PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

VICTORIA FIRE & CASUALTY COMPANY

NAIC Group Code..... 0140 0140 (Current Period) (Prior Period)
NAIC Company Code..... 42889
Employer's ID Number..... 34-1394913

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Incorporated/Organized..... July 11, 1983
Commenced Business..... August 9, 1983

Statutory Home Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	22901 MILLCREEK BLVD., SUITE 400..... HIGHLAND HILLS ..... OH ..... US.... 44122-5724 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-896-7866 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.VICTORIAINSURANCE.COM	
Statutory Statement Contact	CHERYL M. DENNIS *(Name)*	614-249-1545 *(Area Code) (Telephone Number) (Extension)*
	FINRPT@NATIONWIDE.COM *(E-Mail Address)*	866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. MARK ANGELO PIZZI #	PRESIDENT & COO	2. ROBERT WILLIAM HORNER III	VP & SECRETARY
3. WENDELL PAUL CROSSER #	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SR VP-HEAD OF TAXATION	GALE VERDELL KING	EXEC VP & CHIEF ADMIN OFF

DIRECTORS OR TRUSTEES

JAMES DAVID BENSON	ALAN PAUL DEMERS	MICHAEL PATRICK LEACH	MARK ANGELO PIZZI
ALAN CARROLL ZEIGLER			

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ANGELO PIZZI	ROBERT WILLIAM HORNER III	WENDELL PAUL CROSSER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO	VP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7th day of February 2017

Christine O'Brien

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO

CHRISTINE O'BRIEN
Notary Public, State of Ohio
My Commission Expires 12-22-2020

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,993,782	6.4	3,993,782		3,993,782	6.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,585,079	2.5	1,585,079		1,585,079	2.5
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	7,296,524	11.7	7,296,524		7,296,524	11.7
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	2,008,722	3.2	2,008,722		2,008,722	3.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	16,382,987	26.2	16,382,987		16,382,987	26.2
2.2 Unaffiliated non-U.S. securities (including Canada)	2,009,821	3.2	2,009,821		2,009,821	3.2
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated	26,627,432	42.6	26,627,432		26,627,432	42.6
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,659,402	4.3	2,659,402		2,659,402	4.3
11. Other invested assets		0.0			0	0.0
12. Total invested assets	62,563,749	100.0	62,563,749	0	62,563,749	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		69,152,527
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,010,391
3.	Accrual of discount		8,289
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	338,042	
4.4	Part 4, Column 11	123,654	461,696
5.	Total gain (loss) on disposals, Part 4, Column 19		(41,981)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		11,252,811
7.	Deduct amortization of premium		433,764
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		59,904,347
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		59,904,347

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,993,782	4,033,436	3,950,938	4,000,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	3,993,782	4,033,436	3,950,938	4,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,585,079	1,631,180	1,663,455	1,545,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	7,296,524	7,240,366	7,300,874	7,217,360
Industrial and Miscellaneous, SVO Identified	8. United States	18,391,709	18,445,284	19,243,866	17,780,000
Funds and Hybrid Securities (unaffiliated)	9. Canada	999,795	999,902	999,040	1,000,000
	10. Other Countries	1,010,026	1,010,086	1,064,250	1,000,000
	11. Totals	20,401,530	20,455,272	21,307,156	19,780,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	33,276,915	33,360,254	34,222,423	32,542,360
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	26,627,432	26,627,432	17,283,952	
	25. Total Common Stocks	26,627,432	26,627,432	17,283,952	
	26. Total Stocks	26,627,432	26,627,432	17,283,952	
	27. Total Bonds and Stocks	59,904,347	59,987,686	51,506,375	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	3,993,782					XXX	3,993,782	12.0	3,986,310	9.3	3,993,782	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	3,993,782	0	0	0	0	XXX	3,993,782	12.0	3,986,310	9.3	3,993,782	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		1,585,079				XXX	1,585,079	4.8	1,593,876	3.7	1,585,079	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	1,585,079	0	0	0	XXX	1,585,079	4.8	1,593,876	3.7	1,585,079	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	826,536	2,440,888	1,798,515	1,669,011	561,574	XXX	7,296,524	21.9	16,939,070	39.5	7,296,524	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	826,536	2,440,888	1,798,515	1,669,011	561,574	XXX	7,296,524	21.9	16,939,070	39.5	7,296,524	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1		7,929,524	1,316,891			XXX	9,246,415	27.8	8,745,560	20.4	5,657,741	3,588,674
6.2 NAIC 2	1,010,026	8,486,483	1,658,606			XXX	11,155,115	33.5	11,300,320	26.4	9,100,642	2,054,473
6.3 NAIC 3						XXX	0	0.0	298,000	0.7		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	1,010,026	16,416,007	2,975,497	0	0	XXX	20,401,530	61.3	20,343,880	47.5	14,758,383	5,643,147
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 4,820,318	11,955,491	3,115,406	1,669,011	561,574	0	22,121,800	66.5	XXX	XXX	18,533,126	3,588,674
10.2 NAIC 2	(d) 1,010,026	8,486,483	1,658,606	0	0	0	11,155,115	33.5	XXX	XXX	9,100,642	2,054,473
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	5,830,344	20,441,974	4,774,012	1,669,011	561,574	0	(b) 33,276,915	100.0	XXX	XXX	27,633,768	5,643,147
10.8 Line 10.7 as a % of Col. 7	17.5	61.4	14.3	5.0	1.7	0.0	100.0	XXX	XXX	XXX	83.0	17.0
11. Total Bonds Prior Year												
11.1 NAIC 1	915,763	17,441,204	3,133,750	5,224,282	4,549,817	XXX	XXX	XXX	31,264,816	72.9	26,245,683	5,019,133
11.2 NAIC 2		9,640,788	1,659,532			XXX	XXX	XXX	11,300,320	26.4	9,191,338	2,108,982
11.3 NAIC 3			298,000			XXX	XXX	XXX	298,000	0.7	298,000	
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	915,763	27,081,992	5,091,282	5,224,282	4,549,817	XXX	XXX	XXX	(b) 42,863,136	100.0	35,735,021	7,128,115
11.8 Line 11.7 as a % of Col. 9	2.1	63.2	11.9	12.2	10.6	XXX	XXX	XXX	100.0	XXX	83.4	16.6
12. Total Publicly Traded Bonds												
12.1 NAIC 1	4,820,318	8,366,818	3,115,406	1,669,011	561,574		18,533,127	55.7	26,245,683	61.2	18,533,127	XXX
12.2 NAIC 2		7,442,036	1,658,606				9,100,642	27.3	9,191,338	21.4	9,100,642	XXX
12.3 NAIC 3							0	0.0	298,000	0.7	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	4,820,318	15,808,854	4,774,012	1,669,011	561,574	0	27,633,769	83.0	35,735,021	83.4	27,633,769	XXX
12.8 Line 12.7 as a % of Col. 7	17.4	57.2	17.3	6.0	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	14.5	47.5	14.3	5.0	1.7	0.0	83.0	XXX	XXX	XXX	83.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1		3,588,674					3,588,674	10.8	5,019,133	11.7	XXX	3,588,674
13.2 NAIC 2	1,010,026	1,044,447					2,054,473	6.2	2,108,982	4.9	XXX	2,054,473
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	1,010,026	4,633,121	0	0	0	0	5,643,147	17.0	7,128,115	16.6	XXX	5,643,147
13.8 Line 13.7 as a % of Col. 7	17.9	82.1	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	3.0	13.9	0.0	0.0	0.0	0.0	17.0	XXX	XXX	XXX	XXX	17.0

(a) Includes $.....5,643,147 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	3,993,782					XXX	3,993,782	12.0	3,986,310	9.3	3,993,782	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	3,993,782	0	0	0	0	XXX	3,993,782	12.0	3,986,310	9.3	3,993,782	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations						XXX	0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		1,585,079				XXX	1,585,079	4.8	1,593,876	3.7	1,585,079	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	1,585,079	0	0	0	XXX	1,585,079	4.8	1,593,876	3.7	1,585,079	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations						XXX	0	0.0		0.0		
5.2 Residential Mortgage-Backed Securities	826,536	2,440,888	1,798,515	1,669,011	561,574	XXX	7,296,524	21.9	16,939,070	39.5	7,296,524	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	826,536	2,440,888	1,798,515	1,669,011	561,574	XXX	7,296,524	21.9	16,939,070	39.5	7,296,524	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	1,010,026	15,724,175	1,658,606			XXX	18,392,807	55.3	20,343,880	47.5	12,749,660	5,643,147
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities		691,831	1,316,891			XXX	2,008,722	6.0		0.0	2,008,722	
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	1,010,026	16,416,006	2,975,497	0	0	XXX	20,401,529	61.3	20,343,880	47.5	14,758,382	5,643,147
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	5,003,808	17,309,254	1,658,606	0	0	XXX	23,971,668	72.0	XXX	XXX	18,328,521	5,643,147
10.2 Residential Mortgage-Backed Securities	826,536	2,440,888	1,798,515	1,669,011	561,574	XXX	7,296,524	21.9	XXX	XXX	7,296,524	0
10.3 Commercial Mortgage-Backed Securities	0	691,831	1,316,891	0	0	XXX	2,008,722	6.0	XXX	XXX	2,008,722	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	5,830,344	20,441,973	4,774,012	1,669,011	561,574	0	33,276,914	100.0	XXX	XXX	27,633,767	5,643,147
10.7 Line 10.6 as a % of Col. 7	17.5	61.4	14.3	5.0	1.7	0.0	100.0	XXX	XXX	XXX	83.0	17.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations		23,966,534	1,957,532			XXX	XXX	XXX	25,924,066	60.5	18,795,951	7,128,115
11.2 Residential Mortgage-Backed Securities	915,763	3,115,458	3,133,750	5,224,282	4,549,817	XXX	XXX	XXX	16,939,070	39.5	16,939,070	
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	915,763	27,081,992	5,091,282	5,224,282	4,549,817	XXX	XXX	XXX	42,863,136	100.0	35,735,021	7,128,115
11.7 Line 11.6 as a % of Col. 9	2.1	63.2	11.9	12.2	10.6	XXX	XXX	XXX	100.0	XXX	83.4	16.6
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	3,993,782	12,676,134	1,658,606			XXX	18,328,522	55.1	18,795,951	43.9	18,328,522	XXX
12.2 Residential Mortgage-Backed Securities	826,536	2,440,888	1,798,515	1,669,011	561,574	XXX	7,296,524	21.9	16,939,070	39.5	7,296,524	XXX
12.3 Commercial Mortgage-Backed Securities		691,831	1,316,891			XXX	2,008,722	6.0	0	0.0	2,008,722	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	4,820,318	15,808,853	4,774,012	1,669,011	561,574	0	27,633,768	83.0	35,735,021	83.4	27,633,768	XXX
12.7 Line 12.6 as a % of Col. 7	17.4	57.2	17.3	6.0	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	14.5	47.5	14.3	5.0	1.7	0.0	83.0	XXX	XXX	XXX	83.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	1,010,026	4,633,121				XXX	5,643,147	17.0	7,128,115	16.6	XXX	5,643,147
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	1,010,026	4,633,121	0	0	0	0	5,643,147	17.0	7,128,115	16.6	XXX	5,643,147
13.7 Line 13.6 as a % of Col. 7	17.9	82.1	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	3.0	13.9	0.0	0.0	0.0	0.0	17.0	XXX	XXX	XXX	XXX	17.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	5,322,519			5,322,519	
2. Cost of short-term investments acquired	620,777,863			620,777,863	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	625,932,618			625,932,618	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	167,764	0	0	167,764	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	167,764	0	0	167,764	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 PF 1	U S Treasury Nt	SD			1	3,950,938	100.836	4,033,436	4,000,000	3,993,782		7,472			1.875	2.064	AO	12,981	75,000	11/23/2010	10/31/2017
0199999. U.S. Government - Issuer Obligations						3,950,938	XXX	4,033,436	4,000,000	3,993,782	0	7,472	0	0	XXX	XXX	XXX	12,981	75,000	XXX	XXX
0599999. Total - U.S. Government						3,950,938	XXX	4,033,436	4,000,000	3,993,782	0	7,472	0	0	XXX	XXX	XXX	12,981	75,000	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
181093 WE 1	Clark Cnty WA GO Ref			2	1FE	1,663,455	105.578	1,631,180	1,545,000	1,585,079		(8,797)			5.000	4.301	JJ	38,625	77,250	02/03/2006	01/01/2022
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						1,663,455	XXX	1,631,180	1,545,000	1,585,079	0	(8,797)	0	0	XXX	XXX	XXX	38,625	77,250	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						1,663,455	XXX	1,631,180	1,545,000	1,585,079	0	(8,797)	0	0	XXX	XXX	XXX	38,625	77,250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3138WE RA 9	FNMA Pool #AS4980			4	1	1,170,046	99.451	1,157,658	1,164,044	1,169,863		(50)			3.000	2.871	MON	2,910	34,921	05/06/2015	05/25/2045
3138YH U2 4	FNMA Pool #AY4200			4	1	4,371,269	99.451	4,322,971	4,346,818	4,370,291		(491)			3.000	2.923	MON	10,867	130,404	05/20/2015	05/25/2045
31419B CT 0	FNMA Pool #AE0981			4	1	1,759,559	103.120	1,759,737	1,706,498	1,756,370		(567)			3.500	2.817	MON	4,977	59,728	09/23/2011	03/25/2041
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						7,300,874	XXX	7,240,366	7,217,360	7,296,524	0	(1,108)	0	0	XXX	XXX	XXX	18,754	225,053	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						7,300,874	XXX	7,240,366	7,217,360	7,296,524	0	(1,108)	0	0	XXX	XXX	XXX	18,754	225,053	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
02666Q G7 2	American Honda Fin Corp MT Nt				1FE	2,171,620	105.291	2,105,820	2,000,000	2,089,003		(22,547)			3.875	2.611	MS	21,528	77,500	03/08/2013	09/21/2020
075887 AW 9	Becton Dickinson & Co Sr Nt				2FE	1,210,748	102.818	1,172,130	1,140,000	1,177,234		(9,112)			3.250	2.360	MN	5,043	37,050	03/07/2013	11/12/2020
09062X AB 9	Biogen Inc Sr Nt				1FE	1,225,160	105.753	1,057,529	1,000,000	1,055,146		(46,491)			6.875	2.050	MS	22,917	68,750	03/21/2013	03/01/2018
151020 AE 4	Celgene Corp Sr Nt				2FE	1,087,130	104.544	1,045,436	1,000,000	1,044,871		(11,128)			3.950	2.695	AO	8,339	39,500	01/15/2013	10/15/2020
29250R AS 5	Enbridge Energy Partners LP Sr Nt				2FE	1,137,090	106.493	1,064,927	1,000,000	1,066,982		(19,687)			5.200	2.990	MS	15,311	52,000	04/11/2013	03/15/2020
345397 WY 5	Ford Motor Cr Co Sr Nt				2FE	1,000,000	99.852	998,515	1,000,000	1,000,000					2.597	2.597	MN	4,112	25,970	10/28/2014	11/04/2019
361448 AP 8	GATX Corp Sr Nt				2FE	997,360	100.443	1,004,428	1,000,000	999,215		482			2.375	2.426	JJ	9,962	23,750	03/14/2013	07/30/2018
465685 AE 5	ITC Holdings Corp Sr Nt				2FE	1,191,030	104.291	1,042,906	1,000,000	1,044,447		(40,317)			6.050	1.878	JJ	25,376	60,500	04/03/2013	01/31/2018
502413 AZ 0	L-3 Communications Corp Sr Nt				2FE	1,115,890	106.308	1,063,075	1,000,000	1,057,945		(15,299)			4.750	3.011	JJ	21,903	47,500	01/14/2013	07/15/2020
585055 AS 5	Medtronic Inc Sr Nt				1FE	1,708,017	106.946	1,593,489	1,490,000	1,594,078		(31,112)			4.450	2.179	MS	19,523	66,305	03/19/2013	03/15/2020
63946C AD 0	NBCUniversal Enterprise Sr Nt				1FE	1,499,145	100.361	1,505,418	1,500,000	1,499,671		140			1.974	1.984	AO	6,251	29,610	03/20/2013	04/15/2019
902494 AX 1	Tyson Foods Inc Sr Nt				2FE	1,660,676	101.879	1,681,010	1,650,000	1,658,606		(926)			3.950	3.870	FA	24,622	65,175	09/11/2014	08/15/2024
942683 AE 3	Watson Pharmaceuticals Inc Sr Nt				2FE	1,229,610	109.253	1,092,529	1,000,000	1,095,790		(35,027)			6.125	2.337	FA	23,139	61,250	01/15/2013	08/15/2019
89153U AE 1	Total Capital Canada Ltd Sr Nt		A		1FE	999,040	99.990	999,902	1,000,000	999,795		195			1.450	1.470	JJ	6,686	14,500	01/10/2013	01/15/2018
44920U AD 0	Hyundai Capital Services Sr Nt		C		2FE	1,064,250	101.009	1,010,086	1,000,000	1,010,026		(14,192)			3.500	2.041	MS	10,500	35,000	01/15/2013	09/13/2017
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						19,296,766	XXX	18,437,200	17,780,000	18,392,809	0	(245,021)	0	0	XXX	XXX	XXX	225,212	704,360	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
94989E AF 4	Wells Fargo Comm Mtg Tr CMBS Ser 2015-LC			4	1FM	2,010,391	100.904	2,018,072	2,000,000	2,008,722		(1,669)			2.978	2.890	MON	4,963	54,597	01/15/2016	04/15/2050
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						2,010,391	XXX	2,018,072	2,000,000	2,008,722	0	(1,669)	0	0	XXX	XXX	XXX	4,963	54,597	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						21,307,157	XXX	20,455,272	19,780,000	20,401,531	0	(246,690)	0	0	XXX	XXX	XXX	230,175	758,957	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						24,911,159	XXX	24,101,816	23,325,000	23,971,670	0	(246,346)	0	0	XXX	XXX	XXX	276,818	856,610	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						7,300,874	XXX	7,240,366	7,217,360	7,296,524	0	(1,108)	0	0	XXX	XXX	XXX	18,754	225,053	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						2,010,391	XXX	2,018,072	2,000,000	2,008,722	0	(1,669)	0	0	XXX	XXX	XXX	4,963	54,597	XXX	XXX
8399999. Grand Total - Bonds						34,222,424	XXX	33,360,254	32,542,360	33,276,916	0	(249,123)	0	0	XXX	XXX	XXX	300,535	1,136,260	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Parent, Subsidiaries and Affiliates																	
92612@ 10 5	Victoria Automobile Ins Co			3,000.000	10,956,132	3,652.044	10,956,132	7,033,931				158,668		158,668		K	06/06/2012.
92613# 10 2	Victoria Specialty Ins Co			1,000.000	3,536,195	3,536.195	3,536,195	2,500,000				27,143		27,143		K	02/09/1996.
92624# 10 9	Victoria National Ins Co			1,000.000	3,558,149	3,558.149	3,558,149	2,500,000				30,509		30,509		K	01/11/1996.
92628@ 10 7	Victoria Select Ins Co			1,000.000	8,576,956	8,576.956	8,576,956	5,250,021				121,722		121,722		K	05/25/1994.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					26,627,432	XXX	26,627,432	17,283,952	0	0	0	338,042	0	338,042	0	XXX	XXX
9799999. Total - Common Stock					26,627,432	XXX	26,627,432	17,283,952	0	0	0	338,042	0	338,042	0	XXX	XXX
9899999. Total Common and Preferred Stock					26,627,432	XXX	26,627,432	17,283,952	0	0	0	338,042	0	338,042	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.........0, the total $ value (included in Column 8) of all such issues $.........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
94989E AF 4	Wells Fargo Comm Mtg Tr CMBS Ser 2015-LC		01/15/2016	Wells Fargo		2,010,391	2,000,000	3,309
3899999. Total - Bonds - Industrial and Miscellaneous						2,010,391	2,000,000	3,309
8399997. Total - Bonds - Part 3						2,010,391	2,000,000	3,309
8399999. Total - Bonds						2,010,391	2,000,000	3,309
9999999. Total - Bonds, Preferred and Common Stocks						2,010,391	XXX	3,309

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment																				
3138WE RA 9	FNMA Pool #AS4980 3.000% 05/25/45	..	01/20/2016.	Nomura Securities Int'l Inc.		8,342,509	8,216,691	8,259,059	8,258,124		(63)		(63)		8,258,062		84,448	84,448	36,975	05/25/2045.
3138WE RA 9	FNMA Pool #AS4980 3.000% 05/25/45	..	12/01/2016.	Paydown		408,487	408,487	410,594	410,547		(2,060)		(2,060)		408,487			0	7,158	05/25/2045.
3138YH U2 4	FNMA Pool #AY4200 3.000% 05/25/45	..	12/01/2016.	Paydown		523,458	523,458	526,403	526,344		(2,886)		(2,886)		523,458			0	10,102	05/25/2045.
31419B CT 0	FNMA Pool #AE0981 3.500% 03/25/41	..	12/01/2016.	Paydown		433,606	433,606	447,088	446,422		(12,816)		(12,816)		433,606			0	9,234	03/25/2041.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					9,708,060	9,582,242	9,643,144	9,641,437	0	(17,825)	0	(17,825)	0	9,623,613	0	84,448	84,448	63,469	XXX
Bonds - Industrial and Miscellaneous																				
19075Q AB 8	Cobank ACB Sub Nt 7.875% 04/16/18	..	04/15/2016.	Call 100.0000		1,250,000	1,250,000	1,589,913	1,408,052		(158,052)		(158,052)		1,250,000			0	49,219	04/16/2018.
71645W AR 2	Petrobras Intl Fin Co Sr Nt	C	02/24/2016.	Various		294,750	400,000	431,576	298,000	123,654	(476)		123,178		421,178		(126,428)	(126,428)	11,855	01/27/2021.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,544,750	1,650,000	2,021,489	1,706,052	123,654	(158,528)	0	(34,874)	0	1,671,178	0	(126,428)	(126,428)	61,074	XXX
8399997.	Total - Bonds - Part 4					11,252,810	11,232,242	11,664,633	11,347,489	123,654	(176,353)	0	(52,699)	0	11,294,791	0	(41,980)	(41,980)	124,543	XXX
8399999.	Total - Bonds					11,252,810	11,232,242	11,664,633	11,347,489	123,654	(176,353)	0	(52,699)	0	11,294,791	0	(41,980)	(41,980)	124,543	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					11,252,810	XXX	11,664,633	11,347,489	123,654	(176,353)	0	(52,699)	0	11,294,791	0	(41,980)	(41,980)	124,543	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer											
92612@ 10 5	Victoria Automobile Insurance Co.		10644	34-1785903	2ciB1	NO		10,956,132		3,000.000	100.0
92613# 10 2	Victoria Specialty Insurance Co.		10777	34-1842602	2ciB1	NO		3,536,195		1,000.000	100.0
92624# 10 9	Victoria National Insurance Co.		10778	34-1842604	2ciB1	NO		3,558,149		1,000.000	100.0
92628@ 10 7	Victoria Select Insurance Co.		10105	34-1777972	2ciB1	NO		8,576,956		1,000.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer							0	26,627,432	0	XXX	XXX
1899999. Total - Common Stocks							0	26,627,432	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	26,627,432	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....42,422,355.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																				
	Nationwide Cash Mgmt Partn			12/30/2016	Various	12/30/2017	167,764					167,764	167,764			0.420	0.147	MON	281	
9099999. Total - Other Short-Term Invested Assets							167,764	0	0	0	0	XXX	167,764	0	0	XXX	XXX	XXX	281	0
9199999. Total - Short-Term Investments							167,764	0	0	0	0	XXX	167,764	0	0	XXX	XXX	XXX	281	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
JP Morgan Chase	CLEVELAND, OH					2,041,385	XXX
The Bank Of New York Mellon	NEW YORK, NY					4,554	XXX
US Bank	CLEVELAND, OH					236,368	XXX
US Bank	SAINT PAUL, MN					209,331	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	2,491,638	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	2,491,638	XXX
0599999. Total Cash		XXX	XXX	0	0	2,491,638	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,886,962	4. April	2,331,088	7. July	2,312,556	10. October	2,898,327
2. February	4,273,685	5. May	3,241,683	8. August	2,568,439	11. November	2,902,443
3. March	1,485,557	6. June	1,931,503	9. September	2,632,020	12. December	2,491,638

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	For protection of state's ph's			109,829	110,919
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	For protection of state's ph's			199,689	201,672
11.	Georgia GA	B	For protection of state's ph's			44,930	45,376
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	For protection of state's ph's			109,829	110,919
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	For protection of state's ph's			314,510	317,633
33.	New York NY						
34.	North Carolina NC	B	For protection of state's ph's			299,534	302,508
35.	North Dakota ND						
36.	Ohio OH	B	For protection of all ph's	2,046,813	2,067,136		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	For protection of state's ph's			299,534	302,508
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	2,046,813	2,067,136	1,377,855	1,391,535

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK