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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Old Guard Insurance Company

NAIC Group Code 0228 (Current Period), 0228 (Prior Period) NAIC Company Code 17558 Employer's ID Number 23-0929640

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized December 9, 1896 Commenced Business December 9, 1896

Statutory Home Office One Park Circle, Westfield Center, Ohio, US 44251
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio, US 44251-5001 330-887-0101
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 5001, Westfield Center, Ohio, US 44251-5001
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)
330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Jeffrey Scott Gillentine 330-887-0101
(Name) (Area Code) (Telephone Number) (Extension)
FinancialReporting@westfieldgrp.com 330-887-7626
(E-Mail Address) (Fax Number)

OFFICERS

Edward James Largent, III# (Westfield Group President, CEO & Board Chairman)
Joseph Christian Kohmann (Group Finance Leader & Treasurer)
Frank Anthony Carrino (Group Legal Leader & Secretary)

OTHER

Dennis Paul Baus (National Surety Leader)
Bambi Ann Beshire (Group Finance & Accounting Leader)
Robert William Bowers (National Claims Leader)
Robyn Renee Hahn (Group Marketing & Communications Leader)
Terry Lee McClaskey, Jr# (Personal Lines Division Leader)
James Robert Merz (Group Actuarial & Analytics Leader)
Kristine Lynn Neate (National Underwriting Office Leader)
Martha Haskins Oakes (National Middle Market Leader)
Christopher Michael Paterakis (Group HR Leader)
Michael Joseph Prandi (Insurance Operations Leader)
Elizabeth Margaret Riczko (Group Underwriting & Product Leader)
Stuart Wayne Rosenberg (Group Administration Leader)
Peter Robert Schwanke (Group Risk Management Leader)
Stephen John Tien (Group IT Leader)
Craig David Welsh (Group Distribution Leader)
George Krieg Wiswesser (Group Investment Leader)

DIRECTORS OR TRUSTEES

Cheryl Lila Carlisle
Fariborz Ghadar
Gary Dean Hallman
Susan Jane Insley
John Patrick Lanigan, Jr#
Edward James Largent, III
Craig David Pfeiffer#
Billie Kay Rawot#
John Lewis Watson
Thomas Eldon Workman

State of Ohio
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent, III# Westfield Group President, CEO & Board Chairman	Joseph Christian Kohmann Group Finance Leader & Treasurer	Frank Anthony Carrino Group Legal Leader & Secretary

Subscribed and sworn to before me this
15th day of February, 2017

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3+4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	26,901,244	6.901	26,901,244	0	26,901,244	6.901
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,928	0.000	1,928	0	1,928	0.000
1.22 Issued by U.S. government sponsored agencies	40,739,796	10.451	40,739,796	0	40,739,796	10.451
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	20,541,002	5.270	20,541,002	0	20,541,002	5.270
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	20,196,309	5.181	20,196,309	0	20,196,309	5.181
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	17,594,258	4.514	17,594,258	0	17,594,258	4.514
1.43 Revenue and assessment obligations	39,814,705	10.214	39,814,705	0	39,814,705	10.214
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,311,248	0.336	1,311,248	0	1,311,248	0.336
1.512 Issued or guaranteed by FNMA and FHLMC	22,139,862	5.680	22,139,862	0	22,139,862	5.680
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,840,587	1.755	6,840,587	0	6,840,587	1.755
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	0	0.000	0	0	0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	59,695,130	15.314	59,695,130	0	59,695,130	15.314
2.2 Unaffiliated non-U.S. securities (including Canada)	834,728	0.214	834,728	0	834,728	0.214
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	130,283,320	33.423	130,283,320	0	130,283,320	33.423
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	355,411	0.091	355,411	0	355,411	0.091
11. Other invested assets	2,552,622	0.655	2,552,622	0	2,552,622	0.655
12. Total invested assets	389,802,150	100.000	389,802,150	0	389,802,150	100.000

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Schedule A , Verification Between Years

NONE

Schedule B , Verification Between Years

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,634,558
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	702,619	
	5.2 Totals, Part 3, Column 9	0	702,619
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	784,555	
	10.2 Totals, Part 3, Column 11	0	784,555
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		2,552,622
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		2,552,622

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		352,353,202
2.	Cost of bonds and stocks acquired, Part 3, Column 7		49,653,517
3.	Accrual of discount		1,985
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	15,473,269	
	4.4 Part 4, Column 11	(2,867,130)	12,606,139
5.	Total gain (loss) on disposals, Part 4, Column 19		3,762,946
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		26,612,346
7.	Deduct amortization of premium		4,168,009
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	674,965	
	9.4 Part 4, Column 13	28,352	703,317
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		386,894,117
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		386,894,117

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	32,793,731	35,967,868	34,854,331	29,709,640
	2. Canada	10,441,000	10,909,420	11,212,528	8,650,000
	3. Other Countries	10,100,002	10,937,330	10,802,420	9,000,000
	4. Totals	53,334,733	57,814,618	56,869,279	47,359,640
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	20,196,309	20,149,065	21,525,940	17,980,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	17,594,258	17,583,305	19,500,009	16,075,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	104,955,639	110,680,982	110,337,850	94,878,647
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	59,695,130	64,635,351	64,502,186	55,161,000
	9. Canada	0	0	0	0
	10. Other Countries	834,728	866,403	879,201	675,000
	11. Totals	60,529,858	65,501,754	65,381,387	55,836,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	256,610,797	271,729,724	273,614,465	232,129,287
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	117,771,100	117,771,100	80,838,572	
	21. Canada	0	0	0	
	22. Other Countries	12,512,220	12,512,220	11,088,078	
	23. Totals	130,283,320	130,283,320	91,926,650	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	130,283,320	130,283,320	91,926,650	
	26. Total Stocks	130,283,320	130,283,320	91,926,650	
	27. Total Bonds and Stocks	386,894,117	402,013,044	365,541,115	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	822,600	2,262,071	24,933,510	4,962,435	168,526	XXX	33,149,142	12.9	29,879,555	12.1	33,149,142	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	822,600	2,262,071	24,933,510	4,962,435	168,526	XXX	33,149,142	12.9	29,879,555	12.1	33,149,142	0
2. All Other Governments												
2.1 NAIC 1	0	0	20,541,002	0	0	XXX	20,541,002	8.0	20,862,931	8.5	20,541,002	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	20,541,002	0	0	XXX	20,541,002	8.0	20,862,931	8.5	20,541,002	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	12,224,884	5,187,579	2,783,847	0	XXX	20,196,310	7.9	14,225,826	5.8	20,196,310	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	12,224,884	5,187,579	2,783,847	0	XXX	20,196,310	7.9	14,225,826	5.8	20,196,310	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	13,724,050	3,870,207	0	0	XXX	17,594,257	6.8	18,102,478	7.3	17,594,257	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	13,724,050	3,870,207	0	0	XXX	17,594,257	6.8	18,102,478	7.3	17,594,257	0
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	6,509,561	51,982,307	19,866,240	26,196,354	401,177	XXX	104,955,639	40.8	103,462,361	42.0	104,955,639	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	6,509,561	51,982,307	19,866,240	26,196,354	401,177	XXX	104,955,639	40.8	103,462,361	42.0	104,955,639	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,022,403	22,908,401	22,274,977	4,476,053	0	XXX	50,681,834	19.7	50,031,374	20.3	49,631,256	1,050,578
6.2 NAIC 2	1,264,217	0	260,896	8,322,911	0	XXX	9,848,024	3.8	9,933,967	4.0	9,848,024	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	2,286,620	22,908,401	22,535,873	12,798,964	0	XXX	60,529,858	23.6	59,965,341	24.3	59,479,280	1,050,578
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 8,354,564	103,101,713	96,673,515	38,418,689	569,703	0	247,118,184	96.2	XXX	XXX	246,067,606	1,050,578
10.2 NAIC 2	(d) 1,264,217	0	260,896	8,322,911	0	0	9,848,024	3.8	XXX	XXX	9,848,024	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	9,618,781	103,101,713	96,934,411	46,741,600	569,703	0	(b) 256,966,208	100.0	XXX	XXX	255,915,630	1,050,578
10.8 Line 10.7 as a % of Column 7	3.7	40.1	37.7	18.2	0.2	0.0	100.0	XXX	XXX	XXX	99.6	0.4
11. Total Bonds Prior Year												
11.1 NAIC 1	7,781,313	74,425,038	101,046,644	52,507,913	803,617	XXX	XXX	XXX	236,564,525	96.0	234,430,157	2,134,367
11.2 NAIC 2	0	1,301,887	262,764	8,369,316	0	XXX	XXX	XXX	9,933,967	4.0	9,933,967	0
11.3 NAIC 3	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	7,781,313	75,726,925	101,309,408	60,877,229	803,617	XXX	XXX	XXX	(b) 246,498,492	100.0	244,364,124	2,134,367
11.8 Line 11.7 as a % of Column 9	3.2	30.7	41.1	24.7	0.3	XXX	XXX	XXX	100.0	XXX	99.1	0.9
12. Total Publicly Traded Bonds												
12.1 NAIC 1	8,354,563	102,051,135	96,673,515	38,418,689	569,703	0	246,067,605	95.8	234,430,157	95.1	246,067,606	XXX
12.2 NAIC 2	1,264,217	0	260,896	8,322,911	0	0	9,848,024	3.8	9,933,967	4.0	9,848,024	XXX
12.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	9,618,780	102,051,135	96,934,411	46,741,600	569,703	0	255,915,629	99.6	244,364,124	99.1	255,915,630	XXX
12.8 Line 12.7 as a % of Column 7	3.8	39.9	37.9	18.3	0.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Column 7, Section 10	3.7	39.7	37.7	18.2	0.2	0.0	99.6	XXX	XXX	XXX	99.6	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	0	1,050,578	0	0	0	0	1,050,578	0.4	2,134,367	0.9	XXX	1,050,578
13.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	0	1,050,578	0	0	0	0	1,050,578	0.4	2,134,367	0.9	XXX	1,050,578
13.8 Line 13.7 as a % of Column 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Column 7, Section 10	0.0	0.4	0.0	0.0	0.0	0.0	0.4	XXX	XXX	XXX	XXX	0.4

(a) Includes $ 1,050,578 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 355,411 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total From Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	357,339	1,003,582	22,923,277	2,974,385	0	XXX	27,258,583	10.6	28,293,226	11.5	27,258,583	0
1.2 Residential Mortgage-Backed Securities	465,261	1,258,489	2,010,233	1,988,050	168,526	XXX	5,890,559	2.3	1,586,329	0.6	5,890,559	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	822,600	2,262,071	24,933,510	4,962,435	168,526	XXX	33,149,142	12.9	29,879,555	12.1	33,149,142	0
2. All Other Governments												
2.1 Issuer Obligations	0	0	20,541,002	0	0	XXX	20,541,002	8.0	20,862,931	8.5	20,541,002	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	0	20,541,002	0	0	XXX	20,541,002	8.0	20,862,931	8.5	20,541,002	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	0	12,224,884	5,187,579	2,783,847	0	XXX	20,196,310	7.9	14,225,826	5.8	20,196,310	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	12,224,884	5,187,579	2,783,847	0	XXX	20,196,310	7.9	14,225,826	5.8	20,196,310	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	13,724,050	3,870,207	0	0	XXX	17,594,257	6.8	18,102,478	7.3	17,594,257	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	13,724,050	3,870,207	0	0	XXX	17,594,257	6.8	18,102,478	7.3	17,594,257	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	518,776	40,426,785	15,612,409	23,996,530	0	XXX	80,554,500	31.3	77,557,434	31.5	80,554,501	0
5.2 Residential Mortgage-Backed Securities	5,990,785	11,555,522	4,253,831	2,199,824	401,177	XXX	24,401,139	9.5	25,904,928	10.5	24,401,138	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	6,509,561	51,982,307	19,866,240	26,196,354	401,177	XXX	104,955,639	40.8	103,462,362	42.0	104,955,639	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	2,286,620	22,908,401	22,535,873	12,798,964	0	XXX	60,529,858	23.6	59,965,340	24.3	59,479,280	1,050,578
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 Totals	2,286,620	22,908,401	22,535,873	12,798,964	0	XXX	60,529,858	23.6	59,965,340	24.3	59,479,280	1,050,578
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total From Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	3,162,735	90,287,702	90,670,347	42,553,726	0	XXX	226,674,510	88.2	XXX	XXX	225,623,933	1,050,578
10.2 Residential Mortgage-Backed Securities	6,456,046	12,814,011	6,264,064	4,187,874	569,703	XXX	30,291,698	11.8	XXX	XXX	30,291,697	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	9,618,781	103,101,713	96,934,411	46,741,600	569,703	0	256,966,208	100.0	XXX	XXX	255,915,630	1,050,578
10.7 Line 10.6 as a % of Col. 7	3.7	40.1	37.7	18.2	0.2	0.0	100.0	XXX	XXX	XXX	99.6	0.4
11. Total Bonds Prior Year												
11.1 Issuer Obligations	3,093,787	64,350,059	94,867,896	56,695,493	0	XXX	XXX	XXX	219,007,235	88.8	216,872,868	2,134,367
11.2 Residential Mortgage-Backed Securities	4,687,526	11,376,865	6,441,513	4,181,736	803,617	XXX	XXX	XXX	27,491,257	11.2	27,491,256	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	7,781,313	75,726,924	101,309,409	60,877,229	803,617	XXX	XXX	XXX	246,498,492	100.0	244,364,124	2,134,367
11.7 Line 11.6 as a % of Col. 9	3.2	30.7	41.1	24.7	0.3	XXX	XXX	XXX	100	XXX	99.1	0.9
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	3,162,736	89,237,124	90,670,347	42,553,727	0	XXX	225,623,934	87.8	216,872,868	88.0	225,623,933	XXX
12.2 Residential Mortgage-Backed Securities	6,456,045	12,814,012	6,264,063	4,187,873	569,703	XXX	30,291,696	11.8	27,491,256	11.2	30,291,697	XXX
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	9,618,781	102,051,136	96,934,410	46,741,600	569,703	0	255,915,630	99.6	244,364,124	99.1	255,915,630	XXX
12.7 Line 12.6 as a % of Col. 7	3.8	39.9	37.9	18.3	0.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	3.7	39.7	37.7	18.2	0.2	0.0	99.6	XXX	XXX	XXX	99.6	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	0	1,050,578	0	0	0	XXX	1,050,578	0.4	2,134,367	0.9	XXX	1,050,578
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	1,050,578	0	0	0	0	1,050,578	0.4	2,134,367	0.9	XXX	1,050,578
13.7 Line 13.6 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.4	0.0	0.0	0.0	0.0	0.4	XXX	XXX	XXX	XXX	0.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	655,008	655,008	0	0	0
2. Cost of short-term investments acquired	11,203,981	11,203,981	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	11,503,578	11,503,578	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5-6-7+8-9)	355,411	355,411	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value of end of current period (Line 10 minus Line 11)	355,411	355,411	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Page SI11
Schedule DB , Part A , Verification Between Years
NONE

Schedule DB , Part B , Verification Between Years
NONE

Page SI12
Schedule DB , Part C , Section 1
NONE

Page SI13
Schedule DB , Part C , Section 2
NONE

Page SI14
Schedule DB , Verification
NONE

Page SI15
Schedule E Verification Between Years
NONE

Page E01
Schedule A , Pt . 1 , Real Estate Owned
NONE

Page E02
Schedule A , Pt . 2 , Real Estate Acquired
NONE

Page E03
Schedule A , Pt . 3 , Real Estate Sold
NONE

Page E04
Schedule B , Pt . 1 , Mortgage Loans Owned
NONE

Page E05
Schedule B , Pt . 2 , Mortgage Loans Acquired
NONE

Page E06
Schedule B , Pt . 3 , Mortgage Loans Disposed
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
293792-10-7	ENTERPRISE PRODS PARTNERS L P COM UNIT			DE	Jeffries & Co Inc	000000	04/27/2010		722,764	1,081,600	1,081,600	58,400	0	0	0	0	63,600	0	0.000
G54050-10-2	LAZARD LTD SHS A			BMU	KeyBanc Capital Mkts	000000	12/23/2014		1,066,124	1,471,022	1,471,022	644,219	0	784,555	0	0	96,302	0	0.000
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated									1,788,888	2,552,622	2,552,622	702,619	0	784,555	0	0	159,902	0	
4499999 - Subtotal - Unaffiliated									1,788,888	2,552,622	2,552,622	702,619	0	784,555	0	0	159,902	0	
4699999 - TOTALS									1,788,888	2,552,622	2,552,622	702,619	0	784,555	0	0	159,902	0	

Page E08
Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired
NONE

Page E09
Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi- fication	Description	Code	For- eign	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
83162C-HH-9	SMALL BUSINESS ADMIN GTD PASSTHRU 1997 2			4	1FE	1,928	101.017	1,948	1,928	1,928	0	0	0	0	7.150	7.150	MS	46	138	03/04/1997	03/01/2017
912810-EM-6	UNITED STATES TREAS BDS				1	6,106,702	127.551	6,377,550	5,000,000	5,601,973	0	(94,385)	0	0	7.250	4.738	FA	136,923	362,500	12/30/2013	08/15/2022
912810-EQ-7	UNITED STATES TREAS BDS	SD			1	448,437	125.008	437,528	350,000	404,616	0	(7,234)	0	0	6.250	3.572	FA	8,263	21,875	09/30/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS				1	8,968,735	125.008	8,750,560	7,000,000	8,092,326	0	(144,679)	0	0	6.250	3.572	FA	165,251	437,500	09/30/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS	SD			1	3,395,209	129.309	3,782,288	2,925,000	3,217,702	0	(25,921)	0	0	6.000	4.623	FA	66,289	175,500	11/30/2009	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS				1	4,817,134	129.309	5,366,324	4,150,000	4,565,286	0	(36,777)	0	0	6.000	4.623	FA	94,052	249,000	11/30/2009	02/15/2026
912810-FB-9	UNITED STATES TREAS BDS	SD			1	249,594	134.203	268,406	200,000	234,004	0	(2,432)	0	0	6.125	4.164	MN	1,590	12,250	09/22/2009	11/15/2027
912810-FB-9	UNITED STATES TREAS BDS				1	2,870,328	134.203	3,086,669	2,300,000	2,691,050	0	(27,967)	0	0	6.125	4.164	MN	18,290	140,875	09/22/2009	11/15/2027
912810-FE-3	UNITED STATES TREAS BDS				1	48,914	129.469	64,735	50,000	49,332	0	40	0	0	5.500	5.658	FA	1,039	2,750	09/24/2001	08/15/2028
912828-M5-6	UNITED STATES TREAS NTS				1	1,044,063	98.719	987,190	1,000,000	1,041,374	0	(2,689)	0	0	2.250	1.744	MN	2,921	11,250	05/16/2016	11/15/2025
912828-RR-3	UNITED STATES TREAS NTS				1	1,004,375	100.277	1,002,770	1,000,000	1,003,582	0	(697)	0	0	2.000	1.922	MN	2,597	20,000	11/13/2015	11/15/2021
0199999 - U.S. Governments - Issuer Obligations						28,955,419		30,125,968	23,976,928	26,903,173	0	(342,741)	0	0				497,261	1,433,638		
U.S. Governments - Residential Mortgage-Backed Securities																					
36202E-3J-6	GNMA GTD PASS THRU POOL 004401			4	1	193,722	114.841	210,563	183,351	192,849	0	(509)	0	0	6.500	5.377	MON	993	11,918	04/15/2009	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450			4	1	111,712	115.697	121,715	105,202	110,949	0	(380)	0	0	6.500	5.596	MON	570	6,838	06/05/2009	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019			4	1	155,708	118.517	177,656	149,899	155,117	0	(120)	0	0	7.000	6.187	MON	874	10,493	10/16/2007	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030			4	1	115,199	119.704	133,034	111,136	114,897	0	103	0	0	7.000	6.031	MON	648	7,780	09/25/2007	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116			4	1	304,848	116.390	340,245	292,332	303,782	0	(397)	0	0	6.500	5.555	MON	1,583	19,002	09/08/2008	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105			4	1	51,640	114.227	57,583	50,411	51,598	0	51	0	0	6.500	5.026	MON	273	3,277	01/24/2007	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142			4	1	299,018	112.494	325,051	288,950	297,284	0	(225)	0	0	7.000	6.538	MON	1,686	20,227	10/23/2006	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112			4	1	35,380	114.644	39,261	34,246	35,318	0	(25)	0	0	6.500	5.318	MON	186	2,226	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591			4	1	49,620	119.390	56,252	47,117	49,456	0	47	0	0	6.500	5.267	MON	255	3,063	03/25/2009	01/15/2039
38378G-2Y-3	GNMA 13 8 B			4	1	1,599,962	100.885	1,601,106	1,587,067	1,599,881	0	(81)	0	0	3.000	2.787	MON	3,968	0	12/19/2016	01/20/2043
38379X-XQ-8	GNMA 16 101 LN			4	1	2,982,103	96.408	2,779,434	2,883,000	2,979,429	0	(2,674)	0	0	3.000	2.662	MON	7,208	28,830	08/17/2016	07/20/2046
0299999 - U.S. Governments - Residential Mortgage-Backed Securities						5,898,912		5,841,900	5,732,711	5,890,560	0	(4,210)	0	0				18,244	113,654		
0599999 - Subtotal - U.S. Governments						34,854,331		35,967,868	29,709,639	32,793,733	0	(346,951)	0	0				515,505	1,547,292		
All Other Governments - Issuer Obligations																					
110709-DL-3	BRITISH COLUMBIA PROV CDA BD		A		1FE	5,656,865	126.470	5,564,680	4,400,000	5,345,735	0	(87,022)	0	0	6.500	3.678	JJ	131,878	286,000	10/17/2013	01/15/2026
748148-PB-3	QUEBEC PROV CDA DEB		A		1FE	3,869,370	126.018	3,780,540	3,000,000	3,494,704	0	(63,630)	0	0	7.500	4.555	JJ	103,750	225,000	04/27/2010	07/15/2023
748148-PD-9	QUEBEC PROV CDA DEB		A		1FE	1,686,293	125.136	1,564,200	1,250,000	1,600,562	0	(44,101)	0	0	7.125	2.752	FA	35,130	89,063	01/07/2015	02/09/2024
458182-BV-3	INTER AMERICAN DEV BANK		D		1FE	2,523,360	130.496	2,609,920	2,000,000	2,335,491	0	(31,838)	0	0	7.000	4.584	JD	6,222	140,000	04/19/2010	06/15/2025
46513E-GV-8	AID ISRAEL GTD NT CL 1 A		C		1FE	8,279,060	118.963	8,327,410	7,000,000	7,764,511	0	(95,338)	0	0	5.500	3.697	JD	28,875	385,000	05/09/2011	12/04/2023
0699999 - All Other Governments - Issuer Obligations						22,014,948		21,846,750	17,650,000	20,541,003	0	(321,929)	0	0				305,855	1,125,063		
1099999 - Subtotal - All Other Governments						22,014,948		21,846,750	17,650,000	20,541,003	0	(321,929)	0	0				305,855	1,125,063		
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-V7-0	CONNECTICUT ST SER C GO			2	1FE	1,198,240	107.891	1,078,910	1,000,000	1,053,787	0	(28,257)	0	0	5.750	2.720	MN	9,583	57,500	07/26/2011	11/01/2023
20772J-AA-0	CONNECTICUT ST TAXABLE QLFD SCH SER B GO				1FE	2,799,587	113.635	2,534,061	2,230,000	2,783,847	0	(15,740)	0	0	5.295	2.944	AO	29,520	59,039	07/19/2016	10/01/2029
246381-GZ-4	DELAWARE ST PREREFUNDED GO			2	1FE	1,618,732	111.456	1,651,778	1,482,000	1,595,144	0	(23,588)	0	0	5.000	2.699	JJ	37,050	37,050	03/22/2016	07/01/2025

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations (continued)																					
246381-HD-2	DELAWARE ST UNREFUNDED GO			2	1FE	292,726	111.312	298,316	268,000	288,461	0	(4,266)	0	0	5.000	2.699	JJ	6,700	6,700	03/22/2016	07/01/2025
373384-WR-3	GEORGIA ST REF SER J 1 GO			2	1FE	3,636,510	113.786	3,413,580	3,000,000	3,317,260	0	(65,813)	0	0	5.000	2.501	JJ	75,000	150,000	11/21/2011	07/01/2023
574192-UU-2	MARYLAND ST CAP IMPT ST & LOC FAC 1ST A				1FE	607,365	104.822	524,110	500,000	520,584	0	(17,339)	0	0	5.250	1.670	MS	8,750	26,250	10/21/2011	03/01/2018
574192-W7-1	MARYLAND ST ST & LOCAL FAC 2ND SER B GO				1FE	1,194,750	106.541	1,065,410	1,000,000	1,068,207	0	(41,506)	0	0	5.250	1.000	FA	19,833	52,500	11/26/2013	08/15/2018
649791-DM-9	NEW YORK ST SER A GO			2	1FE	1,827,315	113.440	1,701,600	1,500,000	1,656,853	0	(35,646)	0	0	5.250	2.560	FA	29,750	78,750	12/15/2011	02/15/2025
677521-HP-4	OHIO ST TAXABLE BAB SER E GO				1FE	1,699,560	111.561	1,673,415	1,500,000	1,666,538	0	(22,696)	0	0	4.711	2.849	FA	29,444	70,665	07/09/2015	08/01/2023
709141-W2-7	PENNSYLVANIA ST THIRD REF GO				1FE	3,124,025	108.765	2,719,125	2,500,000	2,724,587	0	(87,222)	0	0	5.375	1.690	JJ	67,188	134,375	04/04/2012	07/01/2019
882723-4R-7	TEXAS ST TRAN COMM HIGHWAY SER A GO			2	1FE	3,527,130	116.292	3,488,760	3,000,000	3,521,041	0	(6,089)	0	0	5.000	2.851	AO	24,583	0	11/14/2016	04/01/2033
1199999 - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						21,525,940		20,149,065	17,980,000	20,196,309	0	(348,162)	0	0				337,401	672,829		
1799999 - Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						21,525,940		20,149,065	17,980,000	20,196,309	0	(348,162)	0	0				337,401	672,829		
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
05914F-EE-6	BALTIMORE CNTY MD TAXABLE BAB PUB IMPT S			2	1FE	1,681,110	107.912	1,618,680	1,500,000	1,621,532	0	(40,933)	0	0	5.450	2.470	MN	13,625	81,750	07/09/2015	11/01/2027
235308-QG-1	DALLAS TX INDPT SCH DIST REF SER B GO				1FE	1,877,235	104.867	1,573,005	1,500,000	1,574,601	0	(65,773)	0	0	5.500	1.030	FA	31,167	82,500	04/18/2012	02/15/2018
235308-RA-3	DALLAS TX INDPT SCH DIST TAXABLE REF SER			2	1FE	1,819,485	114.327	1,714,905	1,500,000	1,731,014	0	(52,585)	0	0	6.450	2.494	FA	36,550	96,750	04/15/2015	02/15/2035
414018-3E-9	HARRIS CNTY TX FLOOD CNTL DIST REF SER A				1FE	2,486,160	106.911	2,138,220	2,000,000	2,139,454	0	(78,398)	0	0	5.250	1.210	AO	26,250	105,000	06/20/2012	10/01/2018
442331-QG-2	HOUSTON TEXAS REF PUB IMPT SER A GO			2	1FE	1,194,030	104.966	1,049,660	1,000,000	1,048,812	0	(41,285)	0	0	5.500	1.270	MS	18,333	55,000	05/30/2013	03/01/2025
584002-QZ-5	MECKLENBURG CNTY NC REF SER C GO				1FE	2,716,193	122.588	2,482,407	2,025,000	2,492,945	0	(53,869)	0	0	5.250	2.070	JD	8,859	106,313	09/13/2012	12/01/2024
613340-X7-8	MONTGOMERY CNTY MD CONS PUBLIC IMPT SER				1FE	2,144,839	107.295	1,824,015	1,700,000	1,837,708	0	(74,289)	0	0	5.250	0.790	MN	14,875	89,250	10/16/2012	11/01/2018
741701-X5-0	PRINCE GEORGES CNTY MD CONS PUB IMPT SER			2	1FE	1,409,163	108.645	1,358,063	1,250,000	1,377,262	0	(14,867)	0	0	4.000	2.530	MS	16,667	50,000	10/23/2014	09/01/2028
796237-SJ-5	SAN ANTONIO TX GEN IMPT GO			2	1FE	3,113,864	106.725	2,774,850	2,600,000	2,726,086	0	(77,289)	0	0	5.500	2.360	FA	59,583	143,000	09/20/2011	08/01/2025
796269-VA-3	SAN ANTONIO TX TAXABLE INDEP SCH DIST GO			2	1FE	1,057,930	104.950	1,049,500	1,000,000	1,044,843	0	(8,931)	0	0	4.006	2.960	FA	15,134	40,060	07/07/2015	08/15/2028
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						19,500,009		17,583,305	16,075,000	17,594,257	0	(508,219)	0	0				241,043	849,623		
2499999 - Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						19,500,009		17,583,305	16,075,000	17,594,257	0	(508,219)	0	0				241,043	849,623		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
207758-KK-8	CONNECTICUT ST SPL TAX OBLIG TAXABLE BAB				1FE	688,779	106.755	672,557	630,000	676,148	0	(8,816)	0	0	4.376	2.747	MN	4,595	27,569	07/17/2015	11/01/2021
240523-WG-1	DE KALB CNTY GA WTR & SWR SER A REV			2	1FE	5,946,950	114.524	5,726,200	5,000,000	5,498,859	0	(96,430)	0	0	5.250	2.981	AO	65,625	262,500	01/26/2012	10/01/2027
31331H-2S-5	FEDERAL FARM CR BKS				1	1,278,510	130.382	1,303,820	1,000,000	1,172,326	0	(15,899)	0	0	6.890	4.475	MS	20,861	68,900	04/15/2009	09/12/2025
31331L-JL-3	FEDERAL FARM CR BKS				1	1,193,920	141.275	1,412,750	1,000,000	1,149,966	0	(6,808)	0	0	6.750	5.254	JD	4,688	67,500	05/20/2009	06/06/2031
31331V-Y2-6	FEDERAL FARM CR BKS				1	1,116,000	114.997	1,149,970	1,000,000	1,052,708	0	(10,125)	0	0	5.500	4.232	FA	20,625	55,000	12/03/2009	08/16/2021
3133M5-5N-6	FEDERAL HOME LN BKS				1	2,292,790	107.439	2,148,780	2,000,000	2,063,299	0	(37,921)	0	0	6.025	3.948	FA	49,539	120,500	03/29/2010	08/03/2018
3133MA-RM-3	FEDERAL HOME LN BKS				1	3,706,914	117.597	3,527,910	3,000,000	3,242,425	0	(71,501)	0	0	7.450	4.611	FA	91,883	223,500	07/01/2009	02/03/2020
3133MA-WE-5	FEDERAL HOME LN BKS				1	3,809,307	142.488	4,274,640	3,000,000	3,599,151	0	(31,611)	0	0	7.125	5.027	FA	80,750	213,750	03/04/2009	02/15/2030
3133XF-KF-2	FEDERAL HOME LN BKS				1	4,145,761	115.548	4,101,954	3,550,000	3,838,960	0	(58,917)	0	0	5.625	3.625	JD	11,094	199,688	05/05/2011	06/11/2021
3133XG-6E-9	FEDERAL HOME LN BKS				1	1,717,815	124.337	1,865,055	1,500,000	1,650,605	0	(12,590)	0	0	5.750	4.437	JD	4,552	86,250	01/21/2011	06/12/2026
3134A3-U4-6	FEDERAL HOME LN MTG CORP				1	8,721,280	138.217	9,675,190	7,000,000	8,283,926	0	(71,955)	0	0	6.750	4.803	MS	139,125	472,500	05/12/2010	09/15/2029
31359M-EU-3	FEDERAL NATL MTG ASSN				1	5,736,015	132.551	5,964,795	4,500,000	5,541,820	0	(64,555)	0	0	6.250	3.876	MN	35,938	281,250	11/14/2013	05/15/2029

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
31364A-6J-6	FEDERAL NATL MTG ASSN MTN				1	2,027,340	140.707	2,110,605	1,500,000	1,830,709	0	(32,890)	0	0	8.280	4.921	JJ	58,995	124,200	02/18/2010	01/10/2025
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				1	1,328,250	131.516	1,315,160	1,000,000	1,254,028	0	(25,299)	0	0	7.020	3.527	JD	1,560	70,200	12/16/2013	06/23/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				1	3,979,987	131.038	4,319,012	3,296,000	3,775,169	0	(33,400)	0	0	6.320	4.604	JD	6,365	208,307	08/17/2010	12/20/2027
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV				1FE	1,659,838	111.906	1,589,065	1,420,000	1,646,497	0	(13,341)	0	0	4.880	3.020	JJ	34,648	34,648	04/15/2016	01/01/2027
491552-UY-9	KENTUCKY ST TURNPIKE ECON TAXABLE DEV RO			2	1FE	1,112,530	109.862	1,098,620	1,000,000	1,086,181	0	(17,549)	0	0	5.244	3.174	JJ	26,220	52,440	06/23/2015	07/01/2025
495289-7L-8	KING CNTY WA SWR PREREFUND SER B REV			2	1FE	2,008,029	113.263	2,118,018	1,870,000	2,001,897	0	(6,132)	0	0	5.250	3.351	JJ	49,088	0	10/18/2016	01/01/2026
495289-7X-2	KING CNTY WA SWR UNREFUND SER B REV			2	1FE	3,361,033	111.871	3,501,562	3,130,000	3,350,768	0	(10,264)	0	0	5.250	3.351	JJ	82,163	0	10/18/2016	01/01/2026
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1FE	2,444,500	123.889	2,477,780	2,000,000	2,346,856	0	(31,068)	0	0	5.500	3.330	MN	14,056	110,000	09/24/2013	05/15/2027
546398-DJ-4	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1FE	1,981,007	124.331	2,051,462	1,650,000	1,912,239	0	(23,283)	0	0	5.500	3.496	MN	11,596	90,750	12/05/2013	05/15/2032
57584X-YQ-8	MASSACHUSETTS ST HLTH & EDL FAC PREREFUN			2	1FE	286,217	107.200	284,080	265,000	284,371	0	(1,846)	0	0	5.250	1.285	MN	1,778	6,956	10/26/2016	11/15/2023
57584X-YZ-8	MASSACHUSETTS ST HLTH & EDL FAC UNREFUND			2	1FE	793,848	107.392	789,331	735,000	788,727	0	(5,121)	0	0	5.250	1.285	MN	4,931	19,294	10/26/2016	11/15/2023
645791-P7-3	NEW JERSEY ST ENVIR INFR TR PREREFUND SE			2	1FE	32,795	106.872	32,062	30,000	31,694	0	(1,067)	0	0	5.500	2.035	MS	550	1,650	11/20/2015	09/01/2023
645791-Q5-6	NEW JERSEY ST ENVIR INFR TR UNREFUND SER			2	1FE	1,776,421	107.043	1,739,449	1,625,000	1,716,767	0	(57,774)	0	0	5.500	2.035	MS	29,792	89,375	11/20/2015	09/01/2023
64971M-4N-9	NEW YORK CITY NY TRANSTL TAXABLE FIN AUT			2	1FE	3,160,080	111.283	3,060,283	2,750,000	3,038,983	0	(75,814)	0	0	5.808	2.710	FA	66,550	159,720	05/18/2015	08/01/2030
64972F-YH-3	NEW YORK CITY NY WTR & SWR SER DD REV			2	1FE	717,114	106.645	639,870	600,000	638,098	0	(25,755)	0	0	5.750	1.330	JD	1,533	34,500	11/18/2013	06/15/2025
662903-MS-9	N TEXAS ST MUNI WTR DIST REF & IMPT REV				1FE	3,795,570	109.670	3,290,100	3,000,000	3,308,343	0	(112,900)	0	0	5.250	1.314	MS	52,500	157,500	07/18/2012	09/01/2019
662903-MT-7	N TEXAS ST MUNI WTR DIST REF & IMPT REV				1FE	2,033,642	112.339	1,797,424	1,600,000	1,809,009	0	(54,987)	0	0	5.250	1.568	MS	28,000	84,000	01/14/2013	09/01/2020
67765Q-CA-2	OHIO ST WTR DEV AUTH SER A REV			2	1FE	2,340,000	116.282	2,325,640	2,000,000	2,336,690	0	(3,310)	0	0	5.000	2.940	JD	8,333	50,000	11/18/2016	12/01/2034
796253-R6-1	SAN ANTONIO TX ELEC & GAS REF SER A REV			2	1FE	6,089,800	107.835	5,391,750	5,000,000	5,347,901	0	(162,399)	0	0	5.250	1.830	FA	109,375	262,500	04/04/2012	02/01/2020
880591-CJ-9	TENNESSEE VALLEY AUTH PWR BD				1	1,908,885	130.915	1,963,725	1,500,000	1,765,927	0	(24,275)	0	0	6.750	4.314	MN	16,875	101,250	05/19/2010	11/01/2025
880591-CU-4	TENNESSEE VALLEY AUTH PWR BD				1	632,505	104.943	524,715	500,000	518,776	0	(19,231)	0	0	6.250	2.254	JD	1,389	31,250	09/23/2010	12/15/2017
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A			2	1FE	1,345,695	97.527	1,267,851	1,300,000	1,343,029	0	(2,666)	0	0	2.916	2.517	MN	4,844	22,429	05/03/2016	05/15/2027
92817L-FA-6	VIRGINIA ST RESOURCES AUTH CLEAN WTR REF				1FE	716,950	110.720	653,248	590,000	651,647	0	(21,761)	0	0	5.500	1.600	AO	8,113	32,450	12/10/2013	10/01/2019
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						85,886,077		86,164,433	71,541,000	80,554,499	0	(1,249,260)	0	0				1,148,529	3,822,326		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770			4	1	534,994	117.931	597,856	506,954	530,543	0	(1,847)	0	0	7.000	5.633	MON	2,957	35,487	07/08/2005	01/01/2032
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422			4	1	107,024	113.888	114,415	100,462	106,591	0	(155)	0	0	6.000	4.115	MON	502	6,028	10/14/2009	12/01/2036
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601			4	1	1,550,077	105.055	1,531,411	1,457,725	1,547,880	0	(735)	0	0	4.000	1.065	MON	4,859	58,309	11/10/2014	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595			4	1	4,332,357	105.054	4,301,415	4,094,492	4,329,710	0	215	0	0	4.000	1.386	MON	13,648	163,780	08/19/2014	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632			4	1	787,693	102.473	768,850	750,296	787,420	0	100	0	0	3.500	1.644	MON	2,188	26,260	04/28/2015	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616			4	1	1,277,126	105.055	1,260,903	1,200,236	1,276,003	0	(238)	0	0	4.000	1.064	MON	4,001	48,009	11/19/2014	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642			4	1	2,088,696	105.081	2,069,681	1,969,597	2,086,888	0	(826)	0	0	4.000	1.656	MON	6,565	78,784	07/16/2015	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651			4	1	2,421,779	105.083	2,393,779	2,277,982	2,419,723	0	(966)	0	0	4.000	1.903	MON	7,593	91,119	08/18/2015	06/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737			4	1	2,514,043	99.401	2,478,848	2,493,781	2,513,957	0	(86)	0	0	3.000	2.902	MON	6,234	6,234	11/17/2016	11/01/2046
31292K-4Q-7	FHLMC 30 YR GOLD PC GRP POOL C03531			4	1	957,787	105.557	954,485	904,239	956,224	0	(328)	0	0	4.000	2.320	MON	3,014	36,170	07/11/2014	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847			4	1	1,097,943	103.012	1,103,088	1,070,837	1,096,892	0	(190)	0	0	3.500	3.055	MON	3,123	37,479	06/12/2014	04/01/2042
3132HN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908			4	1	533,385	102.632	532,125	518,479	533,233	0	46	0	0	3.500	2.175	MON	1,512	18,147	06/26/2014	10/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104			4	1	1,161,489	105.181	1,159,693	1,102,571	1,159,700	0	(486)	0	0	4.000	1.602	MON	3,675	44,103	05/08/2014	05/01/2044
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ			4	1	26,519	111.875	29,668	26,519	26,517	0	0	0	0	6.609	6.658	MON	146	2,020	12/31/1999	08/15/2029

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
31371K-L7-4	FNMA PASS THRU POOL 254250			4	1	177,820	117.082	196,352	167,705	175,242	0	(708)	0	0	7.500	6.582	MON	1,048	12,578	10/21/2005	03/01/2032
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC			4	1	2,067,284	99.212	1,970,034	1,985,685	2,065,147	0	(2,138)	0	0	3.500	2.796	MON	5,792	11,583	10/07/2016	01/15/2055
31388T-Q6-3	FNMA PASS THRU POOL 614377			4	1	195,628	112.587	209,079	185,705	192,944	0	(1,214)	0	0	7.000	6.217	MON	1,083	12,999	08/11/2005	02/01/2032
3138EE-RL-5	FNMA PASS THRU POOL AK9490			4	1	451,245	105.615	451,737	427,720	450,799	0	(79)	0	0	4.000	2.417	MON	1,426	17,109	09/23/2014	04/01/2042
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC			4	1	170,608	114.677	190,876	166,447	169,613	0	(510)	0	0	6.500	6.084	MON	902	10,819	03/21/2006	06/15/2032
31406D-7A-8	FNMA PASS THRU POOL 807389			4	1	121,952	113.224	133,813	118,185	121,143	0	89	0	0	6.500	5.896	MON	640	7,682	10/19/2005	08/01/2032
31409A-X3-8	FNMA PASS THRU POOL 865698			4	1	223,813	107.940	234,760	217,492	222,566	0	(1,157)	0	0	7.000	6.593	MON	1,269	15,224	05/24/2006	02/01/2036
31410B-GT-5	FNMA PASS THRU POOL 884110			4	1	92,953	107.517	95,729	89,036	76,611	0	269	0	0	7.000	9.943	MON	519	6,233	05/18/2006	05/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707			4	1	274,080	119.304	311,048	260,718	273,171	0	(170)	0	0	7.500	5.994	MON	1,629	19,554	11/07/2008	10/01/2037
31410G-RK-1	FNMA PASS THRU POOL 888890			4	1	258,813	113.137	282,953	250,098	258,284	0	(5)	0	0	6.500	5.038	MON	1,355	16,256	09/04/2008	10/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386			4	1	63,697	113.393	66,656	58,783	63,512	0	(36)	0	0	6.000	2.621	MON	294	3,527	08/19/2010	03/01/2038
31410S-PW-1	FNMA PASS THRU POOL 896037			4	1	422,545	112.961	463,197	410,052	421,769	0	(23)	0	0	7.000	5.670	MON	2,392	28,704	09/14/2006	08/01/2036
31410X-B9-6	FNMA PASS THRU POOL 900164			4	1	53,809	113.137	59,652	52,726	53,733	0	(16)	0	0	6.500	5.721	MON	286	3,427	04/18/2007	08/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751			4	1	26,525	107.670	27,796	25,816	26,501	0	(4)	0	0	7.000	5.003	MON	151	1,807	06/21/2007	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925			4	1	113,363	116.053	126,844	109,298	113,178	0	(11)	0	0	6.500	5.009	MON	592	7,104	05/22/2008	12/01/2037
31413Q-U3-0	FNMA PASS THRU POOL 952502			4	1	346,725	118.282	399,806	338,011	345,644	0	(612)	0	0	6.500	6.041	MON	1,831	21,971	11/14/2008	09/01/2037
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						24,451,772		24,516,549	23,337,647	24,401,138	0	(11,821)	0	0				81,226	848,506		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						110,337,849		110,680,982	94,878,647	104,955,637	0	(1,261,081)	0	0				1,229,755	4,670,832		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT				2FE	1,795,065	143.027	2,145,405	1,500,000	1,716,264	0	(8,638)	0	0	8.750	7.116	MS	43,750	131,250	04/21/2003	03/01/2031
037833-BY-5	APPLE INC			2	1FE	2,073,400	100.053	2,001,060	2,000,000	2,069,307	0	(4,093)	0	0	3.250	2.807	FA	23,111	32,500	05/19/2016	02/23/2026
059438-AK-7	BANC ONE CORP SUB NT				2FE	6,836,444	130.633	7,903,297	6,050,000	6,606,647	0	(37,767)	0	0	8.000	6.727	AO	83,356	484,000	12/14/2011	04/29/2027
097023-AM-7	BOEING CO DEB				1FE	2,339,855	129.902	2,734,437	2,105,000	2,233,461	0	(11,208)	0	0	7.250	6.307	JD	6,783	152,613	04/23/2003	06/15/2025
141784-DK-1	CARGILL INC NT 144A				1FE	1,179,165	111.232	1,112,320	1,000,000	1,050,578	0	(21,612)	0	0	7.350	4.867	MS	23,479	73,500	07/08/2010	03/06/2019
149123-BQ-3	CATERPILLAR INC NT				1FE	896,488	111.617	892,936	800,000	824,561	0	(11,488)	0	0	7.900	6.206	JD	2,809	63,200	05/22/2009	12/15/2018
191219-AP-9	COCA COLA ENTERPRISES INC DEB				1FE	1,974,750	128.084	1,921,260	1,500,000	1,735,185	0	(39,768)	0	0	8.500	4.970	FA	53,125	127,500	01/20/2010	02/01/2022
29364W-AX-6	ENTERGY LA LLC			2	1FE	993,590	94.682	946,820	1,000,000	993,629	0	39	0	0	3.050	3.105	JD	2,542	16,267	11/09/2016	06/01/2031
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	2,633,310	110.858	2,494,305	2,250,000	2,358,266	0	(47,251)	0	0	7.500	5.075	FA	63,750	168,750	09/15/2010	02/15/2019
44266R-AC-1	HOWARD HUGHES MEDICAL INSTIT				1FE	1,459,654	104.272	1,459,808	1,400,000	1,452,439	0	(7,044)	0	0	3.500	2.878	MS	16,333	49,000	12/17/2015	09/01/2023
459200-AG-6	INTERNATL BUSINESS MACHS CORP				1FE	3,611,940	117.701	3,531,030	3,000,000	3,151,532	0	(47,488)	0	0	8.375	6.392	MN	41,875	251,250	10/15/2002	11/01/2019
46625H-JC-5	JPMORGAN CHASE & COMPANY				1FE	4,183,896	106.980	4,065,240	3,800,000	4,084,628	0	(57,225)	0	0	4.350	2.618	FA	62,447	165,300	05/12/2015	08/15/2021
478160-AF-1	JOHNSON & JOHNSON DEB				1FE	3,449,880	126.026	3,780,780	3,000,000	3,288,400	0	(35,306)	0	0	6.730	5.031	MN	25,798	201,900	09/05/2013	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1FE	2,424,340	137.346	2,746,920	2,000,000	2,315,329	0	(17,198)	0	0	6.950	5.231	MS	46,333	139,000	07/21/2009	09/01/2029
494368-BD-4	KIMBERLY CLARK CORP SR NT				1FE	2,489,130	110.677	2,213,540	2,000,000	2,116,925	0	(60,250)	0	0	7.500	4.150	MN	25,000	150,000	04/21/2010	11/01/2018
532457-AM-0	LILLY ELI & CO NT				1FE	3,009,265	129.733	3,153,809	2,431,000	2,858,278	0	(41,395)	0	0	7.125	4.565	JD	14,434	173,209	11/21/2013	06/01/2025
594918-AW-4	MICROSOFT CORP				1FE	3,292,434	105.324	3,238,713	3,075,000	3,247,418	0	(22,230)	0	0	3.625	2.734	JD	4,954	111,469	12/17/2014	12/15/2023
637432-CG-8	NATL RURAL UTIL COOP FIN SER T				1FE	537,746	108.452	488,034	450,000	482,793	0	(17,288)	0	0	6.550	2.458	MN	4,913	29,475	09/20/2013	11/01/2018

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Code	For-eign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
655844-AE-8	NORFOLK SOUTHN CORP NT				2FE	1,537,525	102.285	1,278,562	1,250,000	1,264,217	0	(37,669)	0	0	7.700	4.548	MN	12,299	96,250	08/24/2010	05/15/2017
665772-BN-8	NORTHERN STS PWR MN 1ST MTG				1FE	2,648,600	129.115	2,582,300	2,000,000	2,509,646	0	(50,381)	0	0	7.125	3.616	JJ	71,250	142,500	02/19/2014	07/01/2025
713448-CX-4	PEPSICO INC				1FE	2,055,440	102.732	2,054,640	2,000,000	2,046,116	0	(7,627)	0	0	3.100	2.650	JJ	28,244	62,000	10/05/2015	07/17/2022
71713U-AQ-5	PHARMACIA CORP DEB				1FE	3,418,356	108.940	3,050,320	2,800,000	2,901,250	0	(49,593)	0	0	6.500	4.506	JD	15,167	182,000	09/23/2003	12/01/2018
718546-AC-8	PHILLIPS 66 COM				2FE	263,670	107.372	268,430	250,000	260,896	0	(1,868)	0	0	4.300	3.386	AO	2,688	10,750	06/29/2015	04/01/2022
911308-AA-2	UNITED PARCEL SERVICE INC DEB				1FE	1,291,350	118.645	1,186,450	1,000,000	1,095,034	0	(26,252)	0	0	8.375	5.157	AO	20,938	83,750	11/16/2007	04/01/2020
931142-BF-9	WAL MART STORES INC				1FE	1,232,890	144.404	1,444,040	1,000,000	1,167,095	0	(8,364)	0	0	7.550	5.721	FA	28,522	75,500	12/21/2006	02/15/2030
98385X-AL-0	XTO ENERGY INC SR NT				1FE	1,244,130	102.955	1,029,550	1,000,000	1,022,403	0	(37,743)	0	0	6.250	2.356	FA	26,042	62,500	09/29/2010	08/01/2017
98385X-AT-3	XTO ENERGY INC SR NT				1FE	5,629,875	109.141	4,911,345	4,500,000	4,842,833	0	(169,243)	0	0	6.500	2.482	JD	13,000	292,500	01/27/2014	12/15/2018
656531-AD-2	NORSK HYDRO A S DEB		D		1FE	879,201	128.356	866,403	675,000	834,728	0	(14,766)	0	0	7.150	3.960	MN	6,167	48,263	11/06/2013	11/15/2025
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						65,381,389		65,501,754	55,836,000	60,529,858	0	(890,716)	0	0				769,109	3,576,196		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						65,381,389		65,501,754	55,836,000	60,529,858	0	(890,716)	0	0				769,109	3,576,196		
7799999 - Total Bonds - Subtotal - Issuer Obligations						243,263,782		241,371,275	203,058,928	226,319,099	0	(3,661,027)	0	0				3,299,198	11,479,675		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						30,350,684		30,358,449	29,070,358	30,291,698	0	(16,031)	0	0				99,470	962,160		
8399999 - Total Bonds						273,614,466		271,729,724	232,129,286	256,610,797	0	(3,677,058)	0	0				3,398,668	12,441,835		

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned
NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated)																	
00206R-10-2	AT&T INC			62,800.000	2,670,884	42.530	2,670,884	2,084,844	0	120,576	0	509,936	0	509,936	0	L	01/21/2010
00287Y-10-9	ABBVIE INC COM			53,000.000	3,318,860	62.620	3,318,860	867,088	0	120,840	0	179,140	0	179,140	0	L	01/02/2013
031162-10-0	AMGEN INC			18,900.000	2,763,369	146.210	2,763,369	2,648,208	0	75,600	0	(304,668)	0	(304,668)	0	L	10/20/2015
037833-10-0	APPLE INC			12,000.000	1,389,840	115.820	1,389,840	1,259,715	0	13,010	0	130,125	0	130,125	0	L	10/03/2016
038222-10-5	APPLIED MATLS INC			90,000.000	2,904,300	32.270	2,904,300	1,151,880	0	36,000	0	1,282,470	0	1,282,470	0	L	01/15/2016
053015-10-3	AUTOMATIC DATA PROC			10,700.000	1,099,746	102.780	1,099,746	136,729	6,099	22,684	0	193,242	0	193,242	0	L	07/29/1997
054937-10-7	BB&T CORP			93,000.000	4,372,860	47.020	4,372,860	3,094,110	0	106,950	0	1,267,728	411,198	856,530	0	L	10/20/2014
075887-10-9	BECTON DICKINSON & CO			500.000	82,775	165.550	82,775	35,687	0	1,355	0	5,730	0	5,730	0	L	05/21/2010
09247X-10-1	BLACKROCK INC COM			16,000.000	6,088,640	380.540	6,088,640	3,023,517	0	146,560	0	640,320	0	640,320	0	L	03/25/2011
126650-10-0	CVS HEALTH CORP			15,000.000	1,183,650	78.910	1,183,650	1,429,451	0	21,250	0	(245,802)	0	(245,802)	0	L	05/27/2016
166764-10-0	CHEVRON CORP			48,500.000	5,708,450	117.700	5,708,450	4,631,192	0	173,825	0	1,149,265	0	1,149,265	0	L	08/12/2016
17243V-10-2	CINEMARK HOLDINGS INC			88,800.000	3,406,368	38.360	3,406,368	2,273,209	0	95,904	0	437,784	0	437,784	0	L	05/15/2014
17275R-10-2	CISCO SYSTEMS INC			53,000.000	1,601,660	30.220	1,601,660	1,414,191	0	26,920	0	41,219	0	41,219	0	L	07/29/2016
191216-10-0	COCA COLA CO			32,000.000	1,326,720	41.460	1,326,720	685,939	0	44,800	0	(48,000)	0	(48,000)	0	L	05/21/2010
20825C-10-4	CONOCOPHILLIPS			34,300.000	1,719,802	50.140	1,719,802	1,381,261	0	34,300	0	382,102	263,767	118,335	0	L	10/18/2012
263534-10-9	DU PONT E I DE NEMOURS & CO			15,000.000	1,101,000	73.400	1,101,000	645,250	0	22,800	0	102,000	0	102,000	0	L	10/25/2012
278865-10-0	ECOLAB INC			15,000.000	1,758,300	117.220	1,758,300	1,190,715	5,550	21,000	0	42,600	0	42,600	0	L	09/14/2015
291011-10-4	EMERSON ELECTRIC CO			30,000.000	1,672,500	55.750	1,672,500	1,049,434	0	57,150	0	237,600	0	237,600	0	L	08/03/2011
369604-10-3	GENERAL ELEC CO			50,000.000	1,580,000	31.600	1,580,000	1,401,870	12,000	34,500	0	178,130	0	178,130	0	L	02/11/2016
371901-10-9	GENTEX CORP			163,600.000	3,221,284	19.690	3,221,284	1,966,517	0	57,260	0	602,048	0	602,048	0	L	10/01/2013
372460-10-5	GENUINE PARTS CO			6,000.000	573,240	95.540	573,240	256,652	3,945	15,525	0	57,900	0	57,900	0	L	08/24/2010
423452-10-1	HELMERICH & PAYNE INC COM			21,000.000	1,625,400	77.400	1,625,400	1,377,428	0	14,700	0	247,972	0	247,972	0	L	10/31/2016
458140-10-0	INTEL CORP			40,000.000	1,450,800	36.270	1,450,800	721,964	0	41,600	0	72,800	0	72,800	0	L	09/10/2010
464286-66-5	ISHARES MSCI PACIFIC EX JAPAN IDX FD			60,000.000	2,374,200	39.570	2,374,200	1,336,605	0	94,044	0	70,800	0	70,800	0	L	01/30/2009
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD			2,000.000	70,020	35.010	70,020	74,000	0	1,324	0	5,640	0	5,640	0	L	02/05/2010
464287-46-5	ISHARES MSCI EAFE IDX FD			24,000.000	1,385,520	57.730	1,385,520	912,377	0	42,504	0	(23,760)	0	(23,760)	0	L	11/19/2008
464288-87-7	ISHARES MSCI EAFE VALUE IDX FD			42,000.000	1,984,500	47.250	1,984,500	2,019,465	0	65,003	0	30,660	0	30,660	0	L	09/23/2010
478160-10-4	JOHNSON & JOHNSON			20,600.000	2,373,326	115.210	2,373,326	2,464,755	0	26,560	0	(91,429)	0	(91,429)	0	L	10/03/2016
500754-10-6	KRAFT HEINZ CO			90,000.000	7,858,800	87.320	7,858,800	4,028,223	0	263,250	0	1,310,400	0	1,310,400	0	L	07/06/2015
580135-10-1	MCDONALDS CORP			24,300.000	2,957,796	121.720	2,957,796	2,107,211	0	87,723	0	86,994	0	86,994	0	L	12/17/2015
58933Y-10-5	MERCK & CO INC			45,000.000	2,649,150	58.870	2,649,150	1,800,882	21,150	77,740	0	292,764	0	292,764	0	L	01/15/2016
594918-10-4	MICROSOFT CORP			52,800.000	3,280,992	62.140	3,280,992	1,044,494	0	77,616	0	351,648	0	351,648	0	L	06/24/2010
674599-10-5	OCCIDENTAL PETE CORP			34,000.000	2,421,820	71.230	2,421,820	2,551,160	25,840	25,840	0	(129,340)	0	(129,340)	0	L	08/19/2016
713448-10-8	PEPSICO INC			20,000.000	2,092,600	104.630	2,092,600	986,256	15,050	58,200	0	94,200	0	94,200	0	L	01/23/2009
717081-10-3	PFIZER INC			30,000.000	974,400	32.480	974,400	512,700	0	36,000	0	6,000	0	6,000	0	L	12/20/2010
74005P-10-4	PRAXAIR INC			20,600.000	2,414,114	117.190	2,414,114	1,603,530	0	61,800	0	304,674	0	304,674	0	L	10/30/2015
74144T-10-8	PRICE T ROWE GROUP INC			34,200.000	2,573,892	75.260	2,573,892	2,311,720	0	57,672	0	149,131	0	149,131	0	L	07/29/2016
742718-10-9	PROCTER & GAMBLE CO			42,300.000	3,556,584	84.080	3,556,584	3,167,045	0	113,000	0	197,541	0	197,541	0	L	12/17/2015
747525-10-3	QUALCOMM INC			60,000.000	3,912,000	65.200	3,912,000	3,679,269	0	124,200	0	912,900	0	912,900	0	L	12/14/2012
78463X-87-1	SPDR INDEX SHS FDS S&P INTL SMALL CAP			8,000.000	232,000	29.000	232,000	134,401	0	9,761	0	6,160	0	6,160	0	L	01/30/2009
842587-10-7	SOUTHERN CO			34,500.000	1,697,055	49.190	1,697,055	1,183,901	0	76,676	0	82,800	0	82,800	0	L	07/16/2008
871829-10-7	SYSCO CORP			95,000.000	5,260,150	55.370	5,260,150	2,976,915	0	117,800	0	1,365,150	0	1,365,150	0	L	03/22/2006
902973-30-4	US BANCORP DEL			71,000.000	3,647,270	51.370	3,647,270	2,342,349	19,880	74,195	0	617,700	0	617,700	0	L	08/23/2013
911312-10-6	UNITED PARCEL SERVICE INC CL B			28,000.000	3,209,920	114.640	3,209,920	2,875,195	0	70,980	0	430,541	0	430,541	0	L	10/17/2016
913017-10-9	UNITED TECHNOLOGIES CORP COM			15,500.000	1,699,110	109.620	1,699,110	1,379,345	0	40,610	0	210,025	0	210,025	0	L	10/21/2013
922042-77-5	VANGUARD FTSE ALL WORLD EX U			5,500.000	242,990	44.180	242,990	246,483	0	7,194	0	4,235	0	4,235	0	L	01/15/2010
(continues)																	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .... 0 , the total $ value (included in Column 8) of all such issues $ .... 0 .

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated) (continued)																	
92343V-10-4	VERIZON COMMUNICATIONS			58,259.000	3,109,865	53.380	3,109,865	2,574,062	0	127,874	0	431,197	0	431,197	0	L	01/15/2016
931427-10-8	WALGREENS BOOTS ALLIANCE INC			10,500.000	868,980	82.760	868,980	310,590	0	15,435	0	(25,148)	0	(25,148)	0	L	12/31/2014
949746-10-1	WELLS FARGO & CO NEW			41,800.000	2,303,598	55.110	2,303,598	1,488,788	0	63,327	0	31,350	0	31,350	0	L	06/20/2013
055622-10-4	BP PLC SPS ADR		C	46,000.000	1,719,480	37.380	1,719,480	1,405,760	0	110,400	0	281,520	0	281,520	0	L	10/18/2012
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR		C	0.000	0	0.000	0	0	1,837	0	0	0	0	0	0	L	10/26/2012
780259-20-6	ROYAL DUTCH SHELL PLC SPS ADR		C	24,000.000	1,305,120	54.380	1,305,120	1,379,695	0	90,240	0	206,160	0	206,160	0	L	02/25/2014
806857-10-8	SCHLUMBERGER LTD		C	32,300.000	2,711,585	83.950	2,711,585	2,201,165	16,150	64,600	0	458,660	0	458,660	0	L	05/24/2012
G29183-10-3	EATON CORP PLC		C	58,000.000	3,891,220	67.090	3,891,220	3,025,280	0	132,240	0	872,900	0	872,900	0	L	12/04/2012
G5960L-10-3	MEDTRONIC PLC		C	40,500.000	2,884,815	71.230	2,884,815	3,076,178	17,415	65,610	0	(230,445)	0	(230,445)	0	L	01/27/2015
9099999 - Industrial and Miscellaneous (Unaffliated)					130,283,320		130,283,320	91,926,650	144,916	3,584,527	0	15,473,269	674,965	14,798,304	0		
9799999 - Total Common Stocks					130,283,320		130,283,320	91,926,650	144,916	3,584,527	0	15,473,269	674,965	14,798,304	0		
9899999 - Total Preferred and Common Stocks					130,283,320		130,283,320	91,926,650	144,916	3,584,527	0	15,473,269	674,965	14,798,304	0		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38378G-2Y-3	GNMA 13 8 B		12/19/2016	Wells Fargo		1,599,962	1,587,067.00	2,777
38379X-XQ-8	GNMA 16 101 LN		08/17/2016	KeyBanc Capital Mkts		2,982,103	2,883,000.00	5,045
912828-M5-6	UNITED STATES TREAS NTS		05/16/2016	KeyBanc Capital Mkts		1,044,062	1,000,000.00	122
0599999 - Subtotal - Bonds - U.S. Governments						5,626,127	5,470,067.00	7,944
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
20772J-AA-0	CONNECTICUT ST TAXABLE QLFD SCH SER B GO		07/19/2016	KeyBanc Capital Mkts		2,799,587	2,230,000.00	36,408
246381-GZ-4	DELAWARE ST PREREFUNDED GO		03/22/2016	Tax Free Exchange		1,618,732	1,482,000.00	16,673
246381-HD-2	DELAWARE ST UNREFUNDED GO		03/22/2016	Tax Free Exchange		292,726	268,000.00	3,015
882723-4R-7	TEXAS ST TRAN COMM HIGHWAY SER A GO		11/14/2016	KeyBanc Capital Mkts		3,527,130	3,000,000.00	6,250
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						8,238,175	6,980,000.00	62,346
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737		11/17/2016	Cantor Fitzgerald		2,514,043	2,493,781.00	4,364
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC		10/07/2016	Wells Fargo		2,067,284	1,985,685.00	2,317
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV		04/15/2016	Hilltop Securities		1,659,838	1,420,000.00	20,981
495289-7L-8	KING CNTY WA SWR PREREFUND SER B REV		10/18/2016	Tax Free Exchange		2,008,029	1,870,000.00	29,180
495289-7X-2	KING CNTY WA SWR UNREFUND SER B REV		10/18/2016	Tax Free Exchange		3,361,033	3,130,000.00	48,841
57584X-YQ-8	MASSACHUSETTS ST HLTH & EDL FAC PREREFUN		10/26/2016	Tax Free Exchange		286,217	265,000.00	6,222
57584X-YZ-8	MASSACHUSETTS ST HLTH & EDL FAC UNREFUND		10/26/2016	Tax Free Exchange		793,848	735,000.00	17,257
67765Q-CA-2	OHIO ST WTR DEV AUTH SER A REV		11/18/2016	KeyBanc Capital Mkts		2,340,000	2,000,000.00	47,778
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A		05/03/2016	Raymond James		1,345,695	1,300,000.00	2,527
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						16,375,987	15,199,466.00	179,467
Bonds - Industrial and Miscellaneous (Unaffiliated)								
037833-BY-5	APPLE INC		05/19/2016	RBC Dain Rauscher		2,073,400	2,000,000.00	16,431
29364W-AX-6	ENTERGY LA LLC		11/09/2016	KeyBanc Capital Mkts		993,590	1,000,000.00	14,911
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,066,990	3,000,000.00	31,342
8399997 - Subtotal - Bonds - Part 3						33,307,279	30,649,533.00	281,099
8399998 - Summary Item from Part 5 for Bonds						16,219	15,776.00	22
8399999 - Subtotal - Bonds						33,323,498	30,665,309.00	281,121
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
037833-10-0	APPLE INC		10/03/2016	Various	12,000.000	1,259,715		0
038222-10-5	APPLIED MATLS INC		01/15/2016	Morgan Stanley Dean Witter	25,000.000	408,280		0
126650-10-0	CVS HEALTH CORP		05/27/2016	Various	15,000.000	1,429,452		0
166764-10-0	CHEVRON CORP		08/12/2016	ISI Equity Research Sales	16,000.000	1,635,485		0
17275R-10-2	CISCO SYSTEMS INC		07/29/2016	Morgan Stanley Dean Witter	35,000.000	1,071,651		0
369604-10-3	GENERAL ELEC CO		02/11/2016	Morgan Stanley Dean Witter	50,000.000	1,401,870		0
423452-10-1	HELMERICH & PAYNE INC COM		10/31/2016	Various	21,000.000	1,377,428		0
478160-10-4	JOHNSON & JOHNSON		10/03/2016	Various	20,600.000	2,464,755		0
58933Y-10-5	MERCK & CO INC		01/15/2016	Morgan Stanley Dean Witter	11,000.000	560,506		0
674599-10-5	OCCIDENTAL PETE CORP		08/19/2016	Various	34,000.000	2,551,160		0
74144T-10-8	PRICE T ROWE GROUP INC		07/29/2016	ISI Equity Research Sales	15,000.000	1,052,153		0
911312-10-6	UNITED PARCEL SERVICE INC CL B		10/17/2016	Strategas Research Partners	7,000.000	758,549		0
92343V-10-4	VERIZON COMMUNICATIONS		01/15/2016	Morgan Stanley Dean Witter	8,000.000	355,698		0
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						16,326,702		0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799997 - Subtotal - Common Stocks - Part 3						16,326,702		0
9799998 - Summary Item from Part 5 for Common Stocks						3,317		0
9799999 - Subtotal - Common Stocks						16,330,019		0
9899999 - Subtotal - Preferred and Common Stocks						16,330,019		0
9999999 - TOTALS						49,653,517		281,121

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36202E-3J-6	GNMA GTD PASS THRU POOL 004401		12/01/2016	Paydown		57,083	57,083.00	60,311	60,198	0	(3,115)	0	(3,115)	0	57,083	0	0	0	1,868	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450		12/01/2016	Paydown		37,468	37,468.00	39,786	39,650	0	(2,182)	0	(2,182)	0	37,468	0	0	0	1,022	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019		12/01/2016	Paydown		21,140	21,140.00	21,959	21,892	0	(753)	0	(753)	0	21,140	0	0	0	948	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030		12/01/2016	Paydown		24,919	24,919.00	25,831	25,740	0	(820)	0	(820)	0	24,919	0	0	0	825	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116		12/01/2016	Paydown		68,443	68,443.00	71,373	71,217	0	(2,774)	0	(2,774)	0	68,443	0	0	0	2,241	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105		12/01/2016	Paydown		26,119	26,119.00	26,756	26,708	0	(589)	0	(589)	0	26,119	0	0	0	696	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142		12/01/2016	Paydown		6,600	6,600.00	6,830	6,796	0	(196)	0	(196)	0	6,600	0	0	0	251	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112		12/01/2016	Paydown		11,893	11,893.00	12,287	12,274	0	(381)	0	(381)	0	11,893	0	0	0	273	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591		12/01/2016	Paydown		8,727	8,727.00	9,191	9,152	0	(424)	0	(424)	0	8,727	0	0	0	242	01/15/2039
83162C-GN-7	SMALL BUSINESS ADMIN GTD PASSTHRU 1996 2		02/01/2016	Maturity		2,214	2,214.00	2,214	2,214	0	0	0	0	0	2,214	0	0	0	71	02/01/2016
83162C-HH-9	SMALL BUSINESS ADMIN GTD PASSTHRU 1997 2		09/01/2016	Paydown		5,790	5,790.00	5,790	5,790	0	0	0	0	0	5,790	0	0	0	325	03/01/2017
912810-DX-3	UNITED STATES TREAS BDS		11/15/2016	Maturity		1,400,000	1,400,000.00	1,657,851	1,428,362	0	(28,362)	0	(28,362)	0	1,400,000	0	0	0	105,000	11/15/2016
0599999 - Subtotal - Bonds - U.S. Governments						1,670,396	1,670,396.00	1,940,179	1,709,993	0	(39,596)	0	(39,596)	0	1,670,396	0	0	0	113,762	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
246381-AP-2	DELAWARE ST GO		03/22/2016	Tax Free Exchange		1,911,459	1,750,000.00	2,055,795	1,919,531	0	(8,072)	0	(8,072)	0	1,911,459	0	0	0	63,438	07/01/2025
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,911,459	1,750,000.00	2,055,795	1,919,531	0	(8,072)	0	(8,072)	0	1,911,459	0	0	0	63,438	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770		12/01/2016	Paydown		69,520	69,520.00	73,365	73,008	0	(3,488)	0	(3,488)	0	69,520	0	0	0	2,507	01/01/2032
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422		12/01/2016	Paydown		32,760	32,760.00	34,899	34,809	0	(2,049)	0	(2,049)	0	32,760	0	0	0	1,019	12/01/2036
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601		12/01/2016	Paydown		553,578	553,578.00	588,649	588,094	0	(34,516)	0	(34,516)	0	553,578	0	0	0	13,221	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595		12/01/2016	Paydown		1,507,036	1,507,036.00	1,594,585	1,593,531	0	(86,496)	0	(86,496)	0	1,507,036	0	0	0	35,907	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632		12/01/2016	Paydown		196,079	196,079.00	205,852	205,755	0	(9,676)	0	(9,676)	0	196,079	0	0	0	4,286	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616		12/01/2016	Paydown		443,832	443,832.00	472,265	471,937	0	(28,106)	0	(28,106)	0	443,832	0	0	0	10,558	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642		12/01/2016	Paydown		610,737	610,737.00	647,667	647,363	0	(36,626)	0	(36,626)	0	610,737	0	0	0	14,264	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651		12/01/2016	Paydown		608,677	608,677.00	647,099	646,808	0	(38,131)	0	(38,131)	0	608,677	0	0	0	14,461	06/01/2045
31292K-4Q-7	FHLMC 30 YR GOLD PC GRP POOL C03531		12/01/2016	Paydown		242,553	242,553.00	256,916	256,585	0	(14,032)	0	(14,032)	0	242,553	0	0	0	5,606	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847		12/01/2016	Paydown		206,878	206,878.00	212,114	211,948	0	(5,070)	0	(5,070)	0	206,878	0	0	0	3,996	04/01/2042
3132HN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908		12/01/2016	Paydown		169,442	169,442.00	174,314	174,249	0	(4,807)	0	(4,807)	0	169,442	0	0	0	3,584	10/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104		12/01/2016	Paydown		422,527	422,527.00	445,105	444,606	0	(22,079)	0	(22,079)	0	422,527	0	0	0	10,170	05/01/2044
3133ME-AB-7	FEDERAL HOME LN BKS		02/12/2016	Maturity		1,000,000	1,000,000.00	1,152,690	1,003,149	0	(3,149)	0	(3,149)	0	1,000,000	0	0	0	29,500	02/12/2016
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ		12/01/2016	Paydown		2,074	2,074.00	2,074	2,074	0	0	0	0	0	2,074	0	0	0	88	08/15/2029
31371K-L7-4	FNMA PASS THRU POOL 254250		12/01/2016	Paydown		61,154	61,154.00	64,843	64,161	0	(3,006)	0	(3,006)	0	61,154	0	0	0	1,415	03/01/2032
31388T-Q6-3	FNMA PASS THRU POOL 614377		12/01/2016	Paydown		9,431	9,431.00	9,934	9,860	0	(429)	0	(429)	0	9,431	0	0	0	361	02/01/2032
3138EE-RL-5	FNMA PASS THRU POOL AK9490		12/01/2016	Paydown		92,586	92,586.00	97,679	97,599	0	(5,013)	0	(5,013)	0	92,586	0	0	0	2,250	04/01/2042
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC		12/01/2016	Paydown		35,097	35,097.00	35,975	35,873	0	(775)	0	(775)	0	35,097	0	0	0	1,097	06/15/2032
31406D-7A-8	FNMA PASS THRU POOL 807389		12/01/2016	Paydown		19,828	19,828.00	20,460	20,310	0	(482)	0	(482)	0	19,828	0	0	0	315	08/01/2032
31409A-X3-8	FNMA PASS THRU POOL 865698		12/01/2016	Paydown		4,927	4,927.00	5,070	5,068	0	(141)	0	(141)	0	4,927	0	0	0	189	02/01/2036
31410B-GT-5	FNMA PASS THRU POOL 884110		12/01/2016	Paydown		2,360	2,360.00	2,463	2,023	0	336	0	336	0	2,360	0	0	0	87	05/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707		12/01/2016	Paydown		70,343	70,343.00	73,948	73,749	0	(3,406)	0	(3,406)	0	70,343	0	0	0	2,524	10/01/2037
31410G-RK-1	FNMA PASS THRU POOL 888890		12/01/2016	Paydown		89,249	89,249.00	92,359	92,172	0	(2,923)	0	(2,923)	0	89,249	0	0	0	3,136	10/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386		12/01/2016	Paydown		26,785	26,785.00	29,024	28,957	0	(2,171)	0	(2,171)	0	26,785	0	0	0	709	03/01/2038
31410S-PW-1	FNMA PASS THRU POOL 896037		12/01/2016	Paydown		169,662	169,662.00	174,832	174,520	0	(4,858)	0	(4,858)	0	169,662	0	0	0	4,647	08/01/2036
31410X-B9-6	FNMA PASS THRU POOL 900164		12/01/2016	Paydown		1,143	1,143.00	1,167	1,165	0	(22)	0	(22)	0	1,143	0	0	0	41	08/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751		12/01/2016	Paydown		21,947	21,947.00	22,549	22,532	0	(585)	0	(585)	0	21,947	0	0	0	589	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925		12/01/2016	Paydown		43,162	43,162.00	44,767	44,699	0	(1,536)	0	(1,536)	0	43,162	0	0	0	452	12/01/2037
31413Q-U3-0	FNMA PASS THRU POOL 952502		12/01/2016	Paydown		48,654	48,654.00	49,908	49,840	0	(1,187)	0	(1,187)	0	48,654	0	0	0	1,733	09/01/2037

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
495289-ZY-9	KING CNTY WA SWR REF SER B		10/18/2016	Tax Free Exchange		5,369,062	5,000,000.00	5,747,200	5,433,746	0	(64,684)	0	(64,684)	0	5,369,062	0	0	0	340,521	01/01/2026
57586E-DC-2	MASSACHUSETTS ST HLTH & EDL FAC REV HARV		10/26/2016	Tax Free Exchange		1,080,065	1,000,000.00	1,242,230	1,111,438	0	(31,373)	0	(31,373)	0	1,080,065	0	0	0	49,729	11/15/2023
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,211,148	12,762,021.00	14,222,002	13,621,628	0	(410,480)	0	(410,480)	0	13,211,148	0	0	0	558,962	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
713448-BJ-6	PEPSICO INC SR NT		11/07/2016	Redemption 112.8420		564,210	500,000.00	632,885	549,578	0	(14,247)	0	(14,247)	0	535,331	0	28,879	28,879	40,158	11/01/2018
740816-AE-3	PRES & FELLOWS OF HARVARD 144A		10/26/2016	Call 110.1593		1,101,593	1,000,000.00	1,159,800	1,062,176	0	(16,124)	0	(16,124)	0	1,046,052	0	55,541	55,541	76,833	01/15/2019
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,665,803	1,500,000.00	1,792,685	1,611,754	0	(30,371)	0	(30,371)	0	1,581,383	0	84,420	84,420	116,991	
8399997 - Subtotal - Bonds - Part 4						18,458,806	17,682,417.00	20,010,661	18,862,906	0	(488,519)	0	(488,519)	0	18,374,386	0	84,420	84,420	853,153	
8399998 - Summary Item from Part 5 for Bonds						15,776	15,776.00	16,219	0	0	(444)	0	(444)	0	15,776	0	0	0	58	
8399999 - Subtotal - Bonds						18,474,582	17,698,193.00	20,026,880	18,862,906	0	(488,963)	0	(488,963)	0	18,390,162	0	84,420	84,420	853,211	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
038222-10-5	APPLIED MATLS INC		12/09/2016	Various	19,000.000	601,294		383,198	354,730	28,468	0	0	28,468	0	383,198	0	218,097	218,097	7,200	
075887-10-9	BECTON DICKINSON & CO		10/03/2016	MKM Partners LLC	11,000.000	1,955,668		785,126	1,694,990	(909,864)	0	0	(909,864)	0	785,126	0	1,170,542	1,170,542	21,780	
31679F-10-1	FIFTH STREET FINANCE SENIOR FLOATING		08/22/2016	Various	44,300.000	374,324		351,299	379,651	0	0	28,352	(28,352)	0	351,299	0	23,025	23,025	26,580	
464286-65-7	ISHARES MSCI BRIC IDX FD		04/22/2016	KeyBanc Capital Mkts	15,500.000	474,444		353,041	453,685	(100,644)	0	0	(100,644)	0	353,041	0	121,403	121,403	0	
464288-88-5	ISHARES MSCI EAFE GROWTH IDX FD		04/22/2016	KeyBanc Capital Mkts	10,000.000	676,288		505,931	671,400	(165,469)	0	0	(165,469)	0	505,931	0	170,357	170,357	0	
535678-10-6	LINEAR TECHNOLOGY CORP		12/12/2016	Various	25,400.000	1,558,578		686,153	1,078,738	(392,585)	0	0	(392,585)	0	686,153	0	872,425	872,425	30,272	
56585A-10-2	MARATHON PETE CORP		04/22/2016	Cowen & Company LLC	15,000.000	621,199		220,026	777,600	(557,574)	0	0	(557,574)	0	220,026	0	401,173	401,173	4,800	
594918-10-4	MICROSOFT CORP		04/22/2016	KeyBanc Capital Mkts	18,000.000	917,405		490,500	998,640	(508,140)	0	0	(508,140)	0	490,500	0	426,905	426,905	6,480	
755111-50-7	RAYTHEON CO		04/22/2016	KeyBanc Capital Mkts	4,000.000	504,336		180,190	498,120	(317,930)	0	0	(317,930)	0	180,190	0	324,146	324,146	5,610	
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	C	12/09/2016	Various	11,000.000	450,581		500,458	443,850	56,608	0	0	56,608	0	500,458	0	(49,877)	(49,877)	23,398	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,134,117		4,455,922	7,351,404	(2,867,130)	0	28,352	(2,895,482)	0	4,455,922	0	3,678,196	3,678,196	126,120	
9799997 - Subtotal - Common Stocks - Part 4						8,134,117		4,455,922	7,351,404	(2,867,130)	0	28,352	(2,895,482)	0	4,455,922	0	3,678,196	3,678,196	126,120	
9799998 - Summary Item from Part 5 for Common Stocks						3,647		3,317	0	0	0	0	0	0	3,317	0	330	330	62	
9799999 - Subtotal - Common Stocks						8,137,764		4,459,239	7,351,404	(2,867,130)	0	28,352	(2,895,482)	0	4,459,239	0	3,678,526	3,678,526	126,182	
9899999 - Subtotal - Preferred and Common Stocks						8,137,764		4,459,239	7,351,404	(2,867,130)	0	28,352	(2,895,482)	0	4,459,239	0	3,678,526	3,678,526	126,182	
9999999 - TOTALS						26,612,346		24,486,119	26,214,310	(2,867,130)	(488,963)	28,352	(3,384,445)	0	22,849,401	0	3,762,946	3,762,946	979,393	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737		11/17/2016	Cantor Fitzgerald	12/01/2016	Paydown	6,219.000	6,269	6,219	6,219	0	(51)	0	(51)	0	0	0	0	16	11
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC		10/07/2016	Wells Fargo	12/01/2016	Paydown	9,557.000	9,950	9,557	9,557	0	(393)	0	(393)	0	0	0	0	42	11
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							15,776.000	16,219	15,776	15,776	0	(444)	0	(444)	0	0	0	0	58	22
8399998 - Subtotal - Bonds								16,219	15,776	15,776	0	(444)	0	(444)	0	0	0	0	58	22
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
31679F-10-1	FIFTH STREET FINANCE SENIOR FLOATING		06/16/2016	Reinvested Div	09/07/2016	Jeffries & Co Inc	412.000	3,317	3,647	3,317	0	0	0	0	0	0	330	330	62	0
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								3,317	3,647	3,317	0	0	0	0	0	0	330	330	62	0
9799998 - Subtotal - Common Stocks								3,317	3,647	3,317	0	0	0	0	0	0	330	330	62	0
9899999 - Subtotal - Preferred and Common Stocks								3,317	3,647	3,317	0	0	0	0	0	0	330	330	62	0
9999999 - TOTALS								19,536	19,423	19,093	0	(444)	0	(444)	0	0	330	330	120	22

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares

NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds - as Identified by SVO																				
61747C-58-2	MORGAN STANLEY INSTL LIQUIDITY TREAS			12/30/2016	Direct		355,411	0	0	0	0	0	355,411	0	0	0.220	0.220		4,273	0
8899999 - Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO							355,411	0	0	0	0		355,411	0	0				4,273	0
9199999 - TOTAL Short-Term Investments							355,411	0	0	0	0		355,411	0	0				4,273	0

Page E18
Schedule DB, Part A, Section 1
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E19
Schedule DB, Part A, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E20
Schedule DB, Part B, Section 1
NONE

Broker Name
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E21
Schedule DB, Part B, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E22
Schedule DB, Part D, Section 1
NONE

Page E23
Schedule DB, Part D, Section 2, Collateral Pledged By
NONE

Schedule DB, Part D, Section 2, Collateral Pledged To
NONE

Page E24
Schedule DL, Part 1, Securities Lending Collateral Assets
NONE

Page E25
Schedule DL, Part 2, Securities Lending Collateral Assets
NONE

Page E26
Schedule E, Part 1, Cash
NONE

Page E27
Schedule E, Part 2, Cash Equivalents
NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE	B	Multiple Purposes	0	0	310,916	349,148
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH	B	Multiple Purposes	2,775,358	3,233,911	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	B	Multiple Purposes	0	0	770,048	905,163
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,775,358	3,233,911	1,080,964	1,254,311
DETAILS OF WRITE-INS						
5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 - 5803 + 5898)	XXX	XXX	0	0	0	0

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