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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

OHIO BAR LIAB INS CO

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 37176 | Employer's ID Number..... 31-0947214

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... December 5, 1978 | Commenced Business..... September 1, 1979

Statutory Home Office	1650 Lake Shore Drive….. Columbus ..... OH ..... US ..... 43204 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1650 Lake Shore Drive….. Columbus ..... OH ..... US..... 43204 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-488-7924 *(Area Code) (Telephone Number)*
Mail Address	PO Box 2708….. Columbus ..... OH ..... US ..... 43216-2708 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1650 Lake Shore Drive….. Columbus ..... OH ..... US ..... 43204 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-488-7924 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.oblic.com	
Statutory Statement Contact	Rodney K. McGough *(Name)*	614-488-7924 *(Area Code) (Telephone Number) (Extension)*
	rmcgough@oblic.com *(E-Mail Address)*	614-488-7936 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Steven Craig Couch	President & CEO	2. Frederick Hunker	Secretary
3. E. Ann Gabriel	Treasurer	4.	

OTHER

John Stephen Stith	Chair of the Board	Thomas Dean Lammers	Vice Chair of the Board

DIRECTORS OR TRUSTEES

Mary Amos Augsburger	Paula Louise Brooks	Randall Matthew Comer #	E. Ann Gabriel
Barbara Jean Howard	Thomas Dean Lammers	Demetries Jo Neely #	Frederick Leonard Oremus
Nancy Michong Pyon	Denny L Ramey	Carmen Vincent Roberto	Heather Gay Sowald
John Stephen Stith	Thomas Michael Taggart	Robin Geoffrey Weaver	Linde Hurst Webb

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Steven Craig Couch	Frederick Hunker	E. Ann Gabriel
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of ______________ 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	600,917	1.6	600,917		600,917	1.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	4,276,075	11.2	4,276,075		4,276,075	11.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,115,016	2.9	1,115,016		1,115,016	2.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,628,766	4.3	1,628,766		1,628,766	4.3
1.43 Revenue and assessment obligations	5,268,661	13.8	5,268,661		5,268,661	13.8
1.44 Industrial development and similar obligations	165,779	0.4	165,779		165,779	0.4
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	31,900	0.1	31,900		31,900	0.1
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	130,715	0.3	130,715		130,715	0.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	14,234,495	37.3	14,234,495		14,234,495	37.3
2.2 Unaffiliated non-U.S. securities (including Canada)	797,691	2.1	797,691		797,691	2.1
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	5,687,993	14.9	5,687,993		5,687,993	14.9
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated	1,941,197	5.1	1,941,197		1,941,197	5.1
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,259,249	5.9	2,259,249		2,259,249	5.9
11. Other invested assets		0.0			0	0.0
12. Total invested assets	38,138,454	100.0	38,138,454	0	38,138,454	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		35,416,461
2.	Cost of bonds and stocks acquired, Part 3, Column 7		4,895,581
3.	Accrual of discount		23,886
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	33,955	
	4.4 Part 4, Column 11	(284,582)	(250,627)
5.	Total gain (loss) on disposals, Part 4, Column 19		305,515
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		4,323,535
7.	Deduct amortization of premium		188,076
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		35,879,205
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		35,879,205

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	763,532	770,038	764,487	762,337
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	763,532	770,038	764,487	762,337
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,115,016	1,139,333	1,192,477	1,025,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,628,766	1,627,908	1,684,405	1,500,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	9,710,515	9,785,919	9,975,049	9,305,000
Industrial and Miscellaneous, SVO Identified	8. United States	14,234,495	14,593,762	14,320,891	14,219,031
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries	797,691	811,044	783,671	800,000
	11. Totals	15,032,185	15,404,806	15,104,562	15,019,031
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	28,250,015	28,728,004	28,720,980	27,611,368
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	5,687,993	5,687,993	4,338,752	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	5,687,993	5,687,993	4,338,752	
Parent, Subsidiaries and Affiliates	24. Totals	1,941,197	1,941,197	4,018,664	
	25. Total Common Stocks	7,629,190	7,629,190	8,357,416	
	26. Total Stocks	7,629,190	7,629,190	8,357,416	
	27. Total Bonds and Stocks	35,879,205	36,357,194	37,078,396	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	1,655,063	33,555	31,799	30,323		XXX	1,750,741	6.0	2,014,428	7.2	1,750,741	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	1,655,063	33,555	31,799	30,323	0	XXX	1,750,741	6.0	2,014,428	7.2	1,750,741	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		1,115,016				XXX	1,115,016	3.8	1,140,131	4.1	1,115,016	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	1,115,016	0	0	0	XXX	1,115,016	3.8	1,140,131	4.1	1,115,016	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		956,823	671,943			XXX	1,628,766	5.6	945,264	3.4	1,628,766	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	956,823	671,943	0	0	XXX	1,628,766	5.6	945,264	3.4	1,628,766	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	3,400,328	5,594,908	715,278			XXX	9,710,515	33.2	7,769,818	27.7	9,710,515	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	3,400,328	5,594,908	715,278	0	0	XXX	9,710,515	33.2	7,769,818	27.7	9,710,515	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	2,372,531	8,402,365				XXX	10,774,896	36.9	13,089,046	46.6	10,774,896	
6.2 NAIC 2	649,602	3,353,803				XXX	4,003,406	13.7	3,132,965	11.2	4,003,406	
6.3 NAIC 3	253,883					XXX	253,883	0.9		0.0	253,883	
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	3,276,017	11,756,169	0	0	0	XXX	15,032,185	51.4	16,222,011	57.7	15,032,185	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d)7,427,922	16,102,669	1,419,020	30,323	0	0	24,979,934	85.4	XXX	XXX	24,979,934	0
10.2 NAIC 2	(d)649,602	3,353,803	0	0	0	0	4,003,406	13.7	XXX	XXX	4,003,406	0
10.3 NAIC 3	(d)253,883	0	0	0	0	0	253,883	0.9	XXX	XXX	253,883	0
10.4 NAIC 4	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.7 Totals	8,331,407	19,456,472	1,419,020	30,323	0	0	(b)29,237,223	100.0	XXX	XXX	29,237,223	0
10.8 Line 10.7 as a % of Col. 7	28.5	66.5	4.9	0.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	2,599,703	19,167,243	3,191,742			XXX	XXX	XXX	24,958,687	88.8	24,958,687	
11.2 NAIC 2	250,032	2,882,933				XXX	XXX	XXX	3,132,965	11.2	3,132,965	
11.3 NAIC 3						XXX	XXX	XXX	0	0.0		
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c)0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c)0	0.0		
11.7 Totals	2,849,735	22,050,176	3,191,742	0	0	XXX	XXX	XXX	(b)28,091,653	100.0	28,091,653	0
11.8 Line 11.7 as a % of Col. 9	10.1	78.5	11.4	0.0	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	7,427,922	16,102,669	1,419,020	30,323			24,979,934	85.4	24,958,687	88.8	24,979,934	XXX
12.2 NAIC 2	649,602	3,353,803					4,003,406	13.7	3,132,965	11.2	4,003,406	XXX
12.3 NAIC 3	253,883						253,883	0.9	0	0.0	253,883	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	8,331,407	19,456,472	1,419,020	30,323	0	0	29,237,223	100.0	28,091,653	100.0	29,237,223	XXX
12.8 Line 12.7 as a % of Col. 7	28.5	66.5	4.9	0.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	28.5	66.5	4.9	0.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....987,208; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	1,588,125					XXX	1,588,125	5.4	1,692,396	6.0	1,588,125	
1.2 Residential Mortgage-Backed Securities	58,823	16,609	6,855	1,161		XXX	83,449	0.3	197,929	0.7	83,449	
1.3 Commercial Mortgage-Backed Securities	8,114	16,946	24,944	29,163		XXX	79,166	0.3	124,102	0.4	79,166	
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	1,655,063	33,555	31,799	30,323	0	XXX	1,750,741	6.0	2,014,428	7.2	1,750,741	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations		1,115,016				XXX	1,115,016	3.8	1,140,131	4.1	1,115,016	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	1,115,016	0	0	0	XXX	1,115,016	3.8	1,140,131	4.1	1,115,016	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		956,823	671,943			XXX	1,628,766	5.6	945,264	3.4	1,628,766	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	956,823	671,943	0	0	XXX	1,628,766	5.6	945,264	3.4	1,628,766	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	3,400,328	5,429,130	715,278			XXX	9,544,736	32.6	7,769,818	27.7	9,544,736	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities		165,779				XXX	165,779	0.6		0.0	165,779	
5.5 Totals	3,400,328	5,594,908	715,278	0	0	XXX	9,710,515	33.2	7,769,818	27.7	9,710,515	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	3,276,017	11,756,169				XXX	15,032,185	51.4	16,222,011	57.7	15,032,185	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	3,276,017	11,756,169	0	0	0	XXX	15,032,185	51.4	16,222,011	57.7	15,032,185	0
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	8,264,470	19,257,138	1,387,221	0	0	XXX	28,908,829	98.9	XXX	XXX	28,908,829	0
10.2 Residential Mortgage-Backed Securities	58,823	16,609	6,855	1,161	0	XXX	83,449	0.3	XXX	XXX	83,449	0
10.3 Commercial Mortgage-Backed Securities	8,114	16,946	24,944	29,163	0	XXX	79,166	0.3	XXX	XXX	79,166	0
10.4 Other Loan-Backed and Structured Securities	0	165,779	0	0	0	XXX	165,779	0.6	XXX	XXX	165,779	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	8,331,407	19,456,472	1,419,020	30,323	0	0	29,237,223	100.0	XXX	XXX	29,237,223	0
10.7 Line 10.6 as a % of Col. 7	28.5	66.5	4.9	0.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	2,693,281	21,937,102	3,139,237			XXX	XXX	XXX	27,769,621	98.9	27,769,621	
11.2 Residential Mortgage-Backed Securities	142,134	55,795				XXX	XXX	XXX	197,929	0.7	197,929	
11.3 Commercial Mortgage-Backed Securities	14,320	57,278	52,505			XXX	XXX	XXX	124,102	0.4	124,102	
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	2,849,735	22,050,176	3,191,742	0	0	XXX	XXX	XXX	28,091,653	100.0	28,091,653	0
11.7 Line 11.6 as a % of Col. 9	10.1	78.5	11.4	0.0	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	8,264,470	19,257,138	1,387,221			XXX	28,908,829	98.9	27,769,621	98.9	28,908,829	XXX
12.2 Residential Mortgage-Backed Securities	58,823	16,609	6,855	1,161		XXX	83,449	0.3	197,929	0.7	83,449	XXX
12.3 Commercial Mortgage-Backed Securities	8,114	16,946	24,944	29,163		XXX	79,166	0.3	124,102	0.4	79,166	XXX
12.4 Other Loan-Backed and Structured Securities		165,779				XXX	165,779	0.6	0	0.0	165,779	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	8,331,407	19,456,472	1,419,020	30,323	0	0	29,237,223	100.0	28,091,653	100.0	29,237,223	XXX
12.7 Line 12.6 as a % of Col. 7	28.5	66.5	4.9	0.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	28.5	66.5	4.9	0.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	710,982	710,982			
2. Cost of short-term investments acquired	5,143,529	5,143,529			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	4,866,036	4,866,036			
7. Deduct amortization of premium	1,266	1,266			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	987,208	987,208	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	987,208	987,208	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 PA 2	UNITED STATES TREASURY				1	601,338	100.774	604,644	600,000	600,917		(1,254)			1.875	1.667	MS	2,874	11,250	06/06/2013.	09/30/2017.
0199999.	U.S. Government - Issuer Obligations					601,338	XXX	604,644	600,000	600,917	0	(1,254)	0	0	XXX	XXX	XXX	2,874	11,250	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36208S DQ 2	GN 459211 - RMBS			4	1	25,604	110.319	28,397	25,741	25,587		6			7.000	7.218	MON	150	1,809	07/15/1999.	07/15/2029.
36209R CG 6	GN 478971 - RMBS			4	1	272	101.640	277	272	272		(0)			8.000	8.148	MON	2	22	02/10/2000.	12/15/2029.
36217V AY 0	GN 204423 - RMBS			4	1	6,064	107.840	6,539	6,064	6,042		(1)			8.000	8.148	MON	40	487	02/10/2000.	01/15/2030.
38377M XE 1	GNR 10146B KE - CMO/RMBS			4	1	52,027	100.526	51,496	51,226	51,548		(461)			2.500	0.759	MON	107	1,411	08/27/2015.	02/16/2037.
0299999.	U.S. Government - Residential Mortgage-Backed Securities					83,967	XXX	86,709	83,304	83,449	0	(457)	0	0	XXX	XXX	XXX	299	3,729	XXX	XXX
U.S. Government - Commercial Mortgage-Backed Securities																					
38378B XQ 7	GNR 1289 A - CMBS			4	1	79,181	99.560	78,685	79,033	79,166		(12)			1.537	1.511	MON	101	1,263	10/07/2015.	01/16/2036.
0399999.	U.S. Government - Commercial Mortgage-Backed Securities					79,181	XXX	78,685	79,033	79,166	0	(12)	0	0	XXX	XXX	XXX	101	1,263	XXX	XXX
0599999.	Total - U.S. Government					764,487	XXX	770,038	762,337	763,532	0	(1,723)	0	0	XXX	XXX	XXX	3,275	16,242	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
419792 GG 5	HAWAII ST				1	184,204	110.080	170,624	155,000	171,824		(3,823)			5.000	1.199	JD	646	7,750	10/09/2014.	12/01/2019.
419792 GP 5	HAWAII ST			2	1FE	172,319	109.954	159,433	145,000	160,733		(5,275)			5.000	1.201	JD	604	7,250	10/09/2014.	12/01/2019.
68608U CJ 3	OREGON ST				1FE	388,193	113.558	369,064	325,000	364,832		(8,720)			5.000	2.030	MN	2,708	16,250	04/04/2014.	05/01/2021.
93974C NY 2	WASHINGTON ST				1FE	447,761	110.053	440,212	400,000	417,627		(5,486)			5.000	3.441	JJ	10,000	20,000	01/07/2011.	01/01/2020.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					1,192,477	XXX	1,139,333	1,025,000	1,115,016	0	(23,305)	0	0	XXX	XXX	XXX	13,958	51,250	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					1,192,477	XXX	1,139,333	1,025,000	1,115,016	0	(23,305)	0	0	XXX	XXX	XXX	13,958	51,250	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
022447 WP 7	ALVIN TEX INDPT SCH DIST				1FE	420,144	103.134	412,536	400,000	418,677		(1,467)			3.000	1.180	FA	4,533		10/13/2016.	02/15/2033.
165573 H6 6	CHESTER CNTY PA			2	1	232,714	108.893	217,786	200,000	218,936		(2,774)			5.000	1.201	JJ	4,611		02/04/2015.	07/15/2028.
165573 J5 6	CHESTER CNTY PA			2	1FE	58,179	108.399	54,200	50,000	54,734		(694)			5.000	1.201	JJ	1,153		02/04/2015.	07/15/2028.
249174 SC 8	DENVER COLO CITY & CNTY SCH DIST NO 1				1FE	410,956	111.096	388,836	350,000	388,866		(6,134)			4.000	2.000	JD	1,167	14,000	04/16/2013.	12/01/2022.
34153P L2 2	FLORIDA ST BRD ED PUB ED			2	1FE	278,340	112.099	280,248	250,000	264,476		(2,978)			5.000	3.570	JD	1,042	12,500	12/22/2011.	06/01/2031.
443114 SF 1	HOWELL MICH PUB SCHS			2	1FE	284,073	109.721	274,303	250,000	283,077		(996)			4.500	1.880	MN	1,875	5,625	10/26/2016.	05/01/2028.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					1,684,405	XXX	1,627,908	1,500,000	1,628,766	0	(15,042)	0	0	XXX	XXX	XXX	14,381	32,125	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					1,684,405	XXX	1,627,908	1,500,000	1,628,766	0	(15,042)	0	0	XXX	XXX	XXX	14,381	32,125	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
187154 AK 5	CLIFTON TEX HIGHER ED FIN CORP REV				1FE	442,382	111.986	447,944	400,000	419,743		(4,318)			5.000	3.709	MS	6,667	20,000	03/24/2011.	03/01/2021.
29270C WW 1	ENERGY NORTHWEST WASH ELEC REV			2	1FE	388,809	112.581	394,034	350,000	368,853		(3,785)			5.000	3.690	JJ	8,750	17,500	03/11/2011.	07/01/2022.
3130A8 2Q 5	FEDERAL HOME LOAN BANKS			2	1FE	99,950	98.975	98,975	100,000	100,747		797			1.000	2.400	JD	83	500	06/06/2016.	06/01/2023.
3134G9 5P 8	FEDERAL HOME LOAN MORTGAGE CORP			2	1FE	175,000	99.165	173,539	175,000	175,000					1.000	1.958	FA	613		08/02/2016.	08/25/2021.
3134G9 C2 1	FEDERAL HOME LOAN MORTGAGE CORP			2	1FE	200,000	99.025	198,050	200,000	200,000					1.125	1.758	JD	6	1,000	06/28/2016.	06/30/2021.
3134G9 YE 1	FEDERAL HOME LOAN MORTGAGE CORP			2	1FE	400,000	99.635	398,540	400,000	400,000					1.000	1.846	JD	11	2,000	06/22/2016.	06/30/2020.
3134GA LR 3	FEDERAL HOME LOAN MORTGAGE CORP			2	1FE	400,000	100.065	400,260	400,000	400,000					1.000	2.194	MS	1,011		09/06/2016.	09/30/2021.
3135G0 GY 3	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1FE	1,012,122	100.055	1,000,550	1,000,000	1,000,277		(3,503)			1.250	0.897	JJ	5,243	12,500	04/07/2014.	01/30/2017.
3137EA DH 9	FREDDIE MAC				1FE	999,400	100.175	1,001,750	1,000,000	999,895		211			1.000	1.021	JD	56	10,000	08/26/2014.	06/29/2017.
3137EA DT 3	FREDDIE MAC				1FE	1,002,971	100.045	1,000,450	1,000,000	1,000,156		(1,103)			0.875	0.764	FA	3,135	8,750	09/15/2014.	02/22/2017.
409327 EP 4	HAMPTON ROADS SANTN DIST VA WASTEWATER R			2	1FE	259,105	109.797	241,553	220,000	243,722		(8,209)			5.000	1.120	MN	1,833	11,000	02/10/2015.	11/01/2027.
469487 BW 1	JACKSONVILLE FLA SPL REV			2	1FE	387,079	110.202	385,707	350,000	386,478		(601)			6.259	2.320	AO	5,477		12/12/2016.	10/01/2030.
491189 FB 7	KENTUCKY ASSET / LIABILITY COMMN GEN FD			1	1FE	146,379	106.389	143,625	135,000	144,660		(1,719)			4.204	1.920	AO	1,419	2,838	05/23/2016.	04/01/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
576051 BP 0	MASSACHUSETTS ST WTR RES AUTH			2	1FE	210,682	111.358	222,716	200,000	204,614		(1,167)			5.000	4.299	FA	4,167	10,000	03/21/2011.	08/01/2029.
594610 5T 0	MICHIGAN ST			2	1FE	449,628	109.895	439,580	400,000	443,361		(6,267)			7.625	1.170	MS	8,981		09/28/2016.	09/15/2027.
60534T NG 6	MISSISSIPPI DEV BK SPL OBLIG				1FE	413,413	103.848	363,468	350,000	363,903		(13,765)			5.000	0.998	JJ	8,750	17,500	04/10/2013.	01/01/2018.
735352 LK 0	PORT ST LUCIE FLA UTIL REV				1FE	188,568	106.094	185,665	175,000	187,080		(1,488)			5.250	1.050	MS	3,063		10/13/2016.	09/01/2018.
74176H AJ 4	PRINCE WILLIAM CNTY VA INDL DEV AUTH HEA				1FE	397,243	109.222	382,277	350,000	380,307		(4,792)			4.000	2.400	MN	2,333	14,000	04/19/2013.	11/01/2022.
746189 MD 8	PURDUE UNIV IND UNIV REVS			2	1FE	113,871	107.250	107,250	100,000	107,343		(3,602)			5.000	1.270	JJ	2,500	5,000	03/02/2015.	07/01/2027.
837151 DE 6	SOUTH CAROLINA ST PUB SVC AUTH REV				1FE	436,065	112.042	392,147	350,000	395,411		(11,167)			5.000	1.570	JD	1,458	17,500	04/09/2013.	12/01/2020.
880558 FP 1	TENNESSEE ST SCH BD AUTH				1FE	244,812	118.129	236,258	200,000	234,225		(4,584)			5.000	2.280	MN	1,667	10,000	08/07/2014.	11/01/2023.
915137 2K 8	UNIVERSITY TEX UNIV REVS				1FE	327,070	104.997	314,991	300,000	306,373		(3,785)			4.250	2.899	FA	4,817	12,750	02/16/2011.	08/15/2018.
917535 AN 6	UTAH ST RECAPITALIZION REV			1,2	1FE	437,632	106.526	426,104	400,000	427,588		(10,044)			4.790	1.950	JJ	9,580	9,580	01/19/2016.	07/01/2022.
977100 BZ 8	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			2	1FE	378,861	108.492	379,722	350,000	377,988		(873)			5.750	2.210	MN	3,354		11/30/2016.	05/01/2033.
977123 B7 2	WISCONSIN ST TRANSN REV				1FE	294,695	113.967	284,918	250,000	277,013		(5,612)			5.000	2.449	JJ	6,250	12,500	10/01/2013.	07/01/2021.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						9,805,737	XXX	9,620,072	9,155,000	9,544,736	0	(89,373)	0	0	XXX	XXX	XXX	91,223	194,918	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
68607H 5G 7	OREGON ST DEPT ADMINISTRATIVE SVCS CTFS			1,2	1FE	169,313	110.565	165,848	150,000	165,779		(3,534)			6.130	2.800	MN	1,533	9,195	03/14/2016.	05/01/2030.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						169,313	XXX	165,848	150,000	165,779	0	(3,534)	0	0	XXX	XXX	XXX	1,533	9,195	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						9,975,049	XXX	9,785,919	9,305,000	9,710,515	0	(92,907)	0	0	XXX	XXX	XXX	92,755	204,113	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R CC 4	AT&T INC			1	2FE	402,488	100.437	401,748	400,000	401,219		(539)			2.300	2.157	MS	2,811	9,200	07/30/2014.	03/11/2019.
010392 DZ 8	ALABAMA POWER COMPANY			1	1FE	319,617	103.210	361,235	350,000	346,560		4,140			5.500	6.809	AO	4,064	19,250	11/13/2008.	10/15/2017.
012725 AB 3	ALBEMARLE CORP			1,2	2FE	299,625	102.313	306,939	300,000	299,779		72			3.000	3.027	JD	750	9,000	11/17/2014.	12/01/2019.
03027X AC 4	AMERICAN TOWER CORP			1	2FE	307,088	102.277	306,831	300,000	303,148		(1,419)			3.400	2.886	FA	3,853	10,200	09/18/2014.	02/15/2019.
035229 DD 2	ANHEUSER-BUSCH CO		C	1	2FE	283,764	103.563	310,689	300,000	297,606		2,166			5.500	6.307	JJ	7,608	16,500	03/20/2009.	01/15/2018.
035242 AE 6	ANHEUSER-BUSCH INBEV FINANCE INC		C	1	1FE	100,441	100.703	100,703	100,000	100,220		(102)			2.150	2.042	FA	896	2,150	10/09/2014.	02/01/2019.
037411 AV 7	APACHE CORP			1	2FE	332,319	108.300	324,900	300,000	307,358		(4,036)			6.900	5.371	MS	6,095	20,700	10/07/2009.	09/15/2018.
037833 AJ 9	APPLE INC			1	1FE	418,450	99.635	418,467	420,000	419,578		312			1.000	1.076	MN	677	4,200	04/30/2013.	05/03/2018.
06051G DX 4	BANK OF AMERICA CORPORATION				2FE	200,042	105.597	211,194	200,000	200,016		(12)			5.650	5.644	MN	1,883	11,300	05/19/2010.	05/01/2018.
06051G ET 2	BANK OF AMERICA CORP				2FE	99,672	100.056	100,056	100,000	99,927		69			2.000	2.072	JJ	944	2,000	03/21/2013.	01/11/2018.
06406H CP 2	BANK OF NEW YORK MELLON CORP			2	1FE	299,625	100.373	301,119	300,000	299,847		73			2.100	2.126	JJ	2,905	6,300	11/13/2013.	01/15/2019.
084664 BY 6	BERKSHIRE HATHAWAY FINANCE CORP			1	1FE	449,190	100.678	453,051	450,000	449,730		162			2.000	2.038	FA	3,400	9,000	08/06/2013.	08/15/2018.
097023 AZ 8	BOEING CO			1	1FE	398,612	108.554	434,216	400,000	399,530		133			4.875	4.915	FA	7,367	19,500	10/21/2009.	02/15/2020.
110122 AV 0	BRISTOL-MYERS SQUIBB CO			1	1FE	394,676	99.989	399,956	400,000	397,621		1,067			1.750	2.033	MS	2,333	7,000	03/07/2014.	03/01/2019.
14912L 5P 2	CATERPILLAR FINANCIAL SERVICES CORP				1FE	400,192	99.728	398,912	400,000	400,053		(45)			1.300	1.288	MS	1,733	5,200	02/25/2013.	03/01/2018.
166764 AN 0	CHEVRON CORP			1,2	1FE	200,000	101.024	202,048	200,000	200,000					2.193	2.193	MN	560	4,386	11/10/2014.	11/15/2019.
172967 HU 8	CITIGROUP INC				2FE	299,118	100.660	301,980	300,000	299,518		179			2.500	2.565	JJ	3,167	7,500	10/03/2014.	07/29/2019.
20030N AU 5	COMCAST CORP			1	1FE	96,635	104.339	93,905	90,000	90,835		(916)			6.300	5.195	MN	725	5,670	07/14/2009.	11/15/2017.
202795 JC 5	COMMONWEALTH EDISON CO			1,2	1FE	374,366	100.258	375,968	375,000	374,727		130			2.150	2.187	JJ	3,718	8,063	03/24/2014.	01/15/2019.
20825C AN 4	CONOCOPHILLIPS			1	2FE	327,292	104.630	366,205	350,000	345,862		2,816			5.200	6.113	MN	2,326	18,200	12/11/2008.	05/15/2018.
209111 EX 7	CONSOLIDATED EDISON CO OF NEW YORK INC			1	1FE	359,191	110.341	386,194	350,000	352,615		(1,054)			6.650	6.288	AO	5,819	23,275	04/03/2009.	04/01/2019.
247361 ZH 4	DELTA AIR LINES INC			1	1FE	135,204	104.738	140,382	134,031	134,486		(128)			4.950	4.741	MN	700	6,635	06/02/2011.	11/23/2020.
25468P DA 1	WALT DISNEY CO			1	1FE	49,950	100.389	50,195	50,000	49,975		10			1.850	1.871	MN	80	925	05/28/2014.	05/30/2019.
263534 BW 8	E I DU PONT DE NEMOURS AND CO			1	1FE	294,729	108.659	325,977	300,000	298,591		583			5.750	5.981	MS	5,079	17,250	02/18/2009.	03/15/2019.
26875P AA 9	EOG RESOURCES INC			1	2FE	335,762	103.087	360,805	350,000	348,571		1,938			5.875	6.481	MS	6,055	20,563	11/20/2008.	09/15/2017.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
291011 AY 0	EMERSON ELECTRIC CO			1	1FE	405,816	107.865	431,460	400,000	401,884		(620)			4.875	4.693	AO	4,117	19,500	07/07/2009.	10/15/2019.
36962G 2G 8	GENERAL ELECTRIC CORP				1FE	344,138	100.489	351,712	350,000	349,885		922			5.400	5.677	FA	7,140	18,900	10/07/2009.	02/15/2017.
406216 BC 4	HALLIBURTON CO			1,2	2FE	399,716	100.273	401,092	400,000	399,908		57			2.000	2.015	FA	3,333	8,000	07/29/2013.	08/01/2018.
452308 AU 3	ILLINOIS TOOL WORKS INC			1	1FE	224,710	100.647	226,456	225,000	224,873		57			1.950	1.977	MS	1,463	4,388	02/18/2014.	03/01/2019.
458140 AL 4	INTEL CORP			1	1FE	400,528	100.185	400,740	400,000	400,106		(109)			1.350	1.322	JD	240	5,400	01/15/2013.	12/15/2017.
459200 GJ 4	INTERNATIONAL BUSINESS MACHINES CORP			1	1FE	437,648	103.031	412,124	400,000	403,783		(5,238)			5.700	4.309	MS	6,777	22,800	08/03/2009.	09/14/2017.
46625H GY 0	JPMORGAN CHASE & CO				1FE	426,572	104.277	417,108	400,000	403,924		(3,596)			6.000	5.018	JJ	11,067	24,000	08/20/2009.	01/15/2018.
585055 BA 3	MEDTRONIC INC		C	1	1FE	399,466	99.913	399,652	400,000	399,865		107			1.375	1.402	AO	1,375	5,500	03/21/2013.	04/01/2018.
58933Y AC 9	MERCK & CO INC			1	1FE	374,239	99.791	374,216	375,000	374,841		145			1.100	1.140	JJ	1,730	4,125	09/10/2012.	01/31/2018.
61166W AM 3	MONSANTO CO			1	1FE	199,722	99.715	199,430	200,000	199,894		55			1.850	1.879	MN	473	3,700	11/04/2013.	11/15/2018.
61166W AS 0	MONSANTO CO			1	1FE	99,801	99.827	99,827	100,000	99,897		39			2.125	2.167	JJ	980	2,125	07/09/2014.	07/15/2019.
61744Y AD 0	MORGAN STANLEY				1FE	312,027	103.946	311,838	300,000	301,744		(1,673)			5.950	5.339	JD	149	17,850	10/07/2009.	12/28/2017.
670346 AK 1	NUCOR CORP			1	2FE	396,984	105.483	421,932	400,000	399,460		325			5.850	5.948	JD	1,950	23,400	02/01/2010.	06/01/2018.
68389X AQ 8	ORACLE CORP			1	1FE	250,380	101.480	253,700	250,000	250,158		(75)			2.375	2.343	JJ	2,738	5,938	09/24/2013.	01/15/2019.
68389X AX 3	ORACLE CORP			1	1FE	149,915	101.197	151,796	150,000	149,951		17			2.250	2.262	AO	778	3,375	09/18/2014.	10/08/2019.
69353R DD 7	PNC BANK NA			2	1FE	301,620	100.622	301,866	300,000	300,847		(337)			2.250	2.130	JJ	3,356	6,750	08/21/2014.	07/02/2019.
717081 DG 5	PFIZER INC			1	1FE	199,884	100.180	200,360	200,000	199,966		23			1.500	1.512	JD	133	3,000	05/28/2013.	06/15/2018.
717081 DL 4	PFIZER INC			1	1FE	201,230	101.031	202,062	200,000	200,651		(266)			2.100	1.959	MN	537	4,200	10/08/2014.	05/15/2019.
74005P AU 8	PRAXAIR INC			1	1FE	301,581	106.718	320,154	300,000	300,510		(180)			4.500	4.430	FA	5,100	13,500	02/02/2010.	08/15/2019.
74913G AT 2	QWEST CORP			1	3FE	291,930	101.840	254,600	250,000	253,883		(9,200)			6.500	2.705	JD	1,354	16,250	08/29/2012.	06/01/2017.
828807 CQ 8	SIMON PROPERTY GROUP LP			1,2	1FE	399,016	100.601	402,404	400,000	399,581		194			2.200	2.252	FA	3,667	8,800	01/14/2014.	02/01/2019.
88732J AH 1	SPECTRUM MANAGEMENT HOLDING COMPANY LLC			1	2FE	319,602	101.397	304,191	300,000	301,032		(3,031)			5.850	4.788	MN	2,925	17,550	12/02/2009.	05/01/2017.
91159H HH 6	U.S. BANCORP			2	1FE	299,730	100.686	302,058	300,000	299,874		53			2.200	2.219	AO	1,210	6,600	04/21/2014.	04/25/2019.
931142 CZ 4	WAL MART STORES INC				1FE	398,476	104.067	416,268	400,000	399,367		154			3.250	3.295	AO	2,383	13,000	10/25/2010.	10/25/2020.
949746 NX 5	WELLS FARGO & CO				1FE	391,787	103.522	414,088	400,000	398,928		1,054			5.625	5.921	JD	1,250	22,500	09/22/2009.	12/11/2017.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						15,104,562	XXX	15,404,806	15,019,031	15,032,185	0	(15,525)	0	0	XXX	XXX	XXX	141,771	545,116	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						15,104,562	XXX	15,404,806	15,019,031	15,032,185	0	(15,525)	0	0	XXX	XXX	XXX	141,771	545,116	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						28,388,519	XXX	28,396,762	27,299,031	27,921,621	0	(144,499)	0	0	XXX	XXX	XXX	264,207	834,658	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						83,967	XXX	86,709	83,304	83,449	0	(457)	0	0	XXX	XXX	XXX	299	3,729	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						79,181	XXX	78,685	79,033	79,166	0	(12)	0	0	XXX	XXX	XXX	101	1,263	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						169,313	XXX	165,848	150,000	165,779	0	(3,534)	0	0	XXX	XXX	XXX	1,533	9,195	XXX	XXX
8399999. Grand Total - Bonds						28,720,980	XXX	28,728,004	27,611,368	28,250,015	0	(148,502)	0	0	XXX	XXX	XXX	266,140	848,845	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Parent, Subsidiaries and Affiliates																	
68256* 10 8	LAKE SHORE			400.000	1,749,376	4,373.440	1,749,376	4,000,000		125,000		205,299		205,299			12/23/1993.
67442@ 10 3	OBLC HOLDINGS, LLC			750.000	191,820	255.760	191,820	18,664		737,231		(732,154)		(732,154)			08/30/2013.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					1,941,196	XXX	1,941,196	4,018,664	0	862,231	0	(526,855)	0	(526,855)	0	XXX	XXX
Common Stocks - Mutual Funds																	
73935X 58 3	POWERSHARE FTSE RAFI US 1000 POR ETF			3,300.000	328,515	99.550	328,515	300,484		6,268		39,579		39,579		L	06/24/2016.
78462F 10 3	SPDR S&P 500 ETF			885.000	197,824	223.530	197,824	184,618	1,176	2,811		16,936		16,936		L	06/24/2016.
808509 75 6	SCHWAB CAP:TOT STK MKT			82.224	3,299	40.133	3,299	3,224		59		75		75		V	12/19/2016.
921937 68 6	VANGUARD S CAP VAL IDX CL ADMIRAL MF			13,482.085	700,664	51.970	700,664	558,082		12,108		126,111		126,111		L	12/22/2016.
921937 69 4	VANGU MID CAP VAL IDX CL ADMIRAL MF			13,629.326	685,691	50.310	685,691	558,591		12,786		77,617		77,617		L	12/23/2016.
921937 71 0	VANGRD SML CAP GRWTH CL ADMRL MF			13,234.542	619,244	46.790	619,244	539,551		6,550		53,533		53,533		L	12/22/2016.
921937 72 8	VAN MID CAP GR INDEX CL ADMIRAL MF			14,068.668	639,562	45.460	639,562	536,523		5,100		35,378		35,378		L	12/22/2016.
922042 77 5	VANGUARD FTSE ALL WORLD EX US ETF			4,080.000	180,254	44.180	180,254	200,206		5,337		3,142		3,142		L	07/14/2015.
922908 71 0	VANGUARD 500 INDEX FD CL ADM MF			7,869.423	1,625,587	206.570	1,625,587	915,565		32,808		142,358		142,358		L	06/23/2015.
922908 72 8	VANGUARD TTL STK MRKT INX CL ADM MF			12,613.278	707,353	56.080	707,353	541,909		13,430		66,081		66,081		L	12/21/2016.
9299999. Total - Common Stocks - Mutual Funds					5,687,993	XXX	5,687,993	4,338,752	1,176	97,257	0	560,810	0	560,810	0	XXX	XXX
9799999. Total - Common Stock					7,629,189	XXX	7,629,189	8,357,416	1,176	959,488	0	33,955	0	33,955	0	XXX	XXX
9899999. Total Common and Preferred Stock					7,629,189	XXX	7,629,189	8,357,416	1,176	959,488	0	33,955	0	33,955	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.........0, the total $ value (included in Column 8) of all such issues $.........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
419792 GG 5	HAWAII ST		04/28/2016	Unknown		175,648	155,000	3,165
1799999. Total - Bonds - U.S. States, Territories & Possessions						175,648	155,000	3,165
Bonds - U.S. Political Subdivisions of States								
022447 WP 7	ALVIN TEX INDPT SCH DIST		10/13/2016	Piper Jaffray Inc.		420,144	400,000	2,100
165573 H6 6	CHESTER CNTY PA		08/15/2016	Unknown		221,710	200,000	833
165573 J5 6	CHESTER CNTY PA		08/15/2016	Unknown		55,428	50,000	208
443114 SF 1	HOWELL MICH PUB SCHS		10/26/2016	Piper Jaffray Inc.		284,073	250,000	5,625
2499999. Total - Bonds - U.S. Political Subdivisions of States						981,354	900,000	8,767
Bonds - U.S. Special Revenue and Special Assessment								
3130A8 2Q 5	FEDERAL HOME LOAN BANKS		06/06/2016	BAIRD (ROBERT W.) & CO. INC		99,950	100,000	17
3134G9 5P 8	FEDERAL HOME LOAN MORTGAGE CORP		08/02/2016	KGS ALPHA CAPITAL MARKETS LP		175,000	175,000	
3134G9 C2 1	FEDERAL HOME LOAN MORTGAGE CORP		06/28/2016	KGS ALPHA CAPITAL MARKETS LP		200,000	200,000	
3134G9 YE 1	FEDERAL HOME LOAN MORTGAGE CORP		06/22/2016	BONY/VINING-SPARKS IBG A LTD P		400,000	400,000	
3134GA LR 3	FEDERAL HOME LOAN MORTGAGE CORP		09/06/2016	KGS ALPHA CAPITAL MARKETS		400,000	400,000	
469487 BW 1	JACKSONVILLE FLA SPL REV		12/12/2016	BONY/VINING-SPARKS IBG A LTD P		387,079	350,000	4,503
491189 FB 7	KENTUCKY ASSET / LIABILITY COMMN GEN FD		05/23/2016	BONY/VINING-SPARKS IBG A LTD P		146,379	135,000	867
594610 5T 0	MICHIGAN ST		09/28/2016	Piper Jaffray Inc.		449,628	400,000	1,525
68607H 5G 7	OREGON ST DEPT ADMINISTRATIVE SVCS CTFS		03/14/2016	Piper Jaffray Inc.		169,313	150,000	3,474
735352 LK 0	PORT ST LUCIE FLA UTIL REV		10/13/2016	Piper Jaffray Inc.		188,568	175,000	1,199
917535 AN 6	UTAH ST RECAPITALIZION REV		01/19/2016	Piper Jaffray Inc.		437,632	400,000	1,118
977100 BZ 8	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		11/30/2016	BONY/VINING-SPARKS IBG A LTD P		378,861	350,000	1,901
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						3,432,409	3,235,000	14,603
8399997. Total - Bonds - Part 3						4,589,411	4,290,000	26,535
8399999. Total - Bonds						4,589,411	4,290,000	26,535
Common Stocks - Mutual Funds								
73935X 58 3	POWERSHARE FTSE RAFI US 1000 POR ETF		06/24/2016	BAIRD (ROBERT W.) & CO. INC	1,125.000	100,081	XXX	
78462F 10 3	SPDR S&P 500 ETF		06/24/2016	BAIRD (ROBERT W.) & CO. INC	330.000	67,740	XXX	
808509 75 6	Schwab Cap:Tot Stk Mkt		12/19/2016	VARIOUS	82.224	3,224	XXX	
921937 68 6	VANGUARD S CAP VAL IDX CL ADMIRAL MF		12/22/2016	VARIOUS	718.422	32,608	XXX	
921937 69 4	VANGU MID CAP VAL IDX CL ADMIRAL MF		12/23/2016	VARIOUS	724.342	33,286	XXX	
921937 71 0	VANGRD SML CAP GRWTH CL ADMRL MF		12/22/2016	VARIOUS	628.392	27,050	XXX	
921937 72 8	VAN MID CAP GR INDEX CL ADMIRAL MF		12/22/2016	VARIOUS	594.445	25,600	XXX	
922908 72 8	VANGUARD TTL STK MRKT INX CL ADM MF		12/21/2016	VARIOUS	251.761	13,430	XXX	
9299999. Total - Common Stocks - Mutual Funds						303,020	XXX	0
9799997. Total - Common Stocks - Part 3						303,020	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5						3,150	XXX	
9799999. Total - Common Stocks						306,170	XXX	0
9899999. Total - Preferred and Common Stocks						306,170	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						4,895,581	XXX	26,535

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36208S DQ 2	RMBS - GN 459211		12/01/2016.	VARIOUS		1,197	1,197	1,191	1,190		7		7		1,197			0	39	07/15/2029.
36209R CG 6	RMBS - GN 478971		12/01/2016.	VARIOUS		11	11	11	11		0		0		11			0	0	12/15/2029.
36217V AY 0	RMBS - GN 204423		12/01/2016.	VARIOUS		269	269	269	268		1		1		269		(0)	(0)	10	01/15/2030.
38377M XE 1	CMO/RMBS - GN-10146B-KE		12/01/2016.	VARIOUS		110,859	110,859	112,591	112,554		(1,695)		(1,695)		110,859		0	0	1,429	02/16/2037.
38378B XQ 7	CMBS - GN-1289-A		12/01/2016.	VARIOUS		44,841	44,841	44,925	44,924		(83)		(83)		44,841			0	351	01/16/2036.
912828 LL 2	UNITED STATES TREASURY		08/31/2016.	Maturity		550,000	550,000	573,667	555,510		(5,510)		(5,510)		550,000			0	16,500	08/31/2016.
0599999.	Total - Bonds - U.S. Government					707,177	707,177	732,654	714,458	0	(7,280)	0	(7,280)	0	707,177	0	0	0	18,330	XXX
Bonds - U.S. States, Territories and Possessions																				
419792 GP 5	HAWAII ST		04/28/2016.	Unknown		175,648	155,000	184,204	177,457		(1,810)		(1,810)		175,648			0	3,165	12/01/2019.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					175,648	155,000	184,204	177,457	0	(1,810)	0	(1,810)	0	175,648	0	0	0	3,165	XXX
Bonds - U.S. Political Subdivisions of States																				
165573 UG 9	CHESTER CNTY PA		08/15/2016.	Unknown		277,138	250,000	290,893	282,809		(5,672)		(5,672)		277,138			0	13,542	07/15/2028.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					277,138	250,000	290,893	282,809	0	(5,672)	0	(5,672)	0	277,138	0	0	0	13,542	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3130A2 T9 7	FEDERAL HOME LOAN BANKS		09/28/2016.	Maturity		1,000,000	1,000,000	996,780	998,806		1,195		1,195		1,000,000			0	5,000	09/28/2016.
3134G8 CU 1	FEDERAL HOME LOAN MORTGAGE CORP		06/28/2016.	Redemption		400,000	400,000	400,000	400,000				0		400,000			0	2,000	12/28/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,400,000	1,400,000	1,396,780	1,398,806	0	1,195	0	1,195	0	1,400,000	0	0	0	7,000	XXX
Bonds - Industrial and Miscellaneous																				
10138M AK 1	BOTTLING GROUP LLC		11/07/2016.	Redemption		270,520	250,000	263,810	255,178		(1,383)		(1,383)		253,795		16,725	16,725	16,799	01/15/2019.
247361 ZH 4	DELTA AIR LINES INC		11/23/2016.	Direct		40,671	40,671	41,027	40,848		(177)		(177)		40,671			0	1,648	11/23/2020.
26442C AL 8	DUKE ENERGY CAROLINAS LLC		12/15/2016.	Maturity @ 100.0		100,000	100,000	99,837	99,968		32		32		100,000			0	1,750	12/15/2016.
478366 AR 8	JOHNSON CONTROLS INC		01/15/2016.	Maturity		250,000	250,000	254,558	250,032		(32)		(32)		250,000			0	6,875	01/15/2016.
913017 BQ 1	UNITED TECHNOLOGIES CORP		12/01/2016.	Call @ 109.371		350,000	350,000	355,334	352,009		(560)		(560)		351,449		(1,449)	(1,449)	62,148	02/01/2019.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,011,191	990,671	1,014,565	998,034	0	(2,120)	0	(2,120)	0	995,915	0	15,276	15,276	89,220	XXX
8399997.	Total - Bonds - Part 4					3,571,153	3,502,848	3,619,096	3,571,564	0	(15,687)	0	(15,687)	0	3,555,877	0	15,276	15,276	131,257	XXX
8399999.	Total - Bonds					3,571,153	3,502,848	3,619,096	3,571,564	0	(15,687)	0	(15,687)	0	3,555,877	0	15,276	15,276	131,257	XXX
Common Stocks - Mutual Funds																				
808509 75 6	SCHWAB CAP:TOT STK MKT		12/19/2016.	Unknown		15	XXX						0				15	15		XXX
922908 71 0	VANGUARD 500 INDEX FD CL ADM MF		11/01/2016.	US Bank	3,945.114	749,217	XXX	458,993	743,575	(284,582)			(284,582)		458,993		290,224	290,224	4,004	XXX
9299999.	Total - Common Stocks - Mutual Funds					749,232	XXX	458,993	743,575	(284,582)	0	0	(284,582)	0	458,993	0	290,239	290,239	4,004	XXX
9799997.	Total - Common Stocks - Part 4					749,232	XXX	458,993	743,575	(284,582)	0	0	(284,582)	0	458,993	0	290,239	290,239	4,004	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					3,150	XXX	3,150					0		3,150					XXX
9799999.	Total - Common Stocks					752,382	XXX	462,143	743,575	(284,582)	0	0	(284,582)	0	462,143	0	290,239	290,239	4,004	XXX
9899999.	Total - Preferred and Common Stocks					752,382	XXX	462,143	743,575	(284,582)	0	0	(284,582)	0	462,143	0	290,239	290,239	4,004	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,323,535	XXX	4,081,239	4,315,139	(284,582)	(15,687)	0	(300,269)	0	4,018,020	0	305,515	305,515	135,261	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Money Market Mutual Funds																				
808515 10 0	SCHWAB MMF	..	12/16/2016	Direct	12/19/2016	Direct	3,150.000	3,150	3,150	3,150				0				0		
9399999.	Total - Common Stocks - Money Market Mutual Funds							3,150	3,150	3,150	0	0	0	0	0	0	0	0	0	0
9799998.	Total - Common Stocks							3,150	3,150	3,150	0	0	0	0	0	0	0	0	0	0
9899999.	Total - Preferred and Common Stocks							3,150	3,150	3,150	0	0	0	0	0	0	0	0	0	0
9999999.	Total - Bonds, Preferred and Common Stocks							3,150	3,150	3,150	0	0	0	0	0	0	0	0	0	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date 11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds as Identified by the SVO																				
31846V 20 3	FIRST AMERICAN FUNDS CL INST GOV MMF			12/30/2016.	Direct	XXX	987,208						987,208	69		0.160		N/A	23	
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							987,208	0	0	0	0	XXX	987,208	69	0	XXX	XXX	XXX	23	0
9199999. Total - Short-Term Investments							987,208	0	0	0	0	XXX	987,208	69	0	XXX	XXX	XXX	23	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Key Bank					1,271,787	XXX
Charles Schwab					100	XXX
0199999. Total - Open Depositories	XXX	XXX	0	0	1,271,887	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	1,271,887	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	154	XXX
0599999. Total Cash	XXX	XXX	0	0	1,272,041	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,307,383	4. April	1,419,075	7. July	1,232,406	10. October	591,299
2. February	1,861,009	5. May	1,069,224	8. August	1,102,036	11. November	676,023
3. March	1,096,622	6. June	1,148,476	9. September	541,348	12. December	1,272,041

Sch. E - Pt. 2
NONE

Sch. E - Pt. 3
NONE

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK