36927201620100103

QUARTERLY STATEMENT

As of September 30, 2016

of the Condition and Affairs of the

COLONY SPECIALTY INSURANCE COMPANY

NAIC Group Code.....457, 457 (Current Period) (Prior Period)	NAIC Company Code..... 36927	Employer's ID Number..... 34-1266871
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... December 20, 1978	Commenced Business..... April 16, 1979	

Statutory Home Office	52 East Gay Street….. Columbus ..... OH ..... US ..... 43215 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	8720 Stony Point Pkwy, Suite 400….. Richmond ..... VA ..... US ..... 23235 (Street and Number) (City or Town, State, Country and Zip Code)	804-560-2000 (Area Code) (Telephone Number)
Mail Address	P.O. Box 469012….. San Antonio ..... TX ..... US ..... 78246 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	8720 Stony Point Pkwy, Suite 400….. Richmond ..... VA ..... US ..... 23235 (Street and Number) (City or Town, State, Country and Zip Code)	804-560-2000 (Area Code) (Telephone Number)
Internet Web Site Address	www.colonyspecialty.com	
Statutory Statement Contact	Janice Elaine Board (Name)	210-321-8411 (Area Code) (Telephone Number) (Extension)
	jzwinggi@argogroupus.com (E-Mail Address)	804-560-4820 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Arthur Glenn Davis	President	2. Janice Elaine Board	Treasurer
3. Craig Stephen Comeaux	Secretary	4.	

OTHER

Marlo Mercer Edwards	Senior Vice President	MIchael Brian Mandziara #	Senior Vice President
Phillip Isaac Vedell #	Senior Vice President	Mark Gerard Wade	Senior Vice President
Donna Marie Biondich	Vice President	Lynn Kelly Geurin	Vice President
Craig Edward Landi #	Vice President	Daniel Gerard Platt	Vice President
Mary Moczygemba Stulting	Vice President	Barbara Lou Sutherland	Vice President

DIRECTORS OR TRUSTEES

Craig Stephen Comeaux   Arthur Glenn Davis   Barbara Lou Sutherland

State of........Virginia
County of.....Chesterfield

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Arthur Glenn Davis	Janice Elaine Board	Craig Stephen Comeaux
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10th day of November 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	39,322,612		39,322,612	40,462,316
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	9,803,631		9,803,631	10,387,640
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....1,147,246), cash equivalents ($..........0) and short-term investments ($.....5,753,912)	6,901,158		6,901,158	7,067,384
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities	50		50	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	56,027,451	0	56,027,451	57,917,340
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	312,980		312,980	225,270
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,694,429	483,496	2,210,933	2,299,248
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....86,533 earned but unbilled premiums)	86,533	8,653	77,880	86,533
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,224,828		1,224,828	1,437,797
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	1,242,441		1,242,441	2,161,977
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	13,492	0	13,492	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	61,602,154	492,149	61,110,005	64,128,165
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	61,602,154	492,149	61,110,005	64,128,165

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Miscellaneous Asset	13,492		13,492	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	13,492	0	13,492	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $..........0)		
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses		
4.	Commissions payable, contingent commissions and other similar charges	26,193	29,625
5.	Other expenses (excluding taxes, licenses and fees)		
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,661	693,080
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	883,633	707,467
7.2	Net deferred tax liability	1,035,125	855,467
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....17,259,076 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,525,654	1,190,704
13.	Funds held by company under reinsurance treaties	34,584,927	39,462,757
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		12,413
16.	Provision for reinsurance (including $..........0 certified)	927,137	927,137
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	186,564	66,105
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	40,171,894	43,944,756
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	40,171,894	43,944,756
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,500,000	3,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	8,002,700	8,002,700
35.	Unassigned funds (surplus)	9,435,412	8,680,710
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	20,938,112	20,183,410
38.	Totals (Page 2, Line 28, Col. 3)	61,110,005	64,128,165

DETAILS OF WRITE-INS

2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....29,372,771)	31,225,500	28,212,295	38,825,760
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....29,372,771)	31,225,500	28,212,295	38,825,760
1.4 Net (written $..........0)	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year $..........0):			
2.1 Direct	15,603,828	15,881,117	19,972,690
2.2 Assumed		9,948	9,948
2.3 Ceded	15,603,828	15,891,064	19,982,638
2.4 Net	0	0	0
3. Loss adjustment expenses incurred			
4. Other underwriting expenses incurred	(1,081)	930	0
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	(1,081)	930	0
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,081	(930)	(0)
INVESTMENT INCOME			
9. Net investment income earned	925,342	893,072	1,191,649
10. Net realized capital gains (losses) less capital gains tax of $.....(154,169)	(286,314)	520,514	305,616
11. Net investment gain (loss) (Lines 9 + 10)	639,028	1,413,586	1,497,265
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....2,106 amount charged off $..........0)	2,106	744	1,389
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(153,321)	(164,880)	(220,956)
15. Total other income (Lines 12 through 14)	(151,215)	(164,136)	(219,567)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	488,894	1,248,520	1,277,698
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	488,894	1,248,520	1,277,698
19. Federal and foreign income taxes incurred	335,376	236,091	(39,578)
20. Net income (Line 18 minus Line 19) (to Line 22)	153,518	1,012,429	1,317,276
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,183,409	19,988,918	19,988,919
22. Net income (from Line 20)	153,518	1,012,429	1,317,276
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....340,881	633,065	(1,605,902)	(1,182,442)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	161,223	183,006	(56,637)
27. Change in nonadmitted assets	(193,102)	(93,376)	141,554
28. Change in provision for reinsurance	(0)	(0)	(25,261)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	754,704	(503,843)	194,490
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	20,938,112	19,485,075	20,183,409

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Intercompany interest expense	(153,321)	(164,880)	(220,956)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(153,321)	(164,880)	(220,956)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	1,238,815	(196,012)	73,575
2. Net investment income	1,050,070	1,040,634	1,471,155
3. Miscellaneous income	(151,215)	(164,136)	(219,567)
4. Total (Lines 1 through 3)	2,137,671	680,486	1,325,163
5. Benefit and loss related payments	(212,969)	(940,873)	(1,229,605)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	692,770	279,668	(215,783)
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	5,041	7,867	(67,268)
10. Total (Lines 5 through 9)	484,842	(653,338)	(1,512,656)
11. Net cash from operations (Line 4 minus Line 10)	1,652,829	1,333,824	2,837,819
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	23,768,608	12,602,672	13,754,288
12.2 Stocks	1,293,899	7,232,736	7,232,736
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,062,507	19,835,408	20,987,024
13. Cost of investments acquired (long-term only):			
13.1 Bonds	22,866,228	12,482,816	17,719,030
13.2 Stocks	151,542	511,546	511,546
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	50		
13.7 Total investments acquired (Lines 13.1 to 13.6)	23,017,820	12,994,362	18,230,576
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,044,687	6,841,046	2,756,448
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders		7,400,000	7,400,000
16.6 Other cash provided (applied)	(3,863,743)	4,340,742	5,462,896
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(3,863,743)	(3,059,258)	(1,937,104)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(166,227)	5,115,612	3,657,163
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	7,067,384	3,410,221	3,410,221
19.2 End of period (Line 18 plus Line 19.1)	6,901,158	8,525,834	7,067,384

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Colony Specialty Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Department of Insurance in the State of Ohio.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from NAIC SAP.

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) COLONY SPECIALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	$ 153,518	$ 1,317,276
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	$ 153,518	$ 1,317,276
SURPLUS			
(5) COLONY SPECIALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	$ 20,938,112	$ 20,183,410
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	$ 20,938,112	$ 20,183,410

C(6). Accounting Policy

No significant change.

D. Going Concern

Not Applicable

NOTE 2 – ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No significant change.

NOTE 3 –BUSINESS COMBINATIONS AND GOODWILL

No significant change.

NOTE 4 – DISCONTINUED OPERATIONS

No significant change.

NOTE 5 – INVESTMENTS

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed securities are obtained by the Company's third-party accounting provider, from industry standard external data providers.

(2) The Company did not have any securities with a recognized other-than-temporary impairment loss in the three months ended September 30, 2016.

(3) Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	$ 4,072
		2.	12 Months or Longer	$ 250
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	$ 1,655,419
		2.	12 Months or Longer	$ 249,750

(5) The Company evaluates its investments for impairment. In accordance with policy, the determination that a security has incurred an other-than-temporary decline in fair value and the associated amount of any loss recognition requires the judgment by the Company's management and a continual review of its investments. Investments in an unrealized loss position are reviewed on a quarterly basis to determine whether a decline in fair value below the amortized cost basis is other-than-temporary. In general, the process for identifying other-than-temporary declines in fair value involves the consideration of a number of factors, including but not limited to, whether the issuer has been downgraded to below investment-grade, the length of time in which there has been a significant decline in value, the liquidity, business prospects, and over all financial condition of the issuer, the nature and performance of the collateral or other credit support backing the security, the significance of the decline in value, and whether the Company has the intent to sell the debt security or may be required to sell the debt security before its anticipated recovery. If consideration of the factors above results in a conclusion that the decline in fair value is other-than-temporary, the cost basis of the security is written down to expected recovery (which may be fair value) and the write-down is recorded as a realized loss. For loan-backed securities the aforementioned factors were evaluated and it was determined that there was no other-than-temporary impairment at September 30, 2016.

E. The Company has no repurchase agreements or securities lending transactions.

I. The Company has no working capital finance investments.

J. The Company has no offsetting or netting of assets and liabilities.

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

NOTE 7 – INVESTMENT INCOME

No significant change.

NOTE 8 – DERIVATIVE INSTRUMENTS

The Company has no derivative financial instruments.

NOTE 9 – INCOME TAXES

No significant change.

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant change.

NOTE 11 – DEBT

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Not Applicable.

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A(4). Defined Benefit Plan

The Company does not sponsir a defined benefit plan.

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No significant change.

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS

G. Other Contingencies

The Company recognized $49,015 in other-than-temporary impairments on its investments in common stocks for the three months ended September 30, 2016.

NOTE 15 – LEASES

No significant change.

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK

No significant change.

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B(2). Transfers and Servicing of Financial Assets

Not Applicable.

C. Wash Sales

The Company had no sales of securities with a NAIC designation 3 or below, or unrated securities that were sold during the current period, 2016 and reacquired within 30 days of the sales date.

NOTE 18 – GAIN OR LOSS FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS

No significant change.

NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No significant change.

NOTE 20 – FAIR VALUE MEASUREMENTS

A. Inputs for Assets and Liabilities Measured and Reported at Fair Value

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a three-level hierarchy shown below. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest raking to fair values using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The levels of the fair value hierarchy are as follows:

- Level 1-Values are quoted prices (unadjusted) in active markets for identical assets that can be accessed at the reporting date. Actively traded, as defined by the Company, is a security that has traded in the past seven days.
- Level 2-Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3-Unobservable inputs reflecting the Company's assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available in the circumstances.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Common Stocks	$ 9,803,631	$	$	$ 9,803,631
Total	$ 9,803,631	$	$	$ 9,803,631

(2) The Company has no Level 3 items.

(3) The Company had no transfers between levels in 2016.

(4) For Level 2 investments, fair value prices are obtained from third-party pricing sources, where available. For securities where the Company is unable to obtain fair values from a pricing source, fair values are obtained from a broker or investment advisor. These prices are determined using observable market information such as dealer quotes, market spreads, cash flows, yield curves, live trading levels, trade execution data, market consensus prepayment speeds, credit information and the security's terms and conditions, among other things.

(5) The Company has no derivatives.

B. Not applicable.

C. The following table provides information as of September 30, 2016 about the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 40,159,263	$ 39,322,612	$ 9,779,395	$ 30,379,868	$	$
Common Stocks	9,803,631	9,803,631	9,803,631			
Short-term	5,753,912	5,753,912	5,753,912			
Cash	1,147,246	1,147,246	1,147,246			
TOTAL	56,864,052	56,027,401	26,484,184	30,379,868		

D. Not Practicable to Estimate Fair Value

None

NOTE 21 – OTHER ITEMS

No significant change.

NOTES TO FINANCIAL STATEMENTS

NOTE 22 – EVENTS SUBSEQUENT

Subsequent events have been considered through November 9, 2016, the date of the issuance of these financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTE 23 – REINSURANCE

No significant change.

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

F. Risk Sharing Provisions of the Affordable Care Act

Not Applicable.

NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Net Reserves at December 31, 2015 were $0 due to a 100% quota share agreement with Colony Insurance Company. All future loss activity will be subject to the quota share and will have not net effect to Colony Specialty Insurance Company's result. Therefore Net Reserves at September 30, 2016 are $0.

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

Not Applicable.

NOTE 27 – STRUCTURED SETTLEMENTS

Not Applicable.

NOTE 28 – HEALTH CARE RECEIVABLES

Not Applicable.

NOTE 29 – PARTICIPATING POLICIES

Not Applicable.

NOTE 30 – PREMIUM DEFICIENCY RESERVES

Not Applicable.

NOTE 31 – HIGH DEDUCTIBLES

Not Applicable.

NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

Not Applicable.

NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES

No significant change.

NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS

Not Applicable.

NOTE 35 – MULTIPLE PERIL CROP INSURANCE

Not Applicable.

NOTE 36 – FINANCIAL GUARANTY INSURANCE

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2016

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 1,242,441

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust & Custody	2204 Lakeshore Drive, Ste 205, Birmingham, AL 35209

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107105	Blackrock Financial Management	46 E. 52nd St, New York, NY 10022
106584	Fayez Sarofim & Company	PO Box 297426, Houston, TX 77297

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	L	316,555	401,673	224,715	442,585	401,114	466,302
2. Alaska AK	L						
3. Arizona AZ	L	210,350	230,600			80,409	21,514
4. Arkansas AR	L	19,892	33,529		78,756	60,441	73,228
5. California CA	L	4,390,595	7,232,205	5,069,600	1,978,046	921,219	1,576,794
6. Colorado CO	L	285,624	346,380	11,081	(7,125)	461,338	697,921
7. Connecticut CT	L		19,284			1,712	6,251
8. Delaware DE	L						
9. District of Columbia DC	L	83,547	62,258	221	934	46,549	54,306
10. Florida FL	L	1,086,575	1,025,888	1,968,258	116,934	1,574,438	2,394,746
11. Georgia GA	L	247,660	623,119	237,478	349,797	155,017	122,522
12. Hawaii HI	L	10,625				3,210	
13. Idaho ID	L	475,563	444,893			157,686	41,888
14. Illinois IL	L	318,246	1,089,355	1,223,861	238,811	101,272	164,421
15. Indiana IN	L	238,073	237,059	109,400	298,908	500,885	444,610
16. Iowa IA	L						
17. Kansas KS	L	42,224	58,415	150,734	27,782	27,077	17,044
18. Kentucky KY	L	13,340	32,900	22,979		431	734
19. Louisiana LA	L	67,658	133,751	(6,154)	31,545	9,975	19,587
20. Maine ME	L	4,825	4,825			2,228	1,268
21. Maryland MD	L	249,212	620,665	390,977	357,576	1,228,715	2,080,839
22. Massachusetts MA	L	77,286	98,406			18,358	12,013
23. Michigan MI	L	280,088	356,308	188,504	143,303	195,427	43,551
24. Minnesota MN	L	76,235	52,840		10,000	100,313	1,436
25. Mississippi MS	L	80,087	118,571	305,271	14,581	43,937	228,451
26. Missouri MO	L	66,406	138,063		10,000	155,202	28,624
27. Montana MT	L	104,342	158,811	(175)	13,249	233,131	282,802
28. Nebraska NE	L		120			1	142
29. Nevada NV	L	88,356	46,123	185,000	59,075	136,862	401,463
30. New Hampshire NH	L	7,500	7,500			2,897	3,178
31. New Jersey NJ	L	663,056	1,000,363	255,925	258,273	101,833	110,567
32. New Mexico NM	L	335,640	347,450	343,424	83,090	32,726	227,595
33. New York NY	L	852,861	766,790	362,129	60,043	360,415	129,207
34. North Carolina NC	L	162,768	360,124	37,592	154,284	243,352	307,444
35. North Dakota ND	L	70,139	95,516	17,481		6,554	17,067
36. Ohio OH	L	519,423	553,960	555,767	144,952	766,255	995,036
37. Oklahoma OK	L	34,651	138,383	62,668	4,071	5,422	20,263
38. Oregon OR	L	338,483	475,197	58,876	770,049	202,228	57,040
39. Pennsylvania PA	L	7,579,593	8,346,234	3,878,682	3,911,969	12,514,413	13,903,538
40. Rhode Island RI	L						
41. South Carolina SC	L	100,154	160,583	50,151	125,735	121,924	128,842
42. South Dakota SD	L	16,798	14,660			268,684	299,518
43. Tennessee TN	L	109,301	277,435	23,675	202,794	777,359	1,167,802
44. Texas TX	L	5,831,535	4,730,769	1,692,848	1,814,026	1,802,851	740,505
45. Utah UT	L	46,304	260,506	119,848	598,232	233,298	309,676
46. Vermont VT	L	10,321	16,042			4,941	3,088
47. Virginia VA	E	3,809,295	3,600,139	1,086,324	1,076,797	6,065,137	6,447,951
48. Washington WA	L	33,979	389,389	182,261		71,403	68,634
49. West Virginia WV	L	13,579	122,269	40,632	1,023	2,606	73,627
50. Wisconsin WI	L	25,705	77,526			35,528	21,607
51. Wyoming WY	L	(21,678)		133,051	57,667	752	2,576
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 50	29,372,771	35,306,877	18,983,086	13,427,761	30,237,522	34,217,221

DETAILS OF WRITE-INS

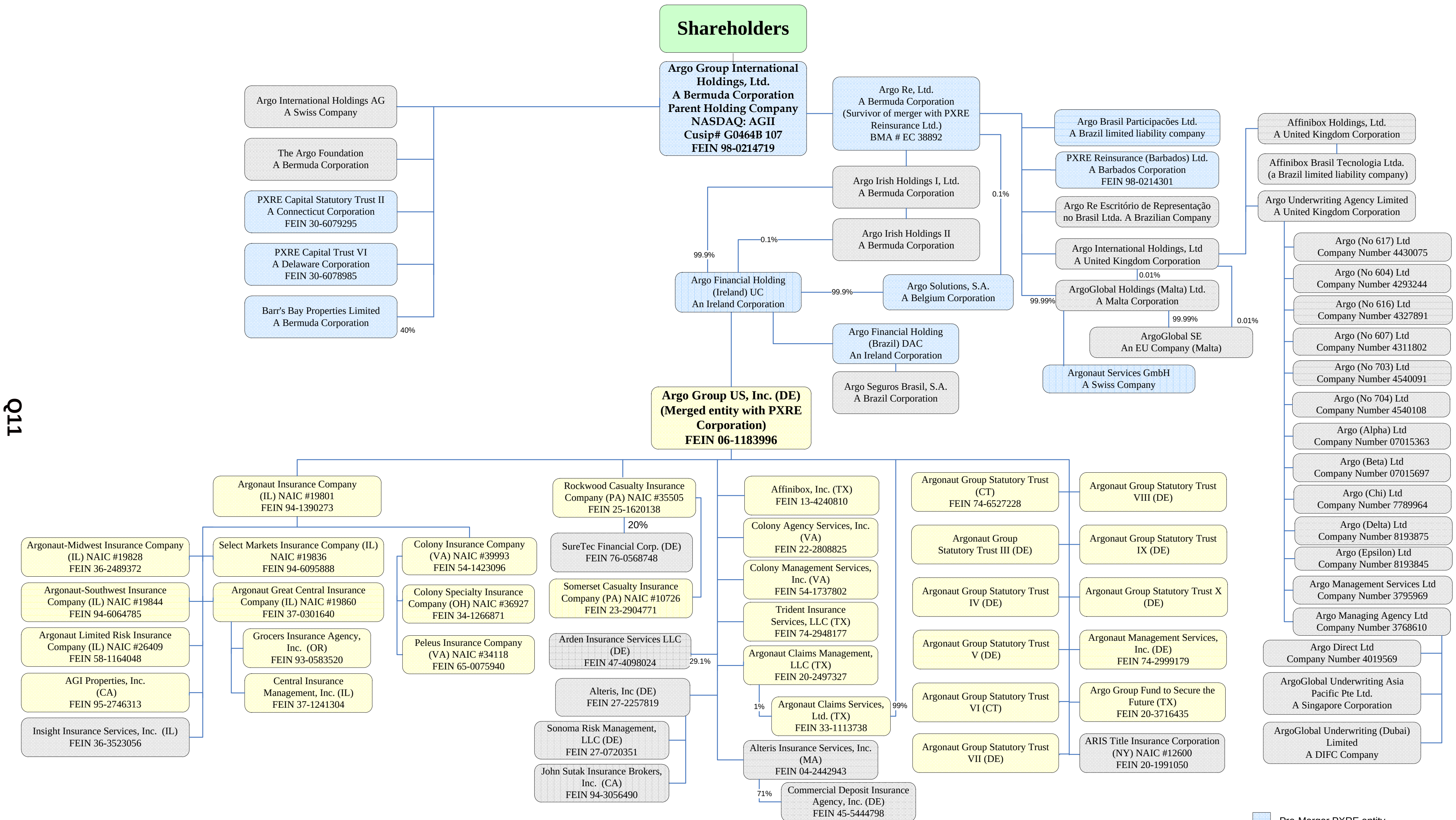
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Statement for September 30, 2016 of the **COLONY SPECIALTY INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Pre-Merger PXRE entity

Pre-Merger Argonaut entity

Post-Merger PXRE/Argonaut entity

Note: All subsidiaries are wholly owned, except as noted.

10-25-16

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
		00000	98-0214719		0001091748	NasdaqGS	Argo Group International Holdings, Ltd.	BMU	UIP	Shareholders	Ownership	1.000		
		00000					Barr's Bay Properties Limited	BMU	NIA	Argo Group International Holdings, Ltd.	Ownership	0.400	Argo Group International Holdings, Ltd.	
		00000					Argo International Holdings AG	CHE	NIA	Argo Group International Holdings, Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					The Argo Foundation	BMU	NIA	Argo Group International Holdings, Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	30-6079295				PXRE Capital Statutory Trust II	CT	NIA	Argo Group International Holdings, Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	30-6078985				PXRE Capital Statutory Trust VI	DE	NIA	Argo Group International Holdings, Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000			0001436607		Argo Re Ltd.	BMU	UIP	Argo Group International Holdings, Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Brasil Participacões Ltd.	BRA	NIA	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	98-0214301				PXRE Reinsurance (Barbados), Ltd.	BRB	IA	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Mid-Atlantic Risk Systems, Ltd.	BMU	NIA	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Re Escritório de Representação no Brasil Ltda.	BRA	IA	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Irish Holdings I Ltd.	BMU	UIP	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Irish Holdings II	BMU	UIP	Argo Irish Holdings I Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo International Holdings Ltd.	GBR	NIA	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					ArgoGlobal Holdings (Malta) Ltd.	MLT	NIA	Argo Re Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					ArgoGlobal Holdings (Malta) Ltd.	MLT	NIA	Argo International Holdings Ltd.	Ownership	0.000	Argo Group International Holdings, Ltd.	
		00000					Argonaut Services GmbH	CHE	NIA	ArgoGlobal Holdings (Malta) Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					ArgoGlobal SE	MLT	IA	ArgoGlobal Holdings (Malta) Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					ArgoGlobal SE	MLT	IA	Argo International Holdings Ltd.	Ownership	0.000	Argo Group International Holdings, Ltd.	
		00000					Affinibox Holdings, Ltd.	GBR	NIA	Argo International Holdings Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Underwriting Agency Ltd.	GBR	NIA	Argo International Holdings Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (No 617), Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (No 604), Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (No 616), Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (No 607), Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (No 703), Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (No 704), Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (Alpha) Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (Beta) Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (Chi) Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (Delta) Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo (Epsilon) Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Management Services Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Management Holdings Ltd.	GBR	NIA	Argo Underwriting Agency Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000					Argo Managing Agency Ltd.	GBR	IA	Argo Management Holdings Ltd.	Ownership	1.000	Argo Group International Holdings, Ltd.	

Statement for September 30, 2016 of the **COLONY SPECIALTY INSURANCE COMPANY**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					Argo Direct Ltd.	GBR	IA	Argo Managing Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					ArgoGlobal Underwriting Asia Pacific Pte Ltd.	SGP	IA	Argo Managing Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					ArgoGlobal Underwriting (Dubai) Limited	ARE	IA	Argo Managing Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argo Solutions, S.A.	BEL	NIA	Argo Re Ltd	Ownership	0.001	Argo Group International Holdings, Ltd	
		00000					Argo Financial Holding (Ireland)	IRL	UIP	Argo Irish Holdings I Ltd	Ownership	0.999	Argo Group International Holdings, Ltd	
		00000					Argo Financial Holding (Ireland)	IRL	UIP	Argo Irish Holdings II	Ownership	0.001	Argo Group International Holdings, Ltd	
		00000					Argo Financial Holding (Brazil) Limited	IRL	NIA	Argo Financial Holding (Ireland)	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argo Seguros Brasil, S.A.	BRA	IA	Argo Financial Holding (Brazil) Limited	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argo Solutions, S.A.	BEL	IA	Argo Financial Holding (Ireland)	Ownership	0.999	Argo Group International Holdings, Ltd	
		00000	06-1183996				Argo Group US, Inc.	DE	UDP	Argo Financial Holding (Ireland)	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	74-6527228		0001470439		Argonaut Group Statutory Trust	CT	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust III	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust IV	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust V	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust VI	CT	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust VII	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust VIII	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust IX	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000					Argonaut Group Statutory Trust X	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	74-2999179				Argonaut Management Services, Inc.	DE	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	20-3716435				Argo Group Fund to Secure the Future	TX	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		12600	20-1991050				ARIS Title Insurance Corporation	NY	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	13-4240810				Affinibox, Inc.	TX	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	22-2808825				Colony Agency Services, Inc.	VA	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	54-1737802				Colony Management Services, Inc.	VA	NIA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	74-2948177				Trident Insurance Services, LLC	TX	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	20-2497327				Argonaut Claims Management, LLC	TX	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	33-1113738				Argonaut Claims Services, Ltd	TX	IA	Argonaut Claims Management, LLC	Ownership	0.010	Argo Group International Holdings, Ltd	
		00000	33-1113738				Argonaut Claims Services, Ltd	TX	IA	Argo Group US, Inc.	Ownership	0.990	Argo Group International Holdings, Ltd	
		00000	47-4098024				Arden Insurance Services LLC	DE	IA	Argo Group US, Inc.	Ownership	0.291	Argo Group International Holdings, Ltd	
		00000	04-2442943				Alteris Insurance Services, Inc.	MA	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	45-5444798				Commercial Deposit Insurance Agency, Inc.	DE	IA	Alteris Insurance Services, Inc.	Ownership	0.710	Argo Group International Holdings, Ltd	
		00000	27-2257819				Alteris, Inc.	DE	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	27-0720351				Sonoma Risk Management, LLC	DE	IA	Alteris, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	
		00000	94-3056490				John Sutak Insurance Brokers, Inc.	CA	IA	Alteris, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0457	Argo Group, U.S.	19801	94-1390273				Argonaut Insurance Company	IL	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	95-2746313				AGI Properties, Inc.	CA	NIA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	36-3523056				Insight Insurance Services, Inc.	IL	IA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	19828	36-2489372				Argonaut-Midwest Insurance Company	IL	IA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	19844	94-6064785				Argonaut-Southwest Insurance Company	IL	IA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	19836	94-6095888				Select Markets Insurance Company	IL	IA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	26409	58-1164048				Argonaut Limited Risk Insurance Company	IL	IA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	19860	37-0301640				Argonaut Great Central Insurance Company	IL	IA	Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	93-0583520				Grocers Insurance Agency, Inc.	OR	IA	Argonaut Great Central Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	37-1241304				Central Insurance Management, Inc.	IL	IA	Argonaut Great Central Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	39993	54-1423096				Colony Insurance Company	VA		Argonaut Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	34118	65-0075940				Peleus Insurance Company	VA	IA	Colony Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	36927	34-1266871				Colony Specialty Insurance Company	OH	IA	Colony Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	35505	25-1620138				Rockwood Casualty Insurance Company	PA	IA	Argo Group US, Inc.	Ownership	1.000	Argo Group International Holdings, Ltd.	
0457	Argo Group, U.S.	10726	23-2904771				Somerset Casualty Insurance Company	PA	IA	Rockwood Casualty Insurance Company	Ownership	1.000	Argo Group International Holdings, Ltd.	
		00000	76-0568748				SureTec Financial Corporation	DE	IA	Rockwood Casualty Insurance Company	Ownership	0.200	Argo Group International Holdings, Ltd.	

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	13,333	(1,308)	(9.8)	20.4
2. Allied lines	388,718	75,993	19.5	62.3
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril	1,741,466	633,605	36.4	(10.5)
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	12,034,006	8,118,477	67.5	70.9
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence	24	(1,586)	(6,695.6)	40.1
11.2. Medical professional liability - claims-made	20,407	(59,152)	(289.9)	17.8
12. Earthquake	991		0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation	7,307,894	4,567,500	62.5	63.0
17.1 Other liability-occurrence	4,920,074	1,797,103	36.5	19.7
17.2 Other liability-claims made	4,032,335	344,592	8.5	48.9
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence	547,213	160,381	29.3	(33.7)
18.2 Products liability-claims made	9,371	1,211	12.9	(2,746.4)
19.1, 19.2 Private passenger auto liability			0.0	
19.3, 19.4 Commercial auto liability	134,791	(28,917)	(21.5)	(116.2)
21. Auto physical damage	74,878	(4,072)	(5.4)	(63.9)
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	31,225,500	15,603,828	50.0	56.3
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	3,234	16,442	23,139
2. Allied lines	100,555	271,504	594,232
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	328,217	1,376,705	1,117,857
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	2,608,618	10,351,405	16,390,285
10. Financial guaranty			
11.1 Medical professional liability - occurrence	-	-	1,876
11.2 Medical professional liability - claims made	27,887	27,741	78,129
12. Earthquake	234	234	14,505
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	2,763,009	7,114,451	8,375,252
17.1 Other liability-occurrence	1,995,607	5,344,806	3,251,505
17.2 Other liability-claims made	1,616,558	4,088,718	4,656,696
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	117,948	551,979	577,220
18.2 Products liability-claims made	-	-	
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability	38,725	149,043	145,628
21. Auto physical damage	23,928	79,743	80,552
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	9,624,520	29,372,771	35,306,877
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior			0			0				0	0	0	0
2. 2014			0			0				0	0	0	0
3. Subtotals 2014 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2015			0			0				0	0	0	0
5. Subtotals 2015 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX		0	XXX			0	XXX	XXX	XXX
7. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior Year-End's Surplus As Regards Policyholders	20,183												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 0.0 %	2. 0.0 %	3. 0.0 %

Col. 13, Line 7 Line 8
4. 0.0 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 3 6 9 2 7 2 0 1 6 4 9 0 0 0 0 0 3 *

* 3 6 9 2 7 2 0 1 6 3 6 5 0 0 0 0 3 *

* 3 6 9 2 7 2 0 1 6 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	50,849,954	54,883,989
2. Cost of bonds and stocks acquired	23,017,768	18,230,576
3. Accrual of discount	15,320	53,245
4. Unrealized valuation increase (decrease)	973,945	(1,819,141)
5. Total gain (loss) on disposals	(111,958)	1,085,724
6. Deduct consideration for bonds and stocks disposed of	25,062,502	20,987,019
7. Deduct amortization of premium	227,759	301,046
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	328,525	296,374
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	49,126,243	50,849,954
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	49,126,243	50,849,954

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	36,487,397	21,104,661	21,551,629	(908,631)	42,371,040	36,487,397	35,131,798	38,895,866
2. NAIC 2 (a)	5,198,542	3,960,895	66,661	851,954	4,880,359	5,198,542	9,944,730	7,215,818
3. NAIC 3 (a)							0	
4. NAIC 4 (a)							0	
5. NAIC 5 (a)							0	
6. NAIC 6 (a)							0	
7. Total Bonds	41,685,939	25,065,556	21,618,290	(56,677)	47,251,399	41,685,939	45,076,528	46,111,684
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2							0	
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	41,685,939	25,065,556	21,618,290	(56,677)	47,251,399	41,685,939	45,076,528	46,111,684

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....5,753,912; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	5,753,912	XXX	5,753,912	1,821	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,649,367	2,434,132
2. Cost of short-term investments acquired	46,448,180	20,111,321
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	46,343,635	16,896,086
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,753,912	5,649,367
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,753,912	5,649,367

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
00912X AT 1	AIR LEASE CORPORATION SENIOR CORP BND		08/08/2016	BA SECURITIES		29,597	30,000		2FE
25466A AJ 0	DISCOVER BANK/GREENWOOD DE SENIOR CORP B		07/21/2016	CITICORP SECURITIES MARKETS		264,711	265,000		2FE
372546 AV 3	GEORGE WASHINGTON UNIV D C UNSEC CORP BN		07/12/2016	BARCLAYS CAPITAL		225,000	225,000		1FE
50077L AD 8	KRAFT HEINZ FOODS CO SENIOR CORP BND 3		08/22/2016	Tax Free Exchange		56,068	55,000	403	2FE
724479 AK 6	PITNEY BOWES INC. SENIOR CORP BND 3.37		09/15/2016	BA SECURITIES		124,655	125,000		2FE
92343V DD 3	VERIZON COMMUNICATIONS INC SENIOR CORP B		07/27/2016	BA SECURITIES		339,133	340,000		2FE
225433 AS 0	CREDIT SUISSE GROUP FUNDING GU SENIOR CO	F	09/28/2016	CREDIT SUISSE FIRST BOSTON COR		3,052,080	3,000,000	34,833	2FE
24713G AD 4	DELPHI AUTOMOTIVE PLC SENIOR CORP BND	F	09/15/2016	BA SECURITIES		14,918	15,000		2FE
88167A AD 3	TEVA PHARMACEUTICAL FINANCE NE SENIOR CO	F	07/18/2016	BARCLAYS CAPITAL		79,733	80,000		2FE
3899999. Total Bonds - Industrial and Miscellaneous						4,185,895	4,135,000	35,236	XXX
8399997. Total Bonds - Part 3						4,185,895	4,135,000	35,236	XXX
8399999. Total Bonds						4,185,895	4,135,000	35,236	XXX
9999999. Total Bonds, Preferred and Common Stocks						4,185,895	XXX	35,236	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
3128M4 2P 7	FHLMC POOL # G03182 5.000% 05/01/36		09/01/2016.	Paydown		8,300	8,300	7,822	7,863		437		437		8,300			0	105	05/01/2036	1
3128M7 LM 6	FHLMC POOL # G05432 6.000% 04/01/39		09/01/2016.	Paydown		624	624	653	652		(28)		(28)		624			0	10	04/01/2039	1
312931 K6 4	FHLMC POOL # A84817 6.000% 03/01/39		09/01/2016.	Paydown		4,882	4,882	5,111	5,097		(215)		(215)		4,882			0	97	03/01/2039	1
3132GE S3 5	FHLMC POOL # Q01438 4.500% 06/01/41		09/01/2016.	Paydown		6,112	6,112	6,337	6,329		(217)		(217)		6,112			0	79	06/01/2041	1
3138WG KX 1	FNMA POOL # AS6609 3.000% 02/01/31		09/01/2016.	Paydown		17,982	17,982	18,741	18,731		(749)		(749)		17,982			0	146	02/01/2031	1
31407C AE 7	FNMA POOL # 826305 5.000% 07/01/35		09/01/2016.	Paydown		16,224	16,224	15,182	15,266		958		958		16,224			0	200	07/01/2035	1
3140E6 NC 2	FNMA POOL # BA2186 3.000% 11/01/30		09/01/2016.	Paydown		14,220	14,220	14,820	14,813		(592)		(592)		14,220			0	94	11/01/2030	1
3140E6 PB 2	FNMA POOL # BA2217 3.000% 12/01/30		09/01/2016.	Paydown		8,587	8,587	8,949	8,945		(358)		(358)		8,587			0	60	12/01/2030	1
31410L R7 9	FNMA POOL # 890710 3.000% 02/01/31		09/01/2016.	Paydown		66,126	66,126	68,942	68,908		(2,781)		(2,781)		66,126			0	512	02/01/2031	1
31410P QW 6	FNMA POOL # 893369 5.000% 07/01/33		09/01/2016.	Paydown		5,959	5,959	5,700	5,733		226		226		5,959			0	82	07/01/2033	1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						149,016	149,016	152,257	152,337	0	(3,319)	0	(3,319)	0	149,016	0	0	0	1,385	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02377B AC 0	AMERICAN AIRLINES INC. SECURED CORP BND		09/22/2016.	Redemption 100.0000		11,897	11,897	11,897	11,897				0		11,897			0	521	09/22/2022	2FE
06406H BX 6	BANK OF NEW YORK MELLON CORP/T CORP BND		07/28/2016.	Maturity		375,000	375,000	374,681	374,989		11		11		375,000			0	4,313	07/28/2016	1FE
17314Q AY 3	CMLTI_09-11 RMBS_09-11 6A1 144A 1.874%		09/25/2016.	Paydown		1,209	1,209	1,064	1,195		14		14		1,209			0	7	10/25/2035	1FM
46629Y AD 1	JPMCC_07-CB18 PC SEIOR CMBS 07-CB18 A1		09/01/2016.	Paydown		538,398	538,398	597,222	547,612		(9,214)		(9,214)		538,398			0	8,736	06/12/2047	1FM
46630E AC 4	JP MRGAN CHSE CMMERCAL MOR CMBS 06-		09/01/2016.	Paydown		156,195	156,195	174,310	156,865		(670)		(670)		156,195			0	2,069	12/12/2043	1FM
50077L AC 0	KRAFT HEINZ FOODS CO SENIOR CORP BND 144		08/22/2016.	Tax Free Exchange		56,068	55,000	54,759	39,825		5		5		54,764		1,303	1,303	403	06/01/2026	2FE
55312V AH 1	MLCFC_06-4 CMBS_06-4 AM 5.204% 12/12/4		09/01/2016.	Paydown		208,000	208,000	227,793	209,700		(1,700)		(1,700)		208,000			0	3,596	12/12/2049	1FM
61753J AB 5	MSC_07-IQ13 PAC SENIOR CMBS 07-IQ13 A1A		09/01/2016.	Paydown		43,550	43,550	48,284	44,452		(902)		(902)		43,550			0	695	03/15/2044	1FM
94989N BL 0	WLLS FRGO CMMERCIAL MRTGAG CMBS 201		09/15/2016.	MORGAN STANLEY & CO. INC.		180,291	175,000	172,100	172,244		90		90		172,335		7,956	7,956	4,066	09/15/2058	1FM
3899999. Total Bonds - Industrial and Miscellaneous						1,570,608	1,564,249	1,662,110	1,558,779	0	(12,366)	0	(12,366)	0	1,561,348	0	9,259	9,259	24,406	XXX	XXX
8399997. Total Bonds - Part 4						1,719,624	1,713,265	1,814,367	1,711,116	0	(15,685)	0	(15,685)	0	1,710,364	0	9,259	9,259	25,791	XXX	XXX
8399999. Total Bonds						1,719,624	1,713,265	1,814,367	1,711,116	0	(15,685)	0	(15,685)	0	1,710,364	0	9,259	9,259	25,791	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
166764 10 0	CHEVRON CORP		08/04/2016.	DIRECT	1,000.000	100,603	XXX	96,572	89,960	18,911		12,299	6,612		96,572		4,031	4,031	2,140	XXX	L
30231G 10 2	EXXON MOBIL CORP		08/04/2016.	DIRECT	500.000	43,630	XXX	39,803	38,975	828			828		39,803		3,826	3,826	740	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						144,233	XXX	136,375	128,935	19,739	0	12,299	7,440	0	136,375	0	7,857	7,857	2,880	XXX	XXX
9799997 Total Common Stocks - Part 4						144,233	XXX	136,375	128,935	19,739	0	12,299	7,440	0	136,375	0	7,857	7,857	2,880	XXX	XXX
9799999. Total Common Stocks						144,233	XXX	136,375	128,935	19,739	0	12,299	7,440	0	136,375	0	7,857	7,857	2,880	XXX	XXX
9899999. Total Preferred and Common Stocks						144,233	XXX	136,375	128,935	19,739	0	12,299	7,440	0	136,375	0	7,857	7,857	2,880	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						1,863,857	XXX	1,950,742	1,840,051	19,739	(15,685)	12,299	(8,245)	0	1,846,739	0	17,116	17,116	28,671	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Wells Fargo Bank, NA........ San Francisco, CA........					1,400,400	2,133,351	1,146,496	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories........	XXX	XXX				4,415	750	XXX
0199999. Total Open Depositories........	XXX	XXX	0	0	1,400,400	2,137,767	1,147,246	XXX
0399999. Total Cash on Deposit........	XXX	XXX	0	0	1,400,400	2,137,767	1,147,246	XXX
0599999. Total Cash........	XXX	XXX	0	0	1,400,400	2,137,767	1,147,246	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

Supp. A to Sch. T - PH
NONE

Supp. A to Sch. T - HS
NONE

Supp. A to Sch. T - OP
NONE

* 3 6 9 2 7 2 0 1 6 4 5 5 0 0 1 0 3 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ		74			220			1,038
4. Arkansas AR								
5. California CA	3,356	1,123			3,339			132
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								875
10. Florida FL								
11. Georgia GA		24			70			376
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS		1,909			5,675			3,792
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI		834			2,480			994
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH	17,671	1,259			3,742			718
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA	6,860	13,178			39,175			8,040
48. Washington WA	(146)	2,030			6,036			19,943
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. US Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	27,741	20,431	0	0	60,737	0	0	35,908

DETAILS OF WRITE-INS

58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE