* 1 1 7 7 0 2 0 1 6 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 11770 Employer's ID Number..... 36-3298008

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 13, 1984 Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MICHAEL WILLIAM BISSLER	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 14TH day of FEBRUARY, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	158,384,761	7.1	158,384,761		158,384,761	7.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	145,112,787	6.5	145,112,787		145,112,787	6.5
1.44 Industrial development and similar obligations	5,295,633	0.2	5,295,633		5,295,633	0.2
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	39,263,589	1.8	39,263,589		39,263,589	1.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	334,662,592	14.9	334,662,592		334,662,592	14.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	853,712,148	38.1	853,712,148		853,712,148	38.1
2.2 Unaffiliated non-U.S. securities (including Canada)	119,955,288	5.4	119,955,288		119,955,288	5.4
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	57,100,500	2.5	57,100,500		57,100,500	2.5
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	222,412,598	9.9	222,412,598		222,412,598	9.9
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	304,404,387	13.6	304,404,387		304,404,387	13.6
11. Other invested assets		0.0			0	0.0
12. Total invested assets	2,240,304,283	100.0	2,240,304,283	0	2,240,304,283	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,896,737,280
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,078,629,793
3.	Accrual of discount		2,550,715
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(475,340)	
	4.2 Part 2, Section 1, Column 15	1,700,900	
	4.3 Part 2, Section 2, Column 13	19,375,878	
	4.4 Part 4, Column 11	(3,218,898)	17,382,540
5.	Total gain (loss) on disposals, Part 4, Column 19		16,710,208
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,058,770,566
7.	Deduct amortization of premium		17,326,747
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13	13,328	13,328
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,935,899,895
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		1,935,899,895

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	158,384,761	156,757,948	158,363,695	159,900,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	158,384,761	156,757,948	158,363,695	159,900,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	189,672,009	189,962,307	231,332,893	146,144,130
Industrial and Miscellaneous, SVO Identified	8. United States	1,188,374,739	1,192,562,718	1,187,540,098	1,197,364,407
Funds and Hybrid Securities (unaffiliated)	9. Canada	20,000,000	19,979,200	20,000,000	20,000,000
	10. Other Countries	99,955,288	99,446,785	100,132,540	99,608,000
	11. Totals	1,308,330,027	1,311,988,703	1,307,672,638	1,316,972,407
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,656,386,797	1,658,708,958	1,697,369,226	1,623,016,537
PREFERRED STOCKS	14. United States	57,100,500	57,100,500	27,943,100	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	57,100,500	57,100,500	27,943,100	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	57,100,500	57,100,500	27,943,100	
COMMON STOCKS	20. United States	216,944,085	216,944,085	104,594,160	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	445,688	445,688	278,505	
	22. Other Countries	5,022,825	5,022,825	2,667,803	
	23. Totals	222,412,598	222,412,598	107,540,468	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	222,412,598	222,412,598	107,540,468	
	26. Total Stocks	279,513,098	279,513,098	135,483,568	
	27. Total Bonds and Stocks	1,935,899,895	1,938,222,056	1,832,852,794	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	445,109	138,844,383	19,540,378			XXX	158,829,870	8.1	167,361,225	10.3	158,829,870	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	445,109	138,844,383	19,540,378	0	0	XXX	158,829,870	8.1	167,361,225	10.3	158,829,870	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	20,788,382					XXX	20,788,382	1.1		0.0	20,788,382	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	20,788,382	0	0	0	0	XXX	20,788,382	1.1	0	0.0	20,788,382	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	28,405,907	92,120,472	37,775,048	31,369,314	1,268	XXX	189,672,009	9.7	194,236,683	11.9	189,672,009	
5.2 NAIC 2						XXX	0	0.0	11,042,747	0.7		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	28,405,907	92,120,472	37,775,048	31,369,314	1,268	XXX	189,672,009	9.7	205,279,430	12.6	189,672,009	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	542,498,763	439,573,054	149,484,786	1,836,317	213,350	XXX	1,133,606,270	57.8	868,051,075	53.4	386,517,479	747,088,791
6.2 NAIC 2	106,422,858	288,289,196	33,444,152			XXX	428,156,206	21.8	334,853,074	20.6	289,002,969	139,153,237
6.3 NAIC 3			4,460,857			XXX	4,460,857	0.2	31,979,825	2.0		4,460,857
6.4 NAIC 4			6,755,000			XXX	6,755,000	0.3		0.0		6,755,000
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6	123,147	5,392,945	13,006,498			XXX	18,522,590	0.9	18,312,741	1.1		18,522,590
6.7 Totals	649,044,768	733,255,195	207,151,293	1,836,317	213,350	XXX	1,591,500,923	81.2	1,253,196,715	77.1	675,520,448	915,980,475
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 592,138,161	670,537,909	206,800,212	33,205,631	214,618	0	1,502,896,531	76.6	XXX	XXX	755,807,740	747,088,791
10.2 NAIC 2	(d) 106,422,858	288,289,196	33,444,152	0	0	0	428,156,206	21.8	XXX	XXX	289,002,969	139,153,237
10.3 NAIC 3	(d) 0	0	4,460,857	0	0	0	4,460,857	0.2	XXX	XXX	0	4,460,857
10.4 NAIC 4	(d) 0	0	6,755,000	0	0	0	6,755,000	0.3	XXX	XXX	0	6,755,000
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 123,147	5,392,945	13,006,498	0	0	0	(c) 18,522,590	0.9	XXX	XXX	0	18,522,590
10.7 Totals	698,684,166	964,220,050	264,466,719	33,205,631	214,618	0	(b) 1,960,791,184	100.0	XXX	XXX	1,044,810,709	915,980,475
10.8 Line 10.7 as a % of Col. 7	35.6	49.2	13.5	1.7	0.0	0.0	100.0	XXX	XXX	XXX	53.3	46.7
11. **Total Bonds Prior Year**												
11.1 NAIC 1	395,406,545	418,349,473	404,190,467	11,491,853	210,645	XXX	XXX	XXX	1,229,648,983	75.6	634,443,383	595,205,600
11.2 NAIC 2	37,863,823	237,592,143	70,439,855			XXX	XXX	XXX	345,895,821	21.3	201,271,878	144,623,943
11.3 NAIC 3		6,345,593	25,634,232			XXX	XXX	XXX	31,979,825	2.0	20,000,000	11,979,825
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6	89,697	861,673	13,126,424	4,234,947		XXX	XXX	XXX	(c) 18,312,741	1.1		18,312,741
11.7 Totals	433,360,065	663,148,882	513,390,978	15,726,800	210,645	XXX	XXX	XXX	(b) 1,625,837,370	100.0	855,715,261	770,122,109
11.8 Line 11.7 as a % of Col. 9	26.7	40.8	31.6	1.0	0.0	XXX	XXX	XXX	100.0	XXX	52.6	47.4
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	284,775,980	344,828,270	93,729,905	32,258,967	214,618		755,807,740	38.5	634,443,383	39.0	755,807,740	XXX
12.2 NAIC 2	89,642,653	173,330,479	26,029,837				289,002,969	14.7	201,271,878	12.4	289,002,969	XXX
12.3 NAIC 3							0	0.0	20,000,000	1.2	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	374,418,633	518,158,749	119,759,742	32,258,967	214,618	0	1,044,810,709	53.3	855,715,261	52.6	1,044,810,709	XXX
12.8 Line 12.7 as a % of Col. 7	35.8	49.6	11.5	3.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	19.1	26.4	6.1	1.6	0.0	0.0	53.3	XXX	XXX	XXX	53.3	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	307,362,181	325,709,639	113,070,307	946,664			747,088,791	38.1	595,205,600	36.6	XXX	747,088,791
13.2 NAIC 2	16,780,205	114,958,717	7,414,315				139,153,237	7.1	144,623,943	8.9	XXX	139,153,237
13.3 NAIC 3			4,460,857				4,460,857	0.2	11,979,825	0.7	XXX	4,460,857
13.4 NAIC 4			6,755,000				6,755,000	0.3	0	0.0	XXX	6,755,000
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6	123,147	5,392,945	13,006,498				18,522,590	0.9	18,312,741	1.1	XXX	18,522,590
13.7 Totals	324,265,533	446,061,301	144,706,977	946,664	0	0	915,980,475	46.7	770,122,109	47.4	XXX	915,980,475
13.8 Line 13.7 as a % of Col. 7	35.4	48.7	15.8	0.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	16.5	22.7	7.4	0.0	0.0	0.0	46.7	XXX	XXX	XXX	XXX	46.7

(a) Includes $.....915,980,475 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....247,842,453; NAIC 2 $.....56,561,934; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	445,109	138,844,383	19,540,378			XXX	158,829,870	8.1	167,361,225	10.3	158,829,870	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	445,109	138,844,383	19,540,378	0	0	XXX	158,829,870	8.1	167,361,225	10.3	158,829,870	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	20,788,382					XXX	20,788,382	1.1		0.0	20,788,382	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	20,788,382	0	0	0	0	XXX	20,788,382	1.1	0	0.0	20,788,382	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	27,646,908	67,137,659	24,262,512	31,360,073	1,268	XXX	150,408,420	7.7	143,778,380	8.8	150,408,420	
5.2 Residential Mortgage-Backed Securities	5,256	17,900	17,268	9,241		XXX	49,665	0.0	11,101,090	0.7	49,665	
5.3 Commercial Mortgage-Backed Securities	753,743	24,964,913	13,495,268			XXX	39,213,924	2.0	50,399,960	3.1	39,213,924	
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	28,405,907	92,120,472	37,775,048	31,369,314	1,268	XXX	189,672,009	9.7	205,279,430	12.6	189,672,009	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	347,025,611	380,783,533	70,534,508			XXX	798,343,652	40.7	437,173,236	26.9	428,706,867	369,636,785
6.2 Residential Mortgage-Backed Securities	39,580,665	55,342,571	16,925,577	889,653	213,350	XXX	112,951,816	5.8	139,547,161	8.6	58,269,170	54,682,646
6.3 Commercial Mortgage-Backed Securities	27,715,587	147,507,315	111,515,390			XXX	286,738,292	14.6	413,968,324	25.5	21,262,540	265,475,752
6.4 Other Loan-Backed and Structured Securities	234,722,905	149,621,776	8,175,818	946,664		XXX	393,467,163	20.1	262,507,994	16.1	167,281,871	226,185,292
6.5 Totals	649,044,768	733,255,195	207,151,293	1,836,317	213,350	XXX	1,591,500,923	81.2	1,253,196,715	77.1	675,520,448	915,980,475
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	395,906,010	586,765,575	114,337,398	31,360,073	1,268	XXX	1,128,370,324	57.5	XXX	XXX	758,733,539	369,636,785
10.2 Residential Mortgage-Backed Securities	39,585,921	55,360,471	16,942,845	898,894	213,350	XXX	113,001,481	5.8	XXX	XXX	58,318,835	54,682,646
10.3 Commercial Mortgage-Backed Securities	28,469,330	172,472,228	125,010,658	0	0	XXX	325,952,216	16.6	XXX	XXX	60,476,464	265,475,752
10.4 Other Loan-Backed and Structured Securities	234,722,905	149,621,776	8,175,818	946,664	0	XXX	393,467,163	20.1	XXX	XXX	167,281,871	226,185,292
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	698,684,166	964,220,050	264,466,719	33,205,631	214,618	0	1,960,791,184	100.0	XXX	XXX	1,044,810,709	915,980,475
10.7 Line 10.6 as a % of Col. 7	35.6	49.2	13.5	1.7	0.0	0.0	100.0	XXX	XXX	XXX	53.3	46.7
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	144,808,857	342,939,154	250,506,356	10,039,498	18,976	XXX	XXX	XXX	748,312,841	46.0	562,857,411	185,455,430
11.2 Residential Mortgage-Backed Securities	38,183,185	84,185,506	22,400,589	5,687,302	191,669	XXX	XXX	XXX	150,648,251	9.3	84,201,081	66,447,170
11.3 Commercial Mortgage-Backed Securities	104,653,051	129,559,758	230,155,475			XXX	XXX	XXX	464,368,284	28.6	62,933,610	401,434,674
11.4 Other Loan-Backed and Structured Securities	145,714,972	106,464,464	10,328,558			XXX	XXX	XXX	262,507,994	16.1	145,723,159	116,784,835
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	433,360,065	663,148,882	513,390,978	15,726,800	210,645	XXX	XXX	XXX	1,625,837,370	100.0	855,715,261	770,122,109
11.7 Line 11.6 as a % of Col. 9	26.7	40.8	31.6	1.0	0.0	XXX	XXX	XXX	100.0	XXX	52.6	47.4
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	198,350,730	433,314,242	95,707,226	31,360,073	1,268	XXX	758,733,539	38.7	562,857,411	34.6	758,733,539	XXX
12.2 Residential Mortgage-Backed Securities	18,803,736	36,597,457	1,805,398	898,894	213,350	XXX	58,318,835	3.0	84,201,081	5.2	58,318,835	XXX
12.3 Commercial Mortgage-Backed Securities	13,264,433	24,964,913	22,247,118			XXX	60,476,464	3.1	62,933,610	3.9	60,476,464	XXX
12.4 Other Loan-Backed and Structured Securities	143,999,734	23,282,137				XXX	167,281,871	8.5	145,723,159	9.0	167,281,871	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	374,418,633	518,158,749	119,759,742	32,258,967	214,618	0	1,044,810,709	53.3	855,715,261	52.6	1,044,810,709	XXX
12.7 Line 12.6 as a % of Col. 7	35.8	49.6	11.5	3.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	19.1	26.4	6.1	1.6	0.0	0.0	53.3	XXX	XXX	XXX	53.3	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	197,555,280	153,451,333	18,630,172			XXX	369,636,785	18.9	185,455,430	11.4	XXX	369,636,785
13.2 Residential Mortgage-Backed Securities	20,782,185	18,763,014	15,137,447			XXX	54,682,646	2.8	66,447,170	4.1	XXX	54,682,646
13.3 Commercial Mortgage-Backed Securities	15,204,897	147,507,315	102,763,540			XXX	265,475,752	13.5	401,434,674	24.7	XXX	265,475,752
13.4 Other Loan-Backed and Structured Securities	90,723,171	126,339,639	8,175,818	946,664		XXX	226,185,292	11.5	116,784,835	7.2	XXX	226,185,292
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	324,265,533	446,061,301	144,706,977	946,664	0	0	915,980,475	46.7	770,122,109	47.4	XXX	915,980,475
13.7 Line 13.6 as a % of Col. 7	35.4	48.7	15.8	0.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	16.5	22.7	7.4	0.0	0.0	0.0	46.7	XXX	XXX	XXX	XXX	46.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	111,724	111,724			
2. Cost of short-term investments acquired	457,884,191	457,884,191			
3. Accrual of discount	501,585	501,585			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	6,191	6,191			
6. Deduct consideration received on disposals	218,120,172	218,120,172			
7. Deduct amortization of premium	251,959	251,959			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	240,131,560	240,131,560	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	240,131,560	240,131,560	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,898,919	5,898,919	
2. Cost of cash equivalents acquired	969,086,113	969,086,113	
3. Accrual of discount	583,251	583,251	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	(1,596)	(1,596)	
6. Deduct consideration received on disposals	911,113,456	911,113,456	
7. Deduct amortization of premium	180,404	180,404	
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	64,272,827	64,272,827	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	64,272,827	64,272,827	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 S4 3	US TREASURY NOTE				1	19,988,281	98.510	19,702,000	20,000,000	19,989,906		1,625			0.750	0.770	JJ	69,293		07/29/2016.	07/15/2019.
912828 T6 7	US TREASURY NOTE				1	49,182,617	96.872	48,436,000	50,000,000	49,202,866		20,249			1.250	1.594	AO	107,044		11/16/2016.	10/31/2021.
912828 T9 1	US TREASURY NOTE				1	14,569,336	96.088	14,413,200	15,000,000	14,576,264		6,928			1.625	2.071	AO	41,747		11/17/2016.	10/31/2023.
912828 U3 2	US TREASURY NOTE				1	44,673,438	98.749	44,437,050	45,000,000	44,684,538		11,100			1.000	1.249	MN	58,425		11/23/2016.	11/15/2019.
912828 U6 5	US TREASURY NOTE				1	24,966,652	99.155	24,788,750	25,000,000	24,967,073		421			1.750	1.778	MN	38,462		11/18/2016.	11/30/2021.
912828 VS 6	US TREASURY NOTE	SD			1	4,983,371	101.652	4,980,948	4,900,000	4,964,114		(8,765)			2.500	2.285	FA	46,270	121,250	02/24/2016.	08/15/2023.
0199999. U.S. Government - Issuer Obligations						158,363,695	XXX	156,757,948	159,900,000	158,384,761	0	31,558	0	0	XXX	XXX	XXX	361,241	121,250	XXX	XXX
0599999. Total - U.S. Government						158,363,695	XXX	156,757,948	159,900,000	158,384,761	0	31,558	0	0	XXX	XXX	XXX	361,241	121,250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
130536 QR 9	CALIFORNIA ST POLL CONTROL FIN				1FE	1,995,000	101.517	2,030,340	2,000,000	1,995,650		434			3.375	3.405	JJ	33,750	67,500	07/10/2015.	07/01/2025.
130536 QW 8	CALIFORNIA ST POLL CONTROL FIN				4 1FE	1,500,000	99.545	1,493,175	1,500,000	1,500,000					3.125	3.125	MN	7,813	45,703	10/30/2015.	11/01/2040.
20775B N8 5	CONN ST HSG FIN AUTH HSG MTG				2 1FE	10,581,031	105.677	10,504,294	9,940,000	10,305,766		(74,046)			4.000	2.600	MN	50,804	397,600	10/11/2013.	11/15/2032.
20775C EM 2	CONNECTICUT ST HSG FIN AUTH HS				2 1FE	6,415,250	103.323	6,194,214	5,995,000	6,357,411		(57,839)			3.500	1.847	MN	26,811	106,661	04/27/2016.	05/15/2039.
20775F CG 0	CONNECTICUT ST HSG FIN AUTH SF				2 1FE	2,148,691	104.818	2,138,287	2,040,000	2,090,918		(8,165)			4.500	3.125	JD	7,650	91,800	10/19/2011.	06/01/2026.
452227 FK 2	ILLINOIS ST SALES TAX REVENUE				1FE	4,220,000	101.374	4,277,983	4,220,000	4,220,000					2.681	2.681	JD	5,028	113,138	05/10/2012.	06/15/2020.
452227 GV 7	ILLINOIS ST SALES TAX REVENUE				1FE	7,079,760	111.104	6,666,240	6,000,000	6,628,623		(131,794)			5.000	2.500	JD	13,333	300,000	06/12/2013.	06/15/2021.
454906 AC 2	INDIANA ST DEV FIN AUTH				1FE	1,800,000	100.127	1,802,286	1,800,000	1,799,983					1.750	1.750	AO	7,875	31,500	09/30/2015.	10/01/2031.
45506A EK 3	INDIANA ST HSG & CMNTY DEV				2 1FE	3,387,983	104.755	3,299,783	3,150,000	3,267,453		(19,773)			4.500	2.840	JD	11,813	141,750	11/16/2011.	12/01/2027.
47770V AR 1	JOBSOHIO BEVERAGE SYS STWD LIQ				1FE	10,000,000	100.001	10,000,100	10,000,000	10,000,000					1.570	1.570	JJ	78,500	157,000	01/29/2013.	01/01/2017.
47770V AV 2	JOBSOHIO BEVERAGE SYS STWD LIQ				1FE	15,010,000	102.148	15,332,415	15,010,000	15,010,000					2.885	2.885	JJ	216,519	433,039	01/29/2013.	01/01/2021.
544435 4A 5	LOS ANGELES CA DEPT OF ARPTS				2 1FE	1,209,230	116.782	1,167,820	1,000,000	1,175,309		(18,475)			5.000	2.651	MN	6,389	50,000	02/06/2015.	05/15/2026.
544435 4B 3	LOS ANGELES CA DEPT OF ARPTS				2 1FE	599,165	115.949	579,745	500,000	583,161		(8,718)			5.000	2.761	MN	3,194	25,000	02/06/2015.	05/15/2027.
57587A HY 7	MASSACHUSETTS ST HSG				2 1FE	5,712,694	104.773	5,584,401	5,330,000	5,624,981		(41,201)			4.000	2.404	JD	17,767	213,200	03/12/2015.	06/01/2039.
592646 5C 3	MET WASHINGTON DC ARPTS AUTH A				2 1FE	3,282,360	114.771	3,443,130	3,000,000	3,206,850		(26,407)			5.000	3.830	AO	37,500	150,000	01/08/2014.	10/01/2024.
60416Q FS 8	MINNESOTA ST HSG FIN AGY				2 1FE	1,265,426	103.554	1,227,115	1,185,000	1,219,155		(5,350)			4.250	2.754	JJ	25,181	50,363	11/22/2011.	07/01/2035.
60637B DV 9	MISSOURI ST HSG DEV COMMN				2 1FE	4,355,446	104.077	4,121,449	3,960,000	4,225,364		(37,089)			4.000	1.849	MN	26,400	158,400	05/30/2014.	11/01/2041.
64469D JD 4	NEW HAMPSHIRE ST HSG				2 1FE	31,500	100.371	30,111	30,000	31,709		124			6.750	5.526	JJ	1,013	2,025	08/01/2008.	07/01/2039.
647200 PY 4	NEW MEXICO MTG FIN AGY				2 1FE	975,138	100.013	905,118	905,000	914,874		(5,165)			5.750	4.166	JJ	26,019	52,038	01/26/2007.	07/01/2038.
649883 H6 5	NEW YORK ST MTGE AGY HOMEOWNER				2 1FE	9,803,397	102.689	9,524,405	9,275,000	9,672,473		(78,342)			3.500	2.183	AO	81,156	324,625	07/09/2015.	10/01/2035.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY				2 1FE	1,000,245	103.940	982,233	945,000	964,573		(5,148)			4.500	3.171	JJ	21,263	42,525	11/10/2010.	07/01/2041.
658909 KZ 8	NORTH DAKOTA ST HSG FIN AGY				2 1FE	11,986,920	105.299	11,582,890	11,000,000	11,869,631		(117,289)			4.000	2.030	JJ	262,778		04/20/2016.	01/01/2047.
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH				4 1FE	2,418,042	105.134	2,376,028	2,260,000	2,354,839		(14,803)			4.500	2.879	MN	16,950	101,700	05/23/2012.	05/01/2031.
882756 2H 1	TEXAS ST PUB FIN AUTH REV				2 1FE	8,139,150	101.091	7,581,825	7,500,000	7,500,000		(244,685)			4.000	0.720	JJ	150,000	300,000	04/25/2014.	07/01/2017.
915137 T6 0	UNIVERSITY TEX REVS				1FE	31,355,000	100.000	31,355,000	31,355,000	31,355,000					0.540	0.680	MON	14,440	50,494	09/09/2016.	08/01/2034.
93978T LQ 0	WASHINGTON ST HSG				2 1FE	201,045	102.489	199,854	195,000	196,705		(201)			4.400	3.702	JD	715	8,580	10/09/2009.	06/01/2040.
93978T VD 8	WASHINGTON ST HSG				2 1FE	6,345,300	103.454	6,207,240	6,000,000	6,337,992		(7,308)			3.500	1.980	JD	18,083		10/20/2016.	12/01/2046.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						152,817,773	XXX	150,607,481	146,095,000	150,408,420	0	(901,240)	0	0	XXX	XXX	XXX	1,168,744	3,414,641	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31392C MS 0	FNW 2002-W1 2A				4 1FE	51,633	113.520	55,772	49,130	49,665		(315)			6.181	5.604	MON	253	3,061	03/07/2002.	02/25/2042.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						51,633	XXX	55,772	49,130	49,665	0	(315)	0	0	XXX	XXX	XXX	253	3,061	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137AA 4X 8	FHMS 2011-K013 X1 IO				4,6 1FE	12,345,361	1.981	5,588,022		5,374,198		(1,108,474)			0.566	5.273	MON	133,115	1,855,222	01/02/2014.	01/25/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AD TK 3	FHMS 2011-K014 X1 IO			4,6	1FE	16,103,495	4.339	8,228,426		8,074,324		(1,896,377)			1.201	4.123	MON	189,738	2,621,018	08/14/2013.	04/25/2021.
3137AK KD 2	FHMS 2012-K705 X1 IO			4,6	1FE	11,839,311	2.404	3,049,283		2,939,260		(1,956,286)			1.720	7.922	MON	181,770	2,280,726	01/24/2012.	09/25/2018.
3137AL 6W 4	FHMS 2012-K706 X1 IO			4,6	1FE	4,763,591	2.316	1,286,118		1,278,183		(792,483)			1.546	2.577	MON	71,555	928,361	05/23/2012.	10/25/2018.
3137B1 BT 8	FHMS 2013-K026 X1 IO			4,6	1FE	9,087,700	4.813	6,193,147		6,200,495		(1,046,051)			1.029	3.606	MON	110,317	1,411,541	04/01/2014.	11/25/2022.
3137B6 ZN 4	FHMS 2014-K714 X1 IO			4,6	1FE	11,840,718	2.177	6,285,495		6,414,640		(1,826,791)			0.700	1.708	MON	168,340	2,518,654	02/12/2014.	10/25/2020.
3137B7 N2 1	FHMS 2014-K036 X1 IO			4,6	1FE	12,483,311	4.183	8,668,563		8,932,824		(1,179,472)			0.775	2.975	MON	133,793	1,766,542	02/10/2014.	10/25/2023.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						78,463,487	XXX	39,299,054	0	39,213,924	0	(9,805,934)	0	0	XXX	XXX	XXX	988,628	13,382,064	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						231,332,893	XXX	189,962,307	146,144,130	189,672,009	0	(10,707,489)	0	0	XXX	XXX	XXX	2,157,625	16,799,766	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00287Y AU 3	ABBVIE INC			2	2FE	4,991,300	97.892	4,894,600	5,000,000	4,992,289		989			2.300	2.337	MN	15,014	58,139	05/09/2016.	05/14/2021.
00507V AE 9	ACTIVISION BLIZZARD INC			2	2FE	15,427,412	109.411	15,423,669	14,097,000	15,387,206		(40,206)			6.125	2.385	MS	254,235		11/29/2016.	09/15/2023.
025816 AX 7	AMERICAN EXPRESS CO				1FE	4,987,100	102.949	5,147,450	5,000,000	4,998,381		1,605			6.150	6.185	FA	105,063	307,500	08/22/2007.	08/28/2017.
03523T BP 2	ANHEUSER-BUSCH INBEV WORLDWIDE				1FE	10,319,900	98.313	9,831,300	10,000,000	10,296,958		(22,942)			2.500	1.932	JJ	115,278		07/13/2016.	07/15/2022.
035242 AA 4	ANHEUSER-BUSCH INBEV FIN				1FE	10,199,500	97.922	9,792,200	10,000,000	10,190,318		(9,182)			2.625	2.286	JJ	119,583		09/01/2016.	01/17/2023.
03524B AE 6	ANHEUSER-BUSCH INBEV FIN				1FE	5,408,300	103.483	5,174,150	5,000,000	5,387,222		(21,078)			3.700	2.500	FA	77,083	92,500	07/26/2016.	02/01/2024.
037389 AW 3	AON CORP				2FE	11,448,000	107.646	10,764,600	10,000,000	10,747,160		(186,331)			5.000	2.881	MS	126,389	500,000	01/25/2013.	09/30/2020.
053332 AP 7	AUTOZONE INC			2	2FE	3,129,889	98.908	3,090,875	3,125,000	3,129,091		(798)			3.125	3.101	JJ	45,030	30,078	11/21/2016.	07/15/2023.
05367A AG 8	AVIATION CAPITAL GROUP			2	2FE	4,977,650	101.250	5,062,500	5,000,000	4,986,874		7,290			2.875	3.032	MS	41,528	143,750	09/14/2015.	09/17/2018.
05565E AD 7	BMW US CAPITAL LLC				1FE	17,609,237	99.012	17,440,964	17,615,000	17,610,593		1,356			1.500	1.511	AO	58,717	132,113	09/19/2016.	04/11/2019.
07177M AD 5	BAXALTA INC			2	2FE	1,992,620	99.917	1,998,340	2,000,000	1,994,739		1,414			2.875	2.955	JD	1,278	57,500	06/23/2015.	06/23/2020.
07274E AB 9	BAYER US FINANCE LLC				1FE	8,993,790	99.863	8,987,670	9,000,000	8,995,411		1,621			1.500	1.566	AO	31,875	67,500	09/14/2016.	10/06/2017.
12189L AF 8	BURLINGTN NORTH SANTA FE			2	1FE	12,058,774	104.344	11,874,347	11,380,000	11,864,493		(101,741)			3.450	2.436	MS	115,602	392,610	01/21/2015.	09/15/2021.
161175 AX 2	CCO SAFARI II LLC			2	2FE	10,000,000	101.953	10,195,300	10,000,000	10,000,000					3.579	3.579	JJ	157,078	357,900	07/09/2015.	07/23/2020.
233851 BA 1	DAIMLER FINANCE NA LLC				1FE	20,974,856	100.736	20,927,904	20,775,000	20,882,022		(65,948)			2.375	2.042	FA	205,586	493,406	07/29/2015.	08/01/2018.
26867L AE 0	EMD FINANCE LLC			2	2FE	9,999,500	99.344	9,934,400	10,000,000	9,999,496		97			2.400	2.401	MS	68,000	240,000	03/16/2015.	03/19/2020.
26882P BB 7	ERAC USA FINANCE COMPANY				2FE	13,114,375	103.609	12,722,149	12,279,000	12,709,209		(405,166)			6.375	1.875	AO	165,255	766,689	05/23/2016.	10/15/2017.
26884T AM 4	ERAC USA FINANCE COMPANY				2FE	19,280,480	99.864	19,178,881	19,205,000	19,261,690		(12,326)			2.350	2.239	AO	95,278	410,075	12/14/2016.	10/15/2019.
30711X DP 6	CAS 2016-06 1M1			4	2FE	10,400,632	100.198	10,421,225	10,400,632	10,411,284		10,652			2.056	2.592	MON	4,158	25,903	11/01/2016.	04/25/2029.
3137G0 ET 2	STACR 2015-DNA1 M2			4	1	11,000,000	101.432	11,157,520	11,000,000	11,086,592		43,845			2.434	2.785	MON	5,207	259,509	04/22/2015.	10/25/2027.
345397 WT 6	FORD MOTOR CREDIT CO				2FE	25,000,000	99.835	24,958,750	25,000,000	25,000,000					1.684	1.684	MS	132,147	421,000	09/03/2014.	09/08/2017.
413875 AP 0	HARRIS CORP				2FE	10,050,900	100.047	10,004,700	10,000,000	10,022,672		(16,866)			1.999	1.824	AO	35,538	199,900	04/22/2015.	04/27/2018.
539830 BF 5	LOCKHEED MARTIN CORPORATION			2	2FE	14,946,150	100.767	15,115,050	15,000,000	14,957,271		10,253			2.500	2.577	MN	39,583	375,000	11/16/2015.	11/23/2020.
56585A AK 8	MARATHON PETROLEUM CORP				2FE	9,992,000	101.310	10,131,000	10,000,000	9,994,650		2,607			2.700	2.728	JD	12,000	270,750	12/07/2015.	12/14/2018.
571748 AT 9	MARSH & MCLENNAN COS INC			2	1FE	9,505,115	100.922	9,587,590	9,500,000	9,501,651		(1,064)			2.550	2.538	AO	51,142	242,250	09/25/2013.	10/15/2018.
573284 AN 6	MARTIN MARIETTA MATERIALS				2FE	3,476,536	101.486	3,521,564	3,470,000	3,475,692		(633)			4.250	4.224	JJ	73,328	147,475	07/16/2015.	07/02/2024.
582839 AJ 5	MEAD JOHNSON NUTRITION CO			2	2FE	9,990,200	101.174	10,117,400	10,000,000	9,992,179		1,936			3.000	3.021	MN	38,333	310,000	10/29/2015.	11/15/2020.
60856B AA 2	MOLEX ELECTRONICS TECH			2	2FE	12,538,550	99.708	12,463,500	12,500,000	12,525,505		(7,530)			2.878	2.811	AO	75,947	359,750	04/02/2015.	04/15/2020.
60871R AF 7	MOLSON COORS BREWING CO			2	2FE	14,994,300	97.302	14,595,300	15,000,000	14,994,792		492			2.100	2.108	JJ	152,250		06/28/2016.	07/15/2021.
651229 AT 3	NEWELL BRANDS INC				2FE	3,123,467	101.073	3,133,263	3,100,000	3,117,666		(5,801)			2.600	2.337	MS	20,598	40,076	03/21/2016.	03/29/2019.
655844 BG 2	NORFOLK SOUTHERN CORP			2	2FE	5,828,362	102.607	5,951,206	5,800,000	5,823,276		(4,544)			3.250	3.157	JD	15,708	188,500	11/18/2015.	12/01/2021.
655844 BJ 6	NORFOLK SOUTHERN CORP			2	2FE	12,452,212	101.016	12,399,714	12,275,000	12,448,986		(3,263)			3.000	2.695	AO	92,063	23,250	11/18/2016.	04/01/2022.
666807 BF 8	NORTHROP GRUMMAN CORP				2FE	7,236,299	100.181	7,428,421	7,415,000	7,358,210		38,957			1.750	2.302	JD	10,814	129,763	10/10/2013.	06/01/2018.
75606D AE 1	REALOGY GROUP/CO-ISSUER			2	4FE	6,948,830	96.500	6,755,000	7,000,000	6,755,000	(197,160)	3,330			4.875	5.000	JD	28,438	170,625	05/26/2016.	06/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
756109 AM 6	REALTY INCOME CORP.			2	2FE	5,028,100	100.272	5,013,600	5,000,000	5,011,079		(11,158)			2.000	1.770	JJ	41,944	100,000	06/16/2015.	01/31/2018.
776696 AD 8	ROPER INDUSTRIES INC.				2FE	6,536,075	100.303	6,519,695	6,500,000	6,527,276		(8,799)			1.850	1.364	MN	15,365	60,125	09/14/2016.	11/15/2017.
790849 AM 5	ST JUDE MEDICAL INC.			2	1FE	9,995,400	100.487	10,048,700	10,000,000	9,996,248		852			2.800	2.810	MS	82,444	273,778	09/14/2015.	09/15/2020.
832696 AH 1	JM SMUCKER CO.				2FE	6,968,990	100.863	7,060,410	7,000,000	6,976,068		4,145			3.000	3.071	MS	61,833	210,000	03/12/2015.	03/15/2022.
89236T DH 5	TOYOTA MOTOR CREDIT CORP.				1FE	7,496,250	98.742	7,405,650	7,500,000	7,496,443		193			1.550	1.567	AO	23,573		10/13/2016.	10/18/2019.
913903 AT 7	UNIVERSAL HEALTH SERVICES INC.			2	2FE	4,140,000	97.500	3,900,000	4,000,000	4,135,901		(4,099)			5.000	4.456	JD	16,667	98,889	09/20/2016.	06/01/2026.
931427 AM 0	WALGREENS BOOTS ALLIANCE.				2FE	9,996,300	100.085	10,008,500	10,000,000	9,997,311		1,011			1.750	1.769	MN	15,069	87,014	05/26/2016.	05/30/2018.
982526 AQ 8	WRIGLEY WM. JR CO.			2	2FE	14,352,517	102.719	14,111,536	13,738,000	14,178,564		(111,774)			3.375	2.467	AO	90,156	463,658	12/08/2015.	10/21/2020.
00507U AM 3	ACTAVIS FUNDING SCS.		D		2FE	14,599,702	100.565	14,531,643	14,450,000	14,575,424		(24,278)			2.350	1.614	MS	102,816		10/04/2016.	03/12/2018.
111013 AM 0	BRITISH SKY BROADCASTING.		D		2FE	28,199,383	100.361	28,070,972	27,970,000	28,101,804		(46,796)			2.625	2.443	MS	214,145	734,213	02/11/2015.	09/16/2019.
45763P AE 6	INMARSAT FINANCE PLC.		D	2	3FE	4,495,811	97.250	4,460,858	4,587,000	4,460,858	(23,309)	10,762			4.875	5.197	MN	28,573	223,616	03/27/2015.	05/15/2022.
62854A AA 2	MYLAN NV.		D		2FE	10,529,749	100.702	10,469,987	10,397,000	10,517,580		(12,047)			3.000	2.387	JD	13,863	233,455	10/21/2016.	12/15/2018.
709629 AN 9	PENTAIR FINANCE SA.		D	2	2FE	9,989,100	101.672	10,167,200	10,000,000	9,991,328		2,042			3.625	3.649	MS	106,736	361,493	09/09/2015.	09/15/2020.
714264 AH 1	PERNOD-RICARD SA.		D		2FE	3,297,691	104.526	3,300,931	3,158,000	3,278,414		(17,260)			4.250	3.486	JJ	61,888	103,233	03/09/2016.	07/15/2022.
82481L AA 7	SHIRE ACQ INV IRELAND DA.		D		2FE	14,987,850	98.686	14,802,900	15,000,000	14,988,754		904			1.900	1.928	MS	77,583		09/19/2016.	09/23/2019.
88167A AC 5	TEVA PHARMACEUTICALS NE.		D		2FE	9,983,500	95.581	9,558,100	10,000,000	9,984,833		1,333			2.200	2.235	JJ	97,778		07/18/2016.	07/21/2021.
902133 AN 7	TYCO ELECTRONICS GROUP S.		D	2	1FE	4,049,754	100.944	4,084,194	4,046,000	4,056,293		456			2.375	2.231	JD	3,737	83,671	09/09/2016.	12/17/2018.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.						517,042,408	XXX	513,697,378	510,282,632	515,172,756	(220,469)	(993,488)	0	0	XXX	XXX	XXX	3,639,296	10,246,656	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
05533D FT 8	BCAP 2010-RR7 14A1.			4	1FM	959,015	100.009	955,518	955,432	956,180		929			3.161	2.671	MON	2,517	28,361	10/20/2010.	07/26/2035.
05542X AJ 0	BCAP LLC TRUST 2013-RR11 3A1.			4	1FM	4,032,584	100.061	3,961,995	3,959,579	4,003,023		(13,254)			4.000	3.491	MON	13,199	158,383	11/18/2013.	11/26/2035.
05542X AS 0	BCAP LLC TRUST 2013-RR11 5A1.			4	1FM	3,651,362	98.725	3,809,571	3,858,771	3,813,335		31,159			0.734	2.317	MON	551	24,525	11/18/2013.	07/26/2036.
05543A AA 8	BCAP 2014-RR1 1A1.			4	1FM	8,571,029	99.766	8,291,852	8,311,301	8,749,616		17,312			2.925	2.094	MON	20,256	237,809	03/21/2014.	03/26/2035.
07387A GH 2	BSARM 2005-12 25A1.			4	1FM	875,988	60.894	858,213	1,409,355	858,382		(29,553)			2.308	6.366	MON	2,711	29,926	08/23/2007.	05/25/2053.
12643P AJ 1	CSMC 2010-6R 2A3.			4	1FM	5,289,741	100.678	4,914,054	4,880,961	4,913,628		(143,659)			6.250	3.055	MON	25,422	304,711	03/18/2014.	07/26/2037.
126673 2M 3	CWL 2005-7 MV6.			4	1FM	186,598	67.695	8,108,507	11,978,000	392,140		101,620			1.384	311.595	MON	3,224	137,188	06/01/2016.	11/25/2035.
144531 EW 6	CARR 2006-NC1 A3.			4	1FM	13,482,898	99.012	14,206,795	14,348,559	14,129,171		142,734			0.966	2.583	MON	2,695	100,090	01/10/2014.	01/25/2036.
17307G JM 1	CMLTI 2004-OPT1 M5.			4	1FM	942,846	70.285	925,595	1,316,916						2.167	2.167	MON	555	27,408	08/14/2007.	07/25/2037.
35729P JE 1	FHLT 2005-1 M4.			4	1FM	3,612,500	97.560	4,878,000	5,000,000	4,971,513		44,716			1.604	2.420	MON	1,560	75,882	04/28/2008.	06/25/2035.
362631 AB 9	GSR 2006-OA1 2A1.			4	1FM	1,902,044	98.492	1,959,071	1,989,066	1,980,607		12,811			0.946	1.974	MON	366	13,462	08/15/2013.	08/25/2046.
576433 UF 1	MARM 2004-13 3A1.			4	1FM	1,261,947	101.969	1,321,748	1,296,226	1,420,618		10,899			3.049	1.273	MON	3,293	37,914	08/20/2007.	02/21/2054.
57643L GJ 9	MABS 2005-NC1 M4.			4	1FM	600,130	85.712	882,804	1,029,966						1.896	37.164	MON	380	16,902	08/13/2007.	09/25/2041.
61762L BH 5	MSRR 2013-R6 5B1.			4	6*	17,951,721	86.510	18,522,590	21,410,923	18,522,590	(254,871)	541,777			0.864	4.315	MON	3,598	164,533	04/21/2015.	04/26/2053.
63862E AB 0	NHLT 2016-2A M1.			4	1FE	7,179,984	100.438	7,211,448	7,180,000	7,179,984					3.598	3.625	MON	4,305	126,291	06/23/2016.	06/25/2026.
65535V BZ 0	NAA 2003-A3 A1.			4	1FM	60,129	101.967	61,157	59,977	60,695		129			5.500	4.930	MON	275	3,299	09/15/2003.	08/25/2033.
68389F KP 8	OOMLT 2006-1 2A3.			4	1FM	1,494,667	97.874	1,732,275	1,769,903	1,697,591		31,473			0.782	4.228	MON	269	11,967	04/21/2008.	01/25/2036.
73316P FT 2	POPLR 2005-C M1.			4	1FM	2,241,538	98.935	2,299,588	2,324,343	2,318,714		14,586			1.042	1.851	MON	471	21,859	08/13/2013.	11/25/2035.
83611M KE 7	SVHE 2005-4 M1B.			4	1FM	4,253,125	95.438	4,771,900	5,000,000	5,070,964		(12,122)			1.054	0.886	MON	1,025	48,000	02/19/2008.	03/25/2036.
85172H AA 3	SLFMT 2013-3A A.			4	1FM	6,548,680	99.909	6,543,586	6,549,546	6,544,290		799			1.870	1.838	MON	10,206	122,477	10/04/2013.	09/25/2057.
855541 AB 4	STARM 2007-S1 2A1.			4	1FM	1,226,741	99.041	1,383,406	1,396,802	1,201,310		21,140			3.276	5.904	MON	3,814	42,248	09/13/2007.	01/25/2037.
863576 DG 6	SASC 2005-WF4 M2.			4	1FM	8,509,375	98.405	9,840,500	10,000,000	9,719,647		253,550			1.014	3.636	MON	1,972	91,835	02/26/2013.	11/25/2035.
86358E UV 6	SAIL 2005-HE1 M1.			4	1FM	4,196,300	98.360	4,535,693	4,611,318	4,541,567		40,784			1.289	2.782	MON	1,156	55,256	11/20/2012.	07/25/2035.
86358E WC 6	SAIL 2005-7 M1.			4	1FM	4,478,938	97.452	4,576,477	4,696,134	4,648,599		49,027			1.491	2.561	MON	1,362	57,701	10/10/2014.	08/25/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
94980Q AA 7	WFMBS 2004-W A1			4	1FM	2,464,271	99.608	2,514,038	2,523,932	2,563,723		7,003			3.004	2.611	MON	6,318	71,246	02/07/2007.	11/25/2034.
94983C AD 9	WFMBS 2005-AR10 2A1			4	1FM	2,537,664	102.841	2,659,627	2,586,154	2,693,929		24,794			3.010	2.936	MON	6,487	74,659	01/24/2007.	06/25/2035.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						108,511,815	XXX	121,726,008	130,443,164	112,951,816	(254,871)	1,148,654	0	0	XXX	XXX	XXX	117,987	2,083,932	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
00183H AJ 0	AOA 2015-1177 D			4	1FM	13,897,227	94.705	13,705,708	14,472,000	14,007,909		81,145			3.010	3.769	MON	36,299	442,851	10/19/2015.	12/13/2029.
05357H AG 5	AVMT 2013-AVM B			4	1FM	6,556,388	103.778	6,351,214	6,120,000	6,431,467		(75,076)			3.743	2.439	MON	19,088	232,869	09/22/2015.	12/05/2032.
05523G AJ 0	BAMLL 2016-ISQ C			4	1FM	8,207,032	97.748	7,819,840	8,000,000	8,200,515		(6,517)			3.606	3.361	MON	24,042	97,771	07/27/2016.	08/14/2034.
125354 AJ 9	CGRBS 2013-VN05 D			4	1FM	6,357,686	96.006	6,129,983	6,385,000	6,362,988		3,595			3.584	3.702	MON	19,070	179,640	07/11/2016.	03/13/2035.
17325C AE 5	CGCMT 2016-SMPL C			4	1FM	11,139,807	96.977	10,803,238	11,140,000	11,139,487		(321)			2.825	2.826	MON	26,225	52,451	09/23/2016.	09/10/2031.
178772 AG 4	CLMT 2016-CLNE C			4	1FM	23,641,382	94.887	22,764,340	23,991,000	23,647,643		6,262			2.778	3.058	MON	55,541	55,541	10/04/2016.	11/10/2031.
21870L AL 0	CORE 2015-CALW D			4	1FM	32,044,862	101.409	31,639,608	31,200,000	31,841,287		(116,662)			3.850	3.474	MON	100,110	1,221,341	03/31/2015.	02/10/2034.
36190S AG 7	GPPT 2014-GPP B			4	1FM	15,200,000	98.838	15,023,376	15,200,000	15,204,897		1,826			2.004	1.595	MON	14,384	271,934	03/04/2014.	02/15/2027.
36192H AA 2	GSMS 2012-ALOH A			4	1FM	27,882,517	104.500	27,772,965	26,577,000	27,670,515		(194,376)			3.551	2.710	MON	78,646	863,727	02/04/2016.	04/10/2034.
36192P AF 3	GSMS 2012-GCJ9 A2			4	1FM	12,557,031	100.279	12,534,875	12,500,000	12,510,691		(22,961)			1.762	1.580	MON	18,354	220,250	12/23/2014.	11/10/2045.
36193A AN 8	GSMS 2013-KING E			4	1FM	2,880,938	95.820	2,874,600	3,000,000	2,916,880		25,092			3.435	4.501	MON	8,588	104,768	07/10/2015.	12/10/2027.
46634G AE 1	JPMCC 2009-IWST C			4	1FM	19,695,483	111.927	17,975,476	16,060,000	18,299,434		(755,801)			7.445	2.428	MON	99,643	1,215,648	10/09/2015.	12/05/2027.
46646G AE 7	JPMCC 2016-NINE B			4	1FM	5,041,445	94.565	4,728,250	5,000,000	5,040,591		(854)			2.854	2.812	MON	11,892	36,073	08/25/2016.	10/06/2038.
50185V AJ 2	LCCM 2014-909 C			4	1FM	8,380,625	101.760	8,140,800	8,000,000	8,278,783		(61,253)			3.898	3.082	MON	25,986	317,028	10/09/2015.	05/15/2031.
55660C AL 2	MAD 2013-650M D			4	1FM	25,155,214	101.873	24,836,637	24,380,000	24,924,272		(139,417)			4.034	3.452	MON	81,966	999,982	10/08/2015.	10/12/2032.
61763Q AN 1	MSC 2014-CPT E			4	1FM	22,633,531	98.978	23,358,808	23,600,000	22,752,577		124,675			3.446	4.376	MON	67,762	652,504	03/10/2016.	07/13/2029.
61763X BH 8	MSBAM 2014-C18 300B			4	1FM	3,660,781	101.818	3,563,630	3,500,000	3,658,303		(2,478)			3.996	3.332	MON	12,044	11,655	11/08/2016.	08/15/2031.
61763X BM 7	MSBAM 2014-C18 300D			4	1FM	5,099,414	99.490	4,974,500	5,000,000	5,093,547		(5,867)			5.279	5.006	MON	22,729	134,175	06/16/2016.	08/15/2031.
61764J AF 3	MSC 2014-MP D			4	1FM	23,127,194	99.081	22,788,630	23,000,000	23,083,788		(20,552)			3.693	3.664	MON	70,788	863,616	11/19/2014.	08/11/2029.
94988L AG 7	WFCM 2013-120B B			4	1FM	8,045,469	98.511	7,880,880	8,000,000	8,026,197		(10,742)			2.710	2.613	MON	18,064	220,380	03/26/2015.	03/18/2028.
94988L AJ 1	WFCM 2013-120B C			4	1FM	7,613,196	96.941	7,488,692	7,725,000	7,646,521		19,996			2.710	3.057	MON	17,443	212,804	05/07/2015.	03/18/2028.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						288,817,222	XXX	283,156,050	282,850,000	286,738,292	0	(1,150,286)	0	0	XXX	XXX	XXX	828,664	8,407,008	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00192C AB 7	ARIFL 2016-A A2			4	1FE	1,999,848	100.001	2,000,020	2,000,000	1,999,921		73			1.820	1.831	MON	1,618	29,423	02/17/2016.	07/15/2024.
02007C AB 8	ALLYA 2016-1 A2A			4	1FE	4,810,678	100.055	4,813,624	4,810,978	4,810,891		213			1.200	1.210	MON	2,566	50,996	01/20/2016.	08/15/2018.
04032Y AB 5	ARIFL 2015-A A2			4	1FE	4,056,115	99.815	4,049,108	4,056,613	4,056,455		115			1.110	1.120	MON	2,001	45,028	04/15/2015.	11/15/2018.
05580P AE 1	BMWLT 2015-1 A4			4	1FE	29,497,056	100.083	29,524,485	29,500,000	29,499,401		1,190			1.340	1.348	MON	12,079	395,300	01/07/2015.	06/20/2018.
05582X AB 8	BMWLT 2016-2 A2A			4	1FE	11,999,158	100.018	12,002,160	12,000,000	11,999,188		31			1.230	1.250	MON	4,510	27,880	10/04/2016.	01/22/2019.
09658U AD 1	BMWOT 2014-A A4			4	1FE	9,998,927	100.184	10,018,400	10,000,000	9,999,633		314			1.500	1.508	MON	2,500	150,000	10/08/2014.	02/25/2021.
161571 GP 3	CHAIT 2014-A6 A6			4	1FE	5,012,109	100.059	5,002,950	5,000,000	5,006,765		(5,344)			1.260	1.010	MON	2,800	26,250	07/22/2016.	07/15/2019.
161571 HH 0	CHAIT 2016-A7 A7			4	1FE	9,999,138	99.906	9,990,600	10,000,000	9,999,393		255			1.060	1.071	MON	4,711	27,089	09/06/2016.	09/16/2019.
17305E FN 0	CCCIT 2014-A2 A2			4	1FE	10,004,297	99.996	9,999,600	10,000,000	10,001,415		(2,881)			1.020	0.918	FA	36,550		09/14/2016.	02/22/2019.
20267U AB 5	CBSLT 2016-B A2			4	1FE	8,793,455	100.863	8,869,343	8,793,455	8,796,858		3,403			2.206	2.156	MON	3,772	35,918	10/13/2016.	10/25/2040.
254683 AC 9	DCENT 2007-A1 A1			4	1FE	12,425,347	103.022	12,308,038	11,947,000	12,329,445		(95,902)			5.650	1.096	MON	30,000	112,501	10/24/2016.	03/16/2020.
27034M AA 2	EARN 2016-D A1			4	1FE	6,397,259	100.247	6,413,061	6,397,259	6,403,178		5,919			2.156	2.090	MON	2,682	20,808	10/25/2016.	01/25/2041.
28108P AA 4	ESLFT 2012-A AP			4	1FE	15,112,317	102.004	15,147,175	14,849,589	15,012,165		(60,569)			3.700	2.830	JAJO	140,411	542,771	05/05/2015.	10/01/2025.
29372E BS 6	EFF 2016-2 A2			4	1FE	7,999,468	99.706	7,976,480	8,000,000	7,999,582		114			1.740	1.750	MON	4,253	58,000	07/12/2016.	02/22/2022.
34530U AA 9	FORDR 2016-1 A			4	1FE	11,496,878	99.711	11,466,765	11,500,000	11,497,376		498			2.310	2.327	MON	11,807	213,258	02/23/2016.	08/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
39154T AB 4	GALC 2016-1 A2			4	1FE	8,137,498	100.063	8,142,711	8,137,585	8,137,468		(30)			1.570	1.580	MON	3,904	107,531	02/09/2016.	05/20/2018.
41284C AB 0	HDMOT 2015-2 A2A			4	1FE	2,328,665	99.970	2,327,983	2,328,682	2,328,680		7			0.800	0.802	MON	828	18,630	05/20/2015.	01/15/2019.
43814R AB 2	HAROT 2016-4 A2			4	1FE	11,999,665	99.756	11,970,720	12,000,000	11,999,718		53			1.040	1.045	MON	4,507	18,373	10/18/2016.	04/18/2019.
44890X AE 8	HALST 2015-A B			4	1FE	8,248,461	100.449	8,287,043	8,250,000	8,249,354		503			2.070	2.085	MON	7,590	170,775	03/04/2015.	02/18/2020.
44891B AB 1	HALST 2016-B A2A			4	1FE	8,915,109	99.987	8,914,250	8,915,409	8,915,243		135			1.240	1.246	MON	4,913	61,417	05/17/2016.	11/15/2018.
44891M AB 7	HALST 2016-A A2A			4	1FE	9,099,392	100.059	9,105,031	9,099,663	9,099,558		166			1.330	1.336	MON	5,379	104,889	01/26/2016.	07/16/2018.
47787U AB 9	JDOT 2015-A A2A			4	1FE	1,036,323	99.986	1,036,245	1,036,390	1,036,386		23			0.870	0.877	MON	401	9,017	03/03/2015.	02/15/2018.
47788N AB 4	JDOT 2016-B A2			4	1FE	24,998,475	99.882	24,970,500	25,000,000	24,999,048		573			1.090	1.098	MON	12,111	104,458	07/19/2016.	02/15/2019.
50116W AB 1	KCOT 2016-1A A2			4	1FE	27,498,188	99.786	27,441,150	27,500,000	27,498,723		535			1.250	1.258	MON	15,278	126,042	07/26/2016.	04/15/2019.
65478U AB 5	NAROT 2016-A A2A			4	1FE	3,347,284	99.969	3,346,350	3,347,387	3,347,345		62			1.060	1.065	MON	1,577	30,061	02/02/2016.	02/15/2019.
65490B AD 7	NALT 2014-B A3			4	1FE	4,424,802	100.013	4,425,510	4,424,934	4,424,929		57			1.120	1.124	MON	2,203	49,559	10/08/2014.	09/15/2017.
78444V AB 7	SLCLT 2010-B A2			4	1FE	850,847	101.539	814,439	802,095	810,189		(20,913)			4.038	1.068	MON	1,530	32,287	02/20/2013.	07/15/2042.
78446V AA 7	SLMA 2012-A A1			4	1FE	305,294	100.115	305,646	305,294	305,532		(65)			2.104	1.619	MON	303	5,770	02/02/2012.	08/15/2025.
78447R AA 5	SLMA 2013-A A1			4	1FE	19,275,938	100.060	19,270,778	19,259,223	19,279,447		1,851			1.304	0.979	MON	11,858	64,975	10/27/2016.	08/15/2022.
78447V AA 6	SLMA 2013-B A1			4	1FE	90,428	100.042	90,353	90,315	90,429		2			1.354	1.069	MON	58	176	10/20/2016.	07/15/2022.
78447V AD 0	SLMA 2013-B B			4	1FE	14,103,472	96.611	14,008,595	14,500,000	14,295,105		48,630			3.000	3.406	MON	19,333	435,000	05/02/2013.	05/16/2044.
78447X AD 6	SLMA 2013-C B			4	1FE	5,598,553	100.083	6,004,980	6,000,000	5,770,416		47,904			3.500	4.669	MON	9,333	210,000	09/18/2013.	06/15/2044.
78449K AA 8	SMB 2016-C A1			4	1FE	11,755,906	99.997	11,754,442	11,754,795	11,754,973		(932)			1.254	1.037	MON	6,960	22,560	10/20/2016.	11/15/2023.
78470N AA 4	SOFI 2015-D A1			4	1FE	14,877,882	102.167	15,200,286	14,877,882	14,891,649		48,442			2.092	2.014	MON	6,052	326,502	11/13/2015.	10/25/2036.
86803V AB 5	STAT 2015-1A A2			4	1FE	163,019	99.997	163,017	163,022	163,022		2			0.990	0.990	MON	72	1,614	06/18/2015.	06/15/2018.
89231U AB 3	TAOT 2016-B A2A			4	1FE	5,499,900	99.940	5,496,700	5,500,000	5,499,962		62			1.020	1.020	MON	2,493	33,348	05/02/2016.	10/15/2018.
92347X AB 2	VZOT 2016-1A B			4	1FE	19,895,540	97.778	19,555,600	20,000,000	19,909,607		14,067			1.460	1.630	MON	8,922	121,667	07/14/2016.	01/20/2021.
92887D AD 8	VFET 2013-1A A4			4	1FE	1,249,000	99.991	1,248,929	1,249,041	1,249,041		7			0.970	0.973	MON	538	12,116	03/20/2013.	08/15/2019.
98161F AB 1	WOLS 2016-A A2A			4	1FE	19,999,502	99.835	19,967,000	20,000,000	19,999,673		171			1.200	1.205	MON	10,667	96,667	07/12/2016.	02/15/2019.
81378B AB 5	SSTRT 2016-1A A2A		A	4	1FE	20,000,000	99.896	19,979,200	20,000,000	20,000,000					1.284	1.290	MON	4,280	46,367	10/14/2016.	11/26/2018.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						393,301,193	XXX	393,409,267	393,396,611	393,467,163	0	(11,259)	0	0	XXX	XXX	XXX	403,350	3,945,023	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,307,672,638	XXX	1,311,988,703	1,316,972,407	1,308,330,027	(475,340)	(1,006,379)	0	0	XXX	XXX	XXX	4,989,297	24,682,619	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						828,223,876	XXX	821,062,807	816,277,632	823,965,937	(220,469)	(1,863,170)	0	0	XXX	XXX	XXX	5,169,281	13,782,547	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						108,563,448	XXX	121,781,780	130,492,294	113,001,481	(254,871)	1,148,339	0	0	XXX	XXX	XXX	118,240	2,086,993	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						367,280,709	XXX	322,455,104	282,850,000	325,952,216	0	(10,956,220)	0	0	XXX	XXX	XXX	1,817,292	21,789,072	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						393,301,193	XXX	393,409,267	393,396,611	393,467,163	0	(11,259)	0	0	XXX	XXX	XXX	403,350	3,945,023	XXX	XXX
8399999. Grand Total - Bonds						1,697,369,226	XXX	1,658,708,958	1,623,016,537	1,656,386,797	(475,340)	(11,682,310)	0	0	XXX	XXX	XXX	7,508,163	41,603,635	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For eign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
46625H HA 1	JP MORGAN CHASE & CO.			8,000,000.000	1.00		8,284,000	1.036	8,284,000	9,240,000	107,089	632,000		140,000			140,000		P2VFE	01/24/2013.
69350J AA 7	PNC PREFERRED FUNDING			10,000,000.000	1.00		9,687,500	0.969	9,687,500	3,103,100	12,341	235,059		787,500			787,500		P2VFE	07/23/2007.
86800X AA 6	SUNTRUST PREFERRED CAPITAL			12,000,000.000	1.00	0.250	9,690,000	0.808	9,690,000	3,000,000	22,667	488,000		434,400			434,400		P3VFE	10/29/2008.
92978A AA 0	WACHOVIA CAPITAL			30,000,000.000	1.00		29,439,000	0.981	29,439,000	12,600,000	78,905	1,698,774		339,000			339,000		P2VFE	12/01/2007.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							57,100,500	XXX	57,100,500	27,943,100	221,002	3,053,833	0	1,700,900	0	0	1,700,900	0	XXX	XXX
8999999. Total - Preferred Stocks							57,100,500	XXX	57,100,500	27,943,100	221,002	3,053,833	0	1,700,900	0	0	1,700,900	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
001103 12 6	MYLAN LABORATORIES			24,200.000	923,230	38.150	923,230	283,825				(385,264)		(385,264)		L	03/26/2008.
00206R 10 2	AT&T INC			77,193.000	3,283,018	42.530	3,283,018	1,237,475		148,211		626,807		626,807		L	07/27/2015.
00287Y 10 9	ABBVIE INC			30,401.000	1,903,711	62.620	1,903,711	852,666		69,314		102,755		102,755		L	01/02/2013.
00773T 10 1	ADVANSIX INC			1,140.000	25,240	22.140	25,240	6,562				18,678		18,678		L	10/03/2016.
009158 10 6	AIR PRODUCTS & CHEMICALS INC			7,900.000	1,136,178	143.820	1,136,178	499,526	6,794	26,781		185,909		185,909		L	02/05/2010.
00BY9D 54 4	ALLERGAN PLC			4,684.000	983,687	210.010	983,687	426,121				(480,063)		(480,063)		L	10/01/2013.
013872 10 6	ALCOA CORP			3,644.000	102,324	28.080	102,324	76,067				26,256		26,256		L	11/01/2016.
015351 10 9	ALEXION PHARMACEUTICALS INC			18,000.000	2,202,300	122.350	2,202,300	853,534				(1,231,200)		(1,231,200)		L	03/15/2011.
023135 10 6	AMAZON.COM INC			11,200.000	8,398,544	749.870	8,398,544	1,935,772				828,576		828,576		L	06/08/2011.
02503Y 10 3	AMERICAN CAPITAL LTD			48,500.000	869,120	17.920	869,120	333,743				200,305		200,305		L	12/21/2011.
025816 10 9	AMERICAN EXPRESS CO			1,700.000	125,936	74.080	125,936	73,491		2,023		7,701		7,701		L	12/21/2010.
036752 10 3	ANTHEM INC			13,800.000	1,984,026	143.770	1,984,026	848,735		35,880		59,754		59,754		L	02/05/2010.
038336 10 3	APTARGROUP INC			13,400.000	984,230	73.450	984,230	468,171		16,348		10,720		10,720		L	02/05/2010.
045487 10 5	ASSOCIATED BANC-CORP			74,000.000	1,827,800	24.700	1,827,800	798,378		33,300		440,300		440,300		L	12/21/2011.
053484 10 1	AVALONBAY COMMUNITIES INC			5,700.000	1,009,755	177.150	1,009,755	426,774	7,695	30,210		(39,786)		(39,786)		L	02/05/2010.
060505 10 4	BANK OF AMERICA CORP			106,400.000	2,351,440	22.100	2,351,440	996,096		26,600		560,728		560,728		L	03/26/2012.
064058 10 0	THE BANK OF NEW YORK MELLON			75,719.000	3,587,566	47.380	3,587,566	1,474,766		54,518		466,429		466,429		L	12/21/2011.
075896 10 0	BED BATH & BEYOND INC			8,100.000	329,184	40.640	329,184	253,698	1,013	2,025		(61,641)		(61,641)		L	03/26/2008.
084670 70 2	BERKSHIRE HATHAWAY INC			40,600.000	6,616,988	162.980	6,616,988	3,344,662				1,256,164		1,256,164		L	03/15/2011.
09238E 10 4	BLACKHAWK NETWORK HD			16.000	603	37.675	603	388				(105)		(105)		L	04/14/2014.
105368 20 3	BRANDYWINE REALTY TRUST			57,500.000	949,325	16.510	949,325	626,911		35,650		163,875		163,875		L	12/21/2010.
110122 10 8	BRISTOL-MYERS SQUIBB CO			44,400.000	2,594,736	58.440	2,594,736	1,055,712		67,488		(459,540)		(459,540)		L	02/05/2010.
115637 20 9	BROWN FORMAN CORP CLASS B			63,000.000	2,829,960	44.920	2,829,960	1,395,940	11,498	32,130		(297,360)		(297,360)		L	08/19/2016.
12504L 10 9	CBRE GROUP INC			30,800.000	969,892	31.490	969,892	121,672				(95,172)		(95,172)		L	12/23/2008.
126408 10 3	CSX CORPORATION			51,900.000	1,864,767	35.930	1,864,767	655,843		37,368		517,962		517,962		L	10/26/2006.
151020 10 4	CELGENE CORP			9,600.000	1,111,200	115.750	1,111,200	255,477				(38,496)		(38,496)		L	03/28/2007.
156782 10 4	CERNER CORP			54,800.000	2,595,876	47.370	2,595,876	1,388,664				(701,440)		(701,440)		L	03/15/2011.
172967 42 4	CITIGROUP INC			17,000.000	1,010,310	59.430	1,010,310	854,556		7,140		130,560		130,560		L	03/25/2014.
189054 10 9	CLOROX COMPANY			10,800.000	1,296,216	120.020	1,296,216	651,110		33,912		(73,548)		(73,548)		L	02/05/2010.
189754 10 4	COACH INC			15,200.000	532,304	35.020	532,304	894,283	5,130	15,390		34,808		34,808		L	06/08/2011.
200340 10 7	COMERICA INC			14,200.000	967,162	68.110	967,162	260,002	3,266	12,354		373,176		373,176		L	06/24/2008.
203668 11 6	COMMUNITY HEALTH SYSTEMS INC			34,800.000	174	0.005	174					(139)		(139)		L	01/27/2014.
20825C 10 4	CONOCOPHILLIPS			53,000.000	2,657,420	50.140	2,657,420	2,261,646		53,000		182,850		182,850		L	03/15/2011.
209115 10 4	CONSOLIDATED EDISON INC			18,700.000	1,377,816	73.680	1,377,816	801,441		50,116		175,967		175,967		L	02/05/2010.
21036P 10 8	CONSTELLATION BRANDS INC			100.000	15,331	153.310	15,331	1,268		151		1,087		1,087		L	03/28/2007.
22160N 10 9	COSTAR GROUP INC			7,000.000	1,319,430	188.490	1,319,430	1,307,131				(127,400)		(127,400)		L	12/23/2014.
222070 20 3	COTY INC A			18,029.000	330,111	18.310	330,111	281,986		2,254		48,125		48,125		L	09/30/2016.
244199 10 5	DEERE & CO			36,000.000	3,709,440	103.040	3,709,440	1,591,499	21,600	86,400		963,720		963,720		L	02/05/2010.
254687 10 6	DISNEY WALT CO			24,000.000	2,501,280	104.220	2,501,280	994,176	18,720	34,080		(20,640)		(20,640)		L	03/15/2011.
25470F 10 4	DISCOVERY COMMUNICATIONS INC			5,500.000	150,755	27.410	150,755	111,718				4,015		4,015		L	03/15/2011.
25470F 30 2	DISCOVERY COMMUNICATIONS C			5,500.000	147,290	26.780	147,290	106,976				8,580		8,580		L	08/07/2014.
256746 10 8	DOLLAR TREE INC			3,055.000	235,785	77.180	235,785	244,644				(122)		(122)		L	07/07/2015.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
263534 10 9	DU PONT E.I. DE NEMOURS & CO			28,800.000	2,113,920	73.400	2,113,920	891,259		43,776		195,840		195,840		L	02/05/2010.
26483E 10 0	DUN & BRADSTREET CORP			4,700.000	570,204	121.320	570,204	365,988		9,071		81,733		81,733		L	03/15/2011.
26875P 10 1	EOG RESOURCES INC			24,600.000	2,487,060	101.100	2,487,060	789,783		16,482		745,626		745,626		L	09/27/2006.
30040W 10 8	EVERSOURCE ENERGY			44,500.000	2,457,735	55.230	2,457,735	1,503,539		79,210		185,120		185,120		L	03/15/2011.
30303M 10 2	FACEBOOK INC A			24,300.000	2,795,715	115.050	2,795,715	2,652,113				128,120		128,120		L	06/22/2016.
311900 10 4	FASTENAL CO			11,200.000	526,176	46.980	526,176	195,590		13,440		68,992		68,992		L	03/28/2007.
31620R 30 3	FIDELITY NATIONAL TITLE			38.000	1,290	33.960	1,290	585		33		(27)		(27)		L	07/01/2014.
31620R 40 2	FIDELITY NATIONAL TITLE			12.000	164	13.700	164	79				30		30		L	07/01/2014.
339041 10 5	FLEETCOR TECHNOLOGIES INC			700.000	99,064	141.520	99,064	103,091				(987)		(987)		L	10/26/2015.
345605 10 9	FOREST CITY REIT			56,300.000	1,173,292	20.840	1,173,292	659,949		19,142		(61,367)		(61,367)		L	12/21/2011.
354613 10 1	FRANKLIN RESOURCES INC			12,000.000	474,960	39.580	474,960	386,188	2,400	8,640		33,120		33,120		L	02/05/2010.
369604 10 3	GENERAL ELECTRIC CO			143,024.000	4,519,558	31.600	4,519,558	2,740,449	34,326	131,582		64,361		64,361		L	06/08/2011.
375558 10 3	GILEAD SCIENCES INC			1,500.000	107,415	71.610	107,415	162,169		2,760		(44,370)		(44,370)		L	09/25/2014.
382550 10 1	GOODYEAR TIRE & RUBBER CO			22,600.000	697,662	30.870	697,662	335,576		7,006		(40,680)		(40,680)		L	03/15/2011.
406216 10 1	HALLIBURTON CO			31,900.000	1,725,471	54.090	1,725,471	1,398,767		22,968		639,595		639,595		L	03/15/2011.
413875 10 5	HARRIS CORP			912.000	93,453	102.470	93,453	99,324		1,879		14,200		14,200		L	05/29/2015.
416515 10 4	HARTFORD FINANCIAL SVCS GRP			22,100.000	1,053,065	47.650	1,053,065	508,377	5,083	18,564		92,599		92,599		L	02/05/2010.
423452 10 1	HELMERICH & PAYNE			21,000.000	1,625,400	77.400	1,625,400	1,210,442		43,838		414,958		414,958		L	03/24/2016.
438516 10 6	HONEYWELL INTERNATIONAL INC			28,500.000	3,301,725	115.850	3,301,725	1,146,263		69,825		366,781		366,781		L	09/27/2006.
448579 10 2	HYATT HOTELS CORP - CL A			1,300.000	71,838	55.260	71,838	49,937				10,712		10,712		L	03/23/2010.
45337C 10 2	INCYTE GENOMICS INC			14,900.000	1,494,023	100.270	1,494,023	729,415				(121,882)		(121,882)		L	09/25/2014.
45688C 10 7	INGEVITY CORP			433.000	23,754	54.860	23,754	8,181				15,574		15,574		L	05/16/2016.
45845P 10 8	INTERCEPT PHARMACEUTICALS IN			5,000.000	543,250	108.650	543,250	623,843				(80,593)		(80,593)		L	03/24/2016.
459200 10 1	INTL BUSINESS MACHINES CORP			800.000	132,792	165.990	132,792	133,930				(1,138)		(1,138)		L	12/21/2016.
460146 10 3	INTERNATIONAL PAPER CO			19,700.000	1,045,282	53.060	1,045,282	431,422		35,115		302,592		302,592		L	02/05/2010.
460690 10 0	INTERPUBLIC GROUP COS INC			38,400.000	898,944	23.410	898,944	310,145		23,040		4,992		4,992		L	06/24/2010.
46609J 10 6	J ALEXANDER'S HOLDINGS			2.000	22	10.750	22	13						0		L	09/29/2015.
46625H 10 0	JP MORGAN CHASE & CO			185,400.000	15,998,166	86.290	15,998,166	8,026,424		341,136		3,756,204		3,756,204		L	06/23/2011.
478160 10 4	JOHNSON & JOHNSON			50.000	5,761	115.210	5,761	2,915		158		625		625		L	03/15/2011.
49446R 10 9	KIMCO REALTY CORP			21,200.000	533,392	25.160	533,392	273,783	5,724	21,624		(27,560)		(27,560)		L	02/05/2010.
501044 10 1	KROGER CO			49,800.000	1,718,598	34.510	1,718,598	526,349		22,410		(364,536)		(364,536)		L	02/05/2010.
548661 10 7	LOWE'S COMPANIES			43,648.000	3,104,246	71.120	3,104,246	941,182		54,996		(214,748)		(214,748)		L	02/05/2010.
55261F 10 4	M&T BANK CORPORATION			9,773.000	1,528,790	156.430	1,528,790	707,724		27,364		344,498		344,498		L	11/02/2015.
552953 10 1	MGM RESORTS INTERNATIONAL			49,300.000	1,421,319	28.830	1,421,319	463,474				301,223		301,223		L	12/21/2011.
574599 10 6	MASCO CORP			16,200.000	512,244	31.620	512,244	175,412		6,237		53,784		53,784		L	06/08/2011.
594918 10 4	MICROSOFT CORP			138,300.000	8,593,962	62.140	8,593,962	3,616,584		203,301		921,078		921,078		L	06/25/2013.
608190 10 4	MOHAWK INDUSTRIES INC			8,600.000	1,717,248	199.680	1,717,248	950,027				88,494		88,494		L	06/25/2013.
61166W 10 1	MONSANTO CO			12,600.000	1,325,646	105.210	1,325,646	830,827		27,216		84,294		84,294		L	03/15/2011.
620076 30 7	MOTOROLA SOLUTIONS INC			20,900.000	1,732,401	82.890	1,732,401	842,759	9,823	34,276		301,796		301,796		L	03/15/2011.
626717 10 2	MURPHY OIL CORP			9,000.000	280,170	31.130	280,170	388,042		10,800		78,120		78,120		L	02/05/2010.
626755 10 2	MURPHY USA INC			2,250.000	138,308	61.470	138,308	61,608				1,643		1,643		L	09/03/2013.
655664 10 0	NORDSTROM INC			16,800.000	805,224	47.930	805,224	716,841		24,864		(31,584)		(31,584)		L	03/15/2011.
67011P 10 0	NOW INC/DE			7,455.000	152,604	20.470	152,604	41,705				34,666		34,666		L	06/02/2014.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
68389X 10 5	ORACLE CORPORATION			33,000.000	1,268,850	38.450	1,268,850	1,014,301		19,800		63,360		63,360		L	03/15/2011.
688239 20 1	OSHKOSH TRUCK CORP			13,900.000	898,079	64.610	898,079	105,438		10,842		355,423		355,423		L	12/23/2008.
690742 10 1	OWENS CORNING INC			3,200.000	164,992	51.560	164,992	40,896	640	2,272		14,496		14,496		L	03/26/2008.
693656 10 0	PVH CORP			6,300.000	568,512	90.240	568,512	408,425		945		104,517		104,517		L	06/23/2011.
693718 10 8	PACCAR INC			10,200.000	651,780	63.900	651,780	346,445	6,120	24,072		168,300		168,300		L	02/05/2010.
708160 10 6	J.C. PENNEY CO INC			48,600.000	403,866	8.310	403,866	442,454				(38,588)		(38,588)		L	12/21/2016.
717081 10 3	PFIZER INC			39,734.000	1,290,560	32.480	1,290,560	726,735		47,681		7,947		7,947		L	12/15/2009.
718546 10 4	PHILLIPS 66			26,500.000	2,289,865	86.410	2,289,865	705,147		64,925		122,165		122,165		L	05/01/2012.
74144T 10 8	T ROWE PRICE GROUP INC			6,000.000	451,560	75.260	451,560	290,122		12,960		22,620		22,620		L	02/05/2010.
741503 40 3	PRICELINE GROUP INC			1,000.000	1,466,060	1,466.060	1,466,060	456,582				191,110		191,110		L	03/15/2011.
742718 10 9	PROCTER & GAMBLE CO			56,911.000	4,785,077	84.080	4,785,077	3,490,190		152,032		265,774		265,774		L	12/21/2015.
754730 10 9	RAYMOND JAMES FINANCIAL INC			100.000	6,927	69.270	6,927	1,721	22	80		1,130		1,130		L	06/24/2008.
759351 60 4	REINSURANCE GROUP OF AMERICA			16,800.000	2,113,944	125.830	2,113,944	1,009,198		26,208		676,704		676,704		L	06/08/2011.
790849 10 3	ST JUDE MEDICAL INC			15,900.000	1,275,021	80.190	1,275,021	596,794		19,398		292,878		292,878		L	02/05/2010.
806857 10 8	SCHLUMBERGER LTD			66,000.000	5,540,700	83.950	5,540,700	4,709,649	33,000	132,000		937,200		937,200		L	06/08/2011.
816851 10 9	SEMPRA ENERGY			13,800.000	1,388,832	100.640	1,388,832	681,852	10,419	40,917		91,494		91,494		L	02/05/2010.
81762P 10 2	SERVICENOW INC			12,800.000	951,552	74.340	951,552	778,756				(156,416)		(156,416)		L	06/23/2014.
844741 10 8	SOUTHWEST AIRLINES			40,300.000	2,008,552	49.840	2,008,552	1,387,231	4,030	14,105		273,234		273,234		L	06/24/2015.
855244 10 9	STARBUCKS CORP			48,800.000	2,709,376	55.520	2,709,376	526,608		41,480		(220,088)		(220,088)		L	02/05/2010.
863667 10 1	STRYKER CORP			14,800.000	1,773,188	119.810	1,773,188	752,673	6,290	22,496		397,676		397,676		L	02/05/2010.
867652 40 6	SUNPOWER CORP			29,700.000	196,317	6.610	196,317	161,975				(694,980)		(694,980)		L	12/21/2011.
87165B 10 3	SYNCHRONY FINANCIAL			11,635.000	422,001	36.270	422,001	213,483		3,025		68,181		68,181		L	11/17/2015.
89055F 10 3	TOPBUILD CORP			1,800.000	64,080	35.600	64,080	24,113				8,694		8,694		L	07/01/2015.
89417E 10 9	TRAVELERS COMPANIES INC			18,000.000	2,203,560	122.420	2,203,560	898,551		47,160		172,080		172,080		L	02/05/2010.
90385D 10 7	ULTIMATE SOFTWARE GROUP INC			3,500.000	638,225	182.350	638,225	681,465				(46,060)		(46,060)		L	10/26/2015.
907818 10 8	UNION PACIFIC CORP			23,200.000	2,405,376	103.680	2,405,376	713,044		52,316		591,136		591,136		L	02/05/2010.
910047 10 9	UNITED CONTINENTAL HOLDINGS			26,800.000	1,953,184	72.880	1,953,184	593,189				417,544		417,544		L	06/08/2011.
91324P 10 2	UNITEDHEALTH GRP INC			31,300.000	5,009,252	160.040	5,009,252	1,321,571		74,338		1,327,120		1,327,120		L	03/15/2011.
92242T 10 1	VECTRUS INC			494.000	11,782	23.850	11,782	7,096				1,462		1,462		L	09/29/2014.
92343V 10 4	VERIZON COMMUNICATIONS INC			165,700.000	8,845,066	53.380	8,845,066	5,100,446		376,553		1,186,412		1,186,412		L	03/15/2011.
923454 10 2	VERITIV CORP			376.000	20,210	53.750	20,210	6,181				6,591		6,591		L	07/02/2014.
92532F 10 0	VERTEX PHARMACEUTICALS INC			11,400.000	839,838	73.670	839,838	518,493				(594,624)		(594,624)		L	03/15/2011.
92532W 10 3	VERSUM MATERIALS INC			3,950.000	110,877	28.070	110,877	40,792				70,085		70,085		L	10/03/2016.
92553P 20 1	VIACOM INC CLASS B			7,500.000	263,250	35.100	263,250	130,577	1,500	10,500		(45,450)		(45,450)		L	12/23/2008.
92826C 83 9	VISA INC-CLASS A SHARES			220,000.000	17,164,400	78.020	17,164,400	3,967,639		128,700		103,400		103,400		L	06/08/2011.
92939U 10 6	WEC ENERGY GROUP INC			18,600.000	1,090,890	58.650	1,090,890	1,168,220		9,207		(77,330)		(77,330)		L	09/26/2016.
931427 10 8	WALGREENS BOOTS ALLIANCE			40,500.000	3,351,780	82.760	3,351,780	1,502,821		59,535		(96,998)		(96,998)		L	03/15/2011.
95040Q 10 4	WELLTOWER INC			11,800.000	789,774	66.930	789,774	609,279		40,592		(12,980)		(12,980)		L	06/08/2011.
96145D 10 5	WESTROCK CO			2,600.000	132,002	50.770	132,002	75,337		3,965		25,016		25,016		L	06/23/2011.
962166 10 4	WEYERHAEUSER CO			13,920.000	418,853	30.090	418,853	312,722		17,261		106,130		106,130		L	02/22/2016.
963320 10 6	WHIRLPOOL CORP			1,300.000	236,301	181.770	236,301	101,396		5,070		45,370		45,370		L	03/26/2012.
983134 10 7	WYNN RESORTS LTD			10,000.000	865,100	86.510	865,100	649,800		20,000		173,200		173,200		L	12/21/2015.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
98419M 10 0	XYLEM INC.			8,900.000	440,728	49.520	440,728	251,910		5,514		115,878		115,878		L	11/01/2011.
98978V 10 3	ZOETIS INC.			956.000	51,175	53.530	51,175	17,665		363		5,363		5,363		L	06/21/2013.
063671 10 1	BANK OF MONTREAL.		A.	6,197.000	445,688	71.920	445,688	278,505		15,924		96,054		96,054		L	07/06/2011.
00B8W6 76 3	LIBERTY GLOBAL PLC A.		D	9,000.000	275,310	30.590	275,310	91,530				(57,258)		(57,258)		L	02/05/2010.
00B8W6 7B 2	LIBERTY GLOBAL PLC C.		D	9,000.000	267,300	29.700	267,300	85,967				(51,056)		(51,056)		L	03/04/2014.
00BLS0 9M 5	PENTAIR PLC.		D	4,558.000	255,567	56.070	255,567	169,326		6,108		29,809		29,809		L	10/01/2012.
00BTC0 M7 3	LIBERTY LILAC GROUP A.		D	1,572.000	34,521	21.960	34,521	19,500				2,520		2,520		L	06/21/2016.
00BY7Q L6 4	JOHNSON CONTROLS INTL PLC.		D	18,145.000	747,393	41.190	747,393	440,928	4,536	83,431		306,465		306,465		L	09/06/2016.
999901 48 1	BROADCOM LTD.		D	12,300.000	2,174,271	176.770	2,174,271	1,520,029		30,996		654,242		654,242		L	02/02/2016.
G0450A 10 5	ARCH CAPITAL GROUP LTD.		D	14,700.000	1,268,463	86.290	1,268,463	340,523				243,138		243,138		L	02/05/2010.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).					222,412,598	XXX	222,412,598	107,540,468	199,629	3,856,167	0	19,375,878	0	19,375,878	0	XXX	XXX
9799999. Total - Common Stock.					222,412,598	XXX	222,412,598	107,540,468	199,629	3,856,167	0	19,375,878	0	19,375,878	0	XXX	XXX
9899999. Total Common and Preferred Stock.					279,513,098	XXX	279,513,098	135,483,568	420,631	6,910,000	0	21,076,778	0	21,076,778	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 S4 3	US TREASURY NOTE 0.750% 07/15/19		07/29/2016	CSFBdirect		19,988,281	20,000,000	7,337
912828 T6 7	US TREASURY NOTE 1.250% 10/31/21		11/16/2016	Various		49,182,617	50,000,000	26,070
912828 T9 1	US TREASURY NOTE 1.625% 10/31/23		11/17/2016	Barclays Capital		14,569,336	15,000,000	12,120
912828 U3 2	US TREASURY NOTE 1.000% 11/15/19		11/23/2016	Barclays Capital		44,673,438	45,000,000	7,735
912828 U6 5	US TREASURY NOTE 1.750% 11/30/21		11/18/2016	Goldman Sachs		24,966,652	25,000,000	
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		02/24/2016	CSFBdirect		107,246	100,000	69
0599999.	Total - Bonds - U.S. Government					153,487,570	155,100,000	53,331
Bonds - U.S. Special Revenue and Special Assessment								
20775C EM 2	CONNECTICUT ST HSG FIN AUTH HS 3.500% 05/15/39		04/27/2016	JP Morgan Securities		6,415,250	5,995,000	
658909 KZ 8	NORTH DAKOTA ST HSG FIN AGY 4.000% 01/01/47		04/20/2016	Royal Bank of Canada		11,986,920	11,000,000	
915137 T6 0	UNIVERSITY TEX REVS 0.540% 08/01/34		09/09/2016	Goldman Sachs		31,355,000	31,355,000	7,959
93978T VD 8	WASHINGTON ST HSG 3.500% 12/01/46		10/20/2016	Royal Bank of Canada		6,345,300	6,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					56,102,470	54,350,000	7,959
Bonds - Industrial and Miscellaneous								
00192C AB 7	ARIFL 2016-A A2 1.820% 07/15/24		02/17/2016	Bank of America Corp.		1,999,848	2,000,000	
00287Y AU 3	ABBVIE INC 2.300% 05/14/21		05/09/2016	Merrill Lynch		4,991,300	5,000,000	
00507V AE 9	ACTIVISION BLIZZARD INC 6.125% 09/15/23		11/29/2016	Suntrust Robinson Humphrey		15,427,412	14,097,000	183,828
02007C AB 8	ALLYA 2016-1 A2A 1.200% 08/15/18		01/20/2016	Citicorp Securities Inc.		4,810,678	4,810,978	
03523T BP 2	ANHEUSER-BUSCH INBEV WORLDWIDE 2.500% 07/15/22		07/13/2016	JP Morgan Securities		10,319,900	10,000,000	2,083
035242 AA 4	ANHEUSER-BUSCH INBEV FIN 2.625% 01/17/23		09/01/2016	US Bank		10,199,500	10,000,000	36,458
03524B AE 6	ANHEUSER-BUSCH INBEV FIN 3.700% 02/01/24		07/26/2016	Bank of America Corp.		5,408,300	5,000,000	91,472
053332 AP 7	AUTOZONE INC 3.125% 07/15/23		11/21/2016	Various		3,129,889	3,125,000	26,241
05523G AJ 0	BAMLL 2016-ISQ C 3.606% 08/14/34		07/27/2016	Bank of America Corp.		8,207,032	8,000,000	13,250
05565E AD 7	BMW US CAPITAL LLC 1.500% 04/11/19		09/19/2016	Various		17,609,237	17,615,000	17,542
05582X AB 8	BMWLT 2016-2 A2A 1.230% 01/22/19		10/04/2016	CSFBdirect		11,999,158	12,000,000	
07274E AB 9	BAYER US FINANCE LLC 1.500% 10/06/17		09/14/2016	Bank of America Corp.		8,993,790	9,000,000	61,125
125354 AJ 9	CGRBS 2013-VN05 D 3.584% 03/13/35		07/11/2016	Barclays Capital		2,521,094	2,500,000	3,343
126673 2M 3	CWL 2005-7 MV6 1.384% 11/25/35		06/01/2016	Citicorp Securities Inc.		4	3,565,285	
161571 GP 3	CHAIT 2014-A6 A6 1.260% 07/15/19		07/22/2016	Wells Fargo Bank		5,012,109	5,000,000	2,100
161571 HH 0	CHAIT 2016-A7 A7 1.060% 09/16/19		09/06/2016	JP Morgan Securities		9,999,138	10,000,000	
17305E FN 0	CCCIT 2014-A2 A2 1.020% 02/22/19		09/14/2016	Barclays Capital		10,004,297	10,000,000	7,650
17325C AE 5	CGCMT 2016-SMPL C 2.825% 09/10/31		09/23/2016	Citicorp Securities Inc.		11,139,807	11,140,000	10,490
178772 AG 4	CLMT 2016-CLNE C 2.778% 11/10/31		10/04/2016	Goldman Sachs		23,641,382	23,991,000	31,473
20267U AB 5	CBSLT 2016-B A2 2.206% 10/25/40		10/13/2016	Barclays Capital		8,793,455	8,793,455	
254683 AC 9	DCENT 2007-A1 A1 5.650% 03/16/20		10/24/2016	Citicorp Securities Inc.		12,425,347	11,947,000	22,500
26882P BB 7	ERAC USA FINANCE COMPANY 6.375% 10/15/17		05/23/2016	Various		13,114,375	12,279,000	342,123
26884T AM 4	ERAC USA FINANCE COMPANY 2.350% 10/15/19		12/14/2016	Various		4,241,430	4,205,000	30,355
27034M AA 2	EARN 2016-D A1 2.156% 01/25/41		10/25/2016	Barclays Capital		6,397,259	6,397,259	
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		07/12/2016	JP Morgan Securities		7,999,468	8,000,000	
30711X DP 6	CAS 2016-06 1M1 2.056% 04/25/29		11/01/2016	Bank of America Corp.		10,400,632	10,400,632	
34530U AA 9	FORDR 2016-1 A 2.310% 08/15/27		02/23/2016	Bank of America Corp.		11,496,878	11,500,000	
36192H AA 2	GSMS 2012-ALOH A 3.551% 04/10/34		02/04/2016	Bank of America Corp.		17,117,786	16,271,000	12,840
39154T AB 4	GALC 2016-1 A2 1.570% 05/20/18		02/09/2016	Wells Fargo Bank		8,137,498	8,137,585	
43814R AB 2	HAROT 2016-4 A2 1.040% 04/18/19		10/18/2016	Barclays Capital		11,999,665	12,000,000	
44891B AB 1	HALST 2016-B A2A 1.240% 11/15/18		05/17/2016	Citicorp Securities Inc.		8,915,109	8,915,409	
44891M AB 7	HALST 2016-A A2A 1.330% 07/16/18		01/26/2016	Barclays Capital		9,099,392	9,099,663	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
46646G AE 7	JPMCC 2016-NINE B 2.854% 10/06/38		08/25/2016	JP Morgan Securities		5,041,445	5,000,000	9,910
47788N AB 4	JDOT 2016-B A2 1.090% 02/15/19		07/19/2016	Royal Bank of Canada		24,998,475	25,000,000	
50116W AB 1	KCOT 2016-1A A2 1.250% 04/15/19		07/26/2016	JP Morgan Securities		27,498,188	27,500,000	
60871R AF 7	MOLSON COORS BREWING CO 2.100% 07/15/21		06/28/2016	Bank of America Corp.		14,994,300	15,000,000	
61763Q AN 1	MSC 2014-CPT E 3.446% 07/13/29		03/10/2016	Bank of America Corp.		18,991,406	20,000,000	27,692
61763X BH 8	MSBAM 2014-C18 300B 3.996% 08/15/31		11/08/2016	Bank of America Corp.		3,660,781	3,500,000	5,051
61763X BM 7	MSBAM 2014-C18 300D 5.279% 08/15/31		06/16/2016	Merrill Lynch		5,099,414	5,000,000	14,664
63862E AB 0	NHLT 2016-2A M1 3.598% 06/25/26		06/23/2016	CSFBdirect		7,179,984	7,180,000	
651229 AT 3	NEWELL BRANDS INC 2.600% 03/29/19		03/21/2016	CSFBdirect		3,123,467	3,100,000	
65478U AB 5	NAROT 2016-A A2A 1.060% 02/15/19		02/02/2016	Bank of America Corp.		3,347,284	3,347,387	
655844 BJ 6	NORFOLK SOUTHERN CORP 3.000% 04/01/22		11/18/2016	Wells Fargo Bank		11,678,940	11,500,000	49,833
75606D AE 1	REALOGY GROUP/CO-ISSUER 4.875% 06/01/23		05/26/2016	JP Morgan Securities		6,948,830	7,000,000	
776696 AD 8	ROPER INDUSTRIES INC 1.850% 11/15/17		09/14/2016	Bank of America Corp.		6,536,075	6,500,000	41,419
78447R AA 5	SLMA 2013-A A1 1.304% 08/15/22		10/27/2016	Various		17,481,342	17,462,211	11,287
78447V AA 6	SLMA 2013-B A1 1.354% 07/15/22		10/20/2016	Goldman Sachs		90,428	90,315	24
78449K AA 8	SMB 2016-C A1 1.254% 11/15/23		10/20/2016	Various		11,755,906	11,754,795	635
89231U AB 3	TAOT 2016-B A2A 1.020% 10/15/18		05/02/2016	Citicorp Securities Inc.		5,499,900	5,500,000	
89236T DH 5	TOYOTA MOTOR CREDIT CORP 1.550% 10/18/19		10/13/2016	Bank of America Corp.		7,496,250	7,500,000	
913903 AT 7	UNIVERSAL HEALTH SERVICES INC 5.000% 06/01/26		09/20/2016	JP Morgan Securities		4,140,000	4,000,000	61,111
92347X AB 2	VZOT 2016-1A B 1.460% 01/20/21		07/14/2016	Bank of America Corp.		19,895,540	20,000,000	
931427 AM 0	WALGREENS BOOTS ALLIANCE 1.750% 05/30/18		05/26/2016	Merrill Lynch		9,996,300	10,000,000	
98161F AB 1	WOLS 2016-A A2A 1.200% 02/15/19		07/12/2016	Bank of America Corp.		19,999,502	20,000,000	
81378B AB 5	SSTRT 2016-1A A2A 1.284% 11/26/18	A	10/14/2016	Barclays Capital		20,000,000	20,000,000	
00507U AM 3	ACTAVIS FUNDING SCS 2.350% 03/12/18	D	10/04/2016	JP Morgan Securities		14,599,702	14,450,000	23,582
62854A AA 2	MYLAN NV 3.000% 12/15/18	D	10/21/2016	Bank of America Corp.		5,526,199	5,397,000	58,167
714264 AH 1	PERNOD-RICARD SA 4.250% 07/15/22	D	03/09/2016	JP Morgan Securities		1,531,527	1,458,000	10,155
82481L AA 7	SHIRE ACQ INV IRELAND DA 1.900% 09/23/19	D	09/19/2016	Barclays Capital		14,987,850	15,000,000	
88167A AC 5	TEVA PHARMACEUTICALS NE 2.200% 07/21/21	D	07/18/2016	Barclays Capital		9,983,500	10,000,000	
902133 AN 7	TYCO ELECTRONICS GROUP S 2.375% 12/17/18	D	09/09/2016	DA Davidson		1,064,964	1,046,000	6,004
3899999. Total - Bonds - Industrial and Miscellaneous						598,699,668	598,075,974	1,214,407
8399997. Total - Bonds - Part 3						808,289,708	807,525,974	1,275,697
8399998. Total - Bonds - Summary Item from Part 5						261,472,466	263,391,737	116,441
8399999. Total - Bonds						1,069,762,174	1,070,917,711	1,392,138
Common Stocks - Industrial and Miscellaneous								
00773T 10 1	ADVANSIX INC		10/03/2016	Spin Off	1,140.000	6,562	XXX	
013872 10 6	ALCOA CORP		11/01/2016	Spin Off	3,644.000	76,067	XXX	
222070 20 3	COTY INC A		09/30/2016	Tax Free Exchange	18,029.000	281,986	XXX	
30303M 10 2	FACEBOOK INC A		06/22/2016	State Street Bank	13,100.000	1,495,403	XXX	
423452 10 1	HELMERICH & PAYNE		03/24/2016	State Street Bank	21,000.000	1,210,442	XXX	
45688C 10 7	INGEVITY CORP		05/16/2016	Spin Off	433.000	8,181	XXX	
45845P 10 8	INTERCEPT PHARMACEUTICALS IN		03/24/2016	State Street Bank	5,000.000	623,843	XXX	
459200 10 1	INTL BUSINESS MACHINES CORP		12/21/2016	State Street Bank	800.000	133,930	XXX	
708160 10 6	J.C. PENNEY CO INC		12/21/2016	State Street Bank	48,600.000	442,454	XXX	
92532W 10 3	VERSUM MATERIALS INC		10/03/2016	Spin Off	3,950.000	40,792	XXX	
92939U 10 6	WEC ENERGY GROUP INC		09/26/2016	State Street Bank	18,600.000	1,168,220	XXX	
962166 10 4	WEYERHAEUSER CO		02/22/2016	Tax Free Exchange	13,920.000	312,722	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
00BTC0 M7 3	LIBERTY LILAC GROUP A	D	06/21/2016	Spin Off	1,122.000	13,385	XXX	
00BY7Q L6 4	JOHNSON CONTROLS INTL PLC	D	09/06/2016	Tax Free Exchange	18,145.000	440,928	XXX	
999901 48 1	BROADCOM LTD	D	02/02/2016	Tax Free Exchange	12,300.000	1,520,029	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						7,774,944	XXX	0
9799997. Total - Common Stocks - Part 3						7,774,944	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5						1,092,675	XXX	
9799999. Total - Common Stocks						8,867,619	XXX	0
9899999. Total - Preferred and Common Stocks						8,867,619	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						1,078,629,793	XXX	1,392,138

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 B4 1	US TREASURY NOTE 0.375% 01/31/16		01/31/2016.	Maturity		58,000,000	58,000,000	58,005,773	58,000,209		(209)		(209)		58,000,000			0	108,750	01/31/2016.
912828 C4 0	US TREASURY NOTE 0.375% 03/31/16		03/31/2016.	Maturity		25,000,000	25,000,000	24,962,891	24,995,365		4,635		4,635		25,000,000			0	46,875	03/31/2016.
912828 M4 9	US TREASURY NOTE 1.875% 10/31/22		01/08/2016.	Barclays Capital		39,825,000	40,000,000	39,429,688	39,439,829		2,067		2,067		39,441,896		383,104	383,104	148,352	10/31/2022.
912828 M5 6	US TREASURY NOTE 2.250% 11/15/25		02/05/2016.	Barclays Capital		30,984,375	30,000,000	29,813,564	29,815,300		1,626		1,626		29,816,926		1,167,449	1,167,449	157,624	11/15/2025.
912828 QA 1	US TREASURY NOTE 2.250% 03/31/16		03/31/2016.	Maturity		2,250,000	2,250,000	2,244,375	2,249,634		366		366		2,250,000			0	25,313	03/31/2016.
912828 VR 8	US TREASURY NOTE 0.625% 08/15/16		08/15/2016.	Maturity		8,000,000	8,000,000	7,977,500	7,995,255		4,745		4,745		8,000,000			0	50,000	08/15/2016.
0599999.	Total - Bonds - U.S. Government					164,059,375	163,250,000	162,433,791	162,495,592	0	13,230	0	13,230	0	162,508,822	0	1,550,553	1,550,553	536,914	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
01030R GB 2	ALABAMA HSG FIN SF 5.500% 10/01/38		04/01/2016.	Call 100.0000		150,000	150,000	159,573	150,000				0		150,000			0	4,125	10/01/2038.
20775B N8 5	CONN ST HSG FIN AUTH HSG MTG 4.000% 11/15/32		12/22/2016.	Call 100.0000		1,265,000	1,265,000	1,346,580	1,320,972		(55,972)		(55,972)		1,265,000			0	28,880	11/15/2032.
20775F CG 0	CONNECTICUT ST HSG FIN AUTH SF 4.500% 06/01/26		12/01/2016.	Call 100.0000		875,000	875,000	921,620	900,342		(25,342)		(25,342)		875,000			0	29,025	06/01/2026.
235036 N3 0	DALLAS-FORT WORTH TX 5.000% 11/01/22		01/19/2016.	Citicorp Securities Inc.		15,582,060	13,000,000	13,999,570	13,776,741		(5,869)		(5,869)		13,770,871		1,811,189	1,811,189	146,250	11/01/2022.
3137AA 4X 8	FHMS 2011-K013 X1 IO 0.566% 01/25/21		12/01/2016.	Paydown				742,891	390,099		(390,099)		(390,099)					0	27,946	01/25/2021.
3137AD TK 3	FHMS 2011-K014 X1 IO 1.201% 04/25/21		12/01/2016.	Paydown				260,473	161,276		(161,276)		(161,276)					0	24,077	04/25/2021.
3137AK KD 2	FHMS 2012-K705 X1 IO 1.720% 09/25/18		12/01/2016.	Paydown				229,516	94,905		(94,905)		(94,905)					0	24,330	09/25/2018.
3137AL 6W 4	FHMS 2012-K706 X1 IO 1.546% 10/25/18		12/01/2016.	Paydown				184,325	80,124		(80,124)		(80,124)					0	21,868	10/25/2018.
3137B1 BT 8	FHMS 2013-K026 X1 IO 1.029% 11/25/22		12/01/2016.	Paydown				143,409	114,354		(114,354)		(114,354)					0	12,387	11/25/2022.
3137B6 ZN 4	FHMS 2014-K714 X1 IO 0.700% 10/25/20		12/01/2016.	Paydown				387,151	269,466		(269,466)		(269,466)					0	33,629	10/25/2020.
3137B7 N2 1	FHMS 2014-K036 X1 IO 0.775% 10/25/23		12/01/2016.	Paydown				333,157	269,879		(269,879)		(269,879)					0	19,940	10/25/2023.
31392C MS 0	FNW 2002-W1 2A 6.181% 02/25/42		12/01/2016.	Paydown		8,221	8,221	8,639	8,363		(142)		(142)		8,221			0	303	02/25/2042.
45506A EK 3	INDIANA ST HSG & CMNTY DEV 4.500% 12/01/27		12/01/2016.	Call 100.0000		855,000	855,000	919,595	892,247		(37,247)		(37,247)		855,000			0	28,463	12/01/2027.
47770V AV 2	JOBSOHIO BEVERAGE SYS STWD LIQ 2.885% 01/01/21		07/19/2016.	JP Morgan Securities		3,432,065	3,250,000	3,250,000	3,250,000				0		3,250,000		182,065	182,065	99,232	01/01/2021.
544435 3X 6	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/23		05/19/2016.	Oppenheimer & Co.		919,493	750,000	910,958	895,507		(7,258)		(7,258)		888,249		31,243	31,243	19,688	05/15/2023.
544435 3Y 4	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/24		05/19/2016.	Oppenheimer & Co.		930,060	750,000	913,245	899,547		(6,436)		(6,436)		893,111		36,949	36,949	19,688	05/15/2024.
544435 3Z 1	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/25		01/19/2016.	Citicorp Securities Inc.		3,117,775	2,500,000	3,055,700	3,014,435		(2,860)		(2,860)		3,011,575		106,200	106,200	23,264	05/15/2025.
57587A HY 7	MASSACHUSETTS ST HSG 4.000% 06/01/39		09/03/2016.	Call 100.0000		600,000	600,000	643,080	637,844		(37,844)		(37,844)		600,000			0	13,622	06/01/2039.
59334D HY 3	MIAMI-DADE CNTY FL W & S 5.000% 10/01/25		01/05/2016.	Morgan Stanley		18,690,150	15,000,000	17,719,800	17,587,121		(4,456)		(4,456)		17,582,664		1,107,486	1,107,486	202,083	10/01/2025.
60416Q FS 8	MINNESOTA ST HSG FIN AGY 4.250% 07/01/35		12/01/2016.	Call 100.0000		420,000	420,000	448,505	434,002		(14,002)		(14,002)		420,000			0	16,841	07/01/2035.
60637B DV 9	MISSOURI ST HSG DEV COMMN 4.000% 11/01/41		12/01/2016.	Call 100.0000		660,000	660,000	725,908	710,409		(50,409)		(50,409)		660,000			0	17,417	11/01/2041.
61212R A6 3	MONTANA ST BRD HSG 5.500% 12/01/37		06/01/2016.	Call 100.0000		30,000	30,000	31,900	30,175		(175)		(175)		30,000			0	825	12/01/2037.
61212R ZE 9	MONTANA ST BRD HSG 5.500% 06/01/37		06/01/2016.	Call 100.0000		230,000	230,000	243,991	231,292		(1,292)		(1,292)		230,000			0	6,325	06/01/2037.
64469D JD 4	NEW HAMPSHIRE ST HSG 6.750% 07/01/39		12/01/2016.	Call 100.0000		255,000	255,000	267,747	268,472		(13,472)		(13,472)		255,000			0	19,209	07/01/2039.
647200 PY 4	NEW MEXICO MTG FIN AGY 5.750% 07/01/38		07/01/2016.	Call 100.0000		340,000	340,000	366,350	345,650		(5,650)		(5,650)		340,000			0	15,381	07/01/2038.
649883 H6 5	NEW YORK ST MTGE AGY HOMEOWNER 3.500% 10/01/35		08/25/2016.	Call 100.0000		725,000	725,000	766,303	762,193		(37,193)		(37,193)		725,000			0	22,838	10/01/2035.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY 4.500% 07/01/41		11/01/2016.	Call 100.0000		490,000	490,000	518,645	502,818		(12,818)		(12,818)		490,000			0	20,044	07/01/2041.
771902 GA 5	ROCHESTER MN HLTH CARE FACS RE 4.500% 11/15/38		01/05/2016.	BB&T Capital Markets		1,216,278	1,050,000	1,226,925	1,207,917		(498)		(498)		1,207,419		8,859	8,859	6,956	11/15/2038.
83755G 3G 0	SOUTH DAKOTA HSG 5.500% 11/01/36		01/01/2016.	Call 100.0000		15,000	15,000	15,907	15,069		(69)		(69)		15,000			0	138	11/01/2036.
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH 4.500% 05/01/31		11/15/2016.	Call 100.0000		555,000	555,000	593,811	581,925		(26,925)		(26,925)		555,000			0	12,581	05/01/2031.
93978T LQ 0	WASHINGTON ST HSG 4.400% 06/01/40		12/01/2016.	Call 100.0000		155,000	155,000	159,805	156,515		(1,515)		(1,515)		155,000			0	5,060	06/01/2040.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					51,516,102	43,928,221	51,495,079	49,959,659	0	(1,727,547)	0	(1,727,547)	0	48,232,110	0	3,283,991	3,283,991	922,415	XXX
Bonds - Industrial and Miscellaneous																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
035287 AE 1	ANIXTER INC 5.125% 10/01/21		11/22/2016.	Various		20,910,875	20,000,000	20,115,000	20,000,000	96,134	(10,673)		85,461		20,085,461		825,414	825,414	906,783	10/01/2021.
037389 AY 9	AON CORP 3.125% 05/27/16		05/27/2016.	Maturity		18,183,000	18,183,000	18,868,168	18,259,829		(76,829)		(76,829)		18,183,000			0	284,109	05/27/2016.
04032Y AB 5	ARIFL 2015-A A2 1.110% 11/15/18		12/15/2016.	Paydown		4,443,387	4,443,387	4,442,841	4,443,088		299		299		4,443,387			0	28,373	11/15/2018.
05533D FT 8	BCAP 2010-RR7 14A1 3.161% 07/26/35		12/01/2016.	Paydown		1,850,550	1,850,550	1,857,490	1,850,201		350		350		1,850,550			0	29,048	07/26/2035.
05542G AL 2	BCAP 2013-RR2 3A1 2.963% 03/26/36		04/01/2016.	Paydown		1,244,211	1,244,211	1,272,206	1,248,055		(3,843)		(3,843)		1,244,211			0	6,162	03/26/2036.
05542X AJ 0	BCAP LLC TRUST 2013-RR11 3A1 4.000% 11/26/35		12/01/2016.	Paydown		2,526,957	2,526,957	2,573,548	2,563,140		(36,183)		(36,183)		2,526,957			0	58,303	11/26/2035.
05542X AS 0	BCAP LLC TRUST 2013-RR11 5A1 0.734% 07/26/36		12/25/2016.	Paydown		1,810,362	1,810,362	1,713,055	1,774,427		35,935		35,935		1,810,362			0	6,748	07/26/2036.
05543A AA 8	BCAP 2014-RR1 1A1 2.925% 03/26/35		12/01/2016.	Paydown		3,312,531	3,312,531	3,416,048	3,480,326		(167,794)		(167,794)		3,312,531			0	50,512	03/26/2035.
05604F AN 5	BWAY 2013-1515 D 3.633% 03/10/33		11/08/2016.	Various		15,066,406	15,000,000	14,317,850	14,382,861		42,517		42,517		14,425,378		641,028	641,028	462,728	03/10/2033.
05955R AA 2	BALL 2009-FDG A 5.204% 01/25/42		08/01/2016.	Paydown		19,611,336	19,611,336	21,873,231	19,916,206		(304,869)		(304,869)		19,611,336			0	675,240	01/25/2042.
07387A GH 2	BSARM 2005-12 25A1 2.308% 05/25/53		12/01/2016.	Paydown		286,889	332,300	206,541	206,541		80,348		80,348		286,889			0	4,084	05/25/2053.
096821 AG 8	BHP 2013-BOCA B 2.192% 08/15/26		06/15/2016.	Paydown		2,850,000	2,850,000	2,850,445	2,851,255		(1,255)		(1,255)		2,850,000			0	31,357	08/15/2026.
096821 AJ 2	BHP 2013-BOCA C 2.592% 08/15/26		06/15/2016.	Paydown		2,275,000	2,275,000	2,269,313	2,273,977		1,023		1,023		2,275,000			0	29,659	08/15/2026.
096821 AL 7	BHP 2013-BOCA D 3.484% 08/15/26		06/15/2016.	Paydown		100,000	100,000	100,031	100,065		(65)		(65)		100,000			0	1,761	08/15/2026.
12626A AA 4	COMM 2013-THL A1 1.439% 06/08/30		04/21/2016.	Deutsche Bank		1,150,742	1,151,101	1,150,561	1,151,112		138		138		1,151,250		(509)	(509)	6,257	06/08/2030.
12632N AE 0	COMM 2014-KYO C 2.098% 06/11/27		06/11/2016.	Paydown		12,500,000	12,500,000	12,491,600	12,503,970		(3,970)		(3,970)		12,500,000			0	130,959	06/11/2027.
12643P AJ 1	CSMC 2010-6R 2A3 6.250% 07/26/37		12/01/2016.	Paydown		4,955,039	4,955,039	5,370,024	5,134,042		(179,002)		(179,002)		4,955,039			0	260,802	07/26/2037.
126673 2M 3	CWL 2005-7 MV6 1.384% 11/25/35		05/25/2016.	Paydown			889,467	19,728	19,728		(19,728)		(19,728)					0	3,050	11/25/2035.
13056L AB 5	CRART 2014-3 A2 0.630% 06/15/17		02/15/2016.	Paydown		1,368,392	1,368,392	1,368,300	1,368,387		6		6		1,368,392			0	846	06/15/2017.
144531 EW 6	CARR 2006-NC1 A3 0.966% 01/25/36		12/25/2016.	Paydown		6,724,208	6,724,208	6,318,531	6,554,506		169,702		169,702		6,724,208			0	23,832	01/25/2036.
151020 AR 5	CELGENE CORP 3.550% 08/15/22		03/18/2016.	CSFBdirect		10,427,200	10,000,000	9,972,900	9,973,943		831		831		9,974,774		452,426	452,426	217,931	08/15/2022.
161175 AL 8	CCO SAFARI II LLC 4.464% 07/23/22		04/26/2016.	Societe Generale		10,588,900	10,000,000	10,000,000	10,000,000				0		10,000,000		588,900	588,900	342,240	07/23/2022.
17305E FE 0	CCCIT 2013-A6 A6 1.320% 09/07/18		09/07/2016.	Paydown		9,000,000	9,000,000	9,042,539	9,023,776		(23,776)		(23,776)		9,000,000			0	118,800	09/07/2018.
17320Q AL 3	CGCMT 2013-375P D 3.635% 05/10/35		04/27/2016.	JP Morgan Securities		8,749,254	8,970,000	8,709,007	8,721,316		10,136		10,136		8,731,453		17,801	17,801	134,128	05/10/2035.
17322F AC 5	CGCMT 2014-388G B 1.485% 06/15/33		06/15/2016.	Paydown		10,000,000	10,000,000	10,032,031	10,047,576		(47,576)		(47,576)		10,000,000			0	74,450	06/15/2033.
17776T AJ 1	JPMCC 2011-CCHP C 4.250% 07/15/28		06/15/2016.	Paydown		10,288,264	10,288,264	10,288,264	10,288,900		(636)		(636)		10,288,264			0	222,269	07/15/2028.
17776T AL 6	JPMCC 2011-CCHP D 4.650% 07/15/28		06/15/2016.	Paydown		5,900,000	5,900,000	5,900,313	5,900,428		(428)		(428)		5,900,000			0	139,461	07/15/2028.
22822R AX 8	CCI 4.174% 08/15/17		05/16/2016.	Call 100.0000		5,700,000	5,700,000	5,995,812	5,903,906		(203,906)		(203,906)		5,700,000			0	235,485	08/15/2017.
245069 AN 9	DEL 2013-HDC C 1.931% 03/15/26		01/15/2016.	Paydown		10,000,000	10,000,000	10,003,906	10,003,110		(3,110)		(3,110)		10,000,000			0	16,628	03/15/2026.
26882P AX 0	ERAC USA FINANCE COMPANY 6.200% 11/01/16		11/01/2016.	Maturity		9,376,000	9,376,000	10,542,468	9,558,662		(182,662)		(182,662)		9,376,000			0	581,312	11/01/2016.
28108P AA 4	ESLFT 2012-A AP 3.700% 10/01/25		10/01/2016.	Paydown		4,121,283	4,121,283	4,194,199	4,183,214		(61,931)		(61,931)		4,121,283			0	91,881	10/01/2025.
31428X AV 8	FEDEX CORPORATION 2.700% 04/15/23		01/14/2016.	Wells Fargo Bank		2,186,649	2,253,000	2,227,113	2,229,239		153		153		2,229,393		(42,744)	(42,744)	16,053	04/15/2023.
34530T AB 0	FORDL 2015-A A2A 0.790% 12/15/17		12/15/2016.	Paydown		26,474,232	26,474,232	26,474,023	26,474,138		94		94		26,474,232			0	117,813	12/15/2017.
36192H AA 2	GSMS 2012-ALOH A 3.551% 04/10/34		03/31/2016.	Bank of America Corp.		5,863,086	5,500,000	5,761,250	5,748,563		(9,691)		(9,691)		5,738,873		124,213	124,213	50,996	04/10/2034.
36192L AJ 4	GSMS 2012-SHOP C 3.633% 06/05/31		11/15/2016.	Bank of America Corp.		7,210,442	7,010,000	7,343,556	7,267,602		(64,801)		(64,801)		7,202,802		7,641	7,641	245,477	06/05/2031.
36250W AG 5	GSMS 2015-590M B 3.932% 10/10/35		03/01/2016.	Cantor Fitzgerald		10,298,438	10,000,000	10,165,330	10,162,968		(1,698)		(1,698)		10,161,270		137,168	137,168	99,469	10/10/2035.
362631 AB 9	GSR 2006-OA1 2A1 0.946% 08/25/46		12/25/2016.	Paydown		2,698,445	2,698,445	2,580,388	2,669,588		28,857		28,857		2,698,445			0	8,841	08/25/2046.
41284C AB 0	HDMOT 2015-2 A2A 0.800% 01/15/19		12/15/2016.	Paydown		11,372,712	11,372,712	11,372,629	11,372,665		46		46		11,372,712			0	47,262	01/15/2019.
43814K AB 7	HAROT 2015-1 A2 0.700% 07/17/17		09/15/2016.	Paydown		10,571,697	10,571,697	10,571,145	10,571,529		169		169		10,571,697			0	28,454	07/17/2017.
44890W AB 6	HART 2015-A A2 0.680% 10/16/17		08/15/2016.	Paydown		5,865,147	5,865,147	5,865,027	5,865,111		36		36		5,865,147			0	14,223	10/16/2017.
46637E AN 3	JPMCC 2011-PLSD D 5.736% 11/13/44		04/09/2016.	Paydown		15,000,000	15,000,000	15,857,422	15,346,701		(346,701)		(346,701)		15,000,000			0	557,222	11/13/2044.
46641K AJ 2	JPMCC 2014-FBLU C 2.427% 12/15/28		03/15/2016.	Paydown		8,000,000	8,000,000	8,011,719	8,011,103		(11,103)		(11,103)		8,000,000			0	48,411	12/15/2028.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
47787U AB 9	JDOT 2015-A A2 0.870% 02/15/18		12/15/2016.	Paydown		8,227,681	8,227,681	8,227,151	8,227,473		208		208		8,227,681			0	36,969	02/15/2018.
493268 AP 1	KSLT 1999-A A2 0.960% 12/27/29		12/27/2016.	Paydown		822,506	822,506	776,540	814,393		8,112		8,112		822,506			0	4,407	12/27/2029.
571748 AZ 5	MARSH & MCLENNAN COS INC 3.750% 03/14/26		11/17/2016.	Wells Fargo Bank		10,338,800	10,000,000	9,992,300	9,992,058		560		560		9,992,618		346,182	346,182	445,833	03/14/2026.
576433 UF 1	MARM 2004-13 3A1 3.049% 02/21/54		12/01/2016.	Paydown		396,751	396,751	386,258	431,489		(34,738)		(34,738)		396,751			0	6,002	02/21/2054.
57643L GJ 9	MABS 2005-NC1 M4 1.896% 09/25/41		12/25/2016.	Paydown/Return of Capital		129,130	129,130	75,240	75,240				0				129,130	129,130	1,109	09/25/2041.
61762L BH 5	MSRR 2013-R6 5B1 0.864% 04/26/53		12/25/2016.	Paydown		90,475	90,475	75,857	77,057	900	12,517		13,417		90,475			0	377	04/26/2053.
61764B AG 8	MSC 2014-150E AS 4.012% 09/09/24		03/11/2016.	JP Morgan Securities		11,398,750	11,000,000	11,606,836	11,580,393		(12,263)		(12,263)		11,568,131		(169,381)	(169,381)	128,718	09/09/2024.
65490B AD 7	NALT 2014-B A3 1.120% 09/15/17		12/15/2016.	Paydown		10,575,066	10,575,066	10,574,748	10,574,916		149		149		10,575,066			0	103,670	09/15/2017.
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		12/01/2016.	Paydown		11,492	11,492	11,521	11,605		(113)		(113)		11,492			0	392	08/25/2033.
655844 BG 2	NORFOLK SOUTHERN CORP 3.250% 12/01/21		12/12/2016.	Various		14,680,524	14,200,000	14,269,438	14,268,110		(9,862)		(9,862)		14,258,248		422,276	422,276	455,343	12/01/2021.
68275C AC 2	FB 2005-1 A3 5.278% 08/10/35		03/18/2016.	Bank of America Corp.		4,046,738	3,500,000	4,127,828	4,087,613		(13,499)		(13,499)		4,074,114		(27,376)	(27,376)	53,880	08/10/2035.
68389F KP 8	OOMLT 2006-1 2A3 0.782% 01/25/36		12/25/2016.	Paydown		582,490	582,490	491,907	548,333		34,157		34,157		582,490			0	2,159	01/25/2036.
73316P FT 2	POPLR 2005-C M1 1.042% 11/25/35		12/25/2016.	Paydown		1,334,426	1,334,426	1,286,887	1,322,820		11,605		11,605		1,334,426			0	7,278	11/25/2035.
73329B AC 0	PILOT 2015-1 A2 0.790% 11/21/17		12/21/2016.	Paydown		7,772,537	7,772,537	7,771,847	7,772,036		501		501		7,772,537			0	31,758	11/21/2017.
74932Q AA 8	RBSCF 2013-GSP A 3.961% 01/13/32		03/21/2016.	Bank of America Corp.		61,782,184	58,460,000	61,524,388	61,154,174		(53,628)		(53,628)		61,100,546		681,638	681,638	617,628	01/13/2032.
78444V AB 7	SLCLT 2010-B A2 4.038% 07/15/42		12/15/2016.	Paydown		1,725,761	1,725,761	1,830,655	1,788,174		(62,412)		(62,412)		1,725,761			0	36,823	07/15/2042.
78446V AA 7	SLMA 2012-A A1 2.104% 08/15/25		12/15/2016.	Paydown		1,370,871	1,370,871	1,370,871	1,372,232		(1,361)		(1,361)		1,370,871			0	13,669	08/15/2025.
78447R AA 5	SLMA 2013-A A1 1.304% 08/15/22		12/15/2016.	Paydown		3,494,467	3,494,467	3,489,769	3,492,994		1,473		1,473		3,494,467			0	19,677	08/15/2022.
78470N AA 4	SOFI 2015-D A1 2.092% 10/25/36		12/25/2016.	Paydown		5,122,118	5,122,118	5,122,118	5,110,181		11,938		11,938		5,122,118			0	58,684	10/25/2036.
85172H AA 3	SLFMT 2013-3A A 1.870% 09/25/57		12/01/2016.	Paydown		3,000,227	3,000,227	2,999,830	2,997,453		2,774		2,774		3,000,227			0	30,856	09/25/2057.
855541 AB 4	STARM 2007-S1 2A1 3.276% 01/25/37		12/01/2016.	Paydown		293,060	293,060	257,380	257,380		35,680		35,680		293,060			0	4,159	01/25/2037.
86358E UV 6	SAIL 2005-HE1 M1 1.289% 07/25/35		12/25/2016.	Paydown		1,703,244	1,703,244	1,549,952	1,662,417		40,827		40,827		1,703,244			0	10,776	07/25/2035.
86358E WC 6	SAIL 2005-7 M1 1.491% 08/25/35		12/25/2016.	Paydown		303,866	303,866	289,812	297,618		6,248		6,248		303,866			0	3,375	08/25/2035.
86803V AB 5	STAT 2015-1A A2 0.990% 06/15/18		12/15/2016.	Paydown		2,336,978	2,336,978	2,336,928	2,336,951		26		26		2,336,978			0	12,407	06/15/2018.
883556 BA 9	THERMO FISHER SCIENTIFIC INC 2.250% 08/15/16		04/19/2016.	Call 100.0000		10,000,000	10,000,000	10,237,500	10,045,332		(45,332)		(45,332)		10,000,000			0	208,100	08/15/2016.
92343V BQ 6	VERIZON COMMUNICATIONS INC 4.500% 09/15/20		07/12/2016.	Various		11,103,300	10,000,000	10,250,800	10,175,880		(14,441)		(14,441)		10,161,439		941,861	941,861	323,125	09/15/2020.
928668 AL 6	VOLKSWAGEN GROUP AMERICA 1.088% 05/22/18		03/09/2016.	Bank of America Corp.		5,098,070	5,300,000	4,838,900	4,880,246		33,286		33,286		4,913,532		184,538	184,538	14,706	05/22/2018.
92867M AC 4	VALET 2013-1 A3 0.560% 08/21/17		08/20/2016.	Paydown		5,198,683	5,198,683	5,194,012	5,197,378		1,305		1,305		5,198,683			0	9,632	08/21/2017.
92887D AD 8	VFET 2013-1A A4 0.970% 08/15/19		12/15/2016.	Paydown		19,750,959	19,750,959	19,750,315	19,750,838		121		121		19,750,959			0	131,056	08/15/2019.
94980Q AA 7	WFMBS 2004-W A1 3.004% 11/25/34		12/01/2016.	Paydown		849,040	849,040	828,971	828,971		20,069		20,069		849,040			0	14,119	11/25/2034.
94983C AD 9	WFMBS 2005-AR10 2A1 3.010% 06/25/35		12/01/2016.	Paydown		710,618	710,618	697,294	733,420		(22,802)		(22,802)		710,618			0	10,662	06/25/2035.
98161J AB 3	WOART 2015-A A2A 0.790% 07/16/18		12/15/2016.	Paydown		8,947,144	8,947,144	8,946,394	8,945,955		1,189		1,189		8,947,144			0	33,725	07/16/2018.
982526 AV 7	WRIGLEY WM. JR CO 2.900% 10/21/19		04/21/2016.	JP Morgan Securities		9,741,919	9,449,000	9,471,556	9,468,671		(1,453)		(1,453)		9,467,217		274,702	274,702	140,816	10/21/2019.
45763P AE 6	INMARSAT FINANCE PLC 4.875% 05/15/22	D	09/08/2016.	Various		7,462,125	7,700,000	7,749,875	7,506,419	230,984	(5,771)		225,213		7,731,632		(269,507)	(269,507)	299,528	05/15/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous					551,263,634	543,587,211	551,917,230	547,191,974	328,018	(1,446,520)	0	(1,118,502)	0	545,998,233	0	5,265,401	5,265,401	9,680,837	XXX
8399997.	Total - Bonds - Part 4					766,839,111	750,765,432	765,846,100	759,647,225	328,018	(3,160,837)	0	(2,832,819)	0	756,739,165	0	10,099,945	10,099,945	11,140,166	XXX
8399998.	Total - Bonds - Summary Item from Part 5					264,711,878	263,391,737	261,472,466			67,116		67,116		261,539,581		3,172,297	3,172,297	1,364,575	XXX
8399999.	Total - Bonds					1,031,550,989	1,014,157,169	1,027,318,566	759,647,225	328,018	(3,093,721)	0	(2,765,703)	0	1,018,278,746	0	13,272,242	13,272,242	12,504,741	XXX
Common Stocks - Industrial and Miscellaneous																				
00101J 10 6	ADT CORP		05/02/2016.	State Street Bank	9,500.000	399,000	XXX	287,119	313,310	(26,191)			(26,191)		287,119		111,881	111,881	2,090	XXX
009158 10 6	AIR PRODUCTS & CHEMICALS INC.		10/03/2016.	Spin Off		40,792	XXX	40,792	77,600	(36,808)			(36,808)		40,792			0		XXX
00BQRQ XQ 2	TYCO INTERNATIONAL PLC		09/06/2016.	Tax Free Exchange	19,000.000	440,928	XXX	440,928	605,910	(164,982)			(164,982)		440,928			0	16,055	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
02376R 10 2	AMERICAN AIRLINES GROUP INC.		11/10/2016.	State Street Bank	2,800.000	118,357	XXX	124,724	118,580	6,144			6,144		124,724		(6,368)	(6,368)	1,120	XXX
028591 10 5	AMERICAN NATIONAL INSURANCE		11/10/2016.	State Street Bank	800.000	95,978	XXX	68,577	81,816	(13,239)			(13,239)		68,577		27,401	27,401	1,952	XXX
03965L 10 0	ARCONIC INC.		11/10/2016.	State Street Bank	10,933.330	201,555	XXX	229,615	243,171	(13,555)			(13,555)		229,615		(28,060)	(28,060)	1,968	XXX
03965L 10 0	ARCONIC INC.		11/01/2016.	Spin Off	21,866.670	76,074	XXX	76,074	80,565	(4,491)			(4,491)		76,074			0	1,968	XXX
112463 10 4	BROOKDALE SENIOR LIVING INC.		11/10/2016.	State Street Bank	33,000.000	415,349	XXX	506,867	609,180	(102,313)			(102,313)		506,867		(91,518)	(91,518)		XXX
169656 10 5	CHIPOTLE MEXICAN GRILL INC.		11/10/2016.	State Street Bank	2,200.000	862,544	XXX	563,162	1,055,670	(492,509)			(492,509)		563,162		299,382	299,382		XXX
203668 10 8	COMMUNITY HEALTH SYSTEMS INC.		11/10/2016.	State Street Bank	2,415.000	11,949	XXX	79,711	52,737	26,975			26,975		79,711		(67,762)	(67,762)		XXX
203668 10 8	COMMUNITY HEALTH SYSTEMS INC.		05/02/2016.	Spin Off		17,130	XXX	17,130	11,333	5,797			5,797		17,130			0		XXX
23331A 10 9	DR HORTON INC.		11/10/2016.	State Street Bank	63,500.000	1,750,111	XXX	1,850,581	2,033,905	(183,325)			(183,325)		1,850,581		(100,470)	(100,470)	15,240	XXX
438516 10 6	HONEYWELL INTERNATIONAL INC.		10/03/2016.	Spin Off		6,562	XXX	6,562	16,801	(10,239)			(10,239)		6,562			0		XXX
459200 10 1	INTL BUSINESS MACHINES CORP.		11/10/2016.	State Street Bank	60,300.000	9,658,294	XXX	8,316,927	8,298,486	18,441			18,441		8,316,927		1,341,366	1,341,366	331,650	XXX
478160 10 4	JOHNSON & JOHNSON.		11/10/2016.	State Street Bank	31,400.000	3,756,853	XXX	1,830,466	3,225,408	(1,394,942)			(1,394,942)		1,830,466		1,926,387	1,926,387	73,790	XXX
524908 10 0	LEHMAN BROTHERS		12/06/2016.	Class Action Litigation		158	XXX						0				158	158		XXX
53578A 10 8	LINKEDIN CORP - A.		03/24/2016.	State Street Bank	3,400.000	377,260	XXX	717,835	765,272	(47,437)			(47,437)		717,835		(340,574)	(340,574)		XXX
675232 10 2	OCEANEERING INTL INC.		03/24/2016.	State Street Bank	8,700.000	288,675	XXX	345,407	326,424	18,983			18,983		345,407		(56,732)	(56,732)	2,349	XXX
717081 10 3	PFIZER.		07/01/2016.	Class Action Litigation		5,486	XXX						0				5,486	5,486		XXX
729251 10 8	PLUM CREEK TIMBER CO INC.		02/22/2016.	Tax Free Exchange	8,700.000	312,722	XXX	312,722	415,164	(102,442)			(102,442)		312,722			0		XXX
742718 10 9	PROCTER & GAMBLE CO.		09/30/2016.	Tax Free Exchange	4,619.000	281,992	XXX	281,992	366,795	(84,803)			(84,803)		281,992			0	9,247	XXX
83416T 10 0	SOLARCITY CORP.		03/24/2016.	State Street Bank	3,000.000	68,227	XXX	169,698	153,060	16,638			16,638		169,698		(101,471)	(101,471)		XXX
872275 10 2	TCF FINANCIAL CORP.		03/24/2016.	State Street Bank	54,500.000	664,379	XXX	818,331	769,540	48,791			48,791		818,331		(153,952)	(153,952)	4,088	XXX
931142 10 3	WAL-MART STORES INC.		11/10/2016.	State Street Bank	60,700.000	4,342,596	XXX	3,206,962	3,720,910	(513,948)			(513,948)		3,206,962		1,135,634	1,135,634	120,793	XXX
96145D 10 5	WESTROCK CO.		05/16/2016.	Spin Off		8,187	XXX	8,187	11,626	(3,439)			(3,439)		8,187			0		XXX
98954M 10 1	ZILLOW GROUP INC A.		03/24/2016.	State Street Bank	2,200.000	52,671	XXX	69,533	57,288	12,245			12,245		69,533		(16,862)	(16,862)		XXX
00B56G VS 1	ALKERMES PLC.	D	03/24/2016.	State Street Bank	11,800.000	370,079	XXX	778,544	936,684	(158,140)			(158,140)		778,544		(408,465)	(408,465)		XXX
00B8W6 76 3	LIBERTY GLOBAL PLC A.	D	06/21/2016.	Spin Off		13,396	XXX	13,396	48,672	(35,276)			(35,276)		13,396			0		XXX
00B8W6 7B 2	LIBERTY GLOBAL PLC C.	D	06/21/2016.	Spin Off		13,117	XXX	13,117	48,574	(35,458)			(35,458)		13,117			0		XXX
00BTC0 MD 0	LIBERTY LILAC GROUP C.	D	11/10/2016.	State Street Bank	450.000	8,967	XXX	7,273	19,350	(12,077)			(12,077)		7,273		1,693	1,693		XXX
999900 62 4	AVAGO TECHNOLOGIES LTD.	D	02/02/2016.	Tax Free Exchange	12,300.000	1,520,029	XXX	1,520,029	1,785,345	(265,316)			(265,316)		1,520,029			0		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					26,179,417	XXX	22,702,261	26,249,176	(3,546,916)	0	0	(3,546,916)	0	22,702,261	0	3,477,153	3,477,153	582,310	XXX
9799997.	Total - Common Stocks - Part 4					26,179,417	XXX	22,702,261	26,249,176	(3,546,916)	0	0	(3,546,916)	0	22,702,261	0	3,477,153	3,477,153	582,310	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					1,040,160	XXX	1,092,675				13,328	(13,328)		1,079,347		(39,187)	(39,187)		XXX
9799999.	Total - Common Stocks					27,219,577	XXX	23,794,936	26,249,176	(3,546,916)	0	13,328	(3,560,244)	0	23,781,608	0	3,437,966	3,437,966	582,310	XXX
9899999.	Total - Preferred and Common Stocks					27,219,577	XXX	23,794,936	26,249,176	(3,546,916)	0	13,328	(3,560,244)	0	23,781,608	0	3,437,966	3,437,966	582,310	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,058,770,566	XXX	1,051,113,502	785,896,401	(3,218,898)	(3,093,721)	13,328	(6,325,947)	0	1,042,060,354	0	16,710,208	16,710,208	13,087,051	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 2B 5	US TREASURY NOTE 0.750% 08/15/19	..	08/19/2016	Goldman Sachs	09/14/2016	Barclays Capital	5,000,000	4,983,789	4,979,297	4,984,135		346		346			(4,838)	(4,838)	3,159	713
912828 P4 6	US TREASURY NOTE 1.625% 02/15/26	..	03/09/2016	Barclays Capital	06/24/2016	Goldman Sachs	10,000,000	9,754,297	10,043,750	9,760,782		6,485		6,485			282,968	282,968	60,121	12,500
912828 P7 9	US TREASURY NOTE 1.500% 02/28/23	..	03/21/2016	Goldman Sachs	07/07/2016	CSFBdirect	4,800,000	4,739,063	4,887,375	4,741,481		2,419		2,419			145,894	145,894	25,435	4,304
912828 P8 7	US TREASURY NOTE 1.125% 02/28/21	..	03/18/2016	Various	05/31/2016	Various	43,000,000	42,420,313	42,528,086	42,437,489		17,177		17,177			90,597	90,597	100,486	22,806
912828 Q3 7	US TREASURY NOTE 1.250% 03/31/21	..	04/21/2016	CSFBdirect	09/19/2016	Goldman Sachs	22,000,000	21,955,547	22,048,125	21,959,172		3,625		3,625			88,953	88,953	129,986	15,710
912828 S2 7	US TREASURY NOTE 1.125% 06/30/21	..	07/13/2016	Goldman Sachs	08/03/2016	Goldman Sachs	15,000,000	15,063,281	15,038,086	15,062,519		(762)		(762)			(24,433)	(24,433)	16,508	6,420
912828 S4 3	US TREASURY NOTE 0.750% 07/15/19	..	07/29/2016	CSFBdirect	10/13/2016	Barclays Capital	20,000,000	19,988,281	19,877,344	19,989,037		755		755			(111,693)	(111,693)	37,092	7,337
0599999.	Total - Bonds - U.S. Government						119,800,000	118,904,571	119,402,063	118,934,615	0	30,045	0	30,045	0	0	467,448	467,448	372,787	69,790
Bonds - U.S. Special Revenue and Special Assessment																				
20775C EM 2	CONNECTICUT ST HSG FIN AUTH HS 3.500% 05/15/39	..	04/27/2016	JP Morgan Securities	11/17/2016	Call 100.0000	5,000	5,351	5,000	5,000		(351)		(351)				0	90	
605155 BM 1	MISSION TX ECON DEV CORP SOL W 0.900% 01/01/26	..	07/29/2016	Merrill Lynch	11/01/2016	Call 100.0000	12,000,000	12,000,000	12,000,000	12,000,000				0				0	22,623	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						12,005,000	12,005,351	12,005,000	12,005,000	0	(351)	0	(351)	0	0	0	0	22,713	0
Bonds - Industrial and Miscellaneous																				
02007C AB 8	ALLYA 2016-1 A2A 1.200% 08/15/18	..	01/20/2016	Citicorp Securities Inc.	12/15/2016	Paydown	5,189,022	5,188,697	5,189,022	5,189,022		324		324				0	40,210	
035242 AJ 5	ANHEUSER-BUSCH INBEV FIN 2.650% 02/01/21	..	01/13/2016	Deutsche Bank	07/13/2016	Various	20,000,000	19,937,400	20,900,000	19,942,963		5,563		5,563			957,037	957,037	254,694	
037833 BS 8	APPLE COMPUTER INC 2.250% 02/23/21	..	02/16/2016	JP Morgan Securities	03/01/2016	Various	20,000,000	19,985,800	20,275,250	19,985,809		9		9			289,441	289,441	12,813	
05604F AN 5	BWAY 2013-1515 D 3.633% 03/10/33	..	04/11/2016	Bank of America Corp.	11/09/2016	Deutsche Bank	13,260,000	12,718,106	13,111,343	12,747,263		29,156		29,156			364,080	364,080	299,763	17,397
12625C AL 7	COMM 2013-WWP C 3.544% 03/10/31	..	03/01/2016	Bank of America Corp.	07/26/2016	Jefferies & Co.	7,750,000	7,555,947	7,949,502	7,565,335		9,388		9,388			384,167	384,167	112,922	2,289
17275R BD 3	CISCO SYSTEMS INC 2.200% 02/28/21	..	02/22/2016	Wells Fargo Bank	03/16/2016	Various	17,000,000	16,967,360	17,064,440	16,967,659		299		299			96,781	96,781	16,439	
17320Q AG 4	CGCMT 2013-375P B 3.518% 05/10/35	..	03/07/2016	Citicorp Securities Inc.	04/27/2016	JP Morgan Securities	5,000,000	4,982,813	5,201,563	4,983,051		238		238			218,512	218,512	30,307	4,544
17320Q AL 3	CGCMT 2013-375P D 3.635% 05/10/35	..	04/06/2016	Various	04/27/2016	JP Morgan Securities	4,743,431	4,550,979	4,626,698	4,552,904		1,925		1,925			73,794	73,794	22,693	9,710
20267U AB 5	CBSLT 2016-B A2 2.206% 10/25/40	..	10/13/2016	Barclays Capital	12/25/2016	Paydown	206,545	206,545	206,545	206,545				0				0	844	
27034M AA 2	EARN 2016-D A1 2.156% 01/25/41	..	10/25/2016	Barclays Capital	12/25/2016	Paydown	102,741	102,741	102,741	102,741				0				0	334	
30711X DP 6	CAS 2016-06 1M1 2.056% 04/25/29	..	11/01/2016	Bank of America Corp.	12/25/2016	Paydown	99,368	99,368	99,368	99,368				0				0	162	
31428X BF 2	FEDEX CORPORATION 3.250% 04/01/26	..	03/21/2016	Deutsche Bank	03/30/2016	Barclays Capital	2,500,000	2,494,900	2,538,100	2,494,895		(5)		(5)			43,205	43,205	2,257	
39154T AB 4	GALC 2016-1 A2 1.570% 05/20/18	..	02/09/2016	Wells Fargo Bank	12/20/2016	Paydown	862,415	862,406	862,415	862,415		9		9				0	11,390	
44891B AB 1	HALST 2016-B A2A 1.240% 11/15/18	..	05/17/2016	Citicorp Securities Inc.	12/15/2016	Paydown	84,591	84,588	84,591	84,591		3		3				0	583	
44891M AB 7	HALST 2016-A A2A 1.330% 07/16/18	..	01/26/2016	Barclays Capital	12/15/2016	Paydown	1,400,337	1,400,296	1,400,337	1,400,337		42		42				0	15,009	
61763X BF 2	MSBAM 2014-C18 300A 3.749% 08/15/31	..	01/14/2016	Merrill Lynch	04/29/2016	Bank of America Corp.	3,750,000	3,806,689	3,875,244	3,804,909		(1,781)		(1,781)			70,335	70,335	48,425	7,420
65478U AB 5	NAROT 2016-A A2A 1.060% 02/15/19	..	02/02/2016	Bank of America Corp.	12/15/2016	Paydown	852,613	852,586	852,613	852,613		26		26				0	6,932	
75606D AE 1	REALOGY GROUP/CO-ISSUER 4.875% 06/01/23	..	05/26/2016	JP Morgan Securities	10/04/2016	JP Morgan Securities	3,000,000	2,978,070	3,050,000	2,978,736		666		666			71,264	71,264	47,938	
78447R AA 5	SLMA 2013-A A1 1.304% 08/15/22	..	10/27/2016	Various	12/15/2016	Paydown	7,560,695	7,568,974	7,560,695	7,560,695		(8,280)		(8,280)				0	13,930	5,220
78447V AA 6	SLMA 2013-B A1 1.354% 07/15/22	..	10/20/2016	Goldman Sachs	12/15/2016	Paydown	19,774	19,799	19,774	19,774		(25)		(25)				0	29	5
78449K AA 8	SMB 2016-C A1 1.254% 11/15/23	..	10/20/2016	Various	12/15/2016	Paydown	1,205,205	1,205,319	1,205,205	1,205,205		(114)		(114)				0	2,313	65
89236T CU 7	TOYOTA MOTOR CREDIT CORP 1.700% 02/19/19	..	02/16/2016	Citicorp Securities Inc.	04/19/2016	Various	12,000,000	11,998,560	12,127,720	11,998,539		(21)		(21)			129,181	129,181	29,089	
82481L AB 5	SHIRE ACQ INV IRELAND DA 2.400% 09/23/21	D	09/19/2016	Barclays Capital	09/20/2016	Deutsche Bank	5,000,000	4,994,600	5,001,650	4,994,600				0			7,050	7,050		
3899999.	Total - Bonds - Industrial and Miscellaneous						131,586,737	130,562,543	133,304,816	130,599,969	0	37,422	0	37,422	0	0	2,704,847	2,704,847	969,076	46,650
8399998.	Total - Bonds						263,391,737	261,472,465	264,711,879	261,539,584	0	67,116	0	67,116	0	0	3,172,295	3,172,295	1,364,576	116,440
Common Stocks - Industrial and Miscellaneous																				
013872 10 6	ALCOA CORP	..	11/01/2016	Spin Off	12/09/2016	State Street Bank	0.330	7	10	7				0			3	3		
222070 20 3	COTY INC A	..	09/30/2016	Tax Free Exchange	10/24/2016	State Street Bank	0.340	5	8	5				0			3	3		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
45688C 10 7	INGEVITY CORP.	..	05/16/2016	Spin Off	06/01/2016	State Street Bank	0.330	6	9	6				0			2	2		
45845P 10 8	INTERCEPT PHARMACEUTICALS IN.	..	03/24/2016	State Street Bank	11/10/2016	State Street Bank	1,500.000	187,153	164,500	187,153				0			(22,653)	(22,653)		
74909E 10 6	QUORUM HEALTH CORP.	..	05/02/2016	Spin Off	11/10/2016	State Street Bank	603.750	17,130	2,543	3,802			13,328	(13,328)			(1,260)	(1,260)		
00B4Q5 ZN 3	JAZZ PHARMACEUTICALS PLC	D	03/24/2016	State Street Bank	11/10/2016	State Street Bank	6,700.000	791,815	767,281	791,815				0			(24,534)	(24,534)		
00BD84 5X 7	ADIENT PLC	D	10/31/2016	State Street Bank	12/09/2016	State Street Bank	1,814.500	83,431	83,391	83,431				0			(39)	(39)		
00BTC0 M7 3	LIBERTY LILAC GROUP A	D	06/21/2016	Spin Off	07/21/2016	State Street Bank	0.920	11	31	11				0			20	20		
00BTC0 MD 0	LIBERTY LILAC GROUP C	D	06/21/2016	Spin Off	11/10/2016	State Street Bank	1,122.920	13,117	22,389	13,117				0			9,272	9,272		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							1,092,675	1,040,162	1,079,347	0	0	13,328	(13,328)	0	0	(39,186)	(39,186)	0	0
9799998.	Total - Common Stocks							1,092,675	1,040,162	1,079,347	0	0	13,328	(13,328)	0	0	(39,186)	(39,186)	0	0
9899999.	Total - Preferred and Common Stocks							1,092,675	1,040,162	1,079,347	0	0	13,328	(13,328)	0	0	(39,186)	(39,186)	0	0
9999999.	Total - Bonds, Preferred and Common Stocks							262,565,140	265,752,041	262,618,931	0	67,116	13,328	53,788	0	0	3,133,109	3,133,109	1,364,576	116,440

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	CALIFORNIA ST.			10/19/2016.	Citicorp Securities Inc.	08/01/2017.	20,788,382		(107,134)			20,400,000	20,895,516	131,467		4.000	0.724	FA		
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							20,788,382	0	(107,134)	0	0	20,400,000	20,895,516	131,467	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							20,788,382	0	(107,134)	0	0	20,400,000	20,895,516	131,467	0	XXX	XXX	XXX	0	0
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
	AMGEN INC.			10/24/2016.	Various	05/22/2017.	13,008,005		(5,195)			13,000,000	13,013,200	17,604		1.250	1.091	MN	81,250	57,465
	AMPHENOL CORP.			10/07/2016.	Various	09/15/2017.	9,129,184		(4,929)			9,115,000	9,134,114	41,600		1.550	1.327	MS		7,148
	BANK TOKYO-MIT UFJ NEW YORK			10/14/2016.	J.M. Lummis & Co.	04/13/2017.	24,914,776		65,609			25,000,000	24,849,167			1.200	1.224	MAT		
	CHEVRON CORP.			10/06/2016.	J.M. Lummis & Co.	01/10/2017.	24,996,683		32,017			25,000,000	24,964,667			0.530	0.538	MAT		
	HSBC USA INC.			09/28/2016.	J.M. Lummis & Co.	03/27/2017.	8,078,901		23,451			8,100,000	8,055,450			1.100	1.121	MAT		
	HYUNDAI CAPITAL AMERICA			09/20/2016.	Toronto Dominion	06/08/2017.	4,070,997		(27,322)			4,027,000	4,098,318	10,291		4.000	1.475	JD	80,540	46,982
	KRAFT HEINZ FOODS CO.			10/21/2016.	Bank of America Corp.	06/30/2017.	14,053,615		(15,186)			14,025,000	14,068,801	623		1.600	1.187	JD	112,200	55,059
	MCKESSON CORP.			10/11/2016.	JP Morgan Securities	03/10/2017.	9,925,915		(6,683)			9,920,000	9,932,598	39,518		1.292	0.976	MS		12,105
	SUMITOMO MITSUI TRUST NEW YORK			10/12/2016.	J.M. Lummis & Co.	04/06/2017.	24,920,619		67,286			25,000,000	24,853,333			1.200	1.224	MAT		
	ROYAL BANK OF CANADA		A	09/07/2016.	J.M. Lummis & Co.	03/07/2017.	14,968,738		55,467			15,000,000	14,913,271			1.150	1.173	MAT		
	DIAGEO CAPITAL PLC		D	10/17/2016.	Wells Fargo Bank	05/11/2017.	5,299,666		(5,305)			5,290,000	5,304,971	11,021		1.500	0.990	MN	39,675	35,046
	PENTAIR FINANCE SA		D	09/29/2016.	Wells Fargo Bank	09/15/2017.	6,374,218		(3,205)			6,365,000	6,377,422	35,140		1.875	1.666	MS		6,154
	SKANDINAV ENSKILDA		D	10/20/2016.	J.M. Lummis & Co.	04/20/2017.	24,920,350		53,058			25,000,000	24,867,292			1.050	1.070	MAT		
	SVENSKA HANDELSBANKEN		D	10/20/2016.	J.M. Lummis & Co.	05/22/2017.	24,890,176		56,620			25,000,000	24,833,556			1.120	1.142	MAT		
	TYCO ELECTRONICS GROUP SA		D	11/01/2016.	Morgan Stanley	10/01/2017.	9,646,119		(77,001)			9,280,000	9,723,120	151,960		6.550	1.245	AO		55,719
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							219,197,962	0	208,682	0	0	219,122,000	218,989,280	307,757	0	XXX	XXX	XXX	313,665	275,678
3899999. Total - Industrial & Miscellaneous (Unaffiliated)							219,197,962	0	208,682	0	0	219,122,000	218,989,280	307,757	0	XXX	XXX	XXX	313,665	275,678
Total Bonds																				
7799999. Subtotals - Issuer Obligations							239,986,344	0	101,548	0	0	239,522,000	239,884,796	439,224	0	XXX	XXX	XXX	313,665	275,678
8399999. Subtotals - Bonds							239,986,344	0	101,548	0	0	239,522,000	239,884,796	439,224	0	XXX	XXX	XXX	313,665	275,678
Exempt Money Market Mutual Funds as Identified by the SVO																				
85799J 9Y 2	STATE STREET TREASURY MMF			12/30/2016.	State Street Bank	XXX	145,216						145,216			0.326	0.326	MON	1,079	
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							145,216	0	0	0	0	XXX	145,216	0	0	XXX	XXX	XXX	1,079	0
9199999. Total - Short-Term Investments							240,131,560	0	101,548	0	0	XXX	240,030,012	439,224	0	XXX	XXX	XXX	314,744	275,678

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
STATE STREET BANK	KANSAS CITY, MO						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/29/2016	0.400	02/02/2017	299,893		7
0199999. U.S. Government Bonds - Issuer Obligations					299,893	0	7
0599999. Total - U.S. Government Bonds					299,893	0	7
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
COCA-COLA CO		10/27/2016	0.600	01/26/2017	24,989,572		27,489
CAISSE CENT DESJARDINS		10/27/2016	0.780	01/27/2017	28,983,640		41,447
NATIONAL BANK OF CANADA		12/05/2016	0.500	01/03/2017	9,999,722		3,750
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					63,972,934	0	72,686
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					63,972,934	0	72,686
Total Bonds							
7799999. Subtotals - Issuer Obligations					64,272,827	0	72,693
8399999. Subtotals - Bonds					64,272,827	0	72,693
8699999. Total - Cash Equivalents					64,272,827	0	72,693

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	COLLATERAL FOR INSURANCE UNDERWRITING	238,075	238,882		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	COLLATERAL FOR INSURANCE UNDERWRITING			60,785	60,991
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	COLLATERAL FOR INSURANCE UNDERWRITING			536,935	538,756
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	COLLATERAL FOR INSURANCE UNDERWRITING			339,383	340,534
33. New York NY						
34. North Carolina NC	B	COLLATERAL FOR INSURANCE UNDERWRITING			354,580	355,782
35. North Dakota ND						
36. Ohio OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	2,775,851	2,785,265		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	COLLATERAL FOR INSURANCE UNDERWRITING			222,879	223,634
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	COLLATERAL FOR INSURANCE UNDERWRITING			329,252	330,369
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	3,013,926	3,024,147	1,843,814	1,850,066

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	100
Schedule A–Part 1	E01
Schedule A–Part 2	E02
Schedule A–Part 3	E03
Schedule A–Verification Between Years	SI02
Schedule B–Part 1	E04
Schedule B–Part 2	E05
Schedule B–Part 3	E06
Schedule B–Verification Between Years	SI02
Schedule BA–Part 1	E07
Schedule BA–Part 2	E08
Schedule BA–Part 3	E09
Schedule BA–Verification Between Years	SI03
Schedule D–Part 1	E10
Schedule D–Part 1A–Section 1	SI05
Schedule D–Part 1A–Section 2	SI08
Schedule D–Part 2–Section 1	E11
Schedule D–Part 2–Section 2	E12
Schedule D–Part 3	E13
Schedule D–Part 4	E14
Schedule D–Part 5	E15
Schedule D–Part 6–Section 1	E16
Schedule D–Part 6–Section 2	E16
Schedule D–Summary By Country	SI04
Schedule D–Verification Between Years	SI03
Schedule DA–Part 1	E17
Schedule DA–Verification Between Years	SI10
Schedule DB–Part A–Section 1	E18
Schedule DB–Part A–Section 2	E19
Schedule DB–Part A–Verification Between Years	SI11
Schedule DB–Part B–Section 1	E20
Schedule DB–Part B–Section 2	E21
Schedule DB–Part B–Verification Between Years	SI11
Schedule DB–Part C–Section 1	SI12
Schedule DB–Part C–Section 2	SI13
Schedule DB–Part D-Section 1	E22
Schedule DB–Part D-Section 2	E23
Schedule DB–Verification	SI14
Schedule DL–Part 1	E24
Schedule DL–Part 2	E25
Schedule E–Part 1–Cash	E26
Schedule E–Part 2–Cash Equivalents	E27
Schedule E–Part 3–Special Deposits	E28
Schedule E–Verification Between Years	SI15
Schedule F–Part 1	20
Schedule F–Part 2	21
Schedule F–Part 3	22
Schedule F–Part 4	23
Schedule F–Part 5	24
Schedule F–Part 6-Section 1	25
Schedule F–Part 6-Section 2	26
Schedule F–Part 7	27
Schedule F–Part 8	28
Schedule F–Part 9	29
Schedule H–Accident and Health Exhibit–Part 1	30
Schedule H–Part 2, Part 3 and Part 4	31
Schedule H–Part 5–Health Claims	32
Schedule P–Part 1–Summary	33
Schedule P–Part 1A–Homeowners/Farmowners	35
Schedule P–Part 1B–Private Passenger Auto Liability/Medical	36
Schedule P–Part 1C–Commercial Auto/Truck Liability/Medical	37
Schedule P–Part 1D–Workers' Compensation (Excluding Excess Workers Compensation)	38
Schedule P–Part 1E–Commercial Multiple Peril	39
Schedule P–Part 1F–Section 1–Medical Professional Liability–Occurrence	40
Schedule P–Part 1F–Section 2–Medical Professional Liability–Claims-Made	41
Schedule P–Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42
Schedule P–Part 1H–Section 1–Other Liability–Occurrence	43
Schedule P–Part 1H–Section 2–Other Liability–Claims-Made	44
Schedule P–Part 1I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P–Part 1J–Auto Physical Damage	46
Schedule P–Part 1K–Fidelity/Surety	47
Schedule P–Part 1L–Other (Including Credit, Accident and Health)	48
Schedule P-Part 1M-International	49
Schedule P–Part 1N–Reinsurance – Nonproportional Assumed Property	50
Schedule P–Part 1O–Reinsurance – Nonproportional Assumed Liability	51
Schedule P–Part 1P–Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P–Part 1R–Section 1–Products Liability–Occurrence	53
Schedule P–Part 1R–Section 2–Products Liability–Claims–Made	54
Schedule P–Part 1S–Financial Guaranty/Mortgage Guaranty	55
Schedule P–Part 1T–Warranty	56
Schedule P–Part 2, Part 3 and Part 4 - Summary	34
Schedule P–Part 2A–Homeowners/Farmowners	57
Schedule P–Part 2B–Private Passenger Auto Liability/Medical	57
Schedule P–Part 2C–Commercial Auto/Truck Liability/Medical	57
Schedule P–Part 2D–Workers' Compensation (Excluding Excess Workers Compensation)	57
Schedule P–Part 2E–Commercial Multiple Peril	57
Schedule P–Part 2F–Section 1–Medical Professional Liability–Occurrence	58
Schedule P–Part 2F–Section 2–Medical Professional Liability–Claims–Made	58
Schedule P–Part 2G–Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Schedule P–Part 2H–Section 1–Other Liability–Occurrence	58
Schedule P–Part 2H–Section 2–Other Liability–Claims–Made	58
Schedule P–Part 2I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Schedule P–Part 2J–Auto Physical Damage	59
Schedule P–Part 2K–Fidelity, Surety	59
Schedule P–Part 2L–Other (Including Credit, Accident and Health)	59
Schedule P–Part 2M–International	59
Schedule P–Part 2N–Reinsurance – Nonproportional Assumed Property	60
Schedule P–Part 2O–Reinsurance – Nonproportional Assumed Liability	60
Schedule P–Part 2P–Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P–Part 2R–Section 1–Products Liability–Occurrence	61
Schedule P–Part 2R–Section 2–Products Liability–Claims-Made	61
Schedule P–Part 2S–Financial Guaranty/Mortgage Guaranty	61
Schedule P–Part 2T–Warranty	61
Schedule P–Part 3A–Homeowners/Farmowners	62
Schedule P–Part 3B–Private Passenger Auto Liability/Medical	62
Schedule P–Part 3C–Commercial Auto/Truck Liability/Medical	62
Schedule P–Part 3D–Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule P–Part 3E–Commercial Multiple Peril	62
Schedule P–Part 3F–Section 1 –Medical Professional Liability–Occurrence	63
Schedule P–Part 3F–Section 2–Medical Professional Liability–Claims-Made	63
Schedule P–Part 3G–Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule P–Part 3H–Section 1–Other Liability–Occurrence	63
Schedule P–Part 3H–Section 2–Other Liability–Claims-Made	63
Schedule P–Part 3I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule P–Part 3J–Auto Physical Damage	64
Schedule P–Part 3K–Fidelity/Surety	64
Schedule P–Part 3L–Other (Including Credit, Accident and Health)	64
Schedule P–Part 3M–International	64
Schedule P–Part 3N–Reinsurance – Nonproportional Assumed Property	65
Schedule P–Part 3O–Reinsurance – Nonproportional Assumed Liability	65
Schedule P–Part 3P–Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P–Part 3R–Section 1–Products Liability–Occurrence	66
Schedule P–Part 3R–Section 2–Products Liability–Claims-Made	66
Schedule P–Part 3S–Financial Guaranty/Mortgage Guaranty	66
Schedule P–Part 3T–Warranty	66
Schedule P–Part 4A–Homeowners/Farmowners	67
Schedule P–Part 4B–Private Passenger Auto Liability/Medical	67
Schedule P–Part 4C–Commercial Auto/Truck Liability/Medical	67
Schedule P–Part 4D–Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule P–Part 4E–Commercial Multiple Peril	67
Schedule P–Part 4F–Section 1–Medical Professional Liability–Occurrence	68
Schedule P–Part 4F–Section 2–Medical Professional Liability–Claims-Made	68
Schedule P–Part 4G–Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule P–Part 4H–Section 1–Other Liability–Occurrence	68
Schedule P–Part 4H–Section 2–Other Liability–Claims-Made	68
Schedule P–Part 4I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule P–Part 4J–Auto Physical Damage	69
Schedule P–Part 4K–Fidelity/Surety	69
Schedule P–Part 4L–Other (Including Credit, Accident and Health)	69
Schedule P–Part 4M–International	69
Schedule P–Part 4N–Reinsurance – Nonproportional Assumed Property	70
Schedule P–Part 4O–Reinsurance – Nonproportional Assumed Liability	70
Schedule P–Part 4P–Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P–Part 4R–Section 1–Products Liability–Occurrence	71
Schedule P–Part 4R–Section 2–Products Liability–Claims-Made	71
Schedule P–Part 4S–Financial Guaranty/Mortgage Guaranty	71
Schedule P–Part 4T–Warranty	71
Schedule P–Part 5A–Homeowners/Farmowners	72
Schedule P–Part 5B–Private Passenger Auto Liability/Medical	73
Schedule P–Part 5C–Commercial Auto/Truck Liability/Medical	74
Schedule P–Part 5D–Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule P–Part 5E–Commercial Multiple Peril	76
Schedule P–Part 5F–Medical Professional Liability–Claims-Made	78
Schedule P–Part 5F–Medical Professional Liability–Occurrence	77
Schedule P–Part 5H–Other Liability–Claims-Made	80
Schedule P–Part 5H–Other Liability–Occurrence	79
Schedule P–Part 5R–Products Liability–Claims-Made	82
Schedule P–Part 5R–Products Liability–Occurrence	81
Schedule P–Part 5T–Warranty	83
Schedule P–Part 6C–Commercial Auto/Truck Liability/Medical	84
Schedule P–Part 6D–Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P–Part 6E–Commercial Multiple Peril	85
Schedule P–Part 6H–Other Liability–Claims-Made	86
Schedule P–Part 6H–Other Liability–Occurrence	85
Schedule P–Part 6M–International	86
Schedule P–Part 6N–Reinsurance – Nonproportional Assumed Property	87
Schedule P–Part 6O–Reinsurance – Nonproportional Assumed Liability	87
Schedule P–Part 6R–Products Liability–Claims-Made	88
Schedule P–Part 6R–Products Liability–Occurrence	88
Schedule P–Part 7A–Primary Loss Sensitive Contracts	89
Schedule P–Part 7B–Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T–Exhibit of Premiums Written	94
Schedule T–Part 2–Interstate Compact	95
Schedule Y–Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y–Detail of Insurance Holding Company System	97
Schedule Y–Part 2–Summary of Insurer's Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11