



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## Plans' Liability Insurance Company

NAIC Group Code (Current Period)	00023	NAIC Company Code	26794	Employer's ID Number	36-3503382
Organized under the Laws of	Ohio	State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States				
Incorporated/Organized	05/15/1986	Commenced Business	06/17/1986		
Statutory Home Office	6740 North High Street (Street and Number)	Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)	Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)			
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)	Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)	Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)			
Internet Web Site Address	N/A				
Statutory Statement Contact (E-Mail Address)	Elias Georgopoulos Lgeorgo@bcsf.com	630-472-7749 (Area Code) (Telephone Number) (Extension) 630-472-7837 (Fax Number)			

## OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Scott Phillip Serota	Chairman of the Board

## OTHER OFFICERS

Sharon Jane Dold	Vice President, Marketing	David John Jacobs	Chief Actuary
Susan Chylla Lindquist #	Chief Talent Officer		

## DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Terry Dee Kellogg	Steven Scott Martin	Scott Phillip Serota
Paul Mark White			

State of Illinois

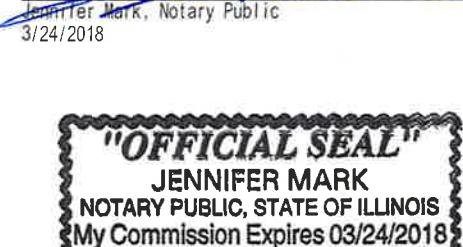
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III  
President & Chief Executive OfficerTerry Michael Hackett  
General Counsel & SecretarySusan Ann Pickar  
Chief Financial Officer & Treasurera. Is this an original filing? Yes  No b. If no:  
1. State the amendment number 0

2. Date filed

3. Number of pages attached 0

Subscribed and sworn to before me this  
3rd day of November, 2016

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	63,564,231		63,564,231	66,229,721
2. Stocks:				
2.1 Preferred stocks .....	0		0	0
2.2 Common stocks .....	4,308,729		4,308,729	5,295,581
3. Mortgage loans on real estate:				
3.1 First liens .....	0		0	0
3.2 Other than first liens .....	0		0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	0		0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	0		0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0		0	0
5. Cash (\$ 976,044 ), cash equivalents (\$ .....0 ) and short-term investments (\$ 509,155 ) .....	1,485,200		1,485,200	2,045,254
6. Contract loans (including \$ ..... premium notes) .....	0		0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	3,905,538		3,905,538	3,794,393
9. Receivables for securities .....	200,500		200,500	0
10. Securities lending reinvested collateral assets .....	0		0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	73,464,197	0	73,464,197	77,364,949
13. Title plants less \$ ..... charged off (for Title insurers only) .....	0		0	0
14. Investment income due and accrued .....	469,996		469,996	508,754
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	132,202		132,202	55,359
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	0		0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	0		0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0		0	0
16.2 Funds held by or deposited with reinsured companies .....	0		0	0
16.3 Other amounts receivable under reinsurance contracts .....	0		0	0
17. Amounts receivable relating to uninsured plans .....	0		0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0		0	0
18.2 Net deferred tax asset .....	0		0	0
19. Guaranty funds receivable or on deposit .....	0		0	0
20. Electronic data processing equipment and software .....	0		0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	0		0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0		0	0
23. Receivables from parent, subsidiaries and affiliates .....	0		0	0
24. Health care (\$ ..... ) and other amounts receivable .....	0		0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	74,066,395	0	74,066,395	77,929,062
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0		0	0
28. Total (Lines 26 and 27) .....	74,066,395	0	74,066,395	77,929,062
<b>DETAILS OF WRITE-INS</b>				
1101. .....	0	0	0	0
1102. .....	0		0	0
1103. .....	0		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. .....	0		0	0
2502. .....	0		0	0
2503. .....	0		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,737,241 )	30,213,572	32,354,600
2. Reinsurance payable on paid losses and loss adjustment expenses	578,089	1,036,539
3. Loss adjustment expenses	3,263,522	3,289,442
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	147,177	135,089
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	111,458	111,458
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 3,770,500 and interest thereon \$	3,770,500	3,771,786
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,618,496	656,827
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	11,013	6,490
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	313,335	434,980
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	1,185,567	2,557,955
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	41,212,729	44,355,166
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	41,212,729	44,355,166
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	23,180,772	23,180,772
35. Unassigned funds (surplus)	6,730,458	7,450,688
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	32,853,666	33,573,896
38. Totals (Page 2, Line 28, Col. 3)	74,066,395	77,929,062
<b>DETAILS OF WRITE-INS</b>		
2501. Continuity Credit Assumed Liability	1,029,022	1,401,410
2502. Assumed Reinsurance Liability	0	1,000,000
2503. Premium Deficiency Reserve	156,545	156,545
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,185,567	2,557,955
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 0 )	0	0	0
1.2 Assumed (written \$ 3,159,450 )	2,197,780	2,922,834	3,942,946
1.3 Ceded (written \$ 0 )	0	0	0
1.4 Net (written \$ 3,159,450 )	2,197,780	2,922,834	3,942,946
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 1,737,241 ):			
2.1 Direct	0	0	0
2.2 Assumed	1,643,194	2,570,160	4,537,079
2.3 Ceded	0	0	0
2.4 Net	1,643,194	2,570,160	4,537,079
3. Loss adjustment expenses incurred	1,366,725	2,420,825	2,827,134
4. Other underwriting expenses incurred	2,628,014	2,780,428	3,209,570
5. Aggregate write-ins for underwriting deductions	0	0	66,545
6. Total underwriting deductions (Lines 2 through 5)	5,637,933	7,771,413	10,640,328
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,440,153)	(4,848,579)	(6,697,382)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,728,137	1,871,946	2,465,991
10. Net realized capital gains (losses) less capital gains tax of \$ 226,118	380,601	66,878	151,141
11. Net investment gain (loss) (Lines 9 + 10)	2,108,738	1,938,824	2,617,132
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	104,388	(6,711)	386,821
15. Total other income (Lines 12 through 14)	104,388	(6,711)	386,821
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,227,027)	(2,916,466)	(3,693,429)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,227,027)	(2,916,466)	(3,693,429)
19. Federal and foreign income taxes incurred	(226,118)	11,400	(31,366)
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,000,909)	(2,927,866)	(3,662,063)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	33,573,896	37,590,683	37,590,683
22. Net income (from Line 20)	(1,000,909)	(2,927,866)	(3,662,063)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (27,519)	(53,418)	(241,525)	(234,118)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(27,519)	(124,422)	(120,606)
27. Change in nonadmitted assets	361,616	0	0
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(720,230)	(3,293,813)	(4,016,787)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	32,853,666	34,296,870	33,573,896
<b>DETAILS OF WRITE-INS</b>			
0501. Premium Deficiency Reserve	0	0	66,545
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	66,545
1401. Continuity Credit Assumed	118,960	0	395,800
1402. Miscellaneous Expense	(14,572)	(6,711)	(8,979)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	104,388	(6,711)	386,821
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	3,082,606	3,847,156	4,060,897
2. Net investment income.....	1,886,550	2,025,260	2,669,838
3. Miscellaneous income .....	(268,000)	(432,925)	(441,017)
4. Total (Lines 1 to 3) .....	4,701,156	5,439,491	6,289,718
5. Benefit and loss related payments .....	4,071,167	1,903,598	3,115,171
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,177,027	3,078,515	5,052,051
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	8,248,194	4,982,113	8,167,222
11. Net cash from operations (Line 4 minus Line 10) .....	(3,547,038)	457,378	(1,877,504)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	10,725,558	11,803,874	14,185,917
12.2 Stocks .....	1,625,000	0	94,547
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(1)	0
12.7 Miscellaneous proceeds .....	0	156,499	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	12,350,558	11,960,372	14,280,464
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	8,044,665	6,534,832	12,225,231
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	200,501	0	1
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,245,166	6,534,832	12,225,232
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	4,105,392	5,425,540	2,055,232
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	(1,286)	109	469
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(1,117,122)	100,971	175,800
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,118,408)	101,080	176,269
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(560,054)	5,983,998	353,997
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,045,254	1,691,257	1,691,257
19.2 End of period (Line 18 plus Line 19.1) .....	1,485,200	7,675,255	2,045,254

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

		<b>State of Domicile</b>	<b>2016</b>	<b>2015</b>
<b>Net Income</b>				
(1) Plans' Liability Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$ (1,000,909)	\$ (3,662,063)	
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-	
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-	
(4) NAIC SAP (1-2-3=4)		\$ (1,000,909)	\$ (3,662,063)	
<b>Surplus</b>				
(5) Plans' Liability Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$ 32,853,666	\$ 33,573,896	
(6) State Prescribed practices that increase/(decrease) NAIC SAP: Investments		-	(361,616)	
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-	
(8) NAIC SAP (5-6-7=8)		\$ 32,853,666	\$ 33,935,512	

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

**NOTES TO FINANCIAL STATEMENTS**

**D. Loan Backed Securities**

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed and structured securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$18,131
2. 12 Months or Longer	\$20,216

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$1,377,120
2. 12 Months or Longer	\$894,719

5. No Change

**E. Repurchase Agreements and/or Securities Lending Transactions**

No Change

**F. Real Estate**

No Change

**G. Investments in Low-Income Housing Tax Credits (LIHTC)**

No Change

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**H. Restricted Assets**

**1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity(a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	
i. FHLB capital stock	217,600	-	-	-	217,600	217,600	-	217,600	0.3%	0.3%	
j. On deposit with states	4,708,404	-	-	-	4,708,404	4,695,416	12,989	4,708,404	6.4%	6.4%	
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	3,878,963	-	-	-	3,878,963	3,929,618	(50,650)	3,878,963	5.2%	5.2%	
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	
o. Total restricted assets	\$ 8,804,967	\$ -	\$ -	\$ -	\$ 8,804,967	\$ 8,842,628	\$ (37,661)	\$ 8,804,967	119%	119%	

(a) Subset of column 1

(b) Subset of column 2

**2. Detail of Assets Pledged as Collateral Not Captured in Other Categories**

None

**3. Detail of Other Restricted Assets**

None

**I. Working Capital Finance Investments**

**1. Aggregate Working Capital Finance (WCFI) Book/Adjusted Carrying Value by NAIC designation:**

None

**2. Aggregate Maturity Distribution the Underlying Working Capital Finance Programs:**

None

**3. Events of Default of Working Capital Finance Investments During the Reporting Period**

None

**J. Offsetting and Netting of Assets and Liabilities**

None

**K. Structured Notes**

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
1248MGAP9	\$ 72,707	\$ 80,859	\$ 73,531	NO
361856DD6	19,439	20,141	19,697	NO
76110VMH8	8,503	8,390	8,417	NO
Total	\$ 100,649	\$ 109,390	\$ 101,645	XXX

**6. Joint Ventures, Partnerships and Limited Liability Companies**

**A. Detail for Those Greater than 10% of Admitted Assets**

Not Applicable

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

None

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2016 and 2015:

	9/30/2016		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 8,079,879	\$ 66,963	\$ 8,146,842
(b) Statutory Valuation Allowance Adjustments	7,858,782	-	7,858,782
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	221,097	66,963	288,060
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	221,097	66,963	288,060
(f) Deferred Tax Liabilities	12,316	275,744	288,060
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 208,781	\$ (208,781)	\$ -
	12/31/2015		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 7,966,902	\$ 124,585	\$ 8,091,487
(b) Statutory Valuation Allowance Adjustments	7,738,119	-	7,738,119
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	228,783	124,585	353,368
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	228,783	124,585	353,368
(f) Deferred Tax Liabilities	12,317	341,051	353,368
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 216,466	\$ (216,466)	\$ -
	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 112,977	\$ (57,622)	\$ 55,355
(b) Statutory Valuation Allowance Adjustments	120,663	-	120,663
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(7,686)	(57,622)	(65,308)
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(7,686)	(57,622)	(65,308)
(f) Deferred Tax Liabilities	(1)	(65,307)	(65,308)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (7,685)	\$ 7,685	\$ -

9A2 – A4. No Material Change

9B – 9C. No Material Change

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

D. Among the more significant book to tax adjustments were the following:

	Effective Tax Rate
	September 30, 2016
Provision computed at statutory rate	\$ (209,733) 34%
Nondeductible expense for meals and penalties	1,299 0%
Tax exempt interest	(7,659) 1%
Change in nonadmitted balances	122,949 -20%
Valuation allowance	120,663 -20%
<b>Total income tax reported</b>	<b>\$ 27,519 -5%</b>
Federal and foreign income taxes incurred	\$ (226,118) 37%
Realized capital gains (losses) tax	226,118 -37%
Change in net deferred income taxes	27,519 -5%
<b>Total income tax</b>	<b>\$ 27,519 -5%</b>

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of September 30, 2016, the Company has net operating loss carry-forwards which expire as follows: 2033-2036, \$20,111,607. As of December 31, 2015, the Company has a net operating loss carry forward which expires as follows: 2033-2035, \$18,875,740.
2. As of September 30, 2016 and December 31, 2015, income tax expense available for recoupment in the event of future net losses was \$0 and \$0, respectively.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is not consolidated.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

**10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At September 30, 2016 the Company reported \$325,544 payable to BCS Financial Corporation and \$12,209 receivable from BCS Insurance Company.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

## NOTES TO FINANCIAL STATEMENTS

L. Downstream Noninsurance Holding Company  
No Change

M. Information on Subsidiary, Controlled, and Affiliated (SCA) Investments  
Not Applicable

N. Investments in an Insurance SCA for which Equity Reflects a Departure from NAIC Statutory Accounting Practices and Procedures  
Not Applicable

11. Debt

A. Debt and Holding Company Obligations  
No Change

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$3,981,247. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.
2. FHLB Capital Stock
  - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	93,515	93,515	-
(c) Activity Stock	124,085	124,085	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	217,600	217,600	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	3,981,247	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	96,108	96,108	-
(c) Activity Stock	121,492	121,492	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	217,600	217,600	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	3,861,803	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	93,515	93,515	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## NOTES TO FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	4,055,415	3,878,963	3,770,500
2. Current Year General Account Total Collateral Pledged	4,055,415	3,878,963	3,770,500
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	4,044,412	3,929,613	3,770,500

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	4,199,087	4,019,813	3,770,500
2. Current Year General Account Maximum Collateral Pledged	4,199,087	4,019,813	3,770,500
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	4,380,149	4,167,160	3,770,500

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,770,500	3,770,500	-	-
(d) Aggregate Total (a+b+c)	3,770,500	3,770,500	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,770,500	3,770,500	-	-
(d) Aggregate Total (a+b+c)	3,770,500	3,770,500	-	XXX

## NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	3,770,500	3,770,500	-
4. Aggregate Total (Lines 1+2+3)	3,770,500	3,770,500	-

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. 4. & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2016 without prior approval is \$3,357,390. No dividends were paid for the nine month period ending September 30, 2016.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

8. Company Stock Held for Special Purposes  
Not Applicable
9. Changes in Special Surplus Funds  
Not Applicable
10. Changes in Unassigned Funds  
The portion of unassigned funds represented or increased by net unrealized gains is \$439,922 at September 30, 2016.
11. Surplus Notes  
Not Applicable
12. & 13. Quasi Reorganizations  
Not Applicable
14. Contingencies
  - A. Contingent Commitments  
No Change
  - B. Assessments  
No Change
  - C. Gain Contingencies  
No Change
  - D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits  
No Change
  - E. Product Warranties  
No Change
  - F. Joint and Several Liabilities  
No Change
  - G. All Other Contingencies  
No Change
15. Leases  
No Change
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk  
No Change
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
  - A. Transfer of Receivables Reported as Sales  
No Change
  - B. Transfer and Servicing of Financial Assets  
No Change
  - C. Wash Sales  
No Change
18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans
  - A. Administrative Services Only (ASO) Plans  
No Change

## NOTES TO FINANCIAL STATEMENTS

- B. Administrative Services Contract (ASC) Plans
  - No Change
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts
  - No Change

- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

- 20. Fair Value Measurements

- A. Input used for assets measured and reported at Fair Value

- 1. Items measured and reported at Fair Value by levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

*Level 1* – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

*Level 2* – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

*Level 3* – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**Assets Measured at Fair Value**

Certain financial assets are measured and recorded at fair value, including bonds designated as NAIC 3 – 6 at September 30, 2016, which are carried at the lower of cost or fair value. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
Mortgage-backed	-	29,856	-	29,856
States, territories, and possessions	-	-	-	-
Asset-backed	-	70,461	-	70,461
Corporate	-	254,870	-	254,870
Total bonds	-	355,187	-	355,187
Common stock				
Vanguard	2,427,943	-	-	2,427,943
Artisan	1,663,186	-	-	1,663,186
Federal Home Loan Bank	-	217,600	-	217,600
Total common stock	4,091,129	217,600	-	4,308,729
Other invested assets				
Babson	-	-	1,966,408	1,966,408
Eaton Vance	-	-	1,939,130	1,939,130
Total other invested assets	-	-	3,905,538	3,905,538
Total bonds, stocks, and other invested assets	<u>\$ 4,091,129</u>	<u>\$ 572,787</u>	<u>\$ 3,905,538</u>	<u>\$ 8,569,454</u>

The Company does not have any investment commitments at September 30, 2016.

**2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy**

Description	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance at 9/30/2016
Bonds										
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-	-	-	-	-	-
Mortgage-backed	-	-	-	-	-	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Total common stock	-	-	-	-	-	-	-	-	-	-
Other invested assets										
Babson	1,933,523	-	-	-	32,885	-	-	-	-	1,966,408
Eaton Vance	1,860,870	-	-	-	78,260	-	-	-	-	1,939,130
Total other invested assets	3,794,393	-	-	-	111,145	-	-	-	-	3,905,538
Total assets	<u>\$ 3,794,393</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,145</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,905,538</u>

**3. Policy on Transfers into and out of Level 3**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

**4. Inputs and techniques used for level 2 and level 3 Fair Values**

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 10,015,342	\$ 9,537,615	\$ -	\$ 9,537,615	\$ -	\$ -
U.S. Government agency	640,740	602,277	-	602,277	-	-
Mortgage-backed	23,777,623	22,781,243	-	22,781,243	-	-
States, territories, and possessions	8,260,768	7,148,913	-	7,148,913	-	-
Asset-backed	3,857,145	3,656,672	-	3,656,672	-	-
Corporate	21,280,298	19,837,511	-	19,837,511	-	-
Total bonds	<u>67,831,916</u>	<u>63,564,231</u>	-	<u>63,564,231</u>	-	-
Common stock						
Vanguard	2,427,943	2,427,943	2,427,943	-	-	-
Artisan	1,663,186	1,663,186	1,663,186	-	-	-
Federal Home Loan Bank	217,600	217,600	-	217,600	-	-
Total common stock	<u>4,308,729</u>	<u>4,308,729</u>	<u>4,091,129</u>	<u>217,600</u>	-	-
Other invested assets						
Babson	1,966,408	1,966,408	-	-	1,966,408	-
Eaton Vance	1,939,130	1,939,130	-	-	1,939,130	-
Total other invested assets	<u>3,905,538</u>	<u>3,905,538</u>	-	-	<u>3,905,538</u>	-
Cash and short-term investments	1,485,423	1,485,200	1,440,200	45,000	-	-
Total assets	<u>\$ 77,531,606</u>	<u>\$ 73,263,698</u>	<u>\$ 5,531,329</u>	<u>\$ 63,826,831</u>	<u>\$ 3,905,538</u>	<u>\$ -</u>

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

In 2012 PLIC and BCSIC, the direct insurer, implemented a continuity credit program for the professional liability policyholders. The continuity credit program is a mechanism to reward the policyholders for their continued participation in the program. BCSIC issued a rider to the 2012 professional liability policies, which granted a continuity credit of 40% of 2012 premium on primary coverage and 20% of 2012 premium on excess coverage. In 2013, upon the 2012 participating policy renewals a new rider was issued, granting an additional continuity credit. The amount of the continuity credit that could be paid to the policyholder in 2013 is equal to the total continuity credit balance earned in 2013. The remaining amount is carried forward into future years, and is forfeited if the policyholder decides not to renew. Pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC is reinsuring BCSIC for the continuity credit. Per the reinsurance treaty, PLIC reimburses BCSIC only when BCSIC actually pays the continuity credit to the policyholder. In 2016, PLIC did not grant an additional continuity credit. As of September 30, 2016, PLIC has a continuity credit liability of \$1,029,022, which is reflected in aggregate write-ins for liabilities on page 3 of this Statement.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675

## NOTES TO FINANCIAL STATEMENTS

- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
- 2. Direct Exposure through investments in subprime mortgage loans
  - None
- 3. The following summarizes the Company's investments in securities with underlying subprime exposure at September 30, 2016:
  - No Material Change
- 4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage
  - None

### G. Information Related to Insurance-Linked Securities

Not Applicable

### 22. Events Subsequent

Subsequent events have been considered through November 3, 2016 for the statutory statement issued on November 14, 2016. The Company does not have any subsequent events to report.

### 23. Reinsurance

#### A. Unsecured Reinsurance Recoverable

No Change

#### B. Reinsurance Recoverable in Dispute

No Change

#### C. Reinsurance Assumed and Ceded

- 1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at September 30, 2016:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,618,496	\$ 190,335	\$ -	\$ -	\$ 1,618,496	\$ 190,335
b. All Other	-	-	-	-	-	-
c. Totals	\$ 1,618,496	\$ 190,335	\$ -	\$ -	\$ 1,618,496	\$ 190,335
d. Direct Unearned Premium Reserve			\$ -			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

- 2. The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

None

- 3. Types of risk attributed to each of the Company's protected cells:

None

- 4. Reinsurance Agreement Between PLIC and BCSIC:

Pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC agrees to reimburse BCSIC, the direct insurer, for any payments to third-party reinsurers of BCSIC greater than premiums actually collected to satisfy any guaranteed premiums required to be ceded to any reinsurer of BCSIC. In addition, PLIC agrees to accept liability for any uncollected reinsurance recoveries that BCSIC has unsuccessfully attempted to recover from third-party reinsurers on the business within the reinsurance agreement. PLIC further agrees to reimburse BCSIC for any adjustable premiums, loss corridors, and any other net retained risk. The intent of the reinsurance contract between BCSIC and PLIC is to have BCSIC bear no underwriting or other risk.

#### D. Uncollectible Reinsurance

None

#### E. Commutation of Ceded Reinsurance

None

#### F. Retroactive Reinsurance

None

## NOTES TO FINANCIAL STATEMENTS

G. Reinsurance Accounted for as a Deposit  
Not Applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements  
Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Methods Used to Estimate  
None
- B. Method Used to Record  
None
- C. Amount and Percent of Net Retrospective Premiums  
None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act  
None
- E. Calculation of Non-admitted Accrued Retrospective Premiums  
None
- F. Risk-Sharing Provisions of the Affordable Care Act  
None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated development on the loss and loss adjustment expenses attributable to insured events of prior years is \$52,000, for the nine months ending September 30, 2016.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

- A. Tabular Discounts  
Not Applicable
- B. Non-Tabular Discounts  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company****GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 10/31/2014

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....  
 .....  
 .....  
 .....  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

The BCS Financial Corporation Code of Business Conduct was updated as part of a review to ensure consistency with current best practices. All Plans' Liability Insurance Company senior officers are bound by the Code of Business Conduct .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....  
 .....  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

The carrying value of bonds on deposit with FHLB to secure line of credit is \$3,878,963.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**GENERAL INTERROGATORIES**

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....  
 16.3 Total payable for securities lending reported on the liability page \$.....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111..... 221 East Fourth Street, Suite 600 Cincinnati, OH 45202.....
Federal Home Loan Bank of Cincinnati.....	

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC..... Wellington Management Company, LLP.....	30 North La Salle Street, Suite 3500 Chicago, IL 60602..... 280 Congress Street, Boston, MA 02210.....
106595.....		

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]  
 18.2 If no, list exceptions:  
 .....  
 .....

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto.  
 .....  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	
TOTAL			0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ \_\_\_\_\_

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

## **SCHEDULE F - CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

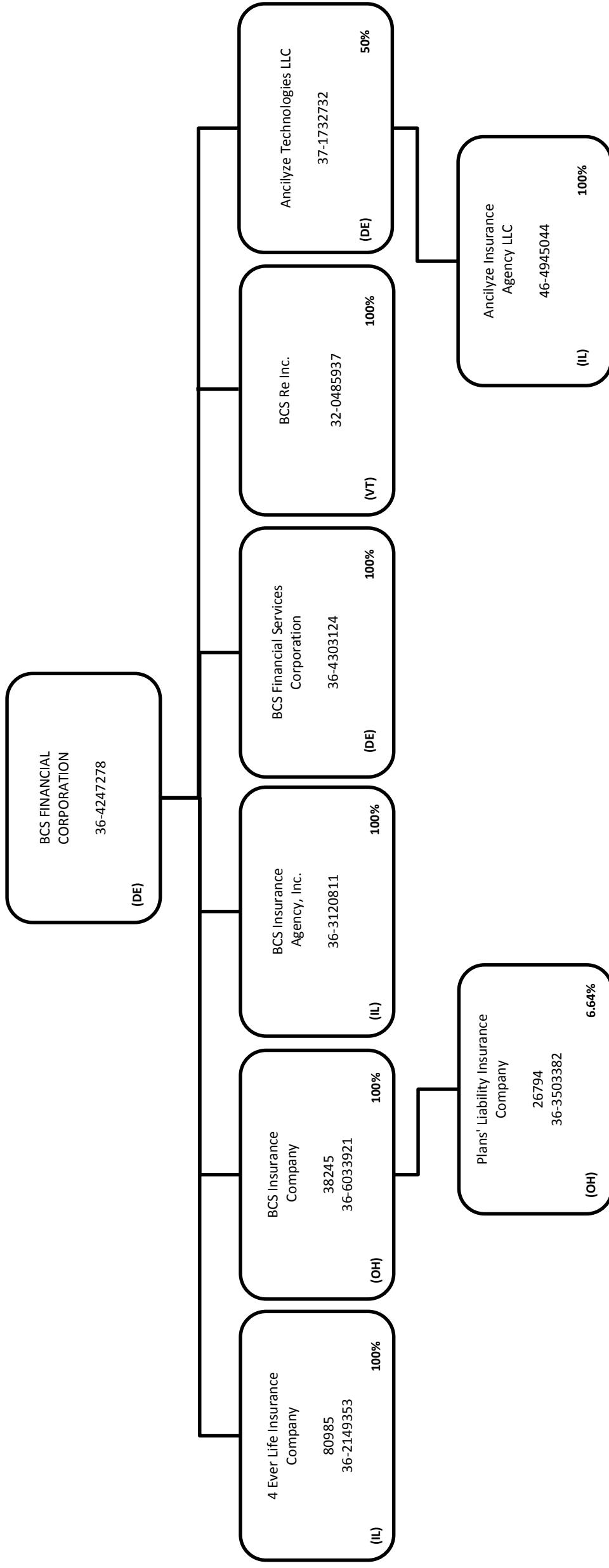
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL.	L	0	0	0	0	0
2. Alaska	AK.	L	0	0	0	0	0
3. Arizona	AZ.	L	0	0	0	0	0
4. Arkansas	AR.	L	0	0	0	0	0
5. California	CA.	N	0	0	0	0	0
6. Colorado	CO.	L	0	0	0	0	0
7. Connecticut	CT.	L	0	0	0	0	0
8. Delaware	DE.	L	0	0	0	0	0
9. Dist. Columbia	DC.	L	0	0	0	0	0
10. Florida	FL.	L	0	0	0	0	0
11. Georgia	GA.	L	0	0	0	0	0
12. Hawaii	HI.	N	0	0	0	0	0
13. Idaho	ID.	L	0	0	0	0	0
14. Illinois	IL.	L	0	0	0	0	0
15. Indiana	IN.	L	0	0	0	0	0
16. Iowa	IA.	L	0	0	0	0	0
17. Kansas	KS.	L	0	0	0	0	0
18. Kentucky	KY.	L	0	0	0	0	0
19. Louisiana	LA.	L	0	0	0	0	0
20. Maine	ME.	L	0	0	0	0	0
21. Maryland	MD.	L	0	0	0	0	0
22. Massachusetts	MA.	L	0	0	0	0	0
23. Michigan	MI.	L	0	0	0	0	0
24. Minnesota	MN.	L	0	0	0	0	0
25. Mississippi	MS.	L	0	0	0	0	0
26. Missouri	MO.	L	0	0	0	0	0
27. Montana	MT.	L	0	0	0	0	0
28. Nebraska	NE.	L	0	0	0	0	0
29. Nevada	NV.	L	0	0	0	0	0
30. New Hampshire	NH.	L	0	0	0	0	0
31. New Jersey	NJ.	L	0	0	0	0	0
32. New Mexico	NM.	L	0	0	0	0	0
33. New York	NY.	L	0	0	0	0	0
34. No. Carolina	NC.	L	0	0	0	0	0
35. No. Dakota	ND.	L	0	0	0	0	0
36. Ohio	OH.	L	0	0	0	0	0
37. Oklahoma	OK.	L	0	0	0	0	0
38. Oregon	OR.	L	0	0	0	0	0
39. Pennsylvania	PA.	L	0	0	0	0	0
40. Rhode Island	RI.	L	0	0	0	0	0
41. So. Carolina	SC.	L	0	0	0	0	0
42. So. Dakota	SD.	L	0	0	0	0	0
43. Tennessee	TN.	L	0	0	0	0	0
44. Texas	TX.	L	0	0	0	0	0
45. Utah	UT.	L	0	0	0	0	0
46. Vermont	VT.	L	0	0	0	0	0
47. Virginia	VA.	L	0	0	0	0	0
48. Washington	WA.	L	0	0	0	0	0
49. West Virginia	WV.	L	0	0	0	0	0
50. Wisconsin	WI.	L	0	0	0	0	0
51. Wyoming	WY.	L	0	0	0	0	0
52. American Samoa	AS.	N	0	0	0	0	0
53. Guam	GU.	N	0	0	0	0	0
54. Puerto Rico	PR.	N	0	0	0	0	0
55. U.S. Virgin Islands	VI.	N	0	0	0	0	0
56. Northern Mariana Islands	MP.	N	0	0	0	0	0
57. Canada	CAN.	N	0	0	0	0	0
58. Aggregate Other Alien	OT.	XXX	0	0	0	0	0
59. Totals	(a)	49	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>							
58001.		XXX.					
58002.		XXX.					
58003.		XXX.					
58998.	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**



**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

2

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	.0	0.0	0.0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
				1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0	0		0
2. Allied lines	0		0	0		0
3. Farmowners multiple peril	0		0	0		0
4. Homeowners multiple peril	0		0	0		0
5. Commercial multiple peril	0		0	0		0
6. Mortgage guaranty	0		0	0		0
8. Ocean marine	0		0	0		0
9. Inland marine	0		0	0		0
10. Financial guaranty	0		0	0		0
11.1 Medical professional liability-occurrence	0		0	0		0
11.2 Medical professional liability-claims made	0		0	0		0
12. Earthquake	0		0	0		0
13. Group accident and health	0		0	0		0
14. Credit accident and health	0		0	0		0
15. Other accident and health	0		0	0		0
16. Workers' compensation	0		0	0		0
17.1 Other liability occurrence	0		0	0		0
17.2 Other liability-claims made	0		0	0		0
17.3 Excess Workers' Compensation	0		0	0		0
18.1 Products liability-occurrence	0		0	0		0
18.2 Products liability-claims made	0		0	0		0
19.1,19.2 Private passenger auto liability	0		0	0		0
19.3,19.4 Commercial auto liability	0		0	0		0
21. Auto physical damage	0		0	0		0
22. Aircraft (all perils)	0		0	0		0
23. Fidelity	0		0	0		0
24. Surety	0		0	0		0
26. Burglary and theft	0		0	0		0
27. Boiler and machinery	0		0	0		0
28. Credit	0		0	0		0
29. International	0		0	0		0
30. Warranty	0		0	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DETAILS OF WRITE-INS</b>						
3401.			0	0		
3402.			0	0		
3403.			0	0		
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0		
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior .....	19,259	8,603	27,862	4,222		4,222	13,293		10,490	23,783	(1,744)	1,887	143
2. 2014 .....	2,304	924	3,228	255		.255	2,006		.890	2,896	(43)	(34)	(77)
3. Subtotals 2014 + prior .....	21,563	9,527	31,090	4,477	0	4,477	15,299	0	11,380	26,679	(1,787)	1,853	66
4. 2015.....	3,189	1,365	4,554	229		.229	3,443		.868	4,311	.483	(497)	(14)
5. Subtotals 2015 + prior .....	24,752	10,892	35,644	4,706	0	4,706	18,742	0	12,248	30,990	(1,304)	1,356	52
6. 2016.....	XXX	XXX	XXX	XXX	470	470	XXX	.774	1,714	2,488	XXX	XXX	XXX
7. Totals .....	24,752	10,892	35,644	4,706	470	5,176	18,742	774	13,962	33,478	(1,304)	1,356	52
Prior Year-End 8. Surplus As Regards Policy- holders	33,574										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (5.3)	2. 12.4	3. 0.1
												Col. 13, Line 7 Line 8	
												4. 0.2	

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....SEE EXPLANATION.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....

### **Explanation:**

- 1.
- 2.
- 3.
- 4.

### **Bar Code:**

**OVERFLOW PAGE FOR WRITE-INS**

---

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**SCHEDULE A – VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

**NONE**

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**NONE**

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,794,393	3,973,896
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	111,145	(179,503)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,905,538	3,794,393
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,905,538	3,794,393

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	71,886,920	74,113,016
2. Cost of bonds and stocks acquired	8,044,664	12,225,231
3. Accrual of discount	65,527	100,407
4. Unrealized valuation increase (decrease)	(192,081)	(175,220)
5. Total gain (loss) on disposals	606,719	182,507
6. Deduct consideration for bonds and stocks disposed of	12,350,557	14,280,464
7. Deduct amortization of premium	188,231	278,557
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	67,872,961	71,886,920
11. Deduct total nonadmitted amounts	0	361,616
12. Statement value at end of current period (Line 10 minus Line 11)	67,872,961	71,525,304

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	56,674,630	6,554,576	9,573,063	(156,245)	56,566,414	56,674,630	53,499,898	56,386,384
2. NAIC 2 (a).....	9,506,852	749,022	398,121	(30,865)	9,839,834	9,506,852	9,826,888	9,832,920
3. NAIC 3 (a).....	272,533		2,382	159,518	279,913	272,533	429,668	184,147
4. NAIC 4 (a).....	0		2,537	2,537	35,149	0	0	37,737
5. NAIC 5 (a).....	130,710			1,044	133,004	130,710	131,754	0
6. NAIC 6 (a).....	186,014		928	90	185,985	186,014	185,176	584,769
7. Total Bonds	66,770,738	7,303,598	9,977,032	(23,921)	67,040,300	66,770,738	64,073,384	67,025,957
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	66,770,738	7,303,598	9,977,032	(23,921)	67,040,300	66,770,738	64,073,384	67,025,957

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	509,156	XXX	509,156	569	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	796,234	261,543
2. Cost of short-term investments acquired .....	13,073,808	13,649,858
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	13,360,887	13,115,167
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	509,155	796,234
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	509,155	796,234

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

---

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator <sup>(a)</sup>
<b>Bonds - U.S. Governments</b>									
912828-2D-1.....	UNITED STATES TREASURY.....		08/31/2016.....	FED BUY.....		373,667	375,000	.85	1.....
0599999 - Bonds - U.S. Governments						373,667	375,000	.85	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.00842V-AC-7.....	ABMT 163 A3 - CMO/RMBS.....		08/08/2016.....	WELLS FARGO SECURITIES LLC.....		179,813	.175,000	.493	.1FE.....
.081437-AJ-4.....	BEMIS COMPANY INC.....		09/08/2016.....	BNP PARIBAS SECURITIES BOND.....		34,940	.35,000		2FE.....
.25272K-AK-9.....	DIAMOND 1 FINANCE CORP.....		08/17/2016.....	RBC CAPITAL MARKETS.....		188,607	.175,000		2FE.....
.42809H-AG-2.....	HESS CORP.....		09/20/2016.....	VARIOUS.....		74,834	.75,000		2FE.....
.438124-AD-1.....	HAROT 163 A4 - ABS.....		08/15/2016.....	CITI GROUP GLOBAL MKTS/SALOMON.....		79,980	.80,000		.1FE.....
.46625H-RV-4.....	JPMORGAN CHASE & CO.....		07/14/2016.....	JP MORGAN SECURITIES INC.....		154,665	.155,000		.1FE.....
.46647E-AA-9.....	JPMMT 163 1A1 - CMO/RMBS.....		09/26/2016.....	JP MORGAN SECURITIES INC.....		129,707	.125,000		.352
.61767J-3R-8.....	MORGAN STANLEY.....		07/20/2016.....	MORGAN STANLEY CO.....		49,660	.50,000		.1FE.....
.87971M-BD-4.....	TELUS CORP.....	I.....	09/16/2016.....	RBC CAPITAL MARKETS.....		174,017	.175,000	.27	2FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,066,223	1,045,000	3,128	XXX
<b>Bonds - Hybrid Securities</b>									
.14040H-BK-0.....	CAPITAL ONE FINANCIAL CORP.....		08/01/2016.....	Adjustment.....		59,787	.60,000		2FE.....
.88167A-AE-1.....	TEVA PHARMACEUTICAL FINANCE NETHERLANDS.....	R.....	08/26/2016.....	NOMURA SECURITIES/FIXED INCOME.....		216,837	.215,000		423
.891160-MJ-9.....	TORONTO-DOMINION BANK.....		09/16/2016.....	VARIOUS.....		174,390	.175,000	.59	.1FE.....
4899999 - Bonds - Hybrid Securities						451,014	450,000	482	XXX
8399997 - Subtotals - Bonds - Part 3						1,890,904	1,870,000	3,696	XXX
8399999 - Subtotals - Bonds						1,890,904	1,870,000	3,696	XXX
9999999 Totals						1,890,904	XXX	3,696	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
<b>Bonds - U.S. Governments</b>																							
36200J-6F-0...	RMBS - GN 603078...		09/15/2016.	Direct.			3,905	3,905	3,966	3,959		(54)		(54)		3,905		0	0	124	08/15/2033...	1	
36200K-W8-6...	RMBS - GN 603771...		09/15/2016.	Direct.			.268	.268	.279	.278		(10)		(10)		.268		0	0	10	05/15/2033...		
36211U-HD-7...	RMBS - GN 523228...		09/15/2016.	Direct.			.3	.3	.3	.3						.3		0	0	0	10/15/2030...	1	
36212G-SB-9...	RMBS - GN 533414...		09/15/2016.	Direct.			.57	.57	.58	.58		(1)		(1)		.57		0	0	3	11/15/2030...	1	
36212U-BM-2...	RMBS - GN 543744...		09/15/2016.	Direct.			.52	.52	.55	.54		(2)		(2)		.52		0	0	3	12/15/2030...	1	
36241K-BZ-0...	RMBS - GN 781856...		09/15/2016.	Direct.			2,528	2,528	2,616	2,608		(79)		(79)		2,528		0	0	97	08/15/2034...	1	
36241K-J6-6...	RMBS - GN 782085...		09/15/2016.	Direct.			.398	.398	.412	.410		(12)		(12)		.398		0	0	19	11/15/2033...	1	
36241K-JL-3...	RMBS - GN 782067...		09/15/2016.	Direct.			.814	.814	.849	.844		(30)		(30)		.814		0	0	37	11/15/2032...	1	
36241K-JQ-2...	RMBS - GN 782071...		09/15/2016.	Direct.			.425	.425	.443	.441		(16)		(16)		.425		0	0	20	05/15/2033...	1	
36241K-JS-8...	RMBS - GN 782073...		09/15/2016.	Direct.			.825	.825	.861	.856		(30)		(30)		.825		0	0	38	03/15/2032...	1	
36241K-JT-6...	RMBS - GN 782074...		09/15/2016.	Direct.			.483	.483	.504	.501		(18)		(18)		.483		0	0	22	01/15/2033...	1	
362950-BH-2...	RMBS - GN 676940...		09/15/2016.	Direct.			1,604	1,604	1,638	1,636		(32)		(32)		1,604		0	0	55	04/15/2038...	1	
628950-W8-4...	RMBS - GN 677187...		09/15/2016.	Direct.			4,823	4,823	4,974	4,961		(138)		(138)		4,823		0	0	182	06/15/2038...	1	
38373M-R5-1...	CMBS - GNR 0814A C...		09/16/2016.	Direct.			1,226	1,226	1,292	1,250		(24)		(24)		1,226		0	0	43	12/16/2042...	1	
383746-CF-7...	CMBS - GNR 0423 E C...		08/16/2016.	Direct.			16,729	16,729	17,398	16,760		(30)		(30)		16,729		0	0	562	11/16/2032...	1	
38374L-5Z-0...	CMO/RMBS - GNR 0574E HC...		09/16/2016.	Direct.			.473	.473	.504	.498		(22)		(22)		.473		0	0	24	09/16/2035...	1	
38376G-RY-8...	GNR 1083 D - CMBS...		09/16/2016.	Direct.			.93,851	.93,851	.92,560	.93,154		.697		.697		.93,851		0	0	3,027	08/16/2044...	1	
62888W-AC-0...	CMO/RMBS - GNR 10R3 3A...		09/07/2016.	Direct.			1,091	1,091	1,088	1,089		(1)		(1)		1,091		0	0	18	12/08/2020...	1	
912810-DY-1...	UNITED STATES TREASURY...		07/05/2016.	FED SELL			241,040	225,000	302,177	237,187		(4,437)		(4,437)		232,750		8,290	8,290	12,572	05/15/2017...	1	
912828-PC-8...	UNITED STATES TREASURY...		07/28/2016.	FED SELL			203,063	190,000	206,804	200,274		(1,111)		(1,111)		199,163		3,899	3,899	3,357	11/15/2020...	1	
0599999 - Bonds - U.S. Governments							573,657	544,554	638,482	566,817		0	(5,349)	0	(5,349)	0	561,468	0	12,189	12,189	20,212	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
ATLANTA GA URBAN																							
047856-EX-3...	RESIDENTIAL FIN AUTH SI...		08/01/2016.	Redemption.			5,000	5,000	5,245	5,154		(9)		(9)		5,145		(145)	(145)	165	03/01/2041...	1FE	
3128K5-WP-3...	RMBS - FH A45154...		09/15/2016.	Direct.			3,447	3,447	3,539	3,526		(79)		(79)		3,447		0	0	121	05/01/2035...	1	
3128K0-D7-8...	RMBS - FH A60126...		09/15/2016.	Direct.			.79	.79	.816	.815		(36)		(36)		.779		0	0	31	05/01/2037...	1	
3128KY-JB-6...	RMBS - FH A67458...		09/15/2016.	Direct.			.36	.36	.37	.37		(1)		(1)		.36		0	0	1	11/01/2037...	1	
3128L0-08-8...	RMBS - FH A68579...		09/15/2016.	Direct.			.106	.106	.108	.108		(2)		(2)		.106		0	0	4	11/01/2037...	1	
3128L0-V6-6...	RMBS - FH A68737...		09/15/2016.	Direct.			1,279	1,279	1,305	1,304		(25)		(25)		1,279		0	0	50	11/01/2037...	1	
3128LX-FS-4...	RMBS - FH G01977...		09/15/2016.	Direct.			1,450	1,450	1,406	1,409		(42)		(42)		1,450		0	0	47	12/01/2035...	1	
3128M5-4E-7...	RMBS - FH G04121...		09/15/2016.	Direct.			1,870	1,870	2,026	2,026		(156)		(156)		1,870		0	0	69	04/01/2038...	1	
3128M5-GR-5...	RMBS - FH G03508...		09/15/2016.	Direct.			2,135	2,135	2,154	2,153		(18)		(18)		2,135		0	0	87	07/01/2037...	1	
3128M6-3Y-2...	RMBS - FH G05015...		09/15/2016.	Direct.			5,090	5,090	5,504	5,488		(398)		(398)		5,090		0	0	187	09/01/2038...	1	
3128M6-EP-9...	RMBS - FH G04342...		09/15/2016.	Direct.			1,817	1,817	1,818	1,818		(1)		(1)		1,817		0	0	73	04/01/2038...	1	
3128M7-XV-3...	RMBS - FH G05792...		09/15/2016.	Direct.			8,788	8,788	9,620	9,610		(823)		(823)		8,788		0	0	265	02/01/2040...	1	
3128M7-YV-2...	RMBS - FH G05824...		09/15/2016.	Direct.			4,377	4,377	4,638	4,623		(246)		(246)		4,377		0	0	144	01/01/2040...	1	
3128M8-G3-2...	RMBS - FH G06218...		09/15/2016.	Direct.			7,383	7,383	7,464	7,459		(75)		(75)		7,383		0	0	171	12/01/2040...	1	
3128M9-TC-5...	RMBS - FH G07459...		09/15/2016.	Direct.			5,649	5,649	5,927	5,922		(274)		(274)		5,649		0	0	132	08/01/2043...	1	
3128M9-DT-4...	RMBS - FH G08113...		09/15/2016.	Direct.			1,181	1,181	1,205	1,203		(22)		(22)		1,181		0	0	49	02/01/2036...	1	
3128M9-Q3-7...	RMBS - FH G08473...		09/15/2016.	Direct.			14,622	14,622	15,065	15,044		(422)		(422)		14,622		0	0	346	01/01/2042...	1	
3128M9-QU-7...	RMBS - FH G08466...		09/15/2016.	Direct.			8,948	8,948	9,132	9,122		(174)		(174)		8,948		0	0	213	11/01/2041...	1	
3128M9-S3-5...	RMBS - FH G08537...		09/15/2016.	Direct.			16,567	16,567	15,836	15,836		(706)		(706)		16,567		0	0	334	07/01/2043...	1	
3128M9-XD-7...	RMBS - FH G08675...		09/15/2016.	Direct.			10,471	10,444	10,444	10,444		(27)		(27)		10,471		0	0	215	11/01/2045...	1	
3128PR-TM-1...	RMBS - FH J12356...		09/15/2016.	Direct.			2,586	2,586	2,671	2,651		(65)		(65)		2,586		0	0	70	06/01/2025...	1	
31292H-VU-5...	RMBS - FH C01527...		09/15/2016.	Direct.			1																

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporary Impairment Recognized	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.							
3132HM-AZ-4..	RMBS - FH 010924..		09/15/2016..	Direct..			4,813	4,813	5,197	5,179	(367)	(367)		4,813		0	..112	09/01/2042..	..1..	
3132J6-6W-9..	RMBS - FH 015884..		09/15/2016..	Direct..			8,251	8,251	8,508	8,497	(246)	(246)		8,251		0	..167	02/01/2043..	..1..	
3132J6-H0-0..	RMBS - FH 015238..		09/15/2016..	Direct..			19,968	19,968	20,505	20,473	(505)	(505)		19,968		0	..388	01/01/2043..	..1..	
3132JA-6W-2..	RMBS - FH 019475..		09/15/2016..	Direct..			6,575	6,575	6,681	6,677	(103)	(103)		6,575		0	..156	06/01/2043..	..1..	
3132JA-B4-6..	RMBS - FH 018658..		09/15/2016..	Direct..			4,074	4,074	4,269	4,264	(191)	(191)		4,074		0	..0	06/01/2043..	..1..	
3132L5-B4-4..	RMBS - FH V80059..		09/15/2016..	Direct..			8,525	8,525	8,565	8,564	(39)	(39)		8,525		0	..0	05/01/2043..	..1..	
3132OP-E9-1..	RMBS - FH 032859..		09/15/2016..	Direct..			9,608	9,608	9,915	9,894	(286)	(286)		9,608		0	..0	04/01/2045..	..1..	
31335A-BF-4..	RMBS - FH G60038..		09/15/2016..	Direct..			6,305	6,305	6,645	6,573	(267)	(267)		6,305		0	..0	01/01/2044..	..1..	
31371K-P4-7..	RMBS - FN 254343..		09/26/2016..	Direct..			1,400	1,400	1,480	1,412	(12)	(12)		1,400		0	..60	06/01/2043..	..1..	
31371L-CE-7..	RMBS - FN 254869..		09/26/2016..	Direct..			532	532	533	533	(1)	(1)		532		0	..19	09/01/2033..	..1..	
31371L-DL-0..	RMBS - FN 254907..		09/26/2016..	Direct..			230	230	236	232	(2)	(2)		230		0	..8	10/01/2018..	..1..	
31371M-UK-1..	RMBS - FN 256286..		09/26/2016..	Direct..			1,789	1,789	1,759	1,760	(29)	(29)		1,789		0	..69	06/01/2036..	..1..	
31371N-EW-1..	RMBS - FN 256749..		09/26/2016..	Direct..			5,995	5,995	6,504	6,481	(486)	(486)		5,995		0	..0	06/01/2037..	..1..	
3137AE-V7-7..	CMBS - FHMS K703 A2..		09/26/2016..	Direct..			341	341	345	342	0	0		341		0	..6	05/25/2018..	..1..	
3137AH-60-6..	CMBS - FHMS K704 A2..		09/26/2016..	Direct..			942	942	964	950	(9)	(9)		942		0	..0	13..08/25/2018..	..1..	
313810-2U-9..	RMBS - FN 467987..		09/26/2016..	Direct..			333	333	337	334	(1)	(1)		333		0	..8	04/01/2018..	..1..	
31385W-WZ-8..	RMBS - FN 555164..		09/26/2016..	Direct..			254	254	267	258	(4)	(4)		254		0	..11	11/01/2017..	..1..	
31388R-V2-0..	RMBS - FN 612733..		09/26/2016..	Direct..			281	281	280	280	(1)	(1)		281		0	..0	11..01/16/2016..	..1..	
31389R-UJ-9..	RMBS - FN 633383..		09/26/2016..	Direct..			995	995	998	991	(4)	(4)		995		0	..36	05/01/2017..	..1..	
3138A2-BV-5..	RMBS - FN AH0951..		09/26/2016..	Direct..			7,413	7,413	7,724	7,724	(310)	(310)		7,413		0	..223	12/01/2040..	..1..	
3138EK-6P-5..	RMBS - FN AL3577..		09/26/2016..	Direct..			8,493	8,493	9,113	9,091	(598)	(598)		8,493		0	..194	04/01/2043..	..1..	
3138EK-AT-2..	RMBS - FN AL2717..		09/26/2016..	Direct..			13,706	13,706	14,210	14,150	(444)	(444)		13,706		0	..280	11/01/2027..	..1..	
3138EQ-NL-2..	RMBS - FN AL7594..		09/26/2016..	Direct..			6,678	6,678	7,001	6,999	(321)	(321)		6,678		0	..154	08/01/2045..	..1..	
3138LC-BJ-3..	RMBS - FN AN0040..		09/26/2016..	Direct..			435	435	461	461	(26)	(26)		435		0	..5	10/01/2025..	..1..	
3138ME-BN-9..	RMBS - FN AP9944..		09/26/2016..	Direct..			813	813	877	872	(59)	(59)		813		0	..21	09/01/2042..	..1..	
3138MF-AE-7..	RMBS - FN A0004..		09/26/2016..	Direct..			1,819	1,819	1,962	1,952	(133)	(133)		1,819		0	..42	10/01/2042..	..1..	
3138MF-P2-7..	RMBS - FN A0440..		09/26/2016..	Direct..			6,742	6,742	7,251	7,228	(486)	(486)		6,742		0	..150	10/01/2042..	..1..	
3138NW-GG-8..	RMBS - FN AR0198..		09/26/2016..	Direct..			213	213	224	223	(9)	(9)		213		0	..5	05/01/2043..	..1..	
3138WF-GC-4..	RMBS - FN A55594..		09/26/2016..	Direct..			6,467	6,467	6,732	6,729	(262)	(262)		6,467		0	..137	08/01/2045..	..1..	
3138WJ-JN-3..	RMBS - FN AT2968..		09/26/2016..	Direct..			8,630	8,630	9,053	9,037	(406)	(406)		8,630		0	..202	05/01/2043..	..1..	
3138WT-AR-7..	RMBS - FN AT5415..		09/26/2016..	Direct..			4,179	4,179	4,384	4,378	(199)	(199)		4,179		0	..101	06/01/2043..	..1..	
3138WT-CE-4..	RMBS - FN AT5468..		09/26/2016..	Direct..			2,702	2,702	2,830	2,827	(125)	(125)		2,702		0	..62	06/01/2043..	..1..	
3138YW-H4-2..	RMBS - FN AZ4750..		09/26/2016..	Direct..			6,021	6,021	6,305	6,303	(282)	(282)		6,021		0	..141	10/01/2045..	..1..	
3139UJ-RR-4..	RMBS - FN 647696..		09/26/2016..	Direct..			1,027	1,027	1,085	1,040	(13)	(13)		1,027		0	..44	05/01/2017..	..1..	
31392C-T6-1..	CMO/ RMBS - FN 02W3 A4..		09/26/2016..	Direct..			2,943	2,943	2,908	2,917	(26)	(26)		2,943		0	..124	11/25/2041..	..1..	
31393B-HP-3..	CMO/ RMBS - FN 0333F PT..		09/26/2016..	Direct..			232	232	234	233	(1)	(1)		232		0	..7	05/25/2033..	..1..	
31401X-LZ-8..	RMBS - FN 721344..		09/26/2016..	Direct..			1,912	1,912	1,884	1,854	(27)	(27)		1,912		0	..64	06/01/2018..	..1..	
31402K-BX-1..	RMBS - FN 730954..		09/26/2016..	Direct..			1,955	1,955	1,862	1,862	(86)	(86)		1,955		0	..62	08/01/2033..	..1..	
31403C-GL-0..	RMBS - FN 745275..		09/26/2016..	Direct..			7,356	7,356	7,405	7,403	(47)	(47)		7,356		0	..246	02/01/2036..	..1..	
31403J-TN-6..	RMBS - FN 750357..		09/26/2016..	Direct..			942	942	973	971	(29)	(29)		942		0	..38	11/01/2033..	..1..	
31403T-QE-7..	RMBS - FN 757453..		09/26/2016..	Direct..			140	140	143	140	(1)	(1)		140		0	..5	11/01/2018..	..1..	
31404A-M4-3..	RMBS - FN 762779..		09/26/2016..	Direct..			2,081	2,081	2,134	2,088	(7)	(7)		2,081		0	..69	11/01/2018..	..1..	
31404O-QW-2..	RMBS - FN 775469..		09/26/2016..	Direct..			33	33	35	34	(1)	(1)		33		0	..1	05/01/2034..	..1..	
31404Y-2P-2..	RMBS - FN 780282..		09/26/2016..	Direct..			38	38	40	39	(1)	(1)		38		0	..2	07/01/2034..	..1..	
31405A-M6-7..	RMBS - FN 783481..		09/26/2016..	Direct..			472	472	466	466	(6)	(6)		472		0	..17	06/01/2034..	..1..	
31405R-F3-5..	RMBS - FN 796786..		09/26/2016..	Direct..			221	221	219	219	(1)	(1)		221		0	..7	01/01/2035..	..1..	
31405S-ET-7..	RMBS - FN 797646..		09/26/2016..	Direct..			55	55	57	57	(1)	(1)		55		0	..2	09/01/2035..	..1..	
31405S-KJ-2..	RMBS - FN 797797..		09/26/2016..	Direct..			2,694	2,694	2,778	2,774	(80)	(80)		2,694		0	..120	04/01/2035..	..1..	

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.												
31414S-M7-5..	RMBS - FN 974782..		.09/26/2016..	Direct..		.38	.38	.38		1		1						.0	.1	.04/01/2038..	.1					
31415R-Y6-4..	RMBS - FN 975133..		.09/26/2016..	Direct..		1,248	1,248	1,265		(17)								.0	.56	.05/01/2038..	.1					
31415R-ZU-1..	RMBS - FN 987355..		.09/26/2016..	Direct..		5,940	5,940	6,054		(114)								.0	.0	.288	.10/01/2038..	.1				
31416L-HY-5..	RMBS - FN AA2346..		.09/26/2016..	Direct..		3,863	3,863	3,993		3,955								.0	.0	.116	.04/01/2044..	.1				
31416R-R6-0..	RMBS - FN AA7686..		.09/26/2016..	Direct..		19,071	19,071	20,178		20,141								.0	.533	.06/01/2039..	.1					
31416X-QT-0..	RMBS - FN AB2265..		.09/26/2016..	Direct..		4,435	4,435	4,616		4,606								.0	.0	.118	.02/01/2041..	.1				
31417A-VT-3..	RMBS - FN AB4225..		.09/26/2016..	Direct..		12,524	12,524	13,212		13,189								.0	.289	.01/01/2042..	.1					
31417E-ZA-2..	RMBS - FN AB7936..		.09/26/2016..	Direct..		10,390	10,390	10,498		10,492								.0	.201	.02/01/2043..	.1					
31417Y-HM-2..	RMBS - FN MA0235..		.09/26/2016..	Direct..		1,971	1,971	2,031		2,002								.0	.53	.11/01/2019..	.1					
31418M-KS-0..	RMBS - FN AD0304..		.09/26/2016..	Direct..		2,522	2,522	2,723		2,677								.0	.100	.05/01/2022..	.1					
31418N-YK-0..	RMBS - FN AD1613..		.09/26/2016..	Direct..		1,776	1,776	1,843		1,829								.0	.54	.02/01/2025..	.1					
31418Q-PN-7..	RMBS - FN AD3126..		.09/26/2016..	Direct..		5,195	5,195	5,788		5,773								.0	.176	.04/01/2040..	.1					
31418V-T5-1..	RMBS - FN AD7711..		.09/26/2016..	Direct..		1,230	1,230	1,289		1,277								.0	.32	.07/01/2025..	.1					
31419J-TQ-1..	RMBS - FN AE7758..		.09/26/2016..	Direct..		3,748	3,748	3,816		3,802								.0	.88	.11/01/2025..	.1					
31419L-XR-9..	RMBS - FN AE9687..		.09/26/2016..	Direct..		3,164	3,164	3,210		3,206								.0	.85	.11/01/2040..	.1					
INDIANAPOLIS IND LOC PUB																										
45528S-QX-7..	IMPT BD BK..		.07/01/2016..															.0	.2,250	.01/01/2020..	.1FE					
647200-MQ-2..	NEW MEXICO MTG FIN AUTH..		.08/01/2016..	Redemption..		5,000	5,000	5,383		5,186								.0	.162	.121	.09/01/2028..	.1FE				
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						557,753	557,753	575,909		573,995								0	558,059	0	(306)	(306)	17,324	XXX	XXX	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																										
00287Y-AQ-2..	ABBV INC..		.07/25/2016..	SUNRIDGE PARTNERS LLC..		37,003	.35,000	.34,939		.34,942								.34,945		.2,058	.2,058	.889	.05/14/2025..	.2FE		
00842A-AD-1..	CMO/RMBS - ABMT 154 A4..		.09/26/2016..	Direct..		11,371	11,371	11,387		11,381								(10)	.11,371							
00842V-AC-7..	ABMT 163 A3 - CMO/RMBS..		.09/26/2016..	Direct..		4,715	4,715	4,845										.4,715								
03064X-AE-4..	ABS - AMCAR 125 C..		.09/08/2016..	Direct..		11,892	11,892	11,890		11,892								.0								
037833-AJ-9..	APPLE INC..		.07/06/2016..	WELLS FARGO SECURITIES LLC..		300,915	300,000	298,893		299,475								118								
05522R-CG-9..	BACCT 141 A - ABS..		.08/15/2016..	BARCLAYS CAPITAL INC..		75,076	.75,000	.75,000		.75,000										.76	.76		.412	.06/15/2021..	.1FE	
05568B-AA-6..	BNSF RAILWAY CO..		.07/15/2016..	Direct..		17	17	17		17									.0							
05949A-5A-4..	CMO/RMBS - BOAMS 054 1A1..		.09/26/2016..	Direct..		11,622	11,622	11,833		11,685								(63)	.11,622							
05949C-HQ-2..	CMO/RMBS - BOAMS 051 2A1..		.09/26/2016..	Direct..		1,272	1,272	1,283		1,272								164		.1,447	.1,447		.29	.10/25/2035..	.1FM	
05949C-KG-8..	CMO/RMBS - BOAMS 05J 2A1..		.09/26/2016..	Direct..		732	732	732		732								105		.837	.837		.15	.11/25/2035..	.1FM	
07387A-AW-5..	CMO/RMBS - BSARM 053 2A1..		.09/26/2016..	Direct..		3,399	3,399	3,435		3,298								447		.3,435	.3,435		.66	.06/25/2035..	.1FM	
07387M-AG-4..	CMBS - BSCMS 06PR11 A1..		.09/12/2016..	Direct..		7,642	7,642	7,642		7,631								11		.7,642	.7,642		.295	.03/11/2039..	.1FM	
07388Y-AE-2..	CMBS - BSCMS 07PR16 A4..		.09/13/2016..	Direct..		3,872	3,872	4,013		4,258								(141)		.3,872	.3,872		.159	.06/11/2040..	.1FM	
097023-BE-4..	BOEING CO..		.09/30/2016..	Stifel Nicolaus & Co..		199,760	200,000	197,798		198,946								335		.199,281	.479	.479	.1,689	.05/15/2018..	.1FE	
1248MG-AP-9..	CMO/RMBS - CBASS 07CB1 A6..		.09/26/2016..	Direct..		1,867	1,867	1,855		1,879								988		.1,867	.1,867		.29	.01/25/2037..	.1FM	
12514A-AE-1..	CMBS - CD 07CD5 4A..		.09/15/2016..	Direct..		775	775	768		789								815		.768	.768		.7	.11/15/2044..	.1FM	
12544L-AA-9..	CMO/RMBS - CWHL 0711 A1..		.09/26/2016..	Direct..		1,851	1,851	2,163		1,910								25		.2,163	.2,163		.82	.08/25/2037..	.2FM	
12613S-AC-6..	ABS - CNHI 13A3..		.09/15/2016..	Direct..		16,809	16,809	16,807		16,809								0		.0	.0		.0	.08/15/2018..	.1FE	
12665N-AA-9..	CMBS - CVS 096 CTF..		.09/12/2016..	Direct..		1,609	1,609	1,609		1,609								0		.0	.0		.0	.07/10/2031..	.2FE	
12668B-E6-4..	2A2..		.09/26/2016..	Direct..		2,041	2,041	2,177		1,800								273		.2,177	.2,177		.79	.02/25/2036..	.1FM	
12668X-AC-9..	CMO/RMBS - CWL 06S8 A3..		.09/26/2016..	Direct..		13,456	13,456	9,875		10,674								2,781		.13,456	.0			.494	.04/25/2036..	.1FM
12669G-HY-0..	CMO/RMBS - CWHL 0429 1A1..		.09/26/2016..	Direct..		136	136	136		136								0		.136	.0			.1	.02/25/2035..	.1FM
13975D-AC-9..	ABS - AFIN 133 A3..		.08/22/2016..	Direct..		7,625	7,625	7,625		7,624								0		.7,625	.0			.61	.10/20/2017..	.1FE
13975E-AF-0..	AFIN 131 C - ABS..		.09/20/2016..	Direct..		2,132	2,132	2,132		2,132								0		.2,132	.0			.28	.10/22/2018..	.1FE
14041N-ER-8..	ABS - COMET 143A A..		.07/06/2016..	FIXED..		120,000	120,000	120,000		120,000								0		.120,000	.0			.556	.01/18/2022..	.1FE
17307G-6K-9																										

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

## **SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indication (a)		
									11	12	13	14	15									
									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12+13)	Total Foreign Exchange Change in B.A.C.V.									
362341-4F-3...	CMO/RMBS - GSR 06AR1 3A1...	09/26/2016	Direct		4,509	4,505	4,157	4,170		335		335		4,505		4	4		.82	01/25/2036	1FM	
449230-AF-1...	HYUNDAI CAPITAL AMERICA INC...	08/09/2016	Maturity		.50,000	.50,000	.49,971	.49,994		.6		.6		.50,000		0	0		.938	08/09/2016	2FE	
458140-AM-2...	INTEL CORP.	07/06/2016	US Bank		205,436	195,000	194,167	194,398		.43		.43		10,995		10,995	10,995		3,013	12/15/2022	1FE	
459200-HU-8...	INTERNATIONAL BUSINESS MACHINES CORP.	09/28/2016	MILLENNIUM ADVISORS, LLC		142,107	.130,000	.129,730	.129,773		.22		.22		.129,795		.12,312	.12,312		.5,341	02/12/2024	1FE	
46644M-AS-5...	CMO/RMBS - JMMT 153 A3...	09/26/2016	Direct		.10,599	.10,599	.10,749	.10,726		.127		.127		.10,599		0	0		.254	05/25/2045	1FE	
47787T-AD-8...	ABS - JDOT 13 A4	08/15/2016	Direct		116,314	116,314	114,860	115,900		.413		.413		.116,314		0	0		.592	07/15/2019	1FE	
50177A-AE-9...	CMBS - LBCMT 07C3 A4	09/15/2016	Direct		.114	.114	.125	.119		.15		.15		.114		0	0		.4	07/15/2044	1FM	
539830-BH-1...	LOCKHEED MARTIN CORP.	07/19/2016	MILLENNIUM ADVISORS, LLC		.60,134	.55,000	.54,575	.54,578		.24		.24		.54,602		.5,532	.5,532		1,296	01/15/2026	2FE	
55265K-XT-1...	CMO/RMBS - MASTR 035 4A4	07/25/2016	Direct		.915	.915	.878	.881		.34		.34		.915		0	0		.29	06/25/2033	1FM	
59020U-QD-0...	CMO/RMBS - MLM1 05A1 2A1	09/26/2016	Direct		1,812	1,812	1,784	1,788		.24		.24		1,812		0	0		.33	12/25/2034	1FM	
590219-AE-1...	CMO/RMBS - MLM1 062 2A	09/26/2016	Direct		2,918	2,918	2,791	2,803		.115		.115		2,918		0	0		.41	05/25/2036	1FM	
598329-AC-4...	MIDWEST FAMILY HSG LLC	07/01/2016	Direct		.928	.928	.807	.807		.61		.121		.928		0	0		.51	01/01/2051	6	
60688C-AE-6...	CMBS - MLFCF 079 A4	09/14/2016	Direct		.5,629	.5,629	.6,273	.5,848		.219		.219		.5,629		0	0		.228	09/12/2049	1FM	
61751X-AE-0...	CMBS - MSC1 07TP25 A3	09/12/2016	Direct		.86,609	.86,609	.84,444	.86,301		.308		.308		.86,609		0	0		.337	11/12/2049	1FM	
61759L-AA-6...	CMBS - MSRR 10G10 A4A	09/14/2016	Direct		.349	.349	.402	.362		.13		.13		.349		0	0		.14	08/15/2045	1FE	
61913P-AR-3...	CMO/RMBS - MHL 051 2A	09/26/2016	Direct		.3,402	.3,402	.3,349	.3,368		.34		.34		.3,402		0	0		.36	02/25/2035	1FM	
64828Y-AR-2...	CMO/RMBS - NRZT 142 A3	09/26/2016	Direct		11,558	11,558	11,930	.1372		.372		.372		11,558		0	0		.140	05/26/2054	1FE	
64829G-AA-7...	CMO/RMBS - RFMSI 07SA3	09/26/2016	Direct		.5,735	.5,735	.5,921			.186		.186		.5,735		0	0		.53	11/26/2035	1FE	
74958T-AB-9...	2A1...	09/26/2016	Direct		.4,933	.5,083	.3,958	.4,029		.1,054		.1,054		.5,083		.150	.150		.147	07/27/2037	1FM	
76110V-MH-8...	CMO/RMBS - RFMS2 03H1 1M	09/26/2016	Direct		.1,407	.1,407	.1,421	.1,406		.1		.1		.1,407		0	0		.54	04/25/2038	1FM	
76110W-QR-0...	CMO/RMBS - RASC 03K2 A16	09/26/2016	Direct		.1,802	.1,802	.1,729	.1,768		.34		.34		.1,802		0	0		.48	04/25/2033	1FM	
77119G-AS-1...	ROCHE HOLDINGS INC.	08/25/2016	Redemption		.49,000	.49,000	.52,086	.50,165		.220		.220		.49,945		.945	.945		.11,456	03/01/2019	1FE	
78747W-AC-7...	CMO/RMBS - STARM 074 2A1	09/26/2016	Direct		.2,811	.2,811	.2,500	.2,535		.277		.277		.2,811		0	0		.60	10/25/2037	1FM	
80283N-AE-9...	ABS - SDART 141 B	09/15/2016	Direct		.10,099	.10,099	.10,098	.10,098		.0		.0		.10,099		0	0		.107	10/15/2018	1FE	
81744F-FJ-1...	CMO/RMBS - SEMT 0411 A1	09/20/2016	Direct		.291	.291	.291	.291		.0		.0		.291		0	0		.2	12/20/2034	1FM	
81744F-FY-8...	CMO/RMBS - SEMT 0412 A1	09/20/2016	Direct		.255	.255	.255	.255		.0		.0		.255		0	0		.2	01/20/2035	1FM	
832696-AK-4...	J M SMUCKER CO.	07/25/2016	MILLENNIUM ADVISORS, LLC		.21,600	.20,000	.19,995	.19,995		.0		.0		.19,996		.1,604	.1,604		.605	03/15/2025	2FE	
845467-AK-5...	SOUTHWESTERN ENERGY CO.	08/01/2016	Adjustment							.2,537		.2,537		.2,537		.2,537	.2,537		.0	01/23/2020	4FE	
85172H-AA-3...	CMO/RMBS - SLFMB 133 A	09/26/2016	Direct		.7,888	.7,888	.7,887	.7,888		.5		.5		.7,888		0	0		.99	09/25/2057	1FM	
86359B-AA-3...	CMO/RMBS - SASC 0415 4A1	09/26/2016	Direct		.1,322	.1,322	.1,359	.1,329		.7		.7		.1,322		0	0		.46	09/25/2019	1FM	
88713U-AA-4...	CMBS - TSTAR 061 A	07/15/2016	VARIOUS		200,000	200,000	.188,813	.198,271		.1,729		.1,729		.200,000		0	0		.6,613	10/15/2036	1FE	
89114Q-AB-4...	TORONTO DOMINION BANK	07/14/2016	Maturity		.30,000	.30,000	.29,888	.29,987		.13		.13		.30,000		.750	.750		.07/14/2016	1FE		
89172R-AR-6...	CMO - TPMT 156 A1B	09/26/2016	Direct		.4,345	.4,345	.4,314	.4,379		.34		.34		.4,345		0	0		.80	04/26/2055	1FE	
89655V-AI-0...	ABS - IRL 031 A	09/12/2016	Direct		.1,468	.1,468	.1,468	.1,468		.0		.0		.1,468		0	0		.55	10/12/2026	1FE	
92235V-AA-8...	CMBS - WFRBS 11C3 A3	09/16/2016	Direct		.1,566	.1,566	.1,581	.1,571		.5		.5		.1,566		0	0		.42	03/15/2044	1FM	
94981Y-AB-7...	CMO/RMBS - WFRBS 04BB A2	09/26/2016	Direct		.2,378	.2,378	.2,386	.2,383		.6		.6		.2,378		0	0		.46	01/25/2035	1FM	
949834-AA-3...	CMO/RMBS - WFRBS 0714 1A1	09/26/2016	Direct		.2,221	.2,221	.2,355	.2,351		.31		.31		.2,382		.162	.162		.95	10/25/2037	3FM	
94983R-AD-6...	2A1...	09/26/2016	Direct		.2,933	.2,969	.2,506	.2,557		.412		.412		.2,969		.36	.36		.58	04/25/2036	1FM	
94984G-AD-9...	2A1...	09/26/2016	Direct		.3,212	.3,212	.3,340	.3,340		.347		.347		.3,686		.474	.474		.69	09/25/2036	1FM	
94986F-AF-4...	CMO/RMBS - WFRMS 0712 A6	09/26/2016	Direct		.7,826	.7,826	.7,404	.7,688		.138		.138		.7,826		0	0		.289	09/25/2037	1FM	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,618,628	2,582,500	2,564,752	2,548,595		84	11,119	0	11,204	0	2,582,494	0	36,134	36,134		64,044	XXX	XXX
8399997 - Subtotals - Bonds - Part 4					3,750,038	3,684,807	3,779,143	3,689,407		84	(10,627)	0	(10,542)	0	3,702,021	0	48,017	48,017		101,581	XXX	XXX
8399999 - Subtotals - Bonds					3,750,038	3,684,807	3,779,143	3,689,407		84	(10,627)	0	(10,542)	0	3,702,021	0	48,017	48,017		101,581	XXX	XXX
9999999 Totals					3,750,038	XXX	3,779,143	3,689,407		84	(10,627)	0	(10,542)	0	3,702,021	0	48,017	48,017		101,581	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_

E05.3

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

---

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company

## **SCHEDULE E - PART 1 - CASH**

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Plans' Liability Insurance Company**

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

**NONE**

四  
三