PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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# ANNUAL STATEMENT

**For the Year Ended December 31, 2016**

of the Condition and Affairs of the

# Falls Lake National Insurance Company

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period) NAIC Company Code..... 31925 Employer's ID Number..... 42-1019055

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... February 6, 1974 Commenced Business..... February 21, 1974

| | | |
|---|---|---|
| Statutory Home Office | 52 East Gay Street….. Columbus ..... OH ..... US ..... 43215<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | |
| Main Administrative Office | 6131 Falls of Neuse Rd., Suite 306….. Raleigh ..... NC ..... US..... 27609<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 919-882-3500<br>*(Area Code) (Telephone Number)* |
| Mail Address | 6131 Falls of Neuse Rd., Suite 306….. Raleigh ..... NC ..... US ..... 27609<br>*(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)* | |
| Primary Location of Books and Records | 6131 Falls of Neuse Rd., Suite 306….. Raleigh ..... NC ..... US ..... 27609<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 919-882-3500<br>*(Area Code) (Telephone Number)* |
| Internet Web Site Address | www.fallslakeins.com | |
| Statutory Statement Contact | Aileen K. Celentano<br>*(Name)* | 919-882-3536<br>*(Area Code) (Telephone Number) (Extension)* |
| | accounting@fallslakeins.com<br>*(E-Mail Address)* | 888-698-7290<br>*(Fax Number)* |

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| 1. Steven J. Hartman | President/CEO | 2. Thomas R. Fauerbach | Secretary |
| 3. Michael E. Crow | Treasurer | 4. Willard E. Potter # | Chief Financial Officer |

## OTHER

| | | | |
|---|---|---|---|
| Joseph R. Raia | Controller | Gregg T. Davis | Chairman |

## DIRECTORS OR TRUSTEES

| | | | |
|---|---|---|---|
| Gregg T. Davis | Steven J. Hartman | Michael E. Crow | Thomas R. Fauerbach |
| Joseph R. Raia | Willard E. Potter # | | |

State of........ North Carolina
County of..... Wake

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| (Signature) | (Signature) | (Signature) |
| Steven J. Hartman | Thomas R. Fauerbach | Willard E. Potter |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| President/CEO | Secretary/ | Chief Financial Officer |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me
This ______ day of ______ 2017

a. Is this an original filing? Yes [ X ] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

# SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings 1 Amount | 2 Percentage | Admitted Assets as Reported in the Annual Statement 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage |
|---|---|---|---|---|---|---|
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities | 4,131,834 | 6.1 | 4,131,834 | | 4,131,834 | 6.1 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies | | 0.0 | | | 0 | 0.0 |
| 1.22 Issued by U.S. government sponsored agencies | 990,574 | 1.5 | 990,574 | | 990,574 | 1.5 |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities) | | 0.0 | | | 0 | 0.0 |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.: | | | | | | |
| 1.41 States, territories and possessions general obligations | | 0.0 | | | 0 | 0.0 |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations | 173,818 | 0.3 | 173,818 | | 173,818 | 0.3 |
| 1.43 Revenue and assessment obligations | 2,866,604 | 4.3 | 2,866,604 | | 2,866,604 | 4.3 |
| 1.44 Industrial development and similar obligations | 238,277 | 0.4 | 238,277 | | 238,277 | 0.4 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA | | 0.0 | | | 0 | 0.0 |
| 1.512 Issued or guaranteed by FNMA and FHLMC | 2,239,260 | 3.3 | 2,239,260 | | 2,239,260 | 3.3 |
| 1.513 All other | | 0.0 | | | 0 | 0.0 |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | | 0.0 | | | 0 | 0.0 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521 | | 0.0 | | | 0 | 0.0 |
| 1.523 All other | | 0.0 | | | 0 | 0.0 |
| 2. Other debt and other fixed income securities (excluding short-term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) | 1,737,755 | 2.6 | 1,737,755 | | 1,737,755 | 2.6 |
| 2.2 Unaffiliated non-U.S. securities (including Canada) | | 0.0 | | | 0 | 0.0 |
| 2.3 Affiliated securities | | 0.0 | | | 0 | 0.0 |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds | | 0.0 | | | 0 | 0.0 |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.22 Unaffiliated | 1,930,223 | 2.9 | 1,930,223 | | 1,930,223 | 2.9 |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.32 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated | 44,029,423 | 65.4 | 44,029,423 | | 44,029,423 | 65.4 |
| 3.42 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.52 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development | | 0.0 | | | 0 | 0.0 |
| 4.2 Agricultural | | 0.0 | | | 0 | 0.0 |
| 4.3 Single family residential properties | | 0.0 | | | 0 | 0.0 |
| 4.4 Multifamily residential properties | | 0.0 | | | 0 | 0.0 |
| 4.5 Commercial loans | | 0.0 | | | 0 | 0.0 |
| 4.6 Mezzanine real estate loans | | 0.0 | | | 0 | 0.0 |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company | | 0.0 | | | 0 | 0.0 |
| 5.2 Property held for production of income (including $.........0 of property acquired in satisfaction of debt) | | 0.0 | | | 0 | 0.0 |
| 5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt) | | 0.0 | | | 0 | 0.0 |
| 6. Contract loans | | 0.0 | | | 0 | 0.0 |
| 7. Derivatives | | 0.0 | | | 0 | 0.0 |
| 8. Receivables for securities | | 0.0 | | | 0 | 0.0 |
| 9. Securities lending (Line 10, Asset Page reinvested collateral) | | 0.0 | | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments | 9,026,026 | 13.4 | 9,026,026 | | 9,026,026 | 13.4 |
| 11. Other invested assets | | 0.0 | | | 0 | 0.0 |
| 12. Total invested assets | 67,363,794 | 100.0 | 67,363,794 | 0 | 67,363,794 | 100.0 |

# SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | | 0 |
| 3. | Current year change in encumbrances: | | |
| | 3.1 Totals, Part 1, Column 13 | | |
| | 3.2 Totals, Part 3, Column 11 | | 0 |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 6. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 6.1 Totals, Part 1, Column 15 | | |
| | 6.2 Totals, Part 3, Column 13 | | 0 |
| 7. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 7.1 Totals, Part 1, Column 12 | | |
| | 7.2 Totals, Part 3, Column 10 | | 0 |
| 8. | Deduct current year's depreciation: | | |
| | 8.1 Totals, Part 1, Column 11 | | |
| | 8.2 Totals, Part 3, Column 9 | | 0 |
| 9. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8) | | 0 |
| 10. | Deduct total nonadmitted amounts | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | 0 |

**NONE**

# SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | | |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | | 0 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 12 | | |
| | 3.2 Totals, Part 3, Column 11 | | 0 |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 9 | | |
| | 5.2 Totals, Part 3, Column 8 | | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| | 9.1 Totals, Part 1, Column 13 | | |
| | 9.2 Totals, Part 3, Column 13 | | 0 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 11 | | |
| | 10.2 Totals, Part 3, Column 10 | | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Total valuation allowance | | |
| 13. | Subtotal (Line 11 plus Line 12) | | 0 |
| 14. | Deduct total nonadmitted amounts | | |
| 15. | Statement value at end of current period (Line 13 minus Line 14) | | 0 |

**NONE**

# SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | | 0 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 16 | | |
| | 3.2 Totals, Part 3, Column 12 | | 0 |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 13 | | |
| | 5.2 Totals, Part 3, Column 9 | | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | | |
| 8. | Deduct amortization of premium and depreciation | | |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 9.1 Totals, Part 1, Column 17 | | |
| | 9.2 Totals, Part 3, Column 14 | | 0 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 15 | | |
| | 10.2 Totals, Part 3, Column 11 | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Deduct total nonadmitted amounts | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 0 |

**NONE**

# SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 56,817,909 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | | 5,156,233 |
| 3. | Accrual of discount | | 8,273 |
| 4. | Unrealized valuation increase (decrease): | | |
| | 4.1 Part 1, Column 12 | | |
| | 4.2 Part 2, Section 1, Column 15 | (110,835) | |
| | 4.3 Part 2, Section 2, Column 13 | (84,136) | |
| | 4.4 Part 4, Column 11 | | (194,971) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | | 2,493 |
| 6. | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7 | | 3,401,146 |
| 7. | Deduct amortization of premium | | 51,029 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 8.1 Part 1, Column 15 | | |
| | 8.2 Part 2, Section 1, Column 19 | | |
| | 8.3 Part 2, Section 2, Column 16 | | |
| | 8.4 Part 4, Column 15 | | 0 |
| 9. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 9.1 Part 1, Column 14 | | |
| | 9.2 Part 2, Section 1, Column 17 | | |
| | 9.3 Part 2, Section 2, Column 14 | | |
| | 9.4 Part 4, Column 13 | | 0 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | | 58,337,762 |
| 11. | Deduct total nonadmitted amounts | | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | | 58,337,762 |

# SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---|---|---|---|---|---|
| **BONDS** | 1. United States | 4,131,834 | 4,126,347 | 4,118,576 | 4,140,000 |
| Governments (Including all obligations | 2. Canada | | | | |
| guaranteed by governments) | 3. Other Countries | | | | |
| | 4. Totals | 4,131,834 | 4,126,347 | 4,118,576 | 4,140,000 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | | | | |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | 173,818 | 175,751 | 177,980 | 150,000 |
| U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | 7. Totals | 6,334,716 | 6,353,217 | 6,374,804 | 5,851,637 |
| Industrial and Miscellaneous, SVO Identified | 8. United States | 1,737,755 | 1,726,244 | 1,740,790 | 1,700,000 |
| Funds and Hybrid Securities (unaffiliated) | 9. Canada | | | | |
| | 10. Other Countries | | | | |
| | 11. Totals | 1,737,755 | 1,726,244 | 1,740,790 | 1,700,000 |
| Parent, Subsidiaries and Affiliates | 12. Totals | | | | |
| | **13. Total Bonds** | 12,378,123 | 12,381,559 | 12,412,150 | 11,841,637 |
| **PREFERRED STOCKS** | 14. United States | 1,930,223 | 1,930,223 | 1,998,936 | |
| Industrial and Miscellaneous (Unaffiliated) | 15. Canada | | | | |
| | 16. Other Countries | | | | |
| | 17. Totals | 1,930,223 | 1,930,223 | 1,998,936 | |
| Parent, Subsidiaries and Affiliates | 18. Totals | | | | |
| | **19. Total Preferred Stocks** | 1,930,223 | 1,930,223 | 1,998,936 | |
| **COMMON STOCKS** | 20. United States | | | | |
| Industrial and Miscellaneous (Unaffiliated) | 21. Canada | | | | |
| | 22. Other Countries | | | | |
| | 23. Totals | 0 | 0 | 0 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 44,029,423 | 44,029,423 | 38,231,475 | |
| | **25. Total Common Stocks** | 44,029,423 | 44,029,423 | 38,231,475 | |
| | **26. Total Stocks** | 45,959,646 | 45,959,646 | 40,230,411 | |
| | **27. Total Bonds and Stocks** | 58,337,769 | 58,341,205 | 52,642,561 | |

# SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 10.7 | 9<br>Total from Column 6 Prior Year | 10<br>% from Col. 7 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. **U.S. Governments** | | | | | | | | | | | | |
| 1.1 NAIC 1 | 2,634,395 | 1,635,158 | | | | XXX | 4,269,553 | 34.1 | 5,859,937 | 47.8 | 4,269,553 | |
| 1.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.7 Totals | 2,634,395 | 1,635,158 | 0 | 0 | 0 | XXX | 4,269,553 | 34.1 | 5,859,937 | 47.8 | 4,269,553 | 0 |
| 2. **All Other Governments** | | | | | | | | | | | | |
| 2.1 NAIC 1 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3. **U.S. States, Territories and Possessions, etc., Guaranteed** | | | | | | | | | | | | |
| 3.1 NAIC 1 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed** | | | | | | | | | | | | |
| 4.1 NAIC 1 | | | 173,818 | | | XXX | 173,818 | 1.4 | 176,396 | 1.4 | 173,818 | |
| 4.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.7 Totals | 0 | 0 | 173,818 | 0 | 0 | XXX | 173,818 | 1.4 | 176,396 | 1.4 | 173,818 | 0 |
| 5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed** | | | | | | | | | | | | |
| 5.1 NAIC 1 | 324,000 | 1,856,254 | 3,130,098 | 757,961 | 266,401 | XXX | 6,334,714 | 50.6 | 5,825,839 | 47.5 | 6,334,714 | |
| 5.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.7 Totals | 324,000 | 1,856,254 | 3,130,098 | 757,961 | 266,401 | XXX | 6,334,714 | 50.6 | 5,825,839 | 47.5 | 6,334,714 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 10.7 | 9<br>Total from Column 6 Prior Year | 10<br>% from Col. 7 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **6. Industrial and Miscellaneous (unaffiliated)** | | | | | | | | | | | | |
| 6.1 NAIC 1 | | 552,898 | 935,240 | | | XXX | 1,488,138 | 11.9 | 397,948 | 3.2 | 1,488,138 | |
| 6.2 NAIC 2 | | | 249,617 | | | XXX | 249,617 | 2.0 | | 0.0 | 249,617 | |
| 6.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 6.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 6.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 6.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 6.7 Totals | 0 | 552,898 | 1,184,857 | 0 | 0 | XXX | 1,737,755 | 13.9 | 397,948 | 3.2 | 1,737,755 | 0 |
| **7. Hybrid Securities** | | | | | | | | | | | | |
| 7.1 NAIC 1 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| **8. Parent, Subsidiaries and Affiliates** | | | | | | | | | | | | |
| 8.1 NAIC 1 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.2 NAIC 2 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.3 NAIC 3 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.4 NAIC 4 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.5 NAIC 5 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.6 NAIC 6 | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| **9. SVO Identified Funds** | | | | | | | | | | | | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 10.7 | 9<br>Total from Column 6 Prior Year | 10<br>% from Col. 7 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 10. **Total Bonds Current Year** | | | | | | | | | | | | |
| 10.1 NAIC 1 | (d) 2,958,395 | 4,044,310 | 4,239,156 | 757,961 | 266,401 | 0 | 12,266,223 | 98.0 | XXX | XXX | 12,266,223 | 0 |
| 10.2 NAIC 2 | (d) 0 | 0 | 249,617 | 0 | 0 | 0 | 249,617 | 2.0 | XXX | XXX | 249,617 | 0 |
| 10.3 NAIC 3 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.4 NAIC 4 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.5 NAIC 5 | (d) 0 | 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.7 Totals | 2,958,395 | 4,044,310 | 4,488,773 | 757,961 | 266,401 | 0 | (b) 12,515,840 | 100.0 | XXX | XXX | 12,515,840 | 0 |
| 10.8 Line 10.7 as a % of Col. 7 | 23.6 | 32.3 | 35.9 | 6.1 | 2.1 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | 0.0 |
| 11. **Total Bonds Prior Year** | | | | | | | | | | | | |
| 11.1 NAIC 1 | 3,734,853 | 4,588,896 | 2,894,090 | 728,587 | 313,694 | XXX | XXX | XXX | 12,260,120 | 100.0 | 12,260,121 | |
| 11.2 NAIC 2 | | | | | | XXX | XXX | XXX | 0 | 0.0 | | |
| 11.3 NAIC 3 | | | | | | XXX | XXX | XXX | 0 | 0.0 | | |
| 11.4 NAIC 4 | | | | | | XXX | XXX | XXX | 0 | 0.0 | | |
| 11.5 NAIC 5 | | | | | | XXX | XXX | XXX | (c) 0 | 0.0 | | |
| 11.6 NAIC 6 | | | | | | XXX | XXX | XXX | (c) 0 | 0.0 | | |
| 11.7 Totals | 3,734,853 | 4,588,896 | 2,894,090 | 728,587 | 313,694 | XXX | XXX | XXX | (b) 12,260,120 | 100.0 | 12,260,121 | 0 |
| 11.8 Line 11.7 as a % of Col. 9 | 30.5 | 37.4 | 23.6 | 5.9 | 2.6 | XXX | XXX | XXX | 100.0 | XXX | 100.0 | 0.0 |
| 12. **Total Publicly Traded Bonds** | | | | | | | | | | | | |
| 12.1 NAIC 1 | 2,958,395 | 4,044,310 | 4,239,156 | 757,961 | 266,401 | | 12,266,223 | 98.0 | 12,260,121 | 100.0 | 12,266,223 | XXX |
| 12.2 NAIC 2 | | | 249,617 | | | | 249,617 | 2.0 | 0 | 0.0 | 249,617 | XXX |
| 12.3 NAIC 3 | | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 12.4 NAIC 4 | | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 12.5 NAIC 5 | | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 12.6 NAIC 6 | | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 12.7 Totals | 2,958,395 | 4,044,310 | 4,488,773 | 757,961 | 266,401 | 0 | 12,515,840 | 100.0 | 12,260,121 | 100.0 | 12,515,840 | XXX |
| 12.8 Line 12.7 as a % of Col. 7 | 23.6 | 32.3 | 35.9 | 6.1 | 2.1 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10 | 23.6 | 32.3 | 35.9 | 6.1 | 2.1 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13. **Total Privately Placed Bonds** | | | | | | | | | | | | |
| 13.1 NAIC 1 | | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.2 NAIC 2 | | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.3 NAIC 3 | | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.4 NAIC 4 | | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.5 NAIC 5 | | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.6 NAIC 6 | | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.8 Line 13.7 as a % of Col. 7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |
| 13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....137,719; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

# SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 10.6 | 9<br>Total from Column<br>6 Prior Year | 10<br>% from Col. 7<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. **U.S. Governments** | | | | | | | | | | | | |
| 1.1 Issuer Obligations | 2,634,395 | 1,635,158 | | | | XXX | 4,269,553 | 34.1 | 5,859,937 | 47.8 | 4,269,553 | |
| 1.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.5 Totals | 2,634,395 | 1,635,158 | 0 | 0 | 0 | XXX | 4,269,553 | 34.1 | 5,859,937 | 47.8 | 4,269,553 | 0 |
| 2. **All Other Governments** | | | | | | | | | | | | |
| 2.1 Issuer Obligations | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.5 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3. **U.S. States, Territories and Possessions, Guaranteed** | | | | | | | | | | | | |
| 3.1 Issuer Obligations | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.5 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed** | | | | | | | | | | | | |
| 4.1 Issuer Obligations | | | 173,818 | | | XXX | 173,818 | 1.4 | 176,396 | 1.4 | 173,818 | |
| 4.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.5 Totals | 0 | 0 | 173,818 | 0 | 0 | XXX | 173,818 | 1.4 | 176,396 | 1.4 | 173,818 | 0 |
| 5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed** | | | | | | | | | | | | |
| 5.1 Issuer Obligations | | 990,574 | 2,589,365 | 341,143 | 174,373 | XXX | 4,095,455 | 32.7 | 3,635,320 | 29.7 | 4,095,454 | |
| 5.2 Residential Mortgage-Backed Securities | 324,000 | 865,681 | 540,733 | 416,818 | 92,028 | XXX | 2,239,260 | 17.9 | 2,190,519 | 17.9 | 2,239,260 | |
| 5.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.5 Totals | 324,000 | 1,856,255 | 3,130,098 | 757,961 | 266,401 | XXX | 6,334,715 | 50.6 | 5,825,839 | 47.5 | 6,334,714 | 0 |
| 6. **Industrial and Miscellaneous (unaffiliated)** | | | | | | | | | | | | |
| 6.1 Issuer Obligations | | 152,898 | 1,184,857 | | | XXX | 1,337,755 | 10.7 | 397,948 | 3.2 | 1,337,755 | |
| 6.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 6.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 6.4 Other Loan-Backed and Structured Securities | | 400,000 | | | | XXX | 400,000 | 3.2 | | 0.0 | 400,000 | |
| 6.5 Totals | 0 | 552,898 | 1,184,857 | 0 | 0 | XXX | 1,737,755 | 13.9 | 397,948 | 3.2 | 1,737,755 | 0 |
| 7. **Hybrid Securities** | | | | | | | | | | | | |
| 7.1 Issuer Obligations | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.5 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. **Parent, Subsidiaries and Affiliates** | | | | | | | | | | | | |
| 8.1 Issuer Obligations | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.5 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 10.6 | 9<br>Total from Column 6 Prior Year | 10<br>% from Col. 7 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. **SVO Identified Funds** | | | | | | | | | | | | |
| 9.1 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.2 Bond Mutual Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | | |
| 9.3 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10. **Total Bonds Current Year** | | | | | | | | | | | | |
| 10.1 Issuer Obligations | 2,634,395 | 2,778,630 | 3,948,040 | 341,143 | 174,373 | XXX | 9,876,581 | 78.9 | XXX | XXX | 9,876,580 | 0 |
| 10.2 Residential Mortgage-Backed Securities | 324,000 | 865,681 | 540,733 | 416,818 | 92,028 | XXX | 2,239,260 | 17.9 | XXX | XXX | 2,239,260 | 0 |
| 10.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.4 Other Loan-Backed and Structured Securities | 0 | 400,000 | 0 | 0 | 0 | XXX | 400,000 | 3.2 | XXX | XXX | 400,000 | 0 |
| 10.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.6 Totals | 2,958,395 | 4,044,311 | 4,488,773 | 757,961 | 266,401 | 0 | 12,515,841 | 100.0 | XXX | XXX | 12,515,840 | 0 |
| 10.7 Line 10.6 as a % of Col. 7 | 23.6 | 32.3 | 35.9 | 6.1 | 2.1 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | 0.0 |
| 11. **Total Bonds Prior Year** | | | | | | | | | | | | |
| 11.1 Issuer Obligations | 3,489,703 | 3,754,799 | 2,303,989 | 291,612 | 229,498 | XXX | XXX | XXX | 10,069,601 | 82.1 | 10,069,602 | |
| 11.2 Residential Mortgage-Backed Securities | 245,150 | 834,097 | 590,101 | 436,976 | 84,195 | XXX | XXX | XXX | 2,190,519 | 17.9 | 2,190,519 | |
| 11.3 Commercial Mortgage-Backed Securities | | | | | | XXX | XXX | XXX | 0 | 0.0 | | |
| 11.4 Other Loan-Backed and Structured Securities | | | | | | XXX | XXX | XXX | 0 | 0.0 | | |
| 11.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11.6 Totals | 3,734,853 | 4,588,896 | 2,894,090 | 728,588 | 313,693 | XXX | XXX | XXX | 12,260,120 | 100.0 | 12,260,121 | 0 |
| 11.7 Line 11.6 as a % of Col. 9 | 30.5 | 37.4 | 23.6 | 5.9 | 2.6 | XXX | XXX | XXX | 100.0 | XXX | 100.0 | 0.0 |
| 12. **Total Publicly Traded Bonds** | | | | | | | | | | | | |
| 12.1 Issuer Obligations | 2,634,395 | 2,778,629 | 3,948,039 | 341,143 | 174,373 | XXX | 9,876,579 | 78.9 | 10,069,602 | 82.1 | 9,876,579 | XXX |
| 12.2 Residential Mortgage-Backed Securities | 324,000 | 865,681 | 540,733 | 416,818 | 92,028 | XXX | 2,239,260 | 17.9 | 2,190,519 | 17.9 | 2,239,260 | XXX |
| 12.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 12.4 Other Loan-Backed and Structured Securities | | 400,000 | | | | XXX | 400,000 | 3.2 | 0 | 0.0 | 400,000 | XXX |
| 12.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 12.6 Totals | 2,958,395 | 4,044,310 | 4,488,772 | 757,961 | 266,401 | 0 | 12,515,839 | 100.0 | 12,260,121 | 100.0 | 12,515,839 | XXX |
| 12.7 Line 12.6 as a % of Col. 7 | 23.6 | 32.3 | 35.9 | 6.1 | 2.1 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10 | 23.6 | 32.3 | 35.9 | 6.1 | 2.1 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13. **Total Privately Placed Bonds** | | | | | | | | | | | | |
| 13.1 Issuer Obligations | | | | | | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.2 Residential Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.3 Commercial Mortgage-Backed Securities | | | | | | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.4 Other Loan-Backed and Structured Securities | | | | | | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 13.6 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 13.7 Line 13.6 as a % of Col. 7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |
| 13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |

# SCHEDULE DA - VERIFICATION BETWEEN YEARS

## Short-Term Investments

| | 1<br>Total | 2<br>Bonds | 3<br>Mortgage Loans | 4<br>Other Short-term Investment Assets (a) | 5<br>Investments in Parent, Subsidiaries and Affiliates |
|---|---|---|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 1,596,828 | 1,596,828 | | | |
| 2. Cost of short-term investments acquired | 5,089,988 | 1,928,041 | | 3,161,947 | |
| 3. Accrual of discount | 722 | 722 | | | |
| 4. Unrealized valuation increase (decrease) | 0 | | | | |
| 5. Total gain (loss) on disposals | (567) | (567) | | | |
| 6. Deduct consideration received on disposals | 6,472,190 | 3,231,177 | | 3,241,013 | |
| 7. Deduct amortization of premium | 0 | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | | | | |
| 9. Deduct current year's other-than-temporary impairment recognized | 0 | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 214,781 | 293,847 | 0 | (79,066) | 0 |
| 11. Deduct total nonadmitted amounts | 0 | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 214,781 | 293,847 | 0 | (79,066) | 0 |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

## Sch. DB - Pt. A - Verification
## NONE

## Sch. DB - Pt. B - Verification
## NONE

## Sch. DB - Pt. C - Sn. 1
## NONE

## Sch. DB - Pt. C - Sn. 2
## NONE

## Sch. DB - Verification
## NONE

## Sch. E - Verification
## NONE

## Sch. A - Pt. 1
## NONE

## Sch. A - Pt. 2
## NONE

## Sch. A - Pt. 3
## NONE

## Sch. B - Pt. 1
## NONE

## Sch. B - Pt. 2
## NONE

## Sch. B - Pt. 3
## NONE

## Sch. BA - Pt. 1
## NONE

## Sch. BA - Pt. 2
## NONE

## Sch. BA - Pt. 3
## NONE

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| **U.S. Government - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 912828 N4 8 | UNITED STATES TREASURY NOTE | SD | | | 1 | 152,866 | 99.961 | 149,942 | 150,000 | 152,347 | | (519) | | | 1.750 | 1.340 | JD | 1,320 | 1,313 | 01/29/2016 | 12/31/2020 |
| 912828 P5 3 | UNITED STATES TREASURY NOTE | | | | 1 | 312,700 | 99.016 | 311,900 | 315,000 | 313,335 | | 635 | | | 0.750 | 1.000 | FA | 892 | 1,181 | 03/03/2016 | 02/15/2019 |
| 912828 P9 5 | UNITED STATES TREASURY NOTE | | | | 1 | 149,860 | 99.485 | 149,228 | 150,000 | 149,896 | | 36 | | | 1.000 | 1.030 | MS | 448 | 750 | 03/22/2016 | 03/15/2019 |
| 912828 U6 5 | UNITED STATES TREASURY NOTE | | | | 1 | 744,641 | 99.235 | 744,263 | 750,000 | 744,693 | | 51 | | | 1.750 | 1.900 | MN | 1,154 | | 12/13/2016 | 11/30/2021 |
| 912828 UE 8 | UNITED STATES TREASURY NOTE | SD | | | 1 | 2,483,895 | 99.844 | 2,496,100 | 2,500,000 | 2,496,676 | | 3,304 | | | 0.750 | 0.880 | JD | 9,427 | 9,375 | 01/30/2013 | 12/31/2017 |
| 912828 VE 7 | UNITED STATES TREASURY NOTE | SD | | | 1 | 274,614 | 99.969 | 274,915 | 275,000 | 274,888 | | 78 | | | 1.000 | 1.020 | JD | 242 | 2,750 | 06/17/2013 | 05/31/2018 |
| 0199999. U.S. Government - Issuer Obligations | | | | | | 4,118,576 | XXX | 4,126,348 | 4,140,000 | 4,131,835 | 0 | 3,585 | 0 | 0 | XXX | XXX | XXX | 13,483 | 15,369 | XXX | XXX |
| 0599999. Total - U.S. Government | | | | | | 4,118,576 | XXX | 4,126,348 | 4,140,000 | 4,131,835 | 0 | 3,585 | 0 | 0 | XXX | XXX | XXX | 13,483 | 15,369 | XXX | XXX |
| **U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 232760 7V 4 | CYPRESS-FAIRBANKS TX INDEP SCH | | | 2 | 1FE | 177,980 | 117.167 | 175,751 | 150,000 | 173,818 | | (2,578) | | | 5.000 | 2.800 | FA | 2,833 | 7,500 | 05/12/2015 | 02/15/2028 |
| 1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations | | | | | | 177,980 | XXX | 175,751 | 150,000 | 173,818 | 0 | (2,578) | 0 | 0 | XXX | XXX | XXX | 2,833 | 7,500 | XXX | XXX |
| 2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions | | | | | | 177,980 | XXX | 175,751 | 150,000 | 173,818 | 0 | (2,578) | 0 | 0 | XXX | XXX | XXX | 2,833 | 7,500 | XXX | XXX |
| **U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 052414 PJ 2 | AUSTIN TX ELEC UTILITY SYS REV | SD | | 2 | 1FE | 175,716 | 117.062 | 175,593 | 150,000 | 172,329 | | (2,159) | | | 5.000 | 3.070 | MN | 958 | 7,500 | 05/13/2015 | 11/15/2027 |
| 162393 EP 3 | CHATTANOOGA TN ELEC REVENUE | | | 2 | 1FE | 293,288 | 116.460 | 291,150 | 250,000 | 288,112 | | (3,799) | | | 5.000 | 2.990 | MS | 4,167 | 12,951 | 07/23/2015 | 09/01/2031 |
| 240523 YV 6 | DE KALB CNTY GA WTR & SWR REVE | SD | | 2 | 1FE | 286,090 | 115.541 | 288,853 | 250,000 | 282,657 | | (3,187) | | | 5.000 | 3.270 | AO | 3,125 | 10,347 | 11/10/2015 | 10/01/2032 |
| 3135G0 TG 8 | FANNIE MAE | SD | | | 1FE | 977,228 | 99.932 | 994,323 | 995,000 | 990,574 | | 3,956 | | | 0.875 | 1.280 | FA | 3,458 | 8,706 | 08/06/2013 | 02/08/2018 |
| 45203H 2A 9 | ILLINOIS ST FIN AUTH REVENUE | SD | | | 1FE | 242,376 | 121.992 | 243,984 | 200,000 | 238,277 | | (2,624) | | | 5.000 | 3.070 | JD | 833 | 10,000 | 05/13/2015 | 12/01/2028 |
| 46613S DG 2 | JEA FL ELEC SYS REVENUE | | | 2 | 1FE | 288,413 | 114.853 | 287,133 | 250,000 | 283,346 | | (3,489) | | | 5.000 | 3.150 | AO | 3,125 | 12,500 | 07/08/2015 | 10/01/2031 |
| 575896 PS 8 | MASSACHUSETTS ST PORT AUTH | SD | | 2 | 1FE | 346,020 | 115.303 | 345,909 | 300,000 | 340,140 | | (4,051) | | | 5.000 | 3.190 | JJ | 7,500 | 14,417 | 07/09/2015 | 07/01/2032 |
| 592647 BC 4 | MET WASHINGTON DC ARPTS AUTH A | SD | | 2 | 1FE | 280,353 | 113.272 | 283,180 | 250,000 | 276,638 | | (2,552) | | | 5.000 | 3.570 | AO | 3,125 | 12,500 | 07/01/2015 | 10/01/2030 |
| 65887P RU 1 | NORTH DAKOTA ST PUBLIC FIN AUT | SD | | 2 | 1FE | 468,052 | 118.291 | 473,164 | 400,000 | 458,489 | | (6,647) | | | 5.000 | 2.880 | AO | 5,000 | 20,000 | 07/10/2015 | 10/01/2029 |
| 663903 FH 0 | N E OH REGL SWR DIST | SD | | 2 | 1FE | 282,025 | 112.884 | 282,210 | 250,000 | 277,239 | | (2,970) | | | 5.000 | 3.410 | MN | 1,597 | 12,500 | 05/12/2015 | 11/15/2039 |
| 829594 KX 7 | SIOUX FALLS SD SALES TAX REVEN | | | 2 | 1FE | 184,098 | 118.015 | 177,023 | 150,000 | 183,544 | | (554) | | | 5.000 | 2.210 | MN | 958 | 250 | 10/21/2016 | 11/15/2028 |
| 829594 KY 5 | SIOUX FALLS SD SALES TAX REVEN | | | 2 | 1FE | 305,000 | 117.481 | 293,703 | 250,000 | 304,110 | | (890) | | | 5.000 | 2.290 | MN | 1,597 | 417 | 10/21/2016 | 11/15/2029 |
| 2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations | | | | | | 4,128,659 | XXX | 4,136,225 | 3,695,000 | 4,095,455 | 0 | (28,966) | 0 | 0 | XXX | XXX | XXX | 35,443 | 122,088 | XXX | XXX |
| **U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities** | | | | | | | | | | | | | | | | | | | | | |
| 3132L6 YH 8 | FEDERAL HOME LN MTG CORP #V81612 | | | 4 | 1FE | 868,922 | 102.742 | 867,009 | 843,869 | 868,106 | | (368) | | | 3.500 | 2.990 | MON | 2,461 | 29,535 | 06/30/2015 | 04/01/2045 |
| 3132WE F2 3 | FEDERAL HOME LN MTG CORP #Q41084 | | | 4 | 1FE | 254,103 | 102.540 | 247,267 | 241,142 | 253,488 | | (1,077) | | | 3.500 | 2.380 | MON | 703 | 4,220 | 06/07/2016 | 06/01/2046 |
| 3138EP UV 4 | FEDERAL NATIONAL MTG ASSOC #AL6895 | | | 4 | 1FE | 357,436 | 102.829 | 351,198 | 341,533 | 356,415 | | (2,184) | | | 3.500 | 2.670 | MON | 996 | 11,954 | 05/27/2015 | 05/01/2045 |
| 3138Y4 WA 3 | FEDERAL NATIONAL MTG ASSOC #AX3340 | | | 4 | 1FE | 405,823 | 102.940 | 398,338 | 386,959 | 402,702 | | (2,487) | | | 3.500 | 2.670 | MON | 1,129 | 13,544 | 05/27/2015 | 02/01/2045 |
| 3138YR QX 9 | FEDERAL NATIONAL MTG ASSOC #AZ0469 | | | 4 | 1FE | 359,861 | 102.927 | 353,180 | 343,134 | 358,550 | | (2,289) | | | 3.500 | 2.670 | MON | 1,001 | 12,010 | 05/27/2015 | 05/01/2045 |
| 2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities | | | | | | 2,246,145 | XXX | 2,216,992 | 2,156,637 | 2,239,261 | 0 | (8,405) | 0 | 0 | XXX | XXX | XXX | 6,290 | 71,263 | XXX | XXX |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations | | | | | | 6,374,804 | XXX | 6,353,217 | 5,851,637 | 6,334,716 | 0 | (37,371) | 0 | 0 | XXX | XXX | XXX | 41,733 | 193,351 | XXX | XXX |
| **Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 035242 AP 1 | ANHEUSER-BUSCH INBEV FIN | | | 1 | 2FE | 249,583 | 101.518 | 253,797 | 250,000 | 249,617 | | 34 | | | 3.650 | 3.670 | FA | 3,802 | 4,715 | 01/13/2016 | 02/01/2026 |
| 25468P CN 4 | WALT DISNEY COMPANY/THE | | | 1 | 1FE | 152,946 | 101.797 | 152,697 | 150,000 | 152,898 | | (48) | | | 2.750 | 2.300 | FA | 1,547 | | 11/28/2016 | 08/16/2021 |
| 25468P DK 9 | WALT DISNEY COMPANY/THE | | | 1 | 1FE | 251,875 | 99.498 | 248,745 | 250,000 | 251,721 | | (154) | | | 3.000 | 2.900 | FA | 2,875 | 4,479 | 01/20/2016 | 02/13/2026 |
| 585055 BS 4 | MEDTRONIC INC | | | 1 | 1FE | 425,196 | 102.971 | 411,884 | 400,000 | 423,259 | | (1,937) | | | 3.500 | 2.700 | MS | 4,122 | 7,000 | 03/18/2016 | 03/15/2025 |
| 91324P CP 5 | UNITEDHEALTH GROUP INC | | | 1 | 1FE | 261,190 | 103.523 | 258,808 | 250,000 | 260,259 | | (931) | | | 3.750 | 3.190 | JJ | 4,323 | 4,688 | 02/02/2016 | 07/15/2025 |
| 3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | 1,340,790 | XXX | 1,325,931 | 1,300,000 | 1,337,754 | 0 | (3,036) | 0 | 0 | XXX | XXX | XXX | 16,669 | 20,882 | XXX | XXX |
| **Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities** | | | | | | | | | | | | | | | | | | | | | |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 14041N FJ 5 | CAPITAL ONE MULTI-ASSET EXECUT 16-A7 A7 | | | 4 | 1FE | 400,000 | 100.078 | 400,313 | 400,000 | 400,000 | | | | | 1.115 | 1.130 | MON | 298 | | 12/01/2016 | 09/16/2024 |
| 3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities | | | | | | 400,000 | XXX | 400,313 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 298 | 0 | XXX | XXX |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated) | | | | | | 1,740,790 | XXX | 1,726,244 | 1,700,000 | 1,737,754 | 0 | (3,036) | 0 | 0 | XXX | XXX | XXX | 16,967 | 20,882 | XXX | XXX |
| **Totals** | | | | | | | | | | | | | | | | | | | | | |
| 7799999. Total - Issuer Obligations | | | | | | 9,766,005 | XXX | 9,764,255 | 9,285,000 | 9,738,862 | 0 | (30,995) | 0 | 0 | XXX | XXX | XXX | 68,428 | 165,839 | XXX | XXX |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | 2,246,145 | XXX | 2,216,992 | 2,156,637 | 2,239,261 | 0 | (8,405) | 0 | 0 | XXX | XXX | XXX | 6,290 | 71,263 | XXX | XXX |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | 400,000 | XXX | 400,313 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 298 | 0 | XXX | XXX |
| 8399999. Grand Total - Bonds | | | | | | 12,412,150 | XXX | 12,381,560 | 11,841,637 | 12,378,123 | 0 | (39,400) | 0 | 0 | XXX | XXX | XXX | 75,016 | 237,102 | XXX | XXX |

# SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes 3 | Codes 4 | 5 | 6 | 7 | 8 | Fair Value 9 | Fair Value 10 | 11 | Dividends 12 | Dividends 13 | Dividends 14 | Change in Book/Adjusted Carrying Value 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Par Value per Share | Rate per Share | Book/Adjusting Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation | Date Acquired |
| **Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)** | | | | | | | | | | | | | | | | | | | | |
| 054937 20 6 | BB&T CORPORATION 5.85% | | | 7,800.000 | 25.00 | | 191,315 | 24.528 | 191,315 | 200,304 | | 11,408 | | (14,762) | | | (14,762) | | P2LFE | 03/25/2015. |
| 172967 33 3 | CITIGROUP INC 6.875000% | | | 7,500.000 | 25.00 | 26.180 | 196,350 | 26.180 | 196,350 | 200,550 | | 12,891 | | (4,200) | | | (4,200) | | P3LFE | 03/25/2015. |
| 48127R 46 1 | JPMORGAN CHASE & CO 6.125% | | | 7,800.000 | 25.00 | | 197,730 | 25.350 | 197,730 | 197,730 | | 11,944 | | (6,006) | | | (6,006) | | P2LFE | 03/25/2015. |
| 61761J 40 6 | MORGAN STANLEY 6.375000000% | | | 7,500.000 | 25.00 | 25.730 | 192,975 | 25.730 | 192,975 | 199,725 | 2,988 | 11,953 | | (6,284) | | | (6,284) | | P3LFE | 03/25/2015. |
| 665859 87 2 | NORTHERN TRUST CORP 5.850000000% | | | 7,800.000 | 25.00 | | 195,468 | 25.060 | 195,468 | 199,602 | 2,852 | 11,408 | | (13,543) | | | (13,543) | | P2LFE | 03/25/2015. |
| 693475 83 2 | PNC FINANCIAL SERVICES 5.375% | | | 8,000.000 | 25.00 | | 188,960 | 23.620 | 188,960 | 199,360 | | 10,750 | | (15,440) | | | (15,440) | | P2LFE | 03/25/2015. |
| 78406T 20 1 | SCE TRUST I 5.625% | | | 8,000.000 | 25.00 | | 186,560 | 23.320 | 186,560 | 204,480 | | 11,250 | | (15,920) | | | (15,920) | | P2LFE | 03/25/2015. |
| 808513 20 4 | CHARLES SCHWAB CORP 6% | | | 7,500.000 | 25.00 | | 189,525 | 25.270 | 189,525 | 198,525 | | 11,250 | | (11,174) | | | (11,174) | | P2LFE | 03/25/2015. |
| 857477 88 9 | STATE STREET CORP 6.00% | | | 7,800.000 | 25.00 | | 197,340 | 25.300 | 197,340 | 199,524 | | 11,700 | | (9,906) | | | (9,906) | | P2LFE | 03/25/2015. |
| 902973 79 1 | US BANCORP 5.150000% | | | 8,000.000 | 25.00 | | 194,000 | 24.250 | 194,000 | 199,136 | 2,575 | 10,300 | | (13,600) | | | (13,600) | | P1LFE | 03/25/2015. |
| 8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 1,930,223 | XXX | 1,930,223 | 1,998,936 | 8,415 | 114,854 | 0 | (110,835) | 0 | 0 | (110,835) | 0 | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | | 1,930,223 | XXX | 1,930,223 | 1,998,936 | 8,415 | 114,854 | 0 | (110,835) | 0 | 0 | (110,835) | 0 | XXX | XXX |

# SCHEDULE D - PART 2 - SECTION 2

## Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes 3 | Codes 4 | 5 | 6 | Fair Value 7 | Fair Value 8 | 9 | Dividends 10 | Dividends 11 | Dividends 12 | Change in Book/Adjusted Carrying Value 13 | Change in Book/Adjusted Carrying Value 14 | Change in Book/Adjusted Carrying Value 15 | Change in Book/Adjusted Carrying Value 16 | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book/Adjusted Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | NAIC Market Indicator (a) | Date Acquired |
| **Common Stocks - Parent, Subsidiaries and Affiliates** | | | | | | | | | | | | | | | | | |
| 000000 00 0 | Stonewood Insurance Company | | | 20,000.000 | 25,334,479 | | 25,334,479 | 19,260,851 | | | | 460,147 | | 460,147 | | K | 01/03/2012. |
| 000000 00 0 | Falls Lake General Insurance Company | | | 12,000.000 | 4,163,654 | | 4,163,654 | 3,968,624 | | | | (73,568) | | (73,568) | | K | 01/03/2012. |
| 000000 00 0 | Falls Lake Fire and Casualty Company | | | 26,000.000 | 14,531,290 | | 14,531,290 | 15,002,000 | | | | (470,715) | | (470,715) | | K | 12/18/2015. |
| 9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates | | | | | 44,029,423 | XXX | 44,029,423 | 38,231,475 | 0 | 0 | 0 | (84,136) | 0 | (84,136) | 0 | XXX | XXX |
| 9799999. Total - Common Stock | | | | | 44,029,423 | XXX | 44,029,423 | 38,231,475 | 0 | 0 | 0 | (84,136) | 0 | (84,136) | 0 | XXX | XXX |
| 9899999. Total Common and Preferred Stock | | | | | 45,959,646 | XXX | 45,959,646 | 40,230,411 | 8,415 | 114,854 | 0 | (194,971) | 0 | (194,971) | 0 | XXX | XXX |

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

# SCHEDULE D - PART 3

## Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|---|
| **Bonds - U.S. Government** | | | | | | | | |
| 912828 N4 8 | UNITED STATES TREASURY NOTE | | 01/29/2016 | NOMURA SECURITIES INTL | | 152,866 | 150,000 | 231 |
| 912828 P5 3 | UNITED STATES TREASURY NOTE | | 03/03/2016 | MORGAN STANLEY & CO | | 312,700 | 315,000 | 136 |
| 912828 P9 5 | UNITED STATES TREASURY NOTE | | 03/22/2016 | NOMURA SECURITIES INTL | | 149,860 | 150,000 | 33 |
| 912828 U6 5 | UNITED STATES TREASURY NOTE | | 12/13/2016 | BMO CAPITAL MARKETS | | 744,641 | 750,000 | 505 |
| 0599999. Total - Bonds - U.S. Government | | | | | | 1,360,067 | 1,365,000 | 905 |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | |
| 3132WE F2 3 | FEDERAL HOME LN MTG CORP #Q41084 | | 06/07/2016 | WELLS FARGO FINANCIAL | | 263,438 | 250,000 | 292 |
| 829594 KX 7 | SIOUX FALLS SD SALES TAX REVEN | | 10/21/2016 | BC ZIEGLER AND COMPANY | | 184,098 | 150,000 | |
| 829594 KY 5 | SIOUX FALLS SD SALES TAX REVEN | | 10/21/2016 | BC ZIEGLER AND COMPANY | | 305,000 | 250,000 | |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | | 752,536 | 650,000 | 292 |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | |
| 035242 AP 1 | ANHEUSER-BUSCH INBEV FIN | | 01/13/2016 | BARCLAYS CAPITAL | | 249,583 | 250,000 | |
| 14041N FJ 5 | CAPITAL ONE MULTI-ASSET EXECUT 16-A7 A7 | | 12/01/2016 | RBC CAPITAL MARKETS | | 400,000 | 400,000 | |
| 25468P CN 4 | WALT DISNEY COMPANY/THE | | 11/28/2016 | CITIGROUP GLOBAL MARKETS | | 152,946 | 150,000 | 1,203 |
| 25468P DK 9 | WALT DISNEY COMPANY/THE | | 01/20/2016 | KEY BANC CAPITAL MARKETS | | 251,875 | 250,000 | 354 |
| 585055 BS 4 | MEDTRONIC INC | | 03/18/2016 | BANK OF AMERICA | | 425,196 | 400,000 | 311 |
| 91324P CP 5 | UNITEDHEALTH GROUP INC | | 02/02/2016 | JEFFERIES & COMPANY INC | | 261,190 | 250,000 | 521 |
| 3899999. Total - Bonds - Industrial and Miscellaneous | | | | | | 1,740,790 | 1,700,000 | 2,389 |
| 8399997. Total - Bonds - Part 3 | | | | | | 3,853,393 | 3,715,000 | 3,586 |
| 8399998. Total - Bonds - Summary Item from Part 5 | | | | | | 1,302,840 | 1,300,000 | 1,053 |
| 8399999. Total - Bonds | | | | | | 5,156,233 | 5,015,000 | 4,639 |
| 9999999. Total - Bonds, Preferred and Common Stocks | | | | | | 5,156,233 | XXX | 4,639 |

# SCHEDULE D - PART 4

## Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase (Decrease) | 12 Current Year's (Amortization) / Accretion | 13 Current Year's Other-Than-Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | 16 Book/Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest / Stock Dividends Received During Year | 21 Stated Contractual Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Bonds - U.S. Government** | | | | | | | | | | | | | | | | | | | | |
| 912828 PS 3 | UNITED STATES TREASURY NOTE | .. | 01/31/2016. | VARIOUS | | 800,000 | 800,000 | 795,003 | 799,914 | | 86 | | 86 | | 800,000 | | | 0 | 8,000 | 01/31/2016. |
| 912828 RF 9 | UNITED STATES TREASURY NOTE | .. | 08/31/2016. | MATURITY | | 800,000 | 800,000 | 805,690 | 800,776 | | (776) | | (776) | | 800,000 | | | 0 | 8,000 | 08/31/2016. |
| 0599999. | Total - Bonds - U.S. Government | | | | | 1,600,000 | 1,600,000 | 1,600,693 | 1,600,690 | 0 | (690) | 0 | (690) | 0 | 1,600,000 | 0 | 0 | 0 | 16,000 | XXX |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | | | | | | | | | | | | |
| 3132L6 YH 8 | FEDERAL HOME LN MTG CORP #V81612 | .. | 12/01/2016. | PAYDOWN | | 112,667 | 112,667 | 116,011 | 112,587 | | 80 | | 80 | | 112,667 | | | 0 | 2,244 | 04/01/2045. |
| 3132WE F2 3 | FEDERAL HOME LN MTG CORP #Q41084 | .. | 12/01/2016. | PAYDOWN | | 8,858 | 8,858 | 9,334 | | | (15) | | (15) | | 8,858 | | | 0 | 109 | 06/01/2046. |
| 3138EP UV 4 | FEDERAL NATIONAL MTG ASSOC #AL6895 | .. | 12/01/2016. | PAYDOWN | | 42,780 | 42,780 | 44,771 | 42,913 | | (133) | | (133) | | 42,780 | | | 0 | 919 | 05/01/2045. |
| 3138Y4 WA 3 | FEDERAL NATIONAL MTG ASSOC #AX3340 | .. | 12/01/2016. | PAYDOWN | | 7,243 | 7,243 | 7,596 | 7,253 | | (10) | | (10) | | 7,243 | | | 0 | 139 | 02/01/2045. |
| 3138YR QX 9 | FEDERAL NATIONAL MTG ASSOC #AZ0469 | .. | 12/01/2016. | PAYDOWN | | 34,573 | 34,573 | 36,258 | 34,667 | | (94) | | (94) | | 34,573 | | | 0 | 611 | 05/01/2045. |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | 206,121 | 206,121 | 213,970 | 197,420 | 0 | (172) | 0 | (172) | 0 | 206,121 | 0 | 0 | 0 | 4,022 | XXX |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | |
| 458140 AH 3 | INTEL CORP | .. | 10/01/2016. | MATURITY | | 290,000 | 290,000 | 299,416 | 292,185 | | (2,185) | | (2,185) | | 290,000 | | | 0 | 5,655 | 10/01/2016. |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | 290,000 | 290,000 | 299,416 | 292,185 | 0 | (2,185) | 0 | (2,185) | 0 | 290,000 | 0 | 0 | 0 | 5,655 | XXX |
| 8399997. | Total - Bonds - Part 4 | | | | | 2,096,121 | 2,096,121 | 2,114,079 | 2,090,295 | 0 | (3,047) | 0 | (3,047) | 0 | 2,096,121 | 0 | 0 | 0 | 25,677 | XXX |
| 8399998. | Total - Bonds - Summary Item from Part 5 | | | | | 1,305,025 | 1,300,000 | 1,302,840 | | | (308) | | (308) | | 1,302,532 | | 2,493 | 2,493 | 8,190 | XXX |
| 8399999. | Total - Bonds | | | | | 3,401,146 | 3,396,121 | 3,416,919 | 2,090,295 | 0 | (3,355) | 0 | (3,355) | 0 | 3,398,653 | 0 | 2,493 | 2,493 | 33,867 | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 3,401,146 | XXX | 3,416,919 | 2,090,295 | 0 | (3,355) | 0 | (3,355) | 0 | 3,398,653 | 0 | 2,493 | 2,493 | 33,867 | XXX |

# SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/Adjusted Carrying Value at Disposal | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | |
| 254683 BQ 7 | DISCOVER CARD EXECUTION NOTE 15 A3 A | .. | 06/28/2016 | JP MORGAN SECURITIES INC. | 12/08/2016 | JP MORGAN SECURITIES INC. | 150,000 | 151,611 | 149,672 | 151,294 | | (318) | | (318) | | | (1,622) | (1,622) | 1,045 | 91 |
| 44930U AE 6 | HYUNDAI AUTO RECEIVABLES TRUST 16 A A4 | .. | 03/22/2016 | BANK OF AMERICA | 06/08/2016 | FTN FINANCIAL SECURITIES CORP. | 250,000 | 249,969 | 251,250 | 249,970 | | 2 | | 2 | | | 1,280 | 1,280 | 877 | |
| 742718 EN 5 | PROCTER & GAMBLE CO/THE | .. | 01/28/2016 | CITIGROUP GLOBAL MARKETS | 12/08/2016 | MARKETAXESS | 300,000 | 299,943 | 297,966 | 299,952 | | 9 | | 9 | | | (1,986) | (1,986) | 4,718 | |
| 855244 AJ 8 | STARBUCKS CORP | .. | 02/01/2016 | GOLDMAN SACHS | 03/02/2016 | WELLS FARGO FINANCIAL | 250,000 | 249,858 | 252,053 | 249,860 | | 2 | | 2 | | | 2,193 | 2,193 | 481 | |
| 92826C AB 8 | VISA INC. | .. | 01/26/2016 | CITIGROUP GLOBAL MARKETS | 02/03/2016 | RBC CAPITAL MARKETS | 350,000 | 351,460 | 354,085 | 351,456 | | (4) | | (4) | | | 2,629 | 2,629 | 1,069 | 963 |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | | 1,300,000 | 1,302,841 | 1,305,026 | 1,302,532 | 0 | (309) | 0 | (309) | 0 | 0 | 2,494 | 2,494 | 8,190 | 1,054 |
| 8399998. | Total - Bonds | | | | | | 1,300,000 | 1,302,841 | 1,305,026 | 1,302,532 | 0 | (309) | 0 | (309) | 0 | 0 | 2,494 | 2,494 | 8,190 | 1,054 |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | | | 1,302,841 | 1,305,026 | 1,302,532 | 0 | (309) | 0 | (309) | 0 | 0 | 2,494 | 2,494 | 8,190 | 1,054 |

# SCHEDULE D - PART 6 - SECTION 1

## Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Stock of Such Company Owned by Insurer on Statement Date | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 |
| CUSIP Identification | Description Name of Subsidiary, Controlled or Affiliated Company | Foreign | NAIC Company Code | ID Number | *NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)* | Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock? | Total Amount of Such Intangible Assets | Book/Adjusted Carrying Value | Nonadmitted Amount | Number of Shares | % of Outstanding |
| **Common Stocks - U.S. Property and Casualty Insurer** | | | | | | | | | | | |
| 000000 00 0 | Stonewood Insurance Company | | 11828 | 20-0328998 | 2ciB1Z | NO | | 25,334,479 | | 20,000.000 | 100.0 |
| 000000 00 0 | Falls Lake General Insurance Company | | 35211 | 31-1277903 | 2ciB1Z | NO | | 4,163,654 | | 12,000.000 | 100.0 |
| 000000 00 0 | Falls Lake Fire and Casualty Compamy | | 15884 | 47-1588915 | 2ciB1Z | NO | | 14,531,290 | | 26,000.000 | 100.0 |
| 1199999. Total - Common Stocks - U.S. Property and Casualty Insurer | | | | | | | 0 | 44,029,423 | 0 | XXX | XXX |
| 1899999. Total - Common Stocks | | | | | | | 0 | 44,029,423 | 0 | XXX | XXX |
| 1999999. Total - Preferred and Common Stock | | | | | | | 0 | 44,029,423 | 0 | XXX | XXX |

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....58,008,620.

2. Total amount of intangible assets nonadmitted $..........0.



# SCHEDULE D - PART 6 - SECTION 2

| 1 | 2 | 3 | 4 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|---|---|---|---|---|---|
| | | | | 5 | 6 |
| CUSIP Identification | Name of Lower-Tier Company | Name of Company Listed in Section 1 Which Controls Lower-Tier Company | Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1 | Number of Shares | % of Outstanding |

# NONE

# SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | 2 | Codes 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value 9 | 10 | 11 | 12 | 13 | 14 | Interest 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Code | Foreign | Date Acquired | Name of Vendor | Maturity Date | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Par Value | Actual Cost | Amount Due and Accrued December 31 of Current Year on Bond Not in Default | Nonadmitted Due and Accrued | Rate of | Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest |
| **U.S. Government Bonds - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | |
| | TREASURY BILL | @ | | 09/29/2016 | NOMURA SECURITIES INT | 02/09/2017 | 59,980 | | 47 | | | 60,000 | 59,933 | | | | 0.303 | N/A | | |
| 0199999. U.S. Government Bonds - Issuer Obligations | | | | | | | 59,980 | 0 | 47 | 0 | 0 | 60,000 | 59,933 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 0599999. Total - U.S. Government Bonds | | | | | | | 59,980 | 0 | 47 | 0 | 0 | 60,000 | 59,933 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| **Total Bonds** | | | | | | | | | | | | | | | | | | | | |
| 7799999. Subtotals - Issuer Obligations | | | | | | | 59,980 | 0 | 47 | 0 | 0 | 60,000 | 59,933 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 8399999. Subtotals - Bonds | | | | | | | 59,980 | 0 | 47 | 0 | 0 | 60,000 | 59,933 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| **Exempt Money Market Mutual Funds as Identified by the SVO** | | | | | | | | | | | | | | | | | | | | |
| 60934N 50 0 | FEDERATED TREASURY OBLIGA-IS | | | 12/16/2016 | DIRECT | XXX | 37,719 | | | | | | 37,719 | | | | | MON. | | |
| 94975H 29 6 | WELLS FARGO ADV TR PL MM-INS | SD | | 12/16/2016 | DIRECT | XXX | 40,020 | | | | | 40,020 | 40,020 | | | | | MON. | | |
| 8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO | | | | | | | 77,739 | 0 | 0 | 0 | 0 | XXX | 77,739 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| **All Other Money Market Mutual Funds** | | | | | | | | | | | | | | | | | | | | |
| 177366 20 0 | CITIZENS SELECT PRIME MMK-B | SD | | 12/16/2016 | DIRECT | XXX | | | | | | | | | | | | MON. | | |
| 31846V 10 4 | FIRST AM PRIME OBLIG-Y | SD | | 12/16/2016 | DIRECT | XXX | 77,062 | | | | | 77,062 | 77,062 | | | | | MON. | | |
| 8999999. Total - All Other Money Market Mutual Funds | | | | | | | 77,062 | 0 | 0 | 0 | 0 | XXX | 77,062 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 9199999. Total - Short-Term Investments | | | | | | | 214,781 | 0 | 47 | 0 | 0 | XXX | 214,734 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |

## Sch. DB - Pt. A - Sn. 1
## NONE

## Sch. DB - Pt. A - Sn. 2
## NONE

## Sch. DB - Pt. B - Sn. 1
## NONE

## Sch. DB - Pt. B - Sn. 2
## NONE

## Sch. DB - Pt. D - Sn. 1
## NONE

## Sch. DB - Pt. D - Sn. 2
## NONE

## Sch. DL - Pt. 1
## NONE

## Sch. DL - Pt. 2
## NONE

# SCHEDULE E - PART 1 - CASH

| 1<br>Depository | | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Year | 5<br>Amount of Interest Accrued December 31 of Current Year | 6<br>Balance | 7<br>* |
|---|---|---|---|---|---|---|---|
| **Open Depositories** | | | | | | | |
| KeyBank | Cleveland, OH | | | | | 8,811,245 | XXX |
| 0199999. Total - Open Depositories | | XXX | XXX | 0 | 0 | 8,811,245 | XXX |
| 0399999. Total Cash on Deposit | | XXX | XXX | 0 | 0 | 8,811,245 | XXX |
| 0599999. Total Cash | | XXX | XXX | 0 | 0 | 8,811,245 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1. January | 8,450,404 | 4. April | 6,785,587 | 7. July | 5,325,124 | 10. October | 7,965,938 |
| 2. February | 12,453,701 | 5. May | 4,995,212 | 8. August | 6,876,426 | 11. November | 8,188,488 |
| 3. March | 5,508,118 | 6. June | 5,943,651 | 9. September | 7,235,338 | 12. December | 8,811,245 |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1<br>Description | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due & Accrued | 8<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|

**NONE**

# SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| | 1 | 2 | Deposits for the Benefit of All Policyholders | | All Other Special Deposits | |
|---|---|---|---|---|---|---|
| | | | 3 | 4 | 5 | 6 |
| States, Etc. | Type of Deposit | Purpose of Deposit | Book/Adjusting Carrying Value | Fair Value | Book/Adjusting Carrying Value | Fair Value |
| 1. Alabama AL | | | | | | |
| 2. Alaska AK | | | | | | |
| 3. Arizona AZ | B | COLLATERAL SECURITES FOR AZ DOI | 126,956 | 124,951 | | |
| 4. Arkansas AR | B | Collateral securities for the AR DOI | | | 154,794 | 154,758 |
| 5. California CA | | | | | | |
| 6. Colorado CO | | | | | | |
| 7. Connecticut CT | | | | | | |
| 8. Delaware DE | B | Collateral securities for the DE DOI | | | 104,860 | 104,836 |
| 9. District of Columbia DC | | | | | | |
| 10. Florida FL | | | | | | |
| 11. Georgia GA | O | Collateral securities for the GA DOI,GEORGIA DOI | | | 89,711 | 89,986 |
| 12. Hawaii HI | | | | | | |
| 13. Idaho ID | B | ID DOI | 274,888 | 274,915 | | |
| 14. Illinois IL | | | | | | |
| 15. Indiana IN | | | | | | |
| 16. Iowa IA | | | | | | |
| 17. Kansas KS | | | | | | |
| 18. Kentucky KY | | | | | | |
| 19. Louisiana LA | | | | | | |
| 20. Maine ME | | | | | | |
| 21. Maryland MD | | | | | | |
| 22. Massachusetts MA | | | | | | |
| 23. Michigan MI | | | | | | |
| 24. Minnesota MN | | | | | | |
| 25. Mississippi MS | | | | | | |
| 26. Missouri MO | | | | | | |
| 27. Montana MT | B | WORKERS COMP | 25,391 | 24,990 | | |
| 28. Nebraska NE | | | | | | |
| 29. Nevada NV | O | NEVADA DOI,Collateral securities for the NV DOI | | | 322,638 | 322,565 |
| 30. New Hampshire NH | O | NEW HAMPSHIRE DOI,Collateral securities for NH DOI | | | 546,608 | 549,626 |
| 31. New Jersey NJ | | | | | | |
| 32. New Mexico NM | B | Collateral securities for the NM DOI | | | 314,581 | 314,509 |
| 33. New York NY | | | | | | |
| 34. North Carolina NC | B | Collateral securities for the NC DOI | | | 314,581 | 314,509 |
| 35. North Dakota ND | | | | | | |
| 36. Ohio OH | O | COLLATERAL SECURITIES FOR OH DOI,OHIO DOI,COLLATERAL SECURITIES FOR | 2,985,922 | 3,027,068 | 69,006 | 69,006 |
| 37. Oklahoma OK | | | | | | |
| 38. Oregon OR | B | Collateral securities for the OR DOI | | | 394,275 | 394,731 |
| 39. Pennsylvania PA | | | | | | |
| 40. Rhode Island RI | | | | | | |
| 41. South Carolina SC | | | | | | |
| 42. South Dakota SD | | | | | | |
| 43. Tennessee TN | | | | | | |
| 44. Texas TX | | | | | | |
| 45. Utah UT | | | | | | |
| 46. Vermont VT | | | | | | |
| 47. Virginia VA | B | Collateral secuirites for the VA DOI | | | 114,847 | 114,821 |
| 48. Washington WA | | | | | | |
| 49. West Virginia WV | | | | | | |
| 50. Wisconsin WI | | | | | | |
| 51. Wyoming WY | | | | | | |
| 52. American Samoa AS | | | | | | |
| 53. Guam GU | | | | | | |
| 54. Puerto Rico PR | | | | | | |
| 55. US Virgin Islands VI | | | | | | |
| 56. Northern Mariana Islands MP | | | | | | |
| 57. Canada CAN | | | | | | |
| 58. Aggregate Alien and Other OT | XXX | XXX | 0 | 0 | 238,277 | 243,984 |
| 59. Total | XXX | XXX | 3,413,157 | 3,451,924 | 2,664,178 | 2,673,331 |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 | 5 | 6 |
|---|---|---|---|---|---|---|
| 5801. | O | Collateral securities for the AZ/MA DOI | | | 238,277 | 243,984 |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803+5898) (Line 58 above) | XXX | XXX | 0 | 0 | 238,277 | 243,984 |

# 2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK