



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE

# **Motorists Mutual Insurance Company**

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office \_\_\_\_\_ 471 East Broad Street \_\_\_\_\_, \_\_\_\_\_ Columbus , OH, US 43215  
(Street and Number) \_\_\_\_\_ (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street  
(Street and Number)  
Columbus, OH 43215 614-225-8211

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)  
Mail Address 471 East Broad Street . Columbus , OH, US 43215

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records      471 East Broad Street  
(Street and Number)  
Columbus, OH 43215      614-225-8211

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Statutory Statement Contact: Joel B. Kratzer, 614-225-8327

(Name) \_\_\_\_\_ (Area Code) (Telephone Number)  
Accounting@MotoristsGroup.com \_\_\_\_\_ 614-225-8330  
(E-mail Address) \_\_\_\_\_ (FAX Number)

## OFFICERS

President & CEO David Lynn Kaufman Treasurer & CFO Susan Elizabeth Haack  
Secretary Anne Bridges King

**OTHER**

Jon Andrew Bright, Sr. VP, Sales & Underwriting  
John Christopher Kessler, Chief Information Officer      Grady Brendan Campbell, Chief Marketing Officer  
Charles Donovan Stapleton, Chief Operating Officer      Charles Robert Gaskill, General Counsel

## **DIRECTORS OR TRUSTEES**

John Jacob Bishop	Yvette McGee Brown	Archie Mason Griffin
Susan Elizabeth Haack	Sandra Werth Harbrecht	David Lynn Kaufman
Robert Lee McCracken	Thomas Charles Ogg	Robert Charles Smith
Dennis Brendan Sullivan	Michael Lee Wiseman	

State of Ohio County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Executive Officer

Anne B. King  
Secretary

Susan E. Haack  
Treasurer

Subscribed and sworn to before me this  
\_\_\_\_\_7th\_\_\_\_ day of November, 2016

a. Is this an original filing? .....

b. If no,

1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	626,515,694		626,515,694	670,742,727
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	236,647,864	7,124,772	229,523,092	226,852,019
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	0	27,379,099	27,379,099	26,714,225
4.2 Properties held for the production of income (less \$ encumbrances) .....	0	638,321	638,321	649,647
4.3 Properties held for sale (less \$ encumbrances) .....	0	469,791	469,791	453,106
5. Cash (\$ (4,167,716) ), cash equivalents (\$ 0 ) and short-term investments (\$ 12,759,929 ) .....		8,592,213	8,592,213	(423,054)
6. Contract loans (including \$ premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	144,747,890	36,231,945	108,515,945	109,206,403
9. Receivables for securities .....	903,613		903,613	393,887
10. Securities lending reinvested collateral assets .....	4,780,317		4,780,317	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,050,674,802	43,356,716	1,007,318,085	1,034,588,961
13. Title plants less \$ charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	5,424,162		5,424,162	6,894,522
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	26,652,831	3,916	26,648,915	39,413,776
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 2,904,300 earned but unbilled premiums) .....	123,828,856	1,073,750	122,755,105	114,488,837
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	13,796,264		13,796,264	14,405,465
16.2 Funds held by or deposited with reinsured companies .....	87,294,031		87,294,031	83,849,584
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	2,607,710		2,607,710	226,312
18.2 Net deferred tax asset .....	58,412,323	4,840,879	53,571,444	51,097,526
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	6,194,834	3,327,516	2,867,318	3,094,475
21. Furniture and equipment, including health care delivery assets (\$ 0 ) .....	4,107,026	4,107,026		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,887,504		1,887,504	2,287,647
24. Health care (\$ ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	94,407,479	52,908,199	41,499,280	37,006,972
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,475,287,821	109,618,003	1,365,669,818	1,387,354,078
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	1,475,287,821	109,618,003	1,365,669,818	1,387,354,078
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. ICOLI cash surrender value .....	36,268,026		36,268,026	34,044,229
2502. Pooled general expenses receivable .....	3,494,848		3,494,848	2,631,059
2503. Equities and deposits in pools and associations .....	1,736,406		1,736,406	331,683
2598. Summary of remaining write-ins for Line 25 from overflow page .....	52,908,199	52,908,199	41,499,280	37,006,972
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	94,407,479	52,908,199	41,499,280	37,006,972

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 93,539,543 )	289,982,907	286,236,131
2. Reinsurance payable on paid losses and loss adjustment expenses	19,357,580	26,555,502
3. Loss adjustment expenses	75,020,324	70,619,300
4. Commissions payable, contingent commissions and other similar charges	15,935,203	19,723,063
5. Other expenses (excluding taxes, licenses and fees)	5,837,004	5,829,043
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,237,881	5,472,240
7.1 Current federal and foreign income taxes (including \$ (330,301) on realized capital gains (losses))		2,639,754
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 108,244,644 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	231,240,561	224,964,101
10. Advance premium	3,864,841	3,455,932
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,297,655	3,679,842
12. Ceded reinsurance premiums payable (net of ceding commissions)	17,511,914	19,739,521
13. Funds held by company under reinsurance treaties	67,122,401	63,061,256
14. Amounts withheld or retained by company for account of others	4,918,923	4,955,218
15. Remittances and items not allocated	615,108	1,329,058
16. Provision for reinsurance (including \$ 0 certified)	1,894	1,894
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,354,587	5,131,189
20. Derivatives		
21. Payable for securities	1,180,787	326,813
22. Payable for securities lending	4,780,317	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	85,048,325	89,770,411
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	831,308,211	833,490,269
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	831,308,211	833,490,269
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	534,361,607	553,863,809
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	534,361,607	553,863,809
38. Totals (Page 2, Line 28, Col. 3)	1,365,669,818	1,387,354,078
<b>DETAILS OF WRITE-INS</b>		
2501. Retiree benefit obligations	78,266,879	81,490,801
2502. Pooled general expenses payable	5,558,414	3,889,878
2503. Escheatable funds	609,191	222,631
2598. Summary of remaining write-ins for Line 25 from overflow page	613,842	4,167,101
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	85,048,325	89,770,411
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 339,820,068 )	332,538,206	327,529,433	437,484,780
1.2 Assumed (written \$ 224,475,780 )	222,033,712	233,903,235	313,254,242
1.3 Ceded (written \$ 191,595,823 )	188,148,352	191,604,727	256,291,584
1.4 Net (written \$ 372,700,025 )	366,423,566	369,827,940	494,447,438
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 195,701,966 ):			
2.1 Direct	154,034,545	176,501,820	223,403,407
2.2 Assumed	120,858,597	118,209,079	152,080,268
2.3 Ceded	84,521,211	95,225,999	119,760,440
2.4 Net	190,371,931	199,484,899	255,723,235
3. Loss adjustment expenses incurred	45,497,816	49,167,900	62,944,348
4. Other underwriting expenses incurred	141,407,530	139,813,900	184,425,833
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	377,277,277	388,466,699	503,093,416
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(10,853,711)	(18,638,759)	(8,645,977)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	15,972,393	19,131,293	31,011,584
10. Net realized capital gains (losses) less capital gains tax of \$ 2,868,188	3,731,728	5,167,851	(12,558,508)
11. Net investment gain (loss) (Lines 9 + 10)	19,704,121	24,299,145	18,453,076
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 269,675 )	(269,675)	(576,192)	(72,312)
13. Finance and service charges not included in premiums	2,221,641	3,076,283	3,978,345
14. Aggregate write-ins for miscellaneous income	2,434,076	(1,687,536)	(1,446,111)
15. Total other income (Lines 12 through 14)	4,386,042	812,556	2,459,922
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	13,236,452	6,472,942	12,267,021
17. Dividends to policyholders	1,767,922	2,164,897	2,692,891
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,468,530	4,308,044	9,574,131
19. Federal and foreign income taxes incurred	(616,174)	(1,903,093)	1,765,431
20. Net income (Line 18 minus Line 19) (to Line 22)	12,084,704	6,211,138	7,808,699
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	553,863,809	557,407,808	557,407,808
22. Net income (from Line 20)	12,084,704	6,211,138	7,808,699
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,598,293)	(2,466,678)	(12,423,946)	(1,070,632)
25. Change in net unrealized foreign exchange capital gain (loss)	207,556	(252,184)	(270,994)
26. Change in net deferred income tax	6,689,177	(8,212,122)	4,652,194
27. Change in nonadmitted assets	(38,890,748)	(10,535,625)	(20,241,894)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	2,873,787	(5,101,586)	5,565,449
38. Change in surplus as regards policyholders (Lines 22 through 37)	(19,502,202)	(30,314,326)	(3,544,000)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	534,361,607	527,093,482	553,863,809
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Change in ICOLI cash surrender value	2,223,797	(1,947,264)	(1,380,755)
1402. Miscellaneous income or expense	208,380	204,398	204,166
1403. Miscellaneous service fees	11,830	16,065	20,916
1498. Summary of remaining write-ins for Line 14 from overflow page	(9,930)	39,265	(290,438)
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,434,076	(1,687,536)	(1,446,111)
3701. Net change in retiree benefit obligations	2,873,787	(4,706,348)	4,507,821
3702. Prior Period income/ (expense) adjustment		(395,238)	1,057,628
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	2,873,787	(5,101,586)	5,565,449

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	373,869,510	365,886,959	482,996,853
2. Net investment income .....	21,269,821	22,590,496	34,819,398
3. Miscellaneous income .....	4,386,042	812,556	2,459,922
4. Total (Lines 1 to 3) .....	399,525,372	389,290,011	520,276,174
5. Benefit and loss related payments .....	190,820,045	182,667,768	239,425,703
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	186,585,043	192,593,579	246,413,408
8. Dividends paid to policyholders .....	2,150,109	2,806,039	3,482,401
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 2,972,177 tax on capital gains (losses) .....	7,273,167	2,083,752	3,417,499
10. Total (Lines 5 through 9) .....	386,828,364	380,151,137	492,739,011
11. Net cash from operations (Line 4 minus Line 10) .....	12,697,009	9,138,874	27,537,163
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	123,915,039	116,683,244	139,173,272
12.2 Stocks .....	38,271,978	22,555,446	34,606,675
12.3 Mortgage loans .....			
12.4 Real estate .....	222,058	1,616,789	1,616,789
12.5 Other invested assets .....	2,182,341	13,448,759	13,631,994
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	(467,497)	(206)	(327,580)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	164,123,918	154,304,033	188,701,151
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	79,714,182	111,601,423	145,195,971
13.2 Stocks .....	37,806,224	22,643,534	47,889,321
13.3 Mortgage loans .....			
13.4 Real estate .....	1,548,802	1,135,016	1,598,071
13.5 Other invested assets .....	25,894,293	16,599,785	36,810,203
13.6 Miscellaneous applications .....	(853,973)	(978,194)	210,847
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	144,109,528	151,001,564	231,704,414
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	20,014,390	3,302,469	(43,003,263)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(23,696,132)	(5,499,163)	15,818,010
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(23,696,132)	(5,499,163)	15,818,010
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	9,015,267	6,942,179	351,909
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	(423,054)	(774,963)	(774,963)
19.2 End of period (Line 18 plus Line 19.1) .....	8,592,213	6,167,216	(423,054)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capital Assets given to directly owned subsidiary as a capital contribution .....	0	0	10,000,000
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**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<b>Net Income</b>	<b>State of Domicile</b>	<b>Period Ended</b>	<b>Period Ended</b>
		<b>September 30, 2016</b>	<b>December 31, 2015</b>
(1) Motorists Mutual Insurance Company state basis	Ohio	12,084,704	7,808,699
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	12,084,704	7,808,699
 <b>Surplus</b>			
(5) Motorists Mutual Insurance Company state basis	Ohio	534,361,607	553,863,809
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	534,361,607	553,863,809

**B. Use of Estimates in the Preparation of the Financial Statements**

There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

**D. Going Concern**

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

During 2015, Wilson Mutual Insurance Company, an intercompany reinsurance pool participant, discovered it had not recorded its 2010 - 2013 participation in the Wisconsin Insurance Plan for \$602,782 as of December 31, 2014. Motorists Mutual Insurance Company's pool share of the prior period equity adjustment, \$395,238, is reflected as an aggregate write-in for gains and losses in surplus (Page 4, column 3, line 37).

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

**A., B., C., F., & G.**

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
  - a. The aggregate amount of unrealized losses:
 

1.	Less than 12 months	22,155
2.	12 months or longer	168,796
  - b. The aggregate related fair value of securities with unrealized losses:
 

1.	Less than 12 months	3,378,542
2.	12 months or longer	6,728,946
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Repurchase Agreements and / or Securities Lending Transactions**

**3) Collateral Received**

b. The fair value of collateral received was \$4,780,317.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**H. Restricted Assets**

1) The company held restricted assets as listed below:

Restricted Asset Category	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-	
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	
i. FHLB capital stock	2,039,300				2,039,300	2,039,300	-	2,039,300	0.14%	0.15%	
j. On deposit with states	1,797,719				1,797,719	1,787,628	10,091	1,797,719	0.12%	0.13%	
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	
l. Pledged as collateral to FHLB (including assets backing funding agreement(s))	25,210,987				25,210,987	25,042,423	168,564	25,210,987	1.71%	1.83%	
m. Pledged as collateral not captured in other categories	7,982,791	-	-	-	7,982,791	8,231,865	(249,074)	7,982,791	0.54%	0.58%	
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	
<b>o. Total Restricted Assets</b>	<b>37,030,797</b>	-	-	-	<b>37,030,797</b>	<b>37,101,216</b>	<b>(70,419)</b>	<b>37,030,797</b>	<b>2.51%</b>	<b>2.69%</b>	

2) The company has assets held as collateral in a trust to cover net receivables/recoverables from Consumers Insurance USA, Inc.

Description of Asset	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Total Capital International SA #89153VAL3	4,970,743	-	-	-	4,970,743	4,969,150	1,593	4,970,743	0.34%	0.36%	
U S Treasury Notes #912828M72	3,012,048	-	-	-	3,012,048	3,013,168	(1,120)	3,012,048	0.20%	0.22%	
Wal-Mart Stores, Inc. #831142D2	-	-	-	-	-	249,548	(249,548)	-	0.00%	0.00%	
<b>Total</b>	<b>7,982,791</b>	-	-	-	<b>7,982,791</b>	<b>8,231,865</b>	<b>(249,075)</b>	<b>7,982,791</b>	<b>0.54%</b>	<b>0.58%</b>	

**I. Working Capital Finance Investments**

The company did not hold any working capital finance investments.

**J. Offsetting and Netting of Assets and Liabilities**

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**9. Income Taxes**

There were not any significant changes since last year end.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were not any significant changes since last year end.

**11. Debt**

A. There were not any significant changes since last year end.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**B. Federal Home Loan Bank (FHLB) Agreements**

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$20,000,000. The company calculated this amount in accordance with FHLB capital stock holdings and collateral. It is the company's intent to use these funds solely as a back-up source of liquidity.

2 FHLB Capital Stock

a. Aggregate Totals

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
<b>1 Current Year</b>			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,664,825	1,664,825	-
(c) Activity Stock	-	-	-
(d) Excess Stock	374,475	374,475	-
(e) Aggregate Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	20,000,000	XXX	XXX
<b>2 Prior Year-end</b>			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,648,661	1,648,661	-
(c) Activity Stock	-	-	-
(d) Excess Stock	390,639	390,639	-
(e) Aggregate Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual Borrowing Capacity as Determined by the Insurer	20,000,000	20,000,000	-

11B(2)a1(f) should be to or greater than 11B(4)a1(d)

11B(2)a2(f) should be to or greater than 11B(4)a2(d)

b. Membership Stock (Class A & B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock	1,664,825	1,664,825	-	-	-	-

1 Class A

2 Class B

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

**3 Collateral Pledged to FHLB**

a. Amount Pledged as of Reporting Date

1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
-----------------	---------------------	--------------------------------

1 Current Year Total General and Protected

Cell Accounts Total Collateral Pledged

25,985,371

24,490,461

-

2 Current Year General Account

Total Collateral Pledged

25,985,371

24,490,461

-

3 Current Year Protected Cell Accounts

Total Collateral Pledged

4 Prior Year-end Total General and Protected Cell Accounts

Total Collateral Pledged

25,046,326

25,042,423

-

11B(3)a1 (Columns 1,2, and 3) should be equal to or less than 11B(3)b1 (Columns 1,2, and 3, respectively)

11B(3)a2 (Columns 1,2, and 3) should be equal to or less than 11B(3)b2 (Columns 1,2, and 3, respectively)

11B(3)a3 (Columns 1,2, and 3) should be equal to or less than 11B(3)b3 (Columns 1,2, and 3, respectively)

11B(3)a4 (Columns 1,2, and 3) should be equal to or less than 11B(3)b4 (Columns 1,2, and 3, respectively)

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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b. Maximum Amount Pledged During Reporting Date

1	2	3
Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral

1 Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	25,985,371	24,490,461	-
2 Current Year General Account Maximum Collateral Pledged	25,985,371	24,490,461	-
3 Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4 Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	25,046,326	25,042,423	-

4 Borrowing from FHLB

a. Amount as of the Reporting Date	1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established
------------------------------------	---------------------	-------------------------	---------------------------------	---

1 Current Year	-	-	-	XXX
(a) Debt	-	-	-	XXX
(b) Funding Agreements	-	-	-	XXX
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	-	-	-	-
2 Prior Year-end	-	-	-	XXX
(a) Debt	-	-	-	XXX
(b) Funding Agreements	-	-	-	XXX
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	-	-	-	-

1 Total (2+3)	2 General Account	3 Protected Cell Accounts
---------------------	----------------------	------------------------------

b. Maximum Amount during Reporting Period (Current Year)

1 Debt	-	-	-
2 Funding Agreements	-	-	-
3 Other	-	-	-
4 Aggregate Total (a+b+c)	-	-	-

11B(4)a4 (Columns 1,2, and 3) should be equal to or less than 11B(4)a1 (d) (Columns 1,2, and 3, respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1 Debt	NO
2 Funding Agreements	NO
3 Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. The company adopted SSAP Nos. 92 and 102 as of January 1, 2013, and elected to recognize the surplus impact using the deferral method. Obligation and liability components as of September 30, 2016 are as follows:

	Pension	Postretirement Welfare	Postretirement Welfare Noneligible	Other Postretirement Benefits
PVPBO Deferral	(351,751,333) 0	(14,262,638) 0	(1,410,591) 0	(29,036,229) 0
Adjusted PVPBO Liability	(351,751,333)	(14,262,638)	(1,410,591)	(29,036,229)
Plan Assets	303,931,276	15,877,579	-	-
Unfunded Liability	(47,820,058)	-	(1,410,591)	(29,036,229)

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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4) The components of net periodic benefit cost (full year) are as follows:

	Pension		Postretirement Welfare		Other Postretirement Benefits	
	2016	2015	2016	2015	2016	2015
a. Service cost	6,667,056	7,550,545	187,853	239,019	472,163	320,972
b. Interest cost	12,063,160	13,911,994	530,387	650,994	998,479	1,064,286
c. Expected return on plan assets	(18,757,199)	(18,611,092)	(966,757)	(1,139,089)	-	-
d. Amortization of unrecognized transition obligation or transition (asset)	8,665	8,665	-	-	-	-
e. Amount of recognized (gains) and losses	9,060,499	9,874,319	237,007	255,023	956,335	975,296
f. Amount of prior service cost recognized	13,248	262,868	(291,887)	(291,887)	247,797	247,797
g. Amount of (gain) or loss recognized due to settlement or curtailment or special term cost	-	-	-	-	-	-
h. Total net periodic benefit cost	9,055,429	12,997,299	(303,397)	(285,940)	2,674,774	2,608,351

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

**14. Contingencies**

There were not any significant changes since last year end.

**15. Leases**

There were not any significant changes since last year end.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.  
 4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

**20. Fair Value Measurements**

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at September 30, 2016			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-			
Industrial and Misc	-	22,736	-	22,736
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	22,736	-	22,736
Common Stock				
Industrial and Misc	125,823,363	-	3,547,251	129,370,614
Parents, Subsidiaries and Affiliates	-	-	107,277,250	107,277,250
Total Common Stocks	125,823,363	-	110,824,501	236,647,864
Other invested assets	-	-	89,008,976	89,008,976
Total assets at fair value	125,823,363	22,736	199,833,477	325,679,576

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Ending balance at June 30, 2016	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at September 30, 2016
(a)										
Preferred Stock Fixed Maturities										
Common Stock Industrial and Misc	3,547,204	-	-	-	47	-	-	-	-	3,547,251
Parents, Subsidiaries and Affiliates	103,999,855	-	-	-	(2,722,605)	6,000,000	-	-	-	107,277,250
Other Invested Assets	90,462,250	-	-	(39,680)	(1,238,778)	1,015,500	-	(1,190,317)	-	89,008,976
<b>Total Assets</b>	<b>198,009,309</b>	-	-	<b>(39,680)</b>	<b>(3,961,336)</b>	<b>7,015,500</b>	-	<b>(1,190,317)</b>	-	<b>199,833,477</b>
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.  
 (b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.  
 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.  
 5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	659,088,476	626,515,694	-	659,088,476	-	-
Common Stock	236,647,864	229,523,092	125,823,363	-	110,824,501	-
Other Invested Assets	144,747,890	108,515,945	-	-	89,008,976	55,738,914
	<b>1,040,484,230</b>	<b>964,554,732</b>	<b>125,823,363</b>	<b>659,088,476</b>	<b>199,833,477</b>	<b>55,738,914</b>

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Low Income Housing	2,208,778	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000	variable	on demand	Asset is not a marketable financial instrument
Agency Loans	1,015,727	variable	on demand	Asset is not a marketable financial instrument
Private Loan	41,669	variable	on demand	Asset is not a marketable financial instrument
Independent Agency Investment	240,796	variable	on demand	Asset is not a marketable financial instrument
Intercompany Loan	36,231,945	variable		Asset is not a marketable financial instrument
	<b>55,738,914</b>			

21. Other Items

A., B., C., D., E., & F.

There were not any significant changes since last year end.

22. Events Subsequent

There were not any significant changes since last year end.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$5,909,717. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial multiple peril, private passenger auto liability, and auto physical damage lines of business. The favorable development in these lines was partially offset by further losses in the homeowners, other liability, commercial auto liability, and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

There were not any significant changes since last year end.

27. Structured Settlements

There were not any significant changes since last year end.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**28. Health Care Receivables**

There were not any significant changes since last year end.

**29. Participating Policies**

There were not any significant changes since last year end.

**30. Premium Deficiency Reserves**

There were not any significant changes since last year end.

**31. High Deductibles**

There were not any significant changes since last year end.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

**33. Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

**34. Subscriber Savings Accounts**

There were not any significant changes since last year end.

**35. Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

**36. Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 11/07/2014

6.4 By what department or departments?  
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]  
 11.2 If yes, give full and complete information relating thereto:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ 107,277,250
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ 16,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 120,825,034	\$ 123,277,250
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

**STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ 4,780,317
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ 4,780,317
16.3 Total payable for securities lending reported on the liability page. ....	\$ 4,780,317

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638 .....	Diamond Hill Capital Management .....	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215 .....
105900 .....	NEAM New England Asset Management, Inc. .....	74 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032 .....
105780 .....	Northern Trust Investments, N.A. .....	50 South La Salle Street, Chicago, IL 60603 .....
109846 .....	HarbourVest .....	One Financial Center, Floor #44, Boston, MA 02111 .....
115443 .....	Park Street .....	One Federal Street, 24th Floor, Boston, MA 02110 .....
153966 .....	Crescent Capital Group, LP .....	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025 .....
38642 .....	BNY Mellon Alternative Investment Services .....	101 Barclay Street, 20th Floor West, New York, NY 10286 .....
109358 .....	Adams Street Partners, LLC .....	Adams Street Partners, LLC .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]  
 18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... (301.571)%

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 449.397 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
.00000	AA-3191243	All Other Insurers	BMU	Unauthorized		
.00000	AA-9240020	American International Reins Co Ltd	CHN	Unauthorized		
.00000	AA-1120158	China Reinsurance Group Corp	GBR	Authorized		
.00000	AA-1128623	Lloyd's Syndicate Number 2014	GBR	Authorized		
		Lloyd's Syndicate Number 2623				

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

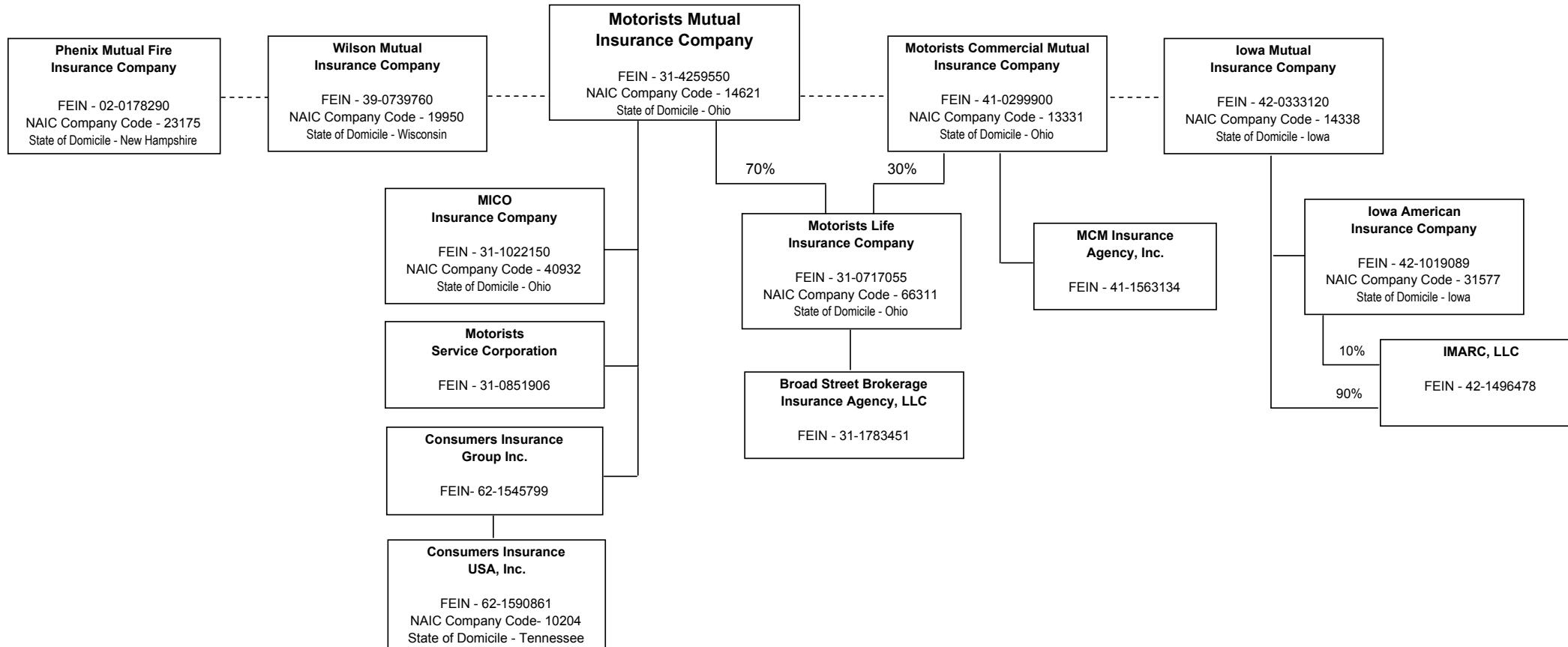
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	Q					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	Q					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	Q					
8. Delaware .....	DE	Q					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	Q					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	Q					
15. Indiana .....	IN	L	31,499,489	31,785,047	20,280,465	11,559,317	29,198,266
16. Iowa .....	IA	Q					
17. Kansas .....	KS	N					
18. Kentucky .....	KY	L	43,865,341	43,004,456	20,486,059	24,175,055	30,764,956
19. Louisiana .....	LA	N					
20. Maine .....	ME	Q					
21. Maryland .....	MD	Q					
22. Massachusetts .....	MA	Q					
23. Michigan .....	MI	L	15,892,160	11,234,476	8,911,767	4,537,235	11,324,474
24. Minnesota .....	MN	N					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	Q					
27. Montana .....	MT	Q					
28. Nebraska .....	NE	Q					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	Q					
31. New Jersey .....	NJ	Q					
32. New Mexico .....	NM	N					
33. New York .....	NY	Q					
34. North Carolina .....	NC	Q					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	181,191,715	182,861,418	78,927,555	81,732,202	91,486,885
37. Oklahoma .....	OK	Q					
38. Oregon .....	OR	Q					
39. Pennsylvania .....	PA	L	52,488,946	49,358,477	31,657,388	30,904,071	46,368,290
40. Rhode Island .....	RI	Q					
41. South Carolina .....	SC	Q					
42. South Dakota .....	SD	Q					
43. Tennessee .....	TN	Q					
44. Texas .....	TX	Q					
45. Utah .....	UT	Q					
46. Vermont .....	VT	Q					
47. Virginia .....	VA	Q					
48. Washington .....	WA	N					
49. West Virginia .....	WV	L	14,882,417	15,601,338	5,858,806	4,928,065	8,587,060
50. Wisconsin .....	WI	Q					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	339,820,068	333,845,212	166,122,039	157,835,945	217,729,932	235,789,861
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi- ciliary Loca- tion	10 Relation- ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- cen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0291	Motorists Insurance Group	10204	31-1783451 62-1545799	42-1496478		Broad Street Brokerage Insurance Agency, LLC Consumers Insurance Group, Inc. Consumers Insurance USA, Inc. IMARC, LLC Iowa American Insurance Company Iowa Mutual Insurance Company		.OH. TN. TN. IA. IA. IA.	DS. DS. DS. NIA IA. IA.	Motorists Life Insurance Company Motorists Mutual Insurance Company Motorists Mutual Insurance Company Iowa Mutual Insurance Company Iowa Mutual Insurance Company	Ownership Ownership Ownership Ownership Ownership Ownership	.100.00 .100.00 .100.00 .90.00 .100.00 .100.00	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	2 2 2 2 2 1
0291	Motorists Insurance Group	31577	42-1019089			MCM Insurance Agency, Inc.		.MN.	NIA	Motorists Commercial Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14338	42-0333120			MICO Insurance Company		.OH.	DS.	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	40932	41-1563134 31-1022150			Motorists Commercial Mutual Insurance Company		.OH.	IA.				Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	13331	41-0299900			Motorists Life Insurance Company		.OH.	DS.	Motorists Mutual Insurance Company	Ownership	.70.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	66311	31-0717055			Motorists Mutual Insurance Company		.OH.	RE				Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14621	31-4259550			Motorists Service Corporation		.OH.	DS.	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	23175	31-0851906			Phenix Mutual Fire Insurance Company		.NH.	IA.				Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	19950	02-0178290 39-0739760			Wilson Mutual Insurance Company		.WI.	IA.				Motorists Mutual Insurance Company	1

12

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	1,995,911	488,548	24.5	23.4
2. Allied Lines .....	2,288,045	809,009	35.4	20.0
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	55,945,394	24,896,852	44.5	45.6
5. Commercial multiple peril .....	40,586,945	19,902,030	49.0	100.4
6. Mortgage guaranty .....				
7. Ocean marine .....	217,433	108,350	49.8	42.8
8. Inland marine .....	10,390,988	1,857,606	17.9	24.4
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	1,391,627			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	15,473,860	4,161,666	26.9	31.3
17.1 Other liability - occurrence .....	49,858,603	17,081,126	34.3	30.2
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	3,123,881	725,409	23.2	16.9
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	49,551,594	26,829,647	54.1	53.2
19.3,19.4 Commercial auto liability .....	42,957,829	22,904,478	53.3	71.4
21. Auto physical damage .....	55,549,555	33,156,316	59.7	58.1
22. Aircraft (all perils) .....				
23. Fidelity .....	796,485	503,216	63.2	19.1
24. Surety .....				
26. Burglary and theft .....	283,276	(3,204)	(1.1)	15.8
27. Boiler and machinery .....	2,126,780	613,495	28.8	39.0
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	332,538,206	154,034,545	46.3	53.9
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	652,027	1,860,799	2,081,035
2. Allied Lines .....	751,504	2,137,570	2,396,171
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	19,205,084	52,461,581	58,860,628
5. Commercial multiple peril .....	13,226,746	41,614,140	38,074,402
6. Mortgage guaranty .....			
8. Ocean marine .....	85,607	234,045	243,234
9. Inland marine .....	3,345,664	10,824,184	10,238,825
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	437,098	1,358,615	1,394,483
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....	4,953,775	16,629,135	15,188,902
17.1 Other liability - occurrence .....	16,592,831	53,827,683	46,938,635
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	1,030,574	3,362,259	2,901,998
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	16,013,471	47,990,071	56,137,692
19.3,19.4 Commercial auto liability .....	14,396,887	46,572,015	39,306,715
21. Auto physical damage .....	19,045,331	57,619,364	57,052,838
22. Aircraft (all perils) .....			
23. Fidelity .....	265,641	822,549	762,189
24. Surety .....			
26. Burglary and theft .....	106,717	298,547	266,582
27. Boiler and machinery .....	693,943	2,207,513	2,000,883
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	110,802,897	339,820,068	333,845,212
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior .....	75,161	80,414	155,576	33,391	608	33,999	50,273	9,220	62,988	122,482	8,503	(7,598)	905
2. 2014 .....	21,703	33,545	55,248	16,080	469	16,550	15,816	1,990	23,481	41,287	10,193	(7,604)	2,589
3. Subtotals 2014 + Prior .....	96,865	113,959	210,824	49,471	1,078	50,549	66,089	11,210	86,470	163,769	18,696	(15,201)	3,494
4. 2015 .....	66,800	79,232	146,031	46,885	5,189	52,074	28,715	7,724	48,294	84,733	8,800	(18,024)	(9,224)
5. Subtotals 2015 + Prior .....	163,665	193,191	356,855	96,356	6,267	102,623	94,804	18,934	134,764	248,502	27,496	(33,226)	(5,730)
6. 2016 .....	XXX	XXX	XXX	XXX	125,099	125,099	XXX	58,045	58,456	116,501	XXX	XXX	XXX
7. Totals .....	163,665	193,191	356,855	96,356	131,366	227,722	94,804	76,979	193,220	365,003	27,496	(33,226)	(5,730)
8. Prior Year-End Surplus As Regards Policyholders		553,864									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.8	2. (17.2)	3. (1.6)
													4. (1.0)

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 4 6 2 1 2 0 1 6 4 9 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 4 6 2 1 2 0 1 6 4 5 5 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 4 6 2 1 2 0 1 6 3 6 5 0 0 0 0 3

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid pension .....	46,990,328	46,990,328		
2505. Automobiles .....	2,134,128	2,134,128		
2506. Prepaid expenses .....	1,545,923	1,545,923		
2507. Prepaid post retirement health care .....	1,318,658	1,318,658		
2508. Employee advances .....	425,016	425,016		
2509. Miscellaneous receivables .....	268,639	268,639		
2510. Leasehold improvements .....	203,319	203,319		
2511. Tenant allowances .....	22,189	22,189		
2597. Summary of remaining write-ins for Line 25 from overflow page	52,908,199	52,908,199		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. State surcharges payable .....	374,083	498,661
2505. Reinsurance assumed overhead payable .....	101,233	218,116
2506. Miscellaneous liabilities .....	101,076	3,276,730
2507. Low income housing obligations .....	18,585	81,991
2508. Tenant allowances payable .....	11,345	11,283
2509. Obligations in pools and associations .....	7,520	80,319
2597. Summary of remaining write-ins for Line 25 from overflow page	613,842	4,167,101

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Penalties and assessments .....	65		5
1405. Interest on assets other than securities .....	34	351	351
1406. Surplus note interest credit .....			(325,000)
1407. Gain / (loss) on equipment disposals .....	(10,028)	38,913	34,206
1497. Summary of remaining write-ins for Line 14 from overflow page	(9,930)	39,265	(290,438)

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	27,816,981	28,681,557
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	520,708	453,106
2.2 Additional investment made after acquisition .....	1,028,095	1,144,965
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....	222,058	1,616,788
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	656,513	845,859
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	28,487,214	27,816,981
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	28,487,214	27,816,981

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	127,156,300	111,417,598
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	180,091	18,177,316
2.2 Additional investment made after acquisition .....	25,650,796	18,632,887
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(5,870,483)	11,637,422
6. Total gain (loss) on disposals .....	(394,028)	(739,276)
7. Deduct amounts received on disposals .....	2,182,341	13,631,994
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	207,556	(270,994)
10. Deduct current year's other than temporary impairment recognized .....		18,066,660
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	144,747,891	127,156,300
12. Deduct total nonadmitted amounts .....	36,231,945	17,949,895
13. Statement value at end of current period (Line 11 minus Line 12) .....	108,515,947	109,206,404

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	902,489,170	891,602,915
2. Cost of bonds and stocks acquired .....	121,426,114	242,287,699
3. Accrual of discount .....	364,923	1,251,330
4. Unrealized valuation increase (decrease) .....	1,805,512	(15,123,748)
5. Total gain (loss) on disposals .....	6,951,715	10,323,243
6. Deduct consideration for bonds and stocks disposed of .....	166,092,725	222,982,354
7. Deduct amortization of premium .....	3,781,151	4,512,899
8. Total foreign exchange change in book/adjusted carrying value .....		357,015
9. Deduct current year's other than temporary impairment recognized .....		863,163,558
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	7,124,772	902,489,170
11. Deduct total nonadmitted amounts .....	856,038,786	4,894,424
12. Statement value at end of current period (Line 10 minus Line 11) .....		897,594,746

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	581,010,040	93,179,229	92,939,303	(9,245,550)	598,503,608	581,010,040	572,004,415	627,083,217
2. NAIC 2 (a) .....	57,019,460	1,498,785	1,249,862	8,103,545	55,770,746	57,019,460	65,371,928	55,606,427
3. NAIC 3 (a) .....	1,837,460			61,820	1,625,200	1,837,460	1,899,280	
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	639,866,960	94,678,014	94,189,165	(1,080,185)	655,899,554	639,866,960	639,275,623	682,689,645
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	639,866,960	94,678,014	94,189,165	(1,080,185)	655,899,554	639,866,960	639,275,623	682,689,645

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	12,759,929	XXX	12,759,929	241	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,946,918	9,759,712
2. Cost of short-term investments acquired .....	310,959,199	369,083,797
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	310,146,188	366,896,591
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	12,759,929	11,946,918
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	12,759,929	11,946,918

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

Schedule E - Verification - Cash Equivalents  
**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
1 story (1,693 sq ft) building and lot (7,405 sq ft) .....	Plymouth	WI	09/12/2016	Joe Michalowitz Appraisals Inc .....	325			
1 story (1,693 sq ft) building and lot (7,405 sq ft) .....	Plymouth	WI	09/30/2016	Mark Ziegler Land Valuation .....	350			
0199999. Acquired by Purchase					675			
0399999 - Totals					675			

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances				13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Change in Book/Adjusted Carrying Value (11-9-10)									
2 story (1,708 sq ft) condominium .....	Blaine	MN	02/15/2016	Alexandra and Joel Farren .....	155,003		155,003						155,003	155,003						
1 story (864 sq ft) building and lot (7,841 sq ft) .....	Dayton	OH	06/23/2016	William Owens .....	67,054		67,054						67,054	67,054						
0199999. Property Disposed					222,058		222,058						222,058	222,058						
0399999 - Totals					222,058		222,058						222,058	222,058						

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
1	Agency Loan	Tell City	JN	Private placement		09/05/2016		14,691				
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
1	Intercompany Long-Term Loan	Columbus	OH	Private Placement		10/20/2016		5,261,806				
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated												
1	Adams Street 2012 Global Fund LP	Chicago	JL	Adams Street Partners		02/15/2012		608,000				2,040
1	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3	62,500				0.430
1	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011	3	270,000				0.430
1	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011	1	75,000				0.260
2199999. Joint Venture Interests - Other - Unaffiliated												
1	1,015,500											9,892,600
1	14,691	1,015,500										XXX
1	5,261,806											XXX
1	14,691	6,277,306										9,892,600
4699999 - Totals												

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	18 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	19 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impar- tial- ized Deferred Interest and Other	12 Capital- ized Deferred Interest and Other									
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																				
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	09/30/2016	62,023								3,375	3,375				.142
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	09/30/2016	42,175								2,295	2,295				.96
1	Agency Loan	Chagrin Falls	OH	Private Placement	07/01/2014	09/30/2016	111,227								7,312	7,312				.230
1	Agency Loan	Leo	IN	Private Placement	08/18/2012	09/30/2016	24,010								1,896	1,896				.69
1	Agency Loan	Cleveland	OH	Private Placement	03/01/2015	09/30/2016	17,402								3,055	3,055				.81
1	Agency Loan	Upper Sandusky	OH	Private Placement	02/01/2016	09/30/2016								747	747				.30	
1	Agency Loan	Elyria	OH	Private Placement	02/01/2016	09/30/2016								2,521	2,521				.101	
1	Agency Loan	Independence	KY	Private Placement	02/01/2016	09/30/2016								4,348	4,348				.174	
1	Agency Loan	Parker City	IN	Private Placement	02/23/2016	09/30/2016								10,000	10,000					
1	Agency Loan	Verona	PA	Private Placement	08/26/2014	09/30/2016	10,313								938	938				.2
1	Agency Loan	Tell City	IN	Private Placement	09/05/2016	09/30/2016								362	362				.145	
1	Agency Loan	Circleville	OH	Private Placement	12/19/2012	09/30/2016	117,795								3,516	3,516				.145
1	Agency Loan	Florence	KY	Private Placement	01/16/2015	09/30/2016	155,408								5,639	5,639				.191
1	Agency Loan	Westerville	OH	Private Placement	03/31/2012	09/30/2016	415,752								14,236	14,236				.582
1	Agency Loan	Chambersburg	PA	Private Placement	02/01/2012	09/30/2016	138,184								10,500	10,500				.289
1	Private Loan	Marco Island	FL	Private Placement	07/31/2013	09/30/2016	59,029								6,412	6,412				.38
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated																				
Joint Venture Interests - Other - Unaffiliated																				
1	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	09/30/2016	7,548,060								565,884	565,884				
1	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	09/30/2016	666,538								83,947	83,947				

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17	18	19	20
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporar- y Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	07/29/2016	3,214,092							75,552	75,552				
HIPPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	09/07/2016	2,931,842							318,255	318,255				
HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/23/2016	2,952,450							111,221	111,221				
HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/23/2016	437,257							24,393	24,393				
HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/23/2016	2,558,058							52,210	52,210				
Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	09/28/2016	4,168,051							(41,145)	(41,145)				
2199999. Joint Venture Interests - Other - Unaffiliated						24,476,348							1,190,317	1,190,317	(39,680)			(39,680)
All Other Low Income Housing Tax Credit - Unaffiliated																		
5 Units LTD Partnership Boston Financial Institutional Tax Credits XVIII	Boston	MA	Private Placement	01/30/1998	09/30/2016	193,782												(3,984)
9,157509 Units LTD Partnership INC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/28/2006	09/30/2016	2,313,491												(45,947)
3999999. All Other Low Income Housing Tax Credit - Unaffiliated						2,507,273												(49,931)
4499999. Total - Unaffiliated						28,136,939							1,267,470	1,267,470	(39,680)	(49,931)	(89,611)	2,171
4599999. Total - Affiliated																		
4699999 - Totals						28,136,939							1,267,470	1,267,470	(39,680)	(49,931)	(89,611)	2,171

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designa- tion or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912810-RR-1	UNITED STATES TREASURY		.08/22/2016	BARCLAYS BZWISIFED		452,695	.400,000	.88	1...
912828-C9-9	UNITED STATES TREASURY		.08/30/2016	MORGAN STANLEY CO		311,498	.300,000	.145	1...
912828-JX-9	UNITED STATES TREASURY		.08/30/2016	NOMURA SECURITIES INTL INC		475,419	.449,020	.1,219	1...
912828-K3-3	UNITED STATES TREASURY		.08/30/2016	BNP PARIBAS SEC BOND, NEW YORK		1,819,978	1,801,048	.849	1...
912828-LA-6	UNITED STATES TREASURY		.08/30/2016	BARCLAYS BZWISIFED		662,464	.620,824	.1,487	1...
912828-N7-1	UNITED STATES TREASURY		.08/30/2016	VARIOUS		2,012,847	1,912,879	.1,400	1...
912828-S5-0	UNITED STATES TREASURY		.08/22/2016	BARCLAYS BZWISIFED		1,011,207	1,000,000	.133	1...
912828-XL-9	UNITED STATES TREASURY		.08/30/2016	NOMURA SECURITIES INTL INC		1,819,956	1,778,543	.852	1...
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						8,566,065	8,262,313	6,173	XXX
<b>Bonds - U.S. Special Revenues</b>									
181070-ET-6	CLARK CNTY NEV WTR RECLAMATION DIST		.08/04/2016	MERRILL LYNCH PIERCE FENNER		571,285	.500,000		1FE...
220245-IP-3	CORPUS CHRISTI TEX UTIL SYS REV		.08/04/2016	JP MORGAN SECURITIES INC.		616,795	.500,000		1,667
407287-ME-8	HAMILTON CNTY OHIO SALES TAX		.08/04/2016	RBC CAPITAL MARKETS		625,560	.500,000		1FE...
407287-MF-5	HAMILTON CNTY OHIO SALES TAX		.09/01/2016	RBC CAPITAL MARKETS		565,885	.500,000		1FE...
407287-MG-3	HAMILTON CNTY OHIO SALES TAX		.08/04/2016	RBC CAPITAL MARKETS		704,350	.625,000		1FE...
45505M-EX-0	INDIANA ST FIN AUTH WASTEWATER UTIL REV		.09/09/2016	JP MORGAN SECURITIES INC.		621,795	.500,000		1FE...
517039-TL-7	LAREDO TEX WTRIUKS SWR SYS REV		.09/01/2016	Jefferies		621,400	.500,000		1FE...
665250-ON-4	NORTHERN ILL MUN PWR AGY PWR PROJ REV		.08/24/2016	Goldman Sachs		640,351	.515,000		1FE...
665250-CQ-7	NORTHERN ILL MUN PWR AGY PWR PROJ REV		.08/24/2016	Goldman Sachs		556,710	.500,000		1FE...
742651-L9-7	PRIVATE COLLEGES & UNIVS AUTH GA REV		.09/21/2016	BARCLAYS CAPITAL INC		625,625	.500,000		1FE...
742651-M2-1	PRIVATE COLLEGES & UNIVS AUTH GA REV		.09/21/2016	BARCLAYS CAPITAL INC		622,575	.500,000		1FE...
882854-XS-6	TEXAS WTR DEV BRD REV		.09/21/2016	MERRILL LYNCH PIERCE FENNER		567,450	.500,000		1FE...
914302-AP-9	UNIVERSITY HOUSTON TEX UNIV REV		.08/31/2016	Corporate Action		.56,434	.55,000		.122
914302-BL-7	UNIVERSITY HOUSTON TEX UNIV REV		.08/31/2016	Corporate Action		969,639	.945,000	.2,100	1FE...
915200-IIF-2	UNIVERSITY VT & ST AGRIC COLLEGE		.08/03/2016	Corporate Action		735,548	.720,000	12,200	1FE...
915200-IU-9	UNIVERSITY VT & ST AGRIC COLLEGE		.08/03/2016	Corporate Action		796,844	.780,000	13,217	1FE...
983220-LF-2	WYOMING CNTY DEV AUTH HSG REV		.09/09/2016	MERRILL LYNCH PIERCE FENNER		500,000	.500,000		1FE...
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						10,398,246	9,140,000	29,306	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
23312L-AS-7	CMBS - DB-PJM 16C1 A4	R.	.07/28/2016	DEUTSCHE BANK SECURITIES, INC.		1,613,613	1,500,000	.137	1FE...
23312V-AF-3	CMBS - DB-PJM 16C3 A5	R.	.07/26/2016	DEUTSCHE BANK SECURITIES, INC.		1,544,985	1,500,000	.1,204	1FE...
34530N-AA-5	ABS - FORDO 14REV2 A	R.	.07/26/2016	MERRILL LYNCH PIERCE FENNER		1,274,121	1,250,000	.1,123	1FE...
46625H-NX-4	JPMORGAN CHASE & CO		.08/24/2016	JP MORGAN SECURITIES INC.		2,052,960	2,000,000	.17,000	1FE...
82481L-AA-7	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	R.	.09/19/2016	BARCLAYS CAPITAL INC		1,498,785	1,500,000		2FE...
86960B-AQ-5	SVENSKA HANDELSBANKEN AB	R.	.08/30/2016	DEUTSCHE BANK SECURITIES, INC.		996,110	1,000,000		1FE...
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						8,980,574	8,750,000	19,464	XXX
<b>8399997. Total - Bonds - Part 3</b>						27,944,886	26,152,313	54,942	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						27,944,886	26,152,313	54,942	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>						XXX	XXX	XXX	XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>						XXX	XXX	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
002824-10-0	ABBOTT LABORATORIES ORD		.08/25/2016	VARIOUS		.1,596,000	.68,308		L...
00287Y-10-9	ABBVIE ORD		.07/25/2016	ITG INC		249,000	.15,956		L...
00817Y-10-8	AETNA ORD		.07/12/2016	VARIOUS		1,620,000	.185,621		L...
012653-10-1	ALBEMARLE ORD		.09/27/2016	ITG INC		241,000	.19,892		L...
018581-10-8	ALLIANCE DATA SYSTEMS ORD		.09/27/2016	ITG INC		.126,000	.26,942		L...
023135-10-6	AMAZON COM ORD		.09/27/2016	ITG INC		.15,000	.12,230		L...
02376R-10-2	AMERICAN AIRLINES GROUP ORD		.07/25/2016	ITG INC		.512,000	.18,441		L...
032511-10-7	ANADARKO PETROLEUM ORD		.09/27/2016	ITG INC		.223,000	.12,996		L...
03748R-10-1	APARTMENT INVESTMENT MGT CL A REIT		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.		.106,000	.4,762		L...
037833-10-0	APPLE ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.		.241,000	.25,895		L...
054937-10-7	BB AND T ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.		.388,000	.14,690		L...
057224-10-7	BAKER HUGHES ORD		.07/25/2016	ITG INC		.800,000	.34,782		L...
060505-10-4	BANK OF AMERICA ORD		.07/25/2016	ITG INC		.3,669,000	.52,682		L...
086516-10-1	BEST BUY ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.		.442,000	.17,472		L...
110122-10-8	BRISTOL MYERS SQUIBB ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.		.286,000	.16,911		L...

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designa- tion or Market Indicator (a)
12504L-10-9	CBRE GROUP CL A ORD		.07/25/2016	ITG INC	.621,000	.18,027			
127097-10-3	CABOT OIL & GAS ORD		.09/27/2016	ITG INC	.535,000	.13,156			
16119P-10-8	Charter Communications, Inc.		.09/27/2016	VARIOUS	.784,000	.207,717			
166764-10-0	CHEVRON ORD		.09/27/2016	ITG INC	.695,000	.69,150			
171340-10-2	CHURCH AND DWIGHT ORD		.09/27/2016	ITG INC	.542,000	.26,092			
171798-10-1	CIMAREX ENERGY ORD		.09/27/2016	ITG INC	.119,000	.14,701			
191216-10-0	COCA-COLA ORD		.09/27/2016	ITG INC	.1,110,000	.47,264			
20825C-10-4	CONOCOPHILLIPS ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.1,379,000	.59,297			
222070-20-3	COTY CL A ORD		.09/28/2016	VARIOUS	.14,396,000	.344,984			
235851-10-2	DANAHER ORD		.07/05/2016	Corporate Action	.1,110,000	.30,985			
24703L-10-3	DELL TECHNOLOGIES CL V ORD		.09/07/2016	Corporate Action	.389,441	.17,698			V.
25179M-10-3	DEVON ENERGY ORD		.09/27/2016	ITG INC	.354,000	.13,555			
30212P-30-3	EXPEDIA ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.159,000	.17,840			
313747-20-6	FEDERAL REIT		.09/27/2016	ITG INC	.151,000	.24,109			
34959J-10-8	FORTIVE ORD		.07/05/2016	Corporate Action	.555,000	.9,897			
354613-10-1	FRANKLIN RESOURCES ORD		.07/25/2016	ITG INC	.785,000	.27,253			
35906A-10-8	FRONTIER COMMUNICATIONS ORD		.09/27/2016	ITG INC	2,508,000	.10,959			
37940X-10-2	GLOBAL PAYMENTS ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.285,000	.21,808			
38141G-10-4	GOLDMAN SACHS GROUP ORD		.07/25/2016	ITG INC	.133,000	.21,292			
40414L-10-9	HCP REIT		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.494,000	.19,661			
412822-10-8	HARLEY DAVIDSON ORD		.07/25/2016	ITG INC	.366,000	.18,344			
413086-10-9	HARIMAN INTERNATIONAL ORD		.07/25/2016	ITG INC	.151,000	.12,008			
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		.09/14/2016	VARIOUS	.14,240,000	.578,020			
444859-10-2	HUMANA ORD		.07/18/2016	VARIOUS	.1,195,000	.189,266			
446150-10-4	HUNTINGTON Bancshares ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	2,310,000	.22,199			
452327-10-9	ILLUMINA ORD		.07/25/2016	ITG INC	.166,000	.24,824			
49456B-10-1	KINDER MORGAN ORD		.07/25/2016	ITG INC	.422,000	.8,839			
500255-10-4	KOHL'S ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.391,000	.17,454			
501889-20-8	LKQ ORD		.07/25/2016	ITG INC	.568,000	.19,073			
532457-10-8	ELI LILLY ORD		.07/25/2016	ITG INC	.192,000	.15,583			
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD		.09/23/2016	Corporate Action	.216,000	.14,783			
58155Q-10-3	MCKESSON ORD		.09/27/2016	ITG INC	.308,000	.53,897			
61945C-10-3	MOSAIC ORD		.09/27/2016	ITG INC	.748,000	.17,852			
628530-10-7	MYLAN ORD		.09/27/2016	ITG INC	.747,000	.30,680			
629377-50-8	NRG ENERGY ORD		.09/27/2016	ITG INC	.674,000	.7,549			
637071-10-1	NATIONAL OILWELL VARCO ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.802,000	.28,182			
64110D-10-4	NETAPP ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.543,000	.19,200			
64110L-10-6	NETFLIX ORD		.09/27/2016	ITG INC	.512,000	.49,772			
655044-10-5	NOBLE ENERGY ORD		.07/25/2016	ITG INC	.523,000	.17,812			
693656-10-0	PVH ORD		.07/25/2016	ITG INC	.172,000	.17,164			
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		.07/25/2016	ITG INC	.64,000	.6,370			
74005P-10-4	PRAXAIR ORD		.07/25/2016	ITG INC	.195,000	.22,888			
744320-10-2	PRUDENTIAL FINANCIAL ORD		.09/27/2016	ITG INC	.679,000	.51,892			
74460D-10-9	PUBLIC STORAGE REIT		.09/27/2016	ITG INC	.196,000	.44,024			
79466L-30-2	SALESFORCE.COM ORD		.07/25/2016	ITG INC	.82,000	.6,734			
806407-10-2	HENRY SCHEIN ORD		.09/27/2016	ITG INC	.174,000	.28,505			
83088M-10-2	SKYWORKS SOLUTIONS ORD		.07/25/2016	ITG INC	.282,000	.18,386			
857477-10-3	STATE STREET ORD		.07/25/2016	ITG INC	.425,000	.24,443			
858912-10-8	STERICYCLE ORD		.09/27/2016	ITG INC	.181,000	.14,465			
867914-10-3	SUNTRUST BANKS ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.287,000	.12,281			
893641-10-0	TRANSDIGM GROUP ORD		.09/27/2016	ITG INC	.105,000	.30,625			
902653-10-4	UDR REIT		.09/27/2016	ITG INC	.571,000	.21,029			
910047-10-9	UNITED CONTINENTAL HOLDINGS ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.714,000	.33,965			
91529Y-10-6	UNUM ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.506,000	.17,467			
92553P-20-1	VIACOM CL B ORD		.07/25/2016	ITG INC	.320,000	.14,519			
950400-10-4	WELLCOWER ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.140,000	.10,794			
G0177J-10-8	ALLERGAN ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.304,000	.72,908			
G0750C-10-8	AXALTA COATING SYSTEMS ORD		.08/01/2016	Adjustment	.16,825,000	.475,841			U.
G27823-10-6	DELPHI AUTOMOTIVE ORD		.08/25/2016	CITIGROUP GLOBAL MARKETS INC.	.402,000	.27,509			
G30401-10-6	ENDO INTERNATIONAL ORD		.07/25/2016	ITG INC	.435,000	.7,586			
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD		.09/07/2016	Corporate Action	1,590,144	.32,839			
G5785G-10-7	MALLINCKRODT ORD		.07/25/2016	ITG INC	.104,000	.6,876			

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
G81276-10-0	SIGNET JEWELERS ORD	R.	07/25/2016	ITG INC	165,000	14,708			
G97822-10-3	PERRIGO ORD	R.	09/27/2016	ITG INC	306,000	29,082			
H8817H-10-0	TRANSCOCEAN ORD	R.	09/27/2016	ITG INC	734,000	6,907			
V7780T-10-3	ROYAL CARIBBEAN CRUISES ORD		08/25/2016	CITIGROUP GLOBAL MARKETS INC.	357,000	25,358			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						3,763,529	XXX		XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
620068-10-2	Motorists Service Corporation		09/30/2016	Corporate Action	0.000	6,000,000			V
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						6,000,000	XXX		XXX
Common Stocks - Money Market Mutual Funds									
996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		07/29/2016	Direct	1,649,572,000	1,649,572			V
9399999. Subtotal - Common Stocks - Money Market Mutual Funds						1,649,572	XXX		XXX
9799997. Total - Common Stocks - Part 3						11,413,101	XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks						11,413,101	XXX		XXX
9899999. Total - Preferred and Common Stocks						11,413,101	XXX		XXX
9999999 - Totals						39,357,986	XXX	54,942	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Book/Adjusted Carrying Value (11 + 12 - 13)	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain/(Loss) on Disposal	Realized Gain/(Loss) on Disposal	Total Gain/(Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)			
<b>Bonds - U.S. Governments</b>																								
.36202F-E5-1	RMBS - G2 004656		09/20/2016	Direct			.110,316	.110,316	.114,384	.114,077		(3,762)		(3,762)		.110,316				.2,885	03/20/2040	1		
.36209Y-EA-8	RMBS - GN 482629		09/15/2016	Direct			32,704	.32,704	.33,287	.33,002		(298)		(298)		.32,704				.1,472	04/15/2034	1		
.3620AD-NY-4	RMBS - GN 726807		09/15/2016	Direct			10,258	.10,258	.10,508	.10,504		(246)		(246)		.10,258				.339	09/15/2039	1		
.3620CS-VY-7	RMBS - GN 749627		09/15/2016	Direct			250,169	.250,169	.261,036	.261,620		(11,451)		(11,451)		.250,169				.6,691	11/15/2040	1		
.36200E-EG-6	RMBS - GN 749935		09/15/2016	Direct			58,951	.58,951	.61,512	.61,016		(2,065)		(2,065)		.58,951				.1,512	11/15/2040	1		
.36212W-5M-5	RMBS - GN 546352		09/15/2016	Direct			4,279	.4,279	.4,621	.4,589		(310)		(310)		.4,279				.228	12/15/2030	1		
.36218N-JE-2	RMBS - GN 227161		09/15/2016	Direct			289	.289	.294	.289		0		0		.289				.19	05/15/2019	1		
.3621E1-H8-7	RMBS - GN 625855		09/15/2016	Direct			2,187	.2,187	.2,395	.2,333		(146)		(146)		.2,187				.84	06/15/2035	1		
.36291H-C9-3	RMBS - GN 628396		09/15/2016	Direct			27,507	.27,507	.29,226	.28,346		(839)		(839)		.27,507				.1,291	10/15/2028	1		
.36291J-W3-0	RMBS - GN 629866		09/15/2016	Direct			3,214	.3,214	.3,262	.3,251		(37)		(37)		.3,214				.134	09/15/2034	1		
.36291J-XA-3	RMBS - GN 629873		09/15/2016	Direct			8,537	.8,537	.8,665	.8,604		(67)		(67)		.8,537				.327	11/15/2023	1		
.36297K-K3-0	RMBS - GN 708714		09/15/2016	Direct			5,755	.5,755	.5,944	.5,902		(147)		(147)		.5,755				.170	04/15/2039	1		
.38376G-DN-7	CMBS - GNR 10181 C		09/16/2016	Direct			10,078	.10,078	.10,576	.10,783		(705)		(705)		.10,078				.292	03/16/2051	1		
.38376G-XT-2	CMBS - GNR 10148A C		09/16/2016	Direct			2,161	.2,161	.2,226	.2,213		(53)		(53)		.2,161				.44	12/16/2050	1		
.912810-FR-4	UNITED STATES TREASURY		07/15/2016	Adjustment																(4)	01/15/2025	1		
.912810-FS-2	UNITED STATES TREASURY		07/15/2016	Adjustment																(2)	01/15/2026	1		
.912810-PS-1	UNITED STATES TREASURY		07/15/2016	Adjustment																(2)	01/15/2027	1		
.912810-PV-4	UNITED STATES TREASURY		07/15/2016	Adjustment																(2)	01/15/2028	1		
.912810-PZ-5	UNITED STATES TREASURY		07/15/2016	Adjustment																(6)	01/15/2029	1		
.912810-QP-6	UNITED STATES TREASURY		08/30/2016	Bank of America			37,146	.25,000	.29,171	.29,388		(477)		(96)		.28,815				.8,331	.8,331	1		
.912810-QV-3	UNITED STATES TREASURY		08/15/2016	Adjustment																(1)	02/15/2042	1		
.912810-RA-8	UNITED STATES TREASURY		08/30/2016	MORGAN STANLEY CO			52,803	.50,000	.40,673	.41,785		(695)		.167		.528				.11,546	.11,546	1		
.912810-RF-7	UNITED STATES TREASURY		09/01/2016	Bank of America			61,613	.50,000	.49,575	.49,622		(81)		(15)		.86				.12,077	.12,077	1		
.912810-RL-4	UNITED STATES TREASURY		08/30/2016	Bank of America			106,151	.100,000	.94,383	.95,432		(979)		.58		.94,511				.714	.02/15/2044	1		
.912810-RR-1	UNITED STATES TREASURY		08/15/2016	Adjustment																.11,640	.11,640	1		
.912828-B2-5	UNITED STATES TREASURY		07/15/2016	Adjustment																(77)	.02/15/2045	1		
.912828-GD-6	UNITED STATES TREASURY		08/30/2016	BARCLAYS BZWISFED			3,610,249	.3,585,330	.3,639,763	.3,697,730		(156,360)		(10,224)		(166,585)				.79,104	.79,104	1		
.912828-GX-2	UNITED STATES TREASURY		08/22/2016	BARCLAYS BZWISFED			1,198,039	.1,161,870	.1,225,191	.1,224,368		(88,732)		(4,153)		(84,579)				.58,249	.58,249	1		
.912828-H4-5	UNITED STATES TREASURY		07/15/2016	Adjustment															(1)	.01/15/2025	1			
.912828-HN-3	UNITED STATES TREASURY		08/22/2016	Bank of America			591,449	.574,725	.615,710	.598,912		(11,915)		(6,396)		(18,311)				.10,848	.10,848	1		
.912828-JE-1	UNITED STATES TREASURY		08/30/2016	Bank of America			2,201,107	.2,123,554	.2,079,893	.2,195,004		(165,793)		(16,131)		(149,662)				.155,765	.155,765	1		
.912828-JX-9	UNITED STATES TREASURY		07/15/2016	Adjustment															(1)	.01/15/2019	1			
.912828-LA-6	UNITED STATES TREASURY		08/22/2016	Bank of America			603,724	.563,900	.622,729	.607,224		(28,418)		(4,102)		(32,520)				.29,019	.29,019	1		
.912828-MF-4	UNITED STATES TREASURY		07/15/2016	Adjustment															(2)	.01/15/2020	1			
.912828-N7-1	UNITED STATES TREASURY		07/15/2016	Adjustment															(1)	.01/15/2026	1			
.912828-NM-8	UNITED STATES TREASURY		07/15/2016	Adjustment															(2)	.01/15/2020	1			
.912828-PP-9	UNITED STATES TREASURY		07/15/2016	Adjustment															(3)	.01/15/2021	1			
.912828-QV-5	UNITED STATES TREASURY		07/15/2016	Adjustment															(1)	.01/15/2021	1			
.912828-SA-9	UNITED STATES TREASURY		07/15/2016	Adjustment															0	.01/15/2022	1			
.912828-TE-0	UNITED STATES TREASURY		07/15/2016	Adjustment															0	.07/15/2022	1			
.912828-UH-1	UNITED STATES TREASURY		07/15/2016	Adjustment															0	.01/15/2023	1			
.912828-VM-9	UNITED STATES TREASURY		07/15/2016	Adjustment															(1)	.07/15/2023	1			
.912828-IU-0	UNITED STATES TREASURY		08/13/2016	Adjustment															0	.07/15/2024	1			
.912828-XL-9	UNITED STATES TREASURY		07/15/2016	Adjustment															0	.07/15/2025	1			
<b>0599999. Subtotal - Bonds - U.S. Governments</b>										8,988,684	8,760,783	8,945,021	9,085,997	(453,450)	(20,441)		(473,891)		8,612,106	376,578	376,578	200,955	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																								
.388640-S8-8	GRAPEVINE-COLLEVILLE INDT SCH DIST TEX		09/28/2016	JP MORGAN SECURITIES INC.			792,503	.750,000	.866,333	.808,685		(16,755)		(16,755)		.791,930				.573	.573	.34,000	08/15/2018	1FE
.718814-XX-9	PHOENIX ARIZ		09/01/2016	Adjustment																			.07/01/2025	1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>										792,503	750,000	866,333	808,685		1,776		1,776		791,930					
<b>Bonds - U.S. Special Revenues</b>																								
.222102-AA-3	COULEE MED FNDT WASH REV		09/20/2016	Redemption						45,000	.45,000	.45,000	.45,000											
.3128M1-07-7	RMBS - FH G12378		09/15/2016	Direct						2,535	.2,535	.2,429	.2,470		.66		.66							
.3128M9-VK-5	RMBS - FH G07519		09/15/2016	Direct						321,202	.321,202	.333,548	.332,938		(11,737)		(11,737)		321,202					
.3128MA-BS-7	RMBS - FH G07849		09/15/2016	Direct						39,052	.39,052	.40,626	.40,588		(1,536)		(1,536)		39,052					

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
3128MC-JK-2	RMBS - FH G13666		09/15/2016	Direct		13,527	13,527	14,062	13,949	(421)		(421)	(421)		13,527			0	0	.396	09/01/2024	1
3128MJ-09-4	RMBS - FH G08479		09/15/2016	Direct		62,967	62,967	65,053	64,957	(1,990)	(1,990)	(1,990)	(1,990)		62,967			0	0	1,499	03/01/2023	1
3128MJ-S4-3	RMBS - FH G08538		09/15/2016	Direct		36,215	36,215	36,402	36,388	(173)	(173)	(173)	(173)		36,215			0	0	841	07/01/2043	1
3128MJ-S8-4	RMBS - FH G08542		09/15/2016	Direct		120,649	120,649	124,231	124,513	(3,864)		(3,864)	(3,864)		120,649			0	0	3,201	08/01/2043	1
3128MM-US-0	RMBS - FH G18592		09/15/2016	Direct		169,800	169,800	177,600	177,800	(7,800)		(7,800)	(7,800)		169,800			0	0	1,338	03/01/2031	1
3128MS-JA-9	RMBS - FH H00257		09/15/2016	Direct		1,690	1,690	1,735	1,783	(93)		(93)	(93)		1,690			0	0	57	04/01/2035	1
3128PP-6C-2	RMBS - FH J10867		09/15/2016	Direct		4,210	4,210	4,365	4,336	(126)		(126)	(126)		4,210			0	0	129	09/01/2024	1
3128PP-H4-8	RMBS - FH J10251		09/15/2016	Direct		2,634	2,634	2,609	2,603	31		31	31		2,634			0	0	70	07/01/2024	1
3128PP-H5-5	RMBS - FH J10252		09/15/2016	Direct		15,768	15,768	15,618	15,640	128		128	128		15,768			0	0	416	07/01/2024	1
3128PP-HZ-9	RMBS - FH J10248		09/15/2016	Direct		4,860	4,860	4,944	4,907	(48)		(48)	(48)		4,860			0	0	146	07/01/2024	1
3128PP-IM-1	RMBS - FH J10652		09/15/2016	Direct		86,864	86,864	89,334	88,426	(1,562)		(1,562)	(1,562)		86,864			0	0	2,783	10/01/2024	1
3128PQ-E9-8	RMBS - FH J11060		09/15/2016	Direct		6,347	6,347	6,582	6,518	(170)		(170)	(170)		6,347			0	0	185	10/01/2024	1
3128QS-AF-7	RMBS - FH C09006		09/15/2016	Direct		96,855	96,855	100,593	100,417	(3,562)		(3,562)	(3,562)		96,855			0	0	1,952	07/01/2042	1
3128QS-AH-3	RMBS - FH C09008		09/15/2016	Direct		84,164	84,164	87,017	86,857	(2,694)		(2,694)	(2,694)		84,164			0	0	1,725	08/01/2042	1
3128QS-V5-4	RMBS - FH A96936		09/15/2016	Direct		14,875	14,875	15,642	15,639	(764)		(764)	(764)		14,875			0	0	398	02/01/2041	1
31294T-7M-2	RMBS - FH E09000		09/15/2016	Direct		83,098	83,098	86,792	86,217	(3,119)		(3,119)	(3,119)		83,098			0	0	1,683	06/01/2027	1
3132GU-KM-5	RMBS - FH Q09000		09/15/2016	Direct		109,373	109,373	114,226	114,117	(4,744)		(4,744)	(4,744)		109,373			0	0	2,530	06/01/2042	1
3132HM-ZZ-7	RMBS - FH 011660		09/15/2016	Direct		77,403	77,403	80,463	80,307	(2,904)		(2,904)	(2,904)		77,403			0	0	1,485	10/01/2042	1
3132HR-D8-0	RMBS - FH Q14627		09/15/2016	Direct		64,107	64,107	66,872	66,739	(2,632)		(2,632)	(2,632)		64,107			0	0	1,291	01/01/2043	1
3132JU-UR-9	RMBS - FH Q17391		09/15/2016	Direct		38,461	38,461	40,083	39,997	(1,537)		(1,537)	(1,537)		38,461			0	0	1,068	04/01/2043	1
3132JP-P9-7	RMBS - FH Q22248		09/15/2016	Direct		15,523	15,523	16,320	16,292	(770)		(770)	(770)		15,523			0	0	421	10/01/2043	1
3132JU-F6-2	RMBS - FH Q22889		09/15/2016	Direct		54,532	54,532	57,719	57,677	(3,145)		(3,145)	(3,145)		54,532			0	0	1,453	11/01/2043	1
3132L5-SE-4	RMBS - FH V80517		09/15/2016	Direct		235,410	235,410	248,909	248,605	(13,195)		(13,195)	(13,195)		235,410			0	0	6,322	10/01/2043	1
3132M9-5A-8	RMBS - FH Q29241		09/15/2016	Direct		311,695	311,695	333,270	330,688	(18,993)		(18,993)	(18,993)		311,695			0	0	8,312	10/01/2044	1
3132MA-CR-0	RMBS - FH Q29380		09/15/2016	Direct		46,079	46,079	48,897	48,840	(2,761)		(2,761)	(2,761)		46,079			0	0	1,305	11/01/2044	1
3132QM-LQ-2	RMBS - FH Q31234		09/15/2016	Direct		115,114	115,114	120,764	120,439	(5,325)		(5,325)	(5,325)		115,114			0	0	2,619	02/01/2045	1
3132UQ-SB-7	RMBS - FH Q37993		09/15/2016	Direct		81,906	81,906	87,242	87,188	(5,337)		(5,337)	(5,337)		81,906			0	0	1,638	12/01/2045	1
3132WE-F2-3	RMBS - FH Q41084		09/15/2016	Direct		60,833	60,833	64,103	64,103	(3,270)		(3,270)	(3,270)		60,833			0	0	361	06/01/2046	1
3136AC-U5-8	CMO/RMBS - FNR 1315E EP		09/26/2016	Direct		67,762	67,762	70,430	70,175	(2,413)		(2,413)	(2,413)		67,762			0	0	1,580	08/25/2042	1
3136AE-ZO-3	CMO/RMBS - FNR 13568 P		09/26/2016	Direct		243,984	243,984	241,163	241,305	2,678		2,678	2,678		243,984			0	0	4,064	06/25/2043	1
3136AF-V8-1	CMO/RMBS - FNR 1389A PA		09/26/2016	Direct		30,488	30,488	31,603	31,478	(991)		(991)	(991)		30,488			0	0	711	02/25/2043	1
3137AC-P3-7	CMO/RMBS - FHR 3879F NII		09/15/2016	Direct		14,216	14,216	14,892	14,745	(528)		(528)	(528)		14,216			0	0	377	09/15/2040	1
3137BA-25-8	CMO/RMBS - FHR 4261B PA		09/15/2016	Direct		47,118	47,118	48,325	48,050	(932)		(932)	(932)		47,118			0	0	945	07/15/2032	1
3137BB-PP-6	CMO/RMBS - FHR 4322A PA		09/15/2016	Direct		36,103	36,103	38,112	37,973	(1,870)		(1,870)	(1,870)		36,103			0	0	963	03/15/2044	1
3137BQ-BZ-7	CMBS - FHMS KF03 A		09/26/2016	Direct		122,808	122,808	122,808	122,808	(122,808)		(122,808)	(122,808)		122,808			0	0	604	01/25/2021	1
31385X-EW-3	RMBS - FH 555549		09/26/2016	Direct		21,837	21,837	22,219	21,915	(78)		(78)	(78)		21,837			0	0	728	06/10/2018	1
31385X-NF-0	RMBS - FH 555790		09/26/2016	Direct		18,161	18,161	18,411	18,376	(215)		(215)	(215)		18,161			0	0	293	10/01/2033	1
3138EN-7M-5	RMBS - FN AL629		09/26/2016	Direct		91,889	91,889	97,187	96,889	(5,000)		(5,000)	(5,000)		91,889			0	0	2,187	01/01/2045	1
3138EN-IX-3	RMBS - FN AL6061		09/26/2016	Direct		43,377	43,377	44,889	44,751	(1,374)		(1,374)	(1,374)		43,377			0	0	1,087	11/01/2044	1
3138IW-EZ-3	RMBS - FN A56451		09/26/2016	Direct		32,277	32,277	33,742	33,742	(1,465)		(1,465)	(1,465)		32,277			0	0	578	01/01/2046	1
3138IW-L3-4	RMBS - FN AT3045		09/26/2016	Direct		179,334	179,334	187,404	187,280	(7,946)		(7,946)	(7,946)		179,334	</td						

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.92812U-K5-6	RMBS - VIRGINIA ST HSG DEV AUTH COMWLTH		09/26/2016	Direct		.45,445	.45,445	.45,445	.45,612		0		0		.45,445		.45,445	0	.825	04/25/2042	1FE	
.968369-AA-6	WILKES CNTY GA HOSP AUTH REV	R	09/20/2016	Redemption		43,000	43,000	43,000	43,000						43,000			0	1,998	02/20/2037	1FE	
31999999. Subtotal - Bonds - U.S. Special Revenues					6,409,752	6,351,287	6,690,491	6,150,144		(159,130)		(159,130)			6,409,752		0	0	200,001	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
.07388N-AE-6	CMBS - BSCMS 06TP24 A4		09/12/2016	Direct		1,549,118	1,549,118	1,707,418	1,561,042						(11,924)					1,549,118		57,024
.126380-AB-0	CMO/RMBS - CSMC 069 2A1	R	07/26/2016	Various		403,003	459,538	407,696	407,972						865					408,837	(5,835)	16,000
.161542-DQ-5	CFLAT 04A01 M2 - CMO/RMBS		08/25/2016	Direct		4,901	4,901	1,219	1,247						3,654					4,901		74
.17290H-AA-3	ABS - CHAI-15PM3-A		09/15/2016	Direct		273,559	273,559	273,515	273,515						44					273,559		4,620
.17310M-AE-0	CMBS - CGCMT 06C5 A4		09/16/2016	Direct		2,632,008	2,632,008	2,710,186	2,639,744						(7,737)					2,632,008	0	96,106
.28415P-AA-2	EHGVT 16A A - ABS		09/25/2016	Direct		56,011	56,011	56,010	56,011						1					56,011		238
.452570-AE-4	CMO/RMBS - IMSA 072 2A		09/26/2016	Direct		58,012	58,012	58,086	58,086						(74)					58,012	0	279
.50179M-AE-1	CMBS - LBBS 06C6 A4	R	08/17/2016	Direct		239,438	239,438	244,882	239,763						(325)					239,438		8,302
.55265K-2G-3	CMO/RMBS - MASTR 0311 7A2	R	09/26/2016	Direct		2,833	2,833	2,731	2,782						50					2,833	0	99
.82650A-AA-6	ABS - SRF C 123 A		09/20/2016	Direct		20,196	20,196	20,192	20,193						3					20,196		253
.82652J-AA-5	ABS - SRF C 153 A		09/20/2016	Direct		106,596	106,596	106,576	106,576						20					106,596	0	1,830
.925524-BG-4	VIACOM INC (NEW)		09/12/2016	Citigroup (SSB)		1,360,300	1,250,000	1,249,630	1,249,843						19					1,249,862	110,438	58,438
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					6,705,974	6,652,209	6,838,067	6,560,764		(15,403)		(15,403)			6,601,371		104,604	104,604	243,262	XXX	XXX	
83999997. Total - Bonds - Part 4					22,896,913	22,514,279	23,339,912	22,605,590	(453,450)	(193,198)		(646,647)			22,415,159		481,755	481,755	678,218	XXX	XXX	
83999998. Total - Bonds - Part 5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
83999999. Total - Bonds		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
89999997. Total - Preferred Stocks - Part 4																						
89999998. Total - Preferred Stocks - Part 5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
89999999. Total - Preferred Stocks																						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
.001204-10-6	AGL RESOURCES ORD		07/01/2016	BOSTON		150,000	9,900	5,907	9,572		(3,665)				(3,665)		5,907		3,993	3,993	159	
.002824-10-0	ABBOTT LABORATORIES ORD		09/27/2016	ITG INC		446,000	18,772	19,591							19,591		(819)	(819)				
.00817Y-10-8	AETNA ORD		09/27/2016	ITG INC		87,000	10,039	10,230	9,406		824				824		10,230	(192)	(192)	65		
.008252-10-8	AFFILIATED MANAGERS GROUP ORD		07/25/2016	ITG INC		115,000	16,597	17,816	639		84				84		17,816	(1,220)	(1,220)			
.013817-10-1	ALCOA ORD		09/27/2016	Various		1,567,000	15,096	15,936	15,466		470				470		15,936	(840)	(840)	141		
.018581-10-8	ALLIANCE DATA SYSTEMS ORD		08/25/2016	Various		126,000	26,191	28,041	9,127		(500)				(500)		28,041	(1,851)	(1,851)			
.023135-10-6	AMAZON COM ORD		09/06/2016	Corporate Action		2,000	1,545	260	1,352		(1,092)				(1,092)		260	1,285	1,285			
.02376R-10-2	AMERICAN AIRLINES GROUP ORD		09/27/2016	Various		893,000	32,388	33,618	16,135		(959)				(959)		33,618	(1,229)	(1,229)	166		
.026974-78-4	AMERICAN INTERNATIONAL GROUP ORD		09/29/2016	Various		6,752,000	382,359	248,787	418,421		(169,635)				(169,635)		248,787	133,572	133,572	4,846		
.037833-10-0	APPLE ORD		09/06/2016	Corporate Action		87,000	9,373	9,348							9,348		9,348	24	24			
.054937-10-7	BB AND T ORD		09/27/2016	ITG INC		994,000	36,771	30,064	22,913		(7,539)				(7,539)		30,064	6,707	6,707	333		
.060505-10-4	BANK OF AMERICA ORD		09/01/2016	INC		975,000	15,093	15,193	16,409		(1,217)				(1,217)		15,193	(100)	(100)	98		
.066516-10-1	BEST BUY ORD		09/27/2016	ITG INC		811,000	28,796	29,943	11,236		1,234				1,234		29,943	(1,147)	(1,147)	373		
.09062X-10-3	BIOGEN ORD		07/25/2016	ITG INC		147,000	42,317	48,857	45,033		3,823				3,823		48,857	(6,540)	(6,540)			
.099724-10-6	BORGWARNER ORD		09/01/2016	ITG INC		261,000	8,634	9,845	11,283		(1,438)				(1,438)		9,845	(1,211)	(1,211)	68		
.110122-10-8	BRISTOL MYERS SQUIBB ORD		09/27/2016	ITG INC		286,000	15,910	16,911								16,911	(1,001)	(1,001)				
.115637-20-9	BROWN FORMAN CL B ORD		09/01/2016	Adjustment		0,000																
.12504L-10-9	CBRE GROUP CL A ORD		09/27/2016	ITG INC		621,000	17,574	18,027									18,027	(453)	(453)			
.127097-10-3	CABOT OIL & GAS ORD		07/12/2016	Corporate Action		120,000	3,084	1,844	2,123		(279)				(279)		1,844	1,240	1,240	5		
.130570-20-6	CALIFORNIA RESOURCES ORD		07/12/2016	Corporate Action		26,000	379	360								360	19	19				
.141624-10-6	CARE CAPITAL PROPERTIES ORD		09/30/2016	ITG INC		39,000	1,129	1,257	1,192		65				65		1,257	(128)	(128)	67		
.156700-10-6	CENTURYLINK ORD		09/27/2016	ITG INC		532,000	14,587	15,199	13,385		1,814				1,814		15,199	(612)	(612)	862		
.16119P-10-8	Charter Communications, Inc.		08/03/2016	Various		75,387	18,259	17,135									17,135	20,873	20,873	294		
.172908-10-5	CINTAS ORD		09/06/2016	Corporate Action		31,000	3,684	1,163	2,823		(1,660)				(1,660)		1,163	2,521	2,521			
.172967-42-4	CITIGROUP ORD</td																					

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.235851-10-2	DANAHER ORD		07/29/2016	Corporate Action	1,110,000	.40,881			103,097	(.62,216)				(.62,216)							.505	L
.24703L-10-3	DELL TECHNOLOGIES CL V ORD		09/07/2016	Corporate Action	.0,440	.22			.20												.2	V
.247361-70-2	DELTA AIR LINES ORD		09/02/2016	INC.	343,000	12,565			13,383												(.818)	L
.25271C-10-2	DIAMOND OFFSHORE DRILLING ORD		07/25/2016	CITIGROUP GLOBAL MARKETS	146,000	3,347			3,081												.266	L
.253868-10-3	DIGITAL REALTY REIT ORD		08/25/2016	INC.	267,000	26,483			26,760												(.277)	L
.256746-10-8	DOLLAR TREE ORD		09/27/2016	ITG INC	.297,000	23,813			.26,015	5,174	.192										(.202)	L
.268648-10-2	EMC Corporation		09/07/2016	Corporate Action	3,494,000	101,729			51,703	.89,726	(.38,023)										.50,026	L
.269246-40-1	E TRADE FINANCIAL ORD		07/25/2016	ITG INC	527,000	13,169			14,682	.15,620	(.938)										(1,513)	L
.30212P-30-3	EXPEDIA ORD		09/27/2016	ITG INC	159,000	17,911			17,840												.71	L
.30225T-10-2	EXTRA SPACE STORAGE REIT		08/25/2016	INC.	.281,000	22,741			24,928												(.2,187)	L
.30249U-10-1	FMC TECHNOLOGIES ORD		07/25/2016	ITG INC	.257,000	6,493			7,877	7,456	.421										(.1,384)	L
.336433-10-7	FIRST SOLAR ORD		07/25/2016	ITG INC	138,000	6,559			8,366	9,107	(.741)										(1,807)	L
.343412-10-2	FLUOR ORD		09/27/2016	CITIGROUP GLOBAL MARKETS	143,000	7,025			7,336	6,752	.583										.310	L
.35671D-85-7	FREEPORT MC MORAN ORD		08/25/2016	INC.	.388,000	4,241			4,598	2,627	.1,971										(.357)	L
.35906A-10-8	FRONTIER COMMUNICATIONS ORD		08/25/2016	INC.	1,432,000	6,594			7,797	6,687	.1,109										(.1,202)	L
.369604-10-3	GENERAL ELECTRIC ORD		09/27/2016	ITG INC	1,181,000	35,347			19,132	36,788	(.17,656)										.16,214	L
.37045V-10-0	GENERAL MOTORS ORD		09/01/2016	VARIOUS	1,420,000	45,305			.47,605	48,294	(.689)										(.2,300)	L
.381416-10-4	GOLDMAN SACHS GROUP ORD		07/12/2016	Corporate Action	71,000	11,212			9,039	12,796	(.3,757)										.2,173	L
.410345-10-2	HANESBRANDS ORD		09/07/2016	INC.	.660,000	18,070			19,271											(.1,201)	L	
.423452-10-1	HELMERICH AND PAYNE ORD		09/27/2016	ITG INC	.88,000	5,137			5,503											(.365)	L	
.42809H-10-7	HESS ORD		09/30/2016	ITG INC	.620,000	29,146			33,375	.30,058	.3,317									(.4,229)	L	
.437076-10-2	HOME DEPOT ORD		07/12/2016	Corporate Action	110,000	14,692			2,532	14,548	(.12,015)									.2,532	L	
.440452-10-0	HORMEL FOODS ORD		09/01/2016	Adjustment	.0,000					(.35,586)	.22,991										L	
.44107P-10-4	HOTEL HOTELS & RESORTS REIT		09/27/2016	ITG INC	1,689,000	26,551			27,716	.25,909	.1,807									(.1,166)	L	
.444459-10-2	HUMANA ORD		08/25/2016	INC.	.122,000	21,681			22,744	21,778	.966									(.1,063)	L	
.459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		09/12/2016	VARIOUS	2,272,000	368,335			370,124	312,673	.57,451									(.1,789)	L	
.461202-10-3	INTUIT ORD		09/06/2016	Corporate Action	20,000	2,241			940	1,930	(.990)									.1,302	L	
.478366-10-7	Johnson Controls, Inc.		09/07/2016	Corporate Action	920,000	21,636			16,365	36,331	(.19,966)									.5,271	L	
.49926D-10-9	KNOWLES ORD		08/25/2016	INC.	.130,000	1,815			2,463	1,733	.730									(.648)	L	
.500255-10-4	KOHL'S ORD		09/27/2016	ITG INC	.391,000	16,562			.17,454											(.892)	L	
.52729N-30-8	LEVEL 3 COMMUNICATIONS ORD		09/27/2016	ITG INC	.508,000	23,957			24,912	.27,615	(.2,703)									(.956)	L	
.532457-10-8	ELI LILLY ORD		09/09/2016	INC.	168,000	13,218			13,635											(.417)	L	
.534187-10-9	LINCOLN NATIONAL ORD		08/01/2016	ITG INC	.84,000	3,615			2,090	4,222	(.2,132)									.1,525	L	
.535678-10-6	LINEAR TECHNOLOGY ORD		09/20/2016	VARIOUS	10,025,000	589,260			331,597	425,762	(.94,165)									.257,663	L	
.581550-10-3	MCKESSON ORD		08/25/2016	INC.	.206,000	38,173			.40,100	21,893	(.284)									(.1,927)	L	
.59156R-10-8	METLIFE ORD		09/13/2016	CITIGROUP GLOBAL MARKETS	.916,000	37,665			.39,837	44,160	(.4,324)									(.2,172)	L	
.61174X-10-9	MONSTER BEVERAGE ORD		09/27/2016	ITG INC	.137,000	20,271			.20,895											(.624)	L	
.617446-44-8	MORGAN STANLEY ORD		09/01/2016	ITG INC	.701,000	20,272			.10,606	.22,299	(.11,693)									.9,666	L	
.61945C-10-3	MOSAIC ORD		08/25/2016	INC.	.761,000	21,727			.22,646	.20,996	.1,650									(.919)	L	
.628530-10-7	MYLAN ORD	R	08/25/2016	VARIOUS	.764,000	34,419			.39,209	41,309	(.2,100)									(.4,790)	L	
.637071-10-1	NATIONAL OILWELL VARCO ORD		09/30/2016	ITG INC	.1,433,000	46,054			.50,227	.28,567	.1,280									(.4,173)	L	
.64110L-10-6	NETFLIX ORD		09/01/2016	VARIOUS	.362,000	33,197			.3,583	.41,406	(.37,822)									.3,583	L	
.654106-10-3	NIKE CL B ORD		09/27/2016	ITG INC	.367,000	20,130			.21,211	22,938	(.1,727)									.21,211	L	
.723787-10-7	PIONEER NATURAL RESOURCE ORD		09/06/2016	Corporate Action	.35,000	6,430			.3,439	4,388	(.950)									.3,439	L	
.744320-10-2	PRUDENTIAL FINANCIAL ORD		09/15/2016	CITIGROUP GLOBAL MARKETS	.287,000	22,113			.22,647	.23,365	(.718)									(.534)	L	

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
744600-10-9	PUBLIC STORAGE REIT		08/25/2016	CITIGROUP GLOBAL MARKETS																				
79466L-30-2	SALESFORCE.COM ORD		09/27/2016	ITG INC	58,000	13,119		13,419		(3,385)				(3,385)		13,419		(300)	(300)	203				
				CITIGROUP GLOBAL MARKETS	649,000	45,435		47,802		44,453						47,802		(2,366)	(2,366)					
806407-10-2	HENRY SCHEIN ORD		08/25/2016	INC.	129,000	20,834		21,636		1,447		1,325		122			21,636		(802)	(802)				
806857-10-8	SCHLUMBERGER ORD	R.	09/06/2016	Corporate Action	19,000	1,492		1,447									1,447		.45	.45	29			
82491R-10-6	SHIRE ADS REP 3 ORD	R.	08/09/2016	VARIOUS	185,102	35,630		32,135									32,135		3,495	3,495				
85590A-40-1	STARWOOD HOTELS & RESORTS WLDWIDE ORD		09/23/2016	Corporate Action	270,000	20,453		4,473									4,473		15,980	15,980	101			
858912-10-8	STERICYCLE ORD		08/25/2016	INC.	28,000	2,361		3,391		3,377		.15					3,391		(1,031)	(1,031)				
87165B-10-3	SYNCHRONY FINANCIAL ORD		07/25/2016	ITG INC	236,000	6,628		3,639		7,177		(3,537)					3,639		2,988	2,988				
871829-10-7	SYSCO ORD		09/01/2016	VARIOUS	19,747,000	1,015,846		770,227		809,627		(39,400)					770,227		245,619	245,619	18,365			
872540-10-9	TJX ORD		09/06/2016	Corporate Action	56,000	4,350		1,559		3,971		(2,412)					1,559		2,791	2,791	41			
87422J-10-5	TALEN ENERGY ORD		07/25/2016	ITG INC	128,001	1,755		797		797							797		.957	.957				
87901J-10-5	TEGNA ORD		09/27/2016	ITG INC	163,000	3,459		1,043		4,160		(3,117)					1,043		2,416	2,416	68			
892356-10-6	TRACTOR SUPPLY ORD		09/27/2016	ITG INC	172,000	11,871		12,913		14,706		(1,793)					12,913		(1,042)	(1,042)	117			
904311-20-6	UNDER ARMOUR CL C ORD		07/29/2016	BOSTON	0,151	6		6									6		0	0				
92553P-20-1	VIACOM CL B ORD		09/27/2016	VARIOUS	738,000	28,720		31,447		17,205		(276)					31,447		(2,728)	(2,728)	502			
949746-10-1	WELLS FARGO ORD		09/06/2016	Corporate Action	54,000	2,730		1,590		2,935		(1,346)					1,590		1,140	1,140	61			
958102-10-5	WESTERN DIGITAL ORD		07/15/2016	NON-BROKER TRADE, BOSTON	0.796	.36		.29									.29		.7	.7	.0			
97382A-20-0	WINDSTREAM HOLDINGS ORD		08/25/2016	INC.	216,000	1,801		1,391		1,391							1,391		.410	.410	.97			
984121-10-3	XEROX ORD		08/25/2016	INC.	585,000	5,669		5,739		6,219		(480)					5,739		(70)	(70)	132			
G0177J-10-8	ALLERGAN ORD	R.	09/27/2016	VARIOUS	161,000	39,204		48,280		47,813		(1,451)					48,280		(9,076)	(9,076)				
G27823-10-6	DELPHI AUTOMOTIVE ORD	R.	07/25/2016	ITG INC	142,000	9,659		11,032		12,174		(1,142)					11,032		(1,373)	(1,373)	.82			
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	E.	09/07/2016	Corporate Action	1,140	.51		.24									.24		.27	.27				
G81276-10-0	SIGNET JEWELERS ORD	R.	09/27/2016	ITG INC	165,000	12,259		14,708									14,708		(2,449)	(2,449)	.43			
G91442-10-6	Johnson Controls International Public Li		09/06/2016	Corporate Action	860,000	16,475		16,475		27,425		(10,951)					16,475				.727			
G97822-10-3	PERRIGO ORD	R.	09/13/2016	CITIGROUP GLOBAL MARKETS	330,000	29,416		51,332		47,751		3,581					51,332		(21,916)	(21,916)	.144			
H8817H-10-0	TRANSOCEAN ORD	R.	08/25/2016	INC.	778,000	7,873		8,301									8,301		(428)	(428)				
V7780T-10-3	ROYAL CARIBBEAN CRUISES ORD		07/25/2016	ITG INC	273,000	19,902		21,204		27,630		(6,426)					21,204		(1,302)	(1,302)	307			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					4,073,555	XXX		3,355,044		3,294,410		(490,249)					3,355,044		718,512	718,512	57,618	XXX	XXX	
Common Stocks - Money Market Mutual Funds																								
.996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		08/01/2016	Direct	1,924,572	1,924,572											1,924,572				4	XXX	XXX	
9399999. Subtotal - Common Stocks - Money Market Mutual Funds					1,924,572	XXX		1,924,572									1,924,572				4	XXX	XXX	
9799997. Total - Common Stocks - Part 4					5,998,127	XXX		5,279,616		3,294,410		(490,249)					(490,249)		5,279,616	718,512	718,512	57,623	XXX	XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX		XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks					5,998,127	XXX		5,279,616		3,294,410		(490,249)					(490,249)		5,279,616	718,512	718,512	57,623	XXX	XXX
9899999. Total - Preferred and Common Stocks					5,998,127	XXX		5,279,616		3,294,410		(490,249)					(490,249)		5,279,616	718,512	718,512	57,623	XXX	XXX
9999999 - Totals					28,895,041	XXX		28,619,528		25,900,000		(943,699)		(193,198)			(1,136,897)		27,694,775	1,200,266	1,200,266	735,840	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
00000-00-0 BNY MELLON Securities Lending Overnight Fund	0.			4,780,317	4,780,317	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				4,780,317	4,780,317	XXX
7599999. Total - Common Stocks				4,780,317	4,780,317	XXX
7699999. Total - Preferred and Common Stocks				4,780,317	4,780,317	XXX
9999999 - Totals				4,780,317	4,780,317	XXX

## General Interrogatories:

1. Total activity for the year to date Fair Value \$ ..... 4,780,317 Book/Adjusted Carrying Value \$ ..... 4,780,317
2. Average balance for the year to date Fair Value \$ ..... 3,555,859 Book/Adjusted Carrying Value \$ ..... 3,555,859
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ ..... 4,780,317 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

## General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

NONE

## STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Vanderbilt Avenue Asset Management LLC .....	New York, NY .....	0.300	6,867		9,005,623	9,007,917	9,010,138	XXX
Bank of America .....	New York, NY .....				433,886	421,692	344,007	XXX
BNY Mellon .....	Pittsburgh, PA .....					(2)	317,987	XXX
Federal Home Loan Bank .....	Cincinnati, OH .....				292,711	309,053	79,354	XXX
The Huntington National Bank .....	Columbus, OH .....				(2,884,250)	(2,266,895)	(2,277,885)	XXX
PNC Bank .....	Columbus, OH .....				(9,846,022)	(13,383,079)	(11,695,979)	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			54,073	37,731	52,062	XXX
0199999. Totals - Open Depositories	XXX	XXX	6,867		(2,943,979)	(5,873,582)	(4,170,316)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	6,867		(2,943,979)	(5,873,582)	(4,170,316)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total - Cash	XXX	XXX	6,867		(2,941,379)	(5,870,982)	(4,167,716)	XXX

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Cost	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

**NONE**



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2016 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2016

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 13,390

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....