41106201620100100

ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

Triumphe Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 41106 Employer's ID Number..... 95-3623282

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... October 20, 1981 Commenced Business..... December 31, 1981

Statutory Home Office	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3250 Interstate Drive….. Richfield ..... OH ..... US..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Jan Marie Lombardi *(Name)*	330-659-8900 -1156 *(Area Code) (Telephone Number) (Extension)*
	Jan.Lombardi@natl.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Anthony Joseph Mercurio	President & Chief Operating Officer	2. Arthur Jeffrey Gonzales	Senior VP, General Counsel, & Secretary
3. Julie Ann McGraw	VP, Chief Financial Officer, & Treasurer	4. Gary Norman Monda	VP, Chief Investment Officer, & Assistant Treasurer

OTHER

Terry Eugene Phillips	Senior Vice President	Anthony Derrick Brown #	Vice President, Human Resources
Scott Edward Noerr #	Vice President, Chief Information Officer		

DIRECTORS OR TRUSTEES

Arthur Jeffrey Gonzales	Julie Ann McGraw	Anthony Joseph Mercurio	Gary Norman Monda
Terry Eugene Phillips			

State of........ OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Anthony Joseph Mercurio	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & Chief Operating Officer	Senior VP, General Counsel, & Secretary	VP, Chief Financial Officer, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 23 day of February 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,956,801	3.8	1,956,801		1,956,801	3.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	8,392,948	16.4	8,392,948		8,392,948	16.4
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,996,526	5.9	2,996,526		2,996,526	5.9
1.43 Revenue and assessment obligations	9,517,503	18.6	9,517,503		9,517,503	18.6
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	2,189,145	4.3	2,189,145		2,189,145	4.3
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,447,832	4.8	2,447,832		2,447,832	4.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	597,050	1.2	597,050		597,050	1.2
1.523 All other	653,951	1.3	653,951		653,951	1.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	9,613,868	18.8	9,613,868		9,613,868	18.8
2.2 Unaffiliated non-U.S. securities (including Canada)	299,697	0.6	299,697		299,697	0.6
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	12,499,452	24.4	12,499,452		12,499,452	24.4
11. Other invested assets		0.0			0	0.0
12. Total invested assets	51,164,773	100.0	51,164,773	0	51,164,773	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		35,030,756
2.	Cost of bonds and stocks acquired, Part 3, Column 7		16,078,376
3.	Accrual of discount		61,595
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		8,904
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		12,203,831
7.	Deduct amortization of premium		310,480
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		38,665,320
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		38,665,320

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,175,800	2,160,429	2,180,183	2,160,501
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	2,175,800	2,160,429	2,180,183	2,160,501
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,996,526	3,069,219	3,200,666	2,875,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	22,328,428	22,518,549	22,936,235	21,698,050
Industrial and Miscellaneous, SVO Identified	8. United States	10,864,869	10,980,341	11,004,207	10,841,786
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries	299,697	299,857	299,610	300,000
	11. Totals	11,164,565	11,280,198	11,303,817	11,141,786
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	38,665,320	39,028,395	39,620,901	37,875,337
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	38,665,320	39,028,395	39,620,901	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	11,788,820	1,978,355	154,168	13,991		XXX	13,935,335	27.4	6,166,130	15.3	13,935,335	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	11,788,820	1,978,355	154,168	13,991	0	XXX	13,935,335	27.4	6,166,130	15.3	13,935,335	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		2,220,161	776,366			XXX	2,996,526	5.9	3,036,957	7.5	2,996,526	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	2,220,161	776,366	0	0	XXX	2,996,526	5.9	3,036,957	7.5	2,996,526	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	3,532,760	12,424,844	5,635,973	501,418	733,544	XXX	22,828,538	44.8	20,640,293	51.3	22,828,538	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	3,532,760	12,424,844	5,635,973	501,418	733,544	XXX	22,828,538	44.8	20,640,293	51.3	22,828,538	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	1,517,175	3,876,656	1,547,591	92,634	10,246	XXX	7,044,302	13.8	6,704,340	16.7	3,156,411	3,887,890
6.2 NAIC 2	1,543,881	2,076,383	500,000			XXX	4,120,264	8.1	3,690,819	9.2	2,646,514	1,473,750
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	3,061,056	5,953,038	2,047,591	92,634	10,246	XXX	11,164,565	21.9	10,395,159	25.8	5,802,925	5,361,640
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d)16,838,755	20,500,015	8,114,097	608,043	743,790	0	46,804,701	91.9	XXX	XXX	42,916,811	3,887,890
10.2 NAIC 2	(d)1,543,881	2,076,383	500,000	0	0	0	4,120,264	8.1	XXX	XXX	2,646,514	1,473,750
10.3 NAIC 3	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.7 Totals	18,382,637	22,576,398	8,614,097	608,043	743,790	0	(b)50,924,965	100.0	XXX	XXX	45,563,325	5,361,640
10.8 Line 10.7 as a % of Col. 7	36.1	44.3	16.9	1.2	1.5	0.0	100.0	XXX	XXX	XXX	89.5	10.5
11. **Total Bonds Prior Year**												
11.1 NAIC 1	8,842,228	11,354,554	14,957,028	433,340	960,570	XXX	XXX	XXX	36,547,720	90.8	32,512,494	4,035,226
11.2 NAIC 2	15,000	3,675,819				XXX	XXX	XXX	3,690,819	9.2	2,202,069	1,488,750
11.3 NAIC 3						XXX	XXX	XXX	0	0.0		
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c)0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c)0	0.0		
11.7 Totals	8,857,228	15,030,373	14,957,028	433,340	960,570	XXX	XXX	XXX	(b)40,238,539	100.0	34,714,563	5,523,976
11.8 Line 11.7 as a % of Col. 9	22.0	37.4	37.2	1.1	2.4	XXX	XXX	XXX	100.0	XXX	86.3	13.7
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	16,753,519	18,347,833	6,566,506	515,409	733,544		42,916,811	84.3	32,512,494	80.8	42,916,811	XXX
12.2 NAIC 2	1,528,881	617,633	500,000				2,646,514	5.2	2,202,069	5.5	2,646,514	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	18,282,400	18,965,465	7,066,506	515,409	733,544	0	45,563,325	89.5	34,714,563	86.3	45,563,325	XXX
12.8 Line 12.7 as a % of Col. 7	40.1	41.6	15.5	1.1	1.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	35.9	37.2	13.9	1.0	1.4	0.0	89.5	XXX	XXX	XXX	89.5	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	85,236	2,152,183	1,547,591	92,634	10,246		3,887,890	7.6	4,035,226	10.0	XXX	3,887,890
13.2 NAIC 2	15,000	1,458,750					1,473,750	2.9	1,488,750	3.7	XXX	1,473,750
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	100,236	3,610,933	1,547,591	92,634	10,246	0	5,361,640	10.5	5,523,976	13.7	XXX	5,361,640
13.8 Line 13.7 as a % of Col. 7	1.9	67.3	28.9	1.7	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.2	7.1	3.0	0.2	0.0	0.0	10.5	XXX	XXX	XXX	XXX	10.5

(a) Includes $.....5,361,640 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....12,259,645; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	11,759,534	1,856,475	100,326			XXX	13,716,335	26.9	6,144,298	15.3	13,716,335	
1.2 Residential Mortgage-Backed Securities	29,286	121,880	53,842	13,991		XXX	219,000	0.4	21,832	0.1	219,000	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	11,788,820	1,978,355	154,168	13,991	0	XXX	13,935,335	27.4	6,166,130	15.3	13,935,335	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations						XXX	0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		2,220,161	776,366			XXX	2,996,526	5.9	3,036,957	7.5	2,996,526	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	2,220,161	776,366	0	0	XXX	2,996,526	5.9	3,036,957	7.5	2,996,526	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	2,468,112	9,042,855	4,413,995			XXX	15,924,961	31.3	16,798,098	41.7	15,924,961	
5.2 Residential Mortgage-Backed Securities	730,497	2,534,643	944,941	207,896		XXX	4,417,977	8.7	791,291	2.0	4,417,977	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	334,152	847,345	277,037	293,522	733,544	XXX	2,485,600	4.9	3,050,903	7.6	2,485,600	
5.5 Totals	3,532,760	12,424,844	5,635,973	501,418	733,544	XXX	22,828,538	44.8	20,640,293	51.3	22,828,538	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	2,865,809	1,783,165	500,000			XXX	5,148,975	10.1	4,196,299	10.4	5,148,975	
6.2 Residential Mortgage-Backed Securities	180,247	813,770	154,104	92,634	10,246	XXX	1,251,001	2.5	1,672,291	4.2	653,951	597,050
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	15,000	3,356,102	1,393,487			XXX	4,764,590	9.4	4,526,569	11.2		4,764,590
6.5 Totals	3,061,056	5,953,038	2,047,591	92,634	10,246	XXX	11,164,565	21.9	10,395,159	25.8	5,802,925	5,361,640
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	17,093,455	14,902,656	5,790,686	0	0	XXX	37,786,797	74.2	XXX	XXX	37,786,797	0
10.2 Residential Mortgage-Backed Securities	940,030	3,470,294	1,152,887	314,521	10,246	XXX	5,887,978	11.6	XXX	XXX	5,290,927	597,050
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	349,152	4,203,447	1,670,525	293,522	733,544	XXX	7,250,190	14.2	XXX	XXX	2,485,600	4,764,590
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	18,382,637	22,576,398	8,614,097	608,043	743,790	0	50,924,965	100.0	XXX	XXX	45,563,325	5,361,640
10.7 Line 10.6 as a % of Col. 7	36.1	44.3	16.9	1.2	1.5	0.0	100.0	XXX	XXX	XXX	89.5	10.5
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	7,793,164	10,622,212	11,760,276			XXX	XXX	XXX	30,175,652	75.0	29,876,034	299,618
11.2 Residential Mortgage-Backed Securities	688,725	1,295,467	375,755	111,849	13,618	XXX	XXX	XXX	2,485,414	6.2	1,787,626	697,788
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities	375,338	3,112,693	2,820,998	321,491	946,952	XXX	XXX	XXX	7,577,473	18.8	3,050,903	4,526,569
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	8,857,228	15,030,373	14,957,028	433,340	960,570	XXX	XXX	XXX	40,238,539	100.0	34,714,563	5,523,976
11.7 Line 11.6 as a % of Col. 9	22.0	37.4	37.2	1.1	2.4	XXX	XXX	XXX	100.0	XXX	86.3	13.7
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	17,093,455	14,902,656	5,790,686			XXX	37,786,797	74.2	29,876,034	74.2	37,786,797	XXX
12.2 Residential Mortgage-Backed Securities	854,794	3,215,464	998,783	221,887		XXX	5,290,927	10.4	1,787,626	4.4	5,290,927	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	334,152	847,345	277,037	293,522	733,544	XXX	2,485,600	4.9	3,050,903	7.6	2,485,600	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	18,282,400	18,965,465	7,066,506	515,409	733,544	0	45,563,325	89.5	34,714,563	86.3	45,563,325	XXX
12.7 Line 12.6 as a % of Col. 7	40.1	41.6	15.5	1.1	1.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	35.9	37.2	13.9	1.0	1.4	0.0	89.5	XXX	XXX	XXX	89.5	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	299,618	0.7	XXX	0
13.2 Residential Mortgage-Backed Securities	85,236	254,830	154,104	92,634	10,246	XXX	597,050	1.2	697,788	1.7	XXX	597,050
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	15,000	3,356,102	1,393,487			XXX	4,764,590	9.4	4,526,569	11.2	XXX	4,764,590
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	100,236	3,610,933	1,547,591	92,634	10,246	0	5,361,640	10.5	5,523,976	13.7	XXX	5,361,640
13.7 Line 13.6 as a % of Col. 7	1.9	67.3	28.9	1.7	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.2	7.1	3.0	0.2	0.0	0.0	10.5	XXX	XXX	XXX	XXX	10.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	5,207,783	5,207,783			
2. Cost of short-term investments acquired	19,832,677	19,812,677		20,000	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	12,760,355	12,760,355			
7. Deduct amortization of premium	459	459			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,279,645	12,259,645	0	20,000	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	12,279,645	12,259,645	0	20,000	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 C6 5	U. S. TREASURY NOTES 1.625 03/31/2019	SD..			1	250,215	100.781	251,953	250,000	250,101		(44)			1.625	1.607	MS	1,038	4,063	05/09/2014.	03/31/2019.
912828 F3 9	U.S. TREASURY NOTES 1.75 09/30/2019	SD..			1	607,500	100.969	605,813	600,000	604,419		(1,569)			1.750	1.475	MS	2,683	10,500	01/06/2015.	09/30/2019.
912828 R8 5	U.S. TREASURY NOTES 0.875 06/15/2019				1	852,025	98.953	841,101	850,000	851,661		(364)			0.875	0.794	JD	345	3,719	06/15/2016.	06/15/2019.
912828 R8 5	U.S. TREASURY NOTES 0.875 06/15/2019	SD..			1	150,357	98.953	148,430	150,000	150,293		(64)			0.875	0.794	JD	61	656	06/15/2016.	06/15/2019.
912828 XG 0	U.S. TREASURY NOTES 2.125 06/30/2022	SD..			1	100,406	100.344	100,344	100,000	100,326		(56)			2.125	2.062	JD	1,068	1,063	07/16/2015.	06/30/2022.
0199999.	U.S. Government - Issuer Obligations					1,960,503	XXX	1,947,640	1,950,000	1,956,801	0	(2,097)	0	0	XXX	XXX	XXX	5,195	20,000	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039				1	16,148	106.444	16,343	15,354	16,007		(240)			4.000	2.302	MON	51	614	08/17/2011.	08/20/2039.
38379X KD 1	GNR 2016-83 AP 3.00 10/20/2045				1	203,532	100.665	196,445	195,147	202,993		(792)			3.000	1.956	MON	488	2,439	07/28/2016.	10/20/2045.
0299999.	U.S. Government - Residential Mortgage-Backed Securities					219,680	XXX	212,788	210,501	219,000	0	(1,033)	0	0	XXX	XXX	XXX	539	3,054	XXX	XXX
0599999.	Total - U.S. Government					2,180,183	XXX	2,160,429	2,160,501	2,175,800	0	(3,129)	0	0	XXX	XXX	XXX	5,734	23,054	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
044825 BX 4	ASHTABULA SD SRS 2012 4.00 12/01/2023				1FE	797,824	106.522	788,263	740,000	776,366		(4,628)			4.000	3.202	JD	2,467	29,600	01/24/2012.	12/01/2023.
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020	SD..			1FE	1,216,404	109.697	1,184,728	1,080,000	1,134,630		(17,078)			5.000	3.218	JJ	27,000	54,000	11/18/2011.	01/01/2020.
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020				1FE	5,632	109.697	5,485	5,000	5,253		(79)			5.000	3.218	JJ	125	250	11/18/2011.	01/01/2020.
567423 KJ 6	MARICOPA USD #89 B 5.00 07/01/2019			2	1FE	808,515	101.993	764,948	750,000	754,157		(8,078)			5.000	3.870	JJ	18,750	37,500	05/14/2009.	07/01/2019.
975672 6Y 7	WINSTON-SALEM NC REF B 5.00 06/01/2019	SD..			1FE	372,291	108.599	325,797	300,000	326,121		(10,568)			5.000	1.327	JD	1,250	15,000	07/09/2012.	06/01/2019.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					3,200,666	XXX	3,069,220	2,875,000	2,996,526	0	(40,431)	0	0	XXX	XXX	XXX	49,592	136,350	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					3,200,666	XXX	3,069,220	2,875,000	2,996,526	0	(40,431)	0	0	XXX	XXX	XXX	49,592	136,350	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
11506K CY 5	BROWARD PORT-REF-B 5.00 09/01/2019	SD..			1FE	595,848	108.154	594,847	550,000	567,264		(6,048)			5.000	3.752	MS	9,167	27,500	11/29/2011.	09/01/2019.
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022	SD..			1FE	607,560	115.855	579,275	500,000	560,726		(10,502)			5.000	2.550	MN	4,167	25,000	04/25/2012.	05/01/2022.
3130A6 LE 5	FED HOME LN BANK 2.23 07/26/22				1	435,000	98.284	427,536	435,000	434,994		(1)			2.230	2.230	JJ	4,177	7,275	10/06/2015.	07/26/2022.
3130A7 CX 1	FED HOME LN BANK _ 0.875 03/19/2018				1	499,845	99.857	499,283	500,000	499,909		64			0.875	0.890	MS	1,240	2,564	02/17/2016.	03/19/2018.
3130A7 H7 3	FED HOME LN BANK 0001 1.00 03/29/2018			2	1	120,000	99.680	119,616	120,000	120,000					1.000	1.000	MS	307	600	03/24/2016.	03/29/2018.
3130A8 3W 1	FED HOME LN BANK 1 05/25/21			2	1	230,000	99.077	227,877	230,000	230,000					1.125	1.125	MN	259	1,294	05/16/2016.	05/25/2021.
3130A8 7G 2	FED HOME LN BANK 1.20 05/24/2019			2	1	510,000	99.053	505,170	510,000	510,000					1.200	1.200	MN	629	3,060	05/25/2016.	05/24/2019.
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18				1	87,189	102.233	86,898	85,000	85,371		(351)			3.150	2.717	JJ	1,257	2,678	06/30/2011.	01/12/2018.
31331J AW 3	FED FARM CREDIT 4.15 01/07/2019				1	22,667	105.713	21,143	20,000	20,774		(371)			4.150	2.179	JJ	401	830	08/26/2011.	01/07/2019.
31331X RF 1	FED FARM CREDIT 5.125 02/05/2018				1	875,338	104.529	778,739	745,000	765,634		(18,369)			5.125	2.542	FA	15,485	38,181	08/11/2010.	02/05/2018.
3133EE FR 6	FED FARM CREDIT 2.48 12/22/2021			2	1	10,000	100.351	10,035	10,000	10,000					2.480	2.480	JD	6	248	12/10/2014.	12/22/2021.
3133EF KM 8	FED FARM CREDIT 0.71 10/20/2017				1	499,125	99.846	499,229	500,000	499,579		454			0.710	0.815	AO	700	3,550	02/17/2016.	10/20/2017.
3133EF L6 2	FED FARM CREDIT 0.98 12/14/2017				1	164,921	99.935	164,893	165,000	164,956		35			0.980	1.008	JD	76	1,213	03/22/2016.	12/14/2017.
3133XP CT 9	FED HOME LN BANK 4.25 03/09/2018				1	43,410	103.844	39,461	38,000	39,048		(864)			4.250	1.893	MS	502	1,615	09/29/2011.	03/09/2018.
3133XX P5 0	FED HOME LN BANK 4.125 03/13/2020				1	11,429	107.825	10,782	10,000	10,588		(175)			4.125	2.211	MS	124	413	12/27/2011.	03/13/2020.
3134G8 L4 9	FREDDIE MAC 0.80 08/25/2017			2	1	600,000	99.952	599,712	600,000	600,000					0.800	0.800	FA	1,680	2,400	02/17/2016.	08/25/2017.
3134G8 M8 9	FREDDIE MAC 0.75 02/26/2018			2	1	850,000	100.000	850,000	850,000	850,000					0.750	0.750	FA	2,214	3,188	02/17/2016.	02/26/2018.
3134G8 MJ 5	FREDDIE MAC 0000 0.75 02/26/2018			2	1	750,000	100.003	750,023	750,000	750,000					0.750	0.750	FA	1,953	2,813	03/08/2016.	02/26/2018.
3134G8 XX 2	FREDDIE MAC 0000 1.25 04/28/2021			2	1	700,000	99.152	694,063	700,000	695,921		(4,079)			1.250	0.387	AO	1,531	4,375	04/20/2016.	04/28/2021.
3134G8 Z2 8	FREDDIE MAC 1.125 04/28/2021			2	1	700,000	98.556	689,891	700,000	700,000					1.125	1.125	AO	1,378	3,938	04/20/2016.	04/28/2021.
3134G9 FJ 1	FREDDIE MAC 1 05/25/21			2	1	270,000	98.391	265,655	270,000	270,000					1.375	1.375	MN	371	1,856	05/03/2016.	05/25/2021.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3134G9 RQ 2	FREDDIE MAC 1 06/15/21			2	1	20,000	98.254	19,651	20,000	20,000					1.500	1.500	JD	13	150	05/24/2016.	06/15/2021.
3134G9 UM 7	FREDDIE MAC 1 06/30/21			2	1	215,000	98.092	210,898	215,000	215,000					1.500	1.500	JD	9	1,613	06/09/2016.	06/30/2021.
3134G9 YJ 0	FREDDIE MAC 1.3 06/30/21 0001			2	1	35,000	98.399	34,440	35,000	35,000					1.300	1.300	JD	1	228	06/21/2016.	06/30/2021.
3135G0 PQ 0	FANNIE MAE 0.875 10/26/2017				1	50,079	100.014	50,007	50,000	50,046		(33)			0.875	0.762	AO	79	219	05/26/2016.	10/26/2017.
3136G3 DB 8	FANNIE MAE 0000 0.75 03/22/2019			2	1	100,000	99.985	99,985	100,000	100,000					0.750	0.750	MS	206	375	03/24/2016.	03/22/2019.
3137EA DV 8	FREDDIE MAC 0.75 07/14/2017				1	89,974	100.017	90,015	90,000	89,988		14			0.750	0.776	JJ	313	338	05/24/2016.	07/14/2017.
3137EA DX 4	FREDDIE MAC REF 1.00 12/15/2017				1	531,092	100.076	530,404	530,000	530,674		(418)			1.000	0.866	JD	236	5,359	05/25/2016.	12/15/2017.
413890 CX 0	HARRIS CN HOUSTON- 5.00 11/15/2023				1FE	120,454	116.423	116,423	100,000	116,178		(2,139)			5.000	2.429	MN	639	5,000	12/10/2014.	11/15/2023.
49151E Z2 2	KY PPTY & BLDGS 5.25 02/01/2019	SD			1FE	880,402	107.407	837,775	780,000	804,174		(10,969)			5.250	3.690	FA	17,063	40,950	02/20/2009.	02/01/2019.
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020				1FE	370,217	108.217	357,116	330,000	346,802		(3,862)			5.250	3.850	JD	770	17,325	03/24/2010.	12/15/2020.
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020	SD			1FE	1,424,775	108.217	1,374,356	1,270,000	1,334,662		(14,862)			5.250	3.850	JD	2,963	66,675	03/24/2010.	12/15/2020.
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19			1	1	106,994	106.675	97,637	91,528	95,467		(3,348)			7.299	3.413	MS	1,967	6,681	12/31/2010.	03/15/2019.
724799 BB 6	PITTSBURGH & ALLEGHENY 5.00 02/01/2022			2	1FE	1,074,805	109.827	1,076,305	980,000	1,022,811		(10,982)			5.000	3.687	FA	20,417	49,000	11/21/2011.	02/01/2022.
724799 BB 6	PITTSBURGH & ALLEGHENY 5.00 02/01/2022	SD		2	1FE	701,914	109.827	702,893	640,000	667,958		(7,172)			5.000	3.687	FA	13,333	32,000	11/21/2011.	02/01/2022.
756872 HT 7	RED RIVER TX EDU FIN 5.00 03/15/2025	SD		2	1FE	543,680	113.744	568,720	500,000	530,328		(4,245)			5.000	3.890	MS	7,361	25,000	08/28/2013.	03/15/2025.
917328 PN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023			2	1FE	920,232	112.297	898,376	800,000	864,800		(12,461)			5.000	3.150	AO	10,000	40,000	04/11/2012.	04/01/2023.
917328 PN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023	SD		2	1FE	230,058	112.297	224,594	200,000	216,200		(3,115)			5.000	3.150	AO	2,500	10,000	04/11/2012.	04/01/2023.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						15,997,008	XXX	15,703,720	15,019,528	15,424,851	0	(113,800)	0	0	XXX	XXX	XXX	125,493	435,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P7 XX 6	FG C91594 3.00 01/01/2033				1	102,779	102.019	99,712	97,739	102,690		(406)			3.000	1.764	MON	244	977	08/16/2016.	01/01/2033.
3132J4 H3 6	FG G30949 PT 3.50 08/01/2036				1	253,363	103.320	248,422	240,439	253,123		(287)			3.500	2.289	MON	701	701	11/16/2016.	08/01/2036.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40				1	13,271	98.548	13,018	13,209	13,246		(12)			2.000	1.883	MON	22	264	04/25/2012.	09/25/2040.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041				1	56,333	98.356	56,529	57,474	56,500		245			2.000	2.454	MON	96	1,149	06/25/2014.	11/25/2041.
3136AT CK 8	FNR 2016-50 BN 3.00 02/25/2046				1	25,613	101.224	24,825	24,525	25,566		(67)			3.000	1.847	MON	61	184	09/26/2016.	02/25/2046.
3136AT U8 5	FNR 2016-77 BA PAC 2.50 01/25/2045				1	533,663	99.163	511,301	515,616	532,821		(1,219)			2.500	1.512	MON	1,074	3,223	09/22/2016.	01/25/2045.
3136AU RZ 6	FNR 2016-92 DA 3.00 02/25/2034				1	254,440	101.149	251,815	248,955	254,371		(69)			3.000	2.428	MON	1,245		12/07/2016.	02/25/2034.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20				1	27,360	101.788	27,488	27,005	27,111		40			3.000	2.663	MON	68	810	12/28/2010.	11/15/2020.
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042				1	564,032	99.211	553,443	557,844	563,858		(706)			2.000	1.619	MON	930	3,719	08/17/2016.	02/15/2042.
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040				1	227,578	101.509	221,993	218,694	227,225		(1,057)			3.000	1.502	MON	547	2,187	08/24/2016.	05/15/2040.
3137BR 6T 7	FHR 4608 HA 2.50 06/15/2041				1	79,416	99.796	76,806	76,963	79,330		(139)			2.500	1.735	MON	160	481	09/26/2016.	06/15/2041.
3137BS YX 5	FHR 4631 AC 3.50 08/15/2043				1	88,897	103.250	88,682	85,891	88,880		(16)			3.500	2.652	MON	251		12/19/2016.	08/15/2043.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24				1	396,574	102.815	394,964	384,150	387,034		(3,966)			3.500	2.433	MON	1,120	13,445	07/22/2011.	07/25/2024.
31417Y SD 0	FNCI PT 3.50 09/01/2025				1	177,537	104.327	178,578	171,172	175,855		(969)			3.500	2.462	MON	499	5,991	08/31/2010.	09/01/2025.
31418A AJ 7	FN MA0908 4.00 11/01/2031				1	158,954	106.090	159,465	150,311	158,943		(10)			4.000	2.616	MON	501		12/28/2016.	11/01/2031.
31418A F2 9	FN MA1084 3.50 06/01/2032				1	260,286	104.010	252,938	243,187	260,134		(990)			3.500	1.736	MON	709	2,128	09/27/2016.	06/01/2032.
31418A HQ 4	FN MA1138 3.50 08/01/2032				1	659,739	104.020	642,867	618,022	658,902		(3,521)			3.500	1.832	MON	1,803	7,210	08/11/2016.	08/01/2032.
31418B 7E 0	FN MA2692 PT 3.50 07/01/2036				1	227,260	103.984	224,261	215,668	227,059		(261)			3.500	2.266	MON	629	629	11/16/2016.	07/01/2036.
31418B HY 5	FN MA2046 3.50 10/01/2034				1	325,406	103.832	326,351	314,307	325,327		(79)			3.500	2.519	MON	917		12/16/2016.	10/01/2034.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						4,432,500	XXX	4,353,458	4,261,170	4,417,977	0	(13,490)	0	0	XXX	XXX	XXX	11,577	43,099	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043			2	1FE	193,565	104.850	202,952	193,565	193,565					4.000	4.033	MON	645	7,743	08/14/2013.	07/01/2043.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045			2	1FE	451,277	97.918	441,882	451,277	451,277					2.800	2.816	MON	1,053	12,636	01/13/2015.	02/01/2045.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043			2	1FE	439,411	101.745	429,883	422,510	437,192		(2,439)			4.500	3.814	MON	1,584	19,013	08/08/2013.	10/01/2043.
83756C EP 6	SD HSG DEV AUTH E 4.00 11/01/2044			2	1FE	651,572	103.272	629,959	610,000	639,338		(4,124)			4.000	3.156	MN	4,067	25,129	11/07/2013.	11/01/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042			2	1FE	770,902	102.256	756,694	740,000	764,228		(484)			4.125	3.966	MN	5,088	30,525	04/11/2012.	11/01/2042.
2899999.	U.S. Special Revenue - Other Loan-Backed and Structured Securities					2,506,726	XXX	2,461,371	2,417,352	2,485,600	0	(7,047)	0	0	XXX	XXX	XXX	12,437	95,045	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					22,936,235	XXX	22,518,549	21,698,050	22,328,428	0	(134,337)	0	0	XXX	XXX	XXX	149,506	573,645	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018			1	1FE	66,192	104.505	58,523	56,000	58,098		(1,699)			5.450	2.279	MS	899	3,052	12/23/2011.	03/15/2018.
075887 AW 9	BECTON DICKINSON 3.25 11/12/2020			1	2FE	82,126	102.561	82,049	80,000	81,289		(312)			3.250	2.807	MN	354	2,600	03/25/2014.	11/12/2020.
17275R AH 5	CISCO SYSTEMS 4.45 01/15/2020			1	1FE	21,310	107.201	21,440	20,000	20,516		(158)			4.450	3.547	JJ	410	890	07/27/2011.	01/15/2020.
24422E SN 0	JOHN DEERE CAP MTN 1.125 06/12/2017				1FE	500,265	100.031	500,153	500,000	500,092		(173)			1.125	1.084	JD	297	5,625	02/18/2016.	06/12/2017.
29977G AB 8	EVERBANK FINL CORP 6.00 03/15/2026			2	2FE	500,000	104.497	522,484	500,000	500,000					6.000	6.000	MS	8,833	15,083	03/09/2016.	03/15/2026.
36164Q MS 4	GE CAPITAL INTL 2.342 11/15/2020		C	1	1FE	299,610	99.952	299,857	300,000	299,697		78			2.342	2.369	MN	898	7,397	11/20/2015.	11/15/2020.
42217K AT 3	HEALTH CARE REIT 4.70 09/15/2017			1	2FE	1,570,050	102.116	1,531,734	1,500,000	1,528,881		(40,284)			4.700	1.937	MS	20,758	70,500	12/23/2015.	09/15/2017.
458140 AJ 9	INTEL CORP 3.30 10/01/2021			1	1FE	477,609	103.836	472,455	455,000	473,757		(3,681)			3.300	2.377	AO	3,754	15,015	12/09/2015.	10/01/2021.
494368 BB 8	KIMBERLY-CLARK 6.125 08/01/2017			1	1FE	841,094	102.612	743,936	725,000	736,579		(19,356)			6.125	3.335	FA	18,503	44,406	02/23/2011.	08/01/2017.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010				6*	1			1						0.000	0.000	MS			12/01/2012.	12/23/2099.
88732J AS 7	TIME WARNER CABLE 8.25 04/01/2019			1	2FE	585,120	112.434	562,169	500,000	536,344		(14,959)			8.250	4.801	AO	10,313	41,250	07/12/2013.	04/01/2019.
89233P 6D 3	TOYOTA MTR CRED MTN 1.75 05/22/2017			1	1FE	100,814	100.233	100,233	100,000	100,257		(557)			1.750	1.091	MN	190	1,750	02/18/2016.	05/22/2017.
918204 AV 0	VF CORP 3.50 09/01/2021			1,2	1FE	316,422	104.244	312,733	300,000	313,465		(2,686)			3.500	2.475	MS	3,500	10,500	11/20/2015.	09/01/2021.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					5,360,613	XXX	5,207,763	5,036,001	5,148,975	0	(83,788)	0	0	XXX	XXX	XXX	68,708	218,068	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
073877 CS 9	BSABS 2005-SD3 1M1 MEZ FLT 07/25/2035				1FM	502,441	91.984	574,900	625,000	558,940		19,359			1.406	4.428	MON	171	7,141	12/05/2013.	07/25/2035.
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42				1	596,402	100.330	609,028	607,025	597,050		1,771			3.000	3.343	MON	1,518	18,211	12/02/2013.	09/17/2042.
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037				1FM	88,835	99.979	94,991	95,011	95,011		4,371			0.836	0.838	MON	15	442	09/03/2013.	06/25/2037.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,187,678	XXX	1,278,919	1,327,035	1,251,001	0	25,500	0	0	XXX	XXX	XXX	1,704	25,794	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
05364C AS 1	AVERY 2015-7A A2 CLO SSNR 3.22 01/15/28				1FE	249,575	100.680	251,700	250,000	249,657		80			3.220	3.261	JAJO	1,699	6,552	11/16/2015.	01/15/2028.
08180X AL 6	BSP 2015-8A A1C CLO SEQ SSNR 3.234 01/28				1FE	200,000	100.198	200,397	200,000	200,727		620			3.234	3.205	JAJO	1,276	5,731	10/29/2015.	01/20/2028.
14312J AL 6	CGMS 2015-5A A1B CLO SEQ SSNR 3.338 1/28				1FE	350,000	100.822	352,876	350,000	350,000					3.338	3.312	JAJO	2,304	9,671	12/11/2015.	01/20/2028.
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45				2AM	1,473,750	100.059	1,474,614	1,473,750	1,473,750					3.262	3.275	FMAN.	5,475	48,074	01/22/2015.	02/20/2045.
42982A AG 6	HLM 5A-2015 B2 CLO MEZ 4.57 01/29/2026				1FE	500,000	101.430	507,150	500,000	500,000					4.570	4.596	JAJO	3,935	22,850	12/18/2014.	01/29/2026.
46619T AC 6	JFIN 2016-1A AF CLO SSNR 2.737 07/27/28				1FE	10,000	97.000	9,700	10,000	9,951		(49)			2.737	2.746	JAJO	107		07/08/2016.	07/27/2028.
48250W AB 1	KKR 14 A1B CLO SSNR 3.06 07/15/2028				1FE	20,000	97.885	19,577	20,000	20,001		1			3.020	3.030	JAJO	309		05/31/2016.	07/15/2028.
659298 AE 3	NEND 2013-1A C CLO FLT 07/17/2025				1FE	483,200	99.260	496,300	500,000	490,518		2,384			3.630	3.560	JAJO	3,832	16,738	07/19/2013.	07/17/2025.
67591E AE 3	OCT28 2016-1A B2 CLO MEZ 3.1 10/24/2027				1FE	25,000	100.080	25,020	25,000	24,995		(5)			3.100	3.120	JAJO	168		09/08/2016.	10/24/2027.
69915V AC 4	PARL 2015-1A A CLO SSNR FLT 07/20/2027				1FE	194,000	99.840	199,680	200,000	194,983		983			2.331	2.715	JAJO	945	3,197	02/11/2016.	07/20/2027.
83609W AE 0	SNDPT 2015-3A A2 CLO SEQ SSNR 3.35 01/28				1FE	500,000	100.860	504,300	500,000	500,007		6			3.350	3.364	JAJO	3,303	14,098	12/08/2015.	01/20/2028.
92329X AJ 7	VENTR 2014-16A A2F CLO SEQ 4.395 04/2026				1FE	500,000	100.285	501,427	500,000	500,000					4.395	4.419	JAJO	4,639	21,975	02/14/2014.	04/15/2026.
92330J BS 4	VENTR 2015-20A B2 CLO MEZ 4.09 04/15/27				1FE	250,000	100.310	250,775	250,000	250,000					4.090	4.111	JAJO	2,159	10,225	03/13/2015.	04/15/2027.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					4,755,525	XXX	4,793,516	4,778,750	4,764,590	0	4,020	0	0	XXX	XXX	XXX	30,152	159,111	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					11,303,817	XXX	11,280,198	11,141,786	11,164,565	0	(54,267)	0	0	XXX	XXX	XXX	100,563	402,973	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Totals																					
7799999.	Total - Issuer Obligations					26,518,791	XXX	25,928,344	24,880,529	25,527,153	0	(240,115)	0	0	XXX	XXX	XXX	248,987	809,919	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					5,839,859	XXX	5,845,165	5,798,706	5,887,978	0	10,977	0	0	XXX	XXX	XXX	13,820	71,947	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					7,262,251	XXX	7,254,887	7,196,102	7,250,190	0	(3,027)	0	0	XXX	XXX	XXX	42,589	254,155	XXX	XXX
8399999.	Grand Total - Bonds					39,620,901	XXX	39,028,395	37,875,337	38,665,320	0	(232,164)	0	0	XXX	XXX	XXX	305,395	1,136,021	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38379X KD 1	GNR 2016-83 AP 3.00 10/20/2045		07/28/2016	ANCORA ADVISORS LLC		207,898	199,333	465
912828 R8 5	U.S. TREASURY NOTES 0.875 06/15/2019		06/15/2016	GOLDMAN SACHS		1,002,383	1,000,000	24
0599999. Total - Bonds - U.S. Government						1,210,281	1,199,333	489
Bonds - U.S. Special Revenue and Special Assessment								
3128P7 XX 6	FG C91594 3.00 01/01/2033		08/16/2016	RAYMOND JAMES & ASSOCIATES		111,171	105,720	159
3130A7 CX 1	FED HOME LN BANK _ 0.875 03/19/2018		02/17/2016	RAYMOND JAMES & ASSOCIATES		499,845	500,000	
3130A7 H7 3	FED HOME LN BANK 0001 1.00 03/29/2018		03/24/2016	RAYMOND JAMES & ASSOCIATES		120,000	120,000	
3130A8 3W 1	FED HOME LN BANK 1 05/25/21		05/16/2016	RAYMOND JAMES & ASSOCIATES		230,000	230,000	
3130A8 7G 2	FED HOME LN BANK 1.20 05/24/2019		05/25/2016	RAYMOND JAMES & ASSOCIATES		510,000	510,000	34
3132J4 H3 6	FG G30949 PT 3.50 08/01/2036		11/16/2016	RAYMOND JAMES & ASSOCIATES		259,456	246,222	479
3133EF KM 8	FED FARM CREDIT 0.71 10/20/2017		02/17/2016	ANCORA ADVISORS LLC		499,125	500,000	1,164
3133EF L6 2	FED FARM CREDIT 0.98 12/14/2017		03/22/2016	ANCORA ADVISORS LLC		164,921	165,000	40
3134G8 L4 9	FREDDIE MAC 0.80 08/25/2017		02/17/2016	RAYMOND JAMES & ASSOCIATES		600,000	600,000	
3134G8 M8 9	FREDDIE MAC 0.75 02/26/2018		02/17/2016	RAYMOND JAMES & ASSOCIATES		850,000	850,000	
3134G8 MJ 5	FREDDIE MAC 0000 0.75 02/26/2018		03/08/2016	RAYMOND JAMES & ASSOCIATES		750,000	750,000	203
3134G8 XX 2	FREDDIE MAC 0000 1.25 04/28/2021		04/20/2016	RAYMOND JAMES & ASSOCIATES		700,000	700,000	
3134G8 Z2 8	FREDDIE MAC 1.125 04/28/2021		04/20/2016	RAYMOND JAMES & ASSOCIATES		700,000	700,000	
3134G9 FJ 1	FREDDIE MAC 1 05/25/21		05/03/2016	RAYMOND JAMES & ASSOCIATES		270,000	270,000	
3134G9 RQ 2	FREDDIE MAC 1 06/15/21		05/24/2016	RAYMOND JAMES & ASSOCIATES		20,000	20,000	
3134G9 UM 7	FREDDIE MAC 1 06/30/21		06/09/2016	RAYMOND JAMES & ASSOCIATES		215,000	215,000	
3134G9 YJ 0	FREDDIE MAC 1.3 06/30/21 0001		06/21/2016	RAYMOND JAMES & ASSOCIATES		35,000	35,000	
3135G0 PQ 0	FANNIE MAE 0.875 10/26/2017		05/26/2016	RAYMOND JAMES & ASSOCIATES		50,079	50,000	38
3136AT CK 8	FNR 2016-50 BN 3.00 02/25/2046		09/26/2016	ANCORA ADVISORS LLC		25,944	24,842	58
3136AT U8 5	FNR 2016-77 BA PAC 2.50 01/25/2045		09/22/2016	RAYMOND JAMES & ASSOCIATES		538,200	520,000	1,047
3136AU RZ 6	FNR 2016-92 DA 3.00 02/25/2034		12/07/2016	ANCORA ADVISORS LLC		254,440	248,955	228
3136G3 DB 8	FANNIE MAE 0000 0.75 03/22/2019		03/24/2016	RAYMOND JAMES & ASSOCIATES		100,000	100,000	13
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042		08/17/2016	FIFTH THIRD		609,193	602,509	703
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040		08/24/2016	RAYMOND JAMES & ASSOCIATES		246,470	236,848	553
3137BR 6T 7	FHR 4608 HA 2.50 06/15/2041		09/26/2016	ANCORA ADVISORS LLC		81,734	79,210	154
3137BS YX 5	FHR 4631 AC 3.50 08/15/2043		12/19/2016	FIFTH THIRD		88,897	85,891	175
3137EA DV 8	FREDDIE MAC 0.75 07/14/2017		05/24/2016	RAYMOND JAMES & ASSOCIATES		89,974	90,000	246
3137EA DX 4	FREDDIE MAC REF 1.00 12/15/2017		05/25/2016	RAYMOND JAMES & ASSOCIATES		531,092	530,000	2,429
31418A AJ 7	FN MA0908 4.00 11/01/2031		12/28/2016	RAYMOND JAMES & ASSOCIATES		158,954	150,311	468
31418A F2 9	FN MA1084 3.50 06/01/2032		09/27/2016	RAYMOND JAMES & ASSOCIATES		278,279	259,998	733
31418A HQ 4	FN MA1138 3.50 08/01/2032		08/11/2016	RAYMOND JAMES & ASSOCIATES		718,141	672,732	981
31418B 7E 0	FN MA2692 PT 3.50 07/01/2036		11/16/2016	RAYMOND JAMES & ASSOCIATES		231,592	219,778	427
31418B HY 5	FN MA2046 3.50 10/01/2034		12/16/2016	RAYMOND JAMES & ASSOCIATES		325,406	314,307	611
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						10,862,912	10,702,321	10,942
Bonds - Industrial and Miscellaneous								
24422E SN 0	JOHN DEERE CAP MTN 1.125 06/12/2017		02/18/2016	RAYMOND JAMES & ASSOCIATES		500,265	500,000	1,109
29977G AB 8	EVERBANK FINL CORP 6.00 03/15/2026		03/09/2016	US BANCORP		500,000	500,000	
46619T AC 6	JFIN 2016-1A AF CLO SSNR 2.737 07/27/28		07/08/2016	JEFFERIES & CO		10,000	10,000	
48250W AB 1	KKR 14 A1B CLO SSNR 3.06 07/15/2028		05/31/2016	NATIXIS		20,000	20,000	
67591E AE 3	OCT28 2016-1A B2 CLO MEZ 3.1 10/24/2027		09/08/2016	MORGAN STANLEY		25,000	25,000	
69915V AC 4	PARL 2015-1A A CLO SSNR FLT 07/20/2027		02/11/2016	BANC OF AMERICA SECURITIES		194,000	200,000	322
89233P 6D 3	TOYOTA MTR CRED MTN 1.75 05/22/2017		02/18/2016	RAYMOND JAMES & ASSOCIATES		100,814	100,000	442

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3899999.	Total - Bonds - Industrial and Miscellaneous					1,350,079	1,355,000	1,874
8399997.	Total - Bonds - Part 3					13,423,271	13,256,654	13,305
8399998.	Total - Bonds - Summary Item from Part 5					2,655,105	2,655,000	1,023
8399999.	Total - Bonds					16,078,376	15,911,654	14,328
9999999.	Total - Bonds, Preferred and Common Stocks					16,078,376	XXX	14,328

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039	..	12/20/2016.	MBS Paydown		5,560	5,560	5,848	5,804		(25)		(25)		5,560			0	113	08/20/2039.
38379X KD 1	GNR 2016-83 AP 3.00 10/20/2045	..	12/20/2016.	MBS Paydown		4,186	4,186	4,366			73		73		4,186			0	33	10/20/2045.
0599999.	Total - Bonds - U.S. Government					9,746	9,746	10,214	5,804	0	48	0	48	0	9,746	0	0	0	146	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
134041 CE 0	CAMPBELL ETC SAN # 1 5.00 08/01/2016	..	08/01/2016.	Maturity		720,000	720,000	791,280	725,552		(5,552)		(5,552)		720,000			0	36,000	08/01/2016.
167664 UX 7	CHICAGO BLDG REF-B 5.25 12/01/2016	..	12/01/2016.	Maturity		1,700,000	1,700,000	1,846,889	1,718,764		(18,764)		(18,764)		1,700,000			0	89,250	12/01/2016.
3128P7 XX 6	FG C91594 3.00 01/01/2033	..	12/15/2016.	MBS Paydown		7,980	7,980	8,392			(94)		(94)		7,980			0	50	01/01/2033.
3130A5 T8 2	FED HOME LN BANK 2.65 06/29/2022	..	06/29/2016.	Call @ 100.00		370,000	370,000	370,000	370,000				0		370,000			0	4,903	06/29/2022.
3132J4 H3 6	FG G30949 PT 3.50 08/01/2036	..	12/15/2016.	MBS Paydown		5,783	5,783	6,093			(263)		(263)		5,783			0	17	08/01/2036.
313380 NV 5	FED HOME LN BANK 2.3 09/27/22	..	03/18/2016.	Partial Call @ 100.00		103,125	103,125	102,452	102,464		661		661		103,125			0	1,166	09/27/2022.
313380 NV 5	FED HOME LN BANK 2.3 09/27/22	..	04/12/2016.	Call @ 100.00		206,250	206,250	204,903	204,929		1,321		1,321		206,250			0	2,530	09/27/2022.
3133EC F3 3	FFCB-CALL05/16 2.40 02/13/2023	..	05/10/2016.	Call @ 100.00		15,000	15,000	14,892	14,903		97		97		15,000			0	267	02/13/2023.
3133EE F8 8	FFCB-CALL03/16 2.58 05/04/2023	..	03/02/2016.	Call @ 100.00		20,000	20,000	19,929	19,934		66		66		20,000			0	169	05/04/2023.
3133EF HV 2	FFCB-CALL10/16 2.20 10/13/2022	..	10/13/2016.	Call @ 100.00		200,000	200,000	199,640	199,650		350		350		200,000			0	4,400	10/13/2022.
3133EF LV 7	FFCB-CALL04/16 2.26 07/27/2022	..	04/27/2016.	Call @ 100.00		500,000	500,000	500,000	499,998		2		2		500,000			0	5,650	07/27/2022.
3133EF MM 6	FFCB-CALL11/16 2.23 11/02/2022	..	11/02/2016.	Call @ 100.00		1,000,000	1,000,000	996,720	996,758		3,242		3,242		1,000,000			0	22,300	11/02/2022.
3134G3 3N 8	FHLMC-CALL04/16 2.25 01/10/2023	..	04/10/2016.	Call @ 100.00		520,000	520,000	516,880	516,918		3,082		3,082		520,000			0	8,775	01/10/2023.
3135G0 QJ 5	FANNIE MAE 2.25 10/17/2022	..	04/16/2016.	Call @ 100.00		500,000	500,000	496,720	496,754		3,246		3,246		500,000			0	5,625	10/17/2022.
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036	..	10/25/2016.	MBS Paydown		1,254	1,254	1,277	1,256		(2)		(2)		1,254			0	19	08/25/2036.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40	..	12/25/2016.	MBS Paydown		2,551	2,551	2,563	2,559		0		0		2,551			0	27	09/25/2040.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041	..	12/25/2016.	MBS Paydown		9,737	9,737	9,544	9,563		(18)		(18)		9,737			0	105	11/25/2041.
3136AT CK 8	FNR 2016-50 BN 3.00 02/25/2046	..	12/25/2016.	MBS Paydown		317	317	331			6		6		317			0	2	02/25/2046.
3136AT U8 5	FNR 2016-77 BA PAC 2.50 01/25/2045	..	12/25/2016.	MBS Paydown		4,384	4,384	4,537			224		224		4,384			0	19	01/25/2045.
3136FP ET 0	FANNIE MAE 1 2.00 03/10/2016	..	03/10/2016.	Maturity		110,000	110,000	111,284	110,054		(54)		(54)		110,000			0	1,100	03/10/2016.
3136G0 T8 4	FNMA-CALL07/16 2.125 10/25/2022	..	07/25/2016.	Call @ 100.00		15,000	15,000	14,658	14,676		324		324		15,000			0	239	10/25/2022.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20	..	12/15/2016.	MBS Paydown		13,349	13,349	13,524	13,415		(136)		(136)		13,349			0	204	11/15/2020.
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042	..	12/15/2016.	MBS Paydown		44,665	44,665	45,161			36		36		44,665			0	182	02/15/2042.
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040	..	12/15/2016.	MBS Paydown		18,154	18,154	18,891			(34)		(34)		18,154			0	108	05/15/2040.
3137BR 6T 7	FHR 4608 HA 2.50 06/15/2041	..	12/15/2016.	MBS Paydown		2,247	2,247	2,318			(18)		(18)		2,247			0	9	06/15/2041.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24	..	12/25/2016.	MBS Paydown		44,357	44,357	45,792	44,868		1,916		1,916		44,357			0	845	07/25/2024.
31417Y SD 0	FNCI PT 3.50 09/01/2025	..	12/25/2016.	MBS Paydown		56,565	56,565	58,668	58,175		(831)		(831)		56,565			0	1,132	09/01/2025.
31418A F2 9	FN MA1084 3.50 06/01/2032	..	12/25/2016.	MBS Paydown		16,811	16,811	17,993			(344)		(344)		16,811			0	99	06/01/2032.
31418A HQ 4	FN MA1138 3.50 08/01/2032	..	12/25/2016.	MBS Paydown		54,710	54,710	58,403			(1,009)		(1,009)		54,710			0	378	08/01/2032.
31418B 7E 0	FN MA2692 PT 3.50 07/01/2036	..	12/25/2016.	MBS Paydown		4,111	4,111	4,332			(160)		(160)		4,111			0	12	07/01/2036.
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043	..	12/01/2016.	MBS Paydown		20,001	20,001	20,001	20,001				0		20,001			0	464	07/01/2043.
57563R FU 8	MA ST EDU AUTH A 4.60 1/01/2022	..	07/01/2016.	Call @ 100.00		2,185,000	2,185,000	2,167,520	2,173,714		11,286		11,286		2,185,000			0	100,510	01/01/2022.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045	..	12/01/2016.	MBS Paydown		34,485	34,485	34,485	34,485				0		34,485			0	592	02/01/2045.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043	..	12/01/2016.	MBS Paydown		34,801	34,801	36,193	36,110		(78)		(78)		34,801			0	891	10/01/2043.
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19	..	03/15/2016.	Sinking Fund Redemption		29,195	29,195	34,129	31,010		(218)		(218)		29,195			0	1,065	03/15/2019.
83756C EP 6	SD HSG DEV AUTH E 4.00 11/01/2044	..	11/15/2016.	Partial Call @ 100.00		180,000	180,000	192,267	189,874		(9,874)		(9,874)		180,000			0	3,465	11/01/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042	..	11/01/2016.	Partial Call @ 100.00		270,000	270,000	281,275	279,017		(9,017)		(9,017)		270,000			0	8,250	11/01/2042.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					9,019,831	9,019,831	9,249,936	8,885,402	0	(20,609)	0	(20,609)	0	9,019,831	0	0	0	300,821	XXX
Bonds - Industrial and Miscellaneous																				
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45		11/20/2016.	MBS Paydown		15,000	15,000	15,000	15,000				0		15,000			0	306	02/20/2045.
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42		12/17/2016.	MBS Paydown		102,537	102,537	100,743	100,836		29		29		102,537			0	1,645	09/17/2042.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010		03/31/2016.	Escrow Reorganization Distribution		1,711							0				1,711	1,711		12/23/2099.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010		06/16/2016.	Escrow Reorganization Distribution		2,509							0				2,509	2,509		12/23/2099.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010		10/06/2016.	Escrow Reorganization Distribution		4,251							0				4,251	4,251		12/23/2099.
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037		12/25/2016.	MBS Paydown		287,483	287,483	268,796	280,448		4,989		4,989		287,483			0	803	06/25/2037.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036		05/25/2016.	MBS Paydown		61,928	61,928	59,451	61,787		141		141		61,928			0	113	02/25/2036.
913017 BM 0	UTX-CALL12/16 5.375 12/15/2017		12/01/2016.	Make Whole Call @ 104.37		43,836	42,000	49,748	44,616		(1,213)		(1,213)		43,403		433	433	2,170	12/15/2017.
3899999.	Total - Bonds - Industrial and Miscellaneous					519,254	508,948	493,738	502,687	0	3,945	0	3,945	0	510,351	0	8,904	8,904	5,036	XXX
8399997.	Total - Bonds - Part 4					9,548,831	9,538,524	9,753,887	9,393,894	0	(16,616)	0	(16,616)	0	9,539,927	0	8,904	8,904	306,002	XXX
8399998.	Total - Bonds - Summary Item from Part 5					2,655,000	2,655,000	2,655,105			(105)		(105)		2,655,000				9,959	XXX
8399999.	Total - Bonds					12,203,831	12,193,524	12,408,992	9,393,894	0	(16,721)	0	(16,721)	0	12,194,927	0	8,904	8,904	315,961	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					12,203,831	XXX	12,408,992	9,393,894	0	(16,721)	0	(16,721)	0	12,194,927	0	8,904	8,904	315,961	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3133EE YK 0	FFCB-CALL09/16 1.09 04/13/2018	..	03/30/2016	RAYMOND JAMES & ASSOCIATES	09/13/2016	Call @ 100.00	10,000	10,000	10,000	10,000				0				0	100	51
3134G8 QC 6	FHLMC-CALL09/16 0.75 03/29/2018	..	03/22/2016	RAYMOND JAMES & ASSOCIATES	09/29/2016	Call @ 100.00	265,000	265,000	265,000	265,000				0				0	994	
3134G9 DJ 3	FHLMC-CALL08/16 1.375 05/17/2019	..	04/28/2016	RAYMOND JAMES & ASSOCIATES	08/17/2016	Call @ 100.00	700,000	700,000	700,000	700,000				0				0	2,406	
3134G9 DR 5	FREDDIE MAC 1.50 05/19/2021	..	04/25/2016	RAYMOND JAMES & ASSOCIATES	08/19/2016	Call @ 100.00	500,000	500,000	500,000	500,000				0				0	1,875	
3134G9 PP 6	FREDDIE MAC 1 05/26/21 0000	..	05/23/2016	RAYMOND JAMES & ASSOCIATES	08/26/2016	Call @ 100.00	525,000	525,000	525,000	525,000				0				0	1,881	
3134G9 UC 9	FREDDIE MAC SER 0001 1.25 06/30/21.	..	06/30/2016	RAYMOND JAMES & ASSOCIATES	09/30/2016	Call @ 100.00	305,000	305,000	305,000	305,000				0				0	953	
3135G0 RQ 8	FNMA-CALL05/16 1.00 11/15/2017	..	02/24/2016	RAYMOND JAMES & ASSOCIATES	05/15/2016	Call @ 100.00	350,000	350,105	350,000	350,000		(105)		(105)				0	1,750	972
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						2,655,000	2,655,105	2,655,000	2,655,000	0	(105)	0	(105)	0	0	0	0	9,959	1,023
8399998.	Total - Bonds						2,655,000	2,655,105	2,655,000	2,655,000	0	(105)	0	(105)	0	0	0	0	9,959	1,023
9999999.	Total - Bonds, Preferred and Common Stocks							2,655,105	2,655,000	2,655,000	0	(105)	0	(105)	0	0	0	0	9,959	1,023

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations																				
	FED HOME LN BANK 0.875 03/10/2017			03/11/2016	RAYMOND JAMES & ASSOCIATES	03/10/2017	500,111		(459)			500,000	500,570	1,349		0.875	0.759	MS	2,188	49
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations							500,111	0	(459)	0	0	500,000	500,570	1,349	0	XXX	XXX	XXX	2,188	49
3199999. Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations							500,111	0	(459)	0	0	500,000	500,570	1,349	0	XXX	XXX	XXX	2,188	49
Total Bonds																				
7799999. Subtotals - Issuer Obligations							500,111	0	(459)	0	0	500,000	500,570	1,349	0	XXX	XXX	XXX	2,188	49
8399999. Subtotals - Bonds							500,111	0	(459)	0	0	500,000	500,570	1,349	0	XXX	XXX	XXX	2,188	49
Exempt Money Market Mutual Funds as Identified by the SVO																				
261908 10 7	DREYFUS TREASURARY & AGENCY CASH MF INSTL			12/31/2016	DIRECT	XXX	2,625						2,625			0.400	0.400	MON	0	
31846V 41 9	FIRST AMERICAN TREASURARY OBLIG CL V			12/31/2016	DIRECT	XXX	7,500						7,500			0.110	0.110	MON	1	
31846V 80 7	FIRST AMERICAN TREASURARY OBLIG CL Y			12/31/2016	DIRECT	XXX	9,764,600						9,764,600			0.110	0.110	MON		
31846V 80 7	FIRST AMERICAN TREASURARY OBLIG CL Y			12/31/2016	DIRECT	XXX	25,250						25,250			0.110	0.110	MON		
60934N 10 4	FEDERATED GOVT ONLIGATION FUND			12/31/2016	DIRECT	XXX	1,944,559						1,944,559	717		0.250	0.250	MON	7,058	
97181C 50 6	WILMINGTON US GOVERNMENT MMF SERVICE	SD		12/31/2016	DIRECT	XXX	15,000						15,000			0.010	0.010	MON	0	
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							11,759,534	0	0	0	0	XXX	11,759,534	717	0	XXX	XXX	XXX	7,060	0
All Other Money Market Mutual Funds																				
94975P 40 5	WELLS FARGO GOV MMF INSTL #1751	SD		12/31/2016	DIRECT	XXX	20,000						20,000			0.360	0.360	MON	59	
8999999. Total - All Other Money Market Mutual Funds							20,000	0	0	0	0	XXX	20,000	0	0	XXX	XXX	XXX	59	0
9199999. Total - Short-Term Investments							12,279,645	0	(459)	0	0	XXX	12,280,103	2,066	0	XXX	XXX	XXX	9,306	49

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Fifth Third	Cincinatti, OH			92		217,183	XXX
Wells Fargo	Richmond, VA			46			XXX
US Bank	Wilmington, DE					2,625	XXX
0199999. Total - Open Depositories		XXX	XXX	138	0	219,808	XXX
0399999. Total Cash on Deposit		XXX	XXX	138	0	219,808	XXX
0599999. Total Cash		XXX	XXX	138	0	219,808	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	178,096	4. April	137,187	7. July	237,892	10. October	166,147
2. February	178,108	5. May	149,698	8. August	237,905	11. November	166,154
3. March	137,176	6. June	237,872	9. September	191,192	12. December	219,808

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			157,637	162,326
5. California CA	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			1,256,376	1,306,418
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	O	PLEDGED FOR PROTECTION OF POLICYHOLDERS			120,092	123,217
9. District of Columbia DC						
10. Florida FL	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			210,117	219,394
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			250,101	251,953
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			150,293	148,430
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			315,208	327,611
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			326,121	325,797
35. North Dakota ND						
36. Ohio OH	B	PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS	2,817,182	2,955,671		
37. Oklahoma OK						
38. Oregon OR	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			430,875	443,690
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			63,055	64,930
45. Utah UT						
46. Vermont VT						
47. Virginia VA	O	PLEDGED FOR PROTECTION OF POLICYHOLDERS			580,726	599,275
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	604,419	605,813
59. Total	XXX	XXX	2,817,182	2,955,671	4,465,020	4,578,852

DETAILS OF WRITE-INS

5801. U.S. DEPT OF LABOR	B	WORKERS' COMPENSATION			604,419	605,813
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	604,419	605,813

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