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QUARTERLY STATEMENT

As of September 30, 2016

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)
NAIC Company Code..... 32786
Employer's ID Number..... 34-1172685

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Incorporated/Organized..... August 4, 1975
Commenced Business..... May 26, 1976

Statutory Home Office: 6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office: 6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: P.O. BOX 89490….. CLEVELAND ..... OH ..... US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records: 6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: PROGRESSIVE.COM

Statutory Statement Contact: MARY BETH ANDREANO 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)
FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN #	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO
KATHRYN MARGARET LEMIEUX
MARK DONALD NIEHAUS
DAVID LLOYD PRATT
GEOFFREY THOMAS SOUSER

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN #
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of NOVEMBER, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	296,421,935		296,421,935	352,896,543
2. Stocks:				
2.1 Preferred stocks	23,657,775		23,657,775	22,604,775
2.2 Common stocks	161,235,196		161,235,196	146,508,550
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($..........0), cash equivalents ($.....85,290,877) and short-term investments ($.....148,726,179)	234,017,056		234,017,056	80,132,485
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	8,458,098	8,458,098	0	
9. Receivables for securities	245,250		245,250	8,830
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	724,035,310	8,458,098	715,577,212	602,151,183
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	2,041,502		2,041,502	2,512,076
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,339,256	9,509,500	35,829,756	33,346,964
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	212,468,682		212,468,682	183,653,707
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,672,307		7,672,307	3,538,610
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	1,259,055		1,259,055	2,473,510
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	47,819,204		47,819,204	36,729,658
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	4,085,812	3,749,951	335,861	343,146
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,044,721,128	21,717,549	1,023,003,579	864,748,854
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,044,721,128	21,717,549	1,023,003,579	864,748,854

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	335,861		335,861	155,686
2502. MISCELLANEOUS OTHER ASSETS	3,438,654	3,438,654	0	
2503. PREPAID EXPENSES	311,297	311,297	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	187,460
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,085,812	3,749,951	335,861	343,146

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....137,692,047)	266,407,419	244,947,660
2.	Reinsurance payable on paid losses and loss adjustment expenses	6,696,294	1,261,920
3.	Loss adjustment expenses	56,107,294	51,556,346
4.	Commissions payable, contingent commissions and other similar charges	1,105,593	1,079,201
5.	Other expenses (excluding taxes, licenses and fees)	43,121,502	31,927,515
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,639,450	4,444,765
7.1	Current federal and foreign income taxes (including $.....78,475 on realized capital gains (losses))	4,713,056	5,119,666
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....377,759,295 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	254,072,540	216,022,632
10.	Advance premium	8,077,612	5,177,213
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	7,368,879	(2,538,016)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	186,704	674,019
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	42,440,041	36,686,867
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	1,751,264	1,993,439
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	696,687,648	598,353,227
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	696,687,648	598,353,227
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,500,000	3,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	194,065,464	167,973,033
35.	Unassigned funds (surplus)	128,750,467	94,922,594
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	326,315,931	266,395,627
38.	Totals (Page 2, Line 28, Col. 3)	1,023,003,579	864,748,854

DETAILS OF WRITE-INS

2501.	OTHER LIABILITIES	1,216,415	1,467,260
2502.	ESCHEATABLE PROPERTY	534,849	526,179
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,751,264	1,993,439
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....945,534,697)	897,523,609	831,509,637	1,115,680,208
1.2 Assumed (written $.....608,806,406)	570,756,498	525,474,178	705,023,357
1.3 Ceded (written $.....945,534,697)	897,523,609	831,509,637	1,115,680,208
1.4 Net (written $.....608,806,406)	570,756,498	525,474,178	705,023,357
DEDUCTIONS:			
2. Losses incurred (current accident year $.....370,423,447):			
2.1 Direct	552,492,961	510,290,340	689,429,671
2.2 Assumed	372,445,098	322,368,378	431,971,860
2.3 Ceded	552,492,961	510,290,340	689,429,671
2.4 Net	372,445,098	322,368,378	431,971,860
3. Loss adjustment expenses incurred	60,383,604	54,662,069	73,145,352
4. Other underwriting expenses incurred	120,330,255	111,271,806	148,217,381
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	553,158,957	488,302,253	653,334,593
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	17,597,541	37,171,925	51,688,764
INVESTMENT INCOME			
9. Net investment income earned	9,180,636	9,746,824	12,716,994
10. Net realized capital gains (losses) less capital gains tax of $.....1,691,583	3,897,124	1,217,300	152,407
11. Net investment gain (loss) (Lines 9 + 10)	13,077,760	10,964,124	12,869,401
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....868,700 amount charged off $.....14,847,078)	(13,978,378)	(14,094,394)	(18,315,322)
13. Finance and service charges not included in premiums	20,701,719	19,766,192	26,442,446
14. Aggregate write-ins for miscellaneous income	627,248	651,107	692,477
15. Total other income (Lines 12 through 14)	7,350,589	6,322,905	8,819,601
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	38,025,890	54,458,954	73,377,766
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	38,025,890	54,458,954	73,377,766
19. Federal and foreign income taxes incurred	13,933,690	19,853,466	25,074,286
20. Net income (Line 18 minus Line 19) (to Line 22)	24,092,200	34,605,488	48,303,480
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	266,395,627	314,145,078	314,145,078
22. Net income (from Line 20)	24,092,200	34,605,488	48,303,480
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....3,724,118	6,921,752	(8,508,326)	(2,696,361)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	2,509,663	1,651,980	774,620
27. Change in nonadmitted assets	304,258	1,920,267	887,524
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	26,092,431	15,928,973	22,981,286
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(118,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	59,920,304	45,598,382	(47,749,451)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	326,315,931	359,743,460	266,395,627

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. MISCELLANEOUS INCOME	489,951	628,869	647,692
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	130,655	8,989	29,926
1403. SERVICE BUSINESS REVENUE	6,642	13,249	14,859
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	627,248	651,107	692,477
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	590,064,504	542,035,825	708,531,846
2.	Net investment income	10,777,767	12,690,739	15,797,823
3.	Miscellaneous income	7,677,922	6,413,937	9,044,016
4.	Total (Lines 1 through 3)	608,520,193	561,140,501	733,373,685
5.	Benefit and loss related payments	349,684,662	315,774,229	422,126,202
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	164,747,847	156,376,033	213,642,658
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....1,511,954 tax on capital gains (losses)	16,031,883	21,485,623	28,312,675
10.	Total (Lines 5 through 9)	530,464,392	493,635,885	664,081,535
11.	Net cash from operations (Line 4 minus Line 10)	78,055,801	67,504,616	69,292,150
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	217,407,479	271,572,333	397,744,149
	12.2 Stocks	6,391,092	471,488	2,064,478
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	130,000	250,000	250,000
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,577		
	12.7 Miscellaneous proceeds		1,773,923	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	223,934,148	274,067,744	400,058,627
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	159,609,519	194,168,239	291,358,367
	13.2 Stocks	8,397,182	2,536,528	4,813,809
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications	236,420	899,548	8,830
	13.7 Total investments acquired (Lines 13.1 to 13.6)	168,243,121	197,604,315	296,181,006
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	55,691,027	76,463,429	103,877,621
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	26,092,431	15,928,973	22,981,286
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			118,000,000
	16.6 Other cash provided (applied)	(5,954,688)	(21,145,830)	1,842,409
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	20,137,743	(5,216,857)	(93,176,305)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	153,884,571	138,751,188	79,993,466
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	80,132,485	139,019	139,019
	19.2 End of period (Line 18 plus Line 19.1)	234,017,056	138,890,207	80,132,485

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Specialty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) PROGRESSIVE SPECIALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	$ 24,092,200	$ 48,303,480
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	$ 24,092,200	$ 48,303,480
SURPLUS			
(5) PROGRESSIVE SPECIALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	$ 326,315,931	$ 266,395,627
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	$ 326,315,931	$ 266,395,627

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

NOTE 2 – ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No significant changes

NOTE 3- BUSINESS COMBINATIONS AND GOODWILL

No significant changes

NOTE 4 – DISCONTINUED OPERATIONS

No significant changes

NOTE 5 – INVESTMENTS

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable
3. For the reporting period, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
4. For the reporting period, the Company had $207,062 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

NOTES TO FINANCIAL STATEMENTS

For the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	$	37,460
		2.	12 Months or Longer	$	169,602
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	$	40,449,347
		2.	12 Months or Longer	$	16,661,923

5. Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

H. Restricted Assets

No significant change

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No significant changes

NOTE 7 – INVESTMENT INCOME

No significant changes

NOTE 8 – DERIVATIVE INSTRUMENTS

No significant changes

NOTE 9 – INCOME TAXES

No significant changes

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant changes

NOTE 11 – DEBT

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

Not applicable

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No significant changes

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There were two putative statewide class action lawsuits and two cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the manner in which the Company grants a discount for anti-theft devices.

There were two putative class action lawsuits challenging the Company's practice in Florida of adjusting personal injury protection and first-party medical payments.

There was a putative class action lawsuit challenging fees charged to insured's.

NOTE 15 – LEASES

No significant changes

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

No significant changes

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.

NOTE 18 – GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS

No significant changes

NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No significant changes

NOTE 20 – FAIR VALUE MEASUREMENTS

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	$	$	$	$
Common stock industrial & miscellaneous	161,235,196			161,235,196
Preferred stock industrial & miscellaneous		14,937,000		14,937,000

This tabe excludes investment in Trussville/Cahaba as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office of the NAIC.*

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A above.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 300,422,154	$ 296,421,935	$ 7,882,340	$ 292,539,814	$	$
Cash equivalents	85,290,877	85,290,877	85,290,877			
Common stock	161,235,196	161,235,196	161,235,196			
Preferred stock	30,457,205	23,657,775		30,457,205		
Short-term investments	148,706,373	148,726,179	112,673,688	36,032,685		

D. Not Practicable to Estimate Fair Value

Not applicable

NOTE 21 – OTHER ITEMS

C. Other Disclosures

1. Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies and SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, the Company nonadmits its investment in Trussville/Cahaba.

J. Agents' Balances Certification, Florida Statute 625.012 (5):

For reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $35,829,756. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

NOTE 22 – EVENTS SUBSEQUENT

No significant changes

NOTE 23 – REINSURANCE

No significant changes

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

F. Risk Sharing Provisions of the Affordable Care Act

The Company does not write health insurance.

NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Incurred losses and LAE attributable to insured events of prior accident years increased by $1,891,572 in 2016, which is less than 1% of the total prior year net unpaid losses and LAE of $296,504,006. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2015 increasing by less than 1%. LAE reserves developed unfavorably primarily in defense and cost containment for accident years 2014 and 2015.

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

No significant changes

NOTE 27 – STRUCTURED SETTLEMENTS

No significant changes

NOTE 28 – HEALTH CARE RECEIVABLES

No significant changes

NOTE 29 – PARTICIPATING POLICIES

No significant changes

NOTE 30 – PREMIUM DEFICIENCY RESERVES

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 31 – HIGH DEDUCTIBLES

No significant changes

NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No significant changes

NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES

No significant changes

NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS

No significant changes

NOTE 35 – MULTIPLE PERIL CROP INSURANCE

No significant changes

NOTE 36 – FINANCIAL GUARANTY INSURANCE

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 47,819,204

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	8,582,565	8,458,098
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 8,582,565	$ 8,458,098
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

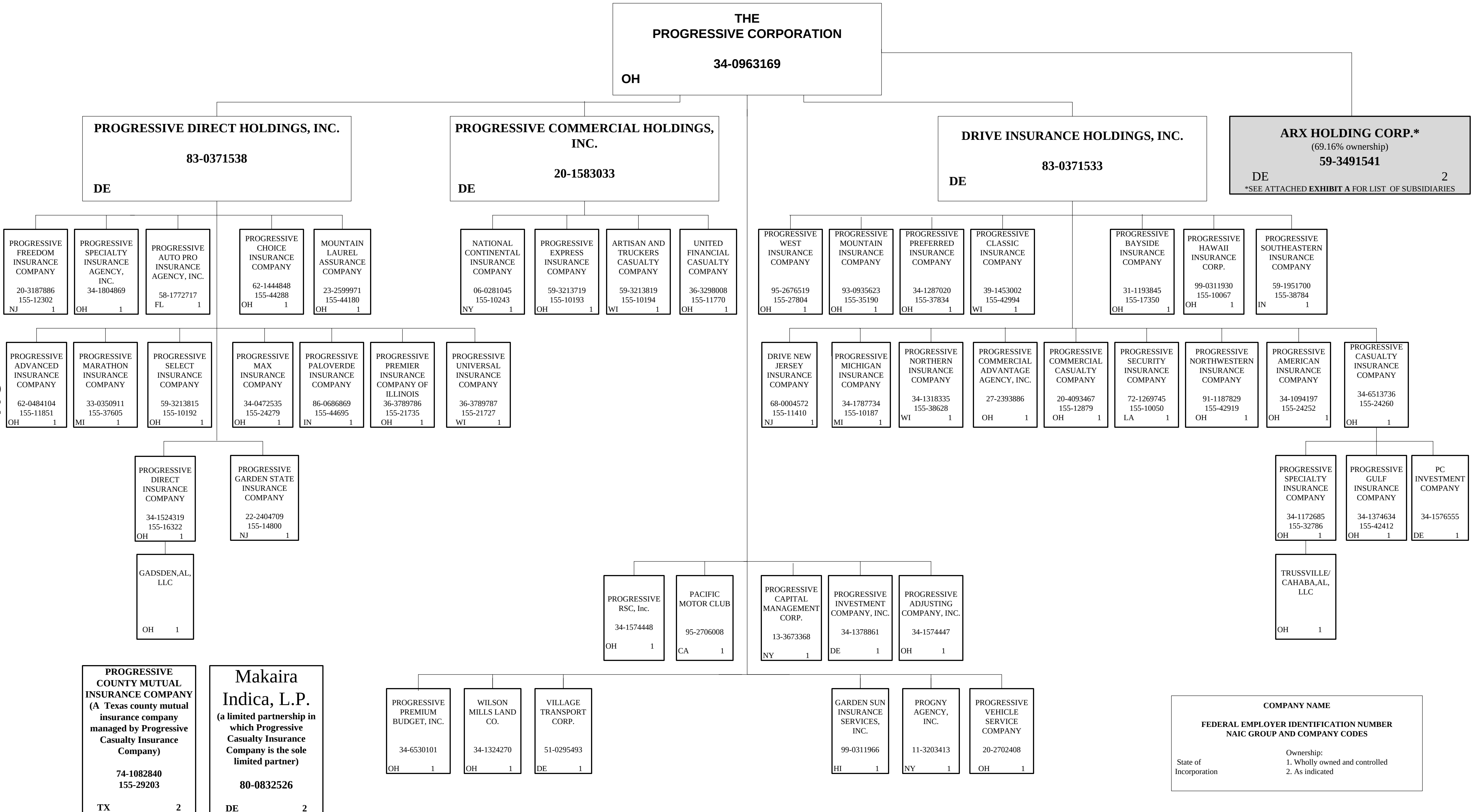
States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1. Alabama AL	L	131,870,571	119,134,100	67,876,205	66,747,648	61,734,836	53,648,464
2. Alaska AK	L	16,089,758	16,694,084	8,884,147	9,153,579	8,658,659	7,508,961
3. Arizona AZ	L						
4. Arkansas AR	L	190,560	187,817	99,822	128,175	83,165	90,550
5. California CA	L						
6. Colorado CO	L	1,010,698	1,132,447	767,028	802,892	843,516	872,682
7. Connecticut CT	L						
8. Delaware DE	L						
9. District of Columbia DC	L						
10. Florida FL	L			(3,350)	(2,790)		
11. Georgia GA	L						
12. Hawaii HI	L	862,240	928,437	706,363	330,704	684,879	666,531
13. Idaho ID	L						
14. Illinois IL	L			(1,740)	(2,765)		
15. Indiana IN	L			(108)	(38)		
16. Iowa IA	L						
17. Kansas KS	L						
18. Kentucky KY	L						
19. Louisiana LA	N						
20. Maine ME	L						
21. Maryland MD	L	55,658,222	44,600,166	32,211,804	25,213,768	24,165,469	20,528,931
22. Massachusetts MA	N						
23. Michigan MI	L						
24. Minnesota MN	L	7,912,450	8,815,475	3,858,536	3,450,084	3,333,053	3,472,186
25. Mississippi MS	L						
26. Missouri MO	L			(377)			
27. Montana MT	L	160,504	172,652	81,417	289,396	18,922	79,067
28. Nebraska NE	L						
29. Nevada NV	L	970,562	1,070,514	719,805	622,597	774,346	486,965
30. New Hampshire NH	N						
31. New Jersey NJ	L						
32. New Mexico NM	L			(768)	(193)		
33. New York NY	L	162,869,197	149,193,311	87,527,807	81,437,590	73,091,421	69,224,388
34. North Carolina NC	N						
35. North Dakota ND	L						
36. Ohio OH	L	306,009,995	296,209,781	177,209,455	170,182,027	106,361,161	111,480,420
37. Oklahoma OK	L						
38. Oregon OR	L		12,732	5,694	5,313	(766)	2,143
39. Pennsylvania PA	L	259,505,282	227,673,310	149,712,503	125,636,182	114,507,766	97,616,478
40. Rhode Island RI	L						
41. South Carolina SC	L			(367)	(383)		
42. South Dakota SD	L						
43. Tennessee TN	L	(126)		(1,660)	(769)		
44. Texas TX	L						
45. Utah UT	L						
46. Vermont VT	L	264,047	875,256	391,403	617,584	141,635	301,532
47. Virginia VA	L	2,160,737	2,482,570	1,415,865	2,006,441	920,563	885,533
48. Washington WA	L			(2,204)	(2,769)		
49. West Virginia WV	L						
50. Wisconsin WI	L						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 46	945,534,697	869,182,651	531,457,277	486,614,273	395,318,625	366,864,830

DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.


THE PROGRESSIVE CORPORATION
34-0963169
OH
PROGRESSIVE DIRECT HOLDINGS, INC.
83-0371538
DE
PROGRESSIVE COMMERCIAL HOLDINGS, INC.
20-1583033
DE
DRIVE INSURANCE HOLDINGS, INC.
83-0371533
DE
ARX HOLDING CORP.*
(69.16% ownership)
59-3491541
DE 2
*SEE ATTACHED EXHIBIT A FOR LIST OF SUBSIDIARIES
PROGRESSIVE FREEDOM INSURANCE COMPANY 20-3187886 155-12302 NJ 1
PROGRESSIVE SPECIALTY INSURANCE AGENCY, INC. 34-1804869 OH 1
PROGRESSIVE AUTO PRO INSURANCE AGENCY, INC. 58-1772717 FL 1
PROGRESSIVE CHOICE INSURANCE COMPANY 62-1444848 155-44288 OH 1
MOUNTAIN LAUREL ASSURANCE COMPANY 23-2599971 155-44180 OH 1
NATIONAL CONTINENTAL INSURANCE COMPANY 06-0281045 155-10243 NY 1
PROGRESSIVE EXPRESS INSURANCE COMPANY 59-3213719 155-10193 OH 1
ARTISAN AND TRUCKERS CASUALTY COMPANY 59-3213819 155-10194 WI 1
UNITED FINANCIAL CASUALTY COMPANY 36-3298008 155-11770 OH 1
PROGRESSIVE WEST INSURANCE COMPANY 95-2676519 155-27804 OH 1
PROGRESSIVE MOUNTAIN INSURANCE COMPANY 93-0935623 155-35190 OH 1
PROGRESSIVE PREFERRED INSURANCE COMPANY 34-1287020 155-37834 OH 1
PROGRESSIVE CLASSIC INSURANCE COMPANY 39-1453002 155-42994 WI 1
PROGRESSIVE BAYSIDE INSURANCE COMPANY 31-1193845 155-17350 OH 1
PROGRESSIVE HAWAII INSURANCE CORP. 99-0311930 155-10067 OH 1
PROGRESSIVE SOUTHEASTERN INSURANCE COMPANY 59-1951700 155-38784 IN 1
PROGRESSIVE ADVANCED INSURANCE COMPANY 62-0484104 155-11851 OH 1
PROGRESSIVE MARATHON INSURANCE COMPANY 33-0350911 155-37605 MI 1
PROGRESSIVE SELECT INSURANCE COMPANY 59-3213815 155-10192 OH 1
PROGRESSIVE MAX INSURANCE COMPANY 34-0472535 155-24279 OH 1
PROGRESSIVE PALOVERDE INSURANCE COMPANY 86-0686869 155-44695 IN 1
PROGRESSIVE PREMIER INSURANCE COMPANY OF ILLINOIS 36-3789786 155-21735 OH 1
PROGRESSIVE UNIVERSAL INSURANCE COMPANY 36-3789787 155-21727 WI 1
DRIVE NEW JERSEY INSURANCE COMPANY 68-0004572 155-11410 NJ 1
PROGRESSIVE MICHIGAN INSURANCE COMPANY 34-1787734 155-10187 MI 1
PROGRESSIVE NORTHERN INSURANCE COMPANY 34-1318335 155-38628 WI 1
PROGRESSIVE COMMERCIAL ADVANTAGE AGENCY, INC. 27-2393886 OH 1
PROGRESSIVE COMMERCIAL CASUALTY COMPANY 20-4093467 155-12879 OH 1
PROGRESSIVE SECURITY INSURANCE COMPANY 72-1269745 155-10050 LA 1
PROGRESSIVE NORTHWESTERN INSURANCE COMPANY 91-1187829 155-42919 OH 1
PROGRESSIVE AMERICAN INSURANCE COMPANY 34-1094197 155-24252 OH 1
PROGRESSIVE CASUALTY INSURANCE COMPANY 34-6513736 155-24260 OH 1
PROGRESSIVE DIRECT INSURANCE COMPANY 34-1524319 155-16322 OH 1
PROGRESSIVE GARDEN STATE INSURANCE COMPANY 22-2404709 155-14800 NJ 1
GADSDEN,AL, LLC OH 1
PROGRESSIVE SPECIALTY INSURANCE COMPANY 34-1172685 155-32786 OH 1
PROGRESSIVE GULF INSURANCE COMPANY 34-1374634 155-42412 OH 1
PC INVESTMENT COMPANY 34-1576555 DE 1
TRUSSVILLE/ CAHABA,AL, LLC OH 1
PROGRESSIVE RSC, Inc. 34-1574448 OH 1
PACIFIC MOTOR CLUB 95-2706008 CA 1
PROGRESSIVE CAPITAL MANAGEMENT CORP. 13-3673368 NY 1
PROGRESSIVE INVESTMENT COMPANY, INC. 34-1378861 DE 1
PROGRESSIVE ADJUSTING COMPANY, INC. 34-1574447 OH 1
PROGRESSIVE PREMIUM BUDGET, INC. 34-6530101 OH 1
WILSON MILLS LAND CO. 34-1324270 OH 1
VILLAGE TRANSPORT CORP. 51-0295493 DE 1
GARDEN SUN INSURANCE SERVICES, INC. 99-0311966 HI 1
PROGNY AGENCY, INC. 11-3203413 NY 1
PROGRESSIVE VEHICLE SERVICE COMPANY 20-2702408 OH 1
PROGRESSIVE COUNTY MUTUAL INSURANCE COMPANY (A Texas county mutual insurance company managed by Progressive Casualty Insurance Company)
74-1082840
155-29203
TX 2
Makaira Indica, L.P.
(a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner)
80-0832526
DE 2
COMPANY NAME
FEDERAL EMPLOYER IDENTIFICATION NUMBER
NAIC GROUP AND COMPANY CODES
State of Incorporation
Ownership:
1. Wholly owned and controlled
2. As indicated

09/30/16

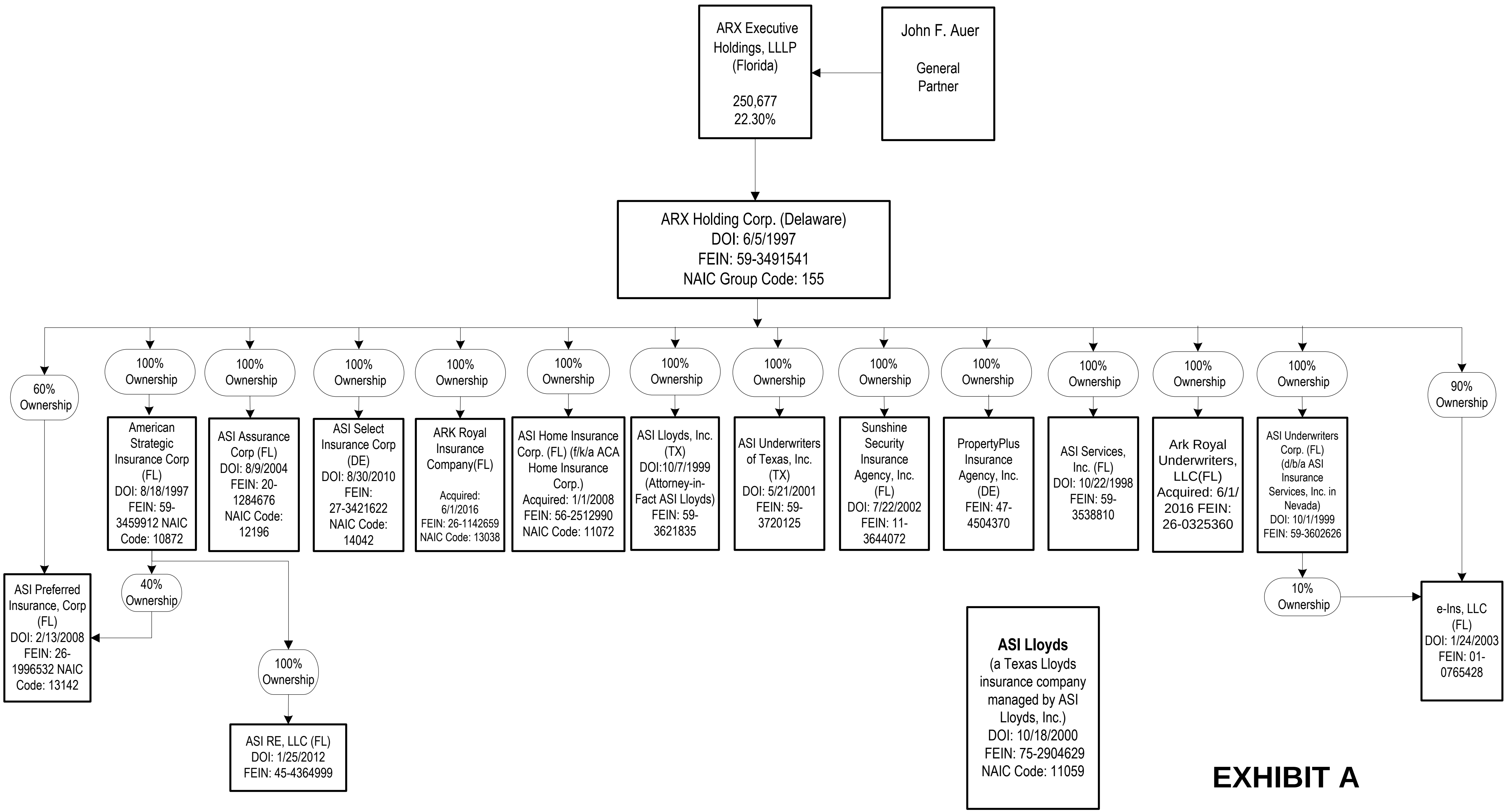

ARX Executive Holdings, LLLP (Florida)
250,677
22.30%
John F. Auer
General Partner
ARX Holding Corp. (Delaware)
DOI: 6/5/1997
FEIN: 59-3491541
NAIC Group Code: 155
60% Ownership
ASI Preferred Insurance, Corp (FL) DOI: 2/13/2008 FEIN: 26-1996532 NAIC Code: 13142
100% Ownership
American Strategic Insurance Corp (FL) DOI: 8/18/1997 FEIN: 59-3459912 NAIC Code: 10872
40% Ownership
100% Ownership
ASI RE, LLC (FL) DOI: 1/25/2012 FEIN: 45-4364999
100% Ownership
ASI Assurance Corp (FL) DOI: 8/9/2004 FEIN: 20-1284676 NAIC Code: 12196
100% Ownership
ASI Select Insurance Corp (DE) DOI: 8/30/2010 FEIN: 27-3421622 NAIC Code: 14042
100% Ownership
ARK Royal Insurance Company(FL)
Acquired: 6/1/2016 FEIN: 26-1142659 NAIC Code: 13038
100% Ownership
ASI Home Insurance Corp. (FL) (f/k/a ACA Home Insurance Corp.) Acquired: 1/1/2008 FEIN: 56-2512990 NAIC Code: 11072
100% Ownership
ASI Lloyds, Inc. (TX) DOI:10/7/1999 (Attorney-in-Fact ASI Lloyds) FEIN: 59-3621835
100% Ownership
ASI Underwriters of Texas, Inc. (TX) DOI: 5/21/2001 FEIN: 59-3720125
100% Ownership
Sunshine Security Insurance Agency, Inc. (FL) DOI: 7/22/2002 FEIN: 11-3644072
100% Ownership
PropertyPlus Insurance Agency, Inc. (DE) FEIN: 47-4504370
100% Ownership
ASI Services, Inc. (FL) DOI: 10/22/1998 FEIN: 59-3538810
100% Ownership
Ark Royal Underwriters, LLC(FL) Acquired: 6/1/2016 FEIN: 26-0325360
100% Ownership
ASI Underwriters Corp. (FL) (d/b/a ASI Insurance Services, Inc. in Nevada) DOI: 10/1/1999 FEIN: 59-3602626
10% Ownership
90% Ownership
e-Ins, LLC (FL) DOI: 1/24/2003 FEIN: 01-0765428
ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.) DOI: 10/18/2000 FEIN: 75-2904629 NAIC Code: 11059

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UIP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	UDP	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	RE	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	DS	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	69.160	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	45-4364999				ASI RE, LLC	FL	NIA	American Strategic Insurance Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	10.000	The Progressive Corporation	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0155...	Progressive Insurance Group..........................	13038......	26-1142659..	....	....	....	ARK Royal Insurance Company..................................	FL..........	IA................	ARX Holding Corp..	Ownership..........	....100.000	The Progressive Corporation..	1, 3, 5....
....	....	00000......	26-0325360..	....	....	....	ARK Royal Underwriters, LLC......................................	FL..........	NIA.............	ARX Holding Corp..	Ownership..........	....100.000	The Progressive Corporation..	1, 3, 5....
....	....	00000......	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc............................	DE..........	NIA.............	ARX Holding Corp..	Ownership..........	....100.000	The Progressive Corporation..	1, 3, 5....

Asteris	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is controlled, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp., which now consists of ARX Holding Corp. and 16 subsidiaries.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	8,655,195	3,058,946	35.3	42.5
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	9,813,977	5,114,806	52.1	50.5
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	3,843,884	1,614,268	42.0	51.9
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	537,888,494	334,402,719	62.2	60.8
19.3, 19.4 Commercial auto liability	23,303,003	12,931,361	55.5	58.4
21. Auto physical damage	314,019,056	195,370,860	62.2	63.5
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	897,523,609	552,492,961	61.6	61.4
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	3,223,320	9,140,193	8,342,053
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	3,763,292	11,976,788	11,282,270
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	1,441,314	4,506,758	4,355,158
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	190,515,494	561,699,322	519,753,073
19.3 19.4 Commercial auto liability	9,740,913	27,118,639	22,277,681
21. Auto physical damage	112,304,981	331,092,997	303,172,416
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	320,989,314	945,534,697	869,182,651
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	45,060	9,504	54,564	21,394	864	22,259	24,482	1,135	5,927	31,543	816	(1,577)	(762)
2. 2014	55,026	12,436	67,462	26,799	2,394	29,193	28,919	4,558	6,025	39,502	693	541	1,233
3. Subtotals 2014 + Prior	100,086	21,940	122,026	48,194	3,258	51,452	53,401	5,693	11,952	71,046	1,508	(1,037)	472
4. 2015	136,946	37,532	174,478	75,098	12,016	87,114	59,329	13,324	16,132	88,785	(2,520)	3,940	1,420
5. Subtotals 2015 + Prior	237,032	59,472	296,504	123,291	15,274	138,565	112,729	19,017	28,084	159,830	(1,012)	2,903	1,892
6. 2016	XXX	XXX	XXX	XXX	268,253	268,253	XXX	127,510	35,174	162,685	XXX	XXX	XXX
7. Totals	237,032	59,472	296,504	123,291	283,527	406,818	112,729	146,527	63,258	322,515	(1,012)	2,903	1,892
8. Prior Year-End's Surplus As Regards Policyholders	266,396										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (0.4)%	2. 4.9 %	3. 0.6 %
													Col. 13, Line 7 Line 8
													4. 0.7 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 3 2 7 8 6 2 0 1 6 4 9 0 0 0 0 0 3 *

* 3 2 7 8 6 2 0 1 6 4 5 5 0 0 0 0 3 *

* 3 2 7 8 6 2 0 1 6 3 6 5 0 0 0 0 3 *

* 3 2 7 8 6 2 0 1 6 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. STATE TAX CREDITS			0	187,460
2597. Summary of remaining write-ins for Line 25	0	0	0	187,460

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,582,565	8,831,854
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	5,533	711
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	130,000	250,000
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,458,098	8,582,565
12. Deduct total nonadmitted amounts	8,458,098	8,582,565
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	522,009,869	630,974,912
2. Cost of bonds and stocks acquired	168,006,700	296,172,176
3. Accrual of discount	191,522	267,395
4. Unrealized valuation increase (decrease)	10,640,337	(4,149,342)
5. Total gain (loss) on disposals	5,679,461	1,030,282
6. Deduct consideration for bonds and stocks disposed of	223,798,570	399,808,627
7. Deduct amortization of premium	1,318,078	2,476,927
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	96,333	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	481,314,908	522,009,869
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	481,314,908	522,009,869

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	347,424,611	337,214,880	290,228,974	(213,245)	318,404,548	347,424,611	394,197,272	284,243,936
2. NAIC 2 (a)	110,210,535	26,041,300		(85,121)	134,281,381	110,210,535	136,166,714	143,785,092
3. NAIC 3 (a)				75,006			75,006	5,000,000
4. NAIC 4 (a)							0	
5. NAIC 5 (a)							0	
6. NAIC 6 (a)							0	
7. Total Bonds	457,635,146	363,256,180	290,228,974	(223,360)	452,685,929	457,635,146	530,438,992	433,029,028
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	22,292,775			1,365,000	21,785,775	22,292,775	23,657,775	22,604,775
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	22,292,775	0	0	1,365,000	21,785,775	22,292,775	23,657,775	22,604,775
15. Total Bonds and Preferred Stock	479,927,921	363,256,180	290,228,974	1,141,640	474,471,704	479,927,921	554,096,767	455,633,803

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	148,726,179	XXX	148,675,039	1,498	118,228

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	140,165	139,019
2. Cost of short-term investments acquired	222,605,674	3,069,096
3. Accrual of discount	87,360	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	5,579	
6. Deduct consideration received on disposals	73,962,450	3,067,950
7. Deduct amortization of premium	150,149	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	148,726,179	140,165
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	148,726,179	140,165

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	79,992,320	
2. Cost of cash equivalents acquired	352,936,764	308,361,698
3. Accrual of discount	186,762	30,622
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	347,675,000	228,400,000
7. Deduct amortization of premium	149,969	
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	85,290,877	79,992,320
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	85,290,877	79,992,320

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		07/15/2016	CSFBdirect		4,079,805	3,800,000	40,192	1
0599999. Total Bonds - U.S Government						4,079,805	3,800,000	40,192	XXX
Bonds - U.S. Special Revenue and Special Assessment									
915137 T6 0	UNIVERSITY TEX REVS 0.840% 08/01/34		09/09/2016	Goldman Sachs		32,000,000	32,000,000	8,122	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						32,000,000	32,000,000	8,122	XXX
Bonds - Industrial and Miscellaneous									
035242 AA 4	ANHEUSER-BUSCH INBEV FIN 2.625% 01/17/23		09/07/2016	Bank of America Corp		7,151,830	7,000,000	28,073	1FE
17305E DY 8	CCCIT 2007-A8 A8 5.650% 09/20/19		08/11/2016	Citicorp Securities Inc		18,600,463	17,720,000	406,034	1FE
438124 AB 5	HAROT 2016-3 A2 1.010% 10/18/18		08/15/2016	Citicorp Securities Inc		4,999,751	5,000,000		1FE
44929E AB 1	HALST 2016-C A2 1.300% 03/15/19		08/09/2016	Societe Generale		4,999,495	5,000,000		1FE
3899999. Total Bonds - Industrial and Miscellaneous						35,751,539	34,720,000	434,107	XXX
8399997. Total Bonds - Part 3						71,831,344	70,520,000	482,421	XXX
8399999. Total Bonds						71,831,344	70,520,000	482,421	XXX
Common Stocks - Industrial and Miscellaneous									
222070 20 3	COTY INC A		09/30/2016	Tax Free Exchange	761.140	15,318	XXX		L
58501N 10 1	MEDIVATION INC		09/26/2016	State Street Bank	3,000.000	244,298	XXX		L
845467 10 9	SOUTHWESTERN ENERGY CO		09/26/2016	State Street Bank	10,300.000	143,573	XXX		L
87612G 10 1	TARGA RESOURCES CORP		09/26/2016	State Street Bank	7,600.000	358,411	XXX		L
92343V 10 4	VERIZON COMMUNICATIONS INC		09/26/2016	State Street Bank	1,400.000	73,088	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						834,688	XXX	0	XXX
9799997. Total Common Stocks - Part 3						834,688	XXX	0	XXX
9799999. Total Common Stocks						834,688	XXX	0	XXX
9899999. Total Preferred and Common Stocks						834,688	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						72,666,032	XXX	482,421	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Government																					
912828 VR 8	US TREASURY NOTE 0.625% 08/15/16	.	08/15/2016.	Maturity		12,000,000	12,000,000	11,966,250	11,992,883		7,117		7,117		12,000,000			0	75,000	08/15/2016	1
0599999. Total Bonds - U.S Government						12,000,000	12,000,000	11,966,250	11,992,883	0	7,117	0	7,117	0	12,000,000	0	0	0	75,000	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
313921 6F 0	FNGT 2001-W3 A 6.627% 09/01/41	.	09/01/2016.	Paydown		22,709	22,709	23,759	23,453		(744)		(744)		22,709			0	1,009	09/01/2041	1FE
31392C MS 0	FNW 2002-W1 2A 6.191% 02/25/42	.	09/01/2016.	Paydown		6,118	6,118	6,430	6,224		(106)		(106)		6,118			0	260	02/25/2042	1FE
63968M FP 9	NEBRASKA ST INVESTMENT FIN AUT 2.500% 03/01/35	.	09/01/2016.	Call 100.0000		640,000	640,000	649,197	645,320		(5,320)		(5,320)		640,000			0	14,667	03/01/2019	1FE
658909 CL 8	NORTH DAKOTA ST HSG FIN AGY 4.500% 01/01/35	.	07/01/2016.	Call 100.0000		225,000	225,000	232,450	228,113		(3,113)		(3,113)		225,000			0	10,125	07/01/2020	1FE
658909 EV 4	NORTH DAKOTA ST HSG FIN AGY 3.500% 07/01/43	.	07/01/2016.	Call 100.0000		1,085,000	1,085,000	1,129,973	1,112,264		(27,264)		(27,264)		1,085,000			0	37,975	07/01/2022	1FE
698476 ET 1	PANHANDLE-PLAINS TX HGH ED LN 1.430% 10/01/20	.	07/01/2016.	Call 100.0000		75,000	75,000	75,000	74,999		1		1		75,000			0	752	10/01/2017	1FE
83712D SL 1	SOUTH CAROLINA HSG 4.000% 07/01/34	.	07/01/2016.	Call 100.0000		85,000	85,000	90,154	87,586		(2,586)		(2,586)		85,000			0	3,400	07/01/2019	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						2,138,827	2,138,827	2,206,963	2,177,959	0	(39,132)	0	(39,132)	0	2,138,827	0	0	0	68,188	XXX	XXX
Bonds - Industrial and Miscellaneous																					
035242 AL 0	ANHEUSER-BUSCH INBEV FIN 3.300% 02/01/23	.	07/26/2016.	Various		10,574,550	10,000,000	9,962,100			2,412		2,412		9,964,512		610,038	610,038	164,908	02/01/2023	1FE
07387A GH 2	BSARM 2005-12 25A1 2.317% 05/25/53	.	09/01/2016.	Paydown		21,538	23,384	14,534	14,534		7,004		7,004		21,538			0	316	05/25/2053	1FM
12592W AB 4	CNH 2015-A A2 0.840% 06/15/18	.	09/15/2016.	Paydown		3,060,436	3,060,436	3,060,288	3,060,376		59		59		3,060,436			0	17,562	06/15/2018	1FE
126673 BL 5	CWL 2004-6 B 4.668% 08/25/34	.	07/25/2016.	Paydown/Return of Capital		70,987	70,987	4,858	4,858				0				70,987	70,987	2,044	08/25/2034	1FM
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	.	09/01/2016.	Paydown		799	799	810	799	23	(22)		1		799			0	39	03/25/2040	1FM
29372E AY 4	EFF 2013-2 A2 1.060% 03/20/19	.	07/20/2016.	Paydown		191,392	191,392	191,556	191,459		(67)		(67)		191,392			0	1,183	03/20/2019	1FE
33736X BN 8	FUNBC 2000-C2 IO 1.844% 10/15/32	.	09/01/2016.	Paydown				4					0					0	42	10/15/2032	6*
33736X CR 8	FUNBC 2001-C2 IO 2.188% 01/12/43	.	07/01/2016.	Paydown				4,361					0					0	985	01/12/2043	6*
36161R AE 9	GFCM 2003-1 A5 5.743% 05/12/35	.	09/01/2016.	Paydown		742,306	742,306	849,661	799,098		(56,792)		(56,792)		742,306			0	41,491	05/12/2035	1FM
466247 QC 0	JPMMT 2005-A3 4A1 2.959% 02/25/40	.	09/01/2016.	Paydown		70,175	70,175	68,144	72,492		(2,318)		(2,318)		70,175			0	1,450	02/25/2040	1FM
52108H BZ 6	LBUBS 2000-C4 X IO 1.315% 07/11/32	.	09/11/2016.	Paydown				1,848					0					0	251	07/11/2032	5FE
73328Y AD 9	PFAST 2014-1 A4 1.140% 12/23/21	.	09/23/2016.	Paydown		505,651	505,651	505,197			454		454		505,651			0	3,363	12/23/2021	1FE
743873 AX 9	PFMLT 2005-1 2A1 2.842% 05/25/35	.	09/01/2016.	Paydown		22,420	22,420	21,772	23,188		(768)		(768)		22,420			0	416	05/25/2035	1FM
76112B RM 4	RAMP 2005-EFC1 M2 1.163% 05/25/35	.	08/25/2016.	Paydown		391,837	391,837	388,408	392,405		(569)		(569)		391,837			0	2,744	05/25/2035	1FM
78573A AB 6	SABMILLER HOLDINGS INC 2.450% 01/15/17	.	09/01/2016.	Toronto Dominion		12,075,280	12,000,000	11,977,080	11,994,929		2,669		2,669		11,997,598		77,682	77,682	299,717	01/15/2017	1FE
79548C AR 7	SBM7 2000-C3 X IO 0.735% 12/18/33	.	09/01/2016.	Paydown				8		2	(2)		0					0	23	12/18/2033	5FE
92867T AB 1	VALET 2014-2 A2 0.530% 07/20/17	.	07/20/2016.	Paydown		660,834	660,834	660,783	660,822		12		12		660,834			0	2,043	07/20/2017	1FE
929227 4D 5	WAMU 2003-AR6 A1 2.902% 06/25/33	.	09/01/2016.	Paydown		7,001	7,001	7,106	7,486		(485)		(485)		7,001			0	128	06/25/2033	1FM
3899999. Total Bonds - Industrial and Miscellaneous						28,395,206	27,747,222	27,718,518	17,222,446	25	(48,413)	0	(48,388)	0	27,636,499	0	758,707	758,707	538,705	XXX	XXX
8399997. Total Bonds - Part 4						42,534,033	41,886,049	41,891,731	31,393,288	25	(80,428)	0	(80,403)	0	41,775,326	0	758,707	758,707	681,893	XXX	XXX
8399999. Total Bonds						42,534,033	41,886,049	41,891,731	31,393,288	25	(80,428)	0	(80,403)	0	41,775,326	0	758,707	758,707	681,893	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
58501N 10 1	MEDIVATION INC.	.	09/29/2016.	State Street Bank	3,000.000	244,500	XXX	244,298					0		244,298		202	202		XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
717081 10 3	PFIZER INC.	.	07/01/2016.	Class Action Litigation.		8,644	XXX						0				8,644	8,644		XXX	L.
742718 10 9	PROCTER & GAMBLE CO.	.	09/30/2016.	Tax Free Exchange.	195.000	15,318	XXX	15,318	15,485	(167)			(167)		15,318			0	390	XXX	L.
9099999. Total Common Stocks - Industrial and Miscellaneous						268,462	XXX	259,616	15,485	(167)	0	0	(167)	0	259,616	0	8,846	8,846	390	XXX	XXX
9799997 Total Common Stocks - Part 4						268,462	XXX	259,616	15,485	(167)	0	0	(167)	0	259,616	0	8,846	8,846	390	XXX	XXX
9799999. Total Common Stocks						268,462	XXX	259,616	15,485	(167)	0	0	(167)	0	259,616	0	8,846	8,846	390	XXX	XXX
9899999. Total Preferred and Common Stocks						268,462	XXX	259,616	15,485	(167)	0	0	(167)	0	259,616	0	8,846	8,846	390	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						42,802,495	XXX	42,151,347	31,408,773	(142)	(80,428)	0	(80,570)	0	42,034,942	0	767,553	767,553	682,283	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO								XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	0	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
All Other Government Bonds - Issuer Obligations							
CANADA-GOVT		07/21/2016	0.350	10/21/2016	24,995,135		17,497
0699999. All Other Government Bonds - Issuer Obligations					24,995,135	0	17,497
1099999. Total - All Other Government Bonds					24,995,135	0	17,497
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
APPLE INC		07/25/2016	0.350	10/07/2016	24,998,541		16,527
JOHNSON & JOHNSON		09/30/2016	0.200	10/11/2016	299,983		2
MICROSOFT CORP		07/14/2016	0.340	10/12/2016	24,997,401		18,651
QUEBEC PROVINCE		08/02/2016	0.330	10/03/2016	9,999,817		5,500
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					60,295,742	0	40,680
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					60,295,742	0	40,680
Total Bonds							
7799999. Subtotals - Issuer Obligations					85,290,877	0	58,177
8399999. Subtotals - Bonds					85,290,877	0	58,177
8699999. Total - Cash Equivalents					85,290,877	0	58,177