1 3 0 7 2 2 0 1 6 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

United Ohio Insurance Company

NAIC Group Code 0963 (Current) 0963 (Prior) NAIC Company Code 13072 Employer's ID Number 34-1008736

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 12/01/1966 Commenced Business 03/01/1967

Statutory Home Office 1725 Hopley Avenue (Street and Number), Bucyrus , OH, US 44820-0111 (City or Town, State, Country and Zip Code)

Main Administrative Office 1725 Hopley Avenue (Street and Number)
Bucyrus , OH, US 44820-0111 (City or Town, State, Country and Zip Code), 419-562-3011 (Area Code) (Telephone Number)

Mail Address 1725 Hopley Avenue (Street and Number or P.O. Box), Bucyrus , OH, US 44820-0111 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1725 Hopley Avenue (Street and Number)
Bucyrus , OH, US 44820-0111 (City or Town, State, Country and Zip Code), 419-562-3011 (Area Code) (Telephone Number)

Internet Website Address www.omig.com

Statutory Statement Contact Charles Elmer Easum Mr. (Name), 419-563-0810 (Area Code) (Telephone Number)
ceasum@omig.com (E-mail Address), 877-753-0580 (FAX Number)

OFFICERS

President	Mark Clarence Russell, Mr.	Secretary	Albert Michael Heister, Mr.
Treasurer	David Gary Hendrix, Mr.		

OTHER

Todd Emery Albert, Mr., Vice President Information Systems	Howard Lowell Barber, Mr. #, Vice President Sales	Michael Alexander Brogan, Mr., Vice President Claims
Chad Philip Combs, Mr. #, Vice President Personal Lines Underwriting	David Alan Grove, Mr., Vice President Product Management	Gary Thomas Johnson, Mr. #, Vice President Commercial Lines Underwriting
Susan Elizabeth Kent, Mrs. #, Vice President Business Analytics	Marcella Slone Smith, Mrs. #, Vice President Human Resources	

DIRECTORS OR TRUSTEES

Robert Bruce Albro, Mr.	Albert Michael Heister, Mr.	Susan Porter, Mrs.
John Redon Purse, Mr.	Mark Clarence Russell, Mr.	David Anthony Siebenburgen, Mr.
Randy Lee Walker, Mr.	Thomas Eugene Woolley, Mr.	

State of Ohio
County of Crawford SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Clarence Russell	David Gary Hendrix	Michael Alexander Brogan
President and CEO	Treasurer and CFO	Assistant Secretary

Subscribed and sworn to before me this
_______ day of _______

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	4,054,660	1.555	4,054,660		4,054,660	1.555
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	4,846,571	1.858	4,846,571		4,846,571	1.858
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	26,668,740	10.226	26,668,740		26,668,740	10.226
1.43 Revenue and assessment obligations	87,144,703	33.414	87,144,703		87,144,703	33.414
1.44 Industrial development and similar obligations	4,455,949	1.709	4,455,949		4,455,949	1.709
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,438,786	0.552	1,438,786		1,438,786	0.552
1.512 Issued or guaranteed by FNMA and FHLMC	26,838,051	10.290	26,838,051		26,838,051	10.290
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,443,418	2.471	6,443,418		6,443,418	2.471
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	8,522,348	3.268	8,522,348		8,522,348	3.268
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	54,493,905	20.894	54,493,905		54,493,905	20.894
2.2 Unaffiliated non-U.S. securities (including Canada)	10,187,624	3.906	10,187,624		10,187,624	3.906
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	11,693,593	4.484	11,693,593		11,693,593	4.484
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	7,052,766	2.704	7,052,766		7,052,766	2.704
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	632,200	0.242	632,200		632,200	0.242
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,332,626	2.428	6,332,626		6,332,626	2.428
11. Other invested assets		0.000				0.000
12. Total invested assets	260,805,940	100.000	260,805,940		260,805,940	100.000

Schedule A - Verification - Real Estate

NONE

Schedule B - Verification - Mortgage Loans

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		234,169,894
2.	Cost of bonds and stocks acquired, Part 3, Column 7		56,609,575
3.	Accrual of discount		72,716
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	636,812	
	4.2. Part 2, Section 1, Column 15	(232,160)	
	4.3. Part 2, Section 2, Column 13	1,068,889	
	4.4. Part 4, Column 11	85,317	1,558,858
5.	Total gain (loss) on disposals, Part 4, Column 19		199,502
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		36,082,403
7.	Deduct amortization of premium		1,897,328
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	157,500	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		157,500
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		254,473,314
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		254,473,314

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	1,572,532	1,630,192	1,574,739	1,530,911
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	1,572,532	1,630,192	1,574,739	1,530,911
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	4,846,571	4,916,309	5,047,262	4,515,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	26,668,740	27,248,109	27,834,241	24,770,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	128,803,036	130,389,321	132,384,481	122,074,253
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8.	United States	63,016,252	63,420,527	63,308,695	62,993,136
	9.	Canada	2,097,354	2,136,800	2,177,194	2,009,019
	10.	Other Countries	8,090,270	8,162,380	8,293,687	8,429,429
	11.	Totals	73,203,876	73,719,707	73,779,576	73,431,584
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	235,094,755	237,903,638	240,620,299	226,321,748
PREFERRED STOCKS	14.	United States	7,052,766	7,058,070	7,284,926	
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	7,052,766	7,058,070	7,284,926	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	7,052,766	7,058,070	7,284,926	
COMMON STOCKS	20.	United States	12,325,793	12,325,793	5,943,585	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals	12,325,793	12,325,793	5,943,585	
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks	12,325,793	12,325,793	5,943,585	
	26.	Total Stocks	19,378,559	19,383,863	13,228,511	
	27.	Total Bonds and Stocks	254,473,314	257,287,501	253,848,810	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,106,597	662,217	352,866	231,166	22,335	XXX	3,375,181	1.4	8,105,765	3.5	3,375,181	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	2,106,597	662,217	352,866	231,166	22,335	XXX	3,375,181	1.4	8,105,765	3.5	3,375,181	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		1,145,305	1,699,332	1,572,620	429,314	XXX	4,846,571	2.0	6,224,653	2.7	4,846,571	
3.2 NAIC 2						XXX			1,601,867	0.7		
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		1,145,305	1,699,332	1,572,620	429,314	XXX	4,846,571	2.0	7,826,520	3.4	4,846,571	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	1,752,823	11,825,390	11,835,666	1,254,861		XXX	26,668,740	11.3	27,952,949	12.2	26,668,740	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	1,752,823	11,825,390	11,835,666	1,254,861		XXX	26,668,740	11.3	27,952,949	12.2	26,668,740	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	16,158,399	45,952,432	54,524,715	8,227,060	3,940,430	XXX	128,803,036	54.4	133,814,431	58.4	128,803,036	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	16,158,399	45,952,432	54,524,715	8,227,060	3,940,430	XXX	128,803,036	54.4	133,814,431	58.4	128,803,036	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	5,640,759	35,715,015	8,632,061	2,205		XXX	49,990,040	21.1	35,562,109	15.5	38,336,918	11,653,122
6.2 NAIC 2	855,114	5,547,440	2,378,025			XXX	8,780,579	3.7	6,574,598	2.9	7,000,430	1,780,149
6.3 NAIC 3	251,873	4,082,220	1,899,273			XXX	6,233,366	2.6	5,641,354	2.5	741,682	5,491,684
6.4 NAIC 4		2,513,812	756,341			XXX	3,270,153	1.4	3,284,322	1.4		3,270,153
6.5 NAIC 5		593,425				XXX	593,425	0.3	201,298	0.1		593,425
6.6 NAIC 6		236,742				XXX	236,742	0.1				236,742
6.7 Totals	6,747,746	48,688,654	13,665,700	2,205		XXX	69,104,305	29.2	51,263,681	22.4	46,079,030	23,025,275
7. Hybrid Securities												
7.1 NAIC 1		528,870				XXX	528,870	0.2			528,870	
7.2 NAIC 2		492,692	1,069,035		500,000	XXX	2,061,727	0.9			2,061,727	
7.3 NAIC 3			1,046,475		462,500	XXX	1,508,975	0.6			1,508,975	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		1,021,562	2,115,510		962,500	XXX	4,099,572	1.7			4,099,572	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 25,658,578	95,829,229	77,044,640	11,287,912	4,392,079		214,212,438	90.4	XXX	XXX	202,559,316	11,653,122
10.2 NAIC 2	(d) 855,114	6,040,132	3,447,060		500,000		10,842,306	4.6	XXX	XXX	9,062,157	1,780,149
10.3 NAIC 3	(d) 251,873	4,082,220	2,945,748		462,500		7,742,341	3.3	XXX	XXX	2,250,657	5,491,684
10.4 NAIC 4	(d)	2,513,812	756,341				3,270,153	1.4	XXX	XXX		3,270,153
10.5 NAIC 5	(d)	593,425					(c) 593,425	0.3	XXX	XXX		593,425
10.6 NAIC 6	(d)	236,742					(c) 236,742	0.1	XXX	XXX		236,742
10.7 Totals	26,765,565	109,295,560	84,193,789	11,287,912	5,354,579		(b) 236,897,405	100.0	XXX	XXX	213,872,130	23,025,275
10.8 Line 10.7 as a % of Col. 7	11.3	46.1	35.5	4.8	2.3		100.0	XXX	XXX	XXX	90.3	9.7
11. Total Bonds Prior Year												
11.1 NAIC 1	21,283,565	81,071,634	93,947,919	11,014,153	4,342,636	XXX	XXX	XXX	211,659,907	92.4	206,987,021	4,672,886
11.2 NAIC 2	1,005,225	3,124,770	4,046,470			XXX	XXX	XXX	8,176,465	3.6	6,869,999	1,306,466
11.3 NAIC 3		3,701,417	1,939,937			XXX	XXX	XXX	5,641,354	2.5		5,641,354
11.4 NAIC 4		2,165,344	1,118,978			XXX	XXX	XXX	3,284,322	1.4		3,284,322
11.5 NAIC 5		104,464	96,834			XXX	XXX	XXX	(c) 201,298	0.1		201,298
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 Totals	22,288,790	90,167,629	101,150,138	11,014,153	4,342,636	XXX	XXX	XXX	(b) 228,963,346	100.0	213,857,020	15,106,326
11.8 Line 11.7 as a % of Col. 9	9.7	39.4	44.2	4.8	1.9	XXX	XXX	XXX	100.0	XXX	93.4	6.6
12. Total Publicly Traded Bonds												
12.1 NAIC 1	24,624,418	87,015,536	75,239,371	11,287,912	4,392,079		202,559,316	85.5	206,987,021	90.4	202,559,316	XXX
12.2 NAIC 2	855,114	5,638,329	2,068,713		500,000		9,062,156	3.8	6,869,999	3.0	9,062,156	XXX
12.3 NAIC 3		741,682	1,046,476		462,500		2,250,658	1.0			2,250,658	XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	25,479,532	93,395,547	78,354,560	11,287,912	5,354,579		213,872,130	90.3	213,857,020	93.4	213,872,130	XXX
12.8 Line 12.7 as a % of Col. 7	11.9	43.7	36.6	5.3	2.5		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	10.8	39.4	33.1	4.8	2.3		90.3	XXX	XXX	XXX	90.3	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	1,034,160	8,813,693	1,805,269				11,653,122	4.9	4,672,886	2.0	XXX	11,653,122
13.2 NAIC 2		401,803	1,378,347				1,780,150	0.8	1,306,466	0.6	XXX	1,780,150
13.3 NAIC 3	251,873	3,340,538	1,899,272				5,491,683	2.3	5,641,354	2.5	XXX	5,491,683
13.4 NAIC 4		2,513,812	756,341				3,270,153	1.4	3,284,322	1.4	XXX	3,270,153
13.5 NAIC 5		593,425					593,425	0.3	201,298	0.1	XXX	593,425
13.6 NAIC 6		236,742					236,742	0.1			XXX	236,742
13.7 Totals	1,286,033	15,900,013	5,839,229				23,025,275	9.7	15,106,326	6.6	XXX	23,025,275
13.8 Line 13.7 as a % of Col. 7	5.6	69.1	25.4				100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.5	6.7	2.5				9.7	XXX	XXX	XXX	XXX	9.7

(a) Includes $ 12,864,092 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... , current year $ 5,129,712 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... , current year $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 1,802,649 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	1,802,649					XXX	1,802,649	0.8	6,027,556	2.6	1,802,649	
1.2 Residential Mortgage-Backed Securities	303,948	662,217	352,866	231,166	22,335	XXX	1,572,532	0.7	2,078,209	0.9	1,572,532	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	2,106,597	662,217	352,866	231,166	22,335	XXX	3,375,181	1.4	8,105,765	3.5	3,375,181	
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		1,145,305	1,699,332	1,572,620	429,314	XXX	4,846,571	2.0	7,826,520	3.4	4,846,571	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals		1,145,305	1,699,332	1,572,620	429,314	XXX	4,846,571	2.0	7,826,520	3.4	4,846,571	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	1,752,823	11,825,390	11,835,666	1,254,861		XXX	26,668,740	11.3	27,952,949	12.2	26,668,740	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	1,752,823	11,825,390	11,835,666	1,254,861		XXX	26,668,740	11.3	27,952,949	12.2	26,668,740	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	10,034,319	31,389,387	46,875,911	4,128,567	3,227,129	XXX	95,655,313	40.4	96,578,831	42.2	95,655,313	
5.2 Residential Mortgage-Backed Securities	5,869,055	13,178,451	7,424,180	4,098,493	713,301	XXX	31,283,480	13.2	34,569,884	15.1	31,283,480	
5.3 Commercial Mortgage-Backed Securities	255,025	1,384,594	224,624			XXX	1,864,243	0.8	2,665,716	1.2	1,864,243	
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	16,158,399	45,952,432	54,524,715	8,227,060	3,940,430	XXX	128,803,036	54.4	133,814,431	58.4	128,803,036	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,861,795	33,070,872	7,294,240			XXX	42,226,907	17.8	39,114,410	17.1	28,201,494	14,025,413
6.2 Residential Mortgage-Backed Securities	17,922	39,577	15,764	2,205		XXX	75,468	0.0	93,913	0.0	75,468	
6.3 Commercial Mortgage-Backed Securities	240,439	3,656,016	4,550,426			XXX	8,446,881	3.6	4,557,307	2.0	8,446,881	
6.4 Other Loan-Backed and Structured Securities	4,627,590	11,922,189	1,805,270			XXX	18,355,049	7.7	7,498,051	3.3	9,355,187	8,999,862
6.5 Totals	6,747,746	48,688,654	13,665,700	2,205		XXX	69,104,305	29.2	51,263,681	22.4	46,079,030	23,025,275
7. Hybrid Securities												
7.1 Issuer Obligations		1,021,562	2,115,510		962,500	XXX	4,099,572	1.7			4,099,572	
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals		1,021,562	2,115,510		962,500	XXX	4,099,572	1.7			4,099,572	
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	15,451,586	78,452,516	69,820,659	6,956,048	4,618,943	XXX	175,299,752	74.0	XXX	XXX	161,274,339	14,025,413
10.2 Residential Mortgage-Backed Securities	6,190,925	13,880,245	7,792,810	4,331,864	735,636	XXX	32,931,480	13.9	XXX	XXX	32,931,480	
10.3 Commercial Mortgage-Backed Securities	495,464	5,040,610	4,775,050			XXX	10,311,124	4.4	XXX	XXX	10,311,124	
10.4 Other Loan-Backed and Structured Securities	4,627,590	11,922,189	1,805,270			XXX	18,355,049	7.7	XXX	XXX	9,355,187	8,999,862
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	26,765,565	109,295,560	84,193,789	11,287,912	5,354,579		236,897,405	100.0	XXX	XXX	213,872,130	23,025,275
10.7 Line 10.6 as a % of Col. 7	11.3	46.1	35.5	4.8	2.3		100.0	XXX	XXX	XXX	90.3	9.7
11. Total Bonds Prior Year												
11.1 Issuer Obligations	15,533,819	68,567,402	84,892,327	5,303,535	3,203,183	XXX	XXX	XXX	177,500,266	77.5	162,393,940	15,106,326
11.2 Residential Mortgage-Backed Securities	5,870,822	14,951,798	9,069,315	5,710,618	1,139,453	XXX	XXX	XXX	36,742,006	16.0	36,742,006	
11.3 Commercial Mortgage-Backed Securities	224,953	1,059,107	5,938,963			XXX	XXX	XXX	7,223,023	3.2	7,223,023	
11.4 Other Loan-Backed and Structured Securities	659,196	5,589,322	1,249,533			XXX	XXX	XXX	7,498,051	3.3	7,498,051	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	22,288,790	90,167,629	101,150,138	11,014,153	4,342,636	XXX	XXX	XXX	228,963,346	100.0	213,857,020	15,106,326
11.7 Line 11.6 as a % of Col. 9	9.7	39.4	44.2	4.8	1.9	XXX	XXX	XXX	100.0	XXX	93.4	6.6
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	14,698,929	69,213,718	65,786,700	6,956,048	4,618,943	XXX	161,274,338	68.1	162,393,940	70.9	161,274,338	XXX
12.2 Residential Mortgage-Backed Securities	6,190,925	13,880,245	7,792,810	4,331,864	735,636	XXX	32,931,480	13.9	36,742,006	16.0	32,931,480	XXX
12.3 Commercial Mortgage-Backed Securities	495,464	5,040,610	4,775,050			XXX	10,311,124	4.4	7,223,023	3.2	10,311,124	XXX
12.4 Other Loan-Backed and Structured Securities	4,094,214	5,260,974				XXX	9,355,188	3.9	7,498,051	3.3	9,355,188	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	25,479,532	93,395,547	78,354,560	11,287,912	5,354,579		213,872,130	90.3	213,857,020	93.4	213,872,130	XXX
12.7 Line 12.6 as a % of Col. 7	11.9	43.7	36.6	5.3	2.5		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	10.8	39.4	33.1	4.8	2.3		90.3	XXX	XXX	XXX	90.3	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	752,657	9,238,798	4,033,959			XXX	14,025,414	5.9	15,106,326	6.6	XXX	14,025,414
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities	533,376	6,661,215	1,805,270			XXX	8,999,861	3.8			XXX	8,999,861
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals	1,286,033	15,900,013	5,839,229				23,025,275	9.7	15,106,326	6.6	XXX	23,025,275
13.7 Line 13.6 as a % of Col. 7	5.6	69.1	25.4				100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.5	6.7	2.5				9.7	XXX	XXX	XXX	XXX	9.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,292,564	1,292,564			
2. Cost of short-term investments acquired	40,564,219	40,564,219			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	40,054,134	40,054,134			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,802,649	1,802,649			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	1,802,649	1,802,649			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	4,734,992	4,734,992	
2. Cost of cash equivalents acquired	2,399,504	2,399,504	
3. Accrual of discount	504	504	
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	7,135,000	7,135,000	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3620AU-TE-4	GOVERNMENT NATL MTG ASSOC #740449			4	1FE	452,778	106.5530	463,757	435,233	451,554		(2,986)			4.000	3.160	MON	1,451	17,409	10/25/2010	11/15/2040
3620AW-TA-8	GOVERNMENT NATL MTG ASSOC #742245			4	1FE	330,850	106.5530	352,478	330,799	330,799					4.000	3.970	MON	1,103	13,232	12/21/2010	01/15/2041
3620C6-YU-3	GOVERNMENT NATL MTG ASSOC #750523			4	1FE	360,395	106.5530	369,134	346,430	360,013		(3,872)			4.000	3.050	MON	1,155	13,857	10/25/2010	11/15/2040
36230P-M6-4	GOVERNMENT NATL MTG ASSOC #754881			4	1FE	114,679	106.5530	118,825	111,517	114,679		(3,272)			4.000	2.910	MON	372	4,461	11/22/2010	12/15/2040
36230P-NJ-5	GOVERNMENT NATL MTG ASSOC #754893			4	1FE	181,740	106.5530	188,310	176,728	181,740		(113)			4.000	2.930	MON	589	7,069	11/22/2010	12/15/2040
38374T-LA-0	GOVERNMENT NATIONAL MORTGAGE A 09 15 NK			4	1FE	59,225	104.1080	60,007	57,639	58,675		(910)			4.500	3.200	MON	216	2,595	03/24/2010	12/20/2038
38376T-BF-8	GOVERNMENT NATIONAL MORTGAGE A 10 12 DA			4	1FE	75,072	107.0480	77,681	72,565	75,072		(611)			4.500	3.410	MON	271	3,265	03/30/2010	01/16/2040
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,574,739	XXX	1,630,192	1,530,911	1,572,532		(11,764)			XXX	XXX	XXX	5,157	61,888	XXX	XXX
0599999. Total - U.S. Government Bonds						1,574,739	XXX	1,630,192	1,530,911	1,572,532		(11,764)			XXX	XXX	XXX	5,157	61,888	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-3F-5	CALIFORNIA ST			2	1FE	1,705,413	103.3720	1,746,987	1,690,000	1,691,634		(1,879)			5.000	4.880	MN	14,084	84,500	02/12/2008	11/01/2037
13063C-3H-1	CALIFORNIA ST			2	1FE	312,827	102.5400	317,874	310,000	310,300		(345)			5.000	4.880	MN	2,583	15,500	02/12/2008	11/01/2037
25476F-SK-5	DIST OF COLUMBIA				1FE	281,190	112.8230	282,058	250,000	280,984		(206)			5.000	2.050	JD	382		12/01/2016	06/01/2021
546415-E2-2	LOUISIANA ST			2	1FE	895,778	112.6280	844,710	750,000	833,888		(13,689)			5.000	2.820	FA	15,625	37,500	03/22/2012	08/01/2024
57582P-B3-3	MASSACHUSETTS ST			2	1FE	828,861	114.2170	742,411	650,000	749,078		(19,893)			5.000	1.650	AO	8,125	32,500	11/15/2012	10/01/2022
57582P-B3-3	MASSACHUSETTS ST	SD		2	1FE	127,517	114.2170	114,217	100,000	115,243		(3,061)			5.000	1.650	AO	1,250	5,000	11/15/2012	10/01/2022
70914P-VU-3	PENNSYLVANIA ST			2	1FE	895,676	113.4710	868,052	765,000	865,444		(11,845)			5.000	3.010	JD	1,700	38,250	05/14/2014	06/15/2029
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						5,047,262	XXX	4,916,309	4,515,000	4,846,571		(50,918)			XXX	XXX	XXX	43,749	213,250	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						5,047,262	XXX	4,916,309	4,515,000	4,846,571		(50,918)			XXX	XXX	XXX	43,749	213,250	XXX	XXX
006449-ES-7	ADAMS CO 12 FIVE STAR SCHS			2	1FE	592,940	115.0830	575,415	500,000	550,551		(9,384)			5.000	2.800	JD	1,111	25,000	03/26/2012	12/15/2024
011415-QT-6	ALAMO TX CMNTY CLG DIST			2	1FE	550,625	104.2980	521,490	500,000	547,887		(2,738)			4.000	2.670	FA	10,500		05/25/2016	02/15/2034
035519-SY-4	ANN ARBOR MI SCH DIST				1FE	338,729	107.9680	296,912	275,000	297,116		(9,250)			5.000	1.480	MN	2,292	13,750	05/15/2012	05/01/2019
052396-3S-5	AUSTIN TX			2	1FE	299,233	116.3260	290,815	250,000	289,201		(4,541)			5.000	2.720	MS	4,167	12,500	09/18/2014	09/01/2028
071365-ZW-3	BATTLE CREEK MI			2	1FE	2,135,080	104.9320	2,098,640	2,000,000	2,021,066		(15,068)			5.000	4.170	MN	16,667	100,000	02/08/2008	05/01/2021
088281-FR-6	BEXAR CNTY TX			2	1FE	1,115,140	108.5760	1,085,760	1,000,000	1,039,997		(15,394)			5.000	3.290	JD	2,222	50,000	09/20/2011	06/15/2026
101565-D4-8	BOULDER LARIMER & WELD CNTYS C			2	1FE	613,070	118.2030	591,015	500,000	590,828		(10,212)			5.000	2.470	JD	1,111	25,000	10/08/2014	12/15/2026
178882-LX-2	CLACKAMAS & WASHINGTON CNTYS O				1FE	2,447,080	119.8500	2,397,000	2,000,000	2,367,910		(44,746)			5.000	2.300	JD	4,444	100,000	03/11/2015	06/15/2024
196686-AQ-2	COLORADO SPRINGS CO SCH DIST #				1FE	1,122,880	112.9090	1,129,090	1,000,000	1,041,173		(9,506)			5.250	4.100	JD	4,375	52,500	08/25/2006	12/01/2020
232760-7V-4	CYPRESS-FAIRBANKS TX INDEP SCH			2	1FE	296,633	117.1670	292,918	250,000	289,697		(4,297)			5.000	2.800	FA	4,722	12,500	05/12/2015	02/15/2028
249174-QV-8	DENVER CITY & CNTY CO SCH DIST			2	1FE	313,760	114.2860	285,715	250,000	286,211		(6,962)			5.000	1.900	JD	1,042	12,500	11/30/2012	12/01/2025
266705-K2-7	DURHAM CNTY NC			2	1FE	296,250	119.3940	298,485	250,000	285,315		(4,331)			5.000	2.830	AO	3,125	12,500	05/15/2014	04/01/2030
280785-QG-4	EDINBURG TX CONSOL INDEP SCH D			2	1FE	859,860	104.6090	784,568	750,000	768,475		(15,961)			5.250	3.000	FA	14,875	39,375	10/22/2010	02/15/2024
346766-RQ-3	FORT BEND CNTY TX			2	1FE	301,603	117.5160	293,790	250,000	293,874		(4,764)			5.000	2.600	MS	4,167	12,500	04/15/2015	03/01/2027
366155-E7-0	GARLAND TX INDEP SCH DIST			2	1FE	296,950	118.6820	296,705	250,000	290,281		(4,366)			5.000	2.770	FA	4,722	12,500	05/20/2015	02/15/2027
384721-FZ-4	GRAHAM TX INDEP SCH DIST				1FE	339,532	112.2730	308,751	275,000	310,503		(8,238)			5.000	1.740	FA	5,194	13,750	05/21/2013	02/15/2021
384721-FZ-4	GRAHAM TX INDEP SCH DIST	SD			1FE	277,799	112.2730	252,614	225,000	254,048		(6,740)			5.000	1.740	FA	4,250	11,250	05/21/2013	02/15/2021
388640-R9-7	GRAPEVINE-COLLEYVILLE TX INDEP			2	1FE	290,753	113.0830	282,708	250,000	272,097		(4,401)			5.000	2.940	FA	4,722	12,500	06/21/2012	08/15/2026
438670-QJ-3	HONOLULU CITY & CNTY HI			2	1FE	1,794,153	102.0570	1,785,998	1,750,000	1,752,823		(5,455)			5.000	4.660	JJ	43,750	87,500	11/15/2007	07/01/2031
447025-UV-7	HUNTSVILLE AL			2	1FE	317,548	116.9530	292,383	250,000	314,640		(2,907)			5.000	1.950	MN	2,083	4,201	07/12/2016	05/01/2033
463813-PV-1	IRVING TX INDEP SCH DIST			2	1FE	645,638	100.5160	628,225	625,000	625,329		(2,644)			5.000	4.560	FA	11,806	31,250	10/17/2007	02/15/2033
495188-NE-0	KING CNTY WA SCH DIST #409 TAH			2	1FE	270,935	112.8400	282,100	250,000	265,501		(1,913)			5.000	3.960	JD	1,042	12,500	12/10/2013	12/01/2030
495224-V4-6	KING CNTY WA SCH DIST #411 ISS				1FE	316,195	114.4830	286,208	250,000	287,042		(7,136)			5.000	1.830	JD	1,042	12,500	10/16/2012	12/01/2021
495260-E6-4	KING CNTY WA SCH DIST #414 LAK			2	1FE	430,029	108.5280	401,554	370,000	428,046		(1,983)			4.000	2.150	JD	1,233	4,029	08/10/2016	12/01/2029
586145-C8-5	MEMPHIS TN			2	1FE	592,471	118.7280	611,449	515,000	573,491		(7,054)			5.000	3.230	AO	6,438	25,750	03/13/2014	04/01/2026
613681-U8-6	MONTGOMERY CNTY TX			2	1FE	298,785	116.8260	292,065	250,000	288,123		(4,771)			5.000	2.640	MS	4,167	12,500	09/17/2014	03/01/2027
64084F-JS-1	NESHAMINY PA SCH DIST			2	1FE	386,031	106.8830	390,123	365,000	382,333		(2,234)			4.000	3.220	MN	2,433	14,600	04/23/2015	11/01/2028
64084F-KB-6	NESHAMINY PA SCH DIST			2	1FE	287,695	115.8770	289,693	250,000	281,010		(4,035)			5.000	2.980	MN	2,083	12,500	04/23/2015	11/01/2029
64966H-MX-5	NEW YORK NY			1	1FE	322,827	111.2620	333,786	300,000	314,340		(1,821)			4.769	3.950	AO	3,577	14,307	12/09/2011	10/01/2023
64966J-Z4-1	NEW YORK NY			2	1FE	308,910	114.3230	285,808	250,000	285,717		(5,741)			5.000	2.330	AO	3,125	12,500	10/18/2012	10/01/2023
655867-SP-5	NORFOLK VA			2	1FE	299,530	119.4920	298,730	250,000	287,696		(4,408)			5.000	2.780	FA	5,208	12,500	03/19/2014	08/01/2025
66702R-CN-0	NORTHSIDE TX INDEP SCH DIST			2	1FE	322,740	114.2400	314,160	275,000	300,420		(5,076)			5.000	2.850	FA	5,194	13,750	04/26/2012	08/15/2028
707546-RD-1	PENN MANOR PA SCH DIST			2	1FE	477,266	105.0180	472,581	450,000	472,328		(3,095)			4.000	3.140	JD	1,500	18,000	05/07/2015	06/01/2027
727199-KE-0	PLANO TX INDEP SCH DIST			2	1FE	890,000	105.8840	942,368	890,000	890,000					5.060	5.060	FA	17,013	45,034	10/29/2009	02/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
729654-RY-1	PLYMOUTH MA			2	1FE	280,600	112.2110	280,528	250,000	276,068		(2,768)			4.000	2.600	MN	1,667	10,000	05/01/2015	05/01/2026
729654-RZ-8	PLYMOUTH MA			2	1FE	277,118	110.4290	276,073	250,000	273,127		(2,438)			4.000	2.750	MN	1,667	10,000	05/01/2015	05/01/2027
735371-NU-6	PORT OF SEATTLE WA			2	1FE	271,833	106.9990	267,498	250,000	268,222		(2,173)			4.000	2.900	JD	833	10,000	04/15/2015	06/01/2029
767121-DL-7	RIO HONDO CA CMNTY CLG DIST			2	1FE	245,987	95.4490	238,623	250,000	250,000		4,013			0.000	3.300	FA			01/20/2016	08/01/2042
774285-S6-8	ROCKWALL TX INDEP SCH DIST			2	1FE	2,228,860	110.3280	2,206,560	2,000,000	2,104,628		(26,679)			5.000	3.450	FA	37,778	100,000	12/08/2011	02/15/2029
783244-ET-9	RUTHERFORD CNTY TENN			2	1FE	570,545	118.8840	564,698	475,000	556,433		(8,715)			5.000	2.670	AO	5,938	23,750	04/30/2015	04/01/2028
795676-LS-2	SALT LAKE CNTY UT			2	1FE	1,582,322	101.5710	1,604,821	1,580,000	1,580,757		(284)			4.750	4.720	JD	3,336	75,050	09/23/2009	12/15/2022
797508-FX-1	SAN DIEGUITO CA UNION HIGH SCH	SD		2	1FE	269,627	105.6540	264,134	250,000	266,858		(1,686)			4.000	3.090	FA	4,167	12,556	04/16/2015	08/01/2031
817207-RP-0	SENECA VLY PA SCH DIST			2	1FE	265,810	105.8690	264,672	250,000	263,518		(1,425)			4.000	3.240	MS	3,333	10,000	04/14/2015	03/01/2029
833153-TB-5	SNOHOMISH CNTY WA SCH DIST #15				1FE	312,250	112.0820	280,204	250,000	280,518		(7,462)			5.000	1.760	JD	1,042	12,500	08/01/2012	12/01/2020
933420-BX-8	WALTON CNTY GA SCH DIST				1FE	483,051	108.9220	435,687	400,000	430,788		(11,515)			5.000	1.930	FA	8,333	20,000	03/28/2012	08/01/2019
937440-DJ-1	WASHINGTON CLACKAMAS & YAMHILL				1FE	305,404	120.4210	301,052	250,000	297,579		(4,997)			5.000	2.490	JD	555	12,500	05/06/2015	06/15/2025
938429-F4-4	WASHINGTON CNTY OR SCH DIST #4			2	1FE	292,164	109.5750	273,937	250,000	275,175		(4,320)			4.000	2.040	JD	444	10,000	11/28/2012	06/15/2024
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						27,834,241	XXX	27,248,109	24,770,000	26,668,740		(311,621)			XXX	XXX	XXX	274,495	1,157,902	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						27,834,241	XXX	27,248,109	24,770,000	26,668,740		(311,621)			XXX	XXX	XXX	274,495	1,157,902	XXX	XXX
017357-B9-4	ALLEGHENY CNTY PA SAN AUTH			2	1FE	282,213	103.5630	258,908	250,000	281,335		(878)			4.000	2.560	JD	833	2,306	08/17/2016	12/01/2033
04048R-GQ-3	ARIZONA BRD OF RGTS ST UNIV SY			2	1FE	1,497,513	115.6440	1,445,550	1,250,000	1,392,690		(23,719)			5.000	2.740	JJ	31,250	62,500	05/03/2012	07/01/2024
04048R-NU-6	ARIZONA BRD OF RGTS ST UNIV SY			2	1FE	290,540	112.5200	281,300	250,000	286,662		(3,724)			5.000	3.030	JJ	6,250	6,771	12/02/2015	07/01/2035
04780M-SH-3	ATLANTA GA ARPT REVENUE			2	1FE	276,613	110.8930	277,233	250,000	264,951		(2,677)			5.000	3.670	JJ	6,250	12,500	04/19/2012	01/01/2025
04780T-CG-7	ATLANTA GA ARPT PASSENGER FAC				1FE	561,655	103.8370	519,190	500,000	509,483		(9,199)			5.000	3.050	JJ	12,500	25,000	11/05/2010	01/01/2018
047870-MZ-0	ATLANTA GA WTR & WSTWTR REVENU			2	1FE	578,770	116.2520	581,260	500,000	566,553		(6,878)			5.000	3.160	MN	4,167	25,000	02/26/2015	11/01/2031
047870-NA-4	ATLANTA GA WTR & WSTWTR REVENU			2	1FE	1,153,790	115.6880	1,156,880	1,000,000	1,129,982		(13,407)			5.000	3.200	MN	8,333	50,000	03/03/2015	11/01/2032
052414-LW-7	AUSTIN TX ELEC UTILITY SYS REV			2	1FE	283,995	110.0970	275,243	250,000	266,545		(3,956)			5.000	3.170	MN	1,597	12,500	04/25/2012	11/15/2029
117569-HC-0	BRYAN TX ELEC SYS REVENUE			2	1FE	312,168	115.9970	289,993	250,000	309,947		(2,221)			5.000	2.190	JJ	4,896		07/13/2016	07/01/2030
130333-CA-3	CALIFORNIA ST HSG FIN AGY RSDL			2	1FE	179,664	97.3330	174,873	179,664	179,664					2.900	2.900	MON	434	5,210	04/24/2013	02/01/2042
130333-CB-1	CALIFORNIA ST HSG FIN AGY RSDL			2	1FE	649,577	100.1380	652,922	652,022	649,683		670			2.900	2.970	MON	1,576	18,909	04/24/2013	02/01/2042
15504R-GA-1	CENTRL PUGET SOUND WA REGL TRA			2	1FE	599,860	117.2820	586,415	500,000	590,264		(8,934)			5.000	2.690	MN	4,167	25,000	12/01/2015	11/01/2031
161036-GV-4	CHARLOTTE NC ARPT REVENUE				1FE	311,046	101.9640	305,892	300,000	300,864		(1,672)			5.000	4.410	JJ	7,500	15,000	01/13/2010	07/01/2017
161036-HH-4	CHARLOTTE NC ARPT REVENUE			2	1FE	408,228	110.5680	442,272	400,000	403,268		(830)			5.500	5.240	JJ	11,000	22,000	01/13/2010	07/01/2023
162393-DQ-2	CHATTANOOGA TN ELEC REVENUE			2	1FE	1,762,288	104.4790	1,671,664	1,600,000	1,626,262		(21,687)			5.000	3.550	MS	26,667	80,000	01/13/2010	09/01/2022
177475-BQ-2	CITRUS CNTY FL WTR & WSTWTR RE			2	1FE	288,693	107.1640	267,910	250,000	287,151		(1,542)			4.000	2.290	AO	2,500	2,139	07/13/2016	10/01/2032
196680-DD-4	COLORADO ST BLDG EXCELLENT SCH			2	1FE	1,139,510	109.4410	1,094,410	1,000,000	1,111,315		(28,195)			6.242	2.590	MS	18,379	62,420	02/18/2016	03/15/2030
196680-FE-0	COLORADO ST BLDG EXCELLENT SCH			2	1FE	356,275	110.8100	360,133	325,000	340,519		(3,347)			5.000	3.760	MS	4,785	16,250	11/30/2011	03/15/2026
196707-JW-4	COLORADO ST BRD OF GOVERNORS U			2	1FE	290,212	113.1120	299,747	265,000	281,703		(2,888)			5.000	3.650	MS	4,417	13,250	12/04/2013	03/01/2027
196707-QT-3	COLORADO ST BRD OF GOVERNORS U			2	1FE	550,930	114.1350	570,675	500,000	536,065		(5,122)			5.000	3.680	MS	8,333	25,000	12/18/2013	03/01/2027
198504-VM-1	COLUMBIA SC WTRWKS & SWR SYS			2	1FE	278,225	113.2130	283,033	250,000	269,803		(2,870)			5.000	3.540	FA	5,208	12,500	12/05/2013	02/01/2027
20281P-JN-3	CMWLTH FING AUTH PA			2	1FE	278,300	110.3170	275,793	250,000	274,251		(2,421)			5.000	3.650	JD	1,042	12,500	04/10/2015	06/01/2032
20281P-JP-8	CMWLTH FING AUTH PA			2	1FE	277,408	109.7830	274,458	250,000	273,492		(2,341)			5.000	3.690	JD	1,042	12,500	04/10/2015	06/01/2033
20774U-WR-2	CONNECTICUT ST HLTH & EDUCTNL				1FE	524,395	101.8960	509,480	500,000	510,534		(13,861)			5.000	0.770	JJ	12,500	12,500	04/28/2016	07/01/2017
207758-KF-9	CONNECTICUT ST SPL TAX OBLIG R			1	1FE	400,000	113.1110	452,444	400,000	400,000					5.305	5.300	JD	1,768	21,220	10/29/2009	12/01/2023
207758-KF-9	CONNECTICUT ST SPL TAX OBLIG R	SD		1	1FE	500,000	113.1110	565,555	500,000	500,000					5.305	5.300	JD	2,210	26,525	10/29/2009	12/01/2023
207758-SD-6	CONNECTICUT ST SPL TAX OBLIG R			2	1FE	301,950	117.6510	294,128	250,000	291,446		(4,826)			5.000	2.600	MS	4,167	12,500	10/02/2014	09/01/2026
20775Y-CA-2	CONNECTICUT ST REVOLVING FUNDG			2	1FE	598,590	117.3330	586,665	500,000	583,736		(9,050)			5.000	2.700	MS	8,333	25,000	04/23/2015	03/01/2029
235036-XF-2	DALLAS-FORT WORTH TX INTERNATI			2	1FE	940,475	111.4940	919,826	825,000	888,312		(11,907)			5.000	3.270	MN	6,875	41,250	05/01/2012	11/01/2026
235241-PK-6	DALLAS TX AREA RAPID TRANSIT S			2	1FE	287,643	114.1620	285,405	250,000	281,993		(3,505)			5.000	3.160	JD	1,042	12,500	05/12/2015	12/01/2032
23542J-AY-1	DALLAS TX WTRWKS & SWR SYS REV			2	1FE	317,363	114.7110	286,778	250,000	314,605		(2,758)			5.000	2.060	AO	3,125	2,917	07/12/2016	10/01/2035
249182-FF-8	DENVER CITY & CNTY CO ARPT REV			2	1FE	260,483	109.8910	274,727	250,000	257,360		(1,076)			5.000	4.420	MN	1,597	12,500	12/11/2013	11/15/2027
249182-GF-7	DENVER CITY & CNTY CO ARPT REV			2	1FE	1,857,853	102.9530	1,801,678	1,750,000	1,842,603		(14,199)			4.000	3.010	MN	8,944	70,000	12/01/2015	11/15/2031
254845-KC-3	DIST OF COLUMBIA WTR & SWR AUT			4	1FE	750,000	100.0000	750,000	750,000	750,000					0.640	0.640	MON	406	1,241	09/28/2016	10/01/2050
29270C-G6-6	ENERGY N W WA ELEC REVENUE			2	1FE	1,192,170	119.0650	1,190,650	1,000,000	1,165,346		(17,006)			5.000	2.800	JJ	25,000	50,000	05/26/2015	07/01/2027
3135G0-ZB-2	FANNIE MAE	0			1FE	1,001,323	100.0380	1,000,380	1,000,000	1,000,193		(637)			0.750	0.680	AO	1,479	7,500	03/19/2015	04/20/2017
3137EA-BP-3	FREDDIE MAC	0			1FE	2,002,875	105.4210	1,844,885	1,750,000	1,806,234		(37,580)			4.875	2.600	JD	4,266	85,313	06/14/2011	06/13/2018
3137EA-DN-6	FREDDIE MAC	0			1FE	1,241,593	99.7950	1,247,450	1,250,000	1,248,233		1,700			0.750	0.880	JJ	4,401	9,375	01/15/2013	01/12/2018
359900-3A-3	FULTON CNTY GA DEV AUTH			2	1FE	587,665	113.1070	565,535	500,000	549,717		(8,484)			5.000	2.970	MN	4,167	25,000	03/30/2012	11/01/2025
414005-QD-3	HARRIS CNTY TX			2	1FE	295,673	113.2370	283,093	250,000	283,570		(5,509)			5.000	2.430	FA	4,722	12,500	10/03/2014	08/15/2026
425538-BZ-7	HENNEPIN CNTY MN SALES TAX REV			2	1FE	653,038	103.6560	647,850	625,000	628,423		(3,434)			5.000	4.400	JD	1,389	31,250	07/24/2008	12/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
442435-4B-6	HOUSTON TX UTILITY SYS REVENUE			2	1FE	580,770	117.4780	587,395	500,000	561,477		(7,311)			5.000	3.120	MN	3,194	25,000	03/13/2014	05/15/2025
45129W-JC-5	IDAHO ST HSG & FIN ASSN			2	1FE	301,263	107.7590	269,398	250,000	270,266		(7,743)			5.000	1.720	JJ	5,764	12,500	11/16/2012	07/15/2021
45203H-2A-9	ILLINOIS ST FIN AUTH REVENUE				1FE	302,970	121.9920	304,980	250,000	297,846		(3,280)			5.000	3.070	JD	1,042	12,500	05/13/2015	12/01/2028
454624-S4-0	INDIANA ST BOND BANK REVENUE				1FE	1,257,950	103.7870	1,297,338	1,250,000	1,251,792		(1,073)			4.302	4.200	FA	22,406	53,775	07/28/2010	08/01/2018
454898-QY-6	INDIANA ST MUNI PWR AGY			1	1FE	302,993	117.2020	293,005	250,000	300,595		(1,415)			5.594	4.160	JJ	6,993	13,985	04/01/2015	01/01/2042
455057-PB-9	INDIANA ST FIN AUTH REVENUE				1FE	1,074,060	102.0950	1,020,950	1,000,000	1,004,938		(9,571)			5.250	4.240	JJ	26,250	52,500	07/25/2008	07/01/2017
48507T-FP-3	KANSAS CITY MO SANTN SWR SYS R			2	1FE	275,118	106.4810	266,203	250,000	272,857		(2,261)			4.000	2.720	JJ	5,000	3,917	01/28/2016	01/01/2030
48507T-FR-9	KANSAS CITY MO SANTN SWR SYS R			2	1FE	271,003	105.8260	264,565	250,000	269,127		(1,876)			4.000	2.920	JJ	5,000	3,917	01/28/2016	01/01/2032
48507T-FS-7	KANSAS CITY MO SANTN SWR SYS R			2	1FE	269,985	105.3200	263,300	250,000	268,203		(1,782)			4.000	2.970	JJ	5,000	3,917	01/28/2016	01/01/2033
48542K-N4-7	KANSAS ST DEV FIN AUTH REVENUE			2	1FE	2,688,687	100.8650	2,723,382	2,700,000	2,693,342		744			5.000	5.040	AO	33,750	135,000	09/22/2009	04/01/2024
49151E-8R-7	KENTUCKY ST PROPERTY & BLDGS C			2	1FE	558,545	110.1950	550,975	500,000	537,639		(7,506)			5.000	3.220	FA	10,417	25,000	02/12/2014	08/01/2025
516391-BN-8	LANSING MICH BRD WTR & LT UTIL				1FE	773,544	115.0220	730,390	635,000	721,317		(14,536)			5.000	2.350	JJ	15,875	31,750	03/27/2013	07/01/2022
516391-BS-7	LANSING MICH BRD WTR & LT UTIL			2	1FE	325,688	113.4850	312,084	275,000	308,972		(4,685)			5.000	2.900	JJ	6,875	13,750	03/27/2013	07/01/2026
546540-MN-2	LOUISIANA ST UNIV & AGRIC & ME			2	1FE	297,865	114.8330	287,083	250,000	288,053		(4,512)			5.000	2.740	JJ	6,250	12,500	09/25/2014	07/01/2026
546589-RS-3	LOUISVILLE & JEFFERSON CNTY KY			2	1FE	467,963	112.2950	477,258	425,000	448,064		(4,237)			5.000	3.770	MN	2,715	21,250	12/06/2011	05/15/2028
56041M-NM-2	MAINE ST GOVTL FACS AUTH				1FE	294,135	106.1610	265,403	250,000	264,961		(8,375)			5.000	1.520	AO	3,125	12,500	05/30/2013	10/01/2018
574300-JJ-9	MARYLAND ST TRANSPRTN AUTH TRA			2	1FE	794,703	108.6800	760,760	700,000	727,993		(10,568)			5.000	3.310	JJ	17,500	35,000	01/13/2010	07/01/2020
57586E-A5-0	MASSACHUSETTS ST HLTH & EDUCTN			2	1FE	577,470	115.7630	578,815	500,000	545,809		(7,139)			5.000	3.240	AO	6,250	25,000	03/29/2012	10/01/2024
58400C-AF-4	MECKLENBURG CNTY NC LTD OBLG				1FE	500,000	100.0800	500,400	500,000	500,000					1.820	1.820	FA	3,792	9,100	03/01/2013	02/01/2019
58400C-AG-2	MECKLENBURG CNTY NC LTD OBLG				1FE	500,000	99.9740	499,870	500,000	500,000					2.120	2.120	FA	4,417	10,600	03/01/2013	02/01/2020
592030-D9-8	MET GOVT NASHVILLE & DAVIDSONC			2	1FE	287,440	116.7900	291,975	250,000	287,168		(272)			5.000	2.980	MN	1,597		12/01/2016	05/15/2028
592030-E2-2	MET GOVT NASHVILLE & DAVIDSONC			2	1FE	301,993	117.9120	294,780	250,000	294,463		(4,692)			5.000	2.620	MN	1,597	12,500	04/22/2015	05/15/2029
592030-ZK-9	MET GOVT NASHVILLE & DAVIDSON			2	1FE	1,420,638	112.7880	1,409,850	1,250,000	1,335,316		(17,855)			5.000	3.310	MN	7,986	62,500	11/18/2011	05/15/2026
592098-M3-8	MET GOVT NASHVILLE & DAVIDSONC			2	1FE	273,850	114.3870	285,968	250,000	267,135		(2,283)			5.000	3.800	JJ	6,250	12,500	12/05/2013	07/01/2029
592481-FM-2	MET SAINT LOUIS MO SWR DIST WS			2	1FE	453,843	117.8870	477,442	405,000	439,693		(4,818)			5.000	3.480	MN	3,375	20,250	12/06/2013	05/01/2027
59259N-3J-0	MET TRANSPRTN AUTH NY DEDICATE			2	1FE	316,975	115.5830	288,958	250,000	314,333		(2,642)			5.000	2.100	MN	1,597	5,868	07/13/2016	11/15/2035
59259Y-PR-4	MET TRANSPRTN AUTH NY REVENUE			2	1FE	288,345	113.8430	284,608	250,000	272,933		(3,516)			5.000	3.260	MN	2,083	12,500	05/04/2012	11/01/2026
59259Y-PS-2	MET TRANSPRTN AUTH NY REVENUE			2	1FE	286,670	113.8240	284,560	250,000	271,963		(3,359)			5.000	3.330	MN	2,083	12,500	05/04/2012	11/01/2027
592646-4E-0	MET WASHINGTON DC ARPTS AUTH A			2	1FE	263,443	111.5400	278,850	250,000	259,345		(1,407)			5.000	4.260	AO	3,125	12,500	12/10/2013	10/01/2027
592646-5B-5	MET WASHINGTON DC ARPTS AUTH A				1FE	290,563	114.7040	286,760	250,000	283,774		(4,488)			5.000	2.790	AO	3,125	12,500	06/17/2015	10/01/2023
592646-6S-7	MET WASHINGTON DC ARPTS AUTH A			2	1FE	288,528	113.7000	284,252	250,000	282,497		(3,657)			5.000	3.100	AO	3,125	12,500	04/28/2015	10/01/2028
59333P-B5-6	MIAMI-DADE CNTY FL AVIATION RE				1FE	299,473	113.1270	282,820	250,000	280,559		(4,852)			5.000	2.690	AO	3,125	12,500	12/03/2012	10/01/2022
60416Q-FW-9	MINNESOTA ST HSG FIN AGY HOMEO			2	1FE	731,724	98.4990	720,741	731,724	731,724					2.700	2.700	MON	1,646	19,757	04/10/2013	09/01/2041
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEO			2	1FE	2,181,308	100.3070	2,188,005	2,181,308	2,181,308					2.875	2.870	MON	5,226	62,713	10/15/2014	11/01/2044
60636W-NW-1	MISSOURI ST HIGHWAYS & TRANSIT			1	1FE	528,465	103.8460	519,230	500,000	506,238		(4,546)			4.443	3.430	MN	3,703	22,215	11/03/2011	05/01/2018
613349-2F-5	MONTGOMERY CNTY MD HSG OPPORTU			2	1FE	1,208,903	102.8120	1,156,635	1,125,000	1,183,698		(17,697)			4.000	2.350	JJ	22,500	45,000	05/31/2013	01/01/2031
626207-XT-6	MUNI ELEC AUTH OF GEORGIA				1FE	764,372	109.3740	765,618	700,000	721,997		(6,787)			5.000	3.880	JJ	17,500	35,000	12/14/2009	01/01/2020
631060-CC-2	NARRAGANSETT BAY RI COMMISSION			2	1FE	290,883	114.3030	285,758	250,000	286,811		(3,976)			5.000	2.940	FA	5,208	12,500	12/17/2015	02/01/2033
631663-NA-5	NASSAU CNTY NY INTERIM FIN AUT			1	1FE	1,000,000	100.3970	1,003,970	1,000,000	1,000,000					1.776	1.770	MN	2,269	17,760	10/04/2012	11/15/2018
644614-2R-9	NEW HAMPSHIRE ST HLTH & EDU FA			2	1FE	293,880	117.5360	293,840	250,000	287,658		(3,839)			5.000	2.980	JJ	6,250	12,500	04/29/2015	07/01/2028
644614-2S-7	NEW HAMPSHIRE ST HLTH & EDU FA			2	1FE	291,500	116.6270	291,568	250,000	285,641		(3,616)			5.000	3.080	JJ	6,250	12,500	04/29/2015	07/01/2029
646136-F3-0	NEW JERSEY ST TRANSPRTN TRUST			2	1FE	833,573	105.9400	794,550	750,000	797,655		(7,687)			5.250	3.940	JD	1,750	39,375	12/07/2011	06/15/2025
646139-RD-9	NEW JERSEY ST TURNPIKE AUTH				1FE	448,125	90.7500	453,750	500,000	459,540		3,082			1.155	1.850	MON	462	4,033	02/08/2013	01/01/2030
64971M-4H-2	NEW YORK CITY NY TRANSITIONAL			1	1FE	251,240	107.2750	268,188	250,000	250,509		(129)			4.137	4.070	FA	4,309	10,343	09/09/2010	08/01/2020
64971Q-JE-4	NEW YORK CITY NY TRANSITIONALF			2	1FE	835,163	112.9050	790,342	700,000	772,484		(13,861)			5.000	2.700	MN	5,833	35,000	03/27/2012	11/01/2023
64971W-TV-2	NEW YORK CITY NY TRANSITIONAL			2	1FE	291,595	114.7260	286,817	250,000	285,246		(3,796)			5.000	3.020	FA	5,208	12,500	04/21/2015	02/01/2033
649883-B8-7	NEW YORK ST MTGE AGY HOMEOWNER				1FE	750,000	100.5570	754,178	750,000	750,000					2.750	2.750	AO	5,156	20,625	10/09/2014	04/01/2022
649883-C2-9	NEW YORK ST MTGE AGY HOMEOWNER				1FE	840,000	101.1060	849,290	840,000	840,000					3.000	3.000	AO	6,300	25,200	10/09/2014	04/01/2023
649883-C3-7	NEW YORK ST MTGE AGY HOMEOWNER				1FE	545,000	101.2160	551,627	545,000	545,000					3.050	3.050	AO	4,156	16,623	10/09/2014	10/01/2023
649883-C5-2	NEW YORK ST MTGE AGY HOMEOWNER			2	1FE	750,000	101.1930	758,948	750,000	750,000					3.150	3.150	AO	5,906	23,625	10/09/2014	10/01/2024
649883-YC-3	NEW YORK ST MTGE AGY HOMEOWNER				1FE	250,000	101.3850	253,463	250,000	250,000					2.750	2.750	AO	1,719	6,875	02/13/2014	04/01/2020
649906-PU-2	NEW YORK ST DORM AUTH REVENUES			2	1FE	558,348	113.1920	565,960	500,000	531,271		(5,945)			5.000	3.550	AO	6,250	25,000	03/21/2012	10/01/2023
64990B-FJ-7	NEW YORK ST DORM AUTH REVENUES			2	1FE	294,818	115.6420	289,107	250,000	288,293		(3,910)			5.000	2.940	JJ	6,250	14,896	04/10/2015	07/01/2032
64990E-CH-8	NEW YORK ST DORM AUTH ST PERSO			2	1FE	468,972	115.2610	461,044	400,000	449,595		(7,570)			5.000	2.730	JD	889	20,000	05/14/2014	12/15/2026
64990E-CK-1	NEW YORK ST DORM AUTH ST PERSO			2	1FE	570,335	114.9030	574,515	500,000	550,442		(7,592)			5.000	3.130	JD	1,111	25,000	04/16/2014	12/15/2028
64990E-DG-9	NEW YORK ST DORM AUTH ST PERSO			2	1FE	562,525	115.0830	575,415	500,000	544,768		(6,691)			5.000	3.330	JD	1,111	25,000	04/02/2014	12/15/2027
64990E-N5-2	NEW YORK ST DORM AUTH ST PERSO				1FE	50,100	112.8030	45,121	40,000	45,184		(1,203)			5.000	1.720	FA	756	2,000	10/12/2012	02/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64990E-R2-5	NEW YORK ST DORM AUTH ST PERSO				1FE	263,023	112.8140	236,909	210,000	237,214		(6,316)			5.000	1.720	FA	3,967	10,500	10/12/2012	02/15/2021
64990H-ML-1	NEW YORK ST DORM AUTH REVENUES			2	1FE	590,585	114.4620	583,761	510,000	564,521		(9,269)			5.000	2.840	MN	3,258	25,500	02/06/2014	05/15/2023
650035-2A-5	NEW YORK ST URBAN DEV CORP REV			2	1FE	578,777	103.5960	559,418	540,000	544,452		(4,479)			5.000	4.110	JD	1,200	27,000	01/10/2008	12/15/2027
650035-D8-8	NEW YORK ST URBAN DEV CORP REV				1FE	893,664	112.9960	903,968	800,000	892,212		(1,452)			5.000	2.120	MS	11,778		12/01/2016	03/15/2021
650035-Y6-9	NEW YORK ST URBAN DEV CORP REV			2	1FE	1,296,890	103.7440	1,255,302	1,210,000	1,219,975		(10,036)			5.000	4.110	JD	2,689	60,500	01/10/2008	12/15/2027
650035-ZA-9	NEW YORK ST URBAN DEV CORP REV			2	1FE	293,304	115.8980	295,540	255,000	282,916		(4,029)			5.000	3.050	MS	3,754	12,750	05/06/2014	03/15/2028
656009-KW-6	NORFOLK VA WTR REVENUE			2	1FE	312,835	120.8110	302,028	250,000	303,744		(5,369)			5.250	2.520	MN	2,188	13,125	04/02/2015	11/01/2028
65825P-DY-3	NORTH CAROLINA ST CAPITAL IMPT			2	1FE	1,938,248	112.9270	1,976,223	1,750,000	1,844,544		(19,802)			5.000	3.640	MN	14,583	87,500	11/28/2011	05/01/2028
658290-AK-0	NORTH CAROLINA ST LTD OBLIG			2	1FE	313,733	113.1510	282,878	250,000	285,716		(6,993)			5.000	1.890	MN	2,083	12,500	11/13/2012	11/01/2023
678514-BA-7	OKLAHOMA ST CAPITAL IMPT AUTH			2	1FE	2,000,000	105.4630	2,109,280	2,000,000	2,000,000					4.242	4.240	JJ	42,420	84,840	08/25/2010	07/01/2021
682001-CR-1	OMAHA NE PUBLIC PWR DIST ELECR			2	1FE	297,918	117.4040	293,510	250,000	289,560		(4,646)			5.000	2.680	FA	5,208	12,500	03/03/2015	02/01/2028
682001-EA-6	OMAHA NE PUBLIC PWR DIST ELECR			2	1FE	292,425	113.8260	284,565	250,000	285,505		(4,130)			5.000	2.900	FA	5,208	12,500	04/16/2015	02/01/2032
68607D-NB-7	OREGON ST DEPT OF TRANSPRTN HI			1	1FE	268,244	109.9040	291,246	265,000	266,613		(289)			4.733	4.590	MN	1,603	12,542	06/25/2010	11/15/2021
68607D-SF-3	OREGON ST DEPT OF TRANSPRTN HI			2	1FE	303,983	118.7000	296,752	250,000	295,187		(5,143)			5.000	2.460	MN	1,597	12,500	04/07/2015	11/15/2028
686432-AQ-8	ORLANDO FL CONTRACT TOURIST DE			2	1FE	282,583	119.7350	299,338	250,000	275,023		(2,923)			5.250	3.680	MN	2,188	13,125	03/28/2014	11/01/2030
686507-DM-3	ORLANDO FL UTILITIES COMMISSIO			4	1FE	295,000	106.4160	266,040	250,000	265,322		(8,586)			5.000	1.440	AO	3,125	12,500	06/19/2013	10/01/2018
686507-GC-2	ORLANDO FL UTILITIES COMMISSIO			2	1FE	605,830	117.8060	589,030	500,000	589,781		(9,653)			5.000	2.570	AO	6,250	25,000	04/07/2015	10/01/2028
708796-E9-4	PENNSYLVANIA ST HSG FIN AGY SF			2	1FE	765,000	101.2500	774,563	765,000	765,000					3.000	3.000	AO	5,738	22,950	11/16/2012	04/01/2022
708796-G2-7	PENNSYLVANIA ST HSG FIN AGY SF				1FE	1,250,000	101.1590	1,264,488	1,250,000	1,250,000					2.650	2.650	AO	8,281	33,125	11/16/2012	10/01/2020
709223-7M-7	PENNSYLVANIA ST TURNPIKE COMMI			2	1FE	349,851	116.7000	350,100	300,000	337,776		(4,762)			5.500	3.430	JD	1,375	16,500	05/20/2014	12/01/2032
709223-7P-0	PENNSYLVANIA ST TURNPIKE COMMI			2	1FE	547,250	110.5020	607,766	550,000	547,431		59			5.000	5.030	JD	2,292	27,500	12/09/2013	12/01/2043
709223-D8-1	PENNSYLVANIA ST TURNPIKE COMMI			4	1FE	308,715	111.1930	277,983	250,000	279,317		(7,148)			5.000	1.880	JD	1,042	12,500	10/02/2012	12/01/2020
709223-X5-5	PENNSYLVANIA ST TURNPIKE COMMI			2	1FE	571,860	110.5570	552,785	500,000	539,705		(7,337)			5.000	3.230	JD	2,083	25,000	05/03/2012	12/01/2028
709224-CN-7	PENNSYLVANIA ST TURNPIKE COMMI			2	1FE	432,988	112.1300	448,520	400,000	425,812		(2,717)			5.000	4.030	JD	1,667	20,000	03/26/2014	12/01/2031
709224-KW-8	PENNSYLVANIA ST TURNPIKE COMMI			2	1FE	284,495	109.9560	274,890	250,000	281,560		(2,935)			5.000	3.350	JD	1,042	11,944	01/05/2016	12/01/2040
71883R-JT-1	PHOENIX AZ CIVIC IMPT CORP WTR			2	1FE	849,780	108.5660	814,245	750,000	781,637		(11,962)			5.000	3.230	JJ	18,750	37,500	10/20/2010	07/01/2024
71884A-YU-7	PHOENIX AZ CIVIC IMPT CORP EXC			2	1FE	299,700	116.3550	290,888	250,000	292,588		(4,393)			5.000	2.730	JJ	6,250	14,201	04/22/2015	07/01/2028
73358W-AG-9	PORT AUTH OF NEW YORK & NEW JE				1FE	269,193	108.9400	272,350	250,000	256,785		(2,139)			5.309	4.300	JD	1,106	13,273	06/24/2010	12/01/2019
73358W-UU-6	PORT AUTH OF NEW YORK & NEW JE			2	1FE	583,835	114.8540	574,270	500,000	567,499		(7,574)			5.000	3.040	AO	5,278	25,000	10/08/2014	10/15/2027
73358W-VW-1	PORT AUTH OF NEW YORK & NEW JE			2	1FE	285,035	113.2310	283,078	250,000	279,972		(3,072)			5.000	3.330	MN	2,083	12,500	04/28/2015	05/01/2031
735352-QE-9	PORT SAINT LUCIE FL UTILITY RE			2	1FE	281,825	105.4400	263,600	250,000	280,880		(945)			4.000	2.550	MS	3,361		08/11/2016	09/01/2030
735352-QG-4	PORT SAINT LUCIE FL UTILITY RE			2	1FE	279,485	104.3180	260,795	250,000	278,613		(872)			4.000	2.650	MS	3,361		08/11/2016	09/01/2032
735389-VV-7	PORT OF SEATTLE WA REVENUE				1FE	266,988	101.0040	252,510	250,000	252,583		(10,284)			5.000	0.840	AO	3,125	14,410	07/22/2015	04/01/2017
735389-VW-5	PORT OF SEATTLE WA REVENUE				1FE	273,833	104.5490	261,373	250,000	261,335		(8,931)			5.000	1.320	AO	3,125	14,410	07/22/2015	04/01/2018
746189-QA-0	PURDUE UNIV IN UNIV REVENUES				1FE	474,444	102.0780	408,312	400,000	405,981		(11,787)			5.000	1.970	JJ	10,000	20,000	11/05/2010	07/01/2017
756872-GJ-0	RED RIVER TX EDU FING COPR EDU			2	1FE	275,955	108.9610	272,403	250,000	260,966		(3,177)			5.000	3.540	MS	3,681	12,500	12/05/2011	03/15/2026
786005-YM-4	SACRAMENTO CA MUNI UTILITY DIS			2	1FE	81,448	114.2580	74,268	65,000	74,022		(1,853)			5.000	1.850	FA	1,228	3,250	11/13/2012	08/15/2022
786005-YX-0	SACRAMENTO CA MUNI UTILITY DIS			2	1FE	231,814	113.4260	209,838	185,000	210,677		(5,274)			5.000	1.850	FA	3,494	9,250	11/13/2012	08/15/2022
786009-CC-2	SACRAMENTO CA MUNI UTILITY DIS			2	1FE	300,184	117.6100	294,025	250,000	293,205		(4,463)			5.000	2.710	JJ	6,250	13,472	04/23/2015	07/01/2028
794665-FN-4	SALES TAX ASSET RECEIVABLE COR			2	1FE	304,502	119.6670	299,168	250,000	293,594		(5,006)			5.000	2.520	AO	2,639	12,500	09/24/2014	10/15/2026
79642B-E6-6	SAN ANTONIO TX WTR REVENUE			4	1FE	250,000	100.0280	250,070	250,000	250,000					1.060	1.060	MON		1,895	04/09/2014	05/01/2044
812631-JZ-3	SEATTLE WA DRAIN & WSTWTR REVE			2	1FE	302,702	115.2920	288,230	250,000	279,717		(5,320)			5.000	2.530	MS	4,167	12,500	06/21/2012	09/01/2024
812631-KE-8	SEATTLE WA DRAIN & WSTWTR REVE			2	1FE	292,402	113.4740	283,685	250,000	274,126		(4,260)			5.000	2.970	MS	4,167	12,500	06/21/2012	09/01/2029
812643-FT-6	SEATTLE WA MUNI LIGHT & PWR RE			2	1FE	307,647	111.7610	279,403	250,000	280,100		(7,021)			5.000	1.920	FA	5,208	12,500	12/12/2012	02/01/2023
83712T-DA-6	SOUTH CAROLINA ST HSG FIN & DE			2	1FE	290,000	97.7930	283,600	290,000	290,000					2.950	2.950	MON	713	8,555	04/12/2013	01/01/2041
837227-P5-0	SOUTH CENTRAL CT REGL WTR AUTH			2	1FE	570,580	111.9240	559,620	500,000	541,663		(6,680)			5.000	3.350	FA	10,417	25,000	04/26/2012	08/01/2031
837227-P6-8	SOUTH CENTRAL CT REGL WTR AUTH			2	1FE	284,364	111.9240	279,810	250,000	270,302		(3,251)			5.000	3.390	FA	5,208	12,500	04/26/2012	08/01/2032
837542-FQ-7	SOUTH DAKOTA ST BRD OF RGTS HS			2	1FE	291,420	114.8700	287,175	250,000	283,051		(3,724)			5.000	3.070	AO	3,125	12,500	08/22/2014	04/01/2029
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH			2	1FE	182,525	103.8200	176,494	170,000	179,549		(3,419)			4.000	2.390	MN	1,133	6,972	04/08/2014	11/01/2044
880558-HN-4	TENNESSEE ST SCH BOND AUTH			2	1FE	303,210	119.3210	298,303	250,000	295,776		(4,541)			5.000	2.660	MN	2,083	12,500	04/09/2015	11/01/2029
882117-2L-7	TEXAS ST A & M UNIV PERM UNIV			2	1FE	307,444	120.5770	301,443	250,000	298,951		(5,069)			5.250	2.660	JJ	6,563	13,124	04/14/2015	07/01/2031
88278P-TQ-7	TEXAS ST UNIV SYS FING REVENUE			2	1FE	288,847	114.8990	287,247	250,000	279,927		(3,649)			5.000	3.130	MS	3,681	12,500	06/05/2014	03/15/2029
88278P-TR-5	TEXAS ST UNIV SYS FING REVENUE			2	1FE	287,042	114.1960	285,490	250,000	278,561		(3,471)			5.000	3.210	MS	3,681	12,500	06/05/2014	03/15/2030
88283L-ES-1	TEXAS ST TRANSPRTN COMMISSION			2	1FE	1,749,375	101.0530	1,616,847	1,600,000	1,605,619		(22,085)			5.000	3.570	AO	20,000	80,000	09/24/2009	04/01/2027
89602N-ZJ-6	TRIBOROUGH NY BRIDGE & TUNNEL			2	1FE	571,120	115.7670	578,840	500,000	550,640		(7,749)			5.000	3.100	MN	3,194	25,000	04/09/2014	11/15/2027
913366-EL-0	UNIV OF CALIFORNIA CA RGTS MED			1	1FE	294,250	115.2800	288,201	250,000	289,499		(4,751)			5.435	2.710	MN	1,736	13,587	02/23/2016	05/15/2023
914084-X4-5	UNIV OF ARKANSAS AR UNIV REVEN			2	1FE	1,027,500	103.3400	1,033,400	1,000,000	1,002,880		(3,318)			5.000	4.640	MN	8,333	50,000	02/14/2008	11/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91412G-EZ-4	UNIV OF CALIFORNIA CA REVENUES			2	1FE	250,000	99.9410	249,852	250,000	250,000					1.272	1.270	MON	240	2,411	04/10/2014	07/01/2041
91412G-FA-8	UNIV OF CALIFORNIA CA REVENUES			2	1FE	250,000	99.9420	249,854	250,000	250,000					1.272	1.270	MON	233	2,411	04/10/2014	07/01/2041
914440-QD-7	UNIV OF MASSACHUSETTS MA BLDGA			2	1FE	304,014	118.8520	297,129	250,000	296,206		(4,588)			5.000	2.640	MN	2,083	12,500	04/08/2015	11/01/2029
914641-X2-6	UNIV OF NEBRASKA NE			4	1FE	584,460	106.1690	530,844	500,000	530,813		(12,011)			4.000	1.480	JJ	10,000	20,000	05/17/2012	07/01/2019
914641-X6-7	UNIV OF NEBRASKA NE			2	1FE	312,230	115.4470	288,617	250,000	286,846		(6,247)			5.000	2.140	JJ	6,250	12,500	10/16/2012	07/01/2023
914692-K2-3	UNIV OF NEW MEXICO NM			2	1FE	1,991,010	101.7230	1,937,822	1,905,000	1,909,576		(10,669)			5.000	4.410	JD	7,938	95,250	12/06/2007	06/01/2032
914716-WV-3	UNIV OF NORTH CAROLINA NC AT C			2	1FE	580,440	110.6570	553,284	500,000	545,694		(7,899)			5.000	3.100	AO	6,250	25,000	05/02/2012	04/01/2030
914729-NL-8	UNIV OF N TEXAS TX			2	1FE	406,795	114.4190	394,745	345,000	380,268		(6,086)			5.000	2.900	AO	3,642	17,250	05/10/2012	04/15/2027
914729-NM-6	UNIV OF N TEXAS TX			2	1FE	292,904	113.2160	283,040	250,000	274,527		(4,222)			5.000	2.980	AO	2,639	12,500	05/10/2012	04/15/2028
914729-NN-4	UNIV OF N TEXAS TX			2	1FE	291,044	113.0880	282,720	250,000	273,503		(4,036)			5.000	3.060	AO	2,639	12,500	05/10/2012	04/15/2029
91476P-LA-4	UNIV OK REVENUES			2	1FE	275,017	113.5610	283,902	250,000	267,695		(2,863)			5.000	3.570	JJ	6,250	12,500	04/04/2014	07/01/2031
91802R-AJ-8	UTILITY DEBT SECURITIZATION AU			2	1FE	1,090,300	116.9180	1,169,179	1,000,000	1,066,773		(8,211)			5.000	3.890	JD	2,222	50,000	12/12/2013	12/15/2030
91802R-AK-5	UTILITY DEBT SECURITIZATION AU			2	1FE	294,430	116.5000	291,250	250,000	286,580		(4,724)			5.000	2.680	JD	556	12,500	04/22/2015	12/15/2031
927781-5B-6	VIRGINIA ST CLG BLDG AUTH EDUC			2	1FE	299,927	117.0730	292,682	250,000	287,725		(4,782)			5.000	2.640	FA	5,208	12,500	05/16/2014	02/01/2027
927781-TH-7	VIRGINIA ST CLG BLDG AUTH EDUC			2	1FE	559,420	107.4000	537,000	500,000	524,286		(7,398)			4.750	3.080	FA	9,896	23,750	12/08/2011	02/01/2021
92778V-BL-1	VIRGINIA ST CLG BLDG AUTH EDUC			2	1FE	1,493,250	115.8180	1,447,724	1,250,000	1,455,463		(22,440)			5.000	2.720	FA	26,042	62,500	04/15/2015	02/01/2031
92818G-JK-0	VIRGINIA ST RESOURCES AUTH INF				1FE	275,000	112.3890	309,069	275,000	275,000					4.970	4.970	MN	2,278	13,667	11/06/2009	11/01/2024
930876-BU-0	WAKE CNTY NC LIMITED OBLIG			2	1FE	831,535	109.8670	802,028	730,000	764,104		(10,634)			5.000	3.350	JJ	18,250	36,500	12/10/2009	01/01/2021
940839-CF-8	WASHOE CNTY NV HIGHWAY REVENUE			2	1FE	526,909	105.4760	527,384	500,000	510,373		(4,690)			5.000	3.950	FA	10,417	25,000	03/27/2013	02/01/2043
95308R-FC-8	W HARRIS CNTY TX REGL WTR AUTH				1FE	454,451	106.4790	425,915	400,000	425,575		(8,357)			4.000	1.760	JD	710	16,000	05/22/2013	12/15/2019
95308R-FD-6	W HARRIS CNTY TX REGL WTR AUTH				1FE	283,497	107.9220	269,804	250,000	268,333		(4,406)			4.000	2.050	JD	444	10,000	05/22/2013	12/15/2020
97710B-RH-7	WISCONSIN ST HLTH & EDUCTNL FA			2	1FE	274,427	110.1420	275,354	250,000	264,140		(4,473)			5.000	3.000	AO	3,125	12,500	08/21/2014	10/01/2033
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						99,014,574	XXX	97,639,402	90,144,718	95,655,313		(963,431)			XXX	XXX	XXX	1,048,989	3,857,004	XXX	XXX
3128H4-HM-4	FEDERAL HOME LN MTG CORP #E96536			4	1FE	6,150	100.9980	6,122	6,061	6,066		(19)			5.000	4.520	MON	25	303	07/28/2003	03/01/2018
3128H7-CE-0	FEDERAL HOME LN MTG CORP #E99069			4	1FE	10,760	101.3760	10,829	10,682	10,682		(7)			4.500	4.270	MON	40	481	03/03/2004	09/01/2018
3128H7-X8-0	FEDERAL HOME LN MTG CORP #E99703			4	1FE	40,483	101.3540	40,406	39,866	39,920		(105)			5.000	4.560	MON	166	1,993	11/24/2003	10/01/2018
3128M9-LU-4	FEDERAL HOME LN MTG CORP #G07239			4	1FE	254,123	99.5210	245,131	246,310	253,110		(1,438)			3.000	2.510	MON	616	7,389	02/28/2013	12/01/2042
3128MA-BS-7	FEDERAL HOME LN MTG CORP #G07849			4	1FE	804,454	102.8420	795,259	773,281	803,425		(4,172)			3.500	2.840	MON	2,255	27,065	10/21/2014	05/01/2044
3128MJ-RJ-1	FEDERAL HOME LN MTG CORP #G08488			4	1FE	321,854	102.8990	323,996	314,867	321,854		(1,389)			3.500	3.070	MON	918	11,020	04/03/2012	04/01/2042
3128MJ-RT-9	FEDERAL HOME LN MTG CORP #G08497			4	1FE	257,760	99.8610	251,701	252,049	257,760		(1,144)			3.000	2.560	MON	630	7,561	06/26/2012	06/01/2042
3128MJ-RV-4	FEDERAL HOME LN MTG CORP #G08499			4	1FE	283,662	99.8610	276,995	277,378	283,354		(1,374)			3.000	2.600	MON	693	8,321	06/26/2012	07/01/2042
3128MM-AS-2	FEDERAL HOME LN MTG CORP #G18016			4	1FE	57,720	102.2230	57,882	56,623	56,855		(229)			5.000	4.460	MON	236	2,831	12/10/2004	10/01/2019
3128MM-LD-3	FEDERAL HOME LN MTG CORP #G18323	0		4	1FE	132,645	104.7240	134,947	128,860	132,036		(1,776)			4.500	3.350	MON	483	5,799	09/08/2009	09/01/2024
3128PP-5E-9	FEDERAL HOME LN MTG CORP #J10845			4	1FE	104,321	104.7240	106,277	101,483	103,811		(1,485)			4.500	3.380	MON	381	4,567	09/15/2009	10/01/2024
3128PQ-PY-1	FEDERAL HOME LN MTG CORP #J11339	0		4	1FE	446,841	104.7240	448,202	427,983	440,531		(4,417)			4.500	3.230	MON	1,605	19,259	12/07/2009	12/01/2024
31292S-AN-0	FEDERAL HOME LN MTG CORP #C09013			4	1FE	1,070,657	99.8610	1,023,444	1,024,858	1,062,435		(8,782)			3.000	2.330	MON	2,562	30,746	10/19/2012	09/01/2042
31292S-AQ-3	FEDERAL HOME LN MTG CORP #C09015			4	1FE	1,055,153	99.6450	1,006,436	1,010,018	1,047,273		(8,829)			3.000	2.320	MON	2,525	30,301	10/19/2012	10/01/2042
31292S-AR-1	FEDERAL HOME LN MTG CORP #C09016			4	1FE	761,761	103.1340	739,639	717,163	757,423		(5,614)			3.500	2.460	MON	2,092	25,101	09/18/2012	10/01/2042
31294K-Q6-5	FEDERAL HOME LN MTG CORP #E01377			4	1FE	11,419	101.3760	11,491	11,335	11,335		(6)			4.500	4.270	MON	43	510	03/03/2004	05/01/2018
31294K-UM-5	FEDERAL HOME LN MTG CORP #E01488			4	1FE	50,288	101.4290	50,230	49,522	49,591		(158)			5.000	4.550	MON	206	2,476	11/24/2003	10/01/2018
31294K-UP-8	FEDERAL HOME LN MTG CORP #E01490			4	1FE	43,161	101.4320	43,253	42,641	42,680		(100)			5.000	4.630	MON	178	2,132	11/04/2003	11/01/2018
31294K-ZT-5	FEDERAL HOME LN MTG CORP #E01654			4	1FE	46,007	101.9390	46,907	46,014	46,007		4			5.000	4.950	MON	192	2,301	05/27/2004	06/01/2019
312962-4L-4	FEDERAL HOME LN MTG CORP #B10827			4	1FE	8,880	101.3760	8,937	8,815	8,817		(9)			4.500	4.270	MON	33	397	03/03/2004	11/01/2018
312962-7K-3	FEDERAL HOME LN MTG CORP #B10898			4	1FE	58,475	101.4130	58,398	57,584	57,659		(186)			5.000	4.590	MON	240	2,879	11/24/2003	11/01/2018
312967-6K-3	FEDERAL HOME LN MTG CORP #B15374			4	1FE	38,100	102.0200	38,562	37,799	37,819		(43)			5.000	4.760	MON	157	1,890	07/06/2004	07/01/2019
312968-W6-3	FEDERAL HOME LN MTG CORP #B16069			4	1FE	18,544	101.7220	18,590	18,275	18,316		(71)			5.000	4.550	MON	76	914	08/11/2004	08/01/2019
312969-6D-5	FEDERAL HOME LN MTG CORP #B17168			4	1FE	23,613	103.4220	23,957	23,164	23,285		(152)			5.000	4.390	MON	97	1,158	12/10/2004	11/01/2019
31306X-2A-0	FEDERAL HOME LN MTG CORP #J20769	0		4	1FE	1,147,899	100.8750	1,103,798	1,094,214	1,132,354		(11,339)			2.500	1.490	MON	2,280	27,355	10/11/2012	10/01/2027
3132GS-GM-5	FEDERAL HOME LN MTG CORP #Q07104			4	1FE	323,590	102.8990	325,743	316,566	323,590		(824)			3.500	3.080	MON	923	11,080	04/03/2012	04/01/2042
3132GS-K8-1	FEDERAL HOME LN MTG CORP #Q07219			4	1FE	332,771	102.8990	334,986	325,548	332,771		(1,385)			3.500	3.060	MON	950	11,394	04/03/2012	04/01/2042
3132GT-RG-4	FEDERAL HOME LN MTG CORP #Q08287			4	1FE	339,486	99.8610	331,507	331,965	337,919		(1,641)			3.000	2.630	MON	830	9,959	06/26/2012	05/01/2042
3132GU-Z3-1	FEDERAL HOME LN MTG CORP #Q09462			4	1FE	400,491	99.8610	391,078	391,618	397,787		(1,598)			3.000	2.660	MON	979	11,749	06/26/2012	07/01/2042
3132HM-2H-3	FEDERAL HOME LN MTG CORP #Q11676			4	1FE	593,898	102.4960	573,084	559,128	593,377		(10,914)			3.500	2.300	MON	1,631	19,569	09/18/2012	10/01/2042
3132MA-NN-7	FEDERAL HOME LN MTG CORP #Q29697			4	1FE	1,415,162	102.7430	1,399,745	1,362,371	1,412,303		(8,956)			3.500	2.820	MON	3,974	47,683	12/02/2014	11/01/2044
3132QL-6N-8	FEDERAL HOME LN MTG CORP #Q30876			4	1FE	507,627	102.7340	496,451	483,238	505,962		(3,767)			3.500	2.640	MON	1,409	16,913	01/09/2015	01/01/2045
3132QU-3B-7	FEDERAL HOME LN MTG CORP #Q37993			4	1FE	970,652	105.6880	963,113	911,277	966,259		(9,774)			4.000	2.520	MON	3,038	30,376	01/19/2016	12/01/2045

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3136AC-V5-7	FANNIE MAE 13 15 GP			4	1FE	337,641	103.5910	327,745	316,384	335,394		(4,566)			3.500	1.930	MON	923	11,073	01/21/2015	03/25/2042
3136AD-EF-2	FANNIE MAE 13 36 AG			4	1FE	684,322	101.4720	680,364	670,493	679,935		(3,972)			3.000	2.430	MON	1,676	20,115	08/07/2014	12/25/2036
3136AK-DG-5	FANNIE MAE 14 36 QB			4	1FE	1,747,211	101.7340	1,737,067	1,707,459	1,738,765		(11,149)			3.000	2.370	MON	4,269	51,224	09/25/2014	09/25/2033
31371K-2R-1	FEDERAL NATIONAL MTG ASSOC #254684			4	1FE	8,728	100.9610	8,587	8,506	8,518		(46)			5.000	4.170	MON	35	425	02/25/2004	03/01/2018
31371L-JW-0	FEDERAL NATIONAL MTG ASSOC #255077			4	1FE	35,516	101.6330	35,384	34,815	34,892		(149)			5.000	4.370	MON	145	1,741	10/15/2004	01/01/2019
31376K-LZ-7	FEDERAL NATIONAL MTG ASSOC #357744			4	1FE	29,116	102.8690	30,328	29,482	29,304		111			4.500	4.730	MON	111	1,327	09/07/2005	04/01/2020
3137BA-FZ-0	FREDDIE MAC 4323 VA			4	1FE	673,698	106.0750	662,649	624,698	662,467		(8,782)			4.000	2.600	MON	2,082	24,988	06/18/2014	03/15/2027
3137BB-N9-7	FREDDIE MAC 4358 DA			4	1FE	166,232	101.9340	165,744	162,599	165,453		(1,130)			3.000	2.400	MON	407	4,878	08/11/2014	06/15/2040
3137BD-ZX-7	FREDDIE MAC 4387 KG			4	1FE	678,539	101.1770	650,157	642,594	659,751		(38,456)			4.000	0.440	MON	2,142	25,704	09/25/2014	02/15/2039
3138EK-JA-4	FEDERAL NATIONAL MTG ASSOC #AL2956			4	1FE	459,610	100.3210	439,721	438,311	453,435		(4,180)			2.500	1.520	MON	913	10,958	12/13/2012	01/01/2028
3138EM-EQ-0	FEDERAL NATIONAL MTG ASSOC #AL4642			4	1FE	202,751	102.8110	199,594	194,136	202,333		(2,278)			3.000	1.750	MON	485	5,824	09/17/2015	11/01/2027
3138EN-2N-8	FEDERAL NATIONAL MTG ASSOC #AL6180			4	1FE	969,144	105.6570	953,917	902,841	962,219		(12,620)			4.000	0.650	MON	3,009	36,114	12/17/2014	01/01/2045
3138EN-2N-8	FEDERAL NATIONAL MTG ASSOC #AL6180	0		4	1FE	2,793,709	105.6570	2,749,815	2,602,582	2,773,749		(36,379)			4.000	1.880	MON	8,675	104,103	12/17/2014	01/01/2045
3138EN-EB-1	FEDERAL NATIONAL MTG ASSOC #AL5529			4	1FE	1,860,309	105.7380	1,835,423	1,735,818	1,857,979		(17,955)			4.000	2.450	MON	5,786	57,861	01/29/2016	06/01/2044
3138EN-MF-3	FEDERAL NATIONAL MTG ASSOC #AL5757			4	1FE	1,258,226	102.8360	1,247,338	1,212,930	1,253,937		(6,419)			3.500	2.850	MON	3,538	42,453	10/23/2014	09/01/2044
3138EP-WS-9	FEDERAL NATIONAL MTG ASSOC #AL6956			4	1FE	689,045	102.9250	682,027	662,642	687,706		(3,956)			3.500	2.860	MON	1,933	23,192	08/10/2015	06/01/2045
3138M9-PE-5	FEDERAL NATIONAL MTG ASSOC #AP5820			4	1FE	1,317,746	99.5020	1,245,418	1,251,643	1,295,515		(14,247)			3.000	2.210	MON	3,129	37,549	11/07/2012	11/01/2042
3138W1-GD-3	FEDERAL NATIONAL MTG ASSOC #AR3795			4	1FE	574,815	99.5530	555,833	558,326	571,855		(2,982)			3.000	2.620	MON	1,396	16,750	02/21/2013	02/01/2043
3138W4-M2-4	FEDERAL NATIONAL MTG ASSOC #AR6676			4	1FE	2,327,127	99.6430	2,236,370	2,244,366	2,314,527		(13,701)			3.000	2.450	MON	5,611	67,331	02/28/2013	02/01/2043
3138WB-XQ-3	FEDERAL NATIONAL MTG ASSOC #AS2486			4	1FE	379,347	105.9870	376,418	355,152	379,347		(3,990)			4.000	2.800	MON	1,184	14,206	11/13/2014	05/01/2044
3138YW-H4-2	FEDERAL NATIONAL MTG ASSOC #AZ4750			4	1FE	941,266	102.7700	924,026	899,120	938,915		(6,460)			3.500	2.680	MON	2,622	31,469	10/06/2015	10/01/2045
31398S-CH-4	FANNIE MAE 10 122 AC			4	1FE	207,003	103.4240	204,536	197,763	203,663		(1,964)			3.500	2.350	MON	577	6,922	11/22/2010	08/25/2022
31400E-QQ-6	FEDERAL NATIONAL MTG ASSOC #685463			4	1FE	32,977	100.9630	32,970	32,656	32,656		(1)			5.000	4.650	MON	136	1,633	09/08/2003	03/01/2018
31400G-XK-6	FEDERAL NATIONAL MTG ASSOC #687482			4	1FE	5,376	100.2470	5,327	5,314	5,314		(8)			5.000	4.560	MON	22	266	07/29/2003	05/01/2018
31402C-ZC-9	FEDERAL NATIONAL MTG ASSOC #725339			4	1FE	32,133	101.4800	32,324	31,852	31,852		(20)			5.000	4.670	MON	133	1,593	04/27/2004	04/01/2019
31402D-MZ-0	FEDERAL NATIONAL MTG ASSOC #725876			4	1FE	39,958	101.9250	40,132	39,374	39,432		(119)			5.000	4.520	MON	164	1,969	01/10/2005	10/01/2019
31416R-AJ-2	FEDERAL NATIONAL MTG ASSOC #AA7208	0		4	1FE	240,899	105.3390	251,209	238,477	239,902		(610)			4.000	3.650	MON	795	9,539	05/04/2009	06/01/2024
31417S-CT-5	FEDERAL NATIONAL MTG ASSOC #AC5481	0		4	1FE	275,956	105.1080	277,521	264,035	273,555		(4,086)			4.500	2.870	MON	990	11,881	12/07/2009	11/01/2024
31417U-V5-1	FEDERAL NATIONAL MTG ASSOC #AC7835	0		4	1FE	312,200	105.1080	313,876	298,623	307,918		(2,179)			4.500	3.080	MON	1,120	13,438	12/10/2009	12/01/2024
31417U-WF-8	FEDERAL NATIONAL MTG ASSOC #AC7845	0		4	1FE	271,965	105.1080	273,427	260,139	268,826		(2,492)			4.500	3.030	MON	975	11,706	12/10/2009	01/01/2025
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						31,490,972	XXX	30,862,343	30,081,686	31,283,480		(296,484)			XXX	XXX	XXX	87,446	1,031,704	XXX	XXX
3137B3-6H-6	FHLMC MULTIFAMILY STRUCTURED P K029 A1			4	1FE	1,586,351	102.5920	1,595,577	1,555,265	1,571,659		(5,790)			2.839	2.410	MON	3,680	44,154	07/11/2013	10/25/2022
3137B9-BZ-7	FHLMC MULTIFAMILY STRUCTURED P KF03 A			4	1FE	292,584	99.8000	291,999	292,584	292,584					1.096	1.110	MON	62	2,355	04/08/2014	01/25/2021
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						1,878,935	XXX	1,887,576	1,847,849	1,864,243		(5,790)			XXX	XXX	XXX	3,742	46,509	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						132,384,481	XXX	130,389,321	122,074,253	128,803,036		(1,265,705)			XXX	XXX	XXX	1,140,177	4,935,217	XXX	XXX
002824-AZ-3	ABBOTT LABORATORIES			1	1FE	989,400	98.9830	989,830	1,000,000	992,646		2,189			2.000	2.230	MS	5,889	20,000	07/01/2015	03/15/2020
00287Y-AN-9	ABBVIE INC			1	2FE	249,745	100.0740	250,187	250,000	249,882		84			1.800	1.830	MN	588	4,500	05/05/2015	05/14/2018
00404D-AE-3	ACADIA HEALTHCARE CO INC TL B2			2	3FE	24,626	100.7500	24,936	24,750	24,626		1			3.756	3.950	MON	10	961	02/04/2016	02/16/2023
01310T-AR-0	ALBERTSONS LLC TL B6			2	3FE	173,674	101.2080	175,772	173,674	173,674	738				4.061	4.060	MJSD	176	10,011	10/07/2013	06/22/2023
01860Y-AE-2	ALLIANCE HEALTHCARE SVCS TL B			2	4FE	236,718	98.3330	235,123	239,109	235,123	11,795	372			4.250	4.470	FMAN	1,496	22,318	10/11/2013	06/03/2019
01973J-AH-2	ALLISON TRANSMISSION INC TL B3			2	3FE	137,898	101.2250	139,588	137,898	137,898					3.256	3.250	MON	50	1,403	09/16/2016	09/23/2022
02154U-AD-5	ALTICE US FINANCE I CORP			2	3FE	251,875	101.0000	252,500	250,000	251,873		(2)			3.881	1.720	JAJO	1,833	446	11/18/2016	01/25/2025
02474R-AC-7	AMERICAN BUILDERS & CONTRACTO TL B			2	4FE	50,000	100.8470	50,424	50,000	50,000					3.520	3.520	MON	5	253	09/23/2016	10/31/2023
03523T-BN-7	ANHEUSER-BUSCH INBEV WOR			1	2FE	499,255	100.0860	500,435	500,000	499,917		152			1.375	1.400	JJ	3,170	6,875	07/12/2012	07/15/2017
03765V-AH-3	PRIME SECURITY SERVICES BOR TL			2	3FE	249,063	101.4500	252,991	249,375	249,063		1			4.250	4.320	MJSD	118	5,531	06/28/2016	05/02/2022
037833-AJ-9	APPLE INC			1	1FE	996,310	99.6250	996,250	1,000,000	998,993		743			1.000	1.070	MN	1,611	10,000	04/30/2013	05/03/2018
037833-CC-2	APPLE INC			1	1FE	998,610	96.6820	966,820	1,000,000	998,720		110			1.550	1.570	FA	6,329		07/28/2016	08/04/2021
05538B-AH-8	B/E AEROSPACE INC TL B			2	3FE	46,675	100.4500	47,120	46,909	46,835		147			4.000	4.100	JAJO		1,895	11/21/2014	12/16/2021
06406H-DF-3	BANK OF NY MELLON CORP			2	1FE	499,675	100.0360	500,180	500,000	499,743		62			2.450	2.460	MN	1,157	12,250	11/19/2015	11/27/2020
07177M-AG-8	BAXALTA INC			1	2FE	249,848	100.0040	250,012	250,000	249,924		50			2.000	2.020	JD	125	5,000	06/18/2015	06/22/2018
08579J-AN-2	BERRY PLASTICS GROUP INC TL F			2	3FE	85,274	100.9380	86,507	85,703	85,274	709	(229)			3.750	3.910	MJSD	9	3,180	09/17/2015	10/01/2022
10330J-AT-5	BOYD GAMING CORP TL B2			2	3FE	251,869	101.0890	252,091	249,375	251,869		(6)			3.761	3.620	MJSD	26	418	09/19/2016	09/15/2023
12513V-AC-0	CEC ENTERTAINMENT INC TL B			2	4FE	120,955	99.5000	120,955	121,563	120,955	6,277	(194)			4.000	4.170	MON	14	4,984	02/14/2014	02/12/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12543K-AN-4	CHS/COMMUNITY HEALTH SYS IN TL H			2	3FE	238,683	96.6670	230,727	238,683	230,727	(3,864)				4.000	4.020	FMAN	849	9,742	05/14/2015	01/27/2021
126650-CJ-7	CVS HEALTH CORP			1	2FE	749,445	101.4600	760,950	750,000	749,598		106			2.800	2.810	JJ	9,392	21,000	07/13/2015	07/20/2020
13134M-BE-2	CALPINE CORP TL B5			2	3FE	122,509	100.3640	123,573	123,125	123,125	5,368	608			3.750	3.810	MJSD	13	4,397	05/22/2015	01/15/2024
15018L-AF-8	CEDAR FAIR LP TL B			2	3FE	244,754	100.4690	244,679	243,536	244,225	1,049	(62)			3.270	3.210	MON	22	8,030	10/31/2013	03/06/2020
16117L-BB-4	CHARTER COMMUNICATIONS OPER TL F			2	2FE	249,955	100.3890	249,679	248,711	249,955		(6)			3.020	2.930	MON	21	1,969	09/19/2016	01/03/2021
17187M-AJ-9	CINCINNATI BELL INC TL B			2	3FE	145,473	100.2320	146,543	146,204	145,606	4,690	613			4.000	4.140	MJSD	49	6,431	10/04/2013	09/10/2020
172967-JN-2	CITIGROUP INC				2FE	248,110	99.7790	249,447	250,000	249,085		677			1.700	1.980	AO	756	4,250	07/17/2015	04/27/2018
172967-KV-2	CITIGROUP INC				2FE	999,300	97.8190	978,190	1,000,000	999,355		55			2.350	2.360	FA	9,726		07/26/2016	08/02/2021
191098-AK-8	COCA COLA BOTTL CO CONSL			1	2FE	499,875	100.4190	502,100	500,000	499,887		11			3.800	3.800	MN	1,900	19,000	11/20/2015	11/25/2025
20826F-AJ-5	CONOCOPHILLIPS COMPANY			1	1FE	913,930	99.2360	992,360	1,000,000	930,165		16,235			2.200	4.450	MN	2,811	22,000	02/17/2016	05/15/2020
21676T-AC-9	CS INTERMEDIATE HOLDCO 2 LL TL B			2,7	3FE	67,660	100.9580	68,651	68,000	67,758	919	299			3.748	3.920	MJSD	7	3,171	03/28/2014	11/02/2023
224044-BW-6	COX COMMUNICATIONS INC			1	2FE	456,095	97.4070	487,040	500,000	462,204		5,379			3.250	4.720	JD	722	16,250	11/06/2015	12/15/2022
224044-CG-0	COX COMMUNICATIONS INC			1	2FE	748,733	95.4920	716,197	750,000	748,765		33			3.350	3.370	MS	7,538		09/08/2016	09/15/2026
23726R-AH-8	DARLING INTERNATIONAL INC TL B			2	3FE	249,327	100.6670	249,741	248,087	249,327		(9)			3.312	3.220	MON	23	4,064	06/22/2016	01/06/2021
24521T-AB-2	DEL MONTE FOODS INC TL B			2	4FE	243,125	91.5000	223,017	243,734	223,017	(11,034)	66			4.250	4.350	FMAN	1,266	10,569	07/23/2014	02/18/2021
24702N-AL-4	DELL INTERNATIONAL TL B			2,7	2FE	74,625	101.6470	76,235	75,000	74,722		97			4.020	4.150	MON	8	1,156	09/07/2016	09/07/2023
25179M-AV-5	DEVON ENERGY CORPORATION			1	2FE	499,775	113.6130	568,065	500,000	499,793		17			5.850	5.850	JD	1,300	29,250	12/10/2015	12/15/2025
25365E-AK-1	DIEBOLD INC TL B			2	3FE	51,319	101.3440	52,534	51,838	51,352		157			5.250	5.480	MON	197	1,581	04/05/2016	11/06/2023
25389N-AM-9	DIGITALGLOBE INC TL B			2	3FE	49,875	100.6250	50,313	50,000	49,875					3.508	3.580	MON	19		12/20/2016	01/15/2024
25674D-AJ-2	DOLLAR TREEE TL B3			2	3FE	14,169	100.8130	14,356	14,241	14,241	31	100			3.250	3.400	MON	14	518	02/06/2015	07/06/2022
26817H-AC-4	DYNEGY INC TL B2			2	3FE	70,351	100.3130	70,395	70,175	70,208	2,669	(154)			4.000	3.980	MJSD	8	2,730	11/13/2013	04/23/2020
268648-AP-7	EMC CORP/MA			1	3FE	749,573	98.8910	741,682	750,000	741,682	(8,192)	87			1.875	1.880	JD	1,172	14,063	06/03/2013	06/01/2018
291011-AY-0	EMERSON ELECTRIC CO			1	1FE	2,210,080	107.8830	2,157,660	2,000,000	2,138,938		(47,721)			4.875	2.280	AO	20,583	97,500	06/26/2015	10/15/2019
29273R-AQ-2	ENERGY TRANSFER PARTNERS			1	2FE	1,010,460	107.0720	1,070,730	1,000,000	1,008,578		(1,504)			5.200	4.990	FA	21,667	52,000	10/28/2015	02/01/2022
32007U-BR-9	FIRST DATA CORPORATION TL B			2	3FE	180,620	101.1250	182,424	180,395	180,464	2,807	(233)			3.756	3.920	MON	148	8,077	07/21/2015	03/24/2021
36249Y-AJ-9	GTCR VALOR COS INC (CISION) TL B			4	4FE	191,040	98.8440	196,700	199,000	191,426		425			7.000	7.820	MJSD	39	7,468	05/17/2016	06/16/2023
375558-BB-8	GILEAD SCIENCES INC			1	1FE	748,650	101.0530	757,898	750,000	748,983		260			2.550	2.580	MS	6,375	18,434	09/09/2015	09/01/2020
38141E-A6-6	GOLDMAN SACHS GROUP INC				1FE	266,760	110.8930	277,235	250,000	257,157		(1,850)			6.000	5.080	JD	667	15,000	02/17/2011	06/15/2020
38141G-RD-8	GOLDMAN SACHS GROUP INC				1FE	1,023,370	102.1410	1,021,410	1,000,000	1,020,253		(2,967)			3.625	3.250	JJ	16,010	36,250	12/08/2015	01/22/2023
42206J-AP-7	HD SUPPLY INC TL			4	4FE	245,647	100.4380	247,963	246,881	246,881	5,143	1,250			3.748	3.850	MJSD	26	9,619	12/10/2015	08/13/2021
43289D-AC-7	HILTON WORLDWIDE FINANCE TL B			4	3FE	12,371	100.8190	12,457	12,356	12,356	35				3.500	3.560	JAJO	82	479	10/08/2013	10/26/2020
43289D-AE-3	HILTON WORLDWIDE FINANCE LLC TL B2			2	3FE	123,056	101.0750	124,224	122,903	123,056	345	149			3.256	3.020	MON	77	5,362	10/08/2013	10/25/2023
437076-BN-1	HOME DEPOT INC			1	1FE	494,520	92.2390	461,200	500,000	494,665		145			2.125	2.240	MS	3,128		09/06/2016	09/15/2026
44043V-AD-0	HORIZON PHARMA INC TL B			2	3FE	147,011	99.7000	147,307	147,750	147,307	8,173	621			5.000	5.060	FMAN	1,088	6,801	04/29/2015	05/07/2021
46625H-HZ-6	JPMORGAN CHASE & CO				1FE	260,090	107.6720	269,182	250,000	255,029		(1,034)			4.625	4.110	MN	1,638	11,563	08/18/2011	05/10/2021
50077L-AG-1	KRAFT HEINZ FOODS CO			1	2FE	249,500	100.0220	250,055	250,000	249,696		116			2.000	2.080	JJ	2,486	5,000	06/23/2015	07/02/2018
52729K-AK-2	LEVEL 3 FINANCING INC TL BI			2	3FE	249,375	101.3000	253,250	250,000	249,560	554	34			4.000	4.080	JAJO	2,472	10,061	09/27/2013	01/15/2020
552662-AP-3	MCC IOWA LLC TL H			2	3FE	249,955	100.4690	249,878	248,711	249,878	(22)	(61)			3.250	3.120	FMAN	719	1,395	09/15/2016	01/29/2021
55303K-AC-7	MGM GROWTH PROPERTIES TL B			2,7	4FE	49,501	101.0710	50,156	49,625	49,501		1			3.520	3.640	MON	5	1,323	04/25/2016	04/25/2023
56523P-AD-6	KEURIG GREEN MOUNTAIN INC TL B			2	3FE	26,424	101.3750	27,334	26,963	26,560		491			5.312	5.720	MON	36	1,141	02/09/2016	03/03/2023
57629W-BU-3	MASSMUTUAL GLOBAL FUNDIN				1FE	251,420	100.9270	252,318	250,000	250,871		(370)			2.350	2.190	AO	1,338	5,875	06/25/2015	04/09/2019
58063V-AH-6	MCGRAW-HILL GLOBAL EDUCATION TL			2	4FE	74,252	100.0160	74,637	74,625	74,282		31			5.000	5.150	MON	10	2,436	05/04/2016	05/04/2022
594088-AM-8	MICHAELS STORES INC TL B1			2	3FE	202,614	101.0940	205,087	202,867	202,867	1,364	243			3.750	3.730	JAJO	1,310	7,535	11/30/2015	01/30/2023
61747W-AF-6	MORGAN STANLEY			1	1FE	260,728	110.9570	277,393	250,000	255,220		(1,126)			5.750	5.170	JJ	6,229	14,375	07/06/2011	01/25/2021
61747Y-DW-2	MORGAN STANLEY				1FE	749,190	100.4710	753,533	750,000	749,448		170			2.650	2.670	JJ	8,502	19,875	06/30/2015	01/27/2020
62471H-AB-8	PANDA LIBERTY LLC TL B1			2	4FE	254,371	98.1250	243,217	247,864	243,217	16,306	(1,157)			7.500	7.050	MJSD	52	18,848	11/19/2013	08/21/2020
655044-AK-1	NOBLE ENERGY INC			1	2FE	391,104	104.3270	404,789	388,000	390,068		(811)			5.625	5.370	MN	3,638	21,825	09/01/2015	05/01/2021
70213H-AB-4	PARTNERS HEALTHCARE SYST			1	1FE	500,000	102.0990	510,495	500,000	500,000					3.443	3.440	JJ	8,608	17,215	12/09/2011	07/01/2021
70213H-AB-4	PARTNERS HEALTHCARE SYST	SD		1	1FE	1,000,000	102.0990	1,020,990	1,000,000	1,000,000					3.443	3.440	JJ	17,215	34,430	12/09/2011	07/01/2021
70454B-AN-9	PEABODY ENERGY CORP TL B			2	6FE	241,922	97.1250	236,742	243,750	236,742	121,976	207			4.250	4.420	MJSD		10,496	10/07/2013	09/24/2020
73020Q-AD-7	PINNACLE ENTERTAINMENT INC TL B			4	3FE	27,473	100.8750	27,783	27,542	27,504		71			3.770	3.860	MON	3	679	04/28/2016	04/28/2023
73179Y-AE-7	POLYONE CORP TL B			2	3FE	39,402	101.0000	39,996	39,600	39,402		(3)			3.500	3.640	FMAN	181	1,436	11/06/2015	11/11/2022
74153W-CG-2	PRICOA GLOBAL FUNDING 1				1FE	1,000,000	100.0180	1,000,190	1,000,000	1,000,000					2.550	2.550	MN	2,621	25,500	11/17/2015	11/24/2020
744448-CC-3	PUBLIC SERVICE COLORADO			1	1FE	515,480	107.7810	538,910	500,000	504,460		(1,704)			5.125	4.720	JD	2,135	25,625	06/25/2009	06/01/2019
74456Q-BR-6	PUBLIC SERVICE ELECTRIC			1	1FE	249,178	92.7940	231,987	250,000	249,200		22			2.250	2.280	MS	1,688		09/07/2016	09/15/2026
76009W-AR-1	RENT-A-CENTER INC TL B			2	3FE	148,442	95.0000	141,728	149,188	141,728	869	709			4.000	4.010	MJSD	17	5,791	03/14/2014	03/19/2021
76168J-AM-8	RBS GLOBAL INC TL B			2	4FE	204,401	100.3500	206,666	205,946	204,401	5,276	269			3.750	4.020	MON	343	9,238	10/07/2013	08/21/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
80875A-AJ-0	SCIENTIFIC GAMES INTERNATIO TL B1			2	4FE	241,288	101.2710	245,582	242,500	242,500	21,219	(3)			6.000	5.860	FMAN	1,293	14,805	10/08/2013	10/18/2020
816194-AT-1	SELECT MEDICAL CORP TL F			2	3FE	170,214	101.3330	176,003	173,688	170,598		409			6.000	6.500	JAJO	2,518	6,098	03/03/2016	03/03/2021
829229-AP-8	SINCLAIR TELEVISION GROU TL B1			2	3FE	245,327	100.0000	246,250	246,250	245,652	1,032	327			3.520	3.640	MON	24	8,738	09/16/2015	07/30/2021
84762N-BG-5	SPECTRUM BRANDS INC TL B			2	3FE	51,755	101.2860	52,545	51,878	51,878	100	150			3.313	3.380	MJSD	19	2,052	06/16/2015	06/23/2022
86737R-AC-3	SUNGARD AVAIL SERV CAP TL B			2	4FE	86,975	96.5830	84,425	87,412	84,425	8,871	55			6.000	6.200	MON	15	5,318	03/26/2014	03/29/2019
86853T-AP-8	SUPERVALU INC TL			2	3FE	88,049	100.6700	88,528	87,939	88,049	1,301	(65)			5.500	5.060	MON	13	4,680	10/08/2013	03/21/2019
87242H-AB-3	TGI FRIDAYS INC TL			2	4FE	154,520	99.5000	154,286	155,061	154,286	(330)	56			5.250	5.380	JAJO	1,673	8,182	04/20/2015	07/15/2020
88723A-AB-4	TIME INC TL DD B			2	3FE	121,752	100.3130	122,256	121,875	121,753	1,709	(1)			4.250	4.320	MON	14	5,252	04/22/2014	04/26/2021
89213G-AE-0	TOWN SPORTS INTERNATIONA TL B			2	5FE	234,093	80.7500	187,623	232,351	187,623	101,927	(284)			4.500	4.430	MON	29	10,601	11/19/2013	11/15/2020
89604B-AT-5	TRIBUNE MEDIA CO TL B			2	3FE	154,889	100.7250	156,403	155,277	154,889	2,183	3			3.770	3.930	MON	16	5,904	11/21/2013	12/27/2020
90343T-AN-3	US TELEPACIFIC CORP TL			2	4FE	242,225	99.7710	241,671	242,225	241,671	11,557				6.000	5.990	JAJO	2,503	14,841	10/09/2013	11/25/2020
91159H-HN-3	US BANCORP			2	1FE	496,340	92.5750	462,880	500,000	496,484		144			2.375	2.450	JJ	5,245		07/19/2016	07/22/2026
92850Q-AB-6	LONESTAR GENERATION LLC TL B			2	4FE	240,700	94.5000	229,759	243,132	229,759	46,409	1,006			5.474	5.560	FA	4,547	13,116	02/14/2014	02/22/2021
92929L-AP-3	WMG ACQUISITION CORP TL B			2	4FE	187,432	100.7710	188,172	186,732	186,732	10,851	(643)			3.750	3.740	FMAN	2,568	7,397	10/29/2013	11/01/2023
931142-CZ-4	WAL-MART STORES INC				1FE	500,510	104.2200	521,100	500,000	500,214		(52)			3.250	3.230	AO	2,979	16,250	10/20/2010	10/25/2020
949746-NX-5	WELLS FARGO & COMPANY				1FE	276,363	103.6750	259,188	250,000	254,024		(4,107)			5.625	3.870	JD	781	14,063	01/06/2011	12/11/2017
94974B-EV-8	WELLS FARGO & COMPANY				1FE	345,748	107.4540	376,089	350,000	347,948		426			4.600	4.750	AO	4,025	16,100	03/31/2011	04/01/2021
95810D-AF-8	WESTERN DIGITAL CORP TL B			2	2FE	92,654	101.5310	96,982	95,520	92,654		720			4.520	5.190	MON	24	4,179	03/30/2016	04/29/2023
976656-CD-8	WISC ELEC POWER			1	1FE	1,257,543	102.0840	1,276,050	1,250,000	1,255,903		(1,249)			2.950	2.830	MS	10,858	36,875	08/17/2015	09/15/2021
98919M-AD-7	ZAYO GROUP LLC TL B			2	3FE	309,892	101.0140	311,476	308,350	308,421	5,828	(219)			3.750	3.740	MJSD	32	11,767	11/29/2013	05/06/2021
BL2303-09-9	ZEBRA TECHNOLOGIES CORP TL B			4	3FE	74,573	101.0830	75,950	75,136	74,573		15			3.446	3.960	MJSD	216	3,995	09/30/2014	10/27/2021
G9368P-AW-4	VIRGIN MEDIA BRISTOL LLC TL I			2	3FE	99,750	100.3880	100,388	100,000	100,000		250			3.486	3.550	JAJO	29		12/29/2016	01/31/2025
893526-8Y-2	TRANS-CANADA PIPELINES		A	1	1FE	855,675	109.7550	823,170	750,000	777,086		(12,280)			7.125	5.230	JJ	24,641	53,438	06/16/2009	01/15/2019
C5184A-AF-8	LIONS GATE ENTERTAINMENT TL B		A	4	3FE	49,750	100.5000	50,250	50,000	49,750					3.750	3.880	MON	125	54	10/13/2016	12/08/2023
C9413P-AP-8	VALEANT PHARMACEUTICALS TL BE1		A	2	3FE	209,019	99.6940	208,380	209,019	208,380	8,244				5.250	4.710	MON	549	11,456	02/06/2014	08/05/2020
00507U-AM-3	ACTAVIS FUNDING SCS		D	1	2FE	249,878	100.5780	251,445	250,000	249,950		41			2.350	2.360	MS	1,779	5,875	03/03/2015	03/12/2018
05565Q-CX-4	BP CAPITAL MARKETS PLC		D	1	1FE	500,000	100.0140	500,070	500,000	500,000					2.315	2.310	FA	4,437	11,575	02/10/2015	02/13/2020
21688A-AF-9	RABOBANK NEDERLAND NY		D		1FE	249,440	99.9840	249,960	250,000	249,541		101			2.500	2.540	JJ	2,813	3,125	01/11/2016	01/19/2021
22546Q-AN-7	CREDIT SUISSE NEW YORK		D		1FE	1,008,020	100.2440	1,002,440	1,000,000	1,006,170		(1,850)			2.300	2.030	MN	2,108	23,000	03/29/2016	05/28/2019
25152C-MN-3	DEUTSCHE BANK AG LONDON		D	1	2FE	393,400	102.3650	358,281	350,000	355,197		(7,571)			6.000	3.720	MS	7,000	21,000	07/06/2011	09/01/2017
25152R-2X-0	DEUTSCHE BANK AG		D		2FE	749,390	98.3190	737,393	750,000	749,501		111			3.125	3.140	JJ	10,938	11,719	01/08/2016	01/13/2021
36160B-AB-1	ENGIE		D	1	1FE	503,270	100.0210	500,105	500,000	500,783		(999)			1.625	1.420	AO	1,828	8,125	06/19/2014	10/10/2017
44328M-AC-8	HSBC BANK PLC		D		1FE	477,745	104.9540	524,770	500,000	490,338		2,399			4.125	4.710	FA	7,963	20,625	02/17/2011	08/12/2020
44328M-AK-0	HSBC BANK PLC		D		1FE	423,632	107.1680	428,672	400,000	411,268		(2,517)			4.750	3.980	JJ	8,550	19,000	08/22/2011	01/19/2021
72812N-AB-2	PLAYA RESORTS HOLDING B.V. TL B		D	2	4FE	252,500	100.0940	250,235	250,000	250,235	(2,265)				4.000	3.610	FMAN			12/20/2016	08/09/2019
81172U-AB-1	SEADRILL OPERATING LP TL B		D	2	5FE	240,075	68.1000	165,143	242,500	165,143	64,676	251			4.000	4.190	MJSD	27	9,835	02/14/2014	02/21/2021
822582-BP-6	SHELL INTERNATIONAL FIN		D	1	1FE	1,474,350	99.8600	1,497,900	1,500,000	1,478,680		4,330			2.250	2.640	MN	4,780	33,750	02/29/2016	11/10/2020
90261X-HH-8	UBS AG STAMFORD CT		D		1FE	999,513	100.0690	1,000,690	1,000,000	999,713		188			1.800	1.820	MS	4,750	18,000	03/10/2016	03/26/2018
L29678-AF-3	ENDO LUXEMBOURG FINANCE TL B		D	2	3FE	49,376	100.4290	49,712	49,500	49,500	598	125			3.812	3.890	MON	5	1,882	06/24/2015	09/26/2022
L7307N-AD-3	PACIFIC DRILLING SA TL B		D	2	5FE	84,890	35.1000	84,890	241,854	84,891	139,479	(489)	157,500		4.500	4.370	MJSD	786	11,156	10/07/2013	06/03/2018
N0306W-AF-2	AMAYA HOLDINGS BV TL		D	2	4FE	240,251	100.3060	251,972	251,203	241,744	5,498	1,470			5.000	5.940	MJSD	35	11,826	02/02/2016	08/01/2021
N5945L-AP-0	NXP BV TL B		D	2	2FE	52,787	100.4500	53,426	53,187	52,787		238			3.270	3.560	MON	4	2,224	11/05/2015	12/07/2020
Q3930A-AC-2	FMG RESOURCES AUG 2006 TL B		D	2	2FE	99,060	100.2000	99,508	99,309	99,061	25,935	(93)			3.750	3.990	MON	40	4,538	11/12/2013	06/30/2019
Y2112G-AB-4	DRILLSHIPS FINANCING HOLDIN TL B1		D	2	5FE	246,107	64.4000	155,768	241,875	155,767	60,525	(633)			6.000	5.760	JAJO	3,264	14,713	10/04/2013	03/31/2021
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						42,727,258	XXX	42,709,505	42,607,429	42,226,906	689,328	(47,778)	157,500		XXX	XXX	XXX	317,398	1,305,977	XXX	XXX
79548K-UV-8	SALOMON BROTHERS MORTGAGE 97 HUD1 B3			4	1FM		10.0490	6,939	69,053						6.204	0.000	MON	361	4,822	04/09/2001	12/25/2030
86358R-XZ-5	STRUCTURED ASSET SECURITIES 02 AL1 A3			4	1AM	74,856	98.9060	80,243	81,130	75,468		1,854			3.450	5.790	MON	233	2,799	04/24/2002	02/25/2032
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						74,856	XXX	87,182	150,183	75,468		1,854			XXX	XXX	XXX	594	7,621	XXX	XXX
06054M-AB-9	BANC OF AMERICA COMM MOR 16-UB10 A2			4	1FM	1,029,995	101.3670	1,013,670	1,000,000	1,026,501		(3,494)			2.723	2.040	MON	2,269	13,615	05/20/2016	07/15/2049
12592L-BH-4	COMM MORTGAGE TRUST 14 CR20 A3			4	1FM	2,019,931	101.7990	2,035,980	2,000,000	2,015,715		(1,982)			3.326	3.190	MON	5,543	66,520	10/22/2014	11/10/2047
12592X-AZ-9	COMM MORTGAGE TRUST 15 CR22 A2			4	1FM	1,549,922	102.0530	1,530,795	1,500,000	1,540,572		(9,350)			2.856	1.880	MON	3,570	28,560	04/20/2016	03/10/2048
12626L-AE-2	COMM MORTGAGE TRUST 13 CR11 A4			4	1FM	787,383	107.9240	809,430	750,000	777,099		(3,643)			4.258	3.620	MON	2,661	31,935	01/24/2014	10/10/2046
61766C-AA-7	MORGAN STANLEY CAPITAL I TR 16 UBS9 A1			4	1FM	1,329,381	99.3860	1,321,246	1,329,408	1,329,381		3			1.711	1.680	MON	1,896	17,060	02/19/2016	03/15/2049
92890N-AU-3	WF-RBS COMMERCIAL MORTGAGE TR 12 C10 A3			4	1FM	1,002,578	101.3150	1,013,150	1,000,000	1,001,950		(476)			2.875	2.810	MON	2,396	28,750	08/26/2015	12/15/2045

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92939F-AT-6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4			4	1FM	757,482	102.4930	768,697	750,000	755,662		(780)			3.410	3.270	MON	2,131	25,575	07/18/2014	08/15/2047
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						8,476,672	XXX	8,492,968	8,329,408	8,446,880		(19,722)			XXX	XXX	XXX	20,466	212,015	XXX	XXX
02007L-AD-4	ALLY AUTO RECEIVABLES TRUST 16-3 A4			4	1FE	249,955	99.9750	249,938	250,000	249,962		7			1.720	1.720	MON	191	2,329	05/23/2016	04/15/2021
02587A-AG-9	AMERICAN EXPRESS CREDIT ACCT 13 1 A			4	1FE	1,503,926	100.3100	1,504,665	1,500,000	1,501,256		(582)			1.188	1.140	MON	796	13,415	12/06/2013	02/16/2021
087634-AU-5	BETONY CLO LTD 15-1A AR			4	1FE	3,000,000	99.9530	2,998,590	3,000,000	3,000,000					2.256	2.280	JAJO	6,205		11/17/2016	04/15/2027
14041N-DG-3	CAPITAL ONE MULTI-ASSET 07 A1 A1			4	1FE	989,609	100.0000	1,000,000	1,000,000	999,950		2,001			0.753	0.880	MON	356	5,179	08/06/2013	11/15/2019
14314M-AD-5	CARMAX AUTO OWNER TRUST 16 2 A4			4	1FE	249,917	98.8250	247,065	250,000	249,930		13			1.680	1.680	MON	187	2,742	04/12/2016	09/15/2021
161571-FT-6	CHASE ISSUANCE TRUST 12 A10 A10			4	1FE	498,516	100.1090	500,545	500,000	499,830		309			1.028	1.070	MON	228	3,657	08/15/2013	12/16/2019
161571-GJ-7	CHASE ISSUANCE TRUST 14 A1 A1			4	1FE	2,499,548	100.0000	2,500,000	2,500,000	2,499,994		154			1.150	1.150	MON	1,278	28,750	01/16/2014	01/15/2019
17305E-FM-2	CITIBANK CREDIT CARD ISSUANCE 14 A1 A1			4	1FE	1,249,373	102.6330	1,282,924	1,250,000	1,249,620		87			2.880	2.880	JJ	16,000	36,000	01/17/2014	01/23/2023
254683-BP-9	DISCOVER CARD EXECUTION NOTE 15 A2 A			4	1FE	511,777	99.5750	497,880	500,000	510,255		(1,522)			1.900	1.260	MON	422	4,750	06/28/2016	10/17/2022
26250J-AG-5	DRSLF 2012-25A A R			4	1FE	2,000,000	100.0600	2,001,200	2,000,000	2,000,000					2.223	2.240	JAJO	8,672		10/05/2016	01/15/2025
55818H-AU-2	MADISON PARK FUNDING LTD 12-10A AR			4	1FE	2,000,000	99.8540	1,997,080	2,000,000	2,000,000					2.327	2.350	JAJO	8,535		10/21/2016	01/20/2029
587729-AC-8	MERCEDES-BENZ AUTO RECEIVABLES 14 1 A3			4	1FE	94,047	99.9110	94,480	94,564	94,440		221			0.870	1.150	MON	37	823	12/12/2014	10/15/2018
65478V-AE-7	NISSAN AUTO RECEIVABLES OWNER 16 B A4			4	1FE	1,249,998	98.9250	1,236,563	1,250,000	1,249,998					1.540	1.540	MON	856	12,192	04/18/2016	10/17/2022
89231U-AE-7	TOYOTA AUTO RECEIVABLES OWNER 16 B A4			4	1FE	249,943	99.1420	247,857	250,000	249,953		10			1.520	1.520	MON	169	2,258	05/02/2016	08/16/2021
89473L-AG-9	TREMAN PARK CLO LTD 15-1A AR			4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					2.251	2.280	JAJO	4,791		12/08/2016	04/20/2027
92347X-AA-4	VERIZON OWNER TRUST 16-1A A			4	1FE	999,831	99.3040	993,040	1,000,000	999,862		31			1.420	1.420	MON	433	5,916	07/12/2016	01/20/2021
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						18,346,440	XXX	18,351,827	18,344,564	18,355,050		729			XXX	XXX	XXX	49,156	118,011	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						69,625,226	XXX	69,641,482	69,431,584	69,104,304	689,328	(64,917)	157,500		XXX	XXX	XXX	387,614	1,643,624	XXX	XXX
172967-KM-2	CITIGROUP INC			2	3FE	538,600	102.8750	514,375	500,000	514,375	(23,740)	(485)			6.250	5.220	FA	21,354		10/14/2016	12/29/2049
369604-BQ-5	GENERAL ELECTRIC CO			2	1FE	529,900	103.7690	518,850	500,000	528,870		(1,030)			5.000	3.460	JD	1,111	12,500	11/01/2016	12/29/2049
46625H-JQ-4	JPMORGAN CHASE & CO			2	2FE	539,350	107.7500	538,750	500,000	538,997		(353)			6.750	5.400	FA	14,063		11/28/2016	01/29/2049
493267-AK-4	KEYCORP			2	3FE	491,250	92.5000	462,500	500,000	462,500	(28,776)	27			5.000	5.100	MJSD	1,111	6,667	11/03/2016	12/29/2049
59156R-BP-2	METLIFE INC			2	2FE	492,500	101.2500	506,250	500,000	492,692		192			5.250	5.720	JD	1,167	13,125	11/21/2016	12/29/2049
693475-AQ-8	PNC FINANCIAL SERVICES			2	2FE	500,000	96.5000	482,500	500,000	500,000					5.000	5.000	MN	4,167		10/27/2016	12/29/2049
290876-AD-3	EMERA INC		A	2	3FE	532,250	107.0000	535,000	500,000	532,101		(150)			6.750	5.850	JD	1,500	16,781	12/06/2016	06/15/2076
89356B-AB-4	TRANSCANADA TRUST		A	2	2FE	530,500	104.0000	520,000	500,000	530,037		(462)			5.875	5.070	FA	11,424		10/13/2016	08/15/2076
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						4,154,350	XXX	4,078,225	4,000,000	4,099,572	(52,516)	(2,261)			XXX	XXX	XXX	55,897	49,073	XXX	XXX
4899999. Total - Hybrid Securities						4,154,350	XXX	4,078,225	4,000,000	4,099,572	(52,516)	(2,261)			XXX	XXX	XXX	55,897	49,073	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						178,777,685	XXX	176,591,550	166,037,147	173,497,102	636,812	(1,376,009)	157,500		XXX	XXX	XXX	1,740,528	6,583,206	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						33,140,567	XXX	32,579,717	31,762,780	32,931,480		(306,394)			XXX	XXX	XXX	93,197	1,101,213	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						10,355,607	XXX	10,380,544	10,177,257	10,311,123		(25,512)			XXX	XXX	XXX	24,208	258,524	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						18,346,440	XXX	18,351,827	18,344,564	18,355,050		729			XXX	XXX	XXX	49,156	118,011	XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						240,620,299	XXX	237,903,638	226,321,748	235,094,755	636,812	(1,707,186)	157,500		XXX	XXX	XXX	1,907,089	8,060,954	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
020002-87-9	ALLSTATE CORP 6.625000%			20,000.000	25.00	0.000	517,400	25.870	517,400	537,000	8,281			(19,600)			(19,600)		P2LFE	10/13/2016
054937-87-5	BB&T CORPORATION 5.625%			20,000.000	25.00	0.000	485,800	24.290	485,800	523,000		7,031		(37,200)			(37,200)		P2LFE	10/14/2016
060505-34-4	BANK OF AMERICA CORP 6.625%			20,000.000	25.00	25.710	514,200	25.710	514,200	533,400		8,281		(19,200)			(19,200)		P3LFE	10/13/2016
14040H-86-5	CAPITAL ONE FINANCIAL CO 5.2%			22,700.000	25.00	21.350	484,645	21.712	492,853	484,645									P3LFE	12/20/2016
25746U-84-4	DOMINION RESOURCES INC 5.25% 07/30/			15,000.000	25.00	0.000	326,700	22.210	333,150	326,700									RP2LFE	11/29/2016
38148B-50-4	GOLDMAN SACHS GROUP INC 6.3%			20,000.000	25.00	25.780	515,600	25.930	518,600	515,600									P3LFE	11/18/2016
45822P-20-4	INTEGRYS ENERGY GROUP 6.00% 08/01/7			20,000.000	25.00	0.000	534,000	26.100	522,000	534,000									RP2UFE	11/02/2016
61762V-20-0	MORGAN STANLEY 7.125%			20,000.000	25.00	28.130	562,600	28.130	562,600	582,000	8,906			(19,400)			(19,400)		P3LFE	11/02/2016
665859-87-2	NORTHERN TRUST CORP 5.850000000%			16,000.000	25.00	0.000	400,960	25.060	400,960	410,720	5,850			(9,760)			(9,760)		P2LFE	12/02/2016
78409W-20-1	SCE TRUST V 5.45%			20,000.000	25.00	0.000	505,200	25.260	505,200	568,000		6,813		(62,800)			(62,800)		P2LFE	10/27/2016
808513-60-0	CHARLES SCHWAB CORP 5.95%			20,000.000	25.00	0.000	499,800	24.990	499,800	525,800		7,440		(26,000)			(26,000)		P2LFE	11/10/2016
842587-30-5	SOUTHERN CO 5.25% 10/01/76			6,057.000	25.00	0.000	132,661	21.844	132,307	132,661	2,341								RP2LFE	12/06/2016
857477-88-9	STATE STREET CORP 6.00%			20,000.000	25.00	0.000	506,000	25.300	506,000	530,000		7,500		(24,000)			(24,000)		P2LFE	10/14/2016
902973-83-3	US BANCORP 6.5%			20,000.000	25.00	0.000	565,800	28.290	565,800	559,600	8,125			6,200			6,200		P2LFE	12/14/2016
94988U-73-0	WELLS FARGO & COMPANY 6%			20,000.000	25.00	0.000	501,400	25.070	501,400	521,800		7,500		(20,400)			(20,400)		P2LFE	10/28/2016
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							7,052,766	XXX	7,058,070	7,284,926	33,503	44,565		(232,160)			(232,160)		XXX	XXX
8999999 - Total Preferred Stocks							7,052,766	XXX	7,058,070	7,284,926	33,503	44,565		(232,160)			(232,160)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI			6,322.000	632,200	100.000	632,200	632,200		24,834						A	04/06/2016
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					632,200	XXX	632,200	632,200		24,834						XXX	XXX
464287-10-1	ISHARES S&P100 INDEX FUND			19,500.000	1,936,350	99.300	1,936,350	818,351		40,029		158,535		158,535		L	12/22/2008
464287-20-0	ISHARES S&P 500 INDEX FUND			9,200.000	2,069,908	224.990	2,069,908	1,313,484		43,364		185,104		185,104		L	12/14/2012
78462F-10-3	SPDR S&P 500 ETF TRUST			5,500.000	1,229,415	223.530	1,229,415	781,770	7,309	24,319		108,130		108,130		L	12/14/2012
922908-76-9	VANGUARD US TOTAL STOCK MKT			56,000.000	6,457,920	115.320	6,457,920	2,397,780		124,040		617,120		617,120		L	12/22/2008
9299999. Subtotal - Mutual Funds					11,693,593	XXX	11,693,593	5,311,385	7,309	231,752		1,068,889		1,068,889		XXX	XXX
9799999 - Total Common Stocks					12,325,793	XXX	12,325,793	5,943,585	7,309	256,586		1,068,889		1,068,889		XXX	XXX
9899999 - Total Preferred and Common Stocks					19,378,559	XXX	19,383,863	13,228,511	40,812	301,151		836,729		836,729		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .... , the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
25476F-SK-5	DIST OF COLUMBIA		12/01/2016	BARCLAYS CAPITAL		281,190	250,000	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						281,190	250,000	
011415-QT-6	ALAMO TX CMNTY CLG DIST		05/25/2016	SALOMON SMITH BARNEY		550,625	500,000	
447025-UV-7	HUNTSVILLE AL		07/12/2016	PNC CAPITAL MARKETS		317,548	250,000	521
495260-E6-4	KING CNTY WA SCH DIST #414 LAK		08/10/2016	DA DAVIDSON		430,029	370,000	
767121-DL-7	RIO HONDO CA CMNTY CLG DIST		01/20/2016	MORGAN STANLEY & CO		245,987	250,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,544,189	1,370,000	521
017357-B9-4	ALLEGHENY CNTY PA SAN AUTH		08/17/2016	SIEBERT BRANFORD		282,213	250,000	
117569-HC-0	BRYAN TX ELEC SYS REVENUE		07/13/2016	BARCLAYS CAPITAL		312,168	250,000	
177475-BQ-2	CITRUS CNTY FL WTR & WSTWTR RE		07/13/2016	PNC CAPITAL MARKETS		288,693	250,000	111
19668Q-DD-4	COLORADO ST BLDG EXCELLENT SCH		02/18/2016	US BANCORP PIPER JAFFRAY		1,139,510	1,000,000	27,395
20774U-WR-2	CONNECTICUT ST HLTH & EDUCTNL		04/28/2016	FIDELITY		524,395	500,000	8,472
23542J-AY-1	DALLAS TX WTRWKS & SWR SYS REV		07/12/2016	GOLDMAN SACHS		317,363	250,000	278
254845-KC-3	DIST OF COLUMBIA WTR & SWR AUT		09/28/2016	MERRILL LYNCH		750,000	750,000	377
3132QU-3B-7	FEDERAL HOME LN MTG CORP #Q37993		01/19/2016	WELLS FARGO FINANCIAL		1,062,193	997,218	1,108
3138EN-EB-1	FEDERAL NATIONAL MTG ASSOC #AL5529		01/29/2016	CREDIT SUISSE FIRST BOSTON		2,108,219	1,967,138	2,186
48507T-FP-3	KANSAS CITY MO SANTN SWR SYS R		01/28/2016	SIEBERT BRANFORD		275,118	250,000	
48507T-FR-9	KANSAS CITY MO SANTN SWR SYS R		01/28/2016	SIEBERT BRANFORD		271,003	250,000	
48507T-FS-7	KANSAS CITY MO SANTN SWR SYS R		01/28/2016	SIEBERT BRANFORD		269,985	250,000	
592030-D9-8	MET GOVT NASHVILLE & DAVIDSONC		12/01/2016	FIFTH THIRD SECURITIES INC		287,440	250,000	729
59259N-3J-0	MET TRANSPRTN AUTH NY DEDICATE		07/13/2016	BB&T CAPITAL MARKETS		316,975	250,000	1,806
650035-D8-8	NEW YORK ST URBAN DEV CORP REV		12/01/2016	FIDELITY		893,664	800,000	9,000
709224-KW-8	PENNSYLVANIA ST TURNPIKE COMMI		01/05/2016	RBC DAIN RAUSCHER INCORPORATED		284,494	250,000	729
735352-QE-9	PORT SAINT LUCIE FL UTILITY RE		08/11/2016	SALOMON SMITH BARNEY		281,824	250,000	
735352-QG-4	PORT SAINT LUCIE FL UTILITY RE		08/11/2016	SALOMON SMITH BARNEY		279,484	250,000	
913366-EL-0	UNIV OF CALIFORNIA CA RGTS MED		02/23/2016	FTN FINANCIAL SECURITIES CORP		294,250	250,000	3,812
3199999. Subtotal - Bonds - U.S. Special Revenues						10,238,991	9,264,356	56,003
00404D-AE-3	ACADIA HEALTHCARE CO INC TL B2		02/04/2016	BANK OF AMERICA		24,875	25,000	
01973J-AH-2	ALLISON TRANSMISSION INC TL B3		09/16/2016	CITIGROUP GLOBAL MARKETS		138,244	138,244	
02007L-AD-4	ALLY AUTO RECEIVABLES TRUST 16-3 A4		05/23/2016	JP MORGAN SECURITIES INC.		249,955	250,000	
02154U-AD-5	ALTICE US FINANCE I CORP		11/18/2016	JP MORGAN SECURITIES INC.		251,875	250,000	
02474R-AC-7	AMERICAN BUILDERS & CONTRACTO TL B		09/23/2016	DEUTSCHE BANK		50,000	50,000	
03765V-AH-3	PRIME SECURITY SERVICES BOR TL		06/28/2016	BARCLAYS CAPITAL		249,688	250,000	
037833-CC-2	APPLE INC		07/28/2016	GOLDMAN SACHS		998,610	1,000,000	
06054M-AB-9	BANC OF AMERICA COMM MOR 16-UB10 A2		05/20/2016	BANK OF AMERICA		1,029,995	1,000,000	454
087634-AU-5	BETONY CLO LTD 15-1A AR		11/17/2016	CREDIT SUISSE FIRST BOSTON		3,000,000	3,000,000	
10330J-AT-5	BOYD GAMING CORP TL B2		09/19/2016	BANK OF AMERICA		252,500	250,000	
12592X-AZ-9	COMM MORTGAGE TRUST 15 CR22 A2		04/20/2016	MORGAN STANLEY & CO		1,549,922	1,500,000	2,856
14314M-AD-5	CARMAX AUTO OWNER TRUST 16 2 A4		04/12/2016	RBC CAPITAL MARKETS		249,917	250,000	
16117L-BN-8	CHARTER COMMUNICATIONS OPER TL F		09/19/2016	BANK OF AMERICA		251,250	250,000	
172967-KV-2	CITIGROUP INC		07/26/2016	CITIGROUP GLOBAL MARKETS		999,300	1,000,000	
20826F-AJ-5	CONOCOPHILLIPS COMPANY		02/17/2016	BARCLAYS CAPITAL		913,930	1,000,000	5,928
224044-CG-0	COX COMMUNICATIONS INC		09/08/2016	WELLS FARGO FINANCIAL		748,733	750,000	
23726R-AH-8	DARLING INTERNATIONAL INC TL B		06/22/2016	JP MORGAN SECURITIES INC.		251,250	250,000	
24702N-AL-4	DELL INTERNATIONAL TL B		09/07/2016	CREDIT SUISSE FIRST BOSTON		74,625	75,000	
25365E-AK-1	DIEBOLD INC TL B		04/05/2016	JP MORGAN SECURITIES INC.		64,350	65,000	
25389N-AM-9	DIGITALGLOBE INC TL B		12/20/2016	BARCLAYS CAPITAL		49,875	50,000	
254683-BP-9	DISCOVER CARD EXECUTION NOTE 15 A2 A		06/28/2016	JP MORGAN SECURITIES INC.		511,777	500,000	422
26250J-AG-5	DRSLF 2012-25A A R		10/05/2016	MORGAN STANLEY & CO		2,000,000	2,000,000	
36249Y-AJ-9	GTCR VALOR COS INC (CISION) TL B		05/17/2016	DEUTSCHE BANK		192,000	200,000	
437076-BN-1	HOME DEPOT INC		09/06/2016	BANK OF AMERICA		494,520	500,000	
552662-AP-3	MCC IOWA LLC TL H		09/15/2016	JP MORGAN SECURITIES INC.		251,250	250,000	
55303K-AC-7	MGM GROWTH PROPERTIES TL B		04/25/2016	BANK OF AMERICA		49,875	50,000	
55818H-AU-2	MADISON PARK FUNDING LTD 12-10A AR		10/21/2016	MORGAN STANLEY & CO		2,000,000	2,000,000	
56523P-AD-6	KEURIG GREEN MOUNTAIN INC TL B		02/09/2016	JP MORGAN SECURITIES INC.		49,000	50,000	
58063V-AH-6	MCGRAW-HILL GLOBAL EDUCATION TL		05/04/2016	CREDIT SUISSE FIRST BOSTON		74,625	75,000	
61766C-AA-7	MORGAN STANLEY CAPITAL I TR 16 UBS9 A1		02/19/2016	MORGAN STANLEY & CO		1,499,969	1,500,000	499
65478V-AE-7	NISSAN AUTO RECEIVABLES OWNER 16 B A4		04/18/2016	SOCIETE GENERALE NEW YORK		1,249,998	1,250,000	
73020Q-AD-7	PINNACLE ENTERTAINMENT INC TL B		04/28/2016	JP MORGAN SECURITIES INC.		49,875	50,000	
74456Q-BR-6	PUBLIC SERVICE ELECTRIC		09/07/2016	WELLS FARGO FINANCIAL		249,178	250,000	
816194-AT-1	SELECT MEDICAL CORP TL F		03/03/2016	JP MORGAN SECURITIES INC.		171,500	175,000	
89231U-AE-7	TOYOTA AUTO RECEIVABLES OWNER 16 B A4		05/02/2016	CITIGROUP GLOBAL MARKETS		249,943	250,000	
89473L-AG-9	TREMAN PARK CLO LTD 15-1A AR		12/08/2016	GOLDMAN SACHS		1,000,000	1,000,000	4,167
91159H-HN-3	US BANCORP		07/19/2016	US BANCORP		496,340	500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92347X-AA-4	VERIZON OWNER TRUST 16-1A A		07/12/2016	BANK OF AMERICA		999,831	1,000,000	
95810D-AF-8	WESTERN DIGITAL CORP TL B		03/30/2016	JP MORGAN SECURITIES INC.		116,400	120,000	
G9368P-AW-4	VIRGIN MEDIA BRISTOL LLC TL I		12/29/2016	CITIGROUP GLOBAL MARKETS		99,750	100,000	
C5184A-AF-8	LIONS GATE ENTERTAINMENT TL B	A	10/13/2016	JP MORGAN SECURITIES INC.		49,750	50,000	
21688A-AF-9	RABOBANK NEDERLAND NY	D	01/11/2016	JP MORGAN SECURITIES INC.		249,440	250,000	
22546Q-AN-7	CREDIT SUISSE NEW YORK	D	03/29/2016	KEY BANC CAPITAL MARKETS		1,008,020	1,000,000	7,858
25152R-2X-0	DEUTSCHE BANK AG	D	01/08/2016	VARIOUS		749,390	750,000	
72812N-AB-2	PLAYA RESORTS HOLDING B.V. TL B	D	12/20/2016	DEUTSCHE BANK		252,500	250,000	
822582-BP-6	SHELL INTERNATIONAL FIN	D	02/29/2016	CITIGROUP GLOBAL MARKETS		1,474,350	1,500,000	10,594
90261X-HH-8	UBS AG STAMFORD CT	D	03/10/2016	MIZUHO SECURITIES		749,580	750,000	6,338
N0306W-AF-2	AMAYA HOLDINGS BV TL	D	02/02/2016	DEUTSCHE BANK		144,924	155,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,882,679	27,928,244	39,116
172967-KM-2	CITIGROUP INC		10/14/2016	CITIGROUP GLOBAL MARKETS		538,600	500,000	15,104
369604-BQ-5	GENERAL ELECTRIC CO		11/01/2016	GOLDMAN SACHS		529,900	500,000	9,653
46625H-JQ-4	JPMORGAN CHASE & CO		11/28/2016	MARKETAXESS		539,350	500,000	11,250
493267-AK-4	KEYCORP		11/03/2016	MORGAN STANLEY & CO		491,250	500,000	4,097
59156R-BP-2	METLIFE INC		11/21/2016	JANNEY MONTGOMERY SCOTT		492,500	500,000	11,885
693475-AQ-8	PNC FINANCIAL SERVICES		10/27/2016	JP MORGAN SECURITIES INC.		500,000	500,000	
290876-AD-3	EMERA INC	A	12/06/2016	JEFFERIES & COMPANY INC.		532,250	500,000	16,219
89356B-AB-4	TRANSCANADA TRUST	A	10/13/2016	JP MORGAN SECURITIES INC.		530,500	500,000	5,467
4899999. Subtotal - Bonds - Hybrid Securities						4,154,350	4,000,000	73,675
8399997. Total - Bonds - Part 3						44,101,399	42,812,600	169,315
8399998. Total - Bonds - Part 5						4,670,250	4,675,000	497
8399999. Total - Bonds						48,771,649	47,487,600	169,812
020002-87-9	ALLSTATE CORP 6.625000%		10/13/2016	WELLS FARGO FINANCIAL	20,000.000	537,000	0.00	
054937-87-5	BB&T CORPORATION 5.625%		10/14/2016	WELLS FARGO FINANCIAL	20,000.000	523,000	0.00	
060505-34-4	BANK OF AMERICA CORP 6.625%		10/13/2016	BANK OF AMERICA	20,000.000	533,400	0.00	
14040H-86-5	CAPITAL ONE FINANCIAL CO 5.2%		12/20/2016	WELLS FARGO FINANCIAL	22,700.000	484,645	0.00	
25746U-84-4	DOMINION RESOURCES INC 5.25% 07/30/76		11/29/2016	MORGAN STANLEY & CO	15,000.000	326,700	0.00	
38148B-50-4	GOLDMAN SACHS GROUP INC 6.3%		11/18/2016	WELLS FARGO FINANCIAL	20,000.000	515,600	0.00	
45822P-20-4	INTEGRYS ENERGY GROUP 6.00% 08/01/73		11/02/2016	JANNEY MONTGOMERY SCOTT	20,000.000	534,000	0.00	
61762V-20-0	MORGAN STANLEY 7.125%		11/02/2016	MORGAN STANLEY & CO	20,000.000	582,000	0.00	
665859-87-2	NORTHERN TRUST CORP 5.850000000%		12/02/2016	JANNEY MONTGOMERY SCOTT	16,000.000	410,720	0.00	
78409W-20-1	SCE TRUST V 5.45%		10/27/2016	BANK OF AMERICA	20,000.000	568,000	0.00	
808513-60-0	CHARLES SCHWAB CORP 5.95%		11/10/2016	JANNEY MONTGOMERY SCOTT	20,000.000	525,800	0.00	
842587-30-5	SOUTHERN CO 5.25% 10/01/76		12/06/2016	VARIOUS	6,057.000	132,661	0.00	
857477-88-9	STATE STREET CORP 6.00%		10/14/2016	WELLS FARGO FINANCIAL	20,000.000	530,000	0.00	
902973-83-3	US BANCORP 6.5%		12/14/2016	WELLS FARGO FINANCIAL	20,000.000	559,600	0.00	
94988U-73-0	WELLS FARGO & COMPANY 6%		10/28/2016	JANNEY MONTGOMERY SCOTT	20,000.000	521,800	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						7,284,926	XXX	
8999997. Total - Preferred Stocks - Part 3						7,284,926	XXX	
8999998. Total - Preferred Stocks - Part 5						530,200	XXX	
8999999. Total - Preferred Stocks						7,815,126	XXX	
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI		04/06/2016	DIRECT	228.000	22,800		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						22,800	XXX	
9799997. Total - Common Stocks - Part 3						22,800	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						22,800	XXX	
9899999. Total - Preferred and Common Stocks						7,837,926	XXX	
9999999 - Totals						56,609,575	XXX	169,812

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3620AU-TE-4	GOVERNMENT NATL MTG ASSOC #740449		12/01/2016	PAYDOWN		102,911	102,911	107,059	103,209		(298)		(298)		102,911				1,523	11/15/2040
3620AW-TA-8	GOVERNMENT NATL MTG ASSOC #742245		12/01/2016	PAYDOWN		83,880	83,880	83,893	83,880						83,880				2,256	01/15/2041
3620C6-YU-3	GOVERNMENT NATL MTG ASSOC #750523		12/01/2016	PAYDOWN		95,021	95,021	98,852	95,362		(340)		(340)		95,021				1,367	11/15/2040
36230P-M6-4	GOVERNMENT NATL MTG ASSOC #754881		12/01/2016	PAYDOWN		146,828	146,828	150,991	147,719		(892)		(892)		146,828				3,800	12/15/2040
36230P-NJ-5	GOVERNMENT NATL MTG ASSOC #754893		12/01/2016	PAYDOWN		4,034	4,034	4,149	4,036		(1)		(1)		4,034				88	12/15/2040
38374T-LA-0	GOVERNMENT NATIONAL MORTGAGE A 09 15 NK		12/01/2016	PAYDOWN		39,638	39,638	40,728	39,886		(248)		(248)		39,638				948	12/20/2038
38376T-BF-8	GOVERNMENT NATIONAL MORTGAGE A 10 12 DA		12/01/2016	PAYDOWN		19,751	19,751	20,433	19,822		(72)		(72)		19,751				454	01/16/2040
0599999. Subtotal - Bonds - U.S. Governments						492,063	492,063	506,105	493,914		(1,851)		(1,851)		492,063				10,436	XXX
452152-LF-6	ILLINOIS ST		03/24/2016	SALOMON SMITH BARNEY		541,435	500,000	536,245	528,760		(1,023)		(1,023)		527,737		13,698	13,698	14,514	03/01/2025
452152-VC-2	ILLINOIS ST		04/07/2016	SALOMON SMITH BARNEY		551,615	500,000	539,040	532,803		(972)		(972)		531,832		19,783	19,783	17,431	02/01/2026
452152-VP-3	ILLINOIS ST		03/29/2016	MELLON CAPITAL MARKETS		273,415	250,000	282,665	272,893		(1,334)		(1,334)		271,559		1,856	1,856	8,333	02/01/2020
452152-WW-7	ILLINOIS ST		03/17/2016	MESIROW FINANCIAL INC.		267,685	250,000	270,253	267,411		(402)		(402)		267,009		676	676	5,938	04/01/2029
57582N-7C-3	MASSACHUSETTS ST		07/20/2016	WELLS FARGO FINANCIAL		1,000,740	1,000,000	1,078,270	1,005,703		(5,539)		(5,539)		1,000,163		577	577	49,166	08/01/2017
709141-4T-9	PENNSYLVANIA ST		10/01/2016	PREREFUNDED		600,000	600,000	626,850	602,652		(2,652)		(2,652)		600,000				30,000	10/01/2024
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,234,890	3,100,000	3,333,323	3,210,222		(11,922)		(11,922)		3,198,300		36,590	36,590	125,382	XXX
180848-RB-1	CLARK CNTY NV		11/01/2016	PREREFUNDED		400,000	400,000	424,224	402,427		(2,427)		(2,427)		400,000				20,000	11/01/2024
180848-RL-9	CLARK CNTY NV		11/01/2016	SECURITY CALLED BY ISSUER at 100.000		600,000	600,000	636,336	603,640		(3,641)		(3,641)		600,000				30,000	11/01/2024
512462-UJ-9	LAKEVILLE MN INDEP SCH DIST #1		07/20/2016	WELLS FARGO FINANCIAL		1,501,155	1,500,000	1,650,105	1,510,710		(10,403)		(10,403)		1,500,307		848	848	73,750	02/01/2017
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,501,155	2,500,000	2,710,665	2,516,777		(16,471)		(16,471)		2,500,307		848	848	123,750	XXX
130333-CA-3	CALIFORNIA ST HSG FIN AGY RSDL		12/01/2016	SINK FUND PAYMENT		64,708	64,708	64,708	64,708						64,708				1,030	02/01/2042
130333-CB-1	CALIFORNIA ST HSG FIN AGY RSDL		12/01/2016	SINK FUND PAYMENT		198,368	198,368	197,624	198,282		87		87		198,368				3,587	02/01/2042
3128H4-HM-4	FEDERAL HOME LN MTG CORP #E96536		12/01/2016	PAYDOWN		8,100	8,100	8,219	8,112		(12)		(12)		8,100				214	03/01/2018
3128H7-CE-0	FEDERAL HOME LN MTG CORP #E99069		12/01/2016	PAYDOWN		12,403	12,403	12,494	12,408		(5)		(5)		12,403				274	09/01/2018
3128H7-X8-0	FEDERAL HOME LN MTG CORP #E99703		12/01/2016	PAYDOWN		38,993	38,993	39,597	39,044		(51)		(51)		38,993				1,026	10/01/2018
3128M9-LU-4	FEDERAL HOME LN MTG CORP #G07239		12/01/2016	PAYDOWN		36,523	36,523	37,681	36,604		(82)		(82)		36,523				591	12/01/2042
3128MA-BS-7	FEDERAL HOME LN MTG CORP #G07849		12/01/2016	PAYDOWN		110,866	110,866	115,336	111,159		(293)		(293)		110,866				2,208	05/01/2044
3128MJ-RJ-1	FEDERAL HOME LN MTG CORP #G08488		12/01/2016	PAYDOWN		68,542	68,542	70,062	68,674		(132)		(132)		68,542				1,469	04/01/2042
3128MJ-RT-9	FEDERAL HOME LN MTG CORP #G08497		12/01/2016	PAYDOWN		55,321	55,321	56,574	55,430		(110)		(110)		55,321				1,017	06/01/2042
3128MJ-RV-4	FEDERAL HOME LN MTG CORP #G08499		12/01/2016	PAYDOWN		51,113	51,113	52,271	51,204		(91)		(91)		51,113				981	07/01/2042
3128MM-AS-2	FEDERAL HOME LN MTG CORP #G18016		12/01/2016	PAYDOWN		32,053	32,053	32,674	32,112		(58)		(58)		32,053				853	10/01/2019
3128MM-LD-3	FEDERAL HOME LN MTG CORP #G18323		12/01/2016	PAYDOWN		47,202	47,202	48,588	47,421		(219)		(219)		47,202				1,160	09/01/2024
3128PP-5E-9	FEDERAL HOME LN MTG CORP #J10845		12/01/2016	PAYDOWN		38,616	38,616	39,696	38,721		(105)		(105)		38,616				1,310	10/01/2024
3128PQ-PY-1	FEDERAL HOME LN MTG CORP #J11339		12/01/2016	PAYDOWN		102,612	102,612	107,134	102,990		(378)		(378)		102,612				2,348	12/01/2024
31292S-AN-0	FEDERAL HOME LN MTG CORP #C09013		12/01/2016	PAYDOWN		144,230	144,230	150,675	144,670		(441)		(441)		144,230				2,685	09/01/2042
31292S-AQ-3	FEDERAL HOME LN MTG CORP #C09015		12/01/2016	PAYDOWN		153,929	153,929	160,807	154,424		(496)		(496)		153,929				2,803	10/01/2042
31292S-AR-1	FEDERAL HOME LN MTG CORP #C09016		12/01/2016	PAYDOWN		165,339	165,339	175,621	166,127		(788)		(788)		165,339				3,552	10/01/2042
31294K-Q6-5	FEDERAL HOME LN MTG CORP #E01377		12/01/2016	PAYDOWN		14,455	14,455	14,561	14,460		(5)		(5)		14,455				335	05/01/2018
31294K-UM-5	FEDERAL HOME LN MTG CORP #E01488		12/01/2016	PAYDOWN		50,181	50,181	50,957	50,254		(73)		(73)		50,181				1,277	10/01/2018
31294K-UP-8	FEDERAL HOME LN MTG CORP #E01490		12/01/2016	PAYDOWN		40,347	40,347	40,838	40,390		(43)		(43)		40,347				1,022	11/01/2018
31294K-ZT-5	FEDERAL HOME LN MTG CORP #E01654		12/01/2016	PAYDOWN		30,395	30,395	30,390	30,394		1		1		30,395				772	06/01/2019
312962-4L-4	FEDERAL HOME LN MTG CORP #B10827		12/01/2016	PAYDOWN		7,850	7,850	7,908	7,854		(4)		(4)		7,850				181	11/01/2018
312962-7K-3	FEDERAL HOME LN MTG CORP #B10898		12/01/2016	PAYDOWN		63,721	63,721	64,707	63,820		(99)		(99)		63,721				1,929	11/01/2018
312967-6K-3	FEDERAL HOME LN MTG CORP #B15374		12/01/2016	PAYDOWN		20,995	20,995	21,162	21,006		(11)		(11)		20,995				503	07/01/2019
312968-W6-3	FEDERAL HOME LN MTG CORP #B16069		12/01/2016	PAYDOWN		16,225	16,225	16,464	16,251		(26)		(26)		16,225				378	08/01/2019
312969-6D-5	FEDERAL HOME LN MTG CORP #B17168		12/01/2016	PAYDOWN		19,049	19,049	19,418	19,103		(54)		(54)		19,049				644	11/01/2019
31306X-2A-0	FEDERAL HOME LN MTG CORP #J20769		12/01/2016	PAYDOWN		229,714	229,714	240,984	230,749		(1,036)		(1,036)		229,714				3,211	10/01/2027
3132GS-GM-5	FEDERAL HOME LN MTG CORP #Q07104		12/01/2016	PAYDOWN		38,740	38,740	39,599	38,776		(36)		(36)		38,740				645	04/01/2042
3132GS-K8-1	FEDERAL HOME LN MTG CORP #Q07219		12/01/2016	PAYDOWN		89,701	89,701	91,691	89,906		(205)		(205)		89,701				1,916	04/01/2042
3132GT-RG-4	FEDERAL HOME LN MTG CORP #Q08287		12/01/2016	PAYDOWN		52,043	52,043	53,222	52,130		(88)		(88)		52,043				789	05/01/2042
3132GU-Z3-1	FEDERAL HOME LN MTG CORP #Q09462		12/01/2016	PAYDOWN		13,401	13,401	13,705	13,411		(10)		(10)		13,401				217	07/01/2042
3132HM-2H-3	FEDERAL HOME LN MTG CORP #Q11676		12/01/2016	PAYDOWN		186,536	186,536	198,137	187,744		(1,208)		(1,208)		186,536				5,241	10/01/2042
3132MA-NN-7	FEDERAL HOME LN MTG CORP #Q29697		12/01/2016	PAYDOWN		253,224	253,224	263,037	254,046		(821)		(821)		253,224				5,290	11/01/2044
3132QL-6N-8	FEDERAL HOME LN MTG CORP #Q30876		12/01/2016	PAYDOWN		82,656	82,656	86,828	82,974		(318)		(318)		82,656				1,812	01/01/2045
3132QU-3B-7	FEDERAL HOME LN MTG CORP #Q37993		12/01/2016	PAYDOWN		85,941	85,941	91,541			(218)		(218)		85,941				1,679	12/01/2045
3135G0-ES-8	FANNIE MAE		11/15/2016	MATURITY		1,000,000	1,000,000	996,780	999,427		573		573		1,000,000				13,750	11/15/2016
3136AC-V5-7	FANNIE MAE 13 15 GP		12/01/2016	PAYDOWN		58,002	58,002	61,899	58,375		(373)		(373)		58,002				1,102	03/25/2042

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3136AD-EF-2	FANNIE MAE 13 36 AG		12/01/2016	PAYDOWN		102,199	102,199	104,307	102,411		(212)		(212)		102,199				1,717	12/25/2036
3136AK-DG-5	FANNIE MAE 14 36 QB		12/01/2016	PAYDOWN		363,389	363,389	371,849	364,306		(917)		(917)		363,389				6,409	09/25/2033
31371K-2R-1	FEDERAL NATIONAL MTG ASSOC #254684		12/01/2016	PAYDOWN		12,664	12,664	12,995	12,698		(33)		(33)		12,664				320	03/01/2018
31371L-JW-0	FEDERAL NATIONAL MTG ASSOC #255077		12/01/2016	PAYDOWN		29,221	29,221	29,810	29,278		(58)		(58)		29,221				763	01/01/2019
31376K-LZ-7	FEDERAL NATIONAL MTG ASSOC #357744		12/01/2016	PAYDOWN		17,844	17,844	17,622	17,816		29		29		17,844				381	04/01/2020
3137B3-6H-6	FHLMC MULTIFAMILY STRUCTURED P K029 A1		12/01/2016	PAYDOWN		222,131	222,131	226,571	222,529		(398)		(398)		222,131				3,588	10/25/2022
3137B9-BZ-7	FHLMC MULTIFAMILY STRUCTURED P KF03 A		12/25/2016	PAYDOWN		573,153	573,153	573,153	573,153						573,153				2,354	01/25/2021
3137BA-FZ-0	FREDDIE MAC 4323 VA		12/01/2016	PAYDOWN		48,558	48,558	52,367	48,818		(260)		(260)		48,558				1,059	03/15/2027
3137BB-N9-7	FREDDIE MAC 4358 DA		12/01/2016	PAYDOWN		38,759	38,759	39,625	38,869		(110)		(110)		38,759				699	06/15/2040
3137BD-ZX-7	FREDDIE MAC 4387 KG		12/01/2016	PAYDOWN		800,973	800,973	845,778	817,930		(16,957)		(16,957)		800,973				19,650	02/15/2039
31388V-E9-5	FEDERAL NATIONAL MTG ASSOC #615860		12/01/2016	PAYDOWN		3,345	3,345	3,366	3,345						3,345				90	02/01/2017
3138EK-JA-4	FEDERAL NATIONAL MTG ASSOC #AL2956		12/01/2016	PAYDOWN		86,892	86,892	91,115	87,253		(361)		(361)		86,892				1,210	01/01/2028
3138EM-EQ-0	FEDERAL NATIONAL MTG ASSOC #AL4642		12/01/2016	PAYDOWN		48,155	48,155	50,292	48,431		(276)		(276)		48,155				794	11/01/2027
3138EN-2N-8	FEDERAL NATIONAL MTG ASSOC #AL6180		12/01/2016	PAYDOWN		546,500	546,500	586,634	548,681		(2,181)		(2,181)		546,500				14,469	01/01/2045
3138EN-EB-1	FEDERAL NATIONAL MTG ASSOC #AL5529		12/01/2016	PAYDOWN		231,320	231,320	247,911			(964)		(964)		231,320				4,350	06/01/2044
3138EN-MF-3	FEDERAL NATIONAL MTG ASSOC #AL5757		12/01/2016	PAYDOWN		192,678	192,678	199,873	193,169		(491)		(491)		192,678				4,250	09/01/2044
3138EP-WS-9	FEDERAL NATIONAL MTG ASSOC #AL6956		12/01/2016	PAYDOWN		71,088	71,088	73,920	71,253		(165)		(165)		71,088				1,589	06/01/2045
3138M9-PE-5	FEDERAL NATIONAL MTG ASSOC #AP5820		12/01/2016	PAYDOWN		37,897	37,897	39,899	37,966		(68)		(68)		37,897				633	11/01/2042
3138W1-GD-3	FEDERAL NATIONAL MTG ASSOC #AR3795		12/01/2016	PAYDOWN		74,928	74,928	77,140	75,088		(160)		(160)		74,928				1,805	02/01/2043
3138W4-M2-4	FEDERAL NATIONAL MTG ASSOC #AR6676		12/01/2016	PAYDOWN		337,586	337,586	350,034	338,411		(825)		(825)		337,586				5,737	02/01/2043
3138WB-XQ-3	FEDERAL NATIONAL MTG ASSOC #AS2486		12/01/2016	PAYDOWN		80,271	80,271	85,739	80,736		(465)		(465)		80,271				1,984	05/01/2044
3138YW-H4-2	FEDERAL NATIONAL MTG ASSOC #AZ4750		12/01/2016	PAYDOWN		92,992	92,992	97,351	93,243		(251)		(251)		92,992				2,118	10/01/2045
31396Q-F2-0	FANNIE MAE 09 75 LC		07/01/2016	PAYDOWN		44,809	44,809	45,319	44,809						44,809				563	04/25/2027
31398S-CH-4	FANNIE MAE 10 122 AC		12/01/2016	PAYDOWN		77,967	77,967	81,609	78,343		(376)		(376)		77,967				1,531	08/25/2022
31398V-XU-5	FREDDIE MAC 3653 EL		09/01/2016	PAYDOWN		11,338	11,338	11,577	11,372		(35)		(35)		11,338				156	07/15/2024
31400E-QQ-6	FEDERAL NATIONAL MTG ASSOC #685463		12/01/2016	PAYDOWN		44,650	44,650	45,089	44,652		(1)		(1)		44,650				1,146	03/01/2018
31400G-XK-6	FEDERAL NATIONAL MTG ASSOC #687482		12/01/2016	PAYDOWN		3,950	3,950	3,996	3,954		(3)		(3)		3,950				98	05/01/2018
31402C-ZC-9	FEDERAL NATIONAL MTG ASSOC #725339		12/01/2016	PAYDOWN		31,550	31,550	31,828	31,564		(14)		(14)		31,550				809	04/01/2019
31402D-MZ-0	FEDERAL NATIONAL MTG ASSOC #725876		12/01/2016	PAYDOWN		32,933	32,933	33,422	32,978		(45)		(45)		32,933				837	10/01/2019
31416R-AJ-2	FEDERAL NATIONAL MTG ASSOC #AA7208		12/01/2016	PAYDOWN		92,458	92,458	93,397	92,562		(104)		(104)		92,458				1,770	06/01/2024
31417S-CT-5	FEDERAL NATIONAL MTG ASSOC #AC5481		12/01/2016	PAYDOWN		85,312	85,312	89,164	85,840		(528)		(528)		85,312				2,140	11/01/2024
31417U-V5-1	FEDERAL NATIONAL MTG ASSOC #AC7835		12/01/2016	PAYDOWN		34,250	34,250	35,808	34,342		(92)		(92)		34,251				844	12/01/2024
31417U-WF-8	FEDERAL NATIONAL MTG ASSOC #AC7845		12/01/2016	PAYDOWN		30,930	30,930	32,336	31,027		(99)		(99)		30,930				768	01/01/2025
44237N-GR-7	HOUSTON TX HOTEL OCCUPANCY TAX		02/01/2016	GMS GROUP INC		1,513,980	1,270,000	1,442,618	1,422,424		(1,385)		(1,385)		1,421,039		92,941	92,941	26,988	09/01/2028
45528S-3T-1	INDIANAPOLIS IN LOCAL PUBLIC I		11/10/2016	WELLS FARGO FINANCIAL		1,514,144	1,500,000	1,712,580	1,537,221		(29,428)		(29,428)		1,507,792		6,352	6,352	95,625	02/01/2017
60416Q-FW-9	MINNESOTA ST HSG FIN AGY HOMEO		12/01/2016	SINK FUND PAYMENT		155,128	155,128	155,129	155,129						155,128				2,204	09/01/2041
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEO		12/01/2016	SINK FUND PAYMENT		398,240	398,240	398,241	398,241						398,240				7,150	11/01/2044
60534R-YW-3	MISSISSIPPI ST DEV BANK SPL OB		02/02/2016	DA DAVIDSON		1,077,210	1,000,000	1,000,000	1,000,000						1,000,000		77,210	77,210	18,693	03/01/2024
613349-2F-5	MONTGOMERY CNTY MD HSG OPPORTU		07/01/2016	SINK FUND PAYMENT		200,000	200,000	214,916	200,782		(782)		(782)		200,000				6,000	01/01/2031
686543-TP-4	ORLANDO & ORANGE CNTY FL EXPRE		01/13/2016	US BANCORP PIPER JAFFRAY		302,220	250,000	311,190	292,842		(310)		(310)		292,533		9,686	9,686	6,875	07/01/2022
746189-PZ-6	PURDUE UNIV IN UNIV REVENUES		07/01/2016	MATURITY		400,000	400,000	471,455	406,645		(6,645)		(6,645)		400,000				20,000	07/01/2016
83712T-DA-6	SOUTH CAROLINA ST HSG FIN & DE		12/01/2016	SINK FUND PAYMENT		60,000	60,000	60,000	60,000						60,000				1,081	01/01/2041
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		11/01/2016	SINK FUND PAYMENT		40,000	40,000	42,946	40,269		(269)		(269)		40,000				730	11/01/2044
91417K-NN-7	UNIV OF COLORADO CO ENTERPRISE		06/01/2016	MATURITY		250,000	250,000	288,977	252,697		(2,697)		(2,697)		250,000				6,250	06/01/2016
3199999. Subtotal - Bonds - U.S. Special Revenues						14,095,706	13,708,152	14,552,537	13,666,237		(75,164)		(75,164)		13,909,517		186,189	186,189	348,028	XXX
00404D-AE-3	ACADIA HEALTHCARE CO INC TL B2		12/28/2016	SINK FUND PAYMENT		250	250	249							250				5	02/16/2023
01310T-AR-0	ALBERTSONS LLC TL B6		08/09/2016	SINK FUND PAYMENT		73,212	73,212	73,212	72,901	311			311		73,212				2,937	06/22/2023
01860Y-AE-2	ALLIANCE HEALTHCARE SVCS TL B		12/15/2016	SINK FUND PAYMENT		2,498	2,498	2,473	2,343	150	5		155		2,498				193	06/03/2019
01973J-AH-2	ALLISON TRANSMISSION INC TL B3		12/30/2016	SINK FUND PAYMENT		244,732	244,732	245,648	242,553	1,833			1,833		244,732				6,332	09/23/2022
03765V-AH-3	PRIME SECURITY SERVICES BOR TL		09/30/2016	SINK FUND PAYMENT		625	625	624							625				7	05/02/2022
06051G-EG-0	BANK OF AMERICA CORP		03/17/2016	MATURITY		1,000,000	1,000,000	1,055,390	1,005,224		(5,224)		(5,224)		1,000,000				18,125	03/17/2016
08579J-AQ-5	BERRY PLASTICS GROUP INC TL F		09/30/2016	SINK FUND PAYMENT		11,666	11,666	11,608	11,601	97	(31)		66		11,666				144	10/01/2022
10330J-AL-2	BOYD GAMING CORP TL B		09/30/2016	VARIOUS		203,439	202,986	203,240	201,681	1,466	(161)		1,305		202,986		453	453	6,149	08/14/2020
10330J-AT-5	BOYD GAMING CORP TL B2		12/07/2016	SINK FUND PAYMENT		625	625	631							625				1	09/15/2023
12513V-AC-0	CEC ENTERTAINMENT INC TL B		12/30/2016	SINK FUND PAYMENT		1,250	1,250	1,244	1,186	65	(1)		64		1,250				32	02/12/2021
12543K-AN-4	CHS/COMMUNITY HEALTH SYS IN TL H		12/30/2016	SINK FUND PAYMENT		10,067	10,067	10,067	9,895	173			173		10,067				373	01/27/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
13134M-BE-2	CALPINE CORP TL B5		12/30/2016	SINK FUND PAYMENT		1,250	1,250	1,244	1,194	54	2		56		1,250				28	01/15/2024
15018L-AF-8	CEDAR FAIR LP TL B		06/24/2016	SINK FUND PAYMENT		2,424	2,424	2,436	2,414	10	(1)		9		2,424				33	03/06/2020
16117L-BN-8	CHARTER COMMUNICATIONS OPER TL F		12/30/2016	SINK FUND PAYMENT		1,289	1,289	1,295							1,289				5	01/03/2021
166764-AC-4	CHEVRON CORP		06/24/2016	MATURITY		250,000	250,000	250,000	250,000						250,000				1,111	06/24/2016
17187M-AJ-9	CINCINNATI BELL INC TL B		12/29/2016	SINK FUND PAYMENT		98,171	98,171	97,680	95,011	3,149	11		3,160		98,171				4,276	09/10/2020
17275R-AS-1	CISCO SYSTEMS INC		10/24/2016	CITIGROUP GLOBAL MARKETS		2,002,204	2,000,000	2,004,840	2,002,798		(1,595)		(1,595)		2,001,204		1,000	1,000	16,442	03/03/2017
17875L-AH-2	CITYCENTER HOLDINGS LLC TL B		07/08/2016	VARIOUS		222,184	221,728	219,511	219,511		391		391		219,902		2,283	2,283	4,342	10/16/2020
191216-AU-4	COCA-COLA CO/THE		09/01/2016	MATURITY		250,000	250,000	251,930	250,266		(266)		(266)		250,000				4,500	09/01/2016
21676T-AC-9	CS INTERMEDIATE HOLDCO 2 LL TL B		11/02/2016	VARIOUS		79,750	79,750	79,351	78,625	1,077	48		1,125		79,750				2,796	11/02/2023
23726R-AH-8	DARLING INTERNATIONAL INC TL B		12/30/2016	SINK FUND PAYMENT		1,913	1,913	1,923							1,913				17	01/06/2021
24521T-AB-2	DEL MONTE FOODS INC TL B		10/31/2016	SINK FUND PAYMENT		2,506	2,506	2,500	2,406	96	5		101		2,506				41	02/18/2021
24702N-AE-0	DELL INTERNATIONAL LLC TL B2		09/07/2016	SINK FUND PAYMENT		142,582	142,582	142,226	141,436	843	303		1,146		142,582				4,935	04/29/2020
25365E-AK-1	DIEBOLD INC TL B		12/30/2016	SINK FUND PAYMENT		13,163	13,163	13,031			8		8		13,163				346	11/06/2023
25674D-AJ-2	DOLLAR TREEE TL B3		09/22/2016	SINK FUND PAYMENT		48,261	48,261	48,020	48,119	105	37		142		48,261				902	07/06/2022
26817H-AC-4	DYNEGY INC TL B2		12/09/2016	SINK FUND PAYMENT		174,185	174,185	174,621	167,677	6,626	(118)		6,508		174,185				6,740	04/23/2020
32007U-BR-9	FIRST DATA CORPORATION TL B		12/05/2016	SINK FUND PAYMENT		69,605	69,605	69,692	68,532	1,083	(10)		1,073		69,605				1,237	03/24/2021
36249Y-AJ-9	GTCR VALOR COS INC (CISION) TL B		12/30/2016	SINK FUND PAYMENT		1,000	1,000	960			1		1		1,000				29	06/16/2023
377372-AG-2	GLAXOSMITHKLINE CAP INC		03/18/2016	MATURITY		250,000	250,000	247,893	249,830		170		170		250,000				875	03/18/2016
42206J-AP-7	HD SUPPLY INC TL		12/30/2016	SINK FUND PAYMENT		3,119	3,119	3,103	3,053	65			65		3,119				64	08/13/2021
43289D-AE-3	HILTON WORLDWIDE FINANCE LLC TL B2		12/30/2016	SINK FUND PAYMENT		3,722	3,722	3,727	3,707	10	5		15		3,722				159	10/25/2023
44043V-AD-0	HORIZON PHARMA INC TL B		12/30/2016	SINK FUND PAYMENT		1,500	1,500	1,493	1,409	87	3		90		1,500				43	05/07/2021
552662-AP-3	MCC IOWA LLC TL H		12/30/2016	SINK FUND PAYMENT		1,289	1,289	1,295							1,289				4	01/29/2021
55303K-AC-7	MGM GROWTH PROPERTIES TL B		12/30/2016	SINK FUND PAYMENT		375	375	374							375				6	04/25/2023
56523P-AD-6	KEURIG GREEN MOUNTAIN INC TL B		12/23/2016	SINK FUND PAYMENT		23,037	23,037	22,576			106		106		23,037				818	03/03/2023
58063V-AH-6	MCGRAW-HILL GLOBAL EDUCATION TL		12/30/2016	SINK FUND PAYMENT		375	375	373							375				10	05/04/2022
58768W-AD-1	MERCEDES-BENZ AUTO RECEIVABLES 13 1 A4		11/15/2016	PAYDOWN		500,000	500,000	499,918	499,979		21		21		500,000				4,901	11/15/2019
587729-AC-8	MERCEDES-BENZ AUTO RECEIVABLES 14 1 A3		12/15/2016	PAYDOWN		155,436	155,436	154,586	155,172		264		264		155,436				784	10/15/2018
594088-AM-8	MICHAELS STORES INC TL B1		12/01/2016	SINK FUND PAYMENT		2,457	2,457	2,454	2,437	17	3		20		2,457				40	01/30/2023
61747Y-DD-4	MORGAN STANLEY		04/29/2016	MATURITY		250,000	250,000	251,135	250,085		(85)		(85)		250,000				4,750	04/29/2016
61766C-AA-7	MORGAN STANLEY CAPITAL I TR 16 UBS9 A1		12/01/2016	PAYDOWN		170,592	170,592	170,588							170,592				1,228	03/15/2049
62471H-AB-8	PANDA LIBERTY LLC TL B1		12/30/2016	SINK FUND PAYMENT		2,136	2,136	2,192	1,932	210	(7)		203		2,136				119	08/21/2020
655044-AK-1	NOBLE ENERGY INC		01/21/2016	TENDER OFFER		367,430	362,000	364,896	364,687		(41)		(41)		364,646		2,784	2,784	4,525	05/01/2021
656560-AJ-8	NORTEK INC TL B		08/31/2016	SINK FUND PAYMENT		248,116	248,116	248,116	242,070	6,047			6,047		248,116				7,224	10/30/2020
67053N-AB-0	NUMERICABLE US LLC TL B2		04/15/2016	SINK FUND PAYMENT		57,401	57,401	56,827	55,162	1,780	459		2,239		57,401				1,205	05/21/2020
67053N-AC-8	NUMERICABLE US LLC TL B1		04/15/2016	SINK FUND PAYMENT		66,349	66,349	65,686	63,761	2,059	529		2,588		66,349				1,393	05/21/2020
70454B-AN-9	PEABODY ENERGY CORP TL B		03/31/2016	SINK FUND PAYMENT		625	625	620	297	328			328		625				7	09/24/2020
72346D-AS-2	PINNACLE ENTERTAINMENT INC TL B2		04/28/2016	SINK FUND PAYMENT		68,865	68,865	69,296	68,586	543	(264)		279		68,865				728	08/13/2020
73020Q-AD-7	PINNACLE ENTERTAINMENT INC TL B		12/30/2016	SINK FUND PAYMENT		22,458	22,458	22,402			16		16		22,458				358	04/28/2023
73179Y-AE-7	POLYONE CORP TL B		12/30/2016	SINK FUND PAYMENT		400	400	398	399						400				10	11/11/2022
76009W-AR-1	RENT-A-CENTER INC TL B		12/30/2016	SINK FUND PAYMENT		22,750	22,750	22,636	21,472	1,270	8		1,278		22,750				81	03/19/2021
761520-AV-7	REVLON CONSUMER PRODUCTS CO TL		02/03/2016	CITIGROUP GLOBAL MARKETS		239,993	240,594	240,895	239,016	1,578			1,578		240,594		(601)	(601)	1,615	10/08/2019
76168J-AM-8	RBS GLOBAL INC TL B		12/16/2016	SINK FUND PAYMENT		38,429	38,429	38,141	37,426	985	19		1,004		38,429				1,386	08/21/2023
79548K-UV-8	SALOMON BROTHERS MORTGAGE 97 HUD1 B3		12/01/2016	PAYDOWN			14,441												798	12/25/2030
80875A-AJ-0	SCIENTIFIC GAMES INTERNATIO TL B1		12/30/2016	SINK FUND PAYMENT		2,500	2,500	2,487	2,278	219	3		222		2,500				95	10/18/2020
816194-AT-1	SELECT MEDICAL CORP TL F		12/30/2016	SINK FUND PAYMENT		1,313	1,313	1,286			1		1		1,313				30	03/03/2021
829229-AQ-6	SINCLAIR TELEVISION GROUP INC TL B2		12/30/2016	SINK FUND PAYMENT		2,500	2,500	2,491	2,487	10	3		13		2,500				55	01/31/2024
84762N-BG-5	SPECTRUM BRANDS INC TL B		12/30/2016	SINK FUND PAYMENT		11,425	11,425	11,389	11,395	22	8		30		11,425				280	06/23/2022
85501U-AB-4	STAPLES ESCROW LLC TL B		03/14/2016	SINK FUND PAYMENT		250,938	250,000	250,938	250,938						250,938				3,573	02/02/2022
86358R-XZ-5	STRUCTURED ASSET SECURITIES 02 AL1 A3		12/01/2016	PAYDOWN		20,500	20,500	18,915	20,299		201		201		20,500				387	02/25/2032
86737R-AC-3	SUNGARD AVAIL SERV CAP TL B		04/06/2016	SINK FUND PAYMENT		856	856	852	742	113	1		114		856				13	03/29/2019
86853T-AP-8	SUPERVALU INC TL		12/15/2016	SINK FUND PAYMENT		156,705	156,705	156,901	154,213	2,318	174		2,492		156,705				7,483	03/21/2019
88723A-AB-4	TIME INC TL DD B		12/30/2016	SINK FUND PAYMENT		1,250	1,250	1,249	1,232	18			18		1,250				34	04/26/2021
89213G-AE-0	TOWN SPORTS INTERNATIONA TL B		12/30/2016	SINK FUND PAYMENT		2,395	2,395	2,413	876	1,521	(2)		1,519		2,395				68	11/15/2020
89604B-AT-5	TRIBUNE MEDIA CO TL B		12/30/2016	SINK FUND PAYMENT		1,576	1,576	1,572	1,553	22	1		23		1,576				37	12/27/2020
90343T-AN-3	US TELEPACIFIC CORP TL		12/30/2016	SINK FUND PAYMENT		3,004	3,004	3,004	2,854	150			150		3,004				110	11/25/2020
92850Q-AB-6	LONESTAR GENERATION LLC TL B		11/30/2016	SINK FUND PAYMENT		2,497	2,497	2,472	1,877	611	8		619		2,497				84	02/22/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
92929L-AP-3	WMG ACQUISITION CORP TL B		07/27/2016	SINK FUND PAYMENT		57,643	57,643	57,859	54,307	3,350	(14)		3,336		57,643				1,124	11/01/2023
95810D-AF-8	WESTERN DIGITAL CORP TL B		12/30/2016	SINK FUND PAYMENT		24,480	24,480	23,746			14		14		24,480				690	04/29/2023
98919M-AD-7	ZAYO GROUP LLC TL B		04/14/2016	SINK FUND PAYMENT		33,754	33,754	33,923	33,121	638	(5)		633		33,754				325	05/06/2021
BL2303-09-9	ZEBRA TECHNOLOGIES CORP TL B		12/30/2016	SINK FUND PAYMENT		17,364	17,364	17,233	17,360		3		3		17,364				615	10/27/2021
C9413P-AP-8	VALEANT PHARMACEUTICALS TL BE1	A	12/30/2016	SINK FUND PAYMENT		6,899	6,899	6,899	6,605	293			293		6,899				137	08/05/2020
65557F-AB-2	NORDEA BANK AB	D	11/04/2016	BARCLAYS CAPITAL		1,007,630	1,000,000	1,048,580	1,018,398		(12,790)		(12,790)		1,005,608		2,022	2,022	35,330	03/20/2017
80685P-AC-2	SCHLUMBERGER NORGE AS	D	06/13/2016	WELLS FARGO FINANCIAL		1,002,370	1,000,000	998,250	999,744		167		167		999,911		2,459	2,459	14,733	09/14/2016
81172U-AB-1	SEADRILL OPERATING LP TL B	D	12/30/2016	SINK FUND PAYMENT		2,500	2,500	2,475	1,050	1,446	4		1,450		2,500				63	02/21/2021
89153V-AA-7	TOTAL CAPITAL INTL SA	D	09/09/2016	GOLDMAN SACHS		250,442	250,000	243,440	248,423		979		979		249,402		1,042	1,042	4,031	02/17/2017
G9368P-AV-6	VIRGIN MEDIA INVESTMENT HLD TL F	D	12/29/2016	SINK FUND PAYMENT		125,000	125,000	124,063	122,246	1,855	899		2,754		125,000				5,455	06/30/2023
L29678-AF-3	ENDO LUXEMBOURG FINANCE TL B	D	12/30/2016	SINK FUND PAYMENT		500	500	499	493	6			6		500				12	09/26/2022
L7307N-AD-3	PACIFIC DRILLING SA TL B	D	12/06/2016	SINK FUND PAYMENT		2,506	2,506	2,525	1,064	1,445	(3)		1,442		2,506				72	06/03/2018
N0306W-AF-2	AMAYA HOLDINGS BV TL	D	12/30/2016	SINK FUND PAYMENT		2,550	2,550	2,439	935	57	11		68		2,550				72	08/01/2021
N5945L-AP-0	NXP BV TL B	D	12/30/2016	SINK FUND PAYMENT		46,813	46,813	46,462	46,701		113		113		46,812				670	12/07/2020
Q3930A-AC-2	FMG RESOURCES AUG 2006 TL B	D	12/23/2016	SINK FUND PAYMENT		143,838	143,838	143,477	106,431	37,563	(156)		37,407		143,837				4,894	06/30/2019
Y2112G-AB-4	DRILLSHIPS FINANCING HOLDIN TL B1	D	10/12/2016	SINK FUND PAYMENT		2,500	2,500	2,543	962	1,543	(2)		1,541		2,500				94	03/31/2021
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,589,953	10,585,072	10,667,648	10,244,437	85,317	(15,772)		69,545		10,578,512		11,442	11,442	195,775	XXX
8399997. Total - Bonds - Part 4						30,913,767	30,385,287	31,770,278	30,131,587	85,317	(121,180)		(35,863)		30,678,699		235,069	235,069	803,371	XXX
8399998. Total - Bonds - Part 5						4,672,756	4,675,000	4,670,250			3,753		3,753		4,674,003		(1,247)	(1,247)	14,536	XXX
8399999. Total - Bonds						35,586,523	35,060,287	36,440,528	30,131,587	85,317	(117,427)		(32,110)		35,352,702		233,822	233,822	817,907	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5						495,880	XXX	530,200							530,200		(34,320)	(34,320)	7,750	XXX
8999999. Total - Preferred Stocks						495,880	XXX	530,200							530,200		(34,320)	(34,320)	7,750	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks						495,880	XXX	530,200							530,200		(34,320)	(34,320)	7,750	XXX
9999999 - Totals						36,082,403	XXX	36,970,728	30,131,587	85,317	(117,427)		(32,110)		35,882,902		199,502	199,502	825,657	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
702333-Z6-5	PASADENA TX INDEP SCH DIST		09/06/2016	BARCLAYS CAPITAL	11/04/2016	BARCLAYS CAPITAL	4,000,000	4,000,000	4,000,000	4,000,000									5,817	497
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							4,000,000	4,000,000	4,000,000	4,000,000									5,817	497
57722V-AN-8	MATTRESS HOLDING CORP TL B		02/03/2016	BARCLAYS CAPITAL	09/16/2016	SINK FUND PAYMENT	125,000	121,250	125,000	125,000		3,750		3,750					4,810	
69073K-AP-7	OWENS-BROCKWAY TL B		08/31/2016	DEUTSCHE BANK	11/04/2016	SINK FUND PAYMENT	250,000	252,500	250,000	250,000		(2,500)		(2,500)					1,147	
74909H-AC-3	QUORUM HEALTH CORP TL		04/14/2016	CREDIT SUISSE FIRST BOSTON	08/11/2016	VARIOUS	50,000	49,000	47,756	49,003		3		3			(1,247)	(1,247)	815	
85501U-AB-4	STAPLES ESCROW LLC TL B		03/14/2016	BARCLAYS CAPITAL	05/13/2016	SINK FUND PAYMENT	250,000	247,500	250,000	250,000		2,500		2,500					1,947	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							675,000	670,250	672,756	674,003		3,753		3,753			(1,247)	(1,247)	8,719	
8399998. Total - Bonds							4,675,000	4,670,250	4,672,756	4,674,003		3,753		3,753			(1,247)	(1,247)	14,536	497
14040H-88-1	CAPITAL ONE FINANCIAL CO 6.2%		11/07/2016	WELLS FARGO FINANCIAL	12/20/2016	WELLS FARGO FINANCIAL	20,000.000	530,200	495,880	530,200							(34,320)	(34,320)	7,750	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								530,200	495,880	530,200							(34,320)	(34,320)	7,750	
8999998. Total - Preferred Stocks								530,200	495,880	530,200							(34,320)	(34,320)	7,750	
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks								530,200	495,880	530,200							(34,320)	(34,320)	7,750	
9999999 - Totals								5,200,450	5,168,636	5,204,203		3,753		3,753			(35,567)	(35,567)	22,286	497

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8199999. Total - SVO Identified Funds																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
60934N-87-2	FEDERATED TREASURY OBLIGA-SS			12/20/2016	DIRECT	XXX	1,802,649						1,802,649	115		0.000	0.000	MON		
8899999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO							1,802,649					XXX	1,802,649	115		XXX	XXX	XXX		
9199999 - Totals							1,802,649					XXX	1,802,649	115		XXX	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Federal Home Loan Bank of Cincinnati	Cincinnati, Ohio					1,920,424	XXX
Fifth Third Bank	Cincinnati, Ohio	SD		71			XXX
Fifth Third Bank	Cincinnati, Ohio			403		154,902	XXX
Fifth Third Bank	Columbus, Ohio			21,809		6,381,178	XXX
United Bank, N.A.	Bucyrus, Ohio			2,931		(3,927,048)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	25,214		4,529,456	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX	25,214		4,529,456	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	521	XXX
0599999 Total - Cash		XXX	XXX	25,214		4,529,977	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,565,244	4. April	1,621,394	7. July	1,220,752	10. October	6,151,569
2. February	1,970,393	5. May	662,164	8. August	1,661,867	11. November	3,986,432
3. March	1,560,990	6. June	354,057	9. September	6,516,257	12. December	4,529,977

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	FOR THE BENEFIT OF MA POLICYHOLDERS			115,243	114,217
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	B	FOR THE BENEFIT OF ALL POLICYHOLDERS	500,000	565,555		
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	FOR THE BENEFIT OF ALL POLICYHOLDERS	1,266,858	1,285,125		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	FOR THE BENEFIT OF VA POLICYHOLDERS			254,048	252,614
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,766,858	1,850,680	369,291	366,831
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ANNUAL STATEMENT BLANK (Continued)

ANNUAL STATEMENT BLANK (Continued)