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ANNUAL STATEMENT

For the Year Ended December 31, 2016

of the Condition and Affairs of the

PROGRESSIVE HAWAII INSURANCE CORP.

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 10067 | Employer's ID Number..... 99-0311930

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... May 4, 1994 | Commenced Business..... July 15, 1994

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT #	SECRETARY
PATRICK SEAN BRENNAN #	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	KAREN BARONE BAILO	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

RICHARD RUSSELL CRAWLEY	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN #
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 14TH day of FEBRUARY, 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,915,700	4.6	6,915,700		6,915,700	4.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	11,220,245	7.5	11,220,245		11,220,245	7.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	86,884,801	58.2	86,884,801		86,884,801	58.2
1.44 Industrial development and similar obligations	10,000,000	6.7	10,000,000		10,000,000	6.7
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	3,999,811	2.7	3,999,811		3,999,811	2.7
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	25,320,751	17.0	25,320,751		25,320,751	17.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,986,976	3.3	4,986,976		4,986,976	3.3
11. Other invested assets		0.0			0	0.0
12. Total invested assets	149,328,284	100.0	149,328,284	0	149,328,284	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		118,478,603
2.	Cost of bonds and stocks acquired, Part 3, Column 7		79,106,702
3.	Accrual of discount		7,349
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		192,901
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		51,934,325
7.	Deduct amortization of premium		1,509,922
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		144,341,308
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		144,341,308

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	6,915,700	6,856,888	6,921,735	6,900,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	6,915,700	6,856,888	6,921,735	6,900,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	11,220,245	11,247,843	11,746,056	10,800,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	96,884,801	96,207,769	99,100,572	93,258,000
Industrial and Miscellaneous, SVO Identified	8. United States	29,320,562	29,094,630	29,449,920	29,092,000
Funds and Hybrid Securities (unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	29,320,562	29,094,630	29,449,920	29,092,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	144,341,308	143,407,130	147,218,283	140,050,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	144,341,308	143,407,130	147,218,283	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		4,992,879	1,922,821			XXX	6,915,700	4.6	7,431,770	6.0	6,915,700	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	4,992,879	1,922,821	0	0	XXX	6,915,700	4.6	7,431,770	6.0	6,915,700	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	3,044,502	8,175,743				XXX	11,220,245	7.5	5,186,127	4.2	11,220,245	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	3,044,502	8,175,743	0	0	0	XXX	11,220,245	7.5	5,186,127	4.2	11,220,245	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	21,486,747	47,433,006	17,928,535	10,036,513		XXX	96,884,801	64.9	93,829,678	76.0	96,884,801	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	21,486,747	47,433,006	17,928,535	10,036,513	0	XXX	96,884,801	64.9	93,829,678	76.0	96,884,801	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	10,216,337	6,938,301	4,987,698			XXX	22,142,336	14.8	11,624,343	9.4	11,587,379	10,554,957
6.2 NAIC 2	1,165,400	9,572,569	1,427,233			XXX	12,165,202	8.1	5,406,974	4.4	12,165,202	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	11,381,737	16,510,870	6,414,931	0	0	XXX	34,307,538	23.0	17,031,317	13.8	23,752,581	10,554,957
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 34,747,586	67,539,929	24,839,054	10,036,513	0	0	137,163,082	91.9	XXX	XXX	126,608,125	10,554,957
10.2 NAIC 2	(d) 1,165,400	9,572,569	1,427,233	0	0	0	12,165,202	8.1	XXX	XXX	12,165,202	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	35,912,986	77,112,498	26,266,287	10,036,513	0	0	(b) 149,328,284	100.0	XXX	XXX	138,773,327	10,554,957
10.8 Line 10.7 as a % of Col. 7	24.0	51.6	17.6	6.7	0.0	0.0	100.0	XXX	XXX	XXX	92.9	7.1
11. **Total Bonds Prior Year**												
11.1 NAIC 1	23,226,398	64,317,638	29,946,324	581,558		XXX	XXX	XXX	118,071,918	95.6	116,597,520	1,474,398
11.2 NAIC 2		5,406,974				XXX	XXX	XXX	5,406,974	4.4	5,406,974	
11.3 NAIC 3						XXX	XXX	XXX	0	0.0		
11.4 NAIC 4						XXX	XXX	XXX	0	0.0		
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0		
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0		
11.7 Totals	23,226,398	69,724,612	29,946,324	581,558	0	XXX	XXX	XXX	(b) 123,478,892	100.0	122,004,494	1,474,398
11.8 Line 11.7 as a % of Col. 9	18.8	56.5	24.3	0.5	0.0	XXX	XXX	XXX	100.0	XXX	98.8	1.2
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	29,760,610	61,971,948	24,839,054	10,036,513			126,608,125	84.8	116,597,520	94.4	126,608,125	XXX
12.2 NAIC 2	1,165,400	9,572,569	1,427,233				12,165,202	8.1	5,406,974	4.4	12,165,202	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	30,926,010	71,544,517	26,266,287	10,036,513	0	0	138,773,327	92.9	122,004,494	98.8	138,773,327	XXX
12.8 Line 12.7 as a % of Col. 7	22.3	51.6	18.9	7.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	20.7	47.9	17.6	6.7	0.0	0.0	92.9	XXX	XXX	XXX	92.9	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	4,986,976	5,567,981					10,554,957	7.1	1,474,398	1.2	XXX	10,554,957
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	4,986,976	5,567,981	0	0	0	0	10,554,957	7.1	1,474,398	1.2	XXX	10,554,957
13.8 Line 13.7 as a % of Col. 7	47.2	52.8	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	3.3	3.7	0.0	0.0	0.0	0.0	7.1	XXX	XXX	XXX	XXX	7.1

(a) Includes $.....10,554,957 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....4,986,976; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		4,992,879	1,922,821			XXX	6,915,700	4.6	7,431,770	6.0	6,915,700	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	4,992,879	1,922,821	0	0	XXX	6,915,700	4.6	7,431,770	6.0	6,915,700	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	3,044,502	8,175,743				XXX	11,220,245	7.5	5,186,127	4.2	11,220,245	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	3,044,502	8,175,743	0	0	0	XXX	11,220,245	7.5	5,186,127	4.2	11,220,245	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	21,486,747	47,433,006	17,928,535	10,036,513		XXX	96,884,801	64.9	93,829,678	76.0	96,884,801	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	21,486,747	47,433,006	17,928,535	10,036,513	0	XXX	96,884,801	64.9	93,829,678	76.0	96,884,801	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	6,152,376	11,140,739	6,414,931			XXX	23,708,046	15.9	5,906,877	4.8	17,152,900	6,555,146
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities		3,999,811				XXX	3,999,811	2.7		0.0		3,999,811
6.4 Other Loan-Backed and Structured Securities	5,229,361	1,370,320				XXX	6,599,681	4.4	11,124,440	9.0	6,599,681	
6.5 Totals	11,381,737	16,510,870	6,414,931	0	0	XXX	34,307,538	23.0	17,031,317	13.8	23,752,581	10,554,957
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	30,683,625	71,742,367	26,266,287	10,036,513	0	XXX	138,728,792	92.9	XXX	XXX	132,173,646	6,555,146
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	3,999,811	0	0	0	XXX	3,999,811	2.7	XXX	XXX	0	3,999,811
10.4 Other Loan-Backed and Structured Securities	5,229,361	1,370,320	0	0	0	XXX	6,599,681	4.4	XXX	XXX	6,599,681	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	35,912,986	77,112,498	26,266,287	10,036,513	0	0	149,328,284	100.0	XXX	XXX	138,773,327	10,554,957
10.7 Line 10.6 as a % of Col. 7	24.0	51.6	17.6	6.7	0.0	0.0	100.0	XXX	XXX	XXX	92.9	7.1
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	15,701,519	66,125,051	29,946,324	581,558		XXX	XXX	XXX	112,354,452	91.0	111,854,549	499,903
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities	7,524,879	3,599,561				XXX	XXX	XXX	11,124,440	9.0	10,149,945	974,495
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	23,226,398	69,724,612	29,946,324	581,558	0	XXX	XXX	XXX	123,478,892	100.0	122,004,494	1,474,398
11.7 Line 11.6 as a % of Col. 9	18.8	56.5	24.3	0.5	0.0	XXX	XXX	XXX	100.0	XXX	98.8	1.2
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	25,696,649	70,174,197	26,266,287	10,036,513		XXX	132,173,646	88.5	111,854,549	90.6	132,173,646	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	5,229,361	1,370,320				XXX	6,599,681	4.4	10,149,945	8.2	6,599,681	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals	30,926,010	71,544,517	26,266,287	10,036,513	0	0	138,773,327	92.9	122,004,494	98.8	138,773,327	XXX
12.7 Line 12.6 as a % of Col. 7	22.3	51.6	18.9	7.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	20.7	47.9	17.6	6.7	0.0	0.0	92.9	XXX	XXX	XXX	92.9	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	4,986,976	1,568,170				XXX	6,555,146	4.4	499,903	0.4	XXX	6,555,146
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities		3,999,811				XXX	3,999,811	2.7	0	0.0	XXX	3,999,811
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	974,495	0.8	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals	4,986,976	5,567,981	0	0	0	0	10,554,957	7.1	1,474,398	1.2	XXX	10,554,957
13.7 Line 13.6 as a % of Col. 7	47.2	52.8	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	3.3	3.7	0.0	0.0	0.0	0.0	7.1	XXX	XXX	XXX	XXX	7.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,500,386	4,500,386			
2. Cost of short-term investments acquired	17,060,228	17,060,228			
3. Accrual of discount	24,143	24,143			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	46	46			
6. Deduct consideration received on disposals	16,597,441	16,597,441			
7. Deduct amortization of premium	386	386			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,986,976	4,986,976	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,986,976	4,986,976	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	499,903	499,903	
2. Cost of cash equivalents acquired	41,583,550	41,583,550	
3. Accrual of discount	16,547	16,547	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	42,100,000	42,100,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 S4 3	US TREASURY NOTE				1	4,991,602	98.510	4,925,500	5,000,000	4,992,879		1,277			0.750	0.807	JJ	17,323		07/12/2016	07/15/2019
912828 VS 6	US TREASURY NOTE	SD			1	1,930,133	101.652	1,931,388	1,900,000	1,922,821		(3,159)			2.500	2.303	FA	17,942	47,500	08/26/2014	08/15/2023
0199999. U.S. Government - Issuer Obligations						6,921,735	XXX	6,856,888	6,900,000	6,915,700	0	(1,882)	0	0	XXX	XXX	XXX	35,265	47,500	XXX	XXX
0599999. Total - U.S. Government						6,921,735	XXX	6,856,888	6,900,000	6,915,700	0	(1,882)	0	0	XXX	XXX	XXX	35,265	47,500	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
880541 NZ 6	TENNESSEE ST			2	1FE	5,564,050	103.772	5,188,600	5,000,000	5,107,544		(78,583)			4.000	2.350	MN	33,333	200,000	10/28/2010	05/01/2019
880541 WH 6	TENNESSEE ST				1FE	3,071,160	101.206	3,036,180	3,000,000	3,044,502		(26,658)			3.000	0.451	FA	31,500		07/27/2016	08/01/2017
880541 WJ 2	TENNESSEE ST				1FE	1,194,215	106.068	1,166,748	1,100,000	1,177,225		(16,990)			5.000	0.541	FA	19,250		07/27/2016	08/01/2018
880541 WK 9	TENNESSEE ST				1FE	1,916,631	109.195	1,856,315	1,700,000	1,890,974		(25,658)			5.000	0.610	FA	29,750		07/27/2016	08/01/2019
1199999. U.S. States, Territories & Possessions - Issuer Obligations						11,746,056	XXX	11,247,843	10,800,000	11,220,245	0	(147,889)	0	0	XXX	XXX	XXX	113,833	200,000	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						11,746,056	XXX	11,247,843	10,800,000	11,220,245	0	(147,889)	0	0	XXX	XXX	XXX	113,833	200,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
20775B D8 6	CONN ST HSG FIN AUTH HSG MTG			4	1FE	2,649,830	100.477	2,572,211	2,560,000	2,609,268		(6,152)			2.750	1.985	MN	8,996	70,400	11/21/2012	11/15/2035
392274 VS 2	GTR ORLANDO FL AVIATION AUTH A			2	1FE	5,491,346	102.910	5,124,918	4,980,000	5,079,232		(129,921)			5.000	2.300	AO	62,250	249,000	09/25/2013	10/01/2021
452252 KB 4	ILLINOIS ST TOLL HIGHWAY AUTH				1FE	2,496,396	113.145	2,376,045	2,100,000	2,387,629		(54,008)			5.000	2.100	JJ	52,500	105,000	11/26/2014	01/01/2022
528236 AC 6	LEWISBURG TN INDL DEV BRD SOL				1FE	10,000,000	100.000	10,000,000	10,000,000	10,000,000					0.850	0.851	FMAN	14,205		10/28/2016	07/02/2035
57586P 3P 9	MASSACHUSETTS ST HSG FIN AGY			2	1FE	1,167,029	100.663	1,127,426	1,120,000	1,150,043		(3,919)			2.750	1.675	JD	2,567	30,800	11/29/2012	12/01/2041
67886M NV 7	OKLAHOMA HSG FIN SF				1FE	1,344,128	105.598	1,187,978	1,125,000	1,190,492		(38,558)			5.000	1.451	MS	18,750	56,250	11/07/2012	09/01/2018
67886M NW 5	OKLAHOMA HSG FIN SF				1FE	1,404,652	108.136	1,259,784	1,165,000	1,263,171		(35,664)			5.000	1.751	MS	19,417	58,250	11/07/2012	09/01/2019
83712D SL 1	SOUTH CAROLINA HSG			2	1FE	3,579,660	102.720	3,466,800	3,375,000	3,447,288		(30,380)			4.000	2.186	JJ	67,500	135,000	09/14/2012	07/01/2034
88045R B7 6	TENNESSEE HSG DEV			2	1FE	5,402,896	103.842	5,269,982	5,075,000	5,348,441		(16,562)			3.500	1.949	JJ	88,813	193,907	04/30/2015	07/01/2045
88045R PE 6	TENNESSEE HSG DEV			2	1FE	1,004,960	103.481	977,895	945,000	956,218		(5,020)			5.000	3.521	JJ	23,625	47,250	05/12/2010	01/01/2027
88045R WH 1	TENNESSEE HSG DEV			2	1FE	2,536,400	104.489	2,554,756	2,445,000	2,503,778		3,742			4.500	3.573	JJ	55,013	110,025	12/07/2011	07/01/2031
88045R YE 6	TENNESSEE HSG DEV			2	1FE	4,980,441	105.407	4,769,667	4,525,000	4,795,671		(39,382)			4.500	1.834	JJ	101,813	203,625	10/01/2013	07/01/2037
880461 BD 9	TENNESSEE HSG DEV			2	1FE	10,084,949	101.845	9,690,552	9,515,000	9,832,166		(58,467)			3.000	1.607	JJ	142,725	285,450	04/19/2013	07/01/2038
880461 BP 2	TENNESSEE HSG DEV			2	1FE	5,808,949	103.617	5,657,488	5,460,000	5,671,443		(32,756)			4.000	2.482	JJ	109,200	218,400	10/24/2013	07/01/2043
880461 CE 6	TENNESSEE HSG DEV			2	1FE	6,288,302	104.006	6,097,872	5,863,000	6,109,696		(54,184)			4.000	2.246	JJ	117,260	234,520	10/24/2013	07/01/2043
880461 CN 6	TENNESSEE HSG DEV			2	1FE	5,129,286	104.136	4,967,287	4,770,000	5,009,399		(55,296)			4.000	2.062	JJ	95,400	190,800	10/22/2015	07/01/2039
880461 CW 6	TENNESSEE HSG DEV				1FE	260,000	100.087	260,226	260,000	260,000					1.950	1.950	JJ	2,535	5,070	04/24/2014	01/01/2020
880461 CY 2	TENNESSEE HSG DEV				1FE	390,000	100.649	392,531	390,000	390,000					2.300	2.300	JJ	4,485	8,970	04/24/2014	01/01/2021
880461 DA 3	TENNESSEE HSG DEV				1FE	445,000	101.455	451,475	445,000	445,000					2.650	2.650	JJ	5,896	11,793	04/24/2014	01/01/2022
880461 GG 7	TENNESSEE HSG DEV			2	1FE	11,147,501	104.681	10,892,058	10,405,000	11,006,452		(110,642)			4.000	2.353	JJ	208,100	295,964	09/24/2015	01/01/2046
880461 KB 3	TENNESSEE HSG DEV			2	1FE	7,509,740	103.541	7,247,870	7,000,000	7,489,671		(20,069)			3.500	1.950	JJ	49,681		09/14/2016	01/01/2047
880461 MM 7	TENNESSEE HSG DEV			2	1FE	4,673,160	102.340	4,605,300	4,500,000	4,666,203		(6,957)			3.500	2.161	JJ	19,250		10/06/2016	07/01/2031
92812U B4 9	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	4,040,000	100.090	4,043,636	4,040,000	4,040,000					1.400	1.400	JJ	28,280	56,560	11/30/2012	07/01/2017
93978T PK 9	WASHINGTON ST HSG			2	1FE	1,265,947	101.591	1,214,012	1,195,000	1,233,540		(4,064)			3.000	1.471	JD	2,988	35,850	02/27/2013	06/01/2043
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						99,100,572	XXX	96,207,769	93,258,000	96,884,801	0	(698,259)	0	0	XXX	XXX	XXX	1,301,249	2,602,884	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						99,100,572	XXX	96,207,769	93,258,000	96,884,801	0	(698,259)	0	0	XXX	XXX	XXX	1,301,249	2,602,884	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
029912 BD 3	AMERICAN TOWER CORP				2FE	3,210,521	102.628	3,091,155	3,012,000	3,091,838		(75,396)			4.500	1.910	JJ	62,499	135,540	05/27/2015	01/15/2018
075887 BD 0	BECTON DICKINSON & CO				2FE	1,166,983	100.221	1,162,564	1,160,000	1,165,400		(1,583)			1.800	1.308	JD	928	10,440	09/14/2016	12/15/2017
084670 BR 8	BERKSHIRE HATHAWAY INC			2	1FE	4,986,400	99.522	4,976,100	5,000,000	4,987,699		1,299			2.750	2.793	MS	40,486	68,750	03/08/2016	03/15/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
577081 AX 0	MATTEL INC.				2FE	2,239,462	99.762	2,234,669	2,240,000	2,239,848		108			1.700	1.705	MS	11,212	38,080	03/04/2013.	03/15/2018.
654740 AD 1	NISSAN MOTOR ACCEPTANCE				1FE	1,570,140	100.086	1,561,342	1,560,000	1,568,169		(1,971)			1.800	1.360	MS	8,268		09/13/2016.	03/15/2018.
776696 AF 3	ROPER INDUSTRIES INC.				2FE	4,246,746	100.321	4,213,482	4,200,000	4,240,883		(5,863)			2.050	1.484	AO	21,525	43,050	09/27/2016.	10/01/2018.
929160 AS 8	VULCAN MATERIALS CO.			2	2FE	1,430,550	104.500	1,379,400	1,320,000	1,427,233		(3,317)			4.500	3.335	AO	14,850	29,700	09/15/2016.	04/01/2025.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						18,850,802	XXX	18,618,712	18,492,000	18,721,070	0	(86,723)	0	0	XXX	XXX	XXX	159,768	325,560	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
61691B AJ 0	MSCBB 2016-MART C			4	1FM	3,999,996	96.995	3,879,800	4,000,000	3,999,811		(185)			2.817	2.813	MON	9,389	28,168	09/14/2016.	09/13/2031.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						3,999,996	XXX	3,879,800	4,000,000	3,999,811	0	(185)	0	0	XXX	XXX	XXX	9,389	28,168	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
65473D AD 4	NALT 2015-A A3			4	1FE	3,599,407	100.083	3,602,988	3,600,000	3,599,899		338			1.400	1.413	MON	2,240	50,400	06/17/2015.	06/15/2018.
98161P AB 9	WOART 2016-B A2			4	1FE	2,999,715	99.771	2,993,130	3,000,000	2,999,782		67			1.100	1.110	MON	1,467	8,342	09/07/2016.	01/15/2020.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						6,599,122	XXX	6,596,118	6,600,000	6,599,681	0	405	0	0	XXX	XXX	XXX	3,707	58,742	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						29,449,920	XXX	29,094,630	29,092,000	29,320,562	0	(86,503)	0	0	XXX	XXX	XXX	172,864	412,470	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						136,619,165	XXX	132,931,212	129,450,000	133,741,816	0	(934,753)	0	0	XXX	XXX	XXX	1,610,115	3,175,944	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						3,999,996	XXX	3,879,800	4,000,000	3,999,811	0	(185)	0	0	XXX	XXX	XXX	9,389	28,168	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						6,599,122	XXX	6,596,118	6,600,000	6,599,681	0	405	0	0	XXX	XXX	XXX	3,707	58,742	XXX	XXX
8399999. Grand Total - Bonds						147,218,283	XXX	143,407,130	140,050,000	144,341,308	0	(934,533)	0	0	XXX	XXX	XXX	1,623,211	3,262,854	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 S4 3	US TREASURY NOTE 0.750% 07/15/19		07/12/2016	Barclays Capital		4,991,602	5,000,000	
0599999. Total - Bonds - U.S. Government						4,991,602	5,000,000	0
Bonds - U.S. States, Territories and Possessions								
880541 WH 6	TENNESSEE ST 3.000% 08/01/17		07/27/2016	Citicorp Securities Inc.		3,071,160	3,000,000	
880541 WJ 2	TENNESSEE ST 5.000% 08/01/18		07/27/2016	Citicorp Securities Inc.		1,194,215	1,100,000	
880541 WK 9	TENNESSEE ST 5.000% 08/01/19		07/27/2016	Citicorp Securities Inc.		1,916,631	1,700,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						6,182,006	5,800,000	0
Bonds - U.S. Special Revenue and Special Assessment								
528236 AC 6	LEWISBURG TN INDL DEV BRD SOL 0.850% 07/02/35		10/28/2016	Bank of America Corp.		10,000,000	10,000,000	
880461 KB 3	TENNESSEE HSG DEV 3.500% 01/01/47		09/14/2016	Citicorp Securities Inc.		7,509,740	7,000,000	
880461 MM 7	TENNESSEE HSG DEV 3.500% 07/01/31		10/06/2016	Raymond, James & Associates		4,673,160	4,500,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						22,182,900	21,500,000	0
Bonds - Industrial and Miscellaneous								
075887 BD 0	BECTON DICKINSON & CO 1.800% 12/15/17		09/14/2016	Bank of America Corp.		1,166,983	1,160,000	5,452
084670 BR 8	BERKSHIRE HATHAWAY INC 2.750% 03/15/23		03/08/2016	Bank of America Corp.		4,986,400	5,000,000	
61691B AJ 0	MSCBB 2016-MART C 2.817% 09/13/31		09/14/2016	Morgan Stanley		3,999,996	4,000,000	8,137
654740 AD 1	NISSAN MOTOR ACCEPTANCE 1.800% 03/15/18		09/13/2016	Societe Generale		1,570,140	1,560,000	78
776696 AF 3	ROPER INDUSTRIES INC 2.050% 10/01/18		09/27/2016	Wells Fargo Bank		4,246,746	4,200,000	42,811
929160 AS 8	VULCAN MATERIALS CO 4.500% 04/01/25		09/15/2016	Barclays Capital		1,430,550	1,320,000	27,885
98161P AB 9	WOART 2016-B A2 1.100% 01/15/20		09/07/2016	JP Morgan Securities		2,999,715	3,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						20,400,530	20,240,000	84,363
8399997. Total - Bonds - Part 3						53,757,038	52,540,000	84,363
8399998. Total - Bonds - Summary Item from Part 5						25,349,664	25,340,000	14,743
8399999. Total - Bonds						79,106,702	77,880,000	99,106
9999999. Total - Bonds, Preferred and Common Stocks						79,106,702	XXX	99,106

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 M5 6	US TREASURY NOTE 2.250% 11/15/25	..	02/05/2016.	Goldman Sachs		1,032,188	1,000,000	1,005,430	1,005,403		(55)		(55)		1,005,349		26,839	26,839	5,254	11/15/2025.
0599999.	Total - Bonds - U.S. Government					1,032,188	1,000,000	1,005,430	1,005,403	0	(55)	0	(55)	0	1,005,349	0	26,839	26,839	5,254	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
167593 GZ 9	CHICAGO IL O'HARE INTERNATIONA 5.000% 01/01/22	..	05/19/2016.	Royal Bank of Canada		5,855,650	5,000,000	5,789,750	5,574,419		(35,186)		(35,186)		5,539,233		316,417	316,417	224,306	01/01/2022.
20775B D8 6	CONN ST HSG FIN AUTH HSG MTG 2.750% 11/15/35	..	12/22/2016.	Call 100.0000		685,000	685,000	709,037	699,829		(14,829)		(14,829)		685,000			0	13,938	11/15/2035.
57586P 3P 9	MASSACHUSETTS ST HSG FIN AGY 2.750% 12/01/41	..	09/03/2016.	Call 100.0000		325,000	325,000	338,647	334,855		(9,855)		(9,855)		325,000			0	5,139	12/01/2041.
83712D SL 1	SOUTH CAROLINA HSG 4.000% 07/01/34	..	10/01/2016.	Call 100.0000		980,000	980,000	1,039,427	1,009,812		(29,812)		(29,812)		980,000			0	33,100	07/01/2034.
88045R B7 6	TENNESSEE HSG DEV 3.500% 07/01/45	..	11/01/2016.	Call 100.0000		1,175,000	1,175,000	1,250,917	1,242,144		(67,144)		(67,144)		1,175,000			0	36,772	07/01/2045.
88045R PE 6	TENNESSEE HSG DEV 5.000% 01/01/27	..	12/01/2016.	Call 100.0000		530,000	530,000	563,629	539,107		(9,107)		(9,107)		530,000			0	28,292	01/01/2027.
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31	..	12/01/2016.	Call 100.0000		630,000	630,000	652,825	643,737		(13,737)		(13,737)		630,000			0	28,463	07/01/2031.
88045R YE 6	TENNESSEE HSG DEV 4.500% 07/01/37	..	12/01/2016.	Call 100.0000		1,095,000	1,095,000	1,205,212	1,170,030		(75,030)		(75,030)		1,095,000			0	47,700	07/01/2037.
880461 BD 9	TENNESSEE HSG DEV 3.000% 07/01/38	..	11/01/2016.	Call 100.0000		2,015,000	2,015,000	2,135,699	2,094,548		(79,548)		(79,548)		2,015,000			0	58,225	07/01/2038.
880461 BP 2	TENNESSEE HSG DEV 4.000% 07/01/43	..	12/01/2016.	Call 100.0000		1,100,000	1,100,000	1,170,301	1,149,198		(49,198)		(49,198)		1,100,000			0	43,167	07/01/2043.
880461 CE 6	TENNESSEE HSG DEV 4.000% 07/01/43	..	12/01/2016.	Call 100.0000		1,185,000	1,185,000	1,270,960	1,245,812		(60,812)		(60,812)		1,185,000			0	46,450	07/01/2043.
880461 CM 8	TENNESSEE HSG DEV 1.100% 01/01/17	..	12/01/2016.	Call 100.0000		480,000	480,000	480,000	480,000				0		480,000			0	6,646	01/01/2017.
880461 CN 6	TENNESSEE HSG DEV 4.000% 07/01/39	..	11/01/2016.	Call 100.0000		820,000	820,000	888,544	871,651		(51,651)		(51,651)		820,000			0	33,100	07/01/2039.
880461 CW 6	TENNESSEE HSG DEV 1.950% 01/01/20	..	11/01/2016.	Call 100.0000		25,000	25,000	25,000	25,000				0		25,000			0	463	01/01/2020.
880461 CY 2	TENNESSEE HSG DEV 2.300% 01/01/21	..	12/01/2016.	Call 100.0000		25,000	25,000	25,000	25,000				0		25,000			0	556	01/01/2021.
880461 DA 3	TENNESSEE HSG DEV 2.650% 01/01/22	..	12/01/2016.	Call 100.0000		40,000	40,000	40,000	40,000				0		40,000			0	1,071	01/01/2022.
880461 GG 7	TENNESSEE HSG DEV 4.000% 01/01/46	..	12/01/2016.	Call 100.0000		795,000	795,000	851,731	849,408		(54,408)		(54,408)		795,000			0	26,447	01/01/2046.
93978T PK 9	WASHINGTON ST HSG 3.000% 06/01/43	..	12/01/2016.	Call 100.0000		420,000	420,000	444,935	434,974		(14,974)		(14,974)		420,000			0	7,725	06/01/2043.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					18,180,650	17,325,000	18,881,614	18,429,524	0	(565,291)	0	(565,291)	0	17,864,233	0	316,417	316,417	641,560	XXX
Bonds - Industrial and Miscellaneous																				
65477U AB 6	NAROT 2015-A A2 0.670% 09/15/17	..	10/15/2016.	Paydown		6,550,547	6,550,547	6,550,217	6,550,384		163		163		6,550,547			0	18,810	09/15/2017.
92887D AC 0	VFET 2013-1A A3 0.740% 03/15/17	..	04/15/2016.	Paydown		974,483	974,483	975,093	974,495		(12)		(12)		974,483			0	1,424	03/15/2017.
3899999.	Total - Bonds - Industrial and Miscellaneous					7,525,030	7,525,030	7,525,310	7,524,879	0	151	0	151	0	7,525,030	0	0	0	20,234	XXX
8399997.	Total - Bonds - Part 4					26,737,868	25,850,030	27,412,354	26,959,806	0	(565,195)	0	(565,195)	0	26,394,612	0	343,256	343,256	667,048	XXX
8399998.	Total - Bonds - Summary Item from Part 5					25,196,457	25,340,000	25,349,664			(2,852)		(2,852)		25,346,812		(150,355)	(150,355)	119,320	XXX
8399999.	Total - Bonds					51,934,325	51,190,030	52,762,018	26,959,806	0	(568,047)	0	(568,047)	0	51,741,424	0	192,901	192,901	786,368	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					51,934,325	XXX	52,762,018	26,959,806	0	(568,047)	0	(568,047)	0	51,741,424	0	192,901	192,901	786,368	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 2B 5	US TREASURY NOTE 0.750% 08/15/19	..	08/19/2016	Goldman Sachs	09/14/2016	Barclays Capital	5,000,000	4,983,789	4,979,297	4,984,135		346		346			(4,838)	(4,838)	3,159	713
912828 Q3 7	US TREASURY NOTE 1.250% 03/31/21	..	04/15/2016	CSFBdirect	12/21/2016	Various	15,000,000	15,026,953	14,880,891	15,024,123		(2,830)		(2,830)			(143,233)	(143,233)	109,025	9,221
912828 S2 7	US TREASURY NOTE 1.125% 06/30/21	..	07/20/2016	Barclays Capital	07/26/2016	CSFBdirect	5,000,000	4,996,875	4,994,141	4,996,883		8		8			(2,742)	(2,742)	4,127	3,210
0599999.	Total - Bonds - U.S. Government						25,000,000	25,007,617	24,854,329	25,005,141	0	(2,476)	0	(2,476)	0	0	(150,813)	(150,813)	116,311	13,144
Bonds - Industrial and Miscellaneous																				
075887 BD 0	BECTON DICKINSON & CO 1.800% 12/15/17.	..	09/14/2016	Bank of America Corp	12/12/2016	Citicorp Securities Inc.	340,000	342,047	342,128	341,670		(377)		(377)			458	458	3,009	1,598
3899999.	Total - Bonds - Industrial and Miscellaneous						340,000	342,047	342,128	341,670	0	(377)	0	(377)	0	0	458	458	3,009	1,598
8399998.	Total - Bonds						25,340,000	25,349,664	25,196,457	25,346,811	0	(2,853)	0	(2,853)	0	0	(150,355)	(150,355)	119,320	14,742
9999999.	Total - Bonds, Preferred and Common Stocks							25,349,664	25,196,457	25,346,811	0	(2,853)	0	(2,853)	0	0	(150,355)	(150,355)	119,320	14,742

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	*NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
	HSBC USA INC.			09/28/2016.	J.M. Lummis & Co.	03/27/2017.	4,986,976		14,476			5,000,000	4,972,500			1.100	1.121	MAT.		
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							4,986,976	0	14,476	0	0	5,000,000	4,972,500	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial & Miscellaneous (Unaffiliated)							4,986,976	0	14,476	0	0	5,000,000	4,972,500	0	0	XXX	XXX	XXX	0	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							4,986,976	0	14,476	0	0	5,000,000	4,972,500	0	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds							4,986,976	0	14,476	0	0	5,000,000	4,972,500	0	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments							4,986,976	0	14,476	0	0	XXX	4,972,500	0	0	XXX	XXX	XXX	0	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	1,705,239	1,712,836		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	1,705,239	1,712,836	0	0

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2016 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P–Part 2G–Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P–Part 2H–Section 1–Other Liability–Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P–Part 2H–Section 2–Other Liability–Claims–Made	58
Exhibit of Net Investment Income	12	Schedule P–Part 2I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P–Part 2J–Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P–Part 2K–Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P–Part 2L–Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P–Part 2M–International	59
Jurat Page	1	Schedule P–Part 2N–Reinsurance – Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P–Part 2O–Reinsurance – Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P–Part 2P–Reinsurance – Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P–Part 2R–Section 1–Products Liability–Occurrence	61
Schedule A–Part 1	E01	Schedule P–Part 2R–Section 2–Products Liability–Claims-Made	61
Schedule A–Part 2	E02	Schedule P–Part 2S–Financial Guaranty/Mortgage Guaranty	61
Schedule A–Part 3	E03	Schedule P–Part 2T–Warranty	61
Schedule A–Verification Between Years	SI02	Schedule P–Part 3A–Homeowners/Farmowners	62
Schedule B–Part 1	E04	Schedule P–Part 3B–Private Passenger Auto Liability/Medical	62
Schedule B–Part 2	E05	Schedule P–Part 3C–Commercial Auto/Truck Liability/Medical	62
Schedule B–Part 3	E06	Schedule P–Part 3D–Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B–Verification Between Years	SI02	Schedule P–Part 3E–Commercial Multiple Peril	62
Schedule BA–Part 1	E07	Schedule P–Part 3F–Section 1 –Medical Professional Liability–Occurrence	63
Schedule BA–Part 2	E08	Schedule P–Part 3F–Section 2–Medical Professional Liability–Claims-Made	63
Schedule BA–Part 3	E09	Schedule P–Part 3G–Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA–Verification Between Years	SI03	Schedule P–Part 3H–Section 1–Other Liability–Occurrence	63
Schedule D–Part 1	E10	Schedule P–Part 3H–Section 2–Other Liability–Claims-Made	63
Schedule D–Part 1A–Section 1	SI05	Schedule P–Part 3I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D–Part 1A–Section 2	SI08	Schedule P–Part 3J–Auto Physical Damage	64
Schedule D–Part 2–Section 1	E11	Schedule P–Part 3K–Fidelity/Surety	64
Schedule D–Part 2–Section 2	E12	Schedule P–Part 3L–Other (Including Credit, Accident and Health)	64
Schedule D–Part 3	E13	Schedule P–Part 3M–International	64
Schedule D–Part 4	E14	Schedule P–Part 3N–Reinsurance – Nonproportional Assumed Property	65
Schedule D–Part 5	E15	Schedule P–Part 3O–Reinsurance – Nonproportional Assumed Liability	65
Schedule D–Part 6–Section 1	E16	Schedule P–Part 3P–Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule D–Part 6–Section 2	E16	Schedule P–Part 3R–Section 1–Products Liability–Occurrence	66
Schedule D–Summary By Country	SI04	Schedule P–Part 3R–Section 2–Products Liability–Claims-Made	66
Schedule D–Verification Between Years	SI03	Schedule P–Part 3S–Financial Guaranty/Mortgage Guaranty	66
Schedule DA–Part 1	E17	Schedule P–Part 3T–Warranty	66
Schedule DA–Verification Between Years	SI10	Schedule P–Part 4A–Homeowners/Farmowners	67
Schedule DB–Part A–Section 1	E18	Schedule P–Part 4B–Private Passenger Auto Liability/Medical	67
Schedule DB–Part A–Section 2	E19	Schedule P–Part 4C–Commercial Auto/Truck Liability/Medical	67
Schedule DB–Part A–Verification Between Years	SI11	Schedule P–Part 4D–Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB–Part B–Section 1	E20	Schedule P–Part 4E–Commercial Multiple Peril	67
Schedule DB–Part B–Section 2	E21	Schedule P–Part 4F–Section 1–Medical Professional Liability–Occurrence	68
Schedule DB–Part B–Verification Between Years	SI11	Schedule P–Part 4F–Section 2–Medical Professional Liability–Claims-Made	68
Schedule DB–Part C–Section 1	SI12	Schedule P–Part 4G–Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB–Part C–Section 2	SI13	Schedule P–Part 4H–Section 1–Other Liability–Occurrence	68
Schedule DB–Part D-Section 1	E22	Schedule P–Part 4H–Section 2–Other Liability–Claims-Made	68
Schedule DB–Part D-Section 2	E23	Schedule P–Part 4I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB–Verification	SI14	Schedule P–Part 4J–Auto Physical Damage	69
Schedule DL–Part 1	E24	Schedule P–Part 4K–Fidelity/Surety	69
Schedule DL–Part 2	E25	Schedule P–Part 4L–Other (Including Credit, Accident and Health)	69
Schedule E–Part 1–Cash	E26	Schedule P–Part 4M–International	69
Schedule E–Part 2–Cash Equivalents	E27	Schedule P–Part 4N–Reinsurance – Nonproportional Assumed Property	70
Schedule E–Part 3–Special Deposits	E28	Schedule P–Part 4O–Reinsurance – Nonproportional Assumed Liability	70
Schedule E–Verification Between Years	SI15	Schedule P–Part 4P–Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule F–Part 1	20	Schedule P–Part 4R–Section 1–Products Liability–Occurrence	71
Schedule F–Part 2	21	Schedule P–Part 4R–Section 2–Products Liability–Claims-Made	71
Schedule F–Part 3	22	Schedule P–Part 4S–Financial Guaranty/Mortgage Guaranty	71
Schedule F–Part 4	23	Schedule P–Part 4T–Warranty	71
Schedule F–Part 5	24	Schedule P–Part 5A–Homeowners/Farmowners	72
Schedule F–Part 6-Section 1	25	Schedule P–Part 5B–Private Passenger Auto Liability/Medical	73
Schedule F–Part 6-Section 2	26	Schedule P–Part 5C–Commercial Auto/Truck Liability/Medical	74
Schedule F–Part 7	27	Schedule P–Part 5D–Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F–Part 8	28	Schedule P–Part 5E–Commercial Multiple Peril	76
Schedule F–Part 9	29	Schedule P–Part 5F–Medical Professional Liability–Claims-Made	78
Schedule H–Accident and Health Exhibit–Part 1	30	Schedule P–Part 5F–Medical Professional Liability–Occurrence	77
Schedule H–Part 2, Part 3 and Part 4	31	Schedule P–Part 5H–Other Liability–Claims-Made	80
Schedule H–Part 5–Health Claims	32	Schedule P–Part 5H–Other Liability–Occurrence	79
Schedule P–Part 1–Summary	33	Schedule P–Part 5R–Products Liability–Claims-Made	82
Schedule P–Part 1A–Homeowners/Farmowners	35	Schedule P–Part 5R–Products Liability–Occurrence	81
Schedule P–Part 1B–Private Passenger Auto Liability/Medical	36	Schedule P–Part 5T–Warranty	83
Schedule P–Part 1C–Commercial Auto/Truck Liability/Medical	37	Schedule P–Part 6C–Commercial Auto/Truck Liability/Medical	84
Schedule P–Part 1D–Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P–Part 6D–Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P–Part 1E–Commercial Multiple Peril	39	Schedule P–Part 6E–Commercial Multiple Peril	85
Schedule P–Part 1F–Section 1–Medical Professional Liability–Occurrence	40	Schedule P–Part 6H–Other Liability–Claims-Made	86
Schedule P–Part 1F–Section 2–Medical Professional Liability–Claims-Made	41	Schedule P–Part 6H–Other Liability–Occurrence	85
Schedule P–Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P–Part 6M–International	86
Schedule P–Part 1H–Section 1–Other Liability–Occurrence	43	Schedule P–Part 6N–Reinsurance – Nonproportional Assumed Property	87
Schedule P–Part 1H–Section 2–Other Liability–Claims-Made	44	Schedule P–Part 6O–Reinsurance – Nonproportional Assumed Liability	87
Schedule P–Part 1I–Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P–Part 6R–Products Liability–Claims-Made	88
Schedule P–Part 1J–Auto Physical Damage	46	Schedule P–Part 6R–Products Liability–Occurrence	88
Schedule P–Part 1K–Fidelity/Surety	47	Schedule P–Part 7A–Primary Loss Sensitive Contracts	89
Schedule P–Part 1L–Other (Including Credit, Accident and Health)	48	Schedule P–Part 7B–Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P–Part 1N–Reinsurance – Nonproportional Assumed Property	50	Schedule T–Exhibit of Premiums Written	94
Schedule P–Part 1O–Reinsurance – Nonproportional Assumed Liability	51	Schedule T–Part 2–Interstate Compact	95
Schedule P–Part 1P–Reinsurance – Nonproportional Assumed Financial Lines	52	Schedule Y–Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P–Part 1R–Section 1–Products Liability–Occurrence	53	Schedule Y–Detail of Insurance Holding Company System	97
Schedule P–Part 1R–Section 2–Products Liability–Claims–Made	54	Schedule Y–Part 2–Summary of Insurer's Transactions With Any Affiliates	98
Schedule P–Part 1S–Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P–Part 1T–Warranty	56	Summary Investment Schedule	SI01
Schedule P–Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P–Part 2A–Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P–Part 2B–Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P–Part 2C–Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P–Part 2D–Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P–Part 2E–Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P–Part 2F–Section 1–Medical Professional Liability–Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P–Part 2F–Section 2–Medical Professional Liability–Claims–Made	58		