2 4 1 2 0 2 0 1 6 2 0 1 0 0 1 0 0

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Westfield National Insurance Company

NAIC Group Code 0228 (Current Period), 0228 (Prior Period) NAIC Company Code 24120 Employer's ID Number 34-1022544

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized April 11, 1968 Commenced Business April 11, 1968

Statutory Home Office One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio, US 44251-5001 330-887-0101
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio, US 44251-5001
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)
330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Jeffrey Scott Gillentine 330-887-0101
(Name) (Area Code) (Telephone Number) (Extension)
FinancialReporting@westfieldgrp.com 330-887-7626
(E-Mail Address) (Fax Number)

OFFICERS

Edward James Largent, III# (Westfield Group President, CEO & Board Chairman)
Joseph Christian Kohmann (Group Finance Leader & Treasurer)
Frank Anthony Carrino (Group Legal Leader & Secretary)

OTHER

Dennis Paul Baus (National Surety Leader)
Bambi Ann Beshire (Group Finance & Accounting Leader)
Robert William Bowers (National Claims Leader)
Robyn Renee Hahn (Group Marketing & Communications Leader)
Terry Lee McClaskey, Jr# (Personal Lines Division Leader)
James Robert Merz (Group Actuarial & Analytics Leader)
Kristine Lynn Neate (National Underwriting Office Leader)
Martha Haskins Oakes (National Middle Market Leader)
Christopher Michael Paterakis (Group HR Leader)
Michael Joseph Prandi (Insurance Operations Leader)
Elizabeth Margaret Riczko (Group Underwriting & Product Leader)
Stuart Wayne Rosenberg (Group Administration Leader)
Peter Robert Schwanke (Group Risk Management Leader)
Stephen John Tien (Group IT Leader)
Craig David Welsh (Group Distribution Leader)
George Krieg Wiswesser (Group Investment Leader)

DIRECTORS OR TRUSTEES

Cheryl Lila Carlisle
Fariborz Ghadar
Gary Dean Hallman
Susan Jane Insley
John Patrick Lanigan, Jr#
Edward James Largent, III
Craig David Pfeiffer#
Billie Kay Rawot#
John Lewis Watson
Thomas Eldon Workman

State of Ohio
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent, III# Westfield Group President, CEO & Board Chairman	Joseph Christian Kohmann Group Finance Leader & Treasurer	Frank Anthony Carrino Group Legal Leader & Secretary

Subscribed and sworn to before me this
15th day of February, 2017

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3+4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	39,232,428	6.919	39,232,428		39,232,428	6.919
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	48,473,991	8.549	48,473,991		48,473,991	8.549
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	45,063,287	7.948	45,063,287		45,063,287	7.948
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	31,385,569	5.535	31,385,569		31,385,569	5.535
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	39,281,163	6.928	39,281,163		39,281,163	6.928
1.43 Revenue and assessment obligations	52,265,615	9.218	52,265,615		52,265,615	9.218
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,975,300	0.348	1,975,300		1,975,300	0.348
1.512 Issued or guaranteed by FNMA and FHLMC	38,042,251	6.709	38,042,251		38,042,251	6.709
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	23,037,308	4.063	23,037,308		23,037,308	4.063
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	81,608,976	14.393	81,608,976		81,608,976	14.393
2.2 Unaffiliated non-U.S. securities (including Canada)	10,101,855	1.782	10,101,855		10,101,855	1.782
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	148,620,084	26.211	148,620,084		148,620,084	26.211
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities	1,650		1,650		1,650	
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	482,067	0.085	482,067		482,067	0.085
11. Other invested assets	7,438,837	1.312	7,438,837		7,438,837	1.312
12. Total invested assets	567,010,381	100.000	567,010,381		567,010,381	100.000

Page SI02

Schedule A , Verification Between Years

NONE

Schedule B , Verification Between Years

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		6,913,569
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	490,987	490,987
3.	Capitalized deferred interest and other		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	1,037,287	
	5.2 Totals, Part 3, Column 9		1,037,287
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	1,003,006	
	10.2 Totals, Part 3, Column 11		1,003,006
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		7,438,837
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		7,438,837

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		514,464,547
2.	Cost of bonds and stocks acquired, Part 3, Column 7		87,013,585
3.	Accrual of discount		65,244
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	17,700,089	
	4.4 Part 4, Column 11	(4,341,802)	13,358,287
5.	Total gain (loss) on disposals, Part 4, Column 19		6,567,976
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		55,041,918
7.	Deduct amortization of premium		6,305,530
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	1,034,363	
	9.4 Part 4, Column 13		1,034,363
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		559,087,827
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		559,087,827

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	46,868,880	51,448,656	49,623,029	41,950,286
	2. Canada	15,468,822	17,047,208	16,620,254	13,175,000
	3. Other Countries	29,594,465	33,136,340	31,671,386	26,500,000
	4. Totals	91,932,167	101,632,204	97,914,669	81,625,286
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	31,385,569	31,780,210	34,268,276	28,632,500
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	39,281,163	39,393,156	42,291,540	35,690,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	156,158,013	160,985,303	163,973,841	145,988,406
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	81,608,976	85,528,922	87,099,432	75,567,000
	9. Canada				
	10. Other Countries	10,101,855	10,595,252	10,588,834	8,450,000
	11. Totals	91,710,831	96,124,174	97,688,266	84,017,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	410,467,743	429,915,047	436,136,592	375,953,192
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	140,544,914	140,544,914	85,649,207	
	21. Canada				
	22. Other Countries	8,075,170	8,075,170	7,269,949	
	23. Totals	148,620,084	148,620,084	92,919,156	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	148,620,084	148,620,084	92,919,156	
	26. Total Stocks	148,620,084	148,620,084	92,919,156	
	27. Total Bonds and Stocks	559,087,827	578,535,131	529,055,748	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,525,727	3,064,587	28,898,886	13,591,792	269,955	XXX	47,350,947	11.5	49,232,359	12.7	47,350,947	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	1,525,727	3,064,587	28,898,886	13,591,792	269,955	XXX	47,350,947	11.5	49,232,359	12.7	47,350,947	
2. All Other Governments												
2.1 NAIC 1			35,910,599	9,152,688		XXX	45,063,287	11.0	48,090,114	12.4	45,063,287	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			35,910,599	9,152,688		XXX	45,063,287	11.0	48,090,114	12.4	45,063,287	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,546,801	18,690,113	10,148,655			XXX	31,385,569	7.6	23,016,131	5.9	31,385,569	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,546,801	18,690,113	10,148,655			XXX	31,385,569	7.6	23,016,131	5.9	31,385,569	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		27,878,809	11,402,354			XXX	39,281,163	9.6	47,698,693	12.3	39,281,163	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		27,878,809	11,402,354			XXX	39,281,163	9.6	47,698,693	12.3	39,281,163	
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	14,665,335	73,752,923	28,281,312	37,298,206	2,160,237	XXX	156,158,013	38.0	139,752,193	36.0	156,158,013	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	14,665,335	73,752,923	28,281,312	37,298,206	2,160,237	XXX	156,158,013	38.0	139,752,193	36.0	156,158,013	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,008,384	20,870,310	45,915,643	15,380,515		XXX	83,174,852	20.2	75,312,185	19.4	80,018,265	3,156,587
6.2 NAIC 2	3,032,211	3,172,035	1,162,880	1,168,853		XXX	8,535,979	2.1	5,476,807	1.4	8,535,979	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	4,040,595	24,042,345	47,078,523	16,549,368		XXX	91,710,831	22.3	80,788,992	20.8	88,554,244	3,156,587
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 19,746,247	144,256,742	160,557,449	75,423,201	2,430,192		402,413,831	97.9	XXX	XXX	399,257,244	3,156,587
10.2 NAIC 2	(d) 3,032,211	3,172,035	1,162,880	1,168,853			8,535,979	2.1	XXX	XXX	8,535,979	
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)						(c)		XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	22,778,458	147,428,777	161,720,329	76,592,054	2,430,192		(b) 410,949,810	100.0	XXX	XXX	407,793,223	3,156,587
10.8 Line 10.7 as a % of Column 7	5.5	35.9	39.4	18.6	0.6		100.0	XXX	XXX	XXX	99.2	0.8
11. Total Bonds Prior Year												
11.1 NAIC 1	19,245,218	111,978,499	167,779,250	82,235,948	1,862,760	XXX	XXX	XXX	383,101,675	98.6	373,909,246	9,192,429
11.2 NAIC 2		3,117,581	1,178,708	1,180,518		XXX	XXX	XXX	5,476,807	1.4	5,476,807	
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 Totals	19,245,218	115,096,080	168,957,958	83,416,466	1,862,760	XXX	XXX	XXX	(b) 388,578,482	100.0	379,386,053	9,192,429
11.8 Line 11.7 as a % of Column 9	5.0	29.6	43.5	21.5	0.5	XXX	XXX	XXX	100.0	XXX	97.6	2.4
12. Total Publicly Traded Bonds												
12.1 NAIC 1	19,746,247	142,261,919	159,395,685	75,423,201	2,430,192		399,257,244	97.2	373,909,246	96.2	399,257,244	XXX
12.2 NAIC 2	3,032,211	3,172,035	1,162,880	1,168,853			8,535,979	2.1	5,476,808	1.4	8,535,979	XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	22,778,458	145,433,954	160,558,565	76,592,054	2,430,192		407,793,223	99.2	379,386,054	97.6	407,793,223	XXX
12.8 Line 12.7 as a % of Column 7	5.6	35.7	39.4	18.8	0.6		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Column 7, Section 10	5.5	35.4	39.1	18.6	0.6		99.2	XXX	XXX	XXX		XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1		1,994,823	1,161,764				3,156,587	0.8	9,192,429	2.4	XXX	3,156,587
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals		1,994,823	1,161,764				3,156,587	0.8	9,192,429	2.4	XXX	3,156,587
13.8 Line 13.7 as a % of Column 7		63.2	36.8				100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Column 7, Section 10		0.5	0.3				0.8	XXX	XXX	XXX	XXX	0.8

(a) Includes $ 3,156,587 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 482,067 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total From Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	1,106,438	2,007,163	26,014,754	10,586,141		XXX	39,714,496	9.7	46,094,747	11.9	39,714,496	
1.2 Residential Mortgage-Backed Securities	419,289	1,057,424	2,884,132	3,005,651	269,955	XXX	7,636,451	1.9	3,137,612	0.8	7,636,451	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	1,525,727	3,064,587	28,898,886	13,591,792	269,955	XXX	47,350,947	11.5	49,232,359	12.7	47,350,947	
2. All Other Governments												
2.1 Issuer Obligations			35,910,599	9,152,688		XXX	45,063,287	11.0	48,090,114	12.4	45,063,287	
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals			35,910,599	9,152,688		XXX	45,063,287	11.0	48,090,114	12.4	45,063,287	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	2,546,801	18,690,113	10,148,655			XXX	31,385,569	7.6	23,016,131	5.9	31,385,569	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	2,546,801	18,690,113	10,148,655			XXX	31,385,569	7.6	23,016,131	5.9	31,385,569	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		27,878,809	11,402,354			XXX	39,281,163	9.6	47,698,693	12.3	39,281,163	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals		27,878,809	11,402,354			XXX	39,281,163	9.6	47,698,693	12.3	39,281,163	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	5,105,954	54,397,685	17,311,129	23,924,837		XXX	100,739,605	24.5	97,122,454	25.0	100,739,605	
5.2 Residential Mortgage-Backed Securities	9,559,381	19,355,238	10,970,183	13,373,369	2,160,237	XXX	55,418,408	13.5	42,629,739	11.0	55,418,408	
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	14,665,335	73,752,923	28,281,312	37,298,206	2,160,237	XXX	156,158,013	38.0	139,752,193	36.0	156,158,013	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	4,040,595	24,042,345	47,078,523	16,549,368		XXX	91,710,831	22.3	80,788,992	20.8	88,554,244	3,156,587
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	4,040,595	24,042,345	47,078,523	16,549,368		XXX	91,710,831	22.3	80,788,992	20.8	88,554,244	3,156,587
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total From Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	12,799,788	127,016,115	147,866,014	60,213,034		XXX	347,894,951	84.7	XXX	XXX	344,738,364	3,156,587
10.2 Residential Mortgage-Backed Securities	9,978,670	20,412,662	13,854,315	16,379,020	2,430,192	XXX	63,054,859	15.3	XXX	XXX	63,054,859	
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	22,778,458	147,428,777	161,720,329	76,592,054	2,430,192		410,949,810	100.0	XXX	XXX	407,793,223	3,156,587
10.7 Line 10.6 as a % of Col. 7	5.5	35.9	39.4	18.6	0.6		100.0	XXX	XXX	XXX	99.2	0.8
11. Total Bonds Prior Year												
11.1 Issuer Obligations	12,005,371	97,437,874	158,203,074	75,164,812		XXX	XXX	XXX	342,811,131	88.2	333,618,702	9,192,429
11.2 Residential Mortgage-Backed Securities	7,239,847	17,658,206	10,754,884	8,251,654	1,862,760	XXX	XXX	XXX	45,767,351	11.8	45,767,351	
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	19,245,218	115,096,080	168,957,958	83,416,466	1,862,760	XXX	XXX	XXX	388,578,482	100.0	379,386,053	9,192,429
11.7 Line 11.6 as a % of Col. 9	5.0	29.6	43.5	21.5	0.5	XXX	XXX	XXX	100	XXX	97.6	2.4
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	12,799,788	125,021,292	146,704,250	60,213,034		XXX	344,738,364	83.9	333,618,702	85.9	344,738,364	XXX
12.2 Residential Mortgage-Backed Securities	9,978,670	20,412,662	13,854,315	16,379,020	2,430,192	XXX	63,054,859	15.3	45,767,351	11.8	63,054,859	XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities						XXX						XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	22,778,458	145,433,954	160,558,565	76,592,054	2,430,192		407,793,223	99.2	379,386,053	97.6	407,793,223	XXX
12.7 Line 12.6 as a % of Col. 7	5.6	35.7	39.4	18.8	0.6		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	5.5	35.4	39.1	18.6	0.6		99.2	XXX	XXX	XXX	99.2	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations		1,994,823	1,161,764			XXX	3,156,587	0.8	9,192,429	2.4	XXX	3,156,587
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals		1,994,823	1,161,764				3,156,587	0.8	9,192,429	2.4	XXX	3,156,587
13.7 Line 13.6 as a % of Col. 7		63.2	36.8				100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10		0.5	0.3				0.8	XXX	XXX	XXX	XXX	0.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	685,697	685,697			
2. Cost of short-term investments acquired	24,644,444	24,644,444			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	24,848,074	24,848,074			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5-6-7+8-9)	482,067	482,067			
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	482,067	482,067			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Page SI11
Schedule DB, Part A, Verification Between Years
NONE

Schedule DB, Part B, Verification Between Years
NONE

Page SI12
Schedule DB, Part C, Section 1
NONE

Page SI13
Schedule DB, Part C, Section 2
NONE

Page SI14
Schedule DB, Verification
NONE

Page SI15
Schedule E Verification Between Years
NONE

Page E01
Schedule A, Pt. 1, Real Estate Owned
NONE

Page E02
Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03
Schedule A, Pt. 3, Real Estate Sold
NONE

Page E04
Schedule B, Pt. 1, Mortgage Loans Owned
NONE

Page E05
Schedule B, Pt. 2, Mortgage Loans Acquired
NONE

Page E06
Schedule B, Pt. 3, Mortgage Loans Disposed
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
293792-10-7	ENTERPRISE PRODS PARTNERS L P COM UNIT			DE	Strategas Research Partners	0000000	04/27/2010		3,780,376	4,650,880	4,650,880	251,120					273,480		
G54050-10-2	LAZARD LTD SHS A			BMU	ISI Equity Research Sales	0000000	10/20/2014		2,154,200	2,787,957	2,787,957	786,167		1,003,006			150,237		
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated									5,934,576	7,438,837	7,438,837	1,037,287		1,003,006			423,717		
4499999 - Subtotal - Unaffiliated									5,934,576	7,438,837	7,438,837	1,037,287		1,003,006			423,717		
4699999 - TOTALS									5,934,576	7,438,837	7,438,837	1,037,287		1,003,006			423,717		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated										
G54050-10-2	LAZARD LTD SHS A		BMU	Strategas Research Partners	10/20/2014			490,987		
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated								490,987		
4499999 - Subtotal - Unaffiliated								490,987		
4699999 - TOTALS								490,987		

Page E09

Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912810-DZ-8	UNITED STATES TREAS BDS	SD			1	492,891	104.969	524,845	500,000	499,497		617			8.875	9.014	FA	16,761	44,375	10/09/1990	08/15/2017
912810-DZ-8	UNITED STATES TREAS BDS				1	123,222	104.969	131,211	125,000	124,874		154			8.875	9.014	FA	4,190	11,094	10/09/1990	08/15/2017
912810-EM-6	UNITED STATES TREAS BDS				1	1,291,719	127.551	1,275,510	1,000,000	1,151,002		(23,360)			7.250	4.205	FA	27,385	72,500	03/25/2010	08/15/2022
912810-EQ-7	UNITED STATES TREAS BDS	SD			1	1,572,460	125.008	1,500,096	1,200,000	1,409,047		(27,880)			6.250	3.296	FA	28,329	75,000	09/30/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS				1	8,583,009	125.008	8,188,024	6,550,000	7,691,049		(152,177)			6.250	3.296	FA	154,628	409,375	09/30/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS	SD			1	1,242,679	129.309	1,325,417	1,025,000	1,165,940		(12,561)			6.000	4.165	FA	23,229	61,500	12/28/2010	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS				1	6,880,196	129.309	7,338,286	5,675,000	6,455,327		(69,542)			6.000	4.165	FA	128,613	340,500	12/28/2010	02/15/2026
912810-EX-2	UNITED STATES TREAS BDS				1	6,417,109	136.941	7,531,755	5,500,000	6,059,641		(44,500)			6.750	5.364	FA	140,228	371,250	04/18/2007	08/15/2026
912810-FB-9	UNITED STATES TREAS BDS	SD			1	2,502,813	134.203	2,684,060	2,000,000	2,352,476		(25,326)			6.125	4.098	MN	15,905	122,500	05/14/2010	11/15/2027
912810-FB-9	UNITED STATES TREAS BDS				1	8,759,843	134.203	9,394,210	7,000,000	8,233,665		(88,640)			6.125	4.098	MN	55,666	428,750	05/14/2010	11/15/2027
912828-M5-6	UNITED STATES TREAS NTS				1	2,088,125	98.719	1,974,380	2,000,000	2,082,747		(5,378)			2.250	1.744	MN	5,843	22,500	05/16/2016	11/15/2025
912828-RR-3	UNITED STATES TREAS NTS				1	2,008,750	100.277	2,005,540	2,000,000	2,007,163		(1,395)			2.000	1.922	MN	5,193	40,000	11/13/2015	11/15/2021
0199999 - U.S. Governments - Issuer Obligations						41,962,816		43,873,334	34,575,000	39,232,428		(449,986)						605,970	1,999,344		
U.S. Governments - Residential Mortgage-Backed Securities																					
36202E-3J-6	GNMA GTD PASS THRU POOL 004401			4	1	294,942	114.841	320,582	279,153	293,612		(775)			6.500	5.377	MON	1,512	18,145	04/15/2009	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450			4	1	203,112	115.697	221,301	191,277	201,726		(691)			6.500	5.596	MON	1,036	12,433	06/05/2009	05/20/2039
36202E-KD-0	GNMA GTD PASS THRU POOL 003892			4	1	252,664	113.796	278,430	244,674	252,221		176			7.000	5.492	MON	1,427	17,127	11/16/2006	08/20/2036
36202E-PC-7	GNMA GTD PASS THRU POOL 004019			4	1	155,708	118.517	177,656	149,899	155,117		(120)			7.000	6.187	MON	874	10,493	10/16/2007	08/20/2037
36225A-Y7-9	GNMA GTD PASS THRU POOL 780734			4	1	339,522	115.238	372,405	323,162	333,989		(1,899)			6.500	5.642	MON	1,750	21,005	05/11/2005	03/15/2028
36290U-H4-1	GNMA GTD PASS THRU POOL 617751			4	1	42,368	113.354	45,985	40,568	42,314		10			7.000	4.563	MON	237	2,840	10/24/2007	10/15/2037
36294S-4B-0	GNMA GTD PASS THRU POOL 658818			4	1	65,342	103.310	65,006	62,924	65,210		191			7.000	5.588	MON	367	4,405	08/17/2007	07/15/2037
36294T-BE-4	GNMA GTD PASS THRU POOL 658937			4	1	73,522	107.709	76,595	71,114	73,111		(54)			7.000	6.551	MON	415	4,978	01/18/2007	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112			4	1	70,760	114.644	78,522	68,492	70,635		(49)			6.500	5.318	MON	371	4,452	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591			4	1	248,099	119.390	281,263	235,584	247,279		237			6.500	5.267	MON	1,276	15,313	03/25/2009	01/15/2039
36296X-FG-4	GNMA GTD PASS THRU POOL 704067			4	1	241,028	119.186	274,861	230,614	240,087		(480)			6.500	5.654	MON	1,249	14,990	03/11/2009	12/15/2038
383739-2A-6	GNMA 01 24 PE			4	1	501,270	117.685	562,330	477,827	493,914		(563)			7.000	6.078	MON	2,787	33,448	12/04/2006	05/20/2031
38379X-XQ-8	GNMA 16 101 LN			4	1	5,171,875	96.408	4,820,385	5,000,000	5,167,238		(4,637)			3.000	2.662	MON	12,500	50,000	08/17/2016	07/20/2046
0299999 - U.S. Governments - Residential Mortgage-Backed Securities						7,660,213		7,575,322	7,375,286	7,636,452		(8,654)						25,801	209,629		
0599999 - Subtotal - U.S. Governments						49,623,029		51,448,656	41,950,286	46,868,880		(458,640)						631,771	2,208,973		
All Other Governments - Issuer Obligations																					
110709-DL-3	BRITISH COLUMBIA PROV CDA BD		A		1FE	8,789,540	126.470	8,852,900	7,000,000	8,212,099		(108,787)			6.500	4.175	JJ	209,806	455,000	06/16/2011	01/15/2026
748148-PB-3	QUEBEC PROV CDA DEB		A		1FE	2,489,880	126.018	2,520,360	2,000,000	2,272,686		(34,445)			7.500	5.027	JJ	69,167	150,000	08/24/2009	07/15/2023
748148-PD-9	QUEBEC PROV CDA DEB		A		1FE	1,448,634	125.136	1,470,348	1,175,000	1,329,154		(17,744)			7.125	4.914	FA	33,022	83,719	01/29/2009	02/09/2024
748148-QR-7	QUEBEC PROV CDA GLOBAL DEB		A		1FE	3,892,200	140.120	4,203,600	3,000,000	3,654,884		(35,807)			7.500	5.138	MS	66,250	225,000	03/03/2009	09/15/2029
458182-BV-3	INTER AMERICAN DEV BANK		D		1FE	10,126,680	130.496	10,439,680	8,000,000	9,319,442		(125,001)			7.000	4.621	JD	24,889	560,000	09/04/2009	06/15/2025
45818Q-AC-3	INTER AMERICAN DEV BANK		D		1FE	5,719,961	126.489	6,324,450	5,000,000	5,497,805		(35,194)			6.290	5.056	JJ	145,019	314,500	10/20/2009	07/16/2027
459056-LD-7	INTERNATIONAL BK RECON & DEV		D		1FE	4,488,935	129.266	4,524,310	3,500,000	4,022,146		(73,009)			7.625	4.755	JJ	120,094	266,875	12/08/2009	01/19/2023
46513E-FF-4	AID ISRAEL GTD NT CL 1 A		C		1FE	8,859,070	118.358	9,468,640	8,000,000	8,481,143		(60,359)			5.500	4.452	MS	125,889	440,000	11/25/2009	09/18/2023
46513E-GV-8	AID ISRAEL GTD NT CL 1 A		C		1FE	2,476,740	118.963	2,379,260	2,000,000	2,273,928		(34,717)			5.500	3.273	JD	8,250	110,000	08/19/2010	12/04/2023
0699999 - All Other Governments - Issuer Obligations						48,291,640		50,183,548	39,675,000	45,063,287		(525,062)						802,386	2,605,094		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1099999 - Subtotal - All Other Governments						48,291,640		50,183,548	39,675,000	45,063,287		(525,062)						802,386	2,605,094		
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-KH-0	CONNECTICUT ST REF SER B GO				1FE	3,013,800	101.698	2,542,450	2,500,000	2,546,801		(111,784)			5.250	0.740	JD	10,938	131,250	10/03/2012	06/01/2017
20772G-V7-0	CONNECTICUT ST SER C GO			2	1FE	2,396,480	107.891	2,157,820	2,000,000	2,107,575		(56,515)			5.750	2.720	MN	19,167	115,000	07/26/2011	11/01/2023
574192-UU-2	MARYLAND ST CAP IMPT ST & LOC FAC 1ST A				1FE	4,069,398	104.822	3,438,162	3,280,000	3,441,239		(136,760)			5.250	1.000	MS	57,400	172,200	04/24/2012	03/01/2018
57582N-UV-5	MASSACHUSETTS ST REF SER A GO				1FE	2,565,180	114.555	2,291,100	2,000,000	2,294,614		(60,997)			5.250	1.880	FA	43,750	105,000	05/24/2012	08/01/2021
57582P-HQ-6	MASSACHUSETTS ST REF SER D GO				1FE	1,274,240	110.550	1,105,500	1,000,000	1,116,823		(41,568)			5.500	1.170	AO	13,750	55,000	02/20/2013	10/01/2019
649791-DM-9	NEW YORK ST SER A GO			2	1FE	6,951,760	113.440	6,806,400	6,000,000	6,447,217		(99,747)			5.250	3.300	FA	119,000	315,000	07/22/2011	02/15/2025
677522-NF-7	OHIO ST REF INFRASTUCTURE IMPT GO			2	1FE	3,790,377	114.661	3,780,946	3,297,500	3,783,814		(6,564)			5.000	2.721	MS	21,067		11/18/2016	09/01/2034
677522-NH-3	OHIO ST INFRASTUCTURE IMPT SER B GO			2	1FE	4,049,892	114.312	4,063,792	3,555,000	4,047,109		(2,783)			5.000	2.851	MS	22,713		12/12/2016	09/01/2036
709141-W2-7	PENNSYLVANIA ST THIRD REF GO				1FE	3,794,430	108.765	3,262,950	3,000,000	3,282,645		(110,096)			5.375	1.520	JJ	80,625	161,250	03/14/2012	07/01/2019
882723-4R-7	TEXAS ST TRAN COMM HIGHWAY SER A GO			2	1FE	1,175,710	116.292	1,162,920	1,000,000	1,173,680		(2,030)			5.000	2.851	AO	8,194		11/14/2016	04/01/2033
882723-NB-1	TEXAS ST REF TRANSPTN COMMN MOBILITY GO			2	1FE	1,187,010	116.817	1,168,170	1,000,000	1,144,053		(17,699)			5.000	2.791	AO	12,500	50,000	07/08/2014	10/01/2028
1199999 - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						34,268,276		31,780,210	28,632,500	31,385,569		(646,541)						409,104	1,104,700		
1799999 - Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						34,268,276		31,780,210	28,632,500	31,385,569		(646,541)						409,104	1,104,700		
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
199491-5K-3	COLUMBUS OH SER A GO			2	1FE	3,490,500	113.555	3,406,650	3,000,000	3,248,150		(50,744)			5.000	3.020	JJ	75,000	150,000	11/30/2011	07/01/2025
199507-2U-7	COLUMBUS OH CITY SCH DIST TAXABLE REF SE				1FE	1,506,180	113.186	1,471,418	1,300,000	1,470,048		(26,264)			5.000	2.600	JD	5,417	65,000	08/10/2015	12/01/2022
235308-RA-3	DALLAS TX INDPT SCH DIST TAXABLE REF SER			2	1FE	8,554,501	114.327	8,162,948	7,140,000	8,184,872		(236,775)			6.450	2.676	FA	173,978	460,530	08/12/2015	02/15/2035
262608-PF-3	DU PAGE & WILL CNTYS IL CMNTY SCH DIST 2				1FE	1,375,790	119.183	1,191,830	1,000,000	1,213,890		(40,598)			6.250	1.760	JD	174	62,500	11/20/2012	12/30/2021
438670-QP-9	HONOLULU HI CITY & CNTY SER B GO				1FE	4,952,592	105.943	4,317,177	4,075,000	4,283,032		(135,638)			5.250	1.786	JJ	106,969	213,938	11/15/2011	07/01/2018
442331-QG-2	HOUSTON TEXAS REF PUB IMPT SER A GO			2	1FE	3,582,090	104.966	3,148,980	3,000,000	3,146,437		(123,856)			5.500	1.270	MS	55,000	165,000	05/30/2013	03/01/2025
546585-EC-0	LOUISVILLE & JEFFERSON CNTY KY TAXABLE B				1FE	2,925,668	117.399	2,788,226	2,375,000	2,894,933		(30,735)			5.300	2.752	MN	16,084	125,875	04/25/2016	11/15/2026
613340-X7-8	MONTGOMERY CNTY MD CONS PUBLIC IMPT SER				1FE	1,892,505	107.295	1,609,425	1,500,000	1,621,507		(65,549)			5.250	0.790	MN	13,125	78,750	10/16/2012	11/01/2018
681712-PM-1	OMAHA NE REF OMAHA CONVENTION CTR GO				1FE	2,502,580	117.750	2,355,000	2,000,000	2,290,170		(42,075)			5.250	2.710	AO	26,250	105,000	08/23/2011	04/01/2023
713176-2B-0	PEORIA IL TAXABLE SER A GO			2	1FE	2,019,624	104.308	1,981,852	1,900,000	1,992,679		(16,718)			4.500	3.430	JJ	42,750	85,500	05/08/2015	01/01/2029
741701-X5-0	PRINCE GEORGES CNTY MD CONS PUB IMPT SER			2	1FE	2,818,325	108.645	2,716,125	2,500,000	2,754,524		(29,734)			4.000	2.530	MS	33,333	100,000	10/23/2014	09/01/2028
796237-SJ-5	SAN ANTONIO TX GEN IMPT GO			2	1FE	1,077,876	106.725	960,525	900,000	943,645		(26,754)			5.500	2.360	FA	20,625	49,500	09/20/2011	08/01/2025
796237-TH-8	SAN ANTONIO TX CTFS OBLIG GO			2	1FE	2,419,520	106.725	2,134,500	2,000,000	2,102,746		(63,124)			5.500	2.180	FA	45,833	110,000	09/27/2011	08/01/2025
796269-VA-3	SAN ANTONIO TX TAXABLE INDEP SCH DIST GO			2	1FE	3,173,790	104.950	3,148,500	3,000,000	3,134,530		(26,794)			4.006	2.960	FA	45,401	120,180	07/07/2015	08/15/2028
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						42,291,540		39,393,156	35,690,000	39,281,163		(915,358)						659,939	1,891,773		
2499999 - Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						42,291,540		39,393,156	35,690,000	39,281,163		(915,358)						659,939	1,891,773		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
207758-KK-8	CONNECTICUT ST SPL TAX OBLIG TAXABLE BAB				1FE	3,717,220	106.755	3,629,670	3,400,000	3,649,054		(47,576)			4.376	2.747	MN	24,797	148,784	07/17/2015	11/01/2021
240523-WG-1	DE KALB CNTY GA WTR & SWR SER A REV			2	1FE	6,026,000	114.524	5,726,200	5,000,000	5,538,605		(104,619)			5.250	2.811	AO	65,625	262,500	01/30/2012	10/01/2027
3130A3-5M-2	FEDERAL HOME LN BKS				1	5,546,100	106.344	5,317,200	5,000,000	5,525,099		(21,001)			3.500	2.528	MS	52,014	87,500	05/23/2016	09/14/2029

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi- fication	Description	Code	For- eign	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
31331H-2S-5	FEDERAL FARM CR BKS				1	5,114,040	130.382	5,215,280	4,000,000	4,689,303		(63,595)			6.890	4.475	MS	83,446	275,600	04/15/2009	09/12/2025
31331L-JL-3	FEDERAL FARM CR BKS				1	3,581,760	141.275	4,238,250	3,000,000	3,449,899		(20,425)			6.750	5.254	JD	14,063	202,500	05/20/2009	06/06/2031
3133M5-5N-6	FEDERAL HOME LN BKS				1	7,498,615	107.439	6,983,535	6,500,000	6,715,021		(128,957)			6.025	3.856	FA	161,001	391,625	03/29/2010	08/03/2018
3133MA-RM-3	FEDERAL HOME LN BKS				1	2,518,160	117.597	2,351,940	2,000,000	2,180,728		(53,642)			7.450	4.293	FA	61,256	149,000	11/09/2009	02/03/2020
3133MA-WE-5	FEDERAL HOME LN BKS				1	6,086,250	142.488	7,124,400	5,000,000	5,817,889		(42,045)			7.125	5.371	FA	134,583	356,250	06/12/2009	02/15/2030
3133XG-6E-9	FEDERAL HOME LN BKS				1	5,634,600	124.337	6,216,850	5,000,000	5,417,308		(34,491)			5.750	4.648	JD	15,174	287,500	09/30/2009	06/12/2026
3134A3-U4-6	FEDERAL HOME LN MTG CORP				1	4,986,120	138.217	5,528,680	4,000,000	4,744,043		(41,782)			6.750	4.779	MS	79,500	270,000	06/15/2010	09/15/2029
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				1	1,328,250	131.516	1,315,160	1,000,000	1,254,028		(25,299)			7.020	3.527	JD	1,560	70,200	12/16/2013	06/23/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				1	4,576,627	131.038	5,179,932	3,953,000	4,387,906		(29,164)			6.320	5.004	JD	7,634	249,830	07/16/2009	12/20/2027
46246K-ZK-1	IOWA ST FIN AUTH REVOLVING FD REV			2	1FE	3,034,621	106.256	2,576,708	2,425,000	2,575,784		(93,704)			5.250	1.270	FA	53,047	127,313	12/20/2011	08/01/2021
49151E-ML-4	KENTUCKY PPTY & BLDGS COMM PROJ 76 REV				1FE	3,580,410	102.543	3,076,290	3,000,000	3,081,870		(139,504)			5.500	0.800	FA	68,750	165,000	05/16/2013	08/01/2017
491552-UY-9	KENTUCKY ST TURNPIKE ECON TAXABLE DEV RO			2	1FE	1,112,530	109.862	1,098,620	1,000,000	1,086,181		(17,549)			5.244	3.174	JJ	26,220	52,440	06/23/2015	07/01/2025
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1FE	1,711,150	123.889	1,734,446	1,400,000	1,642,799		(21,748)			5.500	3.330	MN	9,839	77,000	09/24/2013	05/15/2027
57584X-YQ-8	MASSACHUSETTS ST HLTH & EDL FAC PREREFUN			2	1FE	307,819	107.200	305,520	285,000	305,833		(1,986)			5.250	1.285	MN	1,912	7,481	10/26/2016	11/15/2023
57584X-YZ-8	MASSACHUSETTS ST HLTH & EDL FAC UNREFUND			2	1FE	772,247	107.392	767,853	715,000	767,265		(4,981)			5.250	1.285	MN	4,796	18,769	10/26/2016	11/15/2023
60636P-FC-9	MISSOURI ST ENVIR IMPT ENERGY WTR POLTN				1FE	795,914	106.173	743,211	700,000	712,652		(8,015)			5.375	4.120	JJ	18,813	37,625	10/29/2003	07/01/2018
606901-5D-4	MISSOURI ST HLTH & EDUCTNL FAC WASHINGTO				1FE	3,941,509	104.897	3,330,480	3,175,000	3,350,855		(144,888)			5.250	0.630	MS	49,080	166,688	11/14/2012	03/15/2018
645791-P7-3	NEW JERSEY ST ENVIR INFR TR PREREFUND SE			2	1FE	16,398	106.872	16,031	15,000	15,847		(533)			5.500	2.035	MS	275	825	11/20/2015	09/01/2023
645791-Q5-6	NEW JERSEY ST ENVIR INFR TR UNREFUND SER			2	1FE	1,656,171	107.043	1,621,701	1,515,000	1,600,555		(53,863)			5.500	2.035	MS	27,775	83,325	11/20/2015	09/01/2023
645791-YV-0	NEW JERSEY ST ENVIR INFR TR UNREFUND SER			2	1FE	2,455,323	107.043	2,306,777	2,155,000	2,280,156		(128,165)			5.500	1.940	MS	39,508	118,525	07/28/2014	09/01/2022
64971M-4N-9	NEW YORK CITY NY TRANSTL TAXABLE FIN AUT			2	1FE	3,160,080	111.283	3,060,283	2,750,000	3,038,983		(75,814)			5.808	2.710	FA	66,550	159,720	05/18/2015	08/01/2030
64972F-YH-3	NEW YORK CITY NY WTR & SWR SER DD REV			2	1FE	1,314,709	106.645	1,173,095	1,100,000	1,169,847		(47,217)			5.750	1.330	JD	2,811	63,250	11/18/2013	06/15/2025
662903-MT-7	N TEXAS ST MUNI WTR DIST REF & IMPT REV				1FE	7,391,696	112.339	6,515,662	5,800,000	6,570,319		(202,933)			5.250	1.511	MS	101,500	304,500	01/14/2013	09/01/2020
796253-RU-8	SAN ANTONIO TX ELEC & GAS 2002 PREREFUN			2	1FE	6,343,984	105.456	5,604,986	5,315,000	5,710,201		(184,037)			5.650	1.988	FA	125,124	300,298	06/17/2013	02/01/2019
880591-CJ-9	TENNESSEE VALLEY AUTH PWR BD				1	2,421,140	130.915	2,618,300	2,000,000	2,268,683		(23,860)			6.750	4.860	MN	22,500	135,000	07/29/2009	11/01/2025
880591-CU-4	TENNESSEE VALLEY AUTH PWR BD				1	2,248,340	104.943	2,098,860	2,000,000	2,024,083		(24,090)			6.250	4.941	JD	5,556	125,000	12/28/2004	12/15/2017
88213A-GF-6	TEXAS ST A&M UNIV SYS BRD TAXABLE SER D			2	1FE	2,040,720	92.042	1,840,840	2,000,000	2,039,009		(1,711)			2.958	2.721	MN	7,559	18,898	07/11/2016	05/15/2030
927793-TQ-2	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			2	1FE	1,882,050	114.000	1,710,000	1,500,000	1,691,010		(41,210)			5.250	2.180	MN	10,063	78,750	02/28/2012	05/15/2023
927793-TR-0	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			2	1FE	2,389,560	113.865	2,277,300	2,000,000	2,191,618		(40,554)			5.250	2.900	MN	13,417	105,000	10/24/2011	05/15/2024
975700-KU-8	WINSTON SALEM NC WTR SWR SYS TAXABLE BAB			2	1FE	3,339,360	106.327	3,189,810	3,000,000	3,247,172		(68,106)			5.294	2.750	JD	13,235	158,820	08/18/2015	06/01/2034
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						108,529,472		106,493,870	91,703,000	100,739,605		(1,937,064)						1,368,983	5,055,516		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128KC-WX-1	FHLMC 30 YR GOLD PC GRP POOL A50662			4	1	305,751	107.991	318,969	295,367	303,979		(231)			7.500	7.033	MON	1,846	22,153	08/23/2006	07/01/2036
3128M5-KM-1	FHLMC 30 YR GOLD PC GRP POOL G03600			4	1	156,375	112.961	171,497	151,821	156,249		49			7.000	5.639	MON	886	10,627	10/29/2008	11/01/2037
3128M8-7E-8	FHLMC 30 YR GOLD PC GRP POOL G06893			4	1	1,902,387	105.600	1,900,815	1,800,011	1,900,312		(594)			4.000	2.441	MON	6,000	72,000	08/21/2014	01/01/2042
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537			4	1	3,677,058	99.794	3,758,754	3,766,513	3,679,864		(134)			3.000	3.480	MON	9,416	112,995	07/22/2013	07/01/2043
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534			4	1	7,231,429	99.835	7,401,085	7,413,286	7,236,857		(768)			3.000	3.517	MON	18,533	222,399	07/23/2013	06/01/2043
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601			4	1	2,078,397	105.055	2,061,514	1,962,322	2,076,454		(371)			4.000	1.227	MON	6,541	78,493	11/10/2014	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595			4	1	1,440,323	105.054	1,433,805	1,364,831	1,439,687		250			4.000	1.496	MON	4,549	54,593	07/25/2014	07/01/2044

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
3128MJ-VH-0	FHLMC 30 YR GOLD PC GRP POOL G08615			4	1	3,328,961	102.464	3,270,472	3,191,812	3,326,751		(84)			3.500	1.467	MON	9,309	111,713	12/19/2014	11/01/2044
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616			4	1	1,277,126	105.055	1,260,903	1,200,236	1,276,003		(238)			4.000	1.064	MON	4,001	48,009	11/19/2014	11/01/2044
3128MJ-VV-9	FHLMC 30 YR GOLD PC GRP POOL G08627			4	1	1,768,690	102.469	1,733,800	1,692,020	1,767,577		(201)			3.500	1.710	MON	4,935	59,221	03/18/2015	02/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737			4	1	2,514,043	99.401	2,478,848	2,493,781	2,513,957		(86)			3.000	2.902	MON	6,234	6,234	11/17/2016	11/01/2046
31292H-MU-5	FHLMC 30 YR GOLD PC GRP POOL C01271			4	1	20,168	113.980	22,630	19,855	20,102		2			6.500	6.153	MON	108	1,291	01/14/2002	12/01/2031
31292K-K3-0	FHLMC 30 YR GOLD PC GRP POOL C03014			4	1	42,832	103.324	42,817	41,440	42,785		8			7.000	5.211	MON	242	2,901	09/25/2007	09/01/2037
31296W-DS-3	FHLMC 30 YR GOLD PC GRP POOL A20113			4	1	56,550	112.948	61,842	54,753	56,394		267			6.500	2.759	MON	297	3,559	08/08/2005	10/01/2031
31298S-UT-9	FHLMC 30 YR GOLD PC GRP POOL C55994			4	1	576,391	112.948	628,767	556,690	574,695		2,371			6.500	4.588	MON	3,015	36,185	08/15/2005	01/01/2031
3132GT-SA-6	FHLMC 30 YR GOLD PC GRP POOL Q08313			4	1	969,792	105.514	962,510	912,209	968,283		(376)			4.000	2.022	MON	3,041	36,488	10/08/2014	05/01/2042
3132JQ-H8-6	FHLMC 30 YR GOLD PC GRP POOL Q22955			4	1	1,309,199	105.657	1,309,790	1,239,661	1,308,082		(33)			4.000	2.221	MON	4,132	49,587	09/22/2014	11/01/2043
3132M6-XG-0	FHLMC 30 YR GOLD PC GRP POOL Q26379			4	1	2,716,429	105.088	2,700,231	2,569,486	2,713,483		(781)			4.000	0.641	MON	8,565	102,779	05/19/2014	05/01/2044
3136AQ-Y9-5	FNMA 16 REMIC SER 05 KB PAC			4	1	3,693,648	86.601	3,281,281	3,788,964	3,697,356		3,708			2.500	2.801	MON	7,894	39,468	07/18/2016	02/25/2046
3136AS-GE-0	FNMA 16 REMIC SER 24 HY PAC			4	1	6,235,650	94.246	5,797,140	6,151,073	6,234,884		(766)			3.000	2.900	MON	15,378	15,378	10/27/2016	05/25/2046
31371K-L7-4	FNMA PASS THRU POOL 254250			4	1	177,820	117.082	196,352	167,705	175,242		(708)			7.500	6.582	MON	1,048	12,578	10/21/2005	03/01/2032
31371M-PC-5	FNMA PASS THRU POOL 256119			4	1	153,215	113.258	166,879	147,344	152,557		(325)			7.000	6.011	MON	860	10,314	02/03/2006	02/01/2036
3137BQ-T6-4	FHLMC CMO SER 4597 PB PAC			4	1	3,149,084	95.251	2,889,822	3,033,891	3,145,762		(3,321)			3.000	2.653	MON	7,585	37,924	07/26/2016	12/15/2045
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC			4	1	4,134,569	99.212	3,940,068	3,971,370	4,130,294		(4,274)			3.500	2.796	MON	11,583	23,166	10/07/2016	01/15/2055
3138Y9-M4-7	FNMA PASS THRU POOL AX7578			4	1	1,231,182	99.451	1,187,864	1,194,417	1,230,796		183			3.000	2.030	MON	2,986	35,833	01/27/2015	01/01/2045
31396R-GS-0	FHLMC REMIC 3149 MT TWO TIERED NT INV FL			4	1	168,628	113.795	189,639	166,649	167,861		(350)			7.000	6.682	MON	518	11,666	04/16/2007	05/15/2036
31402U-FW-7	FNMA PASS THRU POOL 738281			4	1	572,523	117.396	655,827	558,644	570,494		411			6.500	5.876	MON	3,026	36,312	02/28/2006	02/01/2034
31404Q-D8-9	FNMA PASS THRU POOL 775127			4	1	79,301	113.133	88,281	78,033	78,941		(39)			6.000	5.781	MON	390	4,682	05/06/2004	05/01/2034
31405D-FP-7	FNMA PASS THRU POOL 785974			4	1	45,348	105.254	46,418	44,101	45,066		(236)			7.000	6.597	MON	257	3,087	04/20/2006	07/01/2034
31405N-3Z-6	FNMA PASS THRU POOL 794716			4	1	120,422	106.568	121,966	114,449	119,934		(77)			7.000	0.243	MON	668	8,011	08/23/2005	06/01/2031
31406D-7A-8	FNMA PASS THRU POOL 807389			4	1	121,952	113.224	133,813	118,185	121,143		88			6.500	5.896	MON	640	7,682	10/19/2005	08/01/2032
31410K-CX-0	FNMA PASS THRU POOL 889386			4	1	112,406	113.393	117,627	103,735	112,080		(63)			6.000	2.621	MON	519	6,224	08/19/2010	03/01/2038
31410K-L7-7	FNMA PASS THRU POOL 889650			4	1	194,268	113.137	214,232	189,356	194,029		22			6.500	5.216	MON	1,026	12,308	11/13/2008	02/01/2038
31410P-V2-6	FNMA PASS THRU POOL 893533			4	1	310,304	113.137	343,237	303,383	309,915		(127)			6.500	5.499	MON	1,643	19,720	10/17/2008	09/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751			4	1	98,893	107.670	103,770	96,378	98,770		(7)			7.000	5.115	MON	562	6,746	06/13/2007	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925			4	1	113,363	116.053	126,844	109,298	113,178		(11)			6.500	5.009	MON	592	7,104	05/22/2008	12/01/2037
31418A-VV-7	FNMA PASS THRU POOL MA1527			4	1	692,044	102.036	703,280	689,244	691,818					3.000	2.864	MON	1,723	20,677	04/22/2014	08/01/2033
31418B-E8-5	FNMA PASS THRU POOL MA1958			4	1	567,593	105.154	564,063	536,414	567,034		(118)			4.000	1.721	MON	1,788	21,457	07/17/2014	07/01/2044
31418C-EH-3	FNMA PASS THRU POOL MA2835			4	1	2,100,258	105.374	2,103,980	1,996,681	2,099,740		(518)			4.000	3.078	MON	6,656		12/14/2016	12/01/2046
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						55,444,369		54,491,433	54,285,406	55,418,408		(7,478)						158,992	1,371,564		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						163,973,841		160,985,303	145,988,406	156,158,013		(1,944,542)						1,527,975	6,427,080		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
037833-BY-5	APPLE INC			2	1FE	2,099,100	100.053	2,001,060	2,000,000	2,092,595		(6,505)			3.250	2.662	FA	23,111	32,500	04/12/2016	02/23/2026
039483-AH-5	ARCHER DANIELS MIDLAND CO DEB				1FE	1,195,430	101.939	1,019,390	1,000,000	1,008,384		(28,881)			8.375	5.334	AO	17,681	83,750	04/21/2009	04/15/2017
057224-AY-3	BAKER HUGHES INC				2FE	3,683,970	110.173	3,305,190	3,000,000	3,172,035		(86,569)			7.500	4.276	MN	28,750	225,000	05/06/2010	11/15/2018
059438-AK-7	BANC ONE CORP SUB NT				2FE	1,260,500	130.633	1,306,330	1,000,000	1,168,853		(11,666)			8.000	5.802	AO	13,778	80,000	12/14/2006	04/29/2027
097023-AM-7	BOEING CO DEB				1FE	2,965,345	129.902	3,247,550	2,500,000	2,797,865		(27,222)			7.250	5.466	JD	8,056	181,250	04/19/2010	06/15/2025
141784-DK-1	CARGILL INC NT 144A				1FE	1,982,880	111.232	2,224,640	2,000,000	1,994,823		1,984			7.350	7.473	MS	46,958	147,000	03/04/2009	03/06/2019
144141-BP-2	CAROLINA PWR & LT CO 1ST MTG BD				1FE	1,317,820	123.792	1,237,920	1,000,000	1,206,261		(39,346)			8.625	3.795	MS	25,396	86,250	01/17/2014	09/15/2021
149123-BQ-3	CATERPILLAR INC NT				1FE	1,344,732	111.617	1,339,404	1,200,000	1,236,842		(17,232)			7.900	6.206	JD	4,213	94,800	05/22/2009	12/15/2018
191219-AP-9	COCA COLA ENTERPRISES INC DEB				1FE	4,632,960	128.084	4,482,940	3,500,000	4,032,258		(89,984)			8.500	5.063	FA	123,958	297,500	06/24/2010	02/01/2022
20826F-AE-6	CONOCOPHILLIPS CO			1	1FE	5,053,120	100.762	5,038,100	5,000,000	5,042,477		(8,359)			2.875	2.682	MN	18,368	143,750	10/27/2015	11/15/2021
26442C-AG-9	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG				1FE	3,520,120	109.412	3,282,360	3,000,000	3,121,890		(61,002)			7.000	4.703	MN	26,833	210,000	06/03/2009	11/15/2018
29364W-AW-8	ENTERGY LA LLC			2	1FE	5,181,700	98.648	4,932,400	5,000,000	5,173,785		(7,915)			3.250	2.879	AO	40,625	84,410	05/24/2016	04/01/2028
29364W-AX-6	ENTERGY LA LLC			2	1FE	3,974,360	94.682	3,787,280	4,000,000	3,974,517		157			3.050	3.105	JD	10,167	65,067	11/09/2016	06/01/2031
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	885,045	110.858	831,435	750,000	789,364		(17,230)			7.500	4.863	FA	21,250	56,250	09/15/2010	02/15/2019
44266R-AC-1	HOWARD HUGHES MEDICAL INSTIT				1FE	938,349	104.272	938,448	900,000	933,710		(4,529)			3.500	2.878	MS	10,500	31,500	12/17/2015	09/01/2023
46625H-JC-5	JPMORGAN CHASE & COMPANY				1FE	926,305	106.980	909,330	850,000	907,680		(11,546)			4.350	2.775	FA	13,968	36,975	05/12/2015	08/15/2021
478160-AF-1	JOHNSON & JOHNSON DEB				1FE	4,297,270	126.026	4,410,910	3,500,000	3,975,894		(58,262)			6.730	4.411	MN	30,098	235,550	09/05/2013	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1FE	2,670,613	137.346	2,961,180	2,156,000	2,535,159		(20,969)			6.950	5.052	MS	49,947	149,842	10/02/2009	09/01/2029
494368-BD-4	KIMBERLY CLARK CORP SR NT				1FE	3,718,140	110.677	3,320,310	3,000,000	3,176,501		(90,973)			7.500	4.130	MN	37,500	225,000	04/28/2010	11/01/2018
532457-AM-0	LILLY ELI & CO NT				1FE	5,100,067	129.733	5,268,457	4,061,000	4,801,208		(71,505)			7.125	4.489	JD	24,112	289,346	10/16/2013	06/01/2025
594918-AW-4	MICROSOFT CORP				1FE	5,262,718	105.324	5,213,538	4,950,000	5,194,270		(31,358)			3.625	2.838	JD	7,975	179,438	12/31/2014	12/15/2023
637432-CG-8	NATL RURAL UTIL COOP FIN SER T				1FE	1,194,990	108.452	1,084,520	1,000,000	1,072,874		(38,419)			6.550	2.458	MN	10,917	65,500	09/20/2013	11/01/2018
63858S-AA-7	NATIONSBANK CORP MTN				2FE	1,287,860	125.747	1,257,470	1,000,000	1,162,880		(15,827)			8.570	5.947	MN	10,951	85,700	10/24/2006	11/15/2024
655844-AE-8	NORFOLK SOUTHN CORP NT				2FE	3,672,630	102.285	3,068,550	3,000,000	3,032,211		(85,370)			7.700	4.718	MN	29,517	231,000	08/24/2010	05/15/2017
665772-BN-8	NORTHERN STS PWR MN 1ST MTG				1FE	4,918,645	129.115	5,164,600	4,000,000	4,582,825		(54,128)			7.125	4.994	JJ	142,500	285,000	12/09/2009	07/01/2025
693476-BF-9	PNC FUNDING CORP				1FE	1,201,380	110.949	1,109,490	1,000,000	1,088,931		(34,665)			6.700	2.900	JD	3,908	67,000	08/20/2013	06/10/2019
71713U-AQ-5	PHARMACIA CORP DEB				1FE	1,391,184	108.940	1,307,280	1,200,000	1,232,667		(15,890)			6.500	4.990	JD	6,500	78,000	09/23/2003	12/01/2018
73651E-AB-4	PORTLAND GENERAL ELEC 144A				1FE	1,227,870	117.431	1,174,310	1,000,000	1,161,764		(21,145)			6.750	3.936	FA	28,125	67,500	09/20/2013	08/01/2023
881685-BB-6	TEXACO CAP INC DEB				1FE	2,716,260	138.946	2,778,920	2,000,000	2,542,315		(21,745)			8.000	5.403	FA	66,667	160,000	11/30/2006	08/01/2032
931142-BF-9	WAL MART STORES INC				1FE	1,204,890	144.404	1,444,040	1,000,000	1,154,738		(7,674)			7.550	5.844	FA	28,522	75,500	02/06/2009	02/15/2030
94974B-FC-9	WELLS FARGO & CO				1FE	3,125,490	102.885	3,086,550	3,000,000	3,103,408		(18,307)			3.500	2.781	MS	32,958	105,000	10/13/2015	03/08/2022
94974B-GP-9	WELLS FARGO & CO				1FE	3,147,690	99.834	2,995,020	3,000,000	3,137,991		(9,699)			3.550	2.949	MS	27,217	53,250	04/13/2016	09/29/2025
656531-AC-4	NORSK HYDRO A S DEB		D		1FE	2,586,760	125.794	2,515,880	2,000,000	2,377,384		(49,763)			7.750	4.359	JD	6,889	155,000	12/03/2013	06/15/2023
656531-AD-2	NORSK HYDRO A S DEB		D		1FE	4,554,654	128.356	4,428,282	3,450,000	4,468,310		(66,539)			7.150	3.285	MN	31,520	246,675	05/05/2016	11/15/2025
98934K-AB-6	ZENECA WILMINGTON INC GTD DEB		C		1FE	3,447,420	121.703	3,651,090	3,000,000	3,256,161		(29,981)			7.000	5.490	MN	26,833	210,000	06/03/2009	11/15/2023
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						97,688,266		96,124,174	84,017,000	91,710,831		(1,158,060)						1,036,268	4,820,303		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						97,688,266		96,124,174	84,017,000	91,710,831		(1,158,060)						1,036,268	4,820,303		
7799999 - Total Bonds - Subtotal - Issuer Obligations						373,032,010		367,848,292	314,292,500	347,412,884		(5,632,072)						4,882,650	17,476,730		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						63,104,582		62,066,755	61,660,692	63,054,860		(16,132)						184,793	1,581,193		
8399999 - Total Bonds						436,136,592		429,915,047	375,953,192	410,467,743		(5,648,204)						5,067,443	19,057,923		

Page E11

Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated)																	
00206R-10-2	AT&T INC			86,600.000	3,683,098	42.530	3,683,098	2,600,553		166,272		703,192		703,192		L	07/16/2010
00287Y-10-9	ABBVIE INC COM			56,000.000	3,506,720	62.620	3,506,720	1,003,429		114,000		125,558		125,558		L	08/12/2016
031162-10-0	AMGEN INC			14,900.000	2,178,529	146.210	2,178,529	2,177,139		59,600		(215,655)		(215,655)		L	01/15/2016
037833-10-0	APPLE INC			23,000.000	2,663,860	115.820	2,663,860	2,178,761		40,890		485,099		485,099		L	02/11/2016
038222-10-5	APPLIED MATLS INC			125,000.000	4,033,750	32.270	4,033,750	1,428,075		50,000		1,700,000		1,700,000		L	08/10/2011
053015-10-3	AUTOMATIC DATA PROC			40,476.000	4,160,123	102.780	4,160,123	762,439	23,071	85,809		730,997		730,997		L	04/30/2007
054937-10-7	BB&T CORP			122,000.000	5,736,440	47.020	5,736,440	4,058,940		140,300		1,797,322	673,702	1,123,620		L	05/12/2015
075887-10-9	BECTON DICKINSON & CO			40,000.000	6,622,000	165.550	6,622,000	1,767,610		108,400		458,400		458,400		L	06/30/2004
09247X-10-1	BLACKROCK INC COM			1,700.000	646,918	380.540	646,918	498,029		15,572		148,889		148,889		L	02/11/2016
126650-10-0	CVS HEALTH CORP			37,000.000	2,919,670	78.910	2,919,670	3,510,603		53,550		(563,617)		(563,617)		L	02/11/2016
166764-10-0	CHEVRON CORP			77,030.000	9,066,431	117.700	9,066,431	1,299,611		330,459		2,136,812		2,136,812		L	10/10/2001
17243V-10-2	CINEMARK HOLDINGS INC			63,500.000	2,435,860	38.360	2,435,860	1,475,904		68,580		313,055		313,055		L	05/24/2012
17275R-10-2	CISCO SYSTEMS INC			18,000.000	543,960	30.220	543,960	556,686		4,680		(12,726)		(12,726)		L	08/12/2016
189054-10-9	CLOROX CO			27,400.000	3,288,548	120.020	3,288,548	1,980,187		86,036		(186,594)		(186,594)		L	10/26/2012
191216-10-0	COCA COLA CO			102,000.000	4,228,920	41.460	4,228,920	2,197,964		142,800		(153,000)		(153,000)		L	01/23/2009
20825C-10-4	CONOCOPHILLIPS			46,900.000	2,351,566	50.140	2,351,566	1,888,663		46,900		522,466	360,661	161,805		L	08/16/2012
278865-10-0	ECOLAB INC			10,000.000	1,172,200	117.220	1,172,200	1,066,529	3,700	13,300		51,555		51,555		L	01/15/2016
291011-10-4	EMERSON ELECTRIC CO			52,000.000	2,899,000	55.750	2,899,000	1,863,714		99,060		411,840		411,840		L	05/21/2010
369604-10-3	GENERAL ELEC CO			89,286.000	2,821,438	31.600	2,821,438	2,643,680	21,429	44,709		177,758		177,758		L	08/31/2016
371901-10-9	GENTEX CORP			129,600.000	2,551,824	19.690	2,551,824	1,917,460		45,360		476,928		476,928		L	12/04/2014
423452-10-1	HELMERICH & PAYNE INC COM			13,000.000	1,006,200	77.400	1,006,200	875,580		9,100		130,620		130,620		L	10/17/2016
458140-10-0	INTEL CORP			75,000.000	2,720,250	36.270	2,720,250	1,547,693		78,000		136,500		136,500		L	02/26/2010
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD			36,000.000	1,260,360	35.010	1,260,360	1,511,232		23,839		101,520		101,520		L	08/03/2011
464287-46-5	ISHARES MSCI EAFE IDX FD			81,000.000	4,676,130	57.730	4,676,130	3,528,935		143,451		(80,190)		(80,190)		L	05/21/2010
478160-10-4	JOHNSON & JOHNSON			27,685.000	3,189,589	115.210	3,189,589	256,951		87,208		345,786		345,786		L	03/31/1994
500754-10-6	KRAFT HEINZ CO			15,000.000	1,309,800	87.320	1,309,800	672,854		43,875		218,400		218,400		L	07/06/2015
580135-10-1	MCDONALDS CORP			14,000.000	1,704,080	121.720	1,704,080	1,613,060		26,510		91,020		91,020		L	10/03/2016
58933Y-10-5	MERCK & CO INC			25,000.000	1,471,750	58.870	1,471,750	907,850	11,750	46,000		151,250		151,250		L	09/17/2010
674599-10-5	OCCIDENTAL PETE CORP			15,000.000	1,068,450	71.230	1,068,450	974,699	11,400			93,752		93,752		L	11/11/2016
713448-10-8	PEPSICO INC			13,700.000	1,433,431	104.630	1,433,431	901,922	10,309	39,867		64,527		64,527		L	10/26/2012
74005P-10-4	PRAXAIR INC			20,500.000	2,402,395	117.190	2,402,395	1,536,980		48,000		206,522		206,522		L	10/03/2016
74144T-10-8	PRICE T ROWE GROUP INC			63,500.000	4,779,010	75.260	4,779,010	1,383,375		137,160		270,215		270,215		L	02/08/2016
742718-10-9	PROCTER & GAMBLE CO			9,000.000	756,720	84.080	756,720	594,935		24,043		42,030		42,030		L	05/26/2011
747525-10-3	QUALCOMM INC			111,000.000	7,237,200	65.200	7,237,200	5,948,379		221,690		1,645,650		1,645,650		L	05/27/2016
78463X-87-1	SPDR INDEX SHS FDS S&P INTL SMALL CAP			89,300.000	2,589,700	29.000	2,589,700	1,805,479		108,958		68,761		68,761		L	07/16/2010
78467Y-10-7	SPDR S&P MIDCAP 400 ETF TR			4,000.000	1,206,920	301.730	1,206,920	930,389	4,659	11,107		276,531		276,531		L	01/13/2016
842587-10-7	SOUTHERN CO			74,500.000	3,664,655	49.190	3,664,655	3,143,771		165,576		178,800		178,800		L	12/17/2015
871829-10-7	SYSCO CORP			37,400.000	2,070,838	55.370	2,070,838	1,054,885		46,376		537,438		537,438		L	04/17/2008
902973-30-4	US BANCORP DEL			180,000.000	9,246,600	51.370	9,246,600	5,422,190	50,400	188,100		1,566,000		1,566,000		L	11/27/2012
911312-10-6	UNITED PARCEL SERVICE INC CL B			20,500.000	2,350,120	114.640	2,350,120	2,117,816		34,320		235,319		235,319		L	10/31/2016
913017-10-9	UNITED TECHNOLOGIES CORP COM			16,000.000	1,753,920	109.620	1,753,920	1,423,840		41,920		216,800		216,800		L	10/27/2014
922042-77-5	VANGUARD FTSE ALL WORLD EX U			67,000.000	2,960,060	44.180	2,960,060	2,494,249		87,636		51,590		51,590		L	01/21/2010
92343V-10-4	VERIZON COMMUNICATIONS			52,500.000	2,802,450	53.380	2,802,450	1,660,687		119,306		375,900		375,900		L	06/25/2014
931427-10-8	WALGREENS BOOTS ALLIANCE INC			5,575.000	461,387	82.760	461,387	501,297		8,195		(13,352)		(13,352)		L	09/08/2015
949746-10-1	WELLS FARGO & CO NEW			98,500.000	5,428,335	55.110	5,428,335	3,340,389		149,228		73,875		73,875		L	06/29/2012
97717W-80-2	WISDOMTREE INTERNATIONAL HIGH DIV FD			5,000.000	190,550	38.110	190,550	199,275		7,891		1,850		1,850		L	09/16/2010

(continues)

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ...., the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated) (continued)																	
988498-10-1	YUM BRANDS INC			52,000.000	3,293,160	63.330	3,293,160	2,424,518		98,280		639,838		639,838		L	08/16/2012
055622-10-4	BP PLC SPS ADR		C	82,540.000	3,085,345	37.380	3,085,345	2,522,422		198,096		505,145		505,145		L	10/28/2014
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR		C						13,777							L	02/19/2009
806857-10-8	SCHLUMBERGER LTD		C	4,450.000	373,578	83.950	373,578	306,908	2,225	6,675		66,669		66,669		L	02/08/2016
G29183-10-3	EATON CORP PLC		C	36,000.000	2,415,240	67.090	2,415,240	2,093,609		82,080		568,867		568,867		L	01/15/2016
G5960L-10-3	MEDTRONIC PLC		C	30,900.000	2,201,007	71.230	2,201,007	2,347,010	13,287	50,058		(175,821)		(175,821)		L	01/27/2015
9099999 - Industrial and Miscellaneous (Unaffliated)					148,620,084		148,620,084	92,919,156	166,007	4,048,822		17,700,089	1,034,363	16,665,726			
9799999 - Total Common Stocks					148,620,084		148,620,084	92,919,156	166,007	4,048,822		17,700,089	1,034,363	16,665,726			
9899999 - Total Preferred and Common Stocks					148,620,084		148,620,084	92,919,156	166,007	4,048,822		17,700,089	1,034,363	16,665,726			

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38379X-XQ-8	GNMA 16 101 LN		08/17/2016	KeyBanc Capital Mkts		5,171,875	5,000,000.00	8,750
912828-M5-6	UNITED STATES TREAS NTS		05/16/2016	KeyBanc Capital Mkts		2,088,125	2,000,000.00	245
0599999 - Subtotal - Bonds - U.S. Governments						7,260,000	7,000,000.00	8,995
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
677522-NF-7	OHIO ST REF INFRASTUCTURE IMPT GO		11/18/2016	Raymond James		3,790,377	3,297,500.00	3,664
677522-NH-3	OHIO ST INFRASTUCTURE IMPT SER B GO		12/12/2016	FTN Midwest Research		4,049,892	3,555,000.00	14,813
882723-4R-7	TEXAS ST TRAN COMM HIGHWAY SER A GO		11/14/2016	KeyBanc Capital Mkts		1,175,710	1,000,000.00	2,083
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						9,015,979	7,852,500.00	20,560
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
546585-EC-0	LOUISVILLE & JEFFERSON CNTY KY TAXABLE		04/25/2016	Raymond James		2,925,668	2,375,000.00	56,993
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,925,668	2,375,000.00	56,993
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737		11/17/2016	Cantor Fitzgerald		2,514,043	2,493,781.00	4,364
3130A3-5M-2	FEDERAL HOME LN BKS		05/23/2016	KeyBanc Capital Mkts		5,546,100	5,000,000.00	34,028
3136AQ-Y9-5	FNMA 16 REMIC SER 05 KB PAC		07/18/2016	Cantor Fitzgerald		3,693,648	3,788,964.00	5,262
3136AS-GE-0	FNMA 16 REMIC SER 24 HY PAC		10/27/2016	KeyBanc Capital Mkts		6,235,650	6,151,073.00	
3137BQ-T6-4	FHLMC CMO SER 4597 PB PAC		07/26/2016	KeyBanc Capital Mkts		3,149,084	3,033,891.00	7,079
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC		10/07/2016	Wells Fargo		4,134,569	3,971,370.00	4,633
31418C-EH-3	FNMA PASS THRU POOL MA2835		12/14/2016	The Baker Group		2,100,258	1,996,681.00	3,993
57584X-YQ-8	MASSACHUSETTS ST HLTH & EDL FAC PREREFUN		10/26/2016	Tax Free Exchange		307,819	285,000.00	6,692
57584X-YZ-8	MASSACHUSETTS ST HLTH & EDL FAC UNREFUND		10/26/2016	Tax Free Exchange		772,247	715,000.00	16,788
88213A-GF-6	TEXAS ST A&M UNIV SYS BRD TAXABLE SER D		07/11/2016	Wells Fargo		2,040,720	2,000,000.00	
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						30,494,138	29,435,760.00	82,839
Bonds - Industrial and Miscellaneous (Unaffiliated)								
037833-BY-5	APPLE INC		04/12/2016	KeyBanc Capital Mkts		2,099,100	2,000,000.00	9,389
29364W-AW-8	ENTERGY LA LLC		05/24/2016	KeyBanc Capital Mkts		5,181,700	5,000,000.00	28,438
29364W-AX-6	ENTERGY LA LLC		11/09/2016	KeyBanc Capital Mkts		3,974,360	4,000,000.00	59,644
94974B-GP-9	WELLS FARGO & CO		04/13/2016	KeyBanc Capital Mkts		3,147,690	3,000,000.00	5,621
656531-AD-2	NORSK HYDRO A S DEB	D	05/05/2016	Stifel Nicolaus		3,968,520	3,000,000.00	104,271
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,371,370	17,000,000.00	207,363
8399997 - Subtotal - Bonds - Part 3						68,067,155	63,663,260.00	376,750
8399998 - Summary Item from Part 5 for Bonds						26,169	25,333.00	33
8399999 - Subtotal - Bonds						68,093,324	63,688,593.00	376,783
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00287Y-10-9	ABBVIE INC COM		08/12/2016	ISI Equity Research Sales	8,000.000	537,642		
031162-10-0	AMGEN INC		01/15/2016	Morgan Stanley Dean Witter	2,000.000	300,127		
037833-10-0	APPLE INC		02/11/2016	Various	23,000.000	2,178,761		
09247X-10-1	BLACKROCK INC COM		02/11/2016	Morgan Stanley Dean Witter	1,700.000	498,029		
126650-10-0	CVS HEALTH CORP		02/11/2016	Various	22,000.000	2,016,737		
17275R-10-2	CISCO SYSTEMS INC		08/12/2016	ISI Equity Research Sales	18,000.000	556,686		
278865-10-0	ECOLAB INC		01/15/2016	Morgan Stanley Dean Witter	2,000.000	205,605		
369604-10-3	GENERAL ELEC CO		08/31/2016	Various	89,286.000	2,643,680		
423452-10-1	HELMERICH & PAYNE INC COM		10/17/2016	Strategas Research Partners	13,000.000	875,580		

(continues)

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
580135-10-1	MCDONALDS CORP		10/03/2016	Various	14,000.000	1,613,060		
674599-10-5	OCCIDENTAL PETE CORP		11/11/2016	Strategas Research Partners	15,000.000	974,699		
74005P-10-4	PRAXAIR INC		10/03/2016	Various	10,000.000	1,120,673		
74144T-10-8	PRICE T ROWE GROUP INC		02/08/2016	Strategas Research Partners	5,500.000	362,375		
747525-10-3	QUALCOMM INC		05/27/2016	UBS PaineWebber Inc	8,000.000	443,095		
78467Y-10-7	SPDR S&P MIDCAP 400 ETF TR		01/13/2016	Strategas Research Partners	4,000.000	930,389		
911312-10-6	UNITED PARCEL SERVICE INC CL B		10/31/2016	Various	16,000.000	1,681,766		
806857-10-8	SCHLUMBERGER LTD	C	02/08/2016	Strategas Research Partners	4,450.000	306,908		
G29183-10-3	EATON CORP PLC	C	01/15/2016	Morgan Stanley Dean Witter	6,000.000	285,173		
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						17,530,985		
9799997 - Subtotal - Common Stocks - Part 3						17,530,985		
9799998 - Summary Item from Part 5 for Common Stocks						1,389,276		
9799999 - Subtotal - Common Stocks						18,920,261		
9899999 - Subtotal - Preferred and Common Stocks						18,920,261		
9999999 - TOTALS						87,013,585		376,783

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36202E-3J-6	GNMA GTD PASS THRU POOL 004401		12/01/2016	Paydown		86,908	86,908.00	91,824	91,651		(4,743)		(4,743)		86,908				2,844	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450		12/01/2016	Paydown		68,124	68,124.00	72,339	72,091		(3,968)		(3,968)		68,124				1,859	05/20/2039
36202E-KD-0	GNMA GTD PASS THRU POOL 003892		12/01/2016	Paydown		68,206	68,206.00	70,433	70,261		(2,055)		(2,055)		68,206				2,694	08/20/2036
36202E-PC-7	GNMA GTD PASS THRU POOL 004019		12/01/2016	Paydown		21,140	21,140.00	21,959	21,892		(753)		(753)		21,140				948	08/20/2037
36225A-Y7-9	GNMA GTD PASS THRU POOL 780734		12/01/2016	Paydown		52,765	52,765.00	55,436	54,843		(2,078)		(2,078)		52,765				1,898	03/15/2028
36290U-H4-1	GNMA GTD PASS THRU POOL 617751		12/01/2016	Paydown		25,673	25,673.00	26,812	26,772		(1,099)		(1,099)		25,673				543	10/15/2037
36294S-4B-0	GNMA GTD PASS THRU POOL 658818		12/01/2016	Paydown		138,078	138,078.00	143,385	142,674		(4,596)		(4,596)		138,078				7,174	07/15/2037
36294T-BE-4	GNMA GTD PASS THRU POOL 658937		12/01/2016	Paydown		1,523	1,523.00	1,575	1,567		(44)		(44)		1,523				58	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112		12/01/2016	Paydown		23,786	23,786.00	24,574	24,547		(762)		(762)		23,786				546	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591		12/01/2016	Paydown		43,636	43,636.00	45,954	45,758		(2,122)		(2,122)		43,636				1,209	01/15/2039
36296X-FG-4	GNMA GTD PASS THRU POOL 704067		12/01/2016	Paydown		22,675	22,675.00	23,699	23,653		(979)		(979)		22,675				273	12/15/2038
383739-2A-6	GNMA 01 24 PE		12/01/2016	Paydown		85,685	85,685.00	89,889	88,671		(2,986)		(2,986)		85,685				3,167	05/20/2031
912810-DX-3	UNITED STATES TREAS BDS		11/15/2016	Maturity		2,750,000	2,750,000.00	2,833,216	2,759,583		(9,583)		(9,583)		2,750,000				206,250	11/15/2016
912828-FF-2	UNITED STATES TREAS NTS		05/15/2016	Maturity		5,000,000	5,000,000.00	5,751,563	5,055,177		(55,177)		(55,177)		5,000,000				128,125	05/15/2016
0599999 - Subtotal - Bonds - U.S. Governments						8,388,198	8,388,199.00	9,252,658	8,479,140		(90,945)		(90,945)		8,388,198				357,588	
Bonds - All Other Governments																				
448814-EK-5	HYDRO QUEBEC DEB SER IU	A	04/01/2016	Maturity		2,500,000	2,500,000.00	2,607,000	2,501,764		(1,764)		(1,764)		2,500,000				93,750	04/01/2016
1099999 - Subtotal - Bonds - All Other Governments						2,500,000	2,500,000.00	2,607,000	2,501,764		(1,764)		(1,764)		2,500,000				93,750	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
186343-UZ-0	CLEVELAND OH REF GO		01/19/2016	KeyBanc Capital Mkts		4,755,763	3,840,000.00	4,451,098	4,310,186		(3,605)		(3,605)		4,306,581		449,182	449,182	65,120	10/01/2022
584002-QX-0	MECKLENBURG CNTY NC REF SER C GO		01/19/2016	KeyBanc Capital Mkts		1,875,195	1,500,000.00	1,980,315	1,826,399		(2,592)		(2,592)		1,823,807		51,388	51,388	11,156	12/01/2022
602366-PD-2	MILWAUKEE WI CORP PURP SER B4 GO		01/19/2016	KeyBanc Capital Mkts		4,709,200	4,000,000.00	4,499,680	4,291,253		(2,919)		(2,919)		4,288,334		420,866	420,866	37,222	05/15/2025
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						11,340,158	9,340,000.00	10,931,093	10,427,838		(9,116)		(9,116)		10,418,722		921,436	921,436	113,498	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128KC-WX-1	FHLMC 30 YR GOLD PC GRP POOL A50662		12/01/2016	Paydown		6,536	6,536.00	6,766	6,732		(196)		(196)		6,536				272	07/01/2036
3128M5-KM-1	FHLMC 30 YR GOLD PC GRP POOL G03600		12/01/2016	Paydown		52,551	52,551.00	54,128	54,067		(1,516)		(1,516)		52,551				2,023	11/01/2037
3128M8-7E-8	FHLMC 30 YR GOLD PC GRP POOL G06893		12/01/2016	Paydown		480,138	480,138.00	507,446	507,051		(26,913)		(26,913)		480,138				11,197	01/01/2042
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537		12/01/2016	Paydown		507,139	507,139.00	495,094	495,490		11,649		11,649		507,139				9,073	07/01/2043
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534		12/01/2016	Paydown		1,042,996	1,042,996.00	1,017,410	1,018,282		24,714		24,714		1,042,996				18,775	06/01/2043
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601		12/01/2016	Paydown		745,201	745,201.00	789,281	788,684		(43,483)		(43,483)		745,201				17,798	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595		12/01/2016	Paydown		502,345	502,345.00	530,131	529,805		(27,460)		(27,460)		502,345				11,969	07/01/2044
3128MJ-VH-0	FHLMC 30 YR GOLD PC GRP POOL G08615		12/01/2016	Paydown		1,053,546	1,053,546.00	1,098,816	1,098,114		(44,568)		(44,568)		1,053,546				23,149	11/01/2044
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616		12/01/2016	Paydown		443,832	443,832.00	472,265	471,937		(28,106)		(28,106)		443,832				10,558	11/01/2044
3128MJ-VV-9	FHLMC 30 YR GOLD PC GRP POOL G08627		12/01/2016	Paydown		479,062	479,062.00	500,769	500,511		(21,449)		(21,449)		479,062				10,400	02/01/2045
31292H-MU-5	FHLMC 30 YR GOLD PC GRP POOL C01271		12/01/2016	Paydown		5,976	5,976.00	6,071	6,050		(74)		(74)		5,976				184	12/01/2031
31292K-K3-0	FHLMC 30 YR GOLD PC GRP POOL C03014		12/01/2016	Paydown		99,019	99,019.00	102,345	102,214		(3,195)		(3,195)		99,019				5,390	09/01/2037
31296W-DS-3	FHLMC 30 YR GOLD PC GRP POOL A20113		12/01/2016	Paydown		47,129	47,129.00	48,675	48,311		(1,183)		(1,183)		47,129				1,850	10/01/2031
31298S-UT-9	FHLMC 30 YR GOLD PC GRP POOL C55994		12/01/2016	Paydown		216,573	216,573.00	224,237	222,655		(6,082)		(6,082)		216,573				9,119	01/01/2031
3132GT-SA-6	FHLMC 30 YR GOLD PC GRP POOL Q08313		12/01/2016	Paydown		296,246	296,246.00	314,947	314,578		(18,332)		(18,332)		296,246				6,845	05/01/2042
3132JQ-H8-6	FHLMC 30 YR GOLD PC GRP POOL Q22955		12/01/2016	Paydown		352,696	352,696.00	372,480	372,172		(19,476)		(19,476)		352,696				7,899	11/01/2043
3132M6-XG-0	FHLMC 30 YR GOLD PC GRP POOL Q26379		12/01/2016	Paydown		1,052,078	1,052,078.00	1,112,244	1,111,358		(59,279)		(59,279)		1,052,078				25,879	05/01/2044
3133ME-AB-7	FEDERAL HOME LN BKS		02/12/2016	Maturity		1,000,000	1,000,000.00	1,152,690	1,003,149		(3,149)		(3,149)		1,000,000				29,500	02/12/2016
31371K-L7-4	FNMA PASS THRU POOL 254250		12/01/2016	Paydown		61,154	61,154.00	64,843	64,161		(3,006)		(3,006)		61,154				1,415	03/01/2032
31371M-PC-5	FNMA PASS THRU POOL 256119		12/01/2016	Paydown		79,014	79,014.00	82,162	81,983		(2,970)		(2,970)		79,014				2,831	02/01/2036
3138Y9-M4-7	FNMA PASS THRU POOL AX7578		12/01/2016	Paydown		213,593	213,593.00	220,167	220,066		(6,473)		(6,473)		213,593				4,127	01/01/2045

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
31396R-GS-0	FHLMC REMIC 3149 MT TWO TIERED NT INV FL		12/15/2016	Paydown		29,829	29,829.00	30,183	30,108		(280)		(280)		29,829				1,645	05/15/2036
31402U-FW-7	FNMA PASS THRU POOL 738281		12/01/2016	Paydown		69,512	69,512.00	71,239	70,935		(1,423)		(1,423)		69,512				2,828	02/01/2034
31404Q-D8-9	FNMA PASS THRU POOL 775127		12/01/2016	Paydown		2,840	2,840.00	2,886	2,875		(34)		(34)		2,840				93	05/01/2034
31405D-FP-7	FNMA PASS THRU POOL 785974		12/01/2016	Paydown		1,129	1,129.00	1,161	1,160		(31)		(31)		1,129				43	07/01/2034
31405N-3Z-6	FNMA PASS THRU POOL 794716		12/01/2016	Paydown		71,875	71,875.00	75,626	75,368		(3,493)		(3,493)		71,875				3,431	06/01/2031
31406D-7A-8	FNMA PASS THRU POOL 807389		12/01/2016	Paydown		19,828	19,828.00	20,460	20,310		(482)		(482)		19,828				315	08/01/2032
31409G-5D-4	FNMA PASS THRU POOL 871244		10/01/2016	Paydown		141,029	141,029.00	145,238	144,516		(3,487)		(3,487)		141,029				6,688	04/01/2036
31410K-CX-0	FNMA PASS THRU POOL 889386		12/01/2016	Paydown		47,268	47,268.00	51,220	51,100		(3,832)		(3,832)		47,268				1,252	03/01/2038
31410K-L7-7	FNMA PASS THRU POOL 889650		12/01/2016	Paydown		80,586	80,586.00	82,676	82,565		(1,979)		(1,979)		80,586				2,785	02/01/2038
31410P-V2-6	FNMA PASS THRU POOL 893533		12/01/2016	Paydown		84,022	84,022.00	85,939	85,866		(1,844)		(1,844)		84,022				3,342	09/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751		12/01/2016	Paydown		81,934	81,934.00	84,072	83,973		(2,040)		(2,040)		81,934				2,200	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925		12/01/2016	Paydown		43,162	43,162.00	44,767	44,699		(1,536)		(1,536)		43,162				452	12/01/2037
31418A-VV-7	FNMA PASS THRU POOL MA1527		12/01/2016	Paydown		120,490	120,490.00	120,979	120,940		(450)		(450)		120,490				2,191	08/01/2033
31418B-E8-5	FNMA PASS THRU POOL MA1958		12/01/2016	Paydown		191,497	191,497.00	202,628	202,471		(10,974)		(10,974)		191,497				4,328	07/01/2044
57586E-DC-2	MASSACHUSETTS ST HLTH & EDL FAC REV HARV		10/26/2016	Tax Free Exchange		1,080,065	1,000,000.00	1,242,230	1,111,438		(31,373)		(31,373)		1,080,065				49,729	11/15/2023
796253-RU-8	SAN ANTONIO TX ELEC & GAS 2002 PREREFUN		02/01/2016	Call 100.0000		900,000	900,000.00	1,074,240	998,083		(2,556)		(2,556)		995,528		(95,528)	(95,528)	25,425	02/01/2019
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						11,701,890	11,621,825.00	12,508,511	12,143,777		(346,361)		(346,361)		11,797,418		(95,528)	(95,528)	317,000	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
713448-BJ-6	PEPSICO INC SR NT		11/07/2016	Redemption 112.8420		282,105	250,000.00	316,443	274,789		(7,123)		(7,123)		267,666		14,439	14,439	20,079	11/01/2018
740816-AE-3	PRES & FELLOWS OF HARVARD 144A		10/26/2016	Call 110.1593		6,058,762	5,500,000.00	6,456,250	6,016,681		(135,938)		(135,938)		5,880,743		178,018	178,018	422,583	01/15/2019
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,340,867	5,750,000.00	6,772,693	6,291,470		(143,061)		(143,061)		6,148,409		192,458	192,458	442,662	
8399997 - Subtotal - Bonds - Part 4						40,271,113	37,600,024.00	42,071,955	39,843,989		(591,247)		(591,247)		39,252,747		1,018,366	1,018,366	1,324,498	
8399998 - Summary Item from Part 5 for Bonds						25,333	25,333.00	26,169			(836)		(836)		25,333				100	
8399999 - Subtotal - Bonds						40,296,446	37,625,357.00	42,098,124	39,843,989		(592,083)		(592,083)		39,278,080		1,018,366	1,018,366	1,324,598	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
038222-10-5	APPLIED MATLS INC		10/03/2016	JP Morgan	15,000.000	447,808		344,199	280,050	64,149			64,149		344,199		103,609	103,609	4,500	
189054-10-9	CLOROX CO		04/22/2016	Wells Fargo	14,600.000	1,771,631		1,055,136	1,851,718	(796,582)			(796,582)		1,055,136		716,495	716,495	22,484	
478160-10-4	JOHNSON & JOHNSON		12/14/2016	DONATION	24,315.000	2,795,982		225,674	2,497,637	(2,271,963)			(2,271,963)		225,674		2,570,308	2,570,308	76,592	
535678-10-6	LINEAR TECHNOLOGY CORP		10/17/2016	Various	26,000.000	1,537,483		1,043,667	1,104,220	(60,553)			(60,553)		1,043,667		493,816	493,816	24,960	
56585A-10-2	MARATHON PETE CORP		04/22/2016	Cowen & Company LLC	15,000.000	621,202		220,026	777,600	(557,574)			(557,574)		220,026		401,175	401,175	4,800	
577081-10-2	MATTEL INC		04/22/2016	Cowen & Company LLC	46,800.000	1,472,489		985,608	1,271,556	(285,948)			(285,948)		985,608		486,881	486,881	17,784	
594918-10-4	MICROSOFT CORP		04/22/2016	KeyBanc Capital Mkts	1,000.000	50,967		27,991	55,480	(27,489)			(27,489)		27,991		22,976	22,976	360	
871829-10-7	SYSCO CORP		12/09/2016	Various	27,000.000	1,294,701		860,266	1,107,000	(246,734)			(246,734)		860,266		434,435	434,435	21,700	
988498-10-1	YUM BRANDS INC		11/01/2016	Spin Off		1,046,517		1,046,517	1,145,278	(98,761)			(98,761)		1,046,517					
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	C	12/09/2016	Various	51,000.000	2,029,210		1,997,503	2,057,850	(60,347)			(60,347)		1,997,503		31,707	31,707	119,556	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						13,067,988		7,806,587	12,148,389	(4,341,802)			(4,341,802)		7,806,586		5,261,402	5,261,402	292,736	
9799997 - Subtotal - Common Stocks - Part 4						13,067,988		7,806,587	12,148,389	(4,341,802)			(4,341,802)		7,806,586		5,261,402	5,261,402	292,736	
9799998 - Summary Item from Part 5 for Common Stocks						1,677,484		1,389,276							1,389,276		288,208	288,208	8,354	
9799999 - Subtotal - Common Stocks						14,745,472		9,195,863	12,148,389	(4,341,802)			(4,341,802)		9,195,862		5,549,610	5,549,610	301,090	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi-cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amorti-zation) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
9899999 - Subtotal - Preferred and Common Stocks						14,745,472		9,195,863	12,148,389	(4,341,802)			(4,341,802)		9,195,862		5,549,610	5,549,610	301,090	
9999999 - TOTALS						55,041,918		51,293,987	51,992,378	(4,341,802)	(592,083)		(4,933,885)		48,473,942		6,567,976	6,567,976	1,625,688	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737		11/17/2016	Cantor Fitzgerald	12/01/2016	Paydown	6,219.000	6,269	6,219	6,219		(51)		(51)					16	11
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC		10/07/2016	Wells Fargo	12/01/2016	Paydown	19,114.000	19,900	19,114	19,114		(785)		(785)					84	22
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							25,333.000	26,169	25,333	25,333		(836)		(836)					100	33
8399998 - Subtotal - Bonds								26,169	25,333	25,333		(836)		(836)					100	33
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
97717X-70-1	WISDOMTREE EUROPE HEDGED EQUITY FD		01/15/2016	Morgan Stanley Dean Witter	07/08/2016	Strategas Research Partners	7,000.000	342,759	347,972	342,759							5,213	5,213	8,354	
98850P-10-9	YUM CHINA HOLDGS INC		11/01/2016	Spin Off	11/15/2016	Various	52,000.000	1,046,517	1,329,512	1,046,517							282,995	282,995		
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								1,389,276	1,677,484	1,389,276							288,208	288,208	8,354	
9799998 - Subtotal - Common Stocks								1,389,276	1,677,484	1,389,276							288,208	288,208	8,354	
9899999 - Subtotal - Preferred and Common Stocks								1,389,276	1,677,484	1,389,276							288,208	288,208	8,354	
9999999 - TOTALS								1,415,445	1,702,817	1,414,609		(836)		(836)			288,208	288,208	8,454	33

Page E16

Sch. D, Pt. 6, Sn. 1, Valuation of Shares

NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds - as Identified by SVO																				
31846V-41-9	FIRST AMER TREAS OBLIG CL			12/30/2016	Direct		9,188						9,188			0.110	0.110		2	
61747C-58-2	MORGAN STANLEY INSTL LIQUIDITY TREAS			12/30/2016	Direct		469,816						469,816			0.220	0.220		7,694	
94975H-29-6	WELLS FARGO ADV TR PL MM INS			12/30/2016	Direct		3,063						3,063			0.200	0.200		1	
8899999 - Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO							482,067						482,067						7,697	
9199999 - TOTAL Short-Term Investments							482,067						482,067						7,697	

Page E18
Schedule DB, Part A, Section 1
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E19
Schedule DB, Part A, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E20
Schedule DB, Part B, Section 1
NONE

Broker Name
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E21
Schedule DB, Part B, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E22
Schedule DB, Part D, Section 1
NONE

Page E23
Schedule DB, Part D, Section 2, Collateral Pledged By
NONE

Schedule DB, Part D, Section 2, Collateral Pledged To
NONE

Page E24
Schedule DL, Part 1, Securities Lending Collateral Assets
NONE

Page E25
Schedule DL, Part 2, Securities Lending Collateral Assets
NONE

Page E26
Schedule E, Part 1, Cash
NONE

Page E27
Schedule E, Part 2, Cash Equivalents
NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Multiple Purposes			117,421	125,008
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	Multiple Purposes			117,624	134,203
9. District of Columbia DC	B	Workers Comp			704,524	750,048
10. Florida FL						
11. Georgia GA	B	Workers Comp			117,624	134,203
12. Hawaii HI						
13. Idaho ID	B	Workers Comp			293,551	312,520
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT	B	Workers Comp			28,438	32,327
28. Nebraska NE						
29. Nevada NV	B	Multiple Purposes			341,251	387,927
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Multiple Purposes			796,252	905,163
33. New York NY						
34. North Carolina NC	B	Multiple Purposes			352,871	402,609
35. North Dakota ND						
36. Ohio OH	B	Multiple Purposes	2,263,854	2,537,890		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Multiple Purposes			293,551	312,520
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Total	XXX	XXX	2,263,854	2,537,890	3,163,106	3,496,528
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Total (Lines 5801 - 5803 + 5898)	XXX	XXX				

Property and Casualty
Annual Statement Blank Alphabetical Index

Property and Casualty
Annual Statement Blank Alphabetical Index (cont.)