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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

American Select Insurance Company

NAIC Group Code 0228 (Current Period), 0228 (Prior Period) NAIC Company Code 19992 Employer's ID Number 31-6016426

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized August 21, 1959 Commenced Business October 1, 1959

Statutory Home Office One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio, US 44251-5001 (Street and Number, City or Town, State, Country and Zip Code) 330-887-0101 (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio, US 44251-5001
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)
330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Jeffrey Scott Gillentine (Name) 330-887-0101 (Area Code) (Telephone Number) (Extension)

FinancialReporting@westfieldgrp.com (E-Mail Address) 330-887-7626 (Fax Number)

OFFICERS

Edward James Largent, III# (Westfield Group President, CEO & Board Chairman)
Joseph Christian Kohmann (Group Finance Leader & Treasurer)
Frank Anthony Carrino (Group Legal Leader & Secretary)

OTHER

Dennis Paul Baus (National Surety Leader)
Bambi Ann Beshire (Group Finance & Accounting Leader)
Robert William Bowers (National Claims Leader)
Robyn Renee Hahn (Group Marketing & Communications Leader)
Terry Lee McClaskey, Jr# (Personal Lines Division Leader)
James Robert Merz (Group Actuarial & Analytics Leader)
Kristine Lynn Neate (National Underwriting Office Leader)
Martha Haskins Oakes (National Middle Market Leader)
Christopher Michael Paterakis (Group HR Leader)
Michael Joseph Prandi (Insurance Operations Leader)
Elizabeth Margaret Riczko (Group Underwriting & Product Leader)
Stuart Wayne Rosenberg (Group Administration Leader)
Peter Robert Schwanke (Group Risk Management Leader)
Stephen John Tien (Group IT Leader)
Craig David Welsh (Group Distribution Leader)
George Krieg Wiswesser (Group Investment Leader)

DIRECTORS OR TRUSTEES

Cheryl Lila Carlisle
Fariborz Ghadar
Gary Dean Hallman
Susan Jane Insley
John Patrick Lanigan, Jr#
Edward James Largent, III
Craig David Pfeiffer#
Billie Kay Rawot#
John Lewis Watson
Thomas Eldon Workman

State of Ohio
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent, III# Westfield Group President, CEO & Board Chairman	Joseph Christian Kohmann Group Finance Leader & Treasurer	Frank Anthony Carrino Group Legal Leader & Secretary

Subscribed and sworn to before me this
15th day of February, 2017

a. Is this an original filing? Yes (X) No ( )

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3+4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	16,027,322	7.343	16,027,322		16,027,322	7.343
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	18,264,855	8.368	18,264,855		18,264,855	8.368
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	5,746,576	2.633	5,746,576		5,746,576	2.633
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	11,629,238	5.328	11,629,238		11,629,238	5.328
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	15,838,400	7.257	15,838,400		15,838,400	7.257
1.43 Revenue and assessment obligations	20,365,692	9.331	20,365,692		20,365,692	9.331
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	585,360	0.268	585,360		585,360	0.268
1.512 Issued or guaranteed by FNMA and FHLMC	15,926,479	7.297	15,926,479		15,926,479	7.297
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	3,760,563	1.723	3,760,563		3,760,563	1.723
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	36,560,027	16.750	36,560,027		36,560,027	16.750
2.2 Unaffiliated non-U.S. securities (including Canada)	1,225,841	0.562	1,225,841		1,225,841	0.562
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	70,943,936	32.504	70,943,936		70,943,936	32.504
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ ....of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ ....property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities	6,599	0.003	6,599		6,599	0.003
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	397,167	0.182	397,167		397,167	0.182
11. Other invested assets	986,160	0.452	986,160		986,160	0.452
12. Total invested assets	218,264,215	100.000	218,264,215		218,264,215	100.000

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Schedule A , Verification Between Years

NONE

Schedule B , Verification Between Years

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,080,240
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	438,838	
	5.2 Totals, Part 3, Column 9		438,838
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	532,918	
	10.2 Totals, Part 3, Column 11		532,918
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		986,160
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		986,160

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		197,711,902
2.	Cost of bonds and stocks acquired, Part 3, Column 7		30,993,786
3.	Accrual of discount		2,472
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	8,395,333	
	4.4 Part 4, Column 11	(1,021,509)	7,373,824
5.	Total gain (loss) on disposals, Part 4, Column 19		1,959,592
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		18,440,343
7.	Deduct amortization of premium		2,285,562
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	441,382	
	9.4 Part 4, Column 13		441,382
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		216,874,289
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		216,874,289

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	19,172,491	21,282,291	20,316,958	17,401,843
	2. Canada	3,536,761	3,794,100	3,734,490	3,000,000
	3. Other Countries	2,209,815	2,368,910	2,345,600	2,000,000
	4. Totals	24,919,067	27,445,301	26,397,048	22,401,843
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	11,629,238	11,782,033	12,506,792	10,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	15,838,400	15,899,709	17,837,435	14,825,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	55,757,780	58,285,178	58,467,247	50,991,463
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	36,560,027	40,095,494	39,007,566	33,857,000
	9. Canada				
	10. Other Countries	1,225,841	1,264,110	1,311,252	1,050,000
	11. Totals	37,785,868	41,359,604	40,318,818	34,907,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	145,930,353	154,771,825	155,527,340	133,625,306
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	61,354,913	61,354,913	38,039,310	
	21. Canada				
	22. Other Countries	9,589,023	9,589,023	7,559,048	
	23. Totals	70,943,936	70,943,936	45,598,358	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	70,943,936	70,943,936	45,598,358	
	26. Total Stocks	70,943,936	70,943,936	45,598,358	
	27. Total Bonds and Stocks	216,874,289	225,715,761	201,125,698	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	919,652	4,430,948	11,366,814	2,821,296	30,948	XXX	19,569,658	13.4	17,502,328	12.8	19,569,658	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	919,652	4,430,948	11,366,814	2,821,296	30,948	XXX	19,569,658	13.4	17,502,328	12.8	19,569,658	
2. All Other Governments												
2.1 NAIC 1		1,042,069	4,704,507			XXX	5,746,576	3.9	5,823,852	4.3	5,746,576	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		1,042,069	4,704,507			XXX	5,746,576	3.9	5,823,852	4.3	5,746,576	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		8,458,717	3,170,521			XXX	11,629,238	7.9	8,648,502	6.3	11,629,238	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		8,458,717	3,170,521			XXX	11,629,238	7.9	8,648,502	6.3	11,629,238	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		14,768,819	1,069,581			XXX	15,838,400	10.8	18,489,501	13.5	15,838,400	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		14,768,819	1,069,581			XXX	15,838,400	10.8	18,489,501	13.5	15,838,400	
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	3,965,723	22,167,114	15,705,925	13,658,438	260,580	XXX	55,757,780	38.1	49,081,764	35.8	55,757,780	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	3,965,723	22,167,114	15,705,925	13,658,438	260,580	XXX	55,757,780	38.1	49,081,764	35.8	55,757,780	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)												
6.1 NAIC 1	503,384	12,492,783	14,385,389	5,883,992		XXX	33,265,548	22.7	34,820,063	25.4	31,587,026	1,678,522
6.2 NAIC 2		1,011,219	2,250,507	1,258,594		XXX	4,520,320	3.1	2,543,434	1.9	4,520,320	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	503,384	13,504,002	16,635,896	7,142,586		XXX	37,785,868	25.8	37,363,497	27.3	36,107,346	1,678,522
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 5,388,759	63,360,450	50,402,737	22,363,726	291,528		141,807,200	96.9	XXX	XXX	140,128,678	1,678,522
10.2 NAIC 2	(d)	1,011,219	2,250,507	1,258,594			4,520,320	3.1	XXX	XXX	4,520,320	
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)						(c)		XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	5,388,759	64,371,669	52,653,244	23,622,320	291,528		(b) 146,327,520	100.0	XXX	XXX	144,648,998	1,678,522
10.8 Line 10.7 as a % of Column 7	3.7	44.0	36.0	16.1	0.2		100.0	XXX	XXX	XXX	98.9	1.1
11. Total Bonds Prior Year												
11.1 NAIC 1	3,436,716	49,821,484	47,941,570	32,966,483	199,757	XXX	XXX	XXX	134,366,010	98.1	132,659,292	1,706,718
11.2 NAIC 2		1,015,742	262,764	1,264,928		XXX	XXX	XXX	2,543,434	1.9	2,543,434	
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 Totals	3,436,716	50,837,226	48,204,334	34,231,411	199,757	XXX	XXX	XXX	(b) 136,909,444	100.0	135,202,726	1,706,718
11.8 Line 11.7 as a % of Column 9	2.5	37.1	35.2	25.0	0.1	XXX	XXX	XXX	100.0	XXX	98.8	1.2
12. Total Publicly Traded Bonds												
12.1 NAIC 1	5,388,759	62,843,691	49,240,973	22,363,726	291,529		140,128,678	95.8	132,659,292	96.9	140,128,678	XXX
12.2 NAIC 2		1,011,219	2,250,507	1,258,594			4,520,320	3.1	2,543,434	1.9	4,520,320	XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	5,388,759	63,854,910	51,491,480	23,622,320	291,529		144,648,998	98.9	135,202,726	98.8	144,648,998	XXX
12.8 Line 12.7 as a % of Column 7	3.7	44.1	35.6	16.3	0.2		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Column 7, Section 10	3.7	43.6	35.2	16.1	0.2		98.9	XXX	XXX	XXX		XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1		516,758	1,161,764				1,678,522	1.1	1,706,718	1.2	XXX	1,678,522
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals		516,758	1,161,764				1,678,522	1.1	1,706,718	1.2	XXX	1,678,522
13.8 Line 13.7 as a % of Column 7		30.8	69.2				100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Column 7, Section 10		0.4	0.8				1.1	XXX	XXX	XXX	XXX	1.1

(a) Includes $ 1,678,522 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 397,167 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total From Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	397,167	2,999,197	10,606,200	2,421,925		XXX	16,424,489	11.2	16,758,036	12.2	16,424,489	
1.2 Residential Mortgage-Backed Securities	522,485	1,431,750	760,614	399,371	30,948	XXX	3,145,168	2.1	744,292	0.5	3,145,168	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	919,652	4,430,947	11,366,814	2,821,296	30,948	XXX	19,569,657	13.4	17,502,328	12.8	19,569,657	
2. All Other Governments												
2.1 Issuer Obligations		1,042,069	4,704,506			XXX	5,746,575	3.9	5,823,852	4.3	5,746,575	
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals		1,042,069	4,704,506			XXX	5,746,575	3.9	5,823,852	4.3	5,746,575	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		8,458,717	3,170,521			XXX	11,629,238	7.9	8,648,502	6.3	11,629,238	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals		8,458,717	3,170,521			XXX	11,629,238	7.9	8,648,502	6.3	11,629,238	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		14,768,819	1,069,581			XXX	15,838,400	10.8	18,489,501	13.5	15,838,400	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals		14,768,819	1,069,581			XXX	15,838,400	10.8	18,489,501	13.5	15,838,400	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	518,776	14,307,766	12,033,969	11,770,038		XXX	38,630,549	26.4	38,380,107	28.0	38,630,549	
5.2 Residential Mortgage-Backed Securities	3,446,947	7,859,350	3,671,957	1,888,401	260,580	XXX	17,127,235	11.7	10,701,657	7.8	17,127,235	
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	3,965,723	22,167,116	15,705,926	13,658,439	260,580	XXX	55,757,784	38.1	49,081,764	35.8	55,757,784	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	503,384	13,504,001	16,635,896	7,142,585		XXX	37,785,866	25.8	37,363,497	27.3	36,107,344	1,678,522
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	503,384	13,504,001	16,635,896	7,142,585		XXX	37,785,866	25.8	37,363,497	27.3	36,107,344	1,678,522
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total From Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	1,419,327	55,080,569	48,220,673	21,334,548		XXX	126,055,117	86.1	XXX	XXX	124,376,595	1,678,522
10.2 Residential Mortgage-Backed Securities	3,969,432	9,291,100	4,432,571	2,287,772	291,528	XXX	20,272,403	13.9	XXX	XXX	20,272,403	
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	5,388,759	64,371,669	52,653,244	23,622,320	291,528		146,327,520	100.0	XXX	XXX	144,648,998	1,678,522
10.7 Line 10.6 as a % of Col. 7	3.7	44.0	36.0	16.1	0.2		100.0	XXX	XXX	XXX	98.9	1.1
11. Total Bonds Prior Year												
11.1 Issuer Obligations	1,531,884	46,013,355	45,424,480	32,493,776		XXX	XXX	XXX	125,463,495	91.6	123,756,777	1,706,718
11.2 Residential Mortgage-Backed Securities	1,904,832	4,823,871	2,779,854	1,737,635	199,757	XXX	XXX	XXX	11,445,949	8.4	11,445,949	
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	3,436,716	50,837,226	48,204,334	34,231,411	199,757	XXX	XXX	XXX	136,909,444	100.0	135,202,726	1,706,718
11.7 Line 11.6 as a % of Col. 9	2.5	37.1	35.2	25.0	0.1	XXX	XXX	XXX	100	XXX	98.8	1.2
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	1,419,328	54,563,810	47,058,910	21,334,548		XXX	124,376,596	85.0	123,756,777	90.4	124,376,595	XXX
12.2 Residential Mortgage-Backed Securities	3,969,431	9,291,100	4,432,571	2,287,772	291,528	XXX	20,272,402	13.9	11,445,949	8.4	20,272,403	XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities						XXX						XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	5,388,759	63,854,910	51,491,481	23,622,320	291,528		144,648,998	98.9	135,202,726	98.8	144,648,998	XXX
12.7 Line 12.6 as a % of Col. 7	3.7	44.1	35.6	16.3	0.2		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	3.7	43.6	35.2	16.1	0.2		98.9	XXX	XXX	XXX	98.9	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations		516,758	1,161,764			XXX	1,678,522	1.1	1,706,718	1.2	XXX	1,678,522
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals		516,758	1,161,764				1,678,522	1.1	1,706,718	1.2	XXX	1,678,522
13.7 Line 13.6 as a % of Col. 7		30.8	69.2				100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10		0.4	0.8				1.1	XXX	XXX	XXX	XXX	1.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	528,735	528,735			
2. Cost of short-term investments acquired	9,108,998	9,108,998			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	9,240,566	9,240,566			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5-6-7+8-9)	397,167	397,167			
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	397,167	397,167			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Page SI11
Schedule DB, Part A, Verification Between Years
NONE

Schedule DB, Part B, Verification Between Years
NONE

Page SI12
Schedule DB, Part C, Section 1
NONE

Page SI13
Schedule DB, Part C, Section 2
NONE

Page SI14
Schedule DB, Verification
NONE

Page SI15
Schedule E Verification Between Years
NONE

Page E01
Schedule A, Pt. 1, Real Estate Owned
NONE

Page E02
Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03
Schedule A, Pt. 3, Real Estate Sold
NONE

Page E04
Schedule B, Pt. 1, Mortgage Loans Owned
NONE

Page E05
Schedule B, Pt. 2, Mortgage Loans Acquired
NONE

Page E06
Schedule B, Pt. 3, Mortgage Loans Disposed
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
G54050-10-2	LAZARD LTD SHS A			BMU	UBS PaineWebber Inc	0000000	09/22/2014		714,720	986,160	986,160	438,838		532,918			64,560		
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated									714,720	986,160	986,160	438,838		532,918			64,560		
4499999 - Subtotal - Unaffiliated									714,720	986,160	986,160	438,838		532,918			64,560		
4699999 - TOTALS									714,720	986,160	986,160	438,838		532,918			64,560		

Page E08
Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired
NONE

Page E09
Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912810-EJ-3	UNITED STATES TREAS BDS	SD			1	1,987,813	126.203	2,524,060	2,000,000	1,995,616		747			8.125	8.181	MN	21,098	162,500	11/15/1994	05/15/2021
912810-EM-6	UNITED STATES TREAS BDS	SD			1	130,604	127.551	127,551	100,000	117,221		(2,721)			7.250	3.802	FA	2,738	7,250	12/30/2013	08/15/2022
912810-EM-6	UNITED STATES TREAS BDS				1	3,787,521	127.551	3,698,979	2,900,000	3,399,398		(78,896)			7.250	3.802	FA	79,415	210,250	12/30/2013	08/15/2022
912810-EQ-7	UNITED STATES TREAS BDS	SD			1	2,859,547	125.008	2,875,184	2,300,000	2,610,162		(40,687)			6.250	3.905	FA	54,297	143,750	09/29/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS				1	1,118,953	125.008	1,125,072	900,000	1,021,368		(15,921)			6.250	3.905	FA	21,247	56,250	09/29/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS	SD			1	402,628	129.309	420,254	325,000	374,622		(4,433)			6.000	3.986	FA	7,365	19,500	11/30/2009	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS				1	3,313,935	129.309	3,459,016	2,675,000	3,083,428		(36,487)			6.000	3.986	FA	60,624	160,500	11/30/2009	02/15/2026
912810-FB-9	UNITED STATES TREAS BDS	SD			1	122,083	134.203	134,203	100,000	115,330		(1,090)			6.125	4.336	MN	795	6,125	04/28/2010	11/15/2027
912810-FB-9	UNITED STATES TREAS BDS				1	2,441,651	134.203	2,684,060	2,000,000	2,306,595		(21,794)			6.125	4.336	MN	15,905	122,500	04/28/2010	11/15/2027
912828-RR-3	UNITED STATES TREAS NTS				1	1,004,375	100.277	1,002,770	1,000,000	1,003,582		(697)			2.000	1.922	MN	2,597	20,000	11/13/2015	11/15/2021
0199999 - U.S. Governments - Issuer Obligations						17,169,110		18,051,149	14,300,000	16,027,321		(201,979)						266,081	908,625		
U.S. Governments - Residential Mortgage-Backed Securities																					
36202E-5K-1	GNMA GTD PASS THRU POOL 004450			4	1	203,112	115.697	221,301	191,277	201,726		(691)			6.500	5.596	MON	1,036	12,433	06/05/2009	05/20/2039
36202E-J2-6	GNMA GTD PASS THRU POOL 003881			4	1	184,599	122.803	219,524	178,761	183,964		(116)			7.000	6.327	MON	1,043	12,513	08/29/2007	07/20/2036
36202E-PP-8	GNMA GTD PASS THRU POOL 004030			4	1	115,199	119.704	133,034	111,136	114,897		103			7.000	6.031	MON	648	7,780	09/25/2007	09/20/2037
36295H-R9-3	GNMA GTD PASS THRU POOL 671112			4	1	35,380	114.644	39,261	34,246	35,318		(25)			6.500	5.318	MON	186	2,226	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591			4	1	49,620	119.390	56,253	47,117	49,456		47			6.500	5.267	MON	255	3,063	03/25/2009	01/15/2039
38378G-2Y-3	GNMA 13 8 B			4	1	2,559,939	100.885	2,561,769	2,539,307	2,559,809		(130)			3.000	2.787	MON	6,348		12/19/2016	01/20/2043
0299999 - U.S. Governments - Residential Mortgage-Backed Securities						3,147,848		3,231,142	3,101,843	3,145,170		(812)						9,516	38,015		
0599999 - Subtotal - U.S. Governments						20,316,958		21,282,291	17,401,843	19,172,491		(202,791)						275,597	946,640		
All Other Governments - Issuer Obligations																					
110709-DL-3	BRITISH COLUMBIA PROV CDA BD		A		1FE	3,734,490	126.470	3,794,100	3,000,000	3,536,761		(48,620)			6.500	4.098	JJ	89,917	195,000	10/08/2013	01/15/2026
458182-BV-3	INTER AMERICAN DEV BANK		D		1FE	1,261,680	130.496	1,304,960	1,000,000	1,167,745		(15,919)			7.000	4.584	JD	3,111	70,000	04/19/2010	06/15/2025
656836-AA-1	NA DEVELOPMENT BANK		D		1FE	1,083,920	106.395	1,063,950	1,000,000	1,042,069		(12,737)			4.375	2.949	FA	17,014	43,750	08/02/2013	02/11/2020
0699999 - All Other Governments - Issuer Obligations						6,080,090		6,163,010	5,000,000	5,746,575		(77,276)						110,042	308,750		
1099999 - Subtotal - All Other Governments						6,080,090		6,163,010	5,000,000	5,746,575		(77,276)						110,042	308,750		
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
34153P-NF-1	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER				1FE	1,232,920	109.464	1,094,640	1,000,000	1,096,574		(39,011)			5.500	1.420	JD	4,583	55,000	06/05/2013	06/01/2019
373384-WR-3	GEORGIA ST REF SER J 1 GO			2	1FE	2,424,340	113.786	2,275,720	2,000,000	2,211,507		(43,875)			5.000	2.501	JJ	50,000	100,000	11/21/2011	07/01/2023
574192-UU-2	MARYLAND ST CAP IMPT ST & LOC FAC 1ST A				1FE	607,365	104.822	524,110	500,000	520,584		(17,339)			5.250	1.670	MS	8,750	26,250	10/21/2011	03/01/2018
709141-W2-7	PENNSYLVANIA ST THIRD REF GO				1FE	1,249,610	108.765	1,087,650	1,000,000	1,089,835		(34,889)			5.375	1.690	JJ	26,875	53,750	04/04/2012	07/01/2019
882722-N8-0	TEXAS ST WTR FINL ASSIS SER B GO			2	1FE	1,502,306	112.811	1,466,543	1,300,000	1,402,705		(20,535)			5.000	3.135	FA	27,083	65,000	10/26/2011	08/01/2025
882722-TG-6	TEXAS ST REF SER A GO			2	1FE	2,315,000	111.903	2,238,060	2,000,000	2,137,512		(34,137)			5.000	3.045	AO	25,000	100,000	06/03/2011	10/01/2025
93974D-YN-2	WASHINGTON ST SER 2017 A GO			2	1FE	1,796,115	114.206	1,713,090	1,500,000	1,792,368		(3,747)			5.000	2.680	FA	34,792		11/07/2016	08/01/2037
97705M-AZ-8	WISCONSIN ST SER C GO			2	1FE	1,379,136	115.185	1,382,220	1,200,000	1,378,153		(983)			5.000	2.750	MN	10,000		12/12/2016	05/01/2031
1199999 - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						12,506,792		11,782,033	10,500,000	11,629,238		(194,516)						187,083	400,000		
1799999 - Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						12,506,792		11,782,033	10,500,000	11,629,238		(194,516)						187,083	400,000		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
05914F-EE-6	BALTIMORE CNTY MD TAXABLE BAB PUB IMPT S			2	1FE	1,120,740	107.912	1,079,120	1,000,000	1,081,021		(27,289)			5.450	2.470	MN	9,083	54,500	07/09/2015	11/01/2027
172252-G6-9	CINCINNATI OH CITY SCH DIST REF SCH IMPT			2	1FE	2,251,740	111.275	2,030,769	1,825,000	2,023,096		(55,547)			5.250	1.950	JD	7,984	95,813	09/27/2012	06/01/2024
235308-QG-1	DALLAS TX INDPT SCH DIST REF SER B GO				1FE	6,223,950	104.867	5,243,350	5,000,000	5,222,788		(195,524)			5.500	1.480	FA	103,889	275,000	09/14/2011	02/15/2018
235308-RA-3	DALLAS TX INDPT SCH DIST TAXABLE REF SER			2	1FE	1,212,990	114.327	1,143,270	1,000,000	1,154,009		(35,057)			6.450	2.494	FA	24,367	64,500	04/15/2015	02/15/2035
442331-QG-2	HOUSTON TEXAS REF PUB IMPT SER A GO			2	1FE	1,194,030	104.966	1,049,660	1,000,000	1,048,812		(41,285)			5.500	1.270	MS	18,333	55,000	05/30/2013	03/01/2025
442403-KA-8	HOUSTON TX INDEP SCH DIST REF LTD TAX GO			2	1FE	1,087,090	109.374	1,093,740	1,000,000	1,069,581		(8,676)			4.000	2.911	FA	15,111	40,000	11/19/2014	02/15/2027
613340-X7-8	MONTGOMERY CNTY MD CONS PUBLIC IMPT SER				1FE	1,892,505	107.295	1,609,425	1,500,000	1,621,507		(65,549)			5.250	0.790	MN	13,125	78,750	10/16/2012	11/01/2018
796237-SJ-5	SAN ANTONIO TX GEN IMPT GO			2	1FE	1,796,460	106.725	1,600,875	1,500,000	1,572,742		(44,590)			5.500	2.360	FA	34,375	82,500	09/20/2011	08/01/2025
796269-VA-3	SAN ANTONIO TX TAXABLE INDEP SCH DIST GO			2	1FE	1,057,930	104.950	1,049,500	1,000,000	1,044,843		(8,931)			4.006	2.960	FA	15,134	40,060	07/07/2015	08/15/2028
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						17,837,435		15,899,709	14,825,000	15,838,399		(482,448)						241,401	786,123		
2499999 - Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						17,837,435		15,899,709	14,825,000	15,838,399		(482,448)						241,401	786,123		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
207758-KK-8	CONNECTICUT ST SPL TAX OBLIG TAXABLE BAB				1FE	513,851	106.755	501,749	470,000	504,428		(6,577)			4.376	2.747	MN	3,428	20,567	07/17/2015	11/01/2021
303891-YA-7	FAIRFAX CNTY VA AUTH WTR REV REF			2	1FE	1,181,810	113.515	1,135,150	1,000,000	1,128,019		(22,632)			5.000	2.390	AO	12,500	50,000	07/29/2014	04/01/2029
31331H-2S-5	FEDERAL FARM CR BKS				1	951,473	130.382	977,865	750,000	875,008		(11,492)			6.890	4.547	MS	15,646	51,675	04/20/2009	09/12/2025
31331L-JL-3	FEDERAL FARM CR BKS				1	1,193,920	141.275	1,412,750	1,000,000	1,149,966		(6,808)			6.750	5.254	JD	4,688	67,500	05/20/2009	06/06/2031
31331V-Y2-6	FEDERAL FARM CR BKS				1	558,000	114.997	574,985	500,000	526,354		(5,063)			5.500	4.232	FA	10,313	27,500	12/03/2009	08/16/2021
3133M5-5N-6	FEDERAL HOME LN BKS				1	1,158,130	107.439	1,074,390	1,000,000	1,033,969		(20,386)			6.025	3.799	FA	24,769	60,250	03/22/2010	08/03/2018
3133MA-WE-5	FEDERAL HOME LN BKS				1	2,539,538	142.488	2,849,760	2,000,000	2,399,434		(21,074)			7.125	5.027	FA	53,833	142,500	03/04/2009	02/15/2030
3133XG-6E-9	FEDERAL HOME LN BKS				1	2,290,420	124.337	2,486,740	2,000,000	2,200,807		(16,787)			5.750	4.437	JD	6,069	115,000	01/21/2011	06/12/2026
3134A3-U4-6	FEDERAL HOME LN MTG CORP				1	1,254,100	138.217	1,382,170	1,000,000	1,188,220		(10,582)			6.750	4.758	MS	19,875	67,500	11/02/2009	09/15/2029
31364A-6J-6	FEDERAL NATL MTG ASSN MTN				1	1,351,560	140.707	1,407,070	1,000,000	1,220,473		(21,927)			8.280	4.921	JJ	39,330	82,800	02/18/2010	01/10/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				1	5,655,653	131.038	6,232,167	4,756,000	5,385,920		(43,441)			6.320	4.747	JD	9,184	300,579	08/17/2010	12/20/2027
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV				1FE	1,659,838	111.906	1,589,065	1,420,000	1,646,497		(13,341)			4.880	3.020	JJ	34,648	34,648	04/15/2016	01/01/2027
46246K-ZK-1	IOWA ST FIN AUTH REVOLVING FD REV			2	1FE	1,251,390	106.256	1,062,560	1,000,000	1,062,179		(38,641)			5.250	1.270	FA	21,875	52,500	12/20/2011	08/01/2021
491552-UY-9	KENTUCKY ST TURNPIKE ECON TAXABLE DEV RO			2	1FE	1,112,530	109.862	1,098,620	1,000,000	1,086,181		(17,549)			5.244	3.174	JJ	26,220	52,440	06/23/2015	07/01/2025
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1FE	1,222,250	123.889	1,238,890	1,000,000	1,173,428		(15,534)			5.500	3.330	MN	7,028	55,000	09/24/2013	05/15/2027
546398-DJ-4	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1FE	1,200,610	124.331	1,243,310	1,000,000	1,158,933		(14,111)			5.500	3.496	MN	7,028	55,000	12/05/2013	05/15/2032
57584X-YQ-8	MASSACHUSETTS ST HLTH & EDL FAC PREREFUN			2	1FE	270,016	107.200	268,000	250,000	268,275		(1,742)			5.250	1.285	MN	1,677	6,563	10/26/2016	11/15/2023
57584X-YZ-8	MASSACHUSETTS ST HLTH & EDL FAC UNREFUND			2	1FE	810,049	107.392	805,440	750,000	804,824		(5,225)			5.250	1.285	MN	5,031	19,688	10/26/2016	11/15/2023
57586E-CK-5	MASSACHUSETTS ST HLTH & EDL MA INST TEC			2	1FE	2,512,154	106.771	2,162,113	2,025,000	2,170,998		(96,245)			5.750	0.900	JJ	58,219	116,438	05/24/2013	07/01/2026
64971M-4N-9	NEW YORK CITY NY TRANSTL TAXABLE FIN AUT			2	1FE	1,140,150	111.283	1,112,830	1,000,000	1,103,645		(27,166)			5.808	2.750	FA	24,200	58,080	08/20/2015	08/01/2030
64972F-YH-3	NEW YORK CITY NY WTR & SWR SER DD REV			2	1FE	1,792,785	106.645	1,599,675	1,500,000	1,595,246		(64,387)			5.750	1.330	JD	3,833	86,250	11/18/2013	06/15/2025
662903-MT-7	N TEXAS ST MUNI WTR DIST REF & IMPT REV				1FE	2,033,642	112.339	1,797,424	1,600,000	1,809,009		(54,987)			5.250	1.568	MS	28,000	84,000	01/14/2013	09/01/2020
67765Q-CA-2	OHIO ST WTR DEV AUTH SER A REV			2	1FE	1,170,000	116.282	1,162,820	1,000,000	1,168,345		(1,655)			5.000	2.940	JD	4,167	25,000	11/18/2016	12/01/2034
880591-CJ-9	TENNESSEE VALLEY AUTH PWR BD				1	1,908,885	130.915	1,963,725	1,500,000	1,765,927		(24,275)			6.750	4.314	MN	16,875	101,250	05/19/2010	11/01/2025
880591-CU-4	TENNESSEE VALLEY AUTH PWR BD				1	632,505	104.943	524,715	500,000	518,776		(19,231)			6.250	2.254	JD	1,389	31,250	09/23/2010	12/15/2017
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A			2	1FE	1,345,695	97.527	1,267,851	1,300,000	1,343,029		(2,666)			2.916	2.517	MN	4,844	22,429	05/03/2016	05/15/2027

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
927793-TQ-2	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			2	1FE	1,882,050	114.000	1,710,000	1,500,000	1,691,010		(41,210)			5.250	2.180	MN	10,063	78,750	02/28/2012	05/15/2023
92817L-FA-6	VIRGINIA ST RESOURCES AUTH CLEAN WTR REF				1FE	716,950	110.720	653,248	590,000	651,647		(21,761)			5.500	1.600	AO	8,113	32,450	12/10/2013	10/01/2019
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						41,309,954		41,295,082	34,411,000	38,630,547		(646,495)						462,845	1,897,607		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422			4	1	53,512	113.888	57,207	50,231	53,295		(78)			6.000	4.115	MON	251	3,014	10/14/2009	12/01/2036
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632			4	1	393,847	102.473	384,425	375,148	393,710		50			3.500	1.644	MON	1,094	13,130	04/28/2015	03/01/2045
3128MJ-VV-9	FHLMC 30 YR GOLD PC GRP POOL G08627			4	1	754,434	102.469	737,787	720,008	754,255		75			3.500	1.601	MON	2,100	25,200	03/26/2015	02/01/2045
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642			4	1	949,407	105.081	940,764	895,271	948,586		(375)			4.000	1.656	MON	2,984	35,811	07/16/2015	05/01/2045
3128MJ-X7-0	FHLMC 30 YR GOLD PC GRP POOL G08701			4	1	1,894,021	99.403	1,834,562	1,845,575	1,893,537		(485)			3.000	2.410	MON	4,614	36,911	04/19/2016	04/01/2046
3128MJ-XK-1	FHLMC 30 YR GOLD PC GRP POOL G08681			4	1	889,634	102.474	873,958	852,855	889,446		(188)			3.500	2.148	MON	2,487	22,387	03/23/2016	12/01/2045
3128MJ-YB-0	FHLMC 30 YR GOLD PC GRP POOL G08705			4	1	4,845,605	99.403	4,700,965	4,729,222	4,844,483		(1,121)			3.000	2.581	MON	11,823	82,761	05/18/2016	05/01/2046
3128P7-5H-2	FHLMC 30 YR GOLD PC GRP POOL C91748			4	1	1,389,666	103.441	1,392,233	1,345,924	1,387,482		(42)			3.500	2.420	MON	3,926	47,107	04/09/2014	01/01/2034
3132GT-SA-6	FHLMC 30 YR GOLD PC GRP POOL Q08313			4	1	484,896	105.514	481,255	456,105	484,141		(188)			4.000	2.022	MON	1,520	18,244	10/08/2014	05/01/2042
3132GU-KK-9	FHLMC 30 YR GOLD PC GRP POOL Q08998			4	1	1,311,726	102.996	1,316,067	1,277,785	1,310,701		(207)			3.500	2.695	MON	3,727	44,722	06/06/2014	06/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104			4	1	1,161,662	105.181	1,159,693	1,102,571	1,159,867		(487)			4.000	1.595	MON	3,675	44,103	05/07/2014	05/01/2044
3137BR-7J-8	FHLMC CMO SER 4608 JV PAC			4	1	1,032,337	102.635	1,014,368	988,326	1,031,141		(1,196)			3.500	2.613	MON	2,883	5,765	10/13/2016	01/15/2055
3138EE-RL-5	FNMA PASS THRU POOL AK9490			4	1	451,245	105.615	451,737	427,720	450,799		(79)			4.000	2.417	MON	1,426	17,109	09/23/2014	04/01/2042
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC			4	1	170,608	114.677	190,876	166,447	169,613		(510)			6.500	6.084	MON	902	10,819	03/21/2006	06/15/2032
31408G-ZH-3	FNMA PASS THRU POOL 851344			4	1	161,372	113.137	178,254	157,556	161,071		134			6.500	5.622	MON	853	10,241	03/20/2006	02/01/2036
31410B-GT-5	FNMA PASS THRU POOL 884110			4	1	92,953	107.517	95,729	89,036	76,611		269			7.000	9.943	MON	519	6,233	05/18/2006	05/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707			4	1	137,040	119.304	155,524	130,359	136,586		(85)			7.500	5.994	MON	815	9,777	11/07/2008	10/01/2037
31412F-H4-8	FNMA PASS THRU POOL 923751			4	1	53,049	107.670	55,592	51,631	53,001		(8)			7.000	5.003	MON	301	3,614	06/21/2007	04/01/2037
31412M-A9-9	FNMA PASS THRU POOL 928932			4	1	236,404	115.852	265,821	229,449	235,341		(833)			6.500	6.075	MON	1,243	14,914	08/27/2008	11/01/2037
31418A-VV-7	FNMA PASS THRU POOL MA1527			4	1	693,875	102.036	703,280	689,244	693,567		7			3.000	2.795	MON	1,723	20,677	04/29/2014	08/01/2033
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						17,157,293		16,990,097	16,580,463	17,127,233		(5,347)						48,866	472,539		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						58,467,247		58,285,179	50,991,463	55,757,780		(651,842)						511,711	2,370,146		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT				2FE	1,316,381	143.027	1,573,297	1,100,000	1,258,594		(6,335)			8.750	7.116	MS	32,083	96,250	04/21/2003	03/01/2031
039483-AH-5	ARCHER DANIELS MIDLAND CO DEB				1FE	584,990	101.939	509,695	500,000	503,384		(11,761)			8.375	5.888	AO	8,840	41,875	05/22/2008	04/15/2017
097023-AD-7	BOEING CO DEB				1FE	1,397,195	126.460	1,441,644	1,140,000	1,236,704		(17,401)			8.750	6.588	FA	37,683	99,750	08/27/2003	08/15/2021
141784-DK-1	CARGILL INC NT 144A				1FE	560,770	111.232	556,160	500,000	516,758		(7,051)			7.350	5.688	MS	11,740	36,750	07/29/2009	03/06/2019
144141-BP-2	CAROLINA PWR & LT CO 1ST MTG BD				1FE	1,317,820	123.792	1,237,920	1,000,000	1,206,261		(39,346)			8.625	3.795	MS	25,396	86,250	01/17/2014	09/15/2021
200339-AJ-8	COMERICA BANK SUB NT				2FE	1,983,705	125.507	2,510,140	2,000,000	1,989,611		664			7.875	7.950	MS	46,375	157,500	03/15/2001	09/15/2026
26442C-AG-9	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG				1FE	4,704,840	109.412	4,376,480	4,000,000	4,166,612		(83,445)			7.000	4.647	MN	35,778	280,000	07/16/2009	11/15/2018
29364W-AX-6	ENTERGY LA LLC			2	1FE	993,590	94.682	946,820	1,000,000	993,629		39			3.050	3.105	JD	2,542	16,267	11/09/2016	06/01/2031

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	582,755	110.858	554,290	500,000	522,967		(10,007)			7.500	5.182	FA	14,167	37,500	01/29/2010	02/15/2019
44266R-AC-1	HOWARD HUGHES MEDICAL INSTIT				1FE	834,088	104.272	834,176	800,000	829,965		(4,025)			3.500	2.878	MS	9,333	28,000	12/17/2015	09/01/2023
46625H-JC-5	JPMORGAN CHASE & COMPANY				1FE	108,977	106.980	106,980	100,000	106,786		(1,358)			4.350	2.775	FA	1,643	4,350	05/12/2015	08/15/2021
478160-AF-1	JOHNSON & JOHNSON DEB				1FE	4,834,456	126.026	5,311,996	4,215,000	4,560,331		(40,751)			6.730	5.291	MN	36,247	283,670	03/26/2009	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1FE	1,471,729	137.346	1,650,899	1,202,000	1,399,977		(10,852)			6.950	5.161	MS	27,846	83,539	03/09/2009	09/01/2029
494368-BD-4	KIMBERLY CLARK CORP SR NT				1FE	1,244,890	110.677	1,106,770	1,000,000	1,057,702		(29,716)			7.500	4.192	MN	12,500	75,000	11/10/2009	11/01/2018
532457-AM-0	LILLY ELI & CO NT				1FE	1,941,510	129.733	1,945,995	1,500,000	1,841,373		(33,638)			7.125	3.923	JD	8,906	106,875	11/21/2013	06/01/2025
594918-AW-4	MICROSOFT CORP				1FE	584,345	105.324	579,282	550,000	577,138		(3,483)			3.625	2.838	JD	886	19,938	12/03/2014	12/15/2023
637432-CG-8	NATL RURAL UTIL COOP FIN SER T				1FE	1,194,990	108.452	1,084,520	1,000,000	1,072,874		(38,419)			6.550	2.458	MN	10,917	65,500	09/20/2013	11/01/2018
68389X-AS-4	ORACLE CORP				1FE	1,071,610	104.808	1,048,080	1,000,000	1,056,391		(7,792)			3.625	2.679	JJ	16,715	36,250	01/06/2015	07/15/2023
71713U-AQ-5	PHARMACIA CORP DEB				1FE	1,159,320	108.940	1,089,400	1,000,000	1,027,223		(13,242)			6.500	4.990	JD	5,417	65,000	09/23/2003	12/01/2018
718546-AC-8	PHILLIPS 66 COM				2FE	263,670	107.372	268,430	250,000	260,896		(1,868)			4.300	3.386	AO	2,688	10,750	06/29/2015	04/01/2022
73651E-AB-4	PORTLAND GENERAL ELEC 144A				1FE	1,227,870	117.431	1,174,310	1,000,000	1,161,764		(21,145)			6.750	3.936	FA	28,125	67,500	09/20/2013	08/01/2023
911308-AA-2	UNITED PARCEL SERVICE INC DEB				1FE	1,291,350	118.645	1,186,450	1,000,000	1,095,034		(26,252)			8.375	5.157	AO	20,938	83,750	11/16/2007	04/01/2020
91159H-HM-5	US BANCORP			2	1FE	1,554,240	97.356	1,460,340	1,500,000	1,552,480		(1,760)			3.100	2.670	AO	8,267	23,379	08/19/2016	04/27/2026
91913Y-AN-0	VALERO ENERGY CORP				2FE	1,038,180	115.160	1,151,600	1,000,000	1,011,219		(4,523)			9.375	8.792	MS	27,604	93,750	03/19/2009	03/15/2019
931142-BF-9	WAL MART STORES INC				1FE	3,666,435	144.404	4,332,120	3,000,000	3,490,385		(24,481)			7.550	5.757	FA	85,567	226,500	03/09/2009	02/15/2030
94974B-FC-9	WELLS FARGO & CO				1FE	2,077,860	102.885	2,057,700	2,000,000	2,063,967		(11,307)			3.500	2.832	MS	21,972	70,000	10/05/2015	03/08/2022
055451-AH-1	BHP BILLITON FIN USA LTD		C		1FE	529,740	109.772	493,974	450,000	483,860		(14,345)			6.500	3.013	AO	7,313	29,250	09/05/2013	04/01/2019
656531-AD-2	NORSK HYDRO A S DEB		D		1FE	781,512	128.356	770,136	600,000	741,980		(13,125)			7.150	3.960	MN	5,482	42,900	11/06/2013	11/15/2025
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						40,318,818		41,359,604	34,907,000	37,785,868		(476,725)						552,970	2,268,043		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						40,318,818		41,359,604	34,907,000	37,785,868		(476,725)						552,970	2,268,043		
7799999 - Total Bonds - Subtotal - Issuer Obligations						135,222,198		134,550,587	113,943,000	125,657,949		(2,079,439)						1,820,422	6,569,148		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						20,305,141		20,221,239	19,682,306	20,272,404		(6,159)						58,382	510,554		
8399999 - Total Bonds						155,527,339		154,771,826	133,625,305	145,930,353		(2,085,598)						1,878,804	7,079,702		

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated)																	
00287Y-10-9	ABBVIE INC COM			66,000.000	4,132,920	62.620	4,132,920	645,922		150,480		223,080		223,080		L	01/02/2013
031162-10-0	AMGEN INC			7,500.000	1,096,575	146.210	1,096,575	981,525		30,000		(120,900)		(120,900)		L	10/15/2014
037833-10-0	APPLE INC			19,000.000	2,200,580	115.820	2,200,580	1,804,097		34,050		396,483		396,483		L	02/08/2016
038222-10-5	APPLIED MATLS INC			55,000.000	1,774,850	32.270	1,774,850	972,858		22,000		748,000		748,000		L	12/02/2015
054937-10-7	BB&T CORP			65,000.000	3,056,300	47.020	3,056,300	2,162,550		74,750		897,767	299,117	598,650		L	12/23/2014
09247X-10-1	BLACKROCK INC COM			3,300.000	1,255,782	380.540	1,255,782	1,047,010		30,228		192,228		192,228		L	02/08/2016
126650-10-0	CVS HEALTH CORP			10,000.000	789,100	78.910	789,100	1,035,979		17,000		(188,600)		(188,600)		L	10/20/2015
166764-10-0	CHEVRON CORP			13,090.000	1,540,693	117.700	1,540,693	548,440		56,156		363,117		363,117		L	10/10/2001
17243V-10-2	CINEMARK HOLDINGS INC			86,800.000	3,329,648	38.360	3,329,648	1,966,856		93,744		427,924		427,924		L	08/06/2012
17275R-10-2	CISCO SYSTEMS INC			20,000.000	604,400	30.220	604,400	628,270		5,200		(23,870)		(23,870)		L	08/31/2016
191216-10-0	COCA COLA CO			45,800.000	1,898,868	41.460	1,898,868	2,009,498		64,120		(68,700)		(68,700)		L	12/17/2015
20825C-10-4	CONOCOPHILLIPS			18,500.000	927,590	50.140	927,590	744,995		18,500		206,090	142,265	63,825		L	06/27/2012
263534-10-9	DU PONT E I DE NEMOURS & CO			12,000.000	880,800	73.400	880,800	500,024		18,240		81,600		81,600		L	11/27/2012
278865-10-0	ECOLAB INC			17,000.000	1,992,740	117.220	1,992,740	1,106,982	6,290	23,800		48,280		48,280		L	08/29/2012
291011-10-4	EMERSON ELECTRIC CO			13,400.000	747,050	55.750	747,050	693,149		25,527		106,128		106,128		L	09/22/2010
369604-10-3	GENERAL ELEC CO			43,743.000	1,382,279	31.600	1,382,279	1,294,752	10,498	19,544		16,768		16,768		L	07/29/2016
371901-10-9	GENTEX CORP			57,200.000	1,126,268	19.690	1,126,268	677,146		20,020		210,496		210,496		L	08/14/2013
372460-10-5	GENUINE PARTS CO			50,000.000	4,777,000	95.540	4,777,000	1,263,755	32,875	129,375		482,500		482,500		L	03/06/2009
423452-10-1	HELMERICH & PAYNE INC COM			14,000.000	1,083,600	77.400	1,083,600	963,546				120,054		120,054		L	12/29/2016
458140-10-0	INTEL CORP			22,000.000	797,940	36.270	797,940	443,655		22,880		40,040		40,040		L	08/24/2010
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD			19,000.000	665,190	35.010	665,190	406,125		12,582		53,580		53,580		L	02/27/2009
464287-46-5	ISHARES MSCI EAFE IDX FD			8,000.000	461,840	57.730	461,840	310,322		14,168		(7,920)		(7,920)		L	11/19/2008
58933Y-10-5	MERCK & CO INC			30,000.000	1,766,100	58.870	1,766,100	1,060,344	14,100	55,200		181,500		181,500		L	11/23/2010
594918-10-4	MICROSOFT CORP			1,000.000	62,140	62.140	62,140	25,195		1,470		6,660		6,660		L	06/24/2010
713448-10-8	PEPSICO INC			24,000.000	2,511,120	104.630	2,511,120	1,093,790	25,585	69,840		113,040		113,040		L	06/26/2013
74005P-10-4	PRAXAIR INC			2,000.000	234,380	117.190	234,380	208,560		6,000		29,580		29,580		L	06/28/2012
74144T-10-8	PRICE T ROWE GROUP INC			18,600.000	1,399,836	75.260	1,399,836	652,643		40,176		114,257		114,257		L	02/11/2016
747525-10-3	QUALCOMM INC			37,100.000	2,418,920	65.200	2,418,920	2,359,423		76,797		564,477		564,477		L	10/19/2012
78463X-87-1	SPDR INDEX SHS FDS S&P INTL SMALL CAP			14,000.000	406,000	29.000	406,000	234,597		17,082		10,780		10,780		L	01/29/2009
78467Y-10-7	SPDR S&P MIDCAP 400 ETF TR			10,840.000	3,270,753	301.730	3,270,753	844,229	12,626	40,973		516,960		516,960		L	01/29/2010
842587-10-7	SOUTHERN CO			11,500.000	565,685	49.190	565,685	560,132		19,320		5,553		5,553		L	02/11/2016
871829-10-7	SYSCO CORP			50,000.000	2,768,500	55.370	2,768,500	1,571,495		62,000		718,500		718,500		L	03/21/2006
911312-10-6	UNITED PARCEL SERVICE INC CL B			14,000.000	1,604,960	114.640	1,604,960	1,409,887		29,640		195,073		195,073		L	07/29/2016
913017-10-9	UNITED TECHNOLOGIES CORP COM			32,500.000	3,562,650	109.620	3,562,650	2,892,175		85,150		440,375		440,375		L	10/28/2014
92343V-10-4	VERIZON COMMUNICATIONS			22,200.000	1,185,036	53.380	1,185,036	605,299		50,450		158,952		158,952		L	08/24/2010
949746-10-1	WELLS FARGO & CO NEW			42,000.000	2,314,620	55.110	2,314,620	1,520,920		63,630		31,500		31,500		L	06/27/2013
97717W-80-2	WISDOMTREE INTERNATIONAL HIGH DIV FD			20,000.000	762,200	38.110	762,200	793,169		31,566		7,400		7,400		L	09/17/2010
055622-10-4	BP PLC SPS ADR		C	17,000.000	635,460	37.380	635,460	491,864		40,800		143,596		143,596		L	01/13/2016
806857-10-8	SCHLUMBERGER LTD		C	30,000.000	2,518,500	83.950	2,518,500	2,310,388	15,000	56,000		445,802		445,802		L	02/11/2016
G1151C-10-1	ACCENTURE PLC IRELAND PLC SHS		C	18,600.000	2,178,618	117.130	2,178,618	799,413		42,966		234,918		234,918		L	01/15/2010
G29183-10-3	EATON CORP PLC		C	30,000.000	2,012,700	67.090	2,012,700	1,564,800		68,400		451,500		451,500		L	12/04/2012
G5960L-10-3	MEDTRONIC PLC		C	31,500.000	2,243,745	71.230	2,243,745	2,392,583	13,545	51,030		(179,235)		(179,235)		L	01/27/2015
9099999 - Industrial and Miscellaneous (Unaffliated)					70,943,936		70,943,936	45,598,358	130,519	1,790,854		8,395,333	441,382	7,953,951			
9799999 - Total Common Stocks					70,943,936		70,943,936	45,598,358	130,519	1,790,854		8,395,333	441,382	7,953,951			

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ...., the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9899999 - Total Preferred and Common Stocks					70,943,936		70,943,936	45,598,358	130,519	1,790,854		8,395,333	441,382	7,953,951			

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38378G-2Y-3	GNMA 13 8 B		12/19/2016	Wells Fargo		2,559,939	2,539,307.00	4,444
0599999 - Subtotal - Bonds - U.S. Governments						2,559,939	2,539,307.00	4,444
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
93974D-YN-2	WASHINGTON ST SER 2017 A GO		11/07/2016	Stifel Nicolaus		1,796,115	1,500,000.00	24,167
97705M-AZ-8	WISCONSIN ST SER C GO		12/12/2016	FTN Midwest Research		1,379,136	1,200,000.00	7,333
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,175,251	2,700,000.00	31,500
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3128MJ-X7-0	FHLMC 30 YR GOLD PC GRP POOL G08701		04/19/2016	Cantor Fitzgerald		1,894,021	1,845,575.00	3,230
3128MJ-XK-1	FHLMC 30 YR GOLD PC GRP POOL G08681		03/23/2016	KeyBanc Capital Mkts		889,634	852,855.00	2,322
3128MJ-YB-0	FHLMC 30 YR GOLD PC GRP POOL G08705		05/18/2016	KeyBanc Capital Mkts		4,845,605	4,729,222.00	8,670
3137BR-7J-8	FHLMC CMO SER 4608 JV PAC		10/13/2016	Stifel Nicolaus		1,032,337	988,326.00	1,633
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV		04/15/2016	Hilltop Securities		1,659,838	1,420,000.00	20,981
57584X-YQ-8	MASSACHUSETTS ST HLTH & EDL FAC PREREFUN		10/26/2016	Tax Free Exchange		270,016	250,000.00	5,870
57584X-YZ-8	MASSACHUSETTS ST HLTH & EDL FAC UNREFUND		10/26/2016	Tax Free Exchange		810,049	750,000.00	17,609
67765Q-CA-2	OHIO ST WTR DEV AUTH SER A REV		11/18/2016	KeyBanc Capital Mkts		1,170,000	1,000,000.00	23,889
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A		05/03/2016	Raymond James		1,345,695	1,300,000.00	2,527
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,917,195	13,135,978.00	86,731
Bonds - Industrial and Miscellaneous (Unaffiliated)								
29364W-AX-6	ENTERGY LA LLC		11/09/2016	KeyBanc Capital Mkts		993,590	1,000,000.00	14,911
91159H-HM-5	US BANCORP		08/19/2016	KeyBanc Capital Mkts		1,554,240	1,500,000.00	15,242
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,547,830	2,500,000.00	30,153
8399997 - Subtotal - Bonds - Part 3						22,200,215	20,875,285.00	152,828
8399998 - Summary Item from Part 5 for Bonds						585,608	568,694.00	1,151
8399999 - Subtotal - Bonds						22,785,823	21,443,979.00	153,979
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
037833-10-0	APPLE INC		02/08/2016	Strategas Research Partners	19,000.000	1,804,097		
09247X-10-1	BLACKROCK INC COM		02/08/2016	Strategas Research Partners	1,300.000	382,514		
17275R-10-2	CISCO SYSTEMS INC		08/31/2016	Morgan Stanley Dean Witter	20,000.000	628,270		
369604-10-3	GENERAL ELEC CO		07/29/2016	ISI Equity Research Sales	30,000.000	937,416		
423452-10-1	HELMERICH & PAYNE INC COM		12/29/2016	Strategas Research Partners	14,000.000	963,546		
74144T-10-8	PRICE T ROWE GROUP INC		02/11/2016	Morgan Stanley Dean Witter	7,500.000	492,040		
842587-10-7	SOUTHERN CO		02/11/2016	Morgan Stanley Dean Witter	11,500.000	560,132		
911312-10-6	UNITED PARCEL SERVICE INC CL B		07/29/2016	Various	14,000.000	1,409,887		
055622-10-4	BP PLC SPS ADR	C	01/13/2016	Strategas Research Partners	17,000.000	491,864		
806857-10-8	SCHLUMBERGER LTD	C	02/11/2016	Morgan Stanley Dean Witter	8,000.000	538,198		
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,207,963		
9799997 - Subtotal - Common Stocks - Part 3						8,207,963		
9799999 - Subtotal - Common Stocks						8,207,963		
9899999 - Subtotal - Preferred and Common Stocks						8,207,963		
9999999 - TOTALS						30,993,786		153,979

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36202E-5K-1	GNMA GTD PASS THRU POOL 004450		12/01/2016	Paydown		68,124	68,124.00	72,339	72,091		(3,968)		(3,968)		68,124				1,859	05/20/2039
36202E-J2-6	GNMA GTD PASS THRU POOL 003881		12/01/2016	Paydown		37,868	37,868.00	39,104	38,995		(1,127)		(1,127)		37,868				1,257	07/20/2036
36202E-PP-8	GNMA GTD PASS THRU POOL 004030		12/01/2016	Paydown		24,919	24,919.00	25,831	25,740		(820)		(820)		24,919				825	09/20/2037
36295H-R9-3	GNMA GTD PASS THRU POOL 671112		12/01/2016	Paydown		11,893	11,893.00	12,287	12,274		(381)		(381)		11,893				273	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591		12/01/2016	Paydown		8,727	8,727.00	9,191	9,152		(424)		(424)		8,727				242	01/15/2039
0599999 - Subtotal - Bonds - U.S. Governments						151,531	151,531.00	158,752	158,252		(6,720)		(6,720)		151,531				4,456	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
584002-QX-0	MECKLENBURG CNTY NC REF SER C GO		01/19/2016	KeyBanc Capital Mkts		1,125,117	900,000.00	1,188,189	1,095,839		(1,555)		(1,555)		1,094,284		30,833	30,833	6,694	12/01/2022
602366-PD-2	MILWAUKEE WI CORP PURP SER B4 GO		01/19/2016	KeyBanc Capital Mkts		1,177,300	1,000,000.00	1,124,920	1,072,813		(730)		(730)		1,072,083		105,217	105,217	9,306	05/15/2025
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,302,417	1,900,000.00	2,313,109	2,168,652		(2,285)		(2,285)		2,166,367		136,049	136,049	16,000	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422		12/01/2016	Paydown		16,380	16,380.00	17,450	17,404		(1,025)		(1,025)		16,380				509	12/01/2036
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632		12/01/2016	Paydown		98,039	98,039.00	102,926	102,877		(4,838)		(4,838)		98,039				2,143	03/01/2045
3128MJ-VV-9	FHLMC 30 YR GOLD PC GRP POOL G08627		12/01/2016	Paydown		203,856	203,856.00	213,603	213,531		(9,675)		(9,675)		203,856				4,425	02/01/2045
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642		12/01/2016	Paydown		277,608	277,608.00	294,394	294,256		(16,648)		(16,648)		277,608				6,484	05/01/2045
3128P7-5H-2	FHLMC 30 YR GOLD PC GRP POOL C91748		12/01/2016	Paydown		270,548	270,548.00	279,341	278,910		(8,362)		(8,362)		270,548				5,648	01/01/2034
3132GT-SA-6	FHLMC 30 YR GOLD PC GRP POOL Q08313		12/01/2016	Paydown		148,123	148,123.00	157,473	157,289		(9,166)		(9,166)		148,123				3,422	05/01/2042
3132GU-KK-9	FHLMC 30 YR GOLD PC GRP POOL Q08998		12/01/2016	Paydown		292,608	292,608.00	300,381	300,193		(7,585)		(7,585)		292,608				6,371	06/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104		12/01/2016	Paydown		422,527	422,527.00	445,171	444,670		(22,144)		(22,144)		422,527				10,170	05/01/2044
3133ME-AB-7	FEDERAL HOME LN BKS		02/12/2016	Maturity		1,000,000	1,000,000.00	1,152,690	1,003,149		(3,149)		(3,149)		1,000,000				29,500	02/12/2016
3138EE-RL-5	FNMA PASS THRU POOL AK9490		12/01/2016	Paydown		92,586	92,586.00	97,679	97,599		(5,013)		(5,013)		92,586				2,250	04/01/2042
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC		12/01/2016	Paydown		35,097	35,097.00	35,975	35,873		(775)		(775)		35,097				1,097	06/15/2032
31408G-ZH-3	FNMA PASS THRU POOL 851344		12/01/2016	Paydown		76,225	76,225.00	78,071	77,861		(1,636)		(1,636)		76,225				2,252	02/01/2036
31410B-GT-5	FNMA PASS THRU POOL 884110		12/01/2016	Paydown		2,360	2,360.00	2,463	2,023		336		336		2,360				87	05/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707		12/01/2016	Paydown		35,172	35,172.00	36,974	36,875		(1,703)		(1,703)		35,172				1,262	10/01/2037
31412F-H4-8	FNMA PASS THRU POOL 923751		12/01/2016	Paydown		43,893	43,893.00	45,099	45,064		(1,171)		(1,171)		43,893				1,178	04/01/2037
31412M-A9-9	FNMA PASS THRU POOL 928932		12/01/2016	Paydown		4,860	4,860.00	5,007	5,002		(142)		(142)		4,860				172	11/01/2037
31418A-VV-7	FNMA PASS THRU POOL MA1527		12/01/2016	Paydown		120,490	120,490.00	121,299	121,245		(755)		(755)		120,490				2,191	08/01/2033
57429R-BS-1	MARYLAND ST TRANSN GRANT & REV ANTICPTN		01/19/2016	KeyBanc Capital Mkts		2,280,560	2,020,000.00	2,495,306	2,244,079		(4,013)		(4,013)		2,240,065		40,495	40,495	41,536	03/01/2019
57586E-DC-2	MASSACHUSETTS ST HLTH & EDL FAC REV HARV		10/26/2016	Tax Free Exchange		1,080,065	1,000,000.00	1,242,230	1,111,438		(31,373)		(31,373)		1,080,065				49,729	11/15/2023
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,500,997	6,160,372.00	7,123,532	6,589,338		(128,837)		(128,837)		6,460,502		40,495	40,495	170,426	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
713448-BJ-6	PEPSICO INC SR NT		11/07/2016	Redemption 112.8420		1,692,630	1,500,000.00	1,898,655	1,648,734		(42,740)		(42,740)		1,605,994		86,636	86,636	120,475	11/01/2018
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,692,630	1,500,000.00	1,898,655	1,648,734		(42,740)		(42,740)		1,605,994		86,636	86,636	120,475	
8399997 - Subtotal - Bonds - Part 4						10,647,575	9,711,903.00	11,494,048	10,564,976		(180,582)		(180,582)		10,384,394		263,180	263,180	311,357	
8399998 - Summary Item from Part 5 for Bonds						568,694	568,694.00	585,608			(16,915)		(16,915)		568,694				7,749	
8399999 - Subtotal - Bonds						11,216,269	10,280,597.00	12,079,656	10,564,976		(197,497)		(197,497)		10,953,088		263,180	263,180	319,106	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00206R-10-2	AT&T INC		12/14/2016	DONATION	33,000.000	1,356,300		1,413,060	1,135,530	277,530			277,530		1,413,060		(56,760)	(56,760)	63,360	
038222-10-5	APPLIED MATLS INC		12/09/2016	Strategas Research Partners	35,000.000	1,124,386		686,103	653,450	32,653			32,653		686,103		438,284	438,284	14,000	
291011-10-4	EMERSON ELECTRIC CO		04/22/2016	KeyBanc Capital Mkts	1,600.000	89,098		82,764	76,528	6,236			6,236		82,764		6,334	6,334	760	
56585A-10-2	MARATHON PETE CORP		04/22/2016	Cowen & Company LLC	25,300.000	1,047,760		372,153	1,311,552	(939,399)			(939,399)		372,153		675,607	675,607	8,096	
577081-10-2	MATTEL INC		04/22/2016	Cowen & Company LLC	48,300.000	1,519,682		1,017,198	1,312,311	(295,113)			(295,113)		1,017,198		502,484	502,484	18,354	
713448-10-8	PEPSICO INC		12/09/2016	Strategas Research Partners	10,000.000	1,027,271		812,489	999,200	(186,711)			(186,711)		812,489		214,782	214,782	29,100	
97717X-70-1	WISDOMTREE EUROPE HEDGED EQUITY FD		07/07/2016	Wells Fargo	10,000.000	487,928		660,547	538,100	122,447			122,447		660,547		(172,619)	(172,619)	11,934	
G1151C-10-1	ACCENTURE PLC IRELAND PLC SHS	C	04/22/2016	KeyBanc Capital Mkts	5,000.000	571,649		483,348	522,500	(39,152)			(39,152)		483,348		88,301	88,301	5,500	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						7,224,074		5,527,662	6,549,171	(1,021,509)			(1,021,509)		5,527,662		1,696,412	1,696,412	151,104	
9799997 - Subtotal - Common Stocks - Part 4						7,224,074		5,527,662	6,549,171	(1,021,509)			(1,021,509)		5,527,662		1,696,412	1,696,412	151,104	
9799999 - Subtotal - Common Stocks						7,224,074		5,527,662	6,549,171	(1,021,509)			(1,021,509)		5,527,662		1,696,412	1,696,412	151,104	
9899999 - Subtotal - Preferred and Common Stocks						7,224,074		5,527,662	6,549,171	(1,021,509)			(1,021,509)		5,527,662		1,696,412	1,696,412	151,104	
9999999 - TOTALS						18,440,343		17,607,318	17,114,147	(1,021,509)	(197,497)		(1,219,006)		16,480,750		1,959,592	1,959,592	470,210	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128MJ-X7-0	FHLMC 30 YR GOLD PC GRP POOL G08701		04/19/2016	Cantor Fitzgerald	12/01/2016	Paydown	154,425.000	158,479	154,425	154,425		(4,054)		(4,054)					2,179	270
3128MJ-XK-1	FHLMC 30 YR GOLD PC GRP POOL G08681		03/23/2016	KeyBanc Capital Mkts	12/01/2016	Paydown	137,637.000	143,572	137,637	137,637		(5,936)		(5,936)					2,288	375
3128MJ-YB-0	FHLMC 30 YR GOLD PC GRP POOL G08705		05/18/2016	KeyBanc Capital Mkts	12/01/2016	Paydown	270,778.000	277,442	270,778	270,778		(6,664)		(6,664)					3,256	496
3137BR-7J-8	FHLMC CMO SER 4608 JV PAC		10/13/2016	Stifel Nicolaus	12/01/2016	Paydown	5,854.000	6,115	5,854	5,854		(261)		(261)					26	10
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							568,694.000	585,608	568,694	568,694		(16,915)		(16,915)					7,749	1,151
8399998 - Subtotal - Bonds								585,608	568,694	568,694		(16,915)		(16,915)					7,749	1,151
9999999 - TOTALS								585,608	568,694	568,694		(16,915)		(16,915)					7,749	1,151

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares

NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds - as Identified by SVO																				
31846V-41-9	FIRST AMER TREAS OBLIG CL			12/30/2016	Direct		1						1			0.110	0.110		2	
61747C-58-2	MORGAN STANLEY INSTL LIQUIDITY TREAS			12/30/2016	Direct		394,103						394,103			0.220	0.220		2,520	
94975H-29-6	WELLS FARGO ADV TR PL MM INS			12/30/2016	Direct		3,063						3,063			0.200	0.200		1	
8899999 - Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO							397,167						397,167						2,523	
9199999 - TOTAL Short-Term Investments							397,167						397,167						2,523	

Page E18
Schedule DB, Part A, Section 1
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E19
Schedule DB, Part A, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E20
Schedule DB, Part B, Section 1
NONE

Broker Name
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E21
Schedule DB, Part B, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E22
Schedule DB, Part D, Section 1
NONE

Page E23
Schedule DB, Part D, Section 2, Collateral Pledged By
NONE

Schedule DB, Part D, Section 2, Collateral Pledged To
NONE

Page E24
Schedule DL, Part 1, Securities Lending Collateral Assets
NONE

Page E25
Schedule DL, Part 2, Securities Lending Collateral Assets
NONE

Page E26
Schedule E , Part 1 , Cash
NONE

Page E27
Schedule E , Part 2 , Cash Equivalents
NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B	Multiple Purposes			113,485	125,008
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE	B	Multiple Purposes			117,221	127,551
9. District of Columbia	DC	B	Workers Comp			680,912	750,048
10. Florida	FL						
11. Georgia	GA	B	Workers Comp			115,330	134,203
12. Hawaii	HI						
13. Idaho	ID	B	Workers Comp			283,713	312,520
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT	B	Workers Comp			28,817	32,327
28. Nebraska	NE						
29. Nevada	NV	B	Multiple Purposes			345,805	387,927
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B	Multiple Purposes			680,912	750,048
33. New York	NY						
34. North Carolina	NC	B	Multiple Purposes			340,456	375,024
35. North Dakota	ND						
36. Ohio	OH	B	Multiple Purposes	2,222,586	2,774,076		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	Multiple Purposes			283,713	312,520
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX	2,222,586	2,774,076	2,990,365	3,307,176
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899. Total (Lines 5801 - 5803 + 5898)		XXX	XXX				

Property and Casualty
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