PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

CRESTBROOK INSURANCE COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period) NAIC Company Code..... 18961 Employer's ID Number..... 68-0066866

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... July 9, 1985 Commenced Business..... June 5, 1985

Statutory Home Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	8877 N. GAINEY CENTER DRIVE..... SCOTTSDALE ..... AZ ..... US..... 85258-2108 480-365-4000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ... OH .. US .. 43215-2220 614-249-1545 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	WWW.NATIONWIDE.COM
Statutory Statement Contact	CHERYL M. DENNIS *(Name)* 614-249-1545 *(Area Code) (Telephone Number) (Extension)* FINRPT@NATIONWIDE.COM *(E-Mail Address)* 866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. JAMES MICHAEL PEDERSEN	PRESIDENT	2. ROBERT WILLIAM HORNER III	VP & SECRETARY
3. KENNETH ARI LEVINE	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SR VP-HEAD OF TAXATION	MICHAEL ALOYSIUS BOYD	SR VP-ENTERPRISE BRAND MRKT
MARTHA LOVETTE FRYE	SR REG VP-SOUTHEAST EXCL DIST	THOMAS WAYNE JURGENS	SR VP- BRKG-EXCESS & SURPLUS
DAVID NEIL NELSON	SR VP-CONTRC & PRG UNDRW		

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN	THOMAS EDWARD CLARK	THOMAS WAYNE JURGENS	MICHAEL PATRICK LEACH
DAVID NEIL NELSON	JAMES MICHAEL PEDERSEN		

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
JAMES MICHAEL PEDERSEN	ROBERT WILLIAM HORNER III	KENNETH ARI LEVINE
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	VP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 3RD day of February 2017

Christine OBrien

a. Is this an original filing? Yes [X] No [ ]

b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO

CHRISTINE O'BRIEN
Notary Public, State of Ohio
My Commission Expires 12-22-2020

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	24,401,908	29.1	24,401,908		24,401,908	29.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,017,610	1.2	1,017,610		1,017,610	1.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	5,132,386	6.1	5,132,386		5,132,386	6.1
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	9,264,435	11.1	9,264,435		9,264,435	11.1
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	143,876	0.2	143,876		143,876	0.2
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	7,130,294	8.5	7,130,294		7,130,294	8.5
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	28,686,244	34.2	28,686,244		28,686,244	34.2
2.2 Unaffiliated non-U.S. securities (including Canada)	3,999,680	4.8	3,999,680		3,999,680	4.8
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	3,986,281	4.8	3,986,281		3,986,281	4.8
11. Other invested assets		0.0			0	0.0
12. Total invested assets	83,762,714	100.0	83,762,714	0	83,762,714	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		82,628,835
2.	Cost of bonds and stocks acquired, Part 3, Column 7		14,131,189
3.	Accrual of discount		132,191
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	301,540	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	(31,496)	270,044
5.	Total gain (loss) on disposals, Part 4, Column 19		1,196,553
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		18,117,867
7.	Deduct amortization of premium		464,510
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		79,776,435
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		79,776,435

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	24,401,908	27,880,087	23,190,346	21,000,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	24,401,908	27,880,087	23,190,346	21,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,017,610	1,073,220	1,114,820	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	14,540,698	14,998,855	14,986,266	14,211,952
Industrial and Miscellaneous, SVO Identified	8. United States	35,816,537	35,829,320	36,249,469	35,199,000
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries	3,999,680	3,805,644	3,999,655	4,000,000
	11. Totals	39,816,217	39,634,964	40,249,124	39,199,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	79,776,433	83,587,126	79,540,556	75,410,952
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	79,776,433	83,587,126	79,540,556	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1			5,701,488	6,090,123	12,610,297	XXX	24,401,908	30.6	29,688,300	35.9	24,401,908	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	0	5,701,488	6,090,123	12,610,297	XXX	24,401,908	30.6	29,688,300	35.9	24,401,908	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		1,017,610				XXX	1,017,610	1.3	1,027,118	1.2	1,017,610	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	1,017,610	0	0	0	XXX	1,017,610	1.3	1,027,118	1.2	1,017,610	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0	7,845,603	9.5		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	7,845,603	9.5	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	1,489,789	9,082,315	2,462,778	1,274,781	231,036	XXX	14,540,699	18.2	16,683,037	20.2	14,540,699	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	1,489,789	9,082,315	2,462,778	1,274,781	231,036	XXX	14,540,699	18.2	16,683,037	20.2	14,540,699	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1		8,210,144	9,249,010			XXX	17,459,154	21.9	8,474,518	10.3	16,448,002	1,011,152
6.2 NAIC 2	3,002,581	6,245,648	10,334,831			XXX	19,583,060	24.5	15,667,508	19.0	16,583,380	2,999,680
6.3 NAIC 3						XXX	0	0.0	462,500	0.6		
6.4 NAIC 4			2,774,003			XXX	2,774,003	3.5	2,780,251	3.4	2,774,003	
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	3,002,581	14,455,792	22,357,844	0	0	XXX	39,816,217	49.9	27,384,777	33.1	35,805,385	4,010,832
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 1,489,789	18,310,069	17,413,276	7,364,904	12,841,333	0	57,419,371	72.0	XXX	XXX	56,408,219	1,011,152
10.2 NAIC 2	(d) 3,002,581	6,245,648	10,334,831	0	0	0	19,583,060	24.5	XXX	XXX	16,583,380	2,999,680
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	2,774,003	0	0	0	2,774,003	3.5	XXX	XXX	2,774,003	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	4,492,370	24,555,717	30,522,110	7,364,904	12,841,333	0	(b) 79,776,434	100.0	XXX	XXX	75,765,602	4,010,832
10.8 Line 10.7 as a % of Col. 7	5.6	30.8	38.3	9.2	16.1	0.0	100.0	XXX	XXX	XXX	95.0	5.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	8,122,483	14,922,878	12,987,350	14,701,278	12,984,587	XXX	XXX	XXX	63,718,576	77.1	61,590,761	2,127,815
11.2 NAIC 2		6,110,576	9,556,932			XXX	XXX	XXX	15,667,508	19.0	15,667,508	
11.3 NAIC 3			462,500			XXX	XXX	XXX	462,500	0.6	462,500	
11.4 NAIC 4			2,780,251			XXX	XXX	XXX	2,780,251	3.4	2,780,251	
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	8,122,483	21,033,454	25,787,033	14,701,278	12,984,587	XXX	XXX	XXX	(b) 82,628,835	100.0	80,501,020	2,127,815
11.8 Line 11.7 as a % of Col. 9	9.8	25.5	31.2	17.8	15.7	XXX	XXX	XXX	100.0	XXX	97.4	2.6
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	1,489,789	17,298,917	17,413,276	7,364,904	12,841,333		56,408,219	70.7	61,590,761	74.5	56,408,219	XXX
12.2 NAIC 2	3,002,581	6,245,648	7,335,151				16,583,380	20.8	15,667,508	19.0	16,583,380	XXX
12.3 NAIC 3							0	0.0	462,500	0.6	0	XXX
12.4 NAIC 4			2,774,003				2,774,003	3.5	2,780,251	3.4	2,774,003	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	4,492,370	23,544,565	27,522,430	7,364,904	12,841,333	0	75,765,602	95.0	80,501,020	97.4	75,765,602	XXX
12.8 Line 12.7 as a % of Col. 7	5.9	31.1	36.3	9.7	16.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	5.6	29.5	34.5	9.2	16.1	0.0	95.0	XXX	XXX	XXX	95.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1		1,011,152					1,011,152	1.3	2,127,815	2.6	XXX	1,011,152
13.2 NAIC 2			2,999,680				2,999,680	3.8	0	0.0	XXX	2,999,680
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	1,011,152	2,999,680	0	0	0	4,010,832	5.0	2,127,815	2.6	XXX	4,010,832
13.8 Line 13.7 as a % of Col. 7	0.0	25.2	74.8	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	1.3	3.8	0.0	0.0	0.0	5.0	XXX	XXX	XXX	XXX	5.0

(a) Includes $.....4,010,832 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations			5,701,488	6,090,123	12,610,297	XXX	24,401,908	30.6	29,688,300	35.9	24,401,908	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	0	5,701,488	6,090,123	12,610,297	XXX	24,401,908	30.6	29,688,300	35.9	24,401,908	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		1,017,610				XXX	1,017,610	1.3	1,027,118	1.2	1,017,610	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	1,017,610	0	0	0	XXX	1,017,610	1.3	1,027,118	1.2	1,017,610	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX	0	0.0	7,845,603	9.5		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	7,845,603	9.5	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		2,111,627				XXX	2,111,627	2.6	2,135,930	2.6	2,111,627	
5.2 Residential Mortgage-Backed Securities	1,489,789	3,949,929	2,462,778	1,274,781	231,036	XXX	9,408,313	11.8	11,507,194	13.9	9,408,313	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities		3,020,759				XXX	3,020,759	3.8	3,039,913	3.7	3,020,759	
5.5 Totals	1,489,789	9,082,315	2,462,778	1,274,781	231,036	XXX	14,540,699	18.2	16,683,037	20.2	14,540,699	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	3,002,581	10,243,392	19,439,950			XXX	32,685,923	41.0	22,285,669	27.0	29,686,243	2,999,680
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities		4,212,401	2,917,893			XXX	7,130,294	8.9	5,099,109	6.2	6,119,142	1,011,152
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	3,002,581	14,455,793	22,357,843	0	0	XXX	39,816,217	49.9	27,384,778	33.1	35,805,385	4,010,832
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	3,002,581	13,372,629	25,141,438	6,090,123	12,610,297	XXX	60,217,068	75.5	XXX	XXX	57,217,388	2,999,680
10.2 Residential Mortgage-Backed Securities	1,489,789	3,949,929	2,462,778	1,274,781	231,036	XXX	9,408,313	11.8	XXX	XXX	9,408,313	0
10.3 Commercial Mortgage-Backed Securities	0	4,212,401	2,917,893	0	0	XXX	7,130,294	8.9	XXX	XXX	6,119,142	1,011,152
10.4 Other Loan-Backed and Structured Securities	0	3,020,759	0	0	0	XXX	3,020,759	3.8	XXX	XXX	3,020,759	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	4,492,370	24,555,718	30,522,109	7,364,904	12,841,333	0	79,776,434	100.0	XXX	XXX	75,765,602	4,010,832
10.7 Line 10.6 as a % of Col. 7	5.6	30.8	38.3	9.2	16.1	0.0	100.0	XXX	XXX	XXX	95.0	5.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations	6,384,530	11,314,860	19,926,789	12,919,341	12,437,100	XXX	XXX	XXX	62,982,620	76.2	61,868,219	1,114,401
11.2 Residential Mortgage-Backed Securities	1,732,614	4,578,728	2,866,428	1,781,937	547,487	XXX	XXX	XXX	11,507,194	13.9	11,507,194	
11.3 Commercial Mortgage-Backed Securities	5,339	2,099,954	2,993,816			XXX	XXX	XXX	5,099,109	6.2	4,085,695	1,013,414
11.4 Other Loan-Backed and Structured Securities		3,039,913				XXX	XXX	XXX	3,039,913	3.7	3,039,913	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	8,122,483	21,033,455	25,787,033	14,701,278	12,984,587	XXX	XXX	XXX	82,628,836	100.0	80,501,021	2,127,815
11.7 Line 11.6 as a % of Col. 9	9.8	25.5	31.2	17.8	15.7	XXX	XXX	XXX	100.0	XXX	97.4	2.6
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	3,002,581	13,372,630	22,141,758	6,090,123	12,610,297	XXX	57,217,389	71.7	61,868,219	74.9	57,217,389	XXX
12.2 Residential Mortgage-Backed Securities	1,489,789	3,949,929	2,462,778	1,274,781	231,036	XXX	9,408,313	11.8	11,507,194	13.9	9,408,313	XXX
12.3 Commercial Mortgage-Backed Securities		3,201,248	2,917,893			XXX	6,119,141	7.7	4,085,695	4.9	6,119,141	XXX
12.4 Other Loan-Backed and Structured Securities		3,020,759				XXX	3,020,759	3.8	3,039,913	3.7	3,020,759	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	4,492,370	23,544,566	27,522,429	7,364,904	12,841,333	0	75,765,602	95.0	80,501,021	97.4	75,765,602	XXX
12.7 Line 12.6 as a % of Col. 7	5.9	31.1	36.3	9.7	16.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	5.6	29.5	34.5	9.2	16.1	0.0	95.0	XXX	XXX	XXX	95.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations			2,999,680			XXX	2,999,680	3.8	1,114,401	1.3	XXX	2,999,680
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities		1,011,152				XXX	1,011,152	1.3	1,013,414	1.2	XXX	1,011,152
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	1,011,152	2,999,680	0	0	0	4,010,832	5.0	2,127,815	2.6	XXX	4,010,832
13.7 Line 13.6 as a % of Col. 7	0.0	25.2	74.8	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	1.3	3.8	0.0	0.0	0.0	5.0	XXX	XXX	XXX	XXX	5.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,755,812			3,755,812	
2. Cost of short-term investments acquired	85,334,752			85,334,752	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	85,109,833			85,109,833	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,980,731	0	0	3,980,731	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	3,980,731	0	0	3,980,731	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EQ 7	U S Treasury Bd	SD			1	6,204,500	125.008	6,250,390	5,000,000	5,701,488		(91,444)			6.250	3.831	FA	118,037	312,500	12/15/2010	08/15/2023
912810 PV 4	U S Treasury 01/15/2028 TIPS				1	5,173,165	128.832	7,085,756	5,500,000	6,090,123	100,369	17,707			1.750	2.163	JJ	51,304	109,647	02/24/2009	01/15/2028
912810 QF 8	U S Treasury 02/15/2040 TIPS				1	11,812,681	138.514	14,543,941	10,500,000	12,610,297	201,171	(27,974)			2.125	1.736	FA	94,256	246,488	06/02/2011	02/15/2040
0199999. U.S. Government - Issuer Obligations						23,190,346	XXX	27,880,087	21,000,000	24,401,908	301,540	(101,711)	0	0	XXX	XXX	XXX	263,597	668,635	XXX	XXX
0599999. Total - U.S. Government						23,190,346	XXX	27,880,087	21,000,000	24,401,908	301,540	(101,711)	0	0	XXX	XXX	XXX	263,597	668,635	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
57582N SH 9	Massachusetts St GO Ref Ser D	SD			1FE	1,114,820	107.322	1,073,220	1,000,000	1,017,610		(9,508)			5.500	4.441	AO	13,750	55,000	10/07/2003	10/01/2018
1199999. U.S. States, Territories & Possessions - Issuer Obligations						1,114,820	XXX	1,073,220	1,000,000	1,017,610	0	(9,508)	0	0	XXX	XXX	XXX	13,750	55,000	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						1,114,820	XXX	1,073,220	1,000,000	1,017,610	0	(9,508)	0	0	XXX	XXX	XXX	13,750	55,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
19679H CV 2	Colorado Wtr ResPwrDevAuth Rev Ref Revol	SD			1FE	1,168,870	113.639	1,136,390	1,000,000	1,050,609		(12,614)			5.500	4.001	MS	18,333	55,000	07/14/2005	09/01/2020
19679H CW 0	Colorado Wtr ResPwrDevAuth Rev Ref Revol	SD			1FE	1,170,350	116.450	1,164,500	1,000,000	1,061,018		(11,689)			5.500	4.050	MS	18,333	55,000	07/14/2005	09/01/2021
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						2,339,220	XXX	2,300,890	2,000,000	2,111,627	0	(24,303)	0	0	XXX	XXX	XXX	36,666	110,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31377R BH 2	FNMA DUS Pool #384440			4	1	684,753	114.599	708,551	618,287	648,233		(3,029)			6.600	5.518	MON	3,401	40,807	03/27/2003	10/25/2026
3138A2 SL 4	FNMA Pool #AH1422			4	1	280,017	105.173	295,217	280,696	280,012					4.000	4.027	MON	936	11,228	07/07/2011	01/25/2041
3138A8 JE 7	FNMA Pool #AH6560			4	1	2,830,245	105.541	2,965,534	2,809,830	2,828,926		(239)			4.000	3.775	MON	9,366	112,393	06/28/2011	02/25/2041
3138YK HF 3	FNMA Pool #AY5629			4	1	1,741,129	99.451	1,718,954	1,728,436	1,740,677		(220)			3.000	2.895	MON	4,321	51,853	05/22/2015	06/25/2045
31393A 2V 8	FNMA REMIC Ser 2003-38 Cl MP			4	1	146,730	108.289	155,395	143,501	143,876		(91)			5.500	5.236	MON	658	7,893	04/01/2003	05/25/2023
31419B CT 0	FNMA Pool #AE0981			4	1	2,463,383	103.120	2,463,632	2,389,097	2,458,917		(794)			3.500	2.817	MON	6,968	83,618	09/23/2011	03/25/2041
31419L 3D 3	FNMA Pool #AE9795			4	1	1,309,839	103.122	1,280,882	1,242,104	1,307,669		(810)			3.500	2.343	MON	3,623	43,474	01/06/2015	11/25/2040
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						9,456,096	XXX	9,588,165	9,211,951	9,408,310	0	(5,183)	0	0	XXX	XXX	XXX	29,273	351,266	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
946363 GG 7	Wayne Twp IN Marion Cnty Rev LBASS Sch B			2	1FE	3,190,950	103.660	3,109,800	3,000,000	3,020,759		(19,154)			5.000	4.311	JJ	69,167	150,000	02/03/2006	07/15/2022
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						3,190,950	XXX	3,109,800	3,000,000	3,020,759	0	(19,154)	0	0	XXX	XXX	XXX	69,167	150,000	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						14,986,266	XXX	14,998,855	14,211,951	14,540,696	0	(48,640)	0	0	XXX	XXX	XXX	135,106	611,266	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R AR 3	AT&T Inc Nt				2FE	1,017,930	107.523	1,075,228	1,000,000	1,004,820		(2,085)			5.800	5.556	FA	21,911	58,000	06/22/2009	02/15/2019
03040W AK 1	American Water Cap Corp Sr Nt				1FE	263,140	105.370	263,424	250,000	260,260		(1,207)			3.850	3.204	MS	3,208	9,625	08/26/2014	03/01/2024
031162 BM 1	Amgen Inc Sr Nt				2FE	1,088,000	104.682	1,046,817	1,000,000	1,051,732		(8,919)			3.875	2.733	MN	4,951	38,750	02/22/2013	11/15/2021
035242 AL 0	Anheuser-Busch Inbev Fin Sr Nt				2FE	996,210	101.773	1,017,732	1,000,000	996,668		458			3.300	3.361	FA	13,750	17,050	01/13/2016	02/01/2023
06051G EX 3	Bank of America Corp Nt				2FE	1,002,790	100.855	1,008,548	1,000,000	1,001,185		(559)			2.600	2.540	JJ	11,989	26,000	01/15/2014	01/15/2019
17275R AR 3	Cisco Systems Inc Sr Nt				1FE	999,290	101.318	1,013,178	1,000,000	999,683		142			2.125	2.140	MS	7,083	21,250	02/24/2014	03/01/2019
197677 AG 2	Columbia/HCA Healthcare Corp Nt				4FE	2,845,550	108.750	2,936,250	2,700,000	2,774,003		(6,248)			7.690	7.248	JD	9,228	207,630	09/24/1997	06/15/2025
29250R AS 5	Enbridge Energy Partners LP Sr Nt				2FE	1,137,090	106.493	1,064,927	1,000,000	1,066,982		(19,687)			5.200	2.990	MS	15,311	52,000	04/11/2013	03/15/2020
341081 FM 4	Florida Pwr & Lt Co Nt				1FE	1,065,600	101.104	1,011,043	1,000,000	1,062,886		(2,715)			3.125	2.339	JD	2,604	15,625	07/21/2016	12/01/2025
465685 AG 0	ITC Holdings Corp Sr Nt				2FE	1,307,575	102.589	1,282,363	1,250,000	1,293,974		(5,684)			4.050	3.441	JJ	25,313	50,625	08/20/2014	07/01/2023
46625H JY 7	JPMorgan Chase & Co Sub Nt				2FE	2,984,250	101.184	3,035,511	3,000,000	2,987,367		1,385			3.875	3.939	MS	35,844	116,250	09/03/2014	09/10/2024
594918 BP 8	Microsoft Corp Sr Nt				1FE	1,997,900	96.991	1,939,824	2,000,000	1,998,061		161			1.550	1.572	FA	12,314		08/01/2016	08/08/2021
655044 AH 8	Noble Energy Inc Sr Nt				2FE	997,566	100.762	1,007,621	1,000,000	998,023		211			3.900	3.929	MN	4,983	39,000	11/14/2014	11/15/2024
713448 CY 2	Pepsico Inc Sr Nt				1FE	1,043,460	103.357	1,033,571	1,000,000	1,039,667		(3,793)			3.500	2.971	JJ	15,944	17,500	01/19/2016	07/17/2025
84756N AB 5	Spectra Energy Partners Sr Nt				2FE	1,085,540	106.667	1,066,671	1,000,000	1,055,870		(10,733)			4.600	3.242	JD	2,044	46,000	05/01/2014	06/15/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
904764 AU 1	Unilever Cap Corp Sr Nt				1FE	2,952,510	91.310	2,739,294	3,000,000	2,954,334		1,824			2.000	2.177	JJ	25,500		07/25/2016.	07/28/2026.
92343V BR 4	Verizon Communications Inc Sr Nt				2FE	1,080,230	110.574	1,105,743	1,000,000	1,059,118		(7,527)			5.150	4.131	MS	15,164	51,500	01/24/2014.	09/15/2023.
92826C AC 6	Visa Inc Sr Nt				1FE	1,015,960	100.560	1,005,603	1,000,000	1,013,970		(1,990)			2.800	2.546	JD	1,322	28,000	01/21/2016.	12/14/2022.
941063 AQ 2	Waste Management Inc Co Gtd Nt				2FE	1,118,780	107.867	1,078,672	1,000,000	1,065,060		(14,519)			4.600	2.928	MS	15,333	46,000	02/19/2013.	03/01/2021.
984121 CF 8	Xerox Corp Sr Nt				2FE	3,055,890	100.301	3,009,039	3,000,000	3,002,581		(12,677)			2.950	2.518	MS	26,058	88,500	08/07/2012.	03/15/2017.
05565Q CR 7	BP Capital Markets PLC Sr Nt		D		1FE	1,000,000	100.606	1,006,059	1,000,000	1,000,000					2.237	2.237	MN	3,169	22,370	02/05/2014.	05/10/2019.
067316 AD 1	Bacardi LTD Sr Nt		D		2FE	2,999,655	93.320	2,799,585	3,000,000	2,999,680		25			2.750	2.751	JJ	38,271		07/28/2016.	07/15/2026.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						33,054,916	XXX	32,546,703	32,200,000	32,685,924	0	(94,137)	0	0	XXX	XXX	XXX	311,294	951,675	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
00183H AE 1	Avenue of Americas CMBS Ser 2015-1177 Cl			4	1FM	1,015,411	99.771	997,714	1,000,000	1,011,152		(2,262)			3.010	2.763	MON	2,508	30,601	01/23/2015.	12/13/2029.
06054M AC 7	Banc of America Comm Mtg Tr CMBS Ser 201			4	1FM	2,059,894	99.908	1,998,166	2,000,000	2,055,427		(4,466)			3.019	2.562	MON	5,032	30,190	05/20/2016.	06/15/2049.
20048E AW 1	Comm Mortgage Trust CMBS Ser 2013-LC6 Cl			4	1FM	1,543,938	100.814	1,511,196	1,499,000	1,520,295		(6,212)			2.478	2.038	MON	3,095	37,145	01/24/2013.	01/10/2046.
46641W AW 7	JPMBB Comm Mtg Secs Tr CMBS Ser 2014-C19			4	1FM	1,544,991	104.432	1,566,476	1,500,000	1,529,049		(6,258)			3.584	3.116	MON	4,480	53,762	04/29/2014.	04/15/2047.
61761Q AC 7	Morgan Stanley BAML Tr CMBS Ser 2013-C8			4	1FM	1,029,975	101.471	1,014,710	1,000,000	1,014,370		(4,172)			2.699	2.253	MON	2,249	26,990	02/05/2013.	12/15/2048.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						7,194,209	XXX	7,088,262	6,999,000	7,130,293	0	(23,370)	0	0	XXX	XXX	XXX	17,364	178,688	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						40,249,125	XXX	39,634,965	39,199,000	39,816,217	0	(117,507)	0	0	XXX	XXX	XXX	328,658	1,130,363	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						59,699,302	XXX	63,800,900	56,200,000	60,217,069	301,540	(229,659)	0	0	XXX	XXX	XXX	625,307	1,785,310	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						9,456,096	XXX	9,588,165	9,211,951	9,408,310	0	(5,183)	0	0	XXX	XXX	XXX	29,273	351,266	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						7,194,209	XXX	7,088,262	6,999,000	7,130,293	0	(23,370)	0	0	XXX	XXX	XXX	17,364	178,688	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						3,190,950	XXX	3,109,800	3,000,000	3,020,759	0	(19,154)	0	0	XXX	XXX	XXX	69,167	150,000	XXX	XXX
8399999. Grand Total - Bonds						79,540,557	XXX	83,587,127	75,410,951	79,776,431	301,540	(277,366)	0	0	XXX	XXX	XXX	741,111	2,465,264	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
035242 AL 0	Anheuser-Busch Inbev Fin Sr Nt		01/13/2016	Deutsche Bank Securities		996,210	1,000,000	
06054M AC 7	Banc of America Comm Mtg Tr CMBS Ser 201		05/20/2016	Bank of America BISD Dealer		2,059,894	2,000,000	1,006
341081 FM 4	Florida Pwr & Lt Co Nt		07/21/2016	Morgan Stanley & Co Inc		1,065,600	1,000,000	4,774
594918 BP 8	Microsoft Corp Sr Nt 1.550% 08/08/21		08/01/2016	Bank of America BISD Dealer		1,997,900	2,000,000	
713448 CY 2	Pepsico Inc Sr Nt 3.500% 07/17/25		01/19/2016	Merrill Lynch		1,043,460	1,000,000	486
904764 AU 1	Unilever Cap Corp Sr Nt		07/25/2016	Morgan/JP/Securities - Bonds		2,952,510	3,000,000	
92826C AC 6	Visa Inc Sr Nt 2.800% 12/14/22		01/21/2016	Credit Suisse First Boston		1,015,960	1,000,000	3,267
067316 AD 1	Bacardi LTD Sr Nt 2.750% 07/15/26	D	07/28/2016	Various		2,999,655	3,000,000	4,125
3899999. Total - Bonds - Industrial and Miscellaneous						14,131,189	14,000,000	13,658
8399997. Total - Bonds - Part 3						14,131,189	14,000,000	13,658
8399999. Total - Bonds						14,131,189	14,000,000	13,658
9999999. Total - Bonds, Preferred and Common Stocks						14,131,189	XXX	13,658

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912810 PV 4	U S Treasury 01/15/2028 TIPS	..	09/29/2016.	Nationwide Mutual		6,059,603	4,500,000	4,232,590	4,886,221	(562,358)	10,764		(551,594)		4,334,627		1,724,977	1,724,977	108,395	01/15/2028.
912828 KW 9	U S Treasury Nt 3.250% 05/31/16	..	05/31/2016.	Maturity		600,000	600,000	600,000	600,000				0		600,000			0	9,750	05/31/2016.
0599999.	Total - Bonds - U.S. Government					6,659,603	5,100,000	4,832,590	5,486,221	(562,358)	10,764	0	(551,594)	0	4,934,627	0	1,724,977	1,724,977	118,145	XXX
Bonds - U.S. Political Subdivisions of States																				
253363 RK 3	Dickinson TX Indpt Sch Dist GO	..	02/15/2016.	Call 100.0000		2,830,000	2,830,000	2,983,046	2,832,315		(2,315)		(2,315)		2,830,000			0	70,750	02/15/2023.
667825 RJ 4	Northwest TX Indpt Sch Dist GO Sch Bldg	..	02/18/2016.	Call 100.0000		2,950,000	2,950,000	3,096,232	2,952,214		(2,214)		(2,214)		2,950,000			0	73,750	02/15/2025.
97942N DM 5	Woodhaven Brownstown MI GO Sch Dist Ref	..	05/01/2016.	Call 100.0000		2,160,000	2,160,000	2,001,348	2,061,073		98,927		98,927		2,160,000			0	43,200	05/01/2026.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					7,940,000	7,940,000	8,080,626	7,845,602	0	94,398	0	94,398	0	7,940,000	0	0	0	187,700	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31377R BH 2	FNMA DUS Pool #384440 6.600% 10/25/26	..	12/01/2016.	Paydown		40,773	40,773	45,156	42,948		(2,175)		(2,175)		40,773			0	1,474	10/25/2026.
3138A2 SL 4	FNMA Pool #AH1422 4.000% 01/25/41	..	12/01/2016.	Paydown		119,191	119,191	118,902	118,900		290		290		119,191			0	2,896	01/25/2041.
3138A8 JE 7	FNMA Pool #AH6560 4.000% 02/25/41	..	12/01/2016.	Paydown		643,345	643,345	648,020	647,772		(4,427)		(4,427)		643,345			0	11,631	02/25/2041.
3138YK HF 3	FNMA Pool #AY5629 3.000% 06/25/45	..	12/01/2016.	Paydown		221,541	221,541	223,168	223,138		(1,597)		(1,597)		221,541			0	4,283	06/25/2045.
31393A 2V 8	FNMA REMIC Ser 2003-38 Cl MP	..	12/01/2016.	Paydown		43,700	43,700	44,683	43,842		(142)		(142)		43,700			0	1,261	05/25/2023.
31419B CT 0	FNMA Pool #AE0981 3.500% 03/25/41	..	12/01/2016.	Paydown		607,048	607,048	625,924	624,991		(17,943)		(17,943)		607,048			0	12,927	03/25/2041.
31419L 3D 3	FNMA Pool #AE9795 3.500% 11/25/40	..	12/01/2016.	Paydown		372,216	372,216	392,514	392,106		(19,890)		(19,890)		372,216			0	7,590	11/25/2040.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,047,814	2,047,814	2,098,367	2,093,697	0	(45,884)	0	(45,884)	0	2,047,814	0	0	0	42,062	XXX
Bonds - Industrial and Miscellaneous																				
19075Q AB 8	Cobank ACB Sub Nt 7.875% 04/16/18	..	04/15/2016.	Call 100.0000		1,000,000	1,000,000	1,206,180	1,114,401		(114,401)		(114,401)		1,000,000			0	39,375	04/16/2018.
820922 AV 4	Shearson Lehman CMO Inc CMBS Mtg Bkd Ser...	..	06/01/2016.	Paydown		5,450	5,450	4,973	5,339		111		111		5,450			0	63	05/01/2017.
878742 AY 1	Teck Cominco Ltd Sr Nt	..	01/26/2016.	Goldman Sachs & Company		465,000	1,000,000	990,770	462,500	530,862	62		530,924		993,424		(528,424)	(528,424)	18,542	02/01/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,470,450	2,005,450	2,201,923	1,582,240	530,862	(114,228)	0	416,634	0	1,998,874	0	(528,424)	(528,424)	57,980	XXX
8399997.	Total - Bonds - Part 4					18,117,867	17,093,264	17,213,506	17,007,760	(31,496)	(54,950)	0	(86,446)	0	16,921,315	0	1,196,553	1,196,553	405,887	XXX
8399999.	Total - Bonds					18,117,867	17,093,264	17,213,506	17,007,760	(31,496)	(54,950)	0	(86,446)	0	16,921,315	0	1,196,553	1,196,553	405,887	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					18,117,867	XXX	17,213,506	17,007,760	(31,496)	(54,950)	0	(86,446)	0	16,921,315	0	1,196,553	1,196,553	405,887	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																				
	Nationwide Cash Mgmt Partn			12/30/2016	Various	12/30/2017	3,980,732					3,980,732	3,980,732			0.420	0.147	MON	200	
9099999. Total - Other Short-Term Invested Assets							3,980,732	0	0	0	0	XXX	3,980,732	0	0	XXX	XXX	XXX	200	0
9199999. Total - Short-Term Investments							3,980,732	0	0	0	0	XXX	3,980,732	0	0	XXX	XXX	XXX	200	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank Of New York Mellon	NEW YORK, NY					5,550	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	5,550	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	5,550	XXX
0599999. Total Cash		XXX	XXX	0	0	5,550	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,667	4. April	5,762	7. July	4,281	10. October	252,959
2. February	186,949	5. May	253,648	8. August	161,324	11. November	5,129
3. March	5,200	6. June	5,137	9. September	235,339	12. December	5,550

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Multiple			193,851	212,513
5. California CA	B	Workers compensation			119,731	131,258
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	Workers compensation			125,433	137,509
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Multiple			99,808	107,957
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Multiple			171,045	187,512
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	Multiple			410,507	450,028
30. New Hampshire NH	B	For protection of state's ph's			541,119	593,895
31. New Jersey NJ						
32. New Mexico NM	B	For protection of state's ph's			334,221	366,818
33. New York NY						
34. North Carolina NC	B	For protection of state's ph's			353,492	387,524
35. North Dakota ND						
36. Ohio OH	B	For protection of all ph's	2,683,212	2,891,493		
37. Oklahoma OK						
38. Oregon OR	B	Multiple			421,910	462,529
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	For protection of state's ph's			239,463	262,516
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,683,212	2,891,493	3,010,580	3,300,059

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK