10952201620100100

ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

TRANSAMERICA CASUALTY INSURANCE COMPANY

NAIC Group Code.....0468, 0468 (Current Period) (Prior Period) NAIC Company Code..... 10952 Employer's ID Number..... 31-4423946

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile USA

Incorporated/Organized..... November 15, 1957 Commenced Business..... April 15, 1958

Statutory Home Office	366 E. Broad Street, C/O Andrew J. Federico….. Columbus ..... OH ..... USA ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	4333 Edgewood Rd NE….. Cedar Rapids ..... IA ..... USA..... 52499 *(Street and Number) (City or Town, State, Country and Zip Code)*	319-355-8511 *(Area Code) (Telephone Number)*
Mail Address	4333 Edgewood Rd NE….. Cedar Rapids ..... IA ..... USA ..... 52499 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	4333 Edgewood Rd NE….. Cedar Rapids ..... IA ..... USA ..... 52499 *(Street and Number) (City or Town, State, Country and Zip Code)*	319-355-8511 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.transamerica.com	
Statutory Statement Contact	Brenda Kay Kraemer *(Name)*	319-355-8549 *(Area Code) (Telephone Number) (Extension)*
	brenda.kraemer@transamerica.com *(E-Mail Address)*	844-748-7973 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Blake S. Bostwick	President	2. Jason Orlandi #	Executive Vice President, Secretary, & General Counsel
3. Eric J. Martin #	Controller & Senior Vice President	4.	

OTHER

DIRECTORS OR TRUSTEES

Jason Orlandi	Todd M. Bergen #	Blake S. Bostwick #	C. Michiel van Katwijk #
Mark W. Mullin #	David Schulz #	Katherine A. Schulze #	

State of........ Iowa
County of..... Linn

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Blake S. Bostwick	Jason Orlandi	Eric J. Martin
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Executive Vice President, Secretary, & General Counsel	Controller & Senior Vice President
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 24th day of February 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	10,509,427	2.9	10,509,427	0	10,509,427	2.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	629,878	0.2	629,878	0	629,878	0.2
1.22 Issued by U.S. government sponsored agencies	9,282,457	2.6	9,282,457	0	9,282,457	2.6
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	4,445,319	1.2	4,445,319	0	4,445,319	1.2
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.0	0	0	0	0.0
1.43 Revenue and assessment obligations	0	0.0	0	0	0	0.0
1.44 Industrial development and similar obligations	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	53,652	0.0	53,652	0	53,652	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	20,746,225	5.8	20,746,225	0	20,746,225	5.8
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	51,078,765	14.2	51,078,765	0	51,078,765	14.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	152,311,515	42.4	152,199,462	1,221,984	153,421,446	42.7
2.2 Unaffiliated non-U.S. securities (including Canada)	37,579,196	10.5	37,579,196	0	37,579,196	10.5
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	59,262	0.0	59,262	0	59,262	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	112	0.0	112	0	112	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	23,294,221	6.5	23,294,221	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	49,297,076	13.7	49,297,076	22,072,237	71,369,313	19.9
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	359,287,105	100.0	359,175,052	23,294,221	359,175,052	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		639,993
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		28,677
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		611,316
12.	Deduct total nonadmitted amounts		112,053
13.	Statement value at end of current period (Line 11 minus Line 12)		499,263

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		273,056,987
2.	Cost of bonds and stocks acquired, Part 3, Column 7		89,618,840
3.	Accrual of discount		654,577
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(267,648)	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	1,015,946	748,298
5.	Total gain (loss) on disposals, Part 4, Column 19		(251,250)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		76,684,226
7.	Deduct amortization of premium		1,058,836
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		286,084,390
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		286,084,390

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	11,192,958	12,860,517	11,558,304	11,101,654
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	4,445,318	4,555,673	4,516,193	4,292,000
	4. Totals	15,638,276	17,416,190	16,074,497	15,393,654
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	30,028,682	30,080,237	29,992,533	29,316,211
Industrial and Miscellaneous, SVO Identified	8. United States	202,838,227	207,043,438	204,458,124	203,323,015
Funds and Hybrid Securities (unaffiliated)	9. Canada	0	0	0	0
	10. Other Countries	37,579,197	37,867,168	38,795,035	36,756,000
	11. Totals	240,417,424	244,910,606	243,253,159	240,079,015
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	286,084,382	292,407,033	289,320,189	284,788,880
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	286,084,382	292,407,033	289,320,189	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	27,509,887	1,561,737	5,371,857	0	0	XXX	34,443,481	10.2	11,459,137	3.6	34,443,481	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	27,509,887	1,561,737	5,371,857	0	0	XXX	34,443,481	10.2	11,459,137	3.6	34,443,481	0
2. **All Other Governments**												
2.1 NAIC 1	0	855,681	2,944,448	0	0	XXX	3,800,129	1.1	2,938,382	0.9	1,557,959	2,242,171
2.2 NAIC 2	0	0	645,189	0	0	XXX	645,189	0.2	1,534,360	0.5	645,189	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	855,681	3,589,637	0	0	XXX	4,445,318	1.3	4,472,742	1.4	2,203,148	2,242,171
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	4,303,790	4,991,146	3,741	0	20,730,004	XXX	30,028,681	8.8	20,306,945	6.4	30,028,682	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	4,303,790	4,991,146	3,741	0	20,730,004	XXX	30,028,681	8.8	20,306,945	6.4	30,028,682	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	16,637,537	50,110,863	56,110,262	9,938,999	16,958,621	XXX	149,756,282	44.1	178,292,414	56.0	75,069,005	74,687,278
6.2 NAIC 2	31,227,926	22,780,346	33,472,718	7,134,747	12,334,418	XXX	106,950,155	31.5	89,204,894	28.0	58,004,983	48,945,171
6.3 NAIC 3	0	4,018,505	3,046,595	437,741	0	XXX	7,502,841	2.2	5,544,738	1.7	2,555,020	4,947,821
6.4 NAIC 4	0	0	1,988,865	0	0	XXX	1,988,865	0.6	1,215,612	0.4	1,009,402	979,463
6.5 NAIC 5	0	0	1,200,000	0	0	XXX	1,200,000	0.4	0	0.0	0	1,200,000
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	47,865,463	76,909,714	95,818,440	17,511,487	29,293,039	XXX	267,398,143	78.8	274,257,658	86.2	136,638,410	130,759,733
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	2,015,000	XXX	2,015,000	0.6	6,756,781	2.1	0	2,015,000
7.2 NAIC 2	0	0	0	0	1,000,000	XXX	1,000,000	0.3	1,003,134	0.3	1,000,000	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	3,015,000	XXX	3,015,000	0.9	7,759,915	2.4	1,000,000	2,015,000
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 48,451,214	57,519,427	64,430,308	9,938,999	39,703,625	0	220,043,573	64.8	XXX	XXX	141,099,127	78,944,449
10.2 NAIC 2	(d) 31,227,926	22,780,346	34,117,907	7,134,747	13,334,418	0	108,595,344	32.0	XXX	XXX	59,650,172	48,945,171
10.3 NAIC 3	(d) 0	4,018,505	3,046,595	437,741	0	0	7,502,841	2.2	XXX	XXX	2,555,020	4,947,821
10.4 NAIC 4	(d) 0	0	1,988,865	0	0	0	1,988,865	0.6	XXX	XXX	1,009,402	979,463
10.5 NAIC 5	(d) 0	0	1,200,000	0	0	0	(c) 1,200,000	0.4	XXX	XXX	0	1,200,000
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	79,679,140	84,318,278	104,783,675	17,511,487	53,038,043	0	(b) 339,330,623	100.0	XXX	XXX	204,313,721	135,016,904
10.8 Line 10.7 as a % of Col. 7	23.5	24.8	30.9	5.2	15.6	0.0	100.0	XXX	XXX	XXX	60.2	39.8
11. **Total Bonds Prior Year**												
11.1 NAIC 1	56,823,299	50,129,136	63,306,693	15,400,806	34,093,725	XXX	XXX	XXX	219,753,659	69.0	146,595,185	73,158,476
11.2 NAIC 2	3,465,662	24,010,146	51,017,193	5,284,443	7,964,944	XXX	XXX	XXX	91,742,388	28.8	63,254,789	28,487,599
11.3 NAIC 3	236,972	1,896,586	2,676,180	0	735,000	XXX	XXX	XXX	5,544,738	1.7	3,931,232	1,613,507
11.4 NAIC 4	273,748	0	941,864	0	0	XXX	XXX	XXX	1,215,612	0.4	1,215,613	0
11.5 NAIC 5	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	60,799,681	76,035,868	117,941,930	20,685,249	42,793,669	XXX	XXX	XXX	(b) 318,256,397	100.0	214,996,819	103,259,582
11.8 Line 11.7 as a % of Col. 9	19.1	23.9	37.1	6.5	13.4	XXX	XXX	XXX	100.0	XXX	67.6	32.4
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	35,202,810	33,738,460	38,090,673	0	34,067,182	0	141,099,125	41.6	146,595,185	46.1	141,099,125	XXX
12.2 NAIC 2	6,083,783	11,981,964	28,250,008	0	13,334,418	0	59,650,173	17.6	63,254,789	19.9	59,650,173	XXX
12.3 NAIC 3	0	1,494,029	623,250	437,741	0	0	2,555,020	0.8	3,931,232	1.2	2,555,020	XXX
12.4 NAIC 4	0	0	1,009,402	0	0	0	1,009,402	0.3	1,215,613	0.4	1,009,402	XXX
12.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	41,286,593	47,214,453	67,973,333	437,741	47,401,600	0	204,313,720	60.2	214,996,819	67.6	204,313,720	XXX
12.8 Line 12.7 as a % of Col. 7	20.2	23.1	33.3	0.2	23.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	12.2	13.9	20.0	0.1	14.0	0.0	60.2	XXX	XXX	XXX	60.2	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	13,248,404	23,780,968	26,339,635	9,938,999	5,636,442	0	78,944,448	23.3	73,158,476	23.0	XXX	78,944,448
13.2 NAIC 2	25,144,142	10,798,382	5,867,900	7,134,747	0	0	48,945,171	14.4	28,487,599	9.0	XXX	48,945,171
13.3 NAIC 3	0	2,524,477	2,423,345	0	0	0	4,947,822	1.5	1,613,507	0.5	XXX	4,947,822
13.4 NAIC 4	0	0	979,463	0	0	0	979,463	0.3	0	0.0	XXX	979,463
13.5 NAIC 5	0	0	1,200,000	0	0	0	1,200,000	0.4	0	0.0	XXX	1,200,000
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	38,392,546	37,103,827	36,810,343	17,073,746	5,636,442	0	135,016,904	39.8	103,259,582	32.4	XXX	135,016,904
13.8 Line 13.7 as a % of Col. 7	28.4	27.5	27.3	12.6	4.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	11.3	10.9	10.8	5.0	1.7	0.0	39.8	XXX	XXX	XXX	XXX	39.8

(a) Includes $.....112,237,583 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $.....5,000,000 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....53,246,243; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	27,327,158	1,150,000	5,282,793	0	0	XXX	33,759,951	9.9	10,555,270	3.3	33,759,950	0
1.2 Residential Mortgage-Backed Securities	182,729	411,737	89,064	0	0	XXX	683,530	0.2	903,868	0.3	683,531	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	27,509,887	1,561,737	5,371,857	0	0	XXX	34,443,481	10.2	11,459,138	3.6	34,443,481	0
2. All Other Governments												
2.1 Issuer Obligations	0	855,681	3,589,637	0	0	XXX	4,445,318	1.3	4,472,742	1.4	2,203,148	2,242,171
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	855,681	3,589,637	0	0	XXX	4,445,318	1.3	4,472,742	1.4	2,203,148	2,242,171
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	4,300,205	4,982,252	0	0	0	XXX	9,282,457	2.7	9,976,175	3.1	9,282,457	0
5.2 Residential Mortgage-Backed Securities	3,585	8,894	3,741	0	20,730,004	XXX	20,746,224	6.1	10,330,771	3.2	20,746,225	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	4,303,790	4,991,146	3,741	0	20,730,004	XXX	30,028,681	8.8	20,306,946	6.4	30,028,682	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	40,528,377	54,685,351	56,733,206	17,115,563	25,415,762	XXX	194,478,259	57.3	218,464,270	68.6	115,400,941	79,077,318
6.2 Residential Mortgage-Backed Securities	5,084	19,986	24,503	49,408	3,793,119	XXX	3,892,100	1.1	6,320,241	2.0	3,789,298	102,802
6.3 Commercial Mortgage-Backed Securities	5,057,723	12,755,859	29,373,084	0	0	XXX	47,186,666	13.9	34,730,479	10.9	16,448,353	30,738,313
6.4 Other Loan-Backed and Structured Securities	2,274,278	9,448,519	9,687,648	346,517	84,157	XXX	21,841,119	6.4	14,742,669	4.6	999,818	20,841,301
6.5 Totals	47,865,462	76,909,715	95,818,441	17,511,488	29,293,038	XXX	267,398,144	78.8	274,257,659	86.2	136,638,410	130,759,734
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	0	0	3,015,000	XXX	3,015,000	0.9	3,018,134	0.9	1,000,000	2,015,000
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	4,741,781	1.5	0	0
7.5 Totals	0	0	0	0	3,015,000	XXX	3,015,000	0.9	7,759,915	2.4	1,000,000	2,015,000
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	72,155,740	61,673,284	65,605,636	17,115,563	28,430,762	XXX	244,980,985	72.2	XXX	XXX	161,646,496	83,334,489
10.2 Residential Mortgage-Backed Securities	191,398	440,617	117,308	49,408	24,523,123	XXX	25,321,854	7.5	XXX	XXX	25,219,054	102,802
10.3 Commercial Mortgage-Backed Securities	5,057,723	12,755,859	29,373,084	0	0	XXX	47,186,666	13.9	XXX	XXX	16,448,353	30,738,313
10.4 Other Loan-Backed and Structured Securities	2,274,278	9,448,519	9,687,648	346,517	84,157	XXX	21,841,119	6.4	XXX	XXX	999,818	20,841,301
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	79,679,139	84,318,279	104,783,676	17,511,488	53,038,042	0	339,330,624	100.0	XXX	XXX	204,313,721	135,016,905
10.7 Line 10.6 as a % of Col. 7	23.5	24.8	30.9	5.2	15.6	0.0	100.0	XXX	XXX	XXX	60.2	39.8
11. Total Bonds Prior Year												
11.1 Issuer Obligations	54,735,247	63,717,963	85,006,447	20,089,950	22,936,984	XXX	XXX	XXX	246,486,591	77.4	184,966,694	61,519,898
11.2 Residential Mortgage-Backed Securities	1,749,414	547,592	173,267	67,458	15,017,149	XXX	XXX	XXX	17,554,880	5.5	15,917,808	1,637,072
11.3 Commercial Mortgage-Backed Securities	2,832,424	5,342,041	26,556,014	0	0	XXX	XXX	XXX	34,730,479	10.9	13,112,531	21,617,949
11.4 Other Loan-Backed and Structured Securities	1,482,595	6,428,275	6,206,203	527,841	4,839,536	XXX	XXX	XXX	19,484,450	6.1	999,786	18,484,663
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	60,799,680	76,035,871	117,941,931	20,685,249	42,793,669	XXX	XXX	XXX	318,256,400	100.0	214,996,819	103,259,582
11.7 Line 11.6 as a % of Col. 9	19.1	23.9	37.1	6.5	13.4	XXX	XXX	XXX	100.0	XXX	67.6	32.4
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	41,100,279	45,720,409	51,505,769	437,741	22,882,298	XXX	161,646,496	47.6	184,966,694	58.1	161,646,496	XXX
12.2 Residential Mortgage-Backed Securities	186,314	420,632	92,805	0	24,519,302	XXX	25,219,053	7.4	15,917,808	5.0	25,219,053	XXX
12.3 Commercial Mortgage-Backed Securities	0	73,594	16,374,759	0	0	XXX	16,448,353	4.8	13,112,531	4.1	16,448,353	XXX
12.4 Other Loan-Backed and Structured Securities	0	999,818	0	0	0	XXX	999,818	0.3	999,786	0.3	999,818	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	41,286,593	47,214,453	67,973,333	437,741	47,401,600	0	204,313,720	60.2	214,996,819	67.6	204,313,720	XXX
12.7 Line 12.6 as a % of Col. 7	20.2	23.1	33.3	0.2	23.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	12.2	13.9	20.0	0.1	14.0	0.0	60.2	XXX	XXX	XXX	60.2	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	31,055,461	15,952,875	14,099,867	16,677,822	5,548,464	XXX	83,334,489	24.6	61,519,898	19.3	XXX	83,334,489
13.2 Residential Mortgage-Backed Securities	5,084	19,986	24,503	49,408	3,821	XXX	102,802	0.0	1,637,072	0.5	XXX	102,802
13.3 Commercial Mortgage-Backed Securities	5,057,723	12,682,264	12,998,325	0	0	XXX	30,738,312	9.1	21,617,949	6.8	XXX	30,738,312
13.4 Other Loan-Backed and Structured Securities	2,274,278	8,448,701	9,687,648	346,517	84,157	XXX	20,841,301	6.1	18,484,663	5.8	XXX	20,841,301
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	38,392,546	37,103,826	36,810,343	17,073,747	5,636,442	0	135,016,904	39.8	103,259,582	32.4	XXX	135,016,904
13.7 Line 13.6 as a % of Col. 7	28.4	27.5	27.3	12.6	4.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	11.3	10.9	10.8	5.0	1.7	0.0	39.8	XXX	XXX	XXX	XXX	39.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	34,289,971	34,289,971	0	0	0
2. Cost of short-term investments acquired	359,131,720	359,131,720	0	0	0
3. Accrual of discount	23,875	23,875	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	1,095	1,095	0	0	0
6. Deduct consideration received on disposals	365,460,210	365,460,210	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,986,451	27,986,451	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	27,986,451	27,986,451	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	10,909,452	10,909,452	0
2. Cost of cash equivalents acquired	463,580,129	462,147,739	1,432,390
3. Accrual of discount	167,498	167,498	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	(886)	(886)	0
6. Deduct consideration received on disposals	444,660,473	443,228,083	1,432,390
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	29,995,720	29,995,720	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	29,995,720	29,995,720	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:... Sweep Accounts

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location 4 City	5 State	6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value 13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.	18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
Surplus Debentures - Unaffiliated																			
53079Q AB 3	LIBERTY MUTUAL INSURANCE 144A 8.500% 0		BOSTON	MA	BARCLAYS	2	01/22/2015	0	572,163	440,000	552,053	0	(10,665)	0	0	0	37,400	0	0.000
2399999. Total - Surplus Debentures - Unaffiliated									572,163	440,000	552,053	0	(10,665)	0	0	0	37,400	0	XXX
All Other Low Income Housing Tax Credit - Unaffiliated																			
000000 00 0	BC Wilber School LLC		Boston	MA	Beacon Wilber LLC		12/01/2009	0	179,943	76,701	6,259	0	(1,589)	0	0	0	(42)	0	5.500
000000 00 0	Mechanicsville Apartments Phase 6, L.P.		Atlanta	GA	Mechanicsville Apartments Phase 6 Partners, LLC		01/01/2012	0	137,394	169,019	53,003	0	(16,423)	0	0	0	0	0	1.000
3999999. Total - All Other Low Income Housing Tax Credit - Unaffiliated									317,336	245,720	59,262	0	(18,012)	0	0	0	(42)	0	XXX
4499999. Subtotal - Unaffiliated									889,499	685,720	611,315	0	(28,677)	0	0	0	37,358	0	XXX
4699999. Totals									889,499	685,720	611,315	0	(28,677)	0	0	0	37,358	0	XXX

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EK 0	UNITED STATES TREASURY 8.13% SR UNSEC 8/				1	727,135	127.370	764,268	600,000	639,134	0	(7,068)	0	0	8.120	6.460	FA	18,414	48,750	02/02/1994.	08/15/2021.
912810 EP 9	UNITED STATES TREASURY 7.13% SR UNSEC 2/	LS			1	4,788,572	128.810	6,150,773	4,775,000	4,780,056	0	(709)	0	0	7.120	7.100	FA	128,507	340,219	03/16/1994.	02/15/2023.
912810 EW 4	UNITED STATES TREASURY 6.00% SR UNSEC 2/				1	505,313	129.300	646,525	500,000	502,736	0	(224)	0	0	6.000	5.920	FA	11,332	30,000	03/04/1999.	02/15/2026.
912828 GS 3	UNITED STATES TREASURY 4.50% NOTE 5/15/2				1	1,992,982	101.410	1,784,869	1,760,000	1,771,686	0	(31,319)	0	0	4.500	2.670	MN	10,283	79,200	06/26/2012.	05/15/2017.
912828 JR 2	UNITED STATES TREASURY 3.75% SR UNSEC 11				1	552,344	104.740	523,720	500,000	510,866	0	(5,612)	0	0	3.750	2.550	MN	2,434	18,750	12/04/2008.	11/15/2018.
912828 TM 2	UNITED STATES TREASURY 0.63% SR UNSEC 8/				1	2,304,640	99.900	2,302,902	2,305,000	2,304,949	0	74	0	0	0.620	0.620	FA	4,895	14,406	09/26/2012.	08/31/2017.
0199999. U.S. Government - Issuer Obligations						10,870,986	XXX	12,173,057	10,440,000	10,509,427	0	(44,858)	0	0	XXX	XXX	XXX	175,865	531,325	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36203V ZX 1	GNMA 7.00% 360858 4/1/2024				1	2,486	107.470	2,817	2,622	2,552	0	7	0	0	7.000	7.990	MON	15	183	05/13/1994.	04/01/2024.
36204N F3 6	GNMA 7.00% 374686 4/1/2024				1	14,187	106.950	16,003	14,963	14,566	0	40	0	0	7.000	7.990	MON	87	1,047	05/13/1994.	04/01/2024.
36204T HK 3	GNMA 7.00% 379234 4/1/2024				1	11,219	101.490	12,009	11,833	11,519	0	32	0	0	7.000	7.990	MON	69	828	05/13/1994.	04/01/2024.
36204T LK 8	GNMA 7.00% 379330 4/1/2024				1	7,884	99.970	8,313	8,315	8,095	0	22	0	0	7.000	7.990	MON	49	582	05/13/1994.	04/01/2024.
36223A RJ 3	GNMA 7.00% 302089 5/1/2024				1	14,939	107.730	16,974	15,756	15,336	0	42	0	0	7.000	7.990	MON	92	1,103	05/13/1994.	05/01/2024.
36225A QF 0	GNMA 7.00% 780454 10/1/2026				1	1,589	115.490	1,829	1,584	1,585	0	0	0	0	7.000	6.990	MON	9	111	11/20/1997.	10/01/2026.
83164F AE 4	SBA FLT POOL #504505 3/1/2024				1	635,014	103.780	629,515	606,581	629,878	0	(4,846)	0	0	3.870	2.010	MON	1,959	23,379	10/31/2015.	03/01/2024.
0299999. U.S. Government - Residential Mortgage-Backed Securities						687,318	XXX	687,460	661,654	683,531	0	(4,703)	0	0	XXX	XXX	XXX	2,280	27,233	XXX	XXX
0599999. Total - U.S. Government						11,558,304	XXX	12,860,517	11,101,654	11,192,958	0	(49,561)	0	0	XXX	XXX	XXX	178,145	558,558	XXX	XXX
All Other Governments - Issuer Obligations																					
302154 BA 6	EXPORT IMPORT BK KOREA GLOBAL 4.38% SR		D		1FE	886,854	106.790	872,544	817,000	855,681	0	(7,492)	0	0	4.370	3.280	MS	10,525	35,744	08/07/2012.	09/15/2021.
71654Q BG 6	PETROLEOS MEXICANOS 3.50% WI 1/30/2023	LS	D		2FE	642,970	91.550	595,075	650,000	645,189	0	693	0	0	3.500	3.630	JJ	9,542	22,750	08/29/2013.	01/30/2023.
831588 AB 4	SLOVAKIA REPUBLIC OF 4.38% SR UNSEC 5/21		D		1FE	1,377,700	108.670	1,358,425	1,250,000	1,351,063	0	(17,276)	0	0	4.370	2.740	MN	6,076	54,688	10/31/2015.	05/21/2022.
831594 AB 2	SLOVENIA REPUBLIC OF 5.50% SR UNSEC 10/2		D		1FE	886,419	110.430	993,899	900,000	891,108	0	1,245	0	0	5.500	5.700	AO	8,938	49,500	10/19/2012.	10/26/2022.
857524 AB 8	REPUBLIC OF POLAND 5.00% SR UNSEC 3/23/2		D		1FE	722,250	108.990	735,730	675,000	702,277	0	(4,593)	0	0	5.000	4.130	MS	9,188	33,750	04/24/2012.	03/23/2022.
0699999. All Other Governments - Issuer Obligations						4,516,193	XXX	4,555,673	4,292,000	4,445,318	0	(27,423)	0	0	XXX	XXX	XXX	44,269	196,432	XXX	XXX
1099999. Total - All Other Governments						4,516,193	XXX	4,555,673	4,292,000	4,445,318	0	(27,423)	0	0	XXX	XXX	XXX	44,269	196,432	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
31359M 4D 2	FNMA 5.00% SR UNSEC 2/13/2017				1	2,507,720	100.480	2,512,115	2,500,000	2,499,842	0	(1,108)	0	0	5.000	4.950	FA	47,917	125,000	03/19/2007.	02/13/2017.
31359M 7X 5	FNMA 5.00% SR UNSEC 5/11/2017				1	480,849	101.520	507,630	500,000	499,037	0	2,343	0	0	5.000	5.500	MN	3,472	25,000	06/07/2007.	05/11/2017.
3137EA CA 5	FHLMC 3.75% SR SEC 3/27/2019	LS			1	4,933,500	105.300	5,265,050	5,000,000	4,982,252	0	7,348	0	0	3.750	3.910	MS	48,958	187,500	06/30/2009.	03/27/2019.
31398A DM 1	FNMA 5.38% SR UNSEC 6/12/2017				1	1,324,192	102.080	1,327,113	1,300,000	1,301,326	0	(3,071)	0	0	5.370	5.120	JD	3,688	69,875	10/15/2007.	06/12/2017.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						9,246,261	XXX	9,611,908	9,300,000	9,282,457	0	5,512	0	0	XXX	XXX	XXX	104,035	407,375	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31374W 5D 0	FNMA 7.00% 326744 12/1/2025				1	16,268	102.570	16,624	16,207	16,221	0	(5)	0	0	7.000	6.890	MON	95	1,135	02/09/1996.	12/01/2025.
3138WF W6 9	FNMA 3.50% SR UNSEC 10/1/2045	DR			1	10,450,003	102.570	10,257,288	10,000,003	10,450,003	0	0	0	0	3.500	3.280	MON	29,167	175,000	06/09/2016.	10/01/2045.
3138YB EW 9	FNMA 3.50% SR UNSEC 1/1/2045	DR			1	1,031,328	102.550	1,025,555	1,000,000	1,031,328	0	0	0	0	3.500	3.350	MON	2,917	2,917	11/09/2016.	01/01/2045.
3138YF 5E 0	FNMA 3.50% SR UNSEC 3/1/2045	DR			1	4,125,313	102.570	4,102,817	4,000,000	4,125,313	0	0	0	0	3.500	3.350	MON	11,667	11,667	11/09/2016.	03/01/2045.
3140E5 CR 3	FNMA 3.50% SR UNSEC 3/1/2046	DR			1	3,093,985	102.560	3,077,017	3,000,001	3,093,985	0	0	0	0	3.500	3.350	MON	8,750	8,750	11/09/2016.	03/01/2046.
3140EU 4Q 9	FNMA 3.00% SR UNSEC 4/1/2046	DR			1	2,029,375	99.450	1,989,028	2,000,000	2,029,375	0	0	0	0	3.000	2.940	MON	5,000	40,000	04/11/2016.	04/01/2046.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						20,746,272	XXX	20,468,329	20,016,211	20,746,225	0	(5)	0	0	XXX	XXX	XXX	57,596	239,469	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						29,992,533	XXX	30,080,237	29,316,211	30,028,682	0	5,507	0	0	XXX	XXX	XXX	161,631	646,844	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
001055 AF 9	AFLAC INCORPORATED 6.45% SR UNSEC 8/15/2				1FE	994,990	130.410	1,304,160	1,000,000	995,346	0	80	0	0	6.450	6.480	FA	24,367	64,500	08/04/2010.	08/15/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00440E AV 9	CHUBB INA HOLDINGS INC 3.35% SR UNSEC 5/	LS			1FE	4,984,650	101.190	5,059,950	5,000,000	4,985,940	0	1,247	0	0	3.350	3.380	MN	26,986	167,500	10/27/2015	05/03/2026
00440E AW 7	CHUBB INA HOLDINGS INC 4.35% SR UNSEC 11				1FE	4,987,500	106.040	5,302,450	5,000,000	4,987,486	0	209	0	0	4.350	4.360	MN	35,042	217,500	10/27/2015	11/03/2045
00507U AS 0	ACTAVIS FUNDING SCS 3.80% SR UNSEC 3/15/	LS	D		2FE	999,110	100.020	1,000,260	1,000,000	999,191	0	78	0	0	3.800	3.810	MS	11,189	38,000	12/17/2015	03/15/2025
00845W AD 0	AGFIRST FARM CREDIT BANK FLT TP 6/15/204				2FE	500,000	69.500	347,500	500,000	500,000	0	0	0	0	2.090	6.480	MJSD	494	9,110	06/05/2007	06/15/2049
00846U AC 5	AGILENT TECH INC 6.50% SR UNSEC 11/1/201				2FE	1,562,493	103.740	1,489,764	1,436,000	1,451,964	0	(18,442)	0	0	6.500	5.100	MN	15,557	93,340	01/26/2010	11/01/2017
02401@ AA 7	AMERICAN ASSETS TRUST LP 4.04% SR UNSEC				2	2,500,000	102.770	2,569,241	2,500,000	2,500,000	0	0	0	0	4.040	4.060	JAJO	17,114	101,000	09/19/2014	10/31/2021
026874 CY 1	AMERICAN INTERNATIONAL GROUP 4.13% SR UN				2FE	1,020,380	103.830	1,038,310	1,000,000	1,015,391	0	(1,848)	0	0	4.120	3.870	FA	15,583	41,250	03/12/2014	02/15/2024
032511 AY 3	ANADARKO PETROLEUM CORP 6.45% SR UNSEC 9	LS			3FE	435,499	118.810	540,622	455,000	437,741	0	407	0	0	6.450	6.800	MS	8,641	29,348	05/20/2010	09/15/2036
05367A AA 1	AVIATION CAPITAL GROUP CORP 7.13% SR UNS				2FE	730,800	115.750	729,269	630,000	694,634	0	(15,454)	0	0	7.120	4.160	AO	9,476	44,888	07/30/2014	10/15/2020
05367A AD 5	AVIATION CAPITAL GROUP CORP 6.75% SR UNS	LS			2FE	566,875	115.950	579,785	500,000	544,931	0	(9,391)	0	0	6.750	4.410	AO	7,969	33,750	07/30/2014	04/06/2021
06406H BY 4	BANK OF NEW YORK MELLON CORP/T 3.55% SR				1FE	2,028,970	104.450	2,089,000	2,000,000	2,015,201	0	(2,982)	0	0	3.550	3.370	MS	19,328	71,000	12/31/2011	09/23/2021
06406H DA 4	BANK OF NEW YORK MELLON CORP/T 3.00% SNR				1FE	1,556,662	98.320	1,533,886	1,560,000	1,557,170	0	298	0	0	3.000	3.020	FA	16,510	46,800	02/19/2015	02/24/2025
06739F FU 0	BARCLAYS BANK PLC 10.18% LT2 6/12/2021		D		2FE	4,195,151	123.810	3,813,533	3,080,000	3,738,250	0	(129,933)	0	0	10.180	4.780	JD	16,548	313,544	04/05/2013	06/12/2021
073902 CD 8	BEAR STEARNS COMPANIES LLC/THE 4.65% SNR	LS			1FE	419,085	104.020	520,100	500,000	485,016	0	9,170	0	0	4.650	6.780	JJ	11,560	23,250	08/24/2007	07/02/2018
12626P AM 5	CRH AMERICA INC 3.88% SR UNSEC 5/18/2025				2FE	499,385	100.940	504,705	500,000	499,452	0	53	0	0	3.870	3.890	MN	2,314	19,375	05/12/2015	05/18/2025
126650 CC 2	CVS HEALTH CORP 4.00% SR UNSEC 12/5/2023				2FE	1,493,400	104.560	1,568,430	1,500,000	1,495,117	0	595	0	0	4.000	4.050	JD	4,333	60,000	12/02/2013	12/05/2023
12686C BB 4	CABLEVISION SYSTEMS CORP 5.88% SR UNSEC	LS			4FE	574,219	97.500	716,625	735,000	595,652	0	17,163	0	0	5.870	10.350	MS	12,714	43,181	09/23/2015	09/15/2022
172967 JP 7	CITIGROUP INC 3.30% SR UNSEC 4/27/2025				2FE	390,720	98.060	392,248	400,000	392,014	0	809	0	0	3.300	3.570	AO	2,347	13,200	05/12/2015	04/27/2025
20029P AG 4	COMCAST CABLE COMMUNICATION 8.88% SR UNS			1	1FE	889,879	102.510	820,120	800,000	820,094	0	(59,859)	0	0	8.870	1.280	MN	11,833	71,000	10/31/2015	05/01/2017
21684A AA 4	COOPERATIEVE RABOBANK UA 4.63% SUB 12/1/		D		1FE	991,860	105.330	1,053,360	1,000,000	993,945	0	720	0	0	4.620	4.720	JD	3,854	46,250	11/25/2013	12/01/2023
233851 AR 5	DAIMLER FINANCE NORTH AMERICA 2.25% SR U				1FE	2,200,780	100.080	2,216,794	2,215,000	2,209,466	0	2,049	0	0	2.250	2.350	JJ	20,904	49,838	07/25/2012	07/31/2019
24422E RM 3	JOHN DEERE CAPITAL CORP 2.75% SR UNSEC 3				1FE	2,489,000	100.230	2,505,800	2,500,000	2,493,812	0	1,079	0	0	2.750	2.800	MS	20,243	68,750	04/26/2012	03/15/2022
250847 EF 3	DTE ELECTRIC CO 3.45% SR SEC 10/1/2020				1FE	995,980	103.960	1,039,620	1,000,000	998,323	0	402	0	0	3.450	3.490	AO	8,625	34,500	08/12/2010	10/01/2020
25152R 2Y 8	DEUTSCHE BANK AG 4.10% SNROP 1/13/2026		D		2FE	1,830,177	98.400	1,803,782	1,833,000	1,830,379	0	202	0	0	4.100	4.110	JJ	35,071	37,577	01/08/2016	01/13/2026
25243Y AM 1	DIAGEO CAPITAL PLC 5.75% SR UNSEC 10/23/		D		1FE	2,968,148	103.390	2,584,750	2,500,000	2,569,039	0	(83,497)	0	0	5.750	2.280	AO	27,153	143,750	12/31/2011	10/23/2017
25466A AD 3	DISCOVER BANK 4.20% SR UNSEC 8/8/2023				2FE	1,021,630	103.790	1,037,920	1,000,000	1,016,001	0	(2,089)	0	0	4.200	3.920	FA	16,683	42,000	03/12/2014	08/08/2023
25470D AA 7	DISCOVERY COMMUNICATIONS LLC 5.63% SR UN				2FE	2,635,825	107.820	2,695,675	2,500,000	2,543,510	0	(15,245)	0	0	5.620	4.900	FA	53,125	140,625	01/12/2010	08/15/2019
260543 CH 4	DOW CHEMICAL 3.00% SR UNSEC 11/15/2022				2FE	3,143,725	99.700	3,240,250	3,250,000	3,181,758	0	10,323	0	0	3.000	3.390	MN	12,458	97,500	02/15/2013	11/15/2022
26442C AH 7	DUKE ENERGY CAROLINAS LLC 5.30% SR SEC 2				1FE	1,159,716	118.140	1,181,400	1,000,000	1,155,205	0	(3,894)	0	0	5.300	4.240	FA	20,022	53,000	10/31/2015	02/15/2040
29273R AT 6	ENERGY TRANSFER PARTNERS 5.15% SR UNSEC				2FE	695,331	93.350	653,478	700,000	695,595	0	78	0	0	5.150	5.190	FA	15,021	36,050	01/14/2013	02/01/2043
29379V AA 1	ENTERPRISE PRODUCTS OPER LLC 6.30% SR UN				2FE	799,624	103.130	825,080	800,000	799,873	0	44	0	0	6.300	6.300	MS	14,840	50,400	08/27/2007	09/15/2017
29380T AT 2	EPR PROPERTIES 5.75% SR UNSEC 8/15/2022				2FE	999,980	107.900	1,079,010	1,000,000	999,922	0	0	0	0	5.750	5.750	FA	21,722	57,500	08/01/2012	08/15/2022
30214Y AE 4	EXPORT CREDIT BANK OF TURKEY 5.00% SR UN		D		3FE	696,451	95.500	668,500	700,000	668,500	(28,915)	463	0	0	5.000	5.080	MS	9,528	35,000	09/16/2014	09/23/2021
30251B AC 2	FMR LLC 6.50% SR UNSEC 12/14/2040				1FE	1,988,560	123.610	2,472,240	2,000,000	1,989,343	0	179	0	0	6.500	6.540	JD	6,139	130,000	06/30/2010	12/14/2040
31428X BG 0	FEDEX CORP 4.55% SR UNSEC 4/1/2046				2FE	3,982,440	101.090	4,043,840	4,000,000	3,982,438	0	(2)	0	0	4.550	4.570	AO	45,500	94,539	03/21/2016	04/01/2046
37247D AN 6	GENWORTH HOLDINGS INC 7.20% SR UNSEC 2/1				3FE	498,295	92.250	461,250	500,000	461,250	44,458	177	0	0	7.200	7.250	FA	13,600	36,000	11/17/2010	02/15/2021
37373W AB 6	GERDAU TRADE INC 4.75% SR UNSEC 4/15/202		D		2FE	445,590	95.500	429,750	450,000	446,954	0	401	0	0	4.750	4.870	AO	4,513	21,375	04/08/2013	04/15/2023
38141G GM 0	GOLDMAN SACHS GROUP INC/THE 6.25% SR UNS				1FE	498,115	123.870	619,395	500,000	498,240	0	30	0	0	6.250	6.270	FA	13,021	31,250	01/21/2011	02/01/2041
38141G GS 7	GOLDMAN SACHS GROUP INC/THE 5.75% SR UNS				1FE	3,386,970	112.370	3,371,130	3,000,000	3,243,407	0	(42,622)	0	0	5.750	3.960	JJ	75,229	172,500	06/12/2013	01/24/2022
38148B AA 6	GOLDMAN SACHS GROUP INC/THE 5.70% SUB 12	LS			3FE	742,350	102.480	753,228	735,000	739,914	11,434	(1,926)	0	0	5.700	5.390	MN	5,935	41,895	09/23/2015	12/31/2049
404280 AP 4	HSBC HOLDINGS PLC 4.25% SUB 3/14/2024		D		1FE	1,812,453	101.520	1,801,980	1,775,000	1,803,776	0	(3,397)	0	0	4.250	3.980	MS	22,422	75,438	05/07/2014	03/14/2024
413875 AN 5	HARRIS CORP 6.15% SR UNSEC 12/15/2040				2FE	497,270	117.940	589,730	500,000	497,500	0	44	0	0	6.150	6.190	JD	1,367	30,750	11/30/2010	12/15/2040
418056 AP 2	HASBRO INC 6.30% SR UNSEC 9/15/2017				2FE	2,941,477	103.310	2,841,108	2,750,000	2,827,903	0	(108,513)	0	0	6.300	2.220	MS	51,013	173,250	12/14/2015	09/15/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
42809H AD 9	HESS CORP 5.60% SR UNSEC 2/15/2041				2FE	993,040	100.370	1,003,750	1,000,000	993,643	0	120	0	0	5.600	5.640	FA	21,156	56,000	08/05/2010.	02/15/2041.
431282 AK 8	HIGHWOODS REALTY LP 5.85% SR UNSEC 3/15/				2FE	1,086,710	100.840	1,008,450	1,000,000	1,004,043	0	(19,800)	0	0	5.850	3.800	MS	17,225	58,500	07/11/2012.	03/15/2017.
44569* BP 5	HUNT OIL COMPANY 3.93% SER A SR NT 11/12				3	3,000,000	80.770	2,423,345	3,000,000	2,423,345	(576,655)	0	0	0	3.930	3.930	MN	16,048	117,900	10/30/2014.	11/12/2024.
44841C AB 0	HUTCHISON WHAMPOA LIMITED 4.63% SR UNSEC		D		1FE	1,776,374	107.100	1,793,918	1,675,000	1,733,128	0	(10,313)	0	0	4.620	3.850	JJ	36,152	77,469	07/26/2012.	01/13/2022.
449786 AQ 5	ING BANK NV 3.75% SR UNSEC 3/7/2017		D		1FE	994,860	100.420	1,004,220	1,000,000	999,709	0	1,057	0	0	3.750	3.860	MS	11,875	37,500	02/29/2012.	03/07/2017.
449786 AY 8	ING BANK NV 5.80% SUB 9/25/2023		D		2FE	866,740	110.070	946,654	860,000	864,871	0	(612)	0	0	5.800	5.690	MS	13,301	49,880	11/07/2013.	09/25/2023.
450636 AC 9	ITR CONCESSION COMPANY LLC 5.18% SR SEC				2FE	5,000,000	95.730	4,786,700	5,000,000	5,000,000	0	0	0	0	5.180	5.180	JJ	119,497	253,391	07/16/2015.	07/15/2035.
45685E AB 2	VOYA FINANCIAL INC 5.50% WI 7/15/2022				2FE	2,325,176	108.960	2,304,673	2,115,000	2,254,222	0	(21,933)	0	0	5.500	4.150	JJ	53,639	116,325	08/08/2013.	07/15/2022.
460146 CE 1	INTL PAPER CO 7.50% SR UNSEC 8/15/2021				2FE	589,910	119.260	596,315	500,000	545,043	0	(8,407)	0	0	7.500	5.270	FA	14,167	37,500	12/02/2010.	08/15/2021.
46115H AR 8	INTESA SANPAOLO SPA 5.25% SR UNSEC 1/12/		D		2FE	1,023,385	105.200	1,052,064	1,000,000	1,017,909	0	(2,086)	0	0	5.250	4.940	JJ	24,646	52,500	03/25/2014.	01/12/2024.
46625H HQ 6	JPMORGAN CHASE & CO 4.95% SR UNSEC 3/25/	LS			1FE	3,150,023	107.780	3,233,610	3,000,000	3,065,024	0	(18,450)	0	0	4.950	4.220	MS	39,600	148,500	12/31/2011.	03/25/2020.
46639U AA 3	KAZMUNAYGAZ NATIONAL CO 4.40% SR UNSEC 4		D		2FE	199,200	97.500	195,000	200,000	199,443	0	73	0	0	4.400	4.450	AO	1,491	8,800	04/24/2013.	04/30/2023.
478160 BV 5	JOHNSON & JOHNSON 3.70% SR UNSEC 3/1/204				1FE	1,942,019	98.980	1,935,098	1,955,000	1,942,144	0	125	0	0	3.700	3.730	MS	24,112	36,168	02/25/2016.	03/01/2046.
48667Q AF 2	KAZMUNAIGAZ FINANCE SUB BV 6.38% YANKEE		D		2FE	1,358,063	108.500	1,247,750	1,150,000	1,267,819	0	(24,995)	0	0	6.370	3.750	AO	16,699	73,313	03/11/2013.	04/09/2021.
49326E ED 1	KEYCORP 5.10% MTN 3/24/2021	LS			2FE	955,385	109.180	922,639	845,000	902,690	0	(12,501)	0	0	5.100	3.350	MS	11,612	43,095	07/16/2012.	03/24/2021.
494550 BF 2	KINDER MORGAN ENERGY PARTNERS 6.55% SR U				2FE	541,147	110.690	603,282	545,000	541,363	0	61	0	0	6.550	6.600	MS	10,511	35,698	05/24/2010.	09/15/2040.
50066J 2A 1	KOREA RESOURCES CORP 2.13% SR UNSEC 5/2/		D		1FE	368,605	99.980	369,928	370,000	369,607	0	283	0	0	2.120	2.200	MN	1,289	7,863	04/25/2013.	05/02/2018.
52107Q AF 2	LAZARD GROUP LLC 4.25% SR UNSEC 11/14/20				2FE	563,770	104.520	590,549	565,000	564,250	0	169	0	0	4.250	4.280	MN	3,135	24,013	11/06/2013.	11/14/2020.
53079E AW 4	LIBERTY MUTUAL GROUP 4.95% SR UNSEC 5/1/				2FE	747,445	108.970	757,362	695,000	731,234	0	(6,016)	0	0	4.950	3.850	MN	5,734	34,403	03/13/2014.	05/01/2022.
539439 AM 1	LLOYDS BANKING GROUP PLC 4.58% SUB 12/10	LS	D		2FE	389,373	100.710	405,881	403,000	389,550	0	176	0	0	4.580	5.050	JD	1,077	9,233	11/09/2016.	12/10/2025.
553799 AE 7	MU FINANCE PLC 3.79% GTD SR SEC NTS 6/26		C		1FE	2,000,000	98.630	1,972,721	2,000,000	2,000,000	0	0	0	0	3.790	3.790	FA	31,583	83,169	05/06/2015.	06/26/2027.
570535 AK 0	MARKEL CORP 4.90% SR UNSEC 7/1/2022				2FE	1,075,620	106.990	1,069,980	1,000,000	1,052,818	0	(8,476)	0	0	4.900	3.820	JJ	24,500	49,000	03/12/2014.	07/01/2022.
59001A AN 2	MERITAGE HOMES CORP 7.15% SR UNSEC 4/15/	LS			3FE	299,063	108.500	298,375	275,000	292,865	8,318	(4,891)	0	0	7.150	4.980	AO	4,151	19,663	09/23/2015.	04/15/2020.
59001K AD 2	MERITOR INC 6.25% SR UNSEC 2/15/2024	LS			4FE	412,250	98.000	416,500	425,000	413,749	49,182	1,192	0	0	6.250	6.720	FA	10,035	26,563	09/23/2015.	02/15/2024.
61945C AC 7	MOSAIC CO 4.25% SR UNSEC 11/15/2023	LS			2FE	2,429,887	101.370	2,468,457	2,435,000	2,431,162	0	458	0	0	4.250	4.270	MN	13,223	103,488	11/07/2013.	11/15/2023.
62927# AJ 5	NFL VENTURES LP 3.89% SER 2015-A G-4 4/1				1FE	5,000,000	96.880	4,844,451	5,000,000	5,000,000	0	0	0	0	3.890	3.890	AO	41,061	194,500	06/12/2015.	04/15/2042.
629377 BZ 4	NRG ENERGY INC 7.25% SR UNSEC 5/15/2026	LS			4FE	978,750	99.500	995,000	1,000,000	979,463	0	713	0	0	7.250	7.550	MN	9,264	34,639	06/16/2016.	05/15/2026.
64952G AE 8	NEW YORK LIFE INS CO 5.88% SUB 5/15/2033				1FE	590,159	118.120	590,635	500,000	586,036	0	(3,531)	0	0	5.870	4.390	MN	3,753	29,375	10/31/2015.	05/15/2033.
651229 AW 6	NEWELL BRANDS INC 4.20% SR UNSEC 4/1/202	LS			2FE	317,031	104.310	302,519	290,000	316,455	0	(576)	0	0	4.200	3.030	AO	3,045	0	10/05/2016.	04/01/2026.
65557F AA 4	NORDEA BANK AB 4.88% SUB 5/13/2021		D		1FE	328,647	107.270	327,195	305,000	323,764	0	(3,930)	0	0	4.870	3.340	MN	1,983	14,869	09/29/2015.	05/13/2021.
674599 BY 0	OCCIDENTAL PETROLEUM CORPORATI 4.10% SR				1FE	499,885	105.910	529,595	500,000	499,948	0	8	0	0	4.100	4.100	FA	8,542	20,500	12/13/2010.	02/01/2021.
681936 BB 5	OMEGA HLTHCARE INVESTORS INC 4.95% SR UN				2FE	1,972,938	100.660	2,013,280	2,000,000	1,978,030	0	2,428	0	0	4.950	5.130	AO	24,750	99,000	10/16/2014.	04/01/2024.
682134 AC 5	OMNICOM GROUP INC 4.45% SR UNSEC 8/15/20				2FE	996,540	106.220	1,062,250	1,000,000	998,529	0	355	0	0	4.450	4.490	FA	16,811	44,500	08/02/2010.	08/15/2020.
68245J AB 6	ONEBEACON US HOLDINGS INC 4.60% SR UNSEC				2FE	785,439	98.980	767,111	775,000	784,399	0	(1,040)	0	0	4.600	4.360	MN	5,149	35,650	03/31/2016.	11/09/2022.
68389X AC 9	ORACLE CORP 5.75% SR UNSEC 4/15/2018				1FE	1,249,413	105.520	1,319,038	1,250,000	1,249,783	0	67	0	0	5.750	5.750	AO	15,174	71,875	04/02/2008.	04/15/2018.
713448 BH 0	PEPSICO INC 5.00% SR UNSEC 6/1/2018				1FE	1,793,228	104.980	1,732,170	1,650,000	1,732,940	0	(57,579)	0	0	5.000	1.400	JD	6,875	82,500	12/14/2015.	06/01/2018.
714264 AA 6	PERNOD RICARD SA 5.75% SR UNSEC 4/7/2021	LS	D		2FE	479,923	111.030	477,451	430,000	460,454	0	(6,442)	0	0	5.750	3.920	AO	5,769	24,725	11/05/2013.	04/07/2021.
714294 AD 7	PERRIGO COMPANY PLC 4.00% SR UNSEC 11/15		D		2FE	44,825	99.370	44,721	45,000	44,862	0	17	0	0	4.000	4.050	MN	230	1,800	10/01/2014.	11/15/2023.
717081 DS 9	PFIZER INC 5.80% SR UNSEC 8/12/2023				1FE	569,303	117.330	549,118	468,000	559,988	0	(9,315)	0	0	5.800	2.550	FA	10,481	13,572	04/01/2016.	08/12/2023.
718172 AA 7	PHILIP MORRIS INTL INC 5.65% SR UNSEC 5/	LS			1FE	7,604,870	105.400	8,036,826	7,625,000	7,620,955	0	2,368	0	0	5.650	5.680	MN	53,852	430,813	05/13/2008.	05/16/2018.
74340X AW 1	PROLOGIS LP 4.25% SR UNSEC 8/15/2023				2FE	1,994,840	105.990	2,119,820	2,000,000	1,996,262	0	468	0	0	4.250	4.280	FA	32,111	85,000	08/08/2013.	08/15/2023.
74432Q BM 6	PRUDENTIAL FINANCIAL INC 5.38% SR UNSEC				1FE	993,900	109.220	1,092,290	1,000,000	997,483	0	637	0	0	5.370	5.450	JD	1,493	53,750	06/16/2010.	06/21/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
755111 BR 1	RAYTHEON COMPANY 4.40% SR UNSEC 2/15/202				1FE	2,253,180	106.730	2,134,680	2,000,000	2,107,605	0	(32,689)	0	0	4.400	2.590	FA	33,244	88,000	04/26/2012.	02/15/2020.
761735 AV 1	REYNOLDS GROUP ISSUER INC 7.00% SR UNSEC	LS	D		5FE	1,200,000	106.310	1,275,744	1,200,000	1,200,000	0	0	0	0	7.000	7.000	JJ	42,933	0	06/13/2016.	07/15/2024.
780097 AZ 4	ROYAL BANK OF SCOTLAND PLC 6.00% SUB 12/		D		3FE	647,304	103.870	623,250	600,000	623,250	(17,940)	(4,869)	0	0	6.000	4.820	JD	1,200	36,000	09/23/2015.	12/19/2023.
780097 BA 8	ROYAL BANK OF SCOTLAND PLC 4.80% SNRHOLD		D		2FE	663,796	99.750	663,338	665,000	663,820	0	23	0	0	4.800	4.820	AO	7,625	15,960	03/30/2016.	04/05/2026.
78488@ AB 1	SVF HOLDING REAL ESTATE INVEST 3.85% SER				1	5,000,000	97.370	4,868,842	5,000,000	5,000,000	0	0	0	0	3.850	3.850	FA	74,326	192,500	06/11/2015.	08/12/2027.
87427T A* 9	TALKTALK TELECOM GROUP PLC 4.29% SERIES		D		3	2,000,000	92.790	1,855,977	2,000,000	1,855,977	242,470	0	0	0	4.290	4.290	JJ	39,087	85,800	06/25/2014.	07/17/2021.
90131H BM 6	21ST CENTURY FOX AMERICA INC 6.75% SR UN				2FE	3,804,780	117.980	4,129,545	3,500,000	3,793,585	0	(6,803)	0	0	6.750	6.040	JJ	112,875	236,250	04/06/2015.	01/09/2038.
902494 AW 3	TYSON FOODS INC 2.65% SR UNSEC 8/15/2019				2FE	1,633,921	100.870	1,649,306	1,635,000	1,634,395	0	210	0	0	2.650	2.660	FA	16,368	43,328	08/05/2014.	08/15/2019.
911312 AM 8	UNITED PARCEL SERVICE INC 3.13% SR UNSEC				1FE	5,463,150	103.190	5,675,506	5,500,000	5,484,023	0	3,638	0	0	3.120	3.200	JJ	79,253	171,875	11/08/2010.	01/15/2021.
92343V AM 6	VERIZON COMMUNICATIONS INC 6.10% SR UNSE	LS			2FE	1,503,510	105.680	1,585,260	1,500,000	1,500,457	0	(452)	0	0	6.100	6.060	AO	19,317	91,500	06/26/2008.	04/15/2018.
927804 FB 5	VIRGINIA ELECTRIC AND POWER CO 6.00% SR				2FE	807,338	123.500	926,265	750,000	800,318	0	(1,325)	0	0	6.000	5.450	MN	5,750	45,000	12/15/2010.	05/15/2037.
931427 AF 5	WALGREENS BOOTS ALLIANCE INC 3.30% SR UN				2FE	2,292,111	101.860	2,342,895	2,300,000	2,293,272	0	1,161	0	0	3.300	3.360	MN	9,066	75,900	01/26/2016.	11/18/2021.
958102 AJ 4	WESTERN DIGITAL CORP 7.38% SR SEC 4/1/20				2FE	797,550	110.250	859,950	780,000	795,218	0	(2,332)	0	0	7.370	6.830	AO	14,381	26,845	03/31/2016.	04/01/2023.
959802 AM 1	WESTERN UNION 6.20% SR UNSEC 6/21/2040	LS			2FE	499,390	102.500	512,540	500,000	499,435	0	10	0	0	6.200	6.200	JD	861	31,000	06/16/2010.	06/21/2040.
98310W AL 2	WYNDHAM WORLDWIDE CORP 3.90% SR UNSEC 3/				2FE	3,743,475	99.770	3,741,675	3,750,000	3,745,557	0	603	0	0	3.900	3.920	MS	48,750	146,250	02/19/2013.	03/01/2023.
Q2759@ AA 7	CONSOLIDATED PRESS FINANCE LTD 4.21% SER		D		2FE	2,000,000	102.870	2,057,447	2,000,000	2,000,000	0	0	0	0	4.210	4.210	JD	3,041	84,200	05/21/2015.	06/18/2022.
Q6235# AN 2	MIRVAC GROUP FINANCE LTD 3.63% SER M SR		D		2FE	2,000,000	90.360	1,807,200	2,000,000	2,000,000	0	0	0	0	3.630	3.630	MS	20,368	0	06/21/2016.	09/18/2028.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						167,348,756	XXX	168,809,139	162,835,000	164,482,537	(267,648)	(705,737)	0	0	XXX	XXX	XXX	2,083,139	7,368,683	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
22942K CA 6	CREDIT SUISSE MTG 2006 7 7.00% 9A4 8/1/2				1FM	105,608	54.110	117,208	216,578	105,608	0	7,541	0	0	7.000	0.060	MON	0	0	07/18/2006.	08/01/2036.
36185M AF 9	GMAC MTGE CORP LN TR 2005 HE2 4.89% A6 1				1FM	522,402	96.200	605,669	629,569	522,402	0	32,634	0	0	4.890	0.050	MON	0	0	06/15/2005.	11/01/2035.
43718M AD 6	RESIDENTIAL FNDG II 2006 HI4 5.72% A4 9/				1FM	2,867,359	82.630	3,289,443	3,980,762	2,867,359	0	275,977	0	0	5.720	0.090	MON	0	0	09/25/2006.	09/01/2036.
52522Q AM 4	LEHMAN MTGE TR 2007 10 6.00% 3A1 12/1/20				1FM	263,389	50.360	223,279	443,309	263,389	0	18,468	0	0	6.000	0.060	MON	0	0	11/14/2007.	12/01/2037.
65536P AA 8	NOMURA ASSET ACC CORP 2006 AF1 FLT 1A1A				2FM	30,541	31.970	20,119	62,913	30,541	0	381	0	0	0.850	0.010	MON	0	0	08/31/2009.	05/25/2036.
83613G AA 7	SOUNDVIEW HM EQ LN 2008 1 FLT A1 2/25/20				1FM	102,758	94.070	97,046	103,163	102,802	0	8	0	0	2.250	2.300	MON	32	2,068	10/31/2013.	02/25/2038.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						3,892,057	XXX	4,352,764	5,436,294	3,892,101	0	335,009	0	0	XXX	XXX	XXX	32	2,068	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05604L AE 2	BWAY MTGE TR 2015 1740 3.14% B 1/1/2035				1FM	954,336	95.290	952,899	1,000,000	957,656	0	3,320	0	0	3.140	3.770	MON	2,620	23,583	03/22/2016.	01/01/2035.
059497 AA 5	BANC OF A COMM MTGE 2007-1 FLT AMFL 1/15				1FM	3,795,491	89.360	3,574,468	4,000,000	3,867,652	0	72,161	0	0	0.860	4.100	MON	1,641	15,683	05/31/2016.	01/15/2049.
05955U AG 2	BANC OF AMERICA LARGE 2010-UB3 ADJ A4A2				1FE	3,093,681	100.230	3,270,973	3,263,215	3,245,007	0	29,016	0	0	5.750	6.870	MON	15,655	198,193	01/28/2010.	05/01/2046.
12624U AC 8	COMM MTGE TR 2013-GAM 3.37% A2 2/1/2028				1FM	4,026,164	101.500	4,060,040	4,000,000	4,011,106	0	(3,307)	0	0	3.360	3.290	MON	11,223	134,680	04/09/2014.	02/01/2028.
12625E AC 3	COMM MTGE TR 2013 SFS ADJ A2 4/1/2035				1FM	1,491,012	99.690	1,495,442	1,500,000	1,493,348	0	679	0	0	2.980	3.110	MON	3,734	45,549	04/04/2013.	04/01/2035.
12630D BA 1	COMM MTGE TR 2014-CR14 4.53% AM 2/1/2047				1FM	1,029,938	107.250	1,072,590	1,000,000	1,021,990	0	(2,811)	0	0	4.520	4.170	MON	3,772	45,260	01/09/2014.	02/01/2047.
36197Q AC 3	GS MTGE SEC TR 2013-G1 3.56% A2 4/1/2031				1FM	4,593,491	99.870	4,494,338	4,500,000	4,560,303	0	(9,549)	0	0	3.550	3.310	MON	13,339	160,065	10/31/2015.	04/01/2031.
44217N AC 0	HOUSTON GALLERIA TR 2015 HGLR 3.09% A1A2				1FM	2,031,250	97.720	1,954,555	2,000,000	2,026,398	0	(2,893)	0	0	3.080	2.910	MON	5,144	61,731	04/16/2015.	03/01/2037.
46640J AW 7	JPMBB COMM MTG SEC TR 2013-C13 ADJ B 1/1				1FM	2,068,594	103.780	2,075,640	2,000,000	2,051,473	0	(7,068)	0	0	4.050	3.650	MON	6,755	82,418	07/29/2014.	01/01/2046.
553514 AC 4	MORGAN STNLY BAML TR 12-CKSV 3.28% A2 10				1FM	1,494,766	98.860	1,482,942	1,500,000	1,495,963	0	330	0	0	3.270	3.320	MON	4,096	49,155	03/19/2013.	10/01/2030.
55660C AA 6	MADISON AVENUE TRUST 2013-650M 3.84% A 1				1FM	1,029,951	105.020	1,050,285	1,000,000	1,016,591	0	(4,336)	0	0	3.840	3.360	MON	3,203	38,430	10/10/2013.	10/01/2032.
61690G AH 4	MORGAN STNLY BAML TR 2014-C14 4.38% AS 2				1FM	1,029,969	105.730	1,057,310	1,000,000	1,022,022	0	(2,862)	0	0	4.380	4.030	MON	3,653	43,840	01/30/2014.	02/01/2047.
61690L AA 8	MORGAN STAN CAP I TR 2013-ALTM 3.28% A1				1FM	1,019,976	100.850	1,008,567	1,000,000	1,011,538	0	(2,316)	0	0	3.270	3.020	MON	2,730	32,760	03/06/2013.	02/01/2035.
61690V AZ 1	MORGAN STNLY BAML TR 2015 C26 3.53% A5 1				1FM	5,149,870	101.960	5,098,150	5,000,000	5,134,092	0	(13,909)	0	0	3.530	3.180	MON	14,713	176,550	10/28/2015.	10/01/2048.
61761D AD 4	MORGAN STNLY BAML TR 2012-C6 2.86% A4 11				1FM	2,094,063	101.310	2,026,360	2,000,000	2,086,013	0	(8,049)	0	0	2.850	2.020	MON	4,763	28,580	06/14/2016.	11/01/2045.
61762X AU 1	MORGAN STNLY BAML TR 2013-C12 4.26% A4 1				1FM	1,029,931	107.950	1,079,590	1,000,000	1,020,941	0	(2,939)	0	0	4.250	3.900	MON	3,549	42,590	10/10/2013.	10/01/2046.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
68275C AC 2	1345 AVE OF AMERICAS 2005-1 5.28% A3 8/8				1FM	1,052,813	112.630	1,126,332	1,000,000	1,033,702	0	(3,348)	0	0	5.270	4.820	MON	3,372	52,780	07/06/2010.	08/08/2035.
69640G AA 3	PALISADES CENTER TR 2016 PL 2.71% A 4/9/				1FM	5,000,000	99.600	4,980,301	5,000,000	5,000,000	0	0	0	0	2.710	2.720	MON	8,290	90,433	04/20/2016.	04/09/2033.
90270Y AA 7	UBS BARCLAYS COMM MTG 2013-C5 3.35% AS 3				1FM	1,029,992	101.050	1,010,530	1,000,000	1,019,049	0	(2,924)	0	0	3.340	3.000	MON	2,789	33,468	02/15/2013.	03/01/2046.
95000L AZ 6	WELLS FARGO COMM MTGE 2016 C33 3.43% A4				1FM	4,119,740	100.920	4,036,840	4,000,000	4,111,823	0	(7,917)	0	0	3.420	3.070	MON	11,420	102,780	03/18/2016.	03/01/2059.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					47,135,028	XXX	46,908,152	46,763,215	47,186,667	0	31,278	0	0	XXX	XXX	XXX	126,461	1,458,528	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
03330E AA 2	ANCHORAGE CR FUND 2016 3A 3.85% A 10/28/		C		1FE	2,500,000	99.000	2,475,000	2,500,000	2,500,000	0	0	0	0	3.850	3.840	AO	32,618	0	07/22/2016.	10/28/2033.
05377R BB 9	AVIS BUDGET RENTAL CAR FUNDING 2.10% 201				1FE	1,999,107	100.100	2,002,040	2,000,000	1,999,825	0	169	0	0	2.100	2.110	MON	1,283	42,000	07/25/2012.	03/20/2019.
05606X AA 2	BXG REC NOTE TR 2015 A 2.88% A 5/2/2030				1FE	1,058,607	100.090	1,064,250	1,063,282	1,058,985	0	306	0	0	2.880	3.050	MON	2,467	30,623	12/14/2015.	05/02/2030.
12479R AB 3	CAPITAL AUTO REIT 2014 1A 3.66% A 10/15/				1FE	1,808,859	97.160	1,846,088	1,900,000	1,822,516	0	13,657	0	0	3.660	4.940	MON	3,284	46,360	04/19/2016.	10/15/2044.
126650 AQ 3	CVS HEALTH CORP 5.79% SR SEC 1/10/2026				1AM	649,519	109.650	760,943	693,968	668,926	0	2,422	0	0	5.780	6.800	MON	2,343	40,174	02/13/2008.	01/10/2026.
284157 AA 2	EHGVT 2014-A 2.53% A 2/25/2027				1FE	1,283,404	99.650	1,278,967	1,283,432	1,283,404	0	0	0	0	2.530	2.620	MON	541	32,471	10/22/2014.	02/25/2027.
38174B AJ 4	GOLUB CAP PART CLO 2015 22A 3.97% A2B 2/		C		1FE	2,000,000	100.320	2,006,400	2,000,000	2,000,000	0	0	0	0	3.970	4.110	FMAN.	9,043	79,400	02/06/2015.	02/20/2027.
46616Y AA 2	321 HENDERSON REC LLC 2012-2A 3.84% A 10				1FE	755,817	98.170	742,241	756,073	755,847	0	2	0	0	3.840	3.870	MON	1,290	29,033	07/18/2012.	10/15/2059.
553891 AA 0	MVW OWNER TRUST 2014 1A 2.25% A 9/20/203				1FE	1,095,922	98.770	1,082,782	1,096,233	1,095,922	0	0	0	0	2.250	2.290	MON	754	24,665	09/30/2014.	09/20/2031.
82652E AB 4	SIERRA REC FUND CO 2014-3A 2.80% B 10/20				2AM	1,284,516	100.360	1,289,192	1,284,542	1,284,523	0	3	0	0	2.800	2.810	MON	1,099	35,967	10/29/2014.	10/20/2031.
82652J AA 5	SIERRA REC FND CO 2015 3A 2.58% A 9/20/2				1FE	254,500	99.480	252,336	253,648	254,500	0	0	0	0	2.580	2.460	MON	200	4,363	04/21/2016.	09/20/2032.
83402D AC 5	SOCIAL PROF LOAN PRGM 2016-C 2.36% A2B 1				1FE	3,487,317	98.480	3,447,045	3,500,000	3,487,317	0	0	0	0	2.360	2.470	MON	1,377	33,958	07/20/2016.	12/25/2032.
83417F AA 7	SOLARCITY LMC SER LLC 2014-2 4.02% A 7/2				2AM	920,475	94.210	867,273	920,489	920,475	0	0	0	0	4.020	4.020	JJ	16,549	37,004	07/24/2014.	07/20/2044.
84756N AB 5	SPECTRA ENERGY PARTNERS LP 4.60% SR UNSE				2AM	999,670	106.410	1,064,190	1,000,000	999,818	0	32	0	0	4.600	4.600	JD	2,044	46,000	06/06/2011.	06/15/2021.
86213C AA 3	STORE MASTER FUNDING 2015 1A 3.75% A1 4/				1FE	1,396,233	97.560	1,436,770	1,472,625	1,403,878	0	7,645	0	0	3.750	4.800	MON	1,687	36,816	04/19/2016.	04/20/2045.
949456 AA 5	WELK RESORTS LLC 2013-A 3.10% A 3/15/202				1FE	305,172	100.140	305,640	305,214	305,183	0	4	0	0	3.100	3.120	MON	421	9,462	11/21/2013.	03/15/2029.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					21,799,118	XXX	21,921,157	22,029,506	21,841,119	0	24,240	0	0	XXX	XXX	XXX	77,000	528,296	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					240,174,959	XXX	241,991,212	237,064,015	237,402,424	(267,648)	(315,210)	0	0	XXX	XXX	XXX	2,286,632	9,357,575	XXX	XXX
Hybrid Securities - Issuer Obligations																					
534187 AS 8	LINCOLN NATIONAL CORPORATION FLT HYBRID				2FE	1,063,200	81.000	810,000	1,000,000	1,000,000	0	(3,134)	0	0	3.260	6.810	FMAN.	4,080	50,708	01/18/2007.	05/17/2066.
654579 AA 9	NIPPON LIFE INSURANCE CO 5.00% SUB 10/18		D		1FE	660,000	103.380	682,308	660,000	660,000	0	0	0	0	5.000	5.000	AO	6,692	33,000	10/11/2012.	10/18/2042.
835407 AA 5	SOMPO JAPAN NIPPONKOA INSURANC 5.33% HYB		D		1FE	1,355,000	105.320	1,427,086	1,355,000	1,355,000	0	0	0	0	5.320	5.320	MS	18,640	72,154	03/21/2013.	03/28/2073.
4299999.	Hybrid Securities - Issuer Obligations					3,078,200	XXX	2,919,394	3,015,000	3,015,000	0	(3,134)	0	0	XXX	XXX	XXX	29,412	155,862	XXX	XXX
4899999.	Total - Hybrid Securities					3,078,200	XXX	2,919,394	3,015,000	3,015,000	0	(3,134)	0	0	XXX	XXX	XXX	29,412	155,862	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					195,060,396	XXX	198,069,171	189,882,000	191,734,739	(267,648)	(775,640)	0	0	XXX	XXX	XXX	2,436,720	8,659,677	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					25,325,647	XXX	25,508,553	26,114,159	25,321,857	0	330,301	0	0	XXX	XXX	XXX	59,908	268,770	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					47,135,028	XXX	46,908,152	46,763,215	47,186,667	0	31,278	0	0	XXX	XXX	XXX	126,461	1,458,528	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					21,799,118	XXX	21,921,157	22,029,506	21,841,119	0	24,240	0	0	XXX	XXX	XXX	77,000	528,296	XXX	XXX
8399999.	Grand Total - Bonds					289,320,189	XXX	292,407,033	284,788,880	286,084,382	(267,648)	(389,821)	0	0	XXX	XXX	XXX	2,700,089	10,915,271	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
3138WF W6 9	FNMA 3.50% AS6068 10/1/2045		06/09/2016	WELLS FARGO BANK		10,450,003	10,000,001	11,667
3138YB EW 9	FNMA 3.50% AX9148 1/1/2045		11/09/2016	CITIGROUP		1,031,328	1,000,000	1,264
3138YF 5E 0	FNMA 3.50% AY2644 3/1/2045		11/09/2016	CITIGROUP		4,125,312	4,000,000	5,056
3140E5 CR 3	FNMA 3.50% BA0979 3/1/2046		11/09/2016	CITIGROUP		3,093,985	3,000,002	3,792
3140EU 4Q 9	FNMA 3.00% BC0830 4/1/2046		04/11/2016	WELLS FARGO BANK		2,029,376	2,000,000	2,000
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					20,730,004	20,000,003	23,779
Bonds - Industrial and Miscellaneous								
03330E AA 2	ANCHORAGE CR FUND 2016 3A 3.85% A 10/28/	C	07/22/2016	GREENSLEDGE CAPITAL		2,500,000	2,500,000	0
05604L AE 2	BWAY MTGE TR 2015 1740 3.14% B 1/1/2035		03/22/2016	DEUTSCHE BANC ALEX BROWN		954,336	1,000,000	2,358
059497 AA 5	BANC OF A COMM MTGE 2007-1 FLT AMFL 1/15		05/31/2016	TLIC-NMS-NON MATCHED SURPLUS		3,795,491	4,000,000	1,066
12479R AB 3	CAPITAL AUTO REIT 2014 1A 3.66% A 10/15/		04/19/2016	CREDIT SUISSE/FIRST BOSTON		1,808,859	1,900,000	1,352
25152R 2Y 8	DEUTSCHE BANK AG 4.10% SNROP 1/13/2026	D	01/08/2016	DEUTSCHE BANC ALEX BROWN		1,830,177	1,833,000	0
31428X BG 0	FEDEX CORP 4.55% SR UNSEC 4/1/2046		03/21/2016	GOLDMAN SACHS & CO		3,982,440	4,000,000	0
478160 BV 5	JOHNSON & JOHNSON 3.70% SR UNSEC 3/1/204		02/25/2016	J.P. MORGAN SECURITIES INC		1,942,019	1,955,000	0
539439 AM 1	LLOYDS BANKING GROUP PLC 4.58% SUB 12/10	D	11/09/2016	Tax Free Exchange		389,373	403,000	0
61761D AD 4	MORGAN STNLY BAML TR 2012-C6 2.86% A4 11		06/14/2016	BANK OF AMERICA		2,094,063	2,000,000	2,540
629377 BZ 4	NRG ENERGY INC 7.25% SR UNSEC 5/15/2026		06/16/2016	BANK OF AMERICA		978,750	1,000,000	5,639
651229 AW 6	NEWELL BRANDS INC 4.20% SR UNSEC 4/1/202		10/05/2016	STIFEL NICHOLAUS & CO INC		317,031	290,000	338
68245J AB 6	ONEBEACON US HOLDINGS INC 4.60% SR UNSEC		03/31/2016	WELLS FARGO BANK		785,439	775,000	14,458
69640G AA 3	PALISADES CENTER TR 2016 PL 2.71% A 4/9/		04/20/2016	J.P. MORGAN SECURITIES INC		5,000,000	5,000,000	7,536
717081 DS 9	PFIZER INC 5.80% SR UNSEC 8/12/2023		04/01/2016	CANTOR FITZGERALD & CO		569,303	468,000	4,072
761735 AV 1	REYNOLDS GROUP ISSUER INC 7.00% SR UNSEC	D	06/13/2016	CREDIT SUISSE/FIRST BOSTON		1,200,000	1,200,000	0
780097 BA 8	ROYAL BANK OF SCOTLAND PLC 4.80% SNRHOLD	D	03/30/2016	MORGAN STANLEY & CO. INC		663,796	665,000	0
82652J AA 5	SIERRA REC FND CO 2015 3A 2.58% A 9/20/2		04/21/2016	BANK OF AMERICA		254,500	253,648	109
83402D AC 5	SOCIAL PROF LOAN PRGM 2016-C 2.36% A2B 1		07/20/2016	GOLDMAN SACHS & CO		3,487,317	3,500,000	0
86213C AA 3	STORE MASTER FUNDING 2015 1A 3.75% A1 4/		04/19/2016	CREDIT SUISSE/FIRST BOSTON		1,396,233	1,472,625	307
931427 AF 5	WALGREENS BOOTS ALLIANCE INC 3.30% SR UN		01/26/2016	HALYARD SECURITIES		2,292,111	2,300,000	14,969
95000L AZ 6	WELLS FARGO COMM MTGE 2016 C33 3.43% A4		03/18/2016	WELLS FARGO BANK		4,119,740	4,000,000	11,420
958102 AJ 4	WESTERN DIGITAL CORP 7.38% SR SEC 4/1/20		03/31/2016	BANK OF AMERICA		797,550	780,000	0
Q6235# AN 2	MIRVAC GROUP FINANCE LTD 3.63% SER M SR	D	06/21/2016	NATIONAL AUSTRALIAN BANK		2,000,000	2,000,000	0
3899999.	Total - Bonds - Industrial and Miscellaneous					43,158,528	43,295,273	66,164
8399997.	Total - Bonds - Part 3					63,888,532	63,295,276	89,943
8399998.	Total - Bonds - Summary Item from Part 5					25,730,308	24,988,293	20,779
8399999.	Total - Bonds					89,618,840	88,283,569	110,722
9999999.	Total - Bonds, Preferred and Common Stocks					89,618,840	XXX	110,722

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36203V ZX 1	GNMA 7.00% 360858 4/1/2024		12/01/2016.	Paydown		612	612	580	594	0	18	0	18	0	612	0	0	0	27	04/01/2024.
36204N F3 6	GNMA 7.00% 374686 4/1/2024		12/01/2016.	Paydown		2,817	2,817	2,670	2,734	0	82	0	82	0	2,817	0	0	0	109	04/01/2024.
36204T HK 3	GNMA 7.00% 379234 4/1/2024		12/01/2016.	Paydown		1,185	1,185	1,123	1,150	0	35	0	35	0	1,185	0	0	0	45	04/01/2024.
36204T LK 8	GNMA 7.00% 379330 4/1/2024		12/01/2016.	Paydown		10,829	10,829	10,267	10,513	0	316	0	316	0	10,829	0	0	0	430	04/01/2024.
36223A RJ 3	GNMA 7.00% 302089 5/1/2024		12/01/2016.	Paydown		1,630	1,630	1,545	1,582	0	48	0	48	0	1,630	0	0	0	62	05/01/2024.
36225A QF 0	GNMA 7.00% 780454 10/1/2026		12/01/2016.	Paydown		270	270	271	270	0	0	0	0	0	270	0	0	0	10	10/01/2026.
83164F AE 4	SBA FLT POOL #504505 3/1/2024		12/01/2016.	Paydown		189,977	189,977	198,882	198,791	0	(8,815)	0	(8,815)	0	189,977	0	0	0	4,438	03/01/2024.
0599999.	Total - Bonds - U.S. Government					207,320	207,320	215,338	215,634	0	(8,316)	0	(8,316)	0	207,320	0	0	0	5,121	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
01F032 61 7	FNMA 3.50% TBA 3.5% 1/1/2041		01/11/2016.	CITIGROUP		10,313,281	10,000,000	10,313,281	10,313,281	0	0	0	0	0	10,313,281	0	0	0	0	01/01/2041.
31359M H8 9	FNMA 5.00% BENCHMARK NTS 3/15/2016		03/15/2016.	Maturity		700,000	700,000	675,574	699,229	0	771	0	771	0	700,000	0	0	0	17,500	03/15/2016.
31374W 5D 0	FNMA 7.00% 326744 12/1/2025		12/01/2016.	Paydown		1,262	1,262	1,267	1,264	0	(1)	0	(1)	0	1,262	0	0	0	48	12/01/2025.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					11,014,543	10,701,262	10,990,122	11,013,774	0	770	0	770	0	11,014,543	0	0	0	17,548	XXX
Bonds - Industrial and Miscellaneous																				
05606X AA 2	BXG REC NOTE TR 2015 A 2.88% A 5/2/2030		12/02/2016.	Paydown		297,305	297,305	295,998	296,018	0	1,287	0	1,287	0	297,305	0	0	0	4,468	05/02/2030.
05955U AG 2	BANC OF AMERICA LARGE 2010-UB3 ADJ A4A2		12/01/2016.	Paydown		716,667	716,667	679,434	706,296	0	10,371	0	10,371	0	716,667	0	0	0	30,146	05/01/2046.
126650 AQ 3	CVS HEALTH CORP 5.79% SR SEC 1/10/2026		12/10/2016.	Redemption 100.0000		59,374	59,374	55,571	57,024	0	2,350	0	2,350	0	59,374	0	0	0	1,878	01/10/2026.
126650 BH 2	CVS HEALTH CORP 5.75% SR UNSEC 6/1/2017		07/27/2016.	Call 100.9036		2,522,589	2,500,000	2,672,000	2,537,584	0	(14,995)	0	(14,995)	0	2,522,589	0	0	0	176,052	06/01/2017.
160841 AA 0	CHARLOTTE GATEWAY VILLAGE LLC 6.41% BOA		12/01/2016.	Paydown		1,506,291	1,506,291	1,512,715	1,511,927	0	(5,636)	0	(5,636)	0	1,506,291	0	0	0	52,810	12/01/2016.
22942K CA 6	CREDIT SUISSE MTG 2006 7 7.00% 9A4 8/1/2		12/01/2016.	Redemption 20.7859		8,168	39,298	8,168	8,168	0	0	0	0	0	8,168	0	0	0	0	08/01/2036.
22942K CA 6	CREDIT SUISSE MTG 2006 7 7.00% 9A4 8/1/2		12/27/2016.	Capital Distribution		29,149	0	29,149	29,149	0	0	0	0	0	29,149	0	0	0	0	08/01/2036.
25152R XA 6	DEUTSCHE BANK AG 3.70% SR UNSEC 5/30/202	D	01/08/2016.	DEUTSCHE BANC ALEX BROWN		3,650,549	3,695,000	3,680,922	3,682,731	0	16	0	16	0	3,682,748	0	(32,198)	(32,198)	16,330	05/30/2024.
284157 AA 2	EHGVT 2014-A 2.53% A 2/25/2027		12/25/2016.	Paydown		571,713	571,713	571,701	571,701	0	12	0	12	0	571,713	0	0	0	6,860	02/25/2027.
30214Y AE 4	EXPORT CREDIT BANK OF TURKEY 5.00% SR UN	D	09/27/2016.	TPLIC-NMS-EM BLENDED STRAT		304,500	300,000	298,479	298,694	0	167	0	167	0	298,861	0	5,639	5,639	15,167	09/23/2021.
36185M AF 9	GMAC MTGE CORP LN TR 2005 HE2 4.89% A6 1		12/27/2016.	Capital Distribution		98,661	0	98,661	98,661	0	0	0	0	0	98,661	0	0	0	0	11/01/2035.
36185M AF 9	GMAC MTGE CORP LN TR 2005 HE2 4.89% A6 1		12/01/2016.	Redemption 67.1969		109,383	162,779	109,383	109,383	0	0	0	0	0	109,383	0	0	0	0	11/01/2035.
40426W AU 5	EQUITY COMMONWEALTH 6.25% SNROP 6/15/201		12/15/2016.	Call 100.0000		1,500,000	1,500,000	1,496,850	1,499,346	0	444	0	444	0	1,499,789	0	211	211	93,750	06/15/2017.
410867 AD 7	HANOVER INSURANCE GROUP INC 6.38% SR UNS		05/21/2016.	Call 109.3485		1,159,094	1,060,000	1,212,311	1,165,869	0	(6,775)	0	(6,775)	0	1,159,094	0	0	0	158,195	06/15/2021.
421924 BJ 9	HEALTHSOUTH CORP 7.75% SR UNSEC 9/15/202		09/15/2016.	Call 103.3269		272,783	264,000	274,890	273,748	0	(1,920)	0	(1,920)	0	271,828	0	954	954	15,497	09/15/2022.
43718M AD 6	RESIDENTIAL FNDG II 2006 HI4 5.72% A4 9/		11/25/2016.	Capital Distribution		540,867	0	540,867	540,867	0	0	0	0	0	540,867	0	0	0	0	09/01/2036.
43718M AD 6	RESIDENTIAL FNDG II 2006 HI4 5.72% A4 9/		11/01/2016.	Redemption 60.2523		470,807	781,394	470,807	470,807	0	0	0	0	0	470,807	0	0	0	0	09/01/2036.
46616Y AA 2	321 HENDERSON REC LLC 2012-2A 3.84% A 10		12/15/2016.	Paydown		70,113	70,113	70,089	70,091	0	21	0	21	0	70,113	0	0	0	1,354	10/15/2059.
46631B AF 2	JPMORGAN CHASE COMM 2007-LD11 ADJ ASB 6/		10/01/2016.	Paydown		1,994,508	1,994,508	1,990,690	1,990,690	0	3,818	0	3,818	0	1,994,508	0	0	0	53,971	06/01/2049.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
52522Q AM 4	LEHMAN MTGE TR 2007 10 6.00% 3A1 12/1/20..	..	12/01/2016.	Redemption 53.4541		13,143	24,587	13,143	13,143	0	0	0	0	0	13,143	0	0	0	0	12/01/2037.
52522Q AM 4	LEHMAN MTGE TR 2007 10 6.00% 3A1 12/1/20..	..	12/27/2016.	Capital Distribution		38,835	0	38,835	38,835	0	0	0	0	0	38,835	0	0	0	0	12/01/2037.
53219L AK 5	LIFEPOINT HEALTH INC 6.63% SR UNSEC 10/1	..	06/13/2016.	Call 103.3130		237,620	230,000	237,763	236,972	0	(1,161)	0	(1,161)	0	235,811	0	1,809	1,809	10,666	10/01/2020.
539439 AH 2	LLOYDS BANKING GROUP PLC 4.58% SUB 12/10	D	11/09/2016.	Tax Free Exchange		389,373	403,000	388,332	388,386	0	987	0	987	0	389,373	0	0	0	9,233	12/10/2025.
553891 AA 0	MVW OWNER TRUST 2014 1A 2.25% A 9/20/203	..	12/20/2016.	Paydown		380,292	380,292	380,184	380,184	0	108	0	108	0	380,292	0	0	0	4,474	09/20/2031.
59156R AU 2	METLIFE INC 6.75% SR UNSEC 6/1/2016	..	06/01/2016.	Maturity		2,000,000	2,000,000	2,052,440	2,047,097	0	(47,097)	0	(47,097)	0	2,000,000	0	0	0	67,500	06/01/2016.
61749M AV 1	MORGAN STNLY CAP I 2006-TOP23 ADJ SR UNS	..	06/01/2016.	Paydown		832,758	832,758	846,714	841,734	0	(8,977)	0	(8,977)	0	832,758	0	0	0	13,239	08/01/2041.
641423 BM 9	NEVADA POWER CO 5.95% SR SEC 3/15/2016..	..	03/15/2016.	Maturity		2,000,000	2,000,000	1,918,606	1,997,166	0	2,834	0	2,834	0	2,000,000	0	0	0	59,500	03/15/2016.
65536P AA 8	NOMURA ASSET ACC CORP 2006 AF1 FLT 1A1A	..	12/01/2016.	Redemption 33.4145		1,500	4,488	1,500	1,500	0	0	0	0	0	1,500	0	0	0	0	05/25/2036.
65536P AA 8	NOMURA ASSET ACC CORP 2006 AF1 FLT 1A1A	..	12/27/2016.	Capital Distribution		3,196	0	3,196	3,196	0	0	0	0	0	3,196	0	0	0	0	05/25/2036.
681919 AS 5	OMNICOM GROUP INC 5.90% SR UNSEC 4/15/20	..	04/15/2016.	Maturity		1,500,000	1,500,000	1,615,440	1,505,858	0	(5,858)	0	(5,858)	0	1,500,000	0	0	0	44,250	04/15/2016.
723456 AS 8	PINNACLE ENTERTAINMENT INC OL 6.38% SR U	..	04/28/2016.	Call 105.1169		876,675	834,000	884,040	876,743	3,991	(4,059)	0	(68)	0	876,675	0	0	0	47,954	08/01/2021.
826418 BD 6	SIERRA PACIFIC POWER COMPANY 6.00% SR SE	..	05/15/2016.	Maturity		1,000,000	1,000,000	960,864	997,804	0	2,196	0	2,196	0	1,000,000	0	0	0	30,000	05/15/2016.
82652E AB 4	SIERRA REC FUND CO 2014-3A 2.80% B 10/20.	..	12/20/2016.	Paydown		853,444	853,444	853,426	853,429	0	14	0	14	0	853,444	0	0	0	12,069	10/20/2031.
83417F AA 7	SOLARCITY LMC SER LLC 2014-2 4.02% A 7/2..	..	07/20/2016.	Paydown		40,833	40,833	40,833	40,833	0	1	0	1	0	40,833	0	0	0	1,228	07/20/2044.
83613G AA 7	SOUNDVIEW HM EQ LN 2008 1 FLT A1 2/25/20..	..	12/27/2016.	Paydown		22,432	22,432	22,343	22,351	0	80	0	80	0	22,432	0	0	0	256	02/25/2038.
878742 AS 4	TECK RESOURCES LIMITED 6.00% SR UNSEC 8/	A	12/06/2016.	BANK OF AMERICA		1,710,625	1,750,000	1,746,868	735,000	1,011,955	13	0	1,011,968	0	1,746,968	0	(36,343)	(36,343)	138,250	08/15/2040.
900151 AD 3	TURKIYE IS BANKASI AS 3.75% SR UNSEC 10/.	D	07/25/2016.	CITIGROUP		196,000	200,000	198,646	199,272	0	143	0	143	0	199,415	0	(3,415)	(3,415)	6,000	10/10/2018.
91802M AA 8	UTILITY CONTRACT FUNDING LLC 7.94% SR SE	..	04/01/2016.	Redemption 100.0000		471,546	471,546	485,286	483,950	0	(12,404)	0	(12,404)	0	471,546	0	0	0	18,730	10/01/2016.
91802M AA 8	UTILITY CONTRACT FUNDING LLC 7.94% SR SE	..	08/01/2016.	Call 101.1946		286,796	283,411	291,669	290,866	0	(4,615)	0	(4,615)	0	286,251	0	546	546	18,762	10/01/2016.
91911T AM 5	VALE OVERSEAS LTD 4.38% SR UNSEC 1/11/20	D	01/11/2016.	GOLDMAN SACHS & CO.		560,969	725,000	748,512	741,952	0	(85)	0	(85)	0	741,868	0	(180,899)	(180,899)	16,124	01/11/2022.
92343V AV 6	VERIZON COMMUNICATIONS INC 6.35% SR UNSE	..	04/08/2016.	Call 102.4300		1,280,376	1,250,000	1,334,013	1,282,777	0	(2,401)	0	(2,401)	0	1,280,376	0	0	0	179,868	04/01/2019.
931427 AA 6	WALGREENS BOOTS ALLIANCE INC 2.70% SR UN	..	01/26/2016.	HALYARD SECURITIES		2,311,247	2,300,000	2,297,217	2,297,770	0	30	0	30	0	2,297,799	0	13,448	13,448	12,248	11/18/2019.
949456 AA 5	WELK RESORTS LLC 2013-A 3.10% A 3/15/202..	..	12/15/2016.	Paydown		103,430	103,430	103,415	103,418	0	12	0	12	0	103,430	0	0	0	1,766	03/15/2029.
98978V AB 9	ZOETIS INC 3.25% SR UNSEC 2/1/2023	..	02/24/2016.	CREDIT SUISSE/FIRST BOSTON		1,949,300	2,020,000	2,017,857	2,018,321	0	35	0	35	0	2,018,357	0	(69,057)	(69,057)	37,931	02/01/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous					34,942,911	34,747,663	35,549,827	34,317,311	1,015,946	(91,044)	0	924,902	0	35,242,217	0	(299,305)	(299,305)	1,356,526	XXX
Bonds - Hybrid Securities																				
25153R AA 0	DEUTSCHE BANK CAP FD TR I 5.63% SUB 1/19	..	01/19/2016.	Call 100.0000		5,000,000	5,000,000	4,723,200	4,741,781	0	314	0	314	0	4,742,095	0	257,905	257,905	140,700	01/19/2049.
4899999.	Total - Bonds - Hybrid Securities					5,000,000	5,000,000	4,723,200	4,741,781	0	314	0	314	0	4,742,095	0	257,905	257,905	140,700	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4					51,164,774	50,656,245	51,478,487	50,288,500	1,015,946	(98,276)	0	917,670	0	51,206,175	0	(41,400)	(41,400)	1,519,895	XXX
8399998.	Total - Bonds - Summary Item from Part 5					25,519,457	24,988,293	25,730,308	0	0	(1,002)	0	(1,002)	0	25,729,306	0	(209,848)	(209,848)	369,705	XXX
8399999.	Total - Bonds					76,684,231	75,644,538	77,208,795	50,288,500	1,015,946	(99,278)	0	916,668	0	76,935,481	0	(251,248)	(251,248)	1,889,600	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					76,684,231	XXX	77,208,795	50,288,500	1,015,946	(99,278)	0	916,668	0	76,935,481	0	(251,248)	(251,248)	1,889,600	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
01F030 64 5	FNMA 3.00% TBA 3.0% 4/1/2043	..	03/15/2016	WELLS FARGO BANK	04/11/2016	WELLS FARGO BANK	2,000,000	2,029,375	2,029,375	2,029,375	0	0	0	0	0	0	0	0	0	0
01F032 61 7	FNMA 3.50% TBA 3.5% 1/1/2041	..	01/05/2016	WELLS FARGO BANK	01/11/2016	WELLS FARGO BANK	(2,000,000)	(2,065,625)	(2,065,625)	(2,065,625)	0	0	0	0	0	0	0	0	0	0
01F032 66 6	FNMA 3.50% TBA 3.5% 6/1/2041	..	05/24/2016	WELLS FARGO BANK	06/09/2016	WELLS FARGO BANK	10,000,000	10,450,000	10,450,000	10,450,000	0	0	0	0	0	0	0	0	0	0
3138WF WA 0	FNMA 3.50% AS6040 10/1/2045	..	01/11/2016	Various	11/09/2016	Various	10,000,003	10,313,284	10,316,253	10,313,284	0	0	0	0	0	0	2,969	2,969	245,778	11,667
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						20,000,003	20,727,034	20,730,003	20,727,034	0	0	0	0	0	0	2,969	2,969	245,778	11,667
Bonds - Industrial and Miscellaneous																				
055287 AE 6	BBSG MORTGAGE TRUST 2016 MRP ADJ C 6/1/2	..	06/09/2016	BARCLAYS	12/20/2016	TLIC-LPGL-TRRI REINS FWH	3,000,000	3,017,700	2,833,112	3,016,775	0	(925)	0	(925)	0	0	(183,663)	(183,663)	67,771	9,059
25152R 2Y 8	DEUTSCHE BANK AG 4.10% SNROP 1/13/2026	D	01/08/2016	DEUTSCHE BANC ALEX BROWN	09/28/2016	Various	1,862,000	1,859,133	1,830,052	1,859,207	0	74	0	74	0	0	(29,154)	(29,154)	55,018	0
82652J AA 5	SIERRA REC FND CO 2015 3A 2.58% A 9/20/2	..	04/21/2016	BANK OF AMERICA	12/20/2016	Paydown	121,340	121,748	121,340	121,340	0	(408)	0	(408)	0	0	0	0	1,069	52
86213C AA 3	STORE MASTER FUNDING 2015 1A 3.75% A1 4/	..	04/19/2016	CREDIT SUISSE/FIRST BOSTON	12/20/2016	Paydown	4,950	4,693	4,950	4,950	0	257	0	257	0	0	0	0	69	1
3899999.	Total - Bonds - Industrial and Miscellaneous						4,988,290	5,003,274	4,789,454	5,002,272	0	(1,002)	0	(1,002)	0	0	(212,817)	(212,817)	123,927	9,112
8399998.	Total - Bonds						24,988,293	25,730,308	25,519,457	25,729,306	0	(1,002)	0	(1,002)	0	0	(209,848)	(209,848)	369,705	20,779
9999999.	Total - Bonds, Preferred and Common Stocks							25,730,308	25,519,457	25,729,306	0	(1,002)	0	(1,002)	0	0	(209,848)	(209,848)	369,705	20,779

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds as Identified by the SVO																				
000000 00 0	BLACKROCK LIQUIDITY FUND FEDFU BLACKROCK			12/30/2016.	Various	XXX	3,006,165	0	0	0	0	0	3,006,165	0	0	0.415	0.415	MON..	554	0
09248U 70 0	BLACKROCK LIQUIDITY FUND FEDFU TEMPFUND			12/30/2016.	DIRECT	XXX	257,000	0	0	0	0	0	257,000	0	0	0.415	0.415	MON..	0	0
23337T 20 1	DWS MONEY MARKET SERIES INST			12/30/2016.	DIRECT	XXX	9,873,269	0	0	0	0	0	9,873,269	0	0	0.471	0.471	MON..	2,265	0
31846V 41 9	FIRST AMERICAN TREASURY OBLIGA NC AND AZ			09/30/2016.	DIRECT	XXX	2,954	0	0	0	0	0	2,954	0	0	0.019	0.019	MON..	1	0
000000 00 0	JP MORGAN US GOVT MMKT FUND CA			12/30/2016.	DIRECT	XXX	6,006,513	0	0	0	0	0	6,006,513	0	0	0.450	0.450	MON..	4,471	0
000000 00 0	FEDERATED GOVT OBLI FD PRM 608919			12/30/2016.	DIRECT	XXX	4,104,622	0	0	0	0	0	4,104,622	0	0	0.439	0.439	MON..	766	0
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							23,250,523	0	0	0	0	XXX	23,250,523	0	0	XXX	XXX	XXX	8,057	0
All Other Money Market Mutual Funds																				
09248U 61 9	BLACKROCK LIQUIDITY FUNDS TEMPFUND INST			12/01/2016.	Various	XXX	2,208,547	0	0	0	0	0	2,208,547	1,332	0	0.827	0.827	MON..	2,611	0
31607A 20 8	FIDELITY PRIME MON MAR-I INSTITUTIONAL C			12/30/2016.	Various	XXX	1,750,125	0	0	0	0	0	1,750,125	0	0	0.831	0.831	MON..	4,632	0
4812A0 36 7	JPMORGAN PRIME MONEY MARKET FU			12/30/2016.	Various	XXX	464,114	0	0	0	0	0	464,114	0	0	0.866	0.866	MON..	1,245	0
60934N 20 3	FEDERATED PRIME OBLIGATIONS FD			12/30/2016.	DIRECT	XXX	141,408	0	0	0	0	0	141,408	0	0	0.525	0.525	MON..	179	0
94984B 79 3	WELLS FARGO ADV HER MMKT			12/30/2016.	Various	XXX	171,733	0	0	0	0	0	171,733	0	0	0.720	0.720	MON..	539	0
8999999. Total - All Other Money Market Mutual Funds							4,735,927	0	0	0	0	XXX	4,735,927	1,332	0	XXX	XXX	XXX	9,206	0
9199999. Total - Short-Term Investments							27,986,450	0	0	0	0	XXX	27,986,450	1,332	0	XXX	XXX	XXX	17,263	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification			2 Description	3 Code	4 NAIC Designation / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
02005A	DU	9	ALLY MASTER OWNER TRUST		1FE	500,055	500,000	01/15/2019
02005A	DV	7	ALLY MASTER OWNER TRUST		1FE	295,003	295,022	01/15/2019
05377R	AV	6	AVIS BUDGET RENTAL CAR FUNDING		1FE	76,803	76,793	02/20/2018
34528Q	BP	8	FORD CREDIT FLOORPLAN MSTR TR		1FE	155,042	155,053	01/15/2019
34528Q	BR	4	FORD CREDIT FLOORPLAN MSTR TR		1FE	195,107	195,117	01/15/2019
3499999.			Industrial & Miscellaneous - Commercial Mortgage-Backed Securities			1,222,010	1,221,985	XXX
3899999.			Total - Industrial & Miscellaneous (Unaffiliated)			1,222,010	1,221,985	XXX
6399999.			Total - Commercial Mortgage-Backed Securities			1,222,010	1,221,985	XXX
6699999.			Subtotal - Bonds			1,222,010	1,221,985	XXX
Short-Term Invested Assets (Schedule DA Type)								
02087V	SF	1	ALPINE SECURITIZATION LTD			263,646	263,646	05/15/2017
06945L	N9	5	BARTON CAPITAL SA			999,768	999,768	01/09/2017
1247P2	P8	1	CAFCO LLC			499,406	499,406	02/08/2017
13738J	NH	9	CANCARA ASSET SECURITISATION L			999,532	999,532	01/17/2017
17177L	T5	3	CIESCO LLC			248,729	248,729	06/05/2017
19423C	CD	2	COLLATERALIZED COMMERCIAL PAPE			250,000	250,000	03/11/2017
19423C	CV	2	COLLATERALIZED COMMERCIAL PAPE			475,000	475,000	06/01/2017
2284K2	BY	6	CROWN POINT CAPITAL COMPANY LL			350,000	350,000	04/25/2017
30601Y	UJ	2	FAIRWAY FINANCE CO LLC			350,000	350,000	01/20/2017
3454G0	NA	2	FORD MOTOR CREDIT COMPANY LLC			399,890	399,890	01/10/2017
38141W	27	3	GOLDMAN SACHS FINANCIAL SQUARE			5,844,873	5,844,873	01/01/2017
48802W	N7	9	KELLS FUNDING			997,982	997,982	03/16/2017
5006E0	NC	6	KOREA DEVELOPMENT BANK			499,862	499,862	01/12/2017
60689F	NJ	3	MIZUHO CORPORATE BANK LTD/NY			499,785	499,785	01/18/2017
6117P4	P7	9	MONT BLANC CAPITAL CORP			499,464	499,464	02/07/2017
67983T	QL	3	OLD LINE FUNDING LLC			249,485	249,485	03/20/2017
9612C0	S5	9	WESTPAC BANKING CORP			996,037	996,037	05/05/2017
8999999			Total - Short-Term Invested Assets (Schedule DA Type)			14,423,460	14,423,460	XXX
Cash (Schedule E Part 1 Type)								
06053P	TK	3	BANK OF AMERICA NA			250,000	250,000	05/16/2017
60689D	W8	2	MIZUHO CORPORATE BANK LTD/NY			275,000	275,000	06/05/2017
94989R	BR	8	WELLS FARGO BANK NA			250,000	250,000	05/09/2017
9099999.			Total - Cash (Schedule E Part 1 Type)			775,000	775,000	XXX
Cash Equivalents (Schedle E Part 2 Type)								
000000	00	0	CREDIT SUISSE HOLDINGS USA INC			750,000	750,000	01/31/2017
000000	00	0	MORGAN STANLEY & CO INC			500,000	500,000	01/11/2017
15060X	Q1	3	CEDAR SPRINGS CAPITAL COMPANY			249,508	249,508	03/01/2017
16536H	N3	1	CHESHAM FINANCE LLC			999,959	999,959	01/03/2017
26244H	N3	3	DUKE ENERGY CORP			249,988	249,988	01/03/2017
27873J	N3	5	EBURY FINANCE LLC			999,959	999,959	01/03/2017
6117P4	QA	1	MONT BLANC CAPITAL CORP			249,504	249,504	03/10/2017
63873J	N6	3	NATIXIS NEW YORK BRANCH			999,917	999,917	01/06/2017
84755L	N4	2	SPECTRA ENERGY CAPITAL LLC			249,979	249,979	01/04/2017
84755L	N9	1	SPECTRA ENERGY CAPITAL LLC			124,969	124,969	01/09/2017
86562K	N4	2	SUMITOMO MITSUI BANKING CORP			499,975	499,975	01/04/2017
000000	00	0	BONY CASH RESERVE			1,000,019	1,000,019	01/01/2017
9199999.			Total - Cash Equivalents (Schedule E Part 2 Type)			6,873,779	6,873,779	XXX
9999999.			Totals			23,294,249	23,294,224	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....11,681,107 Book/Adjusted Carrying Value $.....11,680,878
2. Average balance for the year: Fair Value $.....15,766,276 Book/Adjusted Carrying Value $.....15,766,252
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....1,221,985 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
HSBC Bank USA	New York, New York		0.000	0	0	(824,624)	XXX
J.P. Morgan Chase	North Syracuse, New York		0.000	0	0	(7,860,471)	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(8,685,094)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(8,685,094)	XXX
0599999. Total Cash		XXX	XXX	0	0	(8,685,094)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	0	4. April	0	7. July	0	10. October	0
2. February	0	5. May	0	8. August	0	11. November	0
3. March	0	6. June	0	9. September	0	12. December	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
AMERICAN ELECTRIC POWER COMPAN 144A CP		12/09/2016	0.850	01/03/2017	14,999,291	0	8,145
SOUTHERN COMPANY FUNDING CORP 144A CP		12/16/2016	1.070	01/09/2017	9,997,621	0	4,754
VICTORY RECEIVABLES CORP 144A CP		12/14/2016	0.780	01/12/2017	4,998,808	0	1,950
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					29,995,720	0	14,849
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					29,995,720	0	14,849
Total Bonds							
7799999. Subtotals - Issuer Obligations					29,995,720	0	14,849
8399999. Subtotals - Bonds					29,995,720	0	14,849
8699999. Total - Cash Equivalents					29,995,720	0	14,849

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR	B	State deposit	159,996	159,854	0	0
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA	B	State deposit	109,998	109,900	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA	B	State deposit	199,996	199,818	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	State deposit	319,993	319,709	0	0
33.	New York NY			0	0	0	0
34.	North Carolina NC	B	State deposit	314,993	314,713	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	State deposit	2,513,684	2,669,521	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR	B	State deposit	299,993	299,727	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA			0	0	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU	B	State deposit	0	0	50,332	50,707
54.	Puerto Rico PR			0	0	0	0
55.	US Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,918,653	4,073,242	50,332	50,707

DETAILS OF WRITE-INS

5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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