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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

PROGRESSIVE BAYSIDE INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 17350 Employer's ID Number..... 31-1193845

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... March 27, 1986 Commenced Business..... May 19, 1992

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH .... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KAREN BARONE BAILO	PRESIDENT	PETER JAMES ALBERT #	SECRETARY
PATRICK SEAN BRENNAN #	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX
DAVID LLOYD PRATT			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KAREN BARONE BAILO	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN #
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 14TH day of FEBRUARY, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	41,807,382	33.9	41,807,382		41,807,382	33.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	28,256,937	22.9	28,256,937		28,256,937	22.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	25,593,983	20.7	25,593,983		25,593,983	20.7
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	27,769,517	22.5	27,769,517		27,769,517	22.5
11. Other invested assets		0.0			0	0.0
12. Total invested assets	123,427,819	100.0	123,427,819	0	123,427,819	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		75,707,424
2.	Cost of bonds and stocks acquired, Part 3, Column 7		163,028,785
3.	Accrual of discount		21,155
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		1,979,926
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		143,923,776
7.	Deduct amortization of premium		1,155,212
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		95,658,302
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		95,658,302

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	41,807,382	41,438,833	41,814,067	41,870,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	41,807,382	41,438,833	41,814,067	41,870,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	28,256,937	28,512,222	30,887,957	25,575,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	25,593,983	25,352,489	25,944,464	24,115,000
Industrial and Miscellaneous, SVO Identified	8. United States				
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	95,658,302	95,303,544	98,646,488	91,560,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	95,658,302	95,303,544	98,646,488	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		29,993,949	11,813,433			XXX	41,807,382	33.9	48,705,979	44.4	41,807,382	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	29,993,949	11,813,433	0	0	XXX	41,807,382	33.9	48,705,979	44.4	41,807,382	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	27,769,517	28,256,937				XXX	56,026,454	45.4	51,260,424	46.8	56,026,454	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	27,769,517	28,256,937	0	0	0	XXX	56,026,454	45.4	51,260,424	46.8	56,026,454	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	527,887	9,284,914	5,781,182	10,000,000		XXX	25,593,983	20.7	9,632,113	8.8	25,593,983	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	527,887	9,284,914	5,781,182	10,000,000	0	XXX	25,593,983	20.7	9,632,113	8.8	25,593,983	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1						XXX	0	0.0		0.0		
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 28,297,404	67,535,800	17,594,615	10,000,000	0	0	123,427,819	100.0	XXX	XXX	123,427,819	0
10.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	28,297,404	67,535,800	17,594,615	10,000,000	0	0	(b) 123,427,819	100.0	XXX	XXX	123,427,819	0
10.8 Line 10.7 as a % of Col. 7	22.9	54.7	14.3	8.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	71,012,175	30,896,447	7,689,894			XXX	XXX	XXX	109,598,516	100.0	109,598,516	
11.2 NAIC 2						XXX	XXX	XXX	0	0.0		
11.3 NAIC 3						XXX	XXX	XXX	0	0.0		
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	71,012,175	30,896,447	7,689,894	0	0	XXX	XXX	XXX	(b) 109,598,516	100.0	109,598,516	0
11.8 Line 11.7 as a % of Col. 9	64.8	28.2	7.0	0.0	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	28,297,404	67,535,800	17,594,615	10,000,000			123,427,819	100.0	109,598,516	100.0	123,427,819	XXX
12.2 NAIC 2							0	0.0	0	0.0	0	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	28,297,404	67,535,800	17,594,615	10,000,000	0	0	123,427,819	100.0	109,598,516	100.0	123,427,819	XXX
12.8 Line 12.7 as a % of Col. 7	22.9	54.7	14.3	8.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	22.9	54.7	14.3	8.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....27,769,517; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations		29,993,949	11,813,433			XXX	41,807,382	33.9	48,705,979	44.4	41,807,382	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	29,993,949	11,813,433	0	0	XXX	41,807,382	33.9	48,705,979	44.4	41,807,382	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	27,769,517	28,256,937				XXX	56,026,454	45.4	51,260,424	46.8	56,026,454	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	27,769,517	28,256,937	0	0	0	XXX	56,026,454	45.4	51,260,424	46.8	56,026,454	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	527,887	9,284,914	5,781,182	10,000,000		XXX	25,593,983	20.7	9,632,113	8.8	25,593,983	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	527,887	9,284,914	5,781,182	10,000,000	0	XXX	25,593,983	20.7	9,632,113	8.8	25,593,983	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations						XXX	0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	28,297,404	67,535,800	17,594,615	10,000,000	0	XXX	123,427,819	100.0	XXX	XXX	123,427,819	0
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	28,297,404	67,535,800	17,594,615	10,000,000	0	0	123,427,819	100.0	XXX	XXX	123,427,819	0
10.7 Line 10.6 as a % of Col. 7	22.9	54.7	14.3	8.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	71,012,175	30,896,447	7,689,894			XXX	XXX	XXX	109,598,516	100.0	109,598,516	
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	71,012,175	30,896,447	7,689,894	0	0	XXX	XXX	XXX	109,598,516	100.0	109,598,516	0
11.7 Line 11.6 as a % of Col. 9	64.8	28.2	7.0	0.0	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	28,297,404	67,535,800	17,594,615	10,000,000		XXX	123,427,819	100.0	109,598,516	100.0	123,427,819	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	28,297,404	67,535,800	17,594,615	10,000,000	0	0	123,427,819	100.0	109,598,516	100.0	123,427,819	XXX
12.7 Line 12.6 as a % of Col. 7	22.9	54.7	14.3	8.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	22.9	54.7	14.3	8.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	31,891,424	31,891,424			
2. Cost of short-term investments acquired	75,299,241	75,299,241			
3. Accrual of discount	45,370	45,370			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	(85)	(85)			
6. Deduct consideration received on disposals	78,705,351	78,705,351			
7. Deduct amortization of premium	761,082	761,082			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,769,517	27,769,517	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	27,769,517	27,769,517	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,999,668	1,999,668	
2. Cost of cash equivalents acquired	89,958,477	89,958,477	
3. Accrual of discount	41,715	41,715	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	(76)	(76)	
6. Deduct consideration received on disposals	91,999,784	91,999,784	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 Q7 8	US TREASURY NOTE				1	5,030,859	98.010	4,900,500	5,000,000	5,026,876		(3,983)			1.375	1.247	AO	11,775	34,375	05/04/2016.	04/30/2021.
912828 U2 4	US TREASURY NOTE				1	1,254,652	96.059	1,248,767	1,300,000	1,254,936		284			2.000	2.396	MN	3,376		12/05/2016.	11/15/2026.
912828 U5 7	US TREASURY NOTE				1	9,975,761	99.214	9,921,400	10,000,000	9,975,961		200			2.125	2.163	MN	18,681		11/23/2016.	11/30/2023.
912828 U6 5	US TREASURY NOTE				1	24,966,652	99.155	24,788,750	25,000,000	24,967,073		421			1.750	1.778	MN	38,462		11/18/2016.	11/30/2021.
912828 VS 6	US TREASURY NOTE	SD			1	586,143	101.652	579,416	570,000	582,536		(1,745)			2.500	2.142	FA	5,382	14,250	11/26/2014.	08/15/2023.
0199999. U.S. Government - Issuer Obligations						41,814,067	XXX	41,438,833	41,870,000	41,807,382	0	(4,823)	0	0	XXX	XXX	XXX	77,676	48,625	XXX	XXX
0599999. Total - U.S. Government						41,814,067	XXX	41,438,833	41,870,000	41,807,382	0	(4,823)	0	0	XXX	XXX	XXX	77,676	48,625	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 E9 3	GEORGIA ST				1FE	5,940,550	113.160	5,658,000	5,000,000	5,529,356		(122,392)			5.000	2.270	FA	104,167	250,000	07/09/2013.	02/01/2021.
373384 PN 0	GEORGIA ST				1FE	15,232,744	111.682	13,736,886	12,300,000	13,634,620		(366,296)			5.000	1.788	JJ	307,500	615,000	11/06/2013.	07/01/2020.
373384 VR 4	GEORGIA ST				1FE	3,360,240	106.795	3,203,850	3,000,000	3,219,752		(80,630)			4.000	1.200	MS	40,000	120,000	03/27/2015.	09/01/2019.
373384 VS 2	GEORGIA ST				1FE	6,354,423	112.104	5,913,486	5,275,000	5,873,209		(156,511)			5.000	1.790	MS	87,917	263,750	11/07/2013.	09/01/2020.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						30,887,957	XXX	28,512,222	25,575,000	28,256,937	0	(725,829)	0	0	XXX	XXX	XXX	539,584	1,248,750	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						30,887,957	XXX	28,512,222	25,575,000	28,256,937	0	(725,829)	0	0	XXX	XXX	XXX	539,584	1,248,750	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
181685 HV 3	CLARKE CNTY GEORGIA HOSP AUTH				1FE	1,120,829	114.188	1,084,786	950,000	1,117,183		(3,646)			5.000	1.641	JJ	5,938		10/28/2016.	07/01/2022.
181685 HX 9	CLARKE CNTY GEORGIA HOSP AUTH				1FE	606,760	116.338	581,690	500,000	605,124		(1,636)			5.000	1.971	JJ	3,125		10/28/2016.	07/01/2024.
181685 HZ 4	CLARKE CNTY GEORGIA HOSP AUTH				1FE	1,840,240	118.155	1,766,417	1,495,000	1,836,189		(4,052)			5.000	2.311	JJ	9,344		10/28/2016.	07/01/2026.
359900 7T 8	FULTON CNTY GEORGIA DEV AUTH				1FE	910,140	116.338	872,535	750,000	907,686		(2,454)			5.000	1.971	JJ	4,688		10/28/2016.	07/01/2024.
373539 2U 8	GEORGIA ST HSG & FIN AUTH REV				1FE	1,315,000	98.961	1,301,337	1,315,000	1,315,000					2.500	2.500	JD	2,740	31,597	12/02/2015.	12/01/2022.
373539 4Z 5	GEORGIA ST HSG & FIN AUTH REV				1FE	1,000,000	97.903	979,030	1,000,000	1,000,000					1.450	1.450	JD	2,940		10/06/2016.	06/01/2020.
373539 5K 7	GEORGIA ST HSG & FIN AUTH REV				1FE	1,285,000	97.552	1,253,543	1,285,000	1,285,000					1.550	1.550	JD	4,039		10/06/2016.	12/01/2020.
373539 D3 6	GEORGIA ST HSG & FIN AUTH REV			2	1FE	1,768,085	103.715	1,768,341	1,705,000	1,734,487		(2,788)			4.000	3.183	JD	5,683	68,200	11/17/2011.	06/01/2030.
37358M DE 8	GEORGIA ST TOLLWAY AUTH REV				1FE	6,098,410	112.313	5,744,810	5,115,000	5,793,314		(175,164)			5.000	1.360	AO	63,938	255,750	03/27/2015.	10/01/2020.
74265L TP 3	PRIVATE COLL & UNIV GEORGIA				1FE	10,000,000	100.000	10,000,000	10,000,000	10,000,000					0.490	0.810	MON	4,162	15,779	09/29/2016.	09/01/2036.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						25,944,464	XXX	25,352,489	24,115,000	25,593,983	0	(189,740)	0	0	XXX	XXX	XXX	106,597	371,326	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						25,944,464	XXX	25,352,489	24,115,000	25,593,983	0	(189,740)	0	0	XXX	XXX	XXX	106,597	371,326	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						98,646,488	XXX	95,303,544	91,560,000	95,658,302	0	(920,392)	0	0	XXX	XXX	XXX	723,857	1,668,701	XXX	XXX
8399999. Grand Total - Bonds						98,646,488	XXX	95,303,544	91,560,000	95,658,302	0	(920,392)	0	0	XXX	XXX	XXX	723,857	1,668,701	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 Q7 8	US TREASURY NOTE 1.375% 04/30/21		05/04/2016	CSFBdirect		5,030,859	5,000,000	934
912828 U2 4	US TREASURY NOTE 2.000% 11/15/26		12/05/2016	Goldman Sachs		1,254,652	1,300,000	1,508
912828 U5 7	US TREASURY NOTE 2.125% 11/30/23		11/23/2016	Barclays Capital		9,975,761	10,000,000	
912828 U6 5	US TREASURY NOTE 1.750% 11/30/21		11/18/2016	Goldman Sachs		24,966,652	25,000,000	
0599999. Total - Bonds - U.S. Government						41,227,924	41,300,000	2,442
Bonds - U.S. Special Revenue and Special Assessment								
181685 HV 3	CLARKE CNTY GEORGIA HOSP AUTH 5..000% 07/01/22		10/28/2016	Bank of America Corp.		1,120,829	950,000	
181685 HX 9	CLARKE CNTY GEORGIA HOSP AUTH 5.000% 07/01/24		10/28/2016	Bank of America Corp.		606,760	500,000	
181685 HZ 4	CLARKE CNTY GEORGIA HOSP AUTH 5.000% 07/01/26		10/28/2016	Bank of America Corp.		1,840,240	1,495,000	
359900 7T 8	FULTON CNTY GEORGIA DEV AUTH 5.000% 07/01/24		10/28/2016	Bank of America Corp.		910,140	750,000	
373539 4Z 5	GEORGIA ST HSG & FIN AUTH REV 1.450% 06/01/20		10/06/2016	Bank of America Corp.		1,000,000	1,000,000	
373539 5K 7	GEORGIA ST HSG & FIN AUTH REV 1.550% 12/01/20		10/06/2016	Bank of America Corp.		1,285,000	1,285,000	
74265L TP 3	PRIVATE COLL & UNIV GEORGIA 0.490% 09/01/36		09/29/2016	Citicorp Securities Inc.		10,000,000	10,000,000	5,240
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						16,762,970	15,980,000	5,240
8399997. Total - Bonds - Part 3						57,990,894	57,280,000	7,682
8399998. Total - Bonds - Summary Item from Part 5						105,037,891	105,000,000	107,863
8399999. Total - Bonds						163,028,785	162,280,000	115,545
9999999. Total - Bonds, Preferred and Common Stocks						163,028,785	XXX	115,545

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 B4 1	US TREASURY NOTE 0.375% 01/31/16		01/31/2016.	Maturity		12,000,000	12,000,000	12,001,194	12,000,043		(43)		(43)		12,000,000			0	22,500	01/31/2016.
912828 PS 3	US TREASURY NOTE 2.000% 01/31/16		01/31/2016.	Maturity		220,000	220,000	216,494	219,935		65		65		220,000			0	2,200	01/31/2016.
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		02/29/2016.	Maturity		10,200,000	10,200,000	10,182,469	10,199,138		862		862		10,200,000			0	108,375	02/29/2016.
0599999.	Total - Bonds - U.S. Government					22,420,000	22,420,000	22,400,157	22,419,116	0	884	0	884	0	22,420,000	0	0	0	133,075	XXX
Bonds - U.S. States, Territories and Possessions																				
373383 3A 4	GEORGIA ST 5.000% 10/01/16		06/14/2016.	US Bank		11,426,198	11,275,000	13,225,893	11,520,481		(149,010)		(149,010)		11,371,470		54,727	54,727	397,757	10/01/2016.
373383 3C 0	GEORGIA ST 5.000% 10/01/18		10/01/2016.	Call 100.0000		2,500,000	2,500,000	3,022,400	2,568,668		(68,668)		(68,668)		2,500,000			0	125,000	10/01/2018.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					13,926,198	13,775,000	16,248,293	14,089,149	0	(217,678)	0	(217,678)	0	13,871,470	0	54,727	54,727	522,757	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 D3 6	GEORGIA ST HSG & FIN AUTH REV 4.000% 06/01/30		09/01/2016.	Call 100.0000		600,000	600,000	622,200	611,358		(11,358)		(11,358)		600,000			0	11,800	06/01/2030.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					600,000	600,000	622,200	611,358	0	(11,358)	0	(11,358)	0	600,000	0	0	0	11,800	XXX
8399997.	Total - Bonds - Part 4					36,946,198	36,795,000	39,270,650	37,119,623	0	(228,152)	0	(228,152)	0	36,891,470	0	54,727	54,727	667,632	XXX
8399998.	Total - Bonds - Summary Item from Part 5					106,977,578	105,000,000	105,037,891			14,489		14,489		105,052,379		1,925,199	1,925,199	384,242	XXX
8399999.	Total - Bonds					143,923,776	141,795,000	144,308,541	37,119,623	0	(213,663)	0	(213,663)	0	141,943,849	0	1,979,926	1,979,926	1,051,874	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					143,923,776	XXX	144,308,541	37,119,623	0	(213,663)	0	(213,663)	0	141,943,849	0	1,979,926	1,979,926	1,051,874	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 M5 6	US TREASURY NOTE 2.250% 11/15/25	..	01/07/2016	Goldman Sachs	02/05/2016	Various	25,000,000	25,121,094	25,806,875	25,120,090		(1,004)		(1,004)			686,785	686,785	131,353	83,448
912828 N3 0	US TREASURY NOTE 2.125% 12/31/22	..	01/05/2016	Barclays Capital	02/05/2016	Barclays Capital	15,000,000	15,074,414	15,508,008	15,073,403		(1,011)		(1,011)			434,605	434,605	34,152	5,254
912828 N4 8	US TREASURY NOTE 1.750% 12/31/20	..	01/07/2016	CSFBdirect	02/16/2016	Various	25,000,000	25,110,352	25,650,781	25,108,339		(2,013)		(2,013)			542,442	542,442	48,558	9,615
912828 N6 3	US TREASURY NOTE 1.125% 01/15/19	..	01/19/2016	Goldman Sachs	06/14/2016	CSFBdirect	15,000,000	15,005,859	15,124,219	15,005,051		(808)		(808)			119,167	119,167	70,467	2,318
912828 P8 7	US TREASURY NOTE 1.125% 02/28/21	..	03/04/2016	Various	09/14/2016	CSFBdirect	15,000,000	14,816,406	14,972,461	14,835,064		18,658		18,658			137,397	137,397	91,367	3,210
912828 T3 4	US TREASURY NOTE 1.125% 09/30/21	..	10/12/2016	Goldman Sachs	10/26/2016	Barclays Capital	10,000,000	9,909,766	9,915,234	9,910,431		666		666			4,803	4,803	8,345	4,018
0599999.	Total - Bonds - U.S. Government						105,000,000	105,037,891	106,977,578	105,052,378	0	14,488	0	14,488	0	0	1,925,199	1,925,199	384,242	107,863
8399998.	Total - Bonds						105,000,000	105,037,891	106,977,578	105,052,378	0	14,488	0	14,488	0	0	1,925,199	1,925,199	384,242	107,863
9999999.	Total - Bonds, Preferred and Common Stocks							105,037,891	106,977,578	105,052,378	0	14,488	0	14,488	0	0	1,925,199	1,925,199	384,242	107,863

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	GEORGIA ST			06/08/2016.	Citicorp Securities Inc.	01/01/2017.	25,260,000		(552,941)			25,260,000	25,812,941	610,450		5.000	0.461	JJ		
	GEORGIA ST			08/24/2016.	Goldman Sachs	02/01/2017.	2,509,517		(38,708)			2,500,000	2,548,225	52,083		5.000	0.422	FA		9,722
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							27,769,517	0	(591,649)	0	0	27,760,000	28,361,166	662,533	0	XXX	XXX	XXX	0	9,722
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							27,769,517	0	(591,649)	0	0	27,760,000	28,361,166	662,533	0	XXX	XXX	XXX	0	9,722
Total Bonds																				
7799999. Subtotals - Issuer Obligations							27,769,517	0	(591,649)	0	0	27,760,000	28,361,166	662,533	0	XXX	XXX	XXX	0	9,722
8399999. Subtotals - Bonds							27,769,517	0	(591,649)	0	0	27,760,000	28,361,166	662,533	0	XXX	XXX	XXX	0	9,722
9199999. Total - Short-Term Investments							27,769,517	0	(591,649)	0	0	XXX	28,361,166	662,533	0	XXX	XXX	XXX	0	9,722

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	COLLATERAL FOR INSURANCE UNDERWRITING	332,148	330,369		
11.	Georgia GA	B	COLLATERAL FOR INSURANCE UNDERWRITING			45,990	45,743
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	204,399	203,304		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	536,547	533,673	45,990	45,743

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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