

Amended Explanation Page

SummaCare, Inc.

Amended Cover Page

12/31/16

SummaCare, Inc. has amended the 12/31/16 Annual Statement to reflect a change in its tax provision and a change in the value of common stock. The financial statement changes are as follows:

Assets:

Line 2.2, Common stocks decreased by \$547,527.

Line 18.1, Federal income taxes recoverable increased by \$226,924.

Liabilities:

Line 10.1, Current federal income taxes payable decreased by \$1,083,407.

Line 31, Unassigned funds increased by \$762,804.

The Annual Statement pages affected by these changes were:

2	15	SI01	E16
3	26	SI03	
4	29	SI04	
5	37	E12	



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2016

Document Code: 201

ANNUAL STATEMENT
For the Year Ending DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
SummaCare, Inc.

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	95202	Employer's ID Number	34-1726655
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]	Property/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[] No[] N/A[X]	Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[X]			
Incorporated/Organized	10/23/1992		Commenced Business	03/01/1993		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (Area Code) (Telephone Number)			
Primary Location of Books and Records	10 North Main Street (Street and Number)		Akron, OH, 44308 (Area Code) (Telephone Number)			
Internet Website Address	SummaCare.com					
Statutory Statement Contact	Roy Douglas Hall (Name) hallroy@summacare.com (E-Mail Address)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			

OFFICERS

Name	Title
Kathleen Tirbovich Geier	Chair
Robert Andrew Gerberry	Secretary
Brian Keith Derrick	Treasurer
Robert Stephen Paskowski	Interim President #

OTHERS

Anne Armao, VP - Marketing and Product Development
 James Loveless, VP - Individual Product Line
 Dennis Pijor, VP - Finance, CFO

Kevin Cavalier, VP - Sales
 Donald Novosel, VP - Contracting & Network Development
 Robert Paskowski, Interim President #

Keith Johnson, VP - Third Party Administrator
 Charles Zonfa M.D., Chief Medical Officer #
 Stephen Adamson, VP - Client Services #

DIRECTORS OR TRUSTEES

Lydia Alexander Cook M.D.
 Kathleen Tirbovich Geier
 James Ross McIlvaine
 Benjamin Paul Sutton
 Steven Aaron Eisenberg #
 Russell Floyd Mohawk #

Thomas Anthony Malone M.D.
 Rajiv Vishnu Taliwal M.D.
 Brian Keith Derrick
 Robert Stephen Paskowski #
 Henry Leigh Gerstenberger #
 Caroline Fisher Pearson #

State of Ohio
 County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 Robert Stephen Paskowski
 (Printed Name)
 1.
 Interim President
 (Title)

(Signature)
 Dennis Dale Pijor
 (Printed Name)
 2.
 Vice President - Finance, CFO
 (Title)

(Signature)
 Brian Keith Derrick
 (Printed Name)
 3.
 Treasurer
 (Title)

Subscribed and sworn to before me this
 28th day of March, 2017

a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[] No[X]
 1
 03/30/2017
 13

(Notary Public Signature)

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	83,523,571		83,523,571
2. Accident and health premiums due and unpaid (Line 15)	3,617,648		3,617,648
3. Amounts recoverable from reinsurers (Line 16.1)	16,484	(16,484)	
4. Net credit for ceded reinsurance	X X X	16,484	16,484
5. All other admitted assets (Balance)	4,200,050		4,200,050
6. TOTAL Assets (Line 28)	91,357,753		91,357,753
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7. Claims unpaid (Line 1)	24,515,279		24,515,279
8. Accrued medical incentive pool and bonus payments (Line 2)			
9. Premiums received in advance (Line 8)	756,986		756,986
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount)			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount)			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount)			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)			
14. All other liabilities (Balance)	10,588,759		10,588,759
15. TOTAL Liabilities (Line 24)	35,861,024		35,861,024
16. TOTAL Capital and Surplus (Line 33)	55,496,729	X X X	55,496,729
17. TOTAL Liabilities, Capital and Surplus (Line 34)	91,357,753		91,357,753
NET CREDIT FOR CEDED REINSURANCE			
18. Claims unpaid			
19. Accrued medical incentive pool			
20. Premiums received in advance			
21. Reinsurance recoverable on paid losses	16,484		
22. Other ceded reinsurance recoverables			
23. TOTAL Ceded Reinsurance Recoverables	16,484		
24. Premiums receivable			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers			
26. Unauthorized reinsurance			
27. Reinsurance with Certified Reinsurers			
28. Funds held under reinsurance treaties with Certified Reinsurers			
29. Other ceded reinsurance payables/offsets			
30. TOTAL Ceded Reinsurance Payables/Offsets			
31. TOTAL Net Credit for Ceded Reinsurance	16,484		

OVERFLOW PAGE FOR WRITE-INS**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. Premium Tax Recoverable				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696)			
0704. Proceeds from the Sale of the Medicaid Product Line			
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796)			
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)			
2904. Minority Interest Income (Expense)			
2905. City Taxes			
2906. Network Access Fees - Providers			
2907. Minority Interest Expense			
2908. Rental Revenue			
2909. City Income Taxes			
2910. Write off of tax receivable			
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)			

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year	2 Prior Year
4704. 2014 CMS Revenue Reconciliation		1,812,307
4705. Correction of an error - 2006 Premium Taxes		
4706. Misc. Adjustment		
4707. Increase par value of common stock		
4708. Correction of an error - 2006 Premium Taxes		
4709. Change in Minimum Pension Liability - Unrestricted Funds		
4710. Adjustments to 2008 financial statements		
4711. True up adjustment related to Deferred Tax		
4712. Miscellaneous		
4713. Capital contribution made to Summa Insurance Company		
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)		1,812,307