

Amended Explanation Page

Summa Insurance Company

Amended Cover Page

12/31/16

Summa Insurance Company has amended the 12/31/16 Annual Statement to reflect tax adjustments made in accordance with a tax sharing agreement that the company has with affiliated entities. The financial statement changes are as follows:

Assets:

Line 18.1, Federal income taxes recoverable decreased by \$547,527.

Liabilities:

Line 31, Unassigned funds decreased by \$547,527.

Statement of Revenues and Expenses:

Line 31, Federal taxes incurred increased by \$547,527.

The Annual Statement pages affected by these changes were:

2	26
3	29
4	37
5	



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2016

Document Code: 201

ANNUAL STATEMENT
For the Year Ending DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
Summa Insurance Company, Inc.

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	10649	Employer's ID Number	34-1809108
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[<input type="checkbox"/>] Dental Service Corporation[<input type="checkbox"/>] Other[<input type="checkbox"/>]	Property/Casualty[<input checked="" type="checkbox"/>] Vision Service Corporation[<input type="checkbox"/>] Is HMO Federally Qualified? Yes[<input type="checkbox"/>] No[<input checked="" type="checkbox"/>] N/A[<input type="checkbox"/>]	Hospital, Medical & Dental Service or Indemnity[<input type="checkbox"/>] Health Maintenance Organization[<input type="checkbox"/>]			
Incorporated/Organized	08/07/1995		Commenced Business	02/01/1996		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Internet Website Address	SummaCare.com		(Area Code) (Telephone Number)			
Statutory Statement Contact	Roy Douglas Hall (Name) hallroy@summacare.com (E-Mail Address)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			

OFFICERS

Name	Title
Kathleen Tirbovich Geier	Chair
Robert Andrew Gerberry	Secretary
Brian Keith Derrick	Treasurer
Robert Stephen Paskowski	Interim President #

OTHERS

Anne Armao, VP - Marketing & Product Development
Keith Johnson, VP - Third Party Administrator
Donald Novosel, VP - Contracting & Network Development
Dennis Pijor, VP - Finance, CFO
Stephen Adamson, VP - Client Services #

Kevin Cavalier, VP - Sales
James Loveless, VP - Individual Product Line
Charles Zonfa M.D., Chief Medical Officer #
Robert Paskowski, Interim President #

DIRECTORS OR TRUSTEES

Kathleen Tirbovich Geier
James Ross McIlvaine
Benjamin Paul Sutton
Brian Keith Derrick
Steven Aaron Eisenberg #
Russell Floyd Mohawk #

Thomas Anthony Malone M.D.
Rajiv Vishnu Taliwal M.D.
Lydia Alexander Cook M.D.
Robert Stephen Paskowski #
Henry Leigh Gerstenberger #
Caroline Fisher Pearson #

State of Ohio
County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Robert Stephen Paskowski
(Printed Name)
1.
Interim President
>Title)

(Signature)
Dennis Dale Pijor
(Printed Name)
2.
Vice President - Finance, CFO
>Title)

(Signature)
Brian Keith Derrick
(Printed Name)
3.
Treasurer
>Title)

Subscribed and sworn to before me this
28th day of March, 2017

a. Is this an original filing?
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[] No[]
1
03/30/2017
7

(Notary Public Signature)

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	45,477,160		45,477,160
2. Accident and health premiums due and unpaid (Line 15)	2,344,874		2,344,874
3. Amounts recoverable from reinsurers (Line 16.1)	2,877,502	(2,877,502)	
4. Net credit for ceded reinsurance	X X X	2,877,502	2,877,502
5. All other admitted assets (Balance)	4,184,848		4,184,848
6. TOTAL Assets (Line 28)	54,884,384		54,884,384
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7. Claims unpaid (Line 1)	16,625,124		16,625,124
8. Accrued medical incentive pool and bonus payments (Line 2)			
9. Premiums received in advance (Line 8)	6,277,102		6,277,102
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount)			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount)			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount)			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)			
14. All other liabilities (Balance)	3,585,798		3,585,798
15. TOTAL Liabilities (Line 24)	26,488,024		26,488,024
16. TOTAL Capital and Surplus (Line 33)	28,396,360	X X X	28,396,360
17. TOTAL Liabilities, Capital and Surplus (Line 34)	54,884,384		54,884,384
NET CREDIT FOR CEDED REINSURANCE			
18. Claims unpaid			
19. Accrued medical incentive pool			
20. Premiums received in advance			
21. Reinsurance recoverable on paid losses	2,877,502		
22. Other ceded reinsurance recoverables			
23. TOTAL Ceded Reinsurance Recoverables	2,877,502		
24. Premiums receivable			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers			
26. Unauthorized reinsurance			
27. Reinsurance with Certified Reinsurers			
28. Funds held under reinsurance treaties with Certified Reinsurers			
29. Other ceded reinsurance payables/offsets			
30. TOTAL Ceded Reinsurance Payables/Offsets			
31. TOTAL Net Credit for Ceded Reinsurance	2,877,502		

OVERFLOW PAGE FOR WRITE-INS**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. Premium Tax Recoverable				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
	X X X	X X X	X X X
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696)			
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796)			
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)			
2904. Write off of tax receivable			
2905. Miscellaneous Income			
2906. Minority Interest Income (Expense)			
2907. City Taxes			
2908. Network Access Fees - Providers			
2909. Minority Interest Expense			
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)			

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year	2 Prior Year
		(1)
4704. Miscellaneous		
4705.		
4706.		
4707.		
4708.		
4709. Retired treasury stock		
4710. 2008 adjustments to minority interest & federal taxes		
4711. Common Stock Adjustment		
4712. Misc. Adjustment		
4713. Increase par value of common stock		
4714. Correction of an error - 2006 Premium Taxes		
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)		(1)