)			(2,206)		13,003		(4,196)	(4,196)	1,396	XXX
G491BT108	INVESCO LTD		09/01/2016	MERRILL LYNCH	3,241.000	90,106	XXX	116,915	108,509	8,406			8,406		116,915		(26,809)	(26,809)	2,006	XXX
465562106	ITAU UNIBANCO BANCO MULT SA		04/01/2016	MERRILL LYNCH	1,931.000	17,078	XXX	20,679	12,571	8,108			8,108		20,679		(3,601)	(3,601)	448	XXX
478160104	JOHNSON & JOHNSON		09/01/2016	MERRILL LYNCH	1,808.000	212,959	XXX	170,643	185,718	(15,074)			(15,074)		170,643		42,316	42,316	3,781	XXX
46625H100	JP MORGAN CHASE & CO		09/01/2016	MERRILL LYNCH	2,553.000	168,368	XXX	122,841	168,575	(45,733)			(45,733)		122,841		45,527	45,527	3,178	XXX
4812A4831	JPMORGAN TR I INTL VA SMA SH		10/12/2016	MERRILL LYNCH	9,092.000	98,323	XXX	94,557	103,376	(8,819)			(8,819)		94,557		3,766	3,766		XXX
48241F104	KBC GROUPE SA		09/16/2016	MERRILL LYNCH	403.000	11,371	XXX	12,334	12,553	(219)			(219)		12,334		(964)	(964)		XXX
493267108	KEYCORP NEW		03/14/2016	MERRILL LYNCH	4,433.000	49,065	XXX	59,292	58,471	821			821		59,292		(10,227)	(10,227)	208	XXX
495724403	KINGFISHER PLC SP ADR		07/12/2016	MERRILL LYNCH	981.000	8,311	XXX	8,588	9,530	(942)			(942)		8,588		(277)	(277)	681	XXX
500458401	KOMATSU NEW NEW SPNSDARD	C	11/10/2016	MERRILL LYNCH	305.000	6,954	XXX	9,103	4,981	4,122			4,122		9,103		(2,149)	(2,149)	377	XXX
500472303	KONINKLIJKE PHILIPS EL NV		05/13/2016	MERRILL LYNCH	833.000	21,571	XXX	21,533	21,200	333			333		21,533		38	38		XXX
501044101	KROGER COMPANY		09/01/2016	MERRILL LYNCH	2,685.000	87,800	XXX	89,777	112,314	(22,536)			(22,536)		89,777		(1,977)	(1,977)	789	XXX
50586V108	LAFARGEHOLCIM LTD	C	06/24/2016	MERRILL LYNCH	538.000	4,408	XXX	5,207							5,207		(799)	(799)	241	XXX
532457108	LILLY ELI AND COMPANY		09/01/2016	MERRILL LYNCH	435.000	34,052	XXX	34,862	36,653	(1,791)			(1,791)		34,862		(810)	(810)	943	XXX
539439109	LLOYDS TSB GRP SPD ADR		12/09/2016	MERRILL LYNCH	6,455.000	19,571	XXX	33,230	28,144	5,086			5,086		33,230		(13,659)	(13,659)	39	XXX
554382101	MACERICH CO COM	C	11/01/2016	MERRILL LYNCH	176.000	12,959	XXX	10,373	14,201	(3,828)			(3,828)		10,373		2,586	2,586	776	XXX
58155Q103	MCKESSON CORP		09/01/2016	MERRILL LYNCH	398.000	72,993	XXX	85,126	78,498	6,628			6,628		85,126		(12,132)	(12,132)	363	XXX
G5960L103	MEDTRONIC PLC		06/22/2016	MERRILL LYNCH	1,612.000	134,460	XXX	135,588	123,995	11,593			11,593		135,588		(1,128)	(1,128)	1,225	XXX
G60754101	MICHAEL KORS HLDGS LTD SHS		03/15/2016	MERRILL LYNCH	937.000	51,535	XXX	40,659	37,536	3,123			3,123		40,659		10,876	10,876		XXX
594918104	MICROSOFT CORPORATION		06/22/2016	MERRILL LYNCH	2,144.000	108,299	XXX	96,803	118,949	(22,146)			(22,146)		96,803		11,496	11,496	1,459	XXX
606822104	Mitsubishi UFJ Financial	C	12/09/2016	MERRILL LYNCH	1,460.000	7,437	XXX	7,482	9,081	(1,599)			(1,599)		7,482		(45)	(45)	216	XXX
60871R209	MOLSON COOR BREW CO CL B PER ADVIS		06/15/2016	MERRILL LYNCH	559.000	56,025	XXX	42,120	52,501	(10,382)			(10,382)		42,120		13,905	13,905	485	XXX
636274300	NATIONAL GRID PLC SP ADR	C	11/11/2016	MERRILL LYNCH	271.000	18,719	XXX	17,660	18,845	(1,185)			(1,185)		17,660		1,059	1,059	685	XXX
641069406	NESTLE S A SPONSORED ADR		03/03/2016	MERRILL LYNCH	280.000	19,939	XXX	21,496	20,838	658			658		21,496		(1,557)	(1,557)		XXX
65339F101	NEXTERA ENERGY INC SHS		09/01/2016	MERRILL LYNCH	1,145.000	136,723	XXX	99,332	118,954	(19,622)			(19,622)		99,332		37,391	37,391	2,456	XXX
654744408	NISSAN MTR LTD SPN ADR		03/01/2016	MERRILL LYNCH	1,493.000	26,742	XXX	30,943	31,331	(388)			(388)		30,943		(4,201)	(4,201)		XXX
654902204	Nokia Corp Sponsored ADR		05/23/2016	MERRILL LYNCH	5,173.000	28,622	XXX	33,350	36,314	(2,965)			(2,965)		33,350		(4,728)	(4,728)		XXX
65557A206	NORDEA BANK	C	11/01/2016	MERRILL LYNCH	572.000	5,526	XXX	6,329	6,366	(37)			(37)		6,329		(803)	(803)	1,081	XXX
656531605	NORSK HYDRO		05/13/2016	MERRILL LYNCH	1,672.000	6,680	XXX	8,685	6,295	2,390			2,390		8,685		(2,005)	(2,005)		XXX
670100205	NOVO NORDISK A S ADR	C	08/11/2016	MERRILL LYNCH	62.000	2,880	XXX	1,627	3,601	(1,974)			(1,974)		1,627		1,254	1,254	377	XXX
N6596X109	NXP SEMICONDUCTORS N.V. PER ADVISO		09/01/2016	MERRILL LYNCH	438.000	38,092	XXX	37,089	36,902	187			187		37,089		1,004	1,004		XXX
674599105	OCCIDENTAL PETE CORP CAL		09/01/2016	MERRILL LYNCH	2,042.000	155,390	XXX	177,280	138,060	39,220			39,220		177,280		(21,890)	(21,890)	4,052	XXX
68389X105	ORACLE CORPORATION		06/07/2016	MERRILL LYNCH	2,950.000	116,294	XXX	119,890	107,764	12,126			12,126		119,890		(3,596)	(3,596)	885	XXX
69924R108	PARAMOUNT GROUP INC		07/25/2016	MERRILL LYNCH	3,435.000	56,051	XXX	63,509	62,174	1,335			1,335		63,509		(7,458)	(7,458)	885	XXX
69331C108	PG&E Corp		09/01/2016	MERRILL LYNCH	1,298.000	79,931	XXX	69,118	69,041	77			77		69,118		10,814	10,814	1,754	XXX
720190206	PIEDMONT OFFICE REALTY TR INC COM		05/13/2016	MERRILL LYNCH	410.000	8,275	XXX	7,128	7,741	(613)			(613)		7,128		1,147	1,147	1,036	XXX
693475105	PNC BANK CORP		09/01/2016	MERRILL LYNCH	743.000	65,334	XXX	58,355	70,815	(12,460)			(12,460)		58,355		6,979	6,979	1,109	XXX
737464107	POST PROPERTIES INC		03/28/2016	MERRILL LYNCH	675.000	38,880	XXX	39,221	39,933	(712)			(712)		39,221		(341)	(341)	297	XXX
693506107	PPG INDUSTRIES		09/01/2016	MERRILL LYNCH	991.000	106,184	XXX	106,263	97,931	8,332			8,332		106,263		(79)	(79)	916	XXX
74340W103	PROLOGIS INC COM		05/13/2016	MERRILL LYNCH	369.000	17,472	XXX	14,594	15,837	(1,243)			(1,243)		14,594		2,878	2,878	1,734	XXX
74435K204	PRUDENTIAL PLC ADR		12/08/2016	MERRILL LYNCH	1,830.000	63,211	XXX	82,988	82,496	492			492		82,988		(19,777)	(19,777)	563	XXX
74460D109	PUBLIC STORAGE COM	C	05/13/2016	MERRILL LYNCH	91.000	23,848	XXX	13,830	22,541	(8,711)			(8,711)		13,830		10,018	10,018	185	XXX
75281A109	RANGE RESOURCES CORP DEL		01/21/2016	MERRILL LYNCH	1,544.000	36,264	XXX	68,909	37,998	30,911			30,911		68,909		(32,645)	(32,645)		XXX
76131N101	RETAIL OPPORTUNITY INVTS CORP COM		06/03/2016	MERRILL LYNCH	1,953.000	39,359	XXX	28,153	34,959	(6,805)			(6,805)		28,153		11,205	11,205	352	XXX
76131V202	RETAIL PPTYS AMER INC CL A		05/13/2016	MERRILL LYNCH	255.000	4,190	XXX	4,063							4,063		127	127		XXX
76169C100	REXFORD INDL RLTY		05/13/2016	MERRILL LYNCH	455.000	8,969	XXX	6,445	7,444	(998)			(998)		6,445		2,524	2,524	941	XXX
767204100	Rio Tinto PLC Spnsrd ADR		11/25/2016	MERRILL LYNCH	317.000	9,729	XXX	11,726	9,231	2,495			2,495		11,726		(1,996)	(1,996)	1,019	XXX
74965L101	RLJ LODGING TR COM		05/13/2016	MERRILL LYNCH	85.000	1,831	XXX	1,616	1,839	(222)			(222)		1,616		215	215	653	XXX
771195104	ROCHE HLDG LTD		05/04/2016	MERRILL LYNCH	731.000	23,213	XXX	19,284	25,198	(5,914)			(5,914)		19,284		3,929	3,929		XXX
773903109	Rockwell Automation Inc.		09/01/2016	MERRILL LYNCH	243.000	28,104	XXX	25,301	24,934	367			367		25,301		2,803	2,803	703	XXX
780259107	ROYAL DUTCH SHEL PLC	C	10/07/2016	MERRILL LYNCH	1,257.000	64,975	XXX	69,416	57,872	11,543			11,543		69,416		(4,441)	(4,441)	3,028	XXX
780259206	ROYAL DUTCH SHELL PLC	C	10/01/2016	MERRILL LYNCH	416.000	20,322	XXX	22,391	19,049	3,342			3,342		22,391		(2,069)	(2,069)	2,387	XXX
780641205	ROYAL KPN N V SP ADR		04/26/2016	MERRILL LYNCH	7,010.000	26,482	XXX	26,290	26,848	(558)			(558)		26,290		191	191	234	XXX
783513203	RYANAIR HOLDINGS PLC SHS	C	04/14/2016	MERRILL LYNCH	108.000	8,846	XXX	6,490	9,338	(2,848)			(2,848)		6,490		2,357	2,357		XXX
806857108	SCHLUMBERGER LTD		09/01/2016	MERRILL LYNCH	1,263.000	97,540	XXX	100,089	88,094	11,994			11,994		100,089		(2,549)	(2,549)	1,742	XXX
80687P106	SCHNEIDER ELEC SA	C	02/10/2016	MERRILL LYNCH	652.000	7,140	XXX	7,676	7,397	279			279		7,676		(536)	(536)		XXX
816851109	SEMPRA ENERGY		09/01/2016	MERRILL LYNCH	1,234.000	126,364	XXX	109,096	116,008	(6,913)			(6,913)		109,096		17,268	17,268	2,278	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
81783H105	SEVEN AND I HOLDINGS CO		02/22/2016	MERRILL LYNCH	896.000	18,229	XXX	15,528	20,474	(4,946)			(4,946)		15,528		2,701	2,701		XXX
82481R106	SHIRE PLC-ADR		05/13/2016	MERRILL LYNCH	13.000	2,275	XXX	2,420	2,665	(245)			(245)		2,420		(145)	(145)	65	XXX
828806109	SIMON PROPERTY GROUP DEL		11/10/2016	MERRILL LYNCH	341.000	67,410	XXX	51,364	66,304	(14,940)			(14,940)		51,364		16,046	16,046	1,094	XXX
83175M205	SMITH-NPHW PLC SPADR NEW		08/02/2016	MERRILL LYNCH	254.000	8,460	XXX	5,286	9,042	(3,757)			(3,757)		5,286		3,175	3,175	464	XXX
83364L109	SOCIETE GENERAL SP ADR		01/21/2016	MERRILL LYNCH	1,823.000	13,466	XXX	17,160	16,808	352			352		17,160		(3,695)	(3,695)		XXX
835699307	Sony Corp.	C	09/01/2016	MERRILL LYNCH	801.000	20,511	XXX	15,676	19,713	(4,037)			(4,037)		15,676		4,835	4,835	77	XXX
862121100	STORE CAP CORP		11/01/2016	MERRILL LYNCH	606.000	15,935	XXX	12,360	14,059	(1,699)			(1,699)		12,360		3,575	3,575	1,580	XXX
86562M209	SUMITOMO MITSUI-UNSPONS	C	02/01/2016	MERRILL LYNCH	2,893.000	17,960	XXX	19,179	21,958	(2,779)			(2,779)		19,179		(1,219)	(1,219)		XXX
870123106	SWATCH GROUP		04/04/2016	MERRILL LYNCH	746.000	12,462	XXX	15,875	12,921	2,954			2,954		15,875		(3,413)	(3,413)		XXX
87165B103	SYNCHRONY FINL COM		03/18/2016	MERRILL LYNCH	1,510.000	42,973	XXX	47,945	45,919	2,026			2,026		47,945		(4,972)	(4,972)		XXX
87160A100	SYNGENTA AG ADR	C	08/22/2016	MERRILL LYNCH	1,344.000	108,632	XXX	95,318	97,704	(10,759)			(10,759)		95,318		13,314	13,314	679	XXX
874039100	TAIWAN S MANUFCTRING ADR	C	10/12/2016	MERRILL LYNCH	254.000	7,930	XXX	3,327	5,779	(2,451)			(2,451)		3,327		4,603	4,603	1,999	XXX
875465106	TANGER FACTORY OUTLET CENTER		09/23/2016	MERRILL LYNCH	359.000	13,937	XXX	12,371	11,739	632			632		12,371		1,567	1,567	524	XXX
87612E106	TARGET CORP		05/18/2016	MERRILL LYNCH	745.000	51,124	XXX	57,637	54,094	3,542			3,542		57,637		(6,513)	(6,513)	417	XXX
876664103	TAUBMAN CENTERS INC COM REITS		12/20/2016	MERRILL LYNCH	402.000	28,722	XXX	26,714	30,841	(4,127)			(4,127)		26,714		2,008	2,008	1,181	XXX
878546209	TECHNIP NEW		12/01/2016	MERRILL LYNCH	116.000	2,018	XXX	1,718							1,718		300	300		XXX
87927Y102	TELECOM ITALIA SPA SPON ADR (NEW)	C	06/24/2016	MERRILL LYNCH	1,013.000	8,917	XXX	11,525	12,814	(1,289)			(1,289)		11,525		(2,608)	(2,608)		XXX
881624209	Teva Pharmaceutical Ind ADR	C	09/01/2016	MERRILL LYNCH	1,285.000	67,027	XXX	77,306	84,347	(7,042)			(7,042)		77,306		(10,279)	(10,279)	161	XXX
883556102	THERMO ELECTRON CORP		09/01/2016	MERRILL LYNCH	505.000	74,875	XXX	46,541	71,634	(25,093)			(25,093)		46,541		28,334	28,334	190	XXX
89151E109	TOTAL S.A. SP ADR	C	05/13/2016	MERRILL LYNCH	177.000	8,521	XXX	10,605	7,956	2,649			2,649		10,605		(2,084)	(2,084)	865	XXX
892331307	TOYOTA MOTOR CORP ADR	C	06/01/2016	MERRILL LYNCH	607.000	63,200	XXX	69,131	74,685	(5,554)			(5,554)		69,131		(5,931)	(5,931)	909	XXX
89353D107	TRANSCANADA CORP		10/18/2016	MERRILL LYNCH	55.000	2,608	XXX	2,250							2,250		358	358	29	XXX
913017109	UNITED TECHNOLOGIES CORPORATION		09/01/2016	MERRILL LYNCH	1,620.000	167,379	XXX	164,138	155,633	8,505			8,505		164,138		3,240	3,240	2,560	XXX
911271302	UNTD OVERSEAS BK SPN ADR	C	08/15/2016	MERRILL LYNCH	464.000	11,838	XXX	16,781	12,783	3,998			3,998		16,781		(4,943)	(4,943)	774	XXX
91529Y106	UNUM GROUP		01/26/2016	MERRILL LYNCH	813.000	22,686	XXX	29,823	27,065	2,758			2,758		29,823		(7,137)	(7,137)		XXX
92276F100	VENTAS INC COM		07/05/2016	MERRILL LYNCH	367.000	24,891	XXX	20,772	20,710	62			62		20,772		4,118	4,118	1,113	XXX
92343V104	VERIZON COMMUNICATIONS		09/01/2016	MERRILL LYNCH	2,198.000	114,793	XXX	104,892	101,592	3,300			3,300		104,892		9,901	9,901	3,554	XXX
92857W308	VODAFONE GROUP	C	11/16/2016	MERRILL LYNCH	890.000	26,487	XXX	42,846	28,711	14,135			14,135		42,846		(16,360)	(16,360)	1,535	XXX
929042109	VORNADO REALTY TRUST COMPANY		05/13/2016	MERRILL LYNCH	8.000	762	XXX	718	800	(81)			(81)		718		44	44	5	XXX
939653101	WASH R E INV TR		11/01/2016	MERRILL LYNCH	258.000	7,541	XXX	8,170							8,170		(629)	(629)	77	XXX
949746101	WELLS FARGO & CO NEW		09/01/2016	MERRILL LYNCH	3,187.000	159,295	XXX	169,296	173,245	(3,949)			(3,949)		169,296		(10,001)	(10,001)	3,778	XXX
95040Q104	WELLTOWER INC		05/13/2016	MERRILL LYNCH	287.000	20,557	XXX	16,634	19,525	(2,891)			(2,891)		16,634		3,924	3,924	375	XXX
92890T106	WH GROUP LTD	C	03/15/2016	MERRILL LYNCH	455.000	5,794	XXX	6,968	5,105	1,862			1,862		6,968		(1,173)	(1,173)		XXX
977868306	WOLSELEY	C	10/06/2016	MERRILL LYNCH	2,076.000	11,538	XXX	11,897	11,387	510			510		11,897		(358)	(358)	273	XXX
92937A102	WPP PLC NEW/ADR		08/01/2016	MERRILL LYNCH	47.000	5,267	XXX	2,777	5,393	(2,616)			(2,616)		2,777		2,489	2,489	664	XXX
G98290102	XL GROUP		05/02/2016	MERRILL LYNCH	2,598.000	85,042	XXX	96,316	101,790	(5,474)			(5,474)		96,316		(11,274)	(11,274)	520	XXX
98433V102	YAHOO JAPAN CORP	C	11/07/2016	MERRILL LYNCH	886.000	7,040	XXX	6,321	7,172	(851)			(851)		6,321		719	719	371	XXX
98956P102	ZIMMER HOLDINGS INC		09/01/2016	MERRILL LYNCH	422.000	52,126	XXX	42,557	43,293	(736)			(736)		42,557		9,569	9,569	332	XXX
989825104	ZURICH INSURANCE GROUP	C	05/13/2016	MERRILL LYNCH	109.000	2,565	XXX	2,725							2,725		(160)	(160)	193	XXX
654624105	Nippon Telephone Adr	C	08/01/2016	MERRILL LYNCH	658.000	30,132	XXX	21,219	26,149	(4,930)			(4,930)		21,219		8,914	8,914	574	XXX
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						6,770,289	XXX	6,759,445	6,865,407	(155,704)			(155,704)		6,759,445		10,849	10,849	146,783	XXX
Common Stocks - Mutual Funds																				
233203827	DFA US LARGE CAP VALUE		09/01/2016	Bank of America	45,740.852	1,517,029	XXX	1,503,044	1,409,733	93,311			93,311		1,503,044		13,984	13,984		XXX
464287614	ISHARES RUSSELL 1000 GROWTH		05/12/2016	Bank of America	3,327.000	330,032	XXX	278,099	330,970	(52,871)			(52,871)		278,099		51,933	51,933	6,315	XXX
464287598	Ishares Russell 1000 Value Indx Fd		09/01/2016	Bank of America	30,612.000	3,245,735	XXX	2,850,328	2,995,690	(145,362)			(145,362)		2,850,328		395,407	395,407	47,515	XXX
68381F607	OPPENHEIMER MAIN ST S/M C-I		12/09/2016	Bank of America	28,556.667	785,000	XXX	485,279	733,335	(248,056)			(248,056)		485,279		299,721	299,721	18,488	XXX
693390700	Pimco Funds		05/13/2016	Bank of America	65,563.496	671,370	XXX	721,354	660,224	61,129			61,129		721,354		(49,984)	(49,984)	8,292	XXX
922040100	Vanguard Institutional Index Fund		05/13/2016	Bank of America	2,935.212	550,000	XXX	361,237	547,769	(186,533)			(186,533)		361,237		188,763	188,763	6,507	XXX
9299999 Subtotal - Common Stocks - Mutual Funds						7,099,166	XXX	6,199,341	6,677,721	(478,382)			(478,382)		6,199,341		899,824	899,824	87,117	XXX
Common Stocks - Money Market Mutual Funds																				
111111118	BBIF Money Fund		12/31/2016	Merrill Lynch	754,044.000	754,044	XXX	754,044	754,044						754,044					XXX
9399999 Subtotal - Common Stocks - Money Market Mutual Funds						754,044	XXX	754,044	754,044						754,044					XXX
9799997 Subtotal - Common Stocks - Part 4						14,623,499	XXX	13,712,830	14,297,172	(634,086)			(634,086)		13,712,830		910,673	910,673	233,900	XXX
9799998 Summary Item from Part 5 for Common Stocks						3,474,286	XXX	3,215,448							3,215,448		258,841	258,841	17,643	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
9799999 Subtotal - Common Stocks						18,097,785	X X X	16,928,278	14,297,172	(634,086)			(634,086)		16,928,278		1,169,514	1,169,514	251,543	X X X
9899999 Subtotal - Preferred and Common Stocks						18,498,307	X X X	17,327,596	14,689,400	(641,193)	(56)		(641,249)		17,327,439		1,170,868	1,170,868	263,189	X X X
9999999 Totals						36,662,022	X X X	35,758,960	24,374,761	(641,193)	(69,385)		(710,578)		35,679,477		982,547	982,547	470,319	X X X

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	FOREIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
38378BYJ2	GNMA REMIC TRUST 2012-86		04/08/2016	Undefined	10/25/2016	PAID DOWN		37,784	28,068	36,703		(1,081)		(1,081)			(8,635)	(8,635)	10,783	240
912828N71	TSY INFL IX N/B		05/17/2016	Undefined	12/01/2016	Bank of America	100,025	105,058	103,140	104,867		(190)		(190)			(1,727)	(1,727)	870	213
912834NF1	U S TREAS SEC STRIPPED INT PMT		01/21/2016	Undefined	10/31/2016	McDonnell	100,000	45,004	47,263	46,010		1,006		1,006			1,253	1,253		
912810RR1	UNITED STATES TREAS BDS		11/09/2016	Bank of America	12/01/2016	Bank of America	100,000	108,612	104,411	108,600		(12)		(12)			(4,188)	(4,188)	299	240
912810RT7	UNITED STATES TREAS BDS		12/14/2016	Bank of America	12/22/2016	Bank of America	844,400	759,871	711,207	759,916		45		45			(48,709)	(48,709)	5,911	4,113
912810FT0	UNITED STATES TREAS BDS 04.500		12/02/2016	Bank of America	12/19/2016	Bank of America	125,000	165,240	157,576	164,992		(247)		(247)			(7,416)	(7,416)	2,180	1,519
912810RJ9	UNITED STATES TREAS BDS 3%11/1		08/10/2016	Bank of America	09/07/2016	Bank of America	310,000	341,021	360,996	340,833		(189)		(189)			20,163	20,163	5,178	2,587
9128282A7	UNITED STATES TREAS NTS		12/14/2016	Bank of America	12/27/2016	Bank of America	844,900	777,113	767,910	777,310		196		196			(9,400)	(9,400)	4,424	3,901
912828P53	UNITED STATES TREAS NTS		10/25/2016	Undefined	12/06/2016	Bank of America	285,000	283,831	283,346	283,853		22		22			(507)	(507)	526	418
912828Q78	UNITED STATES TREAS NTS		11/01/2016	Bank of America	11/15/2016	Bank of America	1,194,200	1,203,906	1,185,074	1,203,214		(692)		(692)			(18,141)	(18,141)	7,072	1,045
912828R28	UNITED STATES TREAS NTS		09/01/2016	Bank of America	09/07/2016	Bank of America	355,000	357,654	360,703	357,573		(81)		(81)			3,131	3,131	2,010	490
912828XA3	UNITED STATES TREAS NTS		02/11/2016	Bank of America	03/03/2016	Bank of America	180,000	180,473	179,910	180,456		(17)		(17)			(546)	(546)	592	384
912828P95	UNITED STATES TREAS NTS 1%03/1		08/01/2016	VARIOUS	09/01/2016	VARIOUS	1,235,000	1,234,260	1,238,977	1,237,580		3,319		3,319			1,397	1,397	4,257	1,050
912828P46	UNITED STATES TREAS NTS 1.625%		08/09/2016	VARIOUS	08/16/2016	Bank of America	615,000	602,198	613,833	602,425		227		227			11,408	11,408	3,433	1,612
912828WC0	UNITED STATES TREAS NTS 1.75%1		04/01/2016	VARIOUS	05/05/2016	Bank of America	210,000	213,131	215,414	212,993		(138)		(138)			2,421	2,421	60	977
912828M80	UNITED STATES TREAS NTS 2%11/3		03/21/2016	Undefined	05/05/2016	Bank of America	175,000	179,488	180,735	179,358		(131)		(131)			1,378	1,378	1,511	805
912828XB1	US TREASURY N/B		03/01/2016	Undefined	03/03/2016	Undefined	70,000	71,582	71,015	71,576		(7)		(7)			(561)	(561)	487	363
0599999 Subtotal - Bonds - U.S. Governments							6,743,525	6,666,226	6,609,578	6,668,259		2,030		2,030			(58,679)	(58,679)	49,593	19,957
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00287YAY5	ABBVIE INC		05/09/2016	Bank of America	12/19/2016	Bank of America	20,000	19,924	18,763	19,927		4		4			(1,165)	(1,165)	391	
037833CD0	APPLE INC		08/01/2016	Bank of America	08/10/2016	Bank of America	40,000	39,894	41,088	39,907		13		13			1,181	1,181	47	
037833BX7	APPLE INC SR GLBL NT 46		02/16/2016	Undefined	03/14/2016	Undefined	45,000	44,740	48,818	45,784		1,044		1,044			3,034	3,034	140	
05565QDB1	BP CAP MKTS P L C SR GLBL NT 2		05/01/2016	Bank of America	11/01/2016	Bank of America	25,000	25,000	25,367	25,000							367	367	383	
37363JAK7	GEORGIA TECH FNDTN INC		05/17/2016	Bank of America	09/08/2016	Bank of America	55,000	55,000	59,210	55,000							4,210	4,210	640	
375558BJ1	GILEAD SCIENCES INC		12/16/2016	Bank of America	12/23/2016	Bank of America	65,000	61,983	61,788	61,985		2		2			(198)	(198)	715	
828807CW5	SIMON PPTY GROUP LP SR GLBL NT		02/16/2016	Undefined	05/04/2016	Bank of America	75,000	75,340	78,795	75,332		(7)		(7)			3,463	3,463	798	248
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							325,000	321,881	333,829	322,935		1,056		1,056			10,892	10,892	3,114	248
8399998 Subtotal - Bonds							7,068,525	6,988,107	6,943,407	6,991,194		3,086		3,086			(47,787)	(47,787)	52,707	20,205
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00687A107	ADIDAS AG SPN ADR		01/20/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	189.000	9,421	15,566	9,421							6,145	6,145	172	
017175100	ALLEGHANY CORP		01/15/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	99.000	47,660	52,610	47,660							4,949	4,949		
G0177J108	ALLERGAN PLC		07/20/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	174.000	41,459	41,159	41,459							(300)	(300)		
025932104	AMERICAN FINANCIAL GROUP INC		05/02/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	138.000	9,522	10,307	9,522							785	785		
037833100	Apple Computer Co		08/19/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	502.000	54,992	53,447	54,992							(1,545)	(1,545)		
03938L112	ARCELORMITTAL SA NY		03/17/2016	Undefined	04/13/2016	MERRILL LYNCH	1,349.000	1,605	1,595	1,605							(11)	(11)	1,605	
03938L104	ARCELORMITTAL SA. LUXEMBOURG		03/14/2016	MERRILL LYNCH	11/25/2016	MERRILL LYNCH	2,327.000	9,419	13,018	9,419							3,600	3,600		
05964H105	Banco Santander Cent Hispano S ADR		03/04/2016	MERRILL LYNCH	07/19/2016	MERRILL LYNCH	4,510.000	19,116	19,072	19,116							(44)	(44)	259	
06738E204	BARCLAYS PLC ADR		04/14/2016	MERRILL LYNCH	07/31/2016	MERRILL LYNCH	633.000	6,016	5,483	6,016							(533)	(533)		
10552T107	BRF SA ADR		02/19/2016	MERRILL LYNCH	05/13/2016	MERRILL LYNCH	384.000	5,088	5,167	5,088							79	79		
12541W209	C.H. Robinson Worldwide		08/19/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	590.000	41,401	42,090	41,401							688	688	254	
13057Q107	CALIFORNIA RESOURCES		03/24/2016	Undefined	04/01/2016	MERRILL LYNCH	191.000	285	188	285							(98)	(98)	285	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
149123101	CATERPILLAR INC.		08/19/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	397.000	33,388	32,136	33,388							(1,251)	(1,251)		
125269100	CF INDS HLDGS INC		03/28/2016	MERRILL LYNCH	05/25/2016	MERRILL LYNCH	747.000	23,945	21,403	23,945							(2,542)	(2,542)	224	
166764100	CHEVRONTEXACO CORP		05/09/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	255.000	24,491	25,456	24,491							966	966	273	
H1467J104	CHUBB LTD		01/15/2016	Undefined	09/01/2016	MERRILL LYNCH	802.000	89,534	101,182	89,534							11,648	11,648	1,027	
225401108	CREDIT SUISSE GP SP ADR		08/02/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	3,089.000	38,420	40,721	38,420							2,302	2,302		
24872B100	DENSO CP UNSPONSORED ADR		02/19/2016	MERRILL LYNCH	12/09/2016	MERRILL LYNCH	487.000	8,743	10,501	8,743							1,758	1,758		
D18190898	DEUTSCHE BK AG REG SHS		05/06/2016	MERRILL LYNCH	09/26/2016	MERRILL LYNCH	582.000	9,842	6,974	9,842							(2,868)	(2,868)		
251542106	DEUTSCHE BOERSE AG SHS		02/19/2016	MERRILL LYNCH	08/15/2016	MERRILL LYNCH	1,607.000	13,226	13,389	13,226							163	163		
268780103	E ONAG SPONS ADR		08/11/2016	MERRILL LYNCH	08/18/2016	MERRILL LYNCH	1,296.000	13,362	12,019	13,362							(1,343)	(1,343)	600	
278642103	EBAY INC		06/15/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	3,579.000	85,752	109,282	85,752							23,530	23,530		
26875P101	EOG RESOURCES INC		03/18/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	486.000	36,632	42,670	36,632							6,038	6,038		
29476L107	EQUITY RESIDENTIAL SH BEN INT		06/07/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	997.000	69,553	64,302	69,553							(5,251)	(5,251)		
30231G102	EXXON MOBILE CORP		01/21/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	767.000	56,269	67,892	56,269							11,624	11,624	1,422	
313747206	FEDERAL REALTY INVT TR SH BEN INT		07/11/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	147.000	23,463	23,252	23,463							(211)	(211)		
370334104	GENERAL MILLS INC		08/19/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	168.000	11,977	11,736	11,977							(240)	(240)		
37733W105	Glaxosmithkline PLC		08/11/2016	MERRILL LYNCH	12/01/2016	MERRILL LYNCH	584.000	23,656	22,360	23,656							(1,296)	(1,296)	533	
38141G104	Goldman Sachs Group Inc		02/16/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	292.000	44,461	48,858	44,461							4,396	4,396	190	
382550101	Goodyear Tire And Rubber		07/21/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	2,209.000	64,995	64,130	64,995							(865)	(865)	222	
385002100	GRAMERCY PROPERTY TR		02/01/2016	MERRILL LYNCH	05/13/2016	MERRILL LYNCH	996.000	7,301	8,846	7,301							1,545	1,545	1,008	
39137B109	GREAT WALL MOTOR CO		02/19/2016	MERRILL LYNCH	07/31/2016	MERRILL LYNCH	883.000	6,446	7,081	6,446							635	635		
406216101	HALLIBURTON COMPANY		07/20/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,167.000	53,326	50,157	53,326							(3,169)	(3,169)		
43300A104	Hilton Worldwide Hldgs		02/01/2016	MERRILL LYNCH	07/05/2016	MERRILL LYNCH	659.000	11,670	14,711	11,670							3,041	3,041		
437076102	HOME DEPOT INC		02/08/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	105.000	12,163	14,066	12,163							1,904	1,904		
44107P104	HOST HOTELS & RESORTS INC COM		01/26/2016	MERRILL LYNCH	06/07/2016	MERRILL LYNCH	1,751.000	24,419	27,614	24,419							3,195	3,195		
443510607	HUBBELL INC CL B PAR		07/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	213.000	22,051	23,008	22,051							957	957	134	
444859102	HUMANA INC		07/20/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	142.000	22,443	25,224	22,443							2,781	2,781		
455807107	INDUSTRIAL AND COMMRCL BNK		02/19/2016	MERRILL LYNCH	07/05/2016	MERRILL LYNCH	604.000	6,040	6,653	6,040							613	613		
458140100	INTEL CORP		06/22/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,314.000	42,588	47,106	42,588							4,518	4,518	342	
45857P509	INTERCONTINENTAL HOTELS		03/01/2016	MERRILL LYNCH	05/09/2016	MERRILL LYNCH	160.000	5,894	4,912	5,894							(982)	(982)		
460146103	INTERNATIONAL PAPER CO		07/20/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	802.000	34,560	38,955	34,560							4,396	4,396	353	
478160104	JOHNSON & JOHNSON		02/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	255.000	26,503	30,300	26,503							3,797	3,797	204	
46625H100	JP MORGAN CHASE & CO		05/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	318.000	20,007	21,243	20,007							1,236	1,236	153	
487836108	KELLOGG CO		08/19/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,013.000	77,819	82,466	77,819							4,647	4,647	880	
500472303	KONINKLIJKE PHILIPS EL NV		06/15/2016	MERRILL LYNCH	06/20/2016	MERRILL LYNCH	248.000	6,622	6,218	6,622							(404)	(404)	531	
501044101	KROGER COMPANY		07/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,118.000	41,022	35,679	41,022							(5,343)	(5,343)	134	
532457108	LILLY ELI AND COMPANY		06/15/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	881.000	65,425	67,940	65,425							2,516	2,516	390	
574599106	MASCO CORP		02/22/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,350.000	37,418	47,646	37,418							10,228	10,228	242	
58155Q103	MCKESSON CORP		02/16/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	77.000	11,712	14,106	11,712							2,394	2,394	22	
59156R108	METLIFE INC		03/07/2016	MERRILL LYNCH	07/01/2016	MERRILL LYNCH	1,365.000	58,651	54,586	58,651							(4,065)	(4,065)	962	
60871R209	MOLSON COOR BREW CO CL B PER ADVIS		05/18/2016	MERRILL LYNCH	06/15/2016	MERRILL LYNCH	127.000	12,316	12,756	12,316							440	440		
N6596X109	NXP SEMICONDUCTORS N.V. PER ADVISO		05/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	187.000	15,850	16,425	15,850							575	575		
717081103	PFIZER INC		06/22/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	3,679.000	126,940	127,682	126,940							742	742	1,104	
723787107	PIONEER NATURAL RES CO		06/22/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	206.000	32,936	36,759	32,936							3,823	3,823		
693475105	PNC BANK CORP		05/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	285.000	24,910	25,535	24,910							625	625	157	
74460D109	PUBLIC STORAGE COM		08/25/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	235.000	58,572	58,415	58,572							(157)	(157)		
773903109	Rockwell Automation Inc.		07/21/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	327.000	33,477	37,866	33,477							4,389	4,389	237	
780259107	ROYAL DUTCH SHEL PLC		02/08/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	300.000	13,292	15,373	13,292							2,081	2,081	282	
74971A206	RSA INSURANCE GROUP PLC		01/21/2016	MERRILL LYNCH	06/02/2016	MERRILL LYNCH	2,328.000	13,116	16,038	13,116							2,922	2,922	234	
79546E104	SALLY BEAUTY HLDGS INC		06/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	747.000	21,919	20,358	21,919							(1,562)	(1,562)		
806857108	SCHLUMBERGER LTD		05/25/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	134.000	10,350	10,555	10,350							205	205		
808513105	SCHWAB CHARLES CORP		08/08/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	3,503.000	92,614	106,723	92,614							14,109	14,109	422	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	FOREIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
816851109	SEMPRA ENERGY		08/19/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	100.000	10,751	10,365	10,751							(386)	(386)		
828806109	SIMON PROPERTY GROUP DEL		07/11/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	309.000	65,979	66,736	65,979							758	758	510	
878546209	TECHNIP NEW		08/17/2016	MERRILL LYNCH	12/01/2016	MERRILL LYNCH	221.000	3,169	3,845	3,169							676	676		
88146M101	TERRANO REALTY CORP		05/19/2016	MERRILL LYNCH	07/05/2016	MERRILL LYNCH	357.000	8,148	9,120	8,148							972	972	64	
881624209	Teva Pharmaceutical Ind ADR		06/15/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	443.000	23,234	22,362	23,234							(872)	(872)	66	
902973304	US BANCORP DEL NEW		02/08/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	2,579.000	102,174	111,645	102,174							9,470	9,470	1,086	
92826C839	VISA INC CL A SHRS		07/20/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,225.000	91,948	99,034	91,948							7,086	7,086	334	
084423102	W R BERKLEY CORP		07/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	612.000	36,441	36,141	36,441							(300)	(300)		
949746101	WELLS FARGO & CO NEW		06/15/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	1,333.000	65,643	66,971	65,643							1,328	1,328	507	
963320106	WHIRLPOOL CORP		07/01/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	219.000	38,184	38,853	38,184							669	669	219	
G98290102	XL GROUP		04/19/2016	MERRILL LYNCH	05/02/2016	MERRILL LYNCH	283.000	10,480	9,250	10,480							(1,230)	(1,230)		
98956P102	ZIMMER HOLDINGS INC		08/08/2016	MERRILL LYNCH	09/01/2016	MERRILL LYNCH	352.000	40,975	45,185	40,975							4,211	4,211		
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								2,465,191	2,610,474	2,465,191							145,287	145,287	17,643	
Common Stocks - Mutual Funds																				
464287598	Ishares Russell 1000 Value Indx Fd		02/18/2016	Bank of America	09/01/2016	Bank of America	8,147.000	750,257	863,812	750,257							113,554	113,554		
9299999 Subtotal - Common Stocks - Mutual Funds								750,257	863,812	750,257							113,554	113,554		
9799998 Subtotal - Common Stocks								3,215,448	3,474,286	3,215,448							258,841	258,841	17,643	
9899999 Subtotal - Preferred and Common Stocks								3,215,448	3,474,286	3,215,448							258,841	258,841	17,643	
9999999 Totals								10,203,555	10,417,693	10,206,642		3,086		3,086			211,054	211,054	70,350	20,205

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates											
36193*101	GLM Holding Company		00000	472557772	3ii(B)	No		15,530,446		1,500.000	25.000
76205#109	Renaissance Holding Company			412177193	3ii(B)	No		4,021,637		500.000	4.200
1799999 Subtotal - Common Stocks - Other Affiliates								19,552,083		XXX	XXX
1899999 Subtotal - Common Stocks								19,552,083		XXX	XXX
1999999 Total - Preferred and Common Stocks								19,552,083		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..............0.
2. Total amount of intangible assets nonadmitted $..............0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
		NONE			
0399999 Total - Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid For Accrued Interest
8399999 Total Bonds																XXX	XXX	XXX		
Exempt Money Market Mutual Funds - as Identified by the SVO																				
316175108	Fidelity Instiutional Government Fund			12/31/2016	Bank of America/Merrill Lynch		3,862,526					3,862,526	3,862,526			0.250	0.250	MON	11,958	
8899999 Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO							3,862,526					XXX	3,862,526			XXX	XXX	XXX	11,958	
9199999 Total Short-Term Investments							3,862,526					XXX	3,862,526			XXX	XXX	XXX	11,958	

SCHEDULE E - PART 1 - CASH

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories								
Fifth Third Admin	Cincinnati, OH						(158,891)	X X X
Fifth Third Claims Checking	Cincinnati, OH						(9,597,007)	X X X
Fifth Third Indiv Prod Claims	Cincinnati, OH							X X X
Fifth Third Control Account	Cincinnati, OH						11,546,093	X X X
Fifth Third Prefunds	Cincinnati, OH						834,400	X X X
Fifth Third Receipts Groups	Cincinnati, OH						511,589	X X X
Bank of America Receipts Indiv	Chicago, IL						504,788	X X X
Wells Fargo BOD Deferred Comp	Chicago, IL						474,451	X X X
First Premier Bank	Sioux Falls, SD						49,079	X X X
0199998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				X X X				X X X
0199999 Totals - Open Depositories				X X X			4,164,502	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				X X X				X X X
0299999 Totals - Suspended Depositories				X X X				X X X
0399999 Total Cash On Deposit				X X X			4,164,502	X X X
0499999 Cash in Company's Office				X X X	X X X	X X X		X X X
0599999 Total Cash				X X X			4,164,502	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(5,389,959)	4. April	(6,173,531)	7. July	(1,411,373)	10. October	1,286,622
2. February	(4,927,789)	5. May	(4,052,141)	8. August	(5,148,398)	11. November	885,450
3. March	(4,917,091)	6. June	(5,037,846)	9. September	(973,031)	12. December	4,164,502

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)	B	Health Insurance	150,324	149,391		
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate Alien and Other (OT)	XXX	XXX				
59. TOTAL	XXX	XXX	150,324	149,391		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX				

INDEX TO HEALTH ANNUAL STATEMENT

INDEX TO HEALTH ANNUAL STATEMENT