56324201620100103

QUARTERLY STATEMENT

As of September 30, 2016

of the Condition and Affairs of the

CZECH CATHOLIC UNION

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 56324 | Employer's ID Number..... 34-0105780

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... | Commenced Business.....

Statutory Home Office	5349 DOLLOFF ROAD….. CLEVELAND ..... OH ..... US ..... 44127 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	5349 DOLLOFF ROAD….. CLEVELAND ..... OH ..... US ..... 44127 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-341-0444 *(Area Code) (Telephone Number)*
Mail Address	5349 DOLLOFF ROAD….. CLEVELAND ..... OH ..... US ..... 44127 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	5349 DOLLOFF ROAD….. CLEVELAND ..... OH ..... US ..... 44127 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-341-0444 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.CZECHCCU.ORG	
Statutory Statement Contact	ROBERT L CERMAK *(Name)*	216-341-0444 *(Area Code) (Telephone Number) (Extension)*
	INSURANCE@CZECHCCU.ORG *(E-Mail Address)*	216-341-0711 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. ROBERT L CERMAK	PRESIDENT	2. JANE M MILCZEWSKI	SECRETARY
3. AUDREY SCHMIDT	1ST VICE PRESIDENT	4. STEIMLA & ASSOCIATES	ACTUARY

OTHER

DIRECTORS OR TRUSTEES

KARLA MAHONEY	DOLORES JACKLIN	JOSEPH KOCAB	CINDY KVETON
MARYANN LANGEVIN	ANITA SCHAFER		

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT L CERMAK	JANE M MILCZEWSKI	AUDREY SCHMIDT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	1ST VICE PRESIDENT
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed 11/14/16
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	16,791,142		16,791,142	16,152,605
2. Stocks:				
2.1 Preferred stocks	50,000		50,000	50,000
2.2 Common stocks	323,360		323,360	463,812
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	46,026		46,026	43,428
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)			0	
5. Cash ($.....1,045,784), cash equivalents ($.........0) and short-term investments ($.........0)	1,045,784		1,045,784	737,534
6. Contract loans (including $.........0 premium notes)	138,535		138,535	142,555
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	18,394,847	0	18,394,847	17,589,934
13. Title plants less $.........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	225,694		225,694	198,343
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	486		486	210
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums ($.........0) and contracts subject to redetermination ($.........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($.........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($.........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	18,621,027	0	18,621,027	17,788,487
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	18,621,027	0	18,621,027	17,788,487

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts (including $..........0 Modco Reserve)	15,251,450	14,598,161
2. Aggregate reserve for accident and health contracts (including $..........0 Modco Reserve)		
3. Liability for deposit-type contracts (including $..........0 Modco Reserve)		
4. Contract claims:		
4.1 Life	32,252	30,898
4.2 Accident and health		
5. Refunds due and unpaid		
6. Provisions for refunds payable in following calendar year - estimated amounts:		
6.1 Apportioned for payment	40,000	40,000
6.2 Not yet apportioned		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $..........0 accident and health premiums	15,448	22,754
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts		
8.2 Other amounts payable on reinsurance including $..........0 assumed and $..........0 ceded		
8.3 Interest maintenance reserve (IMR)	80,541	89,541
9. Commissions to fieldworkers due or accrued - life and annuity contracts $..........0, accident and health $..........0 and deposit-type contract funds $..........0		
10. Commissions and expense allowances payable on reinsurance assumed		
11. General expenses due or accrued	45,975	57,495
12. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves)		
13. Taxes, licenses and fees due or accrued	682	1,150
14. Unearned investment income		
15. Amounts withheld or retained by Society as agent or trustee	33,684	33,432
16. Amounts held for fieldworkers' account, including $..........0 fieldworkers' credit balances		
17. Remittances and items not allocated		
18. Net adjustment in assets and liabilities due to foreign exchange rates		
19. Liability for benefits for employees and fieldworkers if not included above		
20. Borrowed money $..........0 and interest thereon $..........0		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve	268,803	277,655
21.2 Reinsurance in unauthorized and certified ($..........0) companies		
21.3 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers		
21.4 Payable to subsidiaries and affiliates		
21.5 Drafts outstanding		
21.6 Funds held under coinsurance		
21.7 Derivatives		
21.8 Payable for securities		
21.9 Payable for securities lending		
22. Aggregate write-ins for liabilities	15,750	9,000
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22)	15,784,585	15,160,086
24. From Separate Accounts Statement		
25. Total liabilities (Lines 23 to 24)	15,784,585	15,160,086
26. Aggregate write-ins for other than liabilities and surplus funds	0	0
27. Surplus notes		
28. Aggregate write-ins for surplus funds	0	0
29. Unassigned funds	2,836,442	2,628,401
30. Total (Lines 26 through 29) (including $..........0 in Separate Accounts Statement)	2,836,442	2,628,401
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3)	18,621,027	17,788,487

DETAILS OF WRITE-INS

2201. CONVENTION EXPENSE RESERVE	15,750	9,000
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above)	15,750	9,000
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above)	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	1,199,819	718,362	939,720
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	653,581	674,384	849,073
4.	Amortization of Interest Maintenance Reserve (IMR)	9,000	11,027	11,735
5.	Separate Accounts net gain from operations excluding unrealized gains and losses			
6.	Commissions and expense allowances on reinsurance ceded			
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	3,889	0	9,283
9.	Totals (Lines 1 to 8.3)	1,866,289	1,403,773	1,809,811
10.	Death benefits	153,388	133,825	190,667
11.	Matured endowments (excluding guaranteed annual pure endowments)	1,500		
12.	Annuity benefits	584,020	319,694	756,147
13.	Disability benefits and benefits under accident and health contracts including premiums waived $..........0			
14.	Surrender benefits and withdrawals for life contracts	53,470	35,704	49,155
15.	Interest and adjustments on contract or deposit-type contract funds			
16.	Payments on supplementary contracts with life contingencies			
17.	Increase in aggregate reserve for life and accident and health contracts	653,289	526,114	342,104
18.	Totals (Lines 10 to 17)	1,445,667	1,015,337	1,338,073
19.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)			
20.	Commissions and expense allowances on reinsurance assumed			
21.	General insurance expenses and fraternal expenses	218,403	240,190	268,131
22.	Insurance taxes, licenses and fees	6,624	2,149	6,171
23.	Increase in loading on deferred and uncollected premiums			
24.	Net transfers to or (from) Separate Accounts net of reinsurance			
25.	Aggregate write-ins for deductions	6,750	6,750	9,000
26.	Totals (Lines 18 to 25)	1,677,444	1,264,426	1,621,375
27.	Net gain from operations before refunds to members (Line 9 minus Line 26)	188,845	139,347	188,436
28.	Refunds to members			35,427
29.	Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28)	188,845	139,347	153,009
30.	Net realized capital gains (losses) less capital gains tax of (781) (excluding $..........0 transferred to the IMR)	(781)	(7,778)	(7,777)
31.	Net income (Lines 29 + 30)	188,064	131,569	145,232

SURPLUS ACCOUNT

		1	2	3
32.	Surplus, December 31, prior year	2,628,401	2,495,496	2,495,496
33.	Net income from operations (Line 31)	188,064	131,569	145,232
34.	Change in net unrealized capital gains (losses) less capital gains tax of $..........0	11,125	(58,997)	(47,039)
35.	Change in net unrealized foreign exchange capital gain (loss)			
36.	Change in nonadmitted assets			
37.	Change in liability for reinsurance in unauthorized and certified companies			
38.	Change in reserve on account of change in valuation basis (increase) or decrease			
39.	Change in asset valuation reserve	8,852	47,442	34,712
40.	Surplus (contributed to) withdrawn from Separate Accounts during period			
41.	Other changes in surplus in Separate Accounts Statement			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Change in surplus as a result of reinsurance			
45.	Aggregate write-ins for gains and losses in surplus	0	0	0
46.	Net change in surplus for the year (Lines 33 through 45)	208,041	120,014	132,905
47.	Surplus as of statement date (Lines 32 + 46)	2,836,442	2,615,510	2,628,401

DETAILS OF WRITE-INS

		1	2	3
08.301.	SUNDRY DISCOUNTS AND REFUNDS	120		
08.302.	REFUNDS OF BROKER FEES			9,283
08.303.	REFUND OF REAL ESTATE TAXES DUE TO EXEMPTION	3,769		
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,889	0	9,283
2501.	PROVISION FOR CONVENTION EXPENSE	6,750	6,750	9,000
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	6,750	6,750	9,000
4501.				
4502.				
4503.				
4598.	Summary of remaining write-ins for Line 45 from overflow page	0	0	0
4599.	Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,192,237	711,892	932,235
2.	Net investment income	643,646	613,142	811,312
3.	Miscellaneous income	3,889		9,283
4.	Total (Lines 1 through 3)	1,839,772	1,325,034	1,752,830
5.	Benefit and loss related payments	791,024	477,039	990,012
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	237,015	239,493	267,434
8.	Dividends paid to policyholders			35,427
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)			
10.	Total (Lines 5 through 9)	1,028,039	716,532	1,292,873
11.	Net cash from operations (Line 4 minus Line 10)	811,733	608,502	459,957
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	430,813	515,886	686,496
	12.2 Stocks	168,345	470,638	470,889
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	599,158	986,524	1,157,385
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,085,557	1,510,150	1,840,546
	13.2 Stocks	17,550	160,014	160,014
	13.3 Mortgage loans			
	13.4 Real estate	3,807		
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,106,913	1,670,164	2,000,560
14.	Net increase or (decrease) in contract loans and premium notes	(4,020)	5,179	(1,869)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(503,735)	(688,819)	(841,306)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	252	702	651
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	252	702	651
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	308,250	(79,615)	(380,698)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	737,534	1,118,232	1,118,232
	19.2 End of period (Line 18 plus Line 19.1)	1,045,784	1,038,617	737,534

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Life Insurance	35,060	34,285	91,077
2. Individual annuities	1,164,759	684,077	848,980
3. Accident and Health			
4. Aggregate of all other lines of business	0	0	0
5. Subtotal (Lines 1 through 4)	1,199,819	718,362	940,057
6. Fraternal			
7. Expenses			
8. Subtotal (Lines 5 through 7)	1,199,819	718,362	940,057
9. Deposit-type contracts			
10. Total	1,199,819	718,362	940,057

DETAILS OF WRITE-INS

0401.			
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page	0	0	0
0499. Total (Lines 0401 thru 0403 plus 0498) (Line 4 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) CZECH CATHOLIC UNION state basis (Page 4, Line 31, Columns 1 & 3)	OH	$ 188,064	$ 145,232
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	$ 188,064	$ 145,232
SURPLUS			
(5) CZECH CATHOLIC UNION state basis (Page 3, line 30, Columns 1 & 2)	OH	$ 2,836,442	$ 2,628,401
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	$ 2,836,442	$ 2,628,401

C. Accounting Policy

No changes, applicable accrual and statutory basis.

D. Going Concern –no issues.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant change.

NOTE 4 – DISCONTINUED OPERATIONS -not applicable

NOTE 5 – INVESTMENTS

D. Loan-Backed Securities -none

E. Repurchase Agreements and/or Securities Lending Transactions -none

I. Working Capital Finance Investments- none

J. Offsetting and Netting of Assets and Liabilities -none

(1) Assets	Gross Amount Recognized	Amount Offset	Net Amount Presented on Financial Statements
	$	$	$
(2) Liabilities			
	$	$	$

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not applicable.

Note 7 – Investment Income

No significant changes

NOTE 8 – DERIVATIVE INSTRUMENTS

None

NOTE 9 – INCOME TAXES

None

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

Not applicable.

NOTE 11 – DEBT

B. FHLB (Federal Home Loan Bank) Agreements –none

NOTES TO FINANCIAL STATEMENTS

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan- Not applicable.

(4)	Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
a.	Service cost	$	$	$	$	$	$
b.	Interest cost						
c.	Expected return on plan assets						
d.	Transition asset or obligation						
e.	Gains and losses						
f.	Prior service cost or credit						
g.	Gain or loss recognized due to a settlement curtailment						
h.	Total net periodic benefit cost	$	$	$	$	$	$

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

Not applicable.

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS- Not applicable.

. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits -none

CZECH CATHOLIC UNION paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [ ]

E. Joint and Several Liabilities- none

F. All Other Contingencies-none

NOTE 15 – LEASES

None

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES-- Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
	$	$	$	$
Total	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
	$	$	$	$
Total	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

b. Liabilities	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3)

(4)

(5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	$ 17,258,592	$ 16,791,142	$	$ 17,258,592	$	$
PREFERRED STOCKS	51,190	50,000		51,190		
COMMON STOCKS	323,360	323,360	323,360			
CASH AND EQUIVALENTS	1,045,784	1,045,784	1,045,784			
TOTAL	18,678,926	18,210,286	1,369,144	17,309,782		

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	$			

NOTE 21 –OTHER ITEMS

None

NOTE 22 – EVENTS SUBSEQUENT

None

Note 23 – Reinsurance

No significant changes

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION- None

E. Risk Sharing Provisions of the Affordable Care Act-None

NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES- Not Applicable

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

Not applicable

NOTE 27 – STRUCTURED SETTLEMENTS

Not applicable.

NOTE 28 – HEALTH CARE RECEIVABLES

Not applicable.

Note 29 – Participating policies

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 30 – PREMIUM DEFICIENCY RESERVES

None.

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 34 – SEPARATE ACCOUNTS

Not appliable.

NOTE 35 – LOSS/CLAIM ADJUSTMENT EXPENSES

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ ] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2015

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
WELLS FARGO ADVISORS	950 MAIN AVE SUITE 300 CLEVELAND, OH 44113
JANEY MONTGOMERY SCOTT	822 HANNA BUILDING CLEVELAND, OH. 44115

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - FRATERNAL

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

		Reponses
1.1	Long-term mortgages in good standing:	
1.11	Farm mortgages	
1.12	Residential mortgages	
1.13	Commercial mortgages	
1.14	Total mortgages in good standing	$0
1.2	Long-term mortgages in good standing with restructured terms:	
1.21	Total mortgages in good standing with restructured terms	
1.3	Long-term mortgage loans upon which interest is overdue more than three months:	
1.31	Farm mortgages	
1.32	Residential mortgages	
1.33	Commercial mortgages	
1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure:	
1.41	Farm mortgages	
1.42	Residential mortgages	
1.43	Commercial mortgages	
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages	
1.62	Residential mortgages	
1.63	Commercial mortgages	
1.64	Total mortgages foreclosed and transferred to real estate	$0

2.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [X] No [ ]

2.2 If no, explain

3. Operating Percentages:

3.1	A&H loss percent	
3.2	A&H cost containment percent	
3.3	A&H expense percent excluding cost containment expenses	

4.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

4.2 If yes, please provide the amount of custodial funds held as of the reporting date $

4.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

4.4 If yes, please provide the balance of the funds administered as of the reporting date $

5.1 Does the reporting entiy have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [X]

5.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amounts

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
State, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	N					0	
2. Alaska AK	N					0	
3. Arizona AZ	N					0	
4. Arkansas AR	N					0	
5. California CA	N					0	
6. Colorado CO	N					0	
7. Connecticut CT	N					0	
8. Delaware DE	N					0	
9. District of Columbia DC	N					0	
10. Florida FL	N					0	
11. Georgia GA	N					0	
12. Hawaii HI	N					0	
13. Idaho ID	N					0	
14. Illinois IL	L	2,219	108,000			110,219	
15. Indiana IN	N					0	
16. Iowa IA	L	2,853				2,853	
17. Kansas KS	N					0	
18. Kentucky KY	N					0	
19. Louisiana LA	N					0	
20. Maine ME	N					0	
21. Maryland MD	N					0	
22. Massachusetts MA	N					0	
23. Michigan MI	L	528	2,200			2,728	
24. Minnesota MN	N	1,252				1,252	
25. Mississippi MS	N					0	
26. Missouri MO	N	348				348	
27. Montana MT	N					0	
28. Nebraska NE	N	3,211				3,211	
29. Nevada NV	N					0	
30. New Hampshire NH	N					0	
31. New Jersey NJ	N					0	
32. New Mexico NM	N					0	
33. New York NY	N	2,223	3,500			5,723	
34. North Carolina NC	N					0	
35. North Dakota ND	N					0	
36. Ohio OH	L	21,173	1,051,059			1,072,232	
37. Oklahoma OK	N					0	
38. Oregon OR	N					0	
39. Pennsylvania PA	N	1,600				1,600	
40. Rhode Island RI	N					0	
41. South Carolina SC	N					0	
42. South Dakota SD	N					0	
43. Tennessee TN	N					0	
44. Texas TX	N					0	
45. Utah UT	N					0	
46. Vermont VT	N					0	
47. Virginia VA	N					0	
48. Washington WA	N					0	
49. West Virginia WV	N					0	
50. Wisconsin WI	N					0	
51. Wyoming WY	N					0	
52. American Samoa AS	N					0	
53. Guam GU	N					0	
54. Puerto Rico PR	N					0	
55. US Virgin Islands VI	N					0	
56. Northern Mariana Islands MP	N					0	
57. Canada CAN	N					0	
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Subtotals	(a) 4	35,407	1,164,759	0	0	1,200,166	0
90. Reporting entity contributions for employee benefit plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by state	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	35,407	1,164,759	0	0	1,200,166	0
96. Plus reinsurance assumed	XXX					0	
97. Totals (All Business)	XXX	35,407	1,164,759	0	0	1,200,166	0
98. Less reinsurance ceded	XXX	347				347	
99. Totals (All Business) less reinsurance ceded	XXX	35,060	1,164,759	0	0	1,199,819	0

DETAILS OF WRITE-INS

58001.	XXX					0	
58002.	XXX					0	
58003.	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.

Bar Code:

56324201649000003

56324201636500003

56324201644500003

56324201644600003

56324201644700003

56324201644800003

56324201644900003

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,428	44,786
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,807	
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	1,209	1,358
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	46,026	43,428
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	46,026	43,428

SCHEDULE B - VERIFICATION
Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	16,666,417	15,901,357
2. Cost of bonds and stocks acquired	1,103,106	2,000,560
3. Accrual of discount	5,187	5,672
4. Unrealized valuation increase (decrease)	11,125	(47,039)
5. Total gain (loss) on disposals	(781)	(6,748)
6. Deduct consideration for bonds and stocks disposed of	599,159	1,157,385
7. Deduct amortization of premium	21,394	29,999
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,164,502	16,666,417
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	17,164,502	16,666,417

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,921,953	101,298	70,000	(22,696)	5,873,126	5,921,953	5,930,555	5,927,332
2. NAIC 2 (a)	8,537,719	360,186	20,000	(1,769)	8,451,837	8,537,719	8,876,136	8,233,347
3. NAIC 3 (a)	1,811,932			(2,769)	1,811,932	1,811,932	1,809,163	1,811,932
4. NAIC 4 (a)	30,032				30,032	30,032	30,032	30,032
5. NAIC 5 (a)	132,468			(1,000)	132,468	132,468	131,468	132,468
6. NAIC 6 (a)	14,211			(423)	16,693	14,211	13,788	17,494
7. Total Bonds	16,448,315	461,484	90,000	(28,657)	16,316,088	16,448,315	16,791,142	16,152,605
PREFERRED STOCK								
8. NAIC 1	50,000				50,000	50,000	50,000	50,000
9. NAIC 2							0	
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	50,000	0	0	0	50,000	50,000	50,000	50,000
15. Total Bonds and Preferred Stock	16,498,315	461,484	90,000	(28,657)	16,366,088	16,498,315	16,841,142	16,202,605

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
OFFICE PARKING LOT RESURFACE AND FENCING	CLEVELAND	OH	06/27/2016	PAUL'S RENOVATION AND REPAIRS INC	3,807		3,807	
0199999. Totals					3,807	0	3,807	0
0399999. Totals					3,807	0	3,807	0

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
25152R XA 6	DEUTSCHE BANK AG		07/11/2016	JANNEY MONTGOMERY SCOTT		49,547	50,000	226	2
075896 AB 6	BED BATH & BEYOND INC		07/28/2016	WELLS FARGO		49,299	50,000		2
40414L AM 1	HCP INC		07/28/2016	JANNEY MONTGOMERY SCOTT		49,768	50,000	5	2
55616X AJ 6	MACY'S RETAIL HLDGS INC		07/28/2016	JANNEY MONTGOMERY SCOTT		42,739	50,000	997	2
56585A AH 5	MARATHON PETE CORP		07/28/2016	JANNEY MONTGOMERY SCOTT		22,368	25,000	452	2
84265V AG 0	SOUTHERN COPPER CORP		07/28/2016	JANNEY MONTGOMERY SCOTT		23,693	25,000	306	2
86765B AM 1	SUNOCO LOGISTICS		07/28/2016	JANNEY MONTGOMERY SCOTT		24,672	25,000	58	2
124857 AR 4	CBS CORP NEW		08/11/2016	JANNEY MONTGOMERY SCOTT		49,548	50,000	141	2
63743F A6 3	NATIONAL RURAL UTILIT COOPERATIVE		08/15/2016	JANNEY MONTGOMERY SCOTT		50,000	50,000		1
56585A AH 5	MARATHON PETROLEUM CORP		08/30/2016	WELLS FARGO		47,924	50,000	1,102	2
59156R BN 7	METLIFE INC		08/30/2016	WELLS FARGO		51,928	50,000	6	1
3899999. Total Bonds - Industrial and Miscellaneous						461,484	475,000	3,293	XXX
8399997. Total Bonds - Part 3						461,484	475,000	3,293	XXX
8399999. Total Bonds						461,484	475,000	3,293	XXX
9999999. Total Bonds, Preferred and Common Stocks						461,484	XXX	3,293	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36204E 4J 3	GNMA PASS THRU POOL		07/15/2016.	CALLED		193	193	193	193				0		193		0	0	7	12/15/2023	1
3136G0 TR 2	FEDERAL NATIONAL MORTGAGE ASSN		08/01/2016.	CALLED		25,000	25,000	25,000	25,000				0		25,000			0	375	07/30/2032	1
31359F QL 5	FANNIE MAE REMIC TRUST		09/30/2016.	CALLED (PARTIAL)		115	115	115	115				0		115			0			1
3133T4 GB 6	FEDERAL HOME LOAN MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		97	97	97	97				0		97			0			1
313602 VN 1	FEDERAL HOME LOAN MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		5	5	5	5				0		5			0			1
31395L 4D 0	FEDERAL HOME LOAN MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		2,000	2,000	2,000	2,000				0		2,000			0			1
31358Q BR 5	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		13	13	13	13				0		13			0			1
31358R BM 4	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		27	27	27	27				0		27			0			1
31358U MV 5	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		103	103	103	103				0		103			0			1
31358U MV 5	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		51	51	51	51				0		51			0			1
313921 Y8 5	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		208	208	208	208				0		208			0			1
31394C K6 8	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		1,131	1,131	1,131	1,131				0		1,131			0			
31393X RL 3	FEDERAL NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		521	521	521	521				0		521			0			1
36205J ZD 0	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		14	14	14	14				0		14			0			1
36206C SB 6	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		14	14	14	14				0		14			0			1
36218T BU 1	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		9	9	9	9				0		9			0			1
36224Y QE 2	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		13	13	13	13				0		13			0			1
36225B PP 7	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		46	46	46	46				0		46			0			1
36202X DA 2	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		344	344	344	344				0		344			0			1
36202D 3G 4	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		129	129	129	129				0		129			0			1
36202D CC 3	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		170	170	170	170				0		170			0			1
36202E BU 2	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		141	141	141	141				0		141			0			1
36202E EH 8	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		272	272	272	272				0		272			0			1
36290R 5P 4	GNMA PASS THRU POOL		09/30/2016.	CALLED (PARTIAL)		51	51	51	51				0		51			0			1
38374K LR 2	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		1,036	1,036	1,036	1,036				0		1,036			0			1
38374K NP 4	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		844	844	844	844				0		844			0			1
38374L HA 2	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		1,168	1,168	1,168	1,168				0		1,168			0			1
38375J HQ 1	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		1,106	1,106	1,106	1,106				0		1,106			0			1
38375Q EY 1	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		1,679	1,679	1,679	1,679				0		1,679			0			1
38374X SX 4	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		2,401	2,401	2,401	2,401				0		2,401			0			1
38379W TT 9	GOVERNMENT NATIONAL MORTGAGE ASSN		09/30/2016.	CALLED (PARTIAL)		2,504	2,504	2,504	2,504				0		2,504			0			1
38374B DJ 9	MULTICLASS CMO		09/30/2016.	CALLED (PARTIAL)		990	990	990	990				0		990			0			1
38374B 6B 4	MULTICLASS CMO		09/30/2016.	CALLED (PARTIAL)		923	923	923	923				0		923			0			1
38374K B8 5	MULTICLASS CMO		09/30/2016.	CALLED (PARTIAL)		1,191	1,191	1,191	1,191				0		1,191			0			1
38374L J4 4	MULTICLASS CMO		09/30/2016.	CALLED (PARTIAL)		1,561	1,561	1,561	1,561				0		1,561			0			1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38374M WZ 8	MULTICLASS CMO	.	09/30/2016.	CALLED (PARTIAL)		1,628	1,628	1,628	1,628				0		1,628			0			1
		.											0					0			
0599999. Total Bonds - U.S Government						47,697	47,697	47,697	47,697	0	0	0	0	0	47,696	0	0	0	382	XXX	XXX
Bonds - Industrial and Miscellaneous																					
5394E8 BH 1	LLOYDS TSB BANK PLC	.	08/01/2016.	CALLED		20,000	20,000	19,900	20,000				0		20,000			0	450	10/30/2027	1
06050X VF 7	BANK OF AMERICA	.	08/15/2016.	CALLED		20,000	20,000	19,850	20,000				0		20,000			0	700	08/15/2025	2
06741T QX 8	BARCLAYS BANK PLC	.	09/27/2016.	CALLED		25,000	25,000	25,000	25,000				0		25,000			0	813	03/27/2033	1
05949Q BD 6	BANC AMERICA	.	09/30/2016.	CALLED (PARTIAL)		423	423	423	423				0		423			0		03/25/2036	6
3899999. Total Bonds - Industrial and Miscellaneous						65,423	65,423	65,173	65,423	0	0	0	0	0	65,423	0	0	0	1,963	XXX	XXX
8399997. Total Bonds - Part 4						113,120	113,120	112,870	113,120	0	0	0	0	0	113,119	0	0	0	2,345	XXX	XXX
8399999. Total Bonds						113,120	113,120	112,870	113,120	0	0	0	0	0	113,119	0	0	0	2,345	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
30285X 40 0	FIRST TRUST TGT GBL	.	07/13/2016.	MATURED	6,035.000	48,965	XXX	60,002	47,858	1,092			1,092		48,950		15	15	996	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						48,965	XXX	60,002	47,858	1,092	0	0	1,092	0	48,950	0	15	15	996	XXX	XXX
9799997 Total Common Stocks - Part 4						48,965	XXX	60,002	47,858	1,092	0	0	1,092	0	48,950	0	15	15	996	XXX	XXX
9799999. Total Common Stocks						48,965	XXX	60,002	47,858	1,092	0	0	1,092	0	48,950	0	15	15	996	XXX	XXX
9899999. Total Preferred and Common Stocks						48,965	XXX	60,002	47,858	1,092	0	0	1,092	0	48,950	0	15	15	996	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						162,085	XXX	172,872	160,978	1,092	0	0	1,092	0	162,069	0	15	15	3,341	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
HSBC BANK				1,900		130,100	130,760	132,493	XXX
JANNEY MONTGOMERY SCOTT MONEY MKT				771		150,239	150,239	150,381	XXX
PNC COMMERCIAL ACCOUNT	OHIO					378,051	293,446	451,736	XXX
PNC MONEY MARKET	OHIO			58		178,584	178,604	178,682	XXX
WELLS FARGO BANK	NORTH CAROLINA			1,250		129,875	130,625	132,492	XXX
0199999. Total Open Depositories		XXX	XXX	3,979	0	966,849	883,675	1,045,784	XXX
0399999. Total Cash on Deposit		XXX	XXX	3,979	0	966,849	883,675	1,045,784	XXX
0599999. Total Cash		XXX	XXX	3,979	0	966,849	883,675	1,045,784	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE