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QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT #
TRINTIN CHAD GLEN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
STEVEN MANSFIELD, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT
JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KEITH MOORE
DENNIS DALE STRIPE
JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
JOHN EWING WHITE
THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	STEPHEN KEITH MOORE	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 7th day of November, 2016

a. Is this an original filing? Yes[X] No[ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	775,373,973		775,373,973	750,845,499
2.	Stocks:				
	2.1 Preferred stocks	41,934,562		41,934,562	39,459,864
	2.2 Common stocks	409,293,150	2,309,731	406,983,419	374,523,130
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)	42,755,508	40,623	42,714,885	43,941,945
	4.2 Properties held for the production of income (less $...............0 encumbrances)	320,167		320,167	309,793
	4.3 Properties held for sale (less $...............0 encumbrances)				
5.	Cash ($....(21,299,787)), cash equivalents ($...............0) and short-term investments ($......34,956,870)	13,657,083		13,657,083	32,545,193
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets	30		30	44
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,283,334,473	2,350,354	1,280,984,119	1,241,625,468
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	8,348,089		8,348,089	17,112,503
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	29,937,222	263,706	29,673,516	28,006,945
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........156,868 earned but unbilled premiums)	130,361,588	18,900	130,342,688	125,382,429
	15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	5,505,611		5,505,611	1,548,423
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				5,040,000
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	1,133,891		1,133,891	
18.2	Net deferred tax asset	46,273,231	18,028,379	28,244,852	30,362,354
19.	Guaranty funds receivable or on deposit	83,583		83,583	104,839
20.	Electronic data processing equipment and software	5,891,606	5,046,246	845,360	306,327
21.	Furniture and equipment, including health care delivery assets ($...............0)	1,264,209	1,264,209		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	1,060,962		1,060,962	
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	1,804,519	1,309	1,803,210	1,694,121
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,514,998,985	26,973,103	1,488,025,883	1,451,183,408
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,514,998,985	26,973,103	1,488,025,883	1,451,183,408
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	PERMANENT TRAVEL ADVANCES	200	200		
2502.	PREPAID PENSION BENEFIT COSTS	6,469,065		6,469,065	9,203,372
2503.	OVERFUNDED PENSION ASSETS	(6,469,065)		(6,469,065)	(9,203,372)
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,804,319	1,109	1,803,210	1,694,121
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,804,519	1,309	1,803,210	1,694,121

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......92,779,062)	257,062,343	260,050,327
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	102,187,703	101,216,734
4.	Commissions payable, contingent commissions and other similar charges	15,338,026	17,723,404
5.	Other expenses (excluding taxes, licenses and fees)	36,440,867	36,560,377
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,024,927	5,455,763
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))		3,448,717
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......60,675,861 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	278,166,820	263,403,060
10.	Advance premium	4,927,791	3,555,739
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	403,155	290,697
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(3,556,380)	4,165,044
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	13,929,485	12,203,378
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $...............0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		2,251,184
20.	Derivatives		
21.	Payable for securities	10,554,680	2,391,934
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	34,823,470	32,664,931
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	754,302,887	745,381,290
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	754,302,887	745,381,290
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	733,722,997	705,802,121
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	733,722,997	705,802,121
38.	TOTALS (Page 2, Line 28, Col. 3)	1,488,025,884	1,451,183,411
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,291,557	1,476,417
2503.	Reserve - Pension Plan Benefits	31,728,741	30,503,209
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,703,076	585,209
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	34,823,470	32,664,931
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $.....468,678,687)	450,970,641	419,802,901	565,535,731
	1.2 Assumed (written $......31,815,236)	31,433,949	29,607,265	39,878,330
	1.3 Ceded (written $.....111,055,506)	107,729,932	102,188,615	137,815,176
	1.4 Net (written $.....389,438,416)	374,674,658	347,221,551	467,598,885
DEDUCTIONS:				
2.	Losses incurred (current accident year $.....240,788,392)			
	2.1 Direct	257,905,792	217,533,404	268,907,784
	2.2 Assumed	10,765,973	15,452,777	17,916,945
	2.3 Ceded	50,030,522	42,846,306	52,272,241
	2.4 Net	218,641,243	190,139,874	234,552,488
3.	Loss adjustment expenses incurred	29,231,909	28,051,593	35,928,538
4.	Other underwriting expenses incurred	131,814,396	121,356,184	163,911,524
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	379,687,548	339,547,651	434,392,550
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(5,012,890)	7,673,900	33,206,335
	INVESTMENT INCOME			
9.	Net investment income earned	22,570,674	21,918,101	34,464,709
10.	Net realized capital gains (losses) less capital gains tax of $.........206,127	382,808	1,777,546	1,420,621
11.	Net investment gain (loss) (Lines 9 + 10)	22,953,482	23,695,647	35,885,330
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $.............43 amount charged off $.........327,463)	(327,420)	(299,324)	(342,942)
13.	Finance and service charges not included in premiums	1,563,809	1,592,865	2,115,717
14.	Aggregate write-ins for miscellaneous income	411,909	396,058	561,439
15.	TOTAL other income (Lines 12 through 14)	1,648,298	1,689,599	2,334,215
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	19,588,890	33,059,146	71,425,880
17.	Dividends to policyholders	403,423	375,123	448,835
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	19,185,467	32,684,023	70,977,045
19.	Federal and foreign income taxes incurred	4,353,450	7,368,983	13,941,700
20.	Net income (Line 18 minus Line 19) (to Line 22)	14,832,017	25,315,040	57,035,345
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	705,801,923	640,095,820	640,095,820
22.	Net income (from Line 20)	14,832,017	25,315,040	57,035,345
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.......3,803,397	7,063,452	(7,389,932)	1,495,189
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	1,604,262	2,255,745	(2,122,966)
27.	Change in nonadmitted assets	997,567	(951,941)	5,984,545
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	3,423,580	3,591,668	3,313,989
38.	Change in surplus as regards policyholders (Lines 22 through 37)	27,920,877	22,820,579	65,706,103
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	733,722,800	662,916,399	705,801,923
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	411,909	396,058	561,439
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	411,909	396,058	561,439
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	3,423,580	3,591,668	3,313,989
3702.				
3703.	Gains and Losses in Surplus			
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	3,423,580	3,591,668	3,313,989

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	376,550,343	358,416,095	474,851,046
2.	Net investment income	34,795,404	25,563,524	37,561,134
3.	Miscellaneous income	1,648,298	1,689,598	2,311,290
4.	TOTAL (Lines 1 to 3)	412,994,045	385,669,217	514,723,469
5.	Benefit and loss related payments	225,586,416	176,814,664	237,648,149
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	156,960,284	146,453,559	190,152,358
8.	Dividends paid to policyholders	290,965	274,964	415,825
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	9,142,185	14,844,168	19,257,493
10.	TOTAL (Lines 5 through 9)	391,979,850	338,387,355	447,473,826
11.	Net cash from operations (Line 4 minus Line 10)	21,014,195	47,281,862	67,249,643
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	84,421,551	105,429,746	131,319,016
	12.2 Stocks	31,054,906	32,412,525	45,559,719
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	12,641,114	8,257,994	4,297,197
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	128,117,571	146,100,265	181,175,933
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	111,142,936	145,260,101	189,002,047
	13.2 Stocks	54,064,218	46,260,047	64,178,850
	13.3 Mortgage loans			
	13.4 Real estate	47,333	56,078	68,370
	13.5 Other invested assets			
	13.6 Miscellaneous applications	4,347,340	3,292,688	2,799,608
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	169,601,828	194,868,914	256,048,874
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(41,484,256)	(48,768,649)	(74,872,942)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	1,581,952	4,316,625	5,129,086
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,581,952	4,316,625	5,129,086
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(18,888,110)	2,829,838	(2,494,212)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	32,545,194	35,039,405	35,039,405
	19.2 End of period (Line 18 plus Line 19.1)	13,657,084	37,869,244	32,545,194

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
(5) Central Mutual Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
(8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) Central Mutual Insurance Company owns no derivatives.
(10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
b. N/A
c. N/A
(2) N/A
(3) N/A
(4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
   a. The aggregate amount of unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $0
   b. The aggregate related to fair values of securities with unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $0
5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other-than-temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

9. Income Taxes

As of September 30, 2016:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2016

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2016			December 31, 2015			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	Ordinary	Capital	(Col 7+8) Total
(a) Gross deferred tax assets	71,011,806	4,673,678	75,685,484	68,843,473	4,628,571	73,472,044	2,168,334	45,107	2,213,441
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	71,011,806	4,673,678	75,685,484	68,843,473	4,628,571	73,472,044	2,168,334	45,107	2,213,441
(d) Deferred Tax Assets Nonadmitted	18,028,379	0	18,028,379	17,575,917	0	17,575,917	452,462	0	452,462
(e) Subtotal Net Admitted Defered Tax Asset (1c - 1d)	52,983,427	4,673,678	57,657,105	51,267,556	4,628,571	55,896,127	1,715,872	45,107	1,760,979
(f) Deferred Tax Liabilities	1,253,128	28,159,125	29,412,253	1,358,991	25,489,097	26,848,088	(105,863)	2,670,028	2,564,165
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	51,730,299	(23,485,447)	28,244,852	49,908,564	(20,860,526)	29,048,038	1,821,735	(2,624,921)	(803,186)

2. Admission Calculation Components

	December 31, 2016			December 31, 2015			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	Ordinary	Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	17,715,726	0	17,715,726	26,182,241	0	26,182,241	(8,466,515)	0	(8,466,515)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	10,266,626	262,500	10,529,126	2,603,298	262,500	2,865,798	7,663,328	0	7,663,328
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	10,266,626	262,500	10,529,126	2,603,298	262,500	2,865,798	7,663,328	0	7,663,328
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	102,158,536	XXX	XXX	94,625,805	XXX	XXX	7,532,731
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	25,001,075	4,411,178	29,412,253	22,341,793	4,366,071	26,707,864	2,659,282	45,107	2,704,389
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c)	52,983,427	4,673,678	57,657,105	51,127,332	4,628,571	55,755,903	1,856,095	45,107	1,901,202

3. Other Admissibility Criteria

	2016	2015
(a) Ratio Percentage Used to Determine Recovery Periodand Threshold Limitation Amount	1045%	1045%
(b) Amount of Adjusted Capital and Surplus Used to DetermineRecovery Period and Threshold Limitation in 2(b)2 Above	630,902,904	630,902,903

4. Impact of Tax Planning Strategies

	December 31, 2016			December 31, 2015			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1 & 4) Ordinary	(Col 2 & 5) Capital	(Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	6.2%	6.2%	0.0%	6.3%	6.3%	0.0%	-0.1%	-0.1%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	16.6%	16.6%	0.0%	15.9%	15.9%	0.0%	0.6%	0.6%
(c) Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]									

B. Unrecognized DTLs

Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2016

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2016	2015	Change
(a) Federal	4,303,597	13,922,412	(9,618,815)
(b) Foreign	80,948	19,288	61,660
(c) Subtotal	4,384,545	13,941,700	(9,557,155)
(d) Federal income tax on net capital gains	364,070	764,949	(400,879)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	4,748,615	14,706,649	(9,958,034)

2. Deferred income tax

	2016	2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	6,871,244	6,903,050	(31,806)
(2) Unearned premium reserve	19,818,998	18,687,116	1,131,882
(3) Non-Qualifying Pension	3,191,829	2,767,979	423,850
(4) SPP Equalization Plan	1,035,423	913,860	121,563
(5) Post Retirement Expenses	15,748,795	14,954,532	794,263
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward Consolidated	10,918,599	11,307,909	(389,310)
(8) Pension Accrual	11,105,059	10,676,123	428,936
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,321,859	2,632,904	(311,045)
(99) Subtotal	71,011,806	68,843,473	2,168,333
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	18,028,379	17,575,917	452,462
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	52,983,427	51,267,556	1,715,871
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,673,678	4,628,571	45,107
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,673,678	4,628,571	45,107
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,673,678	4,628,571	45,107
(i) Admitted deferred tax assets (2d+2h)	57,657,105	55,896,127	1,760,978

3. Deferred tax liabilities:

	2016	2015	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	204,317	204,750	(433)
(3) Acquisition Expense - Advanced Premiums	329,955	248,902	81,053
(4) Tax/Book Depreciaiton	718,856	905,339	(186,483)
(5)			0
(6)			0
(7)			0
(99) Subtotal	1,253,128	1,358,991	(105,863)
(b) Capital			
(1) Investments - Unrealized capital gains - net	28,159,125	25,489,097	2,670,028
(2)			0
(3)			0
(99) Subtotal	28,159,125	25,489,097	2,670,028
(c) Deferred tax liabilities (3a99+3b99)	29,412,253	26,848,088	2,564,165

	2016	2015	Change
4. Net deferred tax assets/liabilities (2i-3c)	28,244,852	29,048,039	(803,187)

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2016

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2016	Effective Tax Rate
Provision computed at statutory rate	6,787,057	35.0%
Change in nonadmitted assets	311,044	1.6%
Tax exempt income deduction	(4,020,234)	-20.7%
Proration of tax exempt investment income	760,662	3.9%
Disallowed other permanent non-deductible items	97,305	0.5%
Dividends received deduction	(1,050,846)	-5.4%
AMT Credit Utilized	118,512	0.6%
Other	**(893,151)**	-4.6%
Totals	2,110,349	10.9%
Federal and foreign income taxes incurred	4,384,545	22.6%
Change in net deferred income taxes	(2,274,196)	-11.7%
	2,110,349	10.9%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2016

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2016, the Company had no unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2016 and 2015 that is available for recoupment in the event of future net losses:

Year	Amount
2016	$4,748,615
2015	$14,294,124

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost						
	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Beneftis	
	2015	2016	2015	2016	2015	2016
a. Service cost	$ 4,673,722	$ 4,527,475	$ 3,172,432	$ 3,130,024	$ -	$ -
b. Interest cost	6,418,840	6,783,408	2,395,962	2,790,398	-	-
c. Expected return on plan assets	(10,035,481)	(9,676,841)	(1,179,050)	(1,200,435)	-	-
d. Transition asset or obligation	389,661	-	4,531,848	4,531,848	-	-
e. Gains and losses	2,064,629	2,011,701	202,202	420,629	-	-
f. Prior service cost or credit	-	-	(2,399,407)	(2,399,407)	-	-
g. Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
h. Total net periodic benefit cost	$ 3,511,371	$ 3,645,743	$ 6,723,987	$ 7,273,057	$ -	$ -

Notes to Financial Statement

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2016:

		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks	38,719,951	6,631,829		45,351,780
	Common stocks	299,327,837		151,899,875	451,227,712
	Total at Fair Value	338,047,788	6,631,829	151,899,875	496,579,492
b. Liabilities at fair value					
	Derivative liabilities	1,312,960			1,312,960
	Total at Fair Value	1,312,960	-	-	1,312,960

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2016:

	Balance at 01/01/2016	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 06/30/2015	Total Gain/Loss included in Net Income
Equity	148,312,774		3,587,101				151,899,875	
Derivative assets								
Derivative liabilities								
Total	148,312,774	-	3,587,101	-	-	-	151,899,875	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by $34.8 million from $361.1 million in 2014 to $326.3 million ($226.7 million in total net losses and expenses unpaid and $99.6 in total net losses and expenses paid) in 2015. To provide further detail, losses & defense and medical cost containment expenses decreased by $31.4 million from $321.6 million in 2014 to $290.2 million ($197.9 million in total net losses and defense & medical cost containment expenses unpaid and $92.3 million in total net losses & defense and medical cost containment expenses paid) in 2015. Adjusting and other expenses decreased by $3.4 million from $39.5 million in 2014 to $36.1 million ($28.8 million in total net adjusting and other expenses unpaid and $7.3 million in total net adjusting and other expenses paid) in 2015. Included in this change, Central Mutual Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013
6.4 By what department or departments?
Ohio Department of Insurance
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 1,060,962

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	148,284,227	151,871,328
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	148,284,227	151,871,328
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[X] No[ ]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[X] No[ ] N/A[ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
5.1 A&H loss percent 0.000%
5.2 A&H cost containment percent 0.000%
5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
23388	43-0613000	SHELTER MUT INS CO	MO	Authorized		
All other insurers						
00000	AA-1120164	LLOYD'S SYNDICATE NUMBER 2088	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	L	17,294,123	16,892,501	7,588,236	8,313,001	10,783,782	12,517,138
4.	Arkansas (AR)	L						
5.	California (CA)	L			6,074	15,754	1,347,240	1,219,587
6.	Colorado (CO)	L	9,447,876	8,397,745	6,211,230	4,872,840	4,249,815	3,205,247
7.	Connecticut (CT)	L	24,365,645	22,133,195	8,395,572	9,226,505	17,129,626	17,190,362
8.	Delaware (DE)	L						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N			2,313	2,686	715,574	765,390
11.	Georgia (GA)	L	54,328,525	49,258,638	25,578,886	19,995,818	31,616,654	29,667,712
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	L	14,509,911	13,470,478	10,908,689	9,266,674	17,907,031	29,285,968
15.	Indiana (IN)	L	18,272,123	17,294,083	9,450,766	6,532,989	10,483,403	11,639,804
16.	Iowa (IA)	L						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	L	1,946,332	807,122	207,871	52,063	296,706	93,243
19.	Louisiana (LA)	N						
20.	Maine (ME)	L						
21.	Maryland (MD)	L	249,013		15,999		20,583	(9)
22.	Massachusetts (MA)	L	7,663,506	7,418,988	2,562,307	4,233,197	10,513,433	12,789,097
23.	Michigan (MI)	L	17,333,057	15,983,906	9,294,133	9,309,494	9,523,050	7,335,565
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	L						
26.	Missouri (MO)	N						
27.	Montana (MT)	L						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	L		13,554			6,610	11,853
30.	New Hampshire (NH)	L	8,997,374	8,197,798	3,140,547	4,536,751	9,138,864	9,383,705
31.	New Jersey (NJ)	L			665,348	2,265,405	13,574,603	15,364,055
32.	New Mexico (NM)	L	11,294,920	10,535,461	7,081,712	2,142,309	13,517,583	8,758,628
33.	New York (NY)	L	14,548,583	14,168,987	7,348,203	8,853,148	16,803,921	21,455,413
34.	North Carolina (NC)	L	55,432,065	53,088,066	25,598,962	22,893,852	28,587,900	30,304,483
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L	58,878,333	56,490,465	22,106,019	26,917,930	29,074,273	29,900,266
37.	Oklahoma (OK)	L	9,092,061	9,892,417	3,462,247	2,705,590	5,260,132	6,800,074
38.	Oregon (OR)	L						
39.	Pennsylvania (PA)	L	75,033	7,229	8,645	300	24,732	31,494
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	L	10,780,087	10,413,214	4,164,467	4,292,583	6,391,176	7,776,143
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	L	14,582,250	14,468,860	4,756,787	5,483,701	5,972,360	8,346,095
44.	Texas (TX)	L	102,775,017	97,224,670	95,054,155	44,629,635	47,645,287	50,357,735
45.	Utah (UT)	L						
46.	Vermont (VT)	L						
47.	Virginia (VA)	L	16,812,853	15,930,385	10,573,645	6,950,835	11,683,834	11,031,768
48.	Washington (WA)	L						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	L						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	XXX						
59.	Totals	(a) 35	468,678,687	442,087,762	264,182,813	203,493,060	302,268,172	325,230,816
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

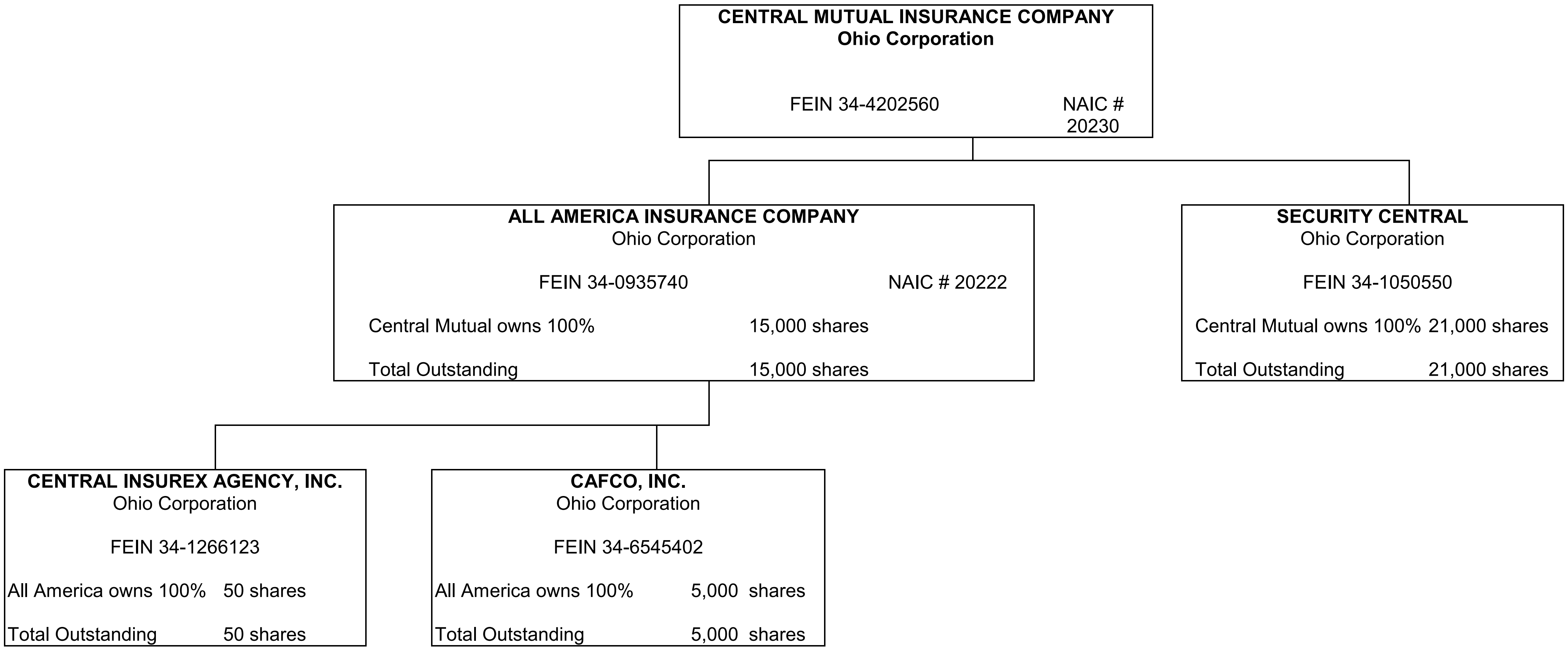
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	6,637,601	1,961,279	29.548	37.155
2.	Allied lines	8,124,946	8,128,955	100.049	65.424
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	118,079,545	81,152,100	68.727	60.394
5.	Commercial multiple peril	90,711,856	45,899,995	50.600	50.263
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	12,224,404	3,842,204	31.431	27.832
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	1,352,106	26,326	1.947	0.181
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	6,933,611	2,209,949	31.873	(5.458)
17.1	Other liability - occurrence	24,880,420	692,875	2.785	12.457
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	11,208,036	3,702,914	33.038	26.660
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	82,784,788	52,323,933	63.205	59.619
19.3	19.4 Commercial auto liability	19,660,747	8,512,050	43.295	34.184
21.	Auto physical damage	68,044,237	49,415,251	72.622	64.300
22.	Aircraft (all perils)				
23.	Fidelity	16,057			
24.	Surety	1,157			
26.	Burglary and theft	12,766			
27.	Boiler and machinery	298,364	37,961	12.723	5.700
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	450,970,641	257,905,792	57.189	51.818
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,106,043	6,385,965	6,837,712
2.	Allied lines	2,482,616	8,277,594	8,102,146
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	44,623,463	123,160,436	117,094,066
5.	Commercial multiple peril	30,495,978	92,130,480	89,611,569
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,591,016	12,873,620	11,735,007
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	534,191	1,443,904	1,340,487
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	1,846,361	6,201,094	6,777,638
17.1	Other liability - occurrence	8,652,738	26,137,245	23,996,843
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	3,450,334	11,131,554	11,388,913
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	30,933,965	86,612,441	82,076,725
19.3	19.4 Commercial auto liability	6,477,157	21,285,537	17,191,980
21.	Auto physical damage	26,043,839	72,730,011	65,607,670
22.	Aircraft (all perils)			
23.	Fidelity	4,722	14,286	17,953
24.	Surety	150	1,197	1,232
26.	Burglary and theft	5,402	11,868	11,776
27.	Boiler and machinery	106,340	281,455	296,047
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	162,354,315	468,678,687	442,087,764
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	91,684	75,815	167,498	11,232	180	11,412	100,027	35,450	3,434	138,911	19,576	(36,751)	(17,175)
2. 2014	38,512	20,716	59,228	16,401	2,201	18,602	25,314	14,611	(299)	39,626	3,202	(4,202)	(1,000)
3. Subtotals 2014 + Prior	130,196	96,530	226,726	27,633	2,381	30,014	125,341	50,061	3,134	178,536	22,778	(40,953)	(18,175)
4. 2015	75,143	59,399	134,541	38,542	16,033	54,575	47,638	24,782	752	73,173	11,037	(17,831)	(6,793)
5. Subtotals 2015 + Prior	205,338	155,929	361,267	66,175	18,414	84,589	172,979	74,844	3,886	251,709	33,816	(58,784)	(24,968)
6. 2016	X X X	X X X	X X X	X X X	165,301	165,301	X X X	76,473	31,068	107,541	X X X	X X X	X X X
7. Totals	205,338	155,929	361,267	66,175	183,715	249,890	172,979	151,317	34,954	359,250	33,816	(58,784)	(24,968)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	705,802										1. 16.468	2. (37.699)	3. (6.911)
													Col. 13, Line 7 Line 8
													4. (3.538)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement
20230201649000003 2016 Document Code: 490

Supplement A to Schedule T
20230201645500003 2016 Document Code: 455

Medicare Part D Coverage Supplement
20230201636500003 2016 Document Code: 365

Director and Officer Supplement
20230201650500003 2016 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,803,211		1,803,211	1,694,121
2505. VANGUARD RECOVERABLE	1,108	1,109	(1)	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,804,319	1,109	1,803,210	1,694,121

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Option Income	1,312,960	585,209
2505. Deferred Payment Plan - Equipment Purchase	390,116	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,703,076	585,209
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	44,272,651	45,848,309
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	47,333	91,295
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	(8,291)	(22,925)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	1,236,036	1,644,028
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	43,075,657	44,272,651
10.	Deduct total nonadmitted amounts	40,623	20,931
11.	Statement value at end of current period (Line 9 minus Line 10)	43,035,034	44,251,720

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	44	58
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	(14)	(2)
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		12
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	30	44
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	30	44

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,167,147,664	1,089,631,223
2.	Cost of bonds and stocks acquired	165,207,154	253,180,897
3.	Accrual of discount	114,926	141,930
4.	Unrealized valuation increase (decrease)	11,116,042	1,734,894
5.	Total gain (loss) on disposals	1,035,157	2,327,428
6.	Deduct consideration for bonds and stocks disposed of	115,476,458	176,878,736
7.	Deduct amortization of premium	2,413,924	2,989,972
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	128,877	
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,226,601,684	1,167,147,664
11.	Deduct total nonadmitted amounts	2,309,731	2,319,174
12.	Statement value at end of current period (Line 10 minus Line 11)	1,224,291,953	1,164,828,490

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	783,177,250	105,876,843	109,305,883	(752,029)	775,137,447	783,177,250	778,996,181	761,961,261
2. NAIC 2 (a)	31,855,071		500,000	(20,409)	34,825,266	31,855,071	31,334,662	37,162,362
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	815,032,321	105,876,843	109,805,883	(772,438)	809,962,713	815,032,321	810,330,843	799,123,623
PREFERRED STOCK								
8. NAIC 1	3,163,493	1,000,000		685	3,162,818	3,163,493	4,164,178	3,662,152
9. NAIC 2	36,778,286	1,004,000		(11,903)	36,790,056	36,778,286	37,770,383	35,797,712
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	39,941,779	2,004,000		(11,218)	39,952,874	39,941,779	41,934,561	39,459,864
15. Total Bonds & Preferred Stock	854,974,100	107,880,843	109,805,883	(783,656)	849,915,587	854,974,100	852,265,404	838,583,487

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $......10,365,616; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	34,956,870	X X X	34,956,870	106,042	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	48,278,124	46,887,334
2.	Cost of short-term investments acquired	254,258,336	368,634,383
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	267,579,590	367,243,593
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	34,956,870	48,278,124
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	34,956,870	48,278,124

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(585,184)
2.	Cost Paid/(Consideration Received) on additions	(4,569,455)
3.	Unrealized Valuation increase/(decrease)	(196,607)
4.	Total gain (loss) on termination recognized	(309,054)
5.	Considerations received/(paid) on terminations	(4,347,340)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(1,312,960)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(1,312,960)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)					
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)					
3.1	Add:					
	Change in variation margin on open contracts - Highly Effective Hedges					
	3.11	Section 1, Column 15, current year to date minus				
	3.12	Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other					
	3.13	Section 1, Column 18, current year to date minus				
	3.14	Section 1, Column 18, prior year				
3.2	Add:					
	Change in adjustment to basis of hedged item					
	3.21	Section 1, Column 17, current year to date minus				
	3.22	Section 1, Column 17, prior year				
	Change in amount recognized					
	3.23	Section 1, Column 19, current year to date minus				
	3.24	Section 1, Column 19, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)					
4.1	Cumulative variation margin on terminated contracts during the year					
4.2	Less:					
	4.21	Amount used to adjust basis of hedged item				
	4.22	Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)					
5.	Dispositions gains (losses) on contracts terminated in prior year:					
	5.1	Total gain (loss) recognized for terminations in prior year				
	5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)					
7.	Deduct total nonadmitted amounts					
8.	Statement value at end of current period (Line 6 minus Line 7)					

NONE

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	1,312,960	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		1,312,960
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		1,312,960

		Fair Value Check	
7.	Part A, Section 1, Column 16	1,312,960	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		1,312,960
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		1,312,960

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - Verification

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of cash equivalents acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disp		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in boo		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

N O N E

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION SD227-4 & 228-2 CONTAINING 21.601 ACRES AT 800 S WASHINGTON	VAN WERT	OH	08/01/2016	INDUSTRIAL MAINTENANCE	2,800		2,800	
0199999 Subtotal - Acquired by Purchase					2,800		2,800	
0399999 Totals					2,800		2,800	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
041042B43	ARKANSAS ST REF		09/21/2016	Stephens, Inc.	XXX	1,094,990	1,000,000		1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	1,094,990	1,000,000		XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
052403FS6	AUSTIN TX CMNTY CLG DIST REF		07/21/2016	Piper, Jaffray & Hopwood	XXX	1,090,400	1,000,000		1FE
088365FJ5	BEXAR CNTY TX HOSP DIST REF		08/10/2016	Hutchinson, Shockey,Erley	XXX	764,850	750,000		1FE
271515VF2	EAST CENTRAL TX ISD SCH BLDG		07/20/2016	First Integrity Capital	XXX	1,373,339	1,310,000	1,092	1FE
367748LX6	GATEWAY PA SD ALLEGHANY CNTY TXBL		09/28/2016	Piper, Jaffray & Hopwood	XXX	1,800,000	1,800,000		1FE
458934BH8	INTERMEDIATE SD #287 PLYMOUTH MN		08/17/2016	Dougherty, Dawkins,Strand	XXX	791,460	750,000		1FE
483270GR9	KALAMAZOO MI PUB SCHS SER B		07/14/2016	PNC Capital Markets	XXX	1,805,415	1,715,000		1FE
4952242Z9	KING CNTY WA SD #411 ISSAQUAH		07/14/2016	Piper, Jaffray & Hopwood	XXX	2,119,000	2,000,000		1FE
605128TE7	MISSION TX CTFS OBLIG		07/26/2016	Stephens, Inc.	XXX	1,563,383	1,455,000		1FE
621587KD5	MOUNT HOOD OR CMNTY CLG DIST REF		09/23/2016	Piper, Jaffray & Hopwood	XXX	1,089,750	1,000,000		1FE
921356DZ1	VAN WERT OH CSD REF		09/21/2016	Robert W. Baird	XXX	1,618,188	1,560,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	14,015,785	13,340,000	1,092	XXX
Bonds - U.S. Special Revenue, Special Assessment									
047059GR5	ATHENS-CLARKE CNTY GA UNIF GOVT		09/30/2016	Stephens, Inc.	XXX	1,623,795	1,500,000		1FE
155839FY4	CENTRAL WA UNIV SYS REV REF		08/17/2016	Janney Montgomery	XXX	1,211,577	1,165,000		1FE
206256SK6	CONCORD IN CMNTY SBC REF		08/05/2016	City Securities	XXX	1,091,030	1,000,000		1FE
45528UUP4	INDIANAPOLIS IN LOC PUB IMPT BD BK		09/29/2016	City Securities	XXX	1,043,130	1,000,000		1FE
591840AQ6	MET CMNTY CLG AREA NE COPS TAX		07/13/2016	First Integrity Capital	XXX	1,311,071	1,265,000	9,382	1FE
596232DV7	MIDDLEBURY IN SCHS BLDG CORP REF		07/13/2016	City Securities	XXX	631,501	590,000		1FE
596232EG9	MIDDLEBURY IN SCHS BLDG CORP REF		07/13/2016	City Securities	XXX	1,150,164	1,070,000		1FE
63948WAH5	NDSU RESEARCH & TECH ND LEASE		07/15/2016	Piper, Jaffray & Hopwood	XXX	500,000	500,000		1FE
63948WAJ1	NDSU RESEARCH & TECH ND LSE		07/15/2016	Piper, Jaffray & Hopwood	XXX	500,000	500,000		1FE
68285TCR8	ONSLOW CNTY NC LTD OBLIG		09/29/2016	PNC Capital Markets	XXX	1,130,917	1,040,000		1FE
745392JB7	PULASKI CNTY AR HOSP REV REF		07/22/2016	Stephens, Inc.	XXX	1,087,380	1,000,000		1FE
875139AL1	TAMPA FL NON-AD VALOREM REV REF		09/15/2016	Duncan Williams	XXX	1,737,377	1,590,000		1FE
90470PAN6	UNIF FIRE SVC AREA UT LOC BLDG LSE		07/21/2016	BB&T Capital	XXX	1,247,416	1,215,000	4,253	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	14,265,358	13,435,000	13,635	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
06366RMS1	BANK OF MONTREAL		08/11/2016	Raymond James Morgan Keegan	XXX	2,006,480	2,000,000	10,231	1FE
372546AK7	GEORGE WASHINGTON UNIVERSITY		08/04/2016	BB&T Capital	XXX	1,882,720	1,750,000	33,222	1FE
446150AK0	HUNTINGTON BANCSHARES		08/04/2016	Huntington Investments	XXX	1,497,735	1,500,000		1FE
754730AE9	RAYMOND JAMES FINANCIAL		07/08/2016	Raymond James Morgan Keegan	XXX	1,506,335	1,500,000	101	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	6,893,270	6,750,000	43,554	XXX
8399997 Subtotal - Bonds - Part 3					XXX	36,269,403	34,525,000	58,281	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	36,269,403	34,525,000	58,281	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
045488608	ASSOCIATES BANC CORP 5.375%		09/13/2016	VARIOUS	40,000.000	1,004,000	5.38		P2L
14040H865	CAPITAL ONE FINANCIAL CO 5.20%		07/26/2016	Mesirow Capital Markets	40,000.000	1,000,000	25.00		P1U
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	2,004,000	XXX		XXX
8999997 Subtotal - Preferred Stocks - Part 3					XXX	2,004,000	XXX		XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX	2,004,000	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824100	ABBOTT LABORATORIES		09/12/2016	Merrill Lynch-Columbus	16,200.000	679,245	XXX		L
124857202	CBS CORP NEW CL B		09/09/2016	Merrill Lynch-Columbus	2,400.000	126,570	XXX		L
191216100	COCA COLA		09/09/2016	Merrill Lynch-Columbus	2,900.000	124,382	XXX		L
126408103	CSX CORPORATION		07/21/2016	Merrill Lynch-Columbus	14,000.000	400,518	XXX		L
G27823106	DELPHI AUTOMOTIVE PLC		07/21/2016	Wells Fargo Advisors	1,800.000	124,852	XXX		L
26875P101	EOG RESOURCES, INC.		09/23/2016	Wells Fargo Advisors	11,000.000	987,471	XXX		L
518439104	ESTEE LAUDER COMPANIES, INC. CL A		07/28/2016	Wells Fargo Advisors	1,600.000	147,717	XXX		L
30303M102	FACEBOOK, INC. CL A		09/29/2016	Merrill Lynch-Columbus	7,800.000	1,003,379	XXX		L
56585A102	MARATHON PETROLEUM CORP		08/09/2016	Wells Fargo Advisors	7,300.000	303,597	XXX		L
608190104	MOHAWK INDUSTRIES, INC.		07/20/2016	Wells Fargo Advisors	8,550.000	1,641,099	XXX		L
747525103	QUALCOMM, INC.		08/23/2016	Merrill Lynch-Columbus	27,200.000	1,707,143	XXX		L
79466L302	SALESFORCE.COM		09/23/2016	Wells Fargo Advisors	17,500.000	1,303,838	XXX		L
806857108	SCHLUMBERGER LTD.		07/27/2016	Wells Fargo Advisors	4,800.000	388,089	XXX		L
858912108	STERICYCLE, INC.		07/13/2016	Wells Fargo Advisors	3,850.000	402,885	XXX		L
881624209	TEVA PHARMACEUTICAL INDUSTRIES INC	R	08/04/2016	Merrill Lynch-Columbus	21,000.000	1,165,779	XXX		L
92210H105	VANTIV, INC. CL A		09/29/2016	Wells Fargo Advisors	29,850.000	1,638,231	XXX		L
918194101	VCA, INC.		09/22/2016	Wells Fargo Advisors	17,450.000	1,213,806	XXX		L
949746101	WELLS FARGO & COMPANY		07/14/2016	Merrill Lynch-Columbus	10,000.000	477,616	XXX		L
98978V103	ZOETIS, INC. CL A		07/13/2016	Wells Fargo Advisors	7,200.000	350,610	XXX		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	14,186,827	XXX		XXX
9799997 Subtotal - Common Stocks - Part 3					XXX	14,186,827	XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	14,186,827	XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	16,190,827	XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	52,460,230	XXX	58,281	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions																					
546415VU1	LOUISIANA ST MATCH SER B		07/15/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,049,720	1,003,264		(3,264)		(3,264)		1,000,000				50,000	07/15/2017	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	1,000,000	1,000,000	1,049,720	1,003,264		(3,264)		(3,264)		1,000,000				50,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
592112BJ4	MET GOVT NASHVILLE/DAVIDSON CO TN		08/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,065,280	1,004,556		(4,556)		(4,556)		1,000,000				50,000	08/01/2018	1FE
829596KH7	SIOUX FALLS SD SCH DIST #49-5		07/01/2016	MATURITY	XXX	725,000	725,000	766,296	725,000						725,000				36,250	07/01/2016	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	1,725,000	1,725,000	1,831,576	1,729,556		(4,556)		(4,556)		1,725,000				86,250	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
01176PAT7	AK RAILROAD CORP GTY RECTS		08/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,060,270	1,004,269		(4,269)		(4,269)		1,000,000				50,000	08/01/2019	1FE
010237EG6	AL BLDG RENOVATION FIN AUTH		09/01/2016	CALLED	XXX	1,240,000	1,240,000	1,323,923	1,245,948		(5,948)		(5,948)		1,240,000				62,000	09/01/2020	1FE
010691FD0	ALACHUA CNTY FL PUB IMPT REF SER B		08/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,075,830	1,005,513		(5,513)		(5,513)		1,000,000				50,000	08/01/2020	1FE
013493BY6	ALBUQUERQUE BERNALILLO CNTY NM WTR		07/01/2016	MATURITY	XXX	1,000,000	1,000,000	1,079,720	1,004,825		(4,825)		(4,825)		1,000,000				52,500	07/01/2016	1FE
246008LA2	DELAWARE CNTY PA AUTH VILLANOVA UN		08/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,078,600	1,005,355		(5,355)		(5,355)		1,000,000				50,000	08/01/2018	1FE
299560CS9	EVANSVILLE-VANDERBURGH CNTY IN BLD		08/01/2016	MATURITY	XXX	1,305,000	1,305,000	1,305,000	1,305,000						1,305,000				18,923	08/01/2016	1FE
391577JQ7	GREATER AZ DEV AUTH INFRASTRUCTURE		08/01/2016	CALLED @ 100.0000000	XXX	975,000	975,000	1,048,437	980,005		(5,005)		(5,005)		975,000				48,750	08/01/2018	1FE
4546247Y7	IN ST BOND BANK REV TXBL SEVERANCE		07/15/2016	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				10,690	07/15/2016	1FE
46263RDP7	INDIANAPOLIS IN MULTI SBC FMB SER		07/15/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,069,130	1,004,574		(4,574)		(4,574)		1,000,000				50,000	07/15/2021	1FE
520134EY9	LAWRENCE KS HOSP REV LAWRENCE MEM		07/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,068,250	1,004,741		(4,741)		(4,741)		1,000,000				52,500	07/01/2020	1FE
560427PU4	MAINE HEALTH & EDUC FACS SER F		07/08/2016	VARIOUS	XXX	1,500,000	1,500,000	1,606,860	1,506,526		(6,526)		(6,526)		1,500,000				76,434	07/01/2020	1FE
579160EF5	McALLEN TX WTR & SWR SYS REV IMPT		08/01/2016	CALLED @ 100.0000000	XXX	1,190,000	1,190,000	1,290,055	1,197,195		(7,195)		(7,195)		1,190,000				59,500	02/01/2020	1FE
60534QNQ0	MS DEV BK SPEC OB MADISON CNTY HWY		07/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,071,310	1,004,597		(4,597)		(4,597)		1,000,000				50,000	01/01/2019	1FE
65516QDW9	NOBLESVILLE IN REDEV AUTH 146TH ST		08/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,050,790	1,003,638		(3,638)		(3,638)		1,000,000				52,500	08/01/2018	1FE
659414LJ3	NORTH FOREST TX ISD REF SCHOOLHOUS		08/15/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,086,350	1,006,572		(6,572)		(6,572)		1,000,000				50,000	08/15/2019	1FE
660546GP1	NORTH LITTLE ROCK AR ELEC REV SER		08/01/2016	VARIOUS	XXX	890,000	890,000	890,000	890,000						890,000				34,017	07/01/2022	1FE
677555Q23	OH ST ECON DEV REV-ENTERPRISE FD		09/01/2016	CALLED	XXX	60,000	60,000	60,000	60,000						60,000				1,969	06/01/2027	1FE
67884NDA4	OK DEPT TRANS GRANT ANTIC NTS SER		09/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,076,970	1,006,439		(6,439)		(6,439)		1,000,000				50,000	09/01/2022	1FE
706660EH6	PEND OREILLE CNTY WA PUD #001		09/08/2016	CALLED	XXX	1,430,000	1,430,000	1,540,653	1,430,000						1,430,000				89,048	01/01/2018	1FE
850269DF5	SPRINGDALE AR SALES & USE REV REF		07/01/2016	CALLED	XXX	480,000	480,000	480,000	480,000						480,000				9,300	07/01/2026	1FE
93515PAJ6	WARREN CNTY OH HLTH CARE FACS REV		07/01/2016	MATURITY	XXX	1,000,000	1,000,000	1,055,640	1,009,481		(9,481)		(9,481)		1,000,000				40,000	07/01/2016	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	21,070,000	21,070,000	22,317,788	21,154,678		(84,678)		(84,678)		21,070,000				958,131	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
071813BC2	BAXTER INTERNATIONAL, INC.		09/14/2016	CALLED	XXX	1,105,620	1,000,000	1,076,290			(5,560)		(5,560)		1,070,730		34,890	34,890	21,132	03/15/2020	1FE
07330NAC9	BRANCH BANKING & TRUST GLBL BK MTN		09/02/2016	CALLED	XXX	1,000,000	1,000,000	999,640	999,910		80		80		999,990		10	10	13,251	10/03/2016	1FE
249030AB3	DENTSPLY INTERNATIONAL SR UNSECURE		08/15/2016	MATURITY	XXX	500,000	500,000	499,285	499,905		95		95		500,000				13,750	08/15/2016	2FE
33804JAA5	FISHERS LANE LLC		08/05/2016	PRINCIPAL RECEIPT	XXX	100,000	100,000	100,000	100,000						100,000				1,353	04/05/2017	1
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A		07/01/2016	Sink PMT @ 100.0000000	XXX	88,073	88,073	88,289	88,120		(47)		(47)		88,073				5,134	07/01/2017	1FE
46625HJA9	JPMORGAN CHASE & CO.		07/05/2016	MATURITY	XXX	1,000,000	1,000,000	1,051,240	1,010,099		(10,099)		(10,099)		1,000,000				31,500	07/05/2016	1FE
693476BM4	PNC FUNDING CORP		08/22/2016	CALLED	XXX	1,000,000	1,000,000	998,790	999,817		164		164		999,981		19	19	24,975	09/19/2016	1FE
863667AC5	STRYKER CORP		09/30/2016	MATURITY	XXX	500,000	500,000	499,070	499,856		144		144		500,000				10,000	09/30/2016	1FE
88607JAA8	THUNDERROAD MOTORCYCLE TRST 2016-1		09/15/2016	PRINCIPAL RECEIPT	XXX	181,295	181,295	181,295							181,295				2,719	09/15/2022	1
902691AD6	UGI UTILITIES, INC. SR. NOTES		09/30/2016	MATURITY	XXX	1,000,000	1,000,000	971,480	996,530		3,470		3,470		1,000,000				57,530	09/30/2016	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	6,474,988	6,369,368	6,465,379	5,194,237		(11,753)		(11,753)		6,440,069		34,919	34,919	181,344	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	30,269,988	30,164,368	31,664,463	29,081,735		(104,251)		(104,251)		30,235,069		34,919	34,919	1,275,725	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	30,269,988	30,164,368	31,664,463	29,081,735		(104,251)		(104,251)		30,235,069		34,919	34,919	1,275,725	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00206R102	A T & T, INC.		07/08/2016	Wells Fargo Advisors	2,350.000	99,943	XXX	80,517	80,864	(347)			(347)		80,517		19,426	19,426	2,760	XXX	L
02079K305	ALPHABET, INC. VOL U CL A		07/29/2016	Wells Fargo Advisors	160.000	128,468	XXX	118,398							118,398		10,070	10,070		XXX	L
037833100	APPLE, INC.		09/14/2016	Wells Fargo Advisors	3,210.000	348,792	XXX	326,507	147,364	2,529			2,529		326,507		22,286	22,286	3,555	XXX	L
G1991C105	CARDTRONICS, INC.		08/05/2016	Wells Fargo Advisors	3,200.000	147,872	XXX	123,533							123,533		24,339	24,339		XXX	L
22160K105	COSTCO WHOLESALE CORP NEW		07/08/2016	Wells Fargo Advisors	900.000	148,357	XXX	134,872							134,872		13,485	13,485	23	XXX	L
458140100	INTEL CORP		09/07/2016	Wells Fargo Advisors	4,100.000	149,565	XXX	134,808	141,245	(6,437)			(6,437)		134,808		14,757	14,757	3,198	XXX	L
501044101	KROGER COMPANY		08/24/2016	Wells Fargo Advisors	46,550.000	1,529,090	XXX	1,688,801	1,493,331	(206,980)			(206,980)		1,688,801		(159,711)	(159,711)	12,024	XXX	L
G5960L103	MEDTRONIC PLC		07/27/2016	ROC		941	XXX	941	817						941					XXX	L
594918104	MICROSOFT CORP		07/20/2016	Wells Fargo Advisors	2,250.000	126,230	XXX	117,818							117,818		8,413	8,413	810	XXX	L
830566105	SKECHERS USA, INC.		08/04/2016	Wells Fargo Advisors	49,900.000	1,174,938	XXX	1,551,797	996,930	6,217			6,217		1,551,797		(376,859)	(376,859)		XXX	L
858912108	STERICYCLE, INC.		09/16/2016	Wells Fargo Advisors	15,675.000	1,273,316	XXX	1,261,941	823,095	(466,202)			(466,202)		1,261,941		11,375	11,375		XXX	L
883556102	THERMO FISHER SCIENTIFIC, INC.		07/14/2016	Wells Fargo Advisors	650.000	101,924	XXX	82,909							82,909		19,016	19,016	98	XXX	L
91324P102	UNITEDHEALTH GROUP, INC.		07/15/2016	Wells Fargo Advisors	725.000	103,093	XXX	82,489							82,489		20,605	20,605	816	XXX	L
922475108	VEEVA SYSTEMS, INC. CL A		09/07/2016	Wells Fargo Advisors	5,000.000	203,679	XXX	136,341	144,250	(7,909)			(7,909)		136,341		67,338	67,338		XXX	L
966244105	WHITEWAVE FOODS CO CL A		07/14/2016	Wells Fargo Advisors	6,300.000	353,063	XXX	249,532	120,621	4,937			4,937		249,532		103,531	103,531		XXX	L
98956P102	ZIMMER BIOMET HOLDINGS, INC.		07/14/2016	Wells Fargo Advisors	800.000	100,878	XXX	84,706	82,072	2,634			2,634		84,706		16,172	16,172	368	XXX	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	5,990,149	XXX	6,175,910	4,030,589	(671,558)			(671,558)		6,175,910		(185,757)	(185,757)	23,652	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
81415*109	SECURITY CENTRAL CORP.		08/01/2016	Security Central Corp	1,000.000	100,000	XXX	100,000	105,417	(5,417)			(5,417)		100,000					XXX	U
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					XXX	100,000	XXX	100,000	105,417	(5,417)			(5,417)		100,000					XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	6,090,149	XXX	6,275,910	4,136,006	(676,975)			(676,975)		6,275,910		(185,757)	(185,757)	23,652	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	6,090,149	XXX	6,275,910	4,136,006	(676,975)			(676,975)		6,275,910		(185,757)	(185,757)	23,652	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	6,090,149	XXX	6,275,910	4,136,006	(676,975)			(676,975)		6,275,910		(185,757)	(185,757)	23,652	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	36,360,137	XXX	37,940,373	33,217,741	(676,975)	(104,251)		(781,226)		36,510,979		(150,838)	(150,838)	1,299,377	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....1.

STATEMENT AS OF **September 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Written Options - Income Generation - Other																						
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	CBOE	07/07/2016	01/20/2017	33	3,300	44		3,893		3,531		3,531	362					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	07/07/2016	01/20/2017	65	6,500	44		7,667		6,955		6,955	712					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	PHLX	07/07/2016	01/20/2017	32	3,200	44		3,775		3,424		3,424	351					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	07/11/2016	01/20/2017	60	6,000	45		6,390		4,410		4,410	1,980					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	07/11/2016	01/20/2017	70	7,000	45		7,379		5,145		5,145	2,234					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	07/29/2016	01/20/2017	72	7,200	46		11,226		3,744		3,744	7,482					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	NOBO	08/03/2016	01/20/2017	10	1,000	46		1,825		520		520	1,305					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	NDQ	08/03/2016	01/20/2017	49	4,900	46		8,967		2,548		2,548	6,419					0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	NOBO	09/09/2016	11/18/2016	31	3,100	44		1,371		1,953		1,953	(582)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	BATS	07/28/2016	01/20/2017	19	1,900	67.5		4,593		2,090		2,090	2,503					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	CBOE	07/28/2016	01/20/2017	31	3,100	67.5		7,502		3,410		3,410	4,092					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	EDGO	07/28/2016	01/20/2017	7	700	67.5		1,694		770		770	924					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	ISE	07/28/2016	01/20/2017	19	1,900	67.5		4,598		2,090		2,090	2,508					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	NOBO	07/28/2016	01/20/2017	16	1,600	67.5		3,952		1,760		1,760	2,192					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	NDQ	07/28/2016	01/20/2017	38	3,800	67.5		9,386		4,180		4,180	5,206					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	PHLX	07/28/2016	01/20/2017	21	2,100	67.5		5,187		2,310		2,310	2,877					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	ISE	07/29/2016	01/20/2017	151	15,100	67.5		44,841		16,610		16,610	28,231					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	08/26/2016	01/20/2017	72	7,200	125		13,893		14,220		14,220	(327)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	08/26/2016	01/20/2017	36	3,600	125		6,947		7,110		7,110	(163)					0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	08/26/2016	01/20/2017	36	3,600	125		6,947		7,110		7,110	(163)					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	AMEX	04/27/2016	11/18/2016	2	200	140		1,224		188		188	1,036					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	BOX	04/27/2016	11/18/2016	2	200	140		1,224		188		188	1,036					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	CBOE	04/27/2016	11/18/2016	75	7,500	140		45,918		7,050		7,050	38,868					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	ISE	04/27/2016	11/18/2016	17	1,700	140		10,408		1,598		1,598	8,810					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PCX	04/27/2016	11/18/2016	6	600	140		3,673		564		564	3,109					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PHLX	04/27/2016	11/18/2016	33	3,300	140		20,204		3,102		3,102	17,102					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	AMEX	09/01/2016	12/16/2016	15	1,500	55		1,688		3,540		3,540	(1,852)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	BOX	09/01/2016	12/16/2016	37	3,700	55		4,163		8,732		8,732	(4,569)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	09/01/2016	12/16/2016	132	13,200	55		14,853		31,152		31,152	(16,299)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	09/01/2016	12/16/2016	72	7,200	55		8,101		16,992		16,992	(8,891)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PCX	09/01/2016	12/16/2016	13	1,300	55		1,463		3,068		3,068	(1,605)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PHLX	09/01/2016	12/16/2016	47	4,700	55		5,288		11,092		11,092	(5,804)					0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	09/22/2016	11/18/2016	24	2,400	52.5		2,253		8,040		8,040	(5,787)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	CBOE	09/22/2016	02/17/2017	75	7,500	31		8,060		10,688		10,688	(2,627)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	09/22/2016	02/17/2017	150	15,000	31		16,120		21,375		21,375	(5,255)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PHLX	09/22/2016	02/17/2017	75	7,500	31		8,060		10,688		10,688	(2,627)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	CBOE	09/22/2016	02/17/2017	75	7,500	32		5,548		6,750		6,750	(1,202)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	09/22/2016	02/17/2017	150	15,000	32		11,097		13,500		13,500	(2,403)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PHLX	09/22/2016	02/17/2017	75	7,500	32		5,548		6,750		6,750	(1,202)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	09/16/2016	12/16/2016	56	5,600	80		8,258		10,080		10,080	(1,822)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	09/16/2016	12/16/2016	47	4,700	80		6,931		8,460		8,460	(1,529)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	ISE	09/16/2016	12/16/2016	56	5,600	80		8,258		10,080		10,080	(1,822)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	PHLX	09/16/2016	12/16/2016	64	6,400	80		9,438		11,520		11,520	(2,082)					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	AMEX	06/06/2016	01/20/2017	72	7,200	30		9,828		15,768		15,768	(5,940)					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	BOX	06/06/2016	01/20/2017	60	6,000	30		8,190		13,140		13,140	(4,950)					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	CBOE	06/06/2016	01/20/2017	265	26,500	30		36,173		58,035		58,035	(21,862)					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	ISE	06/06/2016	01/20/2017	91	9,100	30		12,422		19,929		19,929	(7,508)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (b)
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PCX	06/06/2016	01/20/2017	55	5,500	30		7,508		12,045		12,045	(4,538)					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PHLX	06/06/2016	01/20/2017	53	5,300	30		7,235		11,607		11,607	(4,373)					0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	ISE	07/20/2016	01/20/2017	47	4,700	32		4,648		4,465		4,465	183					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	BOX	09/01/2016	02/17/2017	91	9,100	46		4,552		2,639		2,639	1,913					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	09/01/2016	02/17/2017	98	9,800	46		4,902		2,842		2,842	2,060					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	ISE	09/01/2016	02/17/2017	136	13,600	46		6,803		3,944		3,944	2,859					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	09/01/2016	02/17/2017	49	4,900	46		2,451		1,421		1,421	1,030					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PCX	09/09/2016	01/20/2017	29	2,900	45		1,226		899		899	327					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	ISE	09/01/2016	10/21/2016	70	7,000	40		4,174		7,630		7,630	(3,456)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	PCX	09/01/2016	10/21/2016	200	20,000	40		11,927		21,800		21,800	(9,873)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	AMEX	09/28/2016	04/21/2017	132	13,200	60		26,186		28,050		28,050	(1,864)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	BOX	09/28/2016	04/21/2017	37	3,700	60		7,340		7,863		7,863	(522)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	CBOE	09/28/2016	04/21/2017	97	9,700	60		19,243		20,613		20,613	(1,370)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	ISE	09/28/2016	04/21/2017	31	3,100	60		6,150		6,588		6,588	(438)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	PCX	09/28/2016	04/21/2017	4	400	60		794		850		850	(56)					0	0
Discover Financial-Covered Calls	254709108 Discover Financial	D 2-2	Equity	PHLX	09/28/2016	04/21/2017	37	3,700	60		7,340		7,863		7,863	(522)					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	BATS	09/28/2016	11/18/2016	49	4,900	135		11,784		10,878		10,878	906					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	CBOE	09/28/2016	11/18/2016	3	300	135		721		666		666	55					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	ISE	09/28/2016	11/18/2016	21	2,100	135		5,050		4,662		4,662	388					0	0
Facebook-Covered Calls	30303M102 Facebook	D 2-2	Equity	PCX	09/28/2016	11/18/2016	5	500	135		1,197		1,110		1,110	87					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	ISE	07/20/2016	07/20/2016	34	3,400	150		14,858		30,600		30,600	(15,742)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	NOBO	07/20/2016	07/20/2016	52	5,200	150		22,718		46,800		46,800	(24,082)					0	0
General Dynamics-Covered Calls	369550108 General Dynamics	D 2-2	Equity	NDQ	07/20/2016	07/20/2016	37	3,700	150		16,539		33,300		33,300	(16,761)					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	CBOE	07/14/2016	12/16/2016	132	13,200	33		9,555		10,692		10,692	(1,137)					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	ISE	07/14/2016	12/16/2016	262	26,200	33		18,965		21,222		21,222	(2,257)					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	PHLX	07/14/2016	12/16/2016	148	14,800	33		10,713		11,988		11,988	(1,275)					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	BATS	09/01/2016	03/17/2017	69	6,900	120		23,873		23,805		23,805	68					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	CBOE	09/01/2016	03/17/2017	18	1,800	120		6,228		6,210		6,210	18					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	CBOE	09/01/2016	03/17/2017	26	2,600	120		9,536		8,970		8,970	566					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	ISE	09/01/2016	03/17/2017	12	1,200	120		4,416		4,140		4,140	276					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	NDQ	09/01/2016	03/17/2017	20	2,000	120		6,920		6,900		6,900	20					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	PHLX	09/01/2016	03/17/2017	12	1,200	120		4,416		4,140		4,140	276					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	CBOE	07/14/2016	10/21/2016	69	6,900	67.5		8,108		5,106		5,106	3,002					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	ISE	07/14/2016	10/21/2016	69	6,900	67.5		8,108		5,106		5,106	3,002					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	PHLX	07/14/2016	10/21/2016	138	13,800	67.5		16,216		10,212		10,212	6,004					0	0
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	AMEX	06/06/2016	01/20/2017	313	31,300	60		48,196		128,643		128,643	(80,447)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE	09/01/2016	03/17/2017	136	13,600	36		13,632		7,616		7,616	6,016					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	ISE	09/01/2016	03/17/2017	272	27,200	36		27,265		15,232		15,232	12,033					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	PHLX	09/01/2016	03/17/2017	135	13,500	36		13,532		7,560		7,560	5,972					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	06/16/2016	01/20/2017	4	400	85		1,001		2,360		2,360	(1,359)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (b)
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	ISE	06/16/2016	01/20/2017	47	4,700	85		11,760		27,730		27,730	(15,970)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	PHLX	06/16/2016	01/20/2017	106	10,600	85		26,522		62,540		62,540	(36,018)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	BATS	07/07/2016	01/20/2017	13	1,300	87.5		2,036		5,239		5,239	(3,203)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	07/07/2016	01/20/2017	12	1,200	87.5		1,884		4,836		4,836	(2,952)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	NDQ	07/07/2016	01/20/2017	25	2,500	87.5		3,925		10,075		10,075	(6,150)					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	AMEX	07/28/2016	10/21/2016	100	10,000	65		9,894		39,800		39,800	(29,906)					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	AMEX	07/28/2016	12/16/2016	100	10,000	67.5		10,094		36,800		36,800	(26,706)					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	BATS	08/23/2016	12/16/2016	27	2,700	67.5		2,722		9,936		9,936	(7,214)					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	BOX	08/23/2016	12/16/2016	10	1,000	67.5		1,010		3,680		3,680	(2,670)					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	GMNI	08/23/2016	12/16/2016	22	2,200	67.5		2,222		8,096		8,096	(5,874)					0	0
Qualcomm Inc-Covered Calls	747525103 Qualcomm Inc	D 2-2	Equity	PCX	08/23/2016	12/16/2016	13	1,300	67.5		1,313		4,784		4,784	(3,471)					0	0
Teva Pharm-Covered Calls	881624209 Teva Pharm	D 2-2	Equity	CBOE	09/28/2016	12/16/2016	81	8,100	50		7,728		7,695		7,695	33					0	0
Teva Pharm-Covered Calls	881624209 Teva Pharm	D 2-2	Equity	IE	09/28/2016	12/16/2016	88	8,800	50		8,396		8,360		8,360	36					0	0
Teva Pharm-Covered Calls	881624209 Teva Pharm	D 2-2	Equity	PHLX	09/28/2016	12/16/2016	41	4,100	50		3,912		3,895		3,895	17					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	06/22/2016	01/20/2017	2	200	110		576		610		610	(34)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	06/22/2016	01/20/2017	19	1,900	110		5,541		5,795		5,795	(254)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE	06/22/2016	01/20/2017	42	4,200	110		12,134		12,810		12,810	(676)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PHLX	06/22/2016	01/20/2017	21	2,100	110		6,109		6,405		6,405	(296)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BATS	07/29/2016	01/20/2017	22	2,200	110		5,324		6,710		6,710	(1,386)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	07/29/2016	01/20/2017	20	2,000	110		4,840		6,100		6,100	(1,260)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	NDQ	07/29/2016	01/20/2017	42	4,200	110		10,158		12,810		12,810	(2,652)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	ISE	07/20/2016	01/20/2017	30	3,000	110		7,914		2,160		2,160	5,754					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	BATS	07/26/2016	02/17/2017	36	3,600	110		13,392		3,996		3,996	9,396					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	07/26/2016	02/17/2017	17	1,700	110		6,324		1,887		1,887	4,437					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	07/26/2016	02/17/2017	17	1,700	110		6,409		1,887		1,887	4,522					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NDQ	07/26/2016	02/17/2017	18	1,800	110		6,691		1,998		1,998	4,693					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NDQ	07/26/2016	02/17/2017	53	5,300	110		19,981		5,883		5,883	14,098					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	AMEX	09/16/2016	11/18/2016	360	36,000	48		20,731		7,920		7,920	12,811					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	BATS	09/01/2016	03/17/2017	29	2,900	180		35,229		14,065		14,065	21,164					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	09/09/2016	03/17/2017	9	900	180		7,393		4,365		4,365	3,028					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	09/09/2016	03/17/2017	6	600	180		4,977		2,910		2,910	2,067					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	09/09/2016	03/17/2017	3	300	180		2,476		1,455		1,455	1,021					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE	09/09/2016	03/17/2017	6	600	180		4,930		2,910		2,910	2,020					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE	09/09/2016	03/17/2017	29	2,900	180		23,504		14,065		14,065	9,439					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX	09/09/2016	03/17/2017	16	1,600	180		12,792		7,760		7,760	5,032					0	0
0699999 Subtotal - Written Options - Income Generation - Other											1,173,286		1,312,960	XXX	1,312,960	(139,674)					XXX	XXX
0709999 Subtotal - Written Options - Income Generation											1,173,286		1,312,960	XXX	1,312,960	(139,674)					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999 Total - Written Options - Put Options														XXX							XXX	XXX
0809999 Total - Written Options - Caps														XXX							XXX	XXX
0819999 Total - Written Options - Floors														XXX							XXX	XXX
0829999 Total - Written Options - Collars														XXX							XXX	XXX
0839999 Total - Written Options - Other											1,173,286		1,312,960	XXX	1,312,960	(139,674)					XXX	XXX
0849999 Total - Written Options											1,173,286		1,312,960	XXX	1,312,960	(139,674)					XXX	XXX
1199999 Total - Swaps - Other														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (b)
1429999 Subtotal - Income Generation											1,173,286		1,312,960	XXX	1,312,960	(139,674)					XXX	XXX
1449999 Totals											1,173,286		1,312,960	XXX	1,312,960	(139,674)					XXX	XXX

(a)

1 Code	2 Description of Hedged Risk(s)

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

E07 Schedule DB Part B Section 1 . . . . NONE

E08 Schedule DB Part D Section 1 . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . . NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
open depositories										
JP MORGAN CHASE	DAYTON, OH				1,951		(23,356,307)	(21,681,011)	(22,037,952)	XXX
US BANK	VAN WERT, OH				102		269,382	261,597	720,401	XXX
0199998 Deposits in ....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			XXX	XXX	6		11,693	19,281	17,409	XXX
0199999 Totals - Open Depositories			XXX	XXX	2,059		(23,075,232)	(21,400,133)	(21,300,142)	XXX
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			XXX	XXX						XXX
0299999 Totals - Suspended Depositories			XXX	XXX						XXX
0399999 Total Cash On Deposit			XXX	XXX	2,059		(23,075,232)	(21,400,133)	(21,300,142)	XXX
0499999 Cash in Company's Office			XXX	XXX	XXX	XXX	355	355	355	XXX
0599999 Total Cash			XXX	XXX	2,059		(23,074,877)	(21,399,778)	(21,299,787)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT