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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Licensed as Business Type.....Property/Casualty Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... March 30, 1934 Commenced Business..... January 1, 1934

Statutory Home Office	2060 East Ninth Street….. Cleveland ..... OH ..... US …. 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	2060 East Ninth Street….. Cleveland ..... OH ..... US …. 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Mail Address	2060 East Ninth Street….. Cleveland ..... OH ..... US …. 44115-1355 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	2060 East Ninth Street….. Cleveland ..... OH ..... US …. 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis *(Name)*	216-687-6049 *(Area Code) (Telephone Number) (Extension)*
	Sharon.Matonis@medmutual.com *(E-Mail Address)*	216-360-4073 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Patricia Bunn Decensi #	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
John Steven Kish #	EVP	Steffany Matticola Larkins	EVP
Raymond Karl Mueller	EVP	Susan Marie Tyler	EVP

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto	Terrance Callahan Egger
Robert John King Jr.	Samuel Henry Miller	Dennis John Roche	Greta Jane Russell
David Joseph Young			

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Richard Alan Chiricosta	Patricia Bunn Decensi	Raymond Karl Mueller
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	Secretary	Treasurer & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	33,887,479	1.8	33,887,479		33,887,479	1.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	163,205,087	8.9	163,205,087		163,205,087	8.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	4,000,000	0.2	4,000,000		4,000,000	0.2
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	3,938,309	0.2	3,938,309		3,938,309	0.2
1.43 Revenue and assessment obligations	15,685,589	0.9	15,685,589		15,685,589	0.9
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	1,447,191	0.1	1,447,191		1,447,191	0.1
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	319,320,637	17.4	319,320,637		319,320,637	17.5
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	464,364,384	25.3	464,364,384		464,364,384	25.4
2.2 Unaffiliated non-U.S. securities (including Canada)	43,434,186	2.4	43,434,186		43,434,186	2.4
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	68,300,648	3.7	68,300,648		68,300,648	3.7
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	178,186,182	9.7	178,186,182		178,186,182	9.7
3.4 Other equity securities:						
3.41 Affiliated	89,758,198	4.9	89,758,198		89,758,198	4.9
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	1,016,250	0.1	1,016,250		1,016,250	0.1
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	171,145,822	9.3	171,145,822		171,145,822	9.4
11. Other invested assets	274,771,977	15.0	270,271,977		270,271,977	14.8
12. Total invested assets	1,832,461,939	100.0	1,827,961,939	0	1,827,961,939	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		295,510,604
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	4,790,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	4,433,356	9,223,356
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(19,310,891)	
	5.2 Totals, Part 3, Column 9		(19,310,891)
6.	Total gain (loss) on disposals, Part 3, Column 19		(242,115)
7.	Deduct amounts received on disposals, Part 3, Column 16		1,876,878
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	8,532,099	
	10.2 Totals, Part 3, Column 11		8,532,099
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		274,771,977
12.	Deduct total nonadmitted amounts		4,500,000
13.	Statement value at end of current period (Line 11 minus Line 12)		270,271,977

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,182,984,782
2.	Cost of bonds and stocks acquired, Part 3, Column 7		494,816,340
3.	Accrual of discount		665,693
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(11,196)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(647,789)	
	4.4 Part 4, Column 11	(2,159,571)	(2,818,556)
5.	Total gain (loss) on disposals, Part 4, Column 19		7,118,002
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		289,503,068
7.	Deduct amortization of premium		5,228,274
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	2,138,975	
	9.4 Part 4, Column 13	368,054	2,507,029
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,385,527,890
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		1,385,527,890

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	64,814,721	64,210,540	65,024,260	63,865,404
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries	4,000,000	4,000,000	4,000,000	4,000,000
	4. Totals	68,814,721	68,210,540	69,024,260	67,865,404
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,938,309	3,966,654	4,349,764	3,650,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	468,731,262	464,515,195	471,894,859	462,802,580
Industrial and Miscellaneous, SVO Identified	8. United States	464,364,084	464,937,825	473,400,065	453,998,000
Funds and Hybrid Securities (unaffiliated)	9. Canada	14,590,270	14,647,570	14,793,425	14,500,000
	10. Other Countries	28,844,216	29,159,980	28,852,110	28,825,000
	11. Totals	507,798,570	508,745,375	517,045,600	497,323,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,049,282,862	1,045,437,764	1,062,314,483	1,031,640,984
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	241,317,161	241,317,161	203,374,225	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	418,102	418,102	314,826	
	22. Other Countries	4,751,567	4,751,567	4,669,063	
	23. Totals	246,486,830	246,486,830	208,358,114	
Parent, Subsidiaries and Affiliates	24. Totals	89,758,198	89,758,198	58,296,784	
	25. Total Common Stocks	336,245,028	336,245,028	266,654,898	
	26. Total Stocks	336,245,028	336,245,028	266,654,898	
	27. Total Bonds and Stocks	1,385,527,890	1,381,682,792	1,328,969,381	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	87,275,430	37,294,245	8,749,428	1,393,799		XXX	134,712,902	12.0	219,319,076	19.5	134,712,902	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	87,275,430	37,294,245	8,749,428	1,393,799	0	XXX	134,712,902	12.0	219,319,076	19.5	134,712,902	0
2. **All Other Governments**												
2.1 NAIC 1	1,000,000	3,000,000				XXX	4,000,000	0.4	5,499,030	0.5	4,000,000	
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	1,000,000	3,000,000	0	0	0	XXX	4,000,000	0.4	5,499,030	0.5	4,000,000	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		3,938,309				XXX	3,938,309	0.4	4,053,278	0.4	3,938,309	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	3,938,309	0	0	0	XXX	3,938,309	0.4	4,053,278	0.4	3,938,309	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	92,387,379	166,372,019	195,068,510	14,748,572	154,782	XXX	468,731,262	41.9	440,845,148	39.2	468,731,262	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	92,387,379	166,372,019	195,068,510	14,748,572	154,782	XXX	468,731,262	41.9	440,845,148	39.2	468,731,262	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	27,037,035	170,293,111	132,738,080	998,848		XXX	331,067,074	29.6	323,544,326	28.7	331,067,074	
6.2 NAIC 2	20,400,454	65,769,452	88,456,310			XXX	174,626,216	15.6	132,411,893	11.8	174,626,216	
6.3 NAIC 3		2,105,280				XXX	2,105,280	0.2		0.0	2,105,280	
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	47,437,489	238,167,843	221,194,390	998,848	0	XXX	507,798,570	45.4	455,956,219	40.5	507,798,570	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 207,699,844	380,897,684	336,556,018	17,141,219	154,782	0	942,449,547	84.2	XXX	XXX	942,449,547	0
10.2 NAIC 2	(d) 20,400,454	65,769,452	88,456,310	0	0	0	174,626,216	15.6	XXX	XXX	174,626,216	0
10.3 NAIC 3	(d) 0	2,105,280	0	0	0	0	2,105,280	0.2	XXX	XXX	2,105,280	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	228,100,298	448,772,416	425,012,328	17,141,219	154,782	0	(b) 1,119,181,043	100.0	XXX	XXX	1,119,181,043	0
10.8 Line 10.7 as a % of Col. 7	20.4	40.1	38.0	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	274,153,754	386,284,020	325,284,683	7,332,508	205,893	XXX	XXX	XXX	993,260,858	88.2	993,260,858	
11.2 NAIC 2	6,222,985	66,633,402	59,555,506			XXX	XXX	XXX	132,411,893	11.8	132,411,893	
11.3 NAIC 3						XXX	XXX	XXX	0	0.0		
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	280,376,739	452,917,422	384,840,189	7,332,508	205,893	XXX	XXX	XXX	(b) 1,125,672,751	100.0	1,125,672,751	0
11.8 Line 11.7 as a % of Col. 9	24.9	40.2	34.2	0.7	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	207,699,844	380,897,684	336,556,018	17,141,219	154,782		942,449,547	84.2	993,260,858	88.2	942,449,547	XXX
12.2 NAIC 2	20,400,454	65,769,452	88,456,310				174,626,216	15.6	132,411,893	11.8	174,626,216	XXX
12.3 NAIC 3		2,105,280					2,105,280	0.2	0	0.0	2,105,280	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	228,100,298	448,772,416	425,012,328	17,141,219	154,782	0	1,119,181,043	100.0	1,125,672,751	100.0	1,119,181,043	XXX
12.8 Line 12.7 as a % of Col. 7	20.4	40.1	38.0	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	20.4	40.1	38.0	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....69,898,181; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	80,903,908	20,888,668	1,993,084			XXX	103,785,660	9.3	201,262,709	17.9	103,785,660	
1.2 Residential Mortgage-Backed Securities	6,371,522	16,405,577	6,756,344	1,393,799		XXX	30,927,242	2.8	18,056,367	1.6	30,927,242	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	87,275,430	37,294,245	8,749,428	1,393,799	0	XXX	134,712,902	12.0	219,319,076	19.5	134,712,902	0
2. **All Other Governments**												
2.1 Issuer Obligations	1,000,000	3,000,000				XXX	4,000,000	0.4	5,499,030	0.5	4,000,000	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	1,000,000	3,000,000	0	0	0	XXX	4,000,000	0.4	5,499,030	0.5	4,000,000	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations						XXX	0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		3,938,309				XXX	3,938,309	0.4	4,053,278	0.4	3,938,309	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	3,938,309	0	0	0	XXX	3,938,309	0.4	4,053,278	0.4	3,938,309	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	54,310,530	61,516,598	63,063,548			XXX	178,890,676	16.0	226,588,196	20.1	178,890,676	
5.2 Residential Mortgage-Backed Securities	38,076,849	104,855,421	62,772,622	14,748,572	154,782	XXX	220,608,246	19.7	214,256,952	19.0	220,608,246	
5.3 Commercial Mortgage-Backed Securities			69,232,340			XXX	69,232,340	6.2		0.0	69,232,340	
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	92,387,379	166,372,019	195,068,510	14,748,572	154,782	XXX	468,731,262	41.9	440,845,148	39.2	468,731,262	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	47,437,489	238,167,843	221,194,390	998,848		XXX	507,798,570	45.4	455,956,219	40.5	507,798,570	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	47,437,489	238,167,843	221,194,390	998,848	0	XXX	507,798,570	45.4	455,956,219	40.5	507,798,570	0
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	183,651,927	327,511,418	286,251,022	998,848	0	XXX	798,413,215	71.3	XXX	XXX	798,413,215	0
10.2 Residential Mortgage-Backed Securities	44,448,371	121,260,998	69,528,966	16,142,371	154,782	XXX	251,535,488	22.5	XXX	XXX	251,535,488	0
10.3 Commercial Mortgage-Backed Securities	0	0	69,232,340	0	0	XXX	69,232,340	6.2	XXX	XXX	69,232,340	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	228,100,298	448,772,416	425,012,328	17,141,219	154,782	0	1,119,181,043	100.0	XXX	XXX	1,119,181,043	0
10.7 Line 10.6 as a % of Col. 7	20.4	40.1	38.0	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	239,704,169	353,542,378	300,112,885			XXX	XXX	XXX	893,359,432	79.4	893,359,432	
11.2 Residential Mortgage-Backed Securities	40,672,570	99,375,044	84,727,304	7,332,508	205,893	XXX	XXX	XXX	232,313,319	20.6	232,313,319	
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	280,376,739	452,917,422	384,840,189	7,332,508	205,893	XXX	XXX	XXX	1,125,672,751	100.0	1,125,672,751	0
11.7 Line 11.6 as a % of Col. 9	24.9	40.2	34.2	0.7	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	183,651,927	327,511,418	286,251,022	998,848		XXX	798,413,215	71.3	893,359,432	79.4	798,413,215	XXX
12.2 Residential Mortgage-Backed Securities	44,448,371	121,260,998	69,528,966	16,142,371	154,782	XXX	251,535,488	22.5	232,313,319	20.6	251,535,488	XXX
12.3 Commercial Mortgage-Backed Securities			69,232,340			XXX	69,232,340	6.2	0	0.0	69,232,340	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	228,100,298	448,772,416	425,012,328	17,141,219	154,782	0	1,119,181,043	100.0	1,125,672,751	100.0	1,119,181,043	XXX
12.7 Line 12.6 as a % of Col. 7	20.4	40.1	38.0	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	20.4	40.1	38.0	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	160,361,209	160,361,209			
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	90,463,028	90,463,028			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	69,898,181	69,898,181	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	69,898,181	69,898,181	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... 0

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Foundation Medical Partners II, LP		Rowayton	CT	Flare Capital Partners		10/24/2005	1	9,732,099	600,000	600,000	6,624,667		8,532,099					10.450
000000 00 0	Foundation Medical Partners III, LP		Rowayton	CT	Flare Capital Partners		07/14/2008	1	2,856,830	917,562	917,562	(553,118)						2,406,296	8.534
000000 00 0	Flare Capital Partners I, LP		Rowayton	CT	Flare Capital Partners		12/20/2013	1	2,559,742	2,181,407	2,181,407	173,833						7,440,258	5.714
000000 00 0	JumpStart Next Fund, LLC		Cleveland	OH	JNF Management, LLC		01/15/2015	1	500,000	465,846	465,846	(19,749)						500,000	8.000
000000 00 0	MCM Capital Partners III, LP		Cleveland	OH	MCM Capital Partners III, LLC		09/25/2015	1	585,508	443,644	443,644	(109,748)						1,414,492	3.100
000000 00 0	Strategic Value Investors, LP		Beachwood	OH	Strategic Value Bank Partners, LLC		11/24/2015	1	3,000,000	3,209,348	3,209,348	209,348							3.400
000000 00 0	Akron BioInvestment Fund II, LLC		Akron	OH	Akron BioInvestment Fund		03/31/2016	1	250,000			(250,000)							
000000 00 0	Citymark Capital Fund I, LP		Cleveland	OH	Citymark Capital GP, LLC		09/23/2016	1	45,614			(45,614)						1,237,543	5.000
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									19,529,793	7,817,807	7,817,807	6,029,619	0	8,532,099	0	0	0	12,998,589	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated																			
000000 00 0	Medical Mutual Services, LLC		Strongsville	OH			01/01/2000		59,155,841	251,235,008	251,235,008	(25,963,083)							100.000
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated									59,155,841	251,235,008	251,235,008	(25,963,083)	0	0	0	0	0	0	XXX
Surplus Debentures - Unaffiliated																			
000000 00 0	COSE Health and Wellness Trust		Cleveland	OH	COSE Health and Wellness Trust		08/15/2016		4,500,000	4,500,000	4,500,000							4,950,000	
2399999. Total - Surplus Debentures - Unaffiliated									4,500,000	4,500,000	4,500,000	0	0	0	0	0	0	4,950,000	XXX
Any Other Class of Assets - Unaffiliated																			
000000 00 0	Employee Benefit Trust		Cleveland	OH	T. Rowe Price		07/01/2004		11,158,702	11,219,162	11,219,162	622,573							100.000
4299999. Total - Any Other Class of Asset - Unaffiliated									11,158,702	11,219,162	11,219,162	622,573	0	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated									35,188,495	23,536,969	23,536,969	6,652,192	0	8,532,099	0	0	0	17,948,589	XXX
4599999. Subtotal - Affiliated									59,155,841	251,235,008	251,235,008	(25,963,083)	0	0	0	0	0	0	XXX
4699999. Totals									94,344,336	274,771,977	274,771,977	(19,310,891)	0	8,532,099	0	0	0	17,948,589	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated										
000000 00 0	Foundation Medical Partners III, LP	Rowayton	CT	Flare Capital Partners	07/14/2008.	1		100,000		8.534
000000 00 0	Flare Capital Partners I, LP	Rowayton	CT	Flare Capital Partners	12/20/2013.	1		905,000		5.714
000000 00 0	JumpStart Next Fund, LLC	Cleveland	OH	JNF Management, LLC	01/15/2015.	1		166,666		8.000
000000 00 0	MCM Capital Partners III, LP	Cleveland	OH	MCM Capital Partners III, LLC	09/25/2015.	1		216,718		3.100
000000 00 0	Strategic Value Investors, LP	Beachwood	OH	Strategic Value Bank Partners, LLC	11/24/2015.	1		1,500,000		3.400
000000 00 0	Akron Bioinvestment Fund II, LLC	Akron	OH	Akron Bioinvestment Fund	03/31/2016.	1	250,000			
000000 00 0	Citymark Capital Fund I, LP	Cleveland	OH	Citymark Capital GP, LLC	09/23/2016.	1	40,000	5,614		5.000
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							290,000	2,893,998	0	XXX
Surplus Debentures - Unaffiliated										
000000 00 0	COSE Health and Wellness Trust	Cleveland	OH	COSE Health and Wellness Trust	08/15/2016.		4,500,000			
2399999. Total - Surplus Debentures - Unaffiliated							4,500,000	0	0	XXX
Any Other Class of Assets - Unaffiliated										
000000 00 0	Employee Benefit Trust	Cleveland	OH	T. Rowe Price	07/01/2004.			1,539,358		
4299999. Total - Any Other Class of Assets - Unaffiliated							0	1,539,358	0	XXX
4499999. Subtotal - Unaffiliated							4,790,000	4,433,356	0	XXX
4699999. Totals							4,790,000	4,433,356	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Dispoal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	MCM Capital Partners III, LP	Cleveland	OH.	MCM Capital Partners III, LLC	09/25/2015.	06/30/2016.	66,431					0		66,431	66,431			0	
000000 00 0	Foundation Medical Partners II, LP	Rowayton	CT..	Flare Capital Partners	10/24/2005.	12/27/2016.	465,388					0		465,388	465,388			0	
000000 00 0	Foundation Medical Partners III, LP	Rowayton	CT..	Flare Capital Partners	07/14/2008.	11/02/2016.	264,569					0		264,569	264,569			0	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							796,388	0	0	0	0	0	0	796,388	796,388	0	0	0	0
Any Other Class of Assets - Unaffiliated																			
000000 00 0	Employee Benefit Trust	Cleveland	OH.	Participant Withdrawals	07/01/2004.	12/31/2016.	1,080,490					0		1,080,490	1,080,490		(242,115)	(242,115)	
4299999. Total - Any Other Class of Assets - Unaffiliated							1,080,490	0	0	0	0	0	0	1,080,490	1,080,490	0	(242,115)	(242,115)	0
4499999. Subtotal - Unaffiliated							1,876,878	0	0	0	0	0	0	1,876,878	1,876,878	0	(242,115)	(242,115)	0
4699999. Totals							1,876,878	0	0	0	0	0	0	1,876,878	1,876,878	0	(242,115)	(242,115)	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 HA 1	US TREASURY NOTES				1	2,079,453	102.453	2,049,060	2,000,000	2,006,107		(9,470)			4.750	4.248	FA	35,883	95,000	11/13/2007.	08/15/2017.
912828 HZ 6	US TREASURY NOTES				1	987,500	103.902	1,039,020	1,000,000	997,965		1,416			3.875	4.029	MN	5,031	38,750	06/11/2008.	05/15/2018.
912828 D2 3	US TREASURY NOTES				1	9,946,094	100.781	10,078,100	10,000,000	9,974,321		10,721			1.625	1.738	AO	27,832	162,500	04/29/2014.	04/30/2019.
912828 J2 7	US TREASURY NOTES				1	992,656	97.328	973,280	1,000,000	993,806		693			2.000	2.083	FA	7,554	20,000	05/01/2015.	02/15/2025.
912828 QN 3	US TREASURY NOTES				1	938,852	105.379	916,797	870,000	923,818		(11,787)			3.125	1.652	MN	3,530	27,188	09/21/2015.	05/15/2021.
912828 RR 3	US TREASURY NOTES				1	3,013,359	100.277	3,008,310	3,000,000	3,006,894		(1,338)			2.000	1.950	MN	7,790	60,000	12/22/2011.	11/15/2021.
912828 RT 9	US TREASURY NOTES				1	2,994,375	100.363	3,010,890	3,000,000	2,998,395		823			1.375	1.403	MN	3,626	41,250	12/22/2011.	11/30/2018.
912828 SY 7	US TREASURY NOTES				1	1,999,609	100.008	2,000,160	2,000,000	1,999,860		250			0.625	0.642	MN	1,099	12,500	04/06/2016.	05/31/2017.
912828 TM 2	US TREASURY NOTES				1	1,998,516	99.922	1,998,440	2,000,000	1,999,295		780			0.625	0.679	FA	4,247	6,250	04/08/2016.	08/31/2017.
912828 UA 6	US TREASURY NOTES				1	1,997,266	99.766	1,995,320	2,000,000	1,998,480		1,214			0.625	0.709	MN	1,099	12,500	04/08/2016.	11/30/2017.
912828 VF 4	US TREASURY NOTES				1	2,974,570	99.367	2,981,010	3,000,000	2,987,275		3,609			1.375	1.503	MN	3,626	41,250	05/30/2013.	05/31/2020.
912828 WJ 5	US TREASURY NOTES				1	999,063	101.496	1,014,960	1,000,000	999,277		88			2.500	2.511	MN	3,246	25,000	07/11/2014.	05/15/2024.
912828 SM 3	US TREASURY NOTES				1	3,008,555	100.124	3,003,720	3,000,000	3,001,986		(6,569)			1.000	0.729	MS	7,665	30,000	03/10/2016.	03/31/2017.
0199999. U.S. Government - Issuer Obligations						33,929,868	XXX	34,069,067	33,870,000	33,887,479	0	(9,570)	0	0	XXX	XXX	XXX	112,228	572,188	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
38379W 5E 8	GNMA REMIC TRSUT 2016-62 LA				1	4,748,723	100.204	4,571,273	4,561,967	4,736,030		(12,691)			3.000	2.009	MON	11,405	57,024	07/25/2016.	09/20/2045.
38376P TP 5	GNMA REMIC TRUST 2009-125 PB			4	1	2,333,825	102.055	2,335,799	2,288,764	2,293,547		(4,735)			4.500	4.164	MON	8,583	102,994	04/23/2010.	02/20/2037.
38376W 2S 3	GNMA REMIC TRUST 2010-34 GC			4	1	145,795	100.097	141,874	141,737	141,797		(481)			4.500	3.987	MON	532	6,378	03/23/2010.	11/20/2036.
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN			4	1	2,384,666	96.950	2,313,018	2,385,785	2,385,159		113			1.500	1.510	MON	2,982	35,787	08/27/2012.	09/20/2040.
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ			4	1	2,933,581	99.905	2,830,831	2,833,522	2,900,715		692			2.500	1.752	MON	5,903	70,838	08/15/2012.	07/20/2039.
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK			4	1	1,188,412	101.943	1,154,844	1,132,833	1,156,991		(15,214)			3.000	1.181	MON	2,832	33,985	08/09/2012.	08/20/2040.
38379X KD 1	GNMA REMIC TRUST 2016-83 AP				1	7,118,288	100.665	6,875,562	6,830,141	7,099,316		(18,972)			3.000	1.987	MON	17,075	85,377	07/28/2016.	10/20/2045.
38379X Q9 4	GNMA REMIC TRUST 2016-90 MA				1	10,241,102	100.994	9,918,272	9,820,655	10,213,687		(27,415)			3.000	1.976	MON	24,552	98,207	08/09/2016.	10/20/2045.
0299999. U.S. Government - Residential Mortgage-Backed Securities						31,094,392	XXX	30,141,473	29,995,404	30,927,242	0	(78,703)	0	0	XXX	XXX	XXX	73,864	490,590	XXX	XXX
0599999. Total - U.S. Government						65,024,260	XXX	64,210,540	63,865,404	64,814,721	0	(88,273)	0	0	XXX	XXX	XXX	186,092	1,062,778	XXX	XXX
All Other Governments - Issuer Obligations																					
46513C TF 3	STATE OF ISRAEL		C		1	3,000,000	100.000	3,000,000	3,000,000	3,000,000					2.113	2.037	JD	5,383	35,785	03/31/2016.	04/01/2019.
46513G 4V 6	STATE OF ISRAEL		C		1	1,000,000	100.000	1,000,000	1,000,000	1,000,000					2.313	1.691	JD	1,964	18,488	05/05/2014.	05/01/2017.
0699999. All Other Governments - Issuer Obligations						4,000,000	XXX	4,000,000	4,000,000	4,000,000	0	0	0	0	XXX	XXX	XXX	7,347	54,273	XXX	XXX
1099999. Total - All Other Governments						4,000,000	XXX	4,000,000	4,000,000	4,000,000	0	0	0	0	XXX	XXX	XXX	7,347	54,273	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
23223P DH 7	CUYAHOGA COUNTY OHIO				1FE	2,467,460	107.058	2,141,160	2,000,000	2,152,266		(78,310)			5.000	0.981	JD	8,333	100,000	11/30/2012.	12/01/2018.
662523 WY 1	BOROUGH OF NORTH SLOPE ALASKA			1	1FE	1,882,304	110.636	1,825,494	1,650,000	1,786,043		(36,658)			5.126	2.642	JD	235	84,579	04/25/2014.	06/30/2020.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						4,349,764	XXX	3,966,654	3,650,000	3,938,309	0	(114,968)	0	0	XXX	XXX	XXX	8,568	184,579	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						4,349,764	XXX	3,966,654	3,650,000	3,938,309	0	(114,968)	0	0	XXX	XXX	XXX	8,568	184,579	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010056 ET 2	AKRON OHIO INCOME TAX REVENUE				1FE	1,116,461	101.687	1,037,207	1,020,000	1,037,793		(19,207)			3.000	1.083	JD	2,550	30,600	11/01/2012.	12/01/2017.
30769Q AA 8	FEDERAL AGRICULTURAL MORTGAGE CORP				1FE	4,450,922	101.328	4,306,440	4,250,000	4,258,786		(28,349)			5.125	4.427	AO	43,562	217,812	10/23/2009.	04/19/2017.
31331K 3J 7	FEDERAL FARM CREDIT BANKS				1	500,000	100.766	503,830	500,000	500,000					1.750	1.750	JD	292	8,750	12/09/2011.	12/19/2018.
3133EC RD 8	FEDERAL FARM CREDIT BANKS				1	1,000,000	99.850	998,500	1,000,000	1,000,000					1.450	1.450	JD	1,007	14,500	06/07/2013.	06/06/2019.
3133EC RH 9	FEDERAL FARM CREDIT BANKS				1	2,019,160	99.959	1,999,180	2,000,000	2,014,880		(2,122)			2.450	2.325	JD	3,403	49,000	12/16/2014.	06/06/2023.
3133EC YV 0	FEDERAL FARM CREDIT BANKS				1	1,008,990	101.457	1,014,570	1,000,000	1,005,034		(1,287)			2.625	2.481	MS	8,167	26,250	11/05/2013.	09/09/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3133EF 3E 5	FEDERAL FARM CREDIT BANKS			2	1	4,992,500	97.535	4,876,750	5,000,000	4,993,202		702			2.050	2.073	AO	20,785	51,250	04/19/2016.	04/18/2023.
3133EF 4A 2	FEDERAL FARM CREDIT BANKS			2	1	10,000,000	98.750	9,875,000	10,000,000	10,000,000					1.920	1.920	AO	38,400	96,000	04/12/2016.	04/19/2022.
3133EF CN 5	FEDERAL FARM CREDIT BANKS				1	999,500	99.860	998,600	1,000,000	999,717		166			1.100	1.117	MS	3,575	11,000	09/10/2015.	09/04/2018.
3133EF X8 5	FEDERAL FARM CREDIT BANKS				1	1,007,040	97.509	975,090	1,000,000	1,006,165		(875)			1.530	1.396	AO	3,655	7,650	04/18/2016.	10/05/2021.
3133EG D2 8	FEDERAL FARM CREDIT BANKS			2	1	4,874,900	96.017	4,800,850	5,000,000	4,876,658		1,758			1.700	2.152	MN	14,167		11/29/2016.	11/01/2022.
3133EG H9 9	FEDERAL FARM CREDIT BANKS			2	1	2,943,000	96.713	2,901,390	3,000,000	2,943,698		698			2.140	2.403	MN	7,133		11/22/2016.	11/21/2024.
3133EG L2 9	FEDERAL FARM CREDIT BANKS			1	1	4,946,200	98.646	4,932,300	5,000,000	4,946,518		318			2.550	2.701	JD	10,271		12/12/2016.	12/02/2024.
3133EG XA 8	FEDERAL FARM CREDIT BANKS			2	1	9,977,000	95.453	9,545,300	10,000,000	9,977,751		751			1.730	1.769	JJ	41,808		10/14/2016.	01/04/2023.
3133EG ZA 6	FEDERAL FARM CREDIT BANKS			2	1	1,994,300	96.110	1,922,200	2,000,000	1,994,434		134			1.860	1.904	AO	7,337		10/28/2016.	10/20/2023.
31331J AW 3	FEDERAL FARM CREDIT BANKS				1	2,013,320	105.613	2,112,260	2,000,000	2,003,436		(1,603)			4.150	4.060	JJ	40,116	83,000	01/29/2010.	01/07/2019.
31331X FD 9	FEDERAL FARM CREDIT BANKS				1	2,106,300	100.000	2,000,000	2,000,000	2,000,081		(14,165)			4.950	4.219	JJ	48,950	99,000	03/24/2008.	01/03/2017.
31331Y HQ 6	FEDERAL FARM CREDIT BANKS				1	3,187,492	103.280	3,098,400	3,000,000	3,032,868		(33,254)			4.625	3.450	JD	6,167	138,750	12/31/2014.	12/15/2017.
31331X LG 5	FEDERAL FARM CREDIT BANKS				1	2,156,360	100.177	2,003,540	2,000,000	2,001,044		(22,865)			4.875	3.698	JJ	44,416	97,500	05/08/2009.	01/17/2017.
31331X S5 2	FEDERAL FARM CREDIT BANKS				1	1,124,240	102.686	1,026,860	1,000,000	1,010,068		(16,736)			5.550	3.791	FA	23,125	55,500	04/15/2009.	08/01/2017.
3133X0 PF 0	FEDERAL HOME LOAN BANKS				1	3,264,360	106.615	3,198,450	3,000,000	3,048,848		(28,447)			5.375	4.325	FA	60,916	161,250	01/29/2008.	08/15/2018.
3133XJ W2 0	FEDERAL HOME LOAN BANKS				1	2,068,280	100.829	2,016,580	2,000,000	2,001,772		(8,932)			5.125	4.659	MS	31,604	102,500	02/20/2008.	03/10/2017.
3133XK QX 6	FEDERAL HOME LOAN BANKS				1	2,887,407	101.570	2,945,530	2,900,000	2,899,423		1,458			4.875	4.929	MN	17,279	141,375	12/17/2007.	05/17/2017.
3134G3 JM 3	FEDERAL HOME LOAN MORTGAGE CORP.				1	1,000,000	101.289	1,012,890	1,000,000	1,000,000					2.000	2.000	JJ	8,389	20,000	01/05/2012.	07/30/2019.
3134G3 M4 9	FEDERAL HOME LOAN MORTGAGE CORP.			2	1	1,000,000	100.005	1,000,050	1,000,000	1,000,000					1.500	1.500	MS	3,958	15,000	09/12/2012.	09/26/2019.
3134G4 4D 7	FEDERAL HOME LOAN MORTGAGE CORP.			2	1	2,379,125	96.414	2,410,350	2,500,000	2,421,513		19,068			1.500	2.350	MN	4,271	37,500	09/29/2014.	11/20/2020.
3137EA BA 6	FEDERAL HOME LOAN MORTGAGE CORP.				1	2,145,529	103.624	2,072,480	2,000,000	2,015,586		(17,057)			5.125	4.212	MN	12,528	102,500	01/25/2008.	11/17/2017.
3137EA CA 5	FEDERAL HOME LOAN MORTGAGE CORP.				1	998,750	105.344	1,053,440	1,000,000	999,662		142			3.750	3.766	MS	9,792	37,500	10/23/2009.	03/27/2019.
3137EA DB 2	FEDERAL HOME LOAN MORTGAGE CORP.				1	994,180	101.641	1,016,410	1,000,000	996,895		573			2.375	2.441	JJ	11,083	23,750	01/12/2012.	01/13/2022.
3137EA DL 0	FEDERAL HOME LOAN MORTGAGE CORP.				1	999,380	100.097	1,000,970	1,000,000	999,850		200			1.000	1.020	MS	2,556	10,000	08/19/2014.	09/29/2017.
3137EA DM 8	FEDERAL HOME LOAN MORTGAGE CORP.				1	4,809,800	99.415	4,970,750	5,000,000	4,901,253		34,551			1.250	1.991	AO	15,451	62,500	04/22/2014.	10/02/2019.
3137EA DR 7	FEDERAL HOME LOAN MORTGAGE CORP.				1	4,653,696	99.225	4,961,250	5,000,000	4,820,687		50,947			1.375	2.503	MN	11,458	68,750	08/16/2013.	05/01/2020.
3137EA DV 8	FEDERAL HOME LOAN MORTGAGE CORP.				1	1,000,000	100.017	1,000,170	1,000,000	1,000,000					0.750	0.750	JJ	3,479	8,438	06/26/2015.	07/14/2017.
3130A0 XD 7	FEDERAL HOME LOAN BANKS				1	5,397,030	101.558	5,484,132	5,400,000	5,398,142		416			2.375	2.384	MS	38,831	128,250	04/09/2014.	03/12/2021.
3130A4 CH 3	FEDERAL HOME LOAN BANKS				1	1,509,870	98.081	1,471,215	1,500,000	1,508,325		(912)			2.375	2.300	MS	10,589	35,625	04/16/2015.	03/14/2025.
3130A6 AP 2	FEDERAL HOME LOAN BANKS				1	3,548,265	100.581	3,520,335	3,500,000	3,540,036		(6,572)			2.250	2.036	MS	24,500	85,094	09/29/2015.	09/09/2022.
3130A7 CV 5	FEDERAL HOME LOAN BANKS				1	1,989,600	98.106	1,962,120	2,000,000	1,991,106		1,506			1.375	1.486	FA	10,160	13,750	05/20/2016.	02/18/2021.
3130A8 5X 7	FEDERAL HOME LOAN BANKS				1	1,014,010	95.097	950,970	1,000,000	1,013,645		(365)			2.125	1.966	JD	1,122	11,924	09/21/2016.	06/12/2026.
3130A8 HK 2	FEDERAL HOME LOAN BANKS				1	1,007,500	93.881	938,810	1,000,000	1,007,112		(388)			1.750	1.648	JD	826	8,750	07/25/2016.	06/14/2024.
3130A8 XY 4	FEDERAL HOME LOAN BANKS				1	2,003,000	91.777	1,835,540	2,000,000	2,002,908		(92)			1.875	1.859	MS	15,417		08/30/2016.	09/11/2026.
313370 E3 8	FEDERAL HOME LOAN BANKS				1	500,000	105.577	527,885	500,000	500,000					3.375	3.375	JD	891	16,875	07/19/2010.	06/12/2020.
313370 US 5	FEDERAL HOME LOAN BANKS				1	2,084,688	104.398	2,087,960	2,000,000	2,053,831		(13,863)			2.875	2.114	MS	17,569	57,500	09/29/2014.	09/11/2020.
313371 4H 6	FEDERAL HOME LOAN BANKS				1	998,500	104.125	1,041,250	1,000,000	999,444		162			3.000	3.018	MS	8,583	30,000	09/16/2010.	03/18/2020.
313373 UU 4	FEDERAL HOME LOAN BANKS				1	4,226,920	102.233	4,089,320	4,000,000	4,068,881		(47,072)			2.750	1.533	JD	7,028	110,000	07/30/2013.	06/08/2018.
313378 JP 7	FEDERAL HOME LOAN BANKS				1	2,574,166	101.789	2,524,367	2,480,000	2,555,073		(15,243)			2.375	1.701	MS	18,161	58,900	09/29/2015.	09/10/2021.
313379 DT 3	FEDERAL HOME LOAN BANKS				1	986,620	100.228	1,002,280	1,000,000	995,925		2,785			1.250	1.538	JD	799	12,500	08/06/2013.	06/08/2018.
313381 YT 6	FEDERAL HOME LOAN BANKS			2	1	1,978,830	99.138	2,081,898	2,100,000	2,037,960		19,063			1.420	2.416	FA	12,011	29,820	10/25/2013.	02/06/2020.
3133XL F8 1	FEDERAL HOME LOAN BANKS				1	2,144,800	102.116	2,042,320	2,000,000	2,008,531		(18,783)			5.625	4.633	JD	6,875	112,500	06/04/2008.	06/09/2017.
3133XM CL 3	FEDERAL HOME LOAN BANKS				1	1,034,040	102.737	1,027,370	1,000,000	1,003,002		(4,209)			4.875	4.427	MS	15,302	48,750	04/29/2008.	09/08/2017.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3133XP CT 9	FEDERAL HOME LOAN BANKS				1	5,505,206	103.896	5,818,176	5,600,000	5,592,058		6,117			4.250	4.377	MS	74,044	238,000	12/31/2014.	03/09/2018.
3134G3 B5 8	FEDERAL HOME LOAN MORTGAGE CORP			2	1	1,000,000	99.616	996,160	1,000,000	1,000,000					1.150	1.150	FA	4,121	11,500	07/27/2012.	08/22/2018.
3134G3 B9 0	FEDERAL HOME LOAN MORTGAGE CORP			2	1	1,000,000	100.082	1,000,820	1,000,000	1,000,000					0.875	0.875	FA	3,306	8,750	07/27/2012.	08/15/2017.
3134G3 ZH 6	FEDERAL HOME LOAN MORTGAGE CORP			2	1	1,002,470	100.132	1,001,320	1,000,000	1,000,000					1.000	1.000	JJ	4,333	10,000	07/27/2012.	07/25/2017.
31359M 4D 2	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,019,931	100.485	1,004,850	1,000,000	1,000,317		(2,626)			5.000	4.727	FA	19,167	50,000	05/27/2008.	02/13/2017.
3135G0 E5 8	FEDERAL NATIONAL MORTGAGE ASSOC				1	995,800	99.877	998,770	1,000,000	997,377		1,431			1.125	1.273	AO	2,250	11,250	11/24/2015.	10/19/2018.
3135G0 K3 6	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,538,200	94.569	1,418,535	1,500,000	1,536,984		(1,216)			2.125	1.836	AO	5,932	15,760	09/14/2016.	04/24/2026.
3135G0 K6 9	FEDERAL NATIONAL MORTGAGE ASSOC				1	996,580	97.167	971,670	1,000,000	996,722		142			1.250	1.328	MN	1,910	5,903	10/21/2016.	05/06/2021.
3135G0 PP 2	FEDERAL NATIONAL MORTGAGE ASSOC				1	999,360	100.088	1,000,880	1,000,000	999,820		247			1.000	1.025	MS	2,806	10,000	02/18/2015.	09/20/2017.
3135G0 PQ 0	FEDERAL NATIONAL MORTGAGE ASSOC				1	2,000,000	100.014	2,000,280	2,000,000	2,000,000					0.875	0.875	AO	3,160	17,500	10/22/2014.	10/26/2017.
3135G0 Q2 2	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,002,000	91.873	918,730	1,000,000	1,001,952		(48)			1.875	1.853	MS	4,896		09/27/2016.	09/24/2026.
3135G0 ZR 7	FEDERAL NATIONAL MORTGAGE ASSOC				1	10,668,900	100.968	10,096,800	10,000,000	10,627,522		(41,379)			2.625	1.748	MS	83,854	131,250	06/15/2016.	09/06/2024.
3136G1 BL 2	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,008,260	98.709	987,090	1,000,000	1,006,247		(1,688)			1.625	1.445	JJ	6,816	16,250	10/21/2015.	07/30/2020.
31398A DM 1	FEDERAL NATIONAL MORTGAGE ASSOC				1	7,235,703	102.050	7,143,500	7,000,000	7,013,724		(29,684)			5.375	4.928	JD	19,858	376,250	04/25/2008.	06/12/2017.
442435 4Y 6	HOUSTON TEXAS UTILITIES SYSTEM			1	1FE	3,003,000	103.849	3,115,470	3,000,000	3,002,060		(346)			3.228	3.214	MN	12,374	96,840	03/13/2014.	05/15/2022.
46246K J2 9	IOWA FINANCE AUTHORITY REVENUE			2	1FE	1,812,282	107.097	1,874,198	1,750,000	1,750,000					3.730	3.730	FA	27,198	65,275	09/17/2013.	08/01/2021.
469487 CN 0	JACKSONVILLE FLORIDA SPECIAL REVENUE			2	1FE	2,397,890	110.975	2,441,450	2,200,000	2,200,000					4.990	4.990	AO	27,445	109,780	09/13/2013.	10/01/2021.
613741 EX 1	MONTGOMERY COUNTY VIRGINIA ECONOMIC DEVELOPMENT				1FE	2,667,665	102.978	2,744,364	2,665,000	2,666,449		(397)			2.950	2.933	JD	6,551	78,617	11/05/2013.	06/01/2020.
677561 HA 3	OHIO ST HOSPITAL FACILITY REVENUE				1FE	1,080,930	100.000	1,000,000	1,000,000	1,000,000		(12,289)			5.000	3.737	JJ	25,000	50,000	08/11/2009.	01/01/2017.
742651 DK 5	PRIVATE EXPORT FUNDING CORPORATION				1FE	997,510	101.124	1,011,240	1,000,000	999,645		363			2.250	2.288	JD	1,000	22,500	10/06/2010.	12/15/2017.
842475 WF 8	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY				1FE	2,421,560	102.056	2,041,120	2,000,000	2,028,218		(74,085)			6.930	3.096	MN	17,710	138,600	04/19/2011.	05/15/2017.
880591 ER 9	TENNESSEE VALLEY AUTHORITY				1FE	5,093,550	102.301	5,115,050	5,000,000	5,078,969		(9,123)			2.875	2.647	MS	42,326	143,750	05/21/2015.	09/15/2024.
914437 RA 8	UNIVERSITY MASSACHSETTS BUILDING AUTHORITY			1	1FE	2,002,000	100.080	2,001,600	2,000,000	2,001,069		(362)			2.108	2.088	MN	7,026	42,160	05/21/2014.	11/01/2019.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						181,064,828	XXX	178,877,432	178,365,000	178,890,676	0	(331,943)	0	0	XXX	XXX	XXX	1,153,397	4,187,798	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31394R ZY 8	FHLMC REMIC SERIES 2769 LB			4	1	543,866	101.701	545,615	536,490	538,072		(539)			4.000	3.697	MON	1,788	21,460	09/01/2009.	03/15/2019.
31394W FL 7	FHLMC REMIC SERIES 2773 TB			4	1	489,926	101.883	494,516	485,376	486,317		(315)			4.000	3.813	MON	1,618	19,415	08/26/2009.	04/15/2019.
31394W YN 2	FHLMC REMIC SERIES 2783 AY			4	1	421,160	101.641	421,421	414,617	415,911		(457)			4.000	3.690	MON	1,382	16,585	04/23/2009.	04/15/2019.
31394W GS 1	FHLMC REMIC SERIES 2784 HJ			4	1	695,550	102.280	710,964	695,115	695,211		(30)			4.000	3.987	MON	2,317	27,805	07/17/2009.	04/15/2019.
31394Y F3 3	FHLMC REMIC SERIES 2796 LB			4	1	497,959	105.917	514,089	485,369	493,025		(222)			4.500	3.873	MON	1,820	21,842	05/20/2009.	05/15/2024.
31395J MW 3	FHLMC REMIC SERIES 2892 DB			4	1	491,969	102.564	499,587	487,098	488,156		(320)			4.500	4.295	MON	1,827	21,919	12/19/2008.	11/15/2019.
31395U RE 3	FHLMC REMIC SERIES 2977 AY			4	1	1,091,020	106.135	1,117,784	1,053,172	1,077,008		(35)			4.500	3.691	MON	3,949	47,393	02/08/2010.	05/15/2025.
3137GA LA 3	FHLMC REMIC SERIES 3736 QB			4	1	452,519	100.769	461,042	457,523	457,209		730			4.000	4.241	MON	1,525	18,301	02/14/2011.	05/15/2037.
3137A2 TH 4	FHLMC REMIC SERIES 3759 LW			4	1	2,806,738	101.768	2,867,562	2,817,745	2,816,433		2,041			4.000	4.070	MON	9,392	112,710	01/19/2011.	08/15/2036.
3137AE LS 2	FHLMC REMIC SERIES 3910 JC			4	1	1,954,611	99.228	1,897,422	1,912,185	1,935,086		(3,696)			2.000	1.407	MON	3,187	38,244	09/19/2012.	12/15/2037.
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA			4	1	1,959,708	103.807	1,937,442	1,866,388	1,937,185		(1,151)			3.500	2.318	MON	5,444	65,324	12/14/2011.	02/15/2041.
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH			4	1	2,030,372	99.109	1,969,205	1,986,908	2,012,107		(3,438)			2.000	1.436	MON	3,312	39,738	09/20/2012.	08/15/2040.
3137AP BF 6	FHLMC REMIC SERIES 4033 ED			4	1	3,476,445	100.612	3,399,496	3,378,817	3,435,845		(10,530)			2.500	1.851	MON	7,039	84,470	07/22/2014.	10/15/2036.
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA			4	1	2,225,059	100.645	2,137,862	2,124,161	2,210,411		6,055			3.000	2.160	MON	5,310	63,725	10/24/2012.	12/15/2040.
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA			4	1	3,998,496	95.981	3,812,184	3,971,811	3,991,031		(1)			1.500	1.369	MON	4,965	59,577	11/26/2012.	02/15/2042.
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP			4	1	4,705,031	100.462	4,563,481	4,542,495	4,641,845		(7,171)			2.500	1.820	MON	9,464	113,562	12/17/2012.	05/15/2041.
3137AW VA 0	FHLMC REMIC SERIES 4145 UC			4	1	3,967,655	96.767	3,857,463	3,986,341	3,971,575		717			1.500	1.586	MON	4,983	59,795	03/20/2013.	12/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AY 6Z 9	FHLMC REMIC SERIES 4150 ND				1	4,650,265	97.356	4,553,637	4,677,305	4,651,257		992			1.750	1.901	MON	6,821	47,748	05/24/2016.	07/15/2041.
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC			4	1	4,196,664	96.780	4,240,425	4,381,509	4,233,823		6,885			1.500	2.403	MON	5,477	65,723	07/22/2013.	03/15/2028.
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD			4	1	3,708,285	98.363	3,599,771	3,659,680	3,698,107		(1,427)			2.000	1.747	MON	6,099	73,194	05/22/2013.	01/15/2033.
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA			4	1	3,188,759	98.921	3,139,636	3,173,882	3,187,274		(497)			2.500	2.392	MON	6,612	79,347	09/25/2013.	05/15/2028.
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE			4	1	4,215,032	103.790	4,271,335	4,115,363	4,190,697		(6,407)			3.000	2.490	MON	10,288	123,461	02/20/2014.	08/15/2031.
3137B7 TL 3	FHLMC REMIC SERIES 4306 A			4	1	2,496,262	102.899	2,456,548	2,387,339	2,474,883		(9,358)			3.500	2.426	MON	6,963	83,557	05/21/2014.	03/15/2041.
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA			4	1	6,997,809	101.398	6,933,143	6,837,554	6,974,797		(5,029)			3.000	2.466	MON	17,094	205,127	06/24/2014.	12/15/2039.
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA			4	1	3,491,739	101.890	3,467,259	3,402,943	3,477,498		(2,419)			3.000	2.425	MON	8,507	102,088	06/25/2014.	01/15/2040.
3137BB A9 1	FHLMC REMIC SERIES 4337 BA				1	7,699,521	103.066	7,575,741	7,350,378	7,697,270		(2,251)			3.000	2.125	MON	18,376	128,632	05/05/2016.	02/15/2046.
3137BB N9 7	FHLMC REMIC SERIES 4358 DA			4	1	5,325,128	102.138	5,314,422	5,203,178	5,312,252		(1,887)			3.000	2.463	MON	13,008	156,095	07/23/2014.	06/15/2040.
3137BN Z8 0	FHLMC REMIC SERIES 4569 A				1	9,405,158	100.285	9,129,547	9,103,601	9,401,520		(3,638)			2.500	1.853	MON	18,966	94,829	07/21/2016.	11/15/2040.
3137BR 6T 7	FHLMC REMIC SERIES 4608 HA				1	7,910,363	99.796	7,680,609	7,696,310	7,907,486		(2,877)			2.500	1.973	MON	16,034	48,102	09/19/2016.	06/15/2041.
3138L9 AT 9	FN AM8117				1	3,080,625	97.706	2,931,180	3,000,000	3,071,678		(8,947)			2.530	2.050	MON	6,325	51,440	04/20/2016.	03/01/2025.
31415Y LW 7	FNMA PASS-THRU POOL 993241			4	1	573,905	104.339	569,445	545,764	572,621		(1,302)			4.000	2.064	MON	1,819	21,831	09/15/2010.	06/01/2024.
31417Y GK 7	FNMA PASS-THRU 15 YEAR			4	1	878,461	105.592	897,843	850,295	874,570		(1,608)			4.000	2.878	MON	2,834	34,012	01/25/2011.	10/01/2024.
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ			4	1	1,699,537	105.834	1,758,033	1,661,123	1,681,986		(666)			4.500	4.032	MON	6,229	74,751	02/24/2010.	12/25/2024.
31398S TN 3	FNMA REMIC TRUST 2010-146 PC			4	1	1,057,288	100.961	1,040,145	1,030,245	1,032,495		(3,470)			4.000	3.455	MON	3,434	41,210	03/18/2011.	09/25/2036.
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC			4	1	3,929,254	98.639	3,807,363	3,859,896	3,916,705		1,575			2.000	1.580	MON	6,433	77,198	02/25/2013.	04/25/2041.
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB			4	1	1,822,705	101.003	1,777,121	1,759,473	1,803,202		(1,592)			2.500	1.471	MON	3,666	43,987	07/09/2012.	03/25/2039.
31397S XM 1	FNMA REMIC TRUST 2011-40 KA			4	1	417,896	103.126	425,635	412,733	421,026		(847)			3.500	2.852	MON	1,204	14,446	06/15/2011.	03/25/2026.
3136A0 LP 0	FNMA REMIC TRUST 2011-70 ND			4	1	5,170,313	104.347	5,217,350	5,000,000	5,077,379		(19,983)			3.500	3.065	MON	14,583	175,000	10/20/2011.	04/25/2037.
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA			4	1	3,607,005	101.814	3,479,436	3,417,444	3,562,683		7,289			3.500	2.528	MON	9,968	119,611	08/15/2012.	10/25/2041.
3136AA JT 3	FNMA REMIC TRUST 2012-139 CA				1	10,044,899	98.112	10,070,560	10,264,351	10,043,186		(1,714)			2.000	2.468	MON	17,107		12/20/2016.	11/25/2042.
3136AA 5A 9	FNMA REMIC TRUST 2012-149 ND				1	5,675,323	97.049	5,507,844	5,675,323	5,675,323					2.000	2.000	MON	9,459	18,918	10/24/2016.	06/25/2042.
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA			4	1	3,664,514	97.716	3,484,450	3,565,895	3,639,128		(8,853)			2.000	1.456	MON	5,943	71,318	04/22/2013.	01/25/2028.
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA			4	1	2,110,363	99.175	2,093,607	2,111,023	2,110,633		13			2.000	2.007	MON	3,518	42,220	01/18/2012.	04/25/2040.
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB			4	1	2,228,940	99.038	2,197,882	2,219,231	2,225,915		(401)			2.250	2.158	MON	4,161	49,933	03/19/2012.	10/25/2040.
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB			4	1	2,494,438	98.955	2,449,997	2,475,869	2,488,614		42			2.000	1.857	MON	4,126	49,517	03/27/2012.	01/25/2032.
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG			4	1	5,074,150	99.194	5,006,654	5,047,336	5,071,176		(1,367)			2.500	2.363	MON	10,515	126,183	05/27/2014.	04/25/2041.
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB			4	1	3,142,759	100.242	3,067,914	3,060,507	3,121,702		600			2.250	1.731	MON	5,739	68,861	07/16/2012.	02/25/2041.
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG			4	1	1,576,021	102.733	1,599,105	1,556,564	1,574,029		(1,060)			3.000	2.668	MON	3,892	46,697	04/21/2014.	09/25/2031.
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD			4	1	2,531,782	98.653	2,465,701	2,499,368	2,525,830		(1,240)			2.000	1.699	MON	4,166	49,987	08/27/2012.	07/25/2041.
3136AC ES 6	FNMA REMIC TRUST 2013-10 DE				1	6,462,322	98.107	6,325,165	6,447,211	6,461,777		(545)			2.000	1.945	MON	10,745	85,963	04/21/2016.	10/25/2041.
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT			4	1	4,823,463	101.932	4,777,435	4,686,884	4,781,057		(12,609)			3.000	2.404	MON	11,717	140,606	01/27/2014.	05/25/2025.
3136AC WN 7	FNMA REMIC TRUST 2013-20 CA				1	7,075,502	99.727	6,911,477	6,930,397	7,075,196		(306)			2.500	2.114	MON	14,438	115,506	04/19/2016.	01/25/2043.
3136AD MZ 9	FNMA REMIC TRUST 2013-30 JA				1	5,520,697	90.647	5,352,958	5,905,278	5,501,434		(11,588)			1.500	2.759	MON	7,382	88,579	10/16/2015.	04/25/2043.
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB			4	1	4,506,023	103.793	4,551,763	4,385,424	4,485,351		(4,248)			3.000	2.458	MON	10,964	131,563	10/23/2013.	05/25/2032.
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG			4	1	5,894,587	101.089	5,942,067	5,878,055	5,892,551		(490)			2.500	2.440	MON	12,246	146,950	06/04/2014.	11/25/2042.
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND			4	1	6,976,240	101.765	6,937,848	6,817,520	6,951,176		(7,954)			3.000	2.458	MON	17,044	204,525	06/24/2014.	03/25/2040.
3136AQ UM 0	FNMA REMIC TRUST 2015-92 VA				1	8,375,419	101.815	8,082,875	7,938,786	8,351,825		(23,594)			3.000	1.547	MON	19,847	79,387	08/25/2016.	01/25/2029.
3136AR R4 2	FNMA REMIC TRUST 2016-25 A				1	6,377,899	101.902	6,230,515	6,114,224	6,386,394		8,495			3.000	2.083	MON	15,286	61,142	08/19/2016.	11/25/2042.
3136AT CK 8	FNMA REMIC TRUST 2016-50 BN				1	9,431,445	101.224	9,141,243	9,030,708	9,422,313		(9,132)			3.000	2.221	MON	22,577	67,730	09/26/2016.	02/25/2046.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						221,316,844	XXX	217,669,819	217,337,580	220,608,246	0	(151,777)	0	0	XXX	XXX	XXX	470,934	4,338,839	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137BH XJ 1	FHLMC REMIC SERIES K-045 A2				1	10,762,500	101.617	10,161,700	10,000,000	10,717,080		(45,420)			3.023	2.041	MON	25,192	151,150	06/14/2016.	01/25/2025.
3137BM TX 4	FHLMC REMIC SERIES K-052 A2				1	10,776,562	102.115	10,211,500	10,000,000	10,725,711		(50,851)			3.151	2.206	MON	26,258	183,808	05/06/2016.	11/25/2025.
30291K AN 0	FREMF MTG TR 2013--K30 B				1FM	7,161,875	101.087	7,076,090	7,000,000	7,124,083		(20,737)			3.557	3.247	MON	20,748	252,861	03/12/2015.	06/25/2045.
30261N AE 0	FREMF MTG TR 2013-K25 B				1FM	7,320,766	101.604	7,213,884	7,100,000	7,275,798		(27,402)			3.619	3.147	MON	21,410	261,336	05/04/2015.	11/25/2045.
30291H AE 7	FREMF MTG TR 2013-K28 B				1FM	5,001,562	100.823	5,041,150	5,000,000	4,999,198		(2,365)			3.494	3.497	MON	14,558	133,526	02/26/2016.	06/25/2046.
30291J AJ 2	FREMF MTG TR 2013-K29 B				1FM	7,210,000	100.188	7,013,160	7,000,000	7,162,678		(27,321)			3.481	3.067	MON	20,305	247,872	04/13/2015.	05/25/2046.
30291M AN 6	FREMF MTG TR 2013-K31 B				1FM	7,185,938	101.070	7,074,900	7,000,000	7,156,116		(14,582)			3.741	3.345	MON	21,823	257,900	05/21/2015.	07/25/2046.
30265A AN 4	FREMF MTG TR 2013-K33 B				1FM	6,928,359	100.690	7,048,300	7,000,000	6,935,298		4,940			3.502	3.662	MON	20,430	249,223	06/24/2015.	08/25/2046.
30291R AA 3	FREMF MTG TR 2013-K34 B				1FM	7,165,625	101.818	7,127,260	7,000,000	7,136,378		(21,174)			3.738	3.405	MON	21,805	234,373	02/16/2016.	09/25/2046.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						69,513,187	XXX	67,967,944	67,100,000	69,232,340	0	(204,912)	0	0	XXX	XXX	XXX	192,529	1,972,049	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						471,894,859	XXX	464,515,195	462,802,580	468,731,262	0	(688,632)	0	0	XXX	XXX	XXX	1,816,860	10,498,686	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
03523T BP 2	ANHEUSER BUSCH INBEV WORLDWIDE		C	1	2FE	995,180	98.421	984,210	1,000,000	997,183		468			2.500	2.555	JJ	11,528	25,000	07/11/2012.	07/15/2022.
046353 AF 5	ASTRAZENECA PLC		C	1	1FE	1,015,606	100.140	1,001,400	1,000,000	1,006,281		(2,242)			1.950	1.712	MS	5,579	19,500	09/21/2012.	09/18/2019.
064149 C8 8	BANK NOVA SCOTIA HALIFAX		C		1FE	1,006,880	106.737	1,067,370	1,000,000	1,003,199		(712)			4.375	4.288	JJ	20,417	43,750	04/20/2011.	01/13/2021.
06367V HL 2	BANK OF MONTREAL		C	2	1FE	1,011,800	100.866	1,008,660	1,000,000	1,004,917		(2,401)			2.375	2.121	JJ	10,292	23,750	01/28/2014.	01/25/2019.
064159 CU 8	BANK OF NOVA SCOTIA		C		1FE	1,005,330	100.402	1,004,020	1,000,000	1,002,019		(1,073)			2.050	1.937	AO	3,474	20,500	11/07/2013.	10/30/2018.
06738E AD 7	BARCLAYS PLC		C		2FE	996,480	99.736	997,360	1,000,000	997,936		685			2.750	2.826	MN	4,049	27,500	11/03/2014.	11/08/2019.
055451 AU 2	BHP BILLITON FIN USA LTD		C	1	1FE	1,098,647	105.834	1,164,174	1,100,000	1,099,033		123			3.850	3.865	MS	10,705	42,350	09/25/2013.	09/30/2023.
06366R E7 6	BANK OF MONTREAL		C		1FE	1,998,720	99.742	1,994,840	2,000,000	1,999,451		424			1.400	1.422	AO	6,300	28,000	04/07/2015.	04/10/2018.
05574L PT 9	BNP PARIBAS / BNP PARIBAS US		C		1FE	1,512,650	101.301	1,519,515	1,500,000	1,504,541		(2,704)			2.700	2.511	FA	14,738	40,500	11/26/2013.	08/20/2018.
05565Q BZ 0	BP CAPITAL MARKETS PLC		C	1	1FE	1,508,375	102.113	1,531,695	1,500,000	1,504,097		(741)			3.245	3.192	MN	7,436	48,675	11/26/2013.	05/06/2022.
05565Q CP 1	BP CAPITAL MARKETS PLC		C	1	1FE	516,025	103.886	519,430	500,000	512,956		(1,586)			3.814	3.401	FA	7,469	19,070	01/13/2015.	02/10/2024.
25152R WY 5	DEUTSCHE BANK		C		2FE	1,474,484	99.783	1,471,799	1,475,000	1,474,928		172			1.350	1.362	MN	1,715	19,913	05/22/2014.	05/30/2017.
377373 AD 7	GLAXOSMITHKLINE CAP PLC		C	1	1FE	1,518,815	100.803	1,512,045	1,500,000	1,511,326		(1,984)			2.850	2.701	MN	6,294	42,750	12/05/2012.	05/08/2022.
40428H PN 6	HSBC USA INC		C		1FE	1,499,085	100.258	1,503,870	1,500,000	1,499,464		178			2.375	2.388	MN	4,750	35,724	11/05/2014.	11/13/2019.
448055 AC 7	HUSKY ENERGY INC		C	1	2FE	1,198,500	103.319	1,033,190	1,000,000	1,030,315		(42,260)			6.200	1.859	MS	18,256	62,000	11/27/2012.	09/15/2017.
500472 AB 1	KONINKLIJKE PHILIPS ELECTRONICS		C	1	2FE	990,500	104.803	1,048,030	1,000,000	998,555		1,133			5.750	5.877	MS	17,569	57,500	03/06/2008.	03/11/2018.
559222 AQ 7	MAGNA INTERNATIONAL INC		C	1	1FE	3,039,180	100.640	3,019,200	3,000,000	3,038,785		(395)			3.625	3.421	JD	4,833	54,375	12/01/2016.	06/15/2024.
65557C AS 2	NORDEA BK AB MTN 144A		C		1FE	1,993,900	98.432	1,968,640	2,000,000	1,994,600		700			2.250	2.315	MN	4,250	22,500	05/23/2016.	05/27/2021.
656836 AD 5	NORTH AMERICAN DEVELOPMENT BANK		C		1FE	998,030	101.174	1,011,740	1,000,000	999,277		394			2.300	2.342	AO	5,175	23,000	10/03/2013.	10/10/2018.
21688A AG 7	RABOBANK NEDERLAND NY		C		1FE	1,246,388	98.421	1,230,262	1,250,000	1,246,873		485			1.375	1.473	FA	6,780		08/02/2016.	08/09/2019.
771196 BB 7	ROCHE HOLDINGS INC		C	1	1FE	3,029,580	101.718	3,051,540	3,000,000	3,022,647		(4,586)			2.875	2.699	MS	22,042	86,250	06/23/2015.	09/29/2021.
78008S VD 5	ROYAL BK OF CANADA		C		1FE	999,750	99.860	998,600	1,000,000	999,947		50			1.500	1.505	JJ	6,875	15,000	01/07/2013.	01/16/2018.
80283L AD 5	SANTANDER UK PLC		C		1FE	1,498,515	100.106	1,501,590	1,500,000	1,499,163		648			1.650	1.726	MS	6,325	12,375	06/01/2016.	09/29/2017.
806854 AH 8	SCHLUMBERGER INVT SA		C	2	1FE	996,600	104.748	1,047,480	1,000,000	997,522		309			3.650	3.691	JD	3,042	36,500	11/26/2013.	12/01/2023.
822582 AJ 1	SHELL INTERNATIONAL FINANCE		C	1	1FE	993,500	106.084	1,060,840	1,000,000	997,863		723			4.300	4.384	MS	11,825	43,000	03/03/2010.	09/22/2019.
822582 AM 4	SHELL INTERNATIONAL FINANCE		C	1	1FE	995,280	106.826	1,068,260	1,000,000	998,244		494			4.375	4.434	MS	11,667	43,750	03/18/2010.	03/25/2020.
822582 BG 6	SHELL INTERNATIONAL FINANCE		C	1	1FE	997,880	99.881	998,810	1,000,000	998,553		410			2.125	2.170	MN	2,951	21,250	05/06/2015.	05/11/2020.
89114Q AM 0	TORONTO DOMINION BANK		C		1FE	1,038,300	101.533	1,015,330	1,000,000	1,013,696		(7,901)			2.625	1.800	MS	8,094	26,250	10/28/2013.	09/10/2018.
89114Q AS 7	TORONTO DOMINION BANK		C		1FE	1,498,155	100.250	1,503,750	1,500,000	1,499,055		364			2.125	2.151	JJ	15,849	31,875	06/26/2014.	07/02/2019.
89114Q AZ 1	TORONTO DOMINION BANK		C		1FE	999,970	100.104	1,001,040	1,000,000	999,988		10			1.625	1.626	MS	4,875	16,250	03/09/2015.	03/13/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
89352H AN 9	TRANSCANADA PIPELINES LTD		C	1	1FE	996,840	100.157	1,001,570	1,000,000	998,898		1,048			1.875	1.984	JJ	8,802	18,750	01/07/2015.	01/12/2018.
90261X FA 5	UBS AG		C		1FE	993,780	105.033	1,050,330	1,000,000	998,962		736			5.750	5.833	AO	10,542	57,500	04/22/2008.	04/25/2018.
904764 AU 1	UNILEVER CAP CORP		C	1	1FE	984,170	91.310	913,100	1,000,000	984,786		616			2.000	2.177	JJ	8,500		07/25/2016.	07/28/2026.
961214 CF 8	WESTPAC BANKING CORP		C		1FE	998,640	100.386	1,003,860	1,000,000	999,426		271			2.250	2.279	JJ	10,250	22,500	01/13/2014.	01/17/2019.
002824 BA 7	ABBOTT LABS			1	1FE	996,810	97.735	977,350	1,000,000	997,578		429			2.550	2.600	MS	7,508	25,500	03/09/2015.	03/15/2022.
00751Y AC 0	ADVANCE AUTO PARTS INC			1	2FE	3,096,060	103.404	3,102,120	3,000,000	3,086,378		(9,682)			4.500	4.019	JD	11,250	135,000	02/04/2016.	12/01/2023.
001055 AH 5	AFLAC INC			1	1FE	3,083,581	100.151	3,004,530	3,000,000	3,003,074		(24,854)			2.650	1.810	FA	30,033	79,500	12/31/2014.	02/15/2017.
010392 FE 3	ALABAMA POWER CO			1	1FE	1,047,753	103.871	1,090,645	1,050,000	1,048,901		223			3.950	3.976	JD	3,456	41,475	05/18/2011.	06/01/2021.
02079K AA 5	ALPHABET INC			1	1FE	2,088,347	106.047	2,014,893	1,900,000	2,064,164		(24,183)			3.625	1.577	MN	8,035	68,875	04/29/2016.	05/19/2021.
025816 AY 5	AMERICAN EXPRESS CO				1FE	1,000,140	106.269	1,062,690	1,000,000	1,000,023		(17)			7.000	6.998	MS	19,833	70,000	03/13/2008.	03/19/2018.
0258M0 DP 1	AMERICAN EXPRESS CREDIT CORP				1FE	399,756	100.557	402,228	400,000	399,869		48			2.250	2.263	FA	3,400	9,000	08/12/2014.	08/15/2019.
02665W BK 6	AMERICAN HONDA FINANCE CORP			1	1FE	1,499,385	99.787	1,496,805	1,500,000	1,499,423		38			1.500	1.521	MN	2,500		11/16/2016.	11/19/2018.
02666Q J7 9	AMERICAN HONDA FINANCE CORP				1FE	997,360	104.996	1,049,960	1,000,000	998,631		260			3.800	3.832	MS	10,661	38,000	09/13/2011.	09/20/2021.
03076C AF 3	AMERIPRISE FINANCIAL INC			1	1FE	5,194,315	104.875	5,103,218	4,866,000	5,155,538		(30,694)			4.000	3.024	AO	41,091	127,320	04/13/2016.	10/15/2023.
032654 AH 8	ANALOG DEVICES INC			1	2FE	5,010,600	99.235	4,961,750	5,000,000	5,008,526		(1,248)			2.875	2.845	JD	11,979	143,750	04/27/2015.	06/01/2023.
03524B AE 6	ANHEUSER-BUSCH INBEV S.A.			1	1FE	604,320	103.371	620,226	600,000	603,252		(396)			3.700	3.613	FA	9,250	22,200	03/20/2014.	02/01/2024.
037411 AN 5	APACHE CORP				2FE	2,831,400	105.312	2,632,800	2,500,000	2,544,677		(39,026)			7.000	5.282	FA	72,917	175,000	01/15/2008.	02/01/2018.
037833 AK 6	APPLE INC			1	1FE	1,678,264	97.372	1,674,798	1,720,000	1,690,560		4,075			2.400	2.704	MN	6,651	41,280	11/22/2013.	05/03/2023.
037833 BG 4	APPLE INC			1	1FE	500,500	100.415	502,075	500,000	500,429		(44)			3.200	3.188	MN	2,133	16,000	05/13/2015.	05/13/2025.
037833 BU 3	APPLE INC			1	1FE	1,997,860	100.623	2,012,460	2,000,000	1,998,104		244			2.850	2.867	FA	20,267	28,500	02/16/2016.	02/23/2023.
038222 AF 2	APPLIED MATERIALS INC			1	1FE	5,434,700	107.513	5,375,650	5,000,000	5,370,501		(64,199)			4.300	2.531	JD	9,556	215,000	03/04/2016.	06/15/2021.
039483 AY 8	ARCHER DANIELS MIDLAND CO			1	1FE	1,566,162	104.748	1,667,588	1,592,000	1,587,991		3,122			5.450	5.669	MS	25,547	86,764	06/11/2008.	03/15/2018.
00206R AX 0	AT&T INC			1	2FE	3,263,010	105.758	3,172,740	3,000,000	3,178,505		(37,669)			4.450	2.988	MN	17,058	133,500	09/18/2014.	05/15/2021.
00206R AZ 5	AT&T INC			1	2FE	1,648,972	103.245	1,533,188	1,485,000	1,575,940		(18,361)			3.875	2.466	FA	21,739	57,544	08/15/2014.	08/15/2021.
00206R BM 3	AT&T INC			1	2FE	998,600	99.780	997,800	1,000,000	999,719		302			1.400	1.431	JD	1,167	14,000	03/20/2013.	12/01/2017.
06406H BP 3	BANK OF NEW YORK				1FE	506,100	106.841	534,205	500,000	502,157		(649)			4.600	4.447	JJ	10,606	23,000	02/10/2010.	01/15/2020.
06406H DA 4	BANK OF NEW YORK			2	1FE	4,873,652	98.337	4,590,371	4,668,000	4,820,656		(53,156)			3.000	(0.206)	FA	49,403	30,000	08/25/2016.	02/24/2025.
07330M AA 5	BB&T CORP			2	1FE	5,063,106	102.763	4,778,480	4,650,000	5,051,978		(11,128)			3.800	2.781	AO	29,941	88,350	09/09/2016.	10/30/2026.
05531F AK 9	BB&T CORP			2	1FE	514,615	100.139	500,695	500,000	500,706		(4,943)			2.150	1.152	MS	2,956	10,750	02/27/2014.	03/22/2017.
073902 RU 4	BEAR STEARNS & CO INC				1FE	997,260	105.824	1,058,240	1,000,000	999,600		342			7.250	7.289	FA	30,208	72,500	01/29/2008.	02/01/2018.
075887 BK 4	BECTON DICKINSON & CO			1	2FE	1,965,015	100.437	1,958,522	1,950,000	1,961,990		(1,814)			3.300	3.185	MS	21,450	64,350	04/24/2015.	03/01/2023.
075896 AA 8	BED BATH & BEYOND INC			1	2FE	2,520,650	100.969	2,524,225	2,500,000	2,520,393		(257)			3.749	3.621	FA	39,052		11/23/2016.	08/01/2024.
084670 BC 1	BERKSHIRE HATHAWAY FINANCIAL CORP				1FE	1,565,520	105.903	1,588,545	1,500,000	1,539,746		(7,872)			3.750	3.130	FA	21,250	56,250	08/08/2013.	08/15/2021.
084670 BS 6	BERKSHIRE HATHAWAY FINANCIAL CORP			1	1FE	2,053,140	99.351	1,987,020	2,000,000	2,049,530		(3,610)			3.125	2.810	MS	18,403	31,250	04/01/2016.	03/15/2026.
09247X AC 5	BLACKROCK INC			1	1FE	3,996,987	103.516	4,140,640	4,000,000	3,999,720		376			6.250	6.260	MS	73,611	250,000	09/26/2007.	09/15/2017.
09256B AA 5	BLACKSTONE HOLDINGS FINANCE L L C			1	1FE	6,139,900	111.064	5,553,200	5,000,000	5,499,644		(181,578)			6.625	2.656	FA	125,139	331,250	05/07/2013.	08/15/2019.
097023 AW 5	BOEING CO			1	1FE	500,000	109.202	546,010	500,000	500,000					6.000	6.000	MS	8,833	30,000	03/11/2009.	03/15/2019.
097023 BQ 7	BOEING CO			1	1FE	1,477,815	95.378	1,430,670	1,500,000	1,479,642		1,827			1.875	2.101	JD	1,250	16,172	05/16/2016.	06/15/2023.
110122 AT 5	BRISTOL MYERS SQUIBB CO			1	1FE	492,170	97.444	487,220	500,000	495,408		765			2.000	2.176	FA	4,167	10,000	07/27/2012.	08/01/2022.
12189L AM 3	BURLINGTON NORTHERN SANTA FE CP			1	1FE	512,350	101.214	506,070	500,000	510,949		(1,401)			3.000	2.601	MS	4,417	15,000	03/01/2016.	03/15/2023.
134429 AW 9	CAMPBELL SOUP CO			1	1FE	994,900	106.595	1,065,950	1,000,000	997,551		509			4.250	4.313	AO	8,972	42,500	03/31/2011.	04/15/2021.
134429 AY 5	CAMPBELL SOUP CO			1	2FE	2,858,100	98.829	2,964,870	3,000,000	2,893,536		17,144			2.500	3.199	FA	31,042	75,000	11/24/2014.	08/02/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14149Y AZ 1	CARDINAL HEALTH INC.			1	2FE	2,494,450	100.729	2,518,225	2,500,000	2,496,724		1,088			2.400	2.448	MN	7,667	60,000	11/18/2014.	11/15/2019.
14912L 3U 3	CATERPILLAR FINANCIAL SERVICES				1FE	1,021,215	104.801	1,048,010	1,000,000	1,003,404		(2,489)			5.450	5.174	AO	11,506	54,500	05/27/2008.	04/15/2018.
14912L 4E 8	CATERPILLAR FINANCIAL SERVICES				1FE	2,559,276	110.714	2,214,280	2,000,000	2,215,035		(98,268)			7.150	1.954	FA	54,022	143,000	05/28/2013.	02/15/2019.
15189X AQ 1	CENTERPOINT ENERGY HOUSTON ELE			1	1FE	998,840	93.854	938,540	1,000,000	998,881		41			2.400	2.413	MS	9,333		08/08/2016.	09/01/2026.
12527G AA 1	CF INDS INC.			1	3FE	2,458,440	105.264	2,105,280	2,000,000	2,105,280	(11,196)	(84,902)			6.875	2.412	MN	22,917	137,500	10/25/2012.	05/01/2018.
166764 AH 3	CHEVRON CORP NEW			1	1FE	5,034,800	102.428	5,121,400	5,000,000	5,028,623		(4,105)			3.191	3.089	JD	3,102	159,550	06/25/2015.	06/24/2023.
171340 AH 5	CHURCH & DWIGHT INC.			1	2FE	2,966,940	98.968	2,969,040	3,000,000	2,974,361		4,022			2.875	3.038	AO	21,563	86,250	02/18/2015.	10/01/2022.
17275R AE 2	CISCO SYS INC.			1	1FE	509,305	106.899	534,495	500,000	502,351		(1,029)			4.950	4.715	FA	9,350	24,750	02/10/2009.	02/15/2019.
17275R AV 4	CISCO SYS INC.			1	1FE	6,801,760	101.932	6,625,580	6,500,000	6,765,328		(36,432)			3.000	2.203	JD	8,667	195,000	05/04/2016.	06/15/2022.
17275R AW 2	CISCO SYS INC.			1	1FE	997,330	103.585	1,035,850	1,000,000	997,686		231			3.500	3.532	JD	1,556	35,000	06/10/2015.	06/15/2025.
189054 AU 3	CLOROX CO			1	2FE	4,259,422	102.217	4,226,673	4,135,000	4,257,890		(1,532)			3.500	3.064	JD	6,432	72,363	11/22/2016.	12/15/2024.
191216 AV 2	COCA COLA CO.			1	1FE	999,130	104.350	1,043,500	1,000,000	999,561		86			3.300	3.310	MS	11,000	33,000	08/03/2011.	09/01/2021.
191216 BY 5	COCA COLA CO.			1	1FE	501,050	97.171	485,855	500,000	500,996		(54)			1.550	1.506	MS	2,583		09/26/2016.	09/01/2021.
19416Q DY 3	COLGATE PALMOLIVE CO.			1	1FE	985,540	100.410	1,004,100	1,000,000	992,506		1,424			2.450	2.615	MN	3,131	24,500	11/03/2011.	11/15/2021.
19416Q EC 0	COLGATE PALMOLIVE CO.			1	1FE	514,500	96.738	483,690	500,000	513,779		(721)			2.100	1.640	MN	1,750	5,250	08/25/2016.	05/01/2023.
20030N AR 2	COMCAST CORP.			1	1FE	2,437,160	104.850	2,097,000	2,000,000	2,095,530		(83,701)			5.875	1.566	FA	44,389	117,500	10/25/2012.	02/15/2018.
20030N BJ 9	COMCAST CORP.			1	1FE	1,556,017	103.221	1,615,409	1,565,000	1,558,258		809			3.600	3.669	MS	18,780	56,340	02/19/2014.	03/01/2024.
20030N BW 0	COMCAST CORP.			1	1FE	998,800	92.183	921,830	1,000,000	998,848		48			2.350	2.363	JJ	10,575		07/12/2016.	01/15/2027.
20825C AN 4	CONOCOPHILLIPS			1	2FE	999,910	104.521	1,045,210	1,000,000	999,985		10			5.200	5.201	MN	6,644	52,000	05/05/2008.	05/15/2018.
20826F AA 4	CONOCOPHILLIPS			2	1FE	999,500	96.692	966,920	1,000,000	999,687		48			2.400	2.406	JD	1,067	24,000	12/21/2012.	12/15/2022.
219350 AT 2	CORNING INC.			1	2FE	3,796,590	119.899	3,596,970	3,000,000	3,755,835		(40,755)			7.000	3.145	MN	26,833	105,000	07/19/2016.	05/15/2024.
22160K AC 9	COSTCO WHOLESALE CORP.			1	1FE	998,410	100.923	1,009,230	1,000,000	999,958		197			5.500	5.521	MS	16,194	55,000	02/13/2007.	03/15/2017.
231021 AR 7	CUMMINS INC.			2	1FE	1,016,750	103.491	1,034,910	1,000,000	1,012,196		(1,647)			3.650	3.439	AO	9,125	36,500	02/24/2014.	10/01/2023.
24422E QF 9	DEERE JOHN CAP CORP.				1FE	993,800	101.189	1,011,890	1,000,000	999,763		803			5.500	5.585	AO	11,917	55,000	10/16/2007.	04/13/2017.
250847 EJ 5	DETROIT EDISON CO.			2	1FE	998,440	100.645	1,006,450	1,000,000	999,097		152			2.650	2.668	JD	1,178	26,500	06/19/2012.	06/15/2022.
25468P CB 0	DISNEY WALT CO.				1FE	2,661,925	104.352	2,608,800	2,500,000	2,519,435		(19,410)			5.875	5.033	JD	6,528	146,875	03/19/2008.	12/15/2017.
260543 CJ 0	DOW CHEMICAL CO.			1	2FE	5,179,250	100.873	5,043,650	5,000,000	5,167,409		(11,841)			3.500	2.998	AO	43,750	87,500	05/25/2016.	10/01/2024.
26138E AQ 2	DR PEPPER SNAPPLE GROUP INC.			1	2FE	2,030,814	99.302	2,042,642	2,057,000	2,044,843		3,827			2.000	2.202	JJ	18,970	41,140	03/21/2013.	01/15/2020.
263534 BZ 1	DU PONT E I DE NEMOURS & CO.			1	1FE	990,690	106.815	1,068,150	1,000,000	996,718		982			4.625	4.742	JJ	21,326	46,250	12/15/2009.	01/15/2020.
26442C AD 6	DUKE ENERGY CAROLINAS LLC.			1	1FE	499,265	104.502	522,510	500,000	499,883		85			5.100	5.119	AO	5,383	25,500	04/09/2008.	04/15/2018.
26442C AG 9	DUKE ENERGY CAROLINAS LLC.			1	1FE	498,550	109.412	547,060	500,000	499,647		170			7.000	7.041	MN	4,472	35,000	11/12/2008.	11/15/2018.
26442C AS 3	DUKE ENERGY CAROLINAS LLC.			1	1FE	1,296,854	98.374	1,278,862	1,300,000	1,296,889		35			2.950	2.978	JD	4,687		11/14/2016.	12/01/2026.
263901 AC 4	DUKE ENERGY INDIANA INC.			1	1FE	971,250	104.931	1,049,310	1,000,000	987,933		3,106			3.750	4.120	JJ	17,292	37,500	01/28/2011.	07/15/2020.
278058 DC 3	EATON CORP.			1	2FE	3,174,506	100.754	3,214,053	3,190,000	3,193,471		(16,920)			5.300	4.771	MS	49,782	169,070	12/31/2014.	03/15/2017.
278642 AE 3	EBAY INC.			1	2FE	2,087,436	96.927	2,059,699	2,125,000	2,096,043		4,716			2.600	2.870	JJ	25,476	55,250	03/24/2015.	07/15/2022.
278642 AK 9	EBAY INC.			2	2FE	498,895	100.192	500,960	500,000	499,254		150			2.875	2.910	FA	5,990	14,375	07/23/2014.	08/01/2021.
278642 AL 7	EBAY INC.			1	2FE	2,028,580	98.441	1,968,820	2,000,000	2,028,080		(500)			3.450	3.233	FA	28,750		11/08/2016.	08/01/2024.
291011 BE 3	EMERSON ELEC CO.			1	1FE	1,365,546	99.226	1,389,164	1,400,000	1,371,024		4,251			2.625	2.998	FA	13,883	36,750	09/15/2015.	02/15/2023.
29157T AA 4	EMORY UNIVERSITY			1	1FE	1,647,330	109.628	1,644,420	1,500,000	1,547,817		(16,557)			5.625	4.347	MS	28,125	84,375	03/19/2010.	09/01/2019.
29250R AN 6	ENBRIDGE ENERGY PARTNERS L P.			1	2FE	1,227,020	105.228	1,052,280	1,000,000	1,056,641		(42,922)			6.500	2.028	AO	13,722	65,000	11/27/2012.	04/15/2018.
29379V AL 7	ENTERPRISE PRODS OPER LLC.			1	2FE	3,340,018	106.038	2,825,913	2,665,000	2,829,972		(125,382)			6.650	1.773	AO	37,414	177,223	10/25/2012.	04/15/2018.
30231G AC 6	EXXON MOBIL CORP.			2	1FE	1,035,840	101.225	1,012,250	1,000,000	1,028,425		(3,663)			3.176	2.725	MS	9,352	31,760	12/12/2014.	03/15/2024.
31428X BF 2	FEDEX CORP.			1	2FE	3,014,040	99.314	2,979,420	3,000,000	3,013,077		(963)			3.250	3.194	AO	24,375	50,646	03/21/2016.	04/01/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
316773 CP 3	FIFTH THIRD BANCORP			2	2FE	5,160,700	102.716	5,135,800	5,000,000	5,142,643		(17,575)			4.300	3.829	JJ	98,542	215,000	12/21/2015.	01/16/2024.
337158 AF 6	FIRST TENNESSEE BANK			2	2FE	2,497,975	100.248	2,506,200	2,500,000	2,498,791		391			2.950	2.967	JD	6,146	73,750	11/18/2014.	12/01/2019.
337915 AA 0	FIRSTMERIT CORP				2FE	2,075,500	101.687	2,033,740	2,000,000	2,064,351		(9,238)			4.350	3.754	FA	35,525	87,000	10/15/2015.	02/04/2023.
337738 AM 0	FISERV INC			2	2FE	3,025,950	101.840	3,055,200	3,000,000	3,018,393		(2,994)			3.500	3.377	AO	26,250	105,000	05/28/2014.	10/01/2022.
302445 AD 3	FLIR SYSTEMS INC			1	2FE	3,821,064	100.264	3,709,768	3,700,000	3,814,969		(6,095)			3.125	2.373	JD	5,139	59,418	10/03/2016.	06/15/2021.
343498 AB 7	FLOWERS FOODS INC			1	2FE	4,976,650	95.188	4,759,400	5,000,000	4,977,015		365			3.500	3.556	AO	45,208		10/24/2016.	10/01/2026.
354613 AG 6	FRANKLIN RESOURCES INC			1	1FE	4,492,754	107.281	4,291,240	4,000,000	4,294,718		(82,660)			4.625	2.349	MN	21,069	185,000	08/12/2014.	05/20/2020.
36164Q MS 4	GE CAPITAL INTERNATIONAL			1	1FE	1,150,459	99.952	1,146,449	1,147,000	1,149,695		(658)			2.342	2.278	MN	3,432	28,281	11/02/2015.	11/15/2020.
369550 AU 2	GENERAL DYNAMICS CORP			1	1FE	988,800	98.792	987,920	1,000,000	993,094		1,083			2.250	2.377	MN	2,875	22,500	11/21/2012.	11/15/2022.
369622 SM 8	GENERAL ELECTRIC CAPITAL CORP				1FE	321,879	110.906	318,300	287,000	304,897		(3,964)			5.300	3.653	FA	5,915	15,211	06/08/2012.	02/11/2021.
36962G 4R 2	GENERAL ELECTRIC CAPITAL CORP				1FE	125,496	107.485	123,608	115,000	120,971		(1,504)			4.375	2.889	MS	1,467	5,031	11/25/2013.	09/16/2020.
369604 BC 6	GENERAL ELECTRIC CO				1FE	998,900	103.594	1,035,940	1,000,000	999,867		136			5.250	5.265	JD	3,646	52,500	05/27/2008.	12/06/2017.
375558 AW 3	GILEAD SCIENCES INC			1	1FE	5,145,550	102.643	5,132,150	5,000,000	5,127,935		(16,002)			3.700	3.288	AO	46,250	185,000	11/24/2015.	04/01/2024.
377372 AD 9	GLAXOSMITHKLINE CAP INC			1	1FE	1,990,300	105.401	2,108,020	2,000,000	1,998,319		1,145			5.650	5.715	MN	14,439	113,000	05/28/2008.	05/15/2018.
377372 AH 0	GLAXOSMITHKLINE CAP INC			1	1FE	983,490	100.249	1,002,490	1,000,000	987,624		1,785			2.800	3.020	MS	8,011	28,000	08/20/2014.	03/18/2023.
38141G FG 4	GOLDMAN SACHS GROUP INC				1FE	1,005,690	104.174	1,041,740	1,000,000	1,000,761		(684)			5.950	5.874	JJ	26,940	59,500	01/11/2008.	01/18/2018.
406216 BD 2	HALLIBURTON CO			2	2FE	507,805	101.541	507,705	500,000	505,465		(763)			3.500	3.307	FA	7,292	17,500	10/28/2013.	08/01/2023.
437076 BC 5	HOME DEPOT INC			1	1FE	5,557,400	105.278	5,263,900	5,000,000	5,538,876		(18,524)			3.750	2.066	FA	70,833		09/29/2016.	02/15/2024.
437076 BG 6	HOME DEPOT INC			1	1FE	996,320	100.482	1,004,820	1,000,000	997,096		492			2.625	2.683	JD	2,188	26,250	05/28/2015.	06/01/2022.
438516 BL 9	HONEYWELL INTERNATIONAL INC			1	1FE	2,975,160	94.654	2,839,620	3,000,000	2,975,481		321			2.500	2.595	MN	12,708		10/26/2016.	11/01/2026.
446438 RG 0	HUNTINGTON NATIONAL BANK			2	1FE	2,995,260	100.088	3,002,640	3,000,000	2,997,841		925			2.200	2.233	AO	16,500	66,000	02/26/2014.	04/01/2019.
446438 RM 7	HUNTINGTON NATIONAL BANK			2	1FE	1,997,480	99.504	1,990,080	2,000,000	1,998,363		478			2.400	2.426	AO	12,000	48,000	02/19/2015.	04/01/2020.
452308 AP 4	ILLINOIS TOOL WORKS INC			2	1FE	2,759,763	104.367	2,718,760	2,605,000	2,716,627		(23,484)			3.375	2.357	MS	25,887	87,919	02/23/2015.	09/15/2021.
457153 AE 4	INGRAM MICRO INC			1	2FE	2,122,300	101.471	2,029,420	2,000,000	2,015,502		(22,449)			5.250	4.062	MS	35,000	105,000	11/02/2011.	09/01/2017.
458140 AM 2	INTEL CORP			1	1FE	1,493,595	100.451	1,506,765	1,500,000	1,495,987		612			2.700	2.749	JD	1,800	40,500	12/04/2012.	12/15/2022.
458140 AS 9	INTEL CORP			1	1FE	998,510	105.476	1,054,760	1,000,000	998,692		127			3.700	3.718	JJ	15,622	37,000	07/22/2015.	07/29/2025.
459200 GJ 4	INTERNATIONAL BUSINESS MACHINES			1	1FE	2,528,125	102.997	2,574,925	2,500,000	2,502,539		(3,440)			5.700	5.551	MS	42,354	142,500	10/12/2007.	09/14/2017.
459200 HE 4	INTERNATIONAL BUSINESS MACHINES			1	1FE	999,500	100.230	1,002,300	1,000,000	999,749		102			1.875	1.886	MN	2,396	18,750	07/11/2014.	05/15/2019.
459200 HP 9	INTERNATIONAL BUSINESS MACHINES			1	1FE	1,495,710	102.719	1,540,785	1,500,000	1,497,011		399			3.375	3.409	FA	21,094	50,625	08/08/2013.	08/01/2023.
478160 AQ 7	JOHNSON & JOHNSON			1	1FE	2,126,178	102.756	2,055,120	2,000,000	2,010,261		(15,854)			5.550	4.705	FA	41,933	111,000	04/25/2008.	08/15/2017.
478160 BS 2	JOHNSON & JOHNSON			1	1FE	1,000,000	98.442	984,420	1,000,000	1,000,000					1.650	1.650	MS	5,500	8,250	02/25/2016.	03/01/2021.
478160 BT 0	JOHNSON & JOHNSON			1	1FE	514,600	97.299	486,495	500,000	513,629		(971)			2.050	1.572	MS	3,417	5,125	07/19/2016.	03/01/2023.
46625H GY 0	JP MORGAN CHASE & CO				1FE	499,070	104.313	521,565	500,000	499,876		112			6.000	6.025	JJ	13,833	30,000	12/13/2007.	01/15/2018.
46625H HS 2	JPMORGAN CHASE & CO				1FE	1,048,220	106.221	1,062,210	1,000,000	1,026,275		(6,801)			4.400	3.607	JJ	19,433	44,000	08/20/2013.	07/22/2020.
46625H JJ 0	JPMORGAN CHASE & CO				2FE	2,934,840	99.642	2,989,260	3,000,000	2,948,910		7,041			3.375	3.679	MN	16,875	101,250	12/18/2014.	05/01/2023.
46625H LW 8	JPMORGAN CHASE & CO			2	1FE	1,515,885	100.904	1,513,560	1,500,000	1,511,936		(3,328)			2.750	2.504	JD	917	41,250	10/23/2015.	06/23/2020.
48121C YK 6	JPMORGAN CHASE BANK				1FE	497,855	103.198	515,990	500,000	499,775		284			6.000	6.062	AO	7,500	30,000	09/09/2008.	10/01/2017.
485170 AV 6	KANSAS CITY SOUTHERN			1	2FE	3,167,876	97.370	3,126,551	3,211,000	3,168,603		727			3.000	3.231	MN	12,309		11/17/2016.	05/15/2023.
487836 BH 0	KELLOGG CO			1	2FE	2,193,437	100.235	2,165,076	2,160,000	2,162,759		(7,228)			1.750	1.410	MN	4,620	37,800	08/27/2012.	05/17/2017.
489170 AD 2	KENNAMETAL INC			2	2FE	2,008,060	99.451	1,989,020	2,000,000	2,003,383		(1,172)			2.650	2.586	MN	8,833	53,000	11/05/2012.	11/01/2019.
49327M 2K 9	KEY BANK				1FE	1,995,260	99.841	1,996,820	2,000,000	1,995,914		414			3.300	3.328	JD	5,500	66,000	05/27/2015.	06/01/2025.
49326E ED 1	KEY BANK				2FE	3,068,820	109.353	2,952,531	2,700,000	2,911,367		(46,044)			5.100	3.111	MS	37,103	137,700	06/11/2013.	03/24/2021.
494368 BH 5	KIMBERLY CLARK CORP			1	1FE	984,740	99.231	992,310	1,000,000	991,679		1,487			2.400	2.573	MS	8,000	24,000	02/06/2012.	03/01/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
494368 BQ 5	KIMBERLY CLARK CORP.			1	1FE	493,850	97.271	486,355	500,000	494,547		587			2.650	2.800	MS	4,417	13,250	10/22/2015.	03/01/2025.
500255 AS 3	KOHLS CORP.			2	2FE	3,961,400	98.857	3,954,280	4,000,000	3,969,353		4,464			3.250	3.390	FA	54,167	130,000	03/11/2015.	02/01/2023.
50540R AK 8	LABORATORY CORP AMER HLDGS.			1	2FE	2,204,285	100.466	2,190,159	2,180,000	2,183,276		(4,999)			2.200	1.964	FA	17,052	47,960	08/28/2012.	08/23/2017.
539830 BG 3	LOCKHEED MARTIN CORP.			1	2FE	1,793,636	101.093	1,814,619	1,795,000	1,793,818		175			3.100	3.112	JJ	25,659	35,860	12/16/2015.	01/15/2023.
548661 CQ 8	LOWES COS INC.			2	1FE	998,180	107.168	1,071,680	1,000,000	999,307		191			4.625	4.648	AO	9,764	46,250	04/12/2010.	04/15/2020.
559080 AE 6	MAGELLAN MIDSTREAM PARTNERS LP.			1	2FE	1,661,955	110.667	1,471,871	1,330,000	1,463,427		(50,325)			6.550	2.451	JJ	40,170	87,115	11/27/2012.	07/15/2019.
571903 AL 7	MARRIOTT INTERNATIONAL INC.			2	2FE	2,010,380	102.587	2,051,740	2,000,000	2,005,798		(1,520)			3.375	3.288	AO	14,250	67,500	11/18/2013.	10/15/2020.
57636Q AB 0	MASTERCARD INC.			1	1FE	2,051,472	102.859	2,093,181	2,035,000	2,049,992		(1,823)			3.375	3.261	AO	17,170	68,681	11/23/2015.	04/01/2024.
579780 AJ 6	MCCORMICK & CO INC.			2	1FE	991,380	102.430	1,024,300	1,000,000	993,942		791			3.500	3.603	MS	11,667	35,000	08/14/2013.	09/01/2023.
581557 AV 7	MAGELLAN MIDSTREAM PARTNERS LP.			1	2FE	2,597,848	100.691	2,215,202	2,200,000	2,212,878		(76,023)			5.700	2.175	MS	41,800	125,400	09/12/2011.	03/01/2017.
58933Y AA 3	MERCK & CO INC.			1	1FE	4,195,550	106.121	4,244,840	4,000,000	4,144,499		(35,926)			3.875	2.869	JJ	71,472	155,000	07/14/2015.	01/15/2021.
58933Y AQ 8	MERCK & CO INC.			1	1FE	1,002,660	99.299	992,990	1,000,000	1,002,018		(368)			2.350	2.308	FA	9,204	23,500	03/27/2015.	02/10/2022.
59156R AR 9	METLIFE INC.			1	1FE	1,003,500	107.810	1,078,100	1,000,000	1,000,737		(416)			6.817	6.768	FA	25,753	68,170	08/12/2008.	08/15/2018.
59156R BH 0	METLIFE INC.			1	1FE	1,013,940	102.653	1,026,530	1,000,000	1,010,732		(1,278)			3.600	3.432	AO	8,100	36,000	06/03/2014.	04/10/2024.
594918 AC 8	MICROSOFT CORP.				1FE	1,489,750	106.262	1,593,930	1,500,000	1,497,075		1,121			4.200	4.286	JD	5,250	63,000	06/24/2009.	06/01/2019.
594918 AW 4	MICROSOFT CORP.			2	1FE	1,293,604	105.324	1,369,212	1,300,000	1,295,323		580			3.625	3.684	JD	2,094	47,125	12/03/2013.	12/15/2023.
594918 BB 9	MICROSOFT CORP.			2	1FE	997,910	97.987	979,870	1,000,000	998,263		189			2.700	2.724	FA	10,425	27,000	02/09/2015.	02/12/2025.
594918 BQ 6	MICROSOFT CORP.			1	1FE	2,492,525	95.580	2,389,500	2,500,000	2,492,939		414			2.000	2.046	FA	19,861		08/01/2016.	08/08/2023.
595620 AH 8	MIDAMERICAN ENERGY CO.			1	1FE	2,003,500	104.272	2,085,440	2,000,000	2,000,528		(413)			5.300	5.277	MS	31,211	106,000	04/10/2008.	03/15/2018.
61747W AF 6	MORGAN STANLEY.			1	1FE	995,800	110.958	1,109,580	1,000,000	998,000		424			5.750	5.806	JJ	24,917	57,500	01/20/2011.	01/25/2021.
61747Y DW 2	MORGAN STANLEY.				1FE	1,009,470	100.471	1,004,710	1,000,000	1,006,361		(1,970)			2.650	2.434	JJ	11,336	26,500	05/29/2015.	01/27/2020.
61945C AC 7	MOSAIC CO			1	2FE	3,129,480	100.834	3,025,020	3,000,000	3,126,068		(3,412)			4.250	3.533	MN	16,292	63,750	10/18/2016.	11/15/2023.
620076 BB 4	MOTOROLA SOLUTIONS INC.			1	2FE	2,968,500	101.077	3,032,310	3,000,000	2,976,952		3,785			3.750	3.910	MN	14,375	112,500	09/17/2014.	05/15/2022.
553794 AA 6	MUFG AMERICAS HOLDINGS CORP.			2	1FE	1,992,860	99.649	1,992,980	2,000,000	1,997,332		2,369			1.625	1.747	FA	12,819	32,500	02/06/2015.	02/09/2018.
637071 AJ 0	NATIONAL OILWELL VARCO INC.			2	2FE	1,485,492	92.674	1,390,110	1,500,000	1,490,690		1,432			2.600	2.714	JD	3,250	39,000	03/25/2013.	12/01/2022.
637432 HT 5	NATIONAL RURAL UTILS COOP FIN.			1	1FE	2,518,655	101.132	2,528,300	2,500,000	2,500,701		(2,451)			5.450	5.347	AO	30,656	136,250	02/15/2008.	04/10/2017.
637432 KT 1	NATIONAL RURAL UTILS COOP FIN.			1	1FE	997,770	104.293	1,042,930	1,000,000	999,697		264			5.450	5.479	FA	22,708	54,500	01/15/2008.	02/01/2018.
638612 AK 7	NATIONWIDE FINANCIAL SERVICES INC.			1	2FE	5,270,207	109.224	5,144,450	4,710,000	5,087,559		(81,720)			5.375	3.330	MS	67,510	253,163	09/19/2014.	03/25/2021.
64952W BZ 5	NEW YORK LIFE GLOBAL FUNDING.				1FE	1,498,950	99.722	1,495,830	1,500,000	1,499,535		346			1.300	1.324	AO	3,467	19,500	04/20/2015.	04/27/2018.
654106 AC 7	NIKE INC.			1	1FE	3,370,385	97.525	3,424,103	3,511,000	3,395,267		16,466			2.250	2.822	MN	13,166	78,997	06/23/2015.	05/01/2023.
674599 BY 0	OCCIDENTAL PETROLEUM CORP.			2	1FE	999,770	106.227	1,062,270	1,000,000	999,896		23			4.100	4.103	FA	17,083	41,000	12/13/2010.	02/01/2021.
674599 CC 7	OCCIDENTAL PETROLEUM CORP.			2	1FE	1,015,100	102.210	1,022,100	1,000,000	1,011,057		(2,084)			3.125	2.880	FA	11,806	31,250	01/13/2015.	02/15/2022.
680223 AJ 3	OLD REPUBLIC INTERNATIONAL CORP.			1	2FE	3,251,460	104.191	3,125,730	3,000,000	3,241,375		(10,085)			4.875	3.662	AO	36,563	73,125	08/17/2016.	10/01/2024.
68389X AG 0	ORACLE CORP.			1	1FE	3,624,840	107.842	3,235,260	3,000,000	3,247,507		(95,440)			5.000	1.644	JJ	72,083	150,000	12/12/2012.	07/08/2019.
68389X AP 0	ORACLE CORP.			1	1FE	1,513,260	98.930	1,483,950	1,500,000	1,508,137		(1,295)			2.500	2.399	AO	7,917	37,500	11/28/2012.	10/15/2022.
68389X AU 9	ORACLE CORP.			1	1FE	2,141,200	101.891	2,037,820	2,000,000	2,129,805		(11,395)			3.400	2.421	JJ	32,678	34,000	04/18/2016.	07/08/2024.
713448 BH 0	PEPSICO INC.				1FE	994,860	105.018	1,050,180	1,000,000	999,108		592			5.000	5.066	JD	4,167	50,000	05/19/2008.	06/01/2018.
713448 CG 1	PEPSICO INC.			1	1FE	419,985	99.891	449,510	450,000	428,958		2,996			2.750	3.602	MS	4,125	12,375	11/22/2013.	03/01/2023.
713448 DN 5	PEPSICO INC.			1	1FE	1,999,640	94.667	1,893,340	2,000,000	1,999,648		8			2.375	2.377	AO	11,215		10/03/2016.	10/06/2026.
717081 DH 3	PFIZER INC.			1	1FE	991,870	101.764	1,017,640	1,000,000	993,790		856			3.000	3.107	JD	1,333	30,000	09/18/2014.	06/15/2023.
72650R AT 9	PLAINS ALL AMERICAN PIPELINE L P.			1	2FE	2,444,740	105.677	2,113,540	2,000,000	2,109,726		(80,088)			6.500	2.300	MN	21,667	130,000	08/27/2012.	05/01/2018.
69349L AG 3	PNC BANK			2	1FE	991,260	98.442	984,420	1,000,000	994,353		879			2.700	2.806	MN	4,500	27,000	05/07/2013.	11/01/2022.
69353R EF 1	PNC BANK			2	1FE	3,052,496	100.517	2,868,755	2,854,000	3,044,671		(7,825)			3.300	2.352	AO	15,959	47,091	08/25/2016.	10/30/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
69353R EW 4	PNC BANK				1FE	3,997,560	98.679	3,947,160	4,000,000	3,997,876		316			2.150	2.163	AO	14,811	43,000	04/26/2016.	04/29/2021.
74005P AZ 7	PRAXAIR INC.			1	1FE	3,111,840	102.272	3,068,160	3,000,000	3,081,351		(16,291)			3.000	2.383	MS	30,000	90,000	02/10/2015.	09/01/2021.
74005P BA 1	PRAXAIR INC.			2	1FE	1,493,910	99.254	1,488,810	1,500,000	1,496,703		596			2.450	2.496	FA	13,883	36,750	02/01/2012.	02/15/2022.
740189 AK 1	PRECISION CASTPARTS CORP.			1	1FE	1,999,023	99.802	1,996,040	2,000,000	1,999,792		197			1.250	1.260	JJ	11,528	25,000	01/11/2013.	01/15/2018.
742718 EQ 8	PROCTER AND GAMBLE CO.			1	1FE	501,750	98.289	491,445	500,000	501,695		(55)			1.700	1.627	MN	1,369		11/02/2016.	11/03/2021.
743315 AN 3	PROGRESSIVE CORP OHIO.			1	1FE	4,585,088	105.856	4,651,313	4,394,000	4,519,552		(24,911)			3.750	3.088	FA	58,587	164,775	04/17/2014.	08/23/2021.
69362B AY 8	PSEG POWER LLC.			2	2FE	514,200	104.287	521,435	500,000	507,151		(1,446)			4.150	3.798	MS	6,110	20,750	09/22/2011.	09/15/2021.
744448 CC 3	PUBLIC SERVICE CO COLO.			1	1FE	994,600	107.782	1,077,820	1,000,000	998,432		594			5.125	5.195	JD	4,271	51,250	05/28/2009.	06/01/2019.
744448 CL 3	PUBLIC SERVICE CO COLO.			2	1FE	996,810	99.016	990,160	1,000,000	997,274		283			2.900	2.937	MN	3,706	29,000	05/05/2015.	05/15/2025.
74456Q BK 1	PUBLIC SERVICES ELECTRIC GAS CO			2	1FE	995,200	100.784	1,007,840	1,000,000	996,111		430			3.050	3.106	MN	3,897	30,500	11/04/2014.	11/15/2024.
74456Q BL 9	PUBLIC SERVICES ELECTRIC GAS CO			2	1FE	998,970	100.062	1,000,620	1,000,000	999,119		91			3.000	3.012	MN	3,833	30,000	05/06/2015.	05/15/2025.
76009X AA 6	RENSSELAER POLYTECHNIC INST.			1	1FE	3,403,580	109.299	3,278,970	3,000,000	3,212,326		(53,415)			5.600	3.529	MS	56,000	168,000	06/24/2014.	09/01/2020.
749685 AR 4	RPM INTERNATIONAL INC.			1	2FE	3,527,400	109.817	3,294,510	3,000,000	3,227,945		(76,834)			6.125	3.254	AO	38,792	183,750	11/27/2012.	10/15/2019.
808513 AD 7	SCHWAB CHARLES CORP			1	1FE	5,544,000	106.895	5,344,750	5,000,000	5,350,396		(93,260)			4.450	2.384	JJ	98,271	222,500	11/24/2014.	07/22/2020.
808513 AL 9	SCHWAB CHARLES CORP			1	1FE	2,675,900	98.117	2,614,818	2,665,000	2,674,982		(918)			3.000	2.947	MS	24,651	79,950	03/01/2016.	03/10/2025.
824348 AP 1	SHERWIN WILLIAMS CO.			1	1FE	2,003,990	99.827	1,996,540	2,000,000	2,001,156		(1,196)			1.350	1.289	JD	1,200	27,000	07/11/2014.	12/15/2017.
828807 CN 5	SIMON PROPERTY GROUP LP.			2	1FE	1,551,165	98.605	1,543,168	1,565,000	1,556,210		1,305			2.750	2.851	FA	17,932	43,037	12/19/2012.	02/01/2023.
832696 AH 1	SMUCKER J M CO.			1	2FE	3,010,879	100.966	3,028,980	3,000,000	3,008,460		(1,483)			3.000	2.941	MS	26,500	90,000	05/08/2015.	03/15/2022.
84755T AA 5	SPECTRA ENERGY CAP LLC.			1	2FE	3,248,873	104.542	2,797,544	2,676,000	2,823,640		(112,108)			6.200	1.850	AO	35,026	165,912	03/21/2013.	04/15/2018.
855244 AJ 8	STARBUCKS CORP.			1	1FE	7,167,370	99.680	6,977,600	7,000,000	7,145,070		(22,300)			2.100	1.565	FA	60,025	73,500	05/11/2016.	02/04/2021.
857477 AN 3	STATE STREET CORP.				1FE	998,980	100.985	1,009,850	1,000,000	999,163		91			3.300	3.312	JD	1,375	33,000	12/10/2014.	12/16/2024.
857477 AL 7	STATE STREET CORP.				1FE	2,573,130	99.804	2,644,806	2,650,000	2,595,866		7,374			3.100	3.464	MN	10,497	82,150	11/22/2013.	05/15/2023.
871829 AL 1	SYSCO CORP.			1	2FE	3,023,130	103.867	3,116,010	3,000,000	3,003,200		(2,720)			5.250	5.150	FA	60,813	157,500	02/14/2008.	02/12/2018.
871829 AQ 0	SYSCO CORP.			1	1FE	987,220	98.451	984,510	1,000,000	992,619		1,240			2.600	2.747	JD	1,372	26,000	06/06/2012.	06/12/2022.
87612E AV 8	TARGET CORP.			1	1FE	997,130	105.923	1,059,230	1,000,000	998,856		296			3.875	3.910	JJ	17,868	38,750	07/13/2010.	07/15/2020.
87612E AZ 9	TARGET CORP.			1	1FE	1,057,810	101.903	1,019,030	1,000,000	1,050,659		(7,151)			2.900	1.843	JJ	13,372	14,500	04/01/2016.	01/15/2022.
87236Y AA 6	TD AMERITRADE HLDG CORP.			1	1FE	4,009,626	109.858	3,834,044	3,490,000	3,798,681		(100,890)			5.600	2.440	JD	16,287	195,440	11/18/2014.	12/01/2019.
878237 AF 3	TECH DATA CORP.			1	2FE	2,024,240	101.231	2,024,620	2,000,000	2,003,836		(5,149)			3.750	3.479	MS	20,833	75,000	10/25/2012.	09/21/2017.
882508 AU 8	TEXAS INSTRUMENTS INC.			1	1FE	3,023,640	99.776	2,993,280	3,000,000	3,010,060		(3,781)			1.650	1.517	FA	20,350	49,500	05/02/2013.	08/03/2019.
887315 BJ 7	TIME WARNER COS INC.				2FE	3,776,580	104.483	3,134,490	3,000,000	3,123,771		(154,066)			7.250	1.958	AO	45,917	217,500	08/15/2012.	10/15/2017.
872540 AP 4	TJX COS INC.			2	1FE	3,371,585	97.953	3,428,355	3,500,000	3,392,143		15,123			2.500	3.035	MN	11,181	87,500	08/19/2015.	05/15/2023.
89233P 5S 1	TOYOTA MOTOR CREDIT CORP.			1	1FE	3,119,910	100.019	3,000,570	3,000,000	3,000,918		(29,810)			2.050	1.048	JJ	28,871	61,500	12/11/2012.	01/12/2017.
89233P 5T 9	TOYOTA MOTOR CREDIT CORP.			1	1FE	2,150,000	103.306	2,066,120	2,000,000	2,132,472		(17,528)			3.300	1.913	JJ	30,983	33,000	04/18/2016.	01/12/2022.
91159H HC 7	U S BANCORP.			2	1FE	1,539,307	101.956	1,580,318	1,550,000	1,543,048		1,207			3.000	3.094	MS	13,692	46,500	11/20/2013.	03/15/2022.
91159H HK 9	U S BANCORP.			2	1FE	3,622,570	101.907	3,566,745	3,500,000	3,611,861		(10,709)			3.600	3.125	MS	38,500	126,000	03/01/2016.	09/11/2024.
904311 AA 5	UNDER ARMOUR INC.			1	2FE	4,061,680	94.443	3,777,720	4,000,000	4,060,203		(1,477)			3.250	3.061	JD	5,778	65,722	09/27/2016.	06/15/2026.
907818 DY 1	UNION PACIFIC CORP.			2	1FE	996,690	101.629	1,016,290	1,000,000	997,354		283			3.250	3.288	JJ	14,986	32,500	08/07/2014.	01/15/2025.
907818 EE 4	UNION PACIFIC CORP.			1	1FE	999,200	100.223	1,002,230	1,000,000	999,437		154			2.250	2.267	JD	750	22,500	06/16/2015.	06/19/2020.
911312 AH 9	UNITED PARCEL SERVICE INC.			1	1FE	1,998,040	104.220	2,084,400	2,000,000	1,999,743		233			5.500	5.513	JJ	50,722	110,000	01/10/2008.	01/15/2018.
911312 AQ 9	UNITED PARCEL SERVICE INC.			1	1FE	998,670	99.587	995,870	1,000,000	999,197		128			2.450	2.465	AO	6,125	24,500	09/24/2012.	10/01/2022.
911312 AY 2	UNITED PARCEL SERVICE INC.			1	1FE	499,820	94.544	472,720	500,000	499,823		3			2.400	2.404	MN	2,233		10/19/2016.	11/15/2026.
913017 BR 9	UNITED TECHNOLOGIES CORP.			1	1FE	1,499,965	107.918	1,618,770	1,500,000	1,499,990		1			4.500	4.500	AO	14,250	67,500	03/31/2010.	04/15/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
90331H MS 9	US BK NATL ASSN MINNEAPOLISMTN			2	1FE	996,630	97.586	975,860	1,000,000	997,211		303			2.800	2.839	JJ	11,978	28,000	01/22/2015.	01/27/2025.
90327Q CX 5	USAA CAP CORP MTN BE 144A			1	1FE	999,520	100.306	1,003,060	1,000,000	999,653		91			2.450	2.460	FA	10,208	25,452	07/14/2015.	08/01/2020.
90327Q CY 3	USAA CAP CORP MTN BE 144A			1	1FE	998,910	97.885	978,850	1,000,000	999,035		126			2.000	2.023	JD	1,667	10,277	05/23/2016.	06/01/2021.
918204 AV 0	V F CORP			1	1FE	5,272,300	103.936	5,196,800	5,000,000	5,210,883		(44,620)			3.500	2.486	MS	58,333	175,000	08/13/2015.	09/01/2021.
920355 AF 1	VALSPAR CORP			1	2FE	3,643,200	110.421	3,312,630	3,000,000	3,225,493		(85,704)			7.250	4.006	JD	9,666	217,500	09/14/2011.	06/15/2019.
92343V BC 7	VERIZON COMMUNICATIONS INC			1	2FE	1,529,164	103.217	1,445,037	1,400,000	1,471,411		(13,782)			3.500	2.377	MN	8,166	49,000	08/22/2012.	11/01/2021.
92553P AJ 1	VIACOM INC			1	2FE	2,027,460	101.015	2,020,300	2,000,000	2,021,572		(3,905)			3.875	3.635	JD	3,444	77,500	06/23/2015.	12/15/2021.
927804 FH 2	VIRGINIA ELECTRIC AND POWER CO			1	2FE	2,361,360	107.302	2,146,040	2,000,000	2,153,173		(59,391)			5.000	1.848	JD	278	100,000	05/29/2013.	06/30/2019.
92826C AB 8	VISA INC			1	1FE	5,991,250	100.311	6,018,660	6,000,000	5,993,004		1,674			2.200	2.231	JD	6,233	132,000	12/14/2015.	12/14/2020.
92826C AC 6	VISA INC			1	1FE	515,250	100.560	502,800	500,000	513,454		(1,796)			2.800	2.301	JD	661	14,000	03/01/2016.	12/14/2022.
931142 CP 6	WAL MART STORES INC				1FE	492,250	105.040	525,200	500,000	498,101		853			4.125	4.317	FA	8,594	20,625	01/30/2009.	02/01/2019.
931142 CZ 4	WAL MART STORES INC				1FE	498,095	104.221	521,105	500,000	499,200		194			3.250	3.295	AO	2,979	16,250	10/18/2010.	10/25/2020.
931142 DJ 9	WAL-MART STORES INC				1FE	500,975	100.951	504,755	500,000	500,378		(188)			1.950	1.910	JD	433	9,750	10/03/2013.	12/15/2018.
931427 AA 6	WALGREENS BOOTS ALLIANCE INC			2	2FE	3,018,270	101.327	3,039,810	3,000,000	3,010,677		(3,635)			2.700	2.567	MN	9,675	81,000	11/18/2014.	11/18/2019.
942683 AE 3	WATSON PHARMACEUTICALS INC			1	2FE	3,543,660	109.253	3,277,590	3,000,000	3,207,137		(74,333)			6.125	3.353	FA	69,416	183,750	03/06/2012.	08/15/2019.
94974B EV 8	WELLS FARGO AND CO				1FE	997,930	107.454	1,074,540	1,000,000	999,005		207			4.600	4.626	AO	11,500	46,000	03/22/2011.	04/01/2021.
94974B GA 2	WELLS FARGO AND CO				1FE	997,300	98.975	989,750	1,000,000	997,850		241			3.300	3.332	MS	10,266	33,000	09/02/2014.	09/09/2024.
96332H CE 7	WHIRLPOOL CORP			1	2FE	3,272,850	109.154	3,274,620	3,000,000	3,203,310		(33,721)			4.700	3.323	JD	11,750	141,000	11/25/2014.	06/01/2022.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						517,045,600	XXX	508,745,375	497,323,000	507,798,570	(11,196)	(2,842,582)	0	0	XXX	XXX	XXX	4,656,310	16,210,166	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						517,045,600	XXX	508,745,375	497,323,000	507,798,570	(11,196)	(2,842,582)	0	0	XXX	XXX	XXX	4,656,310	16,210,166	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						740,390,060	XXX	729,658,528	717,208,000	728,515,034	(11,196)	(3,299,063)	0	0	XXX	XXX	XXX	5,937,850	21,209,004	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						252,411,236	XXX	247,811,292	247,332,984	251,535,488	0	(230,480)	0	0	XXX	XXX	XXX	544,798	4,829,429	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						69,513,187	XXX	67,967,944	67,100,000	69,232,340	0	(204,912)	0	0	XXX	XXX	XXX	192,529	1,972,049	XXX	XXX
8399999. Grand Total - Bonds						1,062,314,483	XXX	1,045,437,764	1,031,640,984	1,049,282,862	(11,196)	(3,734,455)	0	0	XXX	XXX	XXX	6,675,177	28,010,482	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
G1151C 10 1	ACCENTURE PLC		C	9,500.000	1,112,735	117.130	1,112,735	1,029,367		8,085		83,368		83,368		L	11/09/2016.
G0176J 10 9	ALLEGION PUBLIC LTD CO		C	3,130.000	200,320	64.000	200,320	162,123		1,502		(6,010)		(6,010)		L	02/28/2014.
03852X 10 0	ARALEZ PHARMACEUTICALS INC		C	5,850.000	25,799	4.410	25,799	19,305				6,494	17,269	(10,775)		L	04/01/2016.
25243Q 20 5	DIAGEO PLC		C	8,500.000	883,490	103.940	883,490	914,994		14,946		(45,241)		(45,241)		L	10/11/2016.
29258Y 10 3	ENDEAVOUR SILVER CORP		C	35,000.000	123,200	3.520	123,200	53,141				73,500		73,500		L	11/06/2015.
G5960L 10 3	MEDTRONIC PLC		C	15,400.000	1,096,942	71.230	1,096,942	1,244,969	6,622	11,325		(147,877)		(147,877)		L	12/20/2016.
63905A 10 1	NATUZZI S P A		C	126,329.000	285,503	2.260	285,503	184,889				93,806	11,391	82,415		L	04/27/2016.
641069 40 6	NESTLE S A		C	12,000.000	862,500	71.875	862,500	841,073		7,439		17,915		17,915		L	12/02/2016.
G6564A 10 5	NOMAD HOLDINGS LTD		C	32,401.000	310,077	9.570	310,077	291,648				18,430		18,430		L	08/11/2016.
67001K 20 2	NOVELION THERAPEUTICS INC		C	20,000.000	168,400	8.420	168,400	141,677		63,886		31,517	90,543	(59,026)		L	06/27/2016.
960908 30 9	WESTPORT FUEL SYSTEMS INC		C	89,118.000	100,703	1.130	100,703	100,703				(4,172)	67,465	(71,637)		L	01/07/2016.
88579Y 10 1	3M CO			8,000.000	1,428,560	178.570	1,428,560	1,078,411		18,870		146,753		146,753		L	10/25/2016.
003881 30 7	ACACIA RESH CORP			10,000.000	65,000	6.500	65,000	32,920				32,080		32,080		L	02/26/2016.
005098 10 8	ACUSHNET HOLDINGS CORP			11,270.000	222,132	19.710	222,132	209,285				12,846		12,846		L	12/16/2016.
01167P 10 1	ALASKA COMMUNICATIONS SYSTEMS GRP			130,000.000	213,200	1.640	213,200	221,387				(13,460)		(13,460)		L	12/27/2016.
012423 10 9	ALBANY MOLECULAR RESH INC			27,500.000	515,900	18.760	515,900	136,987				(12,842)		(12,842)		L	06/27/2016.
019330 10 9	ALLIED MOTION TECHNOLOGIES INC			7,390.000	158,072	21.390	158,072	137,186		605		(7,515)		(7,515)		L	09/22/2016.
01988P 10 8	ALLSCRIPTS HEALTHCARE SOLUTIONS			11,260.000	114,965	10.210	114,965	148,745				(51,207)		(51,207)		L	03/30/2016.
02005N 10 0	ALLY FINANCIAL INC			11,470.000	218,159	19.020	218,159	201,927		1,615		16,232	13,690	2,542		L	09/19/2016.
032037 10 3	AMPCO-PITTSBURGH CORP			17,068.000	285,889	16.750	285,889	192,534		6,403		93,355		93,355		L	06/13/2016.
032332 50 4	AMTECH SYSTEMS INC			38,470.000	163,498	4.250	163,498	148,097				(77,325)		(77,325)		L	02/03/2015.
034164 10 3	ANDERSONS INC			3,670.000	164,049	44.700	164,049	131,811	587	569		32,238		32,238		L	09/19/2016.
037833 10 0	APPLE INC			11,500.000	1,331,930	115.820	1,331,930	1,014,049		15,610		81,998		81,998		L	12/09/2016.
039380 40 7	ARCH COAL INC			1,560.000	121,758	78.050	121,758	107,468				14,290		14,290		L	12/27/2016.
039483 10 2	ARCHER DANIELS MIDLAND CO			6,500.000	296,725	45.650	296,725	183,305		7,800		58,305		58,305		L	01/31/2012.
04238R 10 6	ARMSTRONG FLOORING INC			11,160.000	222,196	19.910	222,196	162,058				60,138		60,138		L	06/29/2016.
042682 20 3	AROTECH CORP			50,000.000	175,000	3.500	175,000	78,438				64,900		64,900		L	12/27/2016.
00206R 10 2	AT&T INC			21,000.000	893,130	42.530	893,130	717,995		26,880		122,951		122,951		L	12/14/2016.
05366Y 20 1	AVIAT NETWORKS INC			17,138.000	237,018	13.830	237,018	133,334				103,685	24,575	79,110		L	12/01/2015.
054540 20 8	AXCELIS TECHNOLOGIES INC			37,500.000	545,625	14.550	545,625	195,897				157,125		157,125		L	11/05/2015.
00246W 10 3	AXT INC			84,950.000	407,760	4.800	407,760	163,104				197,084		197,084		L	05/04/2015.
05614L 10 0	BABCOCK & WILCOX ENTERPRISES			10,277.000	170,495	16.590	170,495	159,131				(5,321)		(5,321)		L	11/09/2016.
058516 10 5	BALLANTYNE STRONG INC			22,042.000	176,336	8.000	176,336	97,591				74,722		74,722		L	12/08/2015.
05990K 10 6	BANC CALIFORNIA INC			6,500.000	112,775	17.350	112,775	79,265	845	3,120		17,745		17,745		L	09/18/2015.
064058 10 0	BANK OF NEW YORK MELLON CORP			15,000.000	710,700	47.380	710,700	353,498		10,800		92,400		92,400		L	02/06/2013.
05544A 10 9	BG STAFFING INC			4,840.000	75,504	15.600	75,504	82,135		1,680		(6,631)		(6,631)		L	09/07/2016.
090672 10 6	BIOTELEMETRY INC			13,220.000	295,467	22.350	295,467	190,966				104,501		104,501		L	11/03/2016.
09202G 10 1	BLACK DIAMOND INC			24,000.000	128,400	5.350	128,400	114,925				23,329		23,329		L	06/24/2016.
09238E 10 4	BLACKHAWK NETWORK HOLDINGS INC			4,750.000	178,956	37.675	178,956	167,313				6,839		6,839		L	08/01/2016.
096761 10 1	BOB EVANS FARMS INC			3,250.000	172,933	53.210	172,933	127,755		1,105		45,177		45,177		L	09/13/2016.
097023 10 5	BOEING CO			6,000.000	934,080	155.680	934,080	941,617				(7,537)		(7,537)		L	12/27/2016.
110122 10 8	BRISTOL MYERS SQUIBB CO			15,000.000	876,600	58.440	876,600	600,565		15,200		(89,738)		(89,738)		L	11/09/2016.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
120076 10 4	BUILD A BEAR WORKSHOP			13,160.000	180,950	13.750	180,950	160,568				20,382		20,382		L	08/10/2016.
05605H 10 0	BWX TECHNOLOGIES INC			8,860.000	351,742	39.700	351,742	197,305		3,190		70,260		70,260		L	06/29/2015.
125071 10 0	C D I CORP			35,000.000	259,000	7.400	259,000	215,194				45,089		45,089		L	09/19/2016.
12811R 10 4	CALAMOS ASSET MANAGEMENT INC			15,000.000	128,250	8.550	128,250	114,753		6,000		15,651	25,853	(10,202)		L	12/19/2016.
131193 10 4	CALLAWAY GOLF CO			45,000.000	493,200	10.960	493,200	273,824		1,800		69,300		69,300		L	05/16/2013.
166764 10 0	CHEVRONTEXACO CORP			5,000.000	588,500	117.700	588,500	458,539		21,450		138,700		138,700		L	12/15/2015.
17163B 10 2	CIBER INC			120,000.000	75,816	0.632	75,816	75,816					70,231	(70,231)		L	12/19/2016.
171871 50 2	CINCINNATI BELL INC			10,660.000	238,251	22.350	238,251	170,752				45,004		45,004		L	09/22/2016.
17275R 10 2	CISCO SYSTEMS			20,000.000	604,400	30.220	604,400	497,398		13,960		35,752		35,752		L	08/18/2016.
191216 10 0	COCA COLA CO			11,500.000	476,790	41.460	476,790	399,127		16,100		(17,250)		(17,250)		L	01/11/2013.
192176 10 5	COFFEE HOLDINGS INC			60,000.000	279,000	4.650	279,000	262,821				48,152		48,152		L	12/27/2016.
20084V 30 6	COMMERCEHUB INC			4,972.000	74,729	15.030	74,729	60,976				13,753		13,753		L	09/27/2016.
20341J 10 4	COMMUNICATIONS SALES & LEASES INC			9,170.000	233,010	25.410	233,010	177,178	5,502	17,040		53,156		53,156		L	11/18/2016.
205477 10 2	COMPUTER TASK GROUP INC			25,500.000	107,355	4.210	107,355	118,643				(11,288)		(11,288)		L	10/26/2016.
219350 10 5	CORNING INC			23,000.000	558,210	24.270	558,210	289,721		12,420		137,770		137,770		L	02/06/2013.
221006 10 9	CORVEL CORP			3,255.000	119,133	36.600	119,133	110,838				(23,827)		(23,827)		L	08/23/2013.
126650 10 0	CVS/CAREMARK CORPORATION			11,000.000	868,010	78.910	868,010	980,048		2,550		(112,038)		(112,038)		L	12/12/2016.
23283R 10 0	CYRUSONE INC			3,130.000	140,005	44.730	140,005	135,967	1,189			4,038		4,038		L	11/08/2016.
239360 10 0	DAWSON GEOPHYSICAL CO			15,040.000	120,922	8.040	120,922	57,302				68,883		68,883		L	09/15/2015.
245077 10 2	DEL FRISCOS RESTAURANT GROUP			8,279.000	140,743	17.000	140,743	119,714				21,029		21,029		L	09/28/2016.
253651 10 3	DIEBOLD INC			5,250.000	132,038	25.150	132,038	122,891		914		9,146		9,146		L	11/07/2016.
253827 10 9	DIGIRAD CORP			95,450.000	477,250	5.000	477,250	203,121		19,090		(75,406)		(75,406)		L	02/06/2014.
254423 10 6	DINEEQUITY INC			2,070.000	159,390	77.000	159,390	166,227	2,008			(6,837)		(6,837)		L	11/10/2016.
254687 10 6	DISNEY WALT COMPANY			9,500.000	990,090	104.220	990,090	931,663	7,410	3,479		66,450		66,450		L	09/22/2016.
25787G 10 0	DONNELLEY FINANCIAL SOLUTIONS INC			3,918.000	90,036	22.980	90,036	86,719				3,317		3,317		L	12/14/2016.
260095 10 4	DOVER DOWNS GAMING & ENTERTAINMENT INC			20,000.000	20,600	1.030	20,600	18,582				606		606		L	08/22/2016.
263534 10 9	DU PONT E I DE NEMOURS & CO			9,000.000	660,600	73.400	660,600	400,604		13,680		61,200		61,200		L	12/11/2012.
28035Q 10 2	EDGEWELL PERSONAL CARE CO			1,270.000	92,697	72.990	92,697	101,870				13,777	20,422	(6,645)		L	02/23/2016.
28470R 10 2	ELDORADO RESORTS INC			15,870.000	268,997	16.950	268,997	200,148				68,849		68,849		L	11/18/2016.
285229 10 0	ELECTRO SCIENTIFIC INDUSTRIES INC			55,551.000	328,862	5.920	328,862	260,380				40,679		40,679		L	08/04/2016.
291087 20 3	EMERSON RADIO CORP			132,735.000	139,372	1.050	139,372	76,323				71,026	63,049	7,977		L	11/24/2014.
29272W 10 9	ENERGIZER HOLDINGS INC			6,390.000	285,058	44.610	285,058	240,928		6,077		59,645		59,645		L	09/22/2016.
30231G 10 2	EXXON MOBIL CORP			12,300.000	1,110,198	90.260	1,110,198	1,068,811		17,143		58,371		58,371		L	12/14/2016.
31620R 40 2	FIDELITY NATIONAL FINANCIAL INC			30,672.000	420,206	13.700	420,206	349,838				106,349	29,193	77,156		L	01/04/2016.
344437 40 5	FONAR CORP			7,810.000	149,562	19.150	149,562	172,024				(22,463)		(22,463)		L	09/12/2016.
350060 10 9	FOSTER L B CO			15,000.000	204,000	13.600	204,000	206,851		1,560		15,962		15,962		L	11/08/2016.
357023 10 0	FREIGHTCAR AMERICA INC			12,000.000	179,160	14.930	179,160	197,790		3,645		(28,237)		(28,237)		L	08/02/2016.
359523 10 7	FUEL TECH INC			35,000.000	40,250	1.150	40,250	40,250				8,526	33,632	(25,106)		L	03/11/2016.
36164Y 10 1	GCP APPLIED TECHNOLOGIES INC			7,690.000	205,707	26.750	205,707	135,464				70,243		70,243		L	03/08/2016.
369604 10 3	GENERAL ELEC CO			22,000.000	695,200	31.600	695,200	454,704	5,280	20,240		9,900		9,900		L	02/13/2013.
384556 10 6	GRAHAM CORP			5,000.000	110,750	22.150	110,750	94,645		450		16,105		16,105		L	10/07/2016.
401617 10 5	GUESS INC			6,360.000	76,956	12.100	76,956	78,588				(1,632)		(1,632)		L	12/27/2016.

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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
402307 10 2	GULF ISLAND FABRICATION INC.			22,000.000	261,800	11.900	261,800	152,376		790		105,690	47,519	58,171		L	05/10/2016.
413833 10 4	HARRIS & HARRIS GROUP INC.			160,000.000	220,800	1.380	220,800	221,297				(8,799)	106,489	(115,288)		L	12/27/2016.
413875 10 5	HARRIS CORP DEL.			12,000.000	1,229,640	102.470	1,229,640	1,002,551		15,870		227,089		227,089		L	08/16/2016.
42833L 10 8	HHGREGG INC.			20,019.000	28,627	1.430	28,627	28,627				(6,406)	38,236	(44,642)		L	05/28/2015.
437076 10 2	HOME DEPOT INC.			3,500.000	469,280	134.080	469,280	455,483				13,797		13,797		L	12/02/2016.
438516 10 6	HONEYWELL INTL INC.			12,500.000	1,448,125	115.850	1,448,125	1,039,307		19,023		137,602		137,602		L	10/11/2016.
44052W 10 4	HORIZON GLOBAL CORP.			10,739.000	257,736	24.000	257,736	108,896				140,949		140,949		L	05/03/2016.
44244K 10 9	HOUSTON WIRE & CABLE CO.			21,812.000	141,778	6.500	141,778	123,847		1,395		21,720		21,720		L	11/15/2016.
45378A 10 6	INDEPENDENCE REALTY TRUST INC.			24,340.000	217,113	8.920	217,113	212,477	1,461	2,117		4,636		4,636		L	11/08/2016.
45688C 10 7	INGEVITY CORP.			1,450.000	79,547	54.860	79,547	52,922				26,625		26,625		L	08/18/2016.
458140 10 0	INTEL CORPORATION.			25,000.000	906,750	36.270	906,750	634,244		22,100		28,401		28,401		L	10/18/2016.
46062X 20 4	INTERSPACE DIAGNOSTICS GROUP INC.			3,193.000	17,562	5.500	17,562	5,109				12,453	9,739	2,714		L	04/28/2015.
46116V 10 5	INTERNATIONAL FCSTONE INC.			3,893.000	154,163	39.600	154,163	105,025				49,138		49,138		L	05/04/2016.
461203 10 1	INVACARE CORP.			20,000.000	261,000	13.050	261,000	276,040	250	856		(46,117)		(46,117)		L	05/03/2016.
46432F 84 2	ISHARES CORE MSCI EAFE ETF.			157,376.000	8,440,075	53.630	8,440,075	8,207,589		231,747		73,344	186,705	(113,361)		L	12/09/2016.
464285 10 5	ISHARES GOLD TRUST.			378,841.000	4,197,558	11.080	4,197,558	4,170,927				26,631		26,631		L	12/09/2016.
46428Q 10 9	ISHARES SILVER TRUST.			126,478.000	1,911,082	15.110	1,911,082	1,883,378				27,705		27,705		L	12/09/2016.
46564T 10 7	ITERIS INC.			93,742.000	341,221	3.640	341,221	148,957				139,676		139,676		L	06/16/2015.
46609J 10 6	J ALEXANDERS HOLDINGS INC.			18,596.000	199,907	10.750	199,907	193,776				1,991		1,991		L	03/07/2016.
46625H 10 0	J P MORGAN CHASE & CO.			16,000.000	1,380,640	86.290	1,380,640	843,757		18,400		285,867		285,867		L	11/09/2016.
47012E 10 6	JAKKS PAC INC.			48,000.000	247,200	5.150	247,200	252,601				(110,330)		(110,330)		L	12/19/2016.
478160 10 4	JOHNSON & JOHNSON.			11,500.000	1,324,915	115.210	1,324,915	969,064		22,050		88,168		88,168		L	12/14/2016.
49428J 10 9	KIMBALL ELECTRONICS INC.			27,232.000	495,622	18.200	495,622	161,308				196,343		196,343		L	11/19/2014.
494274 10 3	KIMBALL INTERNATIONAL INC.			19,019.000	333,974	17.560	333,974	131,972	1,321	4,520		148,158		148,158		L	07/20/2015.
500600 10 1	KOPIN CORP.			15,000.000	42,600	2.840	42,600	24,900				17,700	15,900	1,800		L	10/02/2013.
500754 10 6	KRAFT HEINZ CO.			12,500.000	1,091,500	87.320	1,091,500	747,696		26,100		120,710		120,710		L	11/03/2016.
501797 10 4	L BRANDS INC.			11,500.000	757,160	65.840	757,160	757,160		30,520			165,448	(165,448)		L	08/15/2016.
511795 10 6	LAKELAND INDUSTRIES INC.			58,983.000	613,423	10.400	613,423	552,084				(87,969)		(87,969)		L	04/21/2016.
512816 10 9	LAMAR ADVERTISING CO.			3,380.000	227,271	67.240	227,271	178,831		10,208		24,539		24,539		L	08/06/2015.
514766 10 4	LANDEC CORP.			25,476.000	351,569	13.800	351,569	180,938				50,188		50,188		L	01/23/2013.
521050 10 4	LAYNE CHRISTENSEN CO.			35,000.000	380,450	10.870	380,450	178,258				196,350		196,350		L	12/14/2015.
525327 10 2	LEIDOS HOLDINGS INC.			4,580.000	234,221	51.140	234,221	204,227		1,466		29,994		29,994		L	11/11/2016.
53046P 10 9	LIBERTY EXPEDIA HOLDINGS.			4,330.000	171,771	39.670	171,771	104,935				66,837		66,837		L	11/16/2016.
53071M 10 4	LIBERTY INTERACTIVE CORP QVC GROUP.			16,399.000	327,652	19.980	327,652	337,696				(20,964)		(20,964)		L	11/03/2016.
53071M 85 6	LIBERTY INTERACTIVE CORP - LIBERTY VENTURES.			12,085.000	445,574	36.870	445,574	378,204				67,370		67,370		L	11/22/2016.
531229 88 8	LIBERTY MEDIA CORP BRAVES GROUP.			11,654.000	239,956	20.590	239,956	183,199				56,757		56,757		L	06/29/2016.
531229 60 7	LIBERTY MEDIA CORP SIRIUSXM.			7,900.000	267,968	33.920	267,968	223,049				44,919		44,919		L	04/15/2016.
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP.			40,000.000	76,800	1.920	76,800	19,391				(2,800)		(2,800)		L	09/09/2015.
53635B 10 7	LIQUIDITY SERVICES INC.			10,000.000	97,500	9.750	97,500	48,752				48,748		48,748		L	03/24/2016.
549282 10 1	LUBYS INC.			55,005.000	235,421	4.280	235,421	235,971				(640)	11,992	(12,632)		L	07/08/2016.
574599 10 6	MASCO CORP COM.			8,650.000	273,513	31.620	273,513	252,746		957		20,767		20,767		L	11/07/2016.
577767 10 6	MAXWELL TECHNOLOGIES INC.			40,000.000	204,800	5.120	204,800	205,864				(23,819)	53,236	(77,055)		L	02/17/2016.
580135 10 1	MCDONALDS CORP.			7,500.000	912,900	121.720	912,900	729,811		22,625		34,170		34,170		L	08/19/2016.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
582839 10 6	MEAD JOHNSON NUTRITION CO			910.000	64,392	70.760	64,392	69,890	375	162		(5,498)		(5,498)		L	09/20/2016.
552721 10 2	MFRI INC			17,500.000	141,750	8.100	141,750	102,506				25,591		25,591		L	06/20/2016.
594918 10 4	MICROSOFT CORP			22,000.000	1,367,080	62.140	1,367,080	744,373		28,020		129,360		129,360		L	11/09/2016.
598039 10 5	MIDSOUTH BANCORP INC			16,429.000	223,434	13.600	223,434	153,003	1,479	5,117		87,724		87,724		L	04/13/2016.
606501 10 4	MITCHAM INDS INC			15,000.000	62,250	4.150	62,250	46,337				17,100		17,100		L	12/09/2015.
609207 10 5	MONDELEZ INTERNATIONAL INC			10,000.000	443,300	44.330	443,300	241,256	1,900	7,000		(5,100)		(5,100)		L	03/20/2012.
553829 10 2	MVC CAPITAL INC			40,000.000	343,200	8.580	343,200	294,800	5,400	28,400		48,400		48,400		L	10/07/2015.
63910B 10 2	NAUTILUS INC			5,190.000	96,015	18.500	96,015	53,990				10,162		10,162		L	11/08/2016.
65339F 10 1	NEXTERA ENERGY INC			5,000.000	597,300	119.460	597,300	484,476		17,400		77,850		77,850		L	12/11/2015.
654106 10 3	NIKE INC			15,000.000	762,450	50.830	762,450	771,561	1,800			(9,111)		(9,111)		L	12/02/2016.
667746 10 1	NORTHWEST PIPE CO			20,000.000	344,400	17.220	344,400	176,598				167,802	13,790	154,012		L	03/02/2016.
67555N 20 6	OCLARO INC			15,000.000	134,250	8.950	134,250	26,172				82,050		82,050		L	06/25/2015.
68162K 10 6	OLYMPIC STEEL INC			2,461.000	59,630	24.230	59,630	25,707		197		32,153		32,153		L	02/25/2016.
68235P 10 8	ONE GAS INC			2,430.000	155,423	63.960	155,423	78,683		3,636		33,510		33,510		L	02/10/2014.
68386C 30 2	OPPENHEIMER SMALLCAP REVENUE ETF			73,499.000	4,933,253	67.120	4,933,253	3,357,020	8,304	16,874		811,641		811,641		L	12/09/2016.
68628V 30 8	ORION MARINE GROUP INC			20,000.000	199,000	9.950	199,000	80,368				115,772		115,772		L	06/27/2016.
713448 10 8	PEPSICO INC			6,500.000	680,095	104.630	680,095	421,000	4,891	18,915		30,615		30,615		L	04/17/2012.
71361F 10 0	PERCEPTRON INC			20,025.000	132,966	6.640	132,966	95,458				16,540	26,077	(9,537)		L	05/03/2016.
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES			90,286.000	352,115	3.900	352,115	292,121				15,962		15,962		L	12/22/2016.
717081 10 3	PFIZER INC			35,000.000	1,136,800	32.480	1,136,800	921,887		24,600		2,154		2,154		L	12/09/2016.
693366 20 5	PICO HOLDINGS INC			20,070.000	304,061	15.150	304,061	195,069				96,938		96,938		L	11/09/2015.
73935X 58 3	POWERSHARES FTSE RAFI US 1000 ETF			131,681.000	13,108,843	99.550	13,108,843	8,314,817		260,957		1,485,143		1,485,143		L	12/09/2016.
69351T 10 6	PPL CORP			11,500.000	391,575	34.050	391,575	295,135	4,370	17,451		(920)		(920)		L	04/12/2012.
742718 10 9	PROCTER & GAMBLE CO			15,500.000	1,303,240	84.080	1,303,240	1,195,171		17,364		12,405		12,405		L	11/09/2016.
74733V 10 0	QEP RES INC			11,150.000	205,272	18.410	205,272	167,994				37,277		37,277		L	12/05/2016.
750459 10 9	RADISYS CORP			32,000.000	141,760	4.430	141,760	68,974				53,120		53,120		L	04/23/2015.
755111 50 7	RAYTHEON CO			6,500.000	923,000	142.000	923,000	610,850	4,761	12,234		62,090		62,090		L	08/26/2016.
75605L 70 8	REALNETWORKS INC			58,000.000	281,880	4.860	281,880	237,220				35,380		35,380		L	03/26/2015.
756764 10 6	RED LION HOTELS CORP			1,553.000	12,968	8.350	12,968	12,045				922		922		L	09/16/2016.
763165 10 7	RICHARDSON ELECTRONICS LTD			50,006.000	315,038	6.300	315,038	257,860		11,701		65,755	29,486	36,269		L	03/04/2016.
74975N 10 5	RTI SURGICAL INC			60,000.000	195,000	3.250	195,000	214,680				(34,385)		(34,385)		L	02/09/2016.
78112T 10 7	RUBICON TECHNOLOGY INC			47,000.000	28,200	0.600	28,200	34,310				(11,280)	14,100	(25,380)		L	08/20/2015.
781182 10 0	RUBY TUESDAY INC			15,000.000	48,450	3.230	48,450	37,500				27,597	61,797	(34,200)		L	02/06/2014.
808625 10 7	SCIENCE APPLICATIONS INTERNATIONAL CORP			2,300.000	195,040	84.800	195,040	87,359		2,852		89,746		89,746		L	10/20/2014.
812362 10 1	SEARS HOMETOWN & OUTLET STORES			21,500.000	101,050	4.700	101,050	105,995				(10,965)	59,985	(70,950)		L	03/06/2015.
829214 10 5	SIMULATIONS PLUS INC			16,879.000	162,882	9.650	162,882	130,722		2,081		21,882		21,882		L	05/20/2016.
830879 10 2	SKYWEST INC			6,834.000	249,099	36.450	249,099	119,106	342	905		118,032		118,032		L	09/19/2016.
838518 10 8	SOUTH JERSEY INDS INC			6,920.000	233,135	33.690	233,135	174,173		7,361		70,376		70,376		L	09/17/2015.
847215 10 0	SPARTANNASH CO			5,640.000	223,006	39.540	223,006	111,018		3,384		100,956		100,956		L	09/30/2014.
784635 10 4	SPX CORP			8,774.000	208,119	23.720	208,119	95,060				121,019		121,019		L	03/08/2016.
854305 20 8	STANLEY FURNITURE CO INC			112,429.000	101,209	0.900	101,209	101,209		168,644		257	209,827	(209,570)		L	06/27/2016.
85569C 10 7	STARTEK INC			1,000.000	8,450	8.450	8,450	7,884				566		566		L	11/23/2016.
855707 10 5	STATE AUTO FINANCIAL CORP			10,000.000	268,100	26.810	268,100	135,435		4,000		62,200		62,200		L	12/19/2012.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
859241 10 1	STERLING CONSTRUCTION CO INC			43,000.000	363,780	8.460	363,780	172,668				108,580		108,580		L	05/04/2016.
86722A 10 3	SUNCOKE ENERGY INC			14,460.000	163,976	11.340	163,976	108,905				55,071		55,071		L	10/04/2016.
870297 80 1	SWEDISH EXPORT CREDIT CORP			779,550.000	4,045,864	5.190	4,045,864	3,562,544				483,321	46,773	436,548		L	05/19/2014.
871503 10 8	SYMANTEC CORP			36,000.000	860,040	23.890	860,040	744,794		88,700		84,646	21,800	62,846		L	10/13/2016.
879455 10 3	TELENAV INC			40,000.000	282,000	7.050	282,000	228,148				54,400		54,400		L	08/06/2014.
882508 10 4	TEXAS INSTRUMENTS INC			16,200.000	1,182,114	72.970	1,182,114	820,576		12,300		174,236		174,236		L	11/09/2016.
87240R 10 7	TFS FINANCIAL CORP			26,720.000	508,749	19.040	508,749	301,080		12,352		5,611		5,611		L	08/23/2013.
887317 30 3	TIME WARNER INC			11,800.000	1,139,054	96.530	1,139,054	845,514		10,465		199,141		199,141		L	12/20/2016.
892231 10 1	TOWNSQUARE MEDIA INC			12,680.000	131,999	10.410	131,999	106,978				38,261	44,579	(6,318)		L	09/07/2016.
892918 10 3	TRANSACT TECHNOLOGIES INC			20,321.000	134,119	6.600	134,119	127,724		5,223		(33,057)		(33,057)		L	12/27/2016.
896047 50 3	TRIBUNE CO NEW			9,197.000	321,711	34.980	321,711	312,934		8,397		8,777		8,777		L	09/27/2016.
Q9235V 10 1	TRONOX LTD			24,950.000	257,235	10.310	257,235	147,538		2,196		109,697		109,697		L	09/19/2016.
898349 10 5	TRUSTCO BK CORP N Y			35,000.000	306,250	8.750	306,250	189,380	2,297	9,188		91,350		91,350		L	05/16/2013.
901476 10 1	TWIN DISC INC			7,500.000	109,500	14.600	109,500	83,014				34,792		34,792		L	06/27/2016.
910710 10 2	UNITED INS HOLDINGS CORP			13,000.000	196,820	15.140	196,820	97,389		2,990		(25,480)		(25,480)		L	09/24/2015.
911312 10 6	UNITED PARCEL SERVICE INC			7,000.000	802,480	114.640	802,480	750,987		15,600		81,183		81,183		L	12/12/2016.
913837 10 0	UNIVERSAL STAINLESS & ALLOY			26,500.000	358,015	13.510	358,015	231,475				124,564		124,564		L	01/20/2016.
917488 10 8	UTAH MED PRODS INC			2,200.000	160,050	72.750	160,050	110,594		2,299		31,262		31,262		L	08/23/2013.
918204 10 8	V F CORP			13,500.000	720,225	53.350	720,225	814,942		15,845		(135,815)		(135,815)		L	08/26/2016.
91851C 20 1	VAALCO ENERGY INC			50,000.000	52,000	1.040	52,000	47,000				10,000	38,000	(28,000)		L	06/10/2015.
92047W 10 1	VALVOLINE INC			3,974.000	85,441	21.500	85,441	82,265		195		3,176		3,176		L	11/07/2016.
92189F 70 0	VANECK VECTORS AGRIBUSINESS ETF			45,038.000	2,312,251	51.340	2,312,251	2,294,793		49,452		218,434		218,434		L	02/22/2013.
92204A 30 6	VANGUARD ENERGY ETF			29,618.000	3,100,412	104.680	3,100,412	2,461,848		71,498		638,564		638,564		L	02/22/2013.
922908 65 2	VANGUARD EXTENDED MARKET ETF			153,602.000	14,730,432	95.900	14,730,432	10,916,321		161,750		1,290,301		1,290,301		L	12/09/2016.
922042 85 8	VANGUARD FTSE EMERGING MARKETS ETF			137,702.000	4,926,977	35.780	4,926,977	4,776,814		90,602		182,050		182,050		L	12/09/2016.
922042 67 6	VANGUARD GLOBAL EX-US REAL ESTATE ETF			45,147.000	2,237,937	49.570	2,237,937	2,320,494		111,223		(82,558)		(82,558)		L	12/09/2016.
92204A 80 1	VANGUARD MATERIALS ETF			47,426.000	5,332,579	112.440	5,332,579	3,755,006		89,113		865,525		865,525		L	02/22/2013.
922908 55 3	VANGUARD REIT ETF			93,442.000	7,711,768	82.530	7,711,768	7,068,269		345,811		218,962		218,962		L	12/09/2016.
922908 36 3	VANGUARD S&P 500 ETF			113,282.000	23,257,927	205.310	23,257,927	16,094,087		390,480		1,664,380		1,664,380		L	12/09/2016.
92343V 10 4	VERIZON COMMUNICATIONS			17,000.000	907,460	53.380	907,460	753,540		24,997		80,047		80,047		L	12/20/2016.
92532W 10 3	VERSUM MATERIALS INC			7,999.000	224,532	28.070	224,532	192,027				32,504		32,504		L	12/07/2016.
925811 10 1	VICON INDS INC			43,087.000	25,249	0.586	25,249	21,867				(15,145)	35,439	(50,584)		L	03/06/2015.
92835K 10 3	VISHAY PRECISION GROUP INC			10,000.000	189,000	18.900	189,000	116,149				71,686		71,686		L	08/09/2016.
92840M 10 2	VISTRA ENERGY CORP			23,570.000	365,335	15.500	365,335	361,659		54,682		3,676		3,676		L	12/12/2016.
91829F 10 4	VOXX INTERNATIONAL CORP			60,000.000	282,000	4.700	282,000	167,089				114,886	115,265	(379)		L	10/04/2016.
929089 10 0	VOYA FINANCIAL INC			14,140.000	554,571	39.220	554,571	430,253		422		78,583		78,583		L	11/15/2016.
931427 10 8	WALGREENS BOOTS ALLIANCE INC			14,000.000	1,158,640	82.760	1,158,640	638,980		16,748		(25,196)		(25,196)		L	09/07/2016.
949746 10 1	WELLS FARGO & CO			22,000.000	1,212,420	55.110	1,212,420	904,932		21,980		76,600		76,600		L	08/15/2016.
96145D 10 5	WESTROCK CO			2,230.000	113,217	50.770	113,217	85,657		1,728		27,560		27,560		L	06/29/2016.
962166 10 4	WEYERHAEUSER CO			28,000.000	842,520	30.090	842,520	848,855		17,515		(6,335)		(6,335)		L	12/14/2016.
97717W 28 1	WISDOMTREE EMERGING MARKETS SMALL CAP DIVIDEND ETF			51,238.000	2,003,918	39.110	2,003,918	1,874,160		59,468		152,531		152,531		L	12/09/2016.
97717W 86 9	WISDOMTREE EUROPE SMALLCAP DIVIDEND ETF			36,525.000	1,994,995	54.620	1,994,995	1,863,871		80,800		131,125	181,529	(50,404)		L	05/19/2014.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
98884U 10 8	ZAGG INC.			15,000.000	106,500	7.100	106,500	74,108				(57,600)		(57,600)		L	11/05/2014.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					178,186,182	XXX	178,186,182	139,757,755	68,394	3,262,246	0	16,057,211	2,001,024	14,056,187	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY			16,000.000	23,296,096	1,456.006	23,296,096	22,850,576				1,688,125		1,688,125			01/01/1995.
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO			10,000.000	66,462,102	6,646.210	66,462,102	35,446,208				(18,094,389)		(18,094,389)			06/30/2003.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					89,758,198	XXX	89,758,198	58,296,784	0	0	0	(16,406,264)	0	(16,406,264)	0	XXX	XXX
Common Stocks - Mutual Funds																	
00203H 44 6	AQR LONG-SHORT EQUITY FUND			870,621.750	11,379,026	13.070	11,379,026	10,332,069		205,179		1,046,957		1,046,957		L	12/20/2016.
00203H 85 9	AQR MANAGED FUTURES STRATEGY FUND			947,475.388	8,830,471	9.320	8,830,471	10,001,546		1,547		(1,171,075)		(1,171,075)		L	12/20/2016.
00203H 42 0	AQR STYLE PREMIA ALTERNATIVE FUND			995,505.148	9,875,411	9.920	9,875,411	10,169,250		169,251		(293,839)		(293,839)		L	12/20/2016.
317609 35 2	GRANDEUR PEAK INTERNATIONAL OPPORTUNITIES FUND			850,824.631	2,637,556	3.100	2,637,556	2,562,400		17,782		17,017		17,017		L	12/28/2016.
47803T 62 7	JOHN HANCOCK INTERNATIONAL GROWTH FUND			330,947.437	6,738,090	20.360	6,738,090	7,046,352		46,352		(308,262)		(308,262)		L	12/21/2016.
00768D 33 5	KELLNER MERGER FUND			479,350.710	4,985,247	10.400	4,985,247	5,023,146				(37,899)		(37,899)		L	12/12/2016.
55273E 82 2	MFS INTERNATIONAL VALUE FUND			217,675.980	7,953,880	36.540	7,953,880	7,587,838		134,700		176,760		176,760		L	12/15/2016.
70472Q 50 0	PEAR TREE POLARIS FOREIGN VALUE FUND			206,159.961	2,554,322	12.390	2,554,322	2,553,605		35,037		154,823	137,951	16,872		L	12/16/2016.
92205G 10 4	VANGUARD MARKET NEUTRAL FUND			406,087.187	5,031,420	12.390	5,031,420	4,943,014		19,014		88,406		88,406		L	12/27/2016.
92828W 36 1	VIRTUS EMERGING MARKETS OPPORTUNITIES FUND			338,710.560	3,065,331	9.050	3,065,331	3,265,251		11,251		(105,627)		(105,627)		L	12/21/2016.
969251 78 4	WILLIAM BLAIR MACRO ALLOCATION FUND			461,326.224	5,249,894	11.380	5,249,894	5,115,888		115,887		134,003		134,003		L	12/16/2016.
9299999. Total - Common Stocks - Mutual Funds					68,300,648	XXX	68,300,648	68,600,359	0	756,000	0	(298,736)	137,951	(436,687)	0	XXX	XXX
9799999. Total - Common Stock					336,245,028	XXX	336,245,028	266,654,898	68,394	4,018,246	0	(647,789)	2,138,975	(2,786,764)	0	XXX	XXX
9899999. Total Common and Preferred Stock					336,245,028	XXX	336,245,028	266,654,898	68,394	4,018,246	0	(647,789)	2,138,975	(2,786,764)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38379W 5E 8	GNMA REMIC TRSUT 2016-62 LA		07/25/2016	ANCORA ADVISORS		4,850,672	4,659,907	10,485
38379X KD 1	GNMA REMIC TRUST 2016-83 AP		07/28/2016	ANCORA ADVISORS		7,270,972	6,976,645	16,279
38379X Q9 4	GNMA REMIC TRUST 2016-90 MA		08/09/2016	ANCORA ADVISORS		10,396,287	9,969,469	9,139
912828 SY 7	US TREASURY NOTES		04/06/2016	CITIGROUP GLOBAL MARKET		1,999,609	2,000,000	4,406
912828 TM 2	US TREASURY NOTES		04/08/2016	CITIGROUP GLOBAL MARKET		1,998,516	2,000,000	1,427
912828 UA 6	US TREASURY NOTES		04/08/2016	MORGAN STANLEY & CO INC		1,997,266	2,000,000	4,542
912828 SM 3	US TREASURY NOTES		03/10/2016	NESBITT BURNS SECURITIES		3,008,555	3,000,000	13,360
0599999.	Total - Bonds - U.S. Government					31,521,877	30,606,022	59,638
Bonds - All Other Government								
46513C TF 3	STATE OF ISRAEL	C	03/31/2016	ANCORA ADVISORS		3,000,000	3,000,000	
1099999.	Total - Bonds - All Other Government					3,000,000	3,000,000	0
Bonds - U.S. Special Revenue and Special Assessment								
3133EF 3E 5	FEDERAL FARM CREDIT BANKS		04/19/2016	STIFEL, NICOLAUS & CO		4,992,500	5,000,000	569
3133EF 4A 2	FEDERAL FARM CREDIT BANKS		04/12/2016	STIFEL, NICOLAUS & CO		10,000,000	10,000,000	
3133EF X8 5	FEDERAL FARM CREDIT BANKS		04/18/2016	PERSHING LLC		1,007,040	1,000,000	595
3133EG D2 8	FEDERAL FARM CREDIT BANKS		11/29/2016	ANCORA ADVISORS		4,874,900	5,000,000	6,847
3133EG H9 9	FEDERAL FARM CREDIT BANKS		11/22/2016	ANCORA ADVISORS		2,943,000	3,000,000	357
3133EG L2 9	FEDERAL FARM CREDIT BANKS		12/12/2016	ANCORA ADVISORS		4,946,200	5,000,000	3,896
3133EG XA 8	FEDERAL FARM CREDIT BANKS		10/14/2016	ANCORA ADVISORS		9,977,000	10,000,000	6,247
3133EG ZA 6	FEDERAL FARM CREDIT BANKS		10/28/2016	ANCORA ADVISORS		1,994,300	2,000,000	1,137
3130A7 CV 5	FEDERAL HOME LOAN BANKS		05/20/2016	VARIOUS		1,989,600	2,000,000	5,003
3130A8 5X 7	FEDERAL HOME LOAN BANKS		09/21/2016	INTERNATIONAL FCSTONE		1,014,010	1,000,000	7,201
3130A8 HK 2	FEDERAL HOME LOAN BANKS		07/25/2016	CREWS & ASSOCIATES		1,007,500	1,000,000	2,042
3130A8 XY 4	FEDERAL HOME LOAN BANKS		08/30/2016	CREWS & ASSOCIATES		2,003,000	2,000,000	2,917
3135G0 K3 6	FEDERAL NATIONAL MORTGAGE ASSOC		09/14/2016	VARIOUS		1,538,200	1,500,000	11,363
3135G0 K6 9	FEDERAL NATIONAL MORTGAGE ASSOC		10/21/2016	INTERNATIONAL FCSTONE		996,580	1,000,000	5,486
3135G0 Q2 2	FEDERAL NATIONAL MORTGAGE ASSOC		09/27/2016	CREWS & ASSOCIATES		1,002,000	1,000,000	52
3135G0 ZR 7	FEDERAL NATIONAL MORTGAGE ASSOC		06/15/2016	ANCORA ADVISORS		10,668,900	10,000,000	72,917
3137AY 6Z 9	FHLMC REMIC SERIES 4150 ND		05/24/2016	ANCORA ADVISORS		5,120,717	5,150,494	6,510
3137BB A9 1	FHLMC REMIC SERIES 4337 BA		05/05/2016	ANCORA ADVISORS		8,442,876	8,060,024	6,045
3137BN Z8 0	FHLMC REMIC SERIES 4569 A		07/21/2016	ANCORA ADVISORS		9,984,826	9,664,684	16,779
3137BR 6T 7	FHLMC REMIC SERIES 4608 HA		09/19/2016	ANCORA ADVISORS		8,141,265	7,920,963	11,551
3137BH XJ 1	FHLMC REMIC SERIES K-045 A2		06/14/2016	ANCORA ADVISORS		10,762,500	10,000,000	13,436
3137BM TX 4	FHLMC REMIC SERIES K-052 A2		05/06/2016	ANCORA ADVISORS		10,776,562	10,000,000	8,753
3138L9 AT 9	FN AM8117		04/20/2016	ANCORA ADVISORS		3,080,625	3,000,000	5,060
3136AA JT 3	FNMA REMIC TRUST 2012-139 CA		12/20/2016	ANCORA ADVISORS		10,044,899	10,264,351	12,545
3136AA 5A 9	FNMA REMIC TRUST 2012-149 ND		10/24/2016	ANCORA ADVISORS		5,840,785	5,840,785	8,437
3136AC ES 6	FNMA REMIC TRUST 2013-10 DE		04/21/2016	ANCORA ADVISORS		7,155,893	7,139,160	9,915
3136AC WN 7	FNMA REMIC TRUST 2013-20 CA		04/19/2016	ANCORA ADVISORS		7,836,547	7,675,834	11,194
3136AQ UM 0	FNMA REMIC TRUST 2015-92 VA		08/25/2016	ANCORA ADVISORS		8,567,856	8,121,190	19,626
3136AR R4 2	FNMA REMIC TRUST 2016-25 A		08/19/2016	ANCORA ADVISORS		6,999,806	6,710,419	12,862
3136AT CK 8	FNMA REMIC TRUST 2016-50 BN		09/26/2016	ANCORA ADVISORS		9,553,376	9,147,457	21,344
30291H AE 7	FREMF MTG TR 2013-K28 B		02/26/2016	ANCORA ADVISORS		5,001,562	5,000,000	485
30291R AA 3	FREMF MTG TR 2013-K34 B		02/16/2016	ANCORA ADVISORS		5,071,875	5,000,000	9,347
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					183,336,700	179,195,361	300,518
Bonds - Industrial and Miscellaneous								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
559222 AQ 7	MAGNA INTERNATIONAL INC	C	12/01/2016	STIFEL NICOLAUS & CO		3,039,180	3,000,000	51,656
65557C AS 2	NORDEA BANK AB MTN 144A	C	05/23/2016	MORGAN, J.P. SECURITIES		1,993,900	2,000,000	
21688A AG 7	RABOBANK NEDERLAND NY	C	08/02/2016	BANC/AMERICA SEC. LLC. MT		1,246,387	1,250,000	
80283L AD 5	SANTANDER UK PLC	C	06/01/2016	EXCHANGE		1,498,515	1,500,000	
904764 AU 1	UNILEVER CAP CORP	C	07/25/2016	ANCORA ADVISORS		984,170	1,000,000	
00751Y AC 0	ADVANCE AUTO PARTS INC		02/04/2016	ANCORA ADVISORS		3,096,060	3,000,000	25,500
02079K AA 5	ALPHABET INC		04/29/2016	EXCHANGE		2,088,347	1,900,000	
02665W BK 6	AMERICAN HONDA FINANCIAL CORP MTN		11/16/2016	MORGAN STANLEY & CO INC		1,499,385	1,500,000	
03076C AF 3	AMERIPRISE FINANCIAL INC		04/13/2016	ANCORA ADVISORS		3,579,775	3,366,000	1,122
037833 BU 3	APPLE INC		02/16/2016	CANTOR FITZGERALD & CO		1,997,860	2,000,000	
038222 AF 2	APPLIED MATERIALS INC		03/04/2016	STIFEL NICOLAUS & CO		5,434,700	5,000,000	50,167
06406H DA 4	BANK NEW YORK MTN BK ENT		08/25/2016	ANCORA ADVISORS		3,875,792	3,668,000	1,834
07330M AA 5	BB&T CORP		09/09/2016	ANCORA ADVISORS		5,063,106	4,650,000	65,772
075896 AA 8	BED BATH & BEYOND INC		11/23/2016	STIFEL NICOLAUS & CO		2,520,650	2,500,000	30,721
084670 BS 6	BERKSHIRE HATHAWAY INC DEL		04/01/2016	WELLS FARGO SECURITIES LLC		2,053,140	2,000,000	3,646
097023 BQ 7	BOEING CO		05/16/2016	CANTOR FITZGERALD & CO		1,477,815	1,500,000	
12189L AM 3	BURLINGTON NORTHERN SANTA FE CP		03/01/2016	CREWS & ASSOCIATES		512,350	500,000	7,042
15189X AQ 1	CENTERPOINT ENERGY HOUSTON ELECTRIC		08/08/2016	DEUTSCHE BANK ALEX BROWN		998,840	1,000,000	
17275R AV 4	CISCO SYSTEMS INC		05/04/2016	VARIOUS		6,801,760	6,500,000	44,667
189054 AU 3	CLOROX CO		11/22/2016	ANCORA ADVISORS		4,259,422	4,135,000	65,528
191216 BY 5	COCA COLA CO		09/26/2016	PERSHING LLC		501,050	500,000	603
19416Q EC 0	COLGATE PALMOLIVE CO		08/25/2016	CREWS & ASSOCIATES		514,500	500,000	3,471
20030N BW 0	COMCAST CORP		07/12/2016	CITIGROUP GLOBAL MARKET		998,800	1,000,000	
219350 AT 2	CORNING INC		07/19/2016	ANCORA ADVISORS		3,796,590	3,000,000	39,083
260543 CJ 0	DOW CHEMICAL CO		05/25/2016	ANCORA ADVISORS		5,179,250	5,000,000	29,167
26442C AS 3	DUKE ENERGY CAROLINAS LLC		11/14/2016	GOLDMAN, SACHS & CO		1,296,854	1,300,000	
278642 AL 7	EBAY INC		11/08/2016	ANCORA ADVISORS		2,028,580	2,000,000	19,742
31428X BF 2	FEDEX CORP		03/21/2016	STIFEL NICOLAUS & CO		3,014,040	3,000,000	
302445 AD 3	FLIR SYSTEMS INC		10/03/2016	ANCORA ADVISORS		3,821,064	3,700,000	37,257
343498 AB 7	FLOWERS FOODS INC		10/24/2016	ANCORA ADVISORS		4,976,650	5,000,000	14,097
437076 BC 5	HOME DEPOT INC		09/29/2016	ANCORA ADVISORS		5,557,400	5,000,000	23,437
438516 BL 9	HONEYWELL INTERNATIONAL INC		10/26/2016	ANCORA ADVISORS		2,975,160	3,000,000	
478160 BS 2	JOHNSON & JOHNSON		02/25/2016	ANCORA ADVISORS		1,000,000	1,000,000	
478160 BT 0	JOHNSON & JOHNSON		07/19/2016	PERSHING LLC		514,600	500,000	4,015
485170 AV 6	KANSAS CITY SOUTHERN		11/17/2016	ANCORA ADVISORS		3,167,876	3,211,000	1,873
594918 BQ 6	MICROSOFT CORP		08/01/2016	CASTLE OAK SECURITIES		2,492,525	2,500,000	
61945C AC 7	MOSAIC CO		10/18/2016	ANCORA ADVISORS		3,129,480	3,000,000	55,250
680223 AJ 3	OLD REPUBLIC INTERNATIONAL CORP		08/17/2016	STIFEL NICOLAUS & CO		3,251,460	3,000,000	57,281
68389X AU 9	ORACLE CORP		04/18/2016	BANC/AMERICA SEC. LLC. MT		2,141,200	2,000,000	19,455
713448 DN 5	PEPSICO INC		10/03/2016	VARIOUS		1,999,640	2,000,000	
69353R EF 1	PNC BANK		08/25/2016	PNC SECURITIES CORP		3,052,496	2,854,000	31,394
69353R EW 4	PNC BANK		04/26/2016	PNC SECURITIES CORP		3,997,560	4,000,000	
742718 EQ 8	PROCTER AND GAMBLE CO		11/02/2016	PIPER JAFFRAY INC		501,750	500,000	94
808513 AL 9	SCHWAB CHARLES CORP		03/01/2016	ANCORA ADVISORS		2,675,900	2,665,000	38,642
855244 AJ 8	STARBUCKS CORP		05/11/2016	ANCORA ADVISORS		7,167,370	7,000,000	41,650
87612E AZ 9	TARGET CORP		04/01/2016	PERPOINT SECURITIES LLC		1,057,810	1,000,000	6,525

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
89233P 5T 9	TOYOTA MOTOR CREDIT CORP.		04/18/2016	FIRST TENNESSEE SECURITES CORP.		2,150,000	2,000,000	18,150
91159H HK 9	U S BANCORP.		03/01/2016	ANCORA ADVISORS.		3,622,570	3,500,000	60,550
904311 AA 5	UNDER ARMOUR INC.		09/27/2016	ANCORA ADVISORS.		4,061,680	4,000,000	38,639
911312 AY 2	UNITED PARCEL SERVICE INC.		10/19/2016	ANCORA ADVISORS.		499,820	500,000	
90327Q CY 3	USAA CAP CORP.		05/23/2016	DEUTSCHE BANK ALEX BROWN.		998,910	1,000,000	
92826C AC 6	VISA INC.		03/01/2016	CREWS & ASSOCIATES.		515,250	500,000	3,112
3899999.	Total - Bonds - Industrial and Miscellaneous.					136,678,989	131,699,000	891,142
8399997.	Total - Bonds - Part 3.					354,537,566	344,500,383	1,251,298
8399998.	Total - Bonds - Summary Item from Part 5.					996,710	1,000,000	
8399999.	Total - Bonds.					355,534,276	345,500,383	1,251,298
Common Stocks - Industrial and Miscellaneous								
G1151C 10 1	ACCENTURE PLC.	C.	11/09/2016	VARIOUS.	9,500.000	1,029,367	XXX	
03852X 10 0	ARALEZ PHARMACEUTICALS INC.	C.	04/01/2016	DIVIDEND REINVESTMENT.	5,850.000	36,573	XXX	
25243Q 20 5	DIAGEO PLC.	C.	10/11/2016	VARIOUS.	4,000.000	437,915	XXX	
G5960L 10 3	MEDTRONIC PLC.	C.	12/20/2016	VARIOUS.	10,400.000	860,219	XXX	
63905A 10 1	NATUZZI S P A.	C.	04/27/2016	IVY SECURITES INC.	5,000.000	7,749	XXX	
641069 40 6	NESTLE S A.	C.	12/02/2016	MORGAN STANLEY & CO INC.	7,000.000	472,205	XXX	
G6564A 10 5	NOMAD HOLDINGS LTD.	C.	08/11/2016	VARIOUS.	34,085.000	306,213	XXX	
67001K 20 2	NOVELION THERAPEUTICS INC.	C.	06/27/2016	IVY SECURITES INC.	58,000.000	115,707	XXX	
960908 30 9	WESTPORT FUEL SYSTEMS INC.	C.	01/07/2016	IVY SECURITES INC.	3,000.000	10,970	XXX	
88579Y 10 1	3M CO.		10/25/2016	ROTH CAPITAL PARTNERS LLC.	5,000.000	829,887	XXX	
003881 30 7	ACACIA RESH CORP.		02/26/2016	IVY SECURITES INC.	10,000.000	32,920	XXX	
005098 10 8	ACUSHNET HOLDINGS CORP.		12/16/2016	VARIOUS.	11,270.000	209,285	XXX	
01167P 10 1	ALASKA COMMUNICATIONS SYSTEMS GROUP.		12/27/2016	IVY SECURITES INC.	7,000.000	11,410	XXX	
012423 10 9	ALBANY MOLECULAR RESH INC.		06/27/2016	IVY SECURITES INC.	2,500.000	32,492	XXX	
019330 10 9	ALLIED MOTION TECHNOLOGIES INC.		09/22/2016	VARIOUS.	3,270.000	57,725	XXX	
01988P 10 8	ALLSCRIPTS HEALTHCARE SOLUTIONS.		03/30/2016	KING, CL & ASSIC.	2,940.000	38,210	XXX	
02005N 10 0	ALLY FINANCIAL INC.		09/19/2016	NOBLE INTERNATIONAL.	2,750.000	53,077	XXX	
032037 10 3	AMPCO-PITTSBURGH CORP.		06/13/2016	VARIOUS.	5,400.000	72,820	XXX	
034164 10 3	ANDERSONS INC.		09/19/2016	VARIOUS.	3,970.000	142,759	XXX	
037833 10 0	APPLE INC.		12/09/2016	MORGAN STANLEY & CO INC.	4,500.000	513,112	XXX	
039380 40 7	ARCH COAL INC.		12/27/2016	IVY SECURITES INC.	1,560.000	107,468	XXX	
04238R 10 6	ARMSTRONG FLOORING INC.		06/29/2016	VARIOUS.	15,630.000	221,330	XXX	
042682 20 3	AROTECH CORP.		12/27/2016	IVY SECURITES INC.	5,000.000	18,300	XXX	
00206R 10 2	AT&T INC.		12/14/2016	ABEL NOSER CORP.	7,000.000	288,439	XXX	
05614L 10 0	BABCOCK & WILCOX ENTERPRISES.		11/09/2016	RAYMOND JAMES & ASSOC.	5,600.000	78,208	XXX	
05544A 10 9	BG STAFFING INC.		09/07/2016	VARIOUS.	6,720.000	114,877	XXX	
090672 10 6	BIOTELEMETRY INC.		11/03/2016	VARIOUS.	13,220.000	190,966	XXX	
09202G 10 1	BLACK DIAMOND INC.		06/24/2016	ABEL NOSER CORP.	6,000.000	25,511	XXX	
09238E 10 4	BLACKHAWK NETWORK HOLDINGS INC.		08/01/2016	VARIOUS.	4,520.000	161,949	XXX	
096761 10 1	BOB EVANS FARMS INC.		09/13/2016	VARIOUS.	4,570.000	180,365	XXX	
097023 10 5	BOEING CO.		12/27/2016	VARIOUS.	6,000.000	941,617	XXX	
110122 10 8	BRISTOL MYERS SQUIBB CO.		11/09/2016	KING, CL & ASSIC.	5,000.000	278,438	XXX	
120076 10 4	BUILD A BEAR WORKSHOP.		08/10/2016	VARIOUS.	14,080.000	171,252	XXX	
125071 10 0	C D I CORP.		09/19/2016	VARIOUS.	20,000.000	112,511	XXX	
12811R 10 4	CALAMOS ASSET MGMT INC.		12/19/2016	IVY SECURITES INC.	5,000.000	41,653	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
17163B 10 2	CIBER INC.		12/19/2016	VARIOUS	120,000.000	146,047	XXX	
171871 50 2	CINCINNATI BELL INC.		09/22/2016	JONESTRADING INSTITUTIONAL SERVICES	3,870.000	15,299	XXX	
17275R 10 2	CISCO SYSTEMS		08/18/2016	MORGAN STANLEY & CO INC	8,000.000	242,788	XXX	
192176 10 5	COFFEE HOLDINGS INC.		12/27/2016	IVY SECURITES INC	10,000.000	38,349	XXX	
20084V 30 6	COMMERCEHUB INC (CHUBK)		09/27/2016	VARIOUS	4,972.000	60,976	XXX	
20341J 10 4	COMMUNICATIONS SALES & LEASES INC.		11/18/2016	GORDON HASKETT CAPITAL CORP	1,530.000	37,062	XXX	
205477 10 2	COMPUTER TASK GROUP INC.		10/26/2016	IVY SECURITES INC	25,500.000	118,643	XXX	
126650 10 0	CVS/CAREMARK CORPORATION		12/12/2016	VARIOUS	11,000.000	980,048	XXX	
23283R 10 0	CYRUSONE INC.		11/08/2016	JONESTRADING INSTITUTIONAL SERVICES	3,130.000	135,967	XXX	
245077 10 2	DEL FRISCOS RESTAURANT GROUP I		09/28/2016	VARIOUS	9,434.000	137,048	XXX	
253651 10 3	DIEBOLD INC.		11/07/2016	VARIOUS	5,700.000	134,192	XXX	
254423 10 6	DINEEQUITY INC.		11/10/2016	VARIOUS	2,070.000	166,227	XXX	
254687 10 6	DISNEY WALT COMPANY		09/22/2016	VARIOUS	7,300.000	692,464	XXX	
25787G 10 0	DONNELLEY FINL SOLUTIONS INC.		12/14/2016	VARIOUS	3,918.750	86,740	XXX	
260095 10 4	DOVER DOWNS GAMING & ENTERTAINMENT INC.		08/22/2016	IVY SECURITES INC	10,000.000	10,282	XXX	
28035Q 10 2	EDGEWELL PERS CARE CO.		02/23/2016	IVY SECURITES INC	100.000	7,650	XXX	
28470R 10 2	ELDORADO RESORTS INC.		11/18/2016	VARIOUS	15,870.000	200,148	XXX	
285229 10 0	ELECTRO SCIENTIFIC INDUSTRIES INC.		08/04/2016	ABEL NOSER CORP.	5,000.000	25,824	XXX	
29272W 10 9	ENERGIZER HOLDINGS INC.		09/22/2016	IVY SECURITES INC	630.000	29,228	XXX	
30231G 10 2	EXXON MOBIL CORP.		12/14/2016	VARIOUS	10,700.000	927,107	XXX	
31620R 40 2	FIDELITY NATIONAL FINANCIAL INC.		01/04/2016	DAVIDSON D A & COMPANY INC.	2,390.000	25,443	XXX	
344437 40 5	FONAR CORP.		09/12/2016	VARIOUS	7,810.000	172,024	XXX	
350060 10 9	FOSTER L B CO.		11/08/2016	IVY SECURITES INC	4,000.000	37,778	XXX	
357023 10 0	FREIGHTCAR AMERICA INC.		08/02/2016	ABEL NOSER CORP.	5,500.000	81,102	XXX	
359523 10 7	FUEL TECH INC.		03/11/2016	IVY SECURITES INC	10,000.000	18,107	XXX	
36164Y 10 1	GCP APPLIED TECHNOLOGIES INC.		03/08/2016	VARIOUS	8,830.000	156,575	XXX	
384556 10 6	GRAHAM CORP.		10/07/2016	VARIOUS	5,000.000	94,645	XXX	
401617 10 5	GUESS INC.		12/27/2016	JONESTRADING INSTITUTIONAL SERVICES	6,360.000	78,588	XXX	
402307 10 2	GULF ISLAND FABRICATION INC.		05/10/2016	VARIOUS	10,500.000	83,339	XXX	
413833 10 4	HARRIS & HARRIS GROUP INC.		12/27/2016	VARIOUS	20,000.000	28,088	XXX	
413875 10 5	HARRIS CORP DEL		08/16/2016	VARIOUS	12,000.000	1,002,551	XXX	
437076 10 2	HOME DEPOT INC.		12/02/2016	MORGAN STANLEY & CO INC	3,500.000	455,483	XXX	
438516 10 6	HONEYWELL INTERNATIONAL INC.		10/11/2016	VARIOUS	6,500.000	690,970	XXX	
44052W 10 4	HORIZON GLOBAL CORP.		05/03/2016	VARIOUS	3,799.000	44,819	XXX	
44244K 10 9	HOUSTON WIRE & CABLE CO.		11/15/2016	VARIOUS	17,604.000	97,840	XXX	
45378A 10 6	INDEPENDENCE REALTY TRUST INC.		11/08/2016	VARIOUS	24,340.000	212,477	XXX	
45688C 10 7	INGEVITY CORP.		08/18/2016	VARIOUS	1,450.000	52,922	XXX	
458140 10 0	INTEL CORPORATION		10/18/2016	ABEL NOSER CORP.	5,000.000	189,349	XXX	
46116V 10 5	INTL FCSTONE INC.		05/04/2016	VARIOUS	4,525.000	122,456	XXX	
461203 10 1	INVACARE CORP.		05/03/2016	VARIOUS	7,500.000	89,742	XXX	
46432F 84 2	ISHARES CORE MSCI EAFE ETF		12/09/2016	VARIOUS	18,482.000	1,000,379	XXX	
464285 10 5	ISHARES GOLD TRUST		12/09/2016	VARIOUS	166,748.000	2,001,215	XXX	
46428Q 10 9	ISHARES SILVER TRUST		12/09/2016	VARIOUS	59,547.000	1,000,558	XXX	
46609J 10 6	J ALEXANDERS HOLDINGS INC.		03/07/2016	VARIOUS	4,371.000	42,579	XXX	
46625H 10 0	J P MORGAN CHASE & CO.		11/09/2016	BARCLAYS CAPITAL INC.	6,000.000	434,473	XXX	
47012E 10 6	JAKKS PAC INC.		12/19/2016	IVY SECURITES INC	8,000.000	39,130	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
478160 10 4	JOHNSON & JOHNSON		12/14/2016	ABEL NOSER CORP	4,500.000	517,706	XXX	
500754 10 6	KRAFT HEINZ CO		11/03/2016	JONESTRADING INSTITUTIONAL SERVICES	4,500.000	388,710	XXX	
501797 10 4	L BRANDS INC		08/15/2016	VARIOUS	11,500.000	922,608	XXX	
511795 10 6	LAKELAND INDUSTRIES INC		04/21/2016	B RILEY & CO LLC	3,000.000	32,955	XXX	
525327 10 2	LEIDOS HOLDINGS INC		11/11/2016	VARIOUS	4,580.000	204,227	XXX	
53046P 10 9	LIBERTY EXPEDIA HOLDINGS		11/16/2016	SPINOFF	4,330.000	104,935	XXX	
53071M 10 4	LIBERTY INTERACTIVE CORP		11/03/2016	VARIOUS	15,089.000	312,827	XXX	
53071M 85 6	LIBERTY INTERACTIVE CORP		11/22/2016	VARIOUS	12,085.000	378,204	XXX	
531229 88 8	LIBERTY MEDIA CORP C BRAVES GROUP		06/29/2016	VARIOUS	11,654.000	183,199	XXX	
531229 60 7	LIBERTY MEDIA CORP DEL COM SIRIUSX		04/15/2016	EXCHANGE	7,900.000	223,049	XXX	
53635B 10 7	LIQUIDITY SERVICES INC		03/24/2016	IVY SECURITES INC	10,000.000	48,752	XXX	
549282 10 1	LUBYS INC		07/08/2016	IVY SECURITES INC	7,500.000	35,707	XXX	
574599 10 6	MASCO CORP COM		11/07/2016	VARIOUS	8,650.000	252,746	XXX	
577767 10 6	MAXWELL TECHNOLOGIES INC		02/17/2016	ABEL NOSER CORP	2,000.000	10,534	XXX	
580135 10 1	MCDONALDS CORP COM		08/19/2016	GORDON HASKETT CAPITAL CORP	2,500.000	288,030	XXX	
582839 10 6	MEAD JOHNSON NUTRITION CO		09/20/2016	KING, CL & ASSIC	1,550.000	119,043	XXX	
552721 10 2	MFRI INC		06/20/2016	IVY SECURITES INC	2,500.000	18,060	XXX	
594918 10 4	MICROSOFT CORP		11/09/2016	GORDON HASKETT CAPITAL CORP	4,000.000	239,080	XXX	
598039 10 5	MIDSOUTH BANCORP INC		04/13/2016	VARIOUS	7,429.000	53,991	XXX	
63910B 10 2	NAUTILUS INC		11/08/2016	IVY SECURITES INC	1,290.000	20,645	XXX	
654106 10 3	NIKE INC		12/02/2016	VARIOUS	15,000.000	771,561	XXX	
667746 10 1	NORTHWEST PIPE CO		03/02/2016	VARIOUS	13,000.000	112,058	XXX	
68162K 10 6	OLYMPIC STEEL INC		02/25/2016	IVY SECURITES INC	770.000	7,896	XXX	
68386C 30 2	OPPENHEIMER SMALLCAP REVENUE ETF		12/09/2016	VARIOUS	32,459.000	1,999,844	XXX	
68628V 30 8	ORION MARINE GROUP INC		06/27/2016	IVY SECURITES INC	12,000.000	49,868	XXX	
71361F 10 0	PERCEPTRON INC		05/03/2016	IVY SECURITES INC	4,500.000	21,564	XXX	
714157 20 3	PERMA-FIX ENVIRONMENTAL SVCS		12/22/2016	VARIOUS	27,000.000	100,730	XXX	
717081 10 3	PFIZER INC		12/09/2016	VARIOUS	17,000.000	553,606	XXX	
73935X 58 3	POWERSHARES RAFI US 1000 ETF		12/09/2016	VARIOUS	20,845.000	1,999,810	XXX	
742718 10 9	PROCTER & GAMBLE CO		11/09/2016	DAVIDSON D A & COMPANY INC	9,000.000	774,670	XXX	
74733V 10 0	QEP RES INC		12/05/2016	VARIOUS	12,250.000	179,289	XXX	
755111 50 7	RAYTHEON CO		08/26/2016	MORGAN STANLEY & CO INC	3,000.000	425,055	XXX	
756764 10 6	RED LION HOTELS CORP		09/16/2016	JONESTRADING INSTITUTIONAL SERVICES	1,553.000	12,045	XXX	
763165 10 7	RICHARDSON ELECTRONICS LTD		03/04/2016	VARIOUS	10,000.000	51,935	XXX	
74975N 10 5	RTI SURGICAL INC		02/09/2016	IVY SECURITES INC	10,000.000	30,885	XXX	
829214 10 5	SIMULATIONS PLUS INC		05/20/2016	VARIOUS	13,074.000	103,293	XXX	
830879 10 2	SKYWEST INC		09/19/2016	VARIOUS	4,340.000	83,632	XXX	
784635 10 4	SPX CORP		03/08/2016	ABEL NOSER CORP	1,780.000	21,846	XXX	
854305 20 8	STANLEY FURNITURE CO INC		06/27/2016	IVY SECURITES INC	12,500.000	31,976	XXX	
85569C 10 7	STARTEK INC		11/23/2016	IVY SECURITES INC	1,000.000	7,884	XXX	
859241 10 1	STERLING CONSTRUCTION CO INC		05/04/2016	DAVIDSON D A & COMPANY INC	3,000.000	12,000	XXX	
86722A 10 3	SUNCOKE ENERGY INC		10/04/2016	VARIOUS	14,460.000	108,905	XXX	
871503 10 8	SYMANTEC CORP		10/13/2016	VARIOUS	16,000.000	377,194	XXX	
882508 10 4	TEXAS INSTRUMENTS INC		11/09/2016	GORDON HASKETT CAPITAL CORP	8,700.000	596,803	XXX	
887317 30 3	TIME WARNER INC		12/20/2016	VARIOUS	7,300.000	648,898	XXX	
892231 10 1	TOWNSQUARE MEDIA INC		09/07/2016	VARIOUS	4,980.000	46,225	XXX	
892918 10 3	TRANSACT TECHNOLOGIES INC		12/27/2016	IVY SECURITES INC	4,000.000	26,978	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
896047 50 3	TRIBUNE CO.		09/27/2016	VARIOUS	4,860.000	166,300	XXX	
Q9235V 10 1	TRONOX LTD.		09/19/2016	VARIOUS	31,100.000	175,321	XXX	
901476 10 1	TWIN DISC INC.		06/27/2016	VARIOUS	4,000.000	37,888	XXX	
911312 10 6	UNITED PARCEL SERVICE INC.		12/12/2016	BARRINGTON RESEARCH ASSOC INC.	2,000.000	240,147	XXX	
913837 10 0	UNIVERSAL STAINLESS & ALLOY.		01/20/2016	VARIOUS	6,500.000	47,651	XXX	
918204 10 8	V F CORP.		08/26/2016	KING, CL & ASSIC.	6,500.000	420,290	XXX	
92047W 10 1	VALVOLINE INC.		11/07/2016	VARIOUS	3,974.000	82,265	XXX	
922908 65 2	VANGUARD EXTENDED MARKET ETF.		12/09/2016	VARIOUS	64,809.000	5,999,277	XXX	
922042 85 8	VANGUARD FTSE EMERGING MARKETS ETF.		12/09/2016	VARIOUS	53,790.000	2,000,166	XXX	
922042 67 6	VANGUARD GLOBAL EX-US REAL ESTATE.		12/09/2016	VARIOUS	5,603.000	299,796	XXX	
922908 55 3	VANGUARD REIT ETF.		12/09/2016	VARIOUS	12,008.000	1,000,073	XXX	
922908 36 3	VANGUARD S&P 500 INDEX ETF.		12/09/2016	VARIOUS	29,862.000	5,999,846	XXX	
92343V 10 4	VERIZON COMMUNICATIONS.		12/20/2016	IVY SECURITES INC.	6,000.000	318,992	XXX	
92532W 10 3	VERSUM MATERIALS INC.		12/07/2016	VARIOUS	7,999.000	192,027	XXX	
92835K 10 3	VISHAY PRECISION GROUP INC.		08/09/2016	ABEL NOSER CORP.	2,500.000	32,414	XXX	
92840M 10 2	VISTRA ENERGY CORP.		12/12/2016	VARIOUS	23,570.000	361,659	XXX	
91829F 10 4	VOXX INTL CORP.		10/04/2016	IVY SECURITES INC.	18,000.000	61,459	XXX	
929089 10 0	VOYA FINANCIAL INC.		11/15/2016	VARIOUS	7,140.000	217,618	XXX	
931427 10 8	WALGREENS BOOTS ALLIANCE INC.		09/07/2016	MORGAN STANLEY & CO INC.	3,500.000	289,708	XXX	
949746 10 1	WELLS FARGO & CO.		08/15/2016	MORGAN STANLEY & CO INC.	10,000.000	483,500	XXX	
96145D 10 5	WESTROCK CO.		06/29/2016	VARIOUS	2,440.000	98,809	XXX	
962166 10 4	WEYERHAEUSER CO.		12/14/2016	VARIOUS	28,000.000	848,855	XXX	
97717W 28 1	WISDOMTREE EMERGING MARKETS SM CAP.		12/09/2016	VARIOUS	9,834.000	399,763	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.						53,933,502	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates								
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO.		06/09/2016	CAPITAL CONTRIBUTION.		25,000,000	XXX	
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.						25,000,000	XXX	0
Common Stocks - Mutual Funds								
00203H 44 6	AQR LONG-SHORT EQUITY I.		12/20/2016	VARIOUS	870,621.750	10,332,070	XXX	
00203H 85 9	AQR MANAGED FUTURES STR-I.		12/20/2016	VARIOUS	947,475.388	10,001,546	XXX	
00203H 42 0	AQR STYLE PREMIA ALTERNATIVE I.		12/20/2016	VARIOUS	995,505.148	10,169,250	XXX	
317609 35 2	GRANDEUR PEAK INTL OPPORTUNITIES F.		12/28/2016	DIVIDEND, LT & ST CAP GAIN REINVESTMENT.	20,259.847	62,400	XXX	
47803T 62 7	JOHN HANCOCK FDS III.		12/21/2016	VARIOUS	330,947.437	7,046,352	XXX	
00768D 33 5	KELLNER MERGER INVESTOR CLASS.		12/12/2016	VARIOUS	479,350.710	5,023,146	XXX	
55273E 82 2	MFS INTERNATIONAL VALUE FUND.		12/15/2016	DIVIDEND, LT & ST CAP GAIN REINVESTMENT.	3,941.382	142,520	XXX	
70472Q 50 0	PEAR TREE FDS.		12/16/2016	DIVIDEND, LT & ST CAP GAIN REINVESTMENT.	4,218.948	51,556	XXX	
92205G 10 4	VANGUARD MARKET NEUTRAL INV.		12/27/2016	VARIOUS	406,087.187	4,943,014	XXX	
92828W 36 1	VIRTUS EMERGING MKTS OPPOR I.		12/21/2016	VARIOUS	209,278.946	2,011,251	XXX	
969251 78 4	WILLIAM BLAIR FDS ALLOC I.		12/16/2016	VARIOUS	461,326.224	5,115,888	XXX	
9299999. Total - Common Stocks - Mutual Funds.						54,898,993	XXX	0
9799997. Total - Common Stocks - Part 3.						133,832,495	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5.						5,449,569	XXX	
9799999. Total - Common Stocks.						139,282,064	XXX	0
9899999. Total - Preferred and Common Stocks.						139,282,064	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.						494,816,340	XXX	1,251,298

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38379W 5E 8	GNMA REMIC TRSUT 2016-62 LA		12/20/2016.	PRINCIPAL RECEIPT		97,940	97,940	101,950			(4,009)		(4,009)		97,940			0	767	09/20/2045.
38376P TP 5	GNMA REMIC TRUST 2009-125 PB		12/20/2016.	PRINCIPAL RECEIPT		2,711,236	2,711,236	2,764,613	2,722,509		(11,274)		(11,274)		2,711,236			0	82,714	02/20/2037.
38376W 2S 3	GNMA REMIC TRUST 2010-34 GC		12/20/2016.	PRINCIPAL RECEIPT		3,858,263	3,858,263	3,968,736	3,872,990		(14,727)		(14,727)		3,858,263			0	107,959	11/20/2036.
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN		12/20/2016.	PRINCIPAL RECEIPT		509,707	509,707	509,468	509,549		158		158		509,707			0	4,240	09/20/2040.
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ		12/20/2016.	PRINCIPAL RECEIPT		1,082,190	1,082,190	1,120,405	1,107,588		(25,398)		(25,398)		1,082,190			0	14,986	07/20/2039.
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK		12/20/2016.	PRINCIPAL RECEIPT		914,126	914,126	958,976	945,897		(31,770)		(31,770)		914,126			0	15,098	08/20/2040.
38379X KD 1	GNMA REMIC TRUST 2016-83 AP		12/20/2016.	PRINCIPAL RECEIPT		146,504	146,504	152,684			(6,181)		(6,181)		146,504			0	1,148	10/20/2045.
38379X Q9 4	GNMA REMIC TRUST 2016-90 MA		12/20/2016.	PRINCIPAL RECEIPT		148,814	148,814	155,185			(6,371)		(6,371)		148,814			0	963	10/20/2045.
912828 EW 6	US TREASURY NOTES		02/15/2016.	MATURITY		2,750,000	2,750,000	2,666,426	2,748,642		1,357		1,357		2,750,000			0	61,875	02/15/2016.
912828 FF 2	US TREASURY NOTES		05/15/2016.	MATURITY		1,600,000	1,600,000	1,648,344	1,611,265		(11,265)		(11,265)		1,600,000			0	41,000	05/15/2016.
912828 FQ 8	US TREASURY NOTES		08/15/2016.	MATURITY		6,650,000	6,650,000	6,761,406	6,658,622		(8,622)		(8,622)		6,650,000			0	324,187	08/15/2016.
912828 KW 9	US TREASURY NOTES		05/31/2016.	MATURITY		1,000,000	1,000,000	996,548	998,998		1,002		1,002		1,000,000			0	16,250	05/31/2016.
912828 MA 5	US TREASURY NOTES		11/30/2016.	MATURITY		3,000,000	3,000,000	2,933,906	2,990,479		9,521		9,521		3,000,000			0	82,500	11/30/2016.
912828 MD 9	US TREASURY NOTES		12/31/2016.	MATURITY		1,000,000	1,000,000	1,002,500	1,000,393		(393)		(393)		1,000,000			0	32,500	12/31/2016.
0599999.	Total - Bonds - U.S. Government					25,468,780	25,468,780	25,741,147	25,166,932	0	(107,972)	0	(107,972)	0	25,468,780	0	0	0	786,187	XXX
Bonds - All Other Government																				
46513A XN 5	STATE OF ISRAEL	C	06/01/2016.	MATURITY		2,500,000	2,500,000	2,500,000	2,500,000				0		2,500,000			0	20,525	06/01/2016.
748148 RR 6	PROVINCE OF QUEBEC CANADA	C	03/01/2016.	MATURITY		1,000,000	1,000,000	976,140	999,467		533		533		1,000,000			0	25,000	03/01/2016.
748148 RS 4	PROVINCE OF QUEBEC CANADA	C	11/14/2016.	MATURITY		1,000,000	1,000,000	995,980	999,563		437		437		1,000,000			0	51,250	11/14/2016.
1099999.	Total - Bonds - All Other Government					4,500,000	4,500,000	4,472,120	4,499,030	0	970	0	970	0	4,500,000	0	0	0	96,775	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3133EA 2F 4	FEDERAL FARM CREDIT BANKS		04/05/2016.	CALLED @ 100.0000000		2,500,000	2,500,000	2,402,600	2,416,630		2,947		2,947		2,419,577		80,423	80,423	30,844	09/26/2022.
3133EA 5K 0	FEDERAL FARM CREDIT BANKS		07/13/2016.	CALLED @ 100.0000000		1,800,000	1,800,000	1,719,360	1,747,508		7,086		7,086		1,754,594		45,406	45,406	18,531	10/22/2019.
3133EA JU 3	FEDERAL FARM CREDIT BANKS		03/28/2016.	MATURITY		1,000,000	1,000,000	1,007,140	1,001,819		(1,819)		(1,819)		1,000,000			0	5,250	03/28/2016.
3133EC 2K 9	FEDERAL FARM CREDIT BANKS		06/15/2016.	CALLED @ 100.0000000		2,500,000	2,500,000	2,367,725	2,386,430		6,855		6,855		2,393,285		106,715	106,715	31,943	11/14/2022.
3133EC CV 4	FEDERAL FARM CREDIT BANKS		06/10/2016.	CALLED @ 100.0000000		10,000,000	10,000,000	9,633,000	9,678,574		18,390		18,390		9,696,964		303,036	303,036	199,183	01/17/2023.
3133EC HC 1	FEDERAL FARM CREDIT BANKS		04/12/2016.	CALLED @ 100.0000000		2,000,000	2,000,000	1,908,000	1,937,976		3,971		3,971		1,941,947		58,053	58,053	19,800	03/06/2020.
3133EE F8 8	FEDERAL FARM CREDIT BANKS		03/02/2016.	CALLED @ 100.0000000		7,585,000	7,585,000	7,564,520	7,565,905		401		401		7,566,306		18,694	18,694	64,144	05/04/2023.
31331Y CN 8	FEDERAL FARM CREDIT BANKS		10/28/2016.	MATURITY		2,000,000	2,000,000	2,043,420	2,005,027		(5,027)		(5,027)		2,000,000			0	97,500	10/28/2016.
31331V 2U 9	FEDERAL FARM CREDIT BANKS		08/25/2016.	MATURITY		1,000,000	1,000,000	1,023,165	1,009,300		(9,300)		(9,300)		1,000,000			0	51,250	08/25/2016.
31331X DE 9	FEDERAL FARM CREDIT BANKS		11/07/2016.	MATURITY		2,000,000	2,000,000	2,079,720	2,009,184		(9,184)		(9,184)		2,000,000			0	100,000	11/07/2016.
3133XH K6 8	FEDERAL HOME LOAN BANKS		10/19/2016.	MATURITY		2,000,000	2,000,000	2,090,760	2,010,178		(10,178)		(10,178)		2,000,000			0	102,500	10/19/2016.
3134A4 ZT 4	FEDERAL HOME LOAN MORTGAGE CORP		01/19/2016.	MATURITY		1,400,000	1,400,000	1,383,318	1,399,894		106		106		1,400,000			0	33,250	01/19/2016.
3134G3 4R 8	FEDERAL HOME LOAN MORTGAGE CORP		04/23/2016.	CALLED @ 100.0000000		6,970,000	6,970,000	6,622,631	6,707,069		13,652		13,652		6,720,722		249,278	249,278	104,550	07/23/2021.
3134G6 4T 7	FEDERAL HOME LOAN MORTGAGE CORP		06/18/2016.	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	6,500	06/18/2018.
3130A2 T9 7	FEDERAL HOME LOAN BANKS		09/28/2016.	MATURITY		1,000,000	1,000,000	999,532	999,835		165		165		1,000,000			0	5,000	09/28/2016.
313380 5L 7	FEDERAL HOME LOAN BANKS		07/06/2016.	CALLED @ 100.0000000		10,000,000	10,000,000	9,925,700	9,933,530		2,845		2,845		9,936,375		63,625	63,625	157,931	08/08/2022.
313380 GZ 4	FEDERAL HOME LOAN BANKS		04/15/2016.	CALLED @ 100.0000000		1,750,000	1,750,000	1,673,875	1,696,667		3,115		3,115		1,699,781		50,219	50,219	20,304	09/04/2020.
313380 NM 5	FEDERAL HOME LOAN BANKS		09/19/2016.	CALLED @ 100.0000000		2,780,000	2,780,000	2,760,540	2,762,722		1,716		1,716		2,764,438		15,562	15,562	63,940	09/19/2022.
313381 C3 7	FEDERAL HOME LOAN BANKS		07/08/2016.	CALLED @ 100.0000000		1,800,000	1,800,000	1,719,900	1,747,344		6,729		6,729		1,754,073		45,927	45,927	16,096	11/29/2019.
313383 EB 3	FEDERAL HOME LOAN BANKS		07/08/2016.	CALLED @ 100.0000000		3,000,000	3,000,000	2,763,240	2,833,549		16,407		16,407		2,849,955		150,045	150,045	32,457	12/04/2020.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3133XH VS 8	FEDERAL HOME LOAN BANKS		12/09/2016.	MATURITY		2,000,000	2,000,000	2,115,086	2,014,513		(14,513)		(14,513)		2,000,000			0	100,000	12/09/2016.
31359M W4 1	FEDERAL NATIONAL MORTGAGE ASSOC		09/15/2016.	MATURITY		1,000,000	1,000,000	1,003,278	1,000,291		(291)		(291)		1,000,000			0	52,500	09/15/2016.
3135G0 NT 6	FEDERAL NATIONAL MORTGAGE ASSOC		02/28/2016.	CALLED @ 100.0000000		5,000,000	5,000,000	4,860,000	4,913,646		3,712		3,712		4,917,358		82,641	82,641	42,500	08/28/2019.
3135G0 QJ 5	FEDERAL NATIONAL MORTGAGE ASSOC		04/17/2016.	CALLED @ 100.0000000		18,335,000	18,335,000	17,722,935	17,808,650		20,916		20,916		17,829,566		505,434	505,434	206,269	10/17/2022.
3135G0 SV 6	FEDERAL NATIONAL MORTGAGE ASSOC		09/27/2016.	CALLED @ 100.0000000		10,000,000	10,000,000	9,834,000	9,852,191		14,497		14,497		9,866,688		133,312	133,312	159,000	12/27/2022.
3136G0 2L 4	FEDERAL NATIONAL MORTGAGE ASSOC		08/07/2016.	CALLED @ 100.0000000		2,500,000	2,500,000	2,342,950	2,365,414		10,745		10,745		2,376,159		123,841	123,841	38,437	11/07/2022.
3136G1 B8 1	FEDERAL NATIONAL MORTGAGE ASSOC		07/30/2016.	CALLED		3,830,000	3,830,000	3,780,861	3,784,635		3,436		3,436		3,788,072		41,928	41,928	86,175	01/30/2023.
31394R ZY 8	FHLMC REMIC SERIES 2769 LB		12/15/2016.	PRINCIPAL RECEIPT		562,030	562,030	569,757	564,252		(2,222)		(2,222)		562,030			0	12,300	03/15/2019.
31394W FL 7	FHLMC REMIC SERIES 2773 TB		12/15/2016.	PRINCIPAL RECEIPT		452,627	452,627	456,870	453,798		(1,172)		(1,172)		452,627			0	8,967	04/15/2019.
31394W YN 2	FHLMC REMIC SERIES 2783 AY		12/15/2016.	PRINCIPAL RECEIPT		392,514	392,514	398,708	394,171		(1,657)		(1,657)		392,514			0	8,141	04/15/2019.
31394W GS 1	FHLMC REMIC SERIES 2784 HJ		12/15/2016.	PRINCIPAL RECEIPT		567,438	567,438	567,792	567,541		(103)		(103)		567,438			0	11,609	04/15/2019.
31394Y F3 3	FHLMC REMIC SERIES 2796 LB		12/15/2016.	PRINCIPAL RECEIPT		153,458	153,458	157,438	155,949		(2,490)		(2,490)		153,458			0	3,634	05/15/2024.
31395J MW 3	FHLMC REMIC SERIES 2892 DB		12/15/2016.	PRINCIPAL RECEIPT		383,532	383,532	387,367	384,618		(1,086)		(1,086)		383,532			0	8,876	11/15/2019.
31395U RE 3	FHLMC REMIC SERIES 2977 AY		12/15/2016.	PRINCIPAL RECEIPT		347,088	347,088	359,562	354,956		(7,867)		(7,867)		347,088			0	7,986	05/15/2025.
3137GA LA 3	FHLMC REMIC SERIES 3736 QB		12/15/2016.	PRINCIPAL RECEIPT		1,806,926	1,806,926	1,787,163	1,802,799		4,127		4,127		1,806,926			0	43,247	05/15/2037.
3137A2 TH 4	FHLMC REMIC SERIES 3759 LW		12/15/2016.	PRINCIPAL RECEIPT		1,118,255	1,118,255	1,113,887	1,116,924		1,331		1,331		1,118,255			0	41,985	08/15/2036.
3137AE LS 2	FHLMC REMIC SERIES 3910 JC		12/15/2016.	PRINCIPAL RECEIPT		704,513	704,513	720,144	714,312		(9,799)		(9,799)		704,513			0	7,371	12/15/2037.
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA		12/15/2016.	PRINCIPAL RECEIPT		545,689	545,689	572,973	566,724		(21,036)		(21,036)		545,689			0	10,184	02/15/2041.
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH		12/15/2016.	PRINCIPAL RECEIPT		669,773	669,773	684,425	679,427		(9,654)		(9,654)		669,773			0	7,723	08/15/2040.
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		12/15/2016.	PRINCIPAL RECEIPT		846,904	846,904	871,375	863,838		(16,933)		(16,933)		846,904			0	12,725	10/15/2036.
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA		12/15/2016.	PRINCIPAL RECEIPT		855,135	855,135	895,754	887,419		(32,285)		(32,285)		855,135			0	16,592	12/15/2040.
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA		12/15/2016.	PRINCIPAL RECEIPT		740,034	740,034	745,006	743,615		(3,581)		(3,581)		740,034			0	6,064	02/15/2042.
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP		12/15/2016.	PRINCIPAL RECEIPT		976,687	976,687	1,011,634	999,590		(22,903)		(22,903)		976,687			0	14,934	05/15/2041.
3137AW VA 0	FHLMC REMIC SERIES 4145 UC		12/15/2016.	PRINCIPAL RECEIPT		942,223	942,223	937,806	938,563		3,660		3,660		942,223			0	7,995	12/15/2027.
3137AY 6Z 9	FHLMC REMIC SERIES 4150 ND		12/15/2016.	PRINCIPAL RECEIPT		473,188	473,188	470,453			2,736		2,736		473,188			0	2,756	07/15/2041.
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC		12/15/2016.	PRINCIPAL RECEIPT		967,205	967,205	926,400	933,083		34,121		34,121		967,205			0	7,480	03/15/2028.
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD		12/15/2016.	PRINCIPAL RECEIPT		809,292	809,292	820,040	818,105		(8,813)		(8,813)		809,292			0	9,607	01/15/2033.
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA		12/15/2016.	PRINCIPAL RECEIPT		704,971	704,971	708,276	708,056		(3,085)		(3,085)		704,971			0	9,786	05/15/2028.
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE		12/15/2016.	PRINCIPAL RECEIPT		826,182	826,182	846,191	842,592		(16,410)		(16,410)		826,182			0	14,429	08/15/2031.
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		12/15/2016.	PRINCIPAL RECEIPT		513,321	513,321	536,741	534,157		(20,836)		(20,836)		513,321			0	11,115	03/15/2041.
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA		12/15/2016.	PRINCIPAL RECEIPT		1,426,748	1,426,748	1,460,188	1,456,435		(29,687)		(29,687)		1,426,748			0	26,213	12/15/2039.
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA		12/15/2016.	PRINCIPAL RECEIPT		721,242	721,242	740,062	737,556		(16,314)		(16,314)		721,242			0	12,752	01/15/2040.
3137BB A9 1	FHLMC REMIC SERIES 4337 BA		12/15/2016.	PRINCIPAL RECEIPT		709,646	709,646	743,354			(33,708)		(33,708)		709,646			0	7,085	02/15/2046.
3137BB N9 7	FHLMC REMIC SERIES 4358 DA		12/15/2016.	PRINCIPAL RECEIPT		1,240,275	1,240,275	1,269,344	1,266,724		(26,450)		(26,450)		1,240,275			0	22,382	06/15/2040.
3137BN Z8 0	FHLMC REMIC SERIES 4569 A		12/15/2016.	PRINCIPAL RECEIPT		561,082	561,082	579,668			(18,586)		(18,586)		561,082			0	3,430	11/15/2040.
3137BR 6T 7	FHLMC REMIC SERIES 4608 HA		12/15/2016.	PRINCIPAL RECEIPT		224,653	224,653	230,901			(6,248)		(6,248)		224,653			0	944	06/15/2041.
31415Y LW 7	FNMA PASS-THRU POOL 993241		12/25/2016.	PRINCIPAL RECEIPT		270,162	270,162	284,093	284,101		(13,939)		(13,939)		270,162			0	5,725	06/01/2024.
31381Q BW 5	FNMA PASS-THRU 467253		02/25/2016.	PRINCIPAL RECEIPT		4,624,794	4,624,794	4,662,371	4,632,795		(8,001)		(8,001)		4,624,794			0	225,160	02/01/2018.
31417Y GK 7	FNMA PASS-THRU 15 YEAR		12/25/2016.	PRINCIPAL RECEIPT		302,179	302,179	312,188	311,378		(9,199)		(9,199)		302,179			0	6,306	10/01/2024.
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		12/25/2016.	PRINCIPAL RECEIPT		487,079	487,079	498,343	493,392		(6,313)		(6,313)		487,079			0	11,431	12/25/2024.
31398S TN 3	FNMA REMIC TRUST 2010-146 PC		12/25/2016.	PRINCIPAL RECEIPT		2,806,909	2,806,909	2,880,591	2,822,496		(15,586)		(15,586)		2,806,909			0	63,807	09/25/2036.
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC		12/25/2016.	PRINCIPAL RECEIPT		1,310,755	1,310,755	1,334,307	1,329,511		(18,756)		(18,756)		1,310,755			0	15,828	04/25/2041.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		12/25/2016.	PRINCIPAL RECEIPT		654,162	654,162	677,671	671,012		(16,850)		(16,850)		654,162			0	9,258	03/25/2039.
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		12/25/2016.	PRINCIPAL RECEIPT		49	49	50	50		(1)		(1)		49			0	1	03/25/2026.
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		12/25/2016.	PRINCIPAL RECEIPT		1,178,968	1,178,968	1,244,364	1,226,559		(47,591)		(47,591)		1,178,968			0	24,993	10/25/2041.
3136AA 5A 9	FNMA REMIC TRUST 2012-149 ND		12/25/2016.	PRINCIPAL RECEIPT		165,462	165,462	165,462					0		165,462			0	373	06/25/2042.
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA		12/25/2016.	PRINCIPAL RECEIPT		712,923	712,923	732,640	729,334		(16,411)		(16,411)		712,923			0	7,055	01/25/2028.
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		12/25/2016.	PRINCIPAL RECEIPT		618,735	618,735	618,542	618,617		118		118		618,735			0	7,007	04/25/2040.
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB		12/25/2016.	PRINCIPAL RECEIPT		689,696	689,696	692,713	691,897		(2,202)		(2,202)		689,696			0	8,963	10/25/2040.
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB		12/25/2016.	PRINCIPAL RECEIPT		513,922	513,922	517,777	516,559		(2,637)		(2,637)		513,922			0	5,532	01/25/2032.
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		12/25/2016.	PRINCIPAL RECEIPT		959,947	959,947	965,047	964,741		(4,794)		(4,794)		959,947			0	12,624	04/25/2041.
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB		12/25/2016.	PRINCIPAL RECEIPT		941,239	941,239	966,535	959,875		(18,635)		(18,635)		941,239			0	12,930	02/25/2041.
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		12/25/2016.	PRINCIPAL RECEIPT		511,279	511,279	517,670	517,364		(6,085)		(6,085)		511,279			0	9,949	09/25/2031.
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD		12/25/2016.	PRINCIPAL RECEIPT		739,893	739,893	749,489	748,094		(8,201)		(8,201)		739,893			0	8,531	07/25/2041.
3136AC ES 6	FNMA REMIC TRUST 2013-10 DE		12/25/2016.	PRINCIPAL RECEIPT		691,950	691,950	693,571			(1,622)		(1,622)		691,950			0	5,001	10/25/2041.
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT		12/25/2016.	PRINCIPAL RECEIPT		490,714	490,714	505,014	501,894		(11,180)		(11,180)		490,714			0	8,011	05/25/2025.
3136AC WN 7	FNMA REMIC TRUST 2013-20 CA		12/25/2016.	PRINCIPAL RECEIPT		745,437	745,437	761,044			(15,608)		(15,608)		745,437			0	7,183	01/25/2043.
3136AD MZ 9	FNMA REMIC TRUST 2013-30 JA		12/25/2016.	PRINCIPAL RECEIPT		1,278,119	1,278,119	1,194,881	1,193,220		84,899		84,899		1,278,119			0	12,880	04/25/2043.
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB		12/25/2016.	PRINCIPAL RECEIPT		835,722	835,722	858,704	855,575		(19,852)		(19,852)		835,722			0	14,288	05/25/2032.
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG		12/25/2016.	PRINCIPAL RECEIPT		981,869	981,869	984,631	984,373		(2,503)		(2,503)		981,869			0	13,191	11/25/2042.
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND		12/25/2016.	PRINCIPAL RECEIPT		1,295,958	1,295,958	1,326,130	1,322,877		(26,919)		(26,919)		1,295,958			0	23,085	03/25/2040.
3136AQ UM 0	FNMA REMIC TRUST 2015-92 VA		12/25/2016.	PRINCIPAL RECEIPT		182,404	182,404	192,437			(10,032)		(10,032)		182,404			0	1,141	01/25/2029.
3136AR R4 2	FNMA REMIC TRUST 2016-25 A		12/25/2016.	PRINCIPAL RECEIPT		596,196	596,196	621,907			(25,711)		(25,711)		596,196			0	3,385	11/25/2042.
3136AT CK 8	FNMA REMIC TRUST 2016-50 BN		12/25/2016.	PRINCIPAL RECEIPT		116,750	116,750	121,930			(5,181)		(5,181)		116,750			0	584	02/25/2046.
880591 DS 8	TENNESSEE VALLEY AUTHORITY		12/15/2016.	MATURITY		3,700,000	3,700,000	3,882,664	3,731,826		(31,826)		(31,826)		3,700,000			0	180,375	12/15/2016.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					156,395,903	156,395,903	154,879,301	150,181,225	0	(440,189)	0	(440,189)	0	154,321,763	0	2,074,139	2,074,139	2,908,763	XXX
Bonds - Industrial and Miscellaneous																				
002799 AR 5	ABBEY NATIONAL TREASURY SERVICES PLC.	C	06/01/2016.	EXCHANGE		1,498,515	1,500,000	1,498,515	1,499,131		205		205		1,499,336		(821)	(821)	12,375	09/29/2017.
53944V AG 4	LLOYDS BANK PLC	C	11/08/2016.	CALLED @ 100.4900000		1,004,900	1,000,000	999,040	999,240		270		270		999,510		5,390	5,390	17,208	05/14/2018.
88165F AC 6	TEVA PHARMACEUTICALS FINANCE	C	11/10/2016.	MATURITY		1,000,000	1,000,000	997,600	999,565		435		435		1,000,000			0	24,000	11/10/2016.
009158 AP 1	AIR PRODUCTS & CHEMICALS INC		05/24/2016.	ANCORA ADVISORS		4,107,878	3,805,000	4,351,702	4,132,176		(34,605)		(34,605)		4,097,571		10,307	10,307	127,626	08/21/2019.
010392 ER 5	ALABAMA POWER CO		01/15/2016.	MATURITY		500,000	500,000	498,750	499,992		8		8		500,000			0	13,000	01/15/2016.
010392 FK 9	ALABAMA POWER CO		09/20/2016.	ANCORA ADVISORS		5,430,700	5,000,000	5,125,550	5,123,874		(10,012)		(10,012)		5,113,862		316,838	316,838	143,972	12/01/2023.
0258M0 DC 0	AMERICAN EXPRESS CREDIT CORP		09/19/2016.	MATURITY		2,000,000	2,000,000	1,999,271	1,999,831		169		169		2,000,000			0	56,000	09/19/2016.
06406H BX 6	BANK OF NEW YORK		07/28/2016.	MATURITY		1,000,000	1,000,000	999,150	999,898		103		103		1,000,000			0	23,000	07/28/2016.
071813 AY 5	BAXTER INTERNATIONAL INC		09/01/2016.	CALLED @ 107.3650000		536,825	500,000	490,625	497,224		728		728		497,952		38,873	38,873	21,127	06/01/2018.
05531F AG 8	BB&T CORP		02/16/2016.	CALLED @ 100.0000000		500,000	500,000	512,500	500,353		(353)		(353)		500,000			0	6,711	03/15/2016.
10138M AG 0	BOTTLING GROUP LLC		04/01/2016.	MATURITY		500,000	500,000	495,925	499,851		149		149		500,000			0	13,750	04/01/2016.
10513K AA 2	BRANCH BROKERAGE & TRADING CO		09/15/2016.	MATURITY		2,000,000	2,000,000	2,027,940	2,002,513		(2,513)		(2,513)		2,000,000			0	112,500	09/15/2016.
13342B AC 9	CAMERON INTERNATIONAL CORP		04/07/2016.	TENDER		1,658,055	1,500,000	1,793,850	1,650,095		(15,329)		(15,329)		1,634,766		23,289	23,289	69,594	07/15/2018.
14912L 2Y 6	CATERPILLAR FINANCIAL SERVICES		03/15/2016.	MATURITY		1,000,000	1,000,000	993,430	999,817		183		183		1,000,000			0	27,500	03/15/2016.
17275R AC 6	CISCO SYSTEMS INC		02/22/2016.	MATURITY		4,000,000	4,000,000	4,033,770	4,000,655		(655)		(655)		4,000,000			0	110,000	02/22/2016.
126650 BH 2	CVS CAREMARK CORPORATION		06/01/2016.	CALLED @ 104.8020000		653,964	624,000	735,390	655,610		(9,206)		(9,206)		646,404		7,560	7,560	17,940	06/01/2017.
235851 AG 7	DANAHER CORP		08/15/2016.	CALLED @ 106.6090000		2,132,180	2,000,000	2,090,720	2,022,643		(6,662)		(6,662)		2,015,980		116,199	116,199	121,875	01/15/2018.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
235851 AM 4	DANAHER CORP		08/15/2016.	CALLED @ 112.6020000		563,010	500,000	513,250	507,711		(654)		(654)		507,057		55,953	55,953	12,567	06/23/2021.
38259P AB 8	GOOGLE INC		04/29/2016.	EXCHANGE		2,088,347	1,900,000	1,882,843	1,889,986		555		555		1,890,541		197,806	197,806		05/19/2021.
406216 BH 3	HALLIBURTON CO		05/12/2016.	CALLED @ 101.0000000		1,010,000	1,000,000	999,190	999,206		38		38		999,244		10,756	10,756	16,781	11/15/2022.
40414L AA 7	HCP INC		11/01/2016.	CALLED @ 106.4197985		2,128,396	2,000,000	2,364,640	2,146,228		(57,422)		(57,422)		2,088,806		39,590	39,590	178,667	01/30/2018.
427866 AP 3	HERSHEY CO		09/01/2016.	MATURITY		3,675,000	3,675,000	3,688,028	3,676,115		(1,116)		(1,116)		3,675,000			0	200,288	09/01/2016.
438516 AX 4	HONEYWELL INTERNATIONAL INC		11/01/2016.	CALLED @ 105.6670000		2,113,340	2,000,000	2,041,820	2,011,002		(4,089)		(4,089)		2,006,912		106,428	106,428	123,667	03/01/2018.
49327X AB 6	KEY BANK		03/03/2016.	MATURITY		2,000,000	2,000,000	2,145,540	2,005,104		(5,104)		(5,104)		2,000,000			0	50,867	03/03/2016.
548661 CK 1	LOWES COS INC		10/15/2016.	MATURITY		3,000,000	3,000,000	2,960,340	2,996,011		3,989		3,989		3,000,000			0	162,000	10/15/2016.
55279H AJ 9	MANUFACTURER AND TRADERS		08/05/2016.	ANCORA ADVISORS		3,537,660	3,500,000	3,482,290	3,485,212		2,065		2,065		3,487,278		50,383	50,383	74,317	02/06/2020.
594918 BH 6	MICROSOFT CORP		08/04/2016.	ANCORA ADVISORS		3,141,450	3,000,000	2,999,040	2,999,061		75		75		2,999,136		142,314	142,314	60,950	11/03/2022.
68268N AB 9	ONEOK PARTNERS LP		10/01/2016.	MATURITY		2,150,000	2,150,000	2,514,748	2,219,594		(69,594)		(69,594)		2,150,000			0	132,225	10/01/2016.
68402L AC 8	ORACLE CORP		01/15/2016.	MATURITY		1,000,000	1,000,000	972,390	999,850		151		151		1,000,000			0	26,250	01/15/2016.
717081 DB 6	PFIZER INC		11/21/2016.	CALLED @ 110.4230000		2,208,460	2,000,000	2,535,520	2,284,926		(76,466)		(76,466)		2,208,460			0	146,733	03/15/2019.
693476 BM 4	PNC FUNDING CORP		08/22/2016.	CALLED @ 100.0000000		2,000,000	2,000,000	1,998,357	1,999,633		328		328		1,999,961		39	39	49,950	09/19/2016.
742718 DN 6	PROCTER & GAMBLE CO		11/03/2016.	CALLED @ 107.7190000		538,595	500,000	505,780	502,089		(533)		(533)		501,557		37,038	37,038	28,592	02/15/2019.
74432Q AJ 4	PRUDENTIAL FINANCIAL INC		03/15/2016.	MATURITY		1,000,000	1,000,000	954,380	998,722		1,278		1,278		1,000,000			0	27,500	03/15/2016.
74432Q AY 1	PRUDENTIAL FINL INC MTNS BOOK		06/17/2016.	CALLED @ 105.3570000		1,053,570	1,000,000	985,866	997,259		842		842		998,102		55,469	55,469	30,839	06/15/2017.
747525 AE 3	QUALCOMM INC		09/26/2016.	ANCORA ADVISORS		5,259,600	5,000,000	4,899,995	4,905,078		9,904		9,904		4,914,982		344,618	344,618	128,750	05/20/2022.
85744N AA 9	STATE STREET BANK & TRUST CO		01/15/2016.	MATURITY		3,380,000	3,380,000	3,377,533	3,379,987		13		13		3,380,000			0	89,570	01/15/2016.
89233P 4R 4	TOYOTA MOTOR CREDIT CORP		01/11/2016.	MATURITY		1,400,000	1,400,000	1,398,054	1,399,988		12		12		1,400,000			0	19,600	01/11/2016.
90520G AA 4	UNION BANK		05/11/2016.	MATURITY		2,970,000	2,970,000	3,071,471	2,974,947		(4,947)		(4,947)		2,970,000			0	88,357	05/11/2016.
913017 BM 0	UNITED TECHNOLOGIES CORP		12/01/2016.	CALLED @ 104.3715110		2,087,430	2,000,000	1,996,120	1,999,072		423		423		1,999,495		87,935	87,935	103,319	12/15/2017.
92343V BC 7	VERIZON COMMUNICATIONS INC		09/20/2016.	ANCORA ADVISORS		4,278,040	4,000,000	4,028,360	4,022,372		(2,528)		(2,528)		4,019,844		258,196	258,196	125,222	11/01/2021.
25468P CE 4	WALT DISNEY COMPANY		09/15/2016.	MATURITY		1,000,000	1,000,000	1,008,990	1,000,853		(853)		(853)		1,000,000			0	56,250	09/15/2016.
983024 AJ 9	WYETH		02/15/2016.	MATURITY		500,000	500,000	503,523	500,387		(387)		(387)		500,000			0	13,750	02/15/2016.
3899999.	Total - Bonds - Industrial and Miscellaneous					83,605,915	80,904,000	83,471,796	81,982,861	0	(281,105)	0	(281,105)	0	81,701,756	0	1,904,160	1,904,160	2,865,189	XXX
8399997.	Total - Bonds - Part 4					269,970,598	267,268,683	268,564,364	261,830,048	0	(828,296)	0	(828,296)	0	265,992,299	0	3,978,299	3,978,299	6,656,914	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,090,000	1,000,000	996,710			170		170		996,880		93,120	93,120	22,069	XXX
8399999.	Total - Bonds					271,060,598	268,268,683	269,561,074	261,830,048	0	(828,126)	0	(828,126)	0	266,989,179	0	4,071,419	4,071,419	6,678,983	XXX
Common Stocks - Industrial and Miscellaneous																				
G0176J 10 9	ALLEGION PUB LTD CO	C	10/25/2016.	VARIOUS	2,210.000	152,743	XXX	94,983	145,683	(50,700)			(50,700)		94,983		57,760	57,760	653	XXX
250639 10 1	DESWELL INDUSTRIES INC	C	05/19/2016.	IVY SECURITES INC	25,443.000	35,251	XXX	39,327	36,383	2,944			2,944		39,327		(4,076)	(4,076)	365	XXX
29258Y 10 3	ENDEAVOUR SILVER CORP	C	08/08/2016.	VARIOUS	35,000.000	131,545	XXX	54,250	49,700	4,550			4,550		54,250		77,295	77,295		XXX
Y23592 30 9	EUROSEAS LTD SHS	C	11/30/2016.	IVY SECURITES INC	6,999.000	35,679	XXX	13,018	17,847			4,829	(4,829)		13,018		22,661	22,661		XXX
G6564A 10 5	NOMAD HOLDINGS LTD	C	11/07/2016.	RAYMOND JAMES & ASSOC	1,684.000	19,372	XXX	14,565					0		14,565		4,807	4,807		XXX
002824 10 0	ABBOTT LABS		12/12/2016.	BARRINGTON RESEARCH ASSOC INC	6,200.000	242,709	XXX	163,496	278,442	(114,946)			(114,946)		163,496		79,213	79,213	6,448	XXX
00287Y 10 9	ABBVIE INC		05/18/2016.	JONESTRADING INSTITUTIONAL SER.	6,000.000	362,002	XXX	259,860	355,440	(95,580)			(95,580)		259,860		102,142	102,142	6,840	XXX
009363 10 2	AIRGAS INC		01/08/2016.	BONY BROKERAGE	2,400.000	330,995	XXX	214,392	331,968	(117,576)			(117,576)		214,392		116,603	116,603		XXX
014491 10 4	ALEXANDER & BALDWIN INC		05/10/2016.	LIQUIDNET INC	2,750.000	99,080	XXX	106,546	97,103	9,444			9,444		106,546		(7,466)	(7,466)	330	XXX
019330 10 9	ALLIED MOTION TECHNOLOGIES INC		06/27/2016.	LIQUIDNET INC	1,240.000	27,008	XXX	23,739	32,463	(8,724)			(8,724)		23,739		3,269	3,269	58	XXX
01988P 10 8	ALLSCRIPTS HEALTHCARE SOLUTIONS		11/11/2016.	RAYMOND JAMES & ASSOC	4,040.000	40,278	XXX	56,365	62,135	(5,770)			(5,770)		56,365		(16,087)	(16,087)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
02005N 10 0	ALLY FINANCIAL INC.		10/26/2016.	VARIOUS.	14,050.000	236,379	XXX	257,323	261,892			4,569	(4,569)		257,323		(20,945)	(20,945)	233	XXX
032037 10 3	AMPCO-PITTSBURGH CORP.		04/14/2016.	IVY SECURITES INC.	2,000.000	36,182	XXX	20,520	20,520				0		20,520		15,662	15,662	360	XXX
034164 10 3	ANDERSONS INC.		12/16/2016.	IVY SECURITES INC.	300.000	12,466	XXX	10,948					0		10,948		1,518	1,518	47	XXX
04238R 10 6	ARMSTRONG FLOORING INC.		09/07/2016.	VARIOUS.	4,470.000	88,144	XXX	59,272					0		59,272		28,872	28,872		XXX
044104 10 7	ASHFORD INC.		12/07/2016.	VARIOUS.	968.000	41,740	XXX	44,131	51,546	7,195		14,610	(7,415)		44,131		(2,391)	(2,391)		XXX
05275N 20 5	AUTOBYTEL INC.		11/07/2016.	VARIOUS.	12,840.000	159,037	XXX	110,295	289,670	(179,375)			(179,375)		110,295		48,742	48,742		XXX
05366Y 20 1	AVIAT NETWORKS INC.		06/14/2016.	CASH IN LIEU.	0.148	6	XXX	1	1				0		1		4	4		XXX
00246W 10 3	AXT INC.		05/03/2016.	IVY SECURITES INC.	15,000.000	49,371	XXX	28,800	37,200	(8,400)			(8,400)		28,800		20,571	20,571		XXX
05614L 10 0	BABCOCK & WILCOX ENTERPRISES.		06/28/2016.	VARIOUS.	10,428.000	183,929	XXX	194,118	217,632	(23,514)			(23,514)		194,118		(10,189)	(10,189)		XXX
058516 10 5	BALLANTYNE STRONG INC.		10/10/2016.	ABEL NOSER CORP.	15,000.000	101,872	XXX	62,361	69,150	(6,789)			(6,789)		62,361		39,511	39,511		XXX
06777U 10 1	BARNES & NOBLE ED INC.		03/10/2016.	VARIOUS.	7,149.000	71,102	XXX	87,451	71,133	16,318			16,318		87,451		(16,349)	(16,349)		XXX
067774 10 9	BARNES & NOBLE INC.		08/18/2016.	VARIOUS.	2,837.000	33,409	XXX	24,710	24,710				0		24,710		8,699	8,699	1,277	XXX
07177M 10 3	BAXALTA INC.		06/06/2016.	VARIOUS.	9,490.000	428,725	XXX	313,285	370,395	(57,109)			(57,109)		313,285		115,440	115,440	1,273	XXX
05544A 10 9	BG STAFFING INC.		11/01/2016.	JONESTRADING INSTITUTIONAL SER.	1,880.000	23,704	XXX	32,742					0		32,742		(9,038)	(9,038)		XXX
09238E 10 4	BLACKHAWK NETWORK HOLDINGS INC.		10/07/2016.	VARIOUS.	4,802.000	159,013	XXX	111,989	212,296	(100,308)			(100,308)		111,989		47,024	47,024		XXX
096761 10 1	BOB EVANS FARMS INC.		12/05/2016.	B RILEY & CO LLC.	1,320.000	60,786	XXX	52,610					0		52,610		8,176	8,176		XXX
120076 10 4	BUILD A BEAR WORKSHOP.		10/26/2016.	KING, CL & ASSIC.	920.000	9,530	XXX	10,684					0		10,684		(1,153)	(1,153)		XXX
05605H 10 0	BWX TECHNOLOGIES INC.		10/31/2016.	JONESTRADING INSTITUTIONAL SER.	890.000	34,819	XXX	17,677	28,275	(10,598)			(10,598)		17,677		17,142	17,142	240	XXX
12811R 10 4	CALAMOS ASSET MANAGEMENT INC.		12/22/2016.	IVY SECURITES INC.	10,000.000	83,409	XXX	73,100	96,800	3,041		26,741	(23,700)		73,100		10,309	10,309	6,000	XXX
16444H 10 2	CHEROKEE INC DEL NEW.		10/10/2016.	VARIOUS.	5,010.000	58,226	XXX	64,582	86,423	(19,037)		2,804	(21,841)		64,582		(6,356)	(6,356)		XXX
171871 50 2	CINCINNATI BELL INC NEW.		10/28/2016.	VARIOUS.	6,553.800	27,004	XXX	20,517	23,605	(3,089)			(3,089)		20,517		6,488	6,488		XXX
19421R 20 0	COLLECTORS UNIVERSE INC.		01/29/2016.	ANCORA ADVISORS.	2,842.000	43,104	XXX	46,156	44,051	2,105			2,105		46,156		(3,052)	(3,052)		XXX
221006 10 9	CORVEL CORP.		11/02/2016.	IVY SECURITES INC.	640.000	20,612	XXX	21,818	28,109	(6,291)			(6,291)		21,818		(1,206)	(1,206)		XXX
12618T 10 5	CRA INTERNATIONAL INC.		10/17/2016.	VARIOUS.	3,930.000	92,865	XXX	79,944	73,295	6,650			6,650		79,944		12,921	12,921		XXX
227483 10 4	CROSS COUNTRY HEALTHCARE INC.		02/11/2016.	ABEL NOSER CORP.	7,000.000	92,744	XXX	43,226	114,730	(71,504)			(71,504)		43,226		49,517	49,517		XXX
228903 10 0	CRYOLIFE INC.		06/27/2016.	VARIOUS.	15,000.000	153,424	XXX	64,905	161,700	(96,795)			(96,795)		64,905		88,519	88,519		XXX
12646R 10 5	CST BRANDS INC.		09/13/2016.	VARIOUS.	7,060.000	330,841	XXX	240,048	276,328	(36,280)			(36,280)		240,048		90,793	90,793	1,222	XXX
237194 10 5	DARDEN RESTAURANTS INC.		04/14/2016.	VARIOUS.	2,210.000	142,718	XXX	93,823	140,644	(46,821)			(46,821)		93,823		48,895	48,895	1,795	XXX
245077 10 2	DEL FRISCOS RESTAURANT GROUP I.		12/27/2016.	IVY SECURITES INC.	1,155.000	20,489	XXX	17,334					0		17,334		3,155	3,155		XXX
253651 10 3	DIEBOLD INC.		12/05/2016.	MORGAN STANLEY & CO INC.	450.000	10,114	XXX	11,301					0		11,301		(1,187)	(1,187)		XXX
25787G 10 0	DONNELLEY FINANCIAL SOLUTIONS INC.		10/20/2016.	CASH IN LIEU.	0.750	16	XXX	21					0		21		(6)	(6)		XXX
28035Q 10 2	EDGEWELL PERSONAL CARE CO.		08/23/2016.	IVY SECURITES INC.	430.000	33,188	XXX	34,628	33,699	8,434		7,506	928		34,628		(1,440)	(1,440)		XXX
29272W 10 9	ENERGIZER HOLDINGS INC.		08/02/2016.	JONESTRADING INSTITUTIONAL SER.	650.000	33,294	XXX	22,026	22,139	(113)			(113)		22,026		11,268	11,268	325	XXX
33939L 86 0	FLEXSHARES QUALITY DIVIDEND ETF.		03/11/2016.	VARIOUS.	20,000.000	673,262	XXX	703,258	696,400	6,858			6,858		703,258		(29,996)	(29,996)	6,279	XXX
35086T 10 9	FOUR CORNERS PROPERTY TRUST INC.		01/14/2016.	IVY SECURITES INC.	736.000	10,816	XXX	11,514	17,782	(6,268)			(6,268)		11,514		(698)	(698)	147	XXX
30281V 10 8	FTD COS INC.		12/27/2016.	VARIOUS.	15,426.000	336,896	XXX	379,397	403,698	59,896		84,198	(24,302)		379,397		(42,501)	(42,501)		XXX
36473H 10 4	GANNETT CO INC.		04/20/2016.	VARIOUS.	11,144.000	168,541	XXX	146,965	181,536	(34,571)			(34,571)		146,965		21,576	21,576	3,307	XXX
36164Y 10 1	GCP APPLIED TECHNOLOGIES INC.		08/11/2016.	JONESTRADING INSTITUTIONAL SER.	1,140.000	30,599	XXX	21,111					0		21,111		9,488	9,488		XXX
382410 40 5	GOODRICH PETE CORP.		04/18/2016.	IVY SECURITES INC.	22,500.000	675	XXX	2,227	5,985			3,757	(3,757)		2,227		(1,553)	(1,553)		XXX
40650V 10 0	HALYARD HEALTH INC.		03/09/2016.	VARIOUS.	4,233.000	112,549	XXX	120,387	141,425	(21,038)			(21,038)		120,387		(7,837)	(7,837)		XXX
422819 10 2	HEIDRICK & STRUGGLES INTERNATIONAL INC		10/04/2016.	VARIOUS.	9,000.000	201,091	XXX	114,491	244,980	(130,489)			(130,489)		114,491		86,599	86,599	1,495	XXX
438516 10 6	HONEYWELL INTERNATIONAL INC.		10/06/2016.	ROC.		1,867	XXX	1,866	1,866				0		1,866			0		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
44244K 10 9	HOUSTON WIRE & CABLE CO		12/14/2016.	VARIOUS	6,332.000	38,653	XXX	39,135	33,433	5,702			5,702		39,135		(482)	(482)	826	XXX
45245A 10 7	IMATION CORP		09/30/2016.	IVY SECURITES INC	112,848.000	75,847	XXX	141,060	154,602			13,542	(13,542)		141,060		(65,213)	(65,213)		XXX
46062X 20 4	INTERSPACE DIAGNOSTICS GROUP INC		12/08/2016.	IVY SECURITES INC	10,000.000	8,664	XXX	1,600	4,650			3,050	(3,050)		1,600		7,064	7,064		XXX
46113M 10 8	INTERVAL LEISURE GROUP INC		02/03/2016.	VARIOUS	3,731.000	43,985	XXX	58,241	58,241				0		58,241		(14,256)	(14,256)		XXX
46116V 10 5	INTL FCSTONE INC		12/15/2016.	ABEL NOSER CORP	632.000	26,120	XXX	17,431					0		17,431		8,689	8,689		XXX
46564T 10 7	ITERIS INC		07/07/2016.	IVY SECURITES INC	15,000.000	47,090	XXX	19,230	32,250	(13,020)			(13,020)		19,230		27,860	27,860		XXX
494274 10 3	KIMBALL INTERNATIONAL INC		12/22/2016.	VARIOUS	8,000.000	117,294	XXX	32,744	78,160	(45,416)			(45,416)		32,744		84,551	84,551	1,560	XXX
501014 10 4	KRISPY KREME DOUGHNUTS INC		06/01/2016.	VARIOUS	4,350.000	91,166	XXX	79,211	65,555	13,657			13,657		79,211		11,955	11,955		XXX
51509F 10 5	LANDS END INC		07/15/2016.	JONESTRADING INSTITUTIONAL SER	2,698.000	42,715	XXX	44,301	63,241	4,053		22,993	(18,940)		44,301		(1,586)	(1,586)		XXX
52186N 10 6	LEAPFROG ENTERPRISES INC		04/04/2016.	TENDER	100,000.000	100,000	XXX	71,656	71,000	656			656		71,656		28,345	28,345		XXX
530307 30 5	LIBERTY BROADBAND CORP COM SER C		04/20/2016.	IVY SECURITES INC	3,408.000	191,028	XXX	150,585	176,739	(26,154)			(26,154)		150,585		40,443	40,443		XXX
53071M 10 4	LIBERTY INTERACTIVE CORP		11/07/2016.	VARIOUS	6,550.000	127,420	XXX	124,348	178,946	(54,598)			(54,598)		124,348		3,072	3,072		XXX
531229 10 2	LIBERTY MEDIA CORP		04/15/2016.	EXCHANGE	1,500.000	53,663	XXX	53,663	58,875	(5,212)			(5,212)		53,663			0		XXX
531229 30 0	LIBERTY MEDIA CORP DEL		04/15/2016.	EXCHANGE	7,900.000	280,991	XXX	280,991	300,832	(19,841)			(19,841)		280,991			0		XXX
531465 10 2	LIBERTY TRIPADVISOR HOLDINGS INC		01/28/2016.	BAYPOINT TRADING	2,530.000	55,518	XXX	80,746	76,760	3,986			3,986		80,746		(25,228)	(25,228)		XXX
53071M 88 0	LIBERTY VENTURES		11/16/2016.	VARIOUS	9,535.000	237,999	XXX	237,999	430,124	(192,125)			(192,125)		237,999			0		XXX
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP		10/06/2016.	IVY SECURITES INC	15,000.000	32,934	XXX	7,650	29,850	(22,200)			(22,200)		7,650		25,284	25,284		XXX
582839 10 6	MEAD JOHNSON NUTRITION CO		10/27/2016.	KING, CL & ASSIC	1,320.000	101,657	XXX	102,357	53,686	(482)			(482)		102,357		(700)	(700)	1,077	XXX
58441K 10 0	MEDIA GEN INC NEW		03/31/2016.	VARIOUS	6,640.000	107,917	XXX	74,376	107,236	(32,860)			(32,860)		74,376		33,541	33,541		XXX
611742 10 7	MONSTER WORLDWIDE INC		10/07/2016.	VARIOUS	28,000.000	98,521	XXX	66,920	160,440	(53,525)		39,995	(93,520)		66,920		31,601	31,601		XXX
62541B 10 1	MULTI FINELINE ELECTRONIX INC		02/09/2016.	VARIOUS	15,003.000	337,052	XXX	153,167	310,262	(157,095)			(157,095)		153,167		183,884	183,884		XXX
63910B 10 2	NAUTILUS INC		09/19/2016.	VARIOUS	5,590.000	112,491	XXX	47,795	93,465	(45,670)			(45,670)		47,795		64,696	64,696		XXX
648691 10 3	NEW SENIOR INVESTMENT GROUP INC		12/07/2016.	VARIOUS	22,324.000	220,092	XXX	227,676	220,115	7,562			7,562		227,676		(7,584)	(7,584)	18,896	XXX
65339F 10 1	NEXTERA ENERGY INC		02/22/2016.	MORGAN STANLEY & CO INC	1,000.000	116,377	XXX	96,398	103,890	(7,492)			(7,492)		96,398		19,978	19,978		XXX
667746 10 1	NORTHWEST PIPE CO		11/14/2016.	ABEL NOSER CORP	5,000.000	84,995	XXX	46,100	55,950			9,850	(9,850)		46,100		38,895	38,895		XXX
67555N 20 6	OCLARO INC		09/16/2016.	IVY SECURITES INC	20,000.000	133,002	XXX	27,552	69,600	(42,048)			(42,048)		27,552		105,449	105,449		XXX
68162K 10 6	OLYMPIC STEEL INC		11/03/2016.	VARIOUS	6,466.000	139,510	XXX	78,519	74,876	3,643			3,643		78,519		60,991	60,991	278	XXX
68235P 10 8	ONE GAS INC		10/06/2016.	VARIOUS	2,930.000	169,517	XXX	95,084	146,998	(51,914)			(51,914)		95,084		74,433	74,433	1,806	XXX
68628V 30 8	ORION MARINE GROUP INC		12/08/2016.	VARIOUS	10,000.000	100,356	XXX	39,548	41,700	(2,152)			(2,152)		39,548		60,808	60,808		XXX
72766Q 10 5	PLATFORM SPECIALTY PRODS CORP		02/03/2016.	KING, CL & ASSIC	3,943.000	27,197	XXX	50,821	50,589	232			232		50,821		(23,624)	(23,624)		XXX
73172K 10 4	POLYCOM INC		07/08/2016.	VARIOUS	7,020.000	86,295	XXX	76,784	88,382	(11,598)			(11,598)		76,784		9,510	9,510		XXX
737446 10 4	POST HOLDINGS INC		09/21/2016.	VARIOUS	4,736.000	326,942	XXX	171,868	292,211	(120,343)			(120,343)		171,868		155,074	155,074		XXX
74733V 10 0	QEP RES INC		08/11/2016.	BONY BROKERAGE	1,100.000	20,929	XXX	11,294					0		11,294		9,635	9,635		XXX
750459 10 9	RADISYS CORP		07/15/2016.	ABEL NOSER CORP	8,000.000	42,074	XXX	17,983	22,160	(4,177)			(4,177)		17,983		24,091	24,091		XXX
779287 10 1	ROUSE PPTYS INC		02/25/2016.	VARIOUS	10,760.000	194,012	XXX	156,666	156,666				0		156,666		37,346	37,346	1,937	XXX
808625 10 7	SCIENCE APPLICATIONS INTERNATIONAL CORP		12/07/2016.	VARIOUS	1,710.000	139,682	XXX	58,218	78,284	(20,065)			(20,065)		58,218		81,464	81,464	2,120	XXX
810186 10 6	SCOTTS MIRACLE GRO CO		06/14/2016.	VARIOUS	1,780.000	121,477	XXX	96,583	114,828	(18,245)			(18,245)		96,583		24,894	24,894	1,410	XXX
81369Y 50 6	SELECT SECTOR SPDR TR		02/22/2016.	MORGAN STANLEY & CO INC	5,500.000	319,268	XXX	341,264	331,760	9,504			9,504		341,264		(21,996)	(21,996)		XXX
82706L 10 8	SILICON GRAPHICS INTERNATIONAL CORP		11/01/2016.	CASH MERGER	12,500.000	96,875	XXX	49,716	73,750	(24,034)			(24,034)		49,716		47,159	47,159		XXX
83083J 10 4	SKULLCANDY INC		06/24/2016.	ABEL NOSER CORP	10,000.000	56,699	XXX	44,004	47,300	(3,296)			(3,296)		44,004		12,695	12,695		XXX
830879 10 2	SKYWEST INC		12/19/2016.	VARIOUS	2,370.000	88,452	XXX	34,862	45,077	(10,215)			(10,215)		34,862		53,590	53,590	427	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
846819 10 0	SPARTAN MOTORS INC.		08/12/2016.	VARIOUS	30,165.000	235,268	XXX	111,616	93,813	17,802			17,802		111,616		123,652	123,652	1,508	XXX
847215 10 0	SPARTANNASH CO.		08/17/2016.	VARIOUS	3,000.000	85,112	XXX	61,045	64,920	(3,875)			(3,875)		61,045		24,067	24,067	609	XXX
78469X 10 7	SPX FLOW INC.		01/20/2016.	ABEL NOSER CORP.	1,544.000	31,800	XXX	43,093	43,093				0		43,093		(11,293)	(11,293)		XXX
85571Q 10 2	STARZ.		07/13/2016.	VARIOUS	2,250.000	66,551	XXX	68,822	75,375	(6,553)			(6,553)		68,822		(2,271)	(2,271)		XXX
87240R 10 7	TFS FINANCIAL CORP.		06/14/2016.	VARIOUS	3,280.000	57,421	XXX	36,806	61,762	(24,957)			(24,957)		36,806		20,616	20,616	328	XXX
00101J 10 6	THE ADT CORPORATION.		03/02/2016.	VARIOUS	6,540.000	223,561	XXX	209,412	215,689	(6,278)			(6,278)		209,412		14,149	14,149	1,439	XXX
887228 10 4	TIME INC.		01/08/2016.	BONY BROKERAGE	562.000	8,015	XXX	13,768	8,807	4,962			4,962		13,768		(5,753)	(5,753)		XXX
887389 10 4	TIMKEN CO.		01/14/2016.	LIQUIDNET INC.	3,630.000	88,474	XXX	99,789	103,782	(3,993)			(3,993)		99,789		(11,315)	(11,315)		XXX
892231 10 1	TOWNSQUARE MEDIA INC.		05/23/2016.	VARIOUS	6,219.000	55,855	XXX	72,411	74,379	7,895		9,864	(1,969)		72,411		(16,555)	(16,555)		XXX
896047 50 3	TRIBUNE CO		08/05/2016.	VARIOUS	6,233.000	225,468	XXX	210,738	210,738				0		210,738		14,731	14,731	2,690	XXX
Q9235V 10 1	TRONOX LTD.		12/12/2016.	VARIOUS	6,150.000	60,950	XXX	27,783					0		27,783		33,168	33,168	331	XXX
911268 20 9	UNITED ONLINE INC.		06/01/2016.	VARIOUS	24,302.000	263,001	XXX	243,020	286,521	(43,501)			(43,501)		243,020		19,981	19,981		XXX
92242T 10 1	VECTRUS INC.		10/06/2016.	VARIOUS	8,376.000	202,384	XXX	214,844	174,975	39,869			39,869		214,844		(12,460)	(12,460)		XXX
925811 10 1	VICON INDS INC.		07/08/2016.	IVY SECURITES INC.	15,000.000	16,054	XXX	7,613	26,400	(6,450)		12,338	(18,788)		7,613		8,442	8,442		XXX
928377 10 0	VISTA OUTDOOR INC.		11/09/2016.	VARIOUS	3,130.000	119,804	XXX	124,085	139,317	(15,232)			(15,232)		124,085		(4,280)	(4,280)		XXX
93564A 10 0	WARREN RES INC.		08/15/2016.	IVY SECURITES INC.	70,000.000	693	XXX	1,575	14,700			13,124	(13,124)		1,575		(882)	(882)		XXX
96145D 10 5	WESTROCK CO.		11/07/2016.	VARIOUS	210.000	14,475	XXX	13,151					0		13,151		1,324	1,324	79	XXX
966244 10 5	WHITEWAVE FOODS CO.		07/11/2016.	VARIOUS	3,110.000	174,900	XXX	60,782	121,010	(60,228)			(60,228)		60,782		114,118	114,118		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					12,627,482	XXX	10,040,602	12,124,543	(2,159,571)	0	273,770	(2,433,341)	0	10,040,602	0	2,586,880	2,586,880	76,015	XXX
Common Stocks - Mutual Funds																				
00203H 44 6	AQR LONG-SHORT EQUITY I.		12/20/2016.	CAPITAL GAIN		126,892	XXX						0				126,892	126,892		XXX
317609 35 2	GRANDEUR PEAK INTL OPPORTUNITIES F.		12/28/2016.	CAPITAL GAIN		44,618	XXX						0				44,618	44,618		XXX
00768D 33 5	KELLNER MERGER INVESTOR CLASS.		12/12/2016.	CAPITAL GAIN		23,145	XXX						0				23,145	23,145		XXX
55273E 82 2	MFS INTERNATIONAL VALUE FUND.		12/15/2016.	CAPITAL GAIN		7,820	XXX						0				7,820	7,820		XXX
70472Q 50 0	PEAR TREE FDS.		12/13/2016.	CAPITAL GAIN		16,519	XXX						0				16,519	16,519		XXX
9299999.	Total - Common Stocks - Mutual Funds					218,994	XXX	0	0	0	0	0	0	0	0	0	218,994	218,994	0	XXX
9799997.	Total - Common Stocks - Part 4					12,846,476	XXX	10,040,602	12,124,543	(2,159,571)	0	273,770	(2,433,341)	0	10,040,602	0	2,805,874	2,805,874	76,015	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					5,595,994	XXX	5,449,569				94,284	(94,284)		5,355,286		240,709	240,709	17,454	XXX
9799999.	Total - Common Stocks					18,442,470	XXX	15,490,171	12,124,543	(2,159,571)	0	368,054	(2,527,625)	0	15,395,888	0	3,046,583	3,046,583	93,469	XXX
9899999.	Total - Preferred and Common Stocks					18,442,470	XXX	15,490,171	12,124,543	(2,159,571)	0	368,054	(2,527,625)	0	15,395,888	0	3,046,583	3,046,583	93,469	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					289,503,068	XXX	285,051,245	273,954,591	(2,159,571)	(828,126)	368,054	(3,355,751)	0	282,385,067	0	7,118,002	7,118,002	6,772,452	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
29364D AU 4	ENTERGY ARKANSAS INC.	..	01/05/2016	ANCORA ADVISORS	08/22/2016	VARIOUS	1,000,000	996,710	1,090,000	996,880		170		170			93,120	93,120	22,069	
3899999.	Total - Bonds - Industrial and Miscellaneous						1,000,000	996,710	1,090,000	996,880	0	170	0	170	0	0	93,120	93,120	22,069	0
8399998.	Total - Bonds						1,000,000	996,710	1,090,000	996,880	0	170	0	170	0	0	93,120	93,120	22,069	0
Common Stocks - Industrial and Miscellaneous																				
G6564A 10 5	NOMAD HLDGS LTD	C	01/26/2016	VARIOUS	11/07/2016	VARIOUS	7,246.000	83,502	77,467	83,502				0			(6,035)	(6,035)		
82481R 10 6	SHIRE PLC	C	06/06/2016	MERGER	06/30/2016	VARIOUS	1,157.440	222,142	203,812	222,142				0			(18,330)	(18,330)		
00773T 10 1	ADVANSIX INC	..	10/06/2016	SPINOFF	10/13/2016	IVY SECURITES INC	240.000	1,867	3,639	1,867				0			1,772	1,772		
014491 10 4	ALEXANDER & BALDWIN INC NEW	..	01/07/2016	KING, CL & ASSIC	05/10/2016	LIQUIDNET INC	580.000	19,451	20,897	19,451				0			1,446	1,446	70	
034164 10 3	ANDERSONS INC	..	07/19/2016	VARIOUS	12/16/2016	VARIOUS	3,860.000	140,827	141,178	140,827				0			351	351	598	
067774 10 9	BARNES & NOBLE INC	..	06/23/2016	VARIOUS	09/19/2016	VARIOUS	9,330.000	105,265	106,657	105,265				0			1,391	1,391	1,645	
162825 10 3	CHECKPOINT SYS INC	..	01/04/2016	KING, CL & ASSIC	05/16/2016	CASH MERGER	6,000.000	37,390	60,900	37,390				0			23,510	23,510		
163851 10 8	CHEMOURS CO	..	04/11/2016	IVY SECURITES INC	05/04/2016	JONESTRADING INSTITUTIONAL SER	7,190.000	53,270	71,060	53,270				0			17,790	17,790		
16444H 10 2	CHEROKEE INC DEL NEW	..	05/05/2016	VARIOUS	10/17/2016	VARIOUS	5,474.000	86,941	59,843	56,382			30,559	(30,559)			3,461	3,461		
20084V 10 8	COMMERCHUB INC	..	07/26/2016	VARIOUS	08/24/2016	VARIOUS	1,026.500	8,503	12,402	8,503				0			3,899	3,899		
245077 10 2	DEL FRISCOS RESTAURANT GROUP I.	..	02/08/2016	KING, CL & ASSIC	12/21/2016	IVY SECURITES INC	5,181.000	78,595	86,525	78,595				0			7,929	7,929		
253651 10 3	DIEBOLD INC	..	10/03/2016	BARCLAYS CAPITAL INC	12/05/2016	VARIOUS	3,440.000	85,117	77,975	85,117				0			(7,142)	(7,142)		
257867 20 0	DONNELLEY R R & SONS CO	..	09/02/2016	VARIOUS	12/13/2016	VARIOUS	2,823.330	146,628	116,408	146,628				0			(30,220)	(30,220)	395	
285229 10 0	ELECTRO SCIENTIFIC INDS INC	..	06/14/2016	IVY SECURITES INC	08/03/2016	ABLE NOSER CORP	8,690.000	55,950	42,153	55,950				0			(13,796)	(13,796)		
35086T 10 9	FOUR CORNERS PROPERTY TRUST INC	..	03/02/2016	NON-BROKER TRADE	04/22/2016	VARIOUS	269.850	4,382	4,719	4,382				0			337	337	6,040	
30281V 10 8	FTD COS INC	..	03/11/2016	JONESTRADING INSTITUTIONAL SERVICES	12/27/2016	IVY SECURITES INC	721.000	16,928	17,503	14,831			2,097	(2,097)			2,672	2,672		
428567 10 1	HIBBETT SPORTS INC	..	05/12/2016	DAVIDSON D A & COMPANY INC	11/28/2016	VARIOUS	3,100.000	104,496	118,596	104,496				0			14,100	14,100		
44244K 10 9	HOUSTON WIRE & CABLE CO	..	02/11/2016	IVY SECURITES INC	03/16/2016	IVY SECURITES INC	6,000.000	30,412	41,097	30,412				0			10,686	10,686	360	
46116V 10 5	INTL FCSTONE INC	..	01/22/2016	JONESTRADING INSTITUTIONAL SERVICES	12/15/2016	VARIOUS	2,120.000	57,102	87,223	57,102				0			30,122	30,122		
501014 10 4	KRISPY KREME DOUGHNUTS INC	..	03/22/2016	BAYPOINT TRADING	06/01/2016	IVY SECURITES INC	3,990.000	62,355	84,051	62,355				0			21,696	21,696		
531229 70 6	LIBERTY MEDIA CORP A BRAVES GROUP	..	04/15/2016	EXCHANGE	04/21/2016	IVY SECURITES INC	150.000	3,788	2,741	3,788				0			(1,047)	(1,047)		
531229 87 0	LIBERTY MEDIA CORP A MEDIA GROUP	..	04/15/2016	EXCHANGE	04/21/2016	JONESTRADING INSTITUTIONAL SER	375.000	7,832	6,937	7,832				0			(895)	(895)		
531229 40 9	LIBERTY MEDIA CORP A SIRIUSXM	..	04/15/2016	EXCHANGE	04/22/2016	IVY SECURITES INC	1,500.000	42,043	49,486	42,043				0			7,443	7,443		
531229 85 4	LIBERTY MEDIA CORP C MEDIA GROUP	..	09/13/2016	VARIOUS	12/15/2016	VARIOUS	8,418.000	164,760	256,953	164,760				0			92,193	92,193		
53071M 88 0	LIBERTY VENTURES	..	09/19/2016	VARIOUS	11/16/2016	VARIOUS	1,290.000	49,858	49,858	49,858				0				0		
50218P 10 7	LSC COMMUNICATIONS INC	..	10/11/2016	SPINOFF	10/25/2016	VARIOUS	1,058.750	39,134	24,959	39,134				0			(14,175)	(14,175)		
576690 10 1	MATERION CORP	..	01/15/2016	IVY SECURITES INC	11/11/2016	ABEL NOSER CORP	2,500.000	59,125	88,068	59,125				0			28,943	28,943	938	
582839 10 6	MEAD JOHNSON NUTRITION CO	..	03/09/2016	CLEARVIEW CORRESPONDENT SERVICES	10/27/2016	KING, CL & ASSIC	500.000	37,427	38,506	37,427				0			1,079	1,079	502	
611742 10 7	MONSTER WORLDWIDE INC	..	05/05/2016	IVY SECURITES INC	10/07/2016	IVY SECURITES INC	12,000.000	33,235	40,697	28,680			4,555	(4,555)			12,017	12,017		
68572N 10 4	ORCHIDS PAPER PRODS CO DEL	..	02/04/2016	IVY SECURITES INC	04/20/2016	VARIOUS	1,921.000	49,680	53,916	49,680				0			4,236	4,236	672	
717098 20 6	PFSWEB INC	..	08/09/2016	IVY SECURITES INC	10/03/2016	IVY SECURITES INC	3,547.000	38,416	31,759	38,416				0			(6,658)	(6,658)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
73172K 10 4	POLYCOM INC.	..	02/23/2016	JONESTRADING INSTITUTIONAL SERVICES	07/08/2016	LIQUIDNET INC.	4,000.000	39,204	49,037	39,204				0			9,833	9,833		
74909E 10 6	QUORUM HEALTH CORP.	..	06/23/2016	VARIOUS	10/20/2016	VARIOUS	21,960.000	246,805	117,255	189,732			57,073	(57,073)			(72,476)	(72,476)		
75508B 10 4	RAYONIER ADVANCED MATLS INC.	..	08/02/2016	KING, CL & ASSIC.	11/01/2016	IVY SECURITES INC.	4,020.000	57,152	50,228	57,152				0			(6,924)	(6,924)	281	
811065 10 1	SCRIPPS NETWORKS INTERACT INC.	..	04/25/2016	VARIOUS	10/03/2016	VARIOUS	3,130.000	187,545	193,470	187,545				0			5,925	5,925	1,758	
82706L 10 8	SILICON GRAPHICS INTL CORP.	..	04/28/2016	IVY SECURITES INC.	11/01/2016	CASH MERGER	5,000.000	25,775	38,750	25,775				0			12,975	12,975		
83083J 10 4	SKULLCANDY INC.	..	04/20/2016	IVY SECURITES INC.	06/27/2016	ABEL NOSER CORP.	20,000.000	70,374	118,996	70,375				0			48,622	48,622		
846819 10 0	SPARTAN MTRS INC.	..	01/26/2016	IVY SECURITES INC.	08/15/2016	IVY SECURITES INC.	14,500.000	43,163	133,042	43,163				0			89,879	89,879	725	
872386 10 7	TESSCO TECHNOLOGIES INC.	..	01/11/2016	IVY SECURITES INC.	03/30/2016	IVY SECURITES INC.	2,718.000	53,799	47,315	53,799				0			(6,484)	(6,484)	173	
887228 10 4	TIME INC NEW	..	05/04/2016	VARIOUS	08/05/2016	VARIOUS	9,160.000	127,163	131,826	127,163				0			4,663	4,663	2,569	
911268 20 9	UNITED ONLINE INC.	..	02/08/2016	IVY SECURITES INC.	07/07/2016	VARIOUS	1,200.000	11,998	13,080	11,998				0			1,082	1,082		
92242T 10 1	VECTRUS INC.	..	02/03/2016	KING, CL & ASSIC.	12/13/2016	VARIOUS	920.000	17,195	14,936	17,195				0			(2,260)	(2,260)		
96145D 10 5	WESTROCK CO.	..	05/09/2016	IVY SECURITES INC.	11/07/2016	VARIOUS	1,940.000	80,187	97,696	80,187				0			17,509	17,509	728	
966244 10 5	WHITEWAVE FOODS CO.	..	02/11/2016	VARIOUS	07/11/2016	IVY SECURITES INC.	1,790.000	62,788	100,645	62,788				0			37,857	37,857		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							2,949,569	3,184,261	2,855,286	0	0	94,284	(94,284)	0	0	328,976	328,976	17,454	0
Common Stocks - Mutual Funds																				
872407 10 1	TFS CAP INVT TR MARKET NEUTRAL.	..	02/19/2016	MATRIX CLEARING CORP.	05/31/2016	ANCORA ADVISORS	178,382.610	2,500,000	2,411,733	2,500,000				0			(88,267)	(88,267)		
9299999.	Total - Common Stocks - Mutual Funds							2,500,000	2,411,733	2,500,000	0	0	0	0	0	0	(88,267)	(88,267)	0	0
9799998.	Total - Common Stocks							5,449,569	5,595,994	5,355,286	0	0	94,284	(94,284)	0	0	240,709	240,709	17,454	0
9899999.	Total - Preferred and Common Stocks							5,449,569	5,595,994	5,355,286	0	0	94,284	(94,284)	0	0	240,709	240,709	17,454	0
9999999.	Total - Bonds, Preferred and Common Stocks							6,446,279	6,685,994	6,352,166	0	170	94,284	(94,114)	0	0	333,829	333,829	39,523	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer											
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY		62375	21-0706531	2ciB1	NO		23,296,096		16,000.000	100.0
1299999. Total - Common Stocks - U.S. Life Insurer							0	23,296,096	0	XXX	XXX
Common Stocks - U.S. Health Entity											
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO		95828	34-1442712	2ciB1	NO		66,462,102		10,000.000	100.0
1399999. Total - Common Stocks - U.S. Health Entity							0	66,462,102	0	XXX	XXX
1899999. Total - Common Stocks							0	89,758,198	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	89,758,198	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....1,340,430,626.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds as Identified by the SVO																				
60934N 10 4	FEDERATED GOVERNMENT OBLIGATIONS FUND INSTITUTIONAL SHARES			12/31/2016.	FIFTH THIRD BANK	XXX	34,246,509					34,246,509	34,246,509	12,015		0.300	0.300	MONTH	219,085	
31846V 41 9	FIRST AMERICAN TREASURY OBLIGATIONS MMF			12/31/2016.	US BANK	XXX	3,125					3,125	3,125			0.100	0.100	MONTH		
94975H 29 6	WELLS FARGO TREASURY PLUS MMF			12/31/2016.	US BANK	XXX	547					547	547			0.200	0.200	MONTH		
52470G 79 1	WESTERN ASSET INSTITUTIONAL GOVERNMENT RESERVES			12/31/2016.	PNC CAPITAL MARKETS	XXX	35,648,000					35,648,000	35,648,000	20,073		0.500	0.500	MONTH	251,758	
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							69,898,181	0	0	0	0	XXX	69,898,181	32,088	0	XXX	XXX	XXX	470,843	0
9199999. Total - Short-Term Investments							69,898,181	0	0	0	0	XXX	69,898,181	32,088	0	XXX	XXX	XXX	470,843	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CIVISTA BANK	SANDUSKY, OHIO		0.250	2,469		1,002,469	XXX
CORTLAND BANK	CORTLAND, OHIO		0.550	5,536		1,009,567	XXX
FIRST FEDERAL BANK	DEFIANCE, OHIO		0.250	1,259		502,925	XXX
FIRST FEDERAL OF LAKEWOOD	CLEVELAND, OHIO		0.550	13,608		2,481,575	XXX
HUNTINGTON BANK	CLEVELAND, OHIO		0.159	13,574		50,407,223	XXX
MIDDLEFIELD BANK	MIDDLEFIELD, OHIO		0.500		849	1,000,000	XXX
PNC BANK	CLEVELAND, OHIO					44,109,928	XXX
WATERFORD BANK	TOLEDO, OHIO		0.450	2,702	2,086	632,217	XXX
0199998. Deposits in.....2 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX			101,737	XXX
0199999. Total - Open Depositories		XXX	XXX	39,148	2,935	101,247,641	XXX
0399999. Total Cash on Deposit		XXX	XXX	39,148	2,935	101,247,641	XXX
0599999. Total Cash		XXX	XXX	39,148	2,935	101,247,641	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	71,974,762	4. April	85,220,077	7. July	98,730,693	10. October	120,895,712
2. February	86,811,380	5. May	96,754,985	8. August	112,353,501	11. November	118,500,192
3. March	82,039,299	6. June	99,112,503	9. September	148,747,816	12. December	101,247,641

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	PROPERTY & CASUALTY			37,165	36,883
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC	B	PROPERTY & CASUALTY			212,372	210,758
35.	North Dakota ND						
36.	Ohio OH	B	PROPERTY & CASUALTY	530,930	526,895		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	PROPERTY & CASUALTY			143,351	142,262
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	530,930	526,895	392,888	389,903

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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