PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

10070201620100100

ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

NATIONWIDE INDEMNITY COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period) NAIC Company Code..... 10070 Employer's ID Number..... 31-1399201

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... February 16, 1994 Commenced Business..... April 15, 1994

Statutory Home Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US ..... 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	ONE WEST NATIONWIDE BLVD...... COLUMBUS ..... OH ..... US..... 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	614-249-7111 (Area Code) (Telephone Number)
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701.... COLUMBUS .... OH ... US .... 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	614-249-1545 (Area Code) (Telephone Number)
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	CHERYL M. DENNIS (Name)	614-249-1545 (Area Code) (Telephone Number) (Extension)
	FINRPT@NATIONWIDE.COM (E-Mail Address)	866-315-1430 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. DAVID ALAN BANO	PRESIDENT	2. ROBERT WILLIAM HORNER III	VP & SECRETARY
3. TIMOTHY JOHN DWYER	VP & ASST TREASURER		

OTHER

PAMELA ANN BIESECKER	SR VP-HEAD OF TAXATION	MICHAEL ALOYSIUS BOYD	SR VP-ENTERPRISE BRAND MRKT
MARTHA LOVETTE FRYE	SR REG VP-SOUTHEAST EXCL DIST	HARRY HANSEN HALLOWELL	SR VP - CIO
ORYSIA KSENIA MEYERS	SR REG VP-CENT ATL EXCL DIST	MARK RAYMOND THRESHER	EXEC VP - CFO

DIRECTORS OR TRUSTEES

DAVID ALAN BANO	JAMES DAVID BENSON	KEVIN THOMAS HILYARD	MICHAEL PATRICK LEACH
DUANE LEE MEYER	MARK RAYMOND THRESHER		

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Alan Bano	[signature]	[signature]
(Signature)	(Signature)	(Signature)
DAVID ALAN BANO	ROBERT WILLIAM HORNER III	TIMOTHY JOHN DWYER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	VP & SECRETARY	VP & ASST TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 15th day of February 2017

Christine O'Brien

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO

CHRISTINE O'BRIEN
Notary Public, State of Ohio
My Commission Expires 12-22-2020

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	551,257,300	19.3	551,257,300		551,257,300	19.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	4,891,851	0.2	4,891,851		4,891,851	0.2
1.22 Issued by U.S. government sponsored agencies	1,165,659	0.0	1,165,659		1,165,659	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	134,324,772	4.7	134,324,772		134,324,772	4.7
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	183,279,813	6.4	183,279,813		183,279,813	6.4
1.43 Revenue and assessment obligations	796,603,919	27.9	796,603,919		796,603,919	27.9
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	2,953,439	0.1	2,953,439		2,953,439	0.1
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	7,235,594	0.3	7,235,594		7,235,594	0.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	144,234,062	5.0	144,234,062	451,161	144,685,223	5.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	756,683,929	26.5	756,683,929	4,972,749	761,656,678	26.6
2.2 Unaffiliated non-U.S. securities (including Canada)	116,691,075	4.1	116,691,075		116,691,075	4.1
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties	24,793,981	0.9	24,793,981		24,793,981	0.9
4.5 Commercial loans	14,699,846	0.5	14,699,846		14,699,846	0.5
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	5,734,050	0.2	5,734,050	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	57,676,998	2.0	57,676,998	310,140	57,987,138	2.0
11. Other invested assets	56,703,788	2.0	56,703,789		56,703,789	2.0
12. Total invested assets	2,858,930,076	100.0	2,858,930,077	5,734,050	2,858,930,077	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		45,861,943
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		6,337,405
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		39,524,538
12.	Total valuation allowance		(30,712)
13.	Subtotal (Line 11 plus Line 12)		39,493,826
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		39,493,826

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		58,033,806
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)	25,695	25,695
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	(1,213,471)	
5.2	Totals, Part 3, Column 9		(1,213,471)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		141,618
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		56,704,412
12.	Deduct total nonadmitted amounts		623
13.	Statement value at end of current period (Line 11 minus Line 12)		56,703,789

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		2,774,843,833
2.	Cost of bonds and stocks acquired, Part 3, Column 7		327,539,181
3.	Accrual of discount		9,764,675
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	10,557,842	
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11	(620,722)	9,937,120
5.	Total gain (loss) on disposals, Part 4, Column 19		5,284,374
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		416,731,327
7.	Deduct amortization of premium		11,316,440
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		2,699,321,416
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		2,699,321,416

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	559,391,962	573,855,193	516,939,795	478,077,596
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	559,391,962	573,855,193	516,939,795	478,077,596
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	134,324,772	142,133,430	140,539,992	130,095,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	183,279,812	193,922,103	189,177,964	180,460,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	804,715,797	842,002,928	815,690,118	777,675,570
Industrial and Miscellaneous, SVO Identified	8. United States	900,917,991	945,804,787	913,193,515	902,650,645
Funds and Hybrid Securities (unaffiliated)	9. Canada	45,304,389	48,294,239	46,479,635	42,792,000
	10. Other Countries	71,386,688	75,409,117	71,718,902	70,020,516
	11. Totals	1,017,609,068	1,069,508,143	1,031,392,052	1,015,463,161
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	2,699,321,411	2,821,421,797	2,693,739,921	2,581,771,327
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	2,699,321,411	2,821,421,797	2,693,739,921	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	121,311,063	214,424,061	124,119,083		99,537,756	XXX	559,391,963	20.7	645,338,973	23.3	555,896,963	3,495,000
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	121,311,063	214,424,061	124,119,083	0	99,537,756	XXX	559,391,963	20.7	645,338,973	23.3	555,896,963	3,495,000
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	31,246,239	75,111,779	19,506,336	8,460,418		XXX	134,324,772	5.0	134,296,418	4.8	134,324,772	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	31,246,239	75,111,779	19,506,336	8,460,418	0	XXX	134,324,772	5.0	134,296,418	4.8	134,324,772	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	33,499,294	52,636,643	19,038,389	37,636,250		XXX	142,810,576	5.3	202,688,433	7.3	142,810,576	
4.2 NAIC 2	2,512,397	20,908,337	9,928,523			XXX	33,349,257	1.2	23,517,208	0.8	33,349,257	
4.3 NAIC 3						XXX	0	0.0	7,083,440	0.3		
4.4 NAIC 4		7,119,980				XXX	7,119,980	0.3		0.0	7,119,980	
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	36,011,691	80,664,960	28,966,912	37,636,250	0	XXX	183,279,813	6.8	233,289,081	8.4	183,279,813	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	67,637,102	139,564,494	318,676,379	246,029,684	4,868,721	XXX	776,776,380	28.8	714,480,713	25.8	776,776,380	
5.2 NAIC 2			18,249,623	9,689,798		XXX	27,939,421	1.0	13,673,028	0.5	27,939,421	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	67,637,102	139,564,494	336,926,002	255,719,482	4,868,721	XXX	804,715,801	29.8	728,153,741	26.3	804,715,801	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	41,076,142	217,034,337	167,630,122	35,817,919	91,994,718	XXX	553,553,238	20.5	563,205,137	20.3	384,608,953	168,944,285
6.2 NAIC 2	8,054,218	138,495,279	131,776,584	42,498,788	82,428,899	XXX	403,253,768	14.9	388,051,018	14.0	375,225,324	28,028,444
6.3 NAIC 3	475,343	18,803,208	980,443	682,169	2,161,520	XXX	23,102,683	0.9	44,301,148	1.6	17,979,279	5,123,404
6.4 NAIC 4	127,855	23,984,746	3,376,084	62,693	8,145,000	XXX	35,696,378	1.3	33,404,004	1.2	25,956,663	9,739,715
6.5 NAIC 5		1,995,229				XXX	1,995,229	0.1		0.0	1,995,229	
6.6 NAIC 6	5,914	1,859				XXX	7,773	0.0	2,070,054	0.1	7,773	
6.7 Totals	49,739,472	400,314,658	303,763,233	79,061,569	184,730,137	XXX	1,017,609,069	37.7	1,031,031,361	37.2	805,773,221	211,835,848
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 294,769,840	698,771,314	648,970,309	327,944,271	196,401,195	0	2,166,856,929	80.3	XXX	XXX	1,994,417,644	172,439,285
10.2 NAIC 2	(d) 10,566,615	159,403,616	159,954,730	52,188,586	82,428,899	0	464,542,446	17.2	XXX	XXX	436,514,002	28,028,444
10.3 NAIC 3	(d) 475,343	18,803,208	980,443	682,169	2,161,520	0	23,102,683	0.9	XXX	XXX	17,979,279	5,123,404
10.4 NAIC 4	(d) 127,855	31,104,726	3,376,084	62,693	8,145,000	0	42,816,358	1.6	XXX	XXX	33,076,643	9,739,715
10.5 NAIC 5	(d) 0	1,995,229	0	0	0	0	(c) 1,995,229	0.1	XXX	XXX	1,995,229	0
10.6 NAIC 6	(d) 5,914	1,859	0	0	0	0	(c) 7,773	0.0	XXX	XXX	7,773	0
10.7 Totals	305,945,567	910,079,952	813,281,566	380,877,719	289,136,614	0	(b) 2,699,321,418	100.0	XXX	XXX	2,483,990,570	215,330,848
10.8 Line 10.7 as a % of Col. 7	11.3	33.7	30.1	14.1	10.7	0.0	100.0	XXX	XXX	XXX	92.0	8.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	228,104,406	866,411,337	656,801,334	316,084,303	192,608,294	XXX	XXX	XXX	2,260,009,674	81.5	2,078,067,087	181,942,587
11.2 NAIC 2	6,902,918	185,447,863	119,358,903	48,370,020	65,161,550	XXX	XXX	XXX	425,241,254	15.3	380,389,408	44,851,846
11.3 NAIC 3	2,141,388	38,649,552	3,383,471	2,080,177	5,130,000	XXX	XXX	XXX	51,384,588	1.9	46,293,343	5,091,245
11.4 NAIC 4	108,438	24,901,710	8,393,856			XXX	XXX	XXX	33,404,004	1.2	11,764,844	21,639,160
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6	2,055,160	14,894				XXX	XXX	XXX	(c) 2,070,054	0.1	20,054	2,050,000
11.7 Totals	239,312,310	1,115,425,356	787,937,564	366,534,500	262,899,844	XXX	XXX	XXX	(b) 2,772,109,574	100.0	2,516,534,736	255,574,838
11.8 Line 11.7 as a % of Col. 9	8.6	40.2	28.4	13.2	9.5	XXX	XXX	XXX	100.0	XXX	90.8	9.2
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	287,648,523	616,182,257	596,075,107	308,032,856	186,478,901		1,994,417,644	73.9	2,078,067,087	75.0	1,994,417,644	XXX
12.2 NAIC 2	9,574,991	151,165,317	141,262,955	52,081,840	82,428,899		436,514,002	16.2	380,389,408	13.7	436,514,002	XXX
12.3 NAIC 3	475,343	13,679,805	980,443	682,169	2,161,520		17,979,280	0.7	46,293,343	1.7	17,979,280	XXX
12.4 NAIC 4	11,051	21,481,815	3,376,084	62,693	8,145,000		33,076,643	1.2	11,764,844	0.4	33,076,643	XXX
12.5 NAIC 5		1,995,229					1,995,229	0.1	0	0.0	1,995,229	XXX
12.6 NAIC 6	5,914	1,859					7,773	0.0	20,054	0.0	7,773	XXX
12.7 Totals	297,715,822	804,506,282	741,694,589	360,859,558	279,214,320	0	2,483,990,571	92.0	2,516,534,736	90.8	2,483,990,571	XXX
12.8 Line 12.7 as a % of Col. 7	12.0	32.4	29.9	14.5	11.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	11.0	29.8	27.5	13.4	10.3	0.0	92.0	XXX	XXX	XXX	92.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	7,121,316	82,589,058	52,895,202	19,911,415	9,922,294		172,439,285	6.4	181,942,587	6.6	XXX	172,439,285
13.2 NAIC 2	991,624	8,238,299	18,691,775	106,745			28,028,443	1.0	44,851,846	1.6	XXX	28,028,443
13.3 NAIC 3		5,123,404					5,123,404	0.2	5,091,245	0.2	XXX	5,123,404
13.4 NAIC 4	116,805	9,622,910					9,739,715	0.4	21,639,160	0.8	XXX	9,739,715
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	2,050,000	0.1	XXX	0
13.7 Totals	8,229,745	105,573,671	71,586,977	20,018,160	9,922,294	0	215,330,847	8.0	255,574,838	9.2	XXX	215,330,847
13.8 Line 13.7 as a % of Col. 7	3.8	49.0	33.2	9.3	4.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.3	3.9	2.7	0.7	0.4	0.0	8.0	XXX	XXX	XXX	XXX	8.0

(a) Includes $.....174,555,524 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....1,520,516 current year, $.....14,000,000 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $.....7,773 current year, $.....20,054 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	120,113,144	210,062,961	122,940,291		99,537,756	XXX	552,654,152	20.5	637,419,985	23.0	552,654,152	
1.2 Residential Mortgage-Backed Securities	648,404	1,752,483	841,925			XXX	3,242,812	0.1	3,943,989	0.1	3,242,811	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities	549,515	2,608,617	336,867			XXX	3,494,999	0.1	3,974,999	0.1		3,495,000
1.5 Totals	121,311,063	214,424,061	124,119,083	0	99,537,756	XXX	559,391,963	20.7	645,338,973	23.3	555,896,963	3,495,000
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	31,246,239	75,111,779	19,506,336	8,460,418		XXX	134,324,772	5.0	134,296,418	4.8	134,324,772	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	31,246,239	75,111,779	19,506,336	8,460,418	0	XXX	134,324,772	5.0	134,296,418	4.8	134,324,772	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	36,011,690	80,664,961	28,966,912	37,636,250		XXX	183,279,813	6.8	233,289,081	8.4	183,279,813	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	36,011,690	80,664,961	28,966,912	37,636,250	0	XXX	183,279,813	6.8	233,289,081	8.4	183,279,813	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	60,486,635	108,606,404	330,162,752	255,493,862	4,868,721	XXX	759,618,374	28.1	650,007,677	23.4	759,618,374	
5.2 Residential Mortgage-Backed Securities	1,451,778	3,510,816	1,494,865	569		XXX	6,458,028	0.2	8,482,611	0.3	6,458,028	
5.3 Commercial Mortgage-Backed Securities	18,722	89,725	154,696	225,051		XXX	488,194	0.0	506,439	0.0	488,194	
5.4 Other Loan-Backed and Structured Securities	5,679,967	27,357,549	5,113,689			XXX	38,151,205	1.4	69,157,015	2.5	38,151,205	
5.5 Totals	67,637,102	139,564,494	336,926,002	255,719,482	4,868,721	XXX	804,715,801	29.8	728,153,742	26.3	804,715,801	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	28,780,030	301,133,956	189,186,691	59,153,971	184,713,474	XXX	762,968,122	28.3	765,213,953	27.6	693,081,472	69,886,650
6.2 Residential Mortgage-Backed Securities	7,096,812	17,029,884	7,262,926	3,703,572	16,663	XXX	35,109,857	1.3	47,052,026	1.7	35,092,111	17,746
6.3 Commercial Mortgage-Backed Securities	3,415,491	45,725,942	67,538,563			XXX	116,679,996	4.3	103,171,873	3.7	70,011,436	46,668,560
6.4 Other Loan-Backed and Structured Securities	10,447,139	36,424,877	39,775,052	16,204,025		XXX	102,851,093	3.8	115,593,512	4.2	7,588,201	95,262,892
6.5 Totals	49,739,472	400,314,659	303,763,232	79,061,568	184,730,137	XXX	1,017,609,068	37.7	1,031,031,364	37.2	805,773,220	211,835,848
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	276,637,738	775,580,061	690,762,982	360,744,501	289,119,951	XXX	2,392,845,233	88.6	XXX	XXX	2,322,958,583	69,886,650
10.2 Residential Mortgage-Backed Securities	9,196,994	22,293,183	9,599,716	3,704,141	16,663	XXX	44,810,697	1.7	XXX	XXX	44,792,950	17,746
10.3 Commercial Mortgage-Backed Securities	3,434,213	45,815,667	67,693,259	225,051	0	XXX	117,168,190	4.3	XXX	XXX	70,499,630	46,668,560
10.4 Other Loan-Backed and Structured Securities	16,676,621	66,391,043	45,225,608	16,204,025	0	XXX	144,497,297	5.4	XXX	XXX	45,739,406	98,757,892
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	305,945,566	910,079,954	813,281,565	380,877,718	289,136,614	0	2,699,321,417	100.0	XXX	XXX	2,483,990,569	215,330,848
10.7 Line 10.6 as a % of Col. 7	11.3	33.7	30.1	14.1	10.7	0.0	100.0	XXX	XXX	XXX	92.0	8.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	193,613,089	987,036,479	639,214,992	337,639,850	262,722,704	XXX	XXX	XXX	2,420,227,114	87.3	2,323,389,094	96,838,020
11.2 Residential Mortgage-Backed Securities	18,993,824	24,111,852	11,025,447	5,170,363	177,140	XXX	XXX	XXX	59,478,626	2.1	59,387,398	91,227
11.3 Commercial Mortgage-Backed Securities	1,695,250	20,437,782	81,284,331	260,949		XXX	XXX	XXX	103,678,312	3.7	55,944,739	47,733,573
11.4 Other Loan-Backed and Structured Securities	25,010,149	83,839,245	56,412,795	23,463,337		XXX	XXX	XXX	188,725,526	6.8	77,813,506	110,912,021
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	239,312,312	1,115,425,358	787,937,565	366,534,499	262,899,844	XXX	XXX	XXX	2,772,109,578	100.0	2,516,534,737	255,574,841
11.7 Line 11.6 as a % of Col. 9	8.6	40.2	28.4	13.2	9.5	XXX	XXX	XXX	100.0	XXX	90.8	9.2
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	275,561,544	740,460,826	670,808,189	356,930,366	279,197,657	XXX	2,322,958,582	86.1	2,323,389,094	83.8	2,322,958,582	XXX
12.2 Residential Mortgage-Backed Securities	9,179,248	22,293,183	9,599,716	3,704,141	16,663	XXX	44,792,951	1.7	59,387,398	2.1	44,792,951	XXX
12.3 Commercial Mortgage-Backed Securities	3,021,831	11,876,502	55,376,247	225,051		XXX	70,499,631	2.6	55,944,739	2.0	70,499,631	XXX
12.4 Other Loan-Backed and Structured Securities	9,953,198	29,875,772	5,910,437			XXX	45,739,407	1.7	77,813,506	2.8	45,739,407	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	297,715,821	804,506,283	741,694,589	360,859,558	279,214,320	0	2,483,990,571	92.0	2,516,534,737	90.8	2,483,990,571	XXX
12.7 Line 12.6 as a % of Col. 7	12.0	32.4	29.9	14.5	11.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	11.0	29.8	27.5	13.4	10.3	0.0	92.0	XXX	XXX	XXX	92.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	1,076,193	35,119,234	19,954,793	3,814,135	9,922,294	XXX	69,886,649	2.6	96,838,020	3.5	XXX	69,886,649
13.2 Residential Mortgage-Backed Securities	17,746					XXX	17,746	0.0	91,227	0.0	XXX	17,746
13.3 Commercial Mortgage-Backed Securities	412,382	33,939,165	12,317,013			XXX	46,668,560	1.7	47,733,573	1.7	XXX	46,668,560
13.4 Other Loan-Backed and Structured Securities	6,723,423	36,515,272	39,315,171	16,204,025		XXX	98,757,891	3.7	110,912,021	4.0	XXX	98,757,891
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	8,229,744	105,573,671	71,586,977	20,018,160	9,922,294	0	215,330,846	8.0	255,574,841	9.2	XXX	215,330,846
13.7 Line 13.6 as a % of Col. 7	3.8	49.0	33.2	9.3	4.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.3	3.9	2.7	0.7	0.4	0.0	8.0	XXX	XXX	XXX	XXX	8.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,272,560			3,272,560	
2. Cost of short-term investments acquired	566,361,040			566,361,040	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	510,542,256			510,542,256	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	59,091,344	0	0	59,091,344	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	59,091,344	0	0	59,091,344	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
00-1000541		COLUMBUS	OH		04/30/2001	7.560	2,182,121						7,582,677	04/03/2001
00-1000701		VILLANOVA	PA		12/17/2001	7.350	2,021,870						6,360,714	11/05/2001
00-1000714		CLOSTER	NJ		11/08/2001	7.740	1,017,671						3,391,045	09/14/2001
00-1000774		FLINT	MI		12/20/2001	6.900	1,695,718						7,957,895	11/21/2001
00-1000789		COOPER CITY	FL		11/30/2001	7.000	356,551						2,660,000	10/26/2001
00-1000875		SCOTTSDALE	AZ		09/18/2002	8.080	1,592,630						4,333,559	06/17/2002
00-1000932		HARRISON TOWNSHIP	MI		05/29/2002	7.100	3,356,683						6,902,857	04/05/2002
00-1000949		STOW	OH		05/30/2002	7.620	955,251						2,736,255	05/06/2002
00-1001203		NILES	IL		12/30/2002	5.890	2,213,806						4,003,636	12/19/2002
00-1001237		DALLAS	TX		11/20/2002	6.940	1,366,665						4,511,719	11/18/2002
00-1100774		SOLANA BEACH	CA		03/24/2005	5.230	1,328,274						7,716,160	03/16/2005
00-1102418		SEATTLE	WA		09/10/2015	3.350	20,000,000						34,980,000	08/27/2015
28-0001469		WASHINGTON TOWNSHIP	OH		07/07/1999	7.420	1,437,298						7,350,000	07/06/1999
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							39,524,538	0	0	0	0	0	100,486,518	XXX
0899999. Total - Mortgages in Good Standing							39,524,538	0	0	0	0	0	100,486,518	XXX
3399999. Totals							39,524,538	0	0	0	0	0	100,486,518	XXX

General Interrogatory:
1. Mortgages in good standing $..........0 unpaid taxes $..........0 interest due and unpaid.
2. Restructured mortgages $..........0 unpaid taxes $..........0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $..........0 unpaid taxes $..........0 interest due and unpaid.
4. Mortgages in process of foreclosure $..........0 unpaid taxes $..........0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
00-1000588	CINCINNATI	OH		06/01/2001	05/17/2016	102,150					0		102,150	102,150			0
00-1001164	CHESTERFIELD	VA		11/20/2002	09/01/2016	3,264,056					0		3,264,056	3,264,056			0
0199999. Total - Mortgages Closed by Repayment						3,366,206	0	0	0	0	0	0	3,366,206	3,366,206	0	0	0
Mortgages With Partial Repayments																	
00-1000541	COLUMBUS	OH		04/30/2001		2,583,210					0		401,089	401,089			0
00-1000701	VILLANOVA	PA		12/17/2001		2,338,388					0		316,518	316,518			0
00-1000714	CLOSTER	NJ		11/08/2001		1,178,193					0		160,523	160,523			0
00-1000774	FLINT	MI		12/20/2001		2,172,806					0		477,088	477,088			0
00-1000789	COOPER CITY	FL		11/30/2001		459,750					0		103,198	103,198			0
00-1000875	SCOTTSDALE	AZ		09/18/2002		1,798,142					0		205,512	205,512			0
00-1000932	HARRISON TOWNSHIP	MI		05/29/2002		3,539,167					0		182,484	182,484			0
00-1000949	STOW	OH		05/30/2002		1,089,989					0		134,739	134,739			0
00-1001203	NILES	IL		12/30/2002		2,294,126					0		80,320	80,320			0
00-1001237	DALLAS	TX		11/20/2002		1,592,129					0		225,464	225,464			0
00-1100774	SOLANA BEACH	CA		03/24/2005		1,542,561					0		214,286	214,286			0
28-0001469	WASHINGTON TOWNSHIP	OH		07/07/1999		1,907,275					0		469,977	469,977			0
0299999. Total - Mortgages With Partial Repayments						22,495,737	0	0	0	0	0	0	2,971,199	2,971,199	0	0	0
0599999. Total Mortgages						25,861,943	0	0	0	0	0	0	6,337,405	6,337,405	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location 4 City	Location 5 State	6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value 13 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 14 Current Year's (Depreciation) or (Amortization) / Accretion	Change in Book/Adjusted Carrying Value 15 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 16 Capitalized Deferred Interest and Other	Change in Book/Adjusted Carrying Value 17 Total Foreign Exchange Change in B./A.C.V.	18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	US Government Building Open-End Feeder 1, LP		San Antonio	TX	USAA Equity Advisors		07/17/2008		30,316,442	35,507,953	35,507,953	(1,606,800)					4,395,915		5.960
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated									30,316,442	35,507,953	35,507,953	(1,606,800)	0	0	0	0	4,395,915	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																			
	Nationwide Realty Investors, LLC		Columbus	OH	Nationwide Mutual Insurance Co.		07/02/2002		4,665,156	21,195,836	21,195,836	393,329							3.100
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated									4,665,156	21,195,836	21,195,836	393,329	0	0	0	0	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
	Riverview Multi Series Fund LLC - Class N		Red Bank	NJ	Riverview Alternative Investment Advisors LLC		12/30/2008	13	623	623	623								38.250
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									623	623	623	0	0	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated									30,317,065	35,508,576	35,508,576	(1,606,800)	0	0	0	0	4,395,915	0	XXX
4599999. Subtotal - Affiliated									4,665,156	21,195,836	21,195,836	393,329	0	0	0	0	0	0	XXX
4699999. Totals									34,982,221	56,704,412	56,704,412	(1,213,471)	0	0	0	0	4,395,915	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
	NHT IX NW Tax Credit Fund LLC (aka Commons at Grant)	Columbus	OH	Apollo Housing	10/18/2002			556		33.330
	Ohio Equity Fund for Housing LP XIII	Columbus	OH	Ohio Equity Fund, Inc.	04/08/2003			25,139		1.510
3399999. Total - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							0	25,695	0	XXX
4499999. Subtotal - Unaffiliated							0	25,695	0	XXX
4699999. Totals							0	25,695	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Kayne Anderson Real Estate Partners I, LP	Los Angeles	CA	Distribution	12/05/2008	01/07/2016						0						0	1,108
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	1,108
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
	Venture Capital Fund Inc	Milwaukee	WI	Distribution	12/31/1998	02/23/2016						0						0	259
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	259
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	NHT IX NW Tax Credit Fund LLC (aka Commons at Grant)	Columbus	OH	Fully Amortized	10/18/2002	12/31/2016			(556)			(556)						0	
	Ohio Equity Fund for Housing LP XIII	Columbus	OH	Fully Amortized	04/08/2003	12/31/2016	115,923		(141,062)			(141,062)						0	
3399999. Total - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							115,923	0	(141,618)	0	0	(141,618)	0	0	0	0	0	0	0
4499999. Subtotal - Unaffiliated							115,923	0	(141,618)	0	0	(141,618)	0	0	0	0	0	0	1,367
4699999. Totals							115,923	0	(141,618)	0	0	(141,618)	0	0	0	0	0	0	1,367

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
34459R AB 1	Morrocco AID Gtd SF Bd			4	1FE	810,987	120.222	814,180	677,233	736,061		(5,675)			7.550	5.585	JJ	23,577	51,131	04/28/2003	07/15/2026
455780 AG 1	Indonesia (Republic of) AID Sr Nt			4	1	490,500	112.671	507,019	450,000	463,642		(2,458)			8.900	7.467	JD	3,338	40,050	10/18/2001	06/01/2021
491798 AA 2	Kenya (Republic of) AID Sr Nt			4	1	212,074	108.398	210,420	194,118	197,148		(1,362)			10.000	8.355	AO	4,098	19,412	10/18/2001	10/15/2018
912810 EP 9	U S Treasury Bd	LS			1	66,545,700	128.773	64,386,700	50,000,000	58,468,806		(1,199,518)			7.125	3.980	FA	1,345,618	3,562,500	05/07/2009	02/15/2023
912810 FR 4	U S Treasury 01/15/2025 TIPS				1	56,388,529	147.246	73,622,969	50,000,000	64,035,756	1,031,607	8,285			2.375	2.393	JJ	703,490	1,503,500	06/17/2009	01/15/2025
912810 QV 3	U S Treasury 02/15/2042 TIPS				1	96,169,009	101.278	86,086,662	85,000,000	99,537,756	1,592,197	(311,630)			0.750	0.356	FA	257,598	673,643	11/01/2012	02/15/2042
912828 GD 6	U S Treasury 01/15/2017 TIPS	LS			1	100,416,642	119.881	119,880,785	100,000,000	119,860,059	1,954,305	153,802			2.375	2.529	JJ	1,315,117	2,810,646	06/01/2007	01/15/2017
912828 LA 6	U S Treasury 07/15/2019 TIPS				1	113,790,855	120.546	132,600,710	110,000,000	125,381,471	1,987,839	(289,689)			1.875	1.600	JJ	1,078,667	2,305,328	09/15/2009	07/15/2019
912828 MF 4	U S Treasury 01/15/2020 TIPS				1	75,389,011	117.565	88,173,598	75,000,000	83,973,452	1,347,556	(38,843)			1.375	1.321	JJ	532,531	1,138,124	01/19/2010	01/15/2020
0199999. U.S. Government - Issuer Obligations						510,213,307	XXX	566,283,043	471,321,351	552,654,151	7,913,504	(1,687,088)	0	0	XXX	XXX	XXX	5,264,034	12,104,334	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
911760 EJ 1	Vendee Mtg Tr RMBS REMIC Ser 1994-2 3ZB			4	1	780,299	109.452	873,217	797,807	789,300		559			6.500	6.913	MON	4,321	51,857	12/12/2001	06/15/2024
911760 HH 2	Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z			4	1	2,451,190	112.388	2,768,604	2,463,438	2,453,512		201			6.750	6.895	MON	13,857	166,282	01/24/2002	06/15/2026
0299999. U.S. Government - Residential Mortgage-Backed Securities						3,231,489	XXX	3,641,821	3,261,245	3,242,812	0	760	0	0	XXX	XXX	XXX	18,178	218,139	XXX	XXX
U.S. Government - Other Loan-Backed and Structured Securities																					
62938L AA 8	NRRC-B Facilities Corp CTL GSA Backed			4	1	3,495,000	112.456	3,930,330	3,495,000	3,495,000					6.850	6.851	AO	50,542	239,408	03/13/2001	04/15/2022
0499999. U.S. Government - Other Loan-Backed and Structured Securities						3,495,000	XXX	3,930,330	3,495,000	3,495,000	0	0	0	0	XXX	XXX	XXX	50,542	239,408	XXX	XXX
0599999. Total - U.S. Government						516,939,796	XXX	573,855,194	478,077,596	559,391,963	7,913,504	(1,686,328)	0	0	XXX	XXX	XXX	5,332,754	12,561,881	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13062T H7 2	California St GO Ref			4	1FE	8,753,072	124.619	9,520,892	7,640,000	8,460,418		(36,339)			5.250	4.297	FA	167,125	401,100	05/21/2007	08/01/2032
13063A 2U 7	California St GO Public Improvements			2	1FE	10,375,600	106.644	10,664,400	10,000,000	10,072,223		(42,777)			5.500	5.020	FA	229,167	550,000	06/25/2008	08/01/2027
25476F HM 3	District Columbia GO Ser E			2	1FE	3,076,680	105.107	3,153,210	3,000,000	3,013,321		(8,913)			5.000	4.672	JD	12,500	150,000	08/13/2008	06/01/2025
341426 ZZ 0	Florida St Brd of Ed GO Ser A			2	1FE	7,543,109	104.570	7,623,153	7,290,000	7,348,157		(27,163)			5.000	4.578	JJ	182,250	364,500	06/11/2008	01/01/2027
341535 7E 6	Florida St Bd Ed GO Ser 2006C			2	1FE	9,642,844	102.572	9,359,695	9,125,000	9,209,292		(56,634)			5.000	4.320	JD	38,021	456,250	11/27/2007	06/01/2026
452151 3D 3	Illinois St GO FSA Cr			2	1FE	5,714,885	101.307	5,571,885	5,500,000	5,520,750		(26,802)			5.000	4.480	AO	68,750	275,000	06/13/2008	04/01/2024
57582N H6 5	Massachusetts St GO Ref Ser C				1FE	9,339,520	116.478	9,318,240	8,000,000	8,499,393		(90,070)			5.500	4.085	JD	36,667	440,000	07/25/2005	12/01/2021
57582N XX 8	Massachusetts St GO Ref Ser B				1FE	10,468,195	114.555	11,031,647	9,630,000	9,980,565		(67,693)			5.250	4.365	FA	210,656	505,575	07/30/2008	08/01/2021
57582P AE 0	Massachusetts St GO Ref Ser B				1FE	10,890,000	120.986	12,098,600	10,000,000	10,481,471		(51,672)			5.250	4.500	MS	175,000	525,000	06/21/2007	09/01/2024
605580 DG 1	Mississippi St GO Ref Ser A				1FE	2,245,900	112.804	2,256,080	2,000,000	2,078,610		(18,593)			5.250	4.130	MN	17,500	105,000	01/12/2006	11/01/2020
605580 DH 9	Mississippi St GO Ref Ser A				1FE	2,247,840	115.065	2,301,300	2,000,000	2,093,617		(17,173)			5.250	4.170	MN	17,500	105,000	01/12/2006	11/01/2021
605580 DJ 5	Mississippi St GO Ref Ser A				1FE	1,125,500	117.235	1,172,350	1,000,000	1,053,801		(7,995)			5.250	4.200	MN	8,750	52,500	01/12/2006	11/01/2022
605580 EE 5	Mississippi St GO Ref Ser A FSA Cr				1FE	2,258,760	117.235	2,344,700	2,000,000	2,110,776		(16,478)			5.250	4.170	MN	17,500	105,000	01/12/2006	11/01/2022
646039 KW 6	New Jersey St GO Ref Ser M				1FE	9,344,361	108.766	8,766,540	8,060,000	8,348,999		(106,139)			5.500	4.000	JJ	204,411	443,300	07/20/2005	07/15/2019
658256 YC 0	North Carolina St GO Ser A				1FE	14,701,914	100.655	13,940,718	13,850,000	13,867,242		(104,178)			5.000	4.220	MS	230,833	692,500	06/13/2007	03/01/2017
70914P AT 9	Pennsylvania St GO First Ser A			2	1FE	12,011,088	103.249	12,224,682	11,840,000	11,858,247		(21,065)			5.000	4.808	MN	98,667	592,000	03/06/2008	11/01/2025
70914P B6 8	Pennsylvania St GO First Ser				1FE	5,913,686	117.171	5,606,632	4,785,000	5,860,288		(53,398)			5.000	2.391	MS	70,446	58,483	06/02/2016	09/15/2026
93974C AW 0	Washington St GO Ser B Motor Vehicle Fue			2	1FE	14,887,038	105.591	15,178,706	14,375,000	14,467,602		(58,352)			5.000	4.551	JJ	359,375	718,750	07/10/2008	07/01/2029
1199999. U.S. States, Territories & Possessions - Issuer Obligations						140,539,992	XXX	142,133,430	130,095,000	134,324,772	0	(811,434)	0	0	XXX	XXX	XXX	2,145,118	6,539,958	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						140,539,992	XXX	142,133,430	130,095,000	134,324,772	0	(811,434)	0	0	XXX	XXX	XXX	2,145,118	6,539,958	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
084203 UL 0	Berkeley Cnty SC Sch Dist GO Ref			2	1FE	11,193,497	104.006	10,759,421	10,345,000	10,440,609		(88,420)			5.000	4.081	JJ	238,510	517,250	10/11/2006	01/15/2021
167485 5L 1	Chicago IL GO Ser A			2	2FE	9,808,498	100.247	9,297,909	9,275,000	9,342,283		(64,355)			5.250	4.500	JJ	243,469	486,938	06/19/2008	01/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
167485 R7 8	Chicago IL GO Proj & Ref Ser C			2	2FE	9,883,100	102.239	10,223,900	10,000,000	9,928,523		6,122			5.000	5.100	JJ	250,000	500,000	03/04/2008.	01/01/2026.
167486 DL 0	Chicago IL GO Ser C			2	2FE	11,695,685	96.716	11,146,519	11,525,000	11,566,054		(19,109)			5.000	4.811	JJ	288,125	576,250	01/15/2009.	01/01/2028.
167501 2L 8	Chicago Ill Brd Ed Sch Ref GO Ser A				4FE	7,747,950	101.714	7,119,980	7,000,000	7,119,980	97,307	(60,767)			5.500	4.435	JD	32,083	385,000	06/18/2007.	12/01/2020.
167505 CD 6	Chicago Ill Brd Ed Sch Ref GO Ser D			2	2FE	2,611,725	101.627	2,540,675	2,500,000	2,512,397		(13,010)			5.000	4.440	JD	10,417	125,000	11/28/2007.	12/01/2027.
167560 MP 3	Chicago IL Met Wtr Rclm Dst GO Ref Ser A				1FE	5,311,300	112.604	5,630,200	5,000,000	5,129,059		(23,053)			5.000	4.410	JD	20,833	250,000	07/12/2007.	12/01/2021.
172252 A2 4	Cincinnati OH City SD GO Ref Classroom C				1FE	3,404,610	115.011	3,450,330	3,000,000	3,158,839		(28,677)			5.250	4.051	JD	13,125	157,500	09/25/2006.	12/01/2021.
172252 A8 1	Cincinnati OH City SD GO Ref Classroom C	SD			1FE	2,304,600	121.938	2,438,760	2,000,000	2,189,545		(13,482)			5.250	4.161	JD	8,750	105,000	09/25/2006.	12/01/2027.
172252 ZZ 4	Cincinnati OH City SD GO Ref Classroom C				1FE	3,395,190	112.752	3,382,560	3,000,000	3,132,304		(30,637)			5.250	4.021	JD	13,125	157,500	09/25/2006.	12/01/2020.
196686 AQ 2	Colorado Springs CO GO Sch Dist No 11 Se				1FE	4,053,597	112.470	4,060,167	3,610,000	3,758,568		(34,336)			5.250	4.101	JD	15,794	189,525	08/25/2006.	12/01/2020.
196686 AR 0	Colorado Springs CO GO Sch Dist No 11 Se				1FE	2,248,620	114.759	2,295,180	2,000,000	2,097,702		(17,592)			5.250	4.141	JD	8,750	105,000	08/25/2006.	12/01/2021.
241721 8S 1	De Soto TX Ind Sch Dist GO Cap Apprec Un	@		3	1FE	581,659	76.581	696,887	910,000	686,433		33,574				5.078	N/A			09/12/2013.	08/15/2022.
241721 8T 9	De Soto TX Ind Sch Dist GO Cap Apprec Un	@		3	1FE	370,089	72.755	451,081	620,000	439,416		22,261				5.267	N/A			09/12/2013.	08/15/2023.
251129 Y9 7	Detroit Mich City Sch GO Ref Sch Bldg &				1FE	9,950,556	118.086	11,560,619	9,790,000	9,906,773		(7,457)			5.250	5.110	MN	85,663	513,975	01/29/2010.	05/01/2028.
251129 Z3 9	Detroit Mich City Sch GO Ref Sch Bldg &				1FE	7,882,950	118.384	8,878,800	7,500,000	7,777,027		(14,487)			5.250	4.870	MN	65,625	393,750	03/05/2008.	05/01/2030.
259030 QL 1	Douglas Cnty GA Sch Dist GO Preref			2	1FE	3,483,837	100.979	3,357,552	3,325,000	3,337,074		(48,064)			5.000	3.506	AO	41,563	166,250	10/29/2013.	04/01/2024.
259030 QT 4	Douglas Cnty GA Sch Dist GO Unref			2	1FE	6,692,127	100.979	6,740,348	6,675,000	6,676,348		(5,328)			5.000	4.916	AO	83,438	333,750	10/29/2013.	04/01/2024.
280785 QM 1	Edinburgh TX Cons ISD GO Sch Bldg Ser B			2	1FE	5,010,750	104.305	5,215,250	5,000,000	5,001,582		(1,340)			5.000	4.971	FA	94,444	250,000	09/04/2008.	02/15/2030.
64966L 3E 9	New York NY City GO Preref Ser D-1			2	1	2,967,857	103.653	3,042,216	2,935,000	2,948,770		(14,400)			5.125	4.595	JD	12,535	150,419	03/22/2016.	12/01/2027.
64966L 3J 8	New York NY City GO Unref Ser D-1			2	1FE	2,065,520	103.607	2,139,485	2,065,000	2,065,286		(224)			5.125	5.109	JD	8,819	105,831	08/26/2015.	12/01/2027.
717095 U6 8	Pflugerville TX IDS GO Indpt Sch Distric			2	1FE	6,701,210	100.461	6,514,896	6,485,000	6,488,663		(29,465)			5.000	4.528	FA	122,494	324,250	05/16/2008.	02/15/2028.
717883 FC 1	Philadelphia PA Sch Dist GO Ref Ser A FS				1FE	12,642,360	109.421	13,130,520	12,000,000	12,415,218		(30,527)			5.000	4.579	JD	50,000	600,000	02/13/2008.	06/01/2027.
717883 FJ 6	Philadelphia PA Sch Dist GO Ref Ser A FS				1FE	6,639,746	110.378	6,893,106	6,245,000	6,474,773		(22,062)			5.000	4.471	JD	26,021	312,250	02/14/2008.	06/01/2025.
717883 FK 3	Philadelphia PA Sch Dist GO Ref Ser A FS				1FE	5,292,950	110.244	5,512,200	5,000,000	5,180,452		(15,081)			5.000	4.525	JD	20,833	250,000	02/14/2008.	06/01/2026.
734260 R2 0	Port Houston Auth TX GO Ref AMT Ser A			2	1FE	5,273,000	109.171	5,458,550	5,000,000	5,058,408		(31,077)			6.250	5.539	AO	78,125	312,500	06/27/2008.	10/01/2029.
791639 KJ 5	St Louis MO Brd of Ed GO Direct Dep Prog				1FE	6,990,620	112.870	7,336,550	6,500,000	6,682,196		(38,411)			5.000	4.271	AO	81,250	325,000	05/30/2007.	04/01/2021.
796237 NZ 4	San Antonio TX GO Ref-Gen Impt			2	1FE	5,758,225	102.293	5,585,198	5,460,000	5,481,767		(36,070)			5.000	4.301	FA	113,750	273,000	11/29/2007.	08/01/2024.
796237 PC 3	San Antonio TX GO Ref-Gen Impt			2	1FE	6,771,600	102.293	6,628,586	6,480,000	6,501,386		(35,407)			5.000	4.421	FA	135,000	324,000	11/29/2007.	08/01/2027.
797355 WK 6	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	3,916,200	125.780	5,031,200	4,000,000	3,944,802		4,278			5.500	5.690	JJ	110,000	220,000	12/10/2008.	07/01/2026.
797355 YY 4	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	5,512,600	122.056	6,102,800	5,000,000	5,347,687		(22,691)			5.250	4.470	JJ	131,250	262,500	06/11/2008.	07/01/2028.
840071 AR 5	South San Francisco CA GO Uni Sch Dist S				1FE	2,173,806	115.559	2,224,511	1,925,000	2,017,118		(17,450)			5.250	4.120	MS	29,757	101,063	01/11/2006.	09/15/2021.
840071 AT 1	South San Francisco CA GO Uni Sch Dist S				1FE	2,463,029	119.988	2,615,738	2,180,000	2,312,513		(16,826)			5.250	4.200	MS	33,699	114,450	01/11/2006.	09/15/2023.
876315 UY 6	Tarrant Cnty TX GO Ltd Tax			2	1FE	6,378,901	105.735	6,460,409	6,110,000	6,160,257		(30,909)			5.000	4.441	JJ	140,869	305,500	08/26/2008.	07/15/2024.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						189,177,964	XXX	193,922,103	180,460,000	183,279,812	97,307	(744,479)	0	0	XXX	XXX	XXX	2,608,116	9,193,451	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						189,177,964	XXX	193,922,103	180,460,000	183,279,812	97,307	(744,479)	0	0	XXX	XXX	XXX	2,608,116	9,193,451	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010268 AX 8	Alabama Fed Aid HW Fin AuthRev Ser A			2	1FE	3,846,522	117.203	3,908,720	3,335,000	3,842,340		(4,182)			5.000	3.161	MS	14,822		11/16/2016.	09/01/2033.
010268 AY 6	Alabama Fed Aid HW Fin AuthRev Ser A			2	1FE	3,831,448	116.654	3,890,411	3,335,000	3,827,397		(4,051)			5.000	3.211	MS	14,822		11/16/2016.	09/01/2034.
010268 AZ 3	Alabama Fed Aid HW Fin AuthRev Spl Oblig			2	1FE	1,717,875	116.108	1,741,620	1,500,000	1,716,099		(1,776)			5.000	3.251	MS	6,667		11/16/2016.	09/01/2035.
010268 BA 7	Alabama Fed Aid HW Fin AuthRev Spl Oblig			2	1FE	5,712,750	115.836	5,791,800	5,000,000	5,706,948		(5,802)			5.000	3.281	MS	22,222		11/16/2016.	09/01/2036.
011842 UA 7	Alaska St Intl Arpts Rev Unref AMT Ser A			2	1FE	925,946	100.265	927,451	925,000	925,000		(946)			5.000	4.341	AO	11,563	23,125	07/28/2016.	10/01/2021.
02765U GC 2	American Mun Pwr Ohio Inc Rev Ref Ser A			2	1FE	11,383,800	112.310	11,231,000	10,000,000	11,118,079		(137,552)			5.000	3.230	FA	188,889	500,000	12/22/2014.	02/15/2029.
02765U MB 7	American Mun Pwr Ohio Inc Rev Comb Hydro			2	1FE	1,657,650	102.924	1,543,860	1,500,000	1,654,110		(3,540)			4.000	2.721	FA	14,167		09/20/2016.	02/15/2031.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02765U MC 5	American Mun Pwr Ohio Inc Rev Comb Hudro			2	1FE	1,869,813	102.377	1,740,409	1,700,000	1,866,009		(3,804)			4.000	2.781	FA	16,056		09/20/2016.	02/15/2032.
02765U MD 3	American Mun Pwr Ohio Inc Rev Comb Hydro			2	1FE	2,517,833	101.911	2,343,953	2,300,000	2,512,963		(4,870)			4.000	2.841	FA	21,722		09/20/2016.	02/15/2033.
040507 KN 4	Arizona Health Facs Auth Rev Banner Heal			2	1FE	5,158,000	104.346	5,217,300	5,000,000	5,020,608		(19,602)			5.500	5.072	JJ	137,500	275,000	08/21/2008.	01/01/2022.
08527N GY 6	Bernalillo Cnty NM Rev Gross Tax Rcpts R				1FE	2,223,620	118.933	2,378,660	2,000,000	2,104,665		(13,108)			5.250	4.347	AO	26,250	105,000	10/13/2005.	10/01/2023.
08527N GZ 3	Bernalillo Cnty NM Rev Gross Tax Rcpts R				1FE	3,997,224	120.722	4,345,992	3,600,000	3,802,231		(21,525)			5.250	4.387	AO	47,250	189,000	10/13/2005.	10/01/2024.
13066Y SZ 3	California St Wtr Res Pwr Rev Preref Ser			2	1FE	7,251,700	105.158	7,513,539	7,145,000	7,194,297		(35,232)			5.000	4.460	MN	59,542	357,250	05/06/2015.	05/01/2021.
13066Y TF 6	California St Wtr Res Pwr Rev Unref Ser			2	1FE	2,925,763	105.158	3,002,261	2,855,000	2,887,599		(23,389)			5.000	4.109	MN	23,792	142,750	05/06/2015.	05/01/2021.
13068L YZ 2	California St Pub Wks Brd Rev Ref-Variou			2	1FE	5,531,600	105.227	5,261,350	5,000,000	5,521,488		(10,112)			4.000	2.780	MN	43,333		10/06/2016.	11/01/2032.
164243 HS 9	Cherokee Cnty GA Auth Rev Wtr & Swr Ref			4	1FE	7,356,167	112.069	7,121,985	6,355,000	6,818,336		(59,887)			5.500	4.220	FA	145,635	349,525	01/10/2006.	08/01/2023.
167562 QK 6	Chicago IL Midway Arpt Rev Amt Ref Ser A			2	1FE	3,206,880	98.557	2,956,710	3,000,000	3,195,924		(10,956)			4.000	3.161	JJ	60,000	10,000	05/26/2016.	01/01/2032.
167562 QL 4	Chicago IL Midway Arpt Rev Amt Ref Ser A			2	1FE	3,726,450	97.688	3,419,080	3,500,000	3,714,480		(11,970)			4.000	3.211	JJ	70,000	11,667	05/26/2016.	01/01/2033.
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S			2	1FE	7,762,440	114.991	8,049,370	7,000,000	7,762,440					5.250	3.920	JJ			12/01/2016.	01/01/2033.
167593 WL 2	Chicago IL O'Hare Int Arpt Rev Sr Lien S			2	1FE	4,421,760	114.084	4,563,360	4,000,000	4,421,760					5.250	3.960	JJ			12/01/2016.	01/01/2034.
167736 E2 9	Chicago IL Wtr Rev 2nd Lien-Remk			2	1FE	2,068,535	111.055	1,943,463	1,750,000	2,052,502		(16,033)			5.000	2.960	MN	14,583	38,403	05/13/2016.	11/01/2028.
167736 E3 7	Chicago IL Wtr Rev 2nd Lien-Remk			2	1FE	2,063,373	110.619	1,935,833	1,750,000	2,047,622		(15,750)			5.000	2.990	MN	14,583	38,403	05/13/2016.	11/01/2029.
167736 E4 5	Chicago IL Wtr Rev 2nd Lien Remk			2	1FE	1,176,130	110.186	1,101,860	1,000,000	1,167,291		(8,839)			5.000	3.020	MN	8,333	21,944	05/13/2016.	11/01/2030.
18085P JD 7	Clark Cnty NV Airport Rev AMT Sub Lien S			2	1FE	10,706,010	101.605	10,668,525	10,500,000	10,512,902		(24,913)			5.000	4.748	JJ	262,500	525,000	07/12/2007.	07/01/2026.
186387 DZ 6	Cleveland OH Income Tax Rev Sub Lien Pol			2	1FE	5,181,400	105.506	5,275,300	5,000,000	5,030,655		(21,186)			5.250	4.782	MN	33,542	262,500	07/29/2008.	05/15/2024.
186432 K3 3	Cleveland OH Wtrwrks Rev Ser P			2	1FE	3,689,257	103.513	3,700,590	3,575,000	3,588,828		(13,213)			5.000	4.600	JJ	89,375	178,750	11/15/2007.	01/01/2027.
251237 3N 1	Detroit MI Sewer Disp Rev 2nd Lien B FSA			4	1FE	16,444,200	119.199	17,879,850	15,000,000	16,022,120		(58,638)			5.500	4.770	JJ	412,500	825,000	06/05/2008.	07/01/2029.
365418 BX 9	Garden St Preservation Tr Rev Open Space			4	1FE	40,732,349	119.026	41,540,074	34,900,000	38,904,496		(252,221)			5.750	4.489	MN	334,458	2,006,750	07/30/2008.	11/01/2028.
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien			2	2FE	5,205,870	110.829	4,987,305	4,500,000	5,194,519		(11,351)			5.000	3.111	JJ	40,000		10/14/2016.	07/01/2031.
413890 DC 5	HarrisCnty-HoustonTXSports Rev Sr Lien R			2	1FE	6,459,269	114.891	6,405,173	5,575,000	6,299,520		(80,107)			5.000	3.124	MN	35,618	278,750	12/16/2014.	11/15/2028.
413890 DD 3	HarrisCnty-HoustonTXSports Rev Sr Lien R			2	1FE	7,243,438	114.211	7,138,188	6,250,000	7,063,951		(90,004)			5.000	3.121	MN	39,931	312,500	12/16/2014.	11/15/2029.
442435 NT 6	Houston TX Util Sys Rev Ref Comp First L			2	1FE	8,254,476	103.271	8,473,386	8,205,000	8,210,516		(6,070)			5.000	4.920	MN	52,421	410,250	03/06/2008.	11/15/2028.
452024 HY 1	Illinois Mun Elec Agy Supp Rev Ref Ser A			2	1FE	6,966,240	112.760	6,765,600	6,000,000	6,828,636		(82,859)			5.000	3.151	FA	125,000	300,000	04/01/2015.	02/01/2030.
45203H BU 5	Illinois Fin Auth Rev Ser A			2	1FE	9,795,600	112.724	11,272,400	10,000,000	9,841,756		9,472			5.375	5.562	FA	203,056	537,500	05/13/2011.	08/15/2028.
452252 KQ 1	Illinois St Toll Hwy Auth Rev Ser A			2	1FE	12,101,100	110.239	12,126,290	11,000,000	11,967,175		(94,845)			5.000	3.781	JJ	275,000	505,694	07/10/2015.	01/01/2036.
455057 LD 9	Indiana St Fin Auth Rev St Revolving Fd			2	1FE	6,927,848	104.211	6,841,452	6,565,000	6,611,672		(41,198)			5.000	4.321	FA	136,771	328,250	11/29/2007.	02/01/2025.
45528S 3E 4	Indianapolis IN Pub Impt Rev Waterworks			2	1FE	4,883,200	106.973	5,348,650	5,000,000	4,913,481		4,910			5.500	5.701	JJ	137,500	275,000	07/30/2009.	01/01/2029.
45528S 3F 1	Indianapolis IN Pub Impt Rev Waterworks			2	1FE	4,850,050	107.317	5,365,850	5,000,000	4,868,721		3,074			5.750	5.971	JJ	143,750	287,500	07/30/2009.	01/01/2038.
469485 HR 0	Jacksonville FL Sales Tax Rev Better Jac			2	1FE	6,388,817	106.429	6,673,098	6,270,000	6,294,917		(13,395)			5.000	4.760	AO	78,375	313,500	09/04/2008.	10/01/2026.
485429 Z3 1	Kansas St Dev Fin Auth Rev Txbl Ser H				1FE	20,000,000	101.655	20,331,000	20,000,000	20,000,000					4.191	4.191	AO	176,953	838,200	08/13/2015.	04/15/2028.
544435 4D 9	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	1,480,775	114.292	1,428,650	1,250,000	1,443,734		(20,192)			5.000	2.901	MN	7,986	62,500	02/06/2015.	05/15/2029.
544435 4E 7	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	1,474,713	113.423	1,417,788	1,250,000	1,438,721		(19,623)			5.000	2.951	MN	7,986	62,500	02/06/2015.	05/15/2030.
544435 4F 4	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	1,474,550	112.953	1,417,560	1,255,000	1,439,460		(19,134)			5.000	3.001	MN	8,018	62,750	02/06/2015.	05/15/2031.
544435 4G 2	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	2,047,745	112.485	1,968,488	1,750,000	2,000,258		(25,897)			5.000	3.051	MN	11,181	87,500	02/06/2015.	05/15/2032.
544435 4H 0	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	1,166,310	112.019	1,120,190	1,000,000	1,139,830		(14,442)			5.000	3.091	MN	6,389	50,000	02/06/2015.	05/15/2033.
544435 4J 6	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	1,162,500	111.401	1,114,010	1,000,000	1,136,670		(14,089)			5.000	3.131	MN	6,389	50,000	02/06/2015.	05/15/2034.
544435 4K 3	Los Angeles CA Dep of Arpts AMT-Senior R			2	1FE	2,274,040	108.914	2,178,280	2,000,000	2,230,547		(23,721)			4.750	3.171	MN	12,139	95,000	02/06/2015.	05/15/2035.
544445 AT 6	Los Angeles CA Dep of Arpt Rev Amt-Sub-S				1FE	1,461,171	101.955	1,361,099	1,335,000	1,458,098		(3,073)			4.000	3.298	MN	6,823	24,327	05/12/2016.	05/15/2034.
544445 AV 1	Los Angeles CA Dep of Arpt Rev Amt-Sub-S				1FE	1,359,113	100.229	1,252,863	1,250,000	1,356,825		(2,287)			4.000	3.394	MN	6,389	22,778	05/12/2016.	05/15/2036.
575577 HW 4	Massachusetts Bay Tr Auth Rev Assmt Ser				1FE	6,706,884	125.310	7,380,759	5,890,000	6,432,180		(32,190)			5.250	4.291	JJ	154,613	309,225	08/31/2006.	07/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
575577 HX 2	Massachusetts Bay Tr Auth Rev Assmt Ser				1FE	4,555,920	125.697	5,027,880	4,000,000	4,381,460		(20,459)			5.250	4.311	JJ	105,000	210,000	08/31/2006.	07/01/2030.
575579 HA 8	Massachusetts Bay Tr Auth Rev Transn Sal				1FE	10,920,800	117.705	11,770,500	10,000,000	10,424,945		(55,679)			5.000	4.245	JJ	250,000	500,000	02/07/2006.	07/01/2023.
575579 HB 6	Massachusetts Bay Tr Auth Rev Sales Tax				1FE	9,573,120	119.083	10,717,470	9,000,000	9,318,492		(35,080)			5.000	4.440	JJ	225,000	450,000	06/16/2008.	07/01/2024.
575579 LH 8	Massachusetts Bay Tr Auth Rev Sr Ser A				1FE	5,700,500	124.932	6,246,600	5,000,000	5,441,235		(29,177)			5.250	4.271	JJ	131,250	262,500	02/16/2006.	07/01/2028.
57563R LY 3	Massachusetts Educ Fin Rev LBASS Student			2	1FE	6,593,520	109.137	6,548,220	6,000,000	6,514,109		(54,172)			5.000	3.750	JJ	150,000	293,333	05/29/2015.	01/01/2026.
57563R MA 4	Massachusetts Educ Fin Rev LBASS Student			2	1FE	3,656,969	100.476	3,717,612	3,700,000	3,660,970		2,755			4.000	4.120	JJ	74,000	144,711	05/29/2015.	01/01/2028.
57563R MB 2	Massachusetts Educ Fin Rev LBASS Student			2	1FE	2,473,200	100.779	2,519,475	2,500,000	2,475,436		1,543			4.125	4.230	JJ	51,563	100,833	05/29/2015.	01/01/2029.
57563R MC 0	Massachusetts Educ Fin Rev LBASS Student			2	1FE	2,987,100	101.081	3,032,430	3,000,000	2,988,058		674			4.250	4.290	JJ	63,750	124,667	05/29/2015.	01/01/2030.
57563R MD 8	Massachusetts Educ Fin Rev LBASS Student			2	1FE	5,349,462	100.538	5,439,106	5,410,000	5,353,613		2,873			4.250	4.350	JJ	114,963	224,816	05/29/2015.	01/01/2031.
57563R NV 7	Massachusetts Educ Fin Rev LBASS AMT Ref			2	1FE	24,604,750	88.889	22,222,250	25,000,000	24,614,287		9,537			3.500	3.625	JJ	473,958		05/26/2016.	07/01/2033.
576049 V8 0	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	16,329,750	123.834	18,575,100	15,000,000	15,874,134		(63,056)			5.250	4.550	FA	328,125	787,500	06/19/2008.	08/01/2027.
576049 W2 2	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	5,476,200	124.369	6,218,450	5,000,000	5,337,472		(19,512)			5.250	4.540	FA	109,375	262,500	08/21/2008.	08/01/2029.
57604P B2 9	Massachusetts St Wtr Poll Rev Ref Pool P				1FE	9,360,523	121.632	10,387,373	8,540,000	8,981,264		(47,974)			5.250	4.440	FA	186,813	448,350	07/12/2007.	08/01/2024.
57604P B5 2	Massachusetts St Wtr Poll Rev Ref Pool P				1FE	5,332,050	121.416	6,070,800	5,000,000	5,190,787		(17,887)			5.000	4.460	FA	104,167	250,000	07/12/2007.	08/01/2025.
591745 A2 0	Metro Atlanta RTA GA Rev Ref Third Inden				1FE	11,132,273	105.591	10,574,939	10,015,000	10,175,019		(101,652)			5.000	3.893	JJ	250,375	500,750	07/18/2005.	07/01/2018.
591745 G6 5	Metro Atlanta RTA GA Rev Sales Tax Ref S			4	1FE	10,666,900	123.271	12,327,100	10,000,000	10,510,409		(21,813)			5.250	4.780	JJ	262,500	525,000	06/20/2008.	07/01/2032.
59259R 4L 5	Metropolitan Trans Auth NY Rev Ser B			2	1FE	10,323,400	103.429	10,342,900	10,000,000	10,034,458		(38,030)			5.000	4.591	MN	63,889	500,000	12/06/2007.	11/15/2028.
592643 AT 7	Metropolitan Washington DC Rev Cap App 2	@			1FE	3,590,300	73.464	7,346,400	10,000,000	5,738,050		352,941				6.450	N/A			08/06/2009.	10/01/2025.
592643 AU 4	Metropolitan Washington DC Rev Cap App 2	@			1FE	2,467,842	70.242	5,296,247	7,540,000	3,993,818		252,003				6.625	N/A			08/06/2009.	10/01/2026.
592643 AV 2	Metropolitan Washington DC Rev Cap App 2	@			1FE	2,999,900	67.242	6,724,200	10,000,000	4,898,467		314,636				6.750	N/A			08/06/2009.	10/01/2027.
59447P P6 2	Michigan St Fin Auth Rev LBASS Ref Amt S			2	1FE	9,052,657	101.188	9,056,326	8,950,000	9,028,400		(11,800)			4.000	3.831	MN	59,667	358,000	11/21/2014.	11/01/2025.
59447T ME 0	Michigan St Fin Auth Rev Ref Henry Ford			2	1FE	10,026,829	111.706	9,941,834	8,900,000	10,021,566		(5,263)			5.000	3.480	MN	56,861		12/07/2016.	11/15/2029.
594615 BG 0	Michigan St Bldg Auth Rev Ref Facs Prog			2	1FE	7,773,206	114.830	7,693,610	6,700,000	7,649,610		(92,631)			5.000	3.141	AO	70,722	335,000	07/31/2015.	04/15/2028.
594615 BH 8	Michigan St Bldg Auth Rev Ref Facs Prog			2	1FE	5,744,750	113.922	5,696,100	5,000,000	5,659,431		(63,939)			5.000	3.261	AO	52,778	250,000	07/31/2015.	04/15/2029.
603827 XY 7	Minneapolis & St Paul MN Rev Txbl Sub Re			2	1FE	5,000,000	98.960	4,948,000	5,000,000	5,000,000					3.796	3.796	JJ	5,799		12/07/2016.	01/01/2029.
603827 XZ 4	Minneapolis & St Paul MN Rev Taxl Sub Re			2	1FE	2,835,000	98.908	2,804,042	2,835,000	2,835,000					3.896	3.896	JJ	3,375		12/07/2016.	01/01/2030.
603827 YA 8	Minneapolis & St Paul MN Rev Txbl Sub Re			2	1FE	2,295,000	98.771	2,266,794	2,295,000	2,295,000					3.996	3.996	JJ	2,802		12/07/2016.	01/01/2031.
603827 YB 6	Minneapolis & St Paul MN Rev Txbl Sub Re			2	1FE	1,535,000	98.756	1,515,905	1,535,000	1,535,000					4.096	4.096	JJ	1,921		12/07/2016.	01/01/2032.
60411K BG 6	Minnesota Pub Fac Auth Rev Ser B				1FE	1,079,080	107.838	1,078,380	1,000,000	1,018,010		(7,823)			5.000	4.121	MS	16,667	50,000	10/10/2007.	03/01/2019.
60534Q VK 4	Mississippi Dev Bk Rev Spl Oblg				1FE	7,823,211	107.577	7,756,302	7,210,000	7,362,702		(56,872)			5.000	4.100	JJ	180,250	360,500	05/18/2007.	07/01/2019.
613549 JN 5	Montgomery Cnty OH Rev Miami Valley Hosp			2	1FE	10,754,700	112.437	11,243,700	10,000,000	10,346,156		(79,740)			5.750	4.760	MN	73,472	575,000	03/25/2011.	11/15/2022.
645916 G9 2	New Jersey Econ Dev Auth Rev Tran Ser A				1FE	5,500,050	111.821	5,591,050	5,000,000	5,287,765		(27,337)			5.250	4.430	JJ	131,250	262,500	09/25/2007.	07/01/2025.
646080 SC 6	New Jersey St Hgr Ed Auth Rev LBASS Amt-			2	1FE	3,685,575	91.263	3,422,363	3,750,000	3,688,023		2,448			3.250	3.420	JD	10,156	60,938	05/12/2016.	12/01/2028.
646080 SD 4	New Jersey St Hgr Ed Auth Rev LBASS Amt-			2	1FE	2,932,500	90.182	2,705,460	3,000,000	2,934,826		2,326			3.250	3.460	JD	8,125	48,750	05/12/2016.	12/01/2029.
646080 SE 2	New Jersey St Hgr Ed Auth Rev LBASS Amt-			2	1FE	2,921,940	89.024	2,670,720	3,000,000	2,924,395		2,455			3.250	3.480	JD	8,125	48,750	05/12/2016.	12/01/2030.
646080 SF 9	New Jersey St Hgr Ed Auth Rev LBASS Amt-			2	1FE	5,044,905	90.695	4,602,771	5,075,000	5,045,769		864			3.500	3.550	JD	14,802	88,813	05/12/2016.	12/01/2031.
646136 2B 6	New Jersey St Trans Fd Rev Fed Hwy Reim			2	1FE	13,328,267	108.290	12,886,510	11,900,000	13,307,389		(20,878)			5.000	3.518	JD	26,444	71,069	11/01/2016.	06/15/2027.
646136 2C 4	New Jersey St Trans Fd Rev Fed Hwy Reim			2	1FE	9,034,732	107.717	8,725,077	8,100,000	9,021,153		(13,579)			5.000	3.571	JD	18,000	48,375	11/01/2016.	06/15/2028.
646136 EK 3	New Jersey St Trans Fd Rev Trans Sys Ser				1FE	15,040,696	108.951	14,337,952	13,160,000	14,133,066		(117,970)			5.500	4.260	JD	32,169	723,800	12/04/2007.	12/15/2023.
646136 LU 3	New Jersey St Trans Fd Rev Trans Sys Ser				1FE	7,204,863	111.442	7,126,716	6,395,000	6,773,614		(54,614)			5.500	4.360	JD	15,632	351,725	07/31/2007.	12/15/2022.
646136 VP 3	New Jersey St Trans Fd Rev Trans Sys B 5				1FE	3,797,500	106.236	3,718,260	3,500,000	3,592,110		(28,673)			5.250	4.292	JD	8,167	183,750	08/20/2008.	12/15/2019.
649085 AA 5	New Valley Generation II Ser 2001			4	1FE	1,204,351	106.750	1,232,228	1,154,312	1,165,659		(3,084)			5.572	4.995	MN	10,720	64,318	01/28/2005.	05/01/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64971W L6 5	NY City NY Trans Fin Auth Rev Sub Ser A-			2	1FE	3,471,810	105.821	3,174,630	3,000,000	3,453,106		(18,704)			4.000	2.201	MN	20,000	31,000	07/14/2016.	05/01/2031.
64972H HH 8	New York City NY Trans Fin Rev Bldg Aid			2	1FE	10,353,600	103.368	10,336,800	10,000,000	10,046,124		(42,463)			5.000	4.540	JJ	230,556	500,000	06/12/2008.	01/15/2024.
64983Q E6 2	New York St Dorm Auth Rev Non St Supp De				1FE	1,806,180	102.038	1,693,831	1,660,000	1,668,116		(15,729)			5.250	4.251	JJ	43,575	87,150	04/12/2006.	07/01/2017.
64983Q E7 0	New York St Dorm Auth Rev Non St Supp De				1FE	4,284,290	105.760	4,156,368	3,930,000	3,984,177		(34,248)			5.250	4.291	JJ	103,163	206,325	04/12/2006.	07/01/2018.
64983Q JC 4	New York St Dorm Auth Rev Non St Supply				1FE	5,859,650	125.187	6,259,350	5,000,000	5,555,603		(33,368)			5.500	4.330	MN	35,139	275,000	09/27/2005.	05/15/2029.
64983Q JF 7	New York St Dorm Auth Rev Non St Supply				1FE	4,931,610	125.648	5,233,239	4,165,000	4,712,820		(24,696)			5.500	4.320	MN	29,271	229,075	02/15/2006.	05/15/2032.
662858 FV 6	North Texas Tollway Auth Rev Dallas Nort			2	1FE	5,000,000	108.333	5,416,650	5,000,000	5,000,000					6.000	6.000	JJ	150,000	300,000	08/04/2009.	01/01/2025.
66285W TA 4	North Texas Tollway Auth Rev Preref Firs			2	1	4,039,963	109.033	4,437,643	4,070,000	4,046,303		6,340			6.000	6.314	JJ	122,100	122,100	06/09/2016.	01/01/2028.
66285W TJ 5	North Texas Tollway Auth Rev Unref First			2	1FE	918,375	108.497	1,009,022	930,000	918,815		440			6.000	6.152	JJ	27,900	27,900	06/09/2016.	01/01/2028.
67760H CH 2	Ohio St Tpk Commn Rev Ser A			4	1FE	2,261,680	120.729	2,414,580	2,000,000	2,157,191		(13,707)			5.500	4.443	FA	41,556	110,000	12/10/2007.	02/15/2026.
709221 UK 9	Pennsylvania St Tpk Commn Rev Ref Ser A			2	1FE	1,252,160	115.542	1,155,420	1,000,000	1,245,102		(7,058)			5.000	2.231	JD	4,167	11,667	08/03/2016.	12/01/2032.
709221 UW 3	Pennsylvania St Tpk Commn Rev Ref Sub Se			2	1FE	3,104,525	113.718	2,842,950	2,500,000	3,087,682		(16,843)			5.000	2.331	JD	10,417	29,167	08/03/2016.	12/01/2029.
709221 UZ 6	Pennsylvania St Tpk Commn Rev Ref Sub Se			2	1FE	7,911,238	112.106	7,225,232	6,445,000	7,870,646		(40,591)			5.000	2.471	JD	26,854	75,192	08/03/2016.	12/01/2032.
709222 CK 7	Pennsylvania St Tpk Commn Rev Ser A				1FE	6,224,420	102.263	5,685,823	5,560,000	5,597,187		(67,099)			5.250	3.980	JJ	134,598	291,900	08/03/2005.	07/15/2017.
709222 CP 6	Pennsylvania St Tpk Commn Rev Ser A				1FE	4,411,923	113.445	4,571,834	4,030,000	4,194,724		(32,265)			5.250	4.250	JJ	97,560	211,575	04/03/2009.	07/15/2021.
717817 SE 1	Philadelphia PA Airport Rev Amt-Ref-Ser				1FE	5,275,435	115.223	5,231,124	4,540,000	5,187,648		(66,175)			5.000	3.071	JD	10,089	227,000	08/26/2015.	06/15/2025.
717817 SJ 0	Philadelphia PA Airport Rev Amt-Ref-Ser			2	1FE	5,918,808	112.910	5,944,712	5,265,000	5,842,112		(57,782)			5.000	3.491	JD	11,700	263,250	08/26/2015.	06/15/2029.
717817 SK 7	Philadelphia PA Airport Rev Amt-Ref-Ser			2	1FE	4,803,745	112.360	4,831,480	4,300,000	4,744,845		(44,366)			5.000	3.571	JD	9,556	215,000	08/26/2015.	06/15/2030.
717893 ZL 8	Philadelphia PA Wtr & Wst Rev Ref Ser B			2	1FE	7,872,530	113.447	7,703,051	6,790,000	7,715,282		(93,524)			5.000	3.159	JJ	169,750	410,229	04/01/2015.	07/01/2031.
71883M FS 8	Phoenix AZ Rev Airport Ref AMT SR Lien S			2	1FE	4,747,655	105.349	4,856,589	4,610,000	4,635,046		(15,721)			5.250	4.870	JJ	121,013	242,025	05/30/2008.	07/01/2019.
71884W AL 5	Phoenix AZ Civic Impt Corp Rev Conv Cap				1FE	3,614,690	115.187	5,425,308	4,710,000	4,951,264		(37,943)			5.500	4.440	JJ	129,525	259,050	09/22/2005.	07/01/2022.
735389 WG 9	Port Seattle WA Rev AMT Ref Ser C			2	1FE	4,173,374	112.906	4,245,266	3,760,000	4,118,522		(39,312)			5.000	3.580	AO	47,000	216,722	07/22/2015.	04/01/2028.
735389 WH 7	Port Seattle WA Rev Amt Ref Ser C			2	1FE	2,206,740	111.957	2,239,140	2,000,000	2,179,408		(19,591)			5.000	3.660	AO	25,000	115,278	07/22/2015.	04/01/2029.
735389 WJ 3	Port Seattle WA Rev Amt Ref Ser C			2	1FE	1,604,963	110.945	1,619,797	1,460,000	1,585,843		(13,706)			5.000	3.710	AO	18,250	84,153	07/22/2015.	04/01/2030.
735389 WK 0	Port Seattle WA Rev Amt Ref Ser C			2	1FE	3,283,230	110.515	3,315,450	3,000,000	3,245,978		(26,704)			5.000	3.770	AO	37,500	172,917	07/22/2015.	04/01/2031.
744387 AC 5	Public Authority for CO Rev Nat Gas Purp			4	2FE	9,577,600	122.998	12,299,800	10,000,000	9,689,798		16,770			6.250	6.632	MN	79,861	625,000	06/12/2008.	11/15/2028.
762238 BQ 5	Rhode Island St Econ Dev Rev Corp Mtr Fu			2	1FE	4,336,424	100.306	4,132,607	4,120,000	4,120,000		(11,676)			5.000	4.362	JD	9,156	206,000	02/02/2006.	06/15/2024.
762244 FD 8	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F				2FE	6,100,750	110.703	5,535,150	5,000,000	6,061,270		(39,480)			5.000	2.451	MN	31,944	65,278	07/27/2016.	05/15/2026.
762244 FJ 5	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F			2	2FE	2,009,897	107.416	1,820,701	1,695,000	1,998,775		(11,122)			5.000	2.811	MN	10,829	22,129	07/27/2016.	05/15/2031.
762244 FK 2	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F			2	2FE	2,375,320	106.853	2,137,060	2,000,000	2,362,053		(13,267)			5.000	2.791	MN	12,778	26,111	07/28/2016.	05/15/2032.
762244 FL 0	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F			2	2FE	2,646,968	106.373	2,393,393	2,250,000	2,633,006		(13,962)			5.000	2.911	MN	14,375	29,375	07/27/2016.	05/15/2033.
796242 NA 9	San Antonio TX Rev Airport Sys AMT-Impt			2	1FE	9,119,476	101.844	9,089,577	8,925,000	8,937,728		(24,539)			5.250	4.958	JJ	234,281	468,563	11/29/2007.	07/01/2027.
79739G BA 3	San Diego Cnty CA Regl Rev AMT Arpt Auth				1FE	1,308,525	101.958	1,274,475	1,250,000	1,253,910		(7,557)			5.250	4.610	JJ	32,813	65,625	05/16/2008.	07/01/2017.
79739G BB 1	San Diego Cnty CA Regl Rev AMT Arpt Auth				1FE	4,804,815	105.577	4,872,379	4,615,000	4,649,356		(21,601)			5.250	4.730	JJ	121,144	242,288	05/16/2008.	07/01/2018.
79739G BC 9	San Diego Cnty CA Regl Rev AMT Arpt Auth				1FE	3,730,094	108.590	3,914,670	3,605,000	3,639,405		(12,651)			5.250	4.840	JJ	94,631	189,263	05/16/2008.	07/01/2019.
812728 UK 7	Seattle WA Wtr Sys Rev Preref Ref			2	1FE	3,548,773	100.300	3,515,515	3,505,000	3,507,335		(27,341)			5.000	4.193	FA	73,021	175,250	06/17/2015.	02/01/2023.
812728 UW 1	Seattle WA Wtr Sys Rev Unref Ref			2	1FE	4,534,125	100.283	4,487,664	4,475,000	4,478,153		(36,917)			5.000	4.146	FA	93,229	223,750	06/17/2015.	02/01/2023.
87638Q LD 9	Tarrant Cnty TX Rev Preref Culture Ed Fa			2	1	1,428,911	106.243	1,545,836	1,455,000	1,441,593		7,667			5.250	5.854	FA	28,858	76,388	05/01/2015.	08/15/2028.
87638Q LG 2	Tarrant Cnty TX Rev Unref Culture Ed Fac			2	1FE	1,024,187	106.243	1,110,239	1,045,000	1,034,294		6,117			5.250	5.922	FA	20,726	54,863	05/01/2015.	08/15/2028.
880443 BR 6	Tennessee Energy Acq Gas Rev Ser A				1FE	8,497,350	114.621	10,315,890	9,000,000	8,708,052		29,595			5.250	5.780	MS	157,500	472,500	03/06/2008.	09/01/2024.
882854 RH 7	Texas Wtr Dev Brd Rev St Rvlvng Fd Sub L			2	1FE	3,751,480	102.188	4,087,520	4,000,000	3,828,226		11,547			5.250	5.800	JJ	96,833	210,000	12/09/2008.	07/15/2027.
914119 LX 8	University Cincinnati OH Rev Gen Rcpts S			2	1FE	6,071,280	103.559	6,213,540	6,000,000	6,008,480		(8,867)			5.000	4.840	JD	25,000	300,000	07/08/2008.	06/01/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
917565 FR 9	Utah Tran Auth Sales Tax Rev Ref Sub Ser			4	1FE	8,039,495	120.801	9,005,715	7,455,000	7,881,888		(20,705)			5.000	4.458	JD	16,567	372,750	08/27/2009	06/15/2031
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						768,717,559	XXX	794,264,577	733,154,312	759,618,369	0	(2,436,561)	0	0	XXX	XXX	XXX	10,328,811	29,078,847	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312903 HR 1	FHLMC REMIC Ser 113-C			4	1	22,546	106.799	23,111	21,640	21,950		(74)			8.500	6.663	MON	82	1,839	12/31/1998	05/15/2021
312905 YJ 5	FHLMC REMIC Ser 1077-E			4	1	43,887	109.845	46,277	42,130	43,058		(122)			9.000	7.161	MON	316	3,792	12/31/1998	05/15/2021
312906 E5 5	FHLMC REMIC Ser 1116-XA			4	1	12,750	108.164	13,411	12,399	12,548		(31)			8.400	7.199	MON	87	1,042	12/31/1998	08/15/2021
312909 MY 7	FHLMC REMIC Ser 1251-Z			4	1	194,870	109.486	204,043	186,366	189,506		(552)			8.000	7.209	MON	1,242	14,909	12/31/1998	04/15/2022
312915 UF 6	FHLMC REMIC Ser 1504 Z			4	1	159,291	109.985	170,319	154,856	156,786		(201)			7.000	6.316	MON	903	10,840	02/26/2002	05/15/2023
3133T3 X8 6	FHLMC REMIC Ser 1683 Z			4	1	833,281	112.852	934,627	828,188	828,831		(183)			6.500	6.430	MON	4,486	53,832	11/13/2001	02/15/2024
3133TA CQ 3	FHLMC REMIC Ser 1967-BA			4	1	285,878	113.658	317,523	279,366	281,788		(181)			7.000	6.547	MON	1,630	19,556	12/31/1998	06/17/2027
31340Y BH 1	FHLMC REMIC Ser 6-C			4	1	413	101.922	402	394	396		(2)			9.050	6.989	MON	2	36	12/31/1998	06/15/2019
31340Y DB 2	FHLMC REMIC Ser 12-A			4	1	1,462	103.048	1,433	1,390	1,394		(9)			9.250	7.508	MON	6	129	12/31/1998	11/15/2019
31340Y KX 6	FHLMC REMIC Ser 33-D			4	1	2,821	101.111	2,754	2,724	2,735		(9)			8.000	6.612	MON	10	218	12/31/1998	04/15/2020
31340Y QS 1	FHLMC REMIC Ser 46-B			4	1	4,698	102.972	4,701	4,566	4,580		(12)			7.800	6.702	MON	16	356	12/31/1998	09/15/2020
31358E XG 2	FNMA REMIC Ser 1990-83A			4	1	15,309	108.121	15,531	14,365	14,900		(74)			9.250	5.368	MON	111	1,329	12/31/1998	07/25/2020
31358G X4 4	FNMA REMIC Ser 1991-56G			4	1	14,267	108.409	14,772	13,626	13,933		(51)			8.600	6.410	MON	98	1,172	12/31/1998	06/25/2021
31359K 2K 2	FNMA REMIC Ser 1996-M7 Cl Z			4	1	29,518	100.131	29,317	29,278	29,295		(129)			6.640	6.577	MON	162	1,944	03/23/2001	05/17/2036
31359K ZR 1	FNMA REMIC Ser 1996-45 Cl K			4	1	55,562	109.235	59,503	54,473	54,922		(98)			7.000	6.313	MON	318	3,813	03/30/2001	09/25/2021
313602 GQ 1	FNMA REMIC Ser 1988-25B			4	1	251	99.945	237	237	236		(3)			9.250	5.609	MON	2	22	12/31/1998	10/25/2018
313603 2H 4	FNMA REMIC Ser 1990-35E			4	1	1,481	107.995	1,508	1,396	1,443		(7)			9.500	5.736	MON	11	133	12/31/1998	04/25/2020
313603 5J 7	FNMA REMIC Ser 1990-41D			4	1	18,848	107.840	19,153	17,760	18,258		(98)			9.500	6.575	MON	141	1,687	12/31/1998	04/25/2020
31377R BH 2	FNMA DUS Pool #384440			4	1	1,061,367	114.599	1,098,255	958,345	1,004,762		(4,696)			6.600	5.518	MON	5,271	63,251	03/27/2003	10/25/2026
31381H TQ 9	FNMA DUS Pool #461459			4	1	1,987,192	106.813	2,062,313	1,930,777	1,948,678		(3,338)			5.450	5.111	MON	8,769	105,227	01/27/2004	11/25/2023
31392E FL 9	FNMA REMIC Ser 2002-55 Cl GC			4	1	2,968	100.080	2,876	2,873	2,868		(9)			5.500	4.787	MON	13	158	01/06/2004	09/25/2017
31392E SX 9	FNMA REMIC Ser 2002-59 Cl B			4	1	587	100.476	567	564	565		(3)			5.500	4.282	MON	3	31	12/17/2003	09/25/2017
31392U RH 9	FHLMC REMIC Ser 2501 AN			4	1	4,880	100.188	4,715	4,706	4,708		(14)			5.500	4.778	MON	22	259	01/07/2004	09/15/2017
31392V 2F 8	FHLMC REMIC Ser 2494 J			4	1	71,674	101.057	68,888	68,168	68,199		(186)			5.500	4.791	MON	312	3,749	03/28/2003	09/15/2017
31392V SN 3	FHLMC REMIC Ser 2496 BK			4	1	40,428	100.809	39,173	38,859	38,880		(123)			5.500	4.676	MON	178	2,137	03/28/2003	09/15/2017
31393A 2V 8	FNMA REMIC Ser 2003-38 Cl MP			4	1	880,379	108.289	932,371	861,006	863,258		(546)			5.500	5.236	MON	3,946	47,355	04/01/2003	05/25/2023
31394J KW 6	FHLMC REMIC Ser 2673 Cl QL			4	1	861,310	108.924	923,175	847,537	849,552		(325)			5.500	5.336	MON	3,885	46,615	02/03/2004	09/15/2023
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						6,607,918	XXX	6,990,955	6,377,989	6,458,029	0	(11,076)	0	0	XXX	XXX	XXX	32,022	385,431	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
31359P DJ 2	FNMA ACES Ser 1997-M2 Cl Z			4	1	497,587	99.001	458,640	463,269	488,194		(1,435)			7.125	6.325	MON	2,751	33,008	05/13/2004	01/17/2037
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						497,587	XXX	458,640	463,269	488,194	0	(1,435)	0	0	XXX	XXX	XXX	2,751	33,008	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
033896 HZ 7	Anderson IN Sch Bldg Corp Rev LBASS Ref			2	1FE	5,571,558	106.591	5,580,039	5,235,000	5,301,558		(30,594)			5.000	4.341	JJ	120,696	261,750	02/23/2006	07/15/2026
254773 AG 9	District Columbia Hsg Fin Rev LBASS AMT			2	1FE	190,000	100.222	190,422	190,000	190,000					4.600	4.600	JD	728	8,740	10/12/2006	06/01/2020
408395 MK 4	Hammond IN Multi Sch Bldg Rev LBASS Ref			2	1FE	3,529,421	106.612	3,544,849	3,325,000	3,366,627		(19,131)			5.000	4.351	JJ	76,660	166,250	08/24/2006	07/15/2025
455066 HG 8	Indiana St Office Bldg Rev LBASS Com Fac				1FE	8,812,813	111.364	8,925,825	8,015,000	8,273,106		(67,031)			5.250	4.250	JJ	210,394	420,788	05/24/2007	07/01/2020
49151E XA 6	Kentucky St Ppty & Bldgs Rev LBASS Commn				1FE	5,990,017	102.876	5,812,494	5,650,000	5,679,967		(38,773)			5.000	4.270	AO	70,625	282,500	06/14/2007	10/01/2017
49151E XD 0	Kentucky St Ppty & Bldgs Rev LBASS Ref P				1FE	10,817,300	108.484	10,848,400	10,000,000	10,226,258		(76,405)			5.000	4.120	AO	125,000	500,000	11/19/2007	10/01/2019
946363 GJ 1	Wayne Twp IN Marion Cnty Rev LBASS Sch B			2	1FE	4,955,945	102.312	5,386,727	5,265,000	5,113,689		17,922			4.000	4.481	JJ	97,110	210,600	01/25/2006	01/15/2024
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						39,867,054	XXX	40,288,756	37,680,000	38,151,205	0	(214,012)	0	0	XXX	XXX	XXX	701,213	1,850,628	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Foreign	5 Bond CHAR	6 NAIC Designation	7 Actual Cost	8 Fair Value: Rate Used to Obtain Fair Value	9 Fair Value: Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Change in Book/Adjusted Carrying Value: Unrealized Valuation Increase (Decrease)	13 Change in Book/Adjusted Carrying Value: Current Year's (Amortization) / Accretion	14 Change in Book/Adjusted Carrying Value: Current Year's Other-Than-Temporary Impairment Recognized	15 Change in Book/Adjusted Carrying Value: Total Foreign Exchange Change in B./A.C.V.	16 Interest: Rate of	17 Interest: Effective Rate of	18 Interest: When Paid	19 Interest: Admitted Amount Due & Accrued	20 Interest: Amount Rec. During Year	21 Dates: Acquired	22 Dates: Stated Contractual Maturity Date
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						815,690,118	XXX	842,002,928	777,675,570	804,715,797	0	(2,663,084)	0	0	XXX	XXX	XXX	11,064,797	31,347,914	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R AR 3	AT&T Inc Nt				2FE	13,458,015	107.523	14,515,578	13,500,000	13,489,103		4,694			5.800	5.841	FA	295,800	783,000	01/29/2009.	02/15/2019.
00287Y AW 9	ABBVIE Inc Sr Nt				2FE	1,241,600	95.753	1,196,909	1,250,000	1,241,690		90			4.450	4.491	MN	7,262	28,122	05/09/2016.	05/14/2046.
00817Y AV 0	Aetna Inc Sr Nt				2FE	10,983,940	98.501	10,835,099	11,000,000	10,985,151		1,211			2.800	2.823	JD	13,689	159,133	06/02/2016.	06/15/2023.
01741R AC 6	Allegheny Technologies Inc Sr Nt				4FE	4,955,140	107.000	4,280,000	4,000,000	4,280,000	1,201,792	(121,792)			9.375	5.736	JD	31,250	375,000	01/20/2011.	06/01/2019.
01877K AB 9	Alliance Pipeline LP Sr Nt			4	2FE	886,312	104.503	853,375	816,604	836,092		(5,212)			6.996	5.516	JD	159	57,130	08/12/2005.	12/31/2019.
02209S AD 5	Altria Group Inc Co Gtd Nt				1FE	4,916,400	114.356	4,574,224	4,000,000	4,244,005		(120,673)			9.700	6.169	MN	54,967	388,000	06/04/2010.	11/10/2018.
02209S AJ 2	Altria Group Inc Gtd Nt				1FE	14,367,640	117.997	14,159,664	12,000,000	12,815,694		(280,400)			9.250	6.368	FA	447,083	1,110,000	06/14/2010.	08/06/2019.
02209S AL 7	Altria Group Inc Co Gtd Nt				1FE	5,974,500	108.980	6,538,788	6,000,000	5,987,434		2,548			4.750	4.804	MN	44,333	285,000	05/02/2011.	05/05/2021.
02361D AP 5	Ameren Illinois Co Sr Nt				1FE	9,994,300	101.023	10,102,260	10,000,000	9,995,038		524			3.250	3.257	MS	108,333	325,000	12/03/2014.	03/01/2025.
031162 BM 1	Amgen Inc Sr Nt				2FE	3,264,240	104.682	3,140,451	3,000,000	3,155,334		(26,782)			3.875	2.732	MN	14,854	116,250	02/22/2013.	11/15/2021.
032511 BC 0	Anadarko Petroleum Corp Sr Nt	LS			3FE	12,561,750	113.647	11,364,670	10,000,000	10,745,949		(313,296)			8.700	5.074	MS	256,167	870,000	04/29/2010.	03/15/2019.
03523T BH 0	Anheuser-Busch InBev WldwdInc Co Gtd Nt				2FE	11,029,215	113.138	11,313,760	10,000,000	10,394,590		(124,116)			6.875	5.373	MN	87,847	687,500	03/15/2011.	11/15/2019.
035240 AA 8	Anheuser-Busch Inbev Worldwide Sr Nt				1FE	984,732	107.104	1,071,042	1,000,000	985,166		434			6.500	7.537	JJ	29,972		12/16/2016.	07/15/2018.
035242 AN 6	Anheuser-Busch Inbev Fin Sr Nt				1FE	18,251,750	108.087	19,455,660	18,000,000	18,248,446		(3,305)			4.900	4.810	FA	367,500	455,700	02/09/2016.	02/01/2046.
05501T AC 3	TGGT Holdings (Azure) LLC 1st Lien Term				5FE	2,136,196	92.000	1,995,229	2,168,727	1,995,229	752,484	6,570			6.500	6.951	MON	6,265	164,914	11/26/2013.	11/18/2018.
05569A AB 5	BP AMI Leasing Inc Co Gtd Nt				1FE	1,062,110	107.285	1,072,848	1,000,000	1,020,002		(7,890)			5.523	4.615	MN	8,131	55,230	01/06/2011.	05/08/2019.
06050T JZ 6	Bank of America NA Sub Bk Nt				1FE	9,597,390	120.647	12,064,740	10,000,000	9,636,738		8,951			6.000	6.323	AO	126,667	600,000	02/29/2012.	10/15/2036.
06051G FL 8	Bank of America Corp Sub Nt				2FE	6,966,190	101.211	7,084,742	7,000,000	6,971,160		2,323			4.250	4.302	AO	57,021	297,500	10/17/2014.	10/22/2026.
07274E AG 8	Bayer US Finance LLC Sr Nt				1FE	2,970,330	99.499	2,984,973	3,000,000	2,976,099		2,640			3.375	3.493	AO	23,344	101,250	10/01/2014.	10/08/2024.
075887 BF 5	Becton Dickinson & Co Sr Nt				2FE	4,000,000	102.262	4,090,488	4,000,000	4,000,000					3.734	3.734	JD	6,638	149,360	12/04/2014.	12/15/2024.
075887 BG 3	Becton Dickinson & Co Sr Nt				2FE	2,000,000	103.595	2,071,890	2,000,000	2,000,000					4.685	4.685	JD	4,164	93,700	12/04/2014.	12/15/2044.
096630 AD 0	Boardwalk Pipelines LLC Sr Nt				2FE	4,941,000	102.677	5,133,845	5,000,000	4,951,133		4,873			4.950	5.101	JD	11,000	247,500	11/19/2014.	12/15/2024.
099724 AH 9	Borg Warner Automotive Sr Nt				2FE	3,554,810	96.118	3,364,144	3,500,000	3,553,115		(936)			4.375	4.282	MS	45,087	153,125	03/12/2015.	03/15/2045.
125896 BQ 2	CMS Energy Corp Sr Nt				2FE	1,992,440	96.244	1,924,886	2,000,000	1,992,882		442			3.000	3.044	MN	7,667	31,667	05/02/2016.	05/15/2026.
12670U AB 3	CWGS Term Ln Nt 1				4FE	3,283,500	100.719	3,323,720	3,300,000	3,283,632		132			4.633	4.744	JAJO	13,589		11/30/2016.	11/08/2023.
130789 T# 7	California Wtr Svc Co 1st Mtg Bd Ser JJJ			4	1	367,388	102.997	374,497	363,600	364,365		(453)			5.440	5.167	MN	3,297	19,780	04/20/2009.	05/01/2018.
151020 AS 3	Celgene Corp Sr Nt				2FE	4,951,700	101.431	5,071,550	5,000,000	4,957,323		4,081			3.875	3.993	FA	73,194	195,365	08/03/2015.	08/15/2025.
17275R AD 4	Cisco Sys Inc Nt				1FE	8,556,405	126.998	10,477,310	8,250,000	8,519,177		(6,012)			5.900	5.640	FA	183,883	486,750	08/18/2009.	02/15/2039.
172967 EV 9	Citigroup Inc Sr Nt				2FE	1,247,060	114.084	1,140,836	1,000,000	1,082,446		(31,855)			8.500	4.805	MN	9,208	85,000	03/17/2011.	05/22/2019.
174610 AJ 4	Citizens Financial Group Sub Nt				2FE	3,000,000	100.467	3,013,995	3,000,000	3,000,000					4.350	4.350	FA	54,375	130,863	07/28/2015.	08/01/2025.
174610 AL 9	Citizens Financial Group Sub Nt				2FE	5,385,545	96.797	5,323,857	5,500,000	5,393,826		8,281			3.750	4.051	JJ	103,125	103,125	04/26/2016.	07/01/2024.
191219 AV 6	Coca-Cola Enterprises Nt	@			1FE	6,602,400	90.800	16,343,910	18,000,000	14,532,879		867,841				6.256	N/A			05/06/2005.	06/20/2020.
20030N BB 6	Comcast Corp Sr Nt				1FE	5,218,150	130.159	6,507,950	5,000,000	5,197,423		(3,828)			6.400	6.080	MS	106,667	320,000	06/15/2010.	03/01/2040.
207597 EE 1	Connecticut Lt & Pwr Co 1st Mtg Bd				1FE	3,104,730	107.246	3,217,386	3,000,000	3,027,151		(12,066)			5.500	5.037	FA	68,750	165,000	06/15/2009.	02/01/2019.
232820 AK 6	Cytec Inds Inc Sr Nt				2FE	10,008,640	94.655	9,465,470	10,000,000	10,007,056		(689)			3.950	3.940	MN	65,833	395,000	11/07/2014.	05/01/2025.
23311R AC 0	DCP Midstream Sr Nt				3FE	5,409,100	112.000	5,600,000	5,000,000	5,123,404	81,302	(49,144)			9.750	8.496	MS	143,542	487,500	05/29/2009.	03/15/2019.
23338V AB 2	DTE Electric Co Sr Nt				1FE	1,991,820	104.214	2,084,282	2,000,000	1,994,110		703			3.650	3.697	MS	21,494	73,000	08/20/2013.	03/15/2024.
25470D AD 1	Discovery Communications Co Gtd Nt				2FE	9,977,100	106.190	10,618,960	10,000,000	9,979,450		374			6.350	6.367	JD	52,917	635,000	06/11/2010.	06/01/2040.
25470D AF 6	Discovery Communications Nt				2FE	943,520	99.664	996,640	1,000,000	962,915		6,067			3.300	4.076	MN	4,217	33,000	08/23/2013.	05/15/2022.
26442U AA 2	Duke Energy Progress Inc 1st Mtg Bd				1FE	4,984,750	101.544	5,077,215	5,000,000	4,986,581		1,330			3.250	3.286	FA	61,389	163,403	08/10/2015.	08/15/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26442U AB 0	Duke Energy Progress Inc 1st Mtg Bd				1FE	4,974,650	101.755	5,087,745	5,000,000	4,975,264		442			4.200	4.230	FA	79,333	211,167	08/10/2015.	08/15/2045.
29364D AU 4	Entergy Arkansas Inc 1st Mtg Bd				1FE	2,345,963	101.905	2,292,856	2,250,000	2,338,584		(7,379)			3.500	3.009	AO	19,688	57,531	02/05/2016.	04/01/2026.
294429 AK 1	Equifax Inc Sr Nt				2FE	5,997,120	98.000	5,879,982	6,000,000	5,997,506		386			2.300	2.310	JD	11,500	76,283	05/05/2016.	06/01/2021.
30251B AD 0	FMR LLC Sr Nt				1FE	3,819,384	103.569	3,728,488	3,600,000	3,814,135		(5,249)			4.950	4.429	FA	74,250	89,100	05/18/2016.	02/01/2033.
316773 AD 2	Fifth Third Bancorp Sub Bk Nt				2FE	8,194,046	103.155	8,458,669	8,200,000	8,194,046					4.500	4.512	JD	30,750	369,000	06/01/2011.	06/01/2018.
369622 SM 8	General Elec Cap Corp Sub Nt				1FE	13,039,190	110.906	14,417,754	13,000,000	13,018,577		(3,993)			5.300	5.261	FA	267,944	689,000	02/23/2011.	02/11/2021.
36962G 4D 3	General Elec Cap Corp Sr Nt				1FE	10,237,800	110.487	11,048,650	10,000,000	10,075,142		(26,114)			6.000	5.685	FA	240,000	600,000	08/04/2009.	08/07/2019.
375558 AU 7	Gilead Sciences Inc Sr Nt				1FE	7,139,835	107.584	7,235,031	6,725,000	6,986,351		(44,125)			4.400	3.532	JD	24,658	295,900	08/27/2013.	12/01/2021.
406216 AX 9	Halliburton Co Nt				2FE	5,247,797	110.219	5,345,622	4,850,000	4,975,732		(42,454)			6.150	5.110	MS	87,825	298,275	06/16/2009.	09/15/2019.
45475Q AR 4	Indiana Gas Co MT Nt				1FE	2,011,780	119.788	2,395,760	2,000,000	2,007,580		(353)			7.080	7.035	MS	41,693	141,600	02/23/2001.	10/05/2029.
48121C YK 6	JPMorgan Chase Sub Bk Nt				1FE	16,067,700	103.198	15,479,760	15,000,000	15,150,866		(194,759)			6.000	4.613	AO	225,000	900,000	11/02/2011.	10/01/2017.
485170 AR 5	Kansas City Southern Inds Inc Sr Nt				2FE	2,497,489	101.378	2,534,450	2,500,000	2,497,724		234			3.850	3.865	MN	12,299	48,125	07/26/2016.	11/15/2023.
49456B AH 4	Kinder Morgan Inc Sr Nt				2FE	3,488,205	105.177	3,681,206	3,500,000	3,488,573		162			5.550	5.573	JD	16,188	194,250	11/24/2014.	06/01/2045.
50076Q AX 4	Kraft Foods Group Inc Sr Nt				2FE	2,305,787	106.598	2,099,975	1,970,000	2,085,365		(67,958)			6.125	2.467	FA	42,902	120,663	08/27/2013.	08/23/2018.
50077L AM 8	Kraft Heinz Foods Co Sr Nt				2FE	4,980,744	104.681	5,234,060	5,000,000	4,981,082		338			5.200	5.226	JJ	119,889		08/19/2016.	07/15/2045.
539830 BH 1	Lockheed Martin Corp Sr Nt				2FE	10,473,400	102.171	10,217,120	10,000,000	10,437,750		(35,650)			3.550	2.993	JJ	163,694	228,778	02/11/2016.	01/15/2026.
585055 BS 4	Medtronic Inc Sr Nt				1FE	10,900,493	102.971	11,326,854	11,000,000	10,912,571		9,025			3.500	3.613	MS	113,361	385,000	09/02/2015.	03/15/2025.
60871R AH 3	Molson Coors Brewing Co Sr Nt				2FE	4,967,850	93.233	4,661,625	5,000,000	4,968,157		307			4.200	4.238	JJ	101,500		06/28/2016.	07/15/2046.
61747W AF 6	Morgan Stanley Sr Nt				1FE	4,544,955	110.958	4,993,092	4,500,000	4,521,318		(4,549)			5.750	5.618	JJ	112,125	258,750	01/21/2011.	01/25/2021.
620076 AH 2	Motorola Solutions Inc Sr Nt				2FE	5,528,400	119.115	5,955,750	5,000,000	5,353,785		(31,145)			7.500	6.395	MN	47,917	375,000	04/28/2010.	05/15/2025.
620076 AK 5	Motorola Solutions Inc Deb				2FE	35,595,130	110.284	38,599,260	35,000,000	35,406,274		(34,399)			6.500	6.324	MS	758,333	2,275,000	05/06/2010.	09/01/2025.
637432 ND 3	National Rural Utilities Coop Sr Nt				1FE	11,492,985	98.271	11,301,177	11,500,000	11,494,188		632			2.850	2.857	JJ	140,204	327,750	01/20/2015.	01/27/2025.
665772 CN 7	Northern States Pwr Co MN 1st Mtg Bd				1FE	5,902,020	99.619	5,977,134	6,000,000	5,904,437		1,744			4.000	4.095	FA	90,667	242,667	08/04/2015.	08/15/2045.
67059T AA 3	Nustar Logistics Co Gtd Nt				3FE	970,860	106.750	1,067,500	1,000,000	996,994		2,134			8.150	8.402	AO	17,206	81,500	06/01/2009.	04/15/2018.
679574 AG 8	Old Dominion Elec 1st Mtg Bd			4	1FE	2,250,000	110.165	2,478,704	2,250,000	2,250,000					6.210	6.210	JD	11,644	139,725	12/12/2002.	12/01/2028.
68268N AE 3	Oneok Partners LP Sr Nt				2FE	14,633,297	112.802	14,912,411	13,220,000	13,621,672		(166,684)			8.625	7.084	MS	380,075	1,140,225	07/08/2009.	03/01/2019.
69349L AG 3	PNC Bank NA Sub Bk Nt				1FE	3,241,968	98.442	3,445,460	3,500,000	3,323,381		26,731			2.700	3.669	MN	15,750	94,500	10/28/2013.	11/01/2022.
69512E DL 6	Pacificorp 1st Mtg Bd Ser E				1FE	1,056,190	119.733	1,197,329	1,000,000	1,024,709		(3,374)			8.070	7.528	MS	26,900	80,700	02/05/2002.	09/09/2022.
717081 DT 7	Pfizer Inc Sr Nt				1FE	2,704,764	120.675	3,119,459	2,585,000	2,701,841		(2,400)			5.600	5.264	MS	42,624	144,760	10/05/2015.	09/15/2040.
718172 AT 6	Philip Morris Intl Inc Sr Nt				1FE	928,210	97.847	978,465	1,000,000	951,435		7,673			2.500	3.455	FA	8,958	25,000	11/07/2013.	08/22/2022.
73664# AA 8	Portland Natural Gas Trans Sys Sr Sec Nt			4	2	344,727	103.546	356,951	344,727	344,727					5.900	5.942	MJSD.	57	20,339	04/10/2003.	12/31/2018.
742718 CB 3	Procter & Gamble Co Sr Nt				1FE	943,764	125.689	1,156,341	920,000	939,472		(687)			5.500	5.310	FA	21,083	50,600	08/11/2009.	02/01/2034.
74273@ AA 1	PRIT Core Realty Hldgs LLC Sr Nt Ser A				2	5,000,000	101.796	5,089,822	5,000,000	5,000,000					3.250	3.250	FA	61,840	162,500	02/14/2013.	02/14/2020.
74273@ AB 9	PRIT Core Realty Hldgs LLC Sr Nt Ser B				2	5,000,000	103.162	5,158,109	5,000,000	5,000,000					3.850	3.850	FA	73,257	192,500	02/14/2013.	02/14/2023.
742741 AA 9	Procter & Gamble ESOP Deb Ser A			4	1FE	2,183,876	115.653	1,855,407	1,604,295	1,739,763		(33,379)			9.360	5.100	JJ	75,081	150,162	01/28/2005.	01/01/2021.
74340X AN 1	Prologis LP Sr Nt				2FE	6,222,650	113.750	5,687,515	5,000,000	5,511,917		(169,499)			7.375	3.536	AO	62,483	368,750	07/13/2012.	10/30/2019.
832696 AK 4	Smucker JM Co Sr Nt				2FE	5,896,804	100.834	6,050,040	6,000,000	5,908,365		9,472			3.500	3.718	MS	61,833	210,000	10/13/2015.	03/15/2025.
837004 CC 2	South Carolina El & Gas Co 1st Mtg Bd				1FE	7,199,936	108.380	6,936,333	6,400,000	6,585,642		(94,882)			6.500	4.825	MN	69,333	416,000	06/15/2009.	11/01/2018.
845437 BN 1	Southwestern Elec Power Sr Nt				2FE	4,955,400	93.145	4,657,225	5,000,000	4,956,854		821			3.900	3.951	AO	48,750	195,000	03/23/2015.	04/01/2045.
84603M XU 5	Sovereign Bank Sub Bk Nt				2FE	29,870,822	107.629	26,907,150	25,000,000	26,134,058		(754,605)			8.750	5.368	MN	188,368	2,187,500	07/05/2011.	05/30/2018.
871829 AM 9	Sysco Corp Sr Nt				2FE	9,160,290	107.132	9,641,880	9,000,000	9,043,579		(18,235)			5.375	5.140	MS	139,750	483,750	06/02/2009.	03/17/2019.
87305Q CJ 8	TTX Co Sr Nt				1FE	9,919,500	90.157	9,015,740	10,000,000	9,922,294		1,492			3.900	3.946	FA	162,500	390,000	01/26/2015.	02/01/2045.
887315 BN 8	Time Warner Companies Inc Co Gtd Nt				2FE	10,551,200	122.299	12,229,940	10,000,000	10,426,582		(22,531)			6.625	6.128	MN	84,653	662,500	06/15/2010.	05/15/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88732J AH 1	Time Warner Cable Inc Co Gtd Nt				2FE	7,064,490	101.419	7,099,337	7,000,000	7,003,381		(9,883)			5.850	5.700	MN	68,250	409,500	07/15/2009.	05/01/2017.
893570 BM 2	Transcontinental Gas P L Corp Deb				2FE	225,500	119.217	238,433	200,000	215,756		(1,124)			7.250	6.176	JD	1,208	14,500	02/24/2005.	12/01/2026.
893830 AZ 2	Transocean Sedco Forex Inc Co Gtd Nt				4FE	10,007,010	90.500	8,145,000	9,000,000	8,145,000	3,014,003	997			9.100	8.099	JD	36,400	796,500	01/25/2012.	12/15/2041.
90131H AP 0	21st Century Fox America Sr Nt				2FE	6,988,445	110.528	7,736,939	7,000,000	6,992,216		1,886			5.650	5.684	FA	149,411	395,500	04/06/2015.	08/15/2020.
90131H BF 1	21st Century Fox America Sr Nt				2FE	20,790,198	117.478	23,495,600	20,000,000	20,752,785		(23,221)			6.200	5.858	JD	55,111	1,240,000	04/06/2015.	12/15/2034.
902494 AY 9	Tyson Foods Inc Sr Nt				2FE	10,375,600	103.688	10,368,750	10,000,000	10,362,695		(5,335)			5.150	4.909	FA	194,556	515,000	09/11/2014.	08/15/2044.
904764 AS 6	Unilever Cap Corp Sr Nt				1FE	4,941,900	100.522	5,026,075	5,000,000	4,949,067		5,077			3.100	3.237	JJ	65,014	155,000	07/28/2015.	07/30/2025.
91911X AM 6	Valeant Pharmaceuticals Intl Co Gtd Nt				4FE	2,270,558	86.188	1,991,793	2,311,000	1,991,793	(299,668)	4,399			7.000	7.262	AO	40,443	161,770	07/15/2011.	10/01/2020.
91911X AQ 7	Valeant Pharmaceuticals Intl Co Gtd Nt				4FE	8,376,683	83.000	7,208,550	8,685,000	7,208,550	(1,202,208)	29,733			6.750	7.252	FA	221,468	586,238	07/18/2011.	08/15/2021.
92343V AP 9	Verizon Communications Inc Bd				2FE	11,555,950	123.864	12,386,370	10,000,000	11,360,169		(31,917)			6.900	5.781	AO	145,667	690,000	08/26/2009.	04/15/2038.
92343V BE 3	Verizon Communications Inc Sr Nt				2FE	7,653,940	98.745	6,912,115	7,000,000	7,648,240		(5,700)			4.750	4.149	MN	55,417	166,250	08/01/2016.	11/01/2041.
92890H AC 6	WEA Fin LLC/Westfield Sr Nt				2FE	4,988,013	101.113	5,055,640	5,000,000	4,990,377		1,058			3.750	3.779	MS	54,167	187,500	09/10/2014.	09/17/2024.
931142 CM 3	Wal-Mart Stores Inc Sr Nt				1FE	6,705,360	131.819	7,909,164	6,000,000	6,611,793		(15,095)			6.200	5.389	AO	78,533	372,000	08/31/2009.	04/15/2038.
94106L AS 8	Waste Management Inc Co Gtd Nt				2FE	3,584,400	105.323	3,528,310	3,350,000	3,389,692		(31,348)			6.100	5.070	MS	60,170	204,350	10/02/2009.	03/15/2018.
949746 RF 0	Wells Fargo & Co Sub Nt				1FE	4,754,530	113.304	5,307,164	4,684,000	4,752,560		(1,085)			5.606	5.501	JJ	121,081	262,585	02/05/2014.	01/15/2044.
94974B GT 1	Wells Fargo & Co MT Sub Nt				1FE	4,994,200	95.705	4,785,270	5,000,000	4,994,252		52			4.400	4.407	JD	10,389	110,000	06/07/2016.	06/14/2046.
988498 AF 8	Yum Brands Inc Sr Nt				4FE	10,087,500	105.750	10,575,000	10,000,000	10,028,635		(9,657)			5.300	5.185	MS	156,056	530,000	10/01/2009.	09/15/2019.
008916 AG 3	Agrium Inc Sr Nt				2FE	5,824,550	125.133	6,256,670	5,000,000	5,729,083		(19,835)			7.125	5.857	MN	37,604	356,250	07/01/2011.	05/23/2036.
008916 AN 8	Agrium Inc Sr Nt		A		2FE	1,492,365	104.138	1,562,066	1,500,000	1,492,801		110			5.250	5.283	JJ	36,313	78,750	11/13/2014.	01/15/2045.
292505 AG 9	EnCana Corp Nt				3FE	2,193,800	108.076	2,161,520	2,000,000	2,161,520	(14,739)	(4,204)			6.500	5.772	FA	54,167	130,000	04/23/2012.	02/01/2038.
292505 AH 7	EnCana Corp Sr Nt				3FE	600,950	107.624	538,118	500,000	537,730		(15,110)			6.500	3.169	MN	4,153	32,500	07/30/2012.	05/15/2019.
292505 AJ 3	EnCana Corp Sr Nt	LS			2FE	2,915,289	100.718	2,920,822	2,900,000	2,910,021		(1,840)			3.900	3.822	MN	14,452	113,100	12/18/2013.	11/15/2021.
65334H AG 7	Nexen Inc Sr Nt				1FE	2,898,720	118.520	3,555,588	3,000,000	2,909,512		2,049			6.400	6.673	MN	24,533	192,000	01/11/2011.	05/15/2037.
65334H AJ 1	Nexen Inc Sr Nt				1FE	3,816,085	136.014	4,760,490	3,500,000	3,789,189		(5,320)			7.500	6.780	JJ	110,104	262,500	01/12/2011.	07/30/2039.
65334H AK 8	Nexen Inc Sr Nt				1FE	1,623,291	108.701	1,630,517	1,500,000	1,542,903		(15,225)			6.200	5.004	JJ	39,008	93,000	01/31/2011.	07/30/2019.
73755L AD 9	Potash Corp Saskatchewan Inc Nt Ser C	LS			2FE	5,500,161	110.082	5,825,529	5,292,000	5,472,597		(4,865)			5.875	5.589	JD	25,909	310,905	06/11/2010.	12/01/2036.
73755L AF 4	Potash Corp Saskatchewan Inc Sr Nt				2FE	3,318,984	109.230	3,386,133	3,100,000	3,163,848		(24,578)			6.500	5.560	MN	25,747	201,500	06/22/2009.	05/15/2019.
73755L AK 3	Potash Corp Saskatchewan Inc Sr Nt	LS	A		2FE	5,426,190	107.960	4,858,178	4,500,000	5,384,576		(20,870)			5.625	4.301	JD	21,094	253,125	12/11/2014.	12/01/2040.
893526 8Y 2	TransCanada Pipelines Ltd Sr Nt				1FE	5,538,200	109.757	5,487,825	5,000,000	5,139,402		(62,833)			7.125	5.657	JJ	164,271	356,250	05/29/2009.	01/15/2019.
89352H AF 6	TransCanada Pipelines Ltd Sr Nt				1FE	5,331,050	107.016	5,350,785	5,000,000	5,071,208		(40,868)			6.500	5.569	FA	122,778	325,000	05/29/2009.	08/15/2018.
00507U AU 5	Actavis Funding SCS Sr Nt		D		2FE	5,021,502	98.173	4,908,670	5,000,000	5,020,894		(344)			4.750	4.723	MS	69,931	237,500	03/10/2015.	03/15/2045.
046353 AB 4	AstraZeneca PLC Sr Nt		C		1FE	5,368,850	103.130	5,156,510	5,000,000	5,037,191		(51,094)			5.900	4.807	MS	86,861	295,000	06/03/2009.	09/15/2017.
05565A AR 4	BNP Paribas SA Sub Nt		C		2FE	6,987,680	98.560	6,899,200	7,000,000	6,988,317		637			4.375	4.397	MN	41,684	153,125	05/05/2016.	05/12/2026.
404280 AK 5	HSBC Holdings PLC Sr Nt		C		1FE	8,980,470	108.071	9,726,354	9,000,000	8,990,469		1,959			5.100	5.128	AO	109,650	459,000	03/29/2011.	04/05/2021.
65557F AA 4	Nordea Bank AB Sub Bk Nt		C		1FE	12,591,740	107.440	13,967,174	13,000,000	12,785,979		41,995			4.875	5.299	MN	84,500	633,750	11/02/2011.	05/13/2021.
88167A AF 8	Teva Pharmaceuticals NE Sr Nt	LS	C		2FE	5,990,170	85.686	5,141,172	6,000,000	5,990,603		433			4.100	4.109	AO	109,333		08/03/2016.	10/01/2046.
902133 AG 2	Tyco Electronics Group Co Gtd Nt		C		1FE	13,625,280	130.228	15,627,348	12,000,000	13,451,868		(34,253)			7.125	6.090	AO	213,750	855,000	02/11/2011.	10/01/2037.
902133 AK 3	Tyco Electronics Group Sr Nt		C		1FE	1,658,595	108.010	1,620,147	1,500,000	1,608,513		(24,943)			4.875	2.961	JJ	33,719	73,125	12/12/2014.	01/15/2021.
92857W AS 9	Vodafone Group PLC Sr Nt		C		2FE	9,974,100	107.762	10,776,210	10,000,000	9,992,338		2,862			5.450	5.484	JD	31,792	545,000	06/03/2009.	06/10/2019.
G1981@ AA 0	Cayman Turtle Farm Ltd Gtd Sr Nt		D	4	1Z	1,520,516	104.329	1,586,332	1,520,516	1,520,516					4.850	4.880	MJSD	6,145	73,745	03/12/2004.	03/01/2019.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						775,471,604	XXX	805,193,512	754,110,469	762,968,119	3,532,966	(2,254,450)	0	0	XXX	XXX	XXX	10,375,384	39,033,535	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02150W AB 9	Countrywide Alternative Ln Tr RMBS Ser 2			4	1FM	3,734,536	94.701	3,790,873	4,003,008	3,734,536					2.856	4.456	MON	9,527	106,472	03/22/2007	03/25/2047
03215P CD 9	Amresco Resdtl Sec Mtg Loan RMBS Ser 199			4	1FM	194,185	102.100	195,574	191,551	190,710		(4)			7.570	7.440	MON	1,208	9,828	03/03/1999	06/25/2027
12667G AX 1	Countrywide Alternative Ln Tr RMBS Ser 2			4	1FM	5,334,326	79.020	4,503,639	5,699,381	4,503,639	(830,687)				1.206	2.663	MON	1,146	51,704	03/09/2005	05/25/2035
12667G XN 8	Countrywide Alternative Ln Tr RMBS Ser 2			4	1FM	6,882,533	91.520	6,729,182	7,352,714	6,729,182	(153,351)				5.500	7.004	MON	33,700	402,976	02/28/2006	08/25/2035
126686 AC 8	CWABS Inc RMBS Ser 2006-H Cl 2A1B			4	1FM	800,546	73.598	1,701,859	2,312,381	800,546					0.854	29.729	MON	932	17,239	09/14/2007	11/15/2036
126694 NS 3	CWHL Inc RMBS Ser 2005-27 Cl 1A3			4	1FM	840,403	91.832	792,949	863,474	792,949	(12,271)	(947)			5.500	5.900	MON	3,958	47,491	11/10/2005	12/25/2035
12669G R3 7	Countrywide Home Loans RMBS Ser 2005-15			4	2FM	255,493	91.465	237,433	259,589	237,433	3,827	42			5.500	5.758	MON	1,190	13,767	11/10/2005	08/25/2035
144527 AB 4	Carrington Mtg Loan Tr RMBS Ser 2007-FRE			4	1FM	5,308,586	96.132	5,104,800	5,310,193	5,308,586					0.956	0.962	MON	564	36,441	03/29/2007	02/25/2037
17306U CE 6	Citifinancial Mtg Sec Inc RMBS Ser 2004-			4	1FM	59,759	100.730	60,199	59,762	59,705		28			4.346	4.357	MON	216	2,597	03/24/2004	04/25/2034
17307G YH 5	Citigroup Mtg Loan Trust RMBS Ser 2005-5			4	3FM	3,498,428	92.815	3,513,662	3,785,658	3,498,428					5.500	7.091	MON	17,351	201,708	09/28/2005	08/25/2035
23321M AL 9	DLJ Mtg Accept Tr I RMBS CMO Ser 89-1-F			4	6*	1,896	106.184	1,829	1,723	1,774		(12)			11.000	6.824	MON	16	189	12/31/1998	08/01/2019
251563 CB 6	Deutsche Mtg Sec Inc RMBS Ser 2004-1 Cl			4	1FM	170,146	101.620	172,952	170,194	171,756		(193)			5.240	4.780	MON	743	8,863	01/16/2004	12/25/2033
251563 DM 1	Deutsche Mtg Sec Inc RMBS Ser 2004-2 Cl			4	1FM	41,917	102.492	42,972	41,928	42,485		(44)			5.180	4.776	MON	181	2,183	02/19/2004	01/25/2034
36157R 3X 1	GE Cap Mtg Serv Inc RMBS Ser 1999-HE2 Cl			4	4FM	219,395	108.364	237,745	219,395	219,395	870				7.560	7.627	MON	1,382	16,586	06/21/1999	07/25/2029
36157R D8 5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 Cl			4	1FM	2,116	100.170	2,119	2,116	2,116					6.265	6.308	MON	11	158	02/22/1999	04/25/2029
36242D 7Q 0	GS Mortgage Securities Corp RMBS Ser 200			4	1FM	395,784	103.216	429,870	416,477	406,160		(16)			5.250	6.049	MON	1,822	21,865	11/08/2005	06/25/2035
43739E AP 2	Homebanc Mortgage Tr RMBS Ser 2005-1 Cl			4	1FM	1,967,018	84.101	1,789,419	2,127,705	1,967,018					1.006	2.878	MON	297	21,073	02/15/2005	03/25/2035
45254N JG 3	IMPAC CMB Tr RMBS Ser 2004-5 Cl 1A1			4	1FM	556,817	95.432	530,409	555,796	556,697		106			1.476	1.446	MON	91	6,744	02/07/2005	10/25/2034
45254N KX 4	IMPAC CMB Tr RMBS Ser 2004-9 Cl 1A1			4	1FM	579,265	90.676	523,942	577,821	578,853		3			1.516	1.485	MON	122	7,246	02/07/2005	01/25/2035
55265W CA 9	Master Seasoned Securities Tr RMBS Ser 2			4	3FM	38,866	106.545	40,082	37,620	38,658		(54)			6.500	5.670	MON	204	2,445	12/09/2004	08/25/2032
63860H AC 3	Nationstar Home Equity Loan Tr RMBS Ser			4	1FM	837,795	99.814	926,258	927,983	906,563		31,055			0.906	4.057	MON	113	5,904	09/13/2012	03/25/2037
760985 M9 9	Residential Asset Mtg Prod Inc RMBS Ser			4	1FM	40,906	100.730	41,205	40,906	40,789		(22)			4.609	4.610	MON	157	1,885	01/15/2004	01/25/2034
761118 HD 3	Residential Accredit Loans Inc RMBS Ser			4	1FM	1,854,630	89.209	2,004,529	2,247,003	1,854,630					5.750	11.031	MON	10,767	129,199	02/28/2006	09/25/2035
79548K ZJ 0	Salomon Bros Mtg Sec VII Inc RMBS Ser 19			4	1FM	9,759	101.265	9,797	9,675	9,636					6.630	6.549	MON	53	641	03/18/1999	06/25/2028
81441P CE 9	Security Natl Mtg Loan Tr RMBS Ser 2005-			4	1FM	17,641	99.734	17,699	17,746	17,746					4.670	4.765	MON	69	829	03/07/2005	02/25/2035
86363G AJ 3	Structured Asset Sec Corp RMBS Ser 2007-			4	1FM	375,596	96.356	401,030	416,196	375,596					4.378	7.287	MON	1,518	18,989	03/23/2007	04/25/2047
939348 AE 8	Washington Mutual MSC Mtg PT RMBS Ser 20			4	1FM	2,064,271	74.560	2,002,230	2,685,405	2,064,271					2.115	5.351	MON	4,733	53,462	03/23/2007	04/25/2037
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					36,082,613	XXX	35,804,257	40,333,400	35,109,857	(991,612)	29,942	0	0	XXX	XXX	XXX	92,071	1,188,484	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
07401D BC 4	Bear Stearns Mtg Tr CMBS Ser 2007-PW18 C			4	1FM	2,853,625	102.145	2,898,939	2,838,071	2,834,697		(2,008)			5.700	5.666	MON	13,481	167,054	12/13/2007	06/13/2050
12593J BE 5	Comm Mortgage Trust CMBS Ser 2015-CR24 C			4	1FM	25,248,863	102.038	25,509,600	25,000,000	25,208,975		(30,190)			3.432	3.308	MON	71,500	858,000	07/24/2015	08/10/2055
12594P AW 1	Credit Suisse Mortgage Trust CMBS Ser 20			4	1FE	5,927,627	102.750	5,913,234	5,755,000	5,927,041		(586)			3.565	3.082	MON	17,099		12/14/2016	12/15/2049
17291E AX 9	Citigroup Comm Mtg Tr CMBS Ser 2016-P6 C			4	1FE	4,840,899	102.615	4,822,905	4,700,000	4,840,118		(782)			3.512	3.064	MON	13,755		12/06/2016	12/10/2049
233050 AC 7	DBUBS Mtg Tr CMBS Ser 2011-LC1A Cl A3			4	1FM	4,039,751	108.492	4,339,664	4,000,000	4,013,393		(5,051)			5.002	4.899	MON	16,673	200,080	02/08/2011	11/10/2046
233050 AF 0	DBUBS Mtg Tr CMBS Ser 2011-LC1A Cl B			4	1FM	9,232,510	109.621	9,865,908	9,000,000	9,102,491		(25,058)			5.471	5.174	MON	41,033	492,390	02/10/2011	11/10/2046
36161R AE 9	GE Cap Assurance Co CMBS Ser 2003-1 Cl A			4	1FM	1,661,139	106.351	1,757,863	1,652,888	1,651,985		(642)			5.743	5.741	MON	7,910	125,180	09/23/2003	05/12/2035
400756 BG 6	Guaranteed Mtg Corp III CMBS CMO Ser L-5			4	6*	6,378	103.126	6,123	5,937	5,999		(3)			9.300	6.359	MON	17	552	12/31/1998	07/20/2019
61691G AQ 3	Morgan Stanley BAML Tr CMBS Ser 2016-C32			4	1FE	4,274,247	102.449	4,251,642	4,150,000	4,273,803		(444)			3.514	3.054	MON	12,153		12/06/2016	12/15/2049
617458 AG 9	Morgan Stanley Cap I CMBS Ser 2011-C1 Cl			4	1FM	2,039,944	109.113	2,182,262	2,000,000	2,015,773		(4,524)			5.033	4.801	MON	8,388	100,660	02/10/2011	09/15/2047
617459 AD 4	Morgan Stanley Cap I Tr CMBS Ser 2011-C2			4	1FM	17,674,337	108.572	19,000,118	17,500,000	17,567,906		(21,274)			4.661	4.553	MON	67,973	815,675	06/09/2011	06/15/2044
61763X BF 2	Morgan Stanley BAML Tr CMBS Ser 2014-C18			4	1FM	9,993,750	100.054	10,005,360	10,000,000	9,992,110		(745)			3.749	3.768	MON	32,283	381,148	09/17/2014	08/15/2031
61764X BG 9	Morgan Stanley BAML Tr CMBS Ser 2015-C21			4	1FM	7,209,699	101.624	7,113,645	7,000,000	7,158,893		(27,816)			3.150	2.698	MON	18,375	220,500	02/13/2015	03/15/2048

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
90117P AC 9	Avenue of the Americas Tr CMBS Ser 2015-			4	1FM	12,359,928	104.724	12,566,916	12,000,000	12,317,013		(32,115)			3.901	3.557	MON.	39,005	468,060	08/07/2015.	08/10/2035.
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-			4	1FM	9,557,813	100.535	10,053,520	10,000,000	9,769,802		65,465			2.459	3.218	MON.	20,491	245,890	08/16/2013.	12/10/2045.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						116,920,510	XXX	120,287,699	115,601,896	116,679,999	0	(85,773)	0	0	XXX	XXX	XXX	380,136	4,075,189	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00164M AE 3	ALM Loan Funding CLO Ser 2015-12A Cl A2A			4	1FE	10,000,000	100.133	10,013,300	10,000,000	10,000,000					3.230	3.243	JAJO.	68,189	296,589	01/23/2015.	04/16/2027.
01082# AA 3	Alameda Cnty CA CTL Ser 2002-A			4	1	2,300,114	114.648	2,487,776	2,169,919	2,214,639		(7,620)			7.500	6.921	MON.	7,233	162,744	08/15/2002.	06/15/2021.
01448Y AB 9	ALESCO Pfd Fdg Ltd ABS Ser 7A Cl A1B			4	1FE	5,227,736	89.000	5,744,056	6,453,995	5,404,723		44,714			1.398	3.302	MJSD.	2,255	70,895	03/04/2013.	07/23/2035.
020053 AS 3	ALM Loan Funding CLO Ser 2013-8A Cl A1R			4	1FE	10,000,000	99.982	9,998,214	10,000,000	10,000,000					2.370	2.377	JAJO.	48,058		09/28/2016.	10/15/2028.
03334@ AA 7	AnchoragePermit Ctr Bldg Ls Tr CTL			4	1	1,092,248	112.684	1,230,788	1,092,248	1,092,248					6.340	6.424	MON.	3,078	69,249	02/11/2003.	02/15/2025.
04964K AA 9	Atrium CDO Corp CLO Ser 9A Cl A			4	1FE	2,075,000	100.045	2,075,942	2,075,000	2,075,000					2.230	2.236	FMAN	4,370	40,651	01/24/2013.	02/28/2024.
04964K AC 5	Atrium CDO Corp CLO Ser 9A Cl B1			4	1FE	8,444,750	100.099	8,508,417	8,500,000	8,466,436		7,214			3.030	3.123	FMAN	24,325	235,278	01/24/2013.	02/28/2024.
055385 AA 6	BFC Guaranty Corp CTL			4	1	352,030	103.662	378,536	365,162	363,419		904			6.250	6.787	JD.	1,902	22,823	06/26/2001.	12/01/2017.
05549@ AA 3	BJs Wholesale Club Inc CTL (HG Bowie Rea			4	2	1,294,025	107.770	1,381,241	1,281,660	1,286,395		(670)			6.950	6.930	MON.	3,959	89,075	10/17/2002.	05/15/2022.
117017 AA 1	Brunswick & Glynn Co Dev Auth CTL Rev Le			4	1	2,244,127	112.178	2,517,417	2,244,127	2,244,127					7.230	7.232	AO.	34,253	162,250	08/16/2001.	10/15/2022.
117017 AB 9	Brunswick & Glynn Co Dev Auth CTL Rev Le			4	1	1,345,381	106.543	1,433,409	1,345,381	1,345,381					6.260	6.261	FA.	31,817	84,221	12/19/2001.	02/15/2023.
12189P AH 5	Burlington Northern Santa Fe LBASS ETC S			4	1FE	405,841	105.858	379,408	358,413	364,280		(2,670)			7.908	6.078	JJ.	13,069	28,343	06/25/2002.	01/15/2020.
12644* AC 1	CTL Cap Tr CTL Ser 2002-3 Anchorage			4	1	4,472,027	119.640	5,350,329	4,472,027	4,472,027					7.290	7.406	MON.	14,489	326,011	02/28/2002.	12/15/2026.
12644@ AX 3	CTL Cap Tr CTL Lowes			4	1	1,962,296	111.427	2,186,526	1,962,296	1,962,296					7.070	7.072	FA.	52,411	138,734	10/17/2001.	08/15/2021.
12644@ BR 5	CTL Cap Tr CTLSer 2002-21Aurora Heathcar			4	1	1,767,273	110.817	1,958,440	1,767,273	1,767,273					6.650	6.743	MON.	5,223	117,524	12/13/2002.	10/15/2022.
14310B AA 9	Carlyle Global Mrkt Strat CLO Ser 2013-1			4	1FE	2,100,000	100.040	2,100,838	2,100,000	2,100,000					2.187	2.192	FMAN	6,122	40,445	01/22/2013.	02/14/2025.
50026* AA 3	Kohls Corp CTL Shelby MI			4	2	983,989	114.167	1,063,346	931,394	949,905		(2,843)			7.600	6.990	MON.	3,146	70,786	09/11/2002.	12/15/2022.
52467@ AA 3	Legg Mason Mtg Cap Corp CTL			4	1	524,927	112.884	562,184	498,020	505,467		(1,490)			7.400	6.864	MON.	1,638	36,605	03/22/2002.	12/15/2021.
52467@ AH 8	Legg Mason Mtg Cap Corp CTL			4	4	558,509	105.664	562,693	532,530	539,372		(1,581)			7.750	7.194	MON.	1,834	40,861	07/02/2002.	01/15/2021.
59549R AC 8	Mid State Tr X LBASS Ser 10 Cl M1			4	1AM	3,459,735	108.092	4,447,352	4,114,417	3,459,735					6.280	11.732	MON.	11,484	258,385	05/07/2008.	02/15/2036.
636516 AB 2	National Inst of Hlth Fishers CTL Pl I B			4	1	1,674,934	116.816	1,956,598	1,674,934	1,674,934					7.000	7.000	JJ.	54,063	117,245	07/09/2002.	01/15/2024.
636517 AA 2	National Inst of Hlth Fishers CTL Pl II			4	1	4,233,418	111.940	4,738,901	4,233,418	4,233,418					7.070	7.070	JJ.	138,012	299,303	07/09/2002.	07/15/2022.
64508Q AA 3	New Haven Fed Office Bldg Ls CTL GSA Gtd			4	1	1,470,321	107.289	1,577,497	1,470,321	1,470,321					5.900	5.901	JJ.	40,001	86,749	10/22/2002.	01/15/2020.
653240 AA 9	Newtown CTL Ser 2002			4	1	2,696,292	109.656	2,956,755	2,696,387	2,696,346		5			6.082	6.160	MON.	7,289	163,994	08/08/2002.	05/15/2023.
67020B AA 8	NRRC-D Facilities Corp CTL GSA Rev Bd Ls			4	1	1,989,523	112.079	2,229,833	1,989,523	1,989,523					6.500	6.589	MON.	8,621	129,319	09/19/2002.	11/07/2023.
74042T AC 5	Preferred Term Sec Ltd LBASS Nt Cl A-2 P			4	1AM	8,315,273	90.290	8,373,869	9,274,414	8,315,273	5,677	(4,368)			1.363	2.634	MJSD.	3,513	100,141	09/14/2007.	12/22/2037.
755920 AG 0	Receipts on Corp Sec Tr ABS Coll Tr Ser			4	1FE	189,793	101.681	176,799	173,875	174,678		(1,208)			6.500	5.079	FA.	4,709	11,302	04/29/2003.	08/01/2017.
78402C AA 1	SC Commercial Mtg Pass Through CTL Ser 2			4	2	628,137	114.136	685,627	600,710	612,175		(1,579)			7.052	6.458	MON.	3,530	41,679	11/20/2003.	11/10/2028.
78442G GG 5	SLM Student Loan Tr LBASS Ser 2003-4 Cl			4	1FE	6,799,251	95.652	6,450,702	6,743,953	6,771,681		(1,152)			1.713	1.668	MJSD.	5,457	96,815	03/05/2004.	03/15/2033.
823832 AE 0	Sheridan Square Ltd CLO Ser 2013-1A Cl B			4	1FE	9,000,000	100.046	9,004,100	9,000,000	9,000,000					2.780	2.790	JAJO.	54,110	226,599	02/14/2013.	04/15/2025.
85231C AA 3	St Louis Fed Office Bldg Tr CTL GSA Gtd			4	1	1,275,542	107.215	1,367,577	1,275,542	1,275,542					6.910	6.912	JJ.	40,642	88,140	05/20/2002.	01/15/2019.
91737# AA 3	United States Govt SS Ls FinTr CTL GSA G			4	1	1,998,615	103.033	2,066,023	2,005,212	2,004,024		491			4.704	4.797	MON.	4,192	94,325	06/24/2003.	11/15/2018.
92851@ AA 3	Vivendi SPC Tr CTL			4	2	619,460	108.380	671,372	619,460	619,460					6.630	6.722	MON.	1,825	41,070	11/25/2002.	04/15/2022.
94978# AT 4	Wells Fargo Bank Northwest NA CTL Ser 20			4	2	1,252,684	114.351	1,432,451	1,252,684	1,252,684					6.650	6.743	MON.	6,942	83,287	07/28/2002.	08/01/2027.
96928# AC 7	William Blair CTL CTL PTC Ser 2004-1			4	2	164,074	107.874	154,367	143,100	148,310		(1,337)			7.660	5.658	MON.	183	33,233	12/09/2004.	01/25/2023.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						102,917,325	XXX	108,222,683	105,417,395	102,851,092	5,677	26,810	0	0	XXX	XXX	XXX	711,944	3,904,670	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,031,392,052	XXX	1,069,508,151	1,015,463,160	1,017,609,067	2,547,031	(2,283,471)	0	0	XXX	XXX	XXX	11,559,535	48,201,878	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						2,384,120,426	XXX	2,501,796,665	2,269,141,132	2,392,845,223	11,543,777	(7,934,012)	0	0	XXX	XXX	XXX	30,721,463	95,950,125	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7899999.	Total - Residential Mortgage-Backed Securities					45,922,020	XXX	46,437,033	49,972,634	44,810,698	(991,612)	19,626	0	0	XXX	XXX	XXX	142,271	1,792,054	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					117,418,097	XXX	120,746,339	116,065,165	117,168,193	0	(87,208)	0	0	XXX	XXX	XXX	382,887	4,108,197	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					146,279,379	XXX	152,441,769	146,592,395	144,497,297	5,677	(187,202)	0	0	XXX	XXX	XXX	1,463,699	5,994,706	XXX	XXX
8399999.	Grand Total - Bonds					2,693,739,922	XXX	2,821,421,806	2,581,771,326	2,699,321,411	10,557,842	(8,188,796)	0	0	XXX	XXX	XXX	32,710,320	107,845,082	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
70914P B6 8	Pennsylvania St GO First Ser		06/02/2016	Citigroup		5,913,686	4,785,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						5,913,686	4,785,000	0
Bonds - U.S. Political Subdivisions of States								
64966L 3E 9	New York NY City GO Preref Ser D-1		03/22/2016	Tax Free Exchange		340,080	340,000	5,373
2499999. Total - Bonds - U.S. Political Subdivisions of States						340,080	340,000	5,373
Bonds - U.S. Special Revenue and Special Assessment								
010268 AX 8	Alabama Fed Aid HW Fin AuthRev Ser A		11/16/2016	Citigroup		3,846,522	3,335,000	
010268 AY 6	Alabama Fed Aid HW Fin AuthRev Ser A		11/16/2016	Citigroup		3,831,448	3,335,000	
010268 AZ 3	Alabama Fed Aid HW Fin AuthRev Spl Oblig		11/16/2016	Citigroup		1,717,875	1,500,000	
010268 BA 7	Alabama Fed Aid HW Fin AuthRev Spl Oblig		11/16/2016	Citigroup		5,712,750	5,000,000	
011842 UA 7	Alaska St Intl Arpts Rev Unref AMT Ser A		07/28/2016	Tax Free Exchange		925,946	925,000	15,031
02765U MB 7	American Mun Pwr Ohio Inc Rev Comb Hydro		09/20/2016	RBC Dominion Securities		1,657,650	1,500,000	
02765U MC 5	American Mun Pwr Ohio Inc Rev Comb Hudro		09/20/2016	RBC Dominion Securities		1,869,813	1,700,000	
02765U MD 3	American Mun Pwr Ohio Inc Rev Comb Hydro		09/20/2016	RBC Dominion Securities		2,517,833	2,300,000	
13068L YZ 2	California St Pub Wks Brd Rev Ref-Variou		10/06/2016	Loop Capital Markets		5,531,600	5,000,000	
167562 QK 6	Chicago IL Midway Arpt Rev Amt Ref Ser A		05/26/2016	Barclays Capital		3,206,880	3,000,000	
167562 QL 4	Chicago IL Midway Arpt Rev Amt Ref Ser A		05/26/2016	Barclays Capital		3,726,450	3,500,000	
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S		12/01/2016	Morgan Stanley & Co Inc		7,762,440	7,000,000	
167593 WL 2	Chicago IL O'Hare Int Arpt Rev Sr Lien S		12/01/2016	Morgan Stanley & Co Inc		4,421,760	4,000,000	
167736 E2 9	Chicago IL Wtr Rev 2nd Lien-Remk		05/13/2016	PNC Capital Markets		2,068,535	1,750,000	
167736 E3 7	Chicago IL Wtr Rev 2nd Lien-Remk		05/13/2016	PNC Capital Markets		2,063,373	1,750,000	
167736 E4 5	Chicago IL Wtr Rev 2nd Lien Remk		05/13/2016	PNC Capital Markets		1,176,130	1,000,000	
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien		10/14/2016	Citigroup		5,205,870	4,500,000	
544445 AT 6	Los Angeles CA Dep of Arpt Rev Amt-Sub-S		05/12/2016	Loop Capital Markets		1,461,171	1,335,000	
544445 AV 1	Los Angeles CA Dep of Arpt Rev Amt-Sub-S		05/12/2016	Loop Capital Markets		1,359,113	1,250,000	
57563R NV 7	Massachusetts Educ Fin Rev LBASS AMT Ref		05/26/2016	RBC Dominion Securities		24,604,750	25,000,000	
59447T ME 0	Michigan St Fin Auth Rev Ref Henry Ford		12/07/2016	Citigroup		10,026,829	8,900,000	33,375
603827 XY 7	Minneapolis & St Paul MN Rev Txbl Sub Re		12/07/2016	Wells Fargo		5,000,000	5,000,000	
603827 XZ 4	Minneapolis & St Paul MN Rev Taxl Sub Re		12/07/2016	Wells Fargo		2,835,000	2,835,000	
603827 YA 8	Minneapolis & St Paul MN Rev Txbl Sub Re		12/07/2016	Wells Fargo		2,295,000	2,295,000	
603827 YB 6	Minneapolis & St Paul MN Rev Txbl Sub Re		12/07/2016	Wells Fargo		1,535,000	1,535,000	
646080 SC 6	New Jersey St Hgr Ed Auth Rev LBASS Amt-		05/12/2016	Merrill Lynch		3,685,575	3,750,000	
646080 SD 4	New Jersey St Hgr Ed Auth Rev LBASS Amt-		05/12/2016	Merrill Lynch		2,932,500	3,000,000	
646080 SE 2	New Jersey St Hgr Ed Auth Rev LBASS Amt-		05/12/2016	Merrill Lynch		2,921,940	3,000,000	
646080 SF 9	New Jersey St Hgr Ed Auth Rev LBASS Amt-		05/12/2016	Merrill Lynch		5,044,905	5,075,000	
646136 2B 6	New Jersey St Trans Fd Rev Fed Hwy Reim		11/01/2016	Various		13,328,267	11,900,000	2,000
646136 2C 4	New Jersey St Trans Fd Rev Fed Hwy Reim		11/01/2016	Various		9,034,732	8,100,000	1,694
64971W L6 5	NY City NY Trans Fin Auth Rev Sub Ser A-		07/14/2016	Siebert Branford (SBSC)		3,471,810	3,000,000	
66285W TA 4	North Texas Tollway Auth Rev Preref Firs		06/09/2016	Tax Free Exchange		4,039,963	4,070,000	107,177
66285W TJ 5	North Texas Tollway Auth Rev Unref First		06/09/2016	Tax Free Exchange		918,375	930,000	24,490
709221 UK 9	Pennsylvania St Tpk Commn Rev Ref Ser A		08/03/2016	Siebert Branford (SBSC)		1,252,160	1,000,000	
709221 UW 3	Pennsylvania St Tpk Commn Rev Ref Sub Se		08/03/2016	Siebert Branford (SBSC)		3,104,525	2,500,000	
709221 UZ 6	Pennsylvania St Tpk Commn Rev Ref Sub Se		08/03/2016	Siebert Branford (SBSC)		7,911,238	6,445,000	
762244 FD 8	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F		07/27/2016	Morgan Stanley & Co Inc		6,100,750	5,000,000	
762244 FJ 5	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F		07/27/2016	Morgan Stanley & Co Inc		2,009,897	1,695,000	
762244 FK 2	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F		07/28/2016	Morgan Stanley & Co Inc		2,375,320	2,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
762244 FL 0	Rhode Island Hlth&Ed Bldg Rev Ref Hosp F		07/27/2016	Morgan Stanley & Co Inc		2,646,968	2,250,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						177,138,663	162,960,000	183,767
Bonds - Industrial and Miscellaneous								
00287Y AW 9	ABBVIE Inc Sr Nt 4.450% 05/14/46		05/09/2016	Bank of America BISD Dealer		1,241,600	1,250,000	
00817Y AV 0	Aetna Inc Sr Nt 2.800% 06/15/23		06/02/2016	Citigroup		10,983,940	11,000,000	
020053 AS 3	ALM Loan Funding CLO Ser 2013-8A Cl A1R		09/28/2016	Bank of America BISD Dealer		10,000,000	10,000,000	
035240 AA 8	Anheuser-Busch Inbev Worldwide Sr Nt		12/16/2016	Tax Free Exchange		984,732	1,000,000	27,264
035242 AN 6	Anheuser-Busch Inbev Fin Sr Nt		02/09/2016	Various		18,251,750	18,000,000	11,569
125896 BQ 2	CMS Energy Corp Sr Nt 3.000% 05/15/26		05/02/2016	RBC Dominion Securities		1,992,440	2,000,000	
12594P AW 1	Credit Suisse Mortgage Trust CMBS Ser 20		12/14/2016	Credit Suisse First Boston		5,927,627	5,755,000	11,969
12670U AB 3	CWGS Term Ln Nt 1 4.633% 11/08/23		11/30/2016	Goldman Sachs & Company		3,283,500	3,300,000	
17291E AX 9	Citigroup Comm Mtg Tr CMBS Ser 2016-P6 C		12/06/2016	Citigroup		4,840,899	4,700,000	6,419
174610 AL 9	Citizens Financial Group Sub Nt		04/26/2016	Credit Suisse First Boston		5,385,545	5,500,000	67,604
29364D AU 4	Entergy Arkansas Inc 1st Mtg Bd		02/05/2016	Deutsche Bank Securities		2,345,963	2,250,000	7,000
294429 AK 1	Equifax Inc Sr Nt 2.300% 06/01/21		05/05/2016	Merrill Lynch		5,997,120	6,000,000	
30251B AD 0	FMR LLC Sr Nt 4.950% 02/01/33		05/18/2016	Merrill Lynch		3,819,384	3,600,000	55,440
485170 AR 5	Kansas City Southern Inds Inc Sr Nt		07/26/2016	Tax Free Exchange		2,497,489	2,500,000	18,983
50077L AM 8	Kraft Heinz Foods Co Sr Nt		08/19/2016	Tax Free Exchange		4,980,744	5,000,000	24,556
539830 BH 1	Lockheed Martin Corp Sr Nt		02/11/2016	Various		10,473,400	10,000,000	82,340
60871R AH 3	Molson Coors Brewing Co Sr Nt		06/28/2016	Bank of America BISD Dealer		4,967,850	5,000,000	
61691G AQ 3	Morgan Stanley BAML Tr CMBS Ser 2016-C32		12/06/2016	Bank of America BISD Dealer		4,274,247	4,150,000	8,102
92343V BE 3	Verizon Communications Inc Sr Nt		08/01/2016	US Bancorp		7,653,940	7,000,000	85,896
94974B GT 1	Wells Fargo & Co MT Sub Nt		06/07/2016	Wells Fargo		4,994,200	5,000,000	
05565A AR 4	BNP Paribas SA Sub Nt 4.375% 05/12/26	C	05/05/2016	BNP Paribas Securities		6,987,680	7,000,000	
88167A AF 8	Teva Pharmaceuticals NE Sr Nt	C	08/03/2016	Barclays Capital		5,990,170	6,000,000	9,681
3899999. Total - Bonds - Industrial and Miscellaneous						127,874,220	126,005,000	416,823
8399997. Total - Bonds - Part 3						311,266,649	294,090,000	605,963
8399998. Total - Bonds - Summary Item from Part 5						16,272,532	16,342,707	69,863
8399999. Total - Bonds						327,539,181	310,432,707	675,826
9999999. Total - Bonds, Preferred and Common Stocks						327,539,181	XXX	675,826

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
34459R AB 1	Morrocco AID Gtd SF Bd		07/15/2016.	Redemption 100.0000		44,048	44,048	52,747	48,243		(4,195)		(4,195)		44,048			0	2,510	07/15/2026.
455780 AG 1	Indonesia (Republic of) AID Sr Nt		12/01/2016.	Redemption 100.0000		100,000	100,000	109,000	103,578		(3,578)		(3,578)		100,000			0	6,675	06/01/2021.
491798 AA 2	Kenya (Republic of) AID Sr Nt		10/15/2016.	Redemption 100.0000		97,059	97,059	106,037	99,255		(2,196)		(2,196)		97,059			0	7,279	10/15/2018.
62938L AA 8	NRRC-B Facilities Corp CTL GSA Backed		10/15/2016.	Redemption 100.0000		480,000	480,000	480,000	480,000				0		480,000			0	26,030	04/15/2022.
911760 EJ 1	Vendee Mtg Tr RMBS REMIC Ser 1994-2 3ZB		12/01/2016.	Paydown		212,736	212,736	208,068	210,318		2,417		2,417		212,736			0	7,800	06/15/2024.
911760 HH 2	Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z		12/01/2016.	Paydown		493,647	493,647	491,192	491,617		2,029		2,029		493,647			0	17,136	06/15/2026.
912810 DX 3	U S Treasury Bd 7.500% 11/15/16		11/15/2016.	Maturity		700,000	700,000	775,031	705,337		(5,337)		(5,337)		700,000			0	52,500	11/15/2016.
912828 FL 9	U S Treasury 07/15/2016 TIPS		07/15/2016.	Maturity		41,542,200	35,000,000	37,223,701	41,282,617	(4,710,502)	(55,915)		(4,766,417)		36,516,200		5,026,000	5,026,000	1,034,031	07/15/2016.
912828 MA 5	U S Treasury Nt 2.750% 11/30/16		11/30/2016.	Maturity		49,000,000	49,000,000	47,300,313	48,753,220		246,780		246,780		49,000,000			0	1,347,500	11/30/2016.
0599999.	Total - Bonds - U.S. Government					92,669,690	86,127,490	86,746,089	92,174,185	(4,710,502)	180,005	0	(4,530,497)	0	87,643,690	0	5,026,000	5,026,000	2,501,461	XXX
Bonds - U.S. States, Territories and Possessions																				
57582N G8 2	Massachusetts St GO Ref Ser C		12/01/2016.	Maturity		5,000,000	5,000,000	5,756,600	5,073,899		(73,899)		(73,899)		5,000,000			0	275,000	12/01/2016.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					5,000,000	5,000,000	5,756,600	5,073,899	0	(73,899)	0	(73,899)	0	5,000,000	0	0	0	275,000	XXX
Bonds - U.S. Political Subdivisions of States																				
180847 M3 6	Clark Cnty NV Bond Bk GO Ref Flood Contr		05/01/2016.	Call 100.0000		5,000,000	5,000,000	5,175,450	5,007,009		(7,009)		(7,009)		5,000,000			0	118,750	11/01/2022.
182252 SP 2	Clarkston MI Cmnty Schs GO Ref		05/01/2016.	Call 100.0000		4,860,000	4,860,000	4,512,073	4,633,717		226,283		226,283		4,860,000			0	97,200	05/01/2027.
182252 SQ 0	Clarkston MI Cmnty Schs GO Ref		05/01/2016.	Call 100.0000		4,030,000	4,030,000	3,717,554	3,818,959		211,041		211,041		4,030,000			0	80,600	05/01/2028.
199507 F5 8	Columbus OH City Sch Dist GO Sch Facs Co		12/01/2016.	Call 100.0000		2,650,000	2,650,000	2,536,845	2,562,769		87,231		87,231		2,650,000			0	112,625	12/01/2032.
213183 8P 4	Cook Cnty IL GO Ref Ser A		07/15/2016.	Call 100.0000		4,000,000	4,000,000	4,000,000	4,000,000				0		4,000,000			0	123,333	11/15/2029.
358802 L8 7	Frisco TX Indpt Sch Dist GO Sch Bldg		08/15/2016.	Call 100.0000		2,735,000	2,735,000	2,890,622	2,746,414		(11,414)		(11,414)		2,735,000			0	136,750	08/15/2026.
645172 GV 3	New Haven MI Cmnty Schs GO Ref Sch Bldg		05/01/2016.	Call 100.0000		3,000,000	3,000,000	2,776,200	2,860,489		139,511		139,511		3,000,000			0	60,000	05/01/2026.
645172 GW 1	New Haven MI Cmnty Schs GO Ref Sch Bldg		05/01/2016.	Call 100.0000		3,050,000	3,050,000	2,804,048	2,889,864		160,137		160,137		3,050,000			0	61,000	05/01/2027.
645172 GX 9	New Haven MI Cmnty Schs GO Ref Sch Bldg		05/01/2016.	Call 100.0000		3,050,000	3,050,000	2,785,413	2,871,081		178,919		178,919		3,050,000			0	61,000	05/01/2028.
64966L 3J 8	New York NY City GO Unref Ser D-1		03/22/2016.	Tax Free Exchange		340,080	340,000	340,086	340,084		(4)		(4)		340,080			0	5,373	12/01/2027.
719780 KH 0	Pickerington OH Loc SD GO Ref		12/01/2016.	Call 100.0000		7,250,000	7,250,000	6,726,550	6,915,544		334,456		334,456		7,250,000			0	290,000	12/01/2026.
791639 JP 3	St Louis MO Brd of Ed GO Direct Dep Prog		04/01/2016.	Call 100.0000		3,695,000	3,695,000	3,927,859	3,701,934		(6,934)		(6,934)		3,695,000			0	92,375	04/01/2022.
791639 JR 9	St Louis MO Brd of Ed GO Direct Dep Prog		04/01/2016.	Call 100.0000		7,340,000	7,340,000	7,821,504	7,354,311		(14,311)		(14,311)		7,340,000			0	183,500	04/01/2024.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					51,000,080	51,000,000	50,014,204	49,702,175	0	1,297,906	0	1,297,906	0	51,000,080	0	0	0	1,422,506	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
011832 S3 7	Alaska St Hsg Fin Corp Rev LBASS AMT 1st		06/01/2016.	Call 100.0000		1,320,000	1,320,000	1,320,000	1,320,000				0		1,320,000			0	29,179	12/01/2024.
011842 PK 1	Alaska St Intl Arpts Rev Ref AMT Ser A		07/28/2016.	Tax Free Exchange		1,001,043	1,000,000	1,050,170	1,004,364		(3,321)		(3,321)		1,001,043			0	41,250	10/01/2021.
254773 AG 9	District Columbia Hsg Fin Rev LBASS AMT		12/01/2016.	Call 100.0000		60,000	60,000	60,000	60,000				0		60,000			0	1,840	06/01/2020.
312903 HR 1	FHLMC REMIC Ser 113-C 8.500% 05/15/21		12/15/2016.	Paydown		9,437	9,437	9,832	9,604		(168)		(168)		9,437			0	403	05/15/2021.
312905 YJ 5	FHLMC REMIC Ser 1077-E		12/01/2016.	Paydown		26,121	26,121	27,210	26,772		(651)		(651)		26,121			0	909	05/15/2021.
312906 E5 5	FHLMC REMIC Ser 1116-XA		12/01/2016.	Paydown		3,542	3,542	3,642	3,593		(51)		(51)		3,542			0	160	08/15/2021.
312909 MY 7	FHLMC REMIC Ser 1251-Z		12/01/2016.	Paydown		52,241	52,241	54,625	53,276		(1,035)		(1,035)		52,241			0	2,374	04/15/2022.
312915 UF 6	FHLMC REMIC Ser 1504 Z		12/01/2016.	Paydown		48,754	48,754	50,151	49,426		(671)		(671)		48,754			0	1,652	05/15/2023.
3133T3 X8 6	FHLMC REMIC Ser 1683 Z		12/01/2016.	Paydown		239,473	239,473	240,946	239,712		(239)		(239)		239,473			0	7,919	02/15/2024.
3133TA CQ 3	FHLMC REMIC Ser 1967-BA		12/01/2016.	Paydown		60,608	60,608	62,021	61,173		(565)		(565)		60,608			0	2,125	06/17/2027.
31340Y BH 1	FHLMC REMIC Ser 6-C 9.050% 06/15/19		12/15/2016.	Paydown		2,507	2,507	2,628	2,530		(23)		(23)		2,507			0	120	06/15/2019.
31340Y DB 2	FHLMC REMIC Ser 12-A 9.250% 11/15/19		12/15/2016.	Paydown		2,049	2,049	2,154	2,067		(18)		(18)		2,049			0	99	11/15/2019.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31340Y KF 5	FHLMC REMIC Ser 31-E 7.550% 05/15/20		08/15/2016.	Paydown		7,169	7,169	7,398	7,156		14		14		7,169			0	222	05/15/2020.
31340Y KX 6	FHLMC REMIC Ser 33-D 8.000% 04/15/20		12/15/2016.	Paydown		10,102	10,102	10,462	10,178		(76)		(76)		10,102			0	416	04/15/2020.
31340Y QS 1	FHLMC REMIC Ser 46-B 7.800% 09/15/20		12/15/2016.	Paydown		9,099	9,099	9,362	9,153		(54)		(54)		9,099			0	349	09/15/2020.
31358E XG 2	FNMA REMIC Ser 1990-83A		12/01/2016.	Paydown		4,446	4,446	4,738	4,635		(189)		(189)		4,446			0	226	07/25/2020.
31358G X4 4	FNMA REMIC Ser 1991-56G		12/01/2016.	Paydown		5,735	5,735	6,005	5,886		(151)		(151)		5,735			0	240	06/25/2021.
31359E YL 9	FNMA REMIC Ser 1993-199PF		11/01/2016.	Paydown		76,354	76,354	77,597	76,144		209		209		76,354			0	2,541	10/25/2023.
31359K 2K 2	FNMA REMIC Ser 1996-M7 Cl Z		12/01/2016.	Paydown		1,062	1,062	1,071	1,068		(5)		(5)		1,062			0	39	05/17/2036.
31359K ZR 1	FNMA REMIC Ser 1996-45 Cl K		12/01/2016.	Paydown		19,560	19,560	19,951	19,757		(197)		(197)		19,560			0	799	09/25/2021.
31359P DJ 2	FNMA ACES Ser 1997-M2 Cl Z		12/01/2016.	Paydown		15,904	15,904	17,082	16,809		(905)		(905)		15,904			0	621	01/17/2037.
313602 GQ 1	FNMA REMIC Ser 1988-25B		12/01/2016.	Paydown		2,595	2,595	2,754	2,625		(31)		(31)		2,595			0	135	10/25/2018.
313603 2H 4	FNMA REMIC Ser 1990-35E		12/01/2016.	Paydown		1,232	1,232	1,306	1,279		(47)		(47)		1,232			0	81	04/25/2020.
313603 5J 7	FNMA REMIC Ser 1990-41D		12/01/2016.	Paydown		11,309	11,309	12,001	11,687		(379)		(379)		11,309			0	602	04/25/2020.
31377R BH 2	FNMA DUS Pool #384440 6.600% 10/25/26		12/01/2016.	Paydown		63,198	63,198	69,992	66,569		(3,371)		(3,371)		63,198			0	2,285	10/25/2026.
31381H TQ 9	FNMA DUS Pool #461459 5.450% 11/25/23		12/01/2016.	Paydown		222,006	222,006	228,493	224,448		(2,442)		(2,442)		222,006			0	6,613	11/25/2023.
31392E FL 9	FNMA REMIC Ser 2002-55 Cl GC		12/01/2016.	Paydown		62,391	62,391	64,438	62,466		(75)		(75)		62,391			0	1,665	09/25/2017.
31392E SX 9	FNMA REMIC Ser 2002-59 Cl B		12/01/2016.	Paydown		21,440	21,440	22,291	21,556		(116)		(116)		21,440			0	539	09/25/2017.
31392U RH 9	FHLMC REMIC Ser 2501 AN		12/01/2016.	Paydown		107,734	107,734	111,706	108,094		(360)		(360)		107,734			0	2,849	09/15/2017.
31392V 2F 8	FHLMC REMIC Ser 2494 J		12/01/2016.	Paydown		233,174	233,174	245,168	233,918		(745)		(745)		233,174			0	6,431	09/15/2017.
31392V SN 3	FHLMC REMIC Ser 2496 BK		12/01/2016.	Paydown		147,935	147,935	153,908	148,484		(549)		(549)		147,935			0	3,934	09/15/2017.
31393A 2V 8	FNMA REMIC Ser 2003-38 Cl MP		12/01/2016.	Paydown		262,197	262,197	268,097	263,049		(852)		(852)		262,197			0	7,565	05/25/2023.
31394J KW 6	FHLMC REMIC Ser 2673 Cl QL		12/01/2016.	Paydown		286,410	286,410	291,064	287,201		(790)		(790)		286,410			0	8,427	09/15/2023.
391577 KB 8	Greater AZ Dev Auth Rev Infrastructure S		10/04/2016.	Call 100.0000		2,000,000	2,000,000	2,095,900	2,006,599		(6,599)		(6,599)		2,000,000			0	107,394	08/01/2036.
454806 BV 1	Indiana St Hsg & Cmnty Dev Rev LBASS AMT		07/11/2016.	Call 100.0000		1,680,000	1,680,000	1,680,000	1,680,000				0		1,680,000			0	74,051	07/01/2021.
454806 BW 9	Indiana St Hsg & Cmnty Dev Rev LBASS AMT		07/11/2016.	Call 100.0000		2,980,000	2,980,000	2,980,000	2,980,000				0		2,980,000			0	134,912	07/01/2027.
45505V AA 4	Indiana St Fin Auth Rev Poll Indianapoli		12/01/2016.	Call 100.0000		4,000,000	4,000,000	4,000,000	4,000,000				0		4,000,000			0	182,000	12/01/2024.
46263R DU 6	Indiana Pub Sch Bldg Ind Rev LBASS First		07/15/2016.	Call 100.0000		4,260,000	4,260,000	4,046,830	4,245,493		14,507		14,507		4,260,000			0	175,725	07/15/2026.
594615 CB 0	Michigan St Bldg Auth Rev LBASS Zero Cpn		10/15/2016.	Call 91.4480		923,625	1,010,000	886,244	896,593		27,032		27,032		923,625			0		10/15/2018.
594615 CV 6	Michigan St Bldg Auth Rev Unref LBASS Ze		10/15/2016.	Call 91.4480		5,811,520	6,355,000	5,526,582	5,603,963		207,557		207,557		5,811,520			0		10/15/2018.
60415N G2 2	Minnesota St Hsg Fin Agy Rev LBASS AMT S		01/07/2016.	Call 100.0000		1,815,000	1,815,000	1,815,000	1,815,000				0		1,815,000			0	43,371	07/01/2021.
60534Q NZ 0	Mississippi Dev Bk Rev Spl Oblg Madison		07/01/2016.	Call 100.0000		5,000,000	5,000,000	5,279,450	5,017,337		(17,337)		(17,337)		5,000,000			0	250,000	01/01/2025.
649085 AA 5	New Valley Generation II Ser 2001		05/01/2016.	Redemption 100.0000		260,230	260,230	271,511	263,483		(3,254)		(3,254)		260,230			0	7,250	05/01/2020.
64972F BF 2	New York City NY Rev Wtr & Swr Sys Ref S		03/28/2016.	Tax Free Exchange		5,001,223	5,000,000	5,047,500	5,002,571		(1,347)		(1,347)		5,001,223			0	67,951	06/15/2033.
66285W FK 7	North Texas Tollway Auth Rev First Tier		06/09/2016.	Tax Free Exchange		4,958,337	5,000,000	4,944,750	4,957,253		1,085		1,085		4,958,337			0	281,667	01/01/2028.
676907 KU 1	Ohio Hsg Fin Agy Mtg Rev LBASS AMT SF Re		03/28/2016.	Call 100.0000		1,695,000	1,695,000	1,695,000	1,695,000				0		1,695,000			0	46,295	09/01/2026.
696572 HB 5	Palm Beach Cnty FL Rev Wtr & Swr Ser A		10/01/2016.	Call 100.0000		3,070,000	3,070,000	3,281,063	3,088,319		(18,319)		(18,319)		3,070,000			0	153,500	10/01/2017.
762243 SQ 7	Rhode Island St Rev Hlth&Ed Bldg Hosp Fi		09/12/2016.	Call 100.0000		3,450,000	3,450,000	3,597,833	3,456,619		(6,619)		(6,619)		3,450,000			0	142,313	05/15/2026.
79739G AZ 9	San Diego Cnty CA Regl Rev AMT Arpt Auth		07/01/2016.	Maturity		1,500,000	1,500,000	1,577,160	1,505,648		(5,648)		(5,648)		1,500,000			0	78,750	07/01/2016.
801577 EQ 6	Santa Clara Cnty CA Auth Rev LBASS Ls Mu		05/15/2016.	Call 100.0000		2,000,000	2,000,000	1,988,260	1,999,475		525		525		2,000,000			0	42,000	05/15/2022.
837147 G3 5	South Carolina St Auth Rev Ref Ser B		01/01/2016.	Call 100.0000		12,000,000	12,000,000	12,821,640	12,000,000				0		12,000,000			0	300,000	01/01/2021.
837147 G4 3	South Carolina St Auth Rev Pub Svc Ref S		01/01/2016.	Call 100.0000		7,500,000	7,500,000	7,963,290	7,500,000				0		7,500,000			0	187,500	01/01/2022.
837147 M3 8	South Carolina St Auth Rev Pub Svc Sante		01/01/2016.	Redemption 100.0000		5,000,000	5,000,000	5,313,150	5,000,000				0		5,000,000			0	125,000	01/01/2023.
850578 QC 2	Springfield IL Elec Rev Sr Lien		03/01/2016.	Call 100.0000		3,000,000	3,000,000	3,155,580	3,003,091		(3,091)		(3,091)		3,000,000			0	75,000	03/01/2026.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
882797 7U 1	Texas Tech Univ Rev Ref & Impt	..	02/15/2016.	Call 100.0000		2,330,000	2,330,000	2,439,557	2,331,646		(1,646)		(1,646)		2,330,000			0	58,250	02/15/2026.
927793 PJ 2	Virginia St Transn Brd Rev Ref US Rt 58	..	05/15/2016.	Call 100.0000		5,000,000	5,000,000	4,924,100	4,954,477		45,523		45,523		5,000,000			0	125,000	05/15/2023.
944049 BW 4	Wawasee Cmnty Sch Cp IN Rev LBASS New El	..	08/06/2016.	Call 102.0000		2,493,900	2,445,000	2,657,153	2,496,273		(2,373)		(2,373)		2,493,900			0	129,381	07/15/2020.
97689P 3N 6	Wisconsin Hsg & Econ Dev Rev LBASS AMT S	..	06/01/2016.	Call 100.0000		5,555,000	5,555,000	5,555,000	5,555,000				0		5,555,000			0	195,814	09/01/2021.
97689P 3N 6	Wisconsin Hsg & Econ Dev Rev LBASS AMT S	..	03/01/2016.	Redemption 100.0000		445,000	445,000	445,000	445,000				0		445,000			0	10,458	09/01/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					98,125,662	98,746,014	100,495,816	97,913,519	0	212,143	0	212,143	0	98,125,662	0	0	0	3,128,191	XXX
Bonds - Industrial and Miscellaneous																				
01082# AA 3	Alameda Cnty CA CTL Ser 2002-A	..	12/15/2016.	Redemption 100.0000		173,741	173,741	184,166	177,932		(4,191)		(4,191)		173,741			0	7,266	06/15/2021.
01448Y AB 9	ALESCO Pfd Fdg Ltd ABS Ser 7A Cl A1B	..	12/23/2016.	Paydown		1,354,565	1,354,565	1,097,198	1,124,959		229,606		229,606		1,354,565			0	11,945	07/23/2035.
01741R AE 2	Allegheny Technologies Inc Sr Nt	..	08/29/2016.	Goldman Sachs & Company		10,004,125	10,750,000	11,305,845	6,342,500	4,717,496	(37,836)		4,679,660		11,022,160		(1,018,035)	(1,018,035)	712,281	01/15/2021.
01877K AB 9	Alliance Pipeline LP Sr Nt	..	12/31/2016.	Redemption 100.0000		956,090	956,090	1,018,681	978,268		(22,178)		(22,178)		956,090			0	59,093	12/31/2019.
020053 AA 2	ALM Loan Funding CLO Ser 2013-8A Cl A1A	..	10/20/2016.	Paydown		10,000,000	10,000,000	9,988,720	9,990,730		9,270		9,270		10,000,000			0	205,101	01/20/2026.
02150W AB 9	Countrywide Alternative Ln Tr RMBS Ser 2	..	12/01/2016.	Paydown		2,231,343	1,896,427	1,769,238	1,769,238				0		1,769,238		462,105	462,105	34,890	03/25/2047.
030955 AB 4	Ameritech Capital Funding Corp Nt	..	06/01/2016.	Redemption 100.0000		242,000	242,000	284,546	244,403		(2,403)		(2,403)		242,000			0	11,011	06/01/2016.
03215P CD 9	Amresco Resdtl Sec Mtg Loan RMBS Ser 199	..	12/01/2016.	Paydown		47,764	47,764	48,421	47,556		209		209		47,764			0	1,304	06/25/2027.
03334@ AA 7	AnchoragePermit Ctr Bldg Ls Tr CTL	..	12/15/2016.	Redemption 100.0000		99,007	99,007	99,007	99,007				0		99,007			0	3,433	02/15/2025.
05501T AC 3	TGGT Holdings (Azure) LLC 1st Lien Term	..	12/30/2016.	Redemption 100.0000		50,909	50,909	50,145	29,018	21,417	474		21,891		50,909			0	3,320	11/18/2018.
055385 AA 6	BFC Guaranty Corp CTL 6.250% 12/01/17	..	12/01/2016.	Redemption 100.0000		343,905	343,905	331,539	341,413		2,493		2,493		343,905			0	21,494	12/01/2017.
05549@ AA 3	BJs Wholesale Club Inc CTL (HG Bowie Rea	..	12/15/2016.	Redemption 100.0000		130,443	130,443	131,701	130,993		(550)		(550)		130,443			0	4,963	05/15/2022.
07401D BC 4	Bear Stearns Mtg Tr CMBS Ser 2007-PW18 C	..	12/01/2016.	Paydown		461,929	461,929	464,460	461,706		222		222		461,929			0	18,398	06/13/2050.
08183* AA 0	Benenson Parsippany LLC CTL	..	04/10/2016.	Redemption 100.0000		2,133,102	2,133,102	2,133,102	2,133,102				0		2,133,102			0	48,960	04/10/2016.
117017 AA 1	Brunswick & Glynn Co Dev Auth CTL Rev Le	..	10/15/2016.	Redemption 100.0000		293,463	293,463	293,463	293,463				0		293,463			0	16,007	10/15/2022.
117017 AB 9	Brunswick & Glynn Co Dev Auth CTL Rev Le	..	08/15/2016.	Redemption 100.0000		165,667	165,667	165,667	165,667				0		165,667			0	7,813	02/15/2023.
12189P AH 5	Burlington Northern Santa Fe LBASS ETC S	..	01/15/2016.	Paydown		120,532	120,532	136,482	123,403		(2,871)		(2,871)		120,532			0	4,766	01/15/2020.
12644* AC 1	CTL Cap Tr CTL Ser 2002-3 Anchorage	..	12/15/2016.	Redemption 100.0000		219,089	219,089	219,089	219,089				0		219,089			0	8,747	12/15/2026.
12644@ AX 3	CTL Cap Tr CTL Lowes 7.070% 08/15/21	..	08/15/2016.	Redemption 100.0000		317,086	317,086	317,086	317,086				0		317,086			0	16,911	08/15/2021.
12644@ BR 5	CTL Cap Tr CTLSer 2002-21Aurora Heathcar	..	12/15/2016.	Redemption 100.0000		238,796	238,796	238,796	238,796				0		238,796			0	8,691	10/15/2022.
12667G AX 1	Countrywide Alternative Ln Tr RMBS Ser 2	..	12/25/2016.	Paydown		1,413,618	1,385,149	1,296,428	1,296,428				0		1,296,428		117,190	117,190	7,982	05/25/2035.
12667G XN 8	Countrywide Alternative Ln Tr RMBS Ser 2	..	12/01/2016.	Paydown		1,701,764	1,701,764	1,592,942	1,592,942		14,878		14,878		1,607,820		93,944	93,944	54,272	08/25/2035.
126686 AC 8	CWABS Inc RMBS Ser 2006-H Cl 2A1B	..	12/15/2016.	Paydown		483,493	483,493	167,385	167,385		316,107		316,107		483,493			0	1,697	11/15/2036.
126694 NS 3	CWHL Inc RMBS Ser 2005-27 Cl 1A3	..	12/01/2016.	Paydown		233,132	233,132	226,903	217,660	12,258	3,214		15,472		233,132			0	7,039	12/25/2035.
12669F D2 6	CWHL Inc RMBS Ser 2004-10 Cl A10	..	07/01/2016.	Paydown		43,168	43,168	40,416	42,920		248		248		43,168			0	706	07/25/2034.
12669G R3 7	Countrywide Home Loans RMBS Ser 2005-15	..	12/01/2016.	Paydown		77,433	69,794	68,692	62,797	6,352	2		6,354		69,150		8,283	8,283	2,163	08/25/2035.
12670N AB 9	CWGS Term Ln Nt 1 5.250% 02/20/20	..	05/09/2016.	Redemption 100.0000		100,311	100,311	99,308	99,246	359	706		1,065		100,311			0	2,805	02/20/2020.
12670N AB 9	CWGS Term Ln Nt 1 5.250% 02/20/20	..	05/09/2016.	Tax Free Exchange		4,419,761	4,448,689	4,404,202	4,401,422	15,939	2,400		18,339		4,419,761			0	124,378	02/20/2020.
12670N AB 9	CWGS Term Ln Nt 5 5.750% 02/20/20	..	03/31/2016.	Redemption 100.0000		62,500	62,500	62,050	61,836	223	441		664		62,500			0	908	02/20/2020.
12670N AB 9	CWGS Term Ln Nt 5 5.750% 02/20/20	..	05/31/2016.	Tax Free Exchange		13,413	13,500	13,404	13,356	48	9		57		13,413			0	308	02/20/2020.
130789 T# 7	California Wtr Svc Co 1st Mtg Bd Ser JJJ	..	05/01/2016.	Redemption 100.0000		181,800	181,800	183,694	182,409		(609)		(609)		181,800			0	4,945	05/01/2018.
144527 AB 4	Carrington Mtg Loan Tr RMBS Ser 2007-FRE	..	12/28/2016.	Paydown		1,474,350	1,474,350	1,473,904	1,473,904		446		446		1,474,350			0	5,268	02/25/2037.
17306U CE 6	Citifinancial Mtg Sec Inc RMBS Ser 2004-	..	12/01/2016.	Paydown		40,950	40,950	40,948	40,892		59		59		40,950			0	875	04/25/2034.
17307G YH 5	Citigroup Mtg Loan Trust RMBS Ser 2005-5	..	12/01/2016.	Paydown		656,737	669,135	618,366	618,366				0		618,366		38,371	38,371	27,293	08/25/2035.
20030N AG 6	Comcast Corp Co Gtd Nt	..	06/15/2016.	Maturity		11,000,000	11,000,000	11,163,900	11,012,624		(12,624)		(12,624)		11,000,000			0	272,250	06/15/2016.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
23321M AL 9	DLJ Mtg Accept Tr I RMBS CMO Ser 89-1-F		12/01/2016.	Paydown		1,383	1,383	1,522	1,444		(61)		(61)		1,383			0	95	08/01/2019.
251563 CB 6	Deutsche Mtg Sec Inc RMBS Ser 2004-1 Cl		12/01/2016.	Paydown		111,529	111,529	111,498	112,679		(1,150)		(1,150)		111,529			0	3,768	12/25/2033.
251563 DM 1	Deutsche Mtg Sec Inc RMBS Ser 2004-2 Cl		12/01/2016.	Paydown		22,020	22,020	22,015	22,336		(316)		(316)		22,020			0	541	01/25/2034.
29250R AH 9	Enbridge Energy Partners LP Sr Nt		12/15/2016.	Maturity		4,700,000	4,700,000	5,435,409	4,861,024		(161,024)		(161,024)		4,700,000			0	276,125	12/15/2016.
36157R 3X 1	GE Cap Mtg Serv Inc RMBS Ser 1999-HE2 Cl		12/01/2016.	Paydown		53,325	53,325	53,325	53,113	212			212		53,325			0	1,882	07/25/2029.
36157R D8 5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 Cl		12/01/2016.	Paydown		1,237	1,237	1,237	1,237				0		1,237			0	51	04/25/2029.
36161R AE 9	GE Cap Assurance Co CMBS Ser 2003-1 Cl A		12/01/2016.	Paydown		976,502	976,502	981,377	976,348		154		154		976,502			0	38,604	05/12/2035.
36242D 7Q 0	GS Mortgage Securities Corp RMBS Ser 200		12/01/2016.	Paydown		146,294	146,294	139,025	142,675		3,618		3,618		146,294			0	3,753	06/25/2035.
400756 BG 6	Guaranteed Mtg Corp III CMBS CMO Ser L-5		12/20/2016.	Paydown		10,699	10,699	11,493	10,823		(124)		(124)		10,699			0	547	07/20/2019.
423074 AV 5	Heinz /H J/ Co Sr Nt 5.200% 07/15/45		08/19/2016.	Tax Free Exchange		4,980,744	5,000,000	4,980,300	4,980,554		190		190		4,980,744			0	293,944	07/15/2045.
43739E AP 2	Homebanc Mortgage Tr RMBS Ser 2005-1 Cl		12/27/2016.	Paydown		560,109	560,109	517,809	517,809		42,300		42,300		560,109			0	2,683	03/25/2035.
45254N JG 3	IMPAC CMB Tr RMBS Ser 2004-5 Cl 1A1		12/27/2016.	Paydown		132,017	132,017	132,260	132,206		(189)		(189)		132,017			0	939	10/25/2034.
45254N KX 4	IMPAC CMB Tr RMBS Ser 2004-9 Cl 1A1		12/27/2016.	Paydown		126,525	126,525	126,841	126,750		(225)		(225)		126,525			0	1,059	01/25/2035.
485170 AK 0	Kansas City Southern Inds Inc Sr Nt		07/26/2016.	Tax Free Exchange		2,497,489	2,500,000	2,497,356	2,497,367		122		122		2,497,489			0	60,691	11/15/2023.
50026* AA 3	Kohls Corp CTL Shelby MI		12/15/2016.	Redemption 100.0000		118,085	118,085	124,753	120,793		(2,707)		(2,707)		118,085			0	4,917	12/15/2022.
52467@ AA 3	Legg Mason Mtg Cap Corp CTL		12/15/2016.	Redemption 100.0000		71,504	71,504	75,367	72,787		(1,283)		(1,283)		71,504			0	2,879	12/15/2021.
52467@ AH 8	Legg Mason Mtg Cap Corp CTL		12/15/2016.	Redemption 100.0000		106,750	106,750	111,957	108,438		(1,688)		(1,688)		106,750			0	4,490	01/15/2021.
55265W CA 9	Master Seasoned Securities Tr RMBS Ser 2		12/01/2016.	Paydown		7,492	7,492	7,741	7,710		(218)		(218)		7,492			0	269	08/25/2032.
589929 RK 6	Merrill Lynch Mtg Investors RMBS Ser 199		02/01/2016.	Paydown		1,336	1,336	1,282	1,327				0		1,328		8	8	11	07/25/2027.
59549R AC 8	Mid State Tr X LBASS Ser 10 Cl M1		12/15/2016.	Paydown		376,857	376,857	316,892	316,892		59,965		59,965		376,857			0	13,560	02/15/2036.
59560# AC 8	Mid America Pref Cap Tr ABS Cumulative G		08/27/2016.	Redemption 100.0000		665,347	665,347	756,865	672,330		(6,984)		(6,984)		665,347			0	39,072	08/27/2016.
636516 AB 2	National Inst of Hlth Fishers CTL Pl I B		07/15/2016.	Redemption 100.0000		85,448	85,448	85,448	85,448				0		85,448			0	4,552	01/15/2024.
636517 AA 2	National Inst of Hlth Fishers CTL Pl II		07/15/2016.	Redemption 100.0000		461,228	461,228	461,228	461,228				0		461,228			0	24,918	07/15/2022.
63860H AC 3	Nationstar Home Equity Loan Tr RMBS Ser		12/27/2016.	Paydown		1,527,335	1,527,335	1,378,897	1,440,967		86,367		86,367		1,527,335			0	5,228	03/25/2037.
64508Q AA 3	New Haven Fed Office Bldg Ls CTL GSA Gtd		07/15/2016.	Redemption 100.0000		157,757	157,757	157,757	157,757				0		157,757			0	7,015	01/15/2020.
653240 AA 9	Newtown CTL Ser 2002 6.082% 05/15/23		12/15/2016.	Redemption 100.0000		306,890	306,890	306,879	306,885		5		5		306,890			0	10,375	05/15/2023.
67020B AA 8	NRRC-D Facilities Corp CTL GSA Rev Bd Ls		12/07/2016.	Redemption 100.0000		220,728	220,728	220,728	220,728				0		220,728			0	7,848	11/07/2023.
679574 AG 8	Old Dominion Elec 1st Mtg Bd		12/01/2016.	Redemption 100.0000		187,500	187,500	187,500	187,500				0		187,500			0	11,644	12/01/2028.
68216D AC 2	Omnitracs 1st Lien TL Nt 1		07/15/2016.	Citigroup		949,431	975,026	970,151	952,275	19,098	361		19,459		971,734		(22,303)	(22,303)	25,344	11/25/2020.
68216D AC 2	Omnitracs 1st Lien TL Nt 1		06/30/2016.	Redemption 100.0000		4,993	4,993	4,968	4,876	98	19		117		4,993			0	90	11/25/2020.
73664# AA 8	Portland Natural Gas Trans Sys Sr Sec Nt		12/31/2016.	Redemption 100.0000		159,709	159,709	159,709	159,709				0		159,709			0	5,889	12/31/2018.
74042T AC 5	Preferred Term Sec Ltd LBASS Nt Cl A-2 P		03/22/2016.	Paydown		5,689	5,689	5,100	6,409	(5,677)	4,956		(721)		5,689			0	15	12/22/2037.
742741 AA 9	Procter & Gamble ESOP Deb Ser A		07/01/2016.	Redemption 100.0000		272,405	272,405	370,816	301,075		(28,670)		(28,670)		272,405			0	19,274	01/01/2021.
743494 AC 0	Prospect Medical Holding Sr Nt		07/22/2016.	Call 104.1880		10,418,800	10,000,000	10,650,000	10,321,682		97,118		97,118		10,418,800			0	607,188	05/01/2019.
744567 EV 6	Public Svc Elec & Gas Co 1st Mtg Bd		01/01/2016.	Maturity		2,600,000	2,600,000	2,622,152	2,600,000				0		2,600,000			0	87,750	01/01/2016.
755920 AG 0	Receipts on Corp Sec Tr ABS Coll Tr Ser		08/01/2016.	Redemption 100.0000		163,101	163,101	178,033	164,987		(1,885)		(1,885)		163,101			0	7,994	08/01/2017.
760985 M9 9	Residential Asset Mtg Prod Inc RMBS Ser		12/01/2016.	Paydown		20,871	20,871	20,871	20,822		49		49		20,871			0	487	01/25/2034.
761118 HD 3	Residential Accredit Loans Inc RMBS Ser		12/01/2016.	Paydown		453,541	522,042	430,883	430,883				0		430,883		22,658	22,658	17,440	09/25/2035.
771196 AS 1	Roche Hldgs Inc Co Gtd Nt		08/25/2016.	Call 112.1425		2,016,322	1,798,000	1,890,633	1,833,586		182,736		182,736		2,016,322			0	84,338	03/01/2019.
78402C AA 1	SC Commercial Mtg Pass Through CTL Ser 2		12/01/2016.	Redemption 100.0000		44,695	44,695	46,736	45,666		(971)		(971)		44,695			0	1,699	11/10/2028.
78442G GG 5	SLM Student Loan Tr LBASS Ser 2003-4 Cl		12/15/2016.	Paydown		828,430	828,430	835,223	831,978		(3,548)		(3,548)		828,430			0	7,046	03/15/2033.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
785778 HD 6	SACO I Tr RMBS Ser 2005-6 Cl A		01/25/2016.	Paydown		9,859	9,859	9,522	9,522		338		338		9,859			0	8	09/25/2035.
79548K ZJ 0	Salomon Bros Mtg Sec VII Inc RMBS Ser 19		12/01/2016.	Paydown		3,113	3,113	3,141	3,101		2		2		3,102		11	11	108	06/25/2028.
81441P CE 9	Security Natl Mtg Loan Tr RMBS Ser 2005-		12/01/2016.	Paydown		73,481	73,481	73,045	73,481				0		73,481			0	1,847	02/25/2035.
85231C AA 3	St Louis Fed Office Bldg Tr CTL GSA Gtd		07/15/2016.	Redemption 100.0000		157,955	157,955	157,955	157,955				0		157,955			0	8,232	01/15/2019.
85804P AA 1	Stedman Loan Fund Ltd CLOSer2008-1A CIC		12/21/2016.	Nationwide Mutual Fire		11,009	1,100,909						0				11,009	11,009		05/16/2022.
86363G AJ 3	Structured Asset Sec Corp RMBS Ser 2007-		12/01/2016.	Paydown		315,393	322,994	291,486	291,486				0		291,486		23,907	23,907	7,756	04/25/2047.
90520G AA 4	Union Bank of California Sub Bk Nt		05/11/2016.	Maturity		2,955,000	2,955,000	3,377,476	2,997,783		(42,783)		(42,783)		2,955,000			0	87,911	05/11/2016.
913017 BQ 1	United Technologies Corp Sr Nt		12/01/2016.	Call 109.5900		1,095,900	1,000,000	1,077,350	1,028,963		66,936		66,936		1,095,900			0	81,667	02/01/2019.
91737# AA 3	United States Govt SS Ls FinTr CTL GSA G		12/15/2016.	Redemption 100.0000		581,117	581,117	579,205	580,630		487		487		581,117			0	14,913	11/15/2018.
92343V AV 6	Verizon Communications Inc Sr Nt		04/08/2016.	Call 113.5210		28,380,250	25,000,000	25,112,900	25,042,972		3,337,278		3,337,278		28,380,250			0	824,618	04/01/2019.
92851@ AA 3	Vivendi SPC Tr CTL 6.630% 04/15/22		12/15/2016.	Redemption 100.0000		93,738	93,738	93,738	93,738				0		93,738			0	3,400	04/15/2022.
939348 AE 8	Washington Mutual MSC Mtg PT RMBS Ser 20		12/01/2016.	Paydown		313,703	339,351	260,859	260,859				0		260,859		52,844	52,844	4,152	04/25/2037.
94978# AT 4	Wells Fargo Bank Northwest NA CTL Ser 20		12/01/2016.	Redemption 100.0000		78,149	78,149	78,149	78,149				0		78,149			0	2,843	08/01/2027.
96928# AC 7	William Blair CTL CTL PTC Ser 2004-1		12/25/2016.	Redemption 101.4332		42,260	41,663	47,769	43,569		(1,309)		(1,309)		42,260			0	1,840	01/25/2023.
67102Q AB 4	Oak Hill Credit Partners CLO Ser 2012-7A	C	12/15/2016.	Call 100.0000		841,000	841,000	843,628	842,900		(1,900)		(1,900)		841,000			0	18,684	11/20/2023.
767201 AC 0	Rio Tinto Finance USA Ltd Co Gtd Nt	C	10/26/2016.	Call 108.9493		4,829,721	4,433,000	4,798,723	4,556,939		272,782		272,782		4,829,721			0	368,986	07/15/2018.
78572M AF 2	SABMiller Plc Nt 6.500% 07/15/18	C	12/16/2016.	Tax Free Exchange		985,732	1,000,000	930,360	976,317		8,415		8,415		984,732		1,000	1,000	92,264	07/15/2018.
89234N AB 6	TPREF Funding Ltd LBASS Mezz Nt Ser 2A C	C	11/16/2016.	Guggenheim Securities LLC		1,912,500	5,000,000	3,068,465	2,050,000	1,018,465			1,018,465		3,068,465		(1,155,965)	(1,155,965)	126,769	11/15/2032.
947075 AD 9	Weatherford Intl Inc Gtd Nt	C	06/17/2016.	Call 102.5000		5,853,775	5,711,000	4,742,928	5,266,113	139,165	448,497		587,662		5,853,775			0	430,229	03/15/2018.
G1981@ AA 0	Cayman Turtle Farm Ltd Gtd Sr Nt	D	12/01/2016.	Redemption 100.0000		421,973	421,973	421,973	421,973				0		421,973			0	12,877	03/01/2019.
G5825# AA 9	Markit Grp Hldg Lt Sr Nt Ser A	D	11/08/2016.	Call 101.0000		14,140,000	14,000,000	14,000,000	14,000,000		140,000		140,000		14,140,000			0	528,002	11/04/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous					151,133,731	151,097,410	149,088,602	141,560,069	5,945,453	4,993,182	0	10,938,635	0	152,498,704	0	(1,364,973)	(1,364,973)	6,022,403	XXX
8399997.	Total - Bonds - Part 4					397,929,163	391,970,914	392,101,311	386,423,847	1,234,951	6,609,337	0	7,844,288	0	394,268,136	0	3,661,027	3,661,027	13,349,561	XXX
8399998.	Total - Bonds - Summary Item from Part 5					16,300,227	16,342,707	16,272,532			27,695		27,695		16,300,227				251,221	XXX
8399999.	Total - Bonds					414,229,390	408,313,621	408,373,843	386,423,847	1,234,951	6,637,032	0	7,871,983	0	410,568,363	0	3,661,027	3,661,027	13,600,782	XXX
Common Stocks - Industrial and Miscellaneous																				
55303C 2# 7	MGM Com		04/15/2016.	Morgan/JP/Securities - Bonds	35,742.000	2,501,937	XXX	878,590	2,734,263	(1,855,673)			(1,855,673)		878,590		1,623,347	1,623,347		XXX
656568 10 2	Nortel Networks Corp (New) Com	A	03/16/2016.	Class Action Settlement			XXX						0					0	1,123	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					2,501,937	XXX	878,590	2,734,263	(1,855,673)	0	0	(1,855,673)	0	878,590	0	1,623,347	1,623,347	1,123	XXX
9799997.	Total - Common Stocks - Part 4					2,501,937	XXX	878,590	2,734,263	(1,855,673)	0	0	(1,855,673)	0	878,590	0	1,623,347	1,623,347	1,123	XXX
9799999.	Total - Common Stocks					2,501,937	XXX	878,590	2,734,263	(1,855,673)	0	0	(1,855,673)	0	878,590	0	1,623,347	1,623,347	1,123	XXX
9899999.	Total - Preferred and Common Stocks					2,501,937	XXX	878,590	2,734,263	(1,855,673)	0	0	(1,855,673)	0	878,590	0	1,623,347	1,623,347	1,123	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					416,731,327	XXX	409,252,433	389,158,110	(620,722)	6,637,032	0	6,016,310	0	411,446,953	0	5,284,374	5,284,374	13,601,905	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
011842 TU 5	Alaska St Intl Arpts Rev Preref AMT Ser...	..	07/28/2016	Tax Free Exchange	10/01/2016	Call 100.0000	75,000	75,097	75,000	75,000		(97)		(97)				0	1,875	1,219
64972G KT 0	New York City NY Rev Wtr & Swr Sys Prere	..	03/28/2016	Tax Free Exchange	06/15/2016	Call 100.0000	2,200,000	2,202,434	2,200,000	2,200,000		(2,434)		(2,434)				0	52,250	29,899
64972G KW 3	New York City NY Rev Wtr & Swr Sys Unref	..	03/28/2016	Tax Free Exchange	06/15/2016	Call 100.0000	2,800,000	2,798,790	2,800,000	2,800,000		1,210		1,210				0	66,500	38,053
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						5,075,000	5,076,321	5,075,000	5,075,000	0	(1,321)	0	(1,321)	0	0	0	0	120,625	69,171
Bonds - Industrial and Miscellaneous																				
12670N AB 9	CWGS Term Ln Nt 5 5.750% 02/20/20..	..	09/30/2016	Tax Free Exchange	11/08/2016	Redemption 100.0000	4,462,189	4,434,228	4,462,189	4,462,189		27,961		27,961				0	90,517	495
12670N AB 9	CWGS Term Ln Nt 5 5.750% 02/20/20..	..	08/31/2016	Tax Free Exchange	09/30/2016	Tax Free Exchange	6,805,518	6,761,984	6,763,038	6,763,038		1,054		1,054				0	40,080	198
3899999.	Total - Bonds - Industrial and Miscellaneous						11,267,707	11,196,212	11,225,227	11,225,227	0	29,015	0	29,015	0	0	0	0	130,597	693
8399998.	Total - Bonds						16,342,707	16,272,533	16,300,227	16,300,227	0	27,694	0	27,694	0	0	0	0	251,222	69,864
9999999.	Total - Bonds, Preferred and Common Stocks							16,272,533	16,300,227	16,300,227	0	27,694	0	27,694	0	0	0	0	251,222	69,864

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																				
	Nationwide Cash Mgmt Partn			12/30/2016	Various	12/30/2017	59,091,343					59,091,343	59,091,343			0.420	0.147	MON	17,823	
9099999. Total - Other Short-Term Invested Assets							59,091,343	0	0	0	0	XXX	59,091,343	0	0	XXX	XXX	XXX	17,823	0
9199999. Total - Short-Term Investments							59,091,343	0	0	0	0	XXX	59,091,343	0	0	XXX	XXX	XXX	17,823	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						
04012M AP 4	Argent Securities Inc RMBS Ser 2006-M1 C		1FM	204,646	204,646	07/25/2036
14454A AE 9	Carrington Mtg Loan Tr RMBS Ser 2006-FRE		1FM	1,432,581	1,189,917	10/25/2036
362351 AA 6	GSAA Home Equity Tr RMBS Ser 2006-20 Cl		1FM	682,857	682,857	12/25/2046
617487 AB 9	Morgan Stanley Mtg Tr RMBS Ser 2006-16AX		1FM	451,161	451,161	11/25/2036
81378E AA 1	Securitized AB Receivables LLC RMBS Ser		1FM	2,895,329	2,895,329	05/25/2037
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities			5,666,574	5,423,910	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)			5,666,574	5,423,910	XXX
6299999.	Total - Residential Mortgage-Backed Securities			5,666,574	5,423,910	XXX
6699999.	Subtotal - Bonds			5,666,574	5,423,910	XXX
Cash Equivalents (Schedle E Part 2 Type)						
000000 00 0	Overnight Repos SEC LENDING ONLY			310,140	310,140	01/03/2017
9199999.	Total - Cash Equivalents (Schedule E Part 2 Type)			310,140	310,140	XXX
9999999.	Totals			5,976,714	5,734,050	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....(3,657,374) Book/Adjusted Carrying Value $.....(3,717,964)
2. Average balance for the year: Fair Value $.....8,809,410 Book/Adjusted Carrying Value $.....8,646,110
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....5,423,910 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Huntington National Bank	Columbus, OH					272,507	XXX
US Bank	St. Paul, MN					(1,686,866)	XXX
The Bank of New York Mellon	New York, NY					13	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(1,414,345)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(1,414,345)	XXX
0599999. Total Cash		XXX	XXX	0	0	(1,414,345)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(2,658,167)	4. April	(3,206,672)	7. July	(49,969,935)	10. October	(3,881,604)
2. February	(1,388,363)	5. May	(3,334,256)	8. August	(2,459,569)	11. November	(2,445,004)
3. March	(1,418,372)	6. June	(2,981,500)	9. September	(4,611,299)	12. December	(1,414,345)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	For protection of all ph's	766,341	853,566		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	766,341	853,566	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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