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QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016

OF THE CONDITION AND AFFAIRS OF THE

GERMAN MUTUAL INSURANCE COMPANY

NAIC Group Code 4787 (current period), 4787 (prior period) NAIC Company Code 17884 Employer's ID Number 34-4469685

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 12/28/1984 Commenced Business 06/01/1867

Statutory Home Office 1000 Westmoreland Avenue (Street and Number), Napoleon, OH, 43545 (City or Town, State, Country and Zip Code)

Main Administrative Office 625 West Main Street (Street and Number)

New Holland, PA, US 17557-0489 (City or Town, State, Country and Zip Code) (717)354-4921 (Area Code)(Telephone Number)

Mail Address PO Box 489 (Street and Number), New Holland, PA, US 17557-0489 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 625 West Main Street (Street and Number)

New Holland, PA, US 17557-0489 (City or Town, State, Country and Zip Code) (717)354-4921 (Area Code)(Telephone Number)

Internet Website Address german.goodville.com

Statutory Statement Contact Philip Wesley Shirk (Name) (717)354-4921-270 (Area Code)(Telephone Number)

Phil.Shirk@goodville.com (E-Mail Address) (717)354-5158 (Fax Number)

OFFICERS

Name	Title
David Charles Gautsche	President
John Landis Frankenfield	Secretary
Allon H Lefever	Treasurer

OTHERS

Philip Wesley Shirk, Vice President
Jerry Lee Goodpaster, Assistant Secretary
Philip Wesley Shirk, Assistant Treasurer

DIRECTORS OR TRUSTEES

Sanford Landis Alderfer	Andrew Dula	Gregory Allen Edwards
John Landis Frankenfield	David Charles Gautsche	James Milton Harder
Allon H Lefever	Keith William Lehman	John Carlton Lehman Miller
John Scott Miller	Lori Beth Miller	Donald Lee Nice
Miriam Emma Shirk	Glennys Heatwole Shouey	Jeremy Charles Shue
Alan Edward Wyse		

State of Pennsylvania

County of Lancaster ss

The officers of this reporting entity being duly affirmed, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Charles Gautsche	Jerry Lee Goodpaster	Philip Wesley Shirk
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Assistant Secretary	Assistant Treasurer (CFO)
(Title)	(Title)	(Title)

Subscribed and affirmed to before me this

_____ day of __________ 2016

(Notary Public Signature)

a. Is this an original filing? Yes[X] No[ ]

b. If no: 1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	17,826,276		17,826,276	17,056,193
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	6,762,145		6,762,145	6,435,922
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)	1,182,758		1,182,758	1,218,263
	4.2 Properties held for the production of income (less $...............0 encumbrances)				107,916
	4.3 Properties held for sale (less $...............0 encumbrances)	107,916		107,916	
5.	Cash ($.......4,905,425), cash equivalents ($...............0) and short-term investments ($...............0)	4,905,425		4,905,425	2,962,358
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	30,784,520		30,784,520	27,780,652
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	82,461		82,461	66,409
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	6,334,845	14,395	6,320,450	6,136,865
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...............0 earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	884,927		884,927	1,186,396
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	13,171		13,171	
18.2	Net deferred tax asset	3,423,040		3,423,040	1,884,994
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	65,958	36,535	29,423	52,432
21.	Furniture and equipment, including health care delivery assets ($...............0)	35,529	35,529		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	486,200		486,200	677,056
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	27,783	27,783		
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	42,138,434	114,242	42,024,192	37,784,804
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	42,138,434	114,242	42,024,192	37,784,804
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Prepaid expenses	26,951	26,951		
2502.	Automobiles	832	832		
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	27,783	27,783		

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.......2,702,087)	5,704,210	5,351,942
2.	Reinsurance payable on paid losses and loss adjustment expenses	2,703,030	2,562,902
3.	Loss adjustment expenses	1,078,738	1,053,896
4.	Commissions payable, contingent commissions and other similar charges	783,687	753,213
5.	Other expenses (excluding taxes, licenses and fees)	1,925,520	1,759,038
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	277,788	317,736
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))		9,271
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.......3,357,149 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	8,727,678	8,264,175
10.	Advance premium	71,942	48,073
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,085,291	1,257,277
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,834	1,991
15.	Remittances and items not allocated	327	
16.	Provision for reinsurance (including $...............0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,853,021	1,904,716
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities		3,870
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	24,213,066	23,288,100
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	24,213,066	23,288,100
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	17,811,126	14,496,704
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	17,811,126	14,496,704
38.	TOTALS (Page 2, Line 28, Col. 3)	42,024,192	37,784,804
DETAILS OF WRITE-INS			
2501.	General accounts payable		3,870
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		3,870
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $.......5,401,553)	5,969,432	10,509,224	12,941,126
	1.2 Assumed (written $......15,667,972)	15,203,020	14,632,693	19,604,725
	1.3 Ceded (written $.......5,491,419)	6,057,849	10,584,129	13,011,629
	1.4 Net (written $......15,578,106)	15,114,603	14,557,788	19,534,222
DEDUCTIONS:				
2.	Losses incurred (current accident year $.......8,637,128)			
	2.1 Direct	506,795	3,017,117	4,228,660
	2.2 Assumed	8,396,313	7,815,996	10,204,658
	2.3 Ceded	537,642	3,019,511	4,243,200
	2.4 Net	8,365,466	7,813,602	10,190,118
3.	Loss adjustment expenses incurred	1,080,890	1,102,640	1,440,681
4.	Other underwriting expenses incurred	4,337,717	4,193,139	5,574,593
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	13,784,073	13,109,381	17,205,392
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,330,530	1,448,407	2,328,830
	INVESTMENT INCOME			
9.	Net investment income earned	248,285	161,825	233,065
10.	Net realized capital gains (losses) less capital gains tax of $..............0	(44,723)	(14,691)	(23,698)
11.	Net investment gain (loss) (Lines 9 + 10)	203,562	147,134	209,367
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $...........4,500 amount charged off $............926)	3,574	(3,705)	(3,896)
13.	Finance and service charges not included in premiums	15,527	29,395	35,746
14.	Aggregate write-ins for miscellaneous income		220	219
15.	TOTAL other income (Lines 12 through 14)	19,101	25,910	32,069
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,553,193	1,621,451	2,570,266
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,553,193	1,621,451	2,570,266
19.	Federal and foreign income taxes incurred	26,793	17,568	40,241
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,526,400	1,603,883	2,530,025
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	14,496,704	11,676,440	11,676,440
22.	Net income (from Line 20)	1,526,400	1,603,883	2,530,025
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.........106,389	213,537	(264,021)	10,882
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	92,623	(256,327)	(941,387)
27.	Change in nonadmitted assets	1,630,026	548,427	1,418,296
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles	(148,164)	(148,164)	(197,552)
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	3,314,422	1,483,798	2,820,264
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	17,811,126	13,160,238	14,496,704
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Gain (loss) on the sale of assets		190	190
1402.	Other income		30	29
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		220	219
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	15,246,727	13,589,492	18,514,230
2.	Net investment income	314,431	242,952	344,506
3.	Miscellaneous income	19,101	25,909	32,069
4.	TOTAL (Lines 1 to 3)	15,580,259	13,858,353	18,890,805
5.	Benefit and loss related payments	7,571,600	5,592,940	8,154,376
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	5,444,769	5,197,036	6,772,092
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	49,235	72,000	72,000
10.	TOTAL (Lines 5 through 9)	13,065,604	10,861,976	14,998,468
11.	Net cash from operations (Line 4 minus Line 10)	2,514,655	2,996,377	3,892,337
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	6,170,460	3,281,596	4,907,176
	12.2 Stocks	2,716,852	2,933,332	3,713,675
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	8,887,312	6,214,928	8,620,851
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	6,950,173	8,538,175	12,078,316
	13.2 Stocks	2,802,901	3,361,482	5,055,459
	13.3 Mortgage loans			
	13.4 Real estate	5,190		
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	9,758,264	11,899,657	17,133,775
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(870,952)	(5,684,729)	(8,512,924)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	299,364	753,762	682,564
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	299,364	753,762	682,564
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,943,067	(1,934,590)	(3,938,023)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	2,962,358	6,900,381	6,900,381
	19.2 End of period (Line 18 plus Line 19.1)	4,905,425	4,965,791	2,962,358

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
20.0002				

Notes to Financial Statement

1 Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of German Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Insurance Department of the state of Ohio recognizes only statutory accounting practices prescribed by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Insurance Commissioner has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and policyholders' surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2016	2015
Net Income:			
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	OH	$ 1,526,400	$ 2,530,025
(2) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Depreciation of fixed assets		0	0
(3) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Depreciation, home office property		0	0
(4) NAIC SAP (1-2-3=4)	OH	$ 1,526,400	$ 2,530,025
Surplus:			
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	OH	$ 17,811,126	$ 14,496,704
(6) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net		0	0
(7) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Home Office Property		0	0
(8) NAIC SAP (5-6-7=8)	OH	$ 17,811,126	$ 14,496,704

There are no accounting practices used by the Company which differ from NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business and are based on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the interest method.
3. Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Preferred stocks are stated in accordance with guidance provided in SSAP No. 32.
5. The Company has no mortgage loans.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company does not have any investments in subsidiaries.
8. The Company has no minority ownership interests in joint ventures.
9. Company does not have any investments in derivatives.
10. The Company anticipates investment income, if applicable, as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.

Notes to Financial Statement

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not engage in any activities which would require it to provide for estimated pharmaceutical rebates.

2 Accounting Changes and Corrections of Errors

The Company has no accounting changes or correction of errors from the prior year to report.

3 Business Combinations and Goodwill

The Company was not involved in any business combinations during the current year.

4 Discontinued Operations

The Company did not dispose of any business segments during the current year.

5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - No change

B. Debt Restructuring - No change

C. Reverse Mortgages - No change

D. Loan Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from broker dealer survey values or internal estimates.

2. There were no loan-backed securities with recognized other-than-temporary impairment losses in 2016.

3. The Company holds no loan-backed securities with a recognized other-than-temporary impairment for which the present value of cash flows expected to be collected is less than the securities amortized cost.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	3,924
	2. 12 Months or Longer	$	782
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	730,980
	2. 12 Months or Longer	$	177,064

The Company used public market quotes in determining the fair value of its loan-backed securities.

The Company did not change from the retrospective to prospective methodology due to negative yields in 2016.

E. Repurchase Agreements and Securities Lending Transactions - No change

F. Real Estate - No change

G. Low-Income Housing Tax Credits - No change

H. Restricted Assets - No change

I. Working Capital Finance Investments

The Company does not have any investments in working capital finance securities.

J. Offsetting and Netting of Assets and Liabilities

The Company does not have any derivative, repurchase or reverse repurchase or securities lending assets and liabilities offset and reported net with a valid right of offset in accordance with SSAP No. 64.

K. Structured Notes - No change

6 Joint Ventures, Partnerships and Limited Liability Companies

No change

7 Investment Income

The Company did not exclude from surplus any due and accrued investment income.

Notes to Financial Statement

8 Derivative Instruments

The Company did not own derivative instruments during the current year.

9 Income Taxes

The Company did not make any changes to tax accounting or tax strategy during the current year.

10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change

11 Debt

The Company does not have any debt outstanding at September 30, 2016.

The Company does not have any FHLB loan agreements at September 30, 2016.

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company sponsors a postretirement health care benefit plan covering substantially all employees of the Company and members of the Board of Directors who reach retirement age while working for the Company, have at least 15 years of service, and were employed as of December 31, 2004. This plan also covers the employee's spouse who has reached retirement age. The Company has terminated this plan for all employees hired and directors elected after December 31, 2004.

The net periodic benefit cost components as of September 30, 2016 and December 31, 2015 are as follows:

	Underfunded	
	2016	2015
Components of Net Periodic Benefit Cost		
Service cost	$ 90,974	$ 125,357
Interest cost	46,816	50,276
Recognized Net Actuarial (gain)/loss	(34,481)	(42,348)
Recognized Transition (asset)/obliga.	33,145	44,193
Recognition of non-vested liability	148,164	197,552
Net Periodic Benefit Cost	$ 284,618	$ 375,030

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

14 Liabilities, Contingencies and Assessments

No change

15 Leases

No change

16 Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change

17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not enter into any transactions involving sale, transfer or servicing of assets or extinguishments of liabilities.

The Company did not enter into any wash sale transactions during the current year.

18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not serve as administrator for any uninsured or partially insured accident and health plans during the current year.

19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not have any direct premium written or produced through managing general agents or third party administrators during the current year.

20 Fair Value Measurements

The Company has used the following methods and assumptions to estimate the fair value of each class of financial instruments for which it is practicable to estimate:

Investments – The fair value of stocks are primarily based upon quoted market prices. The fair value of bonds are primarily based upon either quoted market prices or inputs derived principally from or corroborated from observable market information.

Cash and short-term investments - The carrying amounts reported in the statements of admitted assets, liabilities and policyholders' surplus for these instruments approximate their fair values.

The Company ranks the quality and reliability of inputs, or assumptions, used in the determination of fair value and requires financial assets and liabilities carried or disclosed at fair value to be classified and disclosed in one of the following three categories:

Level 1 - Represents quoted prices in active markets for identical assets and liabilities. The Company considers U.S. treasury securities, covered call options and exchange-traded stocks to be Level 1 assets.

Level 2 - Represents financial assets whose fair value is determined based upon: quoted market prices for similar assets in active markets; quoted market prices for identical assets in inactive markets; inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves or other inputs derived principally from or corroborated from other observable market information. The Company considers all bonds, except U.S. treasury securities, to be Level 2 assets.

Level 3 - Represents financial assets whose fair value is determined based upon inputs that are unobservable. The Company does not have any investments classified as Level 3.

The following table presents the fair value measurements for financial instruments measured and reported at fair value as of September 30, 2016.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Asset at fair value:				
Common Stock:				
Industrial and Misc	$ 6,727,340	$ 14,637	$ 20,168	$ 6,762,145
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Common Stocks	$ 6,727,340	$ 14,637	$ 20,168	$ 6,762,145
Total assets at fair value	$ 6,727,340	$ 14,637	$ 20,168	$ 6,762,145
b. Liabilities at fair value:				
Derivative liabilities	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ -	$ -	$ -

Changes in Level 3 assets are as follows:

Description	Beginning Balance at 6/30/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2016
a. Assets										
Common Stock	20,168									20,168
Total Assets	$ 20,168	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,168
b. Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The fair value of all financial instruments and their carrying value are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 17,990,823	$ 17,990,823	$ 101,082	$ 17,889,741	$ -	$ -
Common Stock	6,762,145	6,762,145	6,727,340	14,637	20,168	-
	$ 24,752,968	$ 24,752,968	$ 6,828,422	$ 17,904,378	$ 20,168	$ -

21 Other Items

No change

22 Events Subsequent

No change

23 Reinsurance

No change

24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms nor has it written any accident and health insurance premium that is subject to the ACA risk-sharing provisions.

Notes to Financial Statement

25 Incurred Losses and Loss Adjustment Expenses

Loss and loss adjusting reserves as of December 31, 2015 were $6,405,838. As of September 30, 2016, $2,426,305 has been paid in the current year for incurred claims and claims adjustment expense to insured events of prior years. Reserves remaining for prior years are now $3,579,738. Therefore there has been $399,794 favorable prior year development. The favorable development is the result of changes in original estimates as additional information becomes known on individual claims, IBNR reserve changes, and settlement of individual claims at amounts that deviate from reserves. The activity and balances reflect the pooling arrangement.

26 Intercompany Pooling Arrangements

The Company participates in an intercompany pooling arrangement with Goodville Mutual Casualty Company (NAIC: 14044). This arrangement provides for the cession of activity from all lines of insurance written, including premium, losses and loss adjustment expenses to Goodville Mutual. The Company receives a 15% share of the total pool while Goodville Mutual retains 85% of the 100% pooling arrangement. The Company and Goodville Mutual also share expenses related to their joint operations. These expenses are allocated in the same proportion as the reinsurance activity.

All business ceded to non-affiliated reinsurers is recorded prior to the cession of pooled business and is included in the intercompany pooling arrangement.

Amounts Receivable (Payable) from (to) Goodville Mutual under this arrangement at September 30, 2016 are as follows:

Reinsurance recoverable on loss and loss adjustment expenses	$ 847,286
Premiums in course of collection	5,206,644
Receivable from affiliate for expenses	486,199
Ceded reinsurance premiums payable	(1,179,226)
Reinsurance payable on loss and loss adjustment expenses	(2,658,652)
Payable to affiliate for expenses	(1,853,021)
Net Receivable (Payable)	$ 849,230

27 Structured Settlements

No change

28 Health Care Receivables

The Company does not have health care receivables.

29 Participating Policies

The Company does not write accident and health insurance.

30 Premium Deficiency Reserves

No change

31 High Deductibles

The Company does not issue high deductible policies.

32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33 Asbestos/Environmental Reserves

The Company does not have exposure to asbestos or environmental claims.

34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company and accordingly, has no subscriber savings accounts.

35 Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

36 Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]

1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes:

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/08/2013

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
....	....	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wells Fargo Bank, N.A.	420 Montgomery Street, San Francisco, CA 44104

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
None		

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[X] N/A[ ]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			NONE			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	N						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	N						
16. Iowa (IA)	N						
17. Kansas (KS)	N						
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	N						
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	5,401,553	7,274,922	2,611,128	5,413,421	2,795,887	4,813,311
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	N						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 1	5,401,553	7,274,922	2,611,128	5,413,421	2,795,887	4,813,311
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

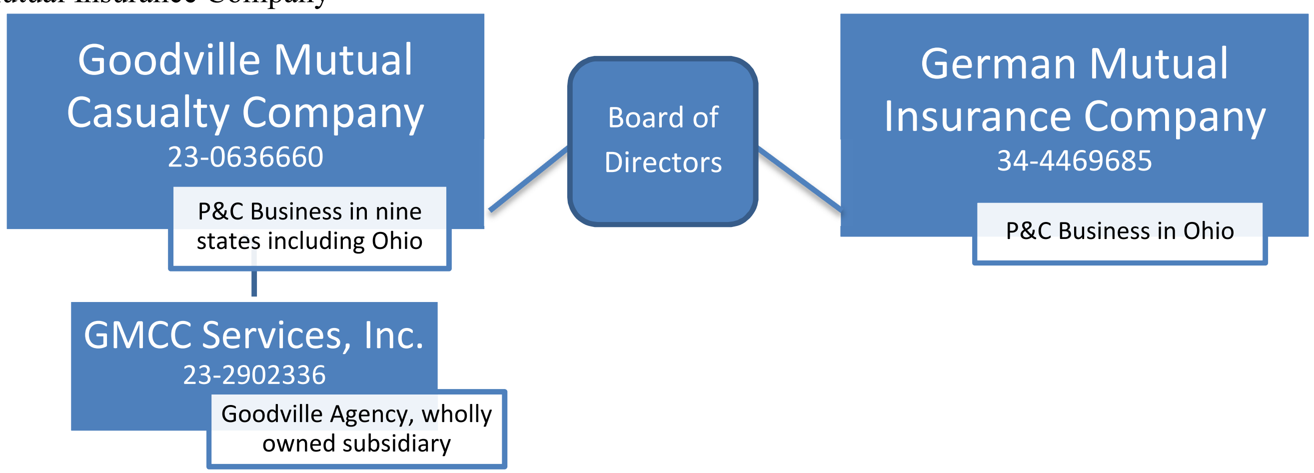
Goodville Mutual Casualty Company affiliated with German Mutual Insurance Company on July 1, 2013 and the two companies currently operate under common management and boards of directors.

GMCC Services Inc. is a currently inactive wholly owned subsidiary of Goodville Mutual Casualty Company.

The reporting company is a Mutual Company with no single person(s) (that includes natural person) deemed to be an ultimate controlling person.

ORGANIZATIONAL LISTING:

1. NAIC Group Code – 4787
2. Group Name – Goodville and German Mutual Group
3. NAIC Company Code – 17884
4. State of Domicile – Ohio
5. FEI Number – 34-4469685
6. Name of Company – German Mutual Insurance Company
7. Organizational Chart:



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
4787	Goodville & German Mutual Group	17884	34-4469685				German Mutual Insurance Company	OH	RE	Goodville & German Mutual Group	Board of Directors, Management		Goodville & German Mutual Group	0000001
4787	Goodville & German Mutual Group	14044	23-0636660				Goodville Mutual Casualty Company	PA	IA	Goodville & German Mutual Group	Board of Directors, Management		Goodville & German Mutual Group	0000001
		00000	23-2902336				GMCC Services, Inc.	PA	OTH	Goodville Mutual Casualty Company	Ownership	100.0	Goodville Mutual Casualty Company	0000002

Asterisk	Explanation
0000001	German Mutual and Goodville Mutual are affiliated through a 100% pooling arrangement and operate under common management.
0000002	GMCC Services, Inc. is inactive, but available to do business in an insurance agency capacity. GMCC Services is a wholly-owned subsidiary of Goodville Mutual.

PART 1 - LOSS EXPERIENCE

		Current Year to Date			4
	Line of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	152,321	22,547	14.802	17.632
2.	Allied lines	3,089			(20.533)
3.	Farmowners multiple peril	4,371,957	1,059,823	24.241	23.073
4.	Homeowners multiple peril	54,006	(365,879)	(677.478)	51.491
5.	Commercial multiple peril	836,983	26,335	3.146	13.041
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	120,416	9,270	7.698	13.666
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	7,883			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	168,647	(10,552)	(6.257)	6.907
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	6,957	3,600	51.746	(6.710)
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	20,514	(328,348)	(1,600.605)	(18.694)
19.3	19.4 Commercial auto liability	108,274	81,282	75.071	27.666
21.	Auto physical damage	113,578	8,717	7.675	47.423
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	4,807			11.387
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	5,969,432	506,795	8.490	28.709
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	10,892	88,871	175,473
2.	Allied lines			7,282
3.	Farmowners multiple peril	1,027,121	4,404,819	4,948,502
4.	Homeowners multiple peril	(205)	(4,123)	32,997
5.	Commercial multiple peril	163,173	639,554	1,142,718
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	24,169	104,648	121,867
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	3,046	7,217	8,721
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	31,242	156,140	208,241
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence		(19)	18,275
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	(690)	2,844	84,956
19.3	19.4 Commercial auto liability	(4)	(3,189)	224,419
21.	Auto physical damage	(554)	1,875	295,472
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft	346	2,916	5,999
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	1,258,536	5,401,553	7,274,922
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	1,273	610	1,883	464	(12)	452	742	50	349	1,141	(67)	(223)	(290)
2. 2014	893	417	1,310	454	16	470	511	173	309	993	72	81	153
3. Subtotals 2014 + Prior	2,166	1,027	3,193	918	4	922	1,253	223	658	2,134	5	(142)	(137)
4. 2015	2,238	975	3,213	1,274	230	1,504	771	225	450	1,446	(193)	(70)	(263)
5. Subtotals 2015 + Prior	4,404	2,002	6,406	2,192	234	2,426	2,024	448	1,108	3,580	(188)	(212)	(400)
6. 2016	X X X	X X X	X X X	X X X	6,626	6,626	X X X	2,251	952	3,203	X X X	X X X	X X X
7. Totals	4,404	2,002	6,406	2,192	6,860	9,052	2,024	2,699	2,060	6,783	(188)	(212)	(400)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	14,497										1. (4.269)	2. (10.589)	3. (6.244)
													Col. 13, Line 7 Line 8
													4. (2.759)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:
1. Company is not a U.S. branch of a non-U.S. insurer.
2. Company does not write Medical Professional Liability.
3. Company does not write Health Insurance.
4. Company is not a direct writer of Directors and Officers Liability Insurance.

Bar Codes:

Trusteed Surplus Statement

17884201649000003 2016 Document Code: 490

Supplement A to Schedule T

17884201645500003 2016 Document Code: 455

Medicare Part D Coverage Supplement

17884201636500003 2016 Document Code: 365

Director and Officer Supplement

17884201650500003 2016 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,326,179	1,382,418
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	5,190	
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	40,695	56,239
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,290,674	1,326,179
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	1,290,674	1,326,179

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	23,492,115	15,040,232
2.	Cost of bonds and stocks acquired	9,753,075	17,133,774
3.	Accrual of discount	3,140	4,989
4.	Unrealized valuation increase (decrease)	319,805	16,487
5.	Total gain (loss) on disposals	(37,706)	(10,887)
6.	Deduct consideration for bonds and stocks disposed of	8,887,312	8,620,851
7.	Deduct amortization of premium	47,678	58,818
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	7,017	12,811
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	24,588,421	23,492,115
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	24,588,421	23,492,115

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	17,363,420	1,635,031	1,453,129	(143,041)	16,940,683	17,363,420	17,402,281	16,758,145
2. NAIC 2 (a)	298,472			125,522	298,260	298,472	423,995	298,048
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	17,661,892	1,635,031	1,453,129	(17,518)	17,238,943	17,661,892	17,826,276	17,056,193
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	17,661,892	1,635,031	1,453,129	(17,518)	17,238,943	17,661,892	17,826,276	17,056,193

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $...............0; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SI03 Schedule DA Part 1 . . . . NONE

SI03 Schedule DA Verification . . . . NONE

SI04 Schedule DB - Part A Verification . . . . NONE

SI04 Schedule DB - Part B Verification . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SI07 Schedule DB - Verification . . . . NONE

SI08 Schedule E - Verification (Cash Equivalents) . . . . NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location 2 City	 3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
Acquired by Purchase								
Home office building	Napoleon	OH	09/30/2016	Various				5,190
0199999 Subtotal - Acquired by Purchase								5,190
0399999 Totals								5,190

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location 2 City	 3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances 9 Current Year's Depreciation	 10 Current Year's Other-Than-Temporary Impairment Recognized	 11 Current Year's Change in Encumbrances	 12 Total Change in B/A C.V. (11 - 9 - 10)	 13 Total Foreign Exchange Change in B/A C.V.	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
38378B5E5	GOVT NATL MTG ASSN 1.900% 3/16/47		08/04/2016	JEFFRIES & COMPANY	XXX	131,182	132,916	56	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	131,182	132,916	56	XXX
Bonds - U.S. States, Territories and Possessions									
977100CX2	WISCONSIN ST GEN FUN 1.616% 5/1/21		08/03/2016	STIFEL NICOLAUS	XXX	125,000	125,000		1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	125,000	125,000		XXX
Bonds - U.S. Special Revenue, Special Assessment									
88213AFW0	TEXAS ST A & M UNIV 1.400% 5/15/21		07/01/2016	FUNB-FUNDS II	XXX	50,000	50,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	50,000	50,000		XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
084664CK5	BERKSHIRE HATHAWAY 1.300% 8/15/19		08/08/2016	BANC/AMERICA SECU.LLC	XXX	19,981	20,000		1FE
34528QEU4	FORD CREDIT FLOORPLA 1.55% 7/15/21		07/19/2016	CHASE SECURITIES	XXX	99,983	100,000		1FE
36192CAE5	GS MORTGAGE SECURITI 2.94% 2/10/46		07/25/2016	CITIGROUP GLOBAL MKTS	XXX	131,406	125,000	276	1FE
46640BAC8	JP MORGAN MORTGAG 3.50% 05/25/43		09/16/2016	WELLS FARGO SECURITIES	XXX	148,325	144,005	168	1FE
46647EAA9	JP MORGAN MORTGAG 3.50% 10/25/46		09/26/2016	CHASE SECURITIES	XXX	77,824	75,000	211	1FE
59156RBH0	METLIFE INC 3.600% 4/10/24		07/12/2016	CHASE SECURITIES	XXX	105,905	100,000	950	1FE
61691BAA9	MORGAN STANLEY CAPI 2.200% 9/13/31		09/20/2016	VARIOUS	XXX	150,121	150,000	238	1FE
81733YAA7	SEQUOIA MORTGAGE TRU 3.5% 2/5/45		07/25/2016	J.P. Morgan Securites Inc	XXX	84,514	82,052	215	1FM
90270RBE3	UBS-BARCLAYS COMMER 2.85% 12/10/45		08/19/2016	BARCLAYS	XXX	104,813	100,000	182	1FE
90270RAA2	UBS-BARCLAYS COMMER 3.31% 12/10/45		08/25/2016	CREDIT RESERCH & TRADING LLC	XXX	93,825	90,000	240	1FE
00842AAD1	VR AGATE BAY MORTGAG 3.50% 6/25/45		09/29/2016	PERSHING LLC	XXX	119,579	115,396	34	1FE
17322GAA7	VR CITIGROUP MORTGAG 4.0% 1/01/35		09/14/2016	PERSHING LLC	XXX	101,822	98,141	196	1FM
92890NAS8	WF-RBS COMMERCIAL 0.734% 12/15/45		07/19/2016	JEFFRIES & COMPANY	XXX	90,753	91,002	39	1FM
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	1,328,849	1,290,596	2,751	XXX
8399997 Subtotal - Bonds - Part 3					XXX	1,635,031	1,598,512	2,807	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	1,635,031	1,598,512	2,807	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
02079K305	ALPHABET INC CL A		09/09/2016	INVESTMENT TECHNOLOGY GR	65.000	52,149	XXX		L
025932104	AMERICAN FINL GROUP INC OHIO		08/09/2016	RBC CAPITAL MARKETS	140.000	10,312	XXX		L
030420103	AMERICAN WATER WORKS CO INC/NE		08/09/2016	INVESTMENT TECHNOLOGY GR	260.000	20,227	XXX		L
031162100	AMGEN INC		08/09/2016	INVESTMENT TECHNOLOGY GR	60.000	10,323	XXX		L
037411105	APACHE CORP		08/10/2016	INVESTMENT TECHNOLOGY GR	340.000	16,949	XXX		L
053774105	AVIS BUDGET GROUP		09/09/2016	STATE STREET BROKERAGE	195.000	7,111	XXX		L
124857202	CBS CORP NEW		09/09/2016	INSTINET	305.000	15,955	XXX		L
172967424	CITIGROUP INC		08/09/2016	CONVERGEX, LLC	260.000	11,929	XXX		L
12572Q105	CME GROUP INC		08/09/2016	RBC CAPITAL MARKETS	350.000	36,344	XXX		L
194162103	COLGATE PALMOLIVE CO		09/09/2016	CANTOR & FITZGERALD	175.000	12,571	XXX		L
P31076105	COPA HOLDINGS SA		09/09/2016	RBC CAPITAL MARKETS	450.000	37,649	XXX		L
263534109	DU PONT E I DE NEMOURS & CO		08/09/2016	KNIGHT SECURITIES BROADCO	240.000	16,549	XXX		L
G30401106	ENDO INTERNATIONAL PLC		08/10/2016	RBC CAPITAL MARKETS	530.000	11,700	XXX		L
26875P101	EOG RESOURCES, INC		08/10/2016	STATE STREET BROKERAGE	210.000	18,909	XXX		L
294429105	EQUIFAX INC		08/09/2016	MORGAN KEEGAN & CO	200.000	26,480	XXX		L
34959J108	FORTIVE CORP		07/07/2016	INVESTMENT TECHNOLOGY GR	110.000	4,976	XXX		L
369604103	GENERAL ELECTRIC CO		08/09/2016	INVESTMENT TECHNOLOGY GR	260.000	8,143	XXX		L
399473107	GROUPON INC		08/23/2016	VARIOUS	2,520.000	14,507	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
423452101	HELMERICH & PAYNE INC		08/10/2016	INVESTMENT TECHNOLOGY GR	230.000	14,540	XXX		L
G4412G101	HERBALIFE LTD		08/09/2016	INVESTMENT TECHNOLOGY GR	120.000	8,004	XXX		L
444859102	HUMANA INC		08/09/2016	INVESTMENT TECHNOLOGY GR	70.000	12,407	XXX		L
452308109	ILLINOIS TOOL WORKS INC		09/09/2016	CONVERGEX, LLC	65.000	7,678	XXX		L
832696405	JM SMUCKER CO		08/09/2016	INVESTMENT TECHNOLOGY GR	140.000	21,617	XXX		L
478160104	JOHNSON & JOHNSON		08/09/2016	MORGAN KEEGAN & CO	60.000	7,405	XXX		L
485170302	KANSAS CITY SOUTHERN		08/09/2016	RBC CAPITAL MARKETS	60.000	5,830	XXX		L
521865204	LEAR CORP		08/09/2016	STATE STREET BROKERAGE	70.000	8,000	XXX		L
554382101	MACERICH CO COM		08/09/2016	RBC CAPITAL MARKETS	150.000	13,002	XXX		L
574599106	MASCO CORP		08/11/2016	VARIOUS	710.000	25,727	XXX		L
58933Y105	MERCK & CO INC NEW		09/09/2016	CONVERGEX, LLC	415.000	25,975	XXX		L
62886E108	NCR CORPORATION COM		08/09/2016	STATE STREET BROKERAGE	420.000	13,979	XXX		L
655664100	NORDSTROM INC		09/09/2016	RBC CAPITAL MARKETS	125.000	6,231	XXX		L
67018T105	NU SKIN ENTERPRISES CL A		08/09/2016	INVESTMENT TECHNOLOGY GR	150.000	8,831	XXX		L
713448108	PEPSICO INC		08/09/2016	MORGAN KEEGAN & CO	50.000	5,426	XXX		L
723787107	PIONEER NAT RES CO COM		08/10/2016	KNIGHT SECURITIES BROADCO	90.000	15,425	XXX		L
G7945M107	SEAGATE TECHNOLOGY		08/10/2016	CANTOR & FITZGERALD	500.000	16,075	XXX		L
871503108	SYMANTEC CORP		09/13/2016	VARIOUS	1,970.000	46,653	XXX		L
911363109	UNITED RENTAL INC COM		09/09/2016	VARIOUS	425.000	34,705	XXX		L
931142103	WAL MART STORES INC		09/09/2016	VARIOUS	225.000	16,241	XXX		L
94946T106	WELLCARE HEALTH PLANS, INC		08/09/2016	STATE STREET BROKERAGE	200.000	22,887	XXX		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	669,420	XXX		XXX
Common Stocks - Mutual Funds									
233203363	DFA EMERG MKTS SOCIAL CORE #5329		09/30/2016	WELLS FARGO SECURITIES	74.790	877	XXX		L
25239Y626	DFA INTL SOCIAL CORE EQUITY #5712		09/30/2016	WELLS FARGO SECURITIES	198.138	2,229	XXX		L
9299999 Subtotal - Common Stocks - Mutual Funds					XXX	3,106	XXX		XXX
9799997 Subtotal - Common Stocks - Part 3					XXX	672,527	XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	672,527	XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	672,527	XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	2,307,558	XXX	2,807	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3138WFT55	FNMA POOL #AS5971 3.0% 10/01/30		07/26/2016	VARIOUS	XXX	170,192	162,743	168,083			(270)		(270)		167,813		2,379	2,379	2,791	10/01/2030	1
38378KR35	GOVT NATL MTG ASSN 1.7% 6/16/36		09/16/2016	PRINCIPAL RECEIPT	XXX	5,498	5,498	5,453	5,454		44		44		5,498				66	06/16/2036	1
38378BAS8	GOVT NATL MTG ASSN 1.738% 1/16/34		09/16/2016	PRINCIPAL RECEIPT	XXX	15,500	15,500	15,575	15,568		(67)		(67)		15,500				170	01/16/2034	1
38378B5E5	GOVT NATL MTG ASSN 1.900% 3/16/47		09/16/2016	PRINCIPAL RECEIPT	XXX	277	277	274			4		4		277				0	03/16/2047	1
38379KU63	GOVT NATL MTG ASSN 2.75% 1/16/56		09/16/2016	PRINCIPAL RECEIPT	XXX	1,259	1,259	1,286	1,286		(27)		(27)		1,259				25	01/16/2056	1
38378UZP5	GOVT NATL MTG ASSN 3.0% 1/20/43		09/20/2016	PRINCIPAL RECEIPT	XXX	2,543	2,543	2,649	2,643		(100)		(100)		2,543				49	01/20/2043	1
38378TAL4	GOVT NATL MTG ASSN 3.0% 10/20/42		09/20/2016	PRINCIPAL RECEIPT	XXX	4,873	4,873	5,004	5,004		(131)		(131)		4,873				94	10/20/2042	1
36230MEP8	GOVT NATL MTG ASSN POOL #752842 DT		09/15/2016	PRINCIPAL RECEIPT	XXX	2,713	2,713	2,910	2,902		(189)		(189)		2,713				72	07/15/2025	1
38376GC24	GOVT NATL MTG ASSN SER 2011-20 CL		09/16/2016	PRINCIPAL RECEIPT	XXX	18,025	18,025	18,031	18,028		(3)		(3)		18,025				246	04/16/2032	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	220,880	213,431	219,264	50,884		(740)		(740)		218,501		2,379	2,379	3,513	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
3137ANP58	FED HOME LN MTG CORP		09/15/2016	PRINCIPAL RECEIPT	XXX	9,140	9,140	9,622	9,579		(440)		(440)		9,140				217	06/15/2030	1
3137B16X5	FED HOME LN MTG CORP 1.5% 3/15/28		09/15/2016	PRINCIPAL RECEIPT	XXX	4,448	4,448	4,393	4,395		53		53		4,448				44	03/15/2028	1
3137AUMN6	FED HOME LN MTG CORP 3.0% 1/15/40		09/15/2016	PRINCIPAL RECEIPT	XXX	8,083	8,083	8,446	8,420		(337)		(337)		8,083				162	01/15/2040	1
3137B6L33	FED HOME LN MTG CORP 3.0% 12/15/41		09/15/2016	PRINCIPAL RECEIPT	XXX	10,857	10,857	11,167	11,169		(312)		(312)		10,857				221	12/15/2041	1
3137B0MW1	FED HOME LN MTG CORP 3.0% 2/15/33		09/15/2016	PRINCIPAL RECEIPT	XXX	7,636	7,636	7,951	7,916		(280)		(280)		7,636				159	02/15/2033	1
3137AL2Z1	FED HOME LN MTG CORP 3.5% 5/15/30		09/15/2016	PRINCIPAL RECEIPT	XXX	8,661	8,661	9,174	9,134		(473)		(473)		8,661				206	05/15/2030	1
3137BDKF2	FED HOME LN MTG CORP 3.5% 9/15/40		09/15/2016	PRINCIPAL RECEIPT	XXX	5,553	5,553	5,880	5,857		(304)		(304)		5,553				130	09/15/2040	1
3137B03W2	FED HOME LN MTG CORP SER K502 CL A		09/25/2016	PRINCIPAL RECEIPT	XXX	30,975	30,975	31,232	31,144		(169)		(169)		30,975				326	08/25/2017	1
3137BBE63	FED HOME LN MTG CORP3% 12/15/41		09/15/2016	PRINCIPAL RECEIPT	XXX	3,457	3,457	3,585	3,577		(120)		(120)		3,457				69	12/15/2041	1
3136A7FL1	FED NATL MTG ASSN 2.00% 1/25/41		09/25/2016	PRINCIPAL RECEIPT	XXX	5,417	5,417	5,400			17		17		5,417				33	01/25/2041	1
3136AJ6Z4	FED NATL MTG ASSN 2.034% 3/25/19		09/25/2016	PRINCIPAL RECEIPT	XXX	1,483	1,483	1,505	1,504		(21)		(21)		1,483				20	03/25/2019	1
3136ALTJ0	FED NATL MTG ASSN 3.0% 1/25/26		09/25/2016	PRINCIPAL RECEIPT	XXX	2,991	2,991	3,105	3,098		(107)		(107)		2,991				57	01/25/2026	1
3136AKN74	FED NATL MTG ASSN 3.0% 2/25/44		09/25/2016	PRINCIPAL RECEIPT	XXX	11,692	11,692	11,886	7,075		(185)		(185)		11,692				178	02/25/2044	1
3136AKNC3	FED NATL MTG ASSN 3.0% 9/25/39		09/25/2016	PRINCIPAL RECEIPT	XXX	12,458	12,458	12,862	12,815		(357)		(357)		12,458				244	09/25/2039	1
3136A5B47	FED NATL MTG ASSN 3.5% 1/25/41		09/25/2016	PRINCIPAL RECEIPT	XXX	10,981	10,981	11,401	11,384		(403)		(403)		10,981				247	01/25/2041	1
3136AGDN9	FED NATL MTG ASSN SER 2013-97 CL E		09/25/2016	PRINCIPAL RECEIPT	XXX	3,505	3,505	3,689	3,672		(166)		(166)		3,505				67	11/25/2028	1
3132L6AK7	FHLMC POOL #V80910 4.0% 12/01/43		09/15/2016	PRINCIPAL RECEIPT	XXX	9,020	9,020	9,595	9,595		(576)		(576)		9,020				243	12/01/2043	1
34074MBF7	FL HSNG FIN CORP 3.1% 07/01/16		07/01/2016	MATURITY	XXX	80,000	80,000	80,000	80,000						80,000				2,558	07/01/2016	1FE
34074MBG5	FL HSNG FIN CORP 3.4% 07/01/17		07/01/2016	CALLED @ 100.0000000	XXX	5,000	5,000	5,000	5,000						5,000				177	07/01/2017	1FE
3132M5E40	FLHMC POOL #Q24955 4.0% 2/1/44		09/29/2016	VARIOUS	XXX	133,534	124,974	133,702	133,671		(755)		(755)		132,916		618	618	4,114	02/01/2044	1
31416XFJ4	FNMA POOL #AB1968 4.5% 12/01/40		09/25/2016	PRINCIPAL RECEIPT	XXX	7,381	7,381	8,022	8,025		(644)		(644)		7,381				213	12/01/2040	1
3138WFVG8	FNMA POOL #AS6014 4.00% 10/01/45		09/25/2016	PRINCIPAL RECEIPT	XXX	9,746	9,746	10,452			(707)		(707)		9,746				118	10/01/2045	1
3138YR6Y9	FNMA POOL #AZ0886 3.0% 7/01/30		08/25/2016	VARIOUS	XXX	140,944	134,753	139,554	139,615		(578)		(578)		139,037		1,907	1,907	2,943	07/01/2030	1
67756QMQ7	OH HSG FIN AGY 3.8% 03/01/2019		09/01/2016	CALLED @ 100.0000000	XXX	5,000	5,000	5,000	5,000						5,000				190	03/01/2019	1FE
31398SU84	VR FED NATL MTG ASSN .77% 11/25/20		09/25/2016	PRINCIPAL RECEIPT	XXX	2,774	2,774	2,812	2,809		(35)		(35)		2,774				19	11/25/2020	1
3136AHUV0	VR FED NATL MTG ASSN 2.323% 112518		09/25/2016	PRINCIPAL RECEIPT	XXX	5,976	5,976	6,101	6,068		(92)		(92)		5,976				100	11/25/2018	1
38379URV0	VR GOVT NATL MTG AS 3.50% 4/16/24		09/16/2016	PRINCIPAL RECEIPT	XXX	4,180	4,180	4,452			(272)		(272)		4,180				20	04/16/2024	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	540,891	526,141	545,990	520,522		(7,262)		(7,262)		538,366		2,525	2,525	13,076	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
037680AA3	APPALACHIAN CONSUME 2.0076% 2/1/24		09/15/2016	PRINCIPAL RECEIPT	XXX	8,165	8,165	8,230	8,226		(61)		(61)		8,165				164	02/01/2024	1FE
17305EFN0	CITIBANK CREDIT CARD 1.02%2/22/19		09/27/2016	VARIOUS	XXX	150,023	150,000	149,988	149,971		(19)		(19)		149,951		72	72	1,692	02/22/2019	1FE
17319WAA7	CITIGROUP COML MTG TR SER 2013-SMP		09/14/2016	PRINCIPAL RECEIPT	XXX	1,636	1,636	1,643			(7)		(7)		1,636				20	01/12/2018	1FM
43814KAC5	HONDA AUTO RECEIVABL 1.05%10/15/18		09/15/2016	PRINCIPAL RECEIPT	XXX	4,699	4,699	4,699	4,699		0		0		4,699				37	10/15/2018	1FE
44890RAC5	HYUNDAI AUTO RECEIVA .79% 7/16/18		09/15/2016	PRINCIPAL RECEIPT	XXX	16,361	16,361	16,356	16,356		5		5		16,361				88	07/16/2018	1FE
54627RAB6	LOUISIANA LOC GOVT 2.470% 2/01/19		09/15/2016	PRINCIPAL RECEIPT	XXX	111,263	111,263	111,711			(448)		(448)		111,263				2,132	02/01/2019	1FE
61764XBE4	MORGAN STANLEY BAML 1.548% 3/15/48		09/16/2016	PRINCIPAL RECEIPT	XXX	4,089	4,089	4,089	4,089		0		0		4,089				42	03/15/2048	1FM
61760VAM5	MORGAN STANLEY CAPIT 2.11% 3/15/45		09/16/2016	PRINCIPAL RECEIPT	XXX	108,877	108,877	110,042	109,824		(947)		(947)		108,877				1,564	03/15/2045	1FM
65477WAC0	NISSAN AUTO RECEIVAB 1.11% 5/15/19		09/15/2016	PRINCIPAL RECEIPT	XXX	26,443	26,443	26,443	26,444		(1)		(1)		26,443				195	05/15/2019	1FE
78008TLB8	ROYAL BANK OF CANADA 2.3% 7/20/16		07/20/2016	MATURITY	XXX	100,000	100,000	102,215	100,762		(762)		(762)		100,000				2,300	07/20/2016	1FE
81733YAA7	SEQUOIA MORTGAGE TRU 3.5% 2/5/45		09/25/2016	PRINCIPAL RECEIPT	XXX	11,184	11,184	11,479			(294)		(294)		11,184				72	02/05/2045	1FM
842400GF4	SOUTHERN CAL EDISON 1.845% 2/1/22		08/01/2016	CALLED @ 100.0000000	XXX	3,571	3,571	3,571	3,571						3,571				66	02/01/2022	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
89114QAB4	TORONTO-DOMINION BAN 2.5% 07/14/16		07/14/2016	MATURITY	XXX	100,000	100,000	102,715	100,915		(915)		(915)		100,000				2,500	07/14/2016	1FE
89656FAC0	TRINITY RAIL LEASING 3.89% 7/15/43		09/15/2016	PRINCIPAL RECEIPT	XXX	1,525	1,525	1,540			(15)		(15)		1,525				35	07/15/2043	1FE
46643KAA9	VR JP MORGAN MORTGAG 3.0% 10/1/29		09/25/2016	PRINCIPAL RECEIPT	XXX	7,706	7,706	7,903			(196)		(196)		7,706				54	10/01/2029	1FM
64829EAA2	VR NEW RESIDENTIAL 3.75% 12/25/24		09/25/2016	PRINCIPAL RECEIPT	XXX	10,026	10,026	10,275			(250)		(250)		10,026				179	12/25/2024	1FE
94989QAS9	WELLS FARGO COMMERC 1.56% 12/15/47		09/16/2016	PRINCIPAL RECEIPT	XXX	6,890	6,890	6,890	6,890		0		0		6,890				72	12/15/2047	1FM
94989KAS2	WELLS FARGO COMMERCI 1.47% 6/15/48		09/16/2016	PRINCIPAL RECEIPT	XXX	3,109	3,109	3,109	3,109		0		0		3,109				31	06/15/2048	1FM
92890NAS8	WF-RBS COMMERCIAL 0.734% 12/15/45		09/16/2016	PRINCIPAL RECEIPT	XXX	20,766	20,766	20,710			57		57		20,766				19	12/15/2045	1FM
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	696,334	696,310	703,608	534,856		(3,855)		(3,855)		696,262		72	72	11,261	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	1,458,105	1,435,882	1,468,863	1,106,262		(11,858)		(11,858)		1,453,129		4,976	4,976	27,851	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	1,458,105	1,435,882	1,468,863	1,106,262		(11,858)		(11,858)		1,453,129		4,976	4,976	27,851	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
G1151C101	ACCENTURE PLC		08/09/2016	INVESTMENT TECHNOLOGY GR	280.000	31,607	XXX	28,684	26,125	(252)			(252)		28,684		2,922	2,922	308	XXX	L
037833100	APPLE COMPUTER		09/09/2016	INVESTMENT TECHNOLOGY GR	175.000	18,371	XXX	18,961	18,421	541			541		18,961		(590)	(590)	266	XXX	L
064058100	BANK NEW YORK MELLON CORP COM		08/10/2016	CONVERGEX, LLC	650.000	26,026	XXX	27,445	7,420	587			587		27,445		(1,419)	(1,419)	265	XXX	L
067383109	BARD C R INC		08/11/2016	RBC CAPITAL MARKETS	70.000	15,602	XXX	12,806							12,806		2,796	2,796	35	XXX	L
G16962105	BUNGE LIMITED		08/09/2016	RBC CAPITAL MARKETS	450.000	29,715	XXX	36,865	30,726	6,139			6,139		36,865		(7,150)	(7,150)	342	XXX	L
14149Y108	CARDINAL HEALTH INC COM		08/09/2016	BARCLAYS	260.000	21,778	XXX	21,236	23,210	(1,974)			(1,974)		21,236		542	542	318	XXX	L
143658300	CARNIVAL CORP		08/09/2016	INVESTMENT TECHNOLOGY GR	250.000	11,260	XXX	12,261							12,261		(1,001)	(1,001)	88	XXX	L
125509109	CIGNA CORP		08/09/2016	RBC CAPITAL MARKETS	150.000	19,069	XXX	18,194	21,950	(3,755)			(3,755)		18,194		875	875	6	XXX	L
189054109	CLOROX CO		09/09/2016	CONVERGEX, LLC	75.000	9,240	XXX	7,469	9,512	(2,044)			(2,044)		7,469		1,772	1,772	233	XXX	L
191216100	COCA COLA CO		08/09/2016	CONVERGEX, LLC	110.000	4,786	XXX	4,918							4,918		(132)	(132)	39	XXX	L
235851102	DANAHER CORP		08/10/2016	VARIOUS	220.000	22,799	XXX	20,970	20,434	536			536		20,970		1,829	1,829	100	XXX	L
247361702	DELTA AIR LINES INC		09/09/2016	CANTOR & FITZGERALD	165.000	6,406	XXX	7,728							7,728		(1,322)	(1,322)	56	XXX	L
233326107	DST SYS INC COM		08/09/2016	RBC CAPITAL MARKETS	230.000	27,931	XXX	27,517							27,517		415	415		XXX	L
285512109	ELECTRONIC ARTS INC		09/09/2016	STATE STREET BROKERAGE	405.000	32,981	XXX	22,192	27,832	(5,640)			(5,640)		22,192		10,789	10,789		XXX	L
345370860	FORD MOTOR COMPANY		09/09/2016	BLOOMBERG TRADEBOOK	1,110.000	13,705	XXX	14,712							14,712		(1,007)	(1,007)	137	XXX	L
375558103	GILEAD SCIENCES INC		08/09/2016	MORGAN KEEGAN & CO	90.000	7,137	XXX	9,598	9,107	491			491		9,598		(2,461)	(2,461)	81	XXX	L
440452100	HORMEL FOODS CORP COM		08/09/2016	MORGAN KEEGAN & CO	80.000	2,920	XXX	3,323							3,323		(403)	(403)	23	XXX	L
44106M102	HOSPITALITY PPTYS TR COM SH BEN		09/09/2016	RBC CAPITAL MARKETS	500.000	14,596	XXX	13,326							13,326		1,270	1,270	255	XXX	L
458140100	INTEL CORP		08/10/2016	MKM PARTNERS LLC	455.000	15,702	XXX	14,829	15,675	(846)			(846)		14,829		873	873	355	XXX	L
501044101	KROGER CO		08/09/2016	INVESTMENT TECHNOLOGY GR	330.000	10,793	XXX	9,537	13,804	(4,267)			(4,267)		9,537		1,256	1,256	69	XXX	L
N53745100	LYONDELLBASELL INDU-CL A		08/09/2016	MORGAN KEEGAN & CO	140.000	10,472	XXX	13,322	12,166	1,156	0		1,156		13,322		(2,850)	(2,850)	228	XXX	L
G5785G107	MALLINCKRODT PLC		09/09/2016	CANTOR & FITZGERALD	360.000	26,434	XXX	20,259							20,259		6,175	6,175		XXX	L
594918104	MICROSOFT CORP		08/09/2016	INVESTMENT TECHNOLOGY GR	150.000	8,715	XXX	7,309	8,322	(1,013)			(1,013)		7,309		1,407	1,407	108	XXX	L
651639106	NEWMONT MINING CORP		08/09/2016	INVESTMENT TECHNOLOGY GR	120.000	5,398	XXX	2,132	2,159	(27)			(27)		2,132		3,267	3,267	7	XXX	L
654106103	NIKE INC CL B		08/09/2016	INVESTMENT TECHNOLOGY GR	150.000	8,353	XXX	7,104	9,375	(2,271)	0		(2,271)		7,104		1,249	1,249	72	XXX	L
67103H107	O'REILLY AUTOMOTIVE INC		08/09/2016	RBC CAPITAL MARKETS	50.000	14,312	XXX	13,601	12,671	930			930		13,601		711	711		XXX	L
744573106	PUBLIC SVC ENTERPRISE GROUP INC		08/10/2016	STATE STREET BROKERAGE	470.000	20,490	XXX	19,162	18,184	977			977		19,162		1,328	1,328	385	XXX	L
828806109	SIMON PROPERTY GROUP INC		08/09/2016	INVESTMENT TECHNOLOGY GR	30.000	6,606	XXX	6,309							6,309		297	297	48	XXX	L
830566105	SKECHERS U S A INC		08/09/2016	STATE STREET BROKERAGE	305.000	7,134	XXX	14,858	9,214	5,644			5,644		14,858		(7,724)	(7,724)		XXX	L
833034101	SNAP ON INC		09/09/2016	INVESTMENT TECHNOLOGY GR	50.000	7,396	XXX	8,499	8,572	(72)			(72)		8,499		(1,103)	(1,103)	92	XXX	L
844741108	SOUTHWEST AIRLINES CO		09/13/2016	VARIOUS	620.000	23,399	XXX	25,636	26,697	(1,061)			(1,061)		25,636		(2,237)	(2,237)	217	XXX	L
868157108	SUPERIOR ENERGY SVCS INC		08/10/2016	VARIOUS	800.000	13,290	XXX	14,827							14,827		(1,537)	(1,537)		XXX	L
87165B103	SYNCHRONY FINANCIAL		08/09/2016	INVESTMENT TECHNOLOGY GR	490.000	13,637	XXX	15,115	14,901	214			214		15,115		(1,478)	(1,478)		XXX	L
87612E106	TARGET CORP		09/09/2016	CONVERGEX, LLC	190.000	13,113	XXX	13,666	8,350	168			168		13,666		(553)	(553)	419	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
881609101	TESORO CORP		08/09/2016	INVESTMENT TECHNOLOGY GR	190.000	14,538	XXX	14,655	20,020	(5,365)			(5,365)		14,655		(118)	(118)	190	XXX	L
891906109	TOTAL SYS SVCS INC		08/09/2016	INSTINET	190.000	9,190	XXX	9,743							9,743		(553)	(553)		XXX	L
903293405	USG CORP COM NEW		09/12/2016	VARIOUS	930.000	24,069	XXX	25,098							25,098		(1,029)	(1,029)		XXX	L
91913Y100	VALERO ENERGY CORP		08/12/2016	VARIOUS	670.000	36,100	XXX	35,629	47,376	(11,747)			(11,747)		35,629		471	471	1,206	XXX	L
92343E102	VERISIGN INC COM		08/10/2016	RBC CAPITAL MARKETS	200.000	16,907	XXX	12,526	17,472	(4,946)			(4,946)		12,526		4,381	4,381		XXX	L
963320106	WHIRLPOOL CORP		08/09/2016	STATE STREET BROKERAGE	130.000	24,522	XXX	22,909							22,909		1,613	1,613	130	XXX	L
983919101	XILINX INC		09/09/2016	INVESTMENT TECHNOLOGY GR	200.000	10,464	XXX	9,252	1,879	(50)			(50)		9,252		1,212	1,212	194	XXX	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	656,964	XXX	644,181	441,572	(27,947)			(27,947)		644,181		12,783	12,783	6,271	XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	656,964	XXX	644,181	441,572	(27,947)			(27,947)		644,181		12,783	12,783	6,271	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	656,964	XXX	644,181	441,572	(27,947)			(27,947)		644,181		12,783	12,783	6,271	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	656,964	XXX	644,181	441,572	(27,947)			(27,947)		644,181		12,783	12,783	6,271	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	2,115,069	XXX	2,113,043	1,547,834	(27,947)	(11,858)		(39,804)		2,097,309		17,759	17,759	34,121	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
Farmers & Merchants State Bank	2255 Scott St., Napoleon, OH 43545			0.090	1,063		3,949,894	4,672,180	4,836,983	X X X
Wells Fargo & Company	230 W. Monroe St., Chicago, IL 60606			0.040	124	38	152,726	92,786	68,142	X X X
0199998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X						X X X
0199999 Totals - Open Depositories			X X X	X X X	1,187	38	4,102,620	4,764,966	4,905,125	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	1,187	38	4,102,620	4,764,966	4,905,125	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	300	300	300	X X X
0599999 Total Cash			X X X	X X X	1,187	38	4,102,920	4,765,266	4,905,425	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

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