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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

FREEDOM SPECIALTY INSURANCE COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period) — NAIC Company Code..... 22209 — Employer's ID Number..... 75-6013587

Organized under the Laws of OH — State of Domicile or Port of Entry OH — Country of Domicile US

Incorporated/Organized..... May 1, 1929 — Commenced Business..... July 5, 1929

Statutory Home Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office	8877 N. GAINEY CENTER DRIVE..... SCOTTSDALE ..... AZ ..... US..... 85258-2108 480-365-4000 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701. COLUMBUS ... OH ... US .... 43215-2220 614-249-1545 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Web Site Address	WWW.SCOTTSDALEINS.COM
Statutory Statement Contact	CHERYL M. DENNIS (Name) — 614-249-1545 (Area Code) (Telephone Number) (Extension) FINRPT@NATIONWIDE.COM (E-Mail Address) — 866-315-1430 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. THOMAS EDWARD CLARK	PRESIDENT	2. ROBERT WILLIAM HORNER III	VP & SECRETARY
3. KENNETH ARI LEVINE	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SR VP - HEAD OF TAXATION	MICHAEL ALOYSIUS BOYD	SR VP-ENTERPRISE BRAND MRKT
MARTHA LOVETTE FRYE	SR REG VP-SOUTHEAST EXCL DIST	THOMAS IORIO #	SR VP - COMM, FIN. INSTT, SURETY
THOMAS WAYNE JURGENS	SR VP- BRKG-EXCESS & SURPLUS	JOHN SANTOS LOPES #	SR VP- E & S SPECIALTY PROGRAMS
DAVID NEIL NELSON	SR VP-CONTRACT & PRGM UNDRW		

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN	THOMAS EDWARD CLARK	THOMAS WAYNE JURGENS	MICHAEL PATRICK LEACH
DAVID NEIL NELSON	DOREEN KATHERINE REINKE		

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
THOMAS EDWARD CLARK	ROBERT WILLIAM HORNER III	KENNETH ARI LEVINE
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	VP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 15th day of February 2017

Christine OBrien

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL — STATE OF OHIO

CHRISTINE O'BRIEN
Notary Public, State of Ohio
My Commission Expires 12-22-2020

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	7,670,123	25.2	7,670,123		7,670,123	25.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	395,264	1.3	395,264		395,264	1.3
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	5,978,964	19.7	5,978,964		5,978,964	19.7
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	995,456	3.3	995,456		995,456	3.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	10,141,695	33.4	10,141,695		10,141,695	33.4
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,223,129	17.2	5,223,130		5,223,130	17.2
11. Other invested assets		0.0			0	0.0
12. Total invested assets	30,404,631	100.0	30,404,632	0	30,404,632	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		10,928,752
2.	Cost of bonds and stocks acquired, Part 3, Column 7		19,906,629
3.	Accrual of discount		9,631
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	33,652	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	(59,934)	(26,282)
5.	Total gain (loss) on disposals, Part 4, Column 19		92,573
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		5,685,432
7.	Deduct amortization of premium		44,370
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		25,181,501
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		25,181,501

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	7,670,123	7,600,138	7,621,054	7,560,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	7,670,123	7,600,138	7,621,054	7,560,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	395,264	397,466	404,905	395,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	5,978,964	5,826,700	5,991,000	5,000,000
Industrial and Miscellaneous, SVO Identified	8. United States	11,137,151	11,033,050	11,142,764	11,000,000
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	11,137,151	11,033,050	11,142,764	11,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	25,181,502	24,857,354	25,159,723	23,955,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	25,181,502	24,857,354	25,159,723	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	801,263	4,141,681	2,727,178			XXX	7,670,122	30.5	8,734,659	79.9	7,670,122	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	801,263	4,141,681	2,727,178	0	0	XXX	7,670,122	30.5	8,734,659	79.9	7,670,122	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	395,264					XXX	395,264	1.6	396,656	3.6	395,264	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	395,264	0	0	0	0	XXX	395,264	1.6	396,656	3.6	395,264	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1				4,824,626		XXX	4,824,626	19.2	803,143	7.3	4,824,626	
5.2 NAIC 2			1,154,338			XXX	1,154,338	4.6		0.0	1,154,338	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	0	0	1,154,338	4,824,626	0	XXX	5,978,964	23.7	803,143	7.3	5,978,964	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	16,655	2,886,902	7,193,690			XXX	10,097,247	40.1	994,295	9.1	10,097,247	
6.2 NAIC 2			1,039,903			XXX	1,039,903	4.1		0.0	1,039,903	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	16,655	2,886,902	8,233,593	0	0	XXX	11,137,150	44.2	994,295	9.1	11,137,150	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 1,213,182	7,028,583	9,920,868	4,824,626	0	0	22,987,259	91.3	XXX	XXX	22,987,259	0
10.2 NAIC 2	(d) 0	0	2,194,241	0	0	0	2,194,241	8.7	XXX	XXX	2,194,241	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	1,213,182	7,028,583	12,115,109	4,824,626	0	0	(b) 25,181,500	100.0	XXX	XXX	25,181,500	0
10.8 Line 10.7 as a % of Col. 7	4.8	27.9	48.1	19.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	4,619,660	5,463,787	845,306			XXX	XXX	XXX	10,928,753	100.0	10,928,753	
11.2 NAIC 2						XXX	XXX	XXX	0	0.0		
11.3 NAIC 3						XXX	XXX	XXX	0	0.0		
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	4,619,660	5,463,787	845,306	0	0	XXX	XXX	XXX	(b) 10,928,753	100.0	10,928,753	0
11.8 Line 11.7 as a % of Col. 9	42.3	50.0	7.7	0.0	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	1,213,183	7,028,583	9,920,869	4,824,626			22,987,261	91.3	10,928,753	100.0	22,987,261	XXX
12.2 NAIC 2			2,194,241				2,194,241	8.7	0	0.0	2,194,241	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	1,213,183	7,028,583	12,115,110	4,824,626	0	0	25,181,502	100.0	10,928,753	100.0	25,181,502	XXX
12.8 Line 12.7 as a % of Col. 7	4.8	27.9	48.1	19.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	4.8	27.9	48.1	19.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	801,263	4,141,681	2,727,178			XXX	7,670,122	30.5	8,734,659	79.9	7,670,122	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	801,263	4,141,681	2,727,178	0	0	XXX	7,670,122	30.5	8,734,659	79.9	7,670,122	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	395,264					XXX	395,264	1.6	396,656	3.6	395,264	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	395,264	0	0	0	0	XXX	395,264	1.6	396,656	3.6	395,264	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations			1,154,338	4,824,626		XXX	5,978,964	23.7	803,143	7.3	5,978,964	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	0	0	1,154,338	4,824,626	0	XXX	5,978,964	23.7	803,143	7.3	5,978,964	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations		2,009,006	8,132,689			XXX	10,141,695	40.3		0.0	10,141,695	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities	16,655	877,895	100,905			XXX	995,455	4.0	994,295	9.1	995,455	
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	16,655	2,886,901	8,233,594	0	0	XXX	11,137,150	44.2	994,295	9.1	11,137,150	0
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	1,196,527	6,150,687	12,014,205	4,824,626	0	XXX	24,186,045	96.0	XXX	XXX	24,186,045	0
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	16,655	877,895	100,905	0	0	XXX	995,455	4.0	XXX	XXX	995,455	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	1,213,182	7,028,582	12,115,110	4,824,626	0	0	25,181,500	100.0	XXX	XXX	25,181,500	0
10.7 Line 10.6 as a % of Col. 7	4.8	27.9	48.1	19.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	4,619,660	4,804,578	510,220			XXX	XXX	XXX	9,934,458	90.9	9,934,458	
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities		659,209	335,086			XXX	XXX	XXX	994,295	9.1	994,295	
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	4,619,660	5,463,787	845,306	0	0	XXX	XXX	XXX	10,928,753	100.0	10,928,753	0
11.7 Line 11.6 as a % of Col. 9	42.3	50.0	7.7	0.0	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	1,196,528	6,150,687	12,014,205	4,824,626		XXX	24,186,046	96.0	9,934,458	90.9	24,186,046	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities	16,655	877,895	100,905			XXX	995,455	4.0	994,295	9.1	995,455	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	1,213,183	7,028,582	12,115,110	4,824,626	0	0	25,181,501	100.0	10,928,753	100.0	25,181,501	XXX
12.7 Line 12.6 as a % of Col. 7	4.8	27.9	48.1	19.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	4.8	27.9	48.1	19.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	9,598,988			9,598,988	
2. Cost of short-term investments acquired	234,039,542			234,039,542	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	239,060,187			239,060,187	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,578,343	0	0	4,578,343	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,578,343	0	0	4,578,343	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 D7 2	U S Treasury Nt	SD			1	511,467	100.398	501,992	500,000	508,479		(1,741)			2.000	1.621	FA	3,398	10,000	04/08/2015.	08/31/2021.
912828 KQ 2	U S Treasury Nt	SD			1	134,494	104.262	140,753	135,000	134,865		54			3.125	3.169	MN	548	4,219	05/12/2009.	05/15/2019.
912828 MK 3	U S Treasury Nt	SD			1	100,426	100.211	100,211	100,000	100,006		(67)			3.125	3.056	JJ	1,308	3,125	02/25/2010.	01/31/2017.
912828 NR 7	U S Treasury Nt	SD			1	714,109	100.961	706,726	700,000	701,258		(2,129)			2.375	2.062	JJ	6,957	16,625	08/13/2010.	07/31/2017.
912828 PY 0	U S Treasury Nt	SD			1	839,754	102.004	867,033	850,000	848,152		1,547			2.750	2.942	FA	7,942	23,375	03/03/2011.	02/28/2018.
912828 QB 9	U S Treasury Nt	SD			1	548,324	102.348	562,912	550,000	549,724		262			2.875	2.921	MS	4,062	15,813	04/05/2011.	03/31/2018.
912828 R6 9	U S Treasury Nt	SD			1	1,010,707	96.606	966,055	1,000,000	1,009,898		(809)			1.625	1.463	MN	1,429	8,125	06/10/2016.	05/31/2023.
912828 T2 6	U S Treasury Nt	SD			1	1,492,858	94.699	1,420,488	1,500,000	1,493,096		239			1.375	1.447	MS	5,270		10/03/2016.	09/30/2023.
912828 U5 7	U S Treasury Nt	SD			1	224,175	99.336	223,506	225,000	224,184		9			2.125	2.180	MN	420		11/30/2016.	11/30/2023.
912828 UX 6	U S Treasury 04/15/2018 TIPS	SD			1	2,044,741	105.523	2,110,462	2,000,000	2,100,460	33,652	(6,774)			0.125	(0.210)	AO	560	2,583	06/25/2013.	04/15/2018.
0199999. U.S. Government - Issuer Obligations						7,621,055	XXX	7,600,138	7,560,000	7,670,122	33,652	(9,409)	0	0	XXX	XXX	XXX	31,894	83,865	XXX	XXX
0599999. Total - U.S. Government						7,621,055	XXX	7,600,138	7,560,000	7,670,122	33,652	(9,409)	0	0	XXX	XXX	XXX	31,894	83,865	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
658256 YL 0	North Carolina St GO Pub Impt Ser A	SD		2	1FE	352,073	100.571	346,970	345,000	345,165		(998)			4.500	4.200	MS	5,175	15,525	12/31/2008.	03/01/2025.
882721 NS 8	Texas St GO Trans Commn Mobility Fd Ser	SD		2	1FE	52,833	100.992	50,496	50,000	50,099		(394)			5.000	4.180	AO	625	2,500	12/31/2008.	04/01/2024.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						404,906	XXX	397,466	395,000	395,264	0	(1,392)	0	0	XXX	XXX	XXX	5,800	18,025	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						404,906	XXX	397,466	395,000	395,264	0	(1,392)	0	0	XXX	XXX	XXX	5,800	18,025	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S			2	1FE	1,108,920	114.991	1,149,910	1,000,000	1,108,920					5.250	3.920	JJ			12/01/2016.	01/01/2033.
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien			2	2FE	1,156,860	110.829	1,108,290	1,000,000	1,154,338		(2,522)			5.000	3.111	JJ	8,889		10/14/2016.	07/01/2031.
717893 A3 5	Philadelphia PA Wtr & Wst Rev Ref				1FE	3,725,220	118.950	3,568,500	3,000,000	3,715,706		(9,514)			5.000	2.460	AO	24,167		10/14/2016.	10/01/2027.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						5,991,000	XXX	5,826,700	5,000,000	5,978,964	0	(12,036)	0	0	XXX	XXX	XXX	33,056	0	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						5,991,000	XXX	5,826,700	5,000,000	5,978,964	0	(12,036)	0	0	XXX	XXX	XXX	33,056	0	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
20030N BS 9	Comcast Corp Sr Nt				1FE	998,120	98.667	986,673	1,000,000	998,264		144			3.150	3.172	MS	10,500	16,450	02/16/2016.	03/01/2026.
29364D AU 4	Entergy Arkansas Inc 1st Mtg Bd				1FE	1,028,380	101.905	1,019,047	1,000,000	1,026,138		(2,242)			3.500	3.172	AO	8,750	25,569	01/26/2016.	04/01/2026.
341081 FM 4	Florida Pwr & Lt Co Nt				1FE	1,065,600	101.104	1,011,043	1,000,000	1,062,886		(2,715)			3.125	2.339	JD	2,604	15,625	07/21/2016.	12/01/2025.
437076 BM 3	Home Depot Inc Sr Nt				1FE	993,560	99.808	998,081	1,000,000	994,085		525			3.000	3.074	AO	7,500	19,083	02/03/2016.	04/01/2026.
539830 BH 1	Lockheed Martin Corp Sr Nt				2FE	1,043,120	102.171	1,021,712	1,000,000	1,039,903		(3,217)			3.550	3.042	JJ	16,369	22,878	02/12/2016.	01/15/2026.
637432 NJ 0	National Rural Utilities Coop ABS Coll T				1FE	997,270	99.357	993,572	1,000,000	997,594		324			2.700	2.743	FA	10,200	14,025	02/03/2016.	02/15/2023.
68389X BB 0	Oracle Corp Sr Nt				1FE	987,350	99.306	993,055	1,000,000	989,081		1,731			2.500	2.720	MN	3,194	25,000	01/28/2016.	05/15/2022.
693304 AT 4	Peco Energy Co 1st Mtg Bd				1FE	1,026,910	99.911	999,114	1,000,000	1,024,738		(2,172)			3.150	2.830	AO	6,650	32,375	02/04/2016.	10/15/2025.
91159H HL 7	US Bancorp Sr Nt				1FE	999,860	100.229	1,002,292	1,000,000	999,885		25			2.350	2.353	JJ	9,922	11,750	01/26/2016.	01/29/2021.
92826C AB 8	Visa Inc Sr Nt				1FE	1,011,110	100.311	1,003,109	1,000,000	1,009,122		(1,988)			2.200	1.959	JD	1,039	22,000	02/02/2016.	12/14/2020.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						10,151,280	XXX	10,027,698	10,000,000	10,141,696	0	(9,585)	0	0	XXX	XXX	XXX	76,728	204,755	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-			4	1FM	991,484	100.535	1,005,352	1,000,000	995,456		1,161			2.459	2.601	MON	2,049	24,589	06/14/2013.	12/10/2045.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						991,484	XXX	1,005,352	1,000,000	995,456	0	1,161	0	0	XXX	XXX	XXX	2,049	24,589	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						11,142,764	XXX	11,033,050	11,000,000	11,137,152	0	(8,424)	0	0	XXX	XXX	XXX	78,777	229,344	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Totals																					
7799999.	Total - Issuer Obligations					24,168,241	XXX	23,852,002	22,955,000	24,186,046	33,652	(32,422)	0	0	XXX	XXX	XXX	147,478	306,645	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					991,484	XXX	1,005,352	1,000,000	995,456	0	1,161	0	0	XXX	XXX	XXX	2,049	24,589	XXX	XXX
8399999.	Grand Total - Bonds					25,159,725	XXX	24,857,354	23,955,000	25,181,502	33,652	(31,261)	0	0	XXX	XXX	XXX	149,527	331,234	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 R6 9	U S Treasury Nt 1.625% 05/31/23		06/10/2016	Wells Fargo		1,010,707	1,000,000	577
912828 T2 6	U S Treasury Nt 1.375% 09/30/23		10/03/2016	Wells Fargo		1,492,858	1,500,000	227
912828 U5 7	U S Treasury Nt 2.125% 11/30/23		11/30/2016	Goldman Sachs & Company		224,175	225,000	13
0599999. Total - Bonds - U.S. Government						2,727,740	2,725,000	817
Bonds - U.S. Special Revenue and Special Assessment								
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S		12/01/2016	Morgan Stanley & Co Inc		1,108,920	1,000,000	
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien		10/14/2016	Citigroup		1,156,860	1,000,000	
717893 A3 5	Philadelphia PA Wtr & Wst Rev Ref		10/14/2016	Morgan/JP/Securities - Bonds		3,725,220	3,000,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						5,991,000	5,000,000	0
Bonds - Industrial and Miscellaneous								
20030N BS 9	Comcast Corp Sr Nt 3.150% 03/01/26		02/16/2016	Wells Fargo		998,120	1,000,000	
29364D AU 4	Entergy Arkansas Inc 1st Mtg Bd		01/26/2016	Deutsche Bank Securities		1,028,380	1,000,000	2,042
341081 FM 4	Florida Pwr & Lt Co Nt		07/21/2016	Morgan Stanley & Co Inc		1,065,600	1,000,000	4,774
437076 BM 3	Home Depot Inc Sr Nt 3.000% 04/01/26		02/03/2016	Morgan/JP/Securities - Bonds		993,560	1,000,000	
539830 BH 1	Lockheed Martin Corp Sr Nt		02/12/2016	Various		1,043,120	1,000,000	8,382
637432 NJ 0	National Rural Utilities Coop ABS Coll T		02/03/2016	RBC Dominion Securities		997,270	1,000,000	
68389X BB 0	Oracle Corp Sr Nt 2.500% 05/15/22		01/28/2016	Wells Fargo		987,350	1,000,000	5,347
693304 AT 4	Peco Energy Co 1st Mtg Bd		02/04/2016	BNP Paribas Securities		1,026,910	1,000,000	10,850
91159H HL 7	US Bancorp Sr Nt 2.350% 01/29/21		01/26/2016	US Bancorp		999,860	1,000,000	
92826C AB 8	Visa Inc Sr Nt 2.200% 12/14/20		02/02/2016	Morgan Stanley & Co Inc		1,011,110	1,000,000	3,117
3899999. Total - Bonds - Industrial and Miscellaneous						10,151,280	10,000,000	34,512
8399997. Total - Bonds - Part 3						18,870,020	17,725,000	35,329
8399998. Total - Bonds - Summary Item from Part 5						1,036,610	1,000,000	12,008
8399999. Total - Bonds						19,906,630	18,725,000	47,337
9999999. Total - Bonds, Preferred and Common Stocks						19,906,630	XXX	47,337

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 ET 3	U S Treasury 01/15/2016 TIPS	..	01/15/2016.	Maturity		1,915,472	1,600,000	2,066,402	1,919,810	(59,934)	(2,436)		(62,370)		1,857,440		58,032	58,032	19,155	01/15/2016.
912828 KZ 2	U S Treasury Nt 3.250% 06/30/16	..	06/30/2016.	Maturity		300,000	300,000	300,984	300,077		(77)		(77)		300,000			0	4,875	06/30/2016.
912828 LP 3	U S Treasury Nt 3.000% 09/30/16	..	09/30/2016.	Maturity		200,000	200,000	202,063	200,240		(240)		(240)		200,000			0	6,000	09/30/2016.
912828 MA 5	U S Treasury Nt 2.750% 11/30/16	..	11/30/2016.	Maturity		1,400,000	1,400,000	1,374,789	1,396,390		3,610		3,610		1,400,000			0	38,500	11/30/2016.
0599999.	Total - Bonds - U.S. Government					3,815,472	3,500,000	3,944,238	3,816,517	(59,934)	857	0	(59,077)	0	3,757,440	0	58,032	58,032	68,530	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
240523 TJ 9	De Kalb Cnty GA Wtr & Sew Rev Ref Ser A	..	10/01/2016.	Call 100.0000		600,000	600,000	622,980	602,574		(2,574)		(2,574)		600,000			0	30,000	10/01/2020.
64711M Y6 8	New Mexico Fin Auth Rev Sr Lien Pub PJ R	..	10/06/2016.	Call 100.0000		200,000	200,000	208,802	200,569		(569)		(569)		200,000			0	8,472	06/01/2018.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					800,000	800,000	831,782	803,143	0	(3,143)	0	(3,143)	0	800,000	0	0	0	38,472	XXX
8399997.	Total - Bonds - Part 4					4,615,472	4,300,000	4,776,020	4,619,660	(59,934)	(2,286)	0	(62,220)	0	4,557,440	0	58,032	58,032	107,002	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,069,960	1,000,000	1,036,610			(1,191)		(1,191)		1,035,419		34,541	34,541	23,375	XXX
8399999.	Total - Bonds					5,685,432	5,300,000	5,812,630	4,619,660	(59,934)	(3,477)	0	(63,411)	0	5,592,859	0	92,573	92,573	130,377	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					5,685,432	XXX	5,812,630	4,619,660	(59,934)	(3,477)	0	(63,411)	0	5,592,859	0	92,573	92,573	130,377	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
546676 AW 7	Louisville Gas & Elec Co 1st Mtg Bd		02/04/2016	BNP Paribas Securities	06/08/2016	Mitsubishi UFJ Sec	1,000,000	1,036,610	1,069,960	1,035,419		(1,191)		(1,191)			34,541	34,541	23,375	12,008
3899999.	Total - Bonds - Industrial and Miscellaneous						1,000,000	1,036,610	1,069,960	1,035,419	0	(1,191)	0	(1,191)	0	0	34,541	34,541	23,375	12,008
8399998.	Total - Bonds						1,000,000	1,036,610	1,069,960	1,035,419	0	(1,191)	0	(1,191)	0	0	34,541	34,541	23,375	12,008
9999999.	Total - Bonds, Preferred and Common Stocks							1,036,610	1,069,960	1,035,419	0	(1,191)	0	(1,191)	0	0	34,541	34,541	23,375	12,008

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																				
	Nationwide Cash Mgmt Partn			12/30/2016	Various	12/30/2017	4,578,342					4,578,342	4,578,342			0.420	0.147	MON	171	
9099999. Total - Other Short-Term Invested Assets							4,578,342	0	0	0	0	XXX	4,578,342	0	0	XXX	XXX	XXX	171	0
9199999. Total - Short-Term Investments							4,578,342	0	0	0	0	XXX	4,578,342	0	0	XXX	XXX	XXX	171	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank Of New York Mellon	New York NY					5,468	XXX
JP Morgan Chase	Columbus OH					639,319	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	644,787	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	644,787	XXX
0599999. Total Cash		XXX	XXX	0	0	644,787	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,623,287	4. April	975,332	7. July	1,087,993	10. October	667,210
2. February	656,844	5. May	492,655	8. August	847,718	11. November	874,763
3. March	720,861	6. June	502,739	9. September	524,040	12. December	644,787

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	For protection of state's ph's			120,776	121,352
5. California CA	B	Workers compensation			126,028	126,628
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	Workers compensation			116,138	111,096
9. District of Columbia DC						
10. Florida FL	B	For protection of state's ph's			231,051	232,151
11. Georgia GA	B	For protection of state's ph's			116,138	111,096
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	Surplus lines			105,023	105,523
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	For protection of state's ph's			105,175	106,174
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	Workers compensation			100,006	100,211
30. New Hampshire NH	B	For protection of state's ph's			499,749	511,739
31. New Jersey NJ						
32. New Mexico NM	B	For protection of state's ph's			409,320	409,718
33. New York NY						
34. North Carolina NC	B	For protection of state's ph's			345,165	346,970
35. North Dakota ND						
36. Ohio OH	B	Multiple	2,503,434	2,443,729		
37. Oklahoma OK						
38. Oregon OR	B	Multiple			376,902	378,236
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	For protection of all ph's	2,391,193	2,367,480		
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	For protection of state's ph's			209,544	214,208
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	4,894,627	4,811,209	2,861,015	2,875,102

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK