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QUARTERLY STATEMENT

As of September 30, 2016

of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....46, 46 (Current Period) (Prior Period) NAIC Company Code..... 16713 Employer's ID Number..... 31-6035649

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... January 28, 1897 Commenced Business..... April 30, 1879

Statutory Home Office	One Heritage Place….. Piqua ..... OH ..... US ..... 45356-4888 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number) (City or Town, State, Country and Zip Code)*	937-778-5000 *(Area Code) (Telephone Number)*
Mail Address	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number) (City or Town, State, Country and Zip Code)*	937-778-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.buckeye-ins.com/	
Statutory Statement Contact	Robert E. Bornhorst *(Name)*	937-778-5000 *(Area Code) (Telephone Number) (Extension)*
	rob.bornhorst@buckeye-ins.com *(E-Mail Address)*	937-778-5019 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. R. Douglas Haines	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Robert E. Bornhorst	Sr VP, Treasurer, & CFO	4.	

OTHER

John Michael Brooks	Sr VP - Insurance Operations	Craig Allen Curcio	VP - Controller
John Evans Davis	Sr VP - Claims	Steven Charles Moeller	VP - Sales & Marketing

DIRECTORS OR TRUSTEES

Donald E. Benschneider	Robert W. Clark	R. Douglas Haines	John S. Haldeman II
James D. Rogers	Richard J. Seitz	J. MacAlpine Smith	William L. Sweet Jr.
Ralph F Thiele			

State of........ Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
R. Douglas Haines	Lisa Lyn Wesner	Robert E. Bornhorst
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	VP & Secretary	Sr VP, Treasurer, & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	31,472,116		31,472,116	28,868,482
2. Stocks:				
2.1 Preferred stocks	308,250		308,250	860,922
2.2 Common stocks	13,242,589	41,622	13,200,967	12,743,314
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,105,910		1,105,910	1,134,062
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(588,617)), cash equivalents ($..........0) and short-term investments ($.....71,173)	(517,445)		(517,445)	3,364,466
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	45,611,420	41,622	45,569,798	46,971,246
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	163,556		163,556	182,974
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,517,371		3,517,371	3,419,591
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	8,420,534		8,420,534	8,182,762
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,378,648		2,378,648	2,240,026
16.2 Funds held by or deposited with reinsured companies	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	27,780		27,780	
18.2 Net deferred tax asset	4,001,247	1,345,951	2,655,296	2,505,551
19. Guaranty funds receivable or on deposit	1,375		1,375	1,375
20. Electronic data processing equipment and software	91,776	2,500	89,276	94,731
21. Furniture and equipment, including health care delivery assets ($..........0)	27,090	27,090	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	163,238		163,238	137,183
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	782,745	782,745	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	65,486,780	2,199,908	63,286,872	64,035,439
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	65,486,780	2,199,908	63,286,872	64,035,439

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other	668,873	668,873	0	
2502. Company owned automobile	113,872	113,872	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	782,745	782,745	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....4,450,250)	8,885,329	8,869,798
2.	Reinsurance payable on paid losses and loss adjustment expenses	8,848	7,081
3.	Loss adjustment expenses	1,399,706	1,414,077
4.	Commissions payable, contingent commissions and other similar charges	2,782,627	3,266,840
5.	Other expenses (excluding taxes, licenses and fees)	1,504,108	1,331,811
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	364,773	436,374
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		18,243
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $.....17,810	17,810	21,653
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....7,152,404 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	20,124,920	17,927,917
10.	Advance premium	821,803	661,830
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,358,233	2,737,551
13.	Funds held by company under reinsurance treaties	2,029,631	2,029,633
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	43,531	56,002
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,207,804	2,280,059
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	42,549,123	41,058,869
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	42,549,123	41,058,869
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	6,200,000	6,200,000
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	14,537,752	16,776,566
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	20,737,752	22,976,566
38.	Totals (Page 2, Line 28, Col. 3)	63,286,875	64,035,435

DETAILS OF WRITE-INS

2501.	Ceded commissions in excess of costs	378,146	450,401
2502.	SSAP 102 pension liability	1,829,658	1,829,658
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,207,804	2,280,059
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct............. (written $.....41,886,191)	41,440,965	43,507,122	57,648,937
1.2 Assumed........ (written $.....386,339)	362,661	323,724	438,306
1.3 Ceded............ (written $.....10,221,165)	11,949,261	15,450,294	20,512,860
1.4 Net................. (written $.....32,051,365)	29,854,364	28,380,553	37,574,382
DEDUCTIONS:			
2. Losses incurred (current accident year $.....20,036,905):			
2.1 Direct	24,732,904	25,081,402	32,291,001
2.2 Assumed	108,014	50,868	46,028
2.3 Ceded	5,106,491	8,640,631	11,118,621
2.4 Net	19,734,427	16,491,640	21,218,409
3. Loss adjustment expenses incurred	2,094,032	1,858,842	2,449,790
4. Other underwriting expenses incurred	10,980,771	9,588,111	12,650,733
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	32,809,230	27,938,592	36,318,932
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,954,866)	441,961	1,255,451
INVESTMENT INCOME			
9. Net investment income earned	(6,012)	(23,800)	(5,931)
10. Net realized capital gains (losses) less capital gains tax of $..........0	86,050	226,313	423,218
11. Net investment gain (loss) (Lines 9 + 10)	80,038	202,513	417,287
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	271,884	242,526	324,695
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	271,884	242,526	324,695
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,602,944)	887,000	1,997,432
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,602,944)	887,000	1,997,432
19. Federal and foreign income taxes incurred	18,981		31,722
20. Net income (Line 18 minus Line 19) (to Line 22)	(2,621,925)	887,000	1,965,710
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	22,976,568	20,940,216	20,940,216
22. Net income (from Line 20)	(2,621,925)	887,000	1,965,710
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $..........0	378,920	(143,809)	(65,590)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(18,245)	(316,325)	(705,460)
27. Change in nonadmitted assets	22,437	(89,498)	751,447
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	90,245
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,238,813)	337,368	2,036,352
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	20,737,756	21,277,584	22,976,568

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0
3701. Change in SSAP No 102 minimum liability			90,245
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	90,245

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	31,496,470	27,963,951	36,527,130
2.	Net investment income	213,392	186,843	235,481
3.	Miscellaneous income	271,884	242,526	324,695
4.	Total (Lines 1 through 3)	31,981,746	28,393,320	37,087,306
5.	Benefit and loss related payments	19,855,751	17,540,466	21,168,720
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	13,472,691	11,709,597	14,908,776
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	65,004	10,000	9,999
10.	Total (Lines 5 through 9)	33,393,446	29,260,063	36,087,495
11.	Net cash from operations (Line 4 minus Line 10)	(1,411,700)	(866,743)	999,811
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	8,811,020	7,469,314	8,880,521
	12.2 Stocks	786,432	609,845	4,656,728
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		57,056	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,597,452	8,136,215	13,537,249
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	11,498,014	8,121,307	8,489,140
	13.2 Stocks	272,717	959,092	5,015,172
	13.3 Mortgage loans			
	13.4 Real estate	45,990	7,591	7,591
	13.5 Other invested assets			
	13.6 Miscellaneous applications		70,993	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	11,816,721	9,158,983	13,511,903
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,219,269)	(1,022,768)	25,346
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(250,942)	(98,780)	12,071
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(250,942)	(98,780)	12,071
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(3,881,911)	(1,988,291)	1,037,228
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	3,364,463	2,327,235	2,327,235
	19.2 End of period (Line 18 plus Line 19.1)	(517,448)	338,944	3,364,463

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	$ (2,621,925)	$ 1,965,710
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	$ (2,621,925)	$ 1,965,710
SURPLUS			
(5) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	$ 20,737,752	$ 22,976,566
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	$ 20,737,752	$ 22,976,566

C. Accounting Policy

6. Loaned-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

D. Going Concern

Not applicable

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant change

NOTE 5 – INVESTMENTS

D. Loan-Backed Securities

(1)

			1	2	3
(2)			Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 – 2
	OTTI recognized 1st Quarter				
	a.	Intent to sell	$	$	$
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	c.	Total 1st Quarter	$	$	$
	OTTI recognized 2nd Quarter				
	d.	Intent to sell	$	$	$
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	f.	Total 2nd Quarter	$	$	$
	OTTI recognized 3rd Quarter				
	g.	Intent to sell	$	$	$
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	i.	Total 4th Quarter	$	$	$
	OTTI recognized 4th Quarter				
	j.	Intent to sell	$	$	$
	k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	l.	Total 4th Quarter		$	

NOTES TO FINANCIAL STATEMENTS

m.	Annual aggregate total	XXX	$	XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$	$	$	$	$	
Total			$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	$ 24
		2.	12 Months or Longer	$ 7,141
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	$ 20,130
		2.	12 Months or Longer	$ 418,266

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1)

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Period

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$ 107,700	$ 107,700	$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 107,700	$ 107,700	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$ 107,700	$ 107,700	$

NOTES TO FINANCIAL STATEMENTS

(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 107,700	$ 107,700	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stick	1 Current Period Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	$ 107,700	$	$ 107,700	$	$	$
2. Class B	$	$	$	$	$	$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Period Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$	$	$
Current Period General Account Total Collateral Pledged	$	$	$
Current Period Protected Cell Total Collateral Pledged	$	$	$
Prior Year-End Total General and Protected Cell Total Collateral Pledged	$	$	$

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
Current Period Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$	$	$
Current Period General Account Total Collateral Pledged	$	$	$
Current Period Protected Cell Total Collateral Pledged	$	$	$
Prior Year-End Total General and Protected Cell Total Collateral Pledged	$	$	$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Period

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	$	$	$	XXX
(b) Funding Agreements				$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	$	$	$	$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	$	$	$	XXX
(b) Funding Agreements				$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	$	$	$	$

b. Maximum Amount During Reporting Period (Current Period)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	$	$	$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	$	$	$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	

3. Other	

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4)	Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
			Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
	a.	Service cost	$	$	$	$	$	$
	b.	Interest cost		198,074				
	c.	Expected return on plan assets		(225,803)				
	d.	Transition asset or obligation		54,923				
	e.	Gains and losses		51,150				
	f.	Prior service cost or credit		(4,525)				
	g.	Gain or loss recognized due to a settlement curtailment						
	h.	Total net periodic benefit cost	$	$ 73,819	$	$	$	$

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale

The were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

2016

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 – FAIR VALUE MEASUREMENTS

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Preferred Stock - Perpetual	$ 308,250	$	$	$ 308,250
Common Stock - I&M	324,942			324,942
Common Stock - Mutual Funds	5,508,622			5,508,622
Common Stock - Affiliated	7,409,018			7,409,018
Total	$ 13,550,832	$	$	$ 13,550,832

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
	$	$	$	$
Total	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

b. Liabilities	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

B. Not applicable

C. Not applicable

D. Not applicable

NOTE 21 – OTHER ITEMS

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions NO

NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves as of December 31, 2015 were $10,284,000. As of September 30, 2016, $4,786,000 has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now $5,070,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore there has been a $428,000 favorable prior year development since December 31, 2015 to September 30, 2016. The decrease is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health care receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

NOTE 36 – FINANCIAL GUARANTY INSURANCE

Not applicable - this type of business is not written by the company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2012

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	7,347,356	7,409,018
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 7,347,356	$ 7,409,018
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Us Bank	425 Walnut Street, Cincinnati, Ohio 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107680	Prime Investment Advisors	22635 NE Marketplace Drive, Suite 160, Redmond, WA 98053

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	N						
2.	Alaska AK	N						
3.	Arizona AZ	L						
4.	Arkansas AR	N						
5.	California CA	N						
6.	Colorado CO	L	2,643,175	3,030,428	3,006,237	2,396,904	1,301,109	1,121,973
7.	Connecticut CT	N						
8.	Delaware DE	N						
9.	District of Columbia DC	N						
10.	Florida FL	N						
11.	Georgia GA	L	4,946,225	4,558,496	3,039,111	2,351,253	1,391,901	1,444,287
12.	Hawaii HI	N						
13.	Idaho ID	N						
14.	Illinois IL	L						
15.	Indiana IN	L	7,417,038	8,002,350	4,042,867	3,006,497	2,211,910	2,327,558
16.	Iowa IA	L			(450)	(1,217)	500	213
17.	Kansas KS	L	8,929,123	9,214,010	7,392,166	5,522,255	3,587,628	2,548,221
18.	Kentucky KY	N						
19.	Louisiana LA	N						
20.	Maine ME	N						
21.	Maryland MD	N						
22.	Massachusetts MA	N						
23.	Michigan MI	L						
24.	Minnesota MN	L						
25.	Mississippi MS	N						
26.	Missouri MO	N						
27.	Montana MT	N						
28.	Nebraska NE	L		(122,322)	419,603	1,602,456	166,698	726,020
29.	Nevada NV	N						
30.	New Hampshire NH	N						
31.	New Jersey NJ	N						
32.	New Mexico NM	L						
33.	New York NY	N						
34.	North Carolina NC	N						
35.	North Dakota ND	L						
36.	Ohio OH	L	14,953,754	15,417,857	7,902,986	7,369,263	4,263,240	7,962,848
37.	Oklahoma OK	N						
38.	Oregon OR	N						
39.	Pennsylvania PA	N						
40.	Rhode Island RI	N						
41.	South Carolina SC	N						
42.	South Dakota SD	L	2,996,876	3,069,405	1,966,543	1,753,761	679,199	859,725
43.	Tennessee TN	N						
44.	Texas TX	N						
45.	Utah UT	N						
46.	Vermont VT	N						
47.	Virginia VA	N						
48.	Washington WA	N						
49.	West Virginia WV	N						
50.	Wisconsin WI	L						
51.	Wyoming WY	N						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 15	41,886,191	43,170,225	27,769,063	24,001,173	13,602,185	16,990,846

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	2,518,630	1,345,434	53.419	50.817
2. Allied lines			0.000	
3. Farmowners multiple peril	10,971,225	8,346,844	76.079	43.332
4. Homeowners multiple peril	9,521,892	5,346,496	56.150	70.164
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	257,021	32,474	12.635	27.102
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	557,932	(1,300,097)	(233.021)	0.011
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	9,112,518	5,593,794	61.386	63.128
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	8,501,746	5,367,960	63.140	63.048
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	41,440,965	24,732,905	59.682	57.649
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	751,136	2,464,374	2,582,418
2. Allied lines			
3. Farmowners multiple peril	3,207,549	11,085,131	11,346,408
4. Homeowners multiple peril	3,302,694	9,577,579	10,007,158
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine	85,988	251,975	258,256
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	158,842	565,430	586,751
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	3,030,994	9,319,350	9,497,332
19.3 19.4 Commercial auto liability			
21. Auto physical damage	2,790,519	8,622,352	8,891,902
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	13,327,721	41,886,191	43,170,225
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	1,109	503	1,612	627	5	632	570		129	699	88	(369)	(281)
2. 2014	1,360	1,133	2,493	757	16	773	616	30	596	1,242	13	(491)	(478)
3. Subtotals 2014 + Prior	2,469	1,636	4,105	1,384	21	1,405	1,186	30	725	1,941	101	(860)	(759)
4. 2015	3,484	2,694	6,178	2,751	630	3,381	1,543	90	1,496	3,129	810	(478)	332
5. Subtotals 2015 + Prior	5,953	4,330	10,283	4,135	651	4,786	2,729	120	2,221	5,070	911	(1,338)	(427)
6. 2016	XXX	XXX	XXX	XXX	17,041	17,041	XXX	3,218	1,997	5,215	XXX	XXX	XXX
7. Totals	5,953	4,330	10,283	4,135	17,692	21,827	2,729	3,338	4,218	10,285	911	(1,338)	(427)
8. Prior Year-End's Surplus As Regards Policyholders	22,977												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 15.303 %	2. (30.901)%	3. (4.152)%

Col. 13, Line 7 Line 8
4. (1.858)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 7 1 3 2 0 1 6 4 9 0 0 0 0 0 3 *

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* 1 6 7 1 3 2 0 1 6 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,134,062	1,224,494
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	45,990	7,591
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	74,142	98,023
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1,105,909	1,134,062
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,105,909	1,134,062

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	42,514,384	42,509,266
2. Cost of bonds and stocks acquired	11,770,722	13,504,312
3. Accrual of discount	10,076	9,724
4. Unrealized valuation increase (decrease)	378,920	(236,506)
5. Total gain (loss) on disposals	86,050	498,412
6. Deduct consideration for bonds and stocks disposed of	9,597,437	13,537,249
7. Deduct amortization of premium	139,763	163,569
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		70,005
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	45,022,952	42,514,384
11. Deduct total nonadmitted amounts	41,622	41,670
12. Statement value at end of current period (Line 10 minus Line 11)	44,981,330	42,472,714

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,287,671	4,441,194	4,687,162	(243,244)	28,915,974	28,287,671	27,798,459	24,822,482
2. NAIC 2 (a)	4,433,836		1,072,517	383,513	4,446,991	4,433,836	3,744,832	4,753,852
3. NAIC 3 (a)	173,661			(173,661)		173,661	0	804,460
4. NAIC 4 (a)							0	94,283
5. NAIC 5 (a)							0	9,355
6. NAIC 6 (a)							0	
7. Total Bonds	32,895,168	4,441,194	5,759,679	(33,392)	33,362,965	32,895,168	31,543,291	30,484,432
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	306,000			2,250	302,813	306,000	308,250	508,569
10. NAIC 3							0	352,353
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	306,000	0	0	2,250	302,813	306,000	308,250	860,922
15. Total Bonds and Preferred Stock	33,201,168	4,441,194	5,759,679	(31,142)	33,665,778	33,201,168	31,851,541	31,345,354

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	71,174	XXX	71,174	464	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,615,949	1,147,767
2. Cost of short-term investments acquired	11,560,398	10,339,524
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	13,105,174	9,871,342
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	71,173	1,615,949
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	71,173	1,615,949

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 2A 7	US TREASURY N/B		09/02/2016	BANK OF AMERICA		296,836	300,000	269	1
912828 2C 3	US TREASURY N/B		09/20/2016	BANK OF AMERICA		499,648	500,000	238	1
0599999. Total Bonds - U.S Government						796,484	800,000	507	XXX
Bonds - Industrial and Miscellaneous									
375558 AZ 6	GILEAD SCIENCES INC		09/02/2016	US BANK		267,525	250,000	899	1FE
99B002 79 0	MUTUAL FEDERAL SAVINGS BANK		09/22/2016	US BANK		112,918	112,918		1
822582 BX 9	SHELL INTERNATIONAL FIN	R	09/07/2016	JP MORGAN		247,463	250,000		1FE
961214 CX 9	WESTPAC BANKING CORP	R	07/26/2016	HSBC		255,365	250,000	1,504	1FE
3899999. Total Bonds - Industrial and Miscellaneous						883,271	862,918	2,403	XXX
8399997. Total Bonds - Part 3						1,679,755	1,662,918	2,910	XXX
8399999. Total Bonds						1,679,755	1,662,918	2,910	XXX
Common Stocks - Mutual Funds									
022865 10 9	AMANA INCOME FUND		09/20/2016	US BANK	13.472	613	XXX		L
128119 10 4	CALAMOS GROWTH & INCOME		09/20/2016	VARIOUS	103.942	3,135	XXX		L
192476 10 9	COHEN & STEERS REALTY		09/20/2016	VARIOUS	154.664	4,069	XXX		L
19766H 51 0	COLUMBIA MULTI-AD S/C VAL A		09/20/2016	US BANK	80.863	1,430	XXX		L
277907 10 1	EATON VANCE INC FD BOS		09/20/2016	VARIOUS	162.920	925	XXX		L
353496 40 9	FRANKLIN UTILITIES FUND A		09/20/2016	VARIOUS	191.146	3,408	XXX		L
38145C 31 5	GOLDMAN SACHS RISING DIV A		09/30/2016	DIVIDEND REINVESTMENT	1.475	30	XXX		L
464287 68 9	ISHARES RUSSELL 3000 INDEX		09/30/2016	DIVIDEND REINVESTMENT	12.966	1,648	XXX		L
464287 83 8	ISHARES U.S. BASIC MAT		09/30/2016	DIVIDEND REINVESTMENT	3.247	256	XXX		L
470259 10 2	JAMES BALANCED GOLDEN RAINBOW		07/01/2016	DIVIDEND REINVESTMENT	23.482	562	XXX		L
47103C 50 6	JANUS BALANCED FUND CL A		09/20/2016	VARIOUS	94.812	2,737	XXX		L
4812C0 46 4	JPMORGAN EQUITY INCOME A		09/29/2016	VARIOUS	310.217	4,389	XXX		L
55273G 33 0	MFS INTL DIVERSIFICTION FUND A		09/20/2016	US BANK	251.831	4,085	XXX		L
628380 85 9	FRANKLIN MUTL GLOBAL DISCOVERY		09/02/2016	VARIOUS	203.166	3,113	XXX		L
68380T 10 3	OPPENHEIMER INTL BOND FUND A		09/20/2016	VARIOUS	410.715	2,422	XXX		L
73935S 10 5	POWERSHARES DB COMMODITY		09/20/2016	US BANK	42.000	604	XXX		L
76628T 43 9	RIDGEWORTH SEIX US GOVT ST BD FD		09/02/2016	DIVIDEND REINVESTMENT	5.883	59	XXX		L
78464A 30 0	SPDR S&P 600 SMALL CAP VALUE		09/20/2016	US BANK	6.000	631	XXX		L
921921 30 0	VANGUARD EQUITY INCOME		09/16/2016	DIVIDEND REINVESTMENT	14.576	955	XXX		L
921935 20 1	VANGUARD WELLINGTON ADMIRAL		09/16/2016	DIVIDEND REINVESTMENT	25.473	1,688	XXX		L
922042 84 1	VANGUARD EMERGING MARKETS STK INDEX FUND		09/12/2016	DIVIDEND REINVESTMENT	41.153	1,277	XXX		L
936793 84 3	WASATCH-LARGE CAP VALUE FD		09/30/2016	DIVIDEND REINVESTMENT	77.565	700	XXX		L
97717W 31 5	WISDOMTREE EMERGING MA		09/30/2016	DIVIDEND REINVESTMENT	22.186	833	XXX		L
9299999. Total Common Stocks - Mutual Funds						39,569	XXX	0	XXX
Common Stocks - Money Market Mutual Funds									
922906 30 0	VANGUARD FED MONEY MARKET		09/30/2016	VARIOUS	10,319.410	10,319	XXX		L
9399999. Total Common Stocks - Money Market Mutual Funds						10,319	XXX	0	XXX
9799997. Total Common Stocks - Part 3						49,888	XXX	0	XXX
9799999. Total Common Stocks						49,888	XXX	0	XXX
9899999. Total Preferred and Common Stocks						49,888	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						1,729,643	XXX	2,910	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Statement for September 30, 2016 of the **BUCKEYE STATE MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Government																					
36290S CK 5	GNMA #615774	.	09/01/2016.	MBS PMT		7,025	7,025	6,863	7,094		(69)		(69)		7,025			0	185	09/15/2018	1
38376G 6E 5	GNMA 2011-152 A	.	09/01/2016.	MBS PMT		2,076	2,076	2,085	2,081		(6)		(6)		2,076			0	22	07/16/2033	1
38378C LQ 8	GNMA 201213	.	09/01/2016.	MBS PMT		5,354	5,354	5,607	5,339		15		15		5,354			0	125	01/20/2025	1
38378E BF 9	GNMA 2012-51 VM	.	09/01/2016.	MBS PMT		6,181	6,181	6,573	6,180		1		1		6,181			0	144	04/16/2025	1
38378T X8 8	GNMA 2013-109 M	.	09/01/2016.	MBS PMT		16,658	16,658	17,413	16,822		(164)		(164)		16,658			0	390	06/16/2041	1
38378U ZP 5	GNMA 2013-144 VX	.	09/01/2016.	MBS PMT		4,238	4,238	4,385	4,251		(13)		(13)		4,238			0	85	01/20/2043	1
912828 Q5 2	US TREASURY N/B	.	07/11/2016.	BARCLAYS AMERICAN		250,986	250,000	249,014			69		69		249,083		1,904	1,904	526	04/15/2019	1
912828 WP 1	US TREASURY N/B	.	09/02/2016.	CITIGROUP/ELECTRONIC		250,498	250,000	250,958	250,632		(298)		(298)		250,334		164	164	1,590	06/15/2017	1
0599999. Total Bonds - U.S Government						543,016	541,532	542,898	292,399	0	(465)	0	(465)	0	540,949	0	2,068	2,068	3,067	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128M5 GU 8	FHLMC G03511	.	09/01/2016.	MBS PMT		389	389	391	390		(1)		(1)		389			0	15	10/01/2037	1
3128M7 YV 2	FHLMC G05824	.	09/01/2016.	MBS PMT		5,211	5,211	5,621	5,127		84		84		5,211			0	195	01/01/2040	1
3128MD W7 4	FHLMC G14970	.	09/01/2016.	MBS PMT		12,848	12,848	13,478	12,877		(29)		(29)		12,848			0	301	12/01/2028	1
3128MJ V2 3	FHLMC G08632	.	09/01/2016.	MBS PMT		25,542	25,542	26,779			(154)		(154)		25,542			0	458	03/01/2045	1
3128MJ WB 2	FHLMC G08641	.	09/01/2016.	MBS PMT		21,204	21,204	22,261			(26)		(26)		21,204			0	133	05/01/2045	1
3128MJ X3 9	FHLMC G08697	.	09/01/2016.	MBS PMT		19,831	19,831	20,351			(28)		(28)		19,831			0	215	03/01/2046	1
3128MJ XK 1	FHLMC G08681	.	09/01/2016.	MBS PMT		24,048	24,048	25,078			(93)		(93)		24,048			0	365	12/01/2045	1
3128PS L9 6	FHLMC J13052	.	09/01/2016.	MBS PMT		8,378	8,378	8,610	8,348		30		30		8,378			0	203	09/01/2025	1
3128PX T7 1	FHLMC J17774	.	09/01/2016.	MBS PMT		13,081	13,081	13,594	13,158		(77)		(77)		13,081			0	263	01/01/2027	1
3128Q0 KX 4	FHLMC J19310	.	09/01/2016.	MBS PMT		11,774	11,774	12,302	11,678		96		96		11,774			0	247	06/01/2027	1
31292L W6 8	FHLMC C04269	.	09/01/2016.	MBS PMT		10,921	10,921	11,472	10,767		154		154		10,921			0	214	10/01/2042	1
3132J6 Z9 8	FHLMC Q15767	.	09/01/2016.	MBS PMT		7,006	7,006	7,223	7,045		(39)		(39)		7,006			0	144	02/01/2043	1
31336W CP 2	FHLMC G11879	.	09/01/2016.	MBS PMT		363	363	355	365		(2)		(2)		363			0	12	10/01/2020	1
3135G0 D7 5	FNMA	.	07/11/2016.	MILLENNIUM		254,560	250,000	252,493			(213)		(213)		252,280		2,280	2,280	2,083	06/22/2020	1
3136A1 X8 3	FNMA 2011-115 KE	.	09/01/2016.	MBS PMT		11,386	11,386	11,533	11,346		40		40		11,386			0	189	10/25/2039	1
3136AG DN 9	FNMA 2013-97 EK	.	09/01/2016.	MBS PMT		8,413	8,413	8,676	8,415		(3)		(3)		8,413			0	168	11/25/2028	1
31371K 2R 1	FNMA #254684	.	09/01/2016.	MBS PMT		1,763	1,763	1,795	1,767		(3)		(3)		1,763			0	58	03/01/2018	1
31371L AB 5	FNMA #254802	.	09/01/2016.	MBS PMT		310	310	302	315		(5)		(5)		310			0	9	07/01/2018	1
31371L AP 4	FNMA #254814	.	09/01/2016.	MBS PMT		1,546	1,546	1,557	1,547		(1)		(1)		1,546			0	41	07/01/2018	1
31371L BH 1	FNMA #254840	.	09/01/2016.	MBS PMT		2,106	2,106	2,129	2,110		(5)		(5)		2,106			0	56	08/01/2018	1
31371L EZ 8	FNMA #254952	.	09/01/2016.	MBS PMT		2,514	2,514	2,512	2,567		(54)		(54)		2,514			0	75	11/01/2018	1
31371M UK 1	FNMA #256286	.	09/01/2016.	MBS PMT		671	671	661	666		5		5		671			0	26	06/01/2036	1
3137AT 6B 3	FHLMC 4098 HA	.	09/01/2016.	MBS PMT		13,108	13,108	13,271	13,076		32		32		13,108			0	175	05/15/2041	1
3138AX XQ 9	FNMA #AJ6086	.	09/01/2016.	MBS PMT		11,291	11,291	11,953	11,224		67		67		11,291			0	227	12/01/2026	1
3138EJ AV 0	FNMA #AL1819	.	09/01/2016.	MBS PMT		7,899	7,899	8,503	7,863		36		36		7,899			0	183	05/01/2042	1
3138EK 6P 5	FNMA #AL3577	.	09/01/2016.	MBS PMT		10,192	10,192	10,939	10,364		(172)		(172)		10,192			0	233	04/01/2043	1
31395V NZ 8	FHLMC 2985 LA	.	09/01/2016.	MBS PMT		2,467	2,467	2,533	2,455		11		11		2,467			0	66	06/15/2035	1
31398K A5 9	FHLMC 3589 PA	.	09/01/2016.	MBS PMT		2,338	2,338	2,408	2,326		13		13		2,338			0	70	09/15/2039	1
31400E F6 2	FNMA #685189	.	09/01/2016.	MBS PMT		1,752	1,752	1,784	1,757		(5)		(5)		1,752			0	58	02/01/2018	1
31402R ST 7	FNMA #735930	.	09/01/2016.	MBS PMT		185	185	185	185				0		185			0	7	12/01/2018	1
31407B JS 9	FNMA #825673	.	09/01/2016.	MBS PMT		305	1,416	1,402	342		(37)		(37)		305			0	42	07/01/2020	1
31408F 6D 6	FNMA #850568	.	09/01/2016.	MBS PMT		155	155	154	158		(3)		(3)		155			0	6	01/01/2036	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31414F GG 0	FNMA #964699		09/01/2016.	MBS PMT		279	279	287	282		(3)		(3)		279			0	11	08/01/2023.	1
31417A QE 2	FNMA #AB4052		09/01/2016.	MBS PMT		13,470	13,470	14,196	13,315		155		155		13,470			0	362	12/01/2041.	1
31417D CZ 4	FNMA #AB6387		09/01/2016.	MBS PMT		6,669	6,669	7,037	6,577		93		93		6,669			0	132	10/01/2042.	1
31418A EC 8	FNMA #MA1030		09/01/2016.	MBS PMT		14,422	14,422	15,071	14,523		(101)		(101)		14,422			0	287	04/01/2022.	1
31418A WM 6	FNMA #MA1551		09/01/2016.	MBS PMT		6,951	6,951	7,214	6,962		(11)		(11)		6,951			0	141	08/01/2023.	1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						535,348	531,899	546,110	189,897	0	(249)	0	(249)	0	533,068	0	2,280	2,280	7,470	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R CN 0	AT&T INC		09/16/2016.	MKTX		152,615	150,000	150,550	150,516		(33)		(33)		150,484		2,131	2,131	4,335	05/15/2025.	2FE
060505 CL 6	BANK OF AMERICA CORP		08/15/2016.	MATURITY		200,000	200,000	196,342	199,790		210		210		200,000			0	11,500	08/15/2016.	2FE
12613S AC 6	CNH 2013-C A3		09/15/2016.	MBS PMT		24,719	24,719	24,716	24,758		(39)		(39)		24,719			0	159	08/15/2018.	1FE
12667F X9 1	CWALT 2005-3CB 1A11		09/01/2016.	MBS PMT		4,930	4,930	4,533	4,632		298		298		4,930			0	183	03/25/2035.	1FM
13975D AC 9	AFIN 2013-3 A3		08/24/2016.	MBS PMT		29,327	29,327	29,540	29,449		(122)		(122)		29,327			0	235	12/20/2017.	1FE
15200M AA 5	CNP 2008-A A1		08/01/2016.	MBS PMT		24,722	24,722	24,480	24,607		115		115		24,722			0	1,036	02/01/2020.	1FE
200340 AP 2	COMERICA INC		08/09/2016.	ROBERT W BAIRD		181,746	180,000	180,467	180,323		(59)		(59)		180,264		1,482	1,482	2,752	05/23/2019.	1FE
23242M AD 3	CWL 2006-S3 A4		09/01/2016.	MBS PMT		494	767	391	406		88		88		494			0	29	01/25/2029.	1FM
29717P AE 7	ESSEX PORTFOLIO LP		07/26/2016.	JP MORGAN		40,741	40,000	39,661	39,741		19		19		39,759		982	982	968	05/01/2023.	2FE
362334 AN 4	GSR 2006-1F 2A16		09/01/2016.	MBS PMT		7,789	9,107	8,082	7,726		63		63		7,789			0	348	02/25/2036.	2FM
459506 AC 5	INTERNATIONAL FLAVORS & FRAGRANCES		07/26/2016.	MITSUBISHI		25,486	25,000	24,978	24,983		1		1		24,984		502	502	596	05/01/2023.	2FE
49446R AK 5	KIMCO REALTY CORP		08/09/2016.	WELLSCORP		76,735	75,000	74,450	74,576		33		33		74,608		2,126	2,126	1,634	06/01/2023.	2FE
54627R AB 6	LCDA 2010-ELL A2		08/01/2016.	MBS PMT		38,366	38,366	40,081	38,823		(456)		(456)		38,366			0	948	02/01/2019.	1FE
55616X AK 3	MACYS RETAIL HLDGS INC		08/09/2016.	JP MORGAN		47,539	45,000	44,691	44,749		19		19		44,768		2,771	2,771	1,865	09/01/2023.	2FE
571748 AW 2	MARSH & MCLENNAN COS INC		07/11/2016.	JEFFERIES & COMPANY		152,730	150,000	152,871	152,430		(353)		(353)		152,077		653	653	2,957	09/10/2019.	1FE
61764X BE 4	MSBAM 2015-C21 A1		09/01/2016.	MBS PMT		6,542	6,542	6,542	6,543		(1)		(1)		6,542			0	67	03/15/2048.	1FM
62888X AB 0	NGN 2010-C1 A2		08/29/2016.	MBS PMT		11,095	11,095	11,255	11,367		(272)		(272)		11,095			0	197	10/29/2020.	1FE
65477L AC 4	NAROT 2013-B A3		09/15/2016.	MBS PMT		20,118	20,118	20,113	20,175		(57)		(57)		20,118			0	113	11/15/2017.	1FE
69352P AG 8	PPL CAPITAL FUNDING INC		07/11/2016.	MILLENNIUM		85,412	85,000	84,915	84,915		52		52		84,967		445	445	991	06/01/2018.	2FE
74924P AF 9	RASC 2004-KS1 AI6		09/01/2016.	MBS PMT		1,361	1,361	1,352	1,404		(44)		(44)		1,361			0	38	02/25/2034.	1FM
756109 AM 6	REALTY INCOME CORP		07/11/2016.	MKTX		136,030	135,000	134,879	134,950		12		12		134,963		1,067	1,067	2,565	01/31/2018.	2FE
76110W RQ 1	RASC 2003-KS4 AI6		09/01/2016.	MBS PMT		2,363	2,363	2,298	2,350		12		12		2,363			0	61	05/25/2033.	1FM
828807 CH 8	SIMON PROPERTY GROUP LP		07/26/2016.	MILLENNIUM		35,149	35,000	34,919	34,982		10		10		34,992		157	157	977	01/30/2017.	1FE
942683 AG 8	ACTAVIS INC		09/16/2016.	WELLSCORP		50,172	50,000	49,771	49,916		34		34		49,951		221	221	911	10/01/2017.	2FE
94973V BE 6	ANTHEM INC		08/09/2016.	MITSUBISHI		136,990	135,000	134,432	134,700		71		71		134,770		2,220	2,220	3,338	07/15/2018.	2FE
98158Q AD 8	WOART 2012-B A4		09/16/2016.	MBS PMT		146,493	146,493	146,768	146,595		(102)		(102)		146,493			0	861	01/15/2019.	1FE
99B002 73 3	MUTUAL FEDERAL SAVINGS BANK		09/22/2016.	MATURITY		111,443	111,443	111,443	111,443				0		111,443			0	1,474	09/22/2016.	1
92936M AF 4	WPP FINANCE 2010	R	09/08/2016.	WELLSCORP		132,984	125,000	125,529	125,503		(29)		(29)		125,473		7,510	7,510	4,557	09/19/2024.	2FE
3899999. Total Bonds - Industrial and Miscellaneous						1,884,091	1,861,353	1,860,049	1,862,352	0	(530)	0	(530)	0	1,861,822	0	22,267	22,267	45,695	XXX	XXX
8399997. Total Bonds - Part 4						2,962,455	2,934,784	2,949,057	2,344,648	0	(1,244)	0	(1,244)	0	2,935,839	0	26,615	26,615	56,232	XXX	XXX
8399999. Total Bonds						2,962,455	2,934,784	2,949,057	2,344,648	0	(1,244)	0	(1,244)	0	2,935,839	0	26,615	26,615	56,232	XXX	XXX
Common Stocks - Mutual Funds																					
192476 10 9	COHEN & STEERS REALTY		07/05/2016.	LT CAP GAIN	100.000	2,060	XXX						0				2,060	2,060		XXX	L
628380 85 9	FRANKLIN MUTL GLOBAL DISCOVERY		09/02/2016.	LT CAP GAIN	100.000	2,765	XXX						0				2,765	2,765		XXX	L
922906 20 1	VANGUARD PRIME MMKT-IN		07/29/2016.	EXCHANGE	10,311.140	10,311	XXX	10,311					0		10,311			0	18	XXX	L
9299999. Total Common Stocks - Mutual Funds						15,136	XXX	10,311	0	0	0	0	0	0	10,311	0	4,825	4,825	18	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
9799997 Total Common Stocks - Part 4						15,136	XXX	10,311	0	0	0	0	0	0	10,311	0	4,825	4,825	18	XXX	XXX
9799999. Total Common Stocks						15,136	XXX	10,311	0	0	0	0	0	0	10,311	0	4,825	4,825	18	XXX	XXX
9899999. Total Preferred and Common Stocks						15,136	XXX	10,311	0	0	0	0	0	0	10,311	0	4,825	4,825	18	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						2,977,591	XXX	2,959,368	2,344,648	0	(1,244)	0	(1,244)	0	2,946,150	0	31,440	31,440	56,250	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
MainSource Bank (A)	Troy, OH					(2,218,856)	(939,077)	(683,565)	XXX
MainSource Bank (E)	Troy, OH					(23,089)	(1,595)	839	XXX
Ameriprise Financial Services	Piqua, OH					3,401	3,401	6,446	XXX
MainSource Bank (F)	Troy, OH					8,970	8,352	7,858	XXX
Fifth Third Bank of Western (C)	Piqua, OH					(42,711)	(43,594)	(26,335)	XXX
Federal Home Loan Bank	Cincinnati, OH					15,238	15,239	16,311	XXX
Fifth Third Bank of Western (S)	Piqua, OH			752	-	175,434	127,141	87,401	XXX
MainSource Bank (S)	Troy, OH					498,444	498,766	498,599	XXX
US Bank	Cincinnati, OH					2	2	2	XXX
MainSource Bank	Troy, OH					4,851	4,851	4,851	XXX
MainSource Bank	Troy, OH					123,638	1,075,592	340,542	XXX
Unity National Bank	Piqua, OH					(32,106)	(8,289)	(34,156)	XXX
Unity National Bank	Piqua, OH					(979,269)	(1,712,442)	(3,770,051)	XXX
Unity National Bank	Piqua, OH					1,645,546	686,925	2,788,174	XXX
Wells Fargo	Portland, OR					128,939	128,923	3,907	XXX
MainSource Bank	Troy, OH					90,350	88,089	88,075	XXX
MainSource Bank	Troy, OH					21,758	21,739	21,721	XXX
Covington Savings and Loan	Covington, OH				153	60,374	60,374	60,374	XXX
0199999. Total Open Depositories		XXX	XXX	752	153	(519,088)	14,397	(589,007)	XXX
0399999. Total Cash on Deposit		XXX	XXX	752	153	(519,088)	14,397	(589,007)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	390	390	390	XXX
0599999. Total Cash		XXX	XXX	752	153	(518,698)	14,787	(588,617)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE