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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

PROGRESSIVE PREFERRED INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 37834 Employer's ID Number..... 34-1287020

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 24, 1979 Commenced Business..... April 15, 1980

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-4603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN #	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 14TH day of FEBRUARY, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	10,127,813	1.6	10,127,813		10,127,813	1.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,204,985	0.4	2,204,985		2,204,985	0.4
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	73,762,400	11.9	73,762,400		73,762,400	11.9
1.44 Industrial development and similar obligations	18,150,000	2.9	18,150,000		18,150,000	2.9
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	19,766,412	3.2	19,766,412		19,766,412	3.2
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	92,784,507	14.9	92,784,507		92,784,507	14.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	300,494,824	48.3	300,494,824		300,494,824	48.3
2.2 Unaffiliated non-U.S. securities (including Canada)	19,059,106	3.1	19,059,106		19,059,106	3.1
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	157,342	0.0	157,342		157,342	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	85,781,469	13.8	85,781,469		85,781,469	13.8
11. Other invested assets		0.0			0	0.0
12. Total invested assets	622,288,858	100.0	622,288,858	0	622,288,858	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		531,108,370
2.	Cost of bonds and stocks acquired, Part 3, Column 7		306,999,185
3.	Accrual of discount		327,673
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	67,619	67,619
5.	Total gain (loss) on disposals, Part 4, Column 19		1,939,200
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		298,887,647
7.	Deduct amortization of premium		5,204,353
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		536,350,047
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		536,350,047

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	10,127,813	10,116,589	10,146,839	10,075,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	10,127,813	10,116,589	10,146,839	10,075,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,204,985	2,199,708	2,225,110	2,205,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	111,678,812	110,193,197	117,372,042	90,130,000
Industrial and Miscellaneous, SVO Identified	8. United States	393,279,331	393,246,510	395,216,878	388,258,897
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries	19,059,106	18,972,186	19,043,106	19,100,000
	11. Totals	412,338,437	412,218,696	414,259,984	407,358,897
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	536,350,047	534,728,190	544,003,975	509,768,897
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	536,350,047	534,728,190	544,003,975	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	8,989,292	4,993,415	5,134,398			XXX	19,117,105	3.1	97,983,260	17.6	19,117,105	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	8,989,292	4,993,415	5,134,398	0	0	XXX	19,117,105	3.1	97,983,260	17.6	19,117,105	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		2,204,985				XXX	2,204,985	0.4	3,002,306	0.5	2,204,985	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	2,204,985	0	0	0	XXX	2,204,985	0.4	3,002,306	0.5	2,204,985	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	6,478,323	30,816,144	26,716,115	47,668,230		XXX	111,678,812	18.0	78,781,838	14.1	103,678,812	8,000,000
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	6,478,323	30,816,144	26,716,115	47,668,230	0	XXX	111,678,812	18.0	78,781,838	14.1	103,678,812	8,000,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	184,898,203	127,828,285	22,844,789			XXX	335,571,277	53.9	274,120,031	49.2	166,111,872	169,459,405
6.2 NAIC 2	16,124,347	100,187,750	37,247,240			XXX	153,559,337	24.7	98,844,235	17.7	102,073,777	51,485,560
6.3 NAIC 3						XXX	0	0.0	4,875,000	0.9		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	201,022,550	228,016,035	60,092,029	0	0	XXX	489,130,614	78.6	377,839,266	67.8	268,185,649	220,944,965
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 200,365,818	165,842,829	54,695,302	47,668,230	0	0	468,572,179	75.3	XXX	XXX	291,112,774	177,459,405
10.2 NAIC 2	(d) 16,124,347	100,187,750	37,247,240	0	0	0	153,559,337	24.7	XXX	XXX	102,073,777	51,485,560
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	216,490,165	266,030,579	91,942,542	47,668,230	0	0	(b) 622,131,516	100.0	XXX	XXX	393,186,551	228,944,965
10.8 Line 10.7 as a % of Col. 7	34.8	42.8	14.8	7.7	0.0	0.0	100.0	XXX	XXX	XXX	63.2	36.8
11. Total Bonds Prior Year												
11.1 NAIC 1	177,847,670	181,306,719	83,066,437	11,666,609		XXX	XXX	XXX	453,887,435	81.4	291,693,534	162,193,901
11.2 NAIC 2		72,793,785	26,050,450			XXX	XXX	XXX	98,844,235	17.7	68,446,376	30,397,859
11.3 NAIC 3			4,875,000			XXX	XXX	XXX	4,875,000	0.9		4,875,000
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	177,847,670	254,100,504	113,991,887	11,666,609	0	XXX	XXX	XXX	(b) 557,606,670	100.0	360,139,910	197,466,760
11.8 Line 11.7 as a % of Col. 9	31.9	45.6	20.4	2.1	0.0	XXX	XXX	XXX	100.0	XXX	64.6	35.4
12. Total Publicly Traded Bonds												
12.1 NAIC 1	140,027,281	57,855,380	45,561,883	47,668,230			291,112,774	46.8	291,693,534	52.3	291,112,774	XXX
12.2 NAIC 2	16,124,347	78,863,092	7,086,338				102,073,777	16.4	68,446,376	12.3	102,073,777	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	156,151,628	136,718,472	52,648,221	47,668,230	0	0	393,186,551	63.2	360,139,910	64.6	393,186,551	XXX
12.8 Line 12.7 as a % of Col. 7	39.7	34.8	13.4	12.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	25.1	22.0	8.5	7.7	0.0	0.0	63.2	XXX	XXX	XXX	63.2	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	60,338,537	107,987,449	9,133,419				177,459,405	28.5	162,193,901	29.1	XXX	177,459,405
13.2 NAIC 2		21,324,658	30,160,902				51,485,560	8.3	30,397,859	5.5	XXX	51,485,560
13.3 NAIC 3							0	0.0	4,875,000	0.9	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	60,338,537	129,312,107	39,294,321	0	0	0	228,944,965	36.8	197,466,760	35.4	XXX	228,944,965
13.8 Line 13.7 as a % of Col. 7	26.4	56.5	17.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	9.7	20.8	6.3	0.0	0.0	0.0	36.8	XXX	XXX	XXX	XXX	36.8

(a) Includes $.....228,944,965 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....73,757,477; NAIC 2 $.....12,023,992; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	8,989,292	4,993,415	5,134,398			XXX	19,117,105	3.1	97,983,260	17.6	19,117,105	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	8,989,292	4,993,415	5,134,398	0	0	XXX	19,117,105	3.1	97,983,260	17.6	19,117,105	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations		2,204,985				XXX	2,204,985	0.4	3,002,306	0.5	2,204,985	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	2,204,985	0	0	0	XXX	2,204,985	0.4	3,002,306	0.5	2,204,985	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	6,161,044	28,893,492	9,109,634	47,668,230		XXX	91,832,400	14.8	37,668,560	6.8	83,832,400	8,000,000
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0	18,246,996	3.3		
5.3 Commercial Mortgage-Backed Securities	237,279	1,922,652	17,606,481			XXX	19,766,412	3.2	22,736,282	4.1	19,766,412	
5.4 Other Loan-Backed and Structured Securities	80,000					XXX	80,000	0.0	130,000	0.0	80,000	
5.5 Totals	6,478,323	30,816,144	26,716,115	47,668,230	0	XXX	111,678,812	18.0	78,781,838	14.1	103,678,812	8,000,000
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	85,555,938	110,158,259	50,769,306			XXX	246,483,503	39.6	157,138,766	28.2	162,438,655	84,044,848
6.2 Residential Mortgage-Backed Securities	7,693,860	6,856,072	189,303			XXX	14,739,235	2.4	39,830,795	7.1	5,601,205	9,138,030
6.3 Commercial Mortgage-Backed Securities	18,060,666	63,238,537	2,347,274			XXX	83,646,477	13.4	84,918,646	15.2	17,121,624	66,524,853
6.4 Other Loan-Backed and Structured Securities	89,712,086	47,763,167	6,786,146			XXX	144,261,399	23.2	95,951,059	17.2	83,024,165	61,237,234
6.5 Totals	201,022,550	228,016,035	60,092,029	0	0	XXX	489,130,614	78.6	377,839,266	67.8	268,185,649	220,944,965
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	100,706,274	146,250,151	65,013,338	47,668,230	0	XXX	359,637,993	57.8	XXX	XXX	267,593,145	92,044,848
10.2 Residential Mortgage-Backed Securities	7,693,860	6,856,072	189,303	0	0	XXX	14,739,235	2.4	XXX	XXX	5,601,205	9,138,030
10.3 Commercial Mortgage-Backed Securities	18,297,945	65,161,189	19,953,755	0	0	XXX	103,412,889	16.6	XXX	XXX	36,888,036	66,524,853
10.4 Other Loan-Backed and Structured Securities	89,792,086	47,763,167	6,786,146	0	0	XXX	144,341,399	23.2	XXX	XXX	83,104,165	61,237,234
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	216,490,165	266,030,579	91,942,542	47,668,230	0	0	622,131,516	100.0	XXX	XXX	393,186,551	228,944,965
10.7 Line 10.6 as a % of Col. 7	34.8	42.8	14.8	7.7	0.0	0.0	100.0	XXX	XXX	XXX	63.2	36.8
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	100,266,963	108,349,153	82,276,776	4,900,000		XXX	XXX	XXX	295,792,892	53.0	224,056,408	71,736,484
11.2 Residential Mortgage-Backed Securities	29,856,169	25,887,259	2,334,363			XXX	XXX	XXX	58,077,791	10.4	40,235,237	17,842,554
11.3 Commercial Mortgage-Backed Securities	16,147,301	62,126,879	29,380,748			XXX	XXX	XXX	107,654,928	19.3	39,864,742	67,790,186
11.4 Other Loan-Backed and Structured Securities	31,577,237	57,737,213		6,766,609		XXX	XXX	XXX	96,081,059	17.2	55,983,523	40,097,536
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	177,847,670	254,100,504	113,991,887	11,666,609	0	XXX	XXX	XXX	557,606,670	100.0	360,139,910	197,466,760
11.7 Line 11.6 as a % of Col. 9	31.9	45.6	20.4	2.1	0.0	XXX	XXX	XXX	100.0	XXX	64.6	35.4
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	77,558,055	107,514,424	34,852,436	47,668,230		XXX	267,593,145	43.0	224,056,408	40.2	267,593,145	XXX
12.2 Residential Mortgage-Backed Securities	2,362,228	3,049,674	189,303			XXX	5,601,205	0.9	40,235,237	7.2	5,601,205	XXX
12.3 Commercial Mortgage-Backed Securities	7,192,878	12,088,676	17,606,482			XXX	36,888,036	5.9	39,864,742	7.1	36,888,036	XXX
12.4 Other Loan-Backed and Structured Securities	69,038,467	14,065,698				XXX	83,104,165	13.4	55,983,523	10.0	83,104,165	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	156,151,628	136,718,472	52,648,221	47,668,230	0	0	393,186,551	63.2	360,139,910	64.6	393,186,551	XXX
12.7 Line 12.6 as a % of Col. 7	39.7	34.8	13.4	12.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	25.1	22.0	8.5	7.7	0.0	0.0	63.2	XXX	XXX	XXX	63.2	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	23,148,219	38,735,727	30,160,902			XXX	92,044,848	14.8	71,736,484	12.9	XXX	92,044,848
13.2 Residential Mortgage-Backed Securities	5,331,632	3,806,398				XXX	9,138,030	1.5	17,842,554	3.2	XXX	9,138,030
13.3 Commercial Mortgage-Backed Securities	11,105,067	53,072,513	2,347,273			XXX	66,524,853	10.7	67,790,186	12.2	XXX	66,524,853
13.4 Other Loan-Backed and Structured Securities	20,753,619	33,697,469	6,786,146			XXX	61,237,234	9.8	40,097,536	7.2	XXX	61,237,234
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	60,338,537	129,312,107	39,294,321	0	0	0	228,944,965	36.8	197,466,760	35.4	XXX	228,944,965
13.7 Line 13.6 as a % of Col. 7	26.4	56.5	17.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	9.7	20.8	6.3	0.0	0.0	0.0	36.8	XXX	XXX	XXX	XXX	36.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	173,605,556	173,605,556			
3. Accrual of discount	188,628	188,628			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	3,310	3,310			
6. Deduct consideration received on disposals	109,491,459	109,491,459			
7. Deduct amortization of premium	19,585	19,585			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	64,286,450	64,286,450	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	64,286,450	64,286,450	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	26,498,300	26,498,300	
2. Cost of cash equivalents acquired	227,772,482	227,772,482	
3. Accrual of discount	124,237	124,237	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	232,900,000	232,900,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	21,495,019	21,495,019	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	21,495,019	21,495,019	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 U6 5	US TREASURY NOTE				1	4,993,330	99.155	4,957,750	5,000,000	4,993,415		84			1.750	1.778	MN	7,692		11/18/2016.	11/30/2021.
912828 VS 6	US TREASURY NOTE	SD.			1	5,153,509	101.652	5,158,839	5,075,000	5,134,398		(8,220)			2.500	2.310	FA	47,923	126,875	03/06/2015.	08/15/2023.
0199999. U.S. Government - Issuer Obligations						10,146,839	XXX	10,116,589	10,075,000	10,127,813	0	(8,136)	0	0	XXX	XXX	XXX	55,615	126,875	XXX	XXX
0599999. Total - U.S. Government						10,146,839	XXX	10,116,589	10,075,000	10,127,813	0	(8,136)	0	0	XXX	XXX	XXX	55,615	126,875	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
882723 UK 3	TEXAS ST			2	1FE	2,225,110	99.760	2,199,708	2,205,000	2,204,985		(1,710)			2.000	1.070	FA	18,375	44,100	01/14/2015.	08/01/2029.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						2,225,110	XXX	2,199,708	2,205,000	2,204,985	0	(1,710)	0	0	XXX	XXX	XXX	18,375	44,100	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						2,225,110	XXX	2,199,708	2,205,000	2,204,985	0	(1,710)	0	0	XXX	XXX	XXX	18,375	44,100	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
196479 TZ 2	COLORADO HSG & FIN			2	1FE	1,033,262	105.048	1,003,208	955,000	993,540		(5,096)			5.000	3.215	MN	7,958	47,750	04/13/2011.	11/01/2028.
20775C MD 3	CONNECTICUT ST HSG FIN AUTH HS				1FE	1,020,000	98.018	999,784	1,020,000	1,020,000					1.550	1.550	MN	2,020		11/02/2016.	05/15/2020.
20775C MF 8	CONNECTICUT ST HSG FIN AUTH HS				1FE	545,000	97.318	530,383	545,000	545,000					1.750	1.750	MN	1,219		11/02/2016.	05/15/2021.
49130T JL 1	KENTUCKY HSG CORP HSG REV			2	1FE	1,119,694	103.515	1,071,380	1,035,000	1,058,474		(8,837)			5.000	2.644	JJ	25,875	51,750	04/19/2011.	01/01/2027.
49130T ME 3	KENTUCKY HSG CORP HSG REV			2	1FE	667,845	104.602	648,532	620,000	639,964		(3,975)			5.000	3.160	JJ	15,500	31,000	04/29/2011.	01/01/2028.
59333G AK 4	MIAMI-DADE CNTY FL INDL DEV AU				1FE	4,900,000	99.567	4,878,783	4,900,000	4,900,000					1.750	1.750	MN	14,292	85,750	10/31/2014.	09/01/2027.
60416Q EQ 3	MINNESOTA ST HSG FIN AGY			2	1FE	6,057,018	103.728	5,876,191	5,665,000	5,850,594		(26,070)			4.000	2.485	JJ	113,300	226,600	08/26/2011.	01/01/2035.
60637B BD 1	MISSOURI ST HSG DEV COMMN			2	1FE	1,059,377	104.586	1,040,631	995,000	1,022,459		(5,378)			4.625	3.110	MN	7,670	46,019	04/12/2011.	05/01/2028.
647200 N5 9	NEW MEXICO MTG FIN AGY			2	1FE	1,075,585	104.588	1,040,651	995,000	1,027,075		(6,339)			5.000	3.169	MS	16,583	49,750	04/13/2011.	09/01/2030.
649852 AN 0	NEW YORK ST ENVRNMNTL FACS COR				1FE	13,250,000	100.000	13,250,000	13,250,000	13,250,000					0.850	0.850	FMAN.	18,822		10/28/2016.	05/01/2030.
658877 FQ 3	NORTH DAKOTA ST HSG FIN AGY HO			2	1FE	16,213,200	103.769	15,565,350	15,000,000	16,133,726		(79,474)			3.500	1.770	JJ	175,000		08/05/2016.	07/01/2046.
658909 FV 3	NORTH DAKOTA ST HSG FIN AGY			2	1FE	2,067,143	104.957	1,994,183	1,900,000	2,009,335		(15,019)			4.000	1.831	JJ	38,000	76,000	05/14/2014.	07/01/2034.
686087 QX 8	OREGON ST HSG & CMNTY			2	1FE	2,521,788	103.905	2,415,791	2,325,000	2,452,832		(23,915)			4.000	2.012	JJ	46,500	93,000	05/15/2014.	07/01/2044.
709193 LZ 7	PENNSYLVANIA ST INDL DEV AUTH			4	1FE	8,000,000	98.069	7,845,520	8,000,000	8,000,000					2.967	2.968	JJ	118,680	237,360	04/02/2015.	07/01/2021.
76221R SE 4	RHODE ISLAND ST HSG & MTGE FIN			2	1FE	2,768,843	101.186	2,701,666	2,670,000	2,735,292		(7,609)			2.750	1.925	AO	18,356	73,425	11/30/2012.	04/01/2040.
915137 T6 0	UNIVERSITY TEX REVS				1FE	29,000,000	100.000	29,000,000	29,000,000	29,000,000					0.540	0.680	MON	13,356	46,701	09/09/2016.	08/01/2034.
97689Q AZ 9	WISCONSIN HSG & ECONOMIC DEV			2	1FE	1,232,634	103.134	1,211,825	1,175,000	1,194,109		(4,983)			4.500	3.322	AO	13,219	52,875	03/01/2011.	04/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						92,531,389	XXX	91,073,878	90,050,000	91,832,400	0	(186,695)	0	0	XXX	XXX	XXX	646,350	1,117,980	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137A1 NA 7	FHMS 2010-K008 X1 IO			4,6	1FE	416,284	4.042	255,481		258,754		(90,369)			1.620	1.974	MON	8,532	108,138	04/14/2015.	06/25/2020.
3137AT RX 2	FHMS 2012-K020 X1 IO			4,6	1FE	1,107,847	6.215	819,871		857,288		(165,333)			1.440	1.594	MON	15,835	199,881	04/14/2015.	05/25/2022.
3137B2 HP 8	FHMS 2013-K028 X1 IO			4,6	1FE	4,893,761	1.657	3,570,027		3,714,386		(677,759)			0.347	2.147	MON	62,217	963,718	04/29/2015.	02/25/2023.
3137BD CX 2	FHMS 2014-K039 X1			4,6	1FE	3,126,588	4.296	2,345,105		2,548,395		(336,407)			0.758	2.948	MON	34,503	450,145	04/14/2015.	07/25/2024.
3137BF XU 0	FHMS 2015-K042 X1 IO			4,6	1FE	15,217,187	6.750	12,049,081		12,387,589		(1,477,950)			1.057	3.380	MON	157,236	2,006,395	01/21/2015.	12/25/2024.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						24,761,667	XXX	19,039,565	0	19,766,412	0	(2,747,818)	0	0	XXX	XXX	XXX	278,323	3,728,277	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
647110 FB 6	NEW MEXICO EDL ASSISTANCE FNDT			4	1FE	78,986	99.693	79,754	80,000	80,000					1.492	1.685	MJSD.		1,050	03/01/2011.	12/01/2028.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						78,986	XXX	79,754	80,000	80,000	0	0	0	0	XXX	XXX	XXX	0	1,050	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						117,372,042	XXX	110,193,197	90,130,000	111,678,812	0	(2,934,513)	0	0	XXX	XXX	XXX	924,673	4,847,307	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R CL 4	AT&T CORP			2	2FE	9,994,900	99.233	9,923,300	10,000,000	9,996,675		898			2.450	2.460	JD	681	245,000	04/23/2015.	06/30/2020.
035242 AL 0	ANHEUSER-BUSCH INBEV FIN			2	1FE	1,992,420	101.669	2,033,380	2,000,000	1,993,299		879			3.300	3.361	FA	27,500	34,100	01/13/2016.	02/01/2023.
03524B AE 6	ANHEUSER-BUSCH INBEV FIN				1FE	1,552,494	103.483	1,489,120	1,439,000	1,546,861		(5,633)			3.700	2.537	FA	22,185		08/02/2016.	02/01/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
151020 AQ 7	CELGENE CORP.				2FE	7,486,425	101.072	7,580,400	7,500,000	7,489,853		2,588			2.875	2.914	FA	81,458	217,422	08/03/2015.	08/15/2020.
26867L AG 5	EMD FINANCE LLC.			2	2FE	9,982,400	99.474	9,947,400	10,000,000	9,986,276		2,351			2.950	2.978	MS	83,583	295,000	03/16/2015.	03/19/2022.
3137G0 AK 5	STACR 2014-DN1 M1			4	1	4,646,595	100.036	4,646,742	4,645,070	4,663,406		(16,931)			1.584	2.166	MON	1,431	69,553	07/28/2014.	02/25/2024.
485170 AU 8	KANSAS CITY SOUTHERN INDS.				2FE	1,236,138	98.737	1,258,897	1,275,000	1,244,932		8,306			2.350	3.091	MN	3,829	27,965	12/09/2015.	05/15/2020.
577081 BA 9	MATTEL INC.			2	2FE	6,991,740	97.515	6,826,050	7,000,000	6,992,294		554			2.350	2.375	FA	66,714		08/02/2016.	08/15/2021.
59217G BP 3	MET LIFE GLOB FUNDING I				1FE	9,956,100	98.819	9,881,900	10,000,000	9,970,509		8,544			2.000	2.093	AO	42,778	200,000	04/07/2015.	04/14/2020.
60856B AA 2	MOLEX ELECTRONICS TECH.			2	2FE	3,016,320	99.708	2,991,240	3,000,000	3,010,840		(3,201)			2.878	2.759	AO	18,227	86,340	04/09/2015.	04/15/2020.
628530 AX 5	MYLAN INC.				2FE	8,239,453	100.563	8,180,800	8,135,000	8,227,119		(12,334)			2.600	1.821	JD	4,113	105,755	10/13/2016.	06/24/2018.
655844 AZ 1	NORFOLK SOUTHERN CORP.				2FE	2,523,442	104.984	2,491,270	2,373,000	2,503,045		(20,397)			5.750	1.313	AO	34,112		10/21/2016.	04/01/2018.
655844 BJ 6	NORFOLK SOUTHERN CORP.			2	2FE	2,095,317	101.016	2,121,336	2,100,000	2,096,087		667			3.000	3.038	AO	15,750	63,000	09/30/2015.	04/01/2022.
756109 AK 0	REALTY INCOME CORP.				2FE	5,549,977	111.710	5,322,982	4,765,000	5,268,621		(183,466)			6.750	2.556	FA	121,508	321,638	07/08/2015.	08/15/2019.
854502 AB 7	STANLEY BLACK & DECKER INC.				2FE	8,900,805	100.837	8,813,154	8,740,000	8,876,256		(24,549)			2.451	1.604	MN	26,182	107,109	10/27/2016.	11/17/2018.
87236Y AE 8	TD AMERITRADE HOLDING CORP.			2	1FE	9,976,500	101.143	10,114,300	10,000,000	9,981,906		3,091			2.950	2.987	AO	73,750	295,000	03/04/2015.	04/01/2022.
913903 AT 7	UNIVERSAL HEALTH SERVICES INC.			2	2FE	20,182,500	97.500	19,500,000	20,000,000	20,174,626		(7,874)			5.000	4.857	JD	83,333	494,444	08/10/2016.	06/01/2026.
982526 AQ 8	WRIGLEY WM. JR CO.			2	2FE	13,473,490	102.719	13,353,470	13,000,000	13,324,042		(81,940)			3.375	2.666	AO	85,313	438,750	04/21/2015.	10/21/2020.
98956P AE 2	ZIMMER BIOMET HLDGS INC.				2FE	5,032,150	100.109	5,005,450	5,000,000	5,027,778		(4,372)			2.000	1.549	AO	25,000		10/17/2016.	04/01/2018.
98956P AL 6	ZIMMER BIOMET HLDGS INC.			2	2FE	4,987,450	99.624	4,981,200	5,000,000	4,990,251		1,653			3.150	3.190	AO	39,375	157,500	03/10/2015.	04/01/2022.
98978V AG 8	ZOETIS INC.				2FE	13,359,237	99.993	13,239,073	13,240,000	13,267,544		(25,101)			1.875	1.680	FA	103,438	248,250	06/13/2013.	02/01/2018.
60920L AA 2	MONDELEZ INTL HLDINGS NE.		D	2	2FE	4,989,200	97.982	4,899,100	5,000,000	4,989,776		576			1.625	1.699	AO	14,219		10/19/2016.	10/28/2019.
709629 AF 6	PENTAIR FINANCE SA.		D		2FE	9,951,200	99.671	9,967,100	10,000,000	9,968,975		10,038			2.650	2.761	JD	22,083	265,000	03/17/2015.	12/01/2019.
709629 AK 5	PENTAIR FINANCE SA.		D		2FE	4,102,706	100.146	4,105,986	4,100,000	4,100,355		(555)			1.875	1.861	MS	22,635	76,875	09/11/2012.	09/15/2017.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						170,218,959	XXX	168,673,650	168,312,070	169,691,326	0	(346,208)	0	0	XXX	XXX	XXX	1,019,197	3,748,701	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
03072S TB 1	AMSI 2004-R7 A1			4	1FM	1,386,810	100.000	1,426,025	1,426,025	1,422,540		7,707			1.032	2.182	MON	286	13,266	08/19/2013.	08/25/2034.
12642H DE 8	CSMC 2009-9R 6A10			4	1FM	3,118,220	99.757	3,083,836	3,091,348	3,097,996		(13,297)			2.850	1.767	MON	7,342	79,463	09/11/2014.	10/26/2036.
61763H AG 6	MSRR 2014-R1 A.			4	1FM	6,008,745	101.098	5,962,916	5,898,155	6,040,034		(6,792)			2.751	1.498	MON	13,524	153,210	07/09/2014.	08/26/2036.
84751P JG 5	SURF 2005-AB3 A2C			4	1FM	3,958,279	96.976	4,078,173	4,205,343	4,178,665		25,049			1.116	2.081	MON	913	32,152	02/06/2013.	09/25/2036.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						14,472,054	XXX	14,550,950	14,620,871	14,739,235	0	12,667	0	0	XXX	XXX	XXX	22,065	278,091	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
20047R AQ 6	COMM 2007-C9 AMFL			4	1FM	10,986,836	98.369	10,928,796	11,110,000	11,105,067		54,089			1.304	1.436	MON	8,853	124,509	04/17/2015.	12/10/2049.
21870L AL 0	CORE 2015-CALW D.			4	1FM	2,362,281	101.409	2,332,407	2,300,000	2,347,274		(8,600)			3.850	3.474	MON	7,380	90,035	03/31/2015.	02/10/2034.
38406H AL 6	GRCE 2014-GRCE E.			4	1FM	20,269,531	100.842	20,168,400	20,000,000	20,239,520		(30,011)			3.590	3.353	MON	59,835	364,995	06/07/2016.	06/10/2028.
46636A AN 2	JPMCC 2010-CNTR D.			4	1FM	34,478,206	112.682	33,794,326	29,990,882	32,832,992		(857,748)			6.184	3.058	MON	154,548	1,850,629	03/03/2016.	08/05/2032.
61761D AC 6	MSBAM 2012-C6 A3			4	1FM	17,134,031	101.018	17,301,353	17,127,000	17,121,624		(6,837)			2.506	2.486	MON	35,767	429,203	05/29/2014.	11/15/2045.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						85,230,885	XXX	84,525,282	80,527,882	83,646,477	0	(849,107)	0	0	XXX	XXX	XXX	266,383	2,859,371	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
05580P AD 3	BMWLT 2015-1 A3			4	1FE	15,271,737	100.026	15,278,700	15,274,728	15,274,394		1,276			1.240	1.253	MON	5,787	189,407	01/07/2015.	12/20/2017.
161571 HH 0	CHAIT 2016-A7 A7			4	1FE	9,999,138	99.906	9,990,600	10,000,000	9,999,393		255			1.060	1.071	MON	4,711	27,089	09/06/2016.	09/16/2019.
17119R AD 4	CCART 2013-AA A4			4	1FE	5,909,351	100.011	5,904,235	5,903,586	5,908,919		(432)			1.340	0.847	MON	3,516	19,777	10/07/2016.	12/17/2018.
17305E FN 0	CCCIT 2014-A2 A2			4	1FE	10,004,297	99.996	9,999,600	10,000,000	10,001,415		(2,881)			1.020	0.918	FA	36,550		09/14/2016.	02/22/2019.
254683 AC 9	DCENT 2007-A1 A1			4	1FE	10,409,375	103.022	10,302,200	10,000,000	10,318,342		(91,033)			5.650	1.121	MON	25,111	94,167	10/13/2016.	03/16/2020.
34530M AA 7	FORDR 2014-1 A.			4	1FE	17,995,509	100.819	18,147,420	18,000,000	17,997,798		890			2.260	2.276	MON	18,080	406,800	05/06/2014.	11/15/2025.
438124 AB 5	HAROT 2016-3 A2			4	1FE	4,999,751	99.904	4,995,200	5,000,000	4,999,847		96			1.010	1.018	MON	1,824	16,132	08/15/2016.	10/18/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
44890Y AG 1	HART 2015-B C			4	1FE	7,999,082	99.461	7,956,880	8,000,000	7,999,434		215			2.300	2.314	MON	8,178	184,000	04/15/2015.	07/15/2022.
58772P AB 4	MBART 2015-1 A2A			4	1FE	2,683,683	99.969	2,682,898	2,683,730	2,683,722		22			0.820	0.823	MON	978	22,007	07/15/2015.	06/15/2018.
65475W AB 4	NAROT 2015-B A2A			4	1FE	3,559,292	99.955	3,557,957	3,559,559	3,559,507		118			0.830	0.837	MON	1,313	29,544	07/15/2015.	07/16/2018.
65478W AB 1	NAROT 2016-C A2A			4	1FE	13,999,448	99.825	13,975,500	14,000,000	13,999,630		182			1.070	1.076	MON	6,658	52,014	08/02/2016.	05/15/2019.
73329B AG 1	PILOT 2015-1 A4			4	1FE	5,598,604	100.069	5,603,864	5,600,000	5,599,297		711			1.430	1.447	MON	2,224	80,080	05/13/2015.	05/21/2021.
78447F AC 7	SLMA 2012-E A2B			4	1FE	19,054,370	101.075	18,968,745	18,767,000	19,029,116		(25,254)			2.454	1.444	MON	21,747	70,323	11/03/2016.	06/15/2045.
78448P AF 7	SMB 2015-A C			4	1FE	6,754,493	100.246	7,017,220	7,000,000	6,786,147		19,537			4.500	4.955	MON	14,000	315,000	04/15/2015.	10/15/2048.
90290X AB 3	USAOT 2015-1 A2			4	1FE	188,764	99.988	188,748	188,771	188,771		4			0.820	0.825	MON	69	1,548	07/21/2015.	03/15/2018.
96328D AM 6	WHLS 2015-1A A2			4	1FE	5,911,572	99.789	5,908,207	5,920,700	5,915,959		4,105			1.270	1.394	MON	2,298	75,193	12/18/2015.	04/22/2024.
98161P AB 9	WOART 2016-B A2			4	1FE	3,999,620	99.771	3,990,840	4,000,000	3,999,710		90			1.100	1.110	MON	1,956	11,122	09/07/2016.	01/15/2020.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					144,338,086	XXX	144,468,814	143,898,074	144,261,399	0	(92,099)	0	0	XXX	XXX	XXX	155,000	1,594,203	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					414,259,984	XXX	412,218,696	407,358,897	412,338,437	0	(1,274,747)	0	0	XXX	XXX	XXX	1,462,645	8,480,366	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					275,122,297	XXX	272,063,825	270,642,070	273,856,524	0	(542,749)	0	0	XXX	XXX	XXX	1,739,537	5,037,656	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					14,472,054	XXX	14,550,950	14,620,871	14,739,235	0	12,667	0	0	XXX	XXX	XXX	22,065	278,091	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					109,992,552	XXX	103,564,847	80,527,882	103,412,889	0	(3,596,925)	0	0	XXX	XXX	XXX	544,706	6,587,648	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					144,417,072	XXX	144,548,568	143,978,074	144,341,399	0	(92,099)	0	0	XXX	XXX	XXX	155,000	1,595,253	XXX	XXX
8399999.	Grand Total - Bonds					544,003,975	XXX	534,728,190	509,768,897	536,350,047	0	(4,219,106)	0	0	XXX	XXX	XXX	2,461,308	13,498,648	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 U6 5	US TREASURY NOTE 1.750% 11/30/21		11/18/2016	Goldman Sachs		4,993,330	5,000,000	
0599999. Total - Bonds - U.S. Government						4,993,330	5,000,000	0
Bonds - U.S. Special Revenue and Special Assessment								
20775C MD 3	CONNECTICUT ST HSG FIN AUTH HS 1.550% 05/15/20		11/02/2016	Royal Bank of Canada		1,020,000	1,020,000	
20775C MF 8	CONNECTICUT ST HSG FIN AUTH HS 1.750% 05/15/21		11/02/2016	Royal Bank of Canada		545,000	545,000	
649852 AN 0	NEW YORK ST ENVRNMNTL FACS COR 0.850% 05/01/30		10/28/2016	Bank of America Corp		13,250,000	13,250,000	
658877 FQ 3	NORTH DAKOTA ST HSG FIN AGY HO 3.500% 07/01/46		08/05/2016	Royal Bank of Canada		16,213,200	15,000,000	
915137 T6 0	UNIVERSITY TEX REVS 0.540% 08/01/34		09/09/2016	Goldman Sachs		29,000,000	29,000,000	7,361
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						60,028,200	58,815,000	7,361
Bonds - Industrial and Miscellaneous								
035242 AL 0	ANHEUSER-BUSCH INBEV FIN 3.300% 02/01/23		01/13/2016	Deutsche Bank		1,992,420	2,000,000	
03524B AE 6	ANHEUSER-BUSCH INBEV FIN 3.700% 02/01/24		08/02/2016	HSBC Securities		1,552,494	1,439,000	592
161571 HH 0	CHAIT 2016-A7 A7 1.060% 09/16/19		09/06/2016	JP Morgan Securities		9,999,138	10,000,000	
17119R AD 4	CCART 2013-AA A4 1.340% 12/17/18		10/07/2016	Bank of Montreal		5,909,351	5,903,586	6,153
17305E FN 0	CCCIT 2014-A2 A2 1.020% 02/22/19		09/14/2016	Barclays Capital		10,004,297	10,000,000	7,650
254683 AC 9	DCENT 2007-A1 A1 5.650% 03/16/20		10/13/2016	Toronto Dominion		10,409,375	10,000,000	4,708
38406H AL 6	GRCE 2014-GRCE E 3.590% 06/10/28		06/07/2016	Merrill Lynch		20,269,531	20,000,000	17,951
438124 AB 5	HAROT 2016-3 A2 1.010% 10/18/18		08/15/2016	Citicorp Securities Inc		4,999,751	5,000,000	
46636A AN 2	JPMCC 2010-CNTR D 6.184% 08/05/32		03/03/2016	Citicorp Securities Inc		2,475,910	2,230,000	2,771
577081 BA 9	MATTEL INC 2.350% 08/15/21		08/02/2016	Bank of America Corp		6,991,740	7,000,000	
628530 AX 5	MYLAN INC 2.600% 06/24/18		10/13/2016	Bank of America Corp		8,239,453	8,135,000	66,978
65478W AB 1	NAROT 2016-C A2A 1.070% 05/15/19		08/02/2016	Wells Fargo Bank		13,999,448	14,000,000	
655844 AZ 1	NORFOLK SOUTHERN CORP 5.750% 04/01/18		10/21/2016	Various		2,523,442	2,373,000	7,165
78447F AC 7	SLMA 2012-E A2B 2.454% 06/15/45		11/03/2016	Goldman Sachs		19,054,370	18,767,000	26,201
854502 AB 7	STANLEY BLACK & DECKER INC 2.451% 11/17/18		10/27/2016	Morgan Stanley		8,900,805	8,740,000	58,690
913903 AT 7	UNIVERSAL HEALTH SERVICES INC 5.000% 06/01/26		08/10/2016	JP Morgan Securities		20,182,500	20,000,000	41,667
98161P AB 9	WOART 2016-B A2 1.100% 01/15/20		09/07/2016	JP Morgan Securities		3,999,620	4,000,000	
98956P AE 2	ZIMMER BIOMET HLDGS INC 1.100% 01/15/20		10/17/2016	JP Morgan Securities		5,032,150	5,000,000	5,278
60920L AA 2	MONDELEZ INTL HLDINGS NE 2.000% 04/01/18	D	10/19/2016	CSFBdirect		4,989,200	5,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						161,524,995	159,587,586	245,804
8399997. Total - Bonds - Part 3						226,546,525	223,402,586	253,165
8399998. Total - Bonds - Summary Item from Part 5						80,452,660	80,809,805	21,201
8399999. Total - Bonds						306,999,185	304,212,391	274,366
9999999. Total - Bonds, Preferred and Common Stocks						306,999,185	XXX	274,366

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 B4 1	US TREASURY NOTE 0.375% 01/31/16		01/31/2016.	Maturity		25,000,000	25,000,000	25,002,489	25,000,090		(90)		(90)		25,000,000			0	46,875	01/31/2016.
912828 C4 0	US TREASURY NOTE 0.375% 03/31/16		03/31/2016.	Maturity		5,000,000	5,000,000	4,991,602	4,998,957		1,043		1,043		5,000,000			0	9,375	03/31/2016.
912828 M5 6	US TREASURY NOTE 2.250% 11/15/25		01/08/2016.	Barclays Capital		10,071,875	10,000,000	9,964,432	9,964,714		72		72		9,964,786		107,089	107,089	35,234	11/15/2025.
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		02/05/2016.	Various		12,216,992	11,900,000	11,817,227	11,817,851		1,018		1,018		11,818,869		398,123	398,123	43,880	11/30/2022.
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		02/29/2016.	Maturity		14,550,000	14,550,000	14,519,309	14,548,571		1,429		1,429		14,550,000			0	154,594	02/29/2016.
912828 QX 1	US TREASURY NOTE 1.500% 07/31/16		07/31/2016.	Maturity		1,500,000	1,500,000	1,562,344	1,509,144		(9,144)		(9,144)		1,500,000			0	22,500	07/31/2016.
912828 WQ 9	US TREASURY NOTE 0.500% 06/30/16		06/30/2016.	Maturity		20,000,000	20,000,000	20,008,594	20,002,144		(2,144)		(2,144)		20,000,000			0	50,000	06/30/2016.
0599999.	Total - Bonds - U.S. Government					88,338,867	87,950,000	87,865,997	87,841,471	0	(7,816)	0	(7,816)	0	87,833,655	0	505,212	505,212	362,458	XXX
Bonds - U.S. States, Territories and Possessions																				
882723 UK 3	TEXAS ST 2.000% 08/01/29		11/14/2016.	Call 100.0000		795,000	795,000	802,250	795,611		(611)		(611)		795,000			0	15,713	08/01/2029.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					795,000	795,000	802,250	795,611	0	(611)	0	(611)	0	795,000	0	0	0	15,713	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
196479 TZ 2	COLORADO HSG & FIN 5.000% 11/01/28		11/01/2016.	Call 100.0000		290,000	290,000	313,766	303,251		(13,251)		(13,251)		290,000			0	10,750	11/01/2028.
3137A1 NA 7	FHMS 2010-K008 X1 IO 1.620% 06/25/20		12/01/2016.	Paydown				14,970	12,555		(12,555)		(12,555)					0	2,049	06/25/2020.
3137AT RX 2	FHMS 2012-K020 X1 IO 1.440% 05/25/22		12/01/2016.	Paydown				20,883	19,276		(19,276)		(19,276)					0	2,062	05/25/2022.
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.347% 02/25/23		12/01/2016.	Paydown				107,644	96,610		(96,610)		(96,610)					0	11,806	02/25/2023.
3137BD CX 2	FHMS 2014-K039 X1 0.758% 07/25/24		12/01/2016.	Paydown				30,921	28,530		(28,530)		(28,530)					0	2,530	07/25/2024.
3137BF XU 0	FHMS 2015-K042 X1 IO 1.057% 12/25/24		12/01/2016.	Paydown				71,427	65,082		(65,082)		(65,082)					0	5,320	12/25/2024.
49130T JL 1	KENTUCKY HSG CORP HSG REV 5.000% 01/01/27		09/02/2016.	Call 100.0000		520,000	520,000	562,552	536,234		(16,234)		(16,234)		520,000			0	22,647	01/01/2027.
49130T ME 3	KENTUCKY HSG CORP HSG REV 5.000% 01/01/28		08/15/2016.	Call 100.0000		205,000	205,000	220,820	212,915		(7,915)		(7,915)		205,000			0	8,614	01/01/2028.
60416Q EQ 3	MINNESOTA ST HSG FIN AGY 4.000% 01/01/35		12/01/2016.	Call 100.0000		1,790,000	1,790,000	1,913,868	1,856,881		(66,881)		(66,881)		1,790,000			0	68,983	01/01/2035.
60637B BD 1	MISSOURI ST HSG DEV COMMN 4.625% 05/01/28		12/01/2016.	Call 100.0000		340,000	340,000	361,998	351,221		(11,221)		(11,221)		340,000			0	9,597	05/01/2028.
647110 FB 6	NEW MEXICO EDL ASSISTANCE FNDT 1.492% 12/01/28		12/29/2016.	Call 100.0000		50,000	50,000	49,366	50,000				0		50,000			0	656	12/01/2028.
647200 N5 9	NEW MEXICO MTG FIN AGY 5.000% 09/01/30		09/01/2016.	Call 100.0000		350,000	350,000	378,347	363,512		(13,512)		(13,512)		350,000			0	12,354	09/01/2030.
658909 FV 3	NORTH DAKOTA ST HSG FIN AGY 4.000% 07/01/34		11/01/2016.	Call 100.0000		510,000	510,000	554,865	543,379		(33,379)		(33,379)		510,000			0	19,833	07/01/2034.
686087 QX 8	OREGON ST HSG & CMNTY 4.000% 07/01/44		10/01/2016.	Call 100.0000		370,000	370,000	401,317	394,149		(24,149)		(24,149)		370,000			0	15,250	07/01/2044.
76221R SE 4	RHODE ISLAND ST HSG & MTGE FIN 2.750% 04/01/40		10/01/2016.	Call 100.0000		555,000	555,000	575,546	570,154		(15,154)		(15,154)		555,000			0	11,344	04/01/2040.
97689Q AZ 9	WISCONSIN HSG & ECONOMIC DEV 4.500% 04/01/28		10/01/2016.	Call 100.0000		535,000	535,000	561,242	545,969		(10,969)		(10,969)		535,000			0	17,888	04/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,515,000	5,515,000	6,139,532	5,949,718	0	(434,718)	0	(434,718)	0	5,515,000	0	0	0	221,683	XXX
Bonds - Industrial and Miscellaneous																				
03072S TB 1	AMSI 2004-R7 A1 1.032% 08/25/34		12/25/2016.	Paydown		2,969,080	2,969,080	2,887,430	2,945,778		23,302		23,302		2,969,080			0	13,885	08/25/2034.
05525L AJ 7	BAMLL 2014-ICTS C 1.935% 06/15/28		10/25/2016.	Goldman Sachs		5,118,750	5,250,000	5,248,203	5,247,259		2,285		2,285		5,249,543		(130,793)	(130,793)	85,702	06/15/2028.
05525L AL 2	BAMLL 2014-ICTS D 2.435% 06/15/28		10/25/2016.	Goldman Sachs		10,432,500	10,700,000	10,696,906	10,703,930		3,297		3,297		10,707,227		(274,727)	(274,727)	221,927	06/15/2028.
05580P AD 3	BMWLT 2015-1 A3 1.240% 12/20/17		12/20/2016.	Paydown		5,725,272	5,725,272	5,724,151	5,724,669		603		603		5,725,272			0	65,823	12/20/2017.
05955R AG 9	BALL 2009-FDG D 8.703% 01/25/42		08/01/2016.	Paydown		2,400,000	2,400,000	2,773,500	2,551,938		(151,938)		(151,938)		2,400,000			0	139,248	01/25/2042.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
12642H DE 8	CSMC 2009-9R 6A10 2.850% 10/26/36		12/01/2016.	Paydown		5,576,861	5,576,861	5,625,338	5,612,842		(35,981)		(35,981)		5,576,861			0	80,012	10/26/2036.
126673 Q8 8	CWL 2005-4 MV2 0.933% 10/25/35		07/25/2016.	Paydown		11,880,138	11,880,138	11,305,436	11,816,119		64,019		64,019		11,880,138			0	50,173	10/25/2035.
26884T AL 6	ERAC USA FINANCE COMPANY 3.850% 11/15/24		03/17/2016.	Barclays Capital		4,099,040	4,000,000	3,993,200	3,993,911		114		114		3,994,025		105,015	105,015	54,328	11/15/2024.
3137G0 AK 5	STACR 2014-DN1 M1 1.584% 02/25/24		12/25/2016.	Paydown		13,464,434	13,464,434	13,468,854	13,566,659		(102,226)		(102,226)		13,464,434			0	117,460	02/25/2024.
35802X AJ 2	FRESENIUS MED CARE II 4.750% 10/15/24		07/08/2016.	Bank of America Corp		5,343,750	5,000,000	4,937,500	4,875,000	67,619	2,803		70,422		4,945,422		398,328	398,328	176,806	10/15/2024.
485170 AU 8	KANSAS CITY SOUTHERN INDS 2.350% 05/15/20		11/15/2016.	DA Davidson		4,965,150	5,000,000	4,847,600	4,849,516		28,696		28,696		4,878,212		86,938	86,938	110,646	05/15/2020.
58772P AB 4	MBART 2015-1 A2A 0.820% 06/15/18		12/15/2016.	Paydown		7,316,270	7,316,270	7,316,142	7,316,190		81		81		7,316,270			0	36,608	06/15/2018.
61763H AG 6	MSRR 2014-R1 A 2.751% 08/26/36		12/01/2016.	Paydown		2,996,073	2,996,073	3,052,249	3,071,593		(75,520)		(75,520)		2,996,073			0	42,963	08/26/2036.
65475W AB 4	NAROT 2015-B A2A 0.830% 07/16/18		12/15/2016.	Paydown		6,440,441	6,440,441	6,439,959	6,440,133		308		308		6,440,441			0	33,450	07/16/2018.
68389X BB 0	ORACLE CORPORATION 2.500% 05/15/22		03/17/2016.	Societe Generale		7,101,710	7,000,000	6,975,360	6,977,401		724		724		6,978,125		123,585	123,585	61,736	05/15/2022.
78573A AB 6	SABMILLER HOLDINGS INC 2.450% 01/15/17		09/01/2016.	Toronto Dominion		5,023,200	5,000,000	5,010,300	5,002,221		(1,594)		(1,594)		5,000,627		22,573	22,573	140,194	01/15/2017.
84751P JG 5	SURF 2005-AB3 A2C 1.116% 09/25/36		12/25/2016.	Paydown		1,678,542	1,678,542	1,579,928	1,657,895		20,647		20,647		1,678,542			0	6,880	09/25/2036.
90290X AB 3	USAOT 2015-1 A2 0.820% 03/15/18		12/15/2016.	Paydown		4,811,229	4,811,229	4,811,050	4,811,120		109		109		4,811,229			0	24,913	03/15/2018.
91830M AL 0	VNDO 2013-PENN D 4.079% 12/13/29		05/05/2016.	Deutsche Bank		4,625,732	4,530,000	4,683,595	4,665,376		(9,719)		(9,719)		4,655,657		(29,926)	(29,926)	80,115	12/13/2029.
96328D AM 6	WHLS 2015-1A A2 1.270% 04/22/24		12/20/2016.	Paydown		3,829,300	3,829,300	3,823,397	3,823,579		5,721		5,721		3,829,300			0	32,361	04/22/2024.
98160L AD 5	WOLS 2013-A A3 1.100% 12/15/16		03/15/2016.	Paydown		1,857,247	1,857,247	1,856,950	1,857,218		28		28		1,857,247			0	3,623	12/15/2016.
98956P AL 6	ZIMMER BIOMET HLDGS INC 3.150% 04/01/22		10/17/2016.	JP Morgan Securities		5,165,900	5,000,000	4,987,450	4,988,597		1,420		1,420		4,990,017		175,883	175,883	165,813	04/01/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous					122,820,619	122,424,887	122,044,498	122,498,944	67,619	(222,821)	0	(155,202)	0	122,343,742	0	476,876	476,876	1,744,666	XXX
8399997.	Total - Bonds - Part 4					217,469,486	216,684,887	216,852,277	217,085,744	67,619	(665,966)	0	(598,347)	0	216,487,397	0	982,088	982,088	2,344,520	XXX
8399998.	Total - Bonds - Summary Item from Part 5					81,418,161	80,809,805	80,452,660			8,390		8,390		80,461,050		957,111	957,111	278,265	XXX
8399999.	Total - Bonds					298,887,647	297,494,692	297,304,937	217,085,744	67,619	(657,576)	0	(589,957)	0	296,948,447	0	1,939,200	1,939,200	2,622,785	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					298,887,647	XXX	297,304,937	217,085,744	67,619	(657,576)	0	(589,957)	0	296,948,447	0	1,939,200	1,939,200	2,622,785	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 2B 5	US TREASURY NOTE 0.750% 08/15/19		08/19/2016	Goldman Sachs	09/14/2016	Barclays Capital	5,000,000	4,983,789	4,979,297	4,984,135		346		346			(4,838)	(4,838)	3,159	713
912828 P4 6	US TREASURY NOTE 1.625% 02/15/26		03/09/2016	Barclays Capital	06/24/2016	Goldman Sachs	5,000,000	4,877,148	5,021,875	4,880,391		3,242		3,242			141,484	141,484	29,688	6,250
912828 P7 9	US TREASURY NOTE 1.500% 02/28/23		03/02/2016	Goldman Sachs	07/07/2016	CSFBdirect	10,000,000	9,887,500	10,182,031	9,892,691		5,191		5,191			289,340	289,340	52,989	1,223
912828 P8 7	US TREASURY NOTE 1.125% 02/28/21		03/29/2016	CSFBdirect	06/07/2016	Goldman Sachs	3,700,000	3,660,688	3,687,137	3,662,172		1,484		1,484			24,965	24,965	11,311	3,280
912828 S2 7	US TREASURY NOTE 1.125% 06/30/21		07/12/2016	Barclays Capital	08/04/2016	Various	7,500,000	7,512,305	7,524,414	7,512,150		(154)		(154)			12,264	12,264	8,254	3,210
912828 S3 5	US TREASURY NOTE 1.375% 06/30/23		07/11/2016	Barclays Capital	07/26/2016	CSFBdirect	5,000,000	5,036,719	4,987,500	5,036,506		(213)		(213)			(49,006)	(49,006)	5,044	2,242
912828 S4 3	US TREASURY NOTE 0.750% 07/15/19		07/12/2016	Barclays Capital	10/13/2016	Barclays Capital	2,500,000	2,495,801	2,484,668	2,496,138		338		338			(11,470)	(11,470)	4,637	
912828 T6 7	US TREASURY NOTE 1.250% 10/31/21		10/27/2016	CSFBdirect	11/03/2016	Barclays Capital	20,000,000	19,920,313	19,983,594	19,920,474		161		161			63,120	63,120	2,762	
0599999.	Total - Bonds - U.S. Government						58,700,000	58,374,263	58,850,516	58,384,657	0	10,395	0	10,395	0	0	465,859	465,859	117,844	16,918
Bonds - U.S. Special Revenue and Special Assessment																				
649852 AN 0	NEW YORK ST ENVRNMNTL FACS COR 0.850% 05/01/30		07/28/2016	Merrill Lynch	11/01/2016	Call 100.0000	7,500,000	7,500,000	7,500,000	7,500,000				0				0	13,197	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	0	0	0	13,197	0
Bonds - Industrial and Miscellaneous																				
035242 AL 0	ANHEUSER-BUSCH INBEV FIN 3.300% 02/01/23		01/13/2016	Deutsche Bank	08/02/2016	Various	8,000,000	7,969,680	8,419,740	7,971,693		2,013		2,013			448,047	448,047	136,033	
17119R AD 4	CCART 2013-AA A4 1.340% 12/17/18		10/07/2016	Bank of Montreal	12/15/2016	Paydown	4,109,805	4,113,818	4,109,805	4,109,805		(4,013)		(4,013)				0	8,934	4,283
31428X BF 2	FEDEX CORPORATION 3.250% 04/01/26		03/21/2016	Deutsche Bank	03/30/2016	Barclays Capital	2,500,000	2,494,900	2,538,100	2,494,895		(5)		(5)			43,205	43,205	2,257	
3899999.	Total - Bonds - Industrial and Miscellaneous						14,609,805	14,578,398	15,067,645	14,576,393	0	(2,005)	0	(2,005)	0	0	491,252	491,252	147,224	4,283
8399998.	Total - Bonds						80,809,805	80,452,661	81,418,161	80,461,050	0	8,390	0	8,390	0	0	957,111	957,111	278,265	21,201
9999999.	Total - Bonds, Preferred and Common Stocks							80,452,661	81,418,161	80,461,050	0	8,390	0	8,390	0	0	957,111	957,111	278,265	21,201

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																				
	TREASURY BILL			12/27/2016.	CSFBdirect	03/30/2017.	7,489,825		346			7,500,000	7,489,478			0.555	0.563	MAT		
0199999. U.S. Government Bonds - Issuer Obligations							7,489,825	0	346	0	0	7,500,000	7,489,478	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds							7,489,825	0	346	0	0	7,500,000	7,489,478	0	0	XXX	XXX	XXX	0	0
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
	BANK TOKYO-MIT UFJ NEW YORK			10/26/2016.	J.M. Lummis & Co.	04/26/2017.	24,903,951		55,617			25,000,000	24,848,333			1.200	1.224	MAT		
	HSBC USA INC.			09/28/2016.	J.M. Lummis & Co.	03/27/2017.	2,593,228		7,528			2,600,000	2,585,700			1.100	1.121	MAT		
	KRAFT HEINZ FOODS CO.			10/21/2016.	Bank of America Corp.	06/30/2017.	12,023,992		(12,508)			12,000,000	12,036,500	533		1.600	1.195	JD	96,000	48,178
	UNITED TECHNOLOGIES CORP.			09/09/2016.	Bank of America Corp.	06/01/2017.	2,306,718		(4,782)			2,300,000	2,311,500	3,450		1.800	1.094	JD	20,700	11,845
	ROYAL BANK OF CANADA		A	09/07/2016.	J.M. Lummis & Co.	03/07/2017.	14,968,738		55,467			15,000,000	14,913,271			1.150	1.173	MAT		
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							56,796,625	0	101,322	0	0	56,900,000	56,695,304	3,983	0	XXX	XXX	XXX	116,700	60,023
3899999. Total - Industrial & Miscellaneous (Unaffiliated)							56,796,625	0	101,322	0	0	56,900,000	56,695,304	3,983	0	XXX	XXX	XXX	116,700	60,023
Total Bonds																				
7799999. Subtotals - Issuer Obligations							64,286,450	0	101,668	0	0	64,400,000	64,184,782	3,983	0	XXX	XXX	XXX	116,700	60,023
8399999. Subtotals - Bonds							64,286,450	0	101,668	0	0	64,400,000	64,184,782	3,983	0	XXX	XXX	XXX	116,700	60,023
9199999. Total - Short-Term Investments							64,286,450	0	101,668	0	0	XXX	64,184,782	3,983	0	XXX	XXX	XXX	116,700	60,023

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/29/2016	0.400	02/02/2017	1,499,467		33
0199999. U.S. Government Bonds - Issuer Obligations					1,499,467	0	33
0599999. Total - U.S. Government Bonds					1,499,467	0	33
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
COCA-COLA CO		10/27/2016	0.600	01/26/2017	9,995,830		10,995
NATIONAL BANK OF CANADA		12/05/2016	0.500	01/03/2017	9,999,722		3,750
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					19,995,552	0	14,745
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					19,995,552	0	14,745
Total Bonds							
7799999. Subtotals - Issuer Obligations					21,495,019	0	14,778
8399999. Subtotals - Bonds					21,495,019	0	14,778
8699999. Total - Cash Equivalents					21,495,019	0	14,778

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	COLLATERAL FOR INSURANCE UNDERWRITING			252,926	254,130
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	COLLATERAL FOR INSURANCE UNDERWRITING			349,038	350,699
33.	New York NY						
34.	North Carolina NC	B	COLLATERAL FOR INSURANCE UNDERWRITING			364,213	365,947
35.	North Dakota ND						
36.	Ohio OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	3,530,847	3,547,655		
37.	Oklahoma OK						
38.	Oregon OR	B	COLLATERAL FOR INSURANCE UNDERWRITING	283,277	284,626		
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	COLLATERAL FOR INSURANCE UNDERWRITING			171,990	172,808
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	COLLATERAL FOR INSURANCE UNDERWRITING			141,639	142,313
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,814,124	3,832,281	1,279,806	1,285,897

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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