PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 (Street and Number), Columbus , OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street (Street and Number)

New Hartford , NY, US 13413 (City or Town, State, Country and Zip Code), 315-734-2000 (Area Code) (Telephone Number)

Mail Address Post Office Box 530 (Street and Number or P.O. Box), Utica , NY, US 13503-0530 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street (Street and Number)

New Hartford , NY, US 13413 (City or Town, State, Country and Zip Code), 315-734-2000 (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sandra Jean Giehl (Name), 315-734-2192 (Area Code) (Telephone Number)

sandy.giehl@uticanational.com (E-mail Address), 315-734-2994 (FAX Number)

OFFICERS

Chairman	James Douglas Robinson	VP, CFO & Treasurer	Brian Wade Miller Jr.
President & CEO #	Richard Patrick Creedon	Secretary	Louisa Suzanne Ruffine #

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman	Richard Patrick Creedon	Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden	Alan Joseph Pope, Sr.	James Douglas Robinson
Linda Ellen Romano	Eric Keith Scholl	

State of New York
County of Oneida SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Patrick Creedon	Brian Wade Miller, Jr.	Louisa Suzanne Ruffine
President & CEO	VP, CFO & Treasurer	Secretary

Subscribed and sworn to before me this
_______ day of _______

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,524,839	2.702	2,524,839		2,524,839	2.702
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	524,872	0.562	524,872		524,872	0.562
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	3,176,879	3.399	3,176,879		3,176,879	3.399
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	958,116	1.025	958,116		958,116	1.025
1.43 Revenue and assessment obligations	9,369,411	10.025	9,369,411		9,369,411	10.025
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,575,436	1.686	1,575,436		1,575,436	1.686
1.512 Issued or guaranteed by FNMA and FHLMC	17,422,272	18.642	17,422,272		17,422,272	18.642
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	3,356,677	3.592	3,356,677		3,356,677	3.592
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	1,623,441	1.737	1,623,441		1,623,441	1.737
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	40,508,411	43.344	40,508,411		40,508,411	43.344
2.2 Unaffiliated non-U.S. securities (including Canada)	7,410,018	7.929	7,410,018		7,410,018	7.929
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	4,818,611	5.156	4,818,611		4,818,611	5.156
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	187,883	0.201	187,883		187,883	0.201
11. Other invested assets		0.000				0.000
12. Total invested assets	93,456,866	100.000	93,456,866		93,456,866	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		89,517,074
2.	Cost of bonds and stocks acquired, Part 3, Column 7		19,160,026
3.	Accrual of discount		30,686
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12		
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	417,446	
	4.4. Part 4, Column 11	393,961	811,407
5.	Total gain (loss) on disposals, Part 4, Column 19		(189,297)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		15,704,316
7.	Deduct amortization of premium		356,596
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		93,268,984
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		93,268,984

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	6,429,336	6,584,896	6,484,687	6,296,796
Governments	2. Canada	524,872	523,249	524,444	525,000
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	6,954,208	7,108,145	7,009,131	6,821,796
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,176,880	3,261,005	3,340,202	2,960,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	958,116	898,477	973,099	845,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	27,819,299	27,813,955	28,112,377	26,302,129
	8. United States	42,131,852	42,713,260	42,415,512	41,999,223
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	9. Canada	1,723,966	1,925,310	1,741,412	1,650,000
	10. Other Countries	5,686,052	6,044,491	5,717,492	5,665,000
	11. Totals	49,541,870	50,683,061	49,874,416	49,314,223
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	88,450,373	89,764,643	89,309,225	86,243,148
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous	15. Canada				
(unaffiliated)	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States	4,818,611	4,818,611	3,923,705	
Industrial and Miscellaneous	21. Canada				
(unaffiliated)	22. Other Countries				
	23. Totals	4,818,611	4,818,611	3,923,705	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	4,818,611	4,818,611	3,923,705	
	26. Total Stocks	4,818,611	4,818,611	3,923,705	
	27. Total Bonds and Stocks	93,268,984	94,583,254	93,232,930	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	506,092	1,772,899	2,677,227	1,024,932	548,185	XXX	6,529,334	7.4	6,445,440	7.6	6,529,335	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	506,092	1,772,899	2,677,227	1,024,932	548,185	XXX	6,529,334	7.4	6,445,440	7.6	6,529,335	
2. All Other Governments												
2.1 NAIC 1		524,872				XXX	524,872	0.6	1,092,263	1.3	524,872	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX			441,140	0.5		
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		524,872				XXX	524,872	0.6	1,533,403	1.8	524,872	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,006,448	1,015,685	1,154,746			XXX	3,176,879	3.6	3,476,902	4.1	3,176,879	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	1,006,448	1,015,685	1,154,746			XXX	3,176,879	3.6	3,476,902	4.1	3,176,879	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	100,292		857,825			XXX	958,117	1.1	101,437	0.1	958,116	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	100,292		857,825			XXX	958,117	1.1	101,437	0.1	958,116	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,577,054	8,864,621	11,273,249	3,373,563	730,814	XXX	27,819,301	31.4	24,669,960	28.9	27,819,300	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	3,577,054	8,864,621	11,273,249	3,373,563	730,814	XXX	27,819,301	31.4	24,669,960	28.9	27,819,300	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	5,302,801	14,879,251	12,482,512	2,393,577		XXX	35,058,141	39.6	34,356,381	40.3	34,047,701	1,010,440
6.2 NAIC 2	875,122	6,480,785	6,718,232	409,591		XXX	14,483,730	16.4	13,965,891	16.4	13,976,709	507,021
6.3 NAIC 3						XXX			762,363	0.9		
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	6,177,923	21,360,036	19,200,744	2,803,168		XXX	49,541,871	55.9	49,084,635	57.5	48,024,410	1,517,461
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 10,492,687	27,057,328	28,445,559	6,792,072	1,278,999		74,066,644	83.6	XXX	XXX	73,056,203	1,010,440
10.2 NAIC 2	(d) 875,122	6,480,785	6,718,232	409,591			14,483,730	16.4	XXX	XXX	13,976,709	507,021
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)						(c)		XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	11,367,809	33,538,113	35,163,791	7,201,663	1,278,999		(b) 88,550,374	100.0	XXX	XXX	87,032,912	1,517,461
10.8 Line 10.7 as a % of Col. 7	12.8	37.9	39.7	8.1	1.4		100.0	XXX	XXX	XXX	98.3	1.7
11. Total Bonds Prior Year												
11.1 NAIC 1	7,019,148	30,513,377	26,255,049	5,792,440	562,370	XXX	XXX	XXX	70,142,383	82.2	70,142,382	1
11.2 NAIC 2		5,937,679	7,616,324	411,888		XXX	XXX	XXX	13,965,891	16.4	13,457,520	508,371
11.3 NAIC 3	441,140	295,363	467,000			XXX	XXX	XXX	1,203,503	1.4	1,203,503	
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 Totals	7,460,288	36,746,419	34,338,373	6,204,328	562,370	XXX	XXX	XXX	(b) 85,311,777	100.0	84,803,405	508,372
11.8 Line 11.7 as a % of Col. 9	8.7	43.1	40.3	7.3	0.7	XXX	XXX	XXX	100.0	XXX	99.4	0.6
12. Total Publicly Traded Bonds												
12.1 NAIC 1	10,294,725	26,494,202	28,196,207	6,792,072	1,278,998		73,056,204	82.5	70,142,382	82.2	73,056,204	XXX
12.2 NAIC 2	875,122	5,973,764	6,718,232	409,591			13,976,709	15.8	13,457,520	15.8	13,976,709	XXX
12.3 NAIC 3									1,203,503	1.4		XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	11,169,847	32,467,966	34,914,439	7,201,663	1,278,998		87,032,913	98.3	84,803,405	99.4	87,032,913	XXX
12.8 Line 12.7 as a % of Col. 7	12.8	37.3	40.1	8.3	1.5		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	12.6	36.7	39.4	8.1	1.4		98.3	XXX	XXX	XXX	98.3	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	197,962	563,126	249,352				1,010,439	1.1	1	0.0	XXX	1,010,439
13.2 NAIC 2		507,021					507,021	0.6	508,371	0.6	XXX	507,021
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals	197,962	1,070,147	249,352				1,517,460	1.7	508,372	0.6	XXX	1,517,460
13.8 Line 13.7 as a % of Col. 7	13.0	70.5	16.4				100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.2	1.2	0.3				1.7	XXX	XXX	XXX	XXX	1.7

(a) Includes $ 1,517,460 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ current year, $ prior year of bonds with Z designations and $, current year $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year, $ prior year of bonds with 5* designations and $, current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 100,000 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	100,000	399,025	997,536	628,453	499,825	XXX	2,624,838	3.0	2,203,696	2.6	2,624,839	
1.2 Residential Mortgage-Backed Securities	310,635	684,210	314,518	217,715	48,359	XXX	1,575,437	1.8	1,891,444	2.2	1,575,436	
1.3 Commercial Mortgage-Backed Securities	95,458	689,664	1,365,174	178,765		XXX	2,329,061	2.6	2,350,297	2.8	2,329,060	
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	506,092	1,772,899	2,677,228	1,024,933	548,184	XXX	6,529,335	7.4	6,445,437	7.6	6,529,335	
2. All Other Governments												
2.1 Issuer Obligations		524,872				XXX	524,872	0.6	1,533,403	1.8	524,872	
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals		524,872				XXX	524,872	0.6	1,533,403	1.8	524,872	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	1,006,448	1,015,685	1,154,746			XXX	3,176,878	3.6	3,476,902	4.1	3,176,879	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	1,006,448	1,015,685	1,154,746			XXX	3,176,878	3.6	3,476,902	4.1	3,176,879	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	100,292		857,825			XXX	958,117	1.1	101,437	0.1	958,116	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	100,292		857,825			XXX	958,117	1.1	101,437	0.1	958,116	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	714,860	857,315	6,686,920	860,316	250,000	XXX	9,369,410	10.6	9,416,869	11.0	9,369,411	
5.2 Residential Mortgage-Backed Securities	2,862,194	8,007,307	4,586,329	2,513,247	480,814	XXX	18,449,891	20.8	15,253,091	17.9	18,449,889	
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	3,577,054	8,864,622	11,273,249	3,373,563	730,814	XXX	27,819,301	31.4	24,669,960	28.9	27,819,300	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	4,837,715	20,751,260	18,071,596	2,716,526		XXX	46,377,096	52.4	47,156,076	55.3	45,120,723	1,256,373
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities	70,890	466,934	1,085,616			XXX	1,623,440	1.8	598,149	0.7	1,623,441	
6.4 Other Loan-Backed and Structured Securities	1,269,318	141,842	43,532	86,643		XXX	1,541,335	1.7	1,330,413	1.6	1,280,246	261,089
6.5 Totals	6,177,923	21,360,036	19,200,744	2,803,169		XXX	49,541,871	55.9	49,084,638	57.5	48,024,410	1,517,462
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	6,759,314	23,548,156	27,768,622	4,205,294	749,825	XXX	63,031,211	71.2	XXX	XXX	61,774,840	1,256,373
10.2 Residential Mortgage-Backed Securities	3,172,829	8,691,517	4,900,847	2,730,962	529,173	XXX	20,025,328	22.6	XXX	XXX	20,025,325	
10.3 Commercial Mortgage-Backed Securities	166,348	1,156,598	2,450,790	178,765		XXX	3,952,501	4.5	XXX	XXX	3,952,501	
10.4 Other Loan-Backed and Structured Securities	1,269,318	141,842	43,532	86,643		XXX	1,541,335	1.7	XXX	XXX	1,280,246	261,089
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	11,367,808	33,538,113	35,163,791	7,201,664	1,278,998		88,550,374	100.0	XXX	XXX	87,032,912	1,517,462
10.7 Line 10.6 as a % of Col. 7	12.8	37.9	39.7	8.1	1.4		100.0	XXX	XXX	XXX	98.3	1.7
11. Total Bonds Prior Year												
11.1 Issuer Obligations	4,289,020	28,235,380	27,775,344	3,588,640		XXX	XXX	XXX	63,888,383	74.9	63,380,009	508,374
11.2 Residential Mortgage-Backed Securities	2,614,090	6,660,953	4,910,324	2,396,799	562,370	XXX	XXX	XXX	17,144,535	20.1	17,144,537	(2)
11.3 Commercial Mortgage-Backed Securities	154,390	922,461	1,652,706	218,889		XXX	XXX	XXX	2,948,446	3.5	2,948,448	(2)
11.4 Other Loan-Backed and Structured Securities	402,789	927,624				XXX	XXX	XXX	1,330,413	1.6	1,330,413	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	7,460,288	36,746,418	34,338,373	6,204,328	562,370	XXX	XXX	XXX	85,311,777	100.0	84,803,407	508,370
11.7 Line 11.6 as a % of Col. 9	8.7	43.1	40.3	7.3	0.7	XXX	XXX	XXX	100.0	XXX	99.4	0.6
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	6,759,314	22,541,136	27,519,272	4,205,294	749,825	XXX	61,774,841	69.8	63,380,009	74.3	61,774,841	XXX
12.2 Residential Mortgage-Backed Securities	3,172,828	8,691,517	4,900,846	2,730,961	529,173	XXX	20,025,325	22.6	17,144,537	20.1	20,025,325	XXX
12.3 Commercial Mortgage-Backed Securities	166,348	1,156,598	2,450,790	178,765		XXX	3,952,501	4.5	2,948,448	3.5	3,952,501	XXX
12.4 Other Loan-Backed and Structured Securities	1,071,356	78,715	43,532	86,643		XXX	1,280,246	1.4	1,330,413	1.6	1,280,246	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	11,169,846	32,467,966	34,914,440	7,201,663	1,278,998		87,032,913	98.3	84,803,407	99.4	87,032,913	XXX
12.7 Line 12.6 as a % of Col. 7	12.8	37.3	40.1	8.3	1.5		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	12.6	36.7	39.4	8.1	1.4		98.3	XXX	XXX	XXX	98.3	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations		1,007,020	249,350			XXX	1,256,370	1.4	508,374	0.6	XXX	1,256,370
13.2 Residential Mortgage-Backed Securities						XXX			(2)	0.0	XXX	
13.3 Commercial Mortgage-Backed Securities						XXX			(2)	0.0	XXX	
13.4 Other Loan-Backed and Structured Securities	197,962	63,127				XXX	261,089	0.3			XXX	261,089
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals	197,962	1,070,147	249,350				1,517,459	1.7	508,370	0.6	XXX	1,517,459
13.7 Line 13.6 as a % of Col. 7	13.0	70.5	16.4				100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.2	1.2	0.3				1.7	XXX	XXX	XXX	XXX	1.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	99,998	99,998			
2. Cost of short-term investments acquired	1,200,000	1,200,000			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	1,200,000	1,200,000			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	99,998	99,998			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	99,998	99,998			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FB-9	US TREASURY N/B	SD			1	645,750	134.1870	811,834	605,000	628,453		(1,529)			6.125	5.640	MN	4,811	37,056	12/01/1999	11/15/2027
912810-QT-8	US TREASURY N/B				1	499,824	101.5150	507,578	500,000	499,825		1			3.125	3.120	MN	2,029		12/14/2016	11/15/2041
912828-F9-6	US TREASURY N/B				1	399,016	100.2810	401,125	400,000	399,025		9			2.000	2.050	AO	1,370		12/14/2016	10/31/2021
912828-M5-6	US TREASURY N/B				1	488,984	98.7500	493,750	500,000	489,037		53			2.250	2.520	MN	1,461		12/14/2016	11/15/2025
912828-UN-8	US TREASURY N/B	SD			1	510,703	99.1870	495,938	500,000	508,499		(1,306)			2.000	1.700	FA	3,777	10,000	04/17/2015	02/15/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,544,277	XXX	2,710,225	2,505,000	2,524,839		(2,772)			XXX	XXX	XXX	13,448	47,056	XXX	XXX
36178W-GL-7	GN AB9203			4	1	1,342,532	101.5250	1,275,795	1,256,629	1,333,737		(10,138)			3.000	1.800	MON	3,142	37,699	12/05/2012	11/15/2042
36202E-RS-0	G2 4097			4	1	58,407	108.3030	64,496	59,551	58,407		344			5.000	5.510	MON	248	2,978	05/13/2008	03/20/2038
36205B-4L-3	GN 386127			4	1	55,759	104.8610	58,324	55,620	55,735		(10)			8.000	7.850	MON	371	4,450	01/21/2000	01/15/2030
36209D-B2-9	GN 468157			4	1	10,211	111.4970	11,382	10,208	10,208		(1)			6.500	6.410	MON	55	664	08/10/1998	08/15/2028
36209M-4A-9	GN 476117			4	1	1,409	103.8400	1,452	1,398	1,406		(2)			7.000	6.700	MON	8	98	03/04/1999	07/15/2028
36209U-PA-8	GN 482017			4	1	4,512	106.6020	4,814	4,516	4,512		2			6.500	6.440	MON	24	294	07/22/1998	08/15/2028
36209W-4J-8	GN 484225			4	1	1,469	103.4740	1,359	1,313	1,304					6.500	6.670	MON	7	85	07/22/1998	08/15/2028
36211C-QY-1	GN 509071			4	1	17,430	105.2140	19,316	18,359	17,488		80			6.500	8.090	MON	99	1,193	12/01/1999	05/15/2029
36220U-Z2-0	GN 288861			4	1	4,658	110.0710	5,165	4,693	4,667		5			7.500	7.620	MON	29	352	12/03/1992	12/15/2022
36224J-HS-4	GN 329741			4	1	1,290	114.9830	1,450	1,261	1,275		(8)			7.500	6.790	MON	8	95	02/04/1993	01/15/2023
36225A-KU-3	GN 780307			4	1	5,890	109.0860	6,010	5,510	5,656		(54)			9.000	7.410	MON	41	496	01/12/1996	12/15/2021
36225A-NY-2	GN 780407			4	1	11,859	110.1860	12,987	11,787	11,817		(15)			7.000	6.790	MON	69	825	11/12/1997	08/15/2024
36290S-ZC-8	GN 616439			4	1	69,167	109.2950	75,869	69,416	69,225		25			5.000	5.040	MON	289	3,471	08/03/2004	06/15/2024
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,584,593	XXX	1,538,419	1,500,261	1,575,437		(9,772)			XXX	XXX	XXX	4,390	52,700	XXX	XXX
38376G-5S-5	GNR 2011-142 B			4	1	1,017,813	101.5370	1,015,370	1,000,000	1,009,047		(1,599)			3.485	3.280	MON	2,904	34,850	12/07/2011	02/16/2044
38378B-7C-7	GNR 2013-33 A			4	1	290,191	97.6700	284,742	291,535	290,898		146			1.061	1.150	MON	258	3,093	02/19/2013	07/16/2038
38378B-AN-9	GNR 2011-164 C			4	1	1,047,813	103.6140	1,036,140	1,000,000	1,029,115		(3,989)			3.654	3.170	MON	3,046	36,693	12/05/2011	09/16/2052
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						2,355,817	XXX	2,336,252	2,291,535	2,329,060		(5,442)			XXX	XXX	XXX	6,208	74,636	XXX	XXX
0599999. Total - U.S. Government Bonds						6,484,687	XXX	6,584,896	6,296,796	6,429,336		(17,986)			XXX	XXX	XXX	24,046	174,392	XXX	XXX
683234-C5-5	ONTARIO (PROVINCE OF)		A		1FE	524,444	99.6660	523,249	525,000	524,872		112			1.200	1.220	FA	2,398	6,300	02/07/2013	02/14/2018
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						524,444	XXX	523,249	525,000	524,872		112			XXX	XXX	XXX	2,398	6,300	XXX	XXX
1099999. Total - All Other Government Bonds						524,444	XXX	523,249	525,000	524,872		112			XXX	XXX	XXX	2,398	6,300	XXX	XXX
419791-5Z-7	HAWAII ST			2	1FE	219,682	116.9900	216,432	185,000	213,739		(3,369)			5.000	2.710	FA	3,854	9,250	03/12/2015	08/01/2029
419791-5Z-7	HAWAII ST	SD		2	1FE	255,306	116.9900	251,529	215,000	248,400		(3,916)			5.000	2.710	FA	4,479	10,750	03/12/2015	08/01/2029
419791-YN-2	HAWAII ST	SD		1	1FE	252,200	108.6830	271,708	250,000	250,945		(206)			4.600	4.490	FA	4,792	11,500	02/10/2010	02/01/2021
546415-Q7-8	LOUISIANA ST				1FE	425,432	116.1120	406,392	350,000	407,213		(7,306)			5.000	2.470	FA	7,292	17,500	06/11/2014	02/01/2024
574193-LF-3	MARYLAND ST				1FE	290,005	112.4540	281,135	250,000	285,394		(4,284)			4.000	1.980	FA	4,167	10,000	11/30/2015	08/01/2024
57582P-AB-6	MASSACHUSETTS ST	SD			1FE	567,105	114.4290	572,145	500,000	525,474		(4,868)			5.250	4.040	MS	8,750	26,250	10/04/2006	09/01/2021
604129-FJ-0	MINNESOTA ST				1FE	1,090,690	102.3060	1,023,060	1,000,000	1,006,448		(10,736)			5.000	3.870	FA	20,833	50,000	11/07/2007	08/01/2017
658256-V3-3	NORTH CAROLINA ST	SD			1FE	239,782	113.6210	238,604	210,000	239,267		(515)			5.000	1.710	JD	875		11/29/2016	06/01/2021
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						3,340,202	XXX	3,261,005	2,960,000	3,176,880		(35,200)			XXX	XXX	XXX	55,042	135,250	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						3,340,202	XXX	3,261,005	2,960,000	3,176,880		(35,200)			XXX	XXX	XXX	55,042	135,250	XXX	XXX
266778-BR-9	DURHAM NC	SD		2	1FE	109,683	100.9360	100,936	100,000	100,292		(1,145)			5.000	3.810	AO	1,250	5,000	05/02/2007	04/01/2018
542433-RE-9	LONG BEACH CA UNIF SCH DIST			2	1FE	425,067	107.7300	398,601	370,000	421,752		(3,315)			4.000	2.360	FA	6,167	4,399	04/19/2016	08/01/2031
797355-4M-3	SAN DIEGO CA UNIF SCH DIST			2	1FE	438,349	106.3840	398,940	375,000	436,072		(2,277)			4.000	2.100	JJ	7,500		08/04/2016	07/01/2031
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						973,099	XXX	898,477	845,000	958,116		(6,737)			XXX	XXX	XXX	14,917	9,399	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						973,099	XXX	898,477	845,000	958,116		(6,737)			XXX	XXX	XXX	14,917	9,399	XXX	XXX
040654-WR-2	ARIZONA ST TRANSPRTN BRD HIGHW			2	1FE	456,443	115.4200	432,825	375,000	441,263		(7,969)			5.000	2.410	JJ	9,375	18,750	01/13/2015	07/01/2031
235241-PE-0	DALLAS TX AREA RAPID TRANSIT S			2	1FE	357,942	117.9640	353,892	300,000	347,258		(5,270)			5.000	2.770	JD	1,250	15,000	11/20/2014	12/01/2027
25477G-CV-5	DIST OF COLUMBIA INCOME TAX SE			1	1FE	250,000	108.2180	270,545	250,000	250,000					4.673	4.670	JD	974	11,683	12/09/2009	12/01/2020
254845-KQ-2	DIST OF COLUMBIA WTR & SWR AUT			2	1FE	457,886	117.1960	439,485	375,000	442,689		(7,848)			5.000	2.430	AO	4,688	18,750	01/13/2015	10/01/2030
347658-UM-6	FORT LAUDERDALE FL WTR & SWR R			2	1FE	420,546	117.3400	410,690	350,000	406,962		(6,621)			5.000	2.640	MS	5,833	17,500	11/19/2014	09/01/2026
378325-BK-9	GLENDALE AZ TRANSPRTN EXCISE T			2	1FE	423,308	113.6860	397,901	350,000	411,627		(6,378)			5.000	2.670	JJ	8,750	17,500	01/22/2015	07/01/2028
386442-VR-5	GRAND RIVER OK DAM AUTH REVENU			2	1FE	341,601	115.2190	345,657	300,000	335,607		(4,193)			5.000	3.190	JD	1,250	15,000	07/17/2015	06/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
39081J-AL-2	GREAT LAKES MI WTR AUTH WTR SP			2	1FE	140,464	111.6460	133,975	120,000	140,133		(331)			5.000	2.960	JJ	1,067		10/14/2016	07/01/2031
409327-HH-9	HAMPTON ROADS VA SANTN DIST WS			2	1FE	431,298	121.0790	423,777	350,000	425,798		(5,500)			5.000	2.450	FA	7,292	6,514	03/07/2016	08/01/2030
442435-5B-5	HOUSTON TX UTILITY SYS REVENUE			1	1FE	200,000	104.6080	209,216	200,000	200,000					3.828	3.820	MN	978	7,656	03/13/2014	05/15/2028
452252-KQ-1	ILLINOIS ST TOLL HIGHWAY AUTH			2	1FE	247,523	109.3660	246,074	225,000	244,783		(1,940)			5.000	3.780	JJ	5,625	10,344	07/10/2015	01/01/2036
45505M-EC-6	INDIANA FIN AUTH IN WSTWTR UTI			2	1FE	461,268	112.0660	448,264	400,000	451,108		(5,744)			5.000	3.130	AO	5,000	20,000	03/12/2015	10/01/2033
47770V-AX-8	JOBSOHIO BEVERAGE SYS STWD LIQ			1	1FE	475,000	101.3230	481,284	475,000	475,000					3.235	3.230	JJ	7,683	15,366	01/29/2013	01/01/2023
478754-Z7-2	JOHNSON CNTY KS WTR DIST #1 WT			2	1FE	218,818	103.0560	206,112	200,000	201,944		(2,045)			5.000	3.900	JD	833	10,000	03/21/2007	12/01/2019
478754-Z7-2	JOHNSON CNTY KS WTR DIST #1 WT	SD		2	1FE	328,227	103.0560	309,168	300,000	302,916		(3,068)			5.000	3.900	JD	1,250	15,000	03/21/2007	12/01/2019
56682H-CA-5	MARICOPA CNTY AZ INDL DEV AUTH			2	1FE	262,748	101.2590	253,148	250,000	262,610		(137)			4.000	3.400	JJ	1,222		10/13/2016	01/01/2036
645790-FH-4	NEW JERSEY ST HLTH CARE FACS F			2	1FE	474,412	112.6590	450,636	400,000	473,294		(1,118)			5.000	2.790	JJ	3,278		10/21/2016	07/01/2029
646139-5A-9	NEW JERSEY ST TURNPIKE AUTH			2	1FE	393,425	114.4940	400,729	350,000	383,906		(3,887)			5.000	3.510	JJ	8,750	17,500	06/18/2014	01/01/2031
64986A-L8-2	NEW YORK ST ENVRNMNTL FACS COR			1	1FE	500,000	114.0340	570,170	500,000	500,000					5.339	5.330	JD	1,186	26,695	02/02/2010	06/15/2027
65820Q-CT-8	NORTH CAROLINA ST INFRASTRUCTU	SD		2	1FE	224,383	100.0000	210,000	210,000	210,000		(736)			5.000	4.140	JD	6,125	10,500	08/17/2006	06/01/2019
73358W-ZB-3	PORT AUTH OF NEW YORK & NEW JE			2	1FE	418,352	117.1390	409,987	350,000	411,701		(6,130)			5.000	2.730	AO	3,694	17,257	11/24/2015	10/15/2030
736742-XH-5	PORTLAND OR SWR SYS REVENUE			2	1FE	357,072	117.9810	353,943	300,000	350,390		(5,253)			5.000	2.750	JD	1,250	15,000	09/17/2015	06/01/2028
851018-KM-2	SPRINGFIELD MO PUBLIC UTILITY				1FE	450,000	118.7940	445,478	375,000	438,528		(7,510)			5.000	2.530	FA	7,813	18,750	05/21/2015	08/01/2024
91412G-VZ-5	UNIV OF CALIFORNIA CA REVENUES			2	1FE	412,251	117.5910	411,569	350,000	404,579		(5,686)			5.000	2.880	MN	2,236	17,500	08/18/2015	05/15/2031
977100-CQ-7	WISCONSIN ST GEN FUND ANNUAL A				1FE	100,000	100.3530	100,353	100,000	100,000					1.644	1.640	MN	274	1,644	11/06/2012	05/01/2018
977100-DR-4	WISCONSIN ST GEN FUND ANNUAL A			1	1FE	250,000	90.1480	225,370	250,000	250,000					3.294	3.290	MN	3,088		08/03/2016	05/01/2037
977123-WF-1	WISCONSIN ST TRANSPRTN REVENUE				1FE	267,317	105.2780	257,931	245,000	248,584		(2,274)			5.000	3.980	JJ	6,125	12,250	04/05/2007	07/01/2018
977123-WF-1	WISCONSIN ST TRANSPRTN REVENUE	SD			1FE	278,228	105.2780	268,459	255,000	258,730		(2,367)			5.000	3.980	JJ	6,375	12,750	04/05/2007	07/01/2018
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						9,598,512	XXX	9,466,638	8,505,000	9,369,410		(92,005)			XXX	XXX	XXX	113,264	348,909	XXX	XXX
31283G-K8-9	FG G00319			4	1	832	116.0540	921	793	815		(7)			9.500	8.210	MON	6	75	02/23/1995	04/01/2025
31283H-HN-8	FG G01137			4	1	1,976	118.4010	2,345	1,981	1,976					7.500	7.480	MON	12	149	12/01/2000	09/01/2030
31287Q-ND-9	FG C64888			4	1	5,673	113.8200	6,379	5,604	5,665		(15)			6.500	6.090	MON	30	364	06/01/2002	03/01/2032
31288E-B5-5	FG C75460			4	1	13,162	111.2180	14,429	12,973	13,161		(92)			5.500	5.050	MON	59	714	01/09/2003	01/01/2033
3128GW-2Z-0	FG E92592			4	1	2,950	100.4420	2,874	2,861	2,867		(24)			5.500	4.500	MON	13	157	11/01/2002	11/01/2017
3128M9-2M-3	FG G07680			4	1	189,425	105.5220	189,270	179,364	188,919		(1,656)			4.000	2.830	MON	598	7,175	08/05/2014	04/01/2044
3128M9-XG-2	FG G07579			4	1	209,775	105.5290	213,695	202,498	209,302		(1,021)			4.000	3.230	MON	675	8,100	04/02/2014	08/01/2043
3128MC-UW-3	FG G13997			4	1	64,227	103.0880	64,596	62,660	64,087		(584)			4.000	3.090	MON	209	2,506	02/03/2011	12/01/2025
3128MJ-UH-1	FG G08583			4	1	174,282	107.6410	174,612	162,217	174,282		(4,049)			4.500	2.430	MON	608	7,300	04/28/2014	04/01/2044
3128MJ-YM-6	FG G08715			4	1	254,091	99.3810	242,733	244,244	253,894		(398)			3.000	2.300	MON	611	2,442	07/29/2016	08/01/2046
3128MJ-YT-1	FG G08721			4	1	204,164	99.3810	195,390	196,607	203,956		(336)			3.000	2.330	MON	492	1,966	08/24/2016	09/01/2046
3128P8-C4-1	FG C91891			4	1	207,333	101.3740	200,145	197,431	207,080		(380)			3.000	2.060	MON	494	1,481	09/21/2016	09/01/2036
31292H-D6-8	FG C01025			4	1	2,740	120.9430	3,280	2,712	2,738		(4)			8.000	7.590	MON	18	217	08/08/2000	07/01/2030
31292K-7G-6	FG C03595			4	1	225,727	105.4940	228,525	216,622	225,165		(2,079)			4.000	3.090	MON	722	8,665	11/20/2013	10/01/2040
31293R-ME-8	FG C27557			4	1	4,484	103.2000	4,851	4,700	4,493		14			6.500	7.790	MON	25	306	08/08/2000	06/01/2029
312942-NF-8	FG A93990			4	1	94,163	105.5810	96,100	91,020	94,091		(887)			4.000	3.010	MON	303	3,641	10/12/2010	09/01/2040
31298U-CF-4	FG C57270			4	1	5,949	104.9520	6,338	6,038	5,950		9			6.000	6.400	MON	30	362	09/04/2001	09/01/2031
31298W-CR-4	FG C59080			4	1	7,127	106.7880	7,652	7,165	7,128		7			6.000	6.090	MON	36	430	10/01/2001	10/01/2031
31307A-EK-4	FG J21938			4	1	613,906	100.7230	592,516	588,261	606,817		(4,802)			2.500	1.620	MON	1,226	14,707	01/15/2013	01/01/2028
3132GD-H5-4	FG Q00252			4	1	323,484	107.9450	340,463	315,402	322,779		(2,226)			4.500	3.850	MON	1,183	14,193	04/25/2011	04/01/2041
3132GK-5A-0	FG Q04741			4	1	169,476	107.7120	170,804	158,574	169,116		(2,525)			4.500	2.810	MON	595	7,136	03/28/2014	11/01/2041
3132GK-V9-4	FG Q04540			4	1	688,212	102.7590	693,897	675,260	687,457		(2,251)			3.500	3.080	MON	1,970	23,634	12/05/2011	11/01/2041
3132GK-ZN-9	FG Q04649			4	1	743,552	102.7630	751,879	731,663	742,587		(2,320)			3.500	3.150	MON	2,134	25,608	11/18/2011	11/01/2041
3132GL-FM-1	FG Q04972			4	1	441,492	103.1040	445,490	432,074	440,166		(1,499)			3.500	3.090	MON	1,260	15,123	12/07/2011	12/01/2041
3132J4-GX-1	FG G30913			4	1	202,115	103.8460	196,936	189,641	202,102		(615)			3.500	1.930	MON	553	1,659	09/13/2016	04/01/2036
3132J6-US-1	FG Q15592			4	1	357,713	99.4600	347,688	349,575	356,480		(1,012)			3.000	2.660	MON	874	10,487	02/13/2013	02/01/2043
3132M8-3G-9	FG Q28299			4	1	171,180	105.1350	170,918	162,569	170,783		(753)			4.000	2.820	MON	542	6,503	09/12/2014	09/01/2044
3132M9-2R-4	FG Q29184			4	1	244,981	105.1750	241,209	229,340	244,981		(4,336)			4.000	2.330	MON	764	9,174	12/11/2014	10/01/2044
3132QW-MS-5	FG Q39368			4	1	336,713	102.4650	325,965	318,122	336,713		(1,634)			3.500	2.210	MON	928	5,567	05/17/2016	03/01/2046
3132WD-YQ-1	FG Q40718			4	1	267,114	102.5030	259,106	252,777	267,111		(808)			3.500	2.300	MON	737	3,686	07/13/2016	05/01/2046
3132WG-Q2-6	FG Q43172			4	1	262,241	99.3730	251,746	253,335	262,129		(156)			3.000	2.400	MON	633	1,267	10/20/2016	09/01/2046
31335A-QK-7	FG G60458			4	1	225,262	103.1060	220,773	214,121	225,262		(1,738)			3.500	2.440	MON	625	4,996	04/19/2016	01/01/2044
31335A-S7-4	FG G60542			4	1	137,438	105.1790	135,179	128,521	137,438		(1,526)			4.000	2.350	MON	428	2,570	06/23/2016	09/01/2045
31335A-YT-9	FG G60722			4	1	126,614	99.4580	127,998	128,695	126,614					3.000	3.200	MON	322		12/27/2016	10/01/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
313615-LF-1	FN 50726			4	1	2,575	111.2160	2,857	2,569	2,569					7.000	6.790	MON	15	180	05/01/1993	05/01/2023
31365D-UL-7	FN 124887			4	1	5,049	110.0540	5,522	5,017	5,026		(6)			7.000	6.720	MON	29	351	05/13/1993	06/01/2023
31369T-N7-7	FN 220114			4	1	1,570	107.0290	1,682	1,572	1,570					7.000	6.820	MON	9	110	05/19/1993	06/01/2023
31371K-HW-4	FN 254145			4	1	13,955	111.6480	15,458	13,845	13,954		(26)			5.500	5.180	MON	63	761	11/01/2002	01/01/2032
3137A9-6G-6	FHR 3851 PG			4	1	1,049,531	104.9530	1,049,534	1,000,000	1,027,617		(5,323)			4.000	3.320	MON	3,333	40,000	12/02/2011	12/15/2039
31380S-5J-8	FN 449149			4	1	1,625	103.2380	1,700	1,646	1,626		1			6.000	6.270	MON	8	99	01/26/1999	12/01/2028
31386T-FU-4	FN 572679			4	1	3,156	113.8360	3,538	3,108	3,155		(5)			6.500	5.910	MON	17	202	01/14/2002	04/01/2031
3138AW-RQ-8	FN AJ4994			4	1	211,314	107.9610	211,944	196,314	211,314		(3,561)			4.500	2.670	MON	736	8,834	11/19/2013	11/01/2041
3138E7-TV-6	FN AK3263			4	1	351,166	102.5980	349,161	340,319	351,095		(295)			3.000	2.030	MON	851	851	11/28/2016	02/01/2027
3138EJ-3Y-2	FN AL2614			4	1	299,723	102.5630	297,280	289,850	299,723		(1,548)			3.500	2.790	MON	845	10,145	12/14/2015	11/01/2042
3138EK-QD-0	FN AL3151			4	1	289,007	107.7220	290,027	269,235	289,007		(2,087)			4.500	2.890	MON	1,010	12,116	11/15/2013	06/01/2042
3138EN-4H-9	FN AL6223			4	1	379,485	107.6680	375,495	348,752	379,485		(8,647)			4.500	2.200	MON	1,308	15,694	01/16/2015	08/01/2044
3138EQ-7K-2	FN AL8097			4	1	329,274	105.2150	322,747	306,747	329,274		(2,532)			4.000	2.290	MON	1,022	7,157	05/12/2016	01/01/2046
3138ER-J7-6	FN AL9285			4	1	403,967	102.5590	407,901	397,721	403,967					3.500	3.240	MON	1,160		12/15/2016	10/01/2046
3138M5-EA-3	FN AP1928			4	1	321,579	105.3930	318,144	301,863	320,599		(5,312)			4.000	2.620	MON	1,006	12,075	11/10/2014	08/01/2042
3138M5-LP-2	FN AP2133			4	1	306,874	102.9320	304,454	295,782	306,354		(1,855)			3.500	2.760	MON	863	10,352	11/18/2014	08/01/2042
3138MP-YV-1	FN AQ7923			4	1	691,497	99.6750	660,162	662,313	686,208		(4,237)			3.000	2.380	MON	1,656	19,869	12/18/2012	12/01/2042
3138W6-SU-1	FN AR8630			4	1	347,119	99.4580	338,781	340,626	347,115		(70)			3.000	2.660	MON	852	852	11/10/2016	04/01/2043
3138W9-HL-7	FN AS0234			4	1	215,929	105.6620	217,582	205,923	215,646		(3,216)			4.000	2.840	MON	686	8,237	11/15/2013	08/01/2043
3138WB-AR-6	FN AS1815			4	1	303,612	105.8710	308,658	291,540	302,369		(1,953)			4.000	3.170	MON	972	11,662	03/24/2014	02/01/2044
3138WB-GU-3	FN AS2010			4	1	269,479	105.5830	272,599	258,184	268,786		(2,237)			4.000	3.000	MON	861	10,327	04/21/2014	03/01/2044
3138WB-UK-9	FN AS2385			4	1	264,504	105.6050	264,572	250,529	263,495		(2,036)			4.000	2.780	MON	835	10,021	05/16/2014	05/01/2044
3138WE-6G-9	FN AS5370			4	1	271,247	102.7490	267,663	260,501	270,667		(1,769)			3.500	2.610	MON	760	9,118	10/30/2015	07/01/2045
3138WE-KB-4	FN AS4789			4	1	254,324	99.5830	243,487	244,506	254,241		(352)			3.000	2.290	MON	611	1,834	09/23/2016	04/01/2045
3138WE-ZJ-1	FN AS5244			4	1	300,445	102.8040	297,035	288,933	299,738		(1,500)			3.500	2.800	MON	843	10,113	09/02/2015	06/01/2045
3138WF-B6-2	FN AS5460			4	1	223,917	102.7480	219,605	213,731	223,275		(1,793)			3.500	2.520	MON	623	7,481	10/15/2015	07/01/2045
3138WF-GE-0	FN AS5596			4	1	271,503	102.5370	266,285	259,695	271,503		(1,737)			3.500	2.490	MON	757	4,545	05/19/2016	08/01/2045
3138X4-V9-8	FN AU5139			4	1	303,589	102.7480	299,294	291,289	303,589		(2,209)			3.500	2.570	MON	850	9,346	01/19/2016	08/01/2043
3138Y6-3S-1	FN AX5308			4	1	214,243	102.9180	210,183	204,223	214,243		(2,544)			3.500	2.490	MON	596	7,148	02/12/2015	01/01/2042
3138YW-KG-1	FN AZ4794			4	1	219,227	102.5300	214,422	209,130	219,191		(246)			3.000	1.710	MON	523	523	10/20/2016	10/01/2030
31390E-SX-1	FN 644134			4	1	4,716	108.8370	5,104	4,690	4,713		(1)			6.500	6.230	MON	25	305	05/01/2002	05/01/2032
31403A-XD-2	FN 743276			4	1	6,839	106.4270	7,088	6,660	6,815		(18)			6.000	5.150	MON	33	400	10/30/2003	10/01/2033
31403C-6L-0	FN 745275			4	1	28,555	109.3890	32,062	29,310	28,555		212			5.000	5.650	MON	122	1,466	12/12/2006	02/01/2036
31403C-6U-0	FN 745283			4	1	73,123	111.5580	84,451	75,701	73,123		652			5.500	6.330	MON	347	4,164	05/11/2006	01/01/2036
31404F-J4-6	FN 767183			4	1	20,939	101.7010	21,384	21,026	20,955		47			5.000	5.000	MON	88	1,051	03/28/2005	02/01/2019
31408J-DS-7	FN 852513			4	1	16,295	111.8950	18,416	16,458	16,295		16			5.500	5.680	MON	75	905	02/28/2006	01/01/2036
31409W-D9-9	FN 880428			4	1	17,939	113.8610	20,361	17,882	17,939		(9)			6.500	6.290	MON	97	1,162	06/23/2006	04/01/2036
3140E0-EJ-0	FN AZ7336			4	1	122,194	102.7450	123,313	120,018	122,194					3.500	3.200	MON	350		12/27/2016	11/01/2045
3140FM-DF-0	FN BE1901			4	1	248,265	99.4440	246,741	248,120	248,262		(4)			3.000	2.960	MON	620	620	11/22/2016	12/01/2046
31410X-ZR-0	FN 900852			4	1	39,844	113.6900	45,066	39,639	39,831		(43)			6.000	5.740	MON	198	2,378	02/02/2007	01/01/2037
31416X-QU-7	FN AB2266			4	1	199,711	105.9210	203,156	191,800	199,357		(1,276)			4.000	3.110	MON	639	7,672	12/09/2013	02/01/2041
31417D-TR-4	FN AB6859			4	1	266,552	102.5630	263,029	256,454	266,552		(1,628)			3.500	2.700	MON	748	8,228	01/11/2016	11/01/2042
31417E-CG-4	FN AB7270			4	1	369,747	99.5500	352,128	353,719	367,355		(1,531)			3.000	2.360	MON	884	10,612	01/17/2013	12/01/2042
31417E-H2-0	FN AB7448			4	1	906,308	101.2140	884,623	874,010	897,468		(6,321)			2.500	1.730	MON	1,821	21,850	02/05/2013	01/01/2028
31417E-ZK-0	FN AB7945			4	1	533,963	99.5510	514,833	517,155	531,473		(1,997)			3.000	2.530	MON	1,293	15,515	02/05/2013	02/01/2043
31417G-5A-0	FN AB9840			4	1	175,930	102.7430	172,201	167,603	175,930		(1,503)			3.500	2.480	MON	489	4,888	02/18/2016	07/01/2043
31418C-EE-0	FN MA2832			4	1	199,646	101.4000	202,094	199,303	199,646					3.000	2.940	MON	498		12/20/2016	12/01/2036
31419F-FW-1	FN AE4680			4	1	183,241	105.7130	186,793	176,698	182,921		(1,061)			4.000	3.080	MON	589	7,068	10/21/2010	11/01/2040
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						18,513,865	XXX	18,347,317	17,797,129	18,449,889		(111,263)			XXX	XXX	XXX	52,331	510,647	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						28,112,377	XXX	27,813,955	26,302,129	27,819,299		(203,268)			XXX	XXX	XXX	165,595	859,556	XXX	XXX
001055-AP-7	AFLAC INC			1	1FE	323,707	99.4870	323,333	325,000	323,910		114			3.250	3.290	MS	3,110	10,563	03/09/2015	03/17/2025
00206R-CW-0	AT&T INC			1	2FE	124,591	100.0150	125,020	125,000	124,765		174			1.750	1.930	JJ	1,009	1,094	03/21/2016	01/15/2018
00724F-AB-7	ADOBE SYSTEMS INC			1	1FE	435,700	107.2640	429,057	400,000	418,699		(5,689)			4.750	3.140	FA	7,917	19,000	11/25/2013	02/01/2020
00724F-AC-5	ADOBE SYSTEMS INC			1,2	2FE	84,089	99.9170	84,930	85,000	84,242		80			3.250	3.370	FA	1,151	2,763	01/21/2015	02/01/2025
009158-AP-1	AIR PRODUCTS & CHEMICALS			1	1FE	249,820	106.2280	265,571	250,000	249,945		19			4.375	4.380	FA	3,950	10,938	08/18/2009	08/21/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
009158-AT-3	AIR PRODUCTS & CHEMICALS			1	1FE	229,064	99.1600	228,068	230,000	229,399		89			2.750	2.790	FA	2,600	6,325	01/30/2013	02/03/2023
03040W-AB-1	AMERICAN WATER CAP CORP			1	1FE	487,422	103.7240	466,762	450,000	454,524		(5,508)			6.085	4.760	AO	5,781	27,383	02/26/2010	10/15/2017
031162-AV-2	AMGEN INC			1	2FE	415,594	101.7390	381,523	375,000	377,693		(6,293)			5.850	4.090	JD	1,828	21,938	03/26/2010	06/01/2017
03523T-AV-0	ANHEUSER-BUSCH INBEV WOR			1	1FE	372,764	108.0220	405,084	375,000	374,122		240			5.000	5.070	AO	3,958	18,750	09/03/2010	04/15/2020
037833-AY-6	APPLE INC			1	1FE	499,905	97.9700	489,854	500,000	499,929		13			2.150	2.150	FA	4,240	10,750	02/02/2015	02/09/2022
048303-CE-9	ATLANTIC CITY ELECTRIC			1,2	1FE	249,620	104.6520	261,631	250,000	249,818		38			4.350	4.360	AO	2,719	10,875	03/29/2011	04/01/2021
05348E-AR-0	AVALONBAY COMMUNITIES IN			2	2FE	173,635	98.0360	171,564	175,000	174,123		127			2.850	2.930	MS	1,469	4,988	12/05/2012	03/15/2023
05348E-AW-9	AVALONBAY COMMUNITIES			2	2FE	124,593	99.9090	124,887	125,000	124,631		35			3.500	3.530	MN	559	4,363	11/04/2015	11/15/2025
06050T-LY-6	BANK OF AMERICA NA				1FE	449,384	100.0050	450,027	450,000	449,742		205			1.650	1.690	MS	1,959	7,425	03/20/2015	03/26/2018
06406F-AD-5	BANK OF NY MELLON CORP			2	1FE	124,783	95.3300	119,163	125,000	124,793		11			2.200	2.220	FA	1,031		08/09/2016	08/16/2023
06406H-CU-1	BANK OF NEW YORK MELLON			2	1FE	329,360	100.3610	331,193	330,000	329,689		126			2.200	2.240	MN	928	7,260	05/02/2014	05/15/2019
084670-BL-1	BERKSHIRE HATHAWAY INC			1	1FE	399,964	100.8570	403,430	400,000	399,981		7			2.100	2.100	FA	3,197	8,400	08/07/2014	08/14/2019
093662-AF-1	BLOCK FINANCIAL LLC			1,2	2FE	398,696	102.1420	408,569	400,000	398,998		242			4.125	4.190	AO	4,125	16,546	09/25/2015	10/01/2020
096630-AB-4	BOARDWALK PIPELINES LLC			1	2FE	392,882	107.8010	377,304	350,000	371,240		(7,378)			5.750	3.380	MS	5,926	20,125	12/13/2013	09/15/2019
126650-BZ-2	CVS HEALTH CORP			1,2	2FE	399,444	98.6150	394,461	400,000	399,653		53			2.750	2.760	JD	917	11,000	11/26/2012	12/01/2022
14042E-4L-1	CAPITAL ONE NA			2	2FE	299,940	99.8020	299,408	300,000	299,978		20			1.650	1.650	FA	2,008	4,950	02/02/2015	02/05/2018
149123-BV-2	CATERPILLAR INC			1	1FE	298,881	105.3320	315,997	300,000	299,453		112			3.900	3.940	MN	1,105	11,700	05/24/2011	05/27/2021
14912L-6F-3	CATERPILLAR FINANCIAL SE				1FE	149,880	100.3300	150,495	150,000	149,928		24			2.250	2.260	JD	281	3,375	11/21/2014	12/01/2019
14916R-AC-8	CATHOLIC HEALTH INITIATI			1	1FE	302,230	97.0330	291,100	300,000	301,375		(214)			2.950	2.860	MN	1,475	8,850	10/26/2012	11/01/2022
151020-AE-4	CELGENE CORP			1	2FE	497,420	104.4300	522,153	500,000	498,904		263			3.950	4.010	AO	4,169	19,750	10/26/2010	10/15/2020
166754-AP-6	CHEVRON PHILLIPS CHEM CO			1,2	1FE	249,345	99.7330	249,335	250,000	249,351		6			3.400	3.430	JD	921		11/17/2016	12/01/2026
166764-AA-8	CHEVRON CORP			1,2	1FE	350,000	99.7810	349,235	350,000	350,000					1.104	1.100	JD	279	3,864	11/28/2012	12/05/2017
17275R-AH-5	CISCO SYSTEMS INC			1	1FE	299,556	107.2010	321,604	300,000	299,840		48			4.450	4.460	JJ	6,156	13,350	11/09/2009	01/15/2020
172967-KY-6	CITIGROUP INC			1,2	2FE	449,735	95.1940	428,375	450,000	449,739		4			3.200	3.200	AO	2,800		10/17/2016	10/21/2026
191098-AK-8	COCA COLA BOTTL CO CONSL			1,2	2FE	229,943	99.9100	229,795	230,000	229,948		5			3.800	3.800	MN	874	8,740	11/20/2015	11/25/2025
20030N-AR-2	COMCAST CORP			1	1FE	404,096	104.8070	366,826	350,000	360,637		(9,180)			5.875	3.090	FA	7,768	20,563	12/14/2011	02/15/2018
20030N-BP-5	COMCAST CORP			1,2	1FE	301,437	104.5650	313,696	300,000	301,344		(48)			4.400	4.360	FA	4,987	13,200	05/20/2015	08/15/2035
200340-AP-2	COMERICA INC			2	1FE	110,000	99.8900	109,880	110,000	110,000					2.125	2.120	MN	247	2,338	05/20/2014	05/23/2019
20826F-AG-1	CONOCOPHILLIPS COMPANY			1,2	1FE	249,138	99.1930	247,984	250,000	249,258		75			3.350	3.390	MN	1,070	8,375	05/13/2015	05/15/2025
209111-EZ-2	CONSOLIDATED EDISON CO O			1	1FE	249,458	107.0880	267,721	250,000	249,786		56			4.450	4.470	JD	494	11,125	06/02/2010	06/15/2020
209111-FE-8	CONSOLIDATED EDISON CO O			1,2	1FE	199,306	101.6610	203,323	200,000	199,434		61			3.300	3.340	JD	550	6,600	11/19/2014	12/01/2024
209111-FJ-7	CONSOLIDATED EDISON CO O			1,2	1FE	398,372	98.2890	393,158	400,000	398,390		18			2.900	2.940	JD	1,450		11/10/2016	12/01/2026
21688A-AE-2	RABOBANK NEDERLAND NY				1FE	392,280	101.3370	405,348	400,000	393,305		672			3.375	3.600	MN	1,500	13,500	06/17/2015	05/21/2025
219350-AZ-8	CORNING INC			1,2	2FE	448,997	101.6250	457,317	450,000	449,270		92			3.700	3.720	MN	2,128	16,650	11/13/2013	11/15/2023
22160K-AC-9	COSTCO WHOLESALE CORP			1	1FE	299,523	100.9220	302,767	300,000	299,988		57			5.500	5.520	MS	4,858	16,500	02/13/2007	03/15/2017
22160K-AE-5	COSTCO WHOLESALE CORP			1	1FE	699,860	99.8970	699,280	700,000	699,973		28			1.125	1.120	JD	350	7,875	11/28/2012	12/15/2017
224399-AS-4	CRANE CO			1	2FE	99,986	101.6440	101,644	100,000	99,994		3			2.750	2.750	JD	122	2,750	12/10/2013	12/15/2018
22546Q-AN-7	CREDIT SUISSE NEW YORK				1FE	498,970	100.2500	501,251	500,000	499,489		204			2.300	2.340	MN	1,054	11,500	05/22/2014	05/28/2019
23317H-AC-6	DDR CORP			1,2	2FE	496,635	101.0590	505,295	500,000	498,007		451			3.500	3.600	JJ	8,069	17,500	11/21/2013	01/15/2021
24422E-SL-4	JOHN DEERE CAPITAL CORP				1FE	299,622	101.1480	303,445	300,000	299,766		52			2.800	2.820	MS	2,730	8,400	02/25/2014	03/04/2021
25470D-AL-3	DISCOVERY COMMUNICATIONS			1,2	2FE	400,054	105.3480	421,395	400,000	400,052		(2)			4.900	4.890	MS	5,989	9,800	03/09/2016	03/11/2026
260543-CH-4	DOW CHEMICAL CO/THE			1,2	2FE	122,833	99.4790	124,349	125,000	123,645		207			3.000	3.200	MN	479	3,750	11/06/2012	11/15/2022
26875P-AM-3	EOG RESOURCES INC			1,2	2FE	299,997	97.9910	293,974	300,000	300,000					3.150	3.150	AO	2,363	9,450	03/12/2015	04/01/2025
26884T-AD-4	ERAC USA FINANCE LLC			1	2FE	513,240	106.5600	532,802	500,000	507,021		(1,350)			4.500	4.160	FA	8,438	22,500	12/21/2011	08/16/2021
278062-AC-8	EATON CORP			1	2FE	249,231	98.9480	247,371	250,000	249,479		81			2.750	2.780	MN	1,127	6,875	11/14/2013	11/02/2022
278642-AE-3	EBAY INC			1,2	2FE	289,563	96.7470	290,243	300,000	291,838		1,329			2.600	3.130	JJ	3,597	7,800	04/07/2015	07/15/2022
278865-AL-4	ECOLAB INC			1	2FE	533,305	107.7150	538,579	500,000	517,962		(3,274)			4.350	3.550	JD	1,390	21,750	12/19/2011	12/08/2021
285512-AC-3	ELECTRONIC ARTS INC			1,2	2FE	124,813	103.1970	128,997	125,000	124,843		30			3.700	3.730	MS	1,542	2,402	02/17/2016	03/01/2021
291011-BC-7	EMERSON ELECTRIC CO			1	1FE	248,675	107.3260	268,315	250,000	249,461		125			4.250	4.310	MN	1,358	10,625	11/10/2009	11/15/2020
29364D-AU-4	ENTERGY ARKANSAS INC			1,2	1FE	473,437	101.9650	484,338	475,000	473,548		110			3.500	3.530	AO	4,156	12,145	01/05/2016	04/01/2026
29379V-BB-8	ENTERPRISE PRODUCTS OPER			1,2	2FE	159,698	103.0580	164,894	160,000	159,774		27			3.900	3.920	FA	2,357	6,240	02/05/2014	02/15/2024
30219G-AL-2	EXPRESS SCRIPTS HOLDING			1,2	2FE	119,748	101.7130	122,057	120,000	119,788		40			3.300	3.340	FA	1,386	1,980	02/22/2016	02/25/2021
302491-AR-6	FMC CORP			1,2	2FE	298,725	101.2480	303,747	300,000	299,317		119			3.950	4.000	FA	4,938	11,850	11/17/2011	02/01/2022
313747-AR-8	FEDERAL REALTY INVS TRST			1	1FE	74,859	110.0270	82,521	75,000	74,948		14			5.900	5.920	AO	1,106	4,425	02/24/2010	04/01/2020
313747-AU-1	FEDERAL REALTY INVS TRST			1,2	1FE	173,282	103.5920	181,286	175,000	173,737		152			3.950	4.060	JJ	3,187	6,913	12/04/2013	01/15/2024
31677Q-BC-2	FIFTH THIRD BANK			2	1FE	308,404	100.9600	312,978	310,000	308,896		214			2.875	2.950	AO	2,228	8,913	09/02/2014	10/01/2021
343412-AC-6	FLUOR CORP			1,2	1FE	395,676	101.0260	404,107	400,000	396,461		377			3.500	3.620	JD	622	14,000	11/18/2014	12/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
369550-AV-0	GENERAL DYNAMICS CORP			1	1FE	993,760	99.7570	997,577	1,000,000	998,892		1,258			1.000	1.120	MN	1,278	10,000	11/01/2012	11/15/2017
36962G-2T-0	GENERAL ELECTRIC CO				1FE	500,815	111.2180	556,092	500,000	500,271		(72)			5.550	5.530	MN	4,394	27,750	05/10/2007	05/04/2020
375558-AQ-6	GILEAD SCIENCES INC			1,2	1FE	495,710	108.2970	541,488	500,000	497,938		430			4.500	4.600	AO	5,625	22,500	03/23/2011	04/01/2021
377372-AD-9	GLAXOSMITHKLINE CAP INC			1	1FE	1,092,820	105.3810	1,053,813	1,000,000	1,017,938		(12,439)			5.650	4.280	MN	7,219	56,500	03/12/2010	05/15/2018
40414L-AH-2	HCP INC			1,2	2FE	498,645	99.9920	499,960	500,000	499,383		189			2.625	2.660	FA	5,469	13,125	11/14/2012	02/01/2020
4042Q1-AE-7	HSBC BANK USA NA				1FE	440,312	106.0290	424,119	400,000	426,778		(6,861)			4.875	2.920	FA	6,879	19,500	12/24/2014	08/24/2020
42217K-BF-2	WELLTOWER INC			1,2	2FE	394,328	102.1360	408,546	400,000	394,878		498			4.000	4.180	JD	1,333	16,000	11/20/2015	06/01/2025
440452-AE-0	HORMEL FOODS CORP			1,2	1FE	199,430	106.6870	213,375	200,000	199,727		57			4.125	4.160	AO	1,742	8,250	04/04/2011	04/15/2021
444859-BA-9	HUMANA INC			1,2	2FE	89,649	99.4780	89,531	90,000	89,778		34			3.150	3.190	JD	236	2,835	12/05/2012	12/01/2022
458140-AM-2	INTEL CORP			1	1FE	248,933	100.3410	250,854	250,000	249,331		102			2.700	2.740	JD	300	6,750	12/04/2012	12/15/2022
459200-JG-7	IBM CORP			1	1FE	398,660	102.1880	408,754	400,000	398,759		99			3.450	3.490	FA	5,060	6,900	02/16/2016	02/19/2026
461070-AL-8	INTERSTATE POWER & LIGHT			1,2	2FE	446,648	100.2640	451,192	450,000	447,264		297			3.250	3.330	JD	1,219	14,625	11/17/2014	12/01/2024
46625H-QW-3	JPMORGAN CHASE & CO			2	1FE	399,524	98.2620	393,049	400,000	399,558		34			3.300	3.310	AO	3,300	6,893	03/18/2016	04/01/2026
49327M-2F-0	KEY BANK NA				1FE	249,890	100.9300	252,326	250,000	249,936		21			2.500	2.500	JD	278	6,250	11/17/2014	12/15/2019
49446X-AA-4	KIMCO REALTY CORP			1,2	2FE	511,721	102.0030	504,919	495,000	497,429		(2,792)			4.300	3.700	FA	8,869	21,285	06/03/2011	02/01/2018
50076Q-AZ-9	KRAFT HEINZ FOODS CO				2FE	232,039	101.6920	228,808	225,000	230,326		(890)			3.500	3.020	JD	547	7,875	01/13/2015	06/06/2022
501044-CX-7	KROGER CO			1,2	2FE	269,339	102.6310	277,105	270,000	269,606		90			3.300	3.330	JJ	4,109	8,910	12/16/2013	01/15/2021
512807-AM-0	LAM RESEARCH CORP			1,2	2FE	363,042	100.0360	360,130	360,000	361,990		(603)			2.750	2.560	MS	2,915	9,900	03/23/2015	03/15/2020
579780-AK-3	MCCORMICK & CO			1,2	1FE	148,895	99.0730	148,610	150,000	149,005		96			3.250	3.330	MN	623	4,997	11/03/2015	11/15/2025
589331-AN-7	MERCK SHARP & DOHME CORP			1	1FE	223,580	107.8420	242,646	225,000	224,577		155			5.000	5.080	JD	31	11,250	06/22/2009	06/30/2019
594918-BQ-6	MICROSOFT CORP			1,2	1FE	448,655	95.6040	430,222	450,000	448,726		71			2.000	2.040	FA	3,575		08/01/2016	08/08/2023
637432-ND-3	NATIONAL RURAL UTIL COOP			1,2	1FE	249,848	97.7970	244,493	250,000	249,874		14			2.850	2.850	JJ	3,048	7,125	01/20/2015	01/27/2025
651229-AV-8	NEWELL BRANDS INC			1,2	2FE	219,932	103.4080	227,498	220,000	219,939		7			3.850	3.850	AO	2,118	4,259	03/18/2016	04/01/2023
682134-AC-5	OMNICOM GROUP INC			1	2FE	510,880	106.1660	530,834	500,000	504,560		(1,144)			4.450	4.170	FA	8,406	22,250	10/27/2010	08/15/2020
68389X-AK-1	ORACLE CORP			1	1FE	99,805	105.9080	105,909	100,000	99,913		23			3.875	3.900	JJ	1,787	3,875	12/12/2011	07/15/2020
70109H-AM-7	PARKER-HANNIFIN CORP			1,2	1FE	314,663	102.4280	322,649	315,000	314,687		12			4.200	4.200	MN	1,470	13,230	11/18/2014	11/21/2034
713448-CX-4	PEPSICO INC			1,2	1FE	424,919	102.2630	434,618	425,000	424,935		11			3.100	3.100	JJ	6,002	13,175	07/14/2015	07/17/2022
74005P-BC-7	PRAXAIR INC			1	1FE	224,912	99.7520	224,443	225,000	224,985		18			1.050	1.050	MN	354	2,363	11/02/2012	11/07/2017
740189-AK-1	PRECISION CASTPARTS CORP			1	1FE	750,912	99.8630	748,974	750,000	750,192		(183)			1.250	1.220	JJ	4,323	9,375	12/18/2012	01/15/2018
74340X-AX-9	PROLOGIS LP			1,2	2FE	148,961	101.8750	152,813	150,000	149,832		155			4.000	4.110	JJ	2,767	6,000	11/09/2010	01/15/2018
74368C-AD-6	PROTECTIVE LIFE GLOBAL				1FE	500,000	98.3960	491,981	500,000	500,000					1.555	1.550	MS	2,311		09/07/2016	09/13/2019
755111-BX-8	RAYTHEON COMPANY			1,2	1FE	996,910	99.5200	995,207	1,000,000	998,075		296			2.500	2.530	JD	1,111	25,000	11/27/2012	12/15/2022
78355H-JV-2	RYDER SYSTEM INC			1,2	2FE	209,519	100.7720	211,622	210,000	209,813		96			2.450	2.490	MN	657	5,145	11/04/2013	11/15/2018
811065-AF-8	SCRIPPS NETWORKS INTERAC			1,2	2FE	219,318	101.1000	222,421	220,000	219,459		88			3.500	3.550	JD	342	7,700	05/18/2015	06/15/2022
828807-CF-2	SIMON PROPERTY GROUP LP			1,2	1FE	348,618	106.9150	374,206	350,000	349,380		133			4.375	4.420	MS	5,104	15,313	08/09/2010	03/01/2021
832696-AH-1	JM SMUCKER CO			1	2FE	99,588	100.7290	100,730	100,000	99,662		60			3.000	3.070	MS	883	3,000	10/07/2015	03/15/2022
842400-FJ-7	SOUTHERN CAL EDISON			1	1FE	403,470	106.2520	398,445	375,000	381,357		(3,703)			5.500	4.400	FA	7,792	20,625	03/26/2010	08/15/2018
842400-GF-4	SOUTHERN CAL EDISON			1	1FE	188,571	98.5030	185,749	188,571	188,571					1.845	1.840	FA	1,450	3,479	01/13/2015	02/01/2022
84610W-AB-1	LIFESTORAGE LP			1,2	2FE	333,147	94.7810	317,519	335,000	333,233		86			3.500	3.560	JJ	6,221		06/13/2016	07/01/2026
857477-AW-3	STATE STREET CORP				1FE	339,524	95.0160	323,055	340,000	339,550		26			2.650	2.660	MN	1,051	4,505	05/16/2016	05/19/2026
87236Y-AE-8	TD AMERITRADE HOLDING CO			1,2	1FE	99,765	100.9310	100,931	100,000	99,822		31			2.950	2.980	AO	738	2,950	03/04/2015	04/01/2022
875484-AF-4	TANGER PROPERTIES L.P.			1	2FE	273,103	110.3570	303,484	275,000	274,215		200			6.125	6.210	JD	1,404	16,844	06/02/2010	06/01/2020
88166H-AD-9	TEVA PHARMA FIN IV LLC			1	2FE	99,955	98.3320	98,332	100,000	99,978		6			2.250	2.250	MS	644	2,250	12/13/2012	03/18/2020
89233P-7E-0	TOYOTA MOTOR CREDIT CORP			1	1FE	499,205	99.9800	499,902	500,000	499,832		161			1.375	1.400	JJ	3,266	6,875	01/07/2013	01/10/2018
89236T-DK-8	TOYOTA MOTOR CREDIT CORP			1	1FE	199,472	95.8820	191,765	200,000	199,486		14			2.250	2.290	AO	913		10/13/2016	10/18/2023
90261X-HE-5	UBS AG STAMFORD CT				1FE	299,508	100.4100	301,230	300,000	299,735		97			2.375	2.410	FA	2,711	7,125	08/11/2014	08/14/2019
90320W-AA-1	UPMC HEALTH SYSTEM			1	1FE	450,000	103.2520	464,637	450,000	450,000					3.853	3.850	JD	771	17,339	11/23/2011	12/15/2021
90521A-PJ-1	MUFG UNION BANK NA			2	1FE	359,671	101.0960	353,838	350,000	353,934		(2,319)			2.625	1.930	MS	2,424	9,188	06/24/2014	09/26/2018
907818-EB-0	UNION PACIFIC CORP			1,2	1FE	251,677	94.3760	235,940	250,000	251,556		(65)			3.375	3.320	FA	3,516	8,438	01/28/2015	02/01/2035
91159H-HL-7	US BANCORP			2	1FE	399,944	100.0090	400,038	400,000	399,954		10			2.350	2.350	JJ	3,969	4,700	01/26/2016	01/29/2021
91324P-CG-5	UNITEDHEALTH GROUP INC			1	1FE	499,105	100.8190	504,096	500,000	499,461		174			2.300	2.330	JD	511	11,500	12/03/2014	12/15/2019
92343V-CR-3	VERIZON COMMUNICATIONS			1,2	2FE	250,238	99.6470	249,118	250,000	250,204		(22)			3.500	3.480	MN	1,458	8,750	01/12/2015	11/01/2024
92343V-DD-3	VERIZON COMMUNICATIONS			1	2FE	199,490	92.1890	184,378	200,000	199,510		20			2.625	2.650	FA	2,188		07/27/2016	08/15/2026
92826C-AE-2	VISA INC			1,2	1FE	411,536	104.4070	417,630	400,000	411,524		(12)			4.150	3.920	JD	784		12/16/2016	12/14/2035
96332H-CD-9	WHIRLPOOL CORP			1	2FE	399,868	108.6950	434,782	400,000	399,936		13			4.850	4.850	JD	862	19,400	06/02/2011	06/15/2021
136385-AE-1	CANADIAN NATL RESOURCES		A	1	2FE	413,249	112.2880	393,009	350,000	409,591		(2,297)			6.450	4.930	JD	63	22,575	05/12/2015	06/30/2033
73755L-AM-9	POTASH CORP-SASKATCHEWAN		A	1,2	2FE	174,160	94.1690	164,796	175,000	174,291		75			3.000	3.050	AO	1,313	5,250	03/23/2015	04/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
867224-AA-5	SUNCOR ENERGY INC		A	1,2	1FE	124,044	101.7800	127,226	125,000	124,217		84			3.600	3.690	JD	375	4,500	11/20/2014	12/01/2024
89352L-AC-4	TRANSCANADA PIPELINES		A	1	1FE	1,029,960	124.0270	1,240,279	1,000,000	1,015,867		(1,283)			7.060	6.810	AO	15,101	70,600	03/13/1998	10/14/2025
00507U-AM-3	ACTAVIS FUNDING SCS		D	1	2FE	149,927	100.5300	150,796	150,000	149,970		24			2.350	2.360	MS	1,067	3,525	03/03/2015	03/12/2018
02364W-BD-6	AMERICA MOVIL SAB DE CV		D	1	1FE	396,752	98.8170	395,272	400,000	397,281		443			3.125	3.260	JJ	5,729	12,500	10/23/2015	07/16/2022
05565Q-CD-8	BP CAPITAL MARKETS PLC		D	1	1FE	742,485	98.2690	737,024	750,000	744,978		710			2.750	2.860	MN	2,922	20,625	05/07/2013	05/10/2023
05578D-AX-0	BPCE SA		D		1FE	371,355	98.6980	370,121	375,000	371,380		25			3.375	3.490	JD	1,020		11/29/2016	12/02/2026
46132F-AA-8	INVESCO FINANCE PLC		D	1	1FE	124,901	100.7690	125,962	125,000	124,940		9			3.125	3.130	MN	336	3,906	11/05/2012	11/30/2022
46132F-AB-6	INVESCO FINANCE PLC		D	1	1FE	397,136	103.9850	415,944	400,000	397,929		248			4.000	4.080	JJ	6,711	16,000	11/06/2013	01/30/2024
656531-AJ-9	STATOIL ASA		D	1	1FE	1,041,730	133.1140	1,331,145	1,000,000	1,027,823		(1,454)			7.150	6.800	JJ	32,969	71,500	06/28/2002	01/15/2029
66989G-AA-8	NOVARTIS SECS INVEST LTD		D	1	1FE	1,081,586	106.9140	1,122,601	1,050,000	1,058,209		(3,648)			5.125	4.710	FA	21,077	53,813	09/04/2009	02/10/2019
822582-AC-6	SHELL INTERNATIONAL FIN		D	1	1FE	498,345	100.8650	504,326	500,000	499,953		204			5.200	5.240	MS	7,150	26,000	03/19/2007	03/22/2017
85771P-AG-7	STATOIL ASA		D	1	1FE	189,384	97.5230	185,295	190,000	189,619		58			2.450	2.480	JJ	2,121	4,655	11/14/2012	01/17/2023
88167A-AD-3	TEVA PHARMACEUTICALS NE		D	1	2FE	323,915	94.1250	305,907	325,000	323,977		63			2.800	2.850	JJ	4,044		07/18/2016	07/21/2023
961214-CK-7	WESTPAC BANKING CORP		D		1FE	399,976	100.0240	400,100	400,000	399,993		8			1.500	1.500	JD	500	6,000	11/17/2014	12/01/2017
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						46,706,501	XXX	47,536,002	46,183,571	46,377,095		(64,941)			XXX	XXX	XXX	412,937	1,498,681	XXX	XXX
12594C-BF-6	COMM 2016-DC2 A5			4	1FM	401,669	103.5410	403,810	390,000	400,835		(835)			3.765	3.390	MON	1,224	11,003	03/03/2016	02/12/2049
36251X-AR-8	GSMS 2016-GS4 A4			4	1FE	530,449	101.6240	523,364	515,000	530,331		(118)			3.442	3.070	MON	1,477	1,471	11/16/2016	11/15/2049
36252A-AA-4	GSMS 2015-GS1 A1			4	1FM	232,832	99.3960	231,431	232,838	232,832		1			1.935	1.910	MON	375	4,881	11/16/2015	11/13/2048
46643G-AA-8	JPMBB 2014-C24 A1			4	1FM	106,466	99.8930	106,365	106,488	106,484					1.538	1.500	MON	137	1,638	10/09/2014	11/18/2047
61690Y-BU-5	MSC 2016-BNK2 A4			4	1FM	154,495	98.4570	147,686	150,000	154,451		(44)			3.049	2.690	MON	381	381	11/04/2016	11/18/2049
61764R-BC-1	MSBAM 2015-C20 A2			4	1FM	200,845	101.4260	197,781	195,000	198,509		(1,227)			2.790	2.110	MON	453	5,441	01/23/2015	02/18/2048
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,626,756	XXX	1,610,437	1,589,326	1,623,442		(2,223)			XXX	XXX	XXX	4,047	24,815	XXX	XXX
02529F-AA-2	ACAR 2016-4 A			4	1FE	261,084	99.8810	260,790	261,099	261,088					1.500	1.500	MON	207	261	11/04/2016	06/12/2020
03065D-AB-3	AMCAR 2016-3 A2A			4	1FE	189,988	100.0140	190,028	190,000	189,993		5			1.370	1.370	MON	166	846	08/02/2016	11/08/2019
06742L-AG-8	DROCK 2014-5 A			4	1FE	364,932	100.1060	365,390	365,000	364,981		23			1.480	1.480	MON	240	5,402	11/20/2014	09/15/2020
161571-GP-3	CHAIT 2014-A6 A6			4	1FE	279,962	100.0870	280,246	280,000	279,993		13			1.260	1.260	MON	157	3,528	07/17/2014	07/15/2019
43814J-AC-8	HAROT 2014-4 A3			4	1FE	144,879	99.9600	144,848	144,905	144,939		4			0.990	0.950	MON	64	1,435	11/19/2014	09/17/2018
44890W-AC-4	HART 2015-A A3			4	1FE	135,307	99.9550	135,267	135,327	135,340		5			1.050	1.030	MON	63	1,421	01/14/2015	04/15/2019
90931L-AA-6	UNITED AIR 2016-1 AA PTT			1	1FE	165,000	97.0000	160,050	165,000	165,000					3.100	3.090	JJ	2,813		06/06/2016	01/07/2030
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,541,152	XXX	1,536,619	1,541,331	1,541,334		50			XXX	XXX	XXX	3,710	12,893	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						49,874,409	XXX	50,683,058	49,314,228	49,541,871		(67,114)			XXX	XXX	XXX	420,694	1,536,389	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						63,687,035	XXX	64,395,596	61,523,571	62,931,212		(201,543)			XXX	XXX	XXX	612,006	2,045,595	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						20,098,458	XXX	19,885,736	19,297,390	20,025,326		(121,035)			XXX	XXX	XXX	56,721	563,347	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						3,982,573	XXX	3,946,689	3,880,861	3,952,502		(7,665)			XXX	XXX	XXX	10,255	99,451	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						1,541,152	XXX	1,536,619	1,541,331	1,541,334		50			XXX	XXX	XXX	3,710	12,893	XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						89,309,218	XXX	89,764,640	86,243,153	88,450,374		(330,193)			XXX	XXX	XXX	682,692	2,721,286	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
8999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
922908-71-0	VANGUARD 500 INDEX-ADM			23,326.771	4,818,611	206.570	4,818,611	3,923,705		117,656		417,446		417,446		L	12/21/2016
9299999. Subtotal - Mutual Funds					4,818,611	XXX	4,818,611	3,923,705		117,656		417,446		417,446		XXX	XXX
9799999 - Total Common Stocks					4,818,611	XXX	4,818,611	3,923,705		117,656		417,446		417,446		XXX	XXX
9899999 - Total Preferred and Common Stocks					4,818,611	XXX	4,818,611	3,923,705		117,656		417,446		417,446		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .... , the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912810-QT-8	US TREASURY N/B		12/14/2016	BARCLAYS AMERICAN		499,824	500,000	1,295
912828-F9-6	US TREASURY N/B		12/14/2016	DEUTSCHE BANK		399,016	400,000	994
912828-M5-6	US TREASURY N/B		12/14/2016	DEUTSCHE BANK		488,984	500,000	932
0599999. Subtotal - Bonds - U.S. Governments						1,387,824	1,400,000	3,221
658256-V3-3	NORTH CAROLINA ST		11/29/2016	WELLS FARGO SECURITIES LLC		239,782	210,000	29
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						239,782	210,000	29
542433-RE-9	LONG BEACH CA UNIF SCH DIST		04/19/2016	RAYMOND JAMES		425,067	370,000	329
797355-4M-3	SAN DIEGO CA UNIF SCH DIST		08/04/2016	JEFFERIES & CO		438,349	375,000	1,583
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						863,416	745,000	1,912
3128MJ-YM-6	FG G08715		07/29/2016	BNP PARIBUS SECURITIES		259,395	249,344	208
3128MJ-YT-1	FG G08721		08/24/2016	RBC CAPITAL MARKETS SECURITIES - US		207,688	200,000	467
3128P8-C4-1	FG C91891		09/21/2016	WELLS FARGO SECURITIES LLC		210,031	200,000	417
3132J4-GX-1	FG G30913		09/13/2016	BANK AMERICA		212,021	198,935	251
3132QW-MS-5	FG Q39368		05/17/2016	J.P. MORGAN		367,349	347,068	405
3132WD-YQ-1	FG Q40718		07/13/2016	WELLS FARGO SECURITIES LLC		282,436	267,277	442
3132WG-Q2-6	FG Q43172		10/20/2016	BNP PARIBUS SECURITIES		263,556	254,605	509
31335A-QK-7	FG G60458		04/19/2016	J.P. MORGAN		262,882	249,881	510
31335A-S7-4	FG G60542		06/23/2016	BNP PARIBUS SECURITIES		162,623	152,073	456
31335A-YT-9	FG G60722		12/27/2016	WELLS FARGO SECURITIES LLC		126,614	128,695	311
3138E7-TV-6	FN AK3263		11/28/2016	BNP PARIBUS SECURITIES		358,417	347,345	839
3138EQ-7K-2	FN AL8097		05/12/2016	CITIGROUP GLOBAL MARKETS		368,057	342,877	610
3138ER-J7-6	FN AL9285		12/15/2016	GOLDMAN SACHS		403,967	397,721	735
3138W6-SU-1	FN AR8630		11/10/2016	BARCLAYS AMERICAN		350,672	344,112	430
3138WE-KB-4	FN AS4789		09/23/2016	NOMURA SECURITIES DOMESTIC		261,381	251,290	565
3138WF-GE-0	FN AS5596		05/19/2016	PNC CAPITAL MARKETS		313,924	300,271	350
3138X4-V9-8	FN AU5139		01/19/2016	J.P. MORGAN		363,014	348,306	711
3138YW-KG-1	FN AZ4794		10/20/2016	BARCLAYS AMERICAN		223,787	213,480	285
3140E0-EJ-0	FN AZ7336		12/27/2016	RBC CAPITAL MARKETS SECURITIES - US		122,194	120,018	338
3140FM-DF-0	FN BE1901		11/22/2016	J.P. MORGAN		250,146	250,000	563
31417D-TR-4	FN AB6859		01/11/2016	BANK AMERICA		312,792	300,942	351
31417G-5A-0	FN AB9840		02/18/2016	AMHERST PIERPONT SECURITIES LLC		210,385	200,426	429
31418C-EE-0	FN MA2832		12/20/2016	RBC CAPITAL MARKETS SECURITIES - US		199,646	199,303	365
39081J-AL-2	GREAT LAKES MI WTR AUTH WTR SP		10/14/2016	CITIGROUP GLOBAL MARKETS		140,464	120,000	
409327-HH-9	HAMPTON ROADS VA SANTN DIST WS		03/07/2016	JEFFERIES & CO		431,298	350,000	
56682H-CA-5	MARICOPA CNTY AZ INDL DEV AUTH		10/13/2016	J.P. MORGAN		262,748	250,000	
645790-FH-4	NEW JERSEY ST HLTH CARE FACS F		10/21/2016	CITIGROUP GLOBAL MARKETS		474,412	400,000	
977100-DR-4	WISCONSIN ST GEN FUND ANNUAL A		08/03/2016	STIFEL NICOLAUS & CO		250,000	250,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						7,651,899	7,233,969	10,547
00206R-CW-0	AT&T INC		03/21/2016	EXCHANGE		124,591	125,000	401
02529F-AA-2	ACAR 2016-4 A		11/04/2016	CITIGROUP GLOBAL MARKETS		269,985	270,000	
03065D-AB-3	AMCAR 2016-3 A2A		08/02/2016	CITIGROUP GLOBAL MARKETS		189,988	190,000	
06406F-AD-5	BANK OF NY MELLON CORP		08/09/2016	GOLDMAN SACHS		124,783	125,000	
12594C-BF-6	COMM 2016-DC2 A5		03/03/2016	DEUTSCHE BANK		401,669	390,000	612
166754-AP-6	CHEVRON PHILLIPS CHEM CO		11/17/2016	MITSUBISHI UFJ SECURITIES USA		249,345	250,000	
172967-KY-6	CITIGROUP INC		10/17/2016	CITIGROUP GLOBAL MARKETS		449,735	450,000	
209111-FJ-7	CONSOLIDATED EDISON CO O		11/10/2016	MIZUHO SECURITIES		398,372	400,000	
25470D-AL-3	DISCOVERY COMMUNICATIONS		03/09/2016	VARIOUS		400,054	400,000	98
285512-AC-3	ELECTRONIC ARTS INC		02/17/2016	BANK AMERICA		124,813	125,000	
29364D-AU-4	ENTERGY ARKANSAS INC		01/05/2016	GOLDMAN SACHS		473,437	475,000	
30219G-AL-2	EXPRESS SCRIPTS HOLDING		02/22/2016	CREDIT SUISSE		119,748	120,000	
36251X-AR-8	GSMS 2016-GS4 A4		11/16/2016	GOLDMAN SACHS		530,449	515,000	1,428
459200-JG-7	IBM CORP		02/16/2016	J.P. MORGAN		398,660	400,000	
46625H-QW-3	JPMORGAN CHASE & CO		03/18/2016	J.P. MORGAN		399,524	400,000	
594918-BQ-6	MICROSOFT CORP		08/01/2016	BANK AMERICA		448,655	450,000	
61690Y-BU-5	MSC 2016-BNK2 A4		11/04/2016	MORGAN STANLEY		154,495	150,000	267
651229-AV-8	NEWELL BRANDS INC		03/18/2016	GOLDMAN SACHS		219,932	220,000	
74368C-AD-6	PROTECTIVE LIFE GLOBAL		09/07/2016	BARCLAYS AMERICAN		500,000	500,000	
84610W-AB-1	LIFESTORAGE LP		06/13/2016	WELLS FARGO SECURITIES LLC		333,147	335,000	
857477-AW-3	STATE STREET CORP		05/16/2016	BANK AMERICA		339,524	340,000	
89236T-DK-8	TOYOTA MOTOR CREDIT CORP		10/13/2016	BANK AMERICA		199,472	200,000	
90931L-AA-6	UNITED AIR 2016-1 AA PTT		06/06/2016	MORGAN STANLEY		165,000	165,000	
91159H-HL-7	US BANCORP		01/26/2016	US BANCORP INVESTMENTS INC		399,944	400,000	
92343V-DD-3	VERIZON COMMUNICATIONS		07/27/2016	BANK AMERICA		199,490	200,000	
92826C-AE-2	VISA INC		12/16/2016	GOLDMAN SACHS		411,536	400,000	323

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
05578D-AX-0	BPCE SA	D	11/29/2016	MORGAN STANLEY		371,355	375,000	
88167A-AD-3	TEVA PHARMACEUTICALS NE	D	07/18/2016	BARCLAYS AMERICAN		323,915	325,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,721,618	8,695,000	3,129
8399997. Total - Bonds - Part 3						18,864,539	18,283,969	18,838
8399998. Total - Bonds - Part 5						199,488	200,000	
8399999. Total - Bonds						19,064,027	18,483,969	18,838
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
922908-71-0	VANGUARD 500 INDEX-ADM		12/21/2016	DIVIDEND REINVESTMENT	485.270	95,999		
9299999. Subtotal - Common Stocks - Mutual Funds						95,999	XXX	
9799997. Total - Common Stocks - Part 3						95,999	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						95,999	XXX	
9899999. Total - Preferred and Common Stocks						95,999	XXX	
9999999 - Totals						19,160,026	XXX	18,838

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36178W-GL-7	GN AB9203		12/01/2016	MBS PAYMENT		260,758	260,758	278,583	261,692		(934)		(934)		260,758				4,777	11/15/2042
36202E-RS-0	G2 4097		12/01/2016	MBS PAYMENT		20,572	20,572	20,176	20,520		51		51		20,572				551	03/20/2038
36205B-4L-3	GN 386127		12/01/2016	MBS PAYMENT		2,410	2,410	2,416	2,410						2,410				108	01/15/2030
36209D-B2-9	GN 468157		12/01/2016	MBS PAYMENT		740	740	740	740						740				26	08/15/2028
36209M-4A-9	GN 476117		12/01/2016	MBS PAYMENT		179	179	180	179						179				7	07/15/2028
36209U-PA-8	GN 482017		12/01/2016	MBS PAYMENT		2,030	2,030	2,028	2,030						2,030				103	08/15/2028
36209W-4J-8	GN 484225		12/01/2016	MBS PAYMENT		92	92	103	92						92				3	08/15/2028
36210Y-D9-3	GN 506028		08/01/2016	MBS PAYMENT		2,085	2,085	2,083	2,084		1		1		2,085				90	10/15/2029
36211C-QY-1	GN 509071		12/01/2016	MBS PAYMENT		1,378	1,378	1,308	1,375		3		3		1,378				49	05/15/2029
36213E-L3-8	GN 552146		11/01/2016	MBS PAYMENT		1,869	1,869	1,880	1,869						1,869				45	12/15/2016
36220U-Z2-0	GN 288861		12/01/2016	MBS PAYMENT		709	709	703	708						709				29	12/15/2022
36224J-HS-4	GN 329741		12/01/2016	MBS PAYMENT		569	569	582	571		(1)		(1)		569				21	01/15/2023
36225A-KU-3	GN 780307		12/01/2016	MBS PAYMENT		971	971	1,038	975		(4)		(4)		971				48	12/15/2021
36225A-NY-2	GN 780407		12/01/2016	MBS PAYMENT		3,216	3,216	3,235	3,217		(2)		(2)		3,216				109	08/15/2024
36290S-ZC-8	GN 616439		12/01/2016	MBS PAYMENT		7,775	7,775	7,747	7,774		1		1		7,775				212	06/15/2024
38378B-7C-7	GNR 2013-33 A		12/01/2016	MBS PAYMENT		15,800	15,800	15,727	15,796		4		4		15,800				97	07/16/2038
912810-DX-3	US TREASURY N/B		11/15/2016	MATURITY		965,000	965,000	950,473	963,911		1,090		1,090		965,000				80,438	11/15/2016
0599999. Subtotal - Bonds - U.S. Governments						1,286,153	1,286,153	1,289,002	1,285,943		209		209		1,286,153				86,713	XXX
669827-FT-9	NOVA SCOTIA PROVINCE	A	04/29/2016	BNP PARIBUS SECURITIES		288,540	280,000	325,651	292,629		(4,024)		(4,024)		288,605		(65)	(65)	11,081	01/26/2017
683234-C5-5	ONTARIO (PROVINCE OF)	A	02/04/2016	NATIONAL BANK FINANCIAL - US		275,110	275,000	274,709	274,874		6		6		274,880		230	230	1,604	02/14/2018
71647N-AC-3	PETROBRAS GLOBAL FINANCE	D	05/20/2016	MATURITY		450,000	450,000	448,128	441,140	8,613	247		8,860		450,000				4,500	05/20/2016
1099999. Subtotal - Bonds - All Other Governments						1,013,650	1,005,000	1,048,488	1,008,643	8,613	(3,771)		4,842		1,013,485		165	165	17,185	XXX
57582P-KZ-2	MASSACHUSETTS ST		08/01/2016	MATURITY		500,000	500,000	555,295	504,604		(4,604)		(4,604)		500,000				25,000	08/01/2016
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						500,000	500,000	555,295	504,604		(4,604)		(4,604)		500,000				25,000	XXX
010608-C7-0	ALABAMA ST PUBLIC SCH & CLG AU		12/01/2016	MATURITY		1,000,000	1,000,000	1,096,630	1,011,418		(11,418)		(11,418)		1,000,000				50,000	12/01/2016
31283G-K8-9	FG G00319		12/01/2016	MBS PAYMENT		204	204	213	204		(1)		(1)		204				9	04/01/2025
31283H-HN-8	FG G01137		12/01/2016	MBS PAYMENT		148	148	147	148						148				7	09/01/2030
31287Q-ND-9	FG C64888		12/01/2016	MBS PAYMENT		1,264	1,264	1,279	1,265		(1)		(1)		1,264				41	03/01/2032
31288E-B5-5	FG C75460		12/01/2016	MBS PAYMENT		7,327	7,327	7,433	7,341		(15)		(15)		7,327				154	01/01/2033
3128GW-2Z-0	FG E92592		12/01/2016	MBS PAYMENT		5,512	5,512	5,683	5,532		(20)		(20)		5,512				156	11/01/2017
3128M9-2M-3	FG G07680		12/01/2016	MBS PAYMENT		33,538	33,538	35,419	33,680		(142)		(142)		33,538				778	04/01/2044
3128M9-XG-2	FG G07579		12/01/2016	MBS PAYMENT		30,635	30,635	31,736	30,705		(70)		(70)		30,635				759	08/01/2043
3128MC-UW-3	FG G13997		12/01/2016	MBS PAYMENT		24,793	24,793	25,413	24,894		(102)		(102)		24,793				523	12/01/2025
3128MJ-UH-1	FG G08583		12/01/2016	MBS PAYMENT		63,604	63,604	68,335	64,286		(682)		(682)		63,604				1,540	04/01/2044
3128MJ-YM-6	FG G08715		12/01/2016	MBS PAYMENT		5,099	5,099	5,305			(4)		(4)		5,099				33	08/01/2046
3128MJ-YT-1	FG G08721		12/01/2016	MBS PAYMENT		3,393	3,393	3,524			(3)		(3)		3,393				23	09/01/2046
3128P8-C4-1	FG C91891		12/01/2016	MBS PAYMENT		2,569	2,569	2,698			(2)		(2)		2,569				13	09/01/2036
31292H-D6-8	FG C01025		12/01/2016	MBS PAYMENT		393	393	397	393						393				21	07/01/2030
31292K-7G-6	FG C03595		12/01/2016	MBS PAYMENT		58,234	58,234	60,682	58,482		(248)		(248)		58,234				1,429	10/01/2040
31293R-ME-8	FG C27557		12/01/2016	MBS PAYMENT		230	230	219	229						230				8	06/01/2029
312942-NF-8	FG A93990		12/01/2016	MBS PAYMENT		30,143	30,143	31,184	30,273		(129)		(129)		30,143				712	09/01/2040
31298U-CF-4	FG C57270		12/01/2016	MBS PAYMENT		564	564	555	563						564				18	09/01/2031
31298W-CR-4	FG C59080		12/01/2016	MBS PAYMENT		1,322	1,322	1,315	1,321		1		1		1,322				43	10/01/2031
31307A-EK-4	FG J21938		12/01/2016	MBS PAYMENT		114,794	114,794	119,798	115,231		(436)		(436)		114,794				1,604	01/01/2028
3132GD-H5-4	FG Q00252		12/01/2016	MBS PAYMENT		115,112	115,112	118,062	115,438		(325)		(325)		115,112				3,537	04/01/2041
3132GK-5A-0	FG Q04741		12/01/2016	MBS PAYMENT		43,237	43,237	46,209	43,503		(266)		(266)		43,237				1,196	11/01/2041
3132GK-V9-4	FG Q04540		12/01/2016	MBS PAYMENT		147,758	147,758	150,592	147,972		(213)		(213)		147,758				3,506	11/01/2041
3132GK-ZN-9	FG Q04649		12/01/2016	MBS PAYMENT		181,906	181,906	184,862	182,166		(260)		(260)		181,906				3,953	11/01/2041
3132GL-FM-1	FG Q04972		12/01/2016	MBS PAYMENT		87,956	87,956	89,873	88,099		(143)		(143)		87,956				1,935	12/01/2041
3132J4-GX-1	FG G30913		12/01/2016	MBS PAYMENT		9,294	9,294	9,905			(10)		(10)		9,294				53	04/01/2036
3132J6-US-1	FG Q15592		12/01/2016	MBS PAYMENT		45,869	45,869	46,937	45,931		(62)		(62)		45,869				853	02/01/2043
3132M8-3G-9	FG Q28299		12/01/2016	MBS PAYMENT		20,615	20,615	21,707	20,660		(45)		(45)		20,615				421	09/01/2044
3132M9-2R-4	FG Q29184		12/01/2016	MBS PAYMENT		72,460	72,460	77,402	73,041		(581)		(581)		72,460				1,798	10/01/2044
3132QW-MS-5	FG Q39368		12/01/2016	MBS PAYMENT		28,945	28,945	30,637			(58)		(58)		28,945				352	03/01/2046
3132WD-YQ-1	FG Q40718		12/01/2016	MBS PAYMENT		14,499	14,499	15,322			(18)		(18)		14,499				140	05/01/2046
3132WG-Q2-6	FG Q43172		12/01/2016	MBS PAYMENT		1,271	1,271	1,315							1,271				5	09/01/2046

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31335A-QK-7	FG G60458		12/01/2016	MBS PAYMENT		35,760	35,760	37,621			(123)		(123)		35,760				479	01/01/2044
31335A-S7-4	FG G60542		12/01/2016	MBS PAYMENT		23,551	23,551	25,185			(108)		(108)		23,551				286	09/01/2045
313615-LF-1	FN 50726		12/01/2016	MBS PAYMENT		716	716	718	716						716				28	05/01/2023
31365D-UL-7	FN 124887		12/01/2016	MBS PAYMENT		1,473	1,473	1,483	1,474		(1)		(1)		1,473				50	06/01/2023
31369T-N7-7	FN 220114		12/01/2016	MBS PAYMENT		297	297	297	297						297				11	06/01/2023
31371K-HW-4	FN 254145		12/01/2016	MBS PAYMENT		3,535	3,535	3,563	3,537		(3)		(3)		3,535				98	01/01/2032
31380S-5J-8	FN 449149		12/01/2016	MBS PAYMENT		86	86	85	86						86				3	12/01/2028
31386T-FU-4	FN 572679		12/01/2016	MBS PAYMENT		237	237	241	237						237				8	04/01/2031
3138AW-RQ-8	FN AJ4994		12/01/2016	MBS PAYMENT		51,841	51,841	55,802	52,241		(400)		(400)		51,841				1,196	11/01/2041
3138E7-TV-6	FN AK3263		12/01/2016	MBS PAYMENT		7,027	7,027	7,251							7,027				18	02/01/2027
3138EJ-3Y-2	FN AL2614		12/01/2016	MBS PAYMENT		49,141	49,141	50,814	49,267		(126)		(126)		49,141				1,073	11/01/2042
3138EK-QD-0	FN AL3151		12/01/2016	MBS PAYMENT		31,014	31,014	33,292	31,086		(72)		(72)		31,014				980	06/01/2042
3138EN-4H-9	FN AL6223		12/01/2016	MBS PAYMENT		111,785	111,785	121,636	112,989		(1,204)		(1,204)		111,785				2,614	08/01/2044
3138EQ-7K-2	FN AL8097		12/01/2016	MBS PAYMENT		36,130	36,130	38,783			(122)		(122)		36,130				555	01/01/2046
3138M5-EA-3	FN AP1928		12/01/2016	MBS PAYMENT		94,252	94,252	100,408	94,979		(727)		(727)		94,252				2,194	08/01/2042
3138M5-LP-2	FN AP2133		12/01/2016	MBS PAYMENT		54,807	54,807	56,862	54,973		(166)		(166)		54,807				1,225	08/01/2042
3138MP-YV-1	FN AQ7923		12/01/2016	MBS PAYMENT		99,548	99,548	103,934	99,840		(293)		(293)		99,548				1,730	12/01/2042
3138W6-SU-1	FN AR8630		12/01/2016	MBS PAYMENT		3,486	3,486	3,553							3,486				9	04/01/2043
3138W9-HL-7	FN AS0234		12/01/2016	MBS PAYMENT		98,475	98,475	103,260	99,113		(638)		(638)		98,475				2,300	08/01/2043
3138WB-AR-6	FN AS1815		12/01/2016	MBS PAYMENT		53,029	53,029	55,225	53,191		(162)		(162)		53,029				1,338	02/01/2044
3138WB-GU-3	FN AS2010		12/01/2016	MBS PAYMENT		65,292	65,292	68,149	65,545		(253)		(253)		65,292				1,534	03/01/2044
3138WB-UK-9	FN AS2385		12/01/2016	MBS PAYMENT		44,061	44,061	46,518	44,215		(154)		(154)		44,061				1,134	05/01/2044
3138WE-6G-9	FN AS5370		12/01/2016	MBS PAYMENT		34,793	34,793	36,228	34,924		(131)		(131)		34,793				820	07/01/2045
3138WE-KB-4	FN AS4789		12/01/2016	MBS PAYMENT		6,784	6,784	7,057			(3)		(3)		6,784				30	04/01/2045
3138WE-ZJ-1	FN AS5244		12/01/2016	MBS PAYMENT		27,194	27,194	28,278	27,266		(71)		(71)		27,194				584	06/01/2045
3138WF-B6-2	FN AS5460		12/01/2016	MBS PAYMENT		31,025	31,025	32,504	31,167		(142)		(142)		31,025				741	07/01/2045
3138WF-GE-0	FN AS5596		12/01/2016	MBS PAYMENT		40,576	40,576	42,421			(108)		(108)		40,576				442	08/01/2045
3138X4-V9-8	FN AU5139		12/01/2016	MBS PAYMENT		57,017	57,017	59,425			(199)		(199)		57,017				1,060	08/01/2043
3138Y6-3S-1	FN AX5308		12/01/2016	MBS PAYMENT		60,017	60,017	62,962	60,329		(312)		(312)		60,017				1,343	01/01/2042
3138YW-KG-1	FN AZ4794		12/01/2016	MBS PAYMENT		4,350	4,350	4,560							4,350				11	10/01/2030
31390E-SX-1	FN 644134		12/01/2016	MBS PAYMENT		237	237	238	237						237				9	05/01/2032
31403A-XD-2	FN 743276		12/01/2016	MBS PAYMENT		684	684	703	685		(1)		(1)		684				22	10/01/2033
31403C-6L-0	FN 745275		12/01/2016	MBS PAYMENT		9,393	9,393	9,151	9,364		30		30		9,393				248	02/01/2036
31403C-6U-0	FN 745283		12/01/2016	MBS PAYMENT		21,617	21,617	20,881	21,535		82		82		21,617				570	01/01/2036
31404F-J4-6	FN 767183		12/01/2016	MBS PAYMENT		18,446	18,446	18,369	18,429		17		17		18,446				471	02/01/2019
31408J-DS-7	FN 852513		12/01/2016	MBS PAYMENT		1,683	1,683	1,666	1,682						1,683				53	01/01/2036
31409W-D9-9	FN 880428		12/01/2016	MBS PAYMENT		2,948	2,948	2,957	2,948						2,948				84	04/01/2036
3140FM-DF-0	FN BE1901		12/01/2016	MBS PAYMENT		1,880	1,880	1,881							1,880				5	12/01/2046
31410X-ZR-0	FN 900852		12/01/2016	MBS PAYMENT		11,306	11,306	11,364	11,311		(5)		(5)		11,306				375	01/01/2037
31416X-QU-7	FN AB2266		12/01/2016	MBS PAYMENT		35,017	35,017	36,461	35,125		(108)		(108)		35,017				759	02/01/2041
31417D-TR-4	FN AB6859		12/01/2016	MBS PAYMENT		44,488	44,488	46,240			(124)		(124)		44,488				862	11/01/2042
31417E-CG-4	FN AB7270		12/01/2016	MBS PAYMENT		34,343	34,343	35,899	34,411		(68)		(68)		34,343				526	12/01/2042
31417E-H2-0	FN AB7448		12/01/2016	MBS PAYMENT		176,762	176,762	183,294	177,366		(605)		(605)		176,762				2,620	01/01/2028
31417E-ZK-0	FN AB7945		12/01/2016	MBS PAYMENT		65,493	65,493	67,621	65,605		(112)		(112)		65,493				1,120	02/01/2043
31417G-5A-0	FN AB9840		12/01/2016	MBS PAYMENT		32,823	32,823	34,454			(128)		(128)		32,823				604	07/01/2043
31419F-FW-1	FN AE4680		12/01/2016	MBS PAYMENT		37,344	37,344	38,727	37,441		(97)		(97)		37,344				921	11/01/2040
914638-FJ-5	UNIV OF NEBRASKA NE FACS CORP		07/15/2016	MATURITY		500,000	500,000	545,410	502,954		(2,954)		(2,954)		500,000				25,000	07/15/2016
3199999. Subtotal - Bonds - U.S. Special Revenues						4,274,451	4,274,451	4,534,219	3,939,340		(24,844)		(24,844)		4,274,451				133,763	XXX
02529F-AA-2	ACAR 2016-4 A		12/12/2016	MBS PAYMENT		8,901	8,901	8,901			4		4		8,901				9	06/12/2020
09064A-AH-4	BIOMED REALTY LP		02/11/2016	CALLED BY ISSUER at 104.817		167,708	160,000	159,053	159,358		8,350		8,350		167,708				1,167	05/01/2019
12591F-AC-0	CNH 2013-A A3		07/15/2016	MBS PAYMENT		100,488	100,488	100,488	100,544		(1)		(1)		100,543		(55)	(55)	128	06/15/2018
14313L-AC-0	CARMX 2013-1 A3		06/15/2016	MBS PAYMENT		114,896	114,896	114,892	114,971		(75)		(75)		114,896				189	10/16/2017
25179M-AH-6	DEVON ENERGY CORPORATION		03/08/2016	MORGAN STANLEY		449,780	450,000	497,619	468,114		(1,087)		(1,087)		467,027		(17,248)	(17,248)	18,585	01/15/2019
25459H-BH-7	DIRECTV HOLDINGS/FING		03/21/2016	EXCHANGE		124,591	125,000	123,909	124,542		49		49		124,591				1,620	01/15/2018
36252A-AA-4	GSMS 2015-GS1 A1		12/01/2016	VARIOUS		37,162	37,162	37,161	37,162						37,162				425	11/13/2048
369550-AV-0	GENERAL DYNAMICS CORP		10/06/2016	MILLENNIUM ADVISORS		99,855	100,000	99,376	99,763		98		98		99,861		(6)	(6)	906	11/15/2017

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
37247D-AM-8	GENWORTH HOLDINGS INC		10/12/2016	MARKETAXESS		313,866	315,000	384,404	295,363	71,052	(8,572)		62,480		357,843		(43,977)	(43,977)	24,285	06/15/2020
43814J-AC-8	HAROT 2014-4 A3		12/15/2016	MBS PAYMENT		135,095	135,095	135,071	135,041		55		55		135,095				946	09/17/2018
44890W-AC-4	HART 2015-A A3		12/15/2016	MBS PAYMENT		54,673	54,673	54,665	54,649		24		24		54,673				489	04/15/2019
46625H-KA-7	JPMORGAN CHASE & CO		03/18/2016	FIRST TENNESSEE		402,424	400,000	400,000	400,000						400,000		2,424	2,424	6,000	01/23/2020
46643G-AA-8	JPMBB 2014-C24 A1		12/01/2016	MBS PAYMENT		21,936	21,936	21,936	21,936						21,936				191	11/18/2047
548661-CS-4	LOWES COMPANIES INC		04/15/2016	MATURITY		300,000	300,000	299,850	299,991		9		9		300,000				3,188	04/15/2016
61746B-DG-8	MORGAN STANLEY		02/25/2016	MATURITY		220,000	220,000	219,584	219,979		21		21		220,000				1,925	02/25/2016
629568-AQ-9	NABORS INDUSTRIES INC		10/11/2016	J.P. MORGAN		365,050	350,000	396,914	374,677		(8,981)		(8,981)		365,696		(646)	(646)	25,053	02/15/2018
636180-BK-6	NATIONAL FUEL GAS CO		01/07/2016	ROBERT W. BAIRD & CO		541,406	525,000	524,302	524,547		2		2		524,549		16,857	16,857	2,930	12/01/2021
74005P-BC-7	PRAXAIR INC		09/14/2016	US BANCORP INVESTMENTS INC		199,630	200,000	199,922	199,971		11		11		199,982		(352)	(352)	1,791	11/07/2017
740189-AK-1	PRECISION CASTPARTS CORP		09/07/2016	SUSQUEHANNA FINANCIAL		250,710	250,000	250,258	250,106		(36)		(36)		250,070		640	640	3,620	01/15/2018
842400-GF-4	SOUTHERN CAL EDISON		08/01/2016	SINK		34,286	34,286	34,286	34,286						34,286				474	02/01/2022
913017-BM-0	UNITED TECHNOLOGIES CORP		12/01/2016	CALLED BY ISSUER at 104.372		1,043,715	1,000,000	1,001,250	1,000,311		43,404		43,404		1,043,715				51,660	12/15/2017
94974B-FG-0	WELLS FARGO & COMPANY		12/06/2016	WELLS FARGO SECURITIES LLC		583,935	585,000	583,947	584,566		198		198		584,764		(829)	(829)	12,261	01/16/2018
064159-BE-5	BANK OF NOVA SCOTIA	A	02/12/2016	VARIOUS		439,651	440,000	439,512	439,804		13		13		439,817		(166)	(166)	992	12/18/2017
067901-AQ-1	BARRICK GOLD CORP	A	01/06/2016	MILLENNIUM ADVISORS		108,127	126,000	116,216	118,020		25		25		118,045		(9,919)	(9,919)	1,005	05/01/2023
136069-FA-4	CANADIAN IMPERIAL BANK	A	02/12/2016	WELLS FARGO SECURITIES LLC		498,965	500,000	499,595	499,829		11		11		499,840		(875)	(875)	4,413	01/23/2018
292505-AJ-3	ENCANA CORP	A	05/11/2016	J.P. MORGAN		447,050	500,000	496,415	497,717		130		130		497,847		(50,797)	(50,797)	9,804	11/15/2021
878742-AY-1	TECK RESOURCES LIMITED	A	09/19/2016	GOLDMAN SACHS		349,080	400,000	372,208	181,000	196,609	1,970		198,579		379,580		(30,500)	(30,500)	17,125	02/01/2023
06739F-HT-1	BARCLAYS BANK PLC	D	01/14/2016	TENDER OFFER		260,582	255,000	254,987	254,992						254,992		5,590	5,590	2,550	02/20/2019
10553Y-AF-2	BRASKEM FINANCE LTD	D	05/16/2016	J.P. MORGAN		397,000	400,000	412,800	411,131		(417)		(417)		410,714		(13,714)	(13,714)	20,497	02/03/2024
94707V-AC-4	WEATHERFORD BERMUDA	D	10/11/2016	GOLDMAN SACHS		357,500	400,000	404,680	286,000	117,702	(426)		117,276		403,276		(45,776)	(45,776)	17,950	04/15/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,428,062	8,508,437	8,644,201	8,188,370	385,363	34,779		420,142		8,617,409		(189,349)	(189,349)	232,178	XXX
8399997. Total - Bonds - Part 4						15,502,316	15,574,041	16,071,205	14,926,900	393,976	1,769		395,745		15,691,498		(189,184)	(189,184)	494,839	XXX
8399998. Total - Bonds - Part 5						202,000	200,000	199,488			2,512		2,512		202,000				2,730	XXX
8399999. Total - Bonds						15,704,316	15,774,041	16,270,693	14,926,900	393,976	4,281		398,257		15,893,498		(189,184)	(189,184)	497,569	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
922908-71-0	VANGUARD 500 INDEX-ADM		12/01/2016	CASH IN LIEU	0.676			113	127	(15)			(15)		113		(113)	(113)	3	
9299999. Subtotal - Common Stocks - Mutual Funds							XXX	113	127	(15)			(15)		113		(113)	(113)	3	XXX
9799997. Total - Common Stocks - Part 4							XXX	113	127	(15)			(15)		113		(113)	(113)	3	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX	113	127	(15)			(15)		113		(113)	(113)	3	XXX
9899999. Total - Preferred and Common Stocks							XXX	113	127	(15)			(15)		113		(113)	(113)	3	XXX
9999999 - Totals						15,704,316	XXX	16,270,806	14,927,027	393,961	4,281		398,242		15,893,611		(189,297)	(189,297)	497,572	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
512807-AP-3	LAM RESEARCH CORP		05/23/2016	GOLDMAN SACHS	10/13/2016	CALLED BY ISSUE at 101.0	200,000	199,488	202,000	202,000		2,512		2,512					2,730	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							200,000	199,488	202,000	202,000		2,512		2,512					2,730	
8399998. Total - Bonds							200,000	199,488	202,000	202,000		2,512		2,512					2,730	
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								199,488	202,000	202,000		2,512		2,512					2,730	

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8199999. Total - SVO Identified Funds																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
94975H-29-6	WF TREAS PL MMKT-INST			12/29/2016	DIRECT	XXX	100,000						100,000			0.350	0.350	MAT		
8899999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO							100,000					XXX	100,000			XXX	XXX	XXX		
9199999 - Totals							100,000					XXX	100,000			XXX	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
BANK OF NEW YORK	NEW YORK, NY		0.010	56		87,883	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	56		87,883	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX	56		87,883	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX	56		87,883	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	394,358	4. April	158,028	7. July	633,657	10. October	751,498
2. February	721,040	5. May	1,123,076	8. August	227,280	11. November	2,628
3. March	81,334	6. June	190,717	9. September	407,069	12. December	87,883

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	DE RSD for WC by INS CODE Title 18, Ch 5, Sec 513			109,070	140,897
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	ST	GA RSD by Rules & Reg Ch 120-2-18.01			100,000	100,000
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	MA RSD by GEN LAWS Ch 175, Sec 61 & 62			157,642	171,644
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	B	NH RSD by RSA 402:2			508,499	495,938
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	B	NC RSD by GEN STAT 58-5-5 & 58-5-10			310,292	310,936
35. North Dakota ND						
36. Ohio OH	B	Pledged with the state of Ohio for the benefit of all policyholders	1,722,251	1,926,280		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	VA RSD by INS Code Sec 1314 & 1315			225,954	246,022
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,722,251	1,926,280	1,411,457	1,465,437
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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