



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	312,522,246		312,522,246	292,463,937
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	10,110,936	781	10,110,155	9,965,251
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 15,164,071 ), cash equivalents (\$ ..... 0 ) .....	15,164,071		15,164,071	22,636,303
and short-term investments (\$ ..... 0 ) .....				
6. Contract loans (including \$ ..... premium notes) .....	11,538,206		11,538,206	11,049,922
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	585,905		585,905	19,219
10. Securities lending reinvested collateral assets .....	5,621,229		5,621,229	6,702,589
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	355,542,593	781	355,541,812	342,837,221
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,949,586		2,949,586	2,608,663
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	38,735,126		38,735,126	37,748,479
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,496,914		3,496,914	3,712,828
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	1,595,084		1,595,084	1,234,985
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	11,484,308	7,061,334	4,422,974	4,721,102
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	459,179	450,960	8,219	1,142
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	1,173,225	1,162,382	10,843	361,477
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	415,436,015	8,675,457	406,760,558	393,225,897
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	415,436,015	8,675,457	406,760,558	393,225,897
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Receivable for Agent Loans .....	399,989	399,989	0	0
2502. Premium Tax Credits .....	773,236	762,393	10,843	10,842
2503. Reinsurance Recoverable .....			0	350,635
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,173,225	1,162,382	10,843	361,477

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ ..... less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	315,347,737	299,925,958
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	398,893	388,183
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	321,460	362,073
4. Contract claims:		
4.1 Life .....	5,157,354	3,533,376
4.2 Accident and health .....	(6,119)	(5,978)
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....	280,549	273,955
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	57,446	57,446
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ ..... Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	405,162	259,094
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	0	0
9.3 Other amounts payable on reinsurance, including \$ ..... 1,877,856 assumed and \$ ..... ceded .....	1,877,856	1,935,122
9.4 Interest Maintenance Reserve .....	1,199,131	1,075,189
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... , accident and health \$ ..... and deposit-type contract funds \$ ..... .....	871,596	1,227,739
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued .....	1,344,034	1,557,594
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	1,568,763	1,793,425
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....	125,546	0
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	486,944	455,934
17. Amounts withheld or retained by company as agent or trustee .....	0	0
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	0	0
19. Remittances and items not allocated .....	267,071	93,483
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ ..... and interest thereon \$ ..... .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	2,749,895	2,693,373
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	8,848,411	10,573,350
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	27,390,582	17,743,371
24.08 Derivatives .....	0	0
24.09 Payable for securities .....	0	0
24.10 Payable for securities lending .....	5,621,229	6,702,589
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....	0	0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	374,187,994	350,770,822
27. From Separate Accounts statement .....	0	0
28. Total liabilities (Lines 26 and 27) .....	374,187,994	350,770,822
29. Common capital stock .....	1,893,750	1,893,750
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus .....	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	23,647,564	33,530,075
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....	0	0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ ..... in Separate Accounts Statement) .....	30,678,814	40,561,325
38. Totals of Lines 29, 30 and 37 .....	32,572,564	42,455,075
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	406,760,558	393,225,897
<b>DETAILS OF WRITE-INS</b>		
2501. ....	0	0
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	0	0
3401. ....	0	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	44,723,357	41,472,246	56,645,239
2. Considerations for supplementary contracts with life contingencies .....	0	0	45,314
3. Net investment income .....	9,399,134	9,713,258	12,781,359
4. Amortization of Interest Maintenance Reserve (IMR) .....	318,251	427,210	563,988
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	5,267,517	10,975,072	14,624,833
7. Reserve adjustments on reinsurance ceded .....	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	27,218	6,283	5,212
9. Totals (Lines 1 to 8.3) .....	59,735,477	62,594,069	84,665,945
10. Death benefits .....	20,797,348	18,479,609	25,105,458
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0
12. Annuity benefits .....	4,042,212	3,557,822	4,198,198
13. Disability benefits and benefits under accident and health contracts .....	98,124	37,772	29,230
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	7,186,098	5,494,113	7,329,707
16. Group conversions .....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	0	0	0
18. Payments on supplementary contracts with life contingencies .....	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	15,391,878	14,815,018	21,244,762
20. Totals (Lines 10 to 19) .....	47,515,660	42,384,334	57,907,355
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	8,818,700	8,106,014	11,186,858
22. Commissions and expense allowances on reinsurance assumed .....	113,927	123,983	167,331
23. General insurance expenses .....	10,915,197	11,350,890	14,800,437
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,545,411	1,573,730	2,086,160
25. Increase in loading on deferred and uncollected premiums .....	(26,523)	(624,986)	(727,542)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0	0
27. Aggregate write-ins for deductions .....	181,211	66,275	169,201
28. Totals (Lines 20 to 27) .....	69,063,583	62,980,240	85,589,800
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	(9,328,106)	(386,171)	(923,855)
30. Dividends to policyholders .....	252,800	218,566	332,959
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	(9,580,906)	(604,737)	(1,256,814)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(23,390)	32,879	105,625
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(9,557,516)	(637,616)	(1,362,439)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	(413,929)	(59,564)	(200,558)
35. Net income (Line 33 plus Line 34) .....	(9,971,445)	(697,180)	(1,562,997)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year .....	42,455,075	56,130,255	56,130,255
37. Net income (Line 35) .....	(9,971,445)	(697,180)	(1,562,997)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	144,904	(5,169,453)	(11,760,432)
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0	0
40. Change in net deferred income tax .....	3,318,125	629,946	1,282,932
41. Change in nonadmitted assets .....	(3,245,680)	(463,644)	(348,747)
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0	0
44. Change in asset valuation reserve .....	(56,522)	(46,869)	(63,256)
45. Change in treasury stock .....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0	0
48. Change in surplus notes .....	0	0	0
49. Cumulative effect of changes in accounting principles .....	0	0	0
50. Capital changes:			
50.1 Paid in .....	0	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0	0
50.3 Transferred to surplus .....	0	0	0
51. Surplus adjustment:			
51.1 Paid in .....	0	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	0	0
51.3 Transferred from capital .....	0	0	0
51.4 Change in surplus as a result of reinsurance .....	(71,893)	(86,360)	(156,635)
52. Dividends to stockholders .....	0	0	0
53. Aggregate write-ins for gains and losses in surplus .....	0	0	(1,066,045)
54. Net change in capital and surplus (Lines 37 through 53) .....	(9,882,511)	(5,833,560)	(13,675,180)
55. Capital and surplus as of statement date (Lines 36 + 54) .....	32,572,564	50,296,695	42,455,075
<b>DETAILS OF WRITE-INS</b>			
08.301. SERVICE FEES.....	27,218	6,283	5,212
08.302. .....	0	0	0
08.303. .....	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	27,218	6,283	5,212
2701. Investment Income Due GLRE-Classified as Misc Deduction.....	181,211	66,275	146,305
2702. Misc Deduction.....	0	0	22,896
2703. .....	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	181,211	66,275	169,201
5301. Prior Period Adjustment.....	0	0	(1,066,045)
5302. .....	0	0	0
5303. .....	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) .....	0	0	(1,066,045)

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	43,549,202	41,433,135	54,939,043
2. Net investment income.....	9,737,768	10,048,057	13,234,914
3. Miscellaneous income.....	5,222,842	10,894,995	14,473,410
4. Total (Lines 1 to 3).....	58,509,812	62,376,187	82,647,367
5. Benefit and loss related payments.....	30,300,686	26,503,990	36,989,203
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	22,368,811	22,313,130	29,230,532
8. Dividends paid to policyholders.....	246,206	260,374	352,167
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	102,156	(208,860)	251,215
10. Total (Lines 5 through 9).....	53,017,859	48,868,634	66,823,117
11. Net cash from operations (Line 4 minus Line 10).....	5,491,953	13,507,553	15,824,250
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	64,591,170	40,854,460	52,849,027
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	1	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	64,591,171	40,854,460	52,849,027
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	85,269,761	44,044,200	62,605,258
13.2 Stocks.....	0	5,000,000	15,000,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	566,686	1,328,164	18,344
13.7 Total investments acquired (Lines 13.1 to 13.6).....	85,836,447	50,372,364	77,623,602
14. Net increase (or decrease) in contract loans and premium notes.....	488,284	162,989	318,590
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(21,733,560)	(9,680,893)	(25,093,165)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(40,613)	(289,265)	(239,159)
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	8,809,989	6,051,667	18,331,607
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	8,769,376	5,762,402	18,092,448
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(7,472,231)	9,589,062	8,823,533
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	22,636,303	13,812,770	13,812,770
19.2 End of period (Line 18 plus Line 19.1).....	15,164,072	23,401,832	22,636,303

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....	0	0	0
2. Ordinary life insurance .....	73,369,813	69,869,151	95,452,076
3. Ordinary individual annuities .....	851,986	893,499	1,032,785
4. Credit life (group and individual) .....	0	0	0
5. Group life insurance .....	1,727,293	1,716,558	2,284,604
6. Group annuities .....	0	0	0
7. A & H - group .....	0	0	0
8. A & H - credit (group and individual) .....	0	0	0
9. A & H - other .....	153,748	163,995	212,629
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	76,102,840	72,643,203	98,982,094
12. Deposit-type contracts .....	0	0	0
13. Total .....	76,102,840	72,643,203	98,982,094
<b>DETAILS OF WRITE-INS</b>			
1001. ....	0	0	0
1002. ....	0	0	0
1003. ....	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

## 1) Summary of Significant Accounting Policies

### A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended September 30, 2016 and December 31, 2015, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>		<u>State of Domicile</u>	<u>2016</u>	<u>2015</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 3)		.....OH	\$....(9,971,445.00)	\$...(1,562,997.00)
(4) NAIC SAP (1-2-3=4)		.....OH	\$....(9,971,445.00)	....(1,562,997.00)
<u>SURPLUS</u>				
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)		.....OH	\$.....32,572,564.00	\$...42,455,075.00
(8) NAIC SAP (5-6-7=8)		.....OH	\$.....32,572,564.00	\$...42,455,075.00

## 2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

## 3) Business Combinations and Goodwill

NONE

## 4) Discontinued Operations

NONE

## 5) Investments

### A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

### B. Debt Restructuring

NONE

### C. Reverse Mortgages

NONE

### D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. All securities during 2016 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (142,536)
2. 12 Months or Longer	\$ (6,992)

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 13,921,216
2. 12 Months or Longer	\$ 1,732,708

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open		
(b) 30 Days or Less	\$.....5,136,874.00	\$.....5,136,873.00
(c) 31 to 60 Days	\$.....484,355.00	\$.....484,355.00
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(l) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....5,621,229.00	\$.....5,621,228.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....5,621,229.00</u>	<u>\$.....5,621,228.00</u>

**6) Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**7) Investment Income**

No significant change.

**8) Derivative Instruments**

NONE

**9) Income Taxes**

No significant change.

**10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

No significant change.

**11) Debt**

NONE

**12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**14) Contingencies**

No significant change.

**15) Leases**

NONE

**16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

NONE

**17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

**18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

NONE

**19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

NONE

**20) Fair Value Measurements**

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

## (1) Fair Value Measurement at Reporting Date

NONE

## (2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2016
a. Assets:										
Common Stock	9,965,251	0	0	0	144,903	0	0	0	0	10,110,154
Total Assets	9,965,251	0	0	0	144,903	0	0	0	0	10,110,154

## (3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

## (4) As of September 30, 2016, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds—According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of September 30, 2016, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of September 30, 2016 totaling \$10 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

## (5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 331,193,734	\$ 312,522,246	\$ 5,232,647	\$ 325,961,087	\$ .....\$ .....	
Common Stock	\$ ..10,110,935	\$ ..10,110,154	\$ .....\$ .....	\$ .....\$ .....	\$ ..10,110,154	\$ .....781
Money Market	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0

## D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$ .....781	N/A.....	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity.....

**21) Other Items**

A. Extraordinary items

NONE

B. Troubled Debt Restructuring: Debtors

NONE

C. Other Disclosures

Due to the challenges presented by an evolving regulatory environment, Grange Life Insurance Company's (GLIC) is no longer reinsuring Term life new business policies with Grange Life Reinsurance Company (GLRE) effective January 1, 2016. GLRE continues to 100% coinsure renewal Term and NLG business from its inception through 2015 with GLIC.

D. Uncollectible Assets

NONE

E. Business Interruption Insurance Recoveries

NONE

F. State Transferable and Non-Transferable Tax Credits

NONE

G. Subprime Mortgage Related Risk Exposure

NONE

H. Retained Assets

NONE

**22) Events Subsequent**

Effective November 1, 2016 the Reinsurance Agreement between the Company and GLRE was approved for termination, by the Vermont Department of Financial Regulation - Captive Insurance Division. The termination is pursuant to Section 9.01 of the Reinsurance Agreement dated January 1, 2012 and as amended January 1, 2015 and as further amended January 1, 2016. On November 1, 2016, the Company intends to recapture in whole GLRE's Covered Liabilities (as defined in the Reinsurance Agreement). There will be no liabilities remaining with GLRE from the effective date of the recapture date (November 1, 2016) until the projected effective date of dissolution in early 2017.

**23) Reinsurance**

No significant change.

**24) Retrospectively Rated Contracts & Contracts Subject to Redetermination**

NONE

**25) Change in Incurred Losses and Loss Adjustment Expenses**

NONE

**26) Intercompany Pooling Arrangements**

NONE

**27) Structured Settlements**

NONE

**28) Health Care Receivables**

NONE

**29) Participating Policies**

No significant change.

**30) Premium Deficiency Reserves**

NONE

**31) Reserves for Life Contracts and Annuity Contracts**

No significant change.

**32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics**

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 22,988.00			\$ 22,988.00	.04
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 22,988.00			\$ 22,988.00	.04
(5) At book value without adjustment (minimal or no charge or adjustment)	\$56,927,955.00			\$56,927,955.00	99.96
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$56,950,943.00			\$56,950,943.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$56,950,943.00			\$56,950,943.00	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.

Life & Accident & Health Annual Statement

	<u>Amount</u>
Exhibit 5, Annuities Section, Total (net):	\$56,629,482.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):	
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:	\$321,461.00
Subtotal:	\$56,950,943.00
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2:	
Exhibit 3, Line 0399999, Column 2:	
Policyholder dividend and coupon accumulations	
Policyholder premiums	
Guaranteed interest contracts	
Other contract deposit funds	
Subtotal:	
Combined Total:	\$56,950,943.00

**33) Premium and Annuity Considerations Deferred and Uncollected**

No significant change.

**34) Separate Accounts**

NONE

**35) Loss/Claim Adjustment Expenses**

NONE

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 11/24/2015

6.4 By what department or departments?

OHIO.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY****GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  Yes [X]  No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? .....  Yes [ ]  No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .....  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  Yes [ ]  No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....  Yes [ ]  No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....  Yes [X]  No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....  Yes [ ]  No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  Yes [ ]  No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....5,621,228
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....5,621,229
16.3 Total payable for securities lending reported on the liability page	\$.....5,621,229

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Corporate and Investment Bank.....	383 Madison Avenue, Floor 11, New York, NY 10179.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [ ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
153966.....	Crescent Capital Group LP.....	11100 Santa Monica Blvd. , Suite 2000, Los Angeles, CA 90025.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**  
**PART 2 - LIFE & HEALTH**

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages .....	\$ .....
1.12 Residential Mortgages .....	\$ .....
1.13 Commercial Mortgages .....	\$ .....
1.14 Total Mortgages in Good Standing .....	\$ _____ 0
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ _____
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$ .....
1.32 Residential Mortgages .....	\$ .....
1.33 Commercial Mortgages .....	\$ .....
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ _____ 0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$ .....
1.42 Residential Mortgages .....	\$ .....
1.43 Commercial Mortgages .....	\$ .....
1.44 Total Mortgages in Process of Foreclosure.....	\$ _____ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ _____ 0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$ .....
1.62 Residential Mortgages .....	\$ .....
1.63 Commercial Mortgages .....	\$ .....
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ _____ 0
2. Operating Percentages:	
2.1 A&H loss percent.....	_____ %
2.2 A&H cost containment percent .....	_____ %
2.3 A&H expense percent excluding cost containment expenses.....	_____ %
3.1 Do you act as a custodian for health savings accounts?.....	Yes [ ] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ _____
3.3 Do you act as an administrator for health savings accounts?.....	Yes [ ] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ _____

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

## **SCHEDULE S – CEDED REINSURANCE**

Showing All New Reinsurance Treaties – Current Year to Date

**NONE**

10

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

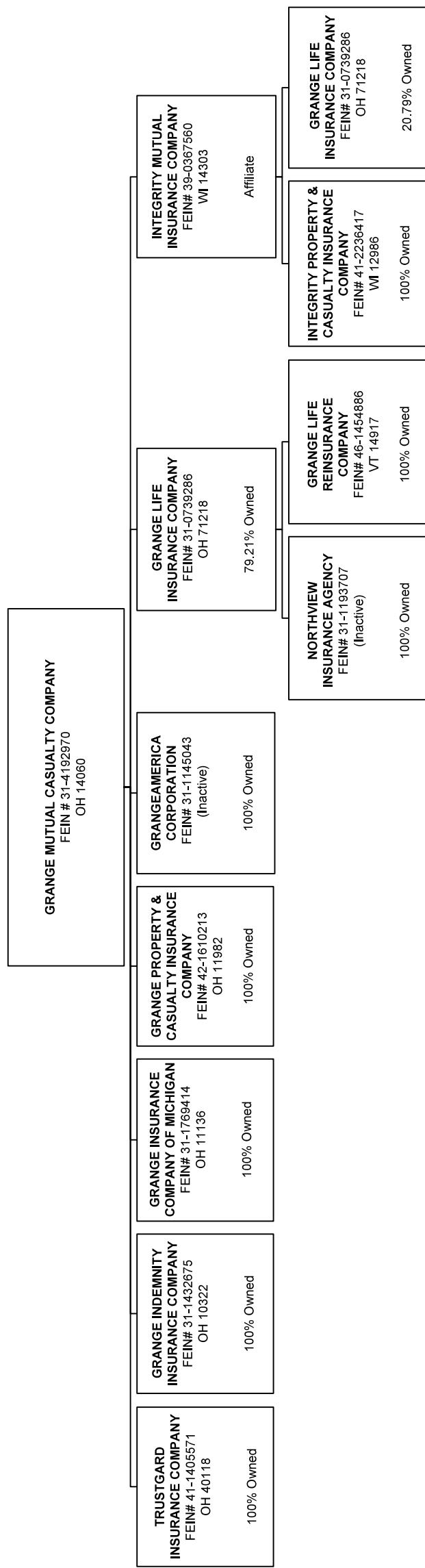
States, Etc.	Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama .....	AL .....	95,714				95,714	
2. Alaska .....	AK .....	4,317				4,317	
3. Arizona .....	AZ .....	220,417				220,417	
4. Arkansas .....	AR .....	33,095				33,095	
5. California .....	CA .....	117,763		711		118,474	
6. Colorado .....	CO .....	49,762				49,762	
7. Connecticut .....	CT .....	14,719				14,719	
8. Delaware .....	DE .....	9,515				9,515	
9. District of Columbia .....	DC .....	1,955				1,955	
10. Florida .....	FL .....	699,693	4,000	456		704,149	
11. Georgia .....	GA .....	6,650,352	2,090	15,245		6,667,686	
12. Hawaii .....	HI .....	6,287				6,287	
13. Idaho .....	ID .....	6,482				6,482	
14. Illinois .....	IL .....	2,505,621	18,350	4,299		2,528,271	
15. Indiana .....	IN .....	5,400,106	19,900	7,878		5,427,885	
16. Iowa .....	IA .....	137,782				137,782	
17. Kansas .....	KS .....	19,062				19,062	
18. Kentucky .....	KY .....	8,081,107	143,992	26,448		8,251,546	
19. Louisiana .....	LA .....	10,295				10,295	
20. Maine .....	ME .....	4,455				4,455	
21. Maryland .....	MD .....	35,893				35,893	
22. Massachusetts .....	MA .....	15,217				15,217	
23. Michigan .....	MI .....	3,799,290	102,910	2,264		3,904,464	
24. Minnesota .....	MN .....	380,688	1,050			381,738	
25. Mississippi .....	MS .....	96,707				96,707	
26. Missouri .....	MO .....	96,133				96,133	
27. Montana .....	MT .....	6,046				6,046	
28. Nebraska .....	NE .....	10,669				10,669	
29. Nevada .....	NV .....	24,747				24,747	
30. New Hampshire .....	NH .....	6,731				6,731	
31. New Jersey .....	NJ .....	25,908				25,908	
32. New Mexico .....	NM .....	3,613				3,613	
33. New York .....	NY .....	29,279				29,279	
34. North Carolina .....	NC .....	161,890		414		162,304	
35. North Dakota .....	ND .....	5,533				5,533	
36. Ohio .....	OH .....	31,794,887	513,735	75,987		32,384,609	
37. Oklahoma .....	OK .....	25,353				25,353	
38. Oregon .....	OR .....	10,184				10,184	
39. Pennsylvania .....	PA .....	2,570,220				2,570,220	
40. Rhode Island .....	RI .....	3,869				3,869	
41. South Carolina .....	SC .....	1,474,687		232		1,474,918	
42. South Dakota .....	SD .....	5,563				5,563	
43. Tennessee .....	TN .....	8,384,545	31,026	18,344		8,433,915	
44. Texas .....	TX .....	186,447				186,447	
45. Utah .....	UT .....	17,325				17,325	
46. Vermont .....	VT .....	2,259				2,259	
47. Virginia .....	VA .....	705,068	5,400	756		711,224	
48. Washington .....	WA .....	17,808				17,808	
49. West Virginia .....	WV .....	172,534	5,033	715		178,282	
50. Wisconsin .....	WI .....	947,032	4,500			951,532	
51. Wyoming .....	WY .....	2,104				2,104	
52. American Samoa .....	AS .....					0	
53. Guam .....	GU .....					0	
54. Puerto Rico .....	PR .....					0	
55. US Virgin Islands .....	VI .....	251				251	
56. Northern Mariana Islands .....	MP .....					0	
57. Canada .....	CAN .....	7,450				7,450	
58. Aggregate Other Alien .....	OT .....	2,676	0	0	0	2,676	0
59. Subtotal .....	(a) 15	75,097,105	851,986	153,748	0	76,102,840	0
90. Reporting entity contributions for employee benefits plans .....							0
91. Dividends or refunds applied to purchase paid-up additions and annuities .....						0	
92. Dividends or refunds applied to shorten endowment or premium paying period .....						0	
93. Premium or annuity considerations waived under disability or other contract provisions .....						0	
94. Aggregate other amounts not allocable by State .....		0	0	0	0	0	0
95. Totals (Direct Business) .....		75,097,105	851,986	153,748	0	76,102,840	0
96. Plus Reinsurance Assumed .....		2,303,938				2,303,938	
97. Totals (All Business) .....		77,401,043	851,986	153,748	0	78,406,778	0
98. Less Reinsurance Ceded .....		34,385,854		75,041		34,460,895	
99. Totals (All Business) less Reinsurance Ceded	XXX	43,015,189	851,986	78,707	0	43,945,883	0
<b>DETAILS OF WRITE-INS</b>							
58001. GBR United Kingdom .....	XXX .....	2,676				2,676	
58002. ....	XXX .....					0	
58003. ....	XXX .....					0	
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX .....	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	2,676	0	0	0	2,676	0
9401. ....	XXX .....					0	
9402. ....	XXX .....					0	
9403. ....	XXX .....					0	
9498. Summary of remaining write-ins for Line 94 from overflow page .....	XXX .....	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER  
MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**



**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
*	Indicates a required field.

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

#### Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

#### Bar Code:

1.   
7 1 2 1 8 2 0 1 6 4 9 0 0 0 0 0 3

2.   
7 1 2 1 8 2 0 1 6 3 6 5 0 0 0 0 3

3.   
7 1 2 1 8 2 0 1 6 4 4 5 0 0 0 0 3

4.   
7 1 2 1 8 2 0 1 6 4 4 6 0 0 0 0 3

5.   
7 1 2 1 8 2 0 1 6 4 4 7 0 0 0 0 3

6.   
7 1 2 1 8 2 0 1 6 4 4 8 0 0 0 0 3

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

7.



**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE A – VERIFICATION**

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....		0	0
2.2 Additional investment made after acquisition .....		0	0
3. Current year change in encumbrances .....		0	0
4. Total gain (loss) on disposals .....		0	0
5. Deduct amounts received on disposals .....		0	0
6. Total foreign exchange change in book/adjusted carrying value .....		0	0
7. Deduct current year's other-than-temporary impairment recognized .....		0	0
8. Deduct current year's depreciation .....		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		0	0
10. Deduct total nonadmitted amounts .....		0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....		0	0

**SCHEDULE B – VERIFICATION**

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....		0	0
2.2 Additional investment made after acquisition .....		0	0
3. Capitalized deferred interest and other .....		0	0
4. Accrual of discount .....		0	0
5. Unrealized valuation increase (decrease) .....		0	0
6. Total gain (loss) on disposals .....		0	0
7. Deduct amounts received on disposals .....		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0	0
10. Deduct current year's other-than-temporary impairment recognized .....		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		0	0
12. Total valuation allowance .....		0	0
13. Subtotal (Line 11 plus Line 12) .....		0	0
14. Deduct total nonadmitted amounts .....		0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....		0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....		0	0
2.2 Additional investment made after acquisition .....		0	0
3. Capitalized deferred interest and other .....		0	0
4. Accrual of discount .....		0	0
5. Unrealized valuation increase (decrease) .....		0	0
6. Total gain (loss) on disposals .....		0	0
7. Deduct amounts received on disposals .....		0	0
8. Deduct amortization of premium and depreciation .....		0	0
9. Total foreign exchange change in book/adjusted carrying value .....		0	0
10. Deduct current year's other-than-temporary impairment recognized .....		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		0	0
12. Deduct total nonadmitted amounts .....		0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....		0	0

**SCHEDULE D – VERIFICATION**

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....		302,429,969	290,304,017
2. Cost of bonds and stocks acquired .....		85,269,762	77,605,258
3. Accrual of discount .....		484,526	776,855
4. Unrealized valuation increase (decrease) .....		144,903	(11,760,431)
5. Total gain (loss) on disposals .....		581,450	(290,819)
6. Deduct consideration for bonds and stocks disposed of .....		64,591,169	52,849,027
7. Deduct amortization of premium .....		1,133,073	1,155,326
8. Total foreign exchange change in book/adjusted carrying value .....		0	0
9. Deduct current year's other-than-temporary impairment recognized .....		553,186	200,558
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....		322,633,182	302,429,969
11. Deduct total nonadmitted amounts .....		781	781
12. Statement value at end of current period (Line 10 minus Line 11) .....		322,632,401	302,429,188

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	235,747,760	19,065,184	17,632,797	3,014,781	233,578,625	235,747,760	240,194,928	230,926,096
2. NAIC 2 (a).....	51,985,708	1,923,318	.864,078	998,581	47,973,966	51,985,708	54,043,528	46,433,359
3. NAIC 3 (a).....	12,803,481	1,784,613	2,179,852	497,941	11,548,679	12,803,481	12,906,182	7,837,303
4. NAIC 4 (a).....	4,933,407	1,257,563	1,307,442	(24,762)	6,753,077	4,933,407	4,858,766	6,923,473
5. NAIC 5 (a).....	417,879	244,500	35,000	(108,537)	373,138	417,879	518,842	343,707
6. NAIC 6 (a).....	3,188		3,575	388	8,267	3,188	1	0
7. Total Bonds	305,891,422	24,275,176	22,022,743	4,378,391	300,235,752	305,891,422	312,522,246	292,463,937
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				.0	0	0	0
9. NAIC 2 .....	0				.0	0	0	0
10. NAIC 3 .....	0				.0	0	0	0
11. NAIC 4 .....	0				.0	0	0	0
12. NAIC 5 .....	0				.0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	305,891,422	24,275,176	22,022,743	4,378,391	300,235,752	305,891,422	312,522,246	292,463,937

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3  
**NONE**

Schedule BA - Part 2  
**NONE**

Schedule BA - Part 3  
**NONE**

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
38380A-A5-6	GNMA 2016-121 AZ 4.000% 05/20/45		09/20/2016	Stifel Nicolaus & Co.		2,264,375	2,000,000	6,444	1
0599999-Bonds - U.S. Governments						2,264,375	2,000,000	6,444	XXX
<b>Bonds - U.S. Special Revenue</b>									
.018100-DU-8	Allen, TX Call-Tax 3.073% 09/01/31		08/16/2016	Stifel Nicolaus & Co.		560,000	560,000		1FE
.143287-CB-4	Carmel IN Call 3.762% 01/15/41		07/21/2016	Stifel Nicolaus & Co.		1,000,000	1,000,000		1FE
.313404-FP-4	FHLMC Call 2.000% 08/28/31		08/18/2016	Stifel Nicolaus & Co.		1,000,000	1,000,000		1
.313404-FX-7	FHLMC Call 2.150% 08/27/27		08/19/2016	FTN Financial		499,375	500,000		1
.31364G-RG-9	FNMA 2013-109 P2 4.500% 10/25/43		09/28/2016	Stifel Nicolaus & Co.		1,851,536	1,716,372	.429	1
.31378J-H4-8	FHR 4471 N 4.500% 12/15/53		09/06/2016	Stifel Nicolaus & Co.		4,489,049	3,998,040	3,998	1
.45506D-WV-3	Indiana State Tax 3.066% 07/01/29		08/25/2016	Davidson, D.A., Co., Inc.		1,033,410	1,000,000	5,877	1FE
.67884F-S9-8	Oklahoma Dev Fin Auth Call 3.875% 06/0		09/13/2016	Baird, Robert W. & Company		1,502,220	1,500,000	3,552	1FE
.89602N-JN-2	Triborough, NY BAB 5.500% 11/15/39		09/14/2016	Davidson, D.A., Co., Inc.		1,328,390	1,000,000	18,944	1FE
.977100-DR-4	Wisconsin State Tax 3.294% 05/01/37		08/03/2016	Stifel Nicolaus & Co.		500,000	500,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,763,980	12,774,412	32,800	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.00175P-AA-1	AMN Healthcare Inc 144A-Call 5.125% 10		09/23/2016	Bank of New York		10,000	10,000		4FE
.019736-AD-9	Allison Transmission Inc 144A-Call 5.0		09/14/2016	Citigroup Global Markets		150,000	150,000		3FE
.036904-AA-4	Antero Midstream 144A-Call 5.375% 09/1		09/08/2016	J P Morgan Securities		25,000	25,000		4FE
.038222-AK-1	Applied Materials Inc Call 5.100% 10/0		09/14/2016	Brean Murray Inc		1,163,640	1,000,000	23,800	1FE
.054090-AA-6	Avon International Opera 144A-Call 7.8		09/28/2016	Various		152,331	150,000	.525	3FE
.055604-AA-0	BMC East 144A-Call 5.500% 10/01/24		09/08/2016	Barclays Capital		25,000	25,000		4FE
.075896-AC-4	Bed Bath & Beyond Inc Call 5.165% 08/0		08/03/2016	Goldman Sachs		67,688	75,000	.75	2FE
.09739D-AC-4	Boise Cascade Company 144A-Call 5.625%		08/17/2016	Wells Fargo Bk		75,281	75,000		4FE
.10112R-AY-0	Boston Properties Call 2.750% 10/01/26		09/13/2016	Davidson, D.A., Co., Inc.		489,975	500,000	1,108	2FE
.12527G-AF-0	CF Industries Inc 5.150% 03/15/34		08/01/2016	Barclays Capital		84,150	85,000	1,690	3FE
.126307-A0-0	CSC Holdings LLC 144A-Call 5.500% 04/1		09/09/2016	J P Morgan Securities		200,000	200,000		3FE
.13123X-AR-3	Callon Petroleum Co. 144A-Call 6.125%		09/15/2016	J P Morgan Securities		25,000	25,000		4FE
.21241B-AA-8	Contura Energy Inc 144A-Call 10.000% 08		09/30/2016	Credit Suisse First Boston		25,875	25,000	.479	4FE
.224044-CF-2	Cox Communications 144A-Call 4.800% 02		07/19/2016	Various		33,513	35,000	.783	2FE
.22819K-AA-8	Crown Amer/Cap Corp 144A-Call 4.250% 0		09/08/2016	Citigroup Global Markets		25,000	25,000		3FE
.25272K-AW-3	Diamond 1 Fin/Diamond 2 144A-Call 7.12		09/23/2016	Merrill Lynch		137,500	125,000	.2,375	3FE
.25470D-AD-1	Discovery Communications 6.350% 06/01/		07/25/2016	J P Morgan Securities		78,750	75,000	.754	2FE
.25470X-AX-3	Dish DBS Corp 144A 7.750% 07/01/26		07/25/2016	Various		264,375	250,000	.2,422	4FE
.26353A-BR-9	E I DuPont De Nemours 5.600% 12/15/36		09/21/2016	Huntington Investment Co		1,206,296	1,000,000	15,711	1FE
.30227C-AB-3	Exterran Partners/Exlp Call 6.000% 04/		08/15/2016	Baird, Robert W. & Company		.46,938	.50,000	.1,142	4FE
.314275-AC-2	Federated/Macy's NC 6.375% 03/15/37		07/25/2016	Merrill Lynch		.90,100	.85,000	.2,002	2FE
.319963-BP-8	First Data Corp. 144A-Call 7.000% 12/0		09/16/2016	J P Morgan Securities		209,500	200,000	.4,278	4FE
.404119-BQ-1	HCA-The Healthcare Company 5.250% 04/1		07/18/2016	J P Morgan Securities		134,625	125,000	.1,706	3FE
.40414L-AK-5	HCP Inc Call 4.200% 03/01/24		07/18/2016	Davidson, D.A., Co., Inc.		.515,460	.500,000	.8,167	2FE
.427866-AL-2	Hershey Foods Co 7.200% 08/15/27		08/04/2016	Keybanc Capital Markets		1,043,640	.750,000	.26,100	1FE
.428236-BR-3	Hewlett Packard 6.000% 09/15/41		09/07/2016	Merrill Lynch		.51,625	.50,000	.1,475	2FE
.435765-AG-7	Holly Energy Partners 144A-Call 6.000%		07/13/2016	Citigroup Global Markets		.25,000	.25,000		4FE
.444454-AC-6	Hughes Satellite Systems 144A 5.250% 0		07/20/2016	DBAB		.75,000	.75,000		3FE
.444454-AE-2	Hughes Satellite Systems 144A 6.625% 0		07/20/2016	DBAB		.25,000	.25,000		4FE
.44962L-AA-5	IHS Markit LTD 144A-Call 5.000% 11/01/		07/28/2016	Taxable Exchange		114,205	100,000		3FE
.451102-BF-3	Icahn Enterprises Call 5.875% 02/01/22		07/27/2016	Morgan Stanley		.96,250	.100,000		3FE
.47215Y-AA-5	JDA Escrow/JDA Bond Fin 144A-Call 7.37		09/22/2016	Merrill Lynch		.10,000	.10,000		5FE
.49456B-AB-7	Kinder Morgan Inc 144A-Call 5.625% 11/		09/09/2016	Barclays Capital		.82,500	.75,000	.1,395	2FE
.516806-AD-8	Laredo Petroleum Inc Call 5.625% 01/15		09/14/2016	Merrill Lynch		.47,250	.50,000	.500	4FE
.546347-AJ-4	Louisiana Pacific Corp 144A-Call 4.875		09/07/2016	Merrill Lynch		.10,000	.10,000		3FE
.552848-AF-0	MGIC Investment Corp 5.750% 08/15/23		08/02/2016	Goldman Sachs		.50,000	.50,000		3FE
.552953-CD-1	MGM Grand Inc Call 4.625% 09/01/26		08/18/2016	Barclays Capital		124,938	.125,000	.26	3FE
.55303X-AA-3	MGM Growth LP/MGP Escrow 144A-Call 4.5		08/09/2016	Merrill Lynch		.25,000	.25,000		4FE
.55342U-AG-9	MPT Oper Partnership Call 5.250% 08/01/		07/13/2016	Goldman Sachs		.50,438	.50,000		3FE
.55354G-AD-2	MSCI Inc 144A-Call 4.750% 08/01/26		08/01/2016	J P Morgan Securities		.25,000	.25,000		3FE
.585055-BT-2	Medtronic Inc 4.375% 03/15/35		09/15/2016	Baird, Robert W. & Company		.832,703	.750,000	.456	1FE
.588056-AR-2	Mercer Intl Inc Call 7.750% 12/01/22		09/23/2016	Barclays Capital		.26,438	.25,000	.630	4FE
.595112-BC-6	Micron Technology Inc Call 5.500% 02/0		09/09/2016	J P Morgan Securities		.73,094	.75,000	.489	3FE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
626717-AH-5	Murphy Oil Corp Murphy Oil Corp 6.875%		09/01/2016	J P Morgan Securities	103,375	100,000		286	3FE
63530Q-AF-6	National Cinemedia LLC 144A-Call 5.750		08/16/2016	J P Morgan Securities	25,000	25,000			4FE
63938C-AB-4	Navient Corp NC 5.875% 10/25/24		07/26/2016	Goldman Sachs	69,938	75,000		1,151	3FE
670001-AA-4	Novelis Corp 144A-Call 6.250% 08/15/24		08/15/2016	Morgan Stanley	25,000	25,000			4FE
670001-AC-0	Novelis Corp 144A-Call 5.875% 09/30/26		09/07/2016	Morgan Stanley	50,000	50,000			4FE
68268D-AB-1	Orenmain Fin Holdings 144A-Call 7.250%		09/08/2016	Goldman Sachs	79,313	75,000		1,329	4FE
69327R-AE-1	PDC Energy Inc 144A-Call 6.125% 09/15/		09/12/2016	J P Morgan Securities	50,000	50,000			4FE
718546-AK-0	Phillips 66 Call 4.650% 11/15/34		09/20/2016	Huntington Investment Co	861,624	800,000		13,227	2FE
737446-AK-0	Post Holdings Inc 144A-Call 5.000% 08/		07/25/2016	Barclays Capital	75,000	75,000			4FE
745867-AX-9	Pulte Corp Call 5.000% 01/15/27		07/26/2016	J P Morgan Securities	50,000	50,000			3FE
76152R-AA-4	Revlon Escrow Corp 144A-Call 6.250% 08		07/21/2016	Merrill Lynch	5,000	5,000			4FE
76882A-AB-6	Rivers Pittsburgh 144A-Call 6.125% 08/		07/14/2016	Goldman Sachs	25,000	25,000			4FE
78454L-AN-0	SM Energy Co Call 6.750% 09/15/26		09/08/2016	Various	125,656	125,000		14	4FE
78469X-AD-9	SPX Flow Inc 144A-Call 5.625% 08/15/24		08/04/2016	Merrill Lynch	25,000	25,000			4FE
78469X-AE-7	SPX Flow Inc 144A-Call 5.875% 08/15/26		08/04/2016	Merrill Lynch	25,000	25,000			4FE
87264A-AN-5	T Mobile USA Inc Call 6.375% 03/01/25	E	08/02/2016	Merrill Lynch	53,750	50,000		1,364	3FE
91359P-AJ-9	Universal Hospital Call 7.625% 08/15/2		09/06/2016	Barclays Capital	82,025	85,000		432	4FE
920479-AA-0	Valvoline Finc Two LLC 144A-Call 5.50		07/13/2016	Citigroup Global Markets	25,000	25,000			4FE
92532W-AA-1	Versum Materials Inc 144A-Call 5.500%		09/21/2016	DBAB	25,000	25,000			3FE
92553P-AP-7	Viacom Inc - Class B 4.375% 03/15/43		07/15/2016	Merrill Lynch	85,625	100,000		1,519	2FE
976826-BE-6	Wisconsin Power & Light 6.375% 08/15/3		09/14/2016	Keybanc Capital Markets	1,386,810	1,000,000		6,021	1FE
978097-AD-5	Wolverine World Wide 144A-Call 5.000%		08/16/2016	J P Morgan Securities	25,000	25,000			3FE
983793-AF-7	XPO Logistics Inc 144A-Call 6.125% 09/		08/11/2016	Barclays Capital	25,000	25,000			4FE
984121-CD-3	Xerox Corp. 4.500% 05/15/21		07/21/2016	J P Morgan Securities	87,869	85,000		754	2FE
013822-AB-7	Alcoa Nederland Holding 144A-Call 7.00	F	09/23/2016	Various	203,500	200,000		34	3FE
03937L-AA-3	Arch Capital Group 7.350% 05/01/34	F	09/15/2016	National Financial Services	1,006,755	750,000		21,284	1FE
13323A-AA-8	Camelot Finance 144A-Call 7.875% 10/15	F	09/15/2016	Merrill Lynch	25,000	25,000			5FE
44986U-AA-7	Ineos Group Holdings 144A-Call 6.125%	F	07/12/2016	Various	35,413	35,000		863	4FE
561233-AD-9	Mallinckrodt Intl Fin 144A-Call 5.625%	F	09/09/2016	Merrill Lynch	49,375	50,000		1,164	4FE
98954N-AA-7	Ziggo Secured Finance 144A-Call 5.500%	F	09/16/2016	Credit Suisse First Boston	175,000	175,000			3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						12,910,101	11,395,000	147,529	XXX
8399997 - Subtotals - Bonds - Part 3						28,938,456	26,169,412	186,774	XXX
8399999 - Subtotals - Bonds						28,938,456	26,169,412	186,774	XXX
9999999 Totals						28,938,456	XXX	186,774	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.										
<b>Bonds - U.S. Governments</b>																								
313381-LZ-6...	Federal Home Loan Bank NC 3.200% 12/28...		..07/14/2016..	Call	100.0000		..1,000,000	..1,000,000	..1,000,000					0		1,000,000				0	17,422	..12/28/2032..	1FE	
313660-7J-4...	FNMA Call 2.00%		..09/13/2016..	Call	100.0000		..750,000	..750,000	..748,875					1,125			1,125				0	11,250	..12/13/2027..	1FE
313660-SW-2...	FNMA Call 2.00%		..08/01/2016..	Call	100.0000		..625,000	..625,000	..572,938	..591,762				33,238			33,238				0	12,500	..07/30/2027..	1FE
313660-WE-7...	FNMA Call 2.00%		..08/16/2016..	Call	100.0000		..1,000,000	..1,000,000	..938,560	..959,479				40,521			40,521				0	20,000	..08/16/2027..	1FE
313660-XT-3...	FNMA Call 2.625%		..08/23/2016..	Call	100.0000		..1,700,000	..1,700,000	..1,620,321	..1,655,030				44,970			44,970				0	36,125	..08/23/2027..	1FE
313661-5V-7...	FNMA Call 2.250%		..09/21/2016..	Call	100.0000		..1,000,000	..1,000,000	..893,750	..923,806				76,194			76,194				0	16,875	..12/21/2027..	1
36204D-PJ-4...	GNMA Pool 367249 6.500%		..09/01/2016..	Paydown			..2,937	..2,937	..3,075	..3,013				(76)			(76)				0	126	..12/15/2023..	1FE
36205G-AD-3...	GNMA Pool 389804 5.000%		..09/15/2016..	Paydown			..3,700	..3,700	..3,707	..3,705				(5)			(5)				0	123	..01/15/2033..	1
38374E-ZM-2...	GNR 2003-116 JD 5.000%		..09/01/2016..	Paydown			..102,107	..102,107	..100,783	..101,610				497			497				0	3,357	..11/20/2032..	1
38374F-W6-7...	GNR 2004-21 PC 5.000%		..09/01/2016..	Paydown			..37,374	..37,374	..36,872	..37,168				207			207				0	1,270	..04/20/2033..	1
38374F-W6-7...	GNR 2010-21 NE 4.500%		..09/01/2016..	Paydown			..70,905	..70,905	..72,500	..71,235				(330)			(330)				0	2,125	..01/20/2037..	1
38376V-SB-4...	GNR 2012-13 EG 2.000%		..09/20/2016..	Paydown			..43,023	..43,023	..43,514	..43,414				(391)			(391)				0	573	..10/20/2040..	1FE
38378C-RT-6...	GNR 2012-17 CD 4.000%		..09/01/2016..	Paydown			..67,025	..67,025	..72,953	..71,511				(4,485)			(4,485)				0	1,824	..09/20/2040..	1FE
38378D-BL-8...	GNR 2012-13A EA 3.000%		..09/01/2016..	Paydown			..64,387	..64,387	..67,486	..66,788				(2,401)			(2,401)				0	1,220	..11/20/2042..	1
38378G-CY-2...	GNR 2013-64 PA 1.500%		..09/01/2016..	Paydown			..234,343	..234,343	..228,741	..228,953				5,390			5,390				0	2,291	..12/20/2041..	1FE
38379V-Z3-1...	GNR 2016-32 PT 5.300%		..09/01/2016..	Paydown			..198,430	..198,430	..219,916					(21,487)			(21,487)				0	4,574	..03/30/2044..	1FE
0599999 - Bonds - U.S. Governments					6,899,232		6,899,232	6,623,990	4,757,473		0	172,967	0	172,967	0	6,899,232	0	0	0	0	131,655	XXX	XXX	
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																								
591852-NH-7...	Metro Council, MN BAB Call 5.200% 02/0...		..08/01/2016..	Call	100.0000		300,000	300,000	300,000					0		300,000				0	15,600	..02/01/2026..	1FE	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					300,000		300,000	300,000	300,000		0	0	0	0	0	300,000	0	0	0	0	15,600	XXX	XXX	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																								
31281B-MU-1...	FG N31271 4.500%		..09/01/2016..	Paydown			..1,228	..1,228	..1,242	..1,242				(13)			(13)				0	40	..01/01/2036..	1FE
31281B-TW-0...	FG N31465 5.000%		..09/01/2016..	Paydown			..14,627	..14,627	..14,986	..14,976				(349)			(349)				0	501	..11/01/2037..	1FE
3128HX-SS-5...	FHS 268 30 3.000%		..09/01/2016..	Paydown			..79,887	..79,887	..83,182	..82,673				(2,787)			(2,787)				0	1,632	..08/15/2042..	1
3128K9-QY-3...	FGLMC Pool A48571 6.000% 05/01/36...		..09/01/2016..	Paydown			..9,853	..9,853	..9,846	..9,846				7			7				0	347	..05/01/2036..	1FE
3128KJ-CZ-3...	FGLMC Pool A55488 5.500% 12/01/36...		..09/01/2016..	Paydown			..1,144	..1,144	..1,140	..1,140				4			4				0	43	..12/01/2036..	1FE
3128KJ-WA-6...	FGLMC Pool A56041 5.500% 01/01/37...		..09/01/2016..	Paydown			..4,825	..4,825	..4,794	..4,795				30			30				0	179	..01/01/2037..	1FE
3128MJ-BW-9...	FG 5.500% 04/01/35...		..09/01/2016..	Paydown			..11,455	..11,455	..11,399	..11,401				53			53				0	414	..04/01/2035..	1FE
3128P7-RY-1...	FG C91403 3.500%		..09/01/2016..	Paydown			..43,349	..43,349	..46,668	..46,380				(3,031)			(3,031)				0	1,025	..03/01/2032..	1FE
3128P7-S2-0...	FG C91437 3.500%		..09/01/2016..	Paydown			..34,383	..34,383	..36,145	..35,966				(1,584)			(1,584)				0	804	..04/01/2032..	1
31292H-NB-6...	FG EO2730 4.000%		..09/01/2016..	Paydown			..1,271	..1,271	..1,254	..1,255				16			16				0	52	..01/01/2032..	1FE
31294M-A7-6...	FG EO125 4.000%		..09/01/2016..	Paydown			..14,419	..14,419	..15,001	..14,907				(487)			(487)				0	385	..10/01/2025..	1FE
31335H-Q2-2...	FHR 2141 E NAS FGMLC 7.0		..09/01/2016..	Paydown			..972	..972	..986	..978				(6)			(6)				0	43	..08/01/2021..	1FE
3133TK-G7-9...	6.600% 04/15...		..09/01/2016..	Paydown			..2,373	..2,373	..2,411	..2,389				(16)			(16)				0	100	..04/15/2029..	1FE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3136A1-BB-0...	FNR 2011-103 EC 2.000%		09/01/2016..	Paydown..		31,576	31,576	30,369	30,435		1,141		1,141		31,576			0	.440	.03/25/2041..	.1...
3136A7-ZV-7...	FNR 2012-83 BA 3.500%		09/01/2016..	Paydown..		39,344	39,344	40,353	40,250		-(905)		-(905)		39,344			0	.878	.03/25/2041..	.1...
3136A8-3H-1...	FNR 2012-113 DB 2.000%		09/01/2016..	Paydown..		77,092	77,092	76,417	76,456		.636		.636		77,092			0	1,017	.01/25/2042..	.1...
3136A9-BK-3...	FNR 2012-106 QN 3.500%		09/01/2016..	Paydown..		20,233	20,233	21,631	21,430		-(1,196)		-(1,196)		20,233			0	.472	.10/25/2042..	.1...
3136A9-BL-1...	FNR 2012-106 QP 3.500%		09/01/2016..	Paydown..		165,952	165,952	167,300	167,259		-(1,308)		-(1,308)		165,952			0	3,957	.10/25/2042..	.1FE..
3136AA-NZ-4...	FNR 2012-132 PD 2.000%		09/01/2016..	Paydown..		99,961	99,961	94,854	95,666		4,295		4,295		99,961			0	1,331	.10/25/2042..	.1FE..
3136AB-C7-6...	FNR 2013-5 MB 2.000%		09/01/2016..	Paydown..		111,604	111,604	111,709	111,648		-(43)		-(43)		111,604			0	1,482	.02/25/2043..	.1FE..
3136AB-CL-5...	FNR 2012-147 TD 2.000%		09/28/2016..	Stifel Nicolaus & Co..		1,478,980	1,478,056	1,484,061	1,482,686		.537		.537		1,483,224		(4,244)	(4,244)	22,335	.01/25/2033..	.1...
3136AB-CL-5...	FNR 2012-147 TD 2.000%		09/01/2016..	Paydown..		64,410	64,410	64,672	64,612		-(202)		-(202)		64,410			0	.934	.01/25/2033..	.1...
3136AB-CL-5...	FNR 2013-9 MB 2.000%		09/01/2016..	Paydown..		25,746	25,746	25,823	25,802		-(55)		-(55)		25,746			0	.343	.02/25/2033..	.1...
3136AM-4B-2...	FNR 2015-18 NV 3.500%		09/28/2016..	Stifel Nicolaus & Co..		1,061,365	978,216	1,038,285	1,037,380		-(2,026)		-(2,026)		1,035,354		.26,011	.26,011	25,868	.01/25/2030..	.1FE..
3136AM-4B-2...	FNR 2015-18 NV 3.500%		09/01/2016..	Paydown..		14,542	14,542	15,435	15,421		-(879)		-(879)		14,542			0	.339	.01/25/2030..	.1FE..
31371J-07-2...	FNMA Pool 253478 8.000%		09/01/2016..	Paydown..		774	774	784	775		0		0		774			0	.38	.09/01/2020..	.1FE..
31371J-S8-8...	FNMA Pool 253543 7.000%		09/01/2016..	Paydown..		376	376	372	373		.2		.2		376			0	.18	.11/01/2020..	.1FE..
31371K-UA-7...	FNMA Pool 254477 5.500%		09/01/2016..	Paydown..		9,014	9,014	8,912	8,917		.97		.97		9,014			0	.339	.10/01/2032..	.1...
31371L-DU-0...	FNMA Pool 254915 4.500%		09/01/2016..	Paydown..		3,835	3,835	3,729	3,764		.71		.71		3,835			0	.117	.09/01/2023..	.1FE..
31371L-HE-2...	FNMA Pool 255029 5.000%		09/01/2016..	Paydown..		4,536	4,536	4,528	4,526		.11		.11		4,536			0	.154	.12/01/2023..	.1FE..
31371L-HT-9...	FNMA Pool 255042 4.500%		09/01/2016..	Paydown..		3,665	3,665	3,566	3,599		.66		.66		3,665			0	.107	.11/01/2023..	.1FE..
31371N-CM-5...	FN 256676 5.500%		04/01/27..	Paydown..		13,405	13,405	14,356	14,242		-(837)		-(837)		13,405			0	.494	.04/01/2027..	.1FE..
31371N-SQ-9...	FN 257126 5.500%		02/01/23..	Paydown..		27,760	27,760	30,067	29,565		-(1,806)		-(1,806)		27,760			0	.932	.02/01/2023..	.1...
3137A0-EU-5...	FHR 3687 B 4.000%		09/01/2016..	Paydown..		36,511	36,511	38,328	37,355		-(844)		-(844)		36,511			0	.938	.07/15/2030..	.1...
3137A2-H8-7...	FHR 3766 DB 4.000%		07/15/30..	Paydown..		35,908	35,908	39,600	38,175		-(2,267)		-(2,267)		35,908			0	.994	.11/15/2030..	.1FE..
3137A3-JW-0...	FHR 3753 AS 3.500%		11/15/30..	Paydown..		.725	.725	.748	.742		-(17)		-(17)		.725			0	.17	.11/15/2025..	.1...
3137A3-PN-3...	FHR 3762 GM 3.500%		08/15/28..	Paydown..		18,685	18,685	19,269	18,920		-(235)		-(235)		18,685			0	.441	.08/15/2028..	.1FE..
3137A5-WW-0...	FHR 3786 WA 4.000%		12/15/28..	Paydown..		26,161	26,161	26,889	26,619		-(458)		-(458)		.26,161			0	.706	.12/15/2028..	.1FE..
3137A6-QZ-8...	FHR 3816 HA 3.500%		11/15/25..	Paydown..		.5	.5	.6	.6		0		0		.5			0		.11/15/2025..	.1FE..
3137A8-XZ-6...	FHR 3844 DA 4.500%		10/15/39..	Paydown..		46,203	46,203	49,286	48,087		-(1,884)		-(1,884)		46,203			0	.1,403	.10/15/2039..	.1...
3137AE-Z6-5...	FHR 3928 HC 2.500%		08/15/40..	Paydown..		72,554	72,554	72,713	72,694		-(140)		-(140)		.72,554			0	.1,191	.08/15/2040..	.1FE..
3137AG-CA-6...	FHR 3947 BC 2.500%		10/15/26..	Paydown..		13,572	13,572	14,037	13,897		-(325)		-(325)		.13,572			0	.220	.10/15/2026..	.1...
3137AM-K7-1...	FHR 4020 EJ 3.000%		02/15/42..	Paydown..		90,244	90,244	90,244	90,244		0		0		.90,244			0	.1,816	.02/15/2042..	.1FE..
3137AN-3R-4...	FHR 4019 JC 2.500%		05/15/41..	Paydown..		86,935	86,935	84,742	85,259		1,676		1,676		.86,935			0	.1,477	.05/15/2041..	.1FE..
3137AN-QF-5...	FHR 4036 PA 2.750%		04/15/41..	Paydown..		39,636	39,636	40,327	40,132		-(496)		-(496)		.39,636			0	.807	.04/15/2041..	.1...
3137AX-TP-8...	FHR 4156 PC 3.000%		01/15/43..	Paydown..		685,700	685,700	681,414	681,738		3,962		3,962		.685,700			0	13,457	.01/15/2043..	.1FE..

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3137B2-BP-4..	FHR 4203 BN 3.000%		04/15/33..	09/06/2016..	Stifel Nicolaus & Co..		1,290,590	1,248,455	1,266,645	1,265,371		(409)		(409)		1,264,962		25,628	25,628	28,923	04/15/2033..	1FE..	
	FHR 4203 BN 3.000%		04/15/33..	09/01/2016..	Paydown..			286,180	286,180	290,350	290,058		(3,878)		(3,878)		286,180		0	0	5,944	04/15/2033..	1FE..
3137B2-KL-3..	FHR 4217 UD 1.750%		06/15/28..	09/01/2016..	Paydown..			28,492	28,492	27,957	28,023		469		469		28,492		0	0	326	06/15/2028..	1..
3137B3-AH-1..	FHR 4227 AV 3.500%		08/15/31..	09/01/2016..	Paydown..			22,085	22,085	22,858	22,702		(617)		(617)		22,085		0	0	515	08/15/2031..	1FE..
3137BA-LD-2..	FHR 4341 AV 3.000%		07/15/27..	09/06/2016..	Stifel Nicolaus & Co..			.894,246	849,640	865,637	864,258		(1,058)		(1,058)		863,200		31,046	31,046	19,683	07/15/2027..	1..
3137BA-LD-2..	FHR 4341 AV 3.000%		07/15/27..	09/01/2016..	Paydown..			16,617	16,617	16,930	16,903		(286)		(286)		16,617		0	0	332	07/15/2027..	1..
3137BD-4W-3..	02/15/44..		09/01/2016..	Paydown..				.130,082	.130,082	.130,184	.130,122		(40)		(40)		.130,082		0	0	1,941	02/15/2044..	1..
31392E-SX-9..	FNR 2002-59 B 5.500%		09/25/17..	09/01/2016..	Paydown..			2,054	2,054	2,091	2,055		0		0		2,054		0	0	75	09/25/2017..	1FE..
31393A-CF-2..	FNR 2003-29 WG 4.000%		04/25/33..	09/01/2016..	Paydown..			11,519	11,519	11,622	11,554		(35)		(35)		11,519		0	0	298	04/25/2033..	1FE..
31393J-HC-5..	FHR 2553 GB 5.000%		01/15/18..	09/01/2016..	Paydown..			35,643	35,643	35,503	35,567		76		76		35,643		0	0	1,189	01/15/2018..	1FE..
31393M-W9-8..	FHR 2586 WG 4.000%		03/15/33..	09/01/2016..	Paydown..			33,367	33,367	34,253	33,827		(460)		(460)		33,367		0	0	.893	03/15/2033..	1FE..
31393V-MQ-1..	FHR 2622 AB 4.500%		06/15/18..	09/01/2016..	Paydown..			7,913	7,913	7,700	7,848		65		65		7,913		0	0	.236	06/15/2018..	1..
31394P-RU-9..	FHR 2744 TU 5.500%		05/15/32..	09/01/2016..	Paydown..			18,305	18,305	17,796	18,210		95		95		18,305		0	0	.670	05/15/2032..	1FE..
31395B-D7-5..	FNR 2006-22 CE 4.500%		08/25/23..	09/01/2016..	Paydown..			31,434	31,434	32,278	31,674		(240)		(240)		31,434		0	0	.946	08/25/2023..	1FE..
31395E-YP-6..	FHR 2833 HB 5.500%		08/15/24..	09/01/2016..	Paydown..			16,569	16,569	17,221	16,871		(302)		(302)		16,569		0	0	.603	08/15/2024..	1FE..
31396J-2L-8..	FHR 3127 CY 5.500%		03/15/26..	09/01/2016..	Paydown..			9,867	9,867	10,262	10,022		(155)		(155)		9,867		0	0	.356	03/15/2026..	1FE..
31397S-H4-9..	FNR 2011-46 MB 4.000%		06/25/37..	09/01/2016..	Paydown..			.514,779	.514,779	.544,300	.531,314		(16,535)		(16,535)		.514,779		0	0	13,739	06/25/2037..	1..
31397U-GT-0..	FNR 2011-49 CA 3.500%		12/25/28..	09/01/2016..	Paydown..			12,464	12,464	12,690	12,610		(146)		(146)		12,464		0	0	.299	12/25/2028..	1..
31398L-BJ-6..	FHR 3597 LE 4.000%		07/15/39..	09/01/2016..	Paydown..			.34,252	.34,252	.35,831	.35,433		(1,181)		(1,181)		.34,252		0	0	.920	07/15/2039..	1..
31402A-D6-0..	FNMA Pool 722925 5.000%		07/01/23..	09/01/2016..	Paydown..			1,584	1,584	1,605	1,593		(10)		(10)		1,584		0	0	.53	07/01/2023..	1FE..
31402R-JV-2..	FNMA Pool 735676 5.000%		07/01/35..	09/01/2016..	Paydown..			13,191	13,191	13,661	13,626		(436)		(436)		13,191		0	0	.439	07/01/2035..	1FE..
31403D-BW-8..	FNMA Pool 745353 5.500%		03/01/36..	09/01/2016..	Paydown..			14,029	14,029	13,647	13,667		362		362		14,029		0	0	.505	03/01/2036..	1FE..
31403D-GZ-6..	FNMA Pool 745516 5.500%		05/01/36..	09/01/2016..	Paydown..			7,439	7,439	7,429	7,428		11		11		7,439		0	0	.277	05/01/2036..	1..
31403D-TG-4..	FNMA Pool 745851 6.000%		09/01/36..	09/01/2016..	Paydown..			4,212	4,212	4,250	4,247		(35)		(35)		4,212		0	0	.170	09/01/2036..	1FE..
31404A-GX-6..	FNMA Pool 762614 5.000%		12/01/23..	09/01/2016..	Paydown..			6,715	6,715	6,803	6,749		(35)		(35)		6,715		0	0	.224	12/01/2023..	1FE..
31404S-GD-1..	FN 76996 5.000%		04/01/34..	09/01/2016..	Paydown..			18,554	18,554	19,267	19,213		(659)		(659)		18,554		0	0	.590	04/01/2034..	1FE..
31407U-EQ-6..	FNMA Pool 872718 6.000%		12/01/35..	09/01/2016..	Paydown..			.667	.667	.655	.656		10		10		.667		0	0	.24	12/01/2035..	1FE..
31409J-SF-8..	FNMA Pool 881399 6.000%		06/01/36..	09/01/2016..	Paydown..			.426	.426	.423	.424		3		3		.426		0	0	.17	06/01/2036..	1FE..
31409X-GG-8..	FNMA Pool 903004 5.500%		05/01/36..	09/01/2016..	Paydown..			.308	.308	.306	.306		1		1		.308		0	0	.12	05/01/2036..	1FE..
31411B-GM-9..	FNMA Pool 909900 5.500%		12/01/36..	09/01/2016..	Paydown..			.5,740	.5,740	.5,707	.5,707		33		33		.5,740		0	0	.185	12/01/2036..	1FE..
31411J-3H-7..	FN 995517 5.500%		03/01/37..	09/01/2016..	Paydown..			.4,375	.4,375	.4,332	.4,334		42		42		.4,375		0	0	.154	03/01/2037..	1FE..
31416B-4A-3..	FN AB9617 2.500%		01/01/24..	09/01/2016..	Paydown..			10,089	10,089	10,907	10,734		(645)		(645)		10,089		0	0	.377	01/01/2024..	1..
31417G-VK-9..	FN AB9617 2.500%		06/01/33..	09/01/2016..	Paydown..			28,608	28,608	28,652	28,642		(35)		(35)		28,608		0	0	.505	06/01/2033..	1..

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.												
31417Y-2J-5..	FN MA0776 4.500%		06/01/31..	Paydown.....		40,119	.40,119	.42,276	.42,100			(1,981)		(1,981)						0	1,207	.06/01/2031..	.1FE..			
31417Y-3N-5..	FN MA0804 4.000%		07/01/31..	Paydown.....		24,388	.24,388	.25,112	.25,038			(650)		(650)						0	.648	.07/01/2031..	.1..			
31417Y-TV-9..	FN MA0563 4.000%		11/01/30..	Paydown.....		24,339	.24,339	.25,100	.25,023			(684)		(684)						0	.648	.11/01/2030..	.1..			
31418A-E9-5..	FN MA1059 3.500%		05/01/32..	Paydown.....		30,489	.30,489	.32,271	.32,096			(1,607)		(1,607)						0	.722	.05/01/2032..	.1..			
31418A-EB-0..	FN MA1029 3.500%		04/01/32..	Paydown.....		30,533	.30,533	.32,103	.31,952			(1,419)		(1,419)						0	.720	.04/01/2032..	.1..			
31418A-TA-6..	FN MA1444 2.500%		05/01/33..	Paydown.....		33,901	.33,901	.35,066	.34,954			(1,053)		(1,053)						0	.560	.05/01/2033..	.1..			
31418B-TK-2..	FN MA2353 3.000%		08/01/35..	Paydown.....		189,046	.189,046	193,713	.193,616			(4,570)		(4,570)						0	3,859	.08/01/2035..	.1..			
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions										8,512,006	8,341,192	8,509,270	8,483,148	0	(49,583)	0	(49,583)	0	8,433,565	0	78,441	78,441	180,409	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																										
00175P-AA-1..	AMN Healthcare Inc 144A-Call 5.125% 10/..		09/23/2016..	Bank of New York.....		10,100	.10,000	.10,000												100	100		10/01/2024..	.4FE..		
00850L-AA-2..	Agribank FCB NC 9.125% 07/15/19..		07/15/2016..	Call 100,0000.....		1,000,000	.1,000,000	.1,147,940	.1,067,029			(67,029)		(67,029)						1,000,000			0	91,250	.07/15/2019..	.1FE..
013817-AV-3..	Alcoa Inc Call 5.400% 04/15/21..		09/13/2016..	Goldman Sachs.....		26,406	.25,000	.26,281												26,219	.187	.187		.566	.04/15/2021..	.3FE..
03690A-AA-4..	Antero Midstream 144A-Call 5.375% 09/1..		09/08/2016..	J P Morgan Securities.....		25,188	.25,000	.25,000												25,000	.188	.188			.09/15/2024..	.4FE..
055604-AA-0..	BMC East 144A-Call 5.500% 10/01/24..		09/08/2016..	Baird, Robert W. & Company.....		25,438	.25,000	.25,000											25,000	.438	.438			.10/01/2024..	.4FE..	
075896-AC-4..	Bed Bath & Beyond Inc Call 5.165% 08/10..		09/21/2016..	Goldman Sachs.....		48,125	.50,000	.45,125											.45,135	.2,990	.2,990		.395	.08/01/2044..	.2FE..	
110394-AE-3..	Bristol Group Inc Call 6.250% 10/15/22..		08/08/2016..	Merrill Lynch.....		67,500	.100,000	.57,250											.58,854	.8,646	.8,646		.5,139	.10/15/2022..	.4FE..	
126650-BQ-2..	CVS Corp. PT-NC 6.943% 01/10/30..		09/10/2016..	Redemption 100,0000.....		4,365	.4,365	.4,452	.4,430			(65)		(65)					4,365			0	.202	.12/10/2029..	.2FE..	
15135B-AF-8..	Centene Escrow Corp Call 5.625% 02/15/25..		08/30/2016..	Merrill Lynch.....		106,250	.100,000	.102,875											102,688	.3,562	.3,562		.3,141	.02/15/2021..	.3FE..	
217203-AE-8..	Crown Amer/Cap Corp 144A-Call 4.250% 04/01/21..		09/30/2016..	Call 103,5630.....		336,580	.325,000	.372,125	.339,959			(3,380)		(3,380)					336,580			0	.23,092	.04/01/2021..	.2FE..	
22819K-AA-8..	Davite Inc. Call 5.000% 05/01/25..		09/08/2016..	Citigroup Global Markets.....		25,063	.25,000	.25,000											.25,000	.63	.63			.09/30/2026..	.3FE..	
23918K-AR-9..	Denali Borrower Fin Corp 05/01/25..		07/22/2016..	Barclays Capital.....		103,000	.100,000	.98,688	.98,712			.62		.62					.98,774	.4,226	.4,226		.3,694	.05/01/2025..	.4FE..	
24821V-AA-6..	Federated/Macy's Inc 144A-Call 5.6% 09/07/2016..		Call 104,5095.....			78,382	.75,000	.79,313	.78,747			(365)		(365)					.78,382			0	.3,773	.10/15/2020..	.2FE..	
25470X-AJ-4..	EnLink Midstream Call 4.150% 06/01/25..		07/25/2016..	J P Morgan Securities.....		253,531	.250,000	.251,306	.156,920			(131)		(131)					249,539	.3,992	.3,992		.12,280	.07/15/2022..	.3FE..	
29336U-AE-7..	Energy Arkansas Inc Call 5.900% 06/01/25..		09/16/2016..	J P Morgan Securities.....		23,500	.25,000	.17,875											.18,158	.5,342	.5,342		.836	.06/01/2025..	.2FE..	
29364D-AJ-9..	Federated/Macy's Inc 144A-Call 5.900% 06/01/25..		09/15/2016..	Call 100,0000.....		1,000,000	.1,000,000	.1,020,000	.1,000,000									1,000,000			0	.46,544	.06/01/2033..	.1FE..		
314275-AC-2..	Federated/Macy's Inc 6.375% 03/15/37..		09/20/2016..	Merrill Lynch.....		90,631	.85,000	.90,100											.90,088	.543	.543		.2,830	.03/15/2037..	.2FE..	
319963-BE-3..	First Data Corp. 144A-Call 6.750% 11/01/25..		09/16/2016..	J P Morgan Securities.....		116,340	.112,000	.116,145	.115,264			(483)		(483)					.114,781	.1,559	.1,559		.6,720	.11/01/2020..	.3FE..	
319963-BN-3..	First Data Corp. 144A-Call 5.375% 08/1..		09/16/2016..	J P Morgan Securities.....		103,125	.100,000	.100,000	.100,000									100,000				.3,125	.08/15/2023..	.3FE..		
358046-AK-4..	Fresenius Finance 144A-Call 4.500% 01/01/25..		09/21/2016..	Baird, Robert W. & Company.....		78,563	.75,000	.75,000	.75,000									.75,000	.3,563	.3,563		.3,375	.01/15/2023..	.3FE..		
364725-BB-6..	Gannett Co Inc 144A-Call 4.875% 09/15/25..		09/08/2016..	Wells Fargo Bk.....		104,125	.100,000	.98,750	.73,610									.98,929	.5,196	.5,196		.4,035	.09/15/2021..	.3FE..		
382550-BF-7..	Goodyear Tire Call 5.000% 05/31/26..		09/07/2016..	Goldman Sachs.....		26,125	.25,000	.25,219										.25,215				.910	.05/31/2026..	.3FE..		
404121-AC-9..	HCA Inc NC 6.500% 02/15/20..		07/18/2016..	Various.....		139,500	.125,000	.134,156	.131,165			(754)		(754)					.130,410	.9,090	.9,090		.7,529	.02/15/2020..	.3FE..	
421924-BK-6..	Healthsouth Corp Call 5.750% 11/01/24..		07/22/2016..	Barclays Capital.....		78,188	.75,000	.78,000	.77,709			(167)		(167)					.77,543	.645	.645		.3,186	.11/01/2024..	.4FE..	

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
42806L-AA-9...	Herc Spinoff Escrow LLC Call 7.50% 06/09/15/41...		08/05/2016	Merrill Lynch		102,500	100,000	100,000					0		100,000		2,500	2,500	2,500	1,271	06/01/2022	4FE
428236-BR-3...	Hewlett Packard 6.000% 09/15/41...		09/22/2016	Merrill Lynch		50,875	50,000	51,625					(1)			51,624	(749)	(749)	(749)	1,600	09/15/2041	2FE
435765-AG-7...	Holly Energy Partners 144A-Call 6.000%		07/13/2016	Citigroup Global Markets		25,438	25,000	25,000					0		25,000		438	438	438	438	08/01/2024	4FE
444454-AE-2...	Hughes Satellite Systems 144A 6.625% 0...		07/21/2016	DBAB		25,188	25,000	25,000					0		25,000		188	188	188	188	08/01/2026	4FE
446413-AH-9...	Huntington Ingalls Inds 144A-Call 5.00...		08/05/2016	Merrill Lynch		160,500	150,000	151,375	151,366				(66)		151,300	9,200	9,200	9,200	5,479	11/15/2025	3FE	
451102-AX-5...	Icahn Enterprises Call IHS Inc. Class A Call 6.000% 08/01/20...		07/27/2016	Morgan Stanley		100,500	100,000	105,500	104,920				(223)		104,697	(4,197)	(4,197)	(4,197)	6,000	08/01/2020	3FE	
451734-AC-1...	International Lease Finance NC 8.250%		07/28/2016	Taxable Exchange		114,705	100,000	101,188	101,099				(82)		101,017	13,688	13,688	13,688	3,708	11/01/2022	3FE	
459745-GF-6...	JDA Escrow/JDA Bond Fin 144A-Call 7.37...		07/29/2016	Goldman Sachs		60,375	50,000	59,250	57,825				(830)		56,995	3,380	3,380	3,380	2,590	12/15/2020	3FE	
47215Y-AA-5...	Kinder Morgan Inc 144A- Call 5.000% 02/...		09/22/2016	Oppenheimer and Co		10,200	10,000	10,000					0		10,000	200	200	200	200	10/15/2024	5FE	
49456B-AA-9...	Lear Corporation Call 144A-Call 5.000% 02/...		09/09/2016	Barclays Capital		81,158	75,000	78,750	78,097				(388)		77,709	3,449	3,449	3,449	4,052	02/15/2021	2FE	
521865-AX-3...	Louisiana Pacific Corp 5.250% 01/15/25...		09/21/2016	Various		213,000	200,000	203,250	203,139				(201)		202,938	10,062	10,062	10,062	12,458	01/15/2025	3FE	
546347-AJ-4...	MAGIC Investment Corp 144A-Call 4.875%		09/07/2016	Merrill Lynch		10,100	10,000	10,000					0		10,000	100	100	100	100	09/15/2024	3FE	
552848-AF-0...	MGM Grand Inc NC 7.750% 03/15/22...		08/02/2016	Oppenheimer and Co		50,625	50,000	50,000					0		50,000	625	625	625	625	08/15/2023	3FE	
552953-BX-8...	MGM Grand Inc NC 6.625% 12/15/21...		08/18/2016	Various		58,375	50,000	55,750	55,617				(492)		55,125	3,250	3,250	3,250	3,636	03/15/2022	4FE	
552953-CA-7...	MGM Grand Inc Call 4.625% 09/01/26...		08/17/2016	J P Morgan Securities		72,800	65,000	65,975	65,705				(64)		65,641	7,159	7,159	7,159	2,955	12/15/2021	4FE	
552953-CD-1...	MGM Growth LP/MGP Escrow 144A-Call 4.5...		09/12/2016	Various		48,656	50,000	50,000					0		50,000	(1,344)	(1,344)	(1,344)	167	09/01/2026	4FE	
55303X-AA-3...	MPT Oper Partnership Call 144A-Call 4.5...		08/09/2016	Merrill Lynch		25,125	25,000	25,000					0		25,000	125	125	125	125	09/01/2026	4FE	
55342U-AG-9...	MSCI Inc 144A-Call 5.250% 08/01/...		09/20/2016	Merrill Lynch		51,750	50,000	50,438					(6)		50,432	1,318	1,318	1,318	445	08/01/2026	3FE	
55354G-AD-2...	National Cinemedia LLC 4.750% 08/01/26...		08/01/2016	J P Morgan Securities		25,031	25,000	25,000					0		25,000	31	31	31	31	08/01/2026	3FE	
63530Q-AG-6...	Newell Rubbermaid Inc 144A-Call 5.750%		08/16/2016	Oppenheimer and Co		25,313	25,000	25,000					0		25,000	313	313	313	313	08/15/2026	4FE	
651229-AZ-9...	Rosetta Resources Inc 144A-Call 5.000%		08/01/2016	Merrill Lynch		26,250	25,000	26,516					(67)		26,449	(199)	(199)	(199)	.951	11/15/2023	2FE	
655044-AK-1...	Novelis Corp 144A-Call 5.625% 05/01/...		09/13/2016	Barclays Capital		53,950	52,000	52,260	52,235				(27)		52,208	1,742	1,742	1,742	2,559	05/01/2021	2FE	
670001-AA-4...	Post Holdings Inc 144A- Call 6.250% 08/15/24...		08/16/2016	Morgan Stanley		25,594	25,000	25,000					0		25,000	.594	.594	.594	.594	08/15/2024	4FE	
68268D-AA-3...	OneMain Fin Holdings 144A-Call 6.750%		09/08/2016	Goldman Sachs		79,031	75,000	75,094	75,077				(12)		75,065	3,967	3,967	3,967	3,769	12/15/2019	4FE	
69327R-AE-1...	Penske Automotive Group Inc Call 5.500%		09/12/2016	Various		50,750	50,000	50,000					0		50,000	750	750	750	750	09/15/2024	4FE	
70959W-AG-8...	Post Holdings Inc 144A- Call 6.250% 09/15/...		07/08/2016	Various		69,838	75,000	75,000					0		75,000	(5,163)	(5,163)	(5,163)	.546	05/15/2026	4FE	
737446-AG-9...	Revlon Escrow Corp 144A- Call 6.000% 12/...		07/26/2016	Barclays Capital		79,500	75,000	75,000	75,000				0		75,000	4,500	4,500	4,500	2,800	12/15/2022	4FE	
76152R-AA-4...	Rivers Pittsburgh 144A- Call 6.250% 08/...		07/22/2016	Merrill Lynch		5,088	5,000	5,000					0		5,000	.88	.88	.88	.88	08/01/2024	4FE	
76882A-AB-6...	SPX Flow Inc 144A-Call 6.125% 08/...		07/14/2016	Oppenheimer and Co		25,563	25,000	25,000					0		25,000	.563	.563	.563	.563	08/15/2021	4FE	
78469X-AD-9...	SPX Flow Inc 144A-Call 5.625% 08/15/24...		08/05/2016	Merrill Lynch		25,344	25,000	25,000					0		25,000	344	344	344	344	08/15/2024	4FE	
78469X-AE-7...	T Mobile US Inc Call 5.875% 08/15/26...		08/05/2016	Merrill Lynch		25,344	25,000	25,000					0		25,000	344	344	344	344	08/15/2026	4FE	
87264A-AD-7...	Universal Health Services 144A-Call 6...		08/02/2016	Merrill Lynch		52,500	50,000	50,900	50,581				(95)		50,486	2,014	2,014	2,014	3,381	04/28/2021	3FE	
913903-AT-7...	144A-Call 5...		09/20/2016	J P Morgan Securities		129,063	125,000	125,531					(11)		125,520	3,542	3,542	3,542	3,542	1,910	06/01/2026	3FE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
920479-AA-0...	Valvoline Finc Two LLC 144A-Call 5.50% Versum Materials Inc		07/13/2016	Oppenheimer and Co.....		25,688	.25,000	.25,000					0		.25,000		.688	.688		.07/15/2024	.4FE	
92532W-AA-1...	144A-Call 5.500% Viacom Inc - Class B 4.375% 03/15/43		09/21/2016	DBAB.....		25,625	.25,000	.25,000					0		.25,000		.625	.625		.09/30/2024	.3FE	
92553P-AP-7...	Wolverine World Wide 144A-Call 5.000%		09/22/2016	Morgan Stanley.....		86,115	.100,000	.85,625			.50		.50		.85,675		.439	.439	.2,306	.03/15/2043	.2FE	
978097-AD-5...	XPO Logistics Inc 144A- call 6.125% 09/15/2026 Xerox Corp. 4.500%		08/24/2016	Wells Fargo Bk.....		25,000	.25,000	.25,000					0		.25,000		0	0		.09/01/2026	.3FE	
983793-AF-7...			08/11/2016	Barclays Capital.....		25,438	.25,000	.25,000					0		.25,000		.438	.438		.09/01/2023	.4FE	
984121-CD-3...			05/15/21	Barclays Capital.....		87,950	.85,000	.87,869			(75)		(75)		.87,793		.156	.156	.1,286	.05/15/2021	.2FE	
00289V-AB-9...	Abengoa Finance 144A 7.750% 02/01/2020	F	09/27/2016	J P Morgan Securities.....		3,375	.75,000	.3,188	.9,375			1,823		.7,623	(5,800)	.3,575	(200)	(200)		.02/01/2020	.6FE	
00772B-AM-3...	Aercap Ireland Cap Ltd NC 5.000% 10/01/2020	F	07/27/2016	Goldman Sachs.....		82,313	.75,000	.74,625	.74,683		.28		.28		.74,711		.7,602	.7,602	.3,094	.10/01/2021	.3FE	
009280-AK-7...	Aircastle LTD NC 6.250% 12/01/19	F	07/29/2016	Merrill Lynch.....		27,563	.25,000	.26,375	.26,118		(153)		(153)		.25,965		.1,598	.1,598	.1,042	.12/01/2019	.3FE	
009280-AN-1...	Aircastle LTD NC 5.500% 02/15/22	F	09/16/2016	Merrill Lynch.....		162,000	.150,000	.153,375	.153,356		(345)		(345)		.153,011		.8,989	.8,989	.9,075	.02/15/2022	.3FE	
13323A-AA-8...	Camelot Finance 144A-Call 7.875% 10/15/2020	F	09/16/2016	Merrill Lynch.....		25,375	.25,000	.25,000					0		.25,000		.375	.375		.10/15/2024	.5FE	
44986U-AA-7...	Ineos Group Holdings 144A-Call 6.125%	F	08/24/2016	Call 101.5310.....		60,919	.60,000	.60,663			.256		.256		.60,919		0	0	.1,929	.08/15/2018	.4FE	
62886H-AL-5...	NCL Corp 144A-Call 5.250% 11/15/19	R	08/11/2016	Various.....		153,000	.150,000	.150,750	.150,613		(91)		(91)		.150,522		.2,478	.2,478	.5,928	.11/15/2019	.4FE	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,620,406	6,548,365	6,696,469	4,803,351		0	(71,622)	7,623	(79,245)	0	6,480,034	0	140,372	140,372	309,910	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						22,331,644	22,088,789	22,129,729	18,343,971		0	51,762	7,623	44,139	0	22,112,831	0	218,813	218,813	637,574	XXX	XXX
8399999 - Subtotals - Bonds						22,331,644	22,088,789	22,129,729	18,343,971		0	51,762	7,623	44,139	0	22,112,831	0	218,813	218,813	637,574	XXX	XXX
9999999 Totals						22,331,644	XXX	22,129,729	18,343,971		0	51,762	7,623	44,139	0	22,112,831	0	218,813	218,813	637,574	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E05.5

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

**Reinvested Collateral Assets Owned Current Statement Date**

## General Interrogatories:

1. Total activity for the year to date ..... Fair Value \$ ..... 5,621,228 Book/Adjusted Carrying Value \$ ..... 5,621,229  
 2. Average balance for the year to date ..... Fair Value \$ ..... 3,892,489 Book/Adjusted Carrying Value \$ ..... 3,892,486  
 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ 5,621,229 ..... NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

# **SCHEDULE DL - PART 2**

## **SECURITIES LENDING COLLATERAL ASSETS**

### General Interrogatories:

1. Total activity for the year to date..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 2. Average balance for the year to date..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
PNC Bank.....					12,125,154	14,590,524	12,217,414	XXX
Fifth Third Bank.....					82,284	75,247	91,688	XXX
JP Morgan Chase Bank.....					8,853,620	9,992,271	2,854,969	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	21,061,058	24,658,042	15,164,071	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	21,061,058	24,658,042	15,164,071	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
<b>0599999 Total</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>21,061,058</b>	<b>24,658,042</b>	<b>15,164,071</b>	<b>XXX</b>

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

**NONE**

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