



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

Permanent General Assurance Corporation

NAIC Group Code 0473 (Current) 0473 (Prior) NAIC Company Code 37648 Employer's ID Number 13-2960609

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 09/28/1994 Commenced Business 09/28/1994

Statutory Home Office 9700 Rockside Road, Suite 250 (Street and Number) Valley View, OH, US 44125 (City or Town, State, Country and Zip Code)

Main Administrative Office 2636 Elm Hill Pike, Suite 510 (Street and Number) Nashville, TN, US 37214 (City or Town, State, Country and Zip Code) 615-242-1961 (Area Code) (Telephone Number)

Mail Address P.O. Box 305054 (Street and Number or P.O. Box) Nashville, Tennessee, US 37230-5054 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2636 Elm Hill Pike, Suite 510 (Street and Number) Nashville, TN, US 37214 (City or Town, State, Country and Zip Code) 615-744-1221 (Area Code) (Telephone Number)

Internet Website Address www.thegeneral.com

Statutory Statement Contact R Burton Barnes Jr (Name) 615-744-1221 (Area Code) (Telephone Number) bbarnes@thegeneral.com (E-mail Address) 615-744-1608 (FAX Number)

OFFICERS

Sr.V.P., Chief Administrative Officer David Lee Hettinger President & Chief Operating Officer John Allen Hollar

CFO, Treasurer & Assistant Secretary Brian Michael Donovan

OTHER

Robert Eugene Nelson, Assistant Secretary Sherrill Cleek Kaiser, Secretary Allison Walker Garretson, Sr. V.P., Operations

Barry Scot Dice, V.P., Direct Sales & Marketing Thomas John Vyneman, Assistant V.P., Product Development Eileen Manners, Assistant V.P., Claims

Kenton Lee Fourman, V.P., Chief Information Officer Andrew Peter Martin, Sr. V.P., Corporate-wide Sales & Distribution Elizabeth Ann Roberts, V.P., Human Resources

Todd Raymond Hakala, V.P., Actuary Services

DIRECTORS OR TRUSTEES

John Allen Hollar David Lee Hettinger Brian Michael Donovan

Andrew Peter Martin Elizabeth Ann Roberts

State of Tennessee SS:

County of Davidson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lee Hettinger Sr. V.P., Chief Adminstrative Officer Brian Michael Donovan CFO, Treasurer & Assistant Secretary Sherrill Cleek Kaiser Secretary

Subscribed and sworn to before me this 4th day of November 2016 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Susan Hawk Notary Public May 6, 2019

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 205,414,941 | | 205,414,941 | 177,039,872 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | 0 |
| 2.2 Common stocks | 1,855,361 | 1,855,361 | 0 | 0 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | 0 |
| 3.2 Other than first liens..... | | | 0 | 0 |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | 0 | 0 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | 0 | 0 |
| 4.3 Properties held for sale (less \$ encumbrances) | | | 0 | 0 |
| 5. Cash (\$200,000), cash equivalents (\$) and short-term investments (\$9,667,968) | 9,867,968 | | 9,867,968 | 11,003,189 |
| 6. Contract loans (including \$ premium notes) | | | 0 | 0 |
| 7. Derivatives | | | 0 | 0 |
| 8. Other invested assets | | | 0 | 0 |
| 9. Receivables for securities | 3,747,837 | | 3,747,837 | 0 |
| 10. Securities lending reinvested collateral assets | | | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 10,358 | 0 | 10,358 | 587 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 220,896,465 | 1,855,361 | 219,041,104 | 188,043,648 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | 0 | 0 |
| 14. Investment income due and accrued | 1,607,303 | | 1,607,303 | 1,360,345 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 14,823,376 | 151,931 | 14,671,445 | 19,426,545 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 114,011,752 | | 114,011,752 | 88,783,835 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 1,242 | | 1,242 | 3,119,082 |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | | | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 4,038,737 | | 4,038,737 | 131,692 |
| 18.2 Net deferred tax asset | 12,631,958 | 424,318 | 12,207,640 | 11,151,420 |
| 19. Guaranty funds receivable or on deposit | | | 0 | 0 |
| 20. Electronic data processing equipment and software | | | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets (\$) | | | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 1,537,785 | | 1,537,785 | 1,058,231 |
| 24. Health care (\$) and other amounts receivable | | | 0 | 0 |
| 25. Aggregate write-ins for other than invested assets | 0 | 0 | 0 | 0 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 369,548,618 | 2,431,610 | 367,117,008 | 313,074,798 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | 0 |
| 28. Total (Lines 26 and 27) | 369,548,618 | 2,431,610 | 367,117,008 | 313,074,798 |
| DETAILS OF WRITE-INS | | | | |
| 1101. Income due on security | 10,358 | | 10,358 | 587 |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 10,358 | 0 | 10,358 | 587 |
| 2501. | | | 0 | 0 |
| 2502. | | | | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 0 | 0 | 0 | 0 |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$73,958,320) | 99,011,957 | 67,768,965 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | 2,324,112 | 0 |
| 3. Loss adjustment expenses | 11,019,992 | 9,446,694 |
| 4. Commissions payable, contingent commissions and other similar charges | 2,036,559 | 1,867,433 |
| 5. Other expenses (excluding taxes, licenses and fees) | 67,095 | |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 1,378,255 | 1,241,920 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ and interest thereon \$ | | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$107,493,741 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 148,444,183 | 119,432,353 |
| 10. Advance premium | 246,500 | 257,852 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | | 0 |
| 13. Funds held by company under reinsurance treaties | | 0 |
| 14. Amounts withheld or retained by company for account of others | | |
| 15. Remittances and items not allocated | | |
| 16. Provision for reinsurance (including \$ certified) | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | | |
| 20. Derivatives | 0 | 0 |
| 21. Payable for securities | | 368,620 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 0 | 0 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 264,528,653 | 200,383,837 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 264,528,653 | 200,383,837 |
| 29. Aggregate write-ins for special surplus funds | 0 | 0 |
| 30. Common capital stock | 5,000,000 | 5,000,000 |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | 0 | 0 |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | 52,165,951 | 52,165,951 |
| 35. Unassigned funds (surplus) | 45,422,404 | 55,525,010 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 102,588,355 | 112,690,961 |
| 38. Totals (Page 2, Line 28, Col. 3) | 367,117,008 | 313,074,798 |
| DETAILS OF WRITE-INS | | |
| 2501. | | |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 0 | 0 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | 0 | 0 |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | 0 | 0 |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | 0 | 0 |

STATEMENT OF INCOME

| | 1 | 2 | 3 |
|--|-------------------------|-----------------------|---------------------------------|
| | Current Year to Date | Prior Year to Date | Prior Year Ended December 31 |
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$232,489,705) | 210,866,849 | 187,275,621 | 251,084,998 |
| 1.2 Assumed (written \$201,872,477) | 173,474,939 | 103,577,603 | 146,670,167 |
| 1.3 Ceded (written \$182,432,115) | 161,423,551 | 122,158,354 | 167,057,169 |
| 1.4 Net (written \$251,930,067) | 222,918,237 | 168,694,870 | 230,697,996 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$154,117,345): | | | |
| 2.1 Direct | 153,648,000 | 115,738,817 | 157,161,695 |
| 2.2 Assumed | 129,536,438 | 61,706,859 | 86,931,712 |
| 2.3 Ceded | 119,905,541 | 75,190,212 | 102,612,366 |
| 2.4 Net | 163,278,897 | 102,255,464 | 141,481,041 |
| 3. Loss adjustment expenses incurred | 18,782,951 | 14,285,232 | 19,980,886 |
| 4. Other underwriting expenses incurred | 80,746,700 | 70,731,178 | 94,095,840 |
| 5. Aggregate write-ins for underwriting deductions | 0 | 0 | 0 |
| 6. Total underwriting deductions (Lines 2 through 5) | 262,808,548 | 187,271,874 | 255,557,767 |
| 7. Net income of protected cells | 0 | | 0 |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) | (39,890,311) | (18,577,004) | (24,859,771) |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 3,319,680 | 2,601,993 | 3,550,988 |
| 10. Net realized capital gains (losses) less capital gains tax of \$0 | 1,334,949 | 3,936,617 | 4,639,058 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 4,654,629 | 6,538,610 | 8,190,046 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$) | 0 | | 0 |
| 13. Finance and service charges not included in premiums | 20,183,846 | 18,723,440 | 24,923,280 |
| 14. Aggregate write-ins for miscellaneous income | 13,181 | 23,737 | 28,629 |
| 15. Total other income (Lines 12 through 14) | 20,197,027 | 18,747,177 | 24,951,909 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | (15,038,655) | 6,708,783 | 8,282,184 |
| 17. Dividends to policyholders | 0 | | 0 |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | (15,038,655) | 6,708,783 | 8,282,184 |
| 19. Federal and foreign income taxes incurred | (3,835,963) | 3,805,310 | 4,930,651 |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | (11,202,692) | 2,903,473 | 3,351,533 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 112,690,961 | 89,838,057 | 89,838,057 |
| 22. Net income (from Line 20) | (11,202,692) | 2,903,473 | 3,351,533 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,100) | 479,591 | (52,244) | 241,975 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | 1,200,930 | 1,302,559 | 2,002,575 |
| 27. Change in nonadmitted assets | (580,435) | 32,679 | (143,179) |
| 28. Change in provision for reinsurance | | | 0 |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | 0 | 0 | 17,400,000 |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | 0 |
| 37. Aggregate write-ins for gains and losses in surplus | 0 | 0 | 0 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)..... | (10,102,606) | 4,186,467 | 22,852,904 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 102,588,355 | 94,024,524 | 112,690,961 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | 0 | 0 | 0 |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | 0 | 0 | 0 |
| 1401. FINANCE ROYALTY INCOME | | | 0 |
| 1402. OTHER INTEREST (EXPENSE) | (1) | 1,204 | 1,198 |
| 1403. OTHER INCOME | | | 0 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 13,182 | 22,533 | 27,431 |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 13,181 | 23,737 | 28,629 |
| 3701. OTHER INCREASES / (DECREASES) | | | 0 |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | 0 | 0 | 0 |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | 0 | 0 | 0 |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 231,492,905 | 175,597,160 | 237,083,521 |
| 2. Net investment income | 3,910,430 | 3,304,044 | 4,304,567 |
| 3. Miscellaneous income | 20,197,027 | 18,747,177 | 24,951,909 |
| 4. Total (Lines 1 to 3) | 255,600,362 | 197,648,381 | 266,339,997 |
| 5. Benefit and loss related payments | 126,593,953 | 91,016,950 | 126,586,682 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | | 0 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 97,583,797 | 84,201,328 | 111,995,242 |
| 8. Dividends paid to policyholders | 0 | | 0 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 71,081 | 2,683,764 | 3,290,764 |
| 10. Total (Lines 5 through 9) | 224,248,831 | 177,902,042 | 241,872,688 |
| 11. Net cash from operations (Line 4 minus Line 10) | 31,351,531 | 19,746,338 | 24,467,309 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 181,794,818 | 195,585,490 | 231,337,604 |
| 12.2 Stocks | 0 | | 0 |
| 12.3 Mortgage loans | 0 | | 0 |
| 12.4 Real estate | 0 | | 0 |
| 12.5 Other invested assets | 0 | | 0 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | (908) | (908) |
| 12.7 Miscellaneous proceeds | 0 | 3,349,189 | 368,620 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 181,794,818 | 198,933,770 | 231,705,316 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 209,675,788 | 202,832,961 | 257,386,954 |
| 13.2 Stocks | 0 | | 0 |
| 13.3 Mortgage loans | 0 | | 0 |
| 13.4 Real estate | 0 | | 0 |
| 13.5 Other invested assets | 0 | | 0 |
| 13.6 Miscellaneous applications | 4,126,228 | 14,469 | 580 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 213,802,016 | 202,847,430 | 257,387,534 |
| 14. Net increase (or decrease) in contract loans and premium notes | 0 | | 0 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (32,007,198) | (3,913,660) | (25,682,218) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | 0 | | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 | 17,400,000 |
| 16.3 Borrowed funds | 0 | | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | | 0 |
| 16.5 Dividends to stockholders | 0 | | 0 |
| 16.6 Other cash provided (applied) | (479,554) | (9,988,294) | (7,671,102) |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (479,554) | (9,988,294) | 9,728,898 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .. | (1,135,221) | 5,844,385 | 8,513,989 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 11,003,189 | 2,489,200 | 2,489,200 |
| 19.2 End of period (Line 18 plus Line 19.1) | 9,867,968 | 8,333,585 | 11,003,189 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|-----------|---|-----------|
| 20.0001. Proceeds from bonds sold | 5,654,982 | 0 | 4,179,511 |
| 20.0002. Proceeds from stocks sold | 0 | 0 | 0 |
| 20.0003. Cost of bonds acquired | 5,654,982 | 0 | 4,179,511 |
| 20.0004. Cost of stocks acquired | 0 | 0 | 0 |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. The accompanying financial statements of Permanent General Assurance Corporation have been prepared in accordance with the NAIC Accounting Practices and Procedures Manual except to the extent that Ohio law differs. However, as of this Statement date, there have been no requests from the State of Ohio to depart from the prescribed NAIC guidelines.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

| | State of Domicile | 2016 | 2015 |
|--|----------------------|--------------|-------------|
| NET INCOME | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3) | OH | (11,202,692) | 3,351,533 |
| (2) State Prescribed Practices that increase/(decrease) NAIC SAP | | | |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| (3) State Permitted Practices that increase/(decrease) NAIC SAP | | | |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| (4) NAIC SAP (1-2-3=4) | OH | (11,202,692) | 3,351,533 |
| SURPLUS | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | OH | 102,588,355 | 112,690,961 |
| (6) State Prescribed Practices that increase/(decrease) NAIC SAP | | | |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| (7) State Permitted Practices that increase/(decrease) NAIC SAP | | | |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| | OH | 0 | 0 |
| (8) NAIC SAP (5-6-7=8) | OH | 102,588,355 | 112,690,961 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

- (1) Investments in short-term bonds rated “1” (highest quality), or “2” (high quality) by the Securities Valuation Office (“SVO”) of the NAIC are reported in the financial statements at amortized cost. Bonds rated “3” (medium quality), “4” (low quality), “5” (lower quality), or “6” (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources. Money market mutual funds are recorded at amortized cost, which approximates fair market value.
- (2) Investments in bonds rated "1" (highest quality), or "2" (high quality) by the Securities Valuation Office ("SVO") of the NAIC are reported in the financial statements at amortized cost. Bonds rated "3" (medium quality), "4" (low quality), "5" (lower quality), or "6" (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. Investments in commercial mortgage backed securities (CMBS) and non-agency residential mortgage backed securities (RMBS) utilize a two step process to obtain a valuation and rating in accordance with SSAP 43R, Loan Backed and Structured Securities. The first step derives a rating for valuation by comparing the current amortized cost to the modeled range of values assigned to the six NAIC designations for each security. This determines whether the securities are stated at the lower of amortized cost or fair value per the above rules. The second step utilizes the same modeled range of values to derive a rating for reporting using the current carrying value as determined in the first step.

Ratings and valuations for investments in asset backed securities, loan backed securities, and structured securities (other than Equipment Trust Certificates and Credit Tenant Leases) that are otherwise rated by a credit rating provider (CRP) are calculated using a two step process. The first step derives a rating for valuation based on the CRP rating and the NAIC model valuation table. The second step utilizes the model valuation table to derive a rating for reporting using the current carrying value as determined in the first step. Securities whose initial rating is NAIC 1 or NAIC 6 in step one are not further modified by step two. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources.

- (3) Common stocks, if owned are stated at market with exception to the stock of PGAC’s wholly owned subsidiary (which is valued as described in the NAIC Valuation of Securities Manual).
- (4) The Company holds no preferred stock as of the statement date.
- (5) The Company holds no mortgage loans.
- (6) Loan-backed securities are valued at amortized cost using the interest method, including anticipated prepayments at the date of purchase. These values are adjusted for updated prepayment information using the retrospective method.
- (7) The Company values PGA Service Corporation (a wholly owned subsidiary) in accordance with the NAIC policies and procedures manual.
- (8) The company has no investments in joint ventures, partnerships or limited liability companies.

NOTES TO FINANCIAL STATEMENTS

- (9) The company has no investments in derivatives.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Reserve for losses represents the estimated liability for claims reported to the Company and an amount, based on actuarially determined reserves for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables.

D. **Going Concern**
Not applicable.

2. **Accounting Changes and Corrections of Errors**
None.

3. **Business Combinations and Goodwill**
None.

4. **Discontinued Operations**
None.

5. **Investments**
A) The Company has no mortgage loans.
B) The Company did not restructure any debt.
C) The Company has no reverse mortgages.
D) The Company has no Loan-Backed Securities.
E) The Company has no repurchase agreements.
F) The Company has no real estate investments
G) The Company has no low-income housing tax credits (LIHTC)
H) Restricted Assets.

(1) Restricted Assets (Including Pledged) as of September 30, 2016.

| Restricted Asset Category | Gross Restricted | | | | | | | 8 | Percentage | |
|---|-----------------------------|--|--|---|------------------|-----------|----------|--|----------------------------------|--|
| | Current Year | | | | | 6 | 7 | | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | | | | | |
| | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | | | | | |
| | | | | | | | | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| a.Subject to contractual obligation for which liability is not shown |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| b.Collateral held under security lending agreements |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| c.Subject to repurchase agreements |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| d.Subject to reverse repurchase agreements |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| e.Subject to dollar repurchase agreements |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| f.Subject to dollar reverse repurchase agreements |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| g.Placed under option contracts |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| h.Letter stock or securities restricted as to sale - excluding FHLB capital stock. |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| i.FHLB capital stock |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| j.On deposit with states | 3,498,169 |0 |0 |0 | 3,498,169 | 3,315,582 | .182,587 | 3,498,169 |0.9 |1.0 |
| k.On deposit with other regulatory bodies |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| l.Pledged collateral to FHLB (including assets backing funding agreements) |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| m.Pledged as collateral not captured in other categories .. |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| n.Other restricted assets |0 |0 |0 |0 |0 |0 |0 |0 | ...0.000 | ...0.000 |
| o.Total Restricted Assets | 3,498,169 |0 |0 |0 | 3,498,169 | 3,315,582 | .182,587 | 3,498,169 |0.9 |1.0 |

(a) Subset of column 1
(b) Subset of column 3

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories.
Not applicable.
- (3) Detail of Other Restricted Assets.
Not applicable.
- I) Working Capital Finance Investments.
None.
- J) Offsetting and Netting of Assets and Liabilities.
None.
- K) Structured Notes:
The Company invests in structured notes, which are characterized by non-fixed coupon payments, with the exception of securities tied to a non-leveraged typical interest rate index (such as LIBOR and T-Bill rates). Loan-backed securities are excluded from this category. The following table details the securities that the Company has determined meet this definition at September 30, 2016.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

NOTES TO FINANCIAL STATEMENTS

| CUSIP Identification | Actual Cost | Fair Value | Book/Adjusted Carrying Value | Mortgage- Referenced Security (Y/N) |
|-------------------------|-------------|------------|---------------------------------|---|
| 574218-KL-6 ... | 375,000 | 375,334 | 375,000 | NO |
| 708692-AJ-7 ... | 46,045 | 47,872 | 45,915 | NO |
| 708692-BF-4 ... | 202,698 | 203,900 | 202,638 | NO |
| Total | 623,743 | 627,106 | 623,553 | XXX |

6. Joint Ventures, Partnerships and Limited Liability Companies
- None.
7. Investment Income
- All investment income due and accrued is admitted.
8. Derivative Instruments
- None.
9. Income Taxes
- No change.
10. Information Concerning Parent, Subsidiaries Affiliates and Other Related Parties
- A,B,C. On August 15, 2016 PGC Holdings Corporation made a capital contribution of \$1,000,000 to its wholly owned subsidiary PGAC of Ohio, who in turn made a capital contribution of \$500,000 to its wholly owned subsidiary The General Automobile Insurance Co., Inc. On August 15, 2016 PGAC of Ohio paid a dividend of \$1,000,000 to its parent PGC Holdings Corporation and The General Automobile Insurance Co., Inc. paid a dividend of \$500,000 to its parent PGAC of Ohio.
- D. At September 30, 2016, the Company reported \$1,537,785 net receivable from its parent and affiliates. The terms of the settlement require these amounts are settled within 90 days.
- E. The Company has made no guarantees or undertakings for the benefit of the parent or affiliates.
- F. PGAC has a service agreement in place with its parent Permanent General Companies, Inc (PGC), which is also a wholly owned subsidiary of PGC Holdings Corp. Under this agreement PGC performs administrative services on behalf of PGAC. These services include; claims administration, underwriting, policy issuance and record keeping, legal services, data processing and accounting.
- G. All outstanding shares of the company are owned by the parent company, Permanent General Companies, Inc., a non-insurance holding company domiciled in the state of Tennessee.
- H. The Company wholly owns PGA Service Corporation, an insurance premium finance company domiciled in the state of Tennessee.
- I,J.The Company has no investments in an SCA entity that exceeds 10% of admitted assets.
- K. None.
- L. None.
11. Debt
- The company has no capital note obligations, FHLB agreements or other long-term debt.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.
- None.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- (1) The company has 20,000 shares authorized; 10,000 shares issued of \$500 par common stock; & 10,000 shares outstanding. All shares are Class A.
- (2) The company has no preferred stock issued.
- (3) The maximum amount of dividends which can be paid by an Ohio domiciled company without approval of the insurance commissioner is subject to restrictions based upon statutory surplus.
- (4) The company has not paid a dividend during the first three quarters of 2016.
- (5) The portion of the Company's profits that may be paid as ordinary dividends to stockholders is limited by # (3) above. However, the maximum dividend payout which can be made in 2016 without prior approval is \$11,269,096.
- (6) The company has no restrictions on the unassigned surplus.
- (7) The company has not made advances of surplus.
- (8) The stock of the company has not been allocated for any special purposes.
- (9) The company has no special surplus funds.
- (10) Refer to page 4 lines 21 through 37 and Exhibit of Capital Gain (Losses).
- (11) The company has no surplus notes.
- (12) The company has not been reorganized.
- (13) N/A
14. Liabilities, Contingencies and Assessments.
- (A) The company has no contingent commitments to a SCA entity, joint ventures, partnerships, or limited liability companies.
- (B) The company has not been notified of any assessments that could have a material financial effect.
- (C) The company has no gain contingencies.
- (D) Claims related extra contractual obligations and bad faith losses stemming from lawsuits.
- Direct
- (1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits791,000
- (2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period0-25 Claims
- (3) Indicate whether claim count information is disclosed per claim or per claimantPer Claim
- (E) The company has no warranty liabilities.
- (F) The company has no joint and several liabilities.
- (G) All Other Contingencies.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

NOTES TO FINANCIAL STATEMENTS

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

The Company routinely assesses the collectability of premium and agent balances. The uncollectible amounts are not material to the Company's financial condition.

15. Leases.
None.
16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.
None.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.
None.
18. Gain or Loss to the Report Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.
None.
19. Direct Premium Written/Produced by MGA/3rd Party Administration
None.
20. Fair Value Measurements.

A. (1) The following summarizes the Company's financial assets carried at fair value as of September 30, 2016.

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Total |
|--|-----------|-----------|-----------|-----------|
| Assets at fair value | | | | |
| Bonds | 0 | 196,798 | 0 | 196,798 |
| Short-Term Investments | 9,426,275 | 0 | 0 | 9,426,275 |
| Total assets at fair value | 9,426,275 | 196,798 | 0 | 9,623,073 |

There were no material transfers between Levels 1 and 2 during the first nine months of 2016.

- (2) The Company held no Level 3 assets carried at fair value as of September 30, 2016.
- (3) There were no material transfers into or out of Level 3 during the first nine months of 2016.
- (4) The Financial assets and financial liabilities recorded on the Balance Sheet at fair value are categorized based on the reliability of inputs to the valuation techniques as follows:

Level 1 Financial assets and financial liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Company can access.

Level 2 Financial assets and financial liabilities whose values are based on the following:
Quoted prices for similar assets or liabilities in active markets;
Quoted Prices for identical or similar assets or liabilities in non-active markets; or
Valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3 Financial assets and financial liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs may reflect the Company's estimates of the assumptions that market participants would use in valuing the financial assets and financial liabilities.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. In many instances, inputs used to measure fair value fall into different levels of the fair value hierarchy. In those instances, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement is categorized is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The fair value guidance establishes a hierarchy for inputs used in determining fair value that maximize the use of observable inputs and minimizes the use of unobservable inputs by requiring that observable inputs be used when available.

Fair value is a market-based measure considered from the perspective of a market participant who owns an asset or owes a liability. Accordingly, when market observable data is not readily available, the Company's own assumptions are set to reflect those that market participants would be presumed to use in pricing the asset at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

When available, the Company uses the market approach to estimate the fair value of its financial instruments, which is based on quoted prices in active markets that are readily and regularly available. Generally, these are the most liquid of the Company's holdings and valuation of these securities does not involve management judgment. Matrix pricing and other similar techniques are other examples of the market approach.

When quoted prices in active markets are not available, the Company uses the income approach, or a combination of the market and income approaches, to estimate the fair value of its financial instruments. The income approach involves using discounted cash flow and other standard valuation methodologies. The inputs in applying these market standard valuation methodologies include, but are

NOTES TO FINANCIAL STATEMENTS

not limited to interest rates, benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, estimated future cash flows, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data.

The following valuation techniques and inputs were used to estimate the fair value of each class of significant financial instruments:

Level 1 Measurements

Short-term Investments: Comprised of actively traded money market funds that have daily quoted net asset values for identical assets that the Company can access.

Level 2 Measurements

Bonds: The majority of the Company’s fixed income securities are carried at amortized cost. Those carried at fair value are valued using the market and income approaches by leading, nationally recognized providers of market data and analytics. When available, recent trades of identical or similar assets are used to price these securities. However because many fixed income securities do not actively trade on a daily basis, pricing models are often used to determine security prices. The pricing models discount future cash flows at estimated market interest rates. These rates are derived by calculating the appropriate spreads over comparable U.S. Treasury securities based on credit quality, industry, and structure of the asset. Observable inputs used by the models include benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data. Inputs may vary depending on type of security. Pricing for specific security types is as follows:

Corporates: Valued using the market and income approaches by leading, nationally recognized providers of market data and analytics.

The Company held no Level 3 securities carried at fair value as of September 30, 2016.

B. Not applicable.

C. Valuation, Methods, and Assumptions.

(1) The following table summarizes the fair value of the Company's financial assets as of September 30, 2016.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Not Practicable (Carrying Value) |
|------------------------------|-------------------------|-----------------|-----------------|---------------|-----------|--|
| Bonds | ..208,172,583 | ..205,418,083 | 3,060,465 | ..205,112,118 |0 | ..... |
| Short-Term Investments |9,667,801 |9,667,968 | 9,426,275 |241,526 |0 | ..... |

(2) The following valuation methods and assumptions were used to measure the fair values of each type of financial asset and liability:

Bonds: The fair value of Level 1 bonds, consisting of U.S. Treasury Notes, is determined using unadjusted quoted prices in an active market. Valuation methods and assumptions for the majority of Level 2 bonds are discussed in Note 20.A.4. A small segment of Level 2 bonds and all Level 3 bonds are valued internally using matrix pricing, broker quotes, discounted cash flow models, and benchmark and spread analysis, or externally using a pricing vendor that specializes in pricing esoteric securities.

Short-term Investments: Valuation methods and assumptions for Level 1 short-term money market investments are discussed in Note 20.A.4. Valuation methods and assumptions for Level 2 short-term bonds are the same as the methods and assumptions used to value long-term bonds as discussed in Note 20.A.4.

D. Not applicable.

21. Other Items.

A. Extraordinary Items.
None.

B. Troubled Debt Restructuring Debtors.
None.

C. Other Disclosures.
Assets in the amount of \$3,498,169 and \$3,315,582 at September 30, 2016 and December 31, 2015, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries.
None.

E. State Transferable and Non-transferable Tax Credits.
None.

F. Subprime Mortgage Related Risk Exposure
(1) The Company defines our exposure to subprime mortgage related risk as any mortgage backed security that contains underlying mortgages designated as subprime. We reviewed all our residential mortgage backed pools and collateralized mortgage obligations for any such risk. Since our direct exposure through investments in subprime mortgage related risk is nil and our direct exposure through "other" investments is immaterial, we have not had the need to mitigate that risk exposure.

(2) Direct Exposure through investment in subprime mortgage loans.
Not applicable.

(3) Direct Exposure through other investments.
Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

NOTES TO FINANCIAL STATEMENTS

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not applicable.

G. Offsetting and Netting of Assets and Liabilities.
None.

22. Events Subsequent.
None.

23. Reinsurance
A. Unsecured Reinsurance Recoverable
None.
B. Reinsurance Recoverable in Dispute.
None.
C. Reinsurance Assumed and Ceded

| | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|---|------------------------|-----------------------------|------------------------|-----------------------------|------------------------|-----------------------------|
| | (1) Premium Reserve | (2) Commission Equity | (3) Premium Reserve | (4) Commission Equity | (5) Premium Reserve | (6) Commission Equity |
| a.Affiliates | 116,741,961 | 34,112,001 | 107,493,741 | 32,549,105 | 9,248,220 | 1,562,896 |
| b.All Other | 0 | 0 | 0 | 0 | 0 | 0 |
| c.Total | 116,741,961 | 34,112,001 | 107,493,741 | 32,549,105 | 9,248,220 | 1,562,896 |
| d.Direct Unearned Premium Reserve | | | | | | 139,195,963 |

D. Uncollectible Reinsurance.
None.
E. Commutation of Ceded Reinsurance
None.
F. Retroactive Reinsurance
None.
G. Reinsurance Accounted for as a Deposit.
None.
H. Transfer of Property and Casualty Run-Off Agreements.
None.
I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation.
None.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination.
None.

25. Change in Incurred Losses and Loss Adjustment Expenses
Loss & lae reserves as of December 31, 2015 were \$77,216,000. As of September 30, 2016, \$56,718,000 has been paid for incurred loss & lae expenses attributable to insured events or prior years. Reserves remaining for prior years are now \$29,661,000 as a result of re-estimation of unpaid claims and lae expenses. Therefore, there has been a \$9,163,000 unfavorable prior year development from 12/31/2015 to 09/30/2016 principally on liability lines of business.

The increase in IBNR reserves is primarily related to increased frequency of reported liability claims and changing to a more conservative reserving approach to reduce the likelihood of future unfavorable loss development. The change in reserving approach impacted reserves unfavorably by approximately \$10,539,000 for the 2015 accident year. Reserves developed favorably by approximately \$1,376,000 for all other accident years.

The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies that are subject to premium adjustments.

26. Intercompany Pooling Arrangements
Effective January 1, 2010, the Company entered into a reinsurance pooling agreement with PGAC of Ohio (NAIC company code - 22906) and The General Automobile Insurance Company, Inc. (GAIC) (NAIC company code - 13703), both of which are affiliated property and casualty insurance companies domiciled in Ohio. The business includes private passenger auto liability & auto physical damage with PGAC receiving 58%, PGAC-Ohio receiving 25%, & GAIC receiving 17%. This Agreement applies only to that portion of any insurance or reinsurance which the parties hereto retain net for their own account and in calculating the amount of any loss hereunder, only loss or losses in respect of that portion of any insurance or reinsurance which the parties hereto retain net for their own account shall be included. The Company has a net receivable balance of \$688,036 at 09/30/2016.

27. Structured Settlements
None.

28. Health Care Receivables
None.

29. Participating Policies
None.

30. Premium Deficiency Reserves
1. Liability carried for premium deficiency reserves. \$0
2. Date of the most recent evaluation of this liability. 09/30/2016
3. Was anticipated investment income utilized in the calculation? Yes _ No X

31. High Deductibles
None.

NOTES TO FINANCIAL STATEMENTS

32.

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None.
33.

Asbestos/Environmental Reserves

None.
34.

Subscriber Savings Accounts

None.
35.

Multi Peril Crop Insurance

None.
36.

Financial Guaranty Insurance

None.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/17/2015
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒] No [☐] N/A [☐]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| | | | | | |
|----------------|------------------------|-----|-----|------|-----|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$.....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$.....0 | \$.....0 |
| 14.22 Preferred Stock | \$.....0 | \$.....0 |
| 14.23 Common Stock | \$.....1,373,728 | \$.....1,855,361 |
| 14.24 Short-Term Investments | \$.....0 | \$.....0 |
| 14.25 Mortgage Loans on Real Estate | \$.....0 | \$.....0 |
| 14.26 All Other | \$.....0 | \$.....0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$.....1,373,728 | \$.....1,855,361 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$..... | \$..... |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page.
- \$0

\$0

\$0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---------------------------|---|
| U.S. Bank | 777 E. Wisconsin Ave., Milwaukee, Wi. 53202 |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|--------------------------------------|----------------------------------|--|
| 38642 | Blackrock Investments, Inc. | 40 East 52nd Street, New York, N.Y. |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

| | | | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses | Unpaid LAE | IBNR | TOTAL | Unpaid Losses | Unpaid LAE | IBNR | TOTAL |
| TOTAL | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-------------------|-----------|-------------------|--------------------------|-------------------|---|--|
| NAIC Company Code | ID Number | Name of Reinsurer | Domiciliary Jurisdiction | Type of Reinsurer | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating |
| NONE | | | | | | |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

| Current Year to Date - Allocated by States and Territories | | | | | | | |
|--|--------------------|---------------------------|-------------------------|--|-------------------------|---------------------------|-------------------------|
| States, etc. | 1 Active Status | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama.....AL | L | 8,783,610 | 5,402,755 | 3,277,613 | 2,286,956 | 2,260,743 | 1,806,352 |
| 2. Alaska.....AK | L | 274,057 | 46,774 | 160,708 | 0 | 148,440 | 2,112 |
| 3. Arizona.....AZ | L | 16,592,332 | 13,485,494 | 9,060,672 | 6,161,307 | 6,334,681 | 4,497,449 |
| 4. Arkansas.....AR | L | 2,983,540 | 2,284,514 | 1,182,057 | 656,745 | 692,399 | 320,120 |
| 5. California.....CA | L | 40,956,656 | 35,792,661 | 21,227,352 | 19,514,940 | 15,826,824 | 12,835,264 |
| 6. Colorado.....CO | L | 6,654,099 | 13,026,386 | 7,642,930 | 7,739,431 | 6,000,040 | 4,965,449 |
| 7. Connecticut.....CT | L | 3,904,022 | 4,025,222 | 1,692,369 | 1,540,495 | 2,346,728 | 1,369,786 |
| 8. Delaware.....DE | L | 669,972 | 5,261 | 137,556 | 0 | 178,222 | 0 |
| 9. District of Columbia.....DC | L | 809,898 | 16,110 | 154,780 | 0 | 176,470 | 0 |
| 10. Florida.....FL | L | 31,269,539 | 31,974,675 | 19,921,098 | 13,791,548 | 12,931,555 | 9,939,823 |
| 11. Georgia.....GA | L | 2,784,090 | 2,831,513 | 2,132,826 | 1,801,888 | 1,108,807 | 1,768,514 |
| 12. Hawaii.....HI | L | | | | | | |
| 13. Idaho.....ID | L | 602,220 | 401,388 | 196,726 | 54,709 | 143,471 | 159,214 |
| 14. Illinois.....IL | L | 8,049,095 | 5,673,242 | 3,485,231 | 1,583,956 | 3,074,451 | 1,577,940 |
| 15. Indiana.....IN | L | 14,941,116 | 10,238,561 | 6,901,425 | 4,361,866 | 5,754,991 | 2,534,303 |
| 16. Iowa.....IA | L | 1,153,160 | 1,364,596 | 621,765 | 477,841 | 371,658 | 367,159 |
| 17. Kansas.....KS | L | 2,408,781 | 2,195,312 | 1,185,665 | 547,809 | 855,661 | 502,975 |
| 18. Kentucky.....KY | L | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Louisiana.....LA | L | 4,591,255 | 4,932,227 | 3,388,213 | 2,617,486 | 2,038,985 | 1,758,160 |
| 20. Maine.....ME | L | 814,237 | 315,506 | 162,694 | 8,398 | 179,184 | 44,427 |
| 21. Maryland.....MD | L | | | | | | |
| 22. Massachusetts.....MA | L | | | | | | |
| 23. Michigan.....MI | L | | | | | | |
| 24. Minnesota.....MN | L | 3,201,451 | 472,217 | 964,954 | 110,180 | 744,338 | 251,395 |
| 25. Mississippi.....MS | L | 1,284,391 | 2,157,224 | 1,152,868 | 1,232,124 | 918,592 | 753,355 |
| 26. Missouri.....MO | L | 8,510,741 | 5,985,206 | 4,844,599 | 2,259,599 | 3,415,176 | 1,513,106 |
| 27. Montana.....MT | L | 495,019 | 315,052 | 277,318 | 26,862 | 151,064 | 62,267 |
| 28. Nebraska.....NE | L | 1,713,071 | 1,233,294 | 694,512 | 299,599 | 629,874 | 224,979 |
| 29. Nevada.....NV | L | 8,891,674 | 7,145,490 | 4,837,111 | 3,429,348 | 4,488,805 | 2,878,830 |
| 30. New Hampshire.....NH | L | 138,314 | | 14,860 | | 49,135 | |
| 31. New Jersey.....NJ | L | | | | | | |
| 32. New Mexico.....NM | L | 156,004 | | 3,097 | | 9,864 | |
| 33. New York.....NY | L | 1,497,283 | 892,243 | 846,274 | 1,106,490 | 1,335,227 | 1,591,708 |
| 34. North Carolina.....NC | L | | | | | | |
| 35. North Dakota.....ND | L | 297,112 | 198,432 | 143,209 | 19,684 | 75,649 | 51,523 |
| 36. Ohio.....OH | L | 1,436,202 | 3,181,483 | 1,571,368 | 1,709,998 | 810,457 | 1,201,989 |
| 37. Oklahoma.....OK | L | 9,927,076 | 9,356,104 | 6,181,307 | 3,421,706 | 3,820,824 | 2,311,129 |
| 38. Oregon.....OR | L | | | | | | |
| 39. Pennsylvania.....PA | L | 4,852,894 | 6,724,886 | 3,673,109 | 6,865,308 | 3,971,910 | 5,335,676 |
| 40. Rhode Island.....RI | L | 3,639,587 | 1,541,638 | 2,193,207 | 296,583 | 1,439,563 | 475,208 |
| 41. South Carolina.....SC | L | 1,237,722 | 1,918,522 | 1,419,544 | 1,477,902 | 1,080,664 | 881,330 |
| 42. South Dakota.....SD | L | 744,892 | 253,779 | 267,766 | 18,941 | 202,505 | 14,793 |
| 43. Tennessee.....TN | L | 15,775,149 | 16,232,771 | 9,379,624 | 8,286,516 | 7,731,376 | 6,258,422 |
| 44. Texas.....TX | L | 988,603 | 1,472,480 | 1,086,838 | 2,250,929 | 992,205 | 1,184,809 |
| 45. Utah.....UT | L | 2,052,411 | 1,276,606 | 750,176 | 495,415 | 892,414 | 389,984 |
| 46. Vermont.....VT | L | 313,187 | 36,702 | 60,420 | 0 | 98,117 | 0 |
| 47. Virginia.....VA | L | 1,981,257 | 2,921,084 | 1,895,337 | 3,023,939 | 1,643,521 | 2,778,670 |
| 48. Washington.....WA | L | 7,959,710 | 3,622,041 | 1,801,453 | 858,916 | 2,197,293 | 880,151 |
| 49. West Virginia.....WV | L | 2,206,316 | 1,985,753 | 1,124,374 | 403,050 | 1,168,581 | 381,225 |
| 50. Wisconsin.....WI | L | 4,947,960 | 3,538,550 | 2,051,646 | 1,597,410 | 1,965,343 | 1,160,282 |
| 51. Wyoming.....WY | L | | | | | | |
| 52. American Samoa.....AS | N | | | | | | |
| 53. Guam.....GU | N | | | | | | |
| 54. Puerto Rico.....PR | N | | | | | | |
| 55. U.S. Virgin Islands.....VI | N | | | | | | |
| 56. Northern Mariana Islands.....MP | N | | | | | | |
| 57. Canada.....CAN | N | | | | | | |
| 58. Aggregate Other Alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | (a) 51 | 232,489,705 | 206,473,754 | 129,766,651 | 102,335,874 | 100,255,807 | 75,029,878 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001..... | XXX | | | | | | |
| 58002..... | XXX | | | | | | |
| 58003..... | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

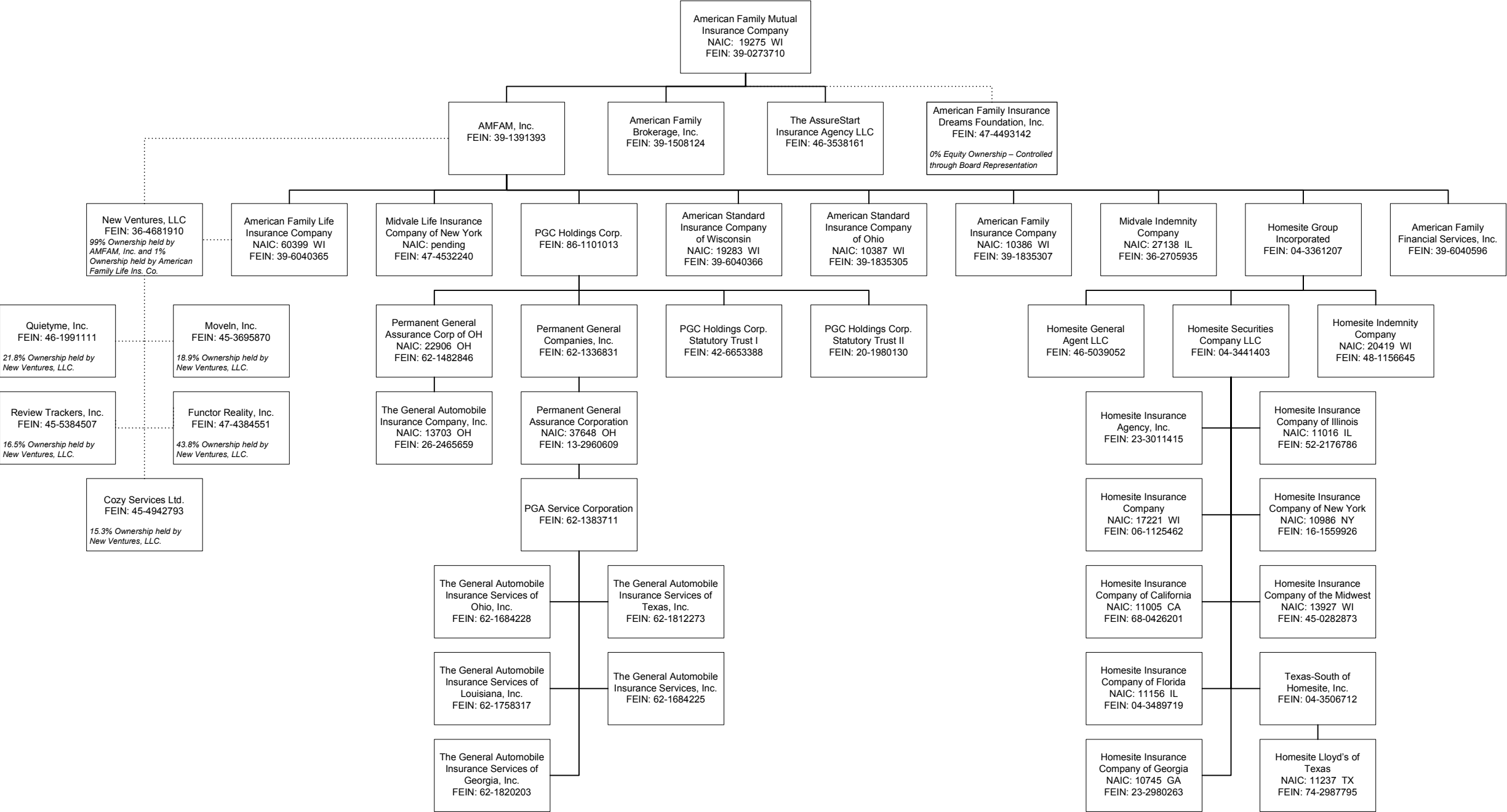
(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

11



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|------------|---------------------------------------|-------------------|------------|--------------|-------|--|--|----------------------|----------------------------------|---|--|--|---|-------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | * |
| ..0473 | American Family Insurance Group | ..19275 | 39-0273710 | ..... | ..... | ..... | American Family Mutual Insurance Company | ..WI | ..UIP | American Family Mutual Insurance Company - Board of Directors | Board of Directors..... | ..0.000 | American Family Mutual Insurance Company - Board of Directors ..... | ..... |
| | | | 39-1508124 | ..... | ..... | ..... | American Family Brokerage, Inc. | ..WI | ..NIA | American Family Mutual Insurance Company | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 39-1391393 | ..... | ..... | ..... | AMFAM, Inc. | ..WI | ..UDP | American Family Mutual Insurance Company | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 46-3538161 | ..... | ..... | ..... | The AssureStart Insurance Agency, LLC | ..WI | ..NIA | American Family Mutual Insurance Company | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | American Family Insurance Group | ..19283 | 39-6040366 | ..... | ..... | ..... | American Standard Insurance Co. of WI | ..WI | ..IA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | American Family Insurance Group | ..10386 | 39-1835307 | ..... | ..... | ..... | American Family Insurance Company | ..WI | ..IA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | American Family Insurance Group | ..10387 | 39-1835305 | ..... | ..... | ..... | American Standard Insurance Co. of OH | ..WI | ..IA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | American Family Insurance Group | ..60399 | 39-6040365 | ..... | ..... | ..... | American Family Life Insurance Co. | ..WI | ..IA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | American Family Insurance Group | ..27138 | 36-2705935 | ..... | ..... | ..... | Midvale Indemnity Company | ..IL | ..IA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 39-6040596 | ..... | ..... | ..... | American Family Financial Services, Inc. | ..WI | ..NIA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 36-4681910 | ..... | ..... | ..... | New Ventures, LLC | ..WI | ..NIA | AMFAM, Inc. | Ownership..... | ..99.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 36-4681910 | ..... | ..... | ..... | New Ventures, LLC | ..WI | ..NIA | American Family Life Insurance Co. | Ownership..... | ..1.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 86-1101013 | ..... | ..... | ..... | PGC Holdings Corporation | ..DE | ..NIA | AMFAM, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 42-6653388 | ..... | ..... | ..... | PGC Holdings Statutory Trust 1 | ..DE | ..NIA | PGC Holdings Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 20-1980130 | ..... | ..... | ..... | PGC Holdings Statutory Trust 2 | ..DE | ..NIA | PGC Holdings Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | Permanent General Holdings | ..22906 | 62-1482846 | ..... | ..... | ..... | PGAC of Ohio | ..OH | ..IA | PGC Holdings Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | Permanent General Holdings | ..37648 | 13-2960609 | ..... | ..... | ..... | Permanent General Assurance Corporation | ..OH | ..RE | Permanent General Companies, Inc. | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1336831 | ..... | ..... | ..... | Permanent General Companies, Inc. | ..TN | ..NIA | PGC Holdings Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1383711 | ..... | ..... | ..... | PGA Service Corporation | ..TN | ..NIA | Permanent General Assurance Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1684228 | ..... | ..... | ..... | The General Auto Insurance Services of Ohio, Inc. | ..OH | ..NIA | PGA Service Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1684225 | ..... | ..... | ..... | The General Auto Insurance Services of California, Inc. | ..CA | ..NIA | PGA Service Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1758317 | ..... | ..... | ..... | The General Auto Insurance Services of Louisiana, Inc. | ..LA | ..NIA | PGA Service Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| ..0473 | Permanent General Holdings | ..13703 | 26-2465659 | ..... | ..... | ..... | The General Automobile Insurance Company, Inc. | ..OH | ..IA | PGAC of Ohio | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1820203 | ..... | ..... | ..... | The General Auto Insurance Services of Georgia, Inc. | ..GA | ..NIA | PGA Service Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |
| | | | 62-1812273 | ..... | ..... | ..... | The General Auto Insurance Services of Texas, Inc. | ..TX | ..NIA | PGA Service Corporation | Ownership..... | ..100.000 | American Family Mutual Insurance Company ..... | ..... |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|------------|---------------------------------|-------------------|------------|--------------|-----|--|--|-----------------------|-----------------------------------|--|--|--|--|---------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Owner-ship Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | * |
| | | | 04-3361207 | | | | Homesite Group Incorporated | DE | NIA | AMFAM, Inc. | Ownership | 100.000 | American Family Mutual Insurance Company | |
| | | | 04-3441403 | | | | Homesite Securities Company LLC | DE | NIA | Homesite Group Incorporated | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 13927 | 45-0282873 | | | | Homesite Insurance Company of the Midwest | WI | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 17221 | 06-1125462 | | | | Homesite Insurance Company | WI | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 20419 | 48-1156645 | | | | Homesite Indemnity Company | WI | IA | Homesite Group Incorporated | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 11005 | 68-0426201 | | | | Homesite Insurance Company of California | CA | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 10986 | 16-1559926 | | | | Homesite Insurance Company of New York | NY | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 10745 | 23-2980263 | | | | Homesite Insurance Company of Georgia | GA | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 11016 | 52-2176786 | | | | Homesite Insurance Company of Illinois | IL | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 11156 | 04-3489719 | | | | Homesite Insurance Company of Florida | IL | IA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| 0473 | American Family Insurance Group | 11237 | 74-2987795 | | | | Homesite Lloyd's of Texas | TX | IA | Texas-South of Homesite, Inc. | Attorney-In-Fact | 0.000 | American Family Mutual Insurance Company | |
| | | | 23-3011415 | | | | Homesite Insurance Agency, Inc. | MA | NIA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| | | | 04-3506712 | | | | Texas-South of Homesite, Inc. | TX | NIA | Homesite Securities Company LLC | Ownership | 100.000 | American Family Mutual Insurance Company | |
| | | | 46-5039052 | | | | Homesite General Agent LLC | DE | NIA | Homesite Group Incorporated | Ownership | 100.000 | American Family Mutual Insurance Company | |
| | | | 47-4532240 | | | | Midvale Life Insurance Company of New York | NY | IA | AMFAM, Inc. | Ownership | 100.000 | American Family Mutual Insurance Company | |
| | | | 45-3695870 | | | | MoveIn, Inc. | WI | OTH | New Ventures, LLC | Ownership | 18.900 | MoveIn, Inc. | 0000001 |
| | | | 46-1991111 | | | | Quietyme, Inc. | WI | OTH | New Ventures, LLC | Ownership | 21.800 | Quietyme, Inc. | 0000001 |
| | | | 47-4493142 | | | | American Family Insurance Dreams Foundation, Inc | WI | OTH | American Family Mutual Insurance Company | Board of Directors | 0.000 | American Family Insurance Dreams Foundation, Inc | 0000002 |
| | | | 45-5384507 | | | | Review Trackers, Inc. | DE | OTH | New Ventures, LLC | Ownership | 16.500 | Review Trackers, Inc. | 0000001 |
| | | | 47-4384551 | | | | Functor Reality, Inc. | DE | OTH | New Ventures, LLC | Ownership | 43.800 | Functor Reality, Inc. | 0000001 |
| | | | 45-4942793 | | | | Cozy Services Ltd. | DE | OTH | New Ventures, LLC | Ownership | 15.300 | Cozy Services Ltd. | 0000001 |

| Asterisk | Explanation |
|----------|--|
| 0000001 | Investments held by New Ventures, LLC where a controlling interest is presumed to exist due to a greater than 10% ownership interest |
| 0000002 | 501(c)(3) organization with greater than 50% board of director control |

PART 1 - LOSS EXPERIENCE

| Line of Business | | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|----------------------|---|--------------------------------|--------------------------------|--------------------------------|--|
| | | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. | Fire | | | 0.0 | 0.0 |
| 2. | Allied Lines | | | 0.0 | 0.0 |
| 3. | Farmowners multiple peril | | | 0.0 | 0.0 |
| 4. | Homeowners multiple peril | | | 0.0 | 0.0 |
| 5. | Commercial multiple peril | | | 0.0 | 0.0 |
| 6. | Mortgage guaranty | | | 0.0 | 0.0 |
| 8. | Ocean marine | | | 0.0 | 0.0 |
| 9. | Inland marine | | | 0.0 | 0.0 |
| 10. | Financial guaranty | | | 0.0 | 0.0 |
| 11.1 | Medical professional liability - occurrence | | | 0.0 | 0.0 |
| 11.2 | Medical professional liability - claims-made | | | 0.0 | 0.0 |
| 12. | Earthquake | | | 0.0 | 0.0 |
| 13. | Group accident and health | | | 0.0 | 0.0 |
| 14. | Credit accident and health | | | 0.0 | 0.0 |
| 15. | Other accident and health | | | 0.0 | 0.0 |
| 16. | Workers' compensation | | | 0.0 | 0.0 |
| 17.1 | Other liability - occurrence | | | 0.0 | 0.0 |
| 17.2 | Other liability - claims-made | | | 0.0 | 0.0 |
| 17.3 | Excess workers' compensation | | | 0.0 | 0.0 |
| 18.1 | Products liability - occurrence | | | 0.0 | 0.0 |
| 18.2 | Products liability - claims-made | | | 0.0 | 0.0 |
| 19.1,19.2 | Private passenger auto liability | 154,707,456 | 117,969,191 | 76.3 | 64.2 |
| 19.3,19.4 | Commercial auto liability | | | 0.0 | 0.0 |
| 21. | Auto physical damage | 56,159,393 | 35,678,809 | 63.5 | 54.8 |
| 22. | Aircraft (all perils) | | | 0.0 | 0.0 |
| 23. | Fidelity | | | 0.0 | 0.0 |
| 24. | Surety | | | 0.0 | 0.0 |
| 26. | Burglary and theft | | | 0.0 | 0.0 |
| 27. | Boiler and machinery | | | 0.0 | 0.0 |
| 28. | Credit | | | 0.0 | 0.0 |
| 29. | International | | | 0.0 | 0.0 |
| 30. | Warranty | | | 0.0 | 0.0 |
| 31. | Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. | Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. | Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0.0 | 0.0 |
| 35. | Totals | 210,866,849 | 153,648,000 | 72.9 | 61.8 |
| DETAILS OF WRITE-INS | | | | | |
| 3401. | ..... |  |  |  |  |
| 3402. | ..... |  |  |  |  |
| 3403. | ..... |  |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0.0 | 0.0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0.0 | 0.0 |

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | | 1 | 2 | 3 |
|----------------------|---|-----------------|-------------------------|----------------------------|
| | | Current Quarter | Current Year to Date | Prior Year Year to Date |
| 1. | Fire | 0 | | |
| 2. | Allied Lines | 0 | | |
| 3. | Farmowners multiple peril | 0 | | |
| 4. | Homeowners multiple peril | 0 | | |
| 5. | Commercial multiple peril | 0 | | |
| 6. | Mortgage guaranty | 0 | | |
| 8. | Ocean marine | 0 | | |
| 9. | Inland marine | 0 | | |
| 10. | Financial guaranty | 0 | | |
| 11.1 | Medical professional liability - occurrence | 0 | | |
| 11.2 | Medical professional liability - claims-made | 0 | | |
| 12. | Earthquake | 0 | | |
| 13. | Group accident and health | 0 | | |
| 14. | Credit accident and health | 0 | | |
| 15. | Other accident and health | 0 | | |
| 16. | Workers' compensation | 0 | | |
| 17.1 | Other liability - occurrence | 0 | | |
| 17.2 | Other liability - claims-made | 0 | | |
| 17.3 | Excess workers' compensation | 0 | | |
| 18.1 | Products liability - occurrence | 0 | | |
| 18.2 | Products liability - claims-made | 0 | | |
| 19.1,19.2 | Private passenger auto liability | 58,510,813 | 169,290,689 | 153,214,538 |
| 19.3,19.4 | Commercial auto liability | 0 | | |
| 21. | Auto physical damage | 22,671,072 | 63,199,016 | 53,259,216 |
| 22. | Aircraft (all perils) | 0 | | |
| 23. | Fidelity | 0 | | |
| 24. | Surety | 0 | | |
| 26. | Burglary and theft | 0 | | |
| 27. | Boiler and machinery | 0 | | |
| 28. | Credit | 0 | | |
| 29. | International | 0 | | |
| 30. | Warranty | 0 | | |
| 31. | Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. | Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. | Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0 |
| 35. | Totals | 81,181,885 | 232,489,705 | 206,473,754 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | ..... |  |  |  |
| 3402. | ..... |  |  |  |
| 3403. | ..... |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | | | | | | | | |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|--|--|--|--|--|--|--|--|--|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2016 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) | | | | | | | | | |
| 1. 2013 + Prior | 4,222 | 2,174 | 6,396 | 2,882 | 29 | 2,911 | 1,982 | 20 | 276 | 2,278 | 642 | (1,849) | (1,207) | | | | | | | | | |
| 2. 2014 | 8,339 | 2,674 | 11,013 | 5,926 | 60 | 5,986 | 3,877 | 39 | 942 | 4,858 | 1,464 | (1,633) | (169) | | | | | | | | | |
| 3. Subtotals 2014 + Prior | 12,561 | 4,848 | 17,409 | 8,808 | 89 | 8,897 | 5,859 | 59 | 1,218 | 7,136 | 2,106 | (3,482) | (1,376) | | | | | | | | | |
| 4. 2015 | 40,497 | 19,310 | 59,807 | 43,517 | 4,304 | 47,821 | 15,477 | 1,530 | 5,518 | 22,525 | 18,497 | (7,958) | 10,539 | | | | | | | | | |
| 5. Subtotals 2015 + Prior | 53,058 | 24,158 | 77,216 | 52,325 | 4,393 | 56,718 | 21,336 | 1,589 | 6,736 | 29,661 | 20,603 | (11,440) | 9,163 | | | | | | | | | |
| 6. 2016 | XXX | XXX | XXX | XXX | 92,528 | 92,528 | XXX | 49,914 | 30,457 | 80,371 | XXX | XXX | XXX | | | | | | | | | |
| 7. Totals | 53,058 | 24,158 | 77,216 | 52,325 | 96,921 | 149,246 | 21,336 | 51,503 | 37,193 | 110,032 | 20,603 | (11,440) | 9,163 | | | | | | | | | |
| 8. Prior Year-End Surplus As Regards Policyholders | 112,691 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 | | | | | | | | | |
| | | | | | | | | | | | 1. 38.8 | 2. (47.4) | 3. 11.9 | | | | | | | | | |
| | | | | | | | | | | | Col. 13, Line 7 As a % of Col. 1 Line 8 | | | | | | | | | | | |
| | | | | | | | | | | | 4. 8.1 | | | | | | | | | | | |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

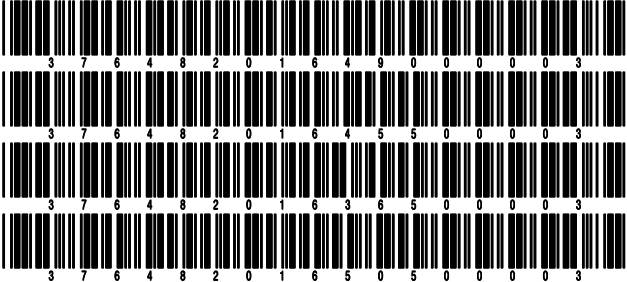
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 14

| | | 1 | 2 | 3 |
|-------|---|-------------------------|-----------------------|---------------------------------|
| | | Current Year to Date | Prior Year to Date | Prior Year Ended December 31 |
| 1404. | SUBROGATION FEES | 13,182 | 22,533 | 27,431 |
| 1405. | LEGAL DEFENSE FEES | | | 0 |
| 1497. | Summary of remaining write-ins for Line 14 from overflow page | 13,182 | 22,533 | 27,431 |

SCHEDULE A - VERIFICATION

Real Estate

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest point and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | | |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 178,413,600 | 148,375,423 |
| 2. Cost of bonds and stocks acquired | 215,330,770 | 261,566,465 |
| 3. Accrual of discount | 54,318 | 48,320 |
| 4. Unrealized valuation increase (decrease) | 478,491 | 248,634 |
| 5. Total gain (loss) on disposals | 1,334,949 | 4,639,966 |
| 6. Deduct consideration for bonds and stocks disposed of | 187,449,800 | 235,517,115 |
| 7. Deduct amortization of premium | 892,026 | 948,093 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 207,270,302 | 178,413,600 |
| 11. Deduct total nonadmitted amounts | 1,855,361 | 1,373,728 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 205,414,941 | 177,039,872 |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 149,813,767 | 74,739,547 | 111,195,154 | (1,451,655) | 137,161,256 | 149,813,767 | 111,906,505 | 124,560,021 |
| 2. NAIC 2 (a) | 63,005,518 | 52,418,453 | 14,542,735 | 2,098,370 | 57,304,986 | 63,005,518 | 102,979,606 | 63,273,665 |
| 3. NAIC 3 (a) | 0 | 1,157,536 | 0 | (960,738) | 154,960 | 0 | 196,798 | |
| 4. NAIC 4 (a) | 0 | | | | 0 | 0 | 0 | |
| 5. NAIC 5 (a) | 0 | | | | 0 | 0 | 0 | |
| 6. NAIC 6 (a) | 0 | | | | 0 | 0 | 0 | |
| 7. Total Bonds | 212,819,285 | 128,315,536 | 125,737,889 | (314,023) | 194,621,202 | 212,819,285 | 215,082,909 | 187,833,686 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | 0 | | | | 0 | 0 | 0 | 0 |
| 9. NAIC 2 | 0 | | | | 0 | 0 | 0 | 0 |
| 10. NAIC 3 | 0 | | | | 0 | 0 | 0 | 0 |
| 11. NAIC 4 | 0 | | | | 0 | 0 | 0 | 0 |
| 12. NAIC 5 | 0 | | | | 0 | 0 | 0 | 0 |
| 13. NAIC 6 | 0 | | | | 0 | 0 | 0 | 0 |
| 14. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock | 212,819,285 | 128,315,536 | 125,737,889 | (314,023) | 194,621,202 | 212,819,285 | 215,082,909 | 187,833,686 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 9,426,275 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|----------------|---------------------------------|-----------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year-to-Date | Paid for Accrued Interest Year-to-Date |
| 9199999 Totals | 9,667,968 | xxx | 9,675,966 | 7,321 | 0 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 10,793,814 | 2,279,575 |
| 2. Cost of short-term investments acquired | 103,754,379 | 148,804,047 |
| 3. Accrual of discount | 9,905 | 55 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | (908) |
| 6. Deduct consideration received on disposals | 104,882,051 | 140,285,244 |
| 7. Deduct amortization of premium | 8,079 | 3,711 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 9,667,968 | 10,793,814 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 9,667,968 | 10,793,814 |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|--|---------|---------------|--------------------------------|---------------------------|-------------|-----------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 912828-2A-7 | UNITED STATES TREASURY SENIOR GOVT BND 1.500% 08/15/26 | | .09/30/2016 | Goldman Sachs | | 200,580 | 202,000 | 403 | 1 |
| 912828-D5-6 | UNITED STATES TREASURY 2.375%08/15/24 | | .08/19/2016 | Bank of America | | 1,129,770 | 1,060,000 | 479 | 1 |
| 912828-R3-6 | UNITED STATES TREASURY SENIOR GOVT BND 1.625% 05/15/26 | | .08/10/2016 | Various | | 6,324,337 | 6,209,000 | 14,404 | 1 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 7,654,687 | 7,471,000 | 15,286 | XXX |
| 145591-AS-2 | CARROLLTON EXEMPTED VILLAGE SC MUNI BND GO 4.000% 12/01/32 | | .07/07/2016 | Stifel Nicolaus | | 170,766 | 150,000 | 0 | 1FE |
| 145591-AT-0 | CARROLLTON EXEMPTED VILLAGE SC MUNI BND GO 4.000% 12/01/33 | | .07/07/2016 | Stifel Nicolaus | | 221,198 | 195,000 | 0 | 1FE |
| 213187-CC-9 | COOK CNTY ILL CNTY COLLEGE DI MUNI BND GO 5.250% 12/01/27 | | .07/08/2016 | Hutchinson,Shockey,Erley & Co | | 118,803 | 100,000 | 613 | 1FE |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 510,767 | 445,000 | 613 | XXX |
| 167593-RD-6 | CHICAGO ILL O HARE INTL ARPT MUNI BND REV 5.000% 01/01/27 | | .08/30/2016 | The Williams Capital Group | | 289,250 | 235,000 | 1,991 | 1FE |
| 270424-BY-9 | EAST ALDINE MGMT DIST TEX SALE MUNI BND REV 4.000% 02/15/23 | | .07/01/2016 | Stifel Nicolaus | | 240,364 | 210,000 | 0 | 1FE |
| 270424-BZ-6 | EAST ALDINE MGMT DIST TEX SALE MUNI BND REV 4.000% 02/15/24 | | .07/01/2016 | Stifel Nicolaus | | 57,654 | 50,000 | 0 | 1FE |
| 283822-MN-1 | EL PASO TEX MUNI BND REV 4.000% 03/01/22 | | .07/20/2016 | Hutchinson,Shockey,Erley & Co | | 57,365 | 50,000 | 0 | 1FE |
| 40785E-S4-9 | HAMILTON SOUTHEASTERN IND CONS MUNI BND REV 5.000% 07/15/32 | | .09/22/2016 | Stifel Nicolaus | | 146,208 | 120,000 | 1,200 | 1FE |
| 45204E-JY-5 | ILLINDIS FIN MUNI BND REV 5.000% 01/01/22 | | .09/14/2016 | Hutchinson,Shockey,Erley & Co | | 29,638 | 25,000 | 24 | 1FE |
| 65956N-EP-7 | NORTH HARRIS CNTY REGL WTR AUT MUNI BND REV 5.000% 12/15/27 | | .07/06/2016 | Hutchinson,Shockey,Erley & Co | | 56,213 | 45,000 | 163 | 1FE |
| 696560-KJ-9 | PALM BEACH CNTY FLA SOLID WAST MUNI BND REV/Prfn 10.1.19#100 5.250% 10/01/21 | | .09/14/2016 | Tax Free Exchange | | 27,980 | 25,000 | 0 | 1FE |
| 696560-KU-4 | PALM BEACH CNTY FLA SOLID WAST MUNI BND REV 5.250% 10/01/21 | | .09/14/2016 | Tax Free Exchange | | 89,535 | 80,000 | 0 | 1FE |
| 709221-UH-6 | PENNSYLVANIA ST TURNPIKE COMMI MUNI BND REV 5.000% 12/01/30 | | .09/29/2016 | Raymond James & Assoc Inc | | 187,887 | 150,000 | 563 | 1FE |
| 836193-CX-8 | SOUTH ADAMS IND SCH BLDG CORP MUNI BND REV 5.000% 07/15/28 | | .08/02/2016 | Stifel Nicolaus | | 156,841 | 125,000 | 0 | 1FE |
| 836193-CZ-3 | SOUTH ADAMS IND SCH BLDG CORP MUNI BND REV 5.000% 07/15/29 | | .08/02/2016 | Stifel Nicolaus | | 99,813 | 80,000 | 0 | 1FE |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 1,438,748 | 1,195,000 | 3,941 | XXX |
| 00206R-CT-7 | AT&T INC SENIOR CORP BND 4.125% 02/17/26 | | .07/19/2016 | Various | | 1,564,086 | 1,425,000 | 25,661 | 2FE |
| 00287Y-AL-3 | ABBVIE INC SR NT 2.9%22 2.900% 11/06/22 | | .07/05/2016 | Citi International | | 205,396 | 200,000 | 999 | 2FE |
| 00440E-AT-4 | ACE INA HOLDINGS INC SENIOR CORP BND 2.300% 11/03/20 | | .08/31/2016 | Wells Fargo Securities | | 1,030,580 | 1,000,000 | 7,858 | 1FE |
| 00912X-AM-6 | AIR LEASE CORPORATION SR NT 3.875%21 3.875% 04/01/21 | | .08/25/2016 | Citi International | | 529,370 | 500,000 | 8,019 | 2FE |
| 00912X-AT-1 | AIR LEASE CORPORATION SENIOR CORP BND 3.000% 09/15/23 | | .08/08/2016 | Bank of America | | 320,639 | 325,000 | 0 | 2FE |
| 02209S-AU-7 | ALTRIA GROUP INC SENIOR CORP BND 2.625% 09/16/26 | | .09/13/2016 | Goldman Sachs | | 134,447 | 135,000 | 0 | 1FE |
| 02665W-BF-7 | AMERICAN HONDA FINANCE CORPORA SENIOR CORP BND 1.650% 07/12/21 | | .07/07/2016 | BNP Paribas SA | | 839,723 | 840,000 | 0 | 1FE |
| 03027X-AK-6 | AMERICAN TOWER CORP SENIOR CORP BND 3.375% 10/15/26 | | .07/19/2016 | JP Morgan | | 382,373 | 375,000 | 2,426 | 2FE |
| 031162-BG-4 | AMGEN INC SENIOR CORP BND 4.100% 06/15/21 | | .07/20/2016 | Bank of America | | 716,190 | 650,000 | 2,961 | 2FE |
| 031162-CH-1 | AMGEN INC SENIOR CORP BND 2.250% 08/19/23 | | .08/10/2016 | Citi International | | 2,104,704 | 2,110,000 | 0 | 2FE |
| 032511-BJ-5 | ANADARKO PETROLEUM CORP SR GLBL NT 24 3.450% 07/15/24 | | .09/22/2016 | Barclays Bank PLC | | 321,240 | 325,000 | 2,243 | 2FE |
| 035242-AL-0 | ANHEUSER-BUSCH INBEV FINANCE I SENIOR CORP BND 3.300% 02/01/23 | | .07/05/2016 | Various | | 902,392 | 850,000 | 12,700 | 2FE |
| 035242-AP-1 | ANHEUSER-BUSCH INBEV FINANCE I SENIOR CORP BND 3.650% 02/01/26 | | .09/30/2016 | Various | | 255,764 | 238,000 | 1,544 | 1FE |
| 037411-BD-6 | APACHE CORP SR NT 2.625%23 2.625% 01/15/23 | | .07/12/2016 | JP Morgan | | 656,951 | 660,000 | 0 | 2FE |
| 04010L-AR-4 | ARES CAPITAL CORPORATION SENIOR CORP BND 3.625% 01/19/22 | | .09/14/2016 | Bank of America | | 1,240,506 | 1,245,000 | 0 | 2FE |
| 06051G-FU-8 | BANK OF AMERICA CORP SUB CORP BND 4.450% 03/03/26 | | .08/18/2016 | Bank of America | | 568,077 | 523,000 | 10,990 | 2FE |
| 06051G-FX-2 | BANK OF AMERICA CORP SENIOR CORP BND 3.500% 04/19/26 | | .07/22/2016 | Various | | 708,506 | 680,000 | 6,188 | 2FE |
| 084664-CX-5 | BERK HATH FIN SENIOR CORP BND 1.300% 08/15/19 | | .08/08/2016 | Bank of America | | 959,069 | 960,000 | 0 | 1FE |
| 092113-AM-1 | BLACK HILLS CORP SENIOR CORP BND 3.150% 01/15/27 | | .08/10/2016 | Bank of Nova Scotia | | 434,778 | 435,000 | 0 | 2 |
| 14040H-BG-9 | CAPITAL ONE FIN CORP SR NT 3.2%25 3.200% 02/05/25 | | .07/19/2016 | Citi International | | 509,330 | 500,000 | 7,422 | 2FE |
| 161175-AT-1 | CHARTER COMMUNICATIONS OPERATI SECURED CORP BND 144A 4.908% 07/23/25 | | .07/19/2016 | Various | | 1,655,962 | 1,490,000 | 35,444 | 2FE |
| 172967-KB-6 | CITIGROUP INC SENIOR CORP BND 2.650% 10/26/20 | | .07/22/2016 | Citi International | | 819,320 | 800,000 | 5,359 | 2FE |
| 172967-KN-0 | CITIGROUP INC SENIOR CORP BND 3.400% 05/01/26 | | .07/11/2016 | Nomura Securities Internationa | | 238,745 | 230,000 | 1,564 | 2FE |
| 172967-KU-4 | CITIGROUP INC SUB CORP BND 4.125% 07/25/28 | | .07/18/2016 | Citi International | | 423,687 | 425,000 | 0 | 2FE |
| 172967-KX-8 | CITIGROUP INC SENIOR CORP BND 2.287% 09/01/23 | | .08/19/2016 | Citi International | | 966,935 | 970,000 | 0 | 2FE |
| 174610-AN-5 | CITIZENS FINANCIAL GROUP INC SENIOR CORP BND 2.375% 07/28/21 | | .07/25/2016 | CSFB SUISSE GROUP | | 199,896 | 200,000 | 0 | 2FE |
| 20030N-BN-0 | COMCAST CORP SR NT 3.375%25 3.375% 08/15/25 | | .07/01/2016 | Citi International | | 814,395 | 750,000 | 9,984 | 1FE |
| 20030N-BW-0 | COMCAST CORP SENIOR CORP BND 2.350% 01/15/27 | | .07/12/2016 | Citi International | | 329,604 | 330,000 | 0 | 1FE |
| 22822V-AC-5 | CROWN CASTLE INTERNATIONAL COR SENIOR CORP BND 3.700% 06/15/26 | | .07/19/2016 | Jeffries | | 574,624 | 550,000 | 4,214 | 2FE |
| 22822V-AD-3 | CROWN CASTLE INTERNATIONAL COR SENIOR CORP BND 2.250% 09/01/21 | | .08/22/2016 | Citi International | | 204,943 | 205,000 | 0 | 2FE |
| 233331-AV-3 | DTE ENERGY COMPANY SENIOR CORP BND 2.850% 10/01/26 | | .09/29/2016 | Wells Fargo Securities | | 664,315 | 665,000 | 0 | 2FE |
| 25179M-AV-5 | DEVON ENERGY CORPORATION SENIOR CORP BND 5.850% 12/15/25 | | .08/09/2016 | Various | | 674,997 | 600,000 | 4,745 | 2FE |
| 25272K-AD-5 | DIAMOND 1 FINANCE CORPORATION/ SECURED CORP BND 144A 4.420% 06/15/21 | | .07/08/2016 | SunTrust DTC 2095 | | 907,953 | 872,000 | 4,497 | 2FE |
| 25272K-AK-9 | DIAMOND 1 FINANCE CORPORATION/ SENIOR CORP BND 144A 6.020% 06/15/26 | | .08/18/2016 | Various | | 564,384 | 525,000 | 6,818 | 2FE |
| 25466A-AJ-0 | DISCOVER BANK SENIOR CORP BND 3.450% 07/27/26 | | .07/22/2016 | RBC Capital Markets | | 250,210 | 250,000 | 0 | 2FE |
| 25468P-DM-5 | WALT DISNEY CO/THE SENIOR CORP BND 1.850% 07/30/26 | | .07/07/2016 | Bank of America | | 298,586 | 305,000 | 0 | 1FE |
| 26441C-AN-5 | DUKE ENERGY CORP SR NT 3.75%24 3.750% 04/15/24 | | .07/19/2016 | BNP Paribas SA | | 870,744 | 800,000 | 8,083 | 2FE |
| 26441C-AS-4 | DUKE ENERGY CORP SENIOR CORP BND 2.650% 09/01/26 | | .08/09/2016 | Barclays Bank PLC | | 408,737 | 410,000 | 0 | 2 |
| 29273R-BG-3 | ENERGY TRANSFER PARTNERS LP SR GLBL NT 26 4.750% 01/15/26 | | .07/13/2016 | Various | | 671,513 | 640,000 | 6,385 | 2 |
| 29336U-AF-4 | ENLINK MIDSTREAM PARTNERS LP SENIOR CORP BND 4.850% 07/15/26 | | .07/11/2016 | Bank of America | | 114,838 | 115,000 | 0 | 2 |
| 29364G-AJ-2 | ENTERGY CORP SENIOR CORP BND 2.950% 09/01/26 | | .08/16/2016 | Morgan Stanley | | 329,258 | 330,000 | 0 | 2FE |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|--|---------|---------------|--------------------------------|---------------------------|-------------|-----------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 29379V-BH-5 | ENTERPRISE PRODUCTS OPERATING SENIOR CORP BND 3.700% 02/15/26 | | 07/05/2016 | Citi International | | 42,319 | 40,000 | 588 | 2FE |
| 31620M-AR-7 | FIDELITY NATIONAL INFORMATION SENIOR CORP BND 5.000% 10/15/25 | | 07/19/2016 | JP Morgan | | 574,640 | 500,000 | 6,736 | 2FE |
| 31620M-AS-5 | FIDELITY NATIONAL INFORMATION SENIOR CORP BND 2.250% 08/15/21 | | 08/11/2016 | Citi International | | 909,873 | 910,000 | .0 | 2FE |
| 341081-FM-4 | FLORIDA PWR & LT CO SECURED CORP BND 3.125% 12/01/25 | | 07/05/2016 | First Tennessee Bank | | 217,386 | 200,000 | 642 | 1FE |
| 345397-XY-4 | FORD MOTOR CREDIT COMPANY LLC SENIOR CORP BND 2.021% 05/03/19 | | 07/22/2016 | Bank of New York | | 2,015,140 | 2,000,000 | 9,319 | 2FE |
| 345397-YD-9 | FORD MOTOR CREDIT COMPANY LLC SENIOR CORP BND 1.897% 08/12/19 | | 08/08/2016 | RBC Capital Markets | | 485,000 | 485,000 | .0 | 2FE |
| 361448-AY-9 | GATX CORP SENIOR CORP BND 3.250% 09/15/26 | | 09/08/2016 | Citi International | | 342,637 | 345,000 | .0 | 2FE |
| 36962G-SJ-9 | GENERAL ELECTRIC CO NT 4.65%21 4.650% 10/17/21 | | 07/12/2016 | Robert W. Baird | | 686,472 | 600,000 | 6,820 | 1FE |
| 375558-BF-9 | GILEAD SCIENCES INC SR NT 3.65%26 3.650% 03/01/26 | | 07/05/2016 | Wells Fargo Securities | | 247,820 | 225,000 | 2,897 | 1FE |
| 38141G-VR-2 | GOLDMAN SACHS GROUP INC/THE SUB CORP BND 4.250% 10/21/25 | | 08/24/2016 | Goldman Sachs | | 100,705 | 94,000 | 1,420 | 2FE |
| 38141G-VU-5 | GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 2.625% 04/25/21 | | 07/20/2016 | Barclays Bank PLC | | 1,011,370 | 1,000,000 | 6,563 | 1FE |
| 38143U-BH-7 | GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 3.750% 02/25/26 | | 07/11/2016 | Pierpont Securities LLC | | 239,823 | 225,000 | 3,258 | 1FE |
| 38145G-AG-5 | GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 2.350% 11/15/21 | | 09/22/2016 | Goldman Sachs | | 489,495 | 490,000 | .0 | 2FE |
| 42824C-AL-3 | HEWLETT PACKARD ENTERPRISE CO SENIOR CORP BND 144A 4.400% 10/15/22 | | 07/20/2016 | Cantor Fitzgerald | | 539,270 | 500,000 | 6,111 | 2 |
| 44107T-AW-6 | HOST HOTELS & RESORTS LP SENIOR CORP BND 4.500% 02/01/26 | | 08/30/2016 | Liquidnet, Inc. | | 534,753 | 500,000 | 1,750 | 2FE |
| 46623E-KG-3 | JPMORGAN CHASE & COMPANY SENIOR CORP BND 2.295% 08/15/21 | | 08/03/2016 | JP Morgan | | 905,000 | 905,000 | .0 | 1FE |
| 46625H-NJ-5 | JPMORGAN CHASE & COMPANY SUB CORP BND 4.250% 10/01/27 | | 07/19/2016 | Citi International | | 293,873 | 275,000 | 3,604 | 2FE |
| 46625H-RS-1 | JPMORGAN CHASE & COMPANY SENIOR CORP BND 3.200% 06/15/26 | | 07/19/2016 | Various | | 738,619 | 715,000 | 2,529 | 1FE |
| 46625H-RV-4 | JPMORGAN CHASE & COMPANY SENIOR CORP BND 2.950% 10/01/26 | | 07/14/2016 | JP Morgan | | 269,417 | 270,000 | .0 | 1 |
| 49456B-AF-8 | KINDER MORGAN INC SR NT 4.3%25 4.300% 06/01/25 | | 08/09/2016 | Various | | 627,715 | 600,000 | 4,372 | 2FE |
| 50077L-AD-8 | HEINZ H J CO KRAFT HEINZ FOODS CO 3.000% 06/01/26 | | 08/22/2016 | Tax Free Exchange | | 194,164 | 195,000 | .0 | 2FE |
| 50077L-AG-1 | HEINZ H J CO KRAFT HEINZ FOODS CO 2.000% 07/02/18 | | 08/22/2016 | Tax Free Exchange | | 774,027 | 775,000 | .0 | 2FE |
| 512807-AQ-1 | LAM RSROH CORP SENIOR CORP BND 3.450% 06/15/23 | | 07/11/2016 | Various | | 1,247,334 | 1,200,000 | 4,255 | 2FE |
| 58013M-EJ-9 | MCDONALDS COPORATION NT 3.5%20 3.500% 07/15/20 | | 07/21/2016 | Liquidnet, Inc. | | 51,395 | 48,000 | .51 | 2FE |
| 58013M-EX-8 | MCDONALDS COPORATION SENIOR CORP BND 2.750% 12/09/20 | | 07/12/2016 | US Bancorp Investments Inc | | 1,149,929 | 1,100,000 | 3,025 | 2FE |
| 585055-BS-4 | MEDTRONIC INC SENIOR CORP BND 3.500% 03/15/25 | | 07/19/2016 | Santander Investment Securitie | | 520,196 | 475,000 | 5,865 | 1FE |
| 594918-BQ-6 | MICROSOFT CORP SENIOR CORP BND 2.000% 08/08/23 | | 08/01/2016 | Bank of America | | 1,819,543 | 1,825,000 | .0 | 1FE |
| 61166W-AU-5 | MONSANTO COMPANY SENIOR CORP BND 3.375% 07/15/24 | | 07/29/2016 | Morgan Stanley | | 364,448 | 350,000 | 591 | 1FE |
| 617446-7X-1 | MORGAN STANLEY SUB CORP BND 5.000% 11/24/25 | | 08/09/2016 | Goldman Sachs | | 390,436 | 350,000 | 3,792 | 2FE |
| 61761J-3R-8 | MORGAN STANLEY SENIOR CORP BND 3.125% 07/27/26 | | 07/20/2016 | Morgan Stanley | | 466,804 | 470,000 | .0 | 1FE |
| 65339K-AJ-9 | NEXTERA ENERGY CAPITAL HOLDING SENIOR CORP BND 1.649% 09/01/18 | | 08/25/2016 | Citi International | | 426,063 | 425,000 | .0 | 2FE |
| 655044-AH-8 | NOBLE ENERGY INC SENIOR CORP BND 3.900% 11/15/24 | | 07/05/2016 | Barclays Bank PLC | | 102,907 | 100,000 | 574 | 2 |
| 67066G-AD-6 | NVIDIA CORP SENIOR CORP BND 2.200% 09/16/21 | | 09/13/2016 | Goldman Sachs | | 489,030 | 490,000 | .0 | 2FE |
| 67066G-AE-4 | NVIDIA CORP SENIOR CORP BND 3.200% 09/16/26 | | 09/13/2016 | Goldman Sachs | | 314,357 | 315,000 | .0 | 2FE |
| 68389X-BM-6 | ORACLE CORPORATION SENIOR CORP BND 2.650% 07/15/26 | | 07/19/2016 | Bank of America | | 352,370 | 350,000 | 386 | 1FE |
| 724479-AK-6 | PITNEY BOWES INC SENIOR CORP BND 3.375% 10/01/21 | | 09/15/2016 | Bank of America | | 623,275 | 625,000 | .0 | 2FE |
| 747525-AF-0 | QUALCOMM INC SR NT 3.45%25 3.450% 05/20/25 | | 07/19/2016 | Various | | 430,866 | 400,000 | 2,353 | 1FE |
| 80282K-AD-8 | SANTANDER HOLDINGS USA INC SENIOR CORP BND 2.650% 04/17/20 | | 07/19/2016 | JP Morgan | | 750,638 | 750,000 | 5,245 | 2FE |
| 80282K-AE-6 | SANTANDER HOLDINGS USA INC SENIOR CORP BND 4.500% 07/17/25 | | 07/22/2016 | Santander Investment Securitie | | 265,634 | 255,000 | .319 | 2FE |
| 84756N-AD-1 | SPECTRA ENERGY PARTNERS LP SR NT 4.75%24 4.750% 03/15/24 | | 07/14/2016 | Various | | 157,134 | 140,000 | 2,277 | 2FE |
| 863667-AN-1 | STRYKER CORP SENIOR CORP BND 3.500% 03/15/26 | | 07/05/2016 | Wells Fargo Securities | | 214,698 | 200,000 | 2,294 | 1FE |
| 86765B-AT-6 | SUNOCO LOGISTICS PARTNERS OPER SENIOR CORP BND 3.900% 07/15/26 | | 07/07/2016 | Mizuho | | 294,103 | 295,000 | .0 | 2FE |
| 883556-BR-2 | THERMO FISHER SENIOR CORP BND 2.950% 09/19/26 | | 09/14/2016 | JP Morgan | | 291,422 | 295,000 | .0 | 2FE |
| 90265E-AL-4 | UDR INC SENIOR CORP BND 2.950% 09/01/26 | | 08/16/2016 | CSFB SUISSE GROUP | | 485,000 | 485,000 | .0 | 2FE |
| 907818-EA-2 | UNION PACIFIC CORPORATION SR NT 1.8%20 1.800% 02/01/20 | | 07/05/2016 | Millenium/Nyfix | | 203,962 | 200,000 | 1,570 | 1FE |
| 91159H-HN-3 | US BANCORP SENIOR CORP BND 2.375% 07/22/26 | | 07/19/2016 | US Bancorp Investments Inc | | 650,205 | 655,000 | .0 | 1FE |
| 92277G-AJ-6 | VENTAS REALTY LP SENIOR CORP BND 3.250% 10/15/26 | | 09/14/2016 | Citi International | | 149,717 | 150,000 | .0 | 2FE |
| 92343V-BM-5 | VERIZON COMMUNICATIONS INC SENIOR CORP BND 2.606% 09/14/18 | | 08/23/2016 | Citi International | | 2,061,074 | 2,000,000 | 9,756 | 2FE |
| 92343V-CR-3 | VERIZON COMMUNICATIONS INC SR NT 3.5%24 3.500% 11/01/24 | | 07/01/2016 | SunTrust DTC 2095 | | 373,867 | 350,000 | 2,246 | 2FE |
| 92343V-DD-3 | VERIZON COMMUNICATIONS INC SENIOR CORP BND 2.625% 08/15/26 | | 07/27/2016 | Bank of America | | 324,171 | 325,000 | .0 | 2 |
| 92553P-AT-9 | VIACOM INC SENIOR CORP BND 4.250% 09/01/23 | | 07/19/2016 | Jeffries | | 58,146 | 55,000 | .916 | 2FE |
| 92553P-AX-0 | VIACOM INC SR NT 3.875%24 3.875% 04/01/24 | | 07/06/2016 | JP Morgan | | 10,309 | 10,000 | .108 | 2FE |
| 931427-AN-8 | WALGREENS BOOTS ALLIANCE INC SENIOR CORP BND 2.600% 06/01/21 | | 07/11/2016 | JP Morgan | | 1,023,480 | 1,000,000 | 3,106 | 2FE |
| 931427-AQ-1 | WALGREENS BOOTS ALLIANCE INC SENIOR CORP BND 3.450% 06/01/26 | | 07/08/2016 | RBC Capital Markets | | 420,852 | 400,000 | 1,610 | 2FE |
| 949746-RW-3 | WELLS FARGO & COMPANY SENIOR CORP BND 3.000% 04/22/26 | | 07/11/2016 | Various | | 482,089 | 465,000 | 3,178 | 1FE |
| 949746-SA-0 | WELLS FARGO & COMPANY SENIOR CORP BND 2.100% 07/26/21 | | 07/18/2016 | Wells Fargo Securities | | 899,154 | 900,000 | .0 | 1FE |
| 94974B-GF-1 | WELLS FARGO & COMPANY SR NT 2.15%20 2.150% 01/30/20 | | 07/05/2016 | Stifel Nicolaus | | 2,298,308 | 2,250,000 | 21,231 | 1FE |
| 94974B-GL-8 | WELLS FARGO & COMPANY SUB CORP BND 4.300% 07/22/27 | | 08/29/2016 | Morgan Stanley | | 305,692 | 275,000 | 1,249 | 1FE |
| 96950F-AJ-3 | WILLIAMS PRITNRS SENIOR CORP BND 3.350% 08/15/22 | | 07/06/2016 | Morgan Stanley | | 614,863 | 660,000 | 8,967 | 2FE |
| 96950F-AQ-7 | WILLIAMS PRITNRS SR NT 3.9%25 3.900% 01/15/25 | | 08/05/2016 | Wells Fargo Securities | | 168,124 | 175,000 | .474 | 2FE |
| 067901-AQ-1 | BARRICK GOLD CORP NT 4.1%23 4.100% 05/01/23 | A | 07/12/2016 | CSFB SUISSE GROUP | | 160,707 | 150,000 | 1,264 | 2FE |
| 448055-AK-9 | HUSKY ENERGY INC. SR NT 4%24 4.000% 04/15/24 | A | 07/25/2016 | NATIONAL BANK FINANCIAL | | 82,183 | 80,000 | .916 | 2FE |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|---------------|--------------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 867224-AA-5 | SUNCOR ENERGY INC SENIOR CORP BND 3.600% 12/01/24 | A | 07/19/2016 | Goldman Sachs | | 541,766 | 510,000 | 2,529 | 1FE |
| 00507U-AS-0 | ACTAVIS FUNDING SCS SR NT 3.8%25 3.800% 03/15/25 | F | 09/22/2016 | Citi International | | 1,388,213 | 1,315,000 | 1,306 | 2FE |
| 00772B-AF-8 | AERCAP IRELAND CAPITAL LTD / A SENIOR CORP BND 4.500% 05/15/21 | F | 07/29/2016 | Goldman Sachs | | 964,125 | 900,000 | 8,775 | 2FE |
| 00772B-AQ-4 | AERCAP IRELAND CAPITAL LTD / A SENIOR CORP BND 4.625% 10/30/20 | F | 08/11/2016 | Various | | 957,596 | 900,000 | 12,163 | 2FE |
| 02364W-BD-6 | AMERICA MOVIL SAB DE CV SR NT 3.125%22 3.125% 07/16/22 | F | 07/18/2016 | Citi International | | 389,756 | 375,000 | 163 | 1FE |
| 055451-AU-2 | BHP BILLITON FINANCE (USA) LTD SR NT 3.85%23 3.850% 09/30/23 | F | 07/15/2016 | Various | | 714,879 | 650,000 | 7,512 | 1FE |
| 05565Q-DB-1 | BP CAPITAL MARKETS PLC SENIOR CORP BND 3.119% 05/04/26 | F | 08/05/2016 | Goldman Sachs | | 179,664 | 175,000 | 1,456 | 1FE |
| 05579T-5G-7 | BNP PARIBAS SA SUB CORP BND 4.250% 10/15/24 | F | 08/18/2016 | BNP Paribas SA | | 365,487 | 348,000 | 5,259 | 2FE |
| 06738E-AN-5 | BARCLAYS PLC SENIOR CORP BND 4.375% 01/12/26 | F | 07/13/2016 | Barclays Bank PLC | | 625,268 | 605,000 | 441 | 2FE |
| 06738E-AQ-8 | BARCLAYS PLC SENIOR CORP BND 3.200% 08/10/21 | F | 08/18/2016 | Nomura Securities Internationa | | 880,912 | 872,000 | 1,008 | 2FE |
| 21684A-AF-3 | COOPERATIVE CENTRALE RAIFFEIS SUB CORP BND 3.750% 07/21/26 | F | 07/29/2016 | Barclays Bank PLC | | 527,951 | 525,000 | 656 | 2FE |
| 225433-AD-3 | CREDIT SUISSE GROUP FUNDING GU SENIOR CORP BND 2.750% 03/26/20 | F | 07/19/2016 | CSFB SUISSE GROUP | | 1,194,228 | 1,200,000 | 10,633 | 2FE |
| 36164Q-MS-4 | GE CAPITAL INTL FUNDING 2.342% 11/15/20 | F | 07/08/2016 | Tax Free Exchange | | 817,921 | 812,000 | 0 | 1FE |
| 404280-BB-4 | HSBC HOLDINGS PLC SENIOR CORP BND 3.900% 05/25/26 | F | 07/12/2016 | Hong Kong and Shanghai Banking | | 1,244,976 | 1,200,000 | 6,500 | 1FE |
| 53944V-AK-5 | LLOYDS BANK PLC SR GLBL NT2.7%20 2.700% 08/17/20 | F | 07/29/2016 | Santander Investment Securitie | | 874,540 | 850,000 | 10,583 | 1FE |
| 53944V-AB-9 | LLOYDS TSB GRP PLC SUB CORP BND 4.650% 03/24/26 | F | 08/18/2016 | Citi International | | 362,978 | 348,000 | 6,698 | 2FE |
| 62854A-AC-8 | MYLAN NV SENIOR CORP BND 144A 3.150% 06/15/21 | F | 07/19/2016 | JP Morgan | | 1,808,590 | 1,750,000 | 6,584 | 2FE |
| 780097-BD-2 | ROYAL BANK OF SCOTLAND GROUP P SENIOR CORP BND 3.875% 09/12/23 | F | 09/07/2016 | Bank of America | | 199,940 | 200,000 | 0 | 3FE |
| 80281L-AE-5 | SANTANDER UK GROUP HOLDINGS PL SENIOR CORP BND 2.875% 08/05/21 | F | 08/01/2016 | Barclays Bank PLC | | 1,238,400 | 1,240,000 | 0 | 2FE |
| 822582-BT-8 | SHELL INTERNATIONAL FINANCE BV SENIOR CORP BND 2.875% 05/10/26 | F | 07/13/2016 | Mitsubishi UFJ Securities Inc | | 523,205 | 505,000 | 2,742 | 1 |
| 822582-BX-9 | SHELL INTERNATIONAL FINANCE BV SENIOR CORP BND 2.500% 09/12/26 | F | 09/07/2016 | JP Morgan | | 395,940 | 400,000 | 0 | 1 |
| 82481L-AC-3 | SHIRE ACQUISITIONS INVESTMENTS SENIOR CORP BND 2.875% 09/23/23 | F | 09/19/2016 | Barclays Bank PLC | | 1,549,799 | 1,550,000 | 0 | 2FE |
| 84265V-AH-8 | SOUTHERN COPPER SR GLBL NT 25 3.875% 04/23/25 | R | 07/18/2016 | UBS Financial Services, Inc. | | 51,250 | 50,000 | 474 | 2FE |
| 85771P-AN-2 | STATOIL ASA SENIOR CORP BND 3.700% 03/01/24 | F | 07/29/2016 | Wells Fargo Securities | | 380,769 | 350,000 | 5,468 | 1FE |
| 88167A-AD-3 | TEVA PHARMACEUTICAL FINANCE NE SENIOR CORP BND 2.800% 07/21/23 | F | 07/18/2016 | Barclays Bank PLC | | 548,163 | 550,000 | 0 | 2FE |
| 90261X-GD-8 | UBS AG (STAMFORD BRANCH) SR NT 4.875%20 4.875% 08/04/20 | R | 08/19/2016 | CSFB SUISSE GROUP | | 977,364 | 872,000 | 2,362 | 1FE |
| 90261X-HE-5 | UBS AG (STAMFORD BRANCH) SENIOR CORP BND 2.375% 08/14/19 | F | 08/23/2016 | Bank of America | | 2,047,643 | 2,000,000 | 1,583 | 1FE |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 81,853,093 | 79,382,000 | 415,226 | XXX |
| 8399997. Total - Bonds - Part 3 | | | | | | 91,457,295 | 88,493,000 | 435,066 | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8399999. Total - Bonds | | | | | | 91,457,295 | 88,493,000 | 435,066 | XXX |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | 0 | XXX | 0 | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | 0 | XXX | 0 | XXX |
| 9799997. Total - Common Stocks - Part 3 | | | | | | 0 | XXX | 0 | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | 0 | XXX | 0 | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | 0 | XXX | 0 | XXX |
| 9999999 - Totals | | | | | | 91,457,295 | XXX | 435,066 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|---|--------------|------------------|---------------------------------|---------------------------------|--------------------|------------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation or Market In- dicator (a) |
| 912828-FQ-8 | UNITED STATES TREASURY 04.875% 08/15/16 | | 08/15/2016 | Maturity | | 200,000 | 200,000 | 201,770 | 200,405 | .0 | (.405) | .0 | (.405) | .0 | 200,000 | .0 | .0 | .0 | 9,750 | 08/15/2016 | 1 |
| 912828-K7-4 | UNITED STATES TREASURY 2%08/15/25 2.000% 08/15/25 | | 07/12/2016 | Citi International | | 740,813 | 710,000 | 692,717 | 692,780 | .0 | .872 | .0 | .872 | .0 | 693,652 | .0 | 47,161 | 47,161 | 12,991 | 08/15/2025 | 1 |
| 912828-L9-9 | UNITED STATES TREASURY SENIOR GOVT BND 1.375% 10/31/20 | | 08/02/2016 | Barclays Bank PLC | | 674,273 | 665,000 | 653,753 | 653,815 | .0 | 1,316 | .0 | 1,316 | .0 | 655,131 | .0 | 19,142 | 19,142 | 6,932 | 10/31/2020 | 1 |
| 912828-M9-8 | UNITED STATES TREASURY SENIOR GOVT BND 1.625% 11/30/20 | | 08/02/2016 | Citi International | | 4,097,474 | 4,000,000 | 4,071,725 | .0 | .0 | (.6,768) | .0 | (.6,768) | .0 | 4,064,957 | .0 | 32,516 | 32,516 | 42,967 | 11/30/2020 | 1 |
| 912828-N3-0 | UNITED STATES TREASURY SENIOR GOVT BND 2.125% 12/31/22 | | 07/12/2016 | Goldman Sachs | | 3,308,607 | 3,150,000 | 3,220,471 | .0 | .0 | (.4,645) | .0 | (.4,645) | .0 | 3,215,826 | .0 | 92,781 | 92,781 | 36,197 | 12/31/2022 | 1 |
| 912828-N8-9 | UNITED STATES TREASURY SENIOR GOVT BND 1.375% 01/31/21 | | 07/20/2016 | Goldman Sachs | | 1,010,975 | 1,000,000 | 1,003,974 | .0 | .0 | (.357) | .0 | (.357) | .0 | 1,003,618 | .0 | 7,357 | 7,357 | 6,648 | 01/31/2021 | 1 |
| 912828-P4-6 | UNITED STATES TREASURY SENIOR GOVT BND 1.625% 02/15/26 | | 07/07/2016 | Goldman Sachs | | 1,020,469 | 1,000,000 | 990,080 | .0 | .0 | .152 | .0 | .152 | .0 | 990,232 | .0 | 30,237 | 30,237 | 6,429 | 02/15/2026 | 1 |
| 912828-Q4-5 | UNITED STATES TREASURY SENIOR GOVT BND 0.875% 03/31/18 | | 08/02/2016 | Citi International | | 1,755,534 | 1,750,000 | 1,751,985 | .0 | .0 | (.337) | .0 | (.337) | .0 | 1,751,648 | .0 | 3,886 | 3,886 | 5,230 | 03/31/2018 | 1 |
| 912828-Q7-8 | UNITED STATES TREASURY SENIOR GOVT BND 1.375% 04/30/21 | | 07/19/2016 | Citi International | | 4,048,743 | 4,000,000 | 4,037,897 | .0 | .0 | (.1,464) | .0 | (.1,464) | .0 | 4,036,433 | .0 | 12,310 | 12,310 | 12,405 | 04/30/2021 | 1 |
| 912828-R2-8 | UNITED STATES TREASURY SENIOR GOVT BND 1.625% 04/30/23 | | 07/12/2016 | TD Securities LLC | | 3,064,688 | 3,000,000 | 3,015,240 | .0 | .0 | (.360) | .0 | (.360) | .0 | 3,014,881 | .0 | 49,807 | 49,807 | 9,935 | 04/30/2023 | 1 |
| 912828-R3-6 | UNITED STATES TREASURY SENIOR GOVT BND 1.625% 05/15/26 | | 07/19/2016 | Various | | 7,686,836 | 7,650,000 | 7,781,705 | .0 | .0 | (.534) | .0 | (.534) | .0 | 7,781,171 | .0 | (94,335) | (94,335) | 22,485 | 05/15/2026 | 1 |
| 912828-R7-7 | UNITED STATES TREASURY SENIOR GOVT BND 1.375% 05/31/21 | | 07/08/2016 | Various | | 8,810,328 | 8,650,000 | 8,757,520 | .0 | .0 | (.1,306) | .0 | (.1,306) | .0 | 8,756,215 | .0 | 54,114 | 54,114 | 12,873 | 05/31/2021 | 1 |
| 912828-S2-7 | UNITED STATES TREASURY GOVT BND 1.125% 06/30/21 | | 07/20/2016 | Calyon Securities (USA) Inc | | 2,997,768 | 3,000,000 | 3,019,341 | .0 | .0 | (.257) | .0 | (.257) | .0 | 3,019,084 | .0 | (21,316) | (21,316) | 2,293 | 06/30/2021 | 1 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 39,416,508 | 38,775,000 | 39,198,178 | 1,547,000 | 0 | (14,093) | 0 | (14,093) | 0 | 39,182,848 | 0 | 233,660 | 233,660 | 187,135 | XXX | XXX |
| 242015-GC-3 | DE WITT FORD ETC CNTYS ILL GEN MUNI BND GO 3.000% 12/01/24 | | 07/28/2016 | Hutchinson, Shockey, Erley & Co | | 308,977 | 285,000 | 310,516 | .0 | .0 | (.554) | .0 | (.554) | .0 | 309,962 | .0 | (.985) | (.985) | 1,900 | 12/01/2024 | 1FE |
| 416145-KD-8 | HARTFORD CONN MUNI BND GO 5.000% 04/01/21 | | 08/24/2016 | Hutchinson, Shockey, Erley & Co | | 191,032 | 165,000 | 192,261 | .0 | .0 | (.1,583) | .0 | (.1,583) | .0 | 190,678 | .0 | 354 | 354 | 3,392 | 04/01/2021 | 1FE |
| 692160-JQ-8 | OYSTER BAY N Y MUNI BND GO 4.000% 11/01/20 | | 08/25/2016 | Hutchinson, Shockey, Erley & Co | | 214,592 | 195,000 | 218,242 | .0 | .0 | (.2,772) | .0 | (.2,772) | .0 | 215,470 | .0 | (878) | (878) | 6,478 | 11/01/2020 | 1FE |
| 854582-BR-3 | STANLEY WIS MUNI BND GO 2.500% 03/01/18 | | 09/28/2016 | Stifel Nicolaus | | 288,215 | 285,000 | 290,275 | .0 | .0 | (.2,058) | .0 | (.2,058) | .0 | 288,217 | .0 | (2) | (2) | 4,196 | 03/01/2018 | 1Z |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 1,002,816 | 930,000 | 1,011,294 | 0 | 0 | (6,967) | 0 | (6,967) | 0 | 1,004,327 | 0 | (1,511) | (1,511) | 15,966 | XXX | XXX |
| 3137EA-CW-7 | FREDDIE MAC FR 2%082516 2.000% 08/25/16 | | 08/25/2016 | Maturity | | 1,050,000 | 1,050,000 | 1,084,362 | 1,057,895 | .0 | (.7,895) | .0 | (.7,895) | .0 | 1,050,000 | .0 | .0 | .0 | 21,000 | 08/25/2016 | 1 |
| 650014-WV-1 | NEW YORK ST TWY AUTH NY ST THRUWAY A REV/PREFRD 5.000% 04/01/19 | | 09/27/2016 | Stifel Nicolaus | | 80,747 | 75,000 | 82,559 | .0 | .0 | (.1,542) | .0 | (.1,542) | .0 | 81,017 | .0 | (270) | (270) | 3,740 | 04/01/2019 | 1Z |
| 696560-HK-0 | PALM BEACH CNTY FLA SOLID WAST MUNI BND REV 5.250% 10/01/21 | | 09/14/2016 | Tax Free Exchange | | 117,515 | 105,000 | 120,270 | .0 | .0 | (.2,755) | .0 | (.2,755) | .0 | 117,515 | .0 | .0 | .0 | 2,756 | 10/01/2021 | 1FE |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 1,248,262 | 1,230,000 | 1,287,191 | 1,057,895 | 0 | (12,192) | 0 | (12,192) | 0 | 1,248,532 | 0 | (270) | (270) | 27,496 | XXX | XXX |
| 001084-AQ-5 | AGCO CORPORATION SR NT 5.875%21 5.875% 12/01/21 | | 08/01/2016 | BNP Paribas SA | | 1,074,822 | 985,000 | 1,045,911 | 1,030,973 | .0 | (.4,218) | .0 | (.4,218) | .0 | 1,026,755 | .0 | 48,067 | 48,067 | 39,061 | 12/01/2021 | 2FE |
| 00206R-CT-7 | AT&T INC SENIOR CORP BND 4.125% 02/17/26 | | 09/14/2016 | Various | | 915,338 | 848,000 | 935,056 | .0 | .0 | (.872) | .0 | (.872) | .0 | 934,184 | .0 | (18,846) | (18,846) | 18,740 | 02/17/2026 | 2FE |
| 00287Y-AL-3 | ABBVIE INC SR NT 2.9%22 2.900% 11/06/22 | | 09/09/2016 | Bank of America | | 1,047,685 | 1,023,000 | 1,041,612 | 80,091 | .0 | (.955) | .0 | (.955) | .0 | 1,040,647 | .0 | 7,038 | 7,038 | 22,482 | 11/06/2022 | 2FE |
| 00287Y-AY-5 | ABBVIE INC SENIOR CORP BND 3.200% 05/14/26 | | 09/14/2016 | Bank of America | | 718,188 | 710,000 | 707,288 | .0 | .0 | .81 | .0 | .81 | .0 | 707,368 | .0 | 10,820 | 10,820 | 7,864 | 05/14/2026 | 2FE |
| 021335-AN-6 | AMAZON.COM INC SR BD 3.8%24 3.800% 12/05/24 | | 08/11/2016 | First Tennessee Bank | | 219,210 | 196,000 | 212,078 | .0 | .0 | (.680) | .0 | (.680) | .0 | 211,398 | .0 | 7,813 | 7,813 | 5,193 | 12/05/2024 | 1FE |
| 026874-DG-9 | AMERICAN INTERNATIONAL GROUP I SENIOR CORP BND 3.300% 03/01/21 | | 07/06/2016 | Barclays Bank PLC | | 689,522 | 660,000 | 659,393 | .0 | .0 | .43 | .0 | .43 | .0 | 659,436 | .0 | 30,086 | 30,086 | 8,168 | 03/01/2021 | 2FE |
| 032511-BM-8 | ANADARKO PETROLEUM CORP SENIOR CORP BND 4.850% 03/15/21 | | 09/14/2016 | Goldman Sachs | | 165,816 | 155,000 | 154,960 | .0 | .0 | .4 | .0 | .4 | .0 | 154,963 | .0 | 10,853 | 10,853 | 3,801 | 03/15/2021 | 2FE |
| 032511-BN-6 | ANADARKO PETROLEUM CORP SENIOR CORP BND 5.550% 03/15/26 | | 09/14/2016 | Goldman Sachs | | 83,108 | 75,000 | 82,682 | .0 | .0 | (.171) | .0 | (.171) | .0 | 82,510 | .0 | 598 | 598 | 2,104 | 03/15/2026 | 2FE |
| 037833-BY-5 | APPLE INC SENIOR CORP BND 3.250% 02/23/26 | | 08/16/2016 | Wells Fargo Securities | | 534,640 | 500,000 | 514,915 | .0 | .0 | (.535) | .0 | (.535) | .0 | 514,380 | .0 | 20,260 | 20,260 | 7,944 | 02/23/2026 | 1FE |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|------------------------------|---|--------------|------------------|---|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn- ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation or Market In- dicator (a) |
| 04010L-AR-4 | ARES CAPITAL CORPORATION SENIOR CORP BND 3.625% 01/19/22 | | 09/22/2016 | Various | | 437,285 | 435,000 | 433,430 | .0 | .0 | .4 | .0 | .4 | .0 | 433,433 | .0 | 3,852 | 3,852 | 256 | 01/19/2022 | 2 |
| 06406F-AB-9 | BANK OF NEW YORK MELLON CORP/T SENIOR CORP BND 2.050% 05/03/21 | | 08/18/2016 | Goldman Sachs | | 638,669 | 630,000 | 629,704 | .0 | .0 | .17 | .0 | .17 | .0 | 629,721 | .0 | 8,948 | 8,948 | 3,982 | 05/03/2021 | 1FE |
| 06406H-BM-0 | BANK OF NEW YORK MELLON CORP/T FR 5.45%051519 5.450% 05/15/19 | | 08/18/2016 | Barclays Bank PLC | | 831,128 | 750,000 | 864,075 | 840,544 | .0 | (16,860) | .0 | (16,860) | .0 | 823,685 | .0 | 7,443 | 7,443 | 31,565 | 05/15/2019 | 1FE |
| 06406H-CX-5 | BANK OF NEW YORK MELLON CORP/T FR 3.25%091124 3.250% 09/11/24 | | 08/18/2016 | US Bancorp Investments Inc | | 267,878 | 250,000 | 260,323 | 259,450 | .0 | (642) | .0 | (642) | .0 | 258,807 | .0 | 9,070 | 9,070 | 7,719 | 09/11/2024 | 1FE |
| 06406H-CZ-0 | BANK OF NEW YORK MELLON CORP/T FR 2.15%022420 2.150% 02/24/20 | | 08/18/2016 | TD Securities LLC | | 1,020,680 | 1,000,000 | 998,440 | 998,695 | .0 | 195 | .0 | 195 | .0 | 998,890 | .0 | 21,790 | 21,790 | 21,440 | 02/24/2020 | 1FE |
| 07177M-AB-9 | BAXALTA INC SR 144A NT 4%25 4.000% 06/23/25 | | 08/29/2016 | Various | | 1,020,244 | 955,000 | 945,471 | .0 | .0 | 236 | .0 | 236 | .0 | 945,707 | .0 | 74,538 | 74,538 | 26,316 | 06/23/2025 | 2FE |
| 073902-RU-4 | BEAR STEARNS COMPANIES LLC/THE GLBL NT 7.25%18 7.250% 02/01/18 | | 07/19/2016 | Robert W. Baird | | 788,227 | 725,000 | 873,381 | 798,178 | .0 | (19,208) | .0 | (19,208) | .0 | 778,970 | .0 | 9,258 | 9,258 | 51,248 | 02/01/2018 | 1FE |
| 084670-BQ-0 | BERKSHIRE HATHAWAY INC SENIOR CORP BND 2.200% 03/15/21 | | 07/22/2016 | Mizuho | | 407,644 | 395,000 | 394,163 | .0 | .0 | .58 | .0 | .58 | .0 | 394,221 | .0 | 13,423 | 13,423 | 3,186 | 03/15/2021 | 1FE |
| 084670-BS-6 | BERKSHIRE HATHAWAY INC SENIOR CORP BND 3.125% 03/15/26 | | 08/09/2016 | Wells Fargo Securities | | 625,760 | 590,000 | 589,445 | .0 | .0 | .19 | .0 | .19 | .0 | 589,465 | .0 | 36,295 | 36,295 | 7,529 | 03/15/2026 | 1FE |
| 092113-AM-1 | BLACK HILLS CORP SENIOR CORP BND 3.150% 01/15/27 | | 09/29/2016 | JP Morgan | | 440,868 | 435,000 | 434,778 | .0 | .0 | .0 | .0 | .0 | .0 | 434,778 | .0 | 6,090 | 6,090 | 1,561 | 01/15/2027 | 2 |
| 097023-BN-4 | BOEING CO SENIOR CORP BND 2.200% 10/30/22 12/01/22 | | 07/22/2016 | INCAPITAL LLC | | 251,000 | 245,000 | 241,313 | 241,398 | .0 | 278 | .0 | 278 | .0 | 241,676 | .0 | 9,324 | 9,324 | 4,013 | 10/30/2022 | 1FE |
| 126650-BZ-2 | CVS HEALTH CORP SR NT 2.75%22 2.750% 12/05/18 | | 09/29/2016 | Bank of America C.L. KING & ASSOCIATES, INC | | 464,351 | 450,000 | 451,535 | 451,372 | .0 | (143) | .0 | (143) | .0 | 451,229 | .0 | 13,122 | 13,122 | 10,416 | 12/01/2022 | 2FE |
| 126650-CB-4 | CVS HEALTH CORP SR GLBL NT 24 3.375% 08/12/24 | | 09/29/2016 | Morgan Stanley | | 508,890 | 500,000 | 510,815 | 508,384 | .0 | (2,194) | .0 | (2,194) | .0 | 506,190 | .0 | 2,700 | 2,700 | 9,344 | 12/05/2018 | 2FE |
| 126650-CF-5 | CVS HEALTH CORP SENIOR CORP BND 2.800% 07/20/20 | | 09/29/2016 | Morgan Stanley | | 371,592 | 350,000 | 346,773 | 347,157 | .0 | 218 | .0 | 218 | .0 | 347,374 | .0 | 24,217 | 24,217 | 13,519 | 08/12/2024 | 2FE |
| 126650-CJ-7 | CVS HEALTH CORP SENIOR CORP BND 2.800% 07/20/20 | | 09/29/2016 | TD Securities LLC | | 1,038,330 | 1,000,000 | 1,007,170 | 1,007,170 | .0 | (1,090) | .0 | (1,090) | .0 | 1,006,080 | .0 | 32,250 | 32,250 | 33,756 | 07/20/2020 | 2FE |
| 166764-AA-8 | CHEVRON CORP NT 1.104%17 1.104% 12/05/17 | | 09/22/2016 | SunTrust DTC 2095 | | 998,970 | 1,000,000 | 1,000,350 | 1,000,237 | .0 | (94) | .0 | (94) | .0 | 1,000,144 | .0 | (1,174) | (1,174) | 8,955 | 12/05/2017 | 1FE |
| 17275R-BD-3 | CISCO SYSTEMS INC SENIOR CORP BND 2.200% 02/28/21 | | 08/19/2016 | TD Securities LLC | | 755,896 | 735,000 | 733,589 | .0 | .0 | 129 | .0 | 129 | .0 | 733,718 | .0 | 22,178 | 22,178 | 7,860 | 02/28/2021 | 1FE |
| 20030N-BS-9 | COMCAST CORP SENIOR CORP BND 3.150% 03/01/26 | | 08/11/2016 | Wells Fargo Securities | | 851,167 | 805,000 | 828,031 | .0 | .0 | (768) | .0 | (768) | .0 | 827,263 | .0 | 23,904 | 23,904 | 12,186 | 03/01/2026 | 1FE |
| 26441C-AS-4 | DUKE ENERGY CORP SENIOR CORP BND 2.650% 09/01/26 | | 08/15/2016 | CSFB SUISSE GROUP | | 410,988 | 410,000 | 408,737 | .0 | .0 | .1 | .0 | .1 | .0 | 408,738 | .0 | 2,250 | 2,250 | 181 | 09/01/2026 | 2 |
| 29103D-AG-1 | EMERA US FINANCE LP SENIOR CORP BND 144A 3.550% 06/15/26 | | 09/26/2016 | Various | | 132,883 | 128,000 | 127,648 | .0 | .0 | .8 | .0 | .8 | .0 | 127,656 | .0 | 5,227 | 5,227 | 1,233 | 06/15/2026 | 2FE |
| 29273R-BG-3 | ENERGY TRANSFER PARTNERS LP SR GLBL NT 26 4.750% 01/15/26 | | 09/14/2016 | RBC Capital Markets | | 410,704 | 400,000 | 422,557 | .0 | .0 | (351) | .0 | (351) | .0 | 422,205 | .0 | (11,501) | (11,501) | 4,209 | 01/15/2026 | 2 |
| 29336U-AF-4 | ENLINK MIDSTREAM PARTNERS LP SENIOR CORP BND 4.850% 07/15/26 | | 08/24/2016 | RBC Capital Markets | | 114,494 | 115,000 | 114,838 | .0 | .0 | .2 | .0 | .2 | .0 | 114,839 | .0 | (345) | (345) | 697 | 07/15/2026 | 2 |
| 30231G-AT-9 | EXXON MOBIL CORP SENIOR CORP BND 3.043% 03/01/26 | | 08/02/2016 | Pierpont Securities LLC | | 547,830 | 520,000 | 535,130 | .0 | .0 | (137) | .0 | (137) | .0 | 534,993 | .0 | 12,838 | 12,838 | 6,681 | 03/01/2026 | 1FE |
| 341081-FM-4 | FLORIDA PIWR & LT CO SECURED CORP BND 3.125% 12/01/25 | | 07/21/2016 | Morgan Stanley | | 568,684 | 535,000 | 551,840 | 334,459 | .0 | (57) | .0 | (57) | .0 | 551,787 | .0 | 16,896 | 16,896 | 8,138 | 12/01/2025 | 1FE |
| 369550-AV-0 | GENERAL DYNAMICS CORP GTD SR NT 1%17 1.000% 11/15/17 | | 09/22/2016 | Wells Fargo Securities | | 400,076 | 400,000 | 400,216 | 400,147 | .0 | (58) | .0 | (58) | .0 | 400,089 | .0 | (13) | (13) | 3,467 | 11/15/2017 | 1FE |
| 38141E-C2-3 | GOLDMAN SACHS GROUP INC/THE FR 3.85%070824 3.850% 07/08/24 | | 09/30/2016 | Bank of New York | | 265,625 | 250,000 | 261,803 | 260,771 | .0 | (876) | .0 | (876) | .0 | 259,895 | .0 | 5,730 | 5,730 | 11,951 | 07/08/2024 | 1FE |
| 38143U-BH-7 | GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 3.750% 02/25/26 | | 09/30/2016 | Goldman Sachs | | 236,801 | 225,000 | 239,823 | .0 | .0 | (307) | .0 | (307) | .0 | 239,516 | .0 | (2,715) | (2,715) | 5,156 | 02/25/2026 | 1FE |
| 38145G-AG-5 | GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 2.350% 11/15/21 | | 09/30/2016 | SMBC NIKKO SECURITIES AMERICA | | 489,167 | 490,000 | 489,495 | .0 | .0 | .0 | .0 | .0 | .0 | 489,495 | .0 | (328) | (328) | 256 | 11/15/2021 | 2FE |
| 423074-BH-5 | HEINZ H J CO SR 144A NT 2%18 2.000% 07/02/18 | | 08/22/2016 | Tax Free Exchange | | 774,027 | 775,000 | 773,450 | 773,700 | .0 | 327 | .0 | 327 | .0 | 774,027 | .0 | .0 | .0 | 15,500 | 07/02/2018 | 2FE |
| 42824C-AL-3 | HEWLETT PACKARD ENTERPRISE CO SENIOR CORP BND 144A 4.400% 10/15/22 | | 07/29/2016 | JP Morgan | | 530,340 | 500,000 | 539,270 | .0 | .0 | (143) | .0 | (143) | .0 | 539,127 | .0 | (8,787) | (8,787) | 6,600 | 10/15/2022 | 2 |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|--------------|------------------|-----------------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn- ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation or Market In- dicator (a) |
| 46625H-RV-4 | JPMORGAN CHASE & COMPANY SENIOR CORP BND 2.950% 10/01/26 | | 09/14/2016 | HSBC Bank USA, NA | | 267,268 | 270,000 | 269,417 | 0 | 0 | 2 | 0 | 2 | 0 | 269,419 | 0 | (2,151) | (2,151) | 1,283 | 10/01/2026 | 1 |
| 478160-BY-9 | JOHNSON & JOHNSON COMMON STOCK SENIOR CORP BND 2.450% 03/01/26 | | 07/15/2016 | Jeffries | | 413,016 | 400,000 | 399,436 | 0 | 0 | 19 | 0 | 19 | 0 | 399,455 | 0 | 13,561 | 13,561 | 3,784 | 03/01/2026 | 1FE |
| 50077L-AC-0 | HEINZ H J CO SENIOR CORP BND 144A 3.000% 06/01/26 | | 08/22/2016 | Tax Free Exchange | | 194,164 | 195,000 | 194,146 | 0 | 0 | 18 | 0 | 18 | 0 | 194,164 | 0 | 0 | 0 | 0 | 06/01/2026 | 2FE |
| 512807-AP-3 | LAM RSRCH CORP SENIOR CORP BND 3.900% 06/15/26 | | 09/30/2016 | Various | | 106,344 | 102,000 | 103,143 | 0 | 0 | (31) | 0 | (31) | 0 | 103,111 | 0 | 3,233 | 3,233 | 1,285 | 06/15/2026 | 2FE |
| 594918-BQ-6 | MICROSOFT CORP SENIOR CORP BND 2.000% 08/08/23 | | 08/11/2016 | Various | | 1,225,518 | 1,225,000 | 1,221,337 | 0 | 0 | 7 | 0 | 7 | 0 | 1,221,344 | 0 | 4,174 | 4,174 | 350 | 08/08/2023 | 1 |
| 595620-AM-7 | MIDAMERICAN ENERGY COMPANY SECURED CORP BND 3.500% 10/15/24 | | 07/22/2016 | Mabon Securities | | 507,743 | 465,000 | 480,264 | 479,983 | 0 | (878) | 0 | (878) | 0 | 479,104 | 0 | 28,639 | 28,639 | 12,749 | 10/15/2024 | 1FE |
| 617446-7X-1 | MORGAN STANLEY SUB CORP BND 5.000% 11/24/25 | | 09/30/2016 | Millenium/Nyfix | | 128,412 | 115,000 | 128,286 | 0 | 0 | (176) | 0 | (176) | 0 | 128,110 | 0 | 302 | 302 | 2,092 | 11/24/2025 | 2FE |
| 61747Y-DW-2 | MORGAN STANLEY SR NT 2.65%20 2.650% 01/27/20 | | 09/30/2016 | RBC Capital Markets | | 1,129,133 | 1,105,000 | 1,106,896 | 1,106,564 | 0 | (281) | 0 | (281) | 0 | 1,106,283 | 0 | 22,850 | 22,850 | 34,814 | 01/27/2020 | 1FE |
| 651229-AU-0 | NEWELL CO SENIOR CORP BND 3.150% 04/01/21 | | 08/19/2016 | Jeffries | | 78,243 | 75,000 | 74,876 | 0 | 0 | 9 | 0 | 9 | 0 | 74,885 | 0 | 3,358 | 3,358 | 945 | 04/01/2021 | 2FE |
| 651229-AW-6 | NEWELL CO SENIOR CORP BND 4.200% 04/01/26 | | 08/19/2016 | BNP Paribas SA | | 131,310 | 120,000 | 119,758 | 0 | 0 | 8 | 0 | 8 | 0 | 119,766 | 0 | 11,544 | 11,544 | 2,016 | 04/01/2026 | 2FE |
| 655044-AH-8 | NOBLE ENERGY INC SENIOR CORP BND 3.900% 11/15/24 | | 08/12/2016 | JP Morgan | | 102,221 | 100,000 | 102,907 | 0 | 0 | (33) | 0 | (33) | 0 | 102,874 | 0 | (653) | (653) | 997 | 11/15/2024 | 2 |
| 655844-BS-6 | NORFOLK SOUTHN CORP SENIOR CORP BND 2.900% 06/15/26 | | 08/02/2016 | Bank of America | | 128,999 | 125,000 | 124,578 | 0 | 0 | 6 | 0 | 6 | 0 | 124,583 | 0 | 4,415 | 4,415 | 624 | 06/15/2026 | 2FE |
| 67021C-AL-1 | NSTAR ELECTRIC CO SENIOR CORP BND 2.700% 06/01/26 | | 08/02/2016 | JP Morgan | | 218,935 | 215,000 | 214,252 | 0 | 0 | 12 | 0 | 12 | 0 | 214,264 | 0 | 4,670 | 4,670 | 1,113 | 06/01/2026 | 1FE |
| 68217F-AA-0 | OMNICON GRP INC. SENIOR CORP BND 3.600% 04/15/26 | | 07/29/2016 | C.L. KING & ASSOCIATES, INC | | 595,532 | 560,000 | 559,479 | 0 | 0 | 16 | 0 | 16 | 0 | 559,496 | 0 | 36,036 | 36,036 | 6,552 | 04/15/2026 | 2FE |
| 69353R-CH-9 | PNC BANK NATIONAL ASSOCIATION SR NT 2.2%19 2.200% 01/28/19 | | 08/18/2016 | TD Securities LLC | | 305,976 | 300,000 | 303,093 | 302,415 | 0 | (508) | 0 | (508) | 0 | 301,907 | 0 | 4,069 | 4,069 | 7,058 | 01/28/2019 | 1FE |
| 69353R-EK-0 | PNC BANK NATIONAL ASSOCIATION SR NT 2.95%25 2.950% 02/23/25 | | 08/19/2016 | Bank of America | | 576,939 | 555,000 | 553,712 | 553,808 | 0 | 74 | 0 | 74 | 0 | 553,882 | 0 | 23,057 | 23,057 | 16,418 | 02/23/2025 | 1FE |
| 69353R-EU-8 | PNC BANK NATIONAL ASSOCIATION SENIOR CORP BND 2.450% 11/05/20 | | 08/18/2016 | Wells Fargo Securities | | 293,593 | 285,000 | 284,812 | 284,818 | 0 | 23 | 0 | 23 | 0 | 284,841 | 0 | 8,752 | 8,752 | 5,625 | 11/05/2020 | 1FE |
| 69353R-EW-4 | PNC BANK NATIONAL ASSOCIATION SENIOR CORP BND 2.150% 04/29/21 | | 08/18/2016 | UBS Financial Services, Inc | | 1,118,293 | 1,100,000 | 1,099,329 | 0 | 0 | 41 | 0 | 41 | 0 | 1,099,370 | 0 | 18,924 | 18,924 | 7,489 | 04/29/2021 | 1FE |
| 695114-CS-5 | PACIFICORP SECURED CORP BND 3.350% 07/01/25 | | 08/02/2016 | Pierpont Securities LLC | | 379,096 | 350,000 | 357,805 | 357,679 | 0 | (431) | 0 | (431) | 0 | 357,248 | 0 | 21,848 | 21,848 | 13,223 | 07/01/2025 | 1FE |
| 717081-DV-2 | PFIZER INC SENIOR CORP BND 2.750% 06/03/26 | | 08/11/2016 | JP Morgan | | 134,225 | 130,000 | 129,966 | 0 | 0 | 1 | 0 | 1 | 0 | 129,967 | 0 | 4,258 | 4,258 | 725 | 06/03/2026 | 1FE |
| 724479-AK-6 | PITNEY BOWES INC SENIOR CORP BND 3.375% 10/01/21 | | 09/21/2016 | Various | | 474,959 | 475,000 | 473,689 | 0 | 0 | 0 | 0 | 0 | 0 | 473,689 | 0 | 1,269 | 1,269 | 56 | 10/01/2021 | 2 |
| 740189-AG-0 | PRECISION CASTPARTS CORP SR NT 2.5%23 2.500% 01/15/23 | | 08/16/2016 | CSFB SUISSE GROUP | | 207,272 | 200,000 | 198,582 | 198,734 | 0 | 105 | 0 | 105 | 0 | 198,839 | 0 | 8,433 | 8,433 | 5,472 | 01/15/2023 | 1FE |
| 747525-AF-0 | QUALCOMM INC SR NT 3.45%25 3.450% 05/20/25 | | 08/11/2016 | US Bancorp Investments Inc | | 429,224 | 400,000 | 430,866 | 0 | 0 | (224) | 0 | (224) | 0 | 430,642 | 0 | (1,418) | (1,418) | 3,297 | 05/20/2025 | 1FE |
| 857477-AG-8 | STATE STREET CORP SR NT 4.375%21 4.375% 03/07/21 | | 08/18/2016 | US Bancorp Investments Inc | | 1,394,825 | 1,250,000 | 1,398,145 | 1,377,054 | 0 | (14,902) | 0 | (14,902) | 0 | 1,362,152 | 0 | 32,673 | 32,673 | 52,561 | 03/07/2021 | 1FE |
| 857477-AN-3 | STATE STREET CORP SR GLBL NT3.3%24 3.300% 12/16/24 | | 08/25/2016 | Bank of America | | 225,065 | 210,000 | 216,407 | 215,916 | 0 | (386) | 0 | (386) | 0 | 215,529 | 0 | 9,536 | 9,536 | 4,890 | 12/16/2024 | 1FE |
| 857477-AV-5 | STATE STREET CORP SENIOR CORP BND 1.950% 05/19/21 | | 08/18/2016 | Wells Fargo Securities | | 456,557 | 450,000 | 449,766 | 0 | 0 | 12 | 0 | 12 | 0 | 449,778 | 0 | 6,779 | 6,779 | 2,291 | 05/19/2021 | 1FE |
| 86765B-AT-6 | SUNOCO LOGISTICS PARTNERS OPER SENIOR CORP BND 3.900% 07/15/26 | | 08/01/2016 | Barclays Bank PLC | | 172,062 | 175,000 | 174,468 | 0 | 0 | 2 | 0 | 2 | 0 | 174,470 | 0 | (2,409) | (2,409) | 417 | 07/15/2026 | 2 |
| 92343V-DD-3 | VERIZON COMMUNICATIONS INC SENIOR CORP BND 2.625% 08/15/26 | | 08/17/2016 | Pierpont Securities LLC | | 323,664 | 325,000 | 324,171 | 0 | 0 | 2 | 0 | 2 | 0 | 324,174 | 0 | (509) | (509) | 498 | 08/15/2026 | 2 |
| 94106L-BA-6 | VMX TECHNOLOGIES SR NT 3.125%25 3.125% 03/01/25 | | 09/09/2016 | Piper Jaffray | | 109,902 | 105,000 | 104,553 | 104,586 | 0 | 28 | 0 | 28 | 0 | 104,613 | 0 | 5,289 | 5,289 | 3,400 | 03/01/2025 | 2FE |
| 949746-RW-3 | WELLS FARGO & COMPANY SENIOR CORP BND 3.000% 04/22/26 | | 08/24/2016 | Morgan Stanley | | 480,852 | 465,000 | 482,089 | 0 | 0 | (188) | 0 | (188) | 0 | 481,900 | 0 | (1,048) | (1,048) | 4,921 | 04/22/2026 | 1FE |

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|--|--------------|------------------|-----------------------------------|---------------------------------|--------------------|------------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation or Market In- dicator (a) |
| 94974B-FC-9 | WELLS FARGO & COMPANY NT-1 3.5%22 3.500% 03/08/22 | | 08/24/2016 | Millenium/Nyfix | | 688,134 | 640,000 | 680,634 | 675,684 | 0 | (3,535) | 0 | (3,535) | 0 | 672,148 | 0 | 15,986 | 15,986 | 21,840 | 03/08/2022 | 1FE |
| 96950F-AJ-3 | WILLIAMS PRTNRS SENIOR CORP BND 3.350% 08/15/22 | | 07/28/2016 | Various | | 335,270 | 350,000 | 326,064 | 0 | 0 | 190 | 0 | 190 | 0 | 326,253 | 0 | 9,017 | 9,017 | 5,390 | 08/15/2022 | 2 |
| 136385-AV-3 | CANADIAN NATURAL RESOURCES LTD SENIOR CORP BND 3.900% 02/01/25 | A | 08/01/2016 | Morgan Stanley | | 72,957 | 75,000 | 74,550 | 0 | 0 | 5 | 0 | 5 | 0 | 74,555 | 0 | (1,598) | (1,598) | 1,487 | 02/01/2025 | 2FE |
| 02364W-BD-6 | AMERICA MOVIL SAB DE CV SR NT 3.125%22 | F | 07/28/2016 | Barclays Bank PLC | | 390,150 | 375,000 | 389,756 | 0 | 0 | (75) | 0 | (75) | 0 | 389,681 | 0 | 469 | 469 | 521 | 07/16/2022 | 1FE |
| 36164N-FF-7 | GE CAPITAL INTL FUNDING 2.342% 11/15/20 | F | 07/08/2016 | Tax Free Exchange | | 815,121 | 812,000 | 815,589 | 0 | 0 | (468) | 0 | (468) | 0 | 815,121 | 0 | 0 | 0 | 13,312 | 11/15/2020 | 1FE |
| 404280-BB-4 | HSBC HOLDINGS PLC SENIOR CORP BND 3.900% 05/25/26 | F | 09/09/2016 | HSBC Bank USA, NA | | 206,888 | 200,000 | 207,496 | 0 | 0 | (104) | 0 | (104) | 0 | 207,392 | 0 | (504) | (504) | 2,362 | 05/25/2026 | 1 |
| 822582-BP-6 | SHELL INTERNATIONAL FINANCE BV SENIOR CORP BND 2.250% 11/10/20 | F | 09/27/2016 | Mabon Securities | | 173,390 | 170,000 | 169,067 | 169,092 | 0 | 133 | 0 | 133 | 0 | 169,225 | 0 | 4,165 | 4,165 | 3,400 | 11/10/2020 | 1FE |
| 822582-BT-8 | SHELL INTERNATIONAL FINANCE BV SENIOR CORP BND 2.875% 05/10/26 | F | 07/25/2016 | RBC Capital Markets | | 516,302 | 505,000 | 523,205 | 0 | 0 | (44) | 0 | (44) | 0 | 523,162 | 0 | (6,860) | (6,860) | 3,146 | 05/10/2026 | 1 |
| 822582-BX-9 | SHELL INTERNATIONAL FINANCE BV SENIOR CORP BND 2.500% 09/12/26 | F | 09/27/2016 | Goldman Sachs | | 394,436 | 400,000 | 395,940 | 0 | 0 | 18 | 0 | 18 | 0 | 395,958 | 0 | (1,522) | (1,522) | 500 | 09/12/2026 | 1 |
| 84265V-AH-8 | SOUTHERN COPPER SR GLBL NT 25 3.875% 04/23/25 | R | 07/28/2016 | Santander Investment Securitie | | 50,874 | 50,000 | 51,250 | 0 | 0 | (4) | 0 | (4) | 0 | 51,250 | 0 | (375) | (375) | 533 | 04/23/2025 | 2FE |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 38,001,391 | 36,574,000 | 37,475,267 | 15,159,059 | 0 | (70,276) | 0 | (70,276) | 0 | 37,259,963 | 0 | 741,428 | 741,428 | 683,713 | XXX | XXX |
| 8399997. Total - Bonds - Part 4 | | | | | | 79,668,977 | 77,509,000 | 78,971,930 | 17,763,954 | 0 | (103,528) | 0 | (103,528) | 0 | 78,695,670 | 0 | 973,307 | 973,307 | 914,310 | XXX | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8399999. Total - Bonds | | | | | | 79,668,977 | 77,509,000 | 78,971,930 | 17,763,954 | 0 | (103,528) | 0 | (103,528) | 0 | 78,695,670 | 0 | 973,307 | 973,307 | 914,310 | XXX | XXX |
| 8999997. Total - Preferred Stocks - Part 4 | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 9799997. Total - Common Stocks - Part 4 | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 9999999 - Totals | | | | | | 79,668,977 | XXX | 78,971,930 | 17,763,954 | 0 | (103,528) | 0 | (103,528) | 0 | 78,695,670 | 0 | 973,307 | 973,307 | 914,310 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|----------------------------------|------|---------------|------------------|---------------|---------------------------------|---------------------------------------|--------------------------------|
| Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due and Accrued | Amount Received During Year |
| NONE | | | | | | | |
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| 8699999 - Total Cash Equivalents | | | | | | | |