



ANNUAL STATEMENT
For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	0207	0207	NAIC Company Code	26123	Employer's ID Number	34-0359380
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	01/01/1906			Commenced Business		03/01/1906
Statutory Home Office	1685 Cleveland Road			Wooster, OH, US 44691-0036		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	1685 Cleveland Road			Wooster, OH, US 44691-0036		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	1685 Cleveland Road			Wooster, OH, US 44691-0036		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1685 Cleveland Road			Wooster, OH, US 44691-0036		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher_Racz@wrg-ins.com			330-264-7822		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT -CHIEF MARKETING & UNDERWRITING OFFICER	GARY W. GWINN	VICE PRESIDENT -CHIEF CLAIMS OFFICER
GREGORY J. OWEN	VICE PRESIDENT -CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State ofOhio.....
County ofWayne.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 24 day of February, 2017			

Lauresa Durham, Notary Public
July 30, 2021

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	7,223,752	2.736	7,223,752		7,223,752	2.740
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,287,708	0.488	1,287,708		1,287,708	0.488
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	1,295,517	0.491	1,295,517		1,295,517	0.491
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	11,863,899	4.493	11,863,899		11,863,899	4.499
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	37,006,474	14.016	37,006,474		37,006,474	14.034
1.43 Revenue and assessment obligations	24,846,215	9.410	24,846,215		24,846,215	9.423
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	95,973	0.036	95,973		95,973	0.036
1.512 Issued or guaranteed by FNMA and FHLMC	2,847,832	1.079	2,847,832		2,847,832	1.080
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,955,745	0.741	1,955,746		1,955,745	0.742
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	38,491,141	14.578	38,491,141		38,491,141	14.597
2.2 Unaffiliated non-U.S. securities (including Canada)	5,580,022	2.113	5,580,023		5,580,022	2.116
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	26,419,417	10.006	26,419,417		26,419,417	10.019
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	47,982,333	18.173	47,982,333		47,982,333	18.197
3.4 Other equity securities:						
3.41 Affiliated	343,110	0.130	0		0	0.000
3.42 Unaffiliated	595,471	0.226	595,471		595,471	0.226
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	4,516,742	1.711	4,516,742		4,516,742	1.713
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	34,927,166	13.229	34,927,166		34,927,166	13.246
11. Other invested assets	16,751,097	6.344	16,751,097		16,751,097	6.353
12. Total invested assets	264,029,614	100.000	263,686,506	0	263,686,506	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		5,054,153
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	55,362	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	55,362
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		11,481
5.	Deduct amounts received on disposals, Part 3, Column 15.....		354,131
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	236,870	
8.2	Totals, Part 3, Column 9.....	13,253	250,123
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		4,516,742
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		4,516,742

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		9,129,764
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	6,985,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	6,985,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	636,333	
5.2 Totals, Part 3, Column 9	0	636,333
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		16,751,097
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		16,751,097

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		200,327,812
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		27,666,808
3. Accrual of discount.....		49,612
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	69,165	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	7,614,334	
4.4 Part 4, Column 11.....	(1,992,247)	5,691,252
5. Total gain (loss) on disposals, Part 4, Column 19.....		2,401,062
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		27,424,712
7. Deduct amortization of premium.....		877,222
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		207,834,612
11. Deduct total nonadmitted amounts.....		343,110
12. Statement value at end of current period (Line 10 minus Line 11).....		207,491,502

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	8,940,271	9,142,727	8,454,642	8,284,806
	2. Canada	696,711	739,593	689,850	700,000
	3. Other Countries	598,806	639,597	596,610	600,000
	4. Totals	10,235,788	10,521,917	9,741,102	9,584,806
	U.S. States, Territories and Possessions (Direct and guaranteed)				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	5. Totals	11,863,899	12,258,193	12,071,224	11,450,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	6. Totals	37,006,474	37,200,419	37,843,070	34,445,000
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	7. Totals	29,316,955	29,314,331	29,905,365	27,213,211
	8. United States	38,491,141	38,907,553	38,951,312	37,694,000
	9. Canada				
	10. Other Countries	5,580,022	5,801,362	5,744,876	5,525,000
	11. Totals	44,071,163	44,708,915	44,696,188	43,219,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	132,494,279	134,003,775	134,256,949	125,912,017
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	74,803,643	74,803,643	41,247,315	
	21. Canada	193,578	193,578	182,094	
	22. Other Countries				
	23. Totals	74,997,221	74,997,221	41,429,409	
Parent, Subsidiaries and Affiliates	24. Totals	343,110	343,110	83,500	
	25. Total Common Stocks	75,340,331	75,340,331	41,512,909	
	26. Total Stocks	75,340,331	75,340,331	41,512,909	
	27. Total Bonds and Stocks	207,834,610	209,344,106	175,769,858	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	5,207,804	3,509,065	3,735,725	140,936	47,338	XXX	12,640,868	9.3	12,534,594	9.7	12,308,030	332,838
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	5,207,804	3,509,065	3,735,725	140,936	47,338	XXX	12,640,868	9.3	12,534,594	9.7	12,308,030	332,838
2. All Other Governments												
2.1 NAIC 1		1,295,517				XXX	1,295,517	1.0	1,294,061	1.0	1,295,517	
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	1,295,517	0	0	0	XXX	1,295,517	1.0	1,294,061	1.0	1,295,517	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	2,201,119	7,046,811	2,615,969			XXX	11,863,899	8.7	13,263,213	10.3	11,863,899	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	2,201,119	7,046,811	2,615,969	0	0	XXX	11,863,899	8.7	13,263,213	10.3	11,863,899	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,306,747	12,950,676	21,749,051			XXX	37,006,474	27.2	34,029,199	26.4	37,006,474	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	2,306,747	12,950,676	21,749,051	0	0	XXX	37,006,474	27.2	34,029,199	26.4	37,006,474	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,884,502	10,039,980	15,963,814	1,268,712	159,947	XXX	29,316,955	21.5	24,998,216	19.4	29,316,955	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	1,884,502	10,039,980	15,963,814	1,268,712	159,947	XXX	29,316,955	21.5	24,998,216	19.4	29,316,955	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	2,652,201	12,822,442	19,123,368			XXX	34,598,011	25.4	37,309,318	28.9	33,091,519	1,506,492
6.2 NAIC 2	1,006,850	4,123,227	4,343,074			XXX	9,473,151	7.0	5,621,308	4.4	8,717,183	755,969
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,659,051	16,945,669	23,466,442	0	0	XXX	44,071,162	32.4	42,930,626	33.3	41,808,702	2,262,461
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 14,252,373	47,664,491	63,187,927	1,409,648	207,285		126,721,724	93.0	XXX	XXX	124,882,394	1,839,330
10.2 NAIC 2	(d) 1,006,850	4,123,227	4,343,074	0	0		9,473,151	7.0	XXX	XXX	8,717,183	755,969
10.3 NAIC 3	(d) 0	0	0	0	0		0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0		0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
10.7 Totals	15,259,223	51,787,718	67,531,001	1,409,648	207,285	0 (b)	136,194,875	100.0	XXX	XXX	133,599,577	2,595,299
10.8 Line 10.7 as a % of Col. 7	11.2	38.0	49.6	1.0	0.2	0.0	100.0	XXX	XXX	XXX	98.1	1.9
11. Total Bonds Prior Year												
11.1 NAIC 1	12,223,582	52,114,547	58,208,116	602,064	280,292	XXX	XXX	XXX	123,428,601	95.6	120,454,104	2,974,497
11.2 NAIC 2	0	2,188,092	3,433,216	0	0	XXX	XXX	XXX	5,621,308	4.4	4,846,319	774,990
11.3 NAIC 3	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	XXX	XXX (c)	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX (c)	0	0.0	0	0
11.7 Totals	12,223,582	54,302,639	61,641,332	602,064	280,292	XXX	XXX	XXX (b)	129,049,909	100.0	125,300,423	3,749,487
11.8 Line 11.7 as a % of Col. 9	9.5	42.1	47.8	0.5	0.2	XXX	XXX	XXX	100.0	XXX	97.1	2.9
12. Total Publicly Traded Bonds												
12.1 NAIC 1	13,624,843	46,670,729	63,108,435	1,318,440	159,947		124,882,394	91.7	120,454,105	93.3	124,882,394	XXX
12.2 NAIC 2	1,006,850	4,123,227	3,587,105				8,717,182	6.4	4,846,319	3.8	8,717,182	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	14,631,693	50,793,956	66,695,540	1,318,440	159,947	0	133,599,576	98.1	125,300,424	97.1	133,599,576	XXX
12.8 Line 12.7 as a % of Col. 7	11.0	38.0	49.9	1.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	10.7	37.3	49.0	1.0	0.1	0.0	98.1	XXX	XXX	XXX	98.1	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	627,530	993,764	79,492	91,207	47,338		1,839,331	1.4	2,974,497	2.3	XXX	1,839,331
13.2 NAIC 2			755,969				755,969	0.6	774,990	0.6	XXX	755,969
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	627,530	993,764	835,461	91,207	47,338	0	2,595,300	1.9	3,749,487	2.9	XXX	2,595,300
13.8 Line 13.7 as a % Col. 7	24.2	38.3	32.2	3.5	1.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.5	0.7	0.6	0.1	0.0	0.0	1.9	XXX	XXX	XXX	XXX	1.9

(a) Includes \$ 2,595,299 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 3,700,597 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	4,899,197	2,651,732	3,373,420			XXX	10,924,349	8.0	10,238,786	7.9	10,924,349	
1.2 Residential Mortgage-Backed Securities	53,113	151,279	85,874	91,207	47,338	XXX	428,811	0.3	615,315	0.5	95,973	332,838
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities	255,494	706,055	276,431	49,729		XXX	1,287,709	0.9	1,680,492	1.3	1,287,708	
1.5 Totals	5,207,804	3,509,066	3,735,725	140,936	47,338	XXX	12,640,869	9.3	12,534,593	9.7	12,308,030	332,838
2. All Other Governments												
2.1 Issuer Obligations		1,295,517				XXX	1,295,517	1.0	1,294,061	1.0	1,295,517	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	1,295,517	0	0	0	XXX	1,295,517	1.0	1,294,061	1.0	1,295,517	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	2,201,119	7,046,811	2,615,969			XXX	11,863,899	8.7	13,263,213	10.3	11,863,899	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	2,201,119	7,046,811	2,615,969	0	0	XXX	11,863,899	8.7	13,263,213	10.3	11,863,899	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	2,306,747	12,950,676	21,749,051			XXX	37,006,474	27.2	34,029,199	26.4	37,006,474	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	2,306,747	12,950,676	21,749,051	0	0	XXX	37,006,474	27.2	34,029,199	26.4	37,006,474	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	1,005,066	7,732,434	15,149,460	959,255		XXX	24,846,215	18.2	19,099,317	14.8	24,846,215	
5.2 Residential Mortgage-Backed Securities	741,485	1,827,490	814,355	309,457	159,947	XXX	3,852,734	2.8	4,812,064	3.7	3,852,734	
5.3 Commercial Mortgage-Backed Securities	137,950	480,056				XXX	618,006	0.5	1,086,836	0.8	618,006	
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	1,884,501	10,039,980	15,963,815	1,268,712	159,947	XXX	29,316,955	21.5	24,998,217	19.4	29,316,955	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	3,659,052	16,945,669	23,466,442			XXX	44,071,163	32.4	42,930,626	33.3	41,808,702	2,262,461
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.5 Totals	3,659,052	16,945,669	23,466,442	0	0	XXX	44,071,163	32.4	42,930,626	33.3	41,808,702	2,262,461
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	14,071,181	48,622,839	66,354,342	959,255	0	XXX	130,007,617	95.5	XXX	XXX	127,745,156	2,262,461
10.2 Residential Mortgage-Backed Securities	794,598	1,978,769	900,229	400,664	207,285	XXX	4,281,545	3.1	XXX	XXX	3,948,707	332,838
10.3 Commercial Mortgage-Backed Securities	137,950	480,056	0	0	0	XXX	618,006	0.5	XXX	XXX	618,006	0
10.4 Other Loan-Backed and Structured Securities	255,494	706,055	276,431	49,729	0	XXX	1,287,709	0.9	XXX	XXX	1,287,708	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	15,259,223	51,787,719	67,531,002	1,409,648	207,285	0	136,194,877	100.0	XXX	XXX	133,599,577	2,595,299
10.7 Lines 10.6 as a % Col. 7	11.2	38.0	49.6	1.0	0.2	0.0	100.0	XXX	XXX	XXX	98.1	1.9
11. Total Bonds Prior Year												
11.1 Issuer Obligations	10,755,967	50,136,599	59,962,636	0	0	XXX	XXX	XXX	120,855,202	93.6	117,590,925	3,264,278
11.2 Residential Mortgage-Backed Securities	970,560	2,451,618	1,183,657	541,251	280,293	XXX	XXX	XXX	5,427,379	4.2	4,942,169	485,208
11.3 Commercial Mortgage-Backed Securities	186,377	809,566	90,893	0	0	XXX	XXX	XXX	1,086,836	0.8	1,086,836	0
11.4 Other Loan-Backed and Structured Securities	310,679	904,855	404,145	60,813	0	XXX	XXX	XXX	1,680,492	1.3	1,680,492	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	12,223,583	54,302,638	61,641,331	602,064	280,293	XXX	XXX	XXX	129,049,909	100.0	125,300,422	3,749,486
11.7 Line 11.6 as a % of Col. 9	9.5	42.1	47.8	0.5	0.2	XXX	XXX	XXX	100.0	XXX	97.1	2.9
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	13,470,051	47,717,478	65,598,372	959,255		XXX	127,745,156	93.8	117,590,925	91.1	127,745,156	XXX
12.2 Residential Mortgage-Backed Securities	768,198	1,890,368	820,737	309,457	159,947	XXX	3,948,707	2.9	4,942,171	3.8	3,948,707	XXX
12.3 Commercial Mortgage-Backed Securities	137,950	480,056				XXX	618,006	0.5	1,086,836	0.8	618,006	XXX
12.4 Other Loan-Backed and Structured Securities	255,494	706,055	276,431	49,729		XXX	1,287,709	0.9	1,680,492	1.3	1,287,709	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	14,631,693	50,793,957	66,695,540	1,318,441	159,947	0	133,599,578	98.1	125,300,424	97.1	133,599,578	XXX
12.7 Line 11.6 as a % of Col. 7	11.0	38.0	49.9	1.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	10.7	37.3	49.0	1.0	0.1	0.0	98.1	XXX	XXX	XXX	98.1	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	601,129	905,363	755,969			XXX	2,262,461	1.7	3,264,278	2.5	XXX	2,262,461
13.2 Residential Mortgage-Backed Securities	26,401	88,401	79,492	91,207	47,338	XXX	332,839	0.2	485,208	0.4	XXX	332,839
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	627,530	993,764	835,461	91,207	47,338	0	2,595,300	1.9	3,749,486	2.9	XXX	2,595,300
13.7 Line 13.6 as a % of Col. 7	24.2	38.3	32.2	3.5	1.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.5	0.7	0.6	0.1	0.0	0.0	1.9	XXX	XXX	XXX	XXX	1.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,916,395	1,916,395	0	0	0
2. Cost of short-term investments acquired	45,922,463	45,922,463			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	44,138,261	44,138,261			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,700,597	3,700,597	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	3,700,597	3,700,597	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

EO1

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

E07

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-FR-4.	U S Treasury Inflation Note.....	SD			1	1,006,332	147,2460	1,325,213	900,000	1,150,040	18,576	459			2,375	2,431	JJ	12,663	27,063	05/07/2009	01/15/2025
912828-GD-6.	U S Treasury Inflation Note.....				1	1,002,255	119,8810	1,198,808	1,000,000	1,198,600	19,300	1,803			2,375	2,555	JJ	13,151	28,106	06/08/2007	01/15/2017
912828-HN-3.	U S Treasury Inflation Note.....				1	480,143	118,4010	592,007	500,000	571,514	9,290	5,079			1,625	2,642	JJ	4,331	9,256	10/22/2008	01/15/2018
912828-LA-6.	U S Treasury Inflation Note.....				1	503,327	120,5460	602,731	500,000	566,949	9,110	(339)			1,875	1,803	JJ	4,903	10,479	07/15/2009	07/15/2019
912828-S5-0.	U S Treasury Inflation Note.....				1	1,204,745	97,5180	1,170,218	1,200,000	1,209,280	4,464	71			0,125	0,133	JJ	699		10/24/2016	07/15/2026
912828-UH-1.	U S Treasury Inflation Note.....				1	479,490	103,9520	519,758	500,000	508,090	8,425	2,515			0,125	0,647	JJ	302	646	06/24/2013	01/15/2023
912828-QT-0.	U S Treasury Note.....	SD			1	533,538	101,9340	509,668	500,000	510,049	(6,627)				2,375	1,019	JD	5,970	5,938	05/29/2013	06/30/2018
912828-RE-2.	U S Treasury Note.....	SD			1	1,008,125	100,6250	1,006,250	1,000,000	1,003,220	(1,909)				1,500	1,303	FA	5,097	15,000	05/27/2014	08/31/2018
912828-WJ-5.	US Treasury Note.....				1	506,016	101,4960	507,481	500,000	506,009	(6)				2,500	2,322	MN	1,623		12/29/2016	05/15/2024
0199999 - Bonds - U.S. Governments - Issuer Obligations						6,723,970	XXX	7,432,133	6,600,000	7,223,752	69,165	1,044	0	0	XXX	XXX	XXX	48,739	96,488	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
30250R-AA-2.	FDIC 20110-R1 TR CTF CI 1-A 144A.....				1	332,838	100,2750	333,752	332,838	332,838					2,184	2,167	MON	606	7,269	12/05/2014	05/25/2050
36295P-6H-0.	GNMA Pool #676872.....				1	96,344	104,2950	99,611	95,508	95,973	(73)				4,500	4,193	MON	358	4,298	03/31/2008	03/15/2023
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						429,181	XXX	433,363	428,346	428,811	0	(73)	0	0	XXX	XXX	XXX	964	11,567	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-VD-2.	SBA SBAP 2012-20K CL 1 CMO.....				1	431,079	97,0250	414,627	427,339	430,664	(97)				2,090	1,913	MN	1,489	9,264	05/08/2013	11/01/2032
831641-ES-0.	SBA SBIC 2010-10A 1 CMO.....				1	192,270	103,8440	183,174	176,394	185,091	(2,303)				4,108	0,782	MS	2,442	7,266	11/18/2013	03/10/2020
831641-EZ-4.	SBA SBIC 2013-10B CL1.....				1	569,230	103,9590	567,018	545,425	563,578	50				3,644	2,506	MS	6,204	19,930	03/05/2014	09/10/2023
83162C-PP-2.	U S Small Business Admin-DCPC CMO.....				1	108,912	104,7620	112,412	107,303	108,376	(87)				4,570	4,270	JD	409	4,904	06/25/2009	06/01/2025
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						1,301,490	XXX	1,277,231	1,256,461	1,287,708	0	(2,437)	0	0	XXX	XXX	XXX	10,543	41,363	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						8,454,642	XXX	9,142,727	8,284,806	8,940,271	69,165	(1,465)	0	0	XXX	XXX	XXX	60,246	149,418	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
683234-8D-3.	Province of Ontario.....		C		1FE	689,850	105.6560	739,593	700,000	696,711		1,098			4,000	4,182	A0	6,533	28,000	12/11/2009	10/07/2019
500769-DP-6.	Kreditanstalt fuer Wiederaufbau.....		C		1FE	596,610	106.6000	639,597	600,000	598,806	358				4,000	4,070	JJ	10,267	24,000	02/11/2010	01/27/2020
0699999 - Bonds - All Other Governments - Issuer Obligations						1,286,460	XXX	1,379,190	1,300,000	1,295,517	0	1,456	0	0	XXX	XXX	XXX	16,800	52,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						1,286,460	XXX	1,379,190	1,300,000	1,295,517	0	1,456	0	0	XXX	XXX	XXX	16,800	52,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
011770-S3-9.	Alaska St Ser A.....				1FE	748,188	104.0280	728,196	700,000	709,202	(5,580)				4,000	3,143	FA	11,667	28,000	04/02/2009	08/01/2018
207726-4V-7.	Connecticut St.....				1FE	509,280	109,8640	549,320	500,000	503,878	(881)				4,950	4,731	JD	2,063	24,750	12/22/2009	12/01/2020
246380-4D-8.	Delaware St Ser D.....			2	1FE	609,036	107,0020	642,012	600,000	602,909	(972)				4,700	4,511	A0	7,050	28,200	10/15/2009	10/01/2021
373384-JH-0.	Georgia St Ser B.....				1FE	542,930	105.4060	527,030	500,000	509,713	(4,645)				4,000	2,992	JJ	10,000	20,000	02/05/2009	01/01/2019
574192-P4-6.	Maryland St St Loc Facs Ser A.....			2	1FE	636,510	100.4940	602,964	600,000	600,862	(5,055)				4,000	3,133	MS	8,000	24,000	03/05/2009	03/01/2019
574192-5B-2.	Maryland State.....				1FE	298,785	108.5430	325,629	300,000	299,472	114				4,200	4,247	MS	4,200	12,600	03/08/2010	03/01/2021
594610-6Y-8.	Michigan St.....				1FE	538,730	107,3450	536,725	500,000	516,064	(4,553)				4,300	3,262	A0	4,539	21,500	09/01/2011	04/15/2020
612103-UL-3.	Montana State.....				1FE	399,224	111.6080	390,628	350,000	386,743	(5,118)				4,000	2,274	FA	5,833	14,000	07/08/2014	08/01/2023
677520-D3-9.	Ohio St GO Highway IMPT BDS.....				1FE	496,565	100.8560	504,280	500,000	499,852	432				3,500	3,590	MN	2,917	17,500	04/25/2008	05/01/2017
677520-J3-3.	Ohio St Infrastructure Impt 2008A.....				1FE	497,035	105.6130	528,065	500,000	499,399	338				4,625	4,701	MS	7,708	23,125	10/15/2008	09/01/2018
68608K-ZU-5.	Oregon St Board Ed Ser B.....				1FE	807,768	110.0610	880,488	800,000	803,652	(703)				4,561	4,450	FA	15,203	36,488	05/27/2010	08/01/2021
68608K-F4-5.	Oregon St Txb1-A1t Energy Ser B GO.....				1FE	300,000	107.0660	321,198	300,000	300,000					4,150	4,150	A0	3,113	12,450	07/15/2010	04/01/2020
70914P-AP-7.	Pennsylvania St First Ser A.....			2	1FE	1,103,883	102.8410	1,131,251	1,100,000	1,100,405	(466)				4,500	4,455	MN	8,250	49,500	03/05/2008	11/01/2021
341530-BM-7.	State of Florida Brd of Edu.....				1FE	617,500	119.6820	598,410	500,000	604,814	(11,190)				5,000	2,252	JD	2,083	25,486	11/12/2015	06/01/2025
574193-MV-7.	State of Maryland.....			2	1FE	659,340	110.5800	663,480	600,000	659,160	(180)				4,000	2,533	JD	2,000		12/22/2016	06/01/2027
880541-PQ-4.	Tennessee St Rfdg Ser B.....			2	1FE	592,020	102.3210	613,926	600,000	596,767	839				3,000	3,160	FA	7,500	18,000	11/18/2010	08/01/2020
882723-F4-6.	Texas St College Student Ln.....				1FE	983,700	117.6610	941,288	800,000	965,253	(17,184)				5,000	2,331	FA	16,667	25,111	12/07/2015	08/01/2025
882722-JV-4.	Texas St Rfdg Public Finance Ser A.....				1FE	600,000	105.4560	632,736	600,000	600,000					3,500	3,500	A0	5,250	21,000	08/13/2009	10/01/2020

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
917542-QT-2	Utah St Series B.....				1FE	706,146	103.9970	727,979	700,000	702,428		(646)			3.289	3.183	JJ	11,512	23,023	10/04/2010	07/01/2020
93974C-EX-4	Washington St Mtr Vhcl Fuel Tax D.....				1FE	424,584	103.1470	412,588	400,000	403,326		(2,969)			4.000	3.213	FA	6,667	16,000	01/07/2009	02/01/2018
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						12,071,224	XXX	12,258,193	11,450,000	11,863,899	0	(58,419)	0	0	XXX	XXX	XXX	142,220	440,733	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						12,071,224	XXX	12,258,193	11,450,000	11,863,899	0	(58,419)	0	0	XXX	XXX	XXX	142,220	440,733	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
005482-R7-1	Adams & Arapahoe Cntys JSD CO.....				1FE	498,705	102.9510	514,755	500,000	499,843		164			4.375	4.410	JD	1,823	21,875	12/10/2008	12/01/2017
006449-EQ-1	Adams CO 12 Five Star Schs.....				1FE	594,275	110.8010	554,005	500,000	554,250		(8,478)			4.000	2.055	JD	889	20,000	02/03/2012	12/15/2022
033161-2C-3	Anchorage AK Gen'l Purpose Ser A.....			2	1FE	607,870	119.0030	595,015	500,000	596,674		(9,871)			5.000	2.504	MS	8,333	19,583	11/12/2015	09/01/2026
037015-KA-1	Anthony Wayne OH LSD.....				1FE	496,615	103.3620	516,810	500,000	498,202		331			3.250	3.330	JD	1,354	16,250	11/17/2011	12/01/2021
041796-LS-0	Arlington Tx Public Imp GO.....				1FE	485,224	120.2020	480,808	400,000	473,364		(7,494)			5.000	2.611	FA	7,556	20,000	05/27/2015	08/15/2025
052023-DW-7	Aurora OH CSD Impt Bnds 2009.....			2	1FE	199,918	100.3120	200,624	200,000	199,990		10			4.125	4.131	JD	688	8,250	12/12/2008	12/01/2017
052430-EV-3	Austin TX Indpt School District.....				1FE	504,920	104.9100	524,550	500,000	501,572		(573)			3.682	3.554	FA	7,671	18,410	08/13/2010	08/01/2019
075396-KU-4	Beavercreek OH.....				1FE	225,990	106.5260	213,052	200,000	206,985		(3,483)			5.000	3.109	JD	833	10,000	10/26/2012	12/01/2022
07539P-BH-1	Beavercreek OH CSD Impt Bds.....				1FE	303,999	104.6550	313,965	300,000	300,930		(459)			4.000	3.831	JD	1,000	12,000	06/12/2009	12/01/2018
082887-PB-0	Benton Cnty WA Sch Dist #17.....			2	1FE	527,510	102.1720	510,860	500,000	525,493		(2,017)			3.000	2.363	JD	1,250	10,042	03/16/2016	12/01/2026
105314-PH-5	Brandon Valley SD Sch Dis.....			2	1FE	311,333	118.8080	297,020	250,000	306,520		(4,812)			5.000	2.204	JD	556	9,306	02/25/2016	12/15/2026
113664-HB-5	Brookings SD Sch Dist #5-1.....				1FE	355,587	111.3520	334,056	300,000	353,977		(1,610)			4.000	1.919	JJ	3,133		09/09/2016	07/01/2026
116083-RP-3	Brownsburg IN 1999 Sch Bldg Revnue.....			2	1FE	583,090	110.0270	550,135	500,000	578,158		(4,932)			4.000	2.103	FA	8,111	6,222	05/12/2016	02/05/2027
118295-CY-8	Buckeye Valley OH LSD.....				1FE	231,810	110.0320	220,064	200,000	229,153		(2,657)			4.000	2.191	JD	667	6,000	02/05/2016	12/01/2026
124511-JU-1	Deleware Cnt.....			2	1FE	491,275	103.2170	516,085	500,000	496,030		835			3.250	3.449	JD	2,708	16,250	10/14/2010	05/01/2021
150528-MW-4	Byron Center MI Public Schls.....				1FE	301,773	100.6420	301,926	300,000	301,155		(316)			3.100	2.981	JD	775	9,300	01/07/2015	06/01/2025
157447-KW-2	Cedar Rapids IA Urban RnwI Ser C.....			2	1FE	500,000	100.4720	502,360	500,000	500,000					2.600	2.600	JD	1,083	13,000	10/26/2012	12/01/2022
035771-Q6-4	Chagrin Falls OH Vlg Sch Dist.....			2	1FE	353,894	112.2020	359,046	320,000	353,691		(203)			4.000	2.743	FA	356		12/07/2016	08/01/2027
678519-SQ-3	City of Annapolis MD.....				1FE	694,620	112.2570	673,542	600,000	678,470		(8,664)			4.000	2.239	MS	8,000	24,000	02/13/2015	03/01/2025
718814-N8-5	City of Oklahoma City OK.....				1FE	560,920	112.0720	560,360	500,000	546,847		(5,584)			4.000	2.616	JJ	10,000	20,000	06/05/2014	07/01/2024
812626-4T-3	City of Phoenix AZ GO.....				1FE	617,755	119.8350	599,175	500,000	600,315		(10,655)			5.000	2.358	JD	2,083	25,000	05/07/2015	12/01/2025
957178-SM-9	City of Seattle WA GO.....			2	1FE	366,417	121.1800	363,540	300,000	359,698		(6,012)			5.000	2.468	AO	3,167	13,083	11/18/2015	10/15/2025
181093-YL-3	City of Westbrook ME.....				1FE	220,000	101.4390	223,166	220,000	220,000					3.400	3.400	JD	623	7,480	09/11/2014	12/01/2024
194475-RC-5	Clark Cnty WA College Station TX ISD Sch Bldg.....				1FE	600,120	115.9060	579,530	500,000	568,064		(11,178)			5.000	2.398	FA	9,444	25,000	01/22/2014	08/15/2022
89453P-NR-6	County of Travis TX.....				1FE	626,514	105.2860	631,716	600,000	619,947		(2,512)			3.000	2.491	MS	6,000	18,000	04/29/2014	03/01/2024
23426P-FZ-0	Dakota Valley SD Sch Dist #61-8.....				1FE	353,121	111.3650	334,095	300,000	351,728		(1,393)			4.000	2.005	JJ	3,067		09/19/2016	07/15/2026
23426P-FH-0	Dakota Valley SD Schl District GO.....			2	1FE	347,464	106.2810	345,413	325,000	336,652		(4,389)			4.000	2.533	JJ	5,994	13,000	06/27/2014	07/15/2023
25009X-FN-0	Des Moines IA Series A.....			2	1FE	310,000	103.5090	320,878	310,000	310,000					3.000	3.000	JD	775	9,496	12/05/2013	06/01/2022
250139-DY-5	Des Moines IA Stormwater Mgmt Rev.....			2	1FE	803,487	103.8210	763,084	735,000	800,722		(2,765)			3.000	1.711	JD	1,838	3,920	09/01/2016	06/01/2026
256435-HH-4	Dodge County NE Sch Dist #1.....				1FE	500,000	100.0380	500,190	500,000	500,000					1.680	1.680	JD	373	8,400	05/16/2013	12/15/2018
259309-XR-8	Douglas Cnty NE School Dist.....				1FE	616,440	104.8170	628,902	600,000	609,335		(1,568)			3.000	2.691	JD	800	18,000	03/27/2012	06/15/2022
287299-HD-6	Elk Grove Village IL.....			2	1FE	510,415	100.0000	500,000	500,000	500,000					4.250	4.250	JJ	10,625	21,250	09/26/2007	01/01/2017
303820-4F-8	Fairfax County VA.....				1FE	981,612	109.8780	988,902	900,000	939,037		(7,428)			4.500	3.501	AO	10,125	40,500	09/24/2010	10/01/2021
304279-RP-9	Fairfield Cnty OH Utils Admin Bldg.....			2	1FE	160,000	103.1200	164,992	160,000	160,000					3.900	3.900	JD	520	6,240	10/06/2010	12/01/2020
366155-M9-7	Garland TX Indep Sc Dist Bldg Bnds.....			2	1FE	622,165	117.6870	588,435	500,000	618,963		(3,202)			5.000	1.834	FA	5,278		10/06/2016	02/15/2027
382604-H6-6	Goose Creek TX Consldt Indep SD.....			2	1FE	687,444	111.2300	667,380	600,000	670,776		(9,082)			4.000	2.202	FA	9,067	24,000	02/24/2015	02/15/2025

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
388046-JM-7.	Grant Cnty WA Sch Dist #161.....			2.	1FE	724,200	117.0260	702,156	600,000	708,696		(11,418)			5.000	2.591	JD	2,500	30,000	08/20/2015	12/01/2026
388568-HZ-3.	Granville OH Exempted Vlg SD GO.....				1FE	476,312	119.0550	476,220	400,000	465,757		(6,377)			5.000	2.895	JD	1,667	20,000	04/29/2015	12/01/2025
406036-GJ-6.	Hall Cnty NE Sch Dist #2 Ser 2012.....				1FE	346,518	104.1900	338,618	325,000	336,431		(2,157)			3.000	2.246	JD	433	9,750	02/14/2012	12/15/2021
425506-X7-2.	Hennepin Cnty MN Ser D.....			2.	1FE	510,120	106.9550	534,775	500,000	503,389		(1,070)			4.450	4.201	JD	1,854	22,250	11/19/2009	12/01/2020
442331-SP-0.	Houston TX Pub Impt Ser B.....			2.	1FE	606,756	106.7700	640,620	600,000	602,622		(754)			4.611	4.462	MS	9,222	27,666	11/19/2010	03/01/2021
	Iowa Valley IA Community																				
462602-MM-2.	College.....			2.	1FE	470,000	100.9310	474,376	470,000	470,000					3.250	3.250	JD	1,273	15,275	06/12/2014	06/01/2024
478449-6F-3.	Johnson Cnty KS Ser B.....				1FE	508,750	102.2090	511,045	500,000	503,424		(847)			4.375	4.172	MS	7,292	21,875	11/20/2009	09/01/2020
	Johnson Cnty KS Unif Sch Dist #233.....				1FE	645,678	100.5740	603,444	600,000	606,913		(10,222)			3.400	1.656	MS	6,800	20,400	02/13/2013	09/01/2017
479370-XN-3.	Johnston IA GO Bonds 2013B.....			2.	1FE	303,564	102.4460	307,338	300,000	301,936		(533)			3.000	2.801	JD	750	9,000	11/07/2013	06/01/2023
48068T-BL-7.	Joplin MO Schools.....			2.	1FE	624,522	100.6700	604,020	600,000	622,044		(2,478)			3.000	2.356	MS	6,000	6,250	03/30/2016	03/01/2027
	Kent OH City School Dist GO Ref.....				1FE	297,138	106.5690	266,423	250,000	266,464		(8,403)			5.000	1.502	JD	1,042	12,500	04/10/2013	12/01/2018
490656-LA-1.	Kentwood MI Public Schools.....				1FE	223,684	107.6870	215,374	200,000	213,171		(2,269)			4.000	2.667	MN	1,333	8,000	02/15/2012	05/01/2022
	Knox Cnty TN Ser A Public Imps.....			2.	1FE	596,490	99.2610	595,566	600,000	597,338		382			2.125	2.200	JD	1,063	12,750	10/01/2014	06/01/2023
499512-5W-7.	Knox Cnty TN series C.....				1FE	528,800	103.3710	516,855	500,000	508,167		(3,499)			3.000	2.252	AO	3,750	15,000	10/01/2010	04/01/2019
	Louisville & Jefferson Cnty KY GO.....				1FE	687,066	111.8760	671,256	600,000	670,106		(8,058)			4.000	2.358	MN	4,000	24,000	11/13/2014	11/01/2024
546585-KF-6.	Madison WI Met Sch District.....			2.	1FE	512,590	102.4720	512,360	500,000	510,021		(1,790)			3.000	2.583	MS	5,000	15,875	07/21/2015	03/01/2025
558495-LR-6.	Madison WI Sewer System																				
	Revenue.....			2.	1FE	250,000	100.8880	252,220	250,000	250,000					3.000	3.000	JD	63		12/07/2016	12/01/2026
558605-FX-4.	Mattawan MI CSD.....				1FE	335,379	110.2170	330,651	300,000	328,982		(3,551)			4.000	2.548	MN	2,000	12,000	03/05/2015	05/01/2024
	Met Govt Nashville & Davidson TN.....				1FE	565,520	111.9770	559,885	500,000	556,978		(5,945)			4.000	2.503	JJ	10,000	18,389	07/21/2015	07/01/2025
592112-0D-1.	Milwaukee Cnty WI Ser E.....			2.	1FE	302,655	104.6740	314,022	300,000	300,561		(334)			4.625	4.501	FA	5,781	13,875	11/06/2009	08/01/2019
602245-VK-5.	Missoula Cnty MT Sch Dist #4.....				1FE	287,533	117.9990	294,998	250,000	287,266		(266)			5.000	3.163	JD			12/02/2016	06/15/2026
605815-EB-1.	Northeast IA Cmnty Clg District.....				1FE	608,370	100.4700	602,820	600,000	602,467		(1,706)			2.000	1.705	JD	1,000	12,000	06/18/2013	06/01/2018
664214-KM-4.	Northview MI Public Schools.....			2.	1FE	325,731	105.7690	317,307	300,000	311,211		(3,164)			4.000	2.818	MN	2,000	12,000	02/28/2012	05/01/2022
667196-KV-0.	Olentangy LSD OH.....				1FE	364,926	113.1860	339,558	300,000	341,000		(6,353)			5.000	2.501	JD	1,250	15,000	02/06/2013	12/01/2022
680616-XQ-7.	Osseo MN Indep Sch Dist #279.....			2.	1FE	651,156	103.7260	622,356	600,000	618,083		(11,120)			4.000	2.056	FA	10,000	24,000	12/18/2013	02/01/2021
688443-M8-0.	Papio-Missouri River NE Natural.....			2.	1FE	217,154	102.8970	205,794	200,000	203,936		(3,486)			4.000	2.185	JD	356	8,000	01/31/2013	12/15/2022
698874-BY-9.	Pierce Cnty WA Sch Dist #400.....				1FE	762,732	115.9660	695,796	600,000	701,103		(15,959)			5.000	1.969	JD	2,500	30,000	01/10/2013	12/01/2022
720560-RQ-6.	Pierce Cnty WA Sch Dst No 416.....			2.	1FE	351,792	110.7330	332,199	300,000	349,070		(2,722)			4.000	2.079	JD	1,000	5,333	06/02/2016	12/01/2026
720628-KM-7.	Portland ME GO Bds.....				1FE	254,742	120.5120	241,024	200,000	250,638		(4,104)			5.000	1.990	AO	2,500	5,389	03/02/2016	04/01/2026
736560-MP-5.	Reno County KS.....			2.	1FE	543,445	105.7950	528,975	500,000	520,498		(7,354)			4.000	2.404	MS	6,667	20,000	10/18/2013	09/01/2021
759744-RU-1.	Salt Lake Cnty UT Ser B.....			2.	1FE	535,792	101.5090	543,073	535,000	535,234		(88)			4.650	4.631	JD	1,106	24,878	09/23/2009	12/15/2021
795676-LR-4.	San Marcos TX GO 2014A.....				1FE	734,328	117.2410	703,446	600,000	708,327		(12,808)			5.000	2.395	FA	11,333	30,000	12/11/2014	08/15/2024
798764-6G-6.	Santa Fe Cnty NM GO.....				1FE	635,550	104.1210	624,726	600,000	606,479		(4,148)			4.000	3.257	JJ	12,000	24,000	03/11/2009	07/01/2018
801889-LQ-7.	Sarpy Cnty NE SD #37 Gretna Pbl Sc.....				1FE	277,563	110.8550	260,509	235,000	275,715		(1,848)			4.000	1.888	JD	418	2,872	07/21/2016	12/15/2025
803770-RN-8.	St Louis Park MN Ser D.....			2.	1FE	255,000	102.5530	261,510	255,000	255,000					4.100	4.100	FA	4,356	10,455	12/07/2010	02/01/2021
791740-YV-9.	Tumwater Thurston County WA SD #33.....				1FE	455,836	112.0620	448,248	400,000	450,247		(4,991)			4.000	2.425	JD	1,333	16,000	11/17/2015	12/01/2025
886155-MT-4.	Upper Arlington OH CSD GO.....				1FE	369,378	113.9730	341,919	300,000	344,475		(6,911)			5.125	2.421	JD	1,281	15,375	04/11/2013	12/01/2022
915506-LP-2.	Wake Cnty NC Go Pub Impt Bnds.....			2.	1FE	646,860	104.5280	627,168	600,000	638,001		(4,522)			3.000	2.101	MS	6,000	18,000	01/09/2015	09/01/2025
930863-5H-4.	Washington Subn San Dist MD.....			2.	1FE	497,790	102.6000	513,000	500,000	499,420		228			3.000	3.050	JD	1,250	15,000	01/27/2009	06/01/2019
940157-OC-7.	Wayne County OH.....			2.	1FE	197,926	102.0410	204,082	200,000	199,087		215			3.125	3.250	JD	521	6,250	03/02/2011	12/01/2020
945880-EK-4.	Wooster OH.....			2.	1FE	297,754	102.0920	260,335	255,000	255,705		(353)			3.000	2.851	JD	638	7,650	09/29/2010	12/01/2020
981083-RA-8.	Yakima Cnty Sch Dist WA.....			2.	1FE	245,932	118.6180	237,236	200,000	241,561		(4,134)			5.000	2.398	JD	833	9,389	12/10/2015	12/01/2026
984392-FB-1.	Yakima Cnty WA School District.....				1FE	364,596	116.5200	349,560	300,000	350,850		(6,700)			5.000	2.332	JD	1,250	15,000	12/03/2014	12/01/2023
984487-NL-8.	Yellowstone Cnty MT SD #2.....				1FE	355,164	117.4980	352,494	300,000	339,350		(5,495)			5.000	2.767	JD	667	15,000	01/15/2014	06/15/2023
985743-NY-5.																					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
985743-PW-7.	Yellowstone County School MT...				1FE	245,382	119.6380	239,276	200,000	239,811		(4,202)			5.000	2.386	JD	444	10,000	09/02/2015	06/15/2025
988168-7N-4.	Ysleta TX Indep Sch Dist...				1FE	383,955	114.6470	343,941	300,000	350,783		(8,503)			5.000	1.819	FA	5,667	15,000	12/28/2012	08/15/2022
989258-MM-7.	Zeeland MI Public Schools GO...			2	1FE	348,660	114.4700	343,410	300,000	341,615		(4,314)			5.000	3.099	MN	2,500	15,000	05/07/2015	05/01/2026
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						37,843,070	XXX	37,200,419	34,445,000	37,006,474	0	(314,125)	0	0	XXX	XXX	XXX	287,256	1,190,303	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						37,843,070	XXX	37,200,419	34,445,000	37,006,474	0	(314,125)	0	0	XXX	XXX	XXX	287,256	1,190,303	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
035361-BC-7.	Ankeny IA Cmnty Sch Dist			2	1FE	400,000	101.4270	405,708	400,000	400,000					2.250	2.250	JD	750	9,000	10/12/2012	06/01/2021
10901R-BK-4.	Brier Creek IN Sch Bldg			2	1FE	594,693	109.1560	551,238	505,000	591,226		(3,467)			4.000	1.932	JJ	6,789		08/10/2016	07/15/2026
	Revenue			2	1FE																
121822-AW-0.	Burlington KS Envrn Impt			2	1FE	297,000	101.5640	304,692	300,000	297,916		267			2.950	3.062	JD	738	8,850	06/06/2013	12/01/2023
135521-AS-1.	Canadian Cnty OK Edu Fac Rev.			2	1FE	650,874	108.5220	651,132	600,000	627,725		(5,465)			4.000	2.933	MS	8,000	24,000	07/18/2012	09/01/2022
14739H-BE-0.	Cascade Wtr Alliance WA Rev.				1FE	307,914	103.8460	311,538	300,000	301,705		(969)			4.448	4.092	MS	4,448	13,344	10/01/2009	09/01/2018
172254-FU-3.	Cincinnati OH Econ Dev																				
	Revenue				1FE	200,000	102.1500	204,300	200,000	200,000					2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022
030843-FP-6.	City of Ames IA Electric																				
	Revenue			2	1FE	497,500	98.2550	491,275	500,000	497,753		239			2.250	2.309	JD	938	10,375	12/10/2015	06/01/2025
052414-LQ-0.	City of Austin TX Electric																				
	Utility			2	1FE	582,910	111.4070	557,035	500,000	550,663		(12,383)			5.000	2.253	MN	3,194	25,000	05/06/2014	11/15/2024
299330-AG-8.	City of Evansville IN				1FE	442,061	117.2770	433,925	370,000	434,582		(7,053)			5.000	2.602	FA	6,989	11,614	12/09/2015	02/15/2025
517496-FN-0.	City of Las Cruces NM Revnue.			2	1FE	575,909	117.3120	557,232	475,000	563,805		(10,885)			5.000	2.249	JD	1,979	22,760	11/20/2015	06/01/2025
551702-BT-9.	City of Lynnwood WA Revnue.			2	1FE	617,100	118.3670	591,835	500,000	603,087		(11,821)			5.000	2.154	JD	2,083	27,292	10/23/2015	12/01/2025
180267-BN-5.	Clarence Cannon MO Whisle Wtr																				
	Com				1FE	400,000	99.9430	399,772	400,000	400,000					1.698	1.698	MN	868	6,792	05/09/2013	05/15/2018
18150T-FG-6.	Clark-Pleasant IN Sch Bldg																				
	Revenue				1FE	361,056	115.8190	347,457	300,000	346,221		(6,445)			5.000	2.437	JJ	6,917	15,000	08/29/2014	07/15/2023
189194-DS-9.	Cloverdale IN Multi-Sch Bldg																				
	Corp.			2	1FE	300,000	98.7260	296,178	300,000	300,000					2.950	2.950	JJ	4,081	8,850	05/21/2013	07/15/2023
198504-WK-4.	Columbia SC Wtrwks & Swr																				
	Revenue				1FE	607,900	120.6530	603,265	500,000	606,765		(1,135)			5.000	2.581	FA	1,597		11/17/2016	02/01/2027
24588T-BA-3.	Delaware Cnty OH San Swr Sys																				
	Rev				1FE	235,708	110.5420	232,138	210,000	228,003		(2,796)			4.000	2.436	JD	700	8,400	03/06/2014	12/01/2022
249182-FB-7.	Denver CO City & Cnty Arpt																				
	Rev AMT				1FE	297,998	114.4280	286,070	250,000	279,556		(4,569)			5.000	2.803	MN	1,597	12,500	10/12/2012	11/15/2022
299556-AU-4.	Evansville Vanderburgh IN				1FE	400,000	100.2940	401,176	400,000	400,000					2.900	2.900	JJ	5,349	11,600	04/18/2013	01/15/2022
421030-AK-6.	Hays Cnty TX Pass Thru Toll																				
	Revenu			2	1FE	490,472	116.3390	465,356	400,000	489,113		(1,359)			5.000	2.155	FA	5,056		11/09/2016	02/15/2027
425418-CQ-1.	Hendricks Cnty IN Bldg Facs				1FE	305,592	103.4920	310,476	300,000	302,898		(591)			3.000	2.772	JJ	4,150	9,000	03/14/2012	07/15/2021
438701-ZA-5.	Honolulu City & Cnty HI Rev				1FE	613,655	119.6060	598,030	500,000	599,810		(10,471)			5.000	2.391	JJ	12,500	22,153	09/02/2015	07/01/2025
	Huntsville AL Water Sys																				
447168-KX-2.	Revenue				1FE	359,814	119.4750	358,425	300,000	359,103		(711)			5.000	2.501	MN	458		11/18/2016	11/01/2025
	Indianapolis Multi Sch Bldg																				
46263R-MU-6.	Rev				1FE	567,285	110.5200	552,600	500,000	556,343		(6,269)			4.000	2.447	JJ	9,222	20,000	03/27/2015	01/15/2025
	Madison WI Water Utly Rev				1FE	504,535	100.0000	500,000	500,000	500,000		(577)			4.000	3.881	JJ	10,000	20,000	11/07/2007	01/01/2017
569567-BU-3.	Marion IN High Sch Bldg Corp																				
	Rev			2	1FE	272,938	105.8220	264,555	250,000	263,340		(2,186)			4.000	2.949	JJ	4,611	10,000	05/16/2012	07/15/2022
57583R-5P-6.	Mass St Dev Agy Harvard Ser B																				
	Rev				1FE	602,785	112.3740	561,870	500,000	542,413		(10,508)			5.000	2.633	A0	5,278	25,000	11/11/2010	10/15/2020
579160-WF-6.	McAllen TX Wtrwks & Swr Sys																				
	Rev			2	1FE	815,773	108.6900	760,830	700,000	809,486		(6,287)			4.000	2.007	FA	15,244		06/16/2016	02/01/2027
592041-WJ-2.	Met Govt Nshvie & Davidson																				
	Cnty T...			2	1FE	669,510	103.4460	620,676	600,000	666,468		(3,042)			4.053	2.692	JJ	12,159		07/07/2016	07/01/2026

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid				
592190-LJ-9.	Metropolitan Nashville Airport Rev.				1FE	343,179		109.7240	300,000	338,843		(4,090)			4.000	2.313	JJ	6,000	6,467	12/09/2015	07/01/2025
604115-AT-2.	Minnesota St Pub Facs Auth Rev.				1FE	499,580		107.2180	500,000	499,847		44			4.250	4.260	MS	7,083	21,250	03/23/2010	03/01/2020
63968A-VF-9.	Nebraska St Pub Pwr Dist Revenue			2.	1FE	337,929		103.9060	300,000	310,042		(9,882)			5.000	1.612	JJ	7,500	15,000	02/20/2014	01/01/2022
677581-DE-7.	Ohio St Major New St Infra 2008-1				1FE	300,000		105.8260	300,000	300,000					5.250	5.250	JD	700	15,750	10/20/2008	06/15/2018
681810-KH-9.	Omaha NE San Sewer Revenue				1FE	610,460		118.3660	500,000	589,303		(10,149)			5.000	2.488	MN	3,194	25,000	11/20/2014	11/15/2024
681810-HK-6.	Omaha NE Sntn Swr Revenue				1FE	668,796		108.7840	600,000	635,831		(6,795)			4.000	2.684	MN	3,067	24,000	11/17/2011	11/15/2021
68611R-BD-9.	Orem UT Wtr & Storm Swr Revenue			2.	1FE	591,510		112.7420	500,000	589,536		(1,974)			4.000	1.735	JJ	3,667		10/18/2016	07/15/2026
735389-XF-0.	Port of Seattle WA			2.	1FE	753,558		116.2050	600,000	748,243		(5,315)			5.000	2.054	AO	7,500	4,917	08/19/2016	10/01/2027
773038-DM-3.	Rockdale Cnty GA Wtr & Sewerage				1FE	500,000		100.6120	500,000	500,000					2.710	2.710	JJ	6,775	13,550	03/12/2013	07/01/2022
796242-RK-3.	San Antonio TX Airport Sys Revenue				1FE	328,824		103.1430	300,000	308,177		(5,340)			3.500	1.653	JJ	5,250	10,500	01/15/2013	07/01/2018
79642B-HS-5.	San Antonio TX Wtr Revenue			2.	1FE	678,000		106.7850	600,000	640,369		(16,330)			5.373	2.437	MN	4,119	32,238	08/28/2014	05/15/2024
799204-KV-3.	San Patricio TX Mun Wtrwks Rev.			2.	1FE	404,600		115.9890	340,000	394,752		(6,019)			5.000	2.750	JJ	8,075	17,000	05/07/2015	07/10/2025
822196-CE-9.	Shelbyville Cntl Renovation IN Rev.				1FE	589,970		115.6070	500,000	567,340		(8,516)			5.000	2.873	JJ	11,528	25,000	04/11/2014	07/15/2024
82915C-AK-1.	Simpsonville SC Swr Revenue Bds			2.	1FE	321,213		109.6670	280,000	320,580		(634)			4.000	2.255	AO	1,431		11/03/2016	04/01/2027
837542-CD-9.	South Dakota Brd Regts HSG			2.	1FE	539,950		107.1380	500,000	512,765		(5,311)			5.250	4.052	AO	6,563	26,250	05/24/2011	04/01/2020
88283L-EM-4.	Texas Transportation Commission			2.	1FE	563,020		100.9920	500,000	505,066		(20,124)			5.000	0.937	AO	6,250	25,000	02/05/2014	04/01/2022
885318-BA-2.	Thornton CO Wtr Enterprise Revenue				1FE	710,874		115.4250	600,000	674,926		(11,528)			5.000	2.702	JD	2,500	30,000	10/15/2013	12/01/2022
889396-MJ-3.	Toledo OH Wtrwks Rev Ser B				1FE	600,000		102.5920	600,000	600,000					2.950	2.950	MN	2,262	17,700	01/19/2012	11/15/2020
89952P-DS-1.	Tulsa Cnty OK Broken Arrow Pub Sch				1FE	446,860		108.9650	400,000	428,218		(4,556)			4.000	2.651	MS	5,333	16,000	09/24/2012	09/01/2022
914460-JS-0.	University of Minnesota Revenue			2.	1FE	540,150		108.4590	500,000	539,964		(186)			4.000	2.572	FA	8,333		12/20/2016	02/01/2027
914641-3L-7.	University of Montana Revenue			2.	1FE	500,000		100.1960	500,000	500,000					3.014	3.014	MN	1,926	15,070	05/25/2012	05/15/2023
916277-LL-8.	University of Nebraska Revenue				1FE	319,017		104.9190	300,000	314,773		(1,821)			3.000	2.271	MN	1,150	9,000	08/19/2014	05/15/2024
967222-UX-6.	Upper Occoquan VA Sewage Auth Rev.				1FE	579,180		99.0850	600,000	585,865		1,953			2.450	2.850	JJ	7,350	14,700	06/14/2013	07/01/2023
983349-HR-5.	Wichita Falls TX Wtr & Swr Revenue				1FE	352,935		117.8040	300,000	352,490		(445)			5.000	3.053	FA	8,750		11/23/2016	08/01/2027
	Wyoming MI Wtr Sply Sys Revenue				1FE	376,278		117.3560	300,000	371,307		(4,971)			5.000	2.193	JD	1,250	8,917	04/06/2016	06/01/2026
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						25,426,865	XXX	24,794,014	22,780,000	24,846,215	0	(230,474)	0	0	XXX	XXX	XXX	264,231	700,718	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential											Mortgage-Backed Securities										
3128M1-LA-5.	FHLMC (Gold) Pool #G12221				1.	33,003		105.7850	33,003	33,003					5.500	5.363	MON	151	1,815	01/18/2007	06/01/2021
31335H-5P-4.	FHLMC (Gold) Pool #C90854				1.	56,436		110.8390	56,252	56,371		(17)			5.500	5.302	MON	258	3,094	11/29/2006	09/01/2024
31294K-K5-3.	FHLMC (Gold) Pool #E01216				1.	5,336		101.2660	5,296	5,289		(6)			5.500	5.232	MON	24	291	02/23/2006	10/01/2017
3128M1-PA-1.	FHLMC (Gold) Pool #G12317				1.	30,606		106.2600	30,606	30,606					5.500	5.369	MON	140	1,683	05/18/2007	08/01/2021
3128Q0-N9-4.	FHLMC (Gold) Pool #J19416				1.	352,607		102.6880	352,395	343,170		(523)			3.000	2.320	MON	858	10,314	12/04/2013	06/01/2027
3137AP-BD-1.	FHLMC CMO 4033 EB				1.	362,963		99.3680	361,574	363,873		49			2.000	2.046	MON	606	7,277	05/10/2012	10/15/2036
31326F-Y9-3.	FHLMC Pool #2B1636				1.	429,432		100.2730	440,517	439,317		296			2.181	2.347	MON	1,595	9,559	12/10/2013	08/01/2043
3128S2-Q0-7.	FHLMC Pool #T61363				1.	218,935		101.4980	212,392	209,257		(147)			3.500	2.753	MON	610	7,340	01/10/2013	09/01/2042
31371L-JU-4.	FNMA Gtd Mtg Pool #255075				1.	84,331		111.1210	93,738	84,357		(16)			5.500	5.383	MON	387	4,639	04/09/2007	02/01/2024
31402R-GM-5.	FNMA Pool #735604				1.	43,665		102.8550	43,529	43,500		(34)			5.000	4.778	MON	181	2,176	02/20/2008	06/01/2020

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		F o r e i g n	B o n d	NAIC			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	CHAR	Designation	Actual Cost				Par Value	Book/ Adjusted Carrying Value											
3136A1-4P-7.	FNMA CMO FNR 2011-117 CL-MA			1.	322,980		99,3180	319,978	322,175	322,955		(11)			2,000	1,904	MON	537	6,444	06/14/2013	08/25/2040
3136A2-VK-6.	FNMA CMO TR-2011-126			1.	192,132		100,7110	193,498	192,132	192,005		(34)			2,500	2,440	MON	400	4,803	11/29/2011	06/25/2040
31371L-XW-4.	FNMA Gtd Mtg Pool #25549			1.	73,609		111,0940	82,238	74,026	73,657		6			5,500	5,561	MON	339	4,071	01/25/2007	10/01/2024
31416X-HY-9.	FNMA Gtd Mtg Pool #AB2046			1.	199,750		102,8520	208,973	203,178	200,357		164			3,000	3,424	MON	508	6,095	01/24/2011	01/01/2026
31418A-LY-2.	FNMA Gtd Mtg Pool #MA1242			1.	247,813		101,5900	240,912	237,141	247,685		(167)			3,500	2,741	MON	692	8,300	11/14/2012	11/01/2042
31418A-V5-4.	FNMA Gtd Mtg Pool #MA1535			1.	314,960		101,0410	318,437	315,157	315,284		(63)			2,000	1,934	MON	525	6,303	07/25/2013	08/01/2023
31418A-WS-3.	FNMA Gtd Mtg Pool #MA1556			1.	355,235		99,5700	356,379	357,920	356,167		61			2,500	2,619	MON	746	8,948	08/01/2013	08/01/2028
31371K-2X-8.	FNMA Pool #254690			1.	33,927		111,0580	37,940	34,162	33,970		7			5,500	5,602	MON	157	1,879	09/18/2006	04/01/2023
31385W-SB-6.	FNMA Pool #555014			1.	8,139		101,0690	8,150	8,064	8,042		(13)			5,500	5,145	MON	37	443	02/01/2006	11/01/2017
3136AE-Z4-2.	FNMA TR 2013-70 CL-VA			1.	490,031		102,3140	476,926	466,142	486,686		(1,810)			3,000	1,879	MON	1,165	13,984	02/06/2015	08/25/2026
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					3,855,893		XXX	3,883,967	3,818,757	3,852,734	0	(2,259)	0	0	XXX	XXX	XXX	9,918	109,461	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31381P-C9-7.	FNMA DUS Pool #466396			1.	360,512		105,0610	378,048	359,837	359,877		(213)			3,500	3,377	MON	1,050	12,803	06/06/2011	11/01/2020
3136A1-6Y-6.	FNMA REMIC Ser 2011-M8 CL AB			1.	262,096		101,4470	258,302	254,616	258,128		(821)			2,905	2,240	MON	616	13,811	02/06/2012	08/25/2021
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					622,608		XXX	636,349	614,454	618,006	0	(1,033)	0	0	XXX	XXX	XXX	1,666	26,614	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					29,905,365		XXX	29,314,331	27,213,211	29,316,955	0	(233,767)	0	0	XXX	XXX	XXX	275,815	836,793	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
282640-GC-2.	Eksporthfinans A/S			2FE	1,093,400		101,4150	1,014,150	1,000,000	1,006,850		(13,674)			5,500	4,063	JD	764	55,000	11/12/2009	06/26/2017
404280-AK-5.	HSBC Holdings PLC			1FE	534,450		108,0710	540,353	500,000	517,070		(3,584)			5,100	4,217	AO	6,092	25,500	09/15/2011	04/05/2021
63254A-AE-8.	National Australia Bank Ltd			1FE	598,200		99,8350	599,008	600,000	598,836		173			3,000	3,035	JJ	8,050	18,000	02/28/2013	01/20/2023
66989G-AA-8.	Novartis Securities Invest Ltd			1FE	512,490		107,0790	535,394	500,000	503,209		(1,413)			5,125	4,801	FA	10,036	25,625	05/07/2009	02/10/2019
74977R-CA-0.	Rabobank 144A			1FE	304,479		106,8210	320,463	300,000	301,627		(488)			4,750	4,557	JJ	6,571	14,250	05/25/2010	01/15/2020
822582-AJ-1.	Shell International Finance			1FE	600,372		106,0840	636,502	600,000	600,117		(40)			4,300	4,292	MS	7,095	25,800	09/18/2009	09/22/2019
856284-M6-8.	State Bank India New York NY - CD			1	225,000		101,2130	227,729	225,000	225,000					2,000	2,001	JJ	1,923	4,512	07/15/2013	07/30/2018
85771S-AA-4.	Statoil ASA			1FE	731,920		107,3710	751,596	700,000	709,373		(3,794)			5,250	4,627	AO	7,758	36,750	03/30/2010	04/15/2019
961214-BK-8.	Westpac Banking Corp			1FE	649,200		107,3080	643,847	600,000	620,137		(6,507)			4,875	3,639	MN	3,413	29,250	03/22/2012	11/19/2019
88579Y-AV-3.	3M Company			1FE	494,600		93,8670	469,335	500,000	494,742		142			2,250	2,372	MS	3,188		09/14/2016	09/19/2026
03523T-BP-2.	Anheuser-Busch InBev			1FE	505,710		98,4210	492,103	500,000	503,581		(598)			2,500	2,361	JJ	5,764	12,500	04/30/2013	07/15/2022
00206R-DC-3.	AT&T Inc.		1.	2FE	652,494		104,2440	625,462	600,000	648,587		(3,908)			4,450	3,152	AO	6,675	13,350	05/12/2016	04/01/2024
594185-AQ-3.	ATT - Michigan Bell Telephone			2FE	784,500		118,1270	708,761	600,000	703,147		(18,108)			7,850	4,045	JJ	21,718	47,100	02/27/2012	01/15/2022
053015-AE-3.	Automatic Data Processing Inc																				
05379B-AP-2.	NT		2.	1FE	504,200		102,5420	512,708	500,000	503,108		(837)			3,375	3,184	MS	4,969	16,875	09/09/2015	09/15/2025
05379B-AP-2.	Avista Corp			1FE	334,340		108,6740	326,021	300,000	322,856		(3,897)			5,125	3,523	AO	3,844	15,375	12/12/2013	04/01/2022
055482-AJ-2.	Baker Hughes			2FE	730,404		105,6860	634,117	600,000	636,642		(25,360)			6,000	1,623	JD	3,000	36,000	03/20/2013	06/01/2018
06406H-BP-3.	Bank of New York Mellon			1FE	502,085		106,8410	534,205	500,000	500,724		(218)			4,600	4,548	JJ	10,606	23,000	11/06/2009	01/15/2020
06406H-CV-9.	Bank of New York Mellon Corp		2.	1FE	540,120		101,3940	506,968	500,000	538,595		(1,525)			3,400	2,246	MN	2,172	8,500	09/08/2016	05/15/2024
075887-AW-9.	Becton Dickinson			2FE	562,000		102,8180	616,910	600,000	583,243		3,930			3,250	4,038	MN	2,654	19,500	03/04/2011	11/12/2020
084664-BQ-3.	Berkshire Hathaway Financial Corp.			1FE	494,750		107,7740	538,869	500,000	497,600		532			4,250	4,381	JJ	9,799	21,250	01/20/2011	01/15/2021
09247X-AH-4.	Blackrock Inc			1FE	500,000		107,6130	538,067	500,000	500,000					4,250	4,250	MN	2,184	21,250	06/28/2011	05/24/2021
110122-AW-8.	Bristol-Myers Squibb Company			1FE	604,800		103,4750	620,847	600,000	603,624		(468)			3,250	3,151	MN	3,250	19,500	06/05/2014	11/01/2023
12189L-AQ-4.	Burlington North Santa FE		2.	1FE	632,754		105,8960	635,375	600,000	624,206		(3,353)			3,850	3,151	MS	7,700	23,100	05/20/2014	09/01/2023
141781-BB-9.	Cargill Inc 144A		2.	1FE	606,792		102,1390	612,835	600,000	603,736		(692)			3,300	3,162	MS	6,600	19,800	04/27/2012	03/01/2022
808513-AD-7.	Charles Schwab Corp			1FE	669,000		106,8950	641,371	600,000	641,592		(11,064)			4,450	2,406	JJ	11,793	26,700	06/23/2014	07/22/2020

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
166751-AJ-6.	Chevron Corp Senior Note B/E				1FE	506,690	106.8570	534,285	500,000	501,734		(740)			4.950	4.780	MS	8,113	24,750	03/02/2009	03/03/2019	
191216-AR-1.	Coca Cola Company				1FE	469,660	103.8850	519,427	500,000	486,649		3,135			3.150	3.899	MN	2,013	15,750	01/19/2011	11/15/2020	
194160-EG-1.	Colgate Palmolive Co.				1FE	600,000	103.3780	620,267	600,000	600,000					3.250	3.250	MS	5,742	19,500	04/29/2014	03/15/2024	
067383-AE-9.	CR Bard Inc.			1	2FE	617,220	95.4510	572,706	600,000	616,632		(588)			3.000	2.664	MN	2,300	9,300	08/15/2016	05/15/2026	
260003-AM-0.	Dover Corp.				1FE	499,135	100.6340	503,171	500,000	499,215		.75			3.150	3.170	MN	2,013	16,275	12/08/2015	11/15/2025	
278265-AC-7.	Eaton Vance Corp.				1FE	527,250	103.7630	518,816	500,000	503,089		(3,899)			6.500	5.652	AO	8,035	32,500	08/27/2009	10/02/2017	
278642-AC-7.	EBay Inc Note			2	2FE	577,776	102.3510	614,108	600,000	590,540		2,285			3.250	3.700	AO	4,117	19,500	11/16/2010	10/15/2020	
29736R-AE-0.	Estee Lauder Co Inc.				1FE	581,540	98.4800	590,880	600,000	588,193		1,918			2.350	2.730	FA	5,327	14,100	05/28/2013	08/15/2022	
	GE Capital Bank Inc Retail - CD				1	200,000	103.7660	207,533	200,000	200,000					2.950	2.950	AO	1,213	5,916	10/15/2014	10/17/2022	
361582-AD-1.	Geico Corporation				1FE	790,842	125.3460	752,076	600,000	752,786		(20,829)			7.350	3.028	JJ	20,335	44,100	02/25/2015	07/15/2023	
369626-5J-9.	General Electric Cap Corp.				1FE	601,806	109.6940	658,164	600,000	600,968		(177)			4.650	4.612	AO	5,735	27,900	10/14/2011	10/17/2021	
370334-BM-5.	General Mills Inc.			2	2FE	503,300	102.1430	510,716	500,000	502,161		(421)			3.150	3.051	JD	.700	15,750	03/20/2014	12/15/2021	
	Georgia Pacific Corp Sr Nt 144A				2FE	795,420	127.6360	765,815	600,000	755,969		(19,021)			8.000	3.762	JJ	22,133	48,000	11/19/2014	01/15/2024	
373298-CF-3.				2	1FE	598,500	101.1060	606,635	600,000	598,692		138			3.500	3.531	FA	8,750	21,000	08/05/2015	02/01/2025	
375558-AZ-6.	Gilead Sciences Inc.				1FE	509,565	100.2490	501,246	500,000	506,264		(918)			2.800	2.581	MS	4,006	14,000	04/11/2013	03/18/2023	
373732-AH-0.	Glaxosmithkline Cap Inc.				1	245,000	100.5450	246,336	245,000	245,000					1.800	1.801	FA	1,849	4,422	07/24/2012	08/01/2017	
38143A-XU-4.	Goldman Sachs Bank - CD				1FE	612,360	103.7420	622,451	600,000	610,452		(1,250)			4.000	3.721	MS	7,867	24,000	06/16/2015	03/03/2024	
38141G-VM-3.	Goldman Sachs Group Inc.				1FE	442,154	103.0720	412,286	400,000	404,847		(7,000)			6.250	4.389	MS	8,333	25,000	02/02/2011	09/01/2017	
38144L-AB-6.	Goldman Sachs Group Inc.																					
	Howard Hughes Medical Institute				1FE	593,454	104.2720	625,630	600,000	595,395		.600			3.500	3.631	MS	7,000	21,000	08/16/2013	09/01/2023	
44266R-AC-1.	Illinois Tool Works Inc.			2	1FE	503,615	104.3670	521,833	500,000	502,271		(466)			3.375	3.265	MS	4,969	16,875	01/09/2014	09/15/2021	
452308-AP-4.	Intel Corp.				1FE	600,000	100.4510	602,706	600,000	600,000					2.700	2.700	JD	.720	16,200	12/19/2012	12/15/2022	
458140-AM-2.	JM Smucker Company				2FE	810,899	103.9520	831,616	800,000	805,740		(1,092)			3.500	3.337	AO	5,911	28,000	12/16/2011	10/15/2021	
832696-AB-4.	Johns Hopkins University				1FE	174,105	108.0810	161,040	149,000	160,270		(4,344)			5.250	2.127	JJ	3,911	7,823	09/27/2013	07/01/2019	
478115-AA-6.	Johnson & Johnson				1FE	507,300	102.7560	513,780	500,000	500,577		(887)			5.550	5.359	FA	10,483	27,750	08/22/2007	08/15/2017	
478160-AQ-7.	JPMORGAN CHASE & Co.			2	1FE	600,000	95.4610	572,767	600,000	600,000					3.000	3.000	FA	6,600	18,000	08/14/2015	08/19/2025	
48125U-UH-3.	Kaiser Foundation Hospital				1FE	618,642	103.1950	619,167	600,000	615,498		(2,690)			3.500	2.965	AO	5,250	21,000	10/29/2015	04/01/2022	
483050-AA-1.	Kellogg Co Fixed Rt Sr Nt			1	2FE	508,550	97.6170	488,086	500,000	508,087		(463)			3.250	3.048	AO	4,063	9,208	05/19/2016	04/01/2026	
487836-BP-2.	Kimberly-Clark Corp.				1FE	587,940	97.7610	586,567	600,000	591,917		1,142			2.400	2.630	JD	1,200	14,400	05/24/2013	06/01/2023	
494368-BJ-1.	Laclede Gas Company			2	1FE	611,548	101.9250	611,548	600,000	608,586		(1,198)			3.400	3.150	FA	7,707	20,400	06/04/2014	08/15/2023	
505588-BJ-1.	Loews Corp.			2	1FE	599,100	97.1780	583,067	600,000	599,401		.85			2.625	2.642	MN	2,013	15,750	05/03/2013	05/15/2023	
540424-AQ-1.	Mastercard Inc.				1FE	613,560	102.8590	617,156	600,000	610,584		(1,283)			3.375	3.101	AO	5,063	20,250	08/22/2014	04/01/2024	
576360-AB-0.	McCormick & Co.			2	1FE	649,926	104.9850	629,911	600,000	627,520		(5,963)			3.900	2.759	JJ	10,790	23,400	02/04/2013	07/15/2021	
579780-AH-0.	McDonald's Corp.				2FE	513,450	99.7970	498,987	500,000	505,479		(2,218)			1.875	1.411	MN	833	9,375	05/03/2013	05/29/2019	
58013M-EQ-3.	Merck & Company Inc.				1FE	505,140	100.3870	501,935	500,000	503,434		(487)			2.800	2.682	MN	1,672	14,000	05/16/2013	05/18/2023	
58933Y-AF-2.	Mid American Energy Co.			2	1FE	611,292	104.7090	628,251	600,000	607,923		(1,077)			3.700	3.470	MS	6,537	22,200	10/01/2013	09/15/2023	
595620-AK-1.	New York Life Gbl Fdg 144A				1FE	603,402	100.0950	600,568	600,000	601,129		(1,167)			1.450	1.251	JD	.387	8,700	01/16/2015	12/15/2017	
64952W-BW-2.	Novartis Capital Corp.				1FE	495,285	99.2980	496,492	500,000	495,715		413			3.000	3.111	MN	1,708	15,000	12/16/2015	11/20/2025	
66989H-AJ-7.	Oracle Corp Glb.				1FE	478,480	98.9300	494,649	500,000	485,934		2,191			2.500	3.033	AO	2,639	12,500	06/19/2013	10/15/2022	
68389X-AP-0.	Pepsico Inc.				1FE	489,300	101.1830	505,916	500,000	494,050		1,047			2.750	3.000	MS	4,431	13,750	03/14/2012	03/05/2022	
713448-BY-3.	Princeton Theological Seminary			1	1FE	442,244	107.7810	431,122	400,000	433,490		(4,655)			4.105	2.692	JJ	8,210	16,420	02/06/2015	07/01/2023	
742404-AK-2.	Rockwell Collins Inc.			2	1FE	300,453	100.6430	301,929	300,000	300,294		(58)			3.100	3.077	MN	1,188	9,300	03/14/2014	11/15/2021	
774341-AC-5.	Sherwin-Williams Co.				1FE	389,388	99.8270	399,306	400,000	397,558		2,506			1.350	1.098	JD	.240	5,400	08/30/2013	12/15/2017	
824348-AP-1.	Snap-On Inc.				1FE	661,872	102.8920	617,352	600,000	613,621		(12,842)			4.250	2.031	JJ	11,758	25,500	02/19/2013	01/15/2018	
833034-AJ-0.	Stanford University Bond				1FE	710,584	106.9760	748,833	700,000	702,909		(1,155)			4.750	4.560	MN	5,542	33,250	04/24/2009	05/01/2019	
854403-AC-6.	State Street Corporation				1FE	594,000	99.8040	598,825	600,000	595,312		652			3.100							

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
913017-BV-0.	United Technologies Corporation				1FE	594,864	102.7840	616,705	600,000	596,677		553			3.100	3.212	JD	1,550	18,600	08/06/2013	06/01/2022
91159H-HM-5.	US Bancorp			2	1FE	622,608	97.3560	584,136	600,000	621,913		(695)			3.100	2.652	A0	3,307	9,352	08/31/2016	04/27/2026
949746-RW-3.	Wells Fargo & Co.				1FE	500,000	95.4230	477,116	500,000	500,000					3.000	3.000	A0	2,875	7,500	04/20/2016	04/22/2026
80105N-AG-0.	Sanofi-Aventis			C	1FE	495,365	106.4640	532,320	500,000	497,803		465			4.000	4.114	MS	5,111	20,000	03/23/2011	03/29/2021
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						44,696,188	XXX	44,708,915	43,219,000	44,071,163	0	(181,395)	0	0	XXX	XXX	XXX	450,156	1,580,278	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						44,696,188	XXX	44,708,915	43,219,000	44,071,163	0	(181,395)	0	0	XXX	XXX	XXX	450,156	1,580,278	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						128,047,778	XXX	127,772,865	119,794,000	126,307,021	69,165	(781,912)	0	0	XXX	XXX	XXX	1,209,402	4,060,520	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						4,285,074	XXX	4,317,330	4,247,103	4,281,545	0	(2,332)	0	0	XXX	XXX	XXX	10,881	121,028	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						622,608	XXX	636,349	614,454	618,006	0	(1,033)	0	0	XXX	XXX	XXX	1,666	26,614	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						1,301,490	XXX	1,277,231	1,256,461	1,287,708	0	(2,437)	0	0	XXX	XXX	XXX	10,543	41,363	XXX	XXX
								</													

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year[illegible]

E11

E12

E12

369550-10-8	Genl Dynamics Corp.			2,600,000	448,916	172,660	448,916	84,800	7,722
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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
88579Y-10-1	3M Company			8,300,000	1,482,131	178,570	1,482,131	477,582		36,852		231,819		231,819		L	02/10/2006
002824-10-0	Abbott Labs			14,600,000	560,786	560,786	560,786	258,794		15,184		(94,900)		(94,900)		L	03/23/2004
00287Y-10-9	AbbVie Inc.			12,255,000	767,408	62,620	767,408	235,012		27,941		41,422		41,422		L	01/01/2013
009158-10-6	Air Products & Chemicals Inc.			2,600,000	373,932	143,820	373,932	203,128	4,472	8,814		54,710		54,710		L	04/19/2013
02079K-30-5	Alphabet Inc Cap Stk CL A			189,000	149,773	792,450	149,773	143,137				6,636		6,636		L	03/23/2016
025537-10-1	American Electric Power Co.			9,080,000	571,677	62,960	571,677	329,768		20,612		42,585		42,585		L	05/07/2012
037833-10-0	Apple Inc			6,545,000	758,042	115,820	758,042	377,860		14,595		69,115		69,115		L	11/16/2012
038222-10-5	Applied Material Inc.			17,300,000	558,271	32,270	558,271	175,249		6,920		235,280		235,280		L	10/19/2004
053015-10-3	Automatic Data Processing			22,794,000	2,342,767	102,780	2,342,767	594,856	12,993	48,323		411,660		411,660		L	03/16/2007
071813-10-9	Baxter International Inc.			9,200,000	407,928	44,340	407,928	121,932	1,196	4,508		56,948		56,948		L	05/29/2003
084670-70-2	Berkshire Hathaway Inc.			11,785,000	1,920,719	162,980	1,920,719	336,882				364,628		364,628		L	01/12/1999
09247X-10-1	Blackrock Inc.			690,000	262,573	380,540	262,573	123,358		6,320		27,614		27,614		L	12/29/2011
097023-10-5	Boeing Company			4,500,000	700,560	155,680	700,560	165,058		19,620		49,905		49,905		L	12/06/2001
166764-10-0	Chevron Corporation			13,838,000	1,628,733	117,700	1,628,733	377,044		59,365		383,866		383,866		L	06/06/2005
172062-10-1	Cincinnati Financial			7,000,000	530,250	75,750	530,250	203,490		13,300		116,060		116,060		L	05/17/2005
17275R-10-2	Cisco Systems			22,930,000	692,945	30,220	692,945	254,630		70,280		70,280		70,280		L	01/24/2014
189054-10-9	Clorox Co			5,000	600	120,020	600	212		16		(34)		(34)		L	08/14/2003
191216-10-0	Coca-Cola Co.			28,000,000	1,160,880	41,460	1,160,880	575,158		39,200		(42,000)		(42,000)		L	01/26/2006
194162-10-3	Colgate Palmolive			15,060,000	985,526	65,440	985,526	380,366		23,343		(17,771)		(17,771)		L	10/30/2003
244199-10-5	Deere Co.			1,410,000	145,286	103,040	145,286	110,009	846	3,384		37,746		37,746		L	12/22/2011
26441C-20-4	Duke Energy Corp			6,942,000	538,838	77,620	538,838	267,481		23,325		43,249		43,249		L	10/02/2009
263534-10-9	DuPont (El) DeNemours			12,000,000	880,800	73,400	880,800	65,207		18,240		81,600		81,600		L	01/01/1980

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12.1

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-S5-0	U S Treasury Inflation Note		10/24/2016	Northern Trust	XXX	1,204,745	1,200,000	334
912828-WJ-5	US Treasury Note		12/29/2016	Northern Trust	XXX	506,016	500,000	1,554
0599999	- Bonds - U.S. Governments					1,710,761	1,700,000	1,888
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
574193-MV-7	State of Maryland		12/22/2016	First Empire Securities Inc.	XXX	659,340	600,000	1,800
1799999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					659,340	600,000	1,800
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
082887-PB-0	Benton Cnty WA Sch Dist #17		03/16/2016	D A Davidson & Co.	XXX	527,510	500,000	
105314-PH-5	Brandon Valley SD Sch Dis.		02/25/2016	D A Davidson & Co.	XXX	311,333	250,000	
113664-HB-5	Brookings SD Sch Dist #5-1		09/09/2016	D A Davidson & Co.	XXX	355,587	300,000	
116083-RP-3	Brownsburg IN 1999 Sch Bldg Revnue		05/12/2016	Raymond James & Associates, Inc.	XXX	583,090	500,000	1,889
118295-CY-8	Buckeye Valley OH LSD Delaware Cnt.		02/05/2016	Fifth Third Securities, Inc.	XXX	231,810	200,000	
035771-Q6-4	City of Annapolis MD		12/07/2016	D A Davidson & Co.	XXX	353,894	320,000	
23426P-FZ-0	Dakota Valley SD Sch Dist #61-8		09/19/2016	D A Davidson & Co.	XXX	353,121	300,000	
250139-DY-5	Des Moines IA Stormwater Mgmt Rev.		09/01/2016	Hutchinson, Shockey, Erle	XXX	803,487	735,000	
366155-M9-7	Garland TX Indep Sc Dist Bldg Bnds		10/06/2016	Raymond James & Associates, Inc.	XXX	622,165	500,000	
48068T-BL-7	Joplin MO Schools		03/30/2016	Raymond James & Associates, Inc.	XXX	624,522	600,000	
558605-FX-4	Madison WI Sewer System Revenue		12/07/2016	Hutchinson, Shockey, Erle	XXX	250,000	250,000	
605815-EB-1	Missoula Cnty MT Sch Dist #4		12/02/2016	D A Davidson & Co.	XXX	287,533	250,000	
720628-KM-7	Pierce Cnty WA Sch Dst No 416		06/02/2016	D A Davidson & Co.	XXX	351,792	300,000	
736560-MP-5	Portland ME GO Bds		03/02/2016	Raymond James & Associates, Inc.	XXX	254,742	200,000	
803770-RN-8	Sarpy Cnty NE SD #37 Gretna Pbl Sc		07/21/2016	D A Davidson & Co.	XXX	277,563	235,000	
2499999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					6,188,149	5,440,000	1,889
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
10901R-BK-4	Brier Creek IN Sch Bldg Revenue		08/10/2016	Fifth Third Securities, Inc.	XXX	594,693	505,000	
198504-WK-4	Columbia SC Wtrwks & Swr Revenue		11/17/2016	Raymond James & Associates, Inc.	XXX	607,900	500,000	
42103Q-AK-6	Hays Cnty TX Pass Thru Toll Revenue		11/09/2016	First Empire Securities Inc.	XXX	490,472	400,000	2,500
447168-KX-2	Huntsville AL Water Sys Revenue		11/18/2016	Raymond James & Associates, Inc.	XXX	359,814	300,000	
579160-MF-6	McAllen TX Wtrwks & Swr Sys Rev.		06/16/2016	Raymond James & Associates, Inc.	XXX	815,773	700,000	
592041-WJ-2	Met Govt Nshvle & Davidson Cnty T		07/07/2016	D A Davidson & Co.	XXX	669,510	600,000	743
68611R-BD-9	Orem UT Wtr & Storm Swr Revenue		10/18/2016	Raymond James & Associates, Inc.	XXX	591,510	500,000	
735389-XF-0	Port of Seattle WA		08/19/2016	First Empire Securities Inc.	XXX	753,558	600,000	1,833
82915C-AK-1	Simpsonville SC Swr Revenue Bds		11/03/2016	Raymond James & Associates, Inc.	XXX	321,213	280,000	
914460-JS-0	University of Minnesota Revenue		12/20/2016	D A Davidson & Co.	XXX	540,150	500,000	7,889
967222-UX-6	Wichita Falls TX Wtr& Swr Revenue		11/23/2016	Raymond James & Associates, Inc.	XXX	352,935	300,000	5,708
983349-HR-5	Wyoming MI Wtr Sply Sys Revenue		04/06/2016	Hutchinson, Shockey, Erle	XXX	376,278	300,000	
3199999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					6,473,806	5,485,000	18,673
Bonds - Industrial and Miscellaneous (Unaffiliated)								
88579Y-AV-3	3M Company		09/14/2016	Blaylock Beal Van, LLC	XXX	494,600	500,000	
00206R-DC-3	AT&T Inc.		05/12/2016	Raymond James & Associates, Inc.	XXX	652,494	600,000	3,412
06406H-CV-9	Bank of New York Mellon Corp.		09/08/2016	Raymond James & Associates, Inc.	XXX	540,120	500,000	5,572
067383-AE-9	CR Bard Inc.		08/15/2016	First Empire Securities Inc.	XXX	617,220	600,000	4,950
487836-BP-2	Kellogg Co Fixed Rt Sr Nt.		05/19/2016	First Empire Securities Inc.	XXX	508,550	500,000	3,476
904311-AA-5	Under Armour Inc.		06/22/2016	First Empire Securities Inc.	XXX	601,620	600,000	758
91159H-HM-5	US Bancorp.		08/31/2016	D A Davidson & Co.	XXX	622,608	600,000	6,717
949746-RW-3	Wells Fargo & Co.		04/20/2016	D A Davidson & Co.	XXX	500,000	500,000	125
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					4,537,212	4,400,000	25,010
8399997	- Bonds - Subtotals - Bonds - Part 3					19,569,268	17,625,000	49,260
8399998	- Bonds - Summary item from Part 5 for Bonds					1,359,910	1,100,000	0
8399999	- Bonds - Subtotals - Bonds					20,929,178	18,725,000	49,260
8999998	- Preferred Stocks - Summary item from Part 5 for Preferred Stocks					53,818	XXX	0
8999999	- Preferred Stocks - Subtotals - Preferred Stocks					53,818	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
02079K-30-5	Alphabet Inc Cap Stk CL A		03/23/2016	Northern Trust	189,000	143,137	XXX	
446150-10-4	Huntington Bancshares Inc.		08/16/2016	Stock Merger	71,849,560	74,385	XXX	
501797-10-4	L BRANDS NC COM		04/25/2016	Northern Trust	2,118,000	165,000	XXX	
92826C-83-9	Visa Inc Com CL A		03/23/2016	Northern Trust	1,937,000	143,020	XXX	
254687-10-6	Walt Disney Co.		10/26/2016	Northern Trust	3,186,000	306,792	XXX	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year[illegible]

E13.1

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	Foreign Sign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A, C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A, C.V.						
Bonds - U.S. Governments																				
30250R-AA-2	FDIC 2010-R1 TR CTF CI 1-A 144A		12/27/2016	PRINCIPAL RECEIPT		152,371	152,371	152,371	152,371				0		152,371			0	1,735	05/25/2050
36217A-HM-5	GNMA Pool #187536		02/16/2016	PRINCIPAL RECEIPT		156	156	155	156		(1)		(1)		156			0	2	02/15/2017
36295P-6H-0	GNMA Pool #676872		12/15/2016	PRINCIPAL RECEIPT		33,715	33,715	34,010	33,905		(190)		(190)		33,715			0	958	03/15/2023
83162C-YD-2	SBA SBAP 2012-20K CL 1 CMO		11/01/2016	PRINCIPAL RECEIPT		48,658	48,658	49,084	49,048		(390)		(390)		48,658			0	771	11/01/2032
831641-ES-0	SBA SBIC 2010-10A 1 CMO		09/12/2016	PRINCIPAL RECEIPT		106,872	106,872	116,491	113,537		(6,665)		(6,665)		106,872			0	2,702	03/10/2020
831641-EZ-4	SBA SBIC 2013-10B CL1		09/12/2016	PRINCIPAL RECEIPT		188,290	188,290	196,508	194,540		(6,250)		(6,250)		188,290			0	5,432	09/10/2023
83162C-PP-2	U S Small Business Admin-DCPC CMO		12/01/2016	PRINCIPAL RECEIPT		32,868	32,868	33,361	33,223		(355)		(355)		32,868			0	1,114	06/01/2025
912828-FL-9	U S Treasury Inflation Note		07/15/2016	MATURITY		1,186,920	1,000,000	1,016,249	1,177,692	(161,345)	8		(161,337)		1,016,355		170,565	170,565	29,544	07/15/2016
912828-EW-6	U S Treasury Note		02/16/2016	MATURITY		600,000	600,000	568,641	599,493		507		507		600,000			0	13,500	02/15/2016
912828-FF-2	U S Treasury Note		05/16/2016	MATURITY		600,000	600,000	598,500	599,929		71		71		600,000			0	15,375	05/15/2016
912828-KZ-2	U S Treasury Note		06/30/2016	MATURITY		500,000	500,000	524,851	502,495		(2,495)		(2,495)		500,000			0	8,125	06/30/2016
0599999 - Bonds - U.S. Governments						3,449,850	3,262,931	3,290,221	3,456,389	(161,345)	(15,760)	0	(177,105)	0	3,279,285	0	170,565	170,565	79,258	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
419780-4B-4	Hawaii St Ser DI GO UT		03/01/2016	CALLED @ 100.0000000		500,000	500,000	543,800	501,058		(1,058)		(1,058)		500,000			0	12,500	03/01/2017
56052A-SE-7	Maine St FSA		06/15/2016	MATURITY		500,000	500,000	508,555	500,480		(480)		(480)		500,000			0	10,625	06/19/2016
644682-XG-4	New Hampshire St Cap Impt UT GO		03/01/2016	MATURITY		500,000	500,000	508,845	500,207		(207)		(207)		500,000			0	8,750	03/01/2016
880541-JR-9	Tennessee St Series A		09/01/2016	CALLED @ 100.0000000		500,000	500,000	495,005	498,491		364		364		498,855		1,145	1,145	17,500	09/01/2018
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						2,000,000	2,000,000	2,056,205	2,000,236	0	(1,381)	0	(1,381)	0	1,998,855	0	1,145	1,145	49,375	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
101421-B2-0	Boulder CO Open Space GO		08/15/2016	MATURITY		400,000	400,000	403,952	400,314		(314)		(314)		400,000			0	16,000	08/15/2016
25009X-FN-0	Des Moines IA Series A		12/01/2016	VARIOUS		75,000	75,000	75,000	75,000		0		0		75,000			0	1,304	06/01/2022
26371G-MF-4	Dublin OH CSD Ref Bnds 2007B		12/01/2016	MATURITY		300,000	300,000	307,173	300,827		(827)		(827)		300,000			0	12,000	12/01/2016
304279-RP-9	Fairfield Cnty OH Utils Admin Bldg		12/01/2016	Partial Call		40,000	40,000	40,000	40,000		0		0		40,000			0	1,560	12/01/2020
431621-NC-1	Hilliard OH SD Sch Impt Ser B		12/01/2016	MATURITY		360,000	360,000	363,391	360,481		(481)		(481)		360,000			0	11,700	12/01/2016
432841-MJ-0	Hilton Head Island Town SC		09/15/2016	Called		515,000	515,000	527,509	520,815		(914)		(914)		519,901		(4,901)	(4,901)	24,611	03/01/2020
899645-OS-7	Tulsa OK		05/02/2016	CALLED @ 102.0000000		408,000	400,000	398,236	399,385		59		59		399,444		8,556	8,556	8,000	05/01/2019
930353-EZ-6	Wadsworth OH CSD		06/01/2016	CALLED @ 100.0000000		800,000	800,000	799,312	799,928		32		32		799,960		40	40	16,000	12/01/2016
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,898,000	2,890,000	2,914,573	2,896,750	0	(2,445)	0	(2,445)	0	2,894,305	0	3,695	3,695	91,175	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128M1-LA-5	FHLMC (Gold) Pool #G12221		12/15/2016	PRINCIPAL RECEIPT		15,076	15,076	15,076	15,076		0		0		15,076			0	435	06/01/2021
31335H-5P-4	FHLMC (Gold) Pool #C90854		12/15/2016	PRINCIPAL RECEIPT		14,264	14,264	14,310	14,298		(34)		(34)		14,264			0	434	09/01/2024
31294K-K5-3	FHLMC (Gold) Pool #E01216		12/15/2016	PRINCIPAL RECEIPT		10,900	10,900	10,982	10,898		2		2		10,900			0	310	10/01/2017
3128M1-BB-4	FHLMC (Gold) Pool #G11934		03/15/2016	PRINCIPAL RECEIPT		586	586	586	588		(2)		(2)		586			0	4	04/01/2016
3128M1-PA-1	FHLMC (Gold) Pool #G12317		12/15/2016	PRINCIPAL RECEIPT		12,196	12,196	12,196	12,196		0		0		12,196			0	353	08/01/2021
312800-N9-4	FHLMC (Gold) Pool #J19416		12/15/2016	PRINCIPAL RECEIPT		85,037	85,037	87,376	87,136		(2,099)		(2,099)		85,037			0	1,320	06/01/2027
3137AP-BD-1	FHLMC CMO 4033 EB		12/15/2016	PRINCIPAL RECEIPT		91,205	91,205	90,977	91,008		197		197		91,205			0	1,096	10/15/2036
31326F-Y9-3	FHLMC Pool #2B1636		12/15/2016	PRINCIPAL RECEIPT		67,228	67,228	65,715	65,768		1,460		1,460		67,228			0	628	08/01/2043
3128S2-Q0-7	FHLMC Pool #T61363		12/15/2016	PRINCIPAL RECEIPT		74,655	74,655	78,108	78,033		(3,378)		(3,378)		74,655			0	1,733	09/01/2042
31371L-JU-4	FNMA Gtd Mtg Pool #255075		12/25/2016	PRINCIPAL RECEIPT		21,328	21,328	21,321	21,306		22		22		21,328			0	622	02/01/2024
31402R-GM-5	FNMA Pool #735604		12/27/2016	PRINCIPAL RECEIPT		31,830	31,830	31,930	31,834		(4)		(4)		31,830			0	886	06/01/2020
3136A1-4P-7	FNMA CMO FNR 2011-117 CL-MA		12/27/2016	PRINCIPAL RECEIPT		71,405	71,405	71,584	71,581		(176)		(176)		71,405			0	777	08/25/2040
3136A2-VK-6	FNMA CMO TR-2011-126		12/27/2016	PRINCIPAL RECEIPT		80,484	80,484	80,484	80,446		39		39		80,484			0	1,189	06/25/2040
31381P-C9-7	FNMA DUS Pool #466396		12/27/2016	PRINCIPAL RECEIPT		7,410	7,410	7,424	7,416		(5)		(5)		7,410			0	144	11/01/2020
31371L-XW-4	FNMA Gtd Mtg Pool #25549		12/27/2016	PRINCIPAL RECEIPT		20,626	20,626	20,510	20,522		105		105		20,626			0	597	10/01/2024
31416X-HY-9	FNMA Gtd Mtg Pool #A82046		12/27/2016	PRINCIPAL RECEIPT		50,857	50,857	49,999	50,110		747		747		50,857			0	848	01/01/2026
31418A-LY-2	FNMA Gtd Mtg Pool #A1242		12/27/2016	PRINCIPAL RECEIPT		59,914	59,914	62,610	62,621		(2,706)		(2,706)		59,914			0	1,209	11/01/2042
31418A-V5-4	FNMA Gtd Mtg Pool #A1535		12/27/2016	PRINCIPAL RECEIPT		87,215	87,215	87,160	87,267		(53)		(53)		87,215			0	933	08/01/2023
31418A-W5-3	FNMA Gtd Mtg Pool #A1556		12/27/2016	PRINCIPAL RECEIPT		84,332	84,332	83,699	83,904		427		427		84,332			0	1,239	08/01/2028
31371K-2X-8	FNMA Pool #254690		12/27/2016	PRINCIPAL RECEIPT		11,032	11,032	10,956	10,967		64		64		11,032			0	325	04/01/2023
31385W-SB-6	FNMA Pool #555014		12/27/2016	PRINCIPAL RECEIPT		18,076	18,076	18,245	18,056		20		20		18,076			0	498	11/01/2017
3136A1-6Y-6	FNMA REMIC Ser 2011-WB CL AB		12/27/2016	PRINCIPAL RECEIPT		452,679	452,679	465,979	460,382		(7,703)		(7,703)		452,679			0	18,106	08/25/2021
3136AE-24-2	FNMA TR 2013-70 CL-VA		12/27/2016	PRINCIPAL RECEIPT		41,467	41,467	43,592	43,456		(1,989)		(1,989)		41,467			0	677	08/25/2026
880591-DS-8	Tennessee Valley Auth		12/15/2016	MATURITY		500,000	500,000	471,738	496,435		3,565		3,565		500,000			0	24,375	12/15/2016
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,909,802	1,909,801	1,902,554	1,921,304	0	(11,501)	0	(11,501)	0	1,909,802	0	0	0	58,738	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
06050W-DN-2	Bank of America Corp Ser Notes		08/15/2016	MATURITY																

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
8399997	- Bonds - Subtotals - Bonds - Part 4					13,586,520	13,241,732	13,395,984	13,489,958	(161,345)	(35,617)	0	(196,962)	0	13,292,995	0	293,525	293,525	361,743	XXX
8399998	- Bonds - Summary item from Part 5 for Bonds					1,267,666	1,100,000	1,359,910		0	(4,556)	0	(4,556)	0	1,355,354	0	(87,688)	(87,688)	7,694	XXX
8399999	- Bonds - Subtotals - Bonds					14,854,186	14,341,732	14,755,894	13,489,958	(161,345)	(40,173)	0	(201,518)	0	14,648,349	0	205,837	205,837	369,437	XXX
8999998	- Preferred Stocks - Summary item from Part 5 for Preferred Stocks					57,075	XXX	53,818		0	275	0	275	0	54,093	0	2,982	2,982	1,361	XXX
8999999	- Preferred Stocks - Subtotals - Preferred Stocks					57,075	XXX	53,818	0	0	275	0	275	0	54,093	0	2,982	2,982	1,361	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Y8565J-10-1	Teekay Offshore Partners LP MLP	C	04/18/2016	Harvest Investment Manager	1,692,000	10,393		10,703	10,964	(262)			(262)		10,703		(310)	(310)	186	XXX
009158-10-6	Air Products & Chemicals Inc.		10/03/2016	ROC		19,064		19,064	19,064	0			0		19,064		0	0		XXX
030975-10-6	Amerigas Partners LP MLP		04/20/2016	Harvest Investment Manager	618,000	26,207		21,132	21,179	(47)			(47)		21,132		5,075	5,075	569	XXX
03673J-10-3	Antero Midstream Partners LP MLP		07/29/2016	Harvest Investment Manager	1,777,000	44,421		39,871	40,551	(680)			(680)		39,871		4,549	4,549	795	XXX
03957W-10-6	Archrock Inc.		01/08/2016	Harvest Investment Manager	1,206,000	7,434		9,069	9,069	0			0		9,069		(1,635)	(1,635)		XXX
03957U-10-0	Archrock Partners LP		07/29/2016	Harvest Investment Manager	3,419,000	45,604		41,907	42,088	(181)			(181)		41,907		3,698	3,698	2,852	XXX
07177W-10-3	Baxalta Inc.		06/03/2016	VARIOUS	9,200,000	226,361		98,960	359,076	(260,116)			(260,116)		98,960		127,402	127,402	1,288	XXX
096627-10-4	Boardwalk Pipeline Partners LP		07/29/2016	Harvest Investment Manager	4,002,000	65,871		51,012	51,946	(934)			(934)		51,012		14,859	14,859	816	XXX
118230-10-1	Buckley Partners LP MLP		07/29/2016	Harvest Investment Manager	4,370,000	313,527		284,157	288,245	(4,088)			(4,088)		284,157		29,370	29,370	10,648	XXX
12508E-10-1	CDK Global Inc.		03/23/2016	Northern Trust	6,480,000	295,450		71,516	307,606	(236,090)			(236,090)		71,516		223,935	223,935	875	XXX
164110-10-1	Cheniere Energy Partners LP		07/29/2016	Harvest Investment Manager	795,000	21,794		20,449	20,726	(276)			(276)		20,449		1,345	1,345	1,035	XXX
198281-10-7	Columbia Pipeline Partners MLP LP		07/29/2016	Harvest Investment Manager	1,872,000	27,934		32,198	32,723	(525)			(525)		32,198		(4,263)	(4,263)	665	XXX
226344-20-8	Crestblue Equity		01/07/2016	Harvest Investment Manager	343,900	6,337		7,146	7,146	(80)			(80)		7,067		(730)	(730)		XXX
22758A-10-5	CrossAmerica Partners LP Unit Ltd.		07/29/2016	Harvest Investment Manager	2,140,000	50,400		54,809	55,469	(660)			(660)		54,809		(4,769)	(4,769)	2,478	XXX
126650-10-0	CVS Health Corp.		12/22/2016	Northern Trust	1,739,000	137,717		164,982	170,022	(5,040)			(5,040)		164,982		(27,265)	(27,265)	2,956	XXX
23311P-10-0	DCP Midstream Partners LP		07/29/2016	Harvest Investment Manager	2,265,000	74,970		54,807	55,878	(1,070)			(1,070)		54,807		20,163	20,163	3,519	XXX
257454-10-8	Dominion Midstream Partners MLP		07/29/2016	Harvest Investment Manager	545,000	14,466		16,565	16,710	(145)			(145)		16,565		(2,099)	(2,099)	236	XXX
29250R-10-6	Enbridge Energy Partners LP MLP		07/29/2016	Harvest Investment Manager	4,159,000	95,183		93,858	95,948	(2,090)			(2,090)		93,858		1,325	1,325	4,755	XXX
29273V-10-0	Energy Transfer Equity LP MLP		07/29/2016	Harvest Investment Manager	14,199,000	230,306		194,741	195,094	(353)			(353)		194,741		35,565	35,565	7,907	XXX
29273R-10-9	Energy Transfer Partners LP MLP		07/29/2016	Harvest Investment Manager	13,218,140	513,581		437,515	445,848	(8,333)			(8,333)		437,515		76,065	76,065	27,329	XXX
29336U-10-7	Enlink Midstream Partners LP MLP		07/29/2016	Harvest Investment Manager	4,563,000	76,521		73,576	75,655	(2,078)			(2,078)		73,576		2,945	2,945	5,174	XXX
293792-10-7	Enterprise Prods Partners LP MLP		07/29/2016	Harvest Investment Manager	29,076,000	819,748		735,595	743,764	(8,169)			(8,169)		735,595		84,153	84,153	33,563	XXX
26885B-10-0	EQT Midstream Partners LP		07/29/2016	Harvest Investment Manager	2,063,000	161,430		151,352	155,674	(4,322)			(4,322)		151,352		10,078	10,078	2,961	XXX
337915-10-2	FirstMerit		08/16/2016	VARIOUS	41,773,000	283,250		74,385	779,066	(704,682)			(704,682)		74,385		208,865	208,865	14,203	XXX
345370-86-0	Ford Motor Company		10/26/2016	Northern Trust	11,941,000	141,856		179,994	168,249	11,745			11,745		179,994		(38,138)	(38,138)	10,150	XXX
371927-10-4	Genesis Energy LP MLP		02/18/2016	Harvest Investment Manager	2,332,000	58,809		84,962	85,678	(716)			(716)		84,962		(26,153)	(26,153)	1,527	XXX
435763-10-7	Holly Energy Partners LP		07/29/2016	Harvest Investment Manager	1,110,000	38,456		34,148	34,565	(417)			(417)		34,148		4,308	4,308	1,785	XXX
446150-10-4	Huntington Bancshares Inc.		08/24/2016	CASH IN LIEU - FRAC'L SHR.	0	5		1	0	1			0		1		5	5		XXX
49456B-10-1	Kinder Morgan Inc Del Comm.		07/29/2016	Harvest Investment Manager	2,066,000	41,187		30,824	30,825	(1)			(1)		30,824		10,363	10,363	665	XXX
55608B-10-5	Macquarie Infrastructure Co LLC		07/29/2016	Harvest Investment Manager	1,880,000	142,787		132,450	136,488	(4,038)			(4,038)		132,450		10,337	10,337	4,358	XXX
559080-10-6	Magellan Midstream Partners LP MLP		07/29/2016	Harvest Investment Manager	5,088,000	366,209		342,801	345,577	(2,776)			(2,776)		342,801		23,408	23,408	11,269	XXX
55336V-10-0	MPLX LP Com MLP		07/29/2016	Harvest Investment Manager	9,538,000	306,560		367,057	375,130	(8,073)			(8,073)		367,057		(60,496)	(60,496)	14,106	XXX
62913M-10-7	NGL Energy Partners LP		07/29/2016	Harvest Investment Manager	2,777,000	52,248		30,645	30,658	(14)			(14)		30,645		21,604	21,604	3,103	XXX
66582E-10-3	Northern Tier Energy LP MLP		04/18/2016	Harvest Investment Manager	581,000	13,304		13,953	15,025	(1,071)			(1,071)		13,953		(649)	(649)	221	XXX
67058H-10-2	Nustar Energy LP MLP		07/29/2016	Harvest Investment Manager	2,162,000	105,000		85,476	86,696	(1,220)			(1,220)		85,476		19,524	19,524	4,758	XXX
68268N-10-3	Oneok Partners LP MLP		07/29/2016	Harvest Investment Manager	2,295,000	91,314		67,726	69,148	(1,422)			(1,422)		67,726		23,587	23,587	3,560	XXX
693180-10-4	PBF Logistics LP MLP		07/29/2016	Harvest Investment Manager	1,024,000	22,567		21,080	21,873	(792)			(792)		21,080		1,487	1,487	838	XXX
709311-10-4	Pennlex Midstream Partners MLP		02/12/2016	Harvest Investment Manager	565,000	5,506		7,272	7,305	(33)			(33)		7,272		(1,767)	(1,767)	155	XXX
718546-10-4	Phillips 66 Com Stk.		02/03/2016	Harvest Investment Manager	1,157,000	90,912		89,265	94,643	(5,378)			(5,378)		89,265		1,647	1,647		XXX
718549-20-7	Phillips 66 Partners LP MLP		02/16/2016	Harvest Investment Manager	387,000	22,577		23,282	23,762	(479)			(479)		23,282		(705)	(705)	177	XXX
720186-10-5	Piedmont Natural Gas NC		10/04/2016	Cash Merger	13,825,000	829,500		386,357	788,302	(401,945)			(401,945)		386,357		443,143	443,143	19,217	XXX
726503-10-5	Plains All American Pipeline LP		07/29/2016	Harvest Investment Manager	11,185,000	300,999		256,076	258,374	(2,298)			(2,298)		256,076		44,923	44,923	22,618	XXX
72651A-10-8	Plains GP Hldgs LP CL A MLP		07/29/2016	Harvest Investment Manager	3,431,000	35,651		32,019	32,423	(404)			(404)		32,019		3,632	3,632	2,330	XXX
729251-10-8	Plum Creek Timber Co Inc.		02/22/2016	Stock Merger	6,890,000	212,419		212,419	328,791	(116,372)			(116,372)		212					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
429740-3Z-4	City of High Point NC GO Ref.....		..10/11/2016	Raymond James & Associates, Inc.....	..12/21/2016	D A Davidson & Co.....	..500,000	..601,240	..559,390	..599,300		..(1,940)		..(1,940)			..(39,910)	..(39,910)	..3,111	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)							..500,000	..601,240	..559,390	..599,300	0	..(1,940)	0	..(1,940)	0	0	..(39,910)	..(39,910)	..3,111	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
134041-JA-1	Campbell & Kenton Counties KY.....		..10/17/2016	First Empire Securities Inc.....	..12/21/2016	D A Davidson & Co.....	..600,000	..758,670	..708,276	..756,054		..(2,616)		..(2,616)			..(47,778)	..(47,778)	..4,583	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							..600,000	..758,670	..708,276	..756,054	0	..(2,616)	0	..(2,616)	0	0	..(47,778)	..(47,778)	..4,583	0
8399998 - Bonds - Subtotals - Bonds							1,100,000	1,359,910	1,267,666	1,355,354	0	..(4,556)	0	..(4,556)	0	0	..(87,688)	..(87,688)	..7,694	0
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
49456B-20-0	Kinder Morgan Inc Depository Shs.....		..07/07/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	1,170,000	..53,818	..57,075	..54,093		..275		..275			..2,982	..2,982	..1,361	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								..53,818	..57,075	..54,093	0	..275	0	..275	0	0	..2,982	..2,982	..1,361	0
8999998 - Preferred Stocks - Subtotals - Preferred Stocks								..53,818	..57,075	..54,093	0	..275	0	..275	0	0	..2,982	..2,982	..1,361	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
030975-10-6	Amerigas Partners LP MLP.....		..05/12/2016	Harvest Investment Manager.....	..05/12/2016	Harvest Investment Manager.....	1,272,000	..53,346	..54,057	..53,346				..0			..711	..711		
03673L-10-3	Antero Midstream Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..556,000	..12,642	..13,902	..12,642				..0			..1,260	..1,260	..98	
03674X-10-6	Antero Res Corp Com.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	1,988,000	..56,145	..51,965	..56,145				..0			..(4,180)	..(4,180)		
03957W-10-6	Archrock Inc.....		..07/26/2016	VARIOUS.....	..07/29/2016	Harvest Investment Manager.....	..793,000	..6,426	..6,780	..6,426				..0			..354	..354	..40	
03957U-10-0	Archrock Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..23,000	..318	..318	..318				..0			..0	..0		
096627-10-4	Boardwalk Pipeline Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	1,947,000	..30,073	..31,695	..30,073				..0			..1,622	..1,622	..101	
118230-10-1	Buckey Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..777,000	..52,109	..54,996	..52,109				..0			..2,888	..2,888	..509	
16411R-20-8	Cheniere Energy Inc Com.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	1,371,000	..48,926	..56,658	..48,926				..0			..7,732	..7,732		
16411W-10-8	Cheniere Energy Partners Higs LLC.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..191,000	..3,298	..3,796	..3,298				..0			..497	..497	..4	
16411Q-10-1	Cheniere Energy Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..812,000	..20,425	..22,318	..20,425				..0			..1,893	..1,893	..638	
198280-10-9	Columbia Pipeline Group Inc.....		..03/03/2016	Harvest Investment Manager.....	..04/25/2016	Harvest Investment Manager.....	..437,000	..7,894	..11,051	..7,894				..0			..3,157	..3,157		
198281-10-7	Columbia Pipeline Partners MLP LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..449,000	..7,359	..6,624	..7,359				..0			..(735)	..(735)	..47	
22758A-10-5	CrossAmerica Partners LP Unit Ltd.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..101,000	..2,363	..2,362	..2,363				..0			..0	..0	..5	
23311P-10-0	DCP Midstream Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..318,000	..9,551	..11,016	..9,551				..0			..1,465	..1,465	..243	
257454-10-8	Dominion Midstream Partners MLP.....		..06/27/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..2,000	..53	..52	..53				..0			..0	..0		
25746U-10-9	Dominion Res Inc VA New Com.....		..06/01/2016	Harvest Investment Manager.....	..06/02/2016	Harvest Investment Manager.....	..17,000	..1,216	..1,211	..1,216				..0			..(5)	..(5)	..12	
292480-10-0	Enable Midstream Partners LP MLP.....		..05/25/2016	Harvest Investment Manager.....	..07/11/2016	Harvest Investment Manager.....	..915,000	..11,059	..12,883	..11,059				..0			..1,824	..1,824	..76	
29250R-10-6	Enbridge Energy Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..3,160,000	..61,030	..73,121	..61,030				..0			..12,091	..12,091	..1,098	
29273V-10-0	Energy Transfer Equity LP MLP.....		..06/27/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..4,932,000	..61,022	..81,810	..61,022				..0			..20,788	..20,788	..1,103	
29273R-10-9	Energy Transfer Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..2,993,000	..110,685	..117,494	..110,685				..0			..6,809	..6,809	..644	
29336U-10-7	Enlink Midstream Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..411,000	..6,698	..6,989	..6,698				..0			..290	..290	..159	
293792-10-7	Enterprise Prods Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..536,000	..15,031	..15,115	..15,031				..0			..84	..84	..131	
26885B-10-0	EQT Midstream Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..60,000	..4,581	..4,705	..4,581				..0			..124	..124		
371927-10-4	Genesis Energy LP MLP.....		..06/03/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..3,725,000	..111,476	..119,534	..111,476				..0			..8,058	..8,058	..854	
435763-10-7	Holly Energy Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..8,000	..284	..280	..284				..0			..(4)	..(4)		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
49456B-10-1	Kinder Morgan Inc Del Comm.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	2,477,000	..44,782	..49,346	..44,782				..0			..4,564	..4,564	..299	
55608B-10-5	Macquarie Infrastructure Co LLC.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..12,000	..921	..917	..921				..0			..(4)	..(4)		
559080-10-6	Magellan Midstream Partners LP MLP.....		..05/25/2016	Harvest Investment Manager.....	..05/25/2016	Harvest Investment Manager.....	..12,000	..849	..853	..849				..0			..5	..5		
55336V-10-0	MPLX LP Com MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..900,000	..24,504	..29,065	..24,504				..0			..4,561	..4,561	..882	
62913M-10-7	NGL Energy Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..1,344,000	..18,850	..21,735	..18,850				..0			..2,885	..2,885	..327	
67058H-10-2	Nustar Energy LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..763,000	..35,228	..37,371	..35,228				..0			..2,143	..2,143	..490	
682680-10-3	Oneok Inc Com Stk.....		..02/17/2016	Harvest Investment Manager.....	..04/18/2016	Harvest Investment Manager.....	..295,000	..6,453	..9,312	..6,453				..0			..2,859	..2,859		
68268N-10-3	Oneok Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..459,000	..15,010	..18,407	..15,010				..0			..3,397	..3,397	..271	
709311-10-4	Penntex Midstream Partners MLP.....		..05/12/2016	Harvest Investment Manager.....	..05/19/2016	Harvest Investment Manager.....	..372,000	..4,470	..5,328	..4,470				..0			..859	..859		
718546-10-4	Phillips 66 Com Stk.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..684,000	..58,530	..51,253	..58,530				..0			..(7,278)	..(7,278)	..428	
726503-10-5	Plains All American Pipeline LP.....		..06/01/2016	Harvest Investment Manager.....	..06/28/2016	Harvest Investment Manager.....	..62,000	..1,453	..1,615	..1,453				..0			..162	..162		
72651A-10-8	Plains GP Hldgs LP CL A MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..3,024,000	..28,587	..31,803	..28,587				..0			..3,216	..3,216	..782	
762760-10-6	Rice Energy Inc.....		..06/27/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..3,741,000	..65,544	..84,584	..65,544				..0			..19,041	..19,041		
762819-10-0	Rice Midstream Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..776,000	..13,737	..14,274	..13,737				..0			..536	..536	..164	
81663A-10-5	Semgroup Corp CL A.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..1,693,000	..33,777	..49,586	..33,777				..0			..15,809	..15,809	..716	
822634-10-1	Shell Midstream PA MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Manager.....	..31,000	..1,020	..1,006	..1,020				..0			..(14)	..(14)	..3	
82481R-10-6	Shire plc.....		..06/03/2016	Stock Merger.....	..07/13/2016	VARIOUS.....	..1,363,440	..60,761	..233,521	..60,761				..0			..172,760	..172,760		
847560-10-9	Spectra Energy Corp.....		..06/01/2016	Harvest Investment Manager.....	..06/02/2016	Harvest Investment Manager.....	..17,000	..545	..546	..545				..0			..1	..1		
849343-10-8	Sprague Resources LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..313,000	..7,371	..7,713	..7,371				..0			..342	..342		
864482-10-4	Suburban Propane Partners LP.....		..03/30/2016	Harvest Investment Manager.....	..04/20/2016	Harvest Investment Manager.....	..329,000	..8,761	..10,068	..8,761				..0			..1,307	..1,307		
866142-10-2	Summit Midstream Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..60,000	..1,295	..1,289	..1,295				..0			..(6)	..(6)		
86764L-10-8	Sunoco Logistics Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..952,000	..26,530	..26,546	..26,530				..0			..16	..16		
874697-10-5	Tallgrass Energy partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Manager.....	..7,000	..323	..324	..323				..0			..1	..1		
87612G-10-1	Targa Resources Corp.....		..07/26/2016	VARIOUS.....	..07/29/2016	VARIOUS.....	..2,182,380	..57,857	..76,608	..57,857				..0			..18,751	..18,751	..2,899	
88160T-10-7	Tesoro Logistics LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..21,000	..1,031	..1,020	..1,031				..0			..(12)	..(12)	..6	
89353D-10-7	Transcanada Corp.....	C	..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..1,848,000	..72,440	..84,771	..72,440				..0			..12,331	..12,331	..830	
90290N-10-9	USA Compression Partners LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..3,000	..45	..44	..45				..0			..(1)	..(1)		
91914J-10-2	Valero Energy Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Manager.....	..7,000	..304	..296	..304				..0			..(8)	..(8)	..1	
92532W-10-3	Versum Materials LLC Com.....		..10/03/2016	Stock Spin Off.....	..12/09/2016	Northern Trust.....	..1,300,000	..19,064	..35,169	..19,064				..0			..16,105	..16,105		
Y9384M-10-1	VTTI Energy Parnters LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..60,000	..1,012	..1,164	..1,012				..0			..152	..152	..31	
95931Q-20-5	Western Refining Logistics LP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..8,000	..181	..191	..181				..0			..10	..10		
960417-10-3	Westlake Chemical Partners LP MLP.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..415,000	..9,078	..8,899	..9,078				..0			..(179)	..(179)		
958254-10-4	Westn Gas Partners LP MLP.....		..01/28/2016	Harvest Investment Manager.....	..02/18/2016	Harvest Investment Manager.....	..81,000	..2,623	..2,609	..2,623				..0			..(14)	..(14)		
969457-10-0	Williams Co Inc.....		..05/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..5,441,000	..110,858	..116,308	..110,858				..0			..5,450	..5,450	..4,188	
96949L-10-5	Williams Partners LP MLP NEW.....		..07/26/2016	Harvest Investment Manager.....	..07/29/2016	Harvest Investment Manager.....	..3,039,000	..86,265	..104,246	..86,265				..0			..17,981	..17,981	..1,579	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								1,514,069	1,878,519	1,514,069	0	0	0	0	0	0	364,451	364,451	19,658	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year[illegible]

E15.2

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

SCHEDULE D - PART 6 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

[illegible]

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	RSD	1,513,269	1,515,918		
15. Indiana	IN	RSD	127,782	147,246		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total	XXX	XXX	1,641,051	1,663,164	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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