



LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	71218	Employer's ID Number		31-0739286
Organized under the Laws of			Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile			United States				
Incorporated/Organized			03/05/1968	Commenced Business		07/01/1968	
Statutory Home Office			671 South High Street (Street and Number)	Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)			
Main Administrative Office			671 South High Street (Street and Number)	Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Mail Address			P.O. Box 1218 (Street and Number or P.O. Box)	Columbus, OH, US 43216-1218 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			671 South High Street (Street and Number)	Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address			www.grangeinsurance.com				
Statutory Statement Contact			Jeffrey Paul Siefker (Name)	614-593-4014 (Area Code) (Telephone Number) (Extension)		614-542-6043 (FAX Number)	
			siefkerj@grangeinsurance.com (E-mail Address)				

OFFICERS

Name	Title	Name	Title
Theresa Marie Mason #	President	Teresa Jean Dalenta #	EVP & CFO
LaVawn Dee Coleman	EVP & Secretary	Milliman	Actuary

OTHER OFFICERS

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
ROBERT ENLOW HOYT	MARY MARNETTE PERRY	THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE
CHRISTIANNA (NMN) WOOD			

State of Ohio ss
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie Mason
President

Teresa Jean Dalenta
EVP & CFO

LaVawn Dee Coleman
EVP & Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
10 day of August, 2016

Teresa J. Burchwell,
04/28/2017

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	305,891,422		305,891,422	292,463,937
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	10,375,140	781	10,374,359	9,965,251
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 18,950,399), cash equivalents (\$ 0)	18,950,399		18,950,399	22,636,303
and short-term investments (\$ 0)				
6. Contract loans (including \$ premium notes)	11,358,996		11,358,996	11,049,922
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	19,219
10. Securities lending reinvested collateral assets	4,270,525		4,270,525	6,702,589
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	350,846,482	781	350,845,701	342,837,221
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,736,354		2,736,354	2,608,663
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	38,936,883		38,936,883	37,748,479
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,456,560		3,456,560	3,712,828
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	766,393		766,393	1,234,985
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	10,280,001	5,498,821	4,781,180	4,721,102
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	661,760	652,691	9,069	1,142
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	228,482		228,482	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	1,121,313	1,110,471	10,842	361,477
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	409,034,228	7,262,764	401,771,464	393,225,897
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	409,034,228	7,262,764	401,771,464	393,225,897
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	344,276	344,276	0	0
2502. Premium Tax Credits	777,037	766,195	10,842	10,842
2503. Reinsurance Recoverable			0	350,635
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,121,313	1,110,471	10,842	361,477

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	310,163,404	299,925,958
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	390,184	388,183
3. Liability for deposit-type contracts (including \$ Modco Reserve)	330,444	362,073
4. Contract claims:		
4.1 Life	4,239,271	3,533,376
4.2 Accident and health	(7,998)	(5,978)
5. Policyholders' dividends \$ and coupons \$ due and unpaid	258,422	273,955
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	57,446	57,446
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	333,951	259,094
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 1,729,117 assumed and \$ ceded	1,729,117	1,935,122
9.4 Interest Maintenance Reserve	1,099,158	1,075,189
10. Commissions to agents due or accrued-life and annuity contracts \$ 673,459 , accident and health \$ and deposit-type contract funds \$	673,459	1,227,739
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	1,464,365	1,557,594
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,348,484	1,793,425
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	125,547	125,546
15.2 Net deferred tax liability	0	0
16. Unearned investment income	457,698	455,934
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	176,276	93,483
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,748,885	2,693,373
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	9,056,000	10,573,350
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	24,349,011	17,743,371
24.08 Derivatives	0	0
24.09 Payable for securities	1,896,183	0
24.10 Payable for securities lending	4,270,525	6,702,589
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	365,159,832	350,770,822
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	365,159,832	350,770,822
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	27,686,632	33,530,075
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	34,717,882	40,561,325
38. Totals of Lines 29, 30 and 37	36,611,632	42,455,075
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	401,771,464	393,225,897
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	29,583,657	27,973,828	56,645,239
2. Considerations for supplementary contracts with life contingencies	0	0	45,314
3. Net investment income	6,248,917	6,255,393	12,781,359
4. Amortization of Interest Maintenance Reserve (IMR)	200,953	280,976	563,988
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	3,692,539	7,146,771	14,624,833
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	23,003	2,812	5,212
9. Totals (Lines 1 to 8.3)	39,749,069	41,659,780	84,665,945
10. Death benefits	13,808,546	12,623,254	25,105,458
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	2,501,509	2,754,689	4,198,198
13. Disability benefits and benefits under accident and health contracts	57,189	6,563	29,230
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	4,958,250	3,218,722	7,329,707
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	10,207,820	9,937,084	21,244,762
20. Totals (Lines 10 to 19)	31,533,314	28,540,312	57,907,355
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	5,735,395	5,106,702	11,186,858
22. Commissions and expense allowances on reinsurance assumed	73,839	78,101	167,331
23. General insurance expenses	7,227,557	7,252,034	14,800,437
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,005,703	982,388	2,086,160
25. Increase in loading on deferred and uncollected premiums	(133,666)	(786,578)	(727,542)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	148,599	0	169,201
28. Totals (Lines 20 to 27)	45,590,741	41,172,959	85,589,800
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(5,841,672)	486,821	(923,855)
30. Dividends to policyholders	148,834	111,372	332,959
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(5,990,506)	375,449	(1,256,814)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	296,765	105,625
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(5,990,506)	78,684	(1,362,439)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	(415,471)	0	(200,558)
35. Net income (Line 33 plus Line 34)	(6,405,977)	78,684	(1,562,997)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	42,455,075	56,130,255	56,130,255
37. Net income (Line 35)	(6,405,977)	78,684	(1,562,997)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	409,108	(3,281,763)	(11,760,432)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	2,113,818	541,587	1,282,932
41. Change in nonadmitted assets	(1,832,987)	(266,380)	(348,747)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(55,512)	(45,689)	(63,256)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(71,893)	(86,360)	(156,635)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	(1,066,045)
54. Net change in capital and surplus (Lines 37 through 53)	(5,843,443)	(3,059,921)	(13,675,180)
55. Capital and surplus as of statement date (Lines 36 + 54)	36,611,632	53,070,334	42,455,075
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	23,003	2,812	5,212
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	23,003	2,812	5,212
2701. Investment Income Due GLRE-Classified as Misc Deduction	148,599	0	146,305
2702. Misc Deduction	0	0	22,896
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	148,599	0	169,201
5301. Prior Period Adjustment	0	0	(1,066,045)
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	(1,066,045)

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	29,072,368	27,826,172	54,939,043
2. Net investment income.....	6,576,737	6,633,242	13,234,914
3. Miscellaneous income.....	3,643,649	7,063,223	14,473,410
4. Total (Lines 1 to 3).....	39,292,754	41,522,637	82,647,367
5. Benefit and loss related payments.....	20,539,729	18,918,322	36,989,203
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	15,283,543	14,710,882	29,230,532
8. Dividends paid to policyholders.....	164,367	174,567	352,167
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	(204,166)	251,215
10. Total (Lines 5 through 9).....	35,987,639	33,599,605	66,823,117
11. Net cash from operations (Line 4 minus Line 10).....	3,305,115	7,923,032	15,824,250
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	42,259,526	20,917,234	52,849,027
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	1,915,402	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	44,174,928	20,917,234	52,849,027
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	56,331,305	20,879,884	62,605,258
13.2 Stocks.....	0	0	15,000,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	81,272	18,344
13.7 Total investments acquired (Lines 13.1 to 13.6).....	56,331,305	20,961,156	77,623,602
14. Net increase (or decrease) in contract loans and premium notes.....	309,074	(35,314)	318,590
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(12,465,451)	(8,608)	(25,093,165)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(31,629)	(241,077)	(239,159)
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	5,506,061	5,253,432	18,331,607
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	5,474,432	5,012,355	18,092,448
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(3,685,904)	12,926,779	8,823,533
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	22,636,303	13,812,770	13,812,770
19.2 End of period (Line 18 plus Line 19.1).....	18,950,399	26,739,549	22,636,303

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	48,431,257	45,260,545	95,452,076
3. Ordinary individual annuities	726,022	814,597	1,032,785
4. Credit life (group and individual)	0	0	0
5. Group life insurance	1,153,597	1,124,765	2,284,604
6. Group annuities	0	0	0
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	105,011	111,795	212,629
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	50,415,887	47,311,702	98,982,094
12. Deposit-type contracts	0	0	0
13. Total	50,415,887	47,311,702	98,982,094
DETAILS OF WRITE-INS			
1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended June 30, 2016 and December 31, 2015, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>		<u>State of Domicile</u>	<u>2016</u>	<u>2015</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 3)		.....OH	\$.....(6,405,977.00)	\$...(1,562,997.00)
(4) NAIC SAP (1-2-3=4)		.....OH	\$.....(6,405,977.00)	...(1,562,997.00)
<u>SURPLUS</u>				
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)		.....OH	\$.....36,611,631.00	\$....42,455,075.00
(8) NAIC SAP (5-6-7=8)		.....OH	\$.....36,611,631.00	\$....42,455,075.00

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. All securities during 2016 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (73,367)
2. 12 Months or Longer	\$ (62,251)

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 12,100,125
2. 12 Months or Longer	\$ 4,871,950

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open		
(b) 30 Days or Less	\$....3,026,733.00	\$....3,026,733.00
(c) 31 to 60 Days	\$....1,243,792.00	\$....1,243,793.00
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$....4,270,525.00	\$....4,270,526.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$....4,270,525.00</u>	<u>\$....4,270,526.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

No significant change.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2016
a. Assets:										
Common Stock	9,965,251	0	0	0	409,108	0	0	0	0	10,374,359
Total Assets	9,965,251	0	0	0	409,108	0	0	0	0	10,374,359

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of June 30, 2016, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds—According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2016, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of June 30, 2016 totaling \$10 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 326,057,366	\$ 305,891,422	\$ 9,855,658	\$ 316,201,708	\$\$	\$
Common Stock	\$..10,375,140	\$..10,374,359	\$\$	\$\$	\$..10,374,359	\$781
Money Market	\$0	\$0	\$0	\$0	\$0	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$781	N/A.....	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity.....

21) Other Items

A. Extraordinary items

NONE

B. Troubled Debt Restructuring: Debtors

NONE

C. Other Disclosures

Due to the challenges presented by an evolving regulatory environment, Grange Life Insurance Company's (GLIC) is no longer reinsuring Term life new business policies with Grange Life Reinsurance Company (GLRE) effective January 1, 2016. GLRE continues to 100% coinsure renewal Term and NLG business from its inception through 2015 with GLIC.

D. Uncollectible Assets

NONE

E. Business Interruption Insurance Recoveries

NONE

F. State Transferable and Non-Transferable Tax Credits

NONE

G. Subprime Mortgage Related Risk Exposure

NONE

H. Retained Assets

NONE

22) Events Subsequent

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events:

The Board of Directors of Grange Mutual Casualty Company, the majority owner of the Company, approved a \$60,000,000 capital contribution to the Company in July 2016. The contribution is expected to be made by the end of 2016.

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 22,599.00			\$ 22,599.00	.04
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 22,599.00			\$ 22,599.00	.04
(5) At book value without adjustment (minimal or no charge or adjustment)	\$57,844,590.00			\$57,844,590.00	99.96
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$57,867,189.00			\$57,867,189.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$57,867,189.00			\$57,867,189.00	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.

Life & Accident & Health Annual Statement

	<u>Amount</u>
Exhibit 5, Annuities Section, Total (net):	\$57,536,745.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):	
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:	\$330,444.00
Subtotal:	\$57,867,189.00

Separate Accounts Annual Statement:

Exhibit 3, Line 0299999, Column 2:	
Exhibit 3, Line 0399999, Column 2:	
Policyholder dividend and coupon accumulations	
Policyholder premiums	
Guaranteed interest contracts	
Other contract deposit funds	
Subtotal:	

Combined Total:	\$57,867,189.00
-----------------	-----------------

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/24/2015

6.4 By what department or departments?

OHIO.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 228,482

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 9,966,032	\$ 10,375,140
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 9,966,032	\$ 10,375,140
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....4,270,526
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....4,270,525
16.3 Total payable for securities lending reported on the liability page	\$.....4,270,525

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Corporate and Investment Bank.....	383 Madison Avenue, Floor 11, New York, NY 10179.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
153966.....	Crescent Capital Group LP.....	11100 Santa Monica Blvd. , Suite 2000, Los Angeles, CA 90025.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ _____ 0
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ _____
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ _____ 0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure.....	\$ _____ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ _____ 0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ _____ 0
2. Operating Percentages:	
2.1 A&H loss percent.....	_____ %
2.2 A&H cost containment percent	_____ %
2.3 A&H expense percent excluding cost containment expenses.....	_____ %
3.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ _____
3.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ _____

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE S – CEDED REINSURANCE

Showing All New Reinsurance Treaties – Current Year to Date

NONE

10

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

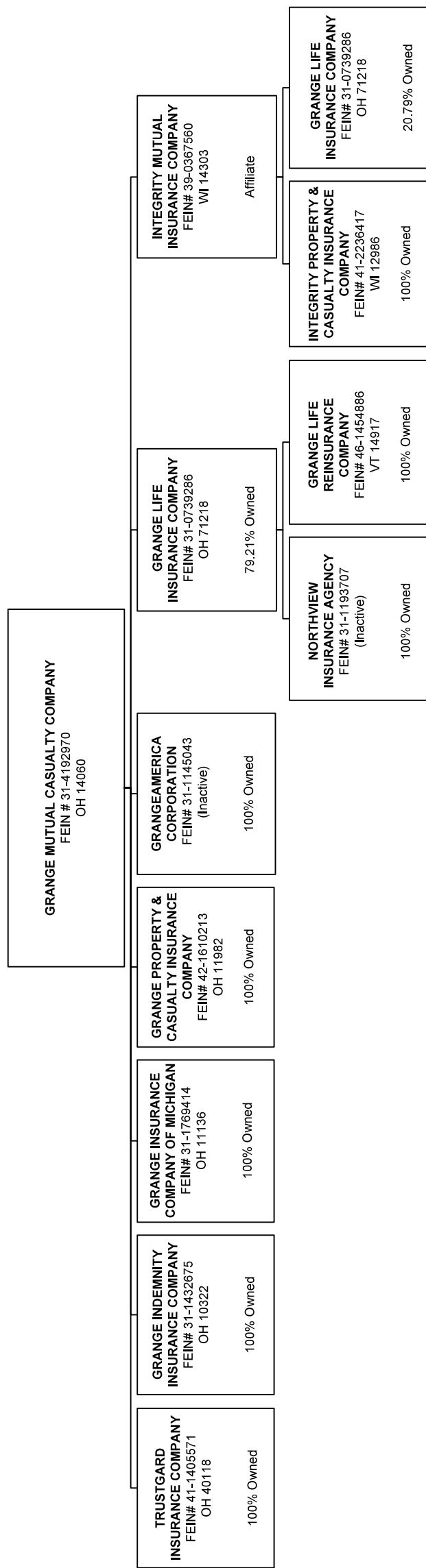
States, Etc.	Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	63,852				63,852	
2. Alaska	AK	2,829				2,829	
3. Arizona	AZ	85,267				85,267	
4. Arkansas	AR	21,352				21,352	
5. California	CA	77,649		474		78,123	
6. Colorado	CO	31,632				31,632	
7. Connecticut	CT	8,942				8,942	
8. Delaware	DE	5,939				5,939	
9. District of Columbia	DC	1,455				1,455	
10. Florida	FL	516,930	4,000	285		521,215	
11. Georgia	GA	4,453,598	1,410	9,864		4,464,872	
12. Hawaii	HI	4,247				4,247	
13. Idaho	ID	4,575				4,575	
14. Illinois	IL	1,582,918	14,300	3,420		1,600,639	
15. Indiana	IN	3,516,511	17,700	4,941		3,539,152	
16. Iowa	IA	91,178				91,178	
17. Kansas	KS	12,505				12,505	
18. Kentucky	KY	5,224,302	106,136	17,810		5,348,248	
19. Louisiana	LA	7,391				7,391	
20. Maine	ME	2,515				2,515	
21. Maryland	MD	24,533				24,533	
22. Massachusetts	MA	9,992				9,992	
23. Michigan	MI	2,418,554	60,173	2,142		2,480,869	
24. Minnesota	MN	250,523	675			251,198	
25. Mississippi	MS	62,592				62,592	
26. Missouri	MO	59,138				59,138	
27. Montana	MT	4,060				4,060	
28. Nebraska	NE	7,180				7,180	
29. Nevada	NV	15,729				15,729	
30. New Hampshire	NH	4,376				4,376	
31. New Jersey	NJ	19,228				19,228	
32. New Mexico	NM	2,105				2,105	
33. New York	NY	19,790				19,790	
34. North Carolina	NC	108,235		282		108,517	
35. North Dakota	ND	3,693				3,693	
36. Ohio	OH	21,085,536	483,854	51,757		21,621,147	
37. Oklahoma	OK	17,162				17,162	
38. Oregon	OR	7,542				7,542	
39. Pennsylvania	PA	1,698,489				1,698,489	
40. Rhode Island	RI	2,222				2,222	
41. South Carolina	SC	975,295		155		975,450	
42. South Dakota	SD	4,065				4,065	
43. Tennessee	TN	5,745,376	26,055	12,775		5,784,206	
44. Texas	TX	119,864				119,864	
45. Utah	UT	9,218				9,218	
46. Vermont	VT	1,641				1,641	
47. Virginia	VA	394,913	3,600	504		399,016	
48. Washington	WA	12,215				12,215	
49. West Virginia	WV	136,414	4,620	601		141,635	
50. Wisconsin	WI	641,399	3,500			644,899	
51. Wyoming	WY	1,396				1,396	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR					0	
55. US Virgin Islands	VI	167				167	
56. Northern Mariana Islands	MP	4,885				4,885	
57. Canada	CAN					0	
58. Aggregate Other Alien	OT	1,740	0	0		1,740	0
59. Subtotal	(a) 15	49,584,854	726,022	105,011	0	50,415,887	0
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate other amounts not allocable by State	XXX	0	0	0		0	0
95. Totals (Direct Business)	XXX	49,584,854	726,022	105,011	0	50,415,887	0
96. Plus Reinsurance Assumed	XXX	1,553,965				1,553,965	
97. Totals (All Business)	XXX	51,138,819	726,022	105,011	0	51,969,852	0
98. Less Reinsurance Ceded	XXX	23,322,797		44,700		23,367,497	
99. Totals (All Business) less Reinsurance Ceded	XXX	27,816,022	726,022	60,311	0	28,602,355	0
DETAILS OF WRITE-INS							
58001. GBR United Kingdom	XXX	1,740				1,740	
58002.	XXX					0	
58003.	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0		0	
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	1,740	0	0	0	1,740	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0		0	
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
*	Indicates a required field.

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. 
7 1 2 1 8 2 0 1 6 4 9 0 0 0 0 0 2

2. 
7 1 2 1 8 2 0 1 6 3 6 5 0 0 0 0 2

3. 
7 1 2 1 8 2 0 1 6 4 4 5 0 0 0 0 2

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5. 
7 1 2 1 8 2 0 1 6 4 4 7 0 0 0 0 2

6. 
7 1 2 1 8 2 0 1 6 4 4 8 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other-than-temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

SCHEDULE B – VERIFICATION

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		302,429,969	290,304,017
2. Cost of bonds and stocks acquired		56,331,305	77,605,258
3. Accrual of discount		264,405	776,855
4. Unrealized valuation increase (decrease)		409,108	(11,760,431)
5. Total gain (loss) on disposals		362,638	(290,819)
6. Deduct consideration for bonds and stocks disposed of		42,259,525	52,849,027
7. Deduct amortization of premium		718,152	1,155,326
8. Total foreign exchange change in book/adjusted carrying value		0	0
9. Deduct current year's other-than-temporary impairment recognized		553,186	200,558
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)		316,266,562	302,429,969
11. Deduct total nonadmitted amounts		781	781
12. Statement value at end of current period (Line 10 minus Line 11)		316,265,781	302,429,188

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	233,578,625	25,998,748	.25,366,855	1,537,241	233,578,625	.235,747,760	0	230,926,096
2. NAIC 2 (a).....	47,973,966	4,269,145	.451,082	193,679	47,973,966	.51,985,708	0	46,433,359
3. NAIC 3 (a).....	11,548,679	1,749,333	1,770,141	1,275,610	11,548,679	.12,803,481	0	7,837,303
4. NAIC 4 (a).....	6,753,077	.951,475	3,099,955	328,810	6,753,077	.4,933,407	0	6,923,473
5. NAIC 5 (a).....	373,138	15,000	15,000	44,741	373,138	.417,879	0	343,707
6. NAIC 6 (a).....	8,267		1,550	(3,530)	8,267	3,188	0	0
7. Total Bonds	300,235,752	32,983,701	30,704,584	3,376,552	300,235,752	305,891,422	0	292,463,937
PREFERRED STOCK								
8. NAIC 1.....	0				.0	0	0	0
9. NAIC 2.....	0				.0	0	0	0
10. NAIC 3.....	0				.0	0	0	0
11. NAIC 4.....	0				.0	0	0	0
12. NAIC 5.....	0				.0	0	0	0
13. NAIC 6.....	0				.0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	300,235,752	32,983,701	30,704,584	3,376,552	300,235,752	305,891,422	0	292,463,937

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
38378T-X2-1.....	GNMA 2013-109 TW 2.500% 07/20/41.....		04/26/2016.....	Stifel Nicolaus & Co.....		1,465,547	1,500,000	2,917	1.....
38379F-DG-1.....	GNR 2015-164 VU 3.000% 05/20/32.....		04/12/2016.....	Stifel Nicolaus & Co.....		1,748,600	1,691,000	1,973	1FE.....
38379F-VF-3.....	GNR 2015-161 MB 3.000% 07/20/45.....		04/14/2016.....	Stifel Nicolaus & Co.....		4,489,142	4,435,774	6,654	1FE.....
						7,703,288	7,626,774	11,543	XXX.....
0599999 - Bonds - U.S. Governments									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
358776-NK-4.....	Frisco, TX Call 3.500% 02/15/41.....		06/28/2016.....	Stephens Inc.....		2,017,880	2,000,000		1FE.....
						2,017,880	2,000,000	0	XXX.....
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue									
.15504R-ET-2.....	Central Puget Sound, WA BAB 5.491% 11/.....		05/31/2016.....	Davidson, D.A., Co., Inc.....		1,319,770	1,000,000	4,881	1FE.....
3136AP-GW-6.....	FNR 2015-52 VB 3.000% 09/25/38.....		05/04/2016.....	Stifel Nicolaus & Co.....		2,054,688	2,000,000	1,333	1.....
3136AR-ZA-9.....	FNR 2016-21 GV 3.000% 03/25/36.....		04/01/2016.....	Stifel Nicolaus & Co.....		4,180,522	4,127,000	1,720	1FE.....
43612P-AM-6.....	Hollywood Beach, FL Call 6.250% 10/01/.....		05/17/2016.....	Davidson, D.A., Co., Inc.....		1,180,440	1,000,000	8,507	1FE.....
73358W-XP-4.....	Port Auth of New York & NJ Tax-Call 4.....		04/04/2016.....	Stephens Inc.....		2,121,700	2,000,000	33,761	1FE.....
944088-AA-1.....	Waxahachie, TX Call 4.556% 08/15/33.....		05/31/2016.....	Baird, Robert W. & Company.....		1,499,372	1,400,000	19,135	1FE.....
						12,356,492	11,527,000	69,337	XXX.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.001084-AQ-5.....	Agco Corp Call 5.875% 12/01/21.....		06/10/2016.....	Stifel Nicolaus & Co.....		.531,640	.500,000	.1,142	2FE.....
.00287Y-AR-0.....	Abbvie Inc Call 4.500% 05/14/35.....		05/19/2016.....	Brean Capital.....		757,605	.750,000	.938	2FE.....
.013817-AV-3.....	Alcoa Inc Call 5.400% 04/15/21.....		06/14/2016.....	Goldman Sachs.....		26,281	.25,000	.233	3FE.....
.013817-AW-1.....	Alcoa Inc Call 5.125% 10/01/24.....		05/19/2016.....	Barclays Capital.....		72,375	.75,000	.566	3FE.....
.02005N-BF-6.....	Ailly Financial Inc Call 5.750% 11/20/2.....		04/06/2016.....	Citigroup Global Markets.....		9,748	.10,000	.225	3FE.....
.128195-AN-4.....	Calatlantic Group Inc Call 5.250% 06/0.....		05/25/2016.....	J P Morgan Securities.....		120,700	.120,000	.3FE.....	
.149123-BN-0.....	Caterpillar Inc 6.050% 08/15/36.....		06/07/2016.....	Baird, Robert W. & Company.....		1,291,620	1,000,000	19,326	1FE.....
.15135B-AE-1.....	Centene Escrow Corp 144A-Call 5.625% 0.....		06/08/2016.....	Bank of New York.....		.52,875	.50,000	.953	3FE.....
.25272K-AK-9.....	Diamond 1 Fin/Diamond 2 144A-Call 6.02.....		05/17/2016.....	J P Morgan Securities.....		.74,964	.75,000	.2FE.....	
.25272K-AU-7.....	Diamond 1 Fin/Diamond 2 144A-Call 5.87.....		06/08/2016.....	J P Morgan Securities.....		.75,000	.75,000	.3FE.....	
.25272K-AW-3.....	Diamond 1 Fin/Diamond 2 144A-Call 7.12.....		06/08/2016.....	J P Morgan Securities.....		.75,000	.75,000	.3FE.....	
.260003-AC-2.....	Dover Corp 6.650% 06/01/28.....		04/05/2016.....	Davidson, D.A., Co., Inc.....		.981,930	.750,000	.17,595	1FE.....
.26441Y-AZ-0.....	Duke Realty Call 3.250% 06/30/26.....		06/16/2016.....	Morgan Stanley.....		.495,350	.500,000	.2FE.....	
.31430Q-BE-6.....	Felcor Lodging LP Call 5.625% 03/01/23.....		06/23/2016.....	J P Morgan Securities.....		.101,250	.100,000	.1,828	4FE.....
.35671D-BJ-3.....	Freeport-McMoran Cooper - B Call 5.400.....		05/19/2016.....	Goldman Sachs.....		.36,000	.50,000	.75	3FE.....
.36162J-AB-2.....	Geo Group Inc Geo Group Inc 6.000% 04/.....		04/11/2016.....	Wells Fargo Bk.....		.25,000	.25,000	.3FE.....	
.361841-AG-4.....	GLP Capital LP 4.375% 04/15/21.....		04/11/2016.....	J P Morgan Securities.....		.15,000	.15,000	.3FE.....	
.361841-AH-2.....	GLP Capital LP 5.375% 04/15/26.....		04/11/2016.....	J P Morgan Securities.....		.100,000	.100,000	.3FE.....	
.374689-AF-4.....	Gibraltar Industries 6.250% 02/01/21.....		06/17/2016.....	J P Morgan Securities.....		.101,500	.100,000	.2,448	4FE.....
.382550-BF-7.....	Goodyear Tire Call 5.000% 05/31/26.....		05/10/2016.....	Various.....		.100,453	.100,000	.3FE.....	
.389375-AJ-5.....	Gray Television Inc 144A-Call 5.875% 0.....		06/07/2016.....	Wells Fargo Bk.....		.50,000	.50,000	.4FE.....	
.42704K-AA-4.....	Herc Spinoff Escrow LLC 144A-Call 7.50.....		05/25/2016.....	Merrill Lynch.....		.100,000	.100,000	.4FE.....	
.46625H-HF-0.....	JP Morgan Chase 6.400% 05/15/38.....		05/17/2016.....	National Financial Services.....		1,020,225	.750,000	.667	1FE.....
.48250N-AB-1.....	KFC Hld/Pizza Hut/Taco 144A-Call 5.250.....		06/02/2016.....	Goldman Sachs.....		.20,000	.20,000	.4FE.....	
.483007-AF-7.....	Kaiser Aluminum Corp 144A-Call 5.875%.....		04/28/2016.....	J P Morgan Securities.....		.20,000	.20,000	.3FE.....	
.53219L-AP-4.....	Lifepoint Hospitals Inc 144A-Call 5.37.....		05/12/2016.....	Goldman Sachs.....		.50,000	.50,000	.3FE.....	
.55303W-AA-5.....	MGP Escrow 144A-Call 5.625% 05/01/24.....		04/06/2016.....	J P Morgan Securities.....		.15,000	.15,000	.4FE.....	
.553283-AB-8.....	MPH Acquisition Holdings 144A-Call 7.1.....		05/25/2016.....	Goldman Sachs.....		.15,000	.15,000	.5FE.....	
.57665R-AD-8.....	Match Group Inc 144A-Call 6.375% 06/01.....		05/24/2016.....	J P Morgan Securities.....		.10,000	.10,000	.3FE.....	
.595112-BH-5.....	Micron Technology Inc 144A-Call 7.500%.....		04/14/2016.....	Morgan Stanley.....		.10,000	.10,000	.2FE.....	
.61945C-AD-5.....	Mosaic Company Call 5.450% 11/15/33.....		05/10/2016.....	Cantor Fitz.....		1,082,620	1,000,000	.26,947	2FE.....
.651229-AZ-9.....	Newell Rubbermaid Inc 144A-Call 5.000%.....		04/28/2016.....	Taxable Exchange.....		.26,516	.25,000	.28	2FE.....
.693522-AG-9.....	PQ Corp 144A-Call 6.750% 11/15/22.....		04/26/2016.....	Citigroup Global Markets.....		.25,000	.25,000	.4FE.....	
.69354P-AA-9.....	PNK Entertainment Inc 144A-Call 5.625%.....		04/12/2016.....	Various.....		.50,031	.50,000	.4FE.....	
.69370C-AA-8.....	PTC Inc Call 6.000% 05/15/24.....		05/04/2016.....	J P Morgan Securities.....		.20,000	.20,000	.3	4FE.....
.708160-CB-0.....	J. C. Penney & Co. 144A-Call 5.875% 07/.....		06/09/2016.....	J P Morgan Securities.....		.100,000	.100,000	.4FE.....	
.70959W-AG-8.....	Penske Automotive Group Inc Call 5.500%.....		05/11/2016.....	Merrill Lynch.....		.100,000	.100,000	.4FE.....	
.71376L-AB-6.....	Performance Food Group 144A-Call 5.500%.....		05/12/2016.....	Credit Suisse First Boston.....		.25,000	.25,000	.4FE.....	
.747525-AJ-2.....	Qualcomm Inc Call 4.650% 05/20/35.....		04/28/2016.....	Davidson, D.A., Co., Inc.....		.789,105	.750,000	.15,791	1FE.....
.785592-AP-1.....	Sabine Pass Liquefaction 144A 5.875% 0.....		06/08/2016.....	Credit Suisse First Boston.....		.175,781	.175,000	.3FE.....	
.82967N-AW-8.....	Sirius XM Radio Inc 144A-Call 5.375% 0.....		05/18/2016.....	J P Morgan Securities.....		.75,000	.75,000	.3FE.....	
.845467-AL-3.....	Southwestern Energy Co Call 4.950% 01/.....		06/29/2016.....	Goldman Sachs.....		.48,165	.50,000	.1,114	4FE.....

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
.87265H-AE-9.....	TRI Pointe Homes Call 4.875% 07/01/21.....		.05/23/2016	Citigroup Global Markets.....		9,944	10,000		4FE
878742-BA-2.....	Teck Resources Limited 144A-Call 8.000.....		.05/26/2016	J P Morgan Securities.....		25,000	25,000		4FE
878742-BC-8.....	Teck Resources Limited 144A-Call 8.500.....		.05/26/2016	J P Morgan Securities.....		25,000	25,000		4FE
879369-AE-6.....	Teleflex Inc Call 4.875% 06/01/26.....		.05/11/2016	J P Morgan Securities.....		10,000	10,000		3FE
90333L-AM-4.....	US Concrete Inc 144A-Call 6.375% 06/01.....		.05/23/2016	J P Morgan Securities.....		10,000	10,000		4FE
912909-AK-4.....	United States Steel Corp 144A-Call 8.....		.05/03/2016	Various.....		126,250	125,000		3FE
913017-BK-4.....	United Technologies Corp 6.050% 06/01/.....		.06/17/2016	Cantor Fitz.....		1,063,120	800,000	.2,823	1FE
913903-AT-7.....	Universal Health Services 144A-Call 5.....		.06/10/2016	Various.....		125,531	125,000	.76	3FE
92826C-AE-2.....	Visa Inc Call 4.150% 12/14/35.....		.05/10/2016	Davidson, D.A., Co., Inc.....		824,933	750,000	12,882	1FE
97314X-AM-6.....	Wind Acquisition 144A-Call 4.750% 07/1.....		.06/13/2016	Various.....		.73,833	.75,000	.1,477	3FE
983130-AV-7.....	Wynn Las Vegas 144A-Call 5.500% 03/01/.....		.04/13/2016	J P Morgan Securities.....		144,594	150,000	.1,035	3FE
112585-AH-7.....	Brookfield Asset Man Inc Call 4.000% 0.....	A	.04/21/2016	National Financial Services.....		761,250	750,000	.8,417	1FE
15135U-AF-6.....	Cenovus Energy Inc 6.750% 11/15/39.....	A	.04/12/2016	Morgan Stanley.....		.24,000	.25,000	.703	2FE
01959E-AC-2.....	Allied World Assurance 4.350% 10/29/25.....	F	.04/19/2016	National Financial Services.....		505,200	500,000	.10,452	2FE
03938L-AP-9.....	ArcelorMittal 7.000% 10/15/39.....	F	.05/19/2016	Various.....		124,613	.135,000	.728	3FE
03969A-AJ-9.....	Ardagh Packaging 144A-Call 7.250% 05/1.....	F	.04/29/2016	Citigroup Global Markets.....		.45,000	.45,000		4FE
09628T-AA-7.....	Bluescope Steel 144A-Call 6.500% 05/15.....	F	.04/28/2016	Credit Suisse First Boston.....		.10,000	.10,000		3FE
30251G-AS-6.....	FMG Resources 144A-Call 9.750% 03/01/2.....	F	.04/21/2016	Citigroup Global Markets.....		.80,250	.75,000	.1,117	3FE
44986U-AA-7.....	Ineos Group Holdings 144A-Call 6.125%.....	F	.06/30/2016	Merrill Lynch.....		.25,250	.25,000	.600	4FE
606822-AD-6.....	Mitsubishi 3.850% 03/01/26.....	F	.04/18/2016	Huntington Investment Co.....		.733,964	.700,000	.3,743	1FE
67054K-AA-7.....	Numericable - SFR SA 144A-Call 7.375%.....	F	.04/06/2016	J P Morgan Securities.....		200,000	200,000		4FE
77578J-AB-4.....	Rolls Royce PLC Call 3.625% 10/14/25.....	F	.05/11/2016	Huntington Investment Co.....		.525,692	.500,000	.1,611	1FE
92769X-AM-7.....	Virgin Media 144A-Call 5.500% 08/15/26.....	F	.04/12/2016	Various.....		.202,250	.200,000		3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						14,546,706	13,200,000	135,539	XXX
8399997 - Subtotals - Bonds - Part 3						36,624,366	34,353,774	216,419	XXX
8399999 - Subtotals - Bonds						36,624,366	34,353,774	216,419	XXX
9999999 Totals						36,624,366	XXX	216,419	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
Bonds - U.S. Governments																							
3130A6-SP-3...	FHLB Call 2.00% 11/25/30...	..05/25/2016..	Call	100.0000.....		..1,000,000	..1,000,000	999,000	..1,000,658			..(658)		..(658)		1,000,000				..0	10,000	..11/25/2030...	..1FE...
31315P-YZ-6...	FAMCA Call 2.37%	..05/02/2016..	Call	100.0000.....		..500,000	..500,000	449,865	..460,530			..39,470		..39,470		..500,000				..0	..5,938	..05/02/2023...	..1...
313380-JF-5...	FHLB Call 2.40%	..05/20/2016..	Call	100.0000.....		..1,000,000	..1,000,000	975,900	..979,684			..20,316		..20,316		1,000,000				..0	16,933	..09/06/2022...	..1FE...
313560-XN-8...	FNMA Call 2.625%	..06/12/2016..	Call	100.0000.....		..1,000,000	..1,000,000	999,250	..1,000,635			..(635)		..(635)		1,000,000				..0	13,125	..06/12/2028...	..1FE...
313660-QE-4...	FNMA Call 3.000%	..04/15/2016..	Call	100.0000.....		..1,000,000	..1,000,000	999,950				..50		..50		1,000,000				..0	..7,500	..07/16/2032...	..1FE...
313661-AF-6...	FNMA Call 2.000%	..04/11/2016..	Call	100.0000.....		..1,000,000	..1,000,000	965,500	..989,227			..10,773		..10,773		1,000,000				..0	15,000	..01/11/2028...	..1FE...
313661-KX-6...	FNMA Call 3.000%	..04/25/2016..	Call	100.0000.....		..2,000,000	..2,000,000	1,996,000	..1,999,255			..745		..745		2,000,000				..0	23,750	..04/25/2028...	..1FE...
36204D-5J-4...	GNMA Pool 367249 6.500%	12/15/23...	Paydown.....			..2,834	..2,834	2,967	..2,907			..(73)		..(73)		..2,834				..0	..76	..12/15/2023...	..1FE...
36205G-AD-3...	GNMA Pool 389804 5.000%	01/15/33...	Paydown.....			..654	..654	655	..655			..(1)		..(1)		..654				..0	..14	..01/15/2033...	..1...
38374E-ZM-2...	GNR 2003-116 JD 5.000%	11/20/32...	Paydown.....			..108,122	..108,122	106,720	..107,596			..526		..526		108,122				..0	..2,276	..11/20/2032...	..1...
38374F-W6-7...	GNR 2004-21 PC 5.000%	04/20/33...	Paydown.....			..41,660	..41,660	41,100	..41,429			..230		..230		..41,660				..0	..877	..04/20/2033...	..1...
38376V-SB-4...	GNR 2010-21 NB 4.500%	01/20/37...	Paydown.....			..70,208	..70,208	71,787	..70,534			..(326)		..(326)		..70,208				..0	..1,310	..01/20/2037...	..1...
38378C-RT-6...	GNR 2012-13 EG 2.000%	10/20/40...	Paydown.....			..39,014	..39,014	39,459	..39,368			..(354)		..(354)		..39,014				..0	..326	..10/20/2040...	..1FE...
38378D-BL-8...	GNR 2012-17 CD 4.000%	09/20/40...	Paydown.....			..34,432	..34,432	37,478	..36,737			..(2,304)		..(2,304)		..34,432				..0	..573	..09/20/2040...	..1FE...
38378G-CY-2...	GNR 2012-134 EA 3.000%	11/20/42...	Paydown.....			..9,825	..9,825	10,297	..10,191			..(366)		..(366)		..9,825				..0	..123	..11/20/2042...	..1...
38378M-G8-2...	GNR 2013-64 PA 1.500%	12/20/41...	Paydown.....			..181,516	..181,516	177,176	..177,341			..4,175		..4,175		..181,516				..0	..1,154	..12/20/2041...	..1FE...
38379V-Z3-1...	GNR 2016-32 PT 5.750%	03/30/44...	Paydown.....			..243,858	..243,858	270,264		..(26,405)		..(26,405)		..(26,405)		..243,858				..0	..2,214	..03/30/2044...	..1FE...
0599999 - Bonds - U.S. Governments																							
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
31281B-MU-1...	FG N31271 4.500%	01/01/36...	Paydown.....			..4,209	..4,209	4,257	..4,254			..(46)		..(46)		..4,209				..0	..73	..01/01/2036...	..1FE...
31281B-TW-0...	FG N31465 5.000%	11/01/37...	Paydown.....			..277	..277	284	..283			..(7)		..(7)		..277				..0	..6	..11/01/2037...	..1FE...
3128HX-SS-5...	FHS 268 30 3.000%	08/15/42...	Paydown.....			..84,566	..84,566	88,054	..87,516			..(2,950)		..(2,950)		..84,566				..0	..1,088	..08/15/2042...	..1...
3128K9-QY-3...	FGLMC Pool A48571 6.000% 05/01/36...	06/01/2016..	Paydown.....			..17,797	..17,797	17,786	..17,784			..13		..13		..17,797				..0	..531	..05/01/2036...	..1FE...
3128KJ-CZ-3...	FGLMC Pool A55488 5.500% 12/01/36...	06/01/2016..	Paydown.....			..1,502	..1,502	1,496	..1,496			..6		..6		..1,502				..0	..37	..12/01/2036...	..1FE...
3128KJ-WA-6...	FGLMC Pool A56041 5.500% 01/01/37...	06/01/2016..	Paydown.....			..159	..159	158	..158			..1		..1		..159				..0	..4	..01/01/2037...	..1FE...
3128MJ-BW-9...	FGLMC Pool G08052 5.500% 04/01/35...	06/01/2016..	Paydown.....			..10,923	..10,923	10,870	..10,872			..51		..51		..10,923				..0	..254	..04/01/2035...	..1FE...
3128P7-RY-1...	FG C91403 3.500% 03/01/32...	06/01/2016..	Paydown.....			..36,003	..36,003	38,759	..38,520			..(2,517)		..(2,517)		..36,003				..0	..532	..03/01/2032...	..1FE...
3128P7-S2-0...	FG C91437 3.500% 04/01/32...	06/01/2016..	Paydown.....			..27,370	..27,370	28,773	..28,631			..(1,261)		..(1,261)		..27,370				..0	..398	..04/01/2032...	..1...
31292H-NB-6...	FGLMC Pool #C01286 6.000% 01/01/32...	06/01/2016..	Paydown.....			..1,211	..1,211	1,195	..1,196			..15		..15		..1,211				..0	..30	..01/01/2032...	..1FE...
31294M-A7-6...	FG E02730 4.000% 10/01/25...	06/01/2016..	Paydown.....			..9,846	..9,846	10,243	..10,179			..(333)		..(333)		..9,846				..0	..160	..10/01/2025...	..1FE...
31335H-Q2-2...	FHLMC Pool #C90473 6.500% 08/01/21...	06/01/2016..	Paydown.....			..831	..831	843	..836			..(5)		..(5)		..831				..0	..24	..08/01/2021...	..1FE...
31337K-G7-9...	FHR 2141 E NAS FGLMC 7.0 6.600% 04/15...	06/01/2016..	Paydown.....			..1,381	..1,381	1,404	..1,391			..(9)		..(9)		..1,381				..0	..39	..04/15/2029...	..1FE...
3136A1-BB-0...	FNR 2011-103 EC 2.000% 03/25/41...	06/01/2016..	Paydown.....			..20,344	..20,344	19,566	..19,608			..735		..735		..20,344				..0	..170	..03/25/2041...	..1...

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
3136A7-SU-7...	FNR 2012-91 KL 3.500%		08/25/32...	04/14/2016..	Stifel Nicolaus & Co...		2,072,618	1,960,212	2,050,872	2,018,540		(1,721)		(1,721)		2,016,819		55,799	55,799	26,299	08/25/2032...	1FE...	
3136A7-SU-7...	FNR 2012-91 KL 3.500%		08/25/32...	04/01/2016..	Paydown...		44,141	44,141	46,183	45,455			(1,313)		(1,313)		44,141		0	0	515	08/25/2032...	1FE...
3136A7-ZV-7...	FNR 2012-83 BA 3.500%		03/25/41...	06/01/2016..	Paydown...		49,213	49,213	50,474	50,345			(1,132)		(1,132)		49,213		0	0	705	03/25/2041...	1...
3136A8-3H-1...	FNR 2012-113 DB 2.000%		01/25/42...	06/01/2016..	Paydown...		58,496	58,496	57,984	58,013			483		483		58,496		0	0	509	01/25/2042...	1...
3136A9-BK-3...	FNR 2012-106 QN 3.500%		10/25/42...	06/01/2016..	Paydown...		20,233	20,233	21,631	21,430			(1,196)		(1,196)		20,233		0	0	295	10/25/2042...	1...
3136A9-BL-1...	FNR 2012-106 QP 3.500%		10/25/42...	06/01/2016..	Paydown...		119,613	119,613	120,585	120,555			(943)		(943)		119,613		0	0	1,762	10/25/2042...	1FE...
3136AA-NZ-4...	FNR 2012-132 PD 2.000%		10/25/42...	06/01/2016..	Paydown...		107,125	107,125	101,652	102,522			4,603		4,603		107,125		0	0	907	10/25/2042...	1FE...
3136AB-C7-6...	FNR 2013-5 MB 2.000%		02/25/43...	06/01/2016..	Paydown...		102,177	102,177	102,273	102,217			(40)		(40)		102,177		0	0	840	02/25/2043...	1FE...
3136AB-CL-5...	FNR 2013-9 MB 2.000%		01/25/33...	06/01/2016..	Paydown...		28,641	28,641	28,758	28,731			(90)		(90)		28,641		0	0	239	01/25/2033...	1...
3136AB-QX-4...	FNR 2013-80 AV 4.000%		02/25/33...	06/01/2016..	Paydown...		26,219	26,219	26,297	26,275			(56)		(56)		26,219		0	0	221	02/25/2033...	1...
3136AF-ZC-1...	FNR 2013-80 AV 4.000%		06/25/26...	04/01/2016..	Stifel Nicolaus & Co...		1,804,062	1,653,207	1,784,301	1,760,988			(1,180)		(1,180)		1,759,808		44,254	44,254	17,451	06/25/2026...	1FE...
3136AF-ZC-1...	FNR 2013-80 AV 4.000%		06/25/26...	04/01/2016..	Paydown...		11,078	11,078	11,956	11,800			(722)		(722)		11,078		0	0	5,658	06/25/2026...	1FE...
3136AM-4B-2...	FNR 2015-18 NY 3.500%		01/25/30...	06/01/2016..	Paydown...		14,415	14,415	15,300	15,287			(872)		(872)		14,415		0	0	210	01/25/2030...	1FE...
31371J-07-2...	FNMA Pool 253478 8.000%		09/01/20...	06/01/2016..	Paydown...		.817	.817	.828	.818			0		0		.817		0	0	24	09/01/2020...	1FE...
31371J-S8-8...	FNMA Pool 253541 7.000%		11/01/20...	06/01/2016..	Paydown...		.353	.353	.350	.351			2		2		.353		0	0	10	11/01/2020...	1FE...
31371K-UA-7...	FNMA Pool 254477 5.500%		10/01/32...	06/01/2016..	Paydown...		.828	.828	.819	.813			.89		.89		.828		0	0	175	10/01/2032...	1...
31371L-DU-0...	FNMA Pool 254915 4.500%		09/01/23...	06/01/2016..	Paydown...		3,545	3,545	3,448	3,480			.65		.65		3,545		0	0	66	09/01/2023...	1FE...
31371L-HE-2...	FNMA Pool 255026 5.000%		12/01/23...	06/01/2016..	Paydown...		3,908	3,908	3,900	3,898			.9		.9		3,908		0	0	81	12/01/2023...	1FE...
31371L-HT-9...	FNMA Pool 255042 4.500%		11/01/23...	06/01/2016..	Paydown...		4,487	4,487	4,366	4,406			.81		.81		4,487		0	0	.87	11/01/2023...	1FE...
31371N-CM-5...	FN 256676 5.500%		04/01/27...	06/01/2016..	Paydown...		14,738	14,738	15,784	15,658			(920)		(920)		14,738		0	0	.328	04/01/2027...	1FE...
31371N-SQ-9...	FNR 257126 5.500%		02/01/23...	06/01/2016..	Paydown...		14,033	14,033	15,200	14,946			(913)		(913)		14,033		0	0	.321	02/01/2023...	1...
3137A0-EU-5...	FNR 3687 B 4.000%		07/15/30...	06/01/2016..	Paydown...		.50,156	.50,156	.52,652	.51,316			(1,160)		(1,160)		.50,156		0	0	.871	07/15/2030...	1...
3137A2-H8-7...	FNR 3765 DB 4.000%		11/15/30...	06/01/2016..	Paydown...		.79,901	.79,901	.88,116	.84,946			(5,045)		(5,045)		.79,901		0	0	.1,338	11/15/2030...	1FE...
3137A3-JW-0...	FNR 3753 AS 3.500%		11/15/25...	06/01/2016..	Paydown...		.831	.831	.857	.850			(19)		(19)		.831		0	0	13	11/15/2025...	1...
3137A3-PN-3...	FNR 3762 GM 3.500%		08/15/28...	06/01/2016..	Paydown...		.22,347	.22,347	.23,045	.22,628			(281)		(281)		.22,347		0	0	.322	08/15/2028...	1FE...
3137A5-WW-0...	FNR 3786 WA 4.000%		12/15/28...	06/01/2016..	Paydown...		.23,141	.23,141	.23,786	.23,546			(405)		(405)		.23,141		0	0	.380	12/15/2028...	1FE...
3137A6-OZ-8...	FNR 3816 HA 3.500%		11/15/25...	06/01/2016..	Paydown...		.5	.5	.6	.6			0		0		.5		0	0	.11/15/2025...	1FE...	
3137A8-XZ-6...	FNR 3844 DA 4.500%		10/15/39...	06/01/2016..	Paydown...		.41,414	.41,414	.44,177	.43,102			(1,688)		(1,688)		.41,414		0	0	.781	10/15/2039...	1...
3137A8-XZ-6...	FNR 3928 HC 2.500%		02/15/42...	06/01/2016..	Paydown...		.97,038	.97,038	.97,250	.97,225			(187)		(187)		.97,038		0	0	.1,076	08/15/2040...	1FE...
3137AG-CA-6...	FNR 3947 BC 2.500%		10/15/26...	06/01/2016..	Paydown...		.15,866	.15,866	.16,409	.16,245			(379)		(379)		.15,866		0	0	.162	10/15/2026...	1...
3137AM-K7-1...	FNR 4020 EJ 3.000%		02/15/42...	06/01/2016..	Paydown...		.72,644	.72,644	.72,644	.72,644			0		0		.72,644		0	0	.936	02/15/2042...	1FE...
3137AN-3R-4...	FNR 4016 JC 2.500%		05/15/41...	06/01/2016..	Paydown...		.69,932	.69,932	.68,168	.68,584			1,348		1,348		.69,932		0	0	.738	05/15/2041...	1FE...
3137AN-QF-5...	FNR 4036 PA 2.750%		04/15/41...	06/01/2016..	Paydown...		.45,602	.45,602	.46,396	.46,172			(571)		(571)		.45,602		0	0	.507	04/15/2041...	1...

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3137AU-U9-8...	FHR 4117 VC 3.000%		05/04/2016	Stifel Nicolaus & Co...		3,151,467	3,015,307	3,241,455	3,199,495		(2,584)		(2,584)		3,196,911		(45,444)	(45,444)	39,702	10/15/2032	1	
	10/15/32 FHR 4117 VC 3.000%																					
3137AU-U9-8...	10/15/32 FHR 4156 PC 3.000%		05/01/2016	Paydown...			23,716	23,716	25,495	25,165		(1,449)		(1,449)		23,716		0	0	267	10/15/2032	1
3137AX-TP-8...	01/15/43 FHR 4203 BN 3.000%		06/01/2016	Paydown...			30,851	30,851	30,658	30,673		178		178		30,851		0	0	463	01/15/2043	1FE
3137B2-BP-4...	04/15/33 FHR 4217 UD 1.750%		06/01/2016	Paydown...			99,493	99,493	100,942	100,841		(1,348)		(1,348)		99,493		0	0	1,394	04/15/2033	1FE
3137B2-KL-3...	06/15/28 FHR 4227 AV 3.500%		06/01/2016	Paydown...			27,585	27,585	27,068	27,131		454		454		27,585		0	0	207	06/15/2028	1
3137B3-AH-1...	08/15/31 FHR 4316 MH 3.000%		06/01/2016	Paydown...			21,893	21,893	22,659	22,504		(612)		(612)		21,893		0	0	319	08/15/2031	1FE
3137B9-50-4...	03/15/33 FHR 4316 MH 3.000%		04/01/2016	Stifel Nicolaus & Co...			3,763,448	3,636,181	3,719,132	3,699,548		(703)		(703)		3,698,845		64,602	64,602	28,786	03/15/2033	1FE
3137B9-50-4...	03/15/33 FHR 4341 VE 3.500%		04/01/2016	Paydown...			80,647	80,647	82,487	82,053		(1,405)		(1,405)		80,647		0	0	9,897	03/15/2033	1FE
3137BA-JG-8...	02/15/29 FHR 4345 VE 3.500%		04/12/2016	Stifel Nicolaus & Co...			2,029,663	1,885,592	1,975,747	1,964,776		(1,272)		(1,272)		1,963,503		66,160	66,160	24,565	02/15/2029	1FE
3137BA-JG-8...	02/15/29 FHR 4341 AV 3.000%		04/01/2016	Paydown...			9,714	9,714	10,178	10,121		(408)		(408)		9,714		0	0	113	02/15/2029	1FE
3137BA-LD-2...	07/15/27 FHR 4378 AE 2.250%		06/01/2016	Paydown...			16,493	16,493	16,804	16,777		(284)		(284)		16,493		0	0	206	07/15/2027	1
3137BD-4W-3...	02/15/44 FNR 2002-59 B 5.500%		06/01/2016	Paydown...			146,534	146,534	146,648	146,579		(45)		(45)		146,534		0	0	1,320	02/15/2044	1
31392E-SX-9...	09/25/17 FNR 2002-29 WG 4.000%		06/01/2016	Paydown...			2,425	2,425	2,469	2,426		(1)		(1)		2,425		0	0	55	09/25/2017	1FE
31393A-CF-2...	04/25/33 FNR 2555 GB 5.000%		06/01/2016	Paydown...			7,947	7,947	8,017	7,971		(24)		(24)		7,947		0	0	130	04/25/2033	1FE
31393J-HC-5...	01/15/18 FNR 2586 WG 4.000%		06/01/2016	Paydown...			37,570	37,570	37,422	37,490		80		80		37,570		0	0	776	01/15/2018	1FE
31393M-W9-8...	03/15/33 FNR 2628 AB 4.500%		06/01/2016	Paydown...			30,983	30,983	31,806	31,410		(427)		(427)		30,983		0	0	501	03/15/2033	1FE
31393V-MQ-1...	06/15/18 FNR 2004-95 EA 4.500%		06/01/2016	Paydown...			8,897	8,897	8,658	8,824		73		73		8,897		0	0	165	06/15/2018	1
31394B-W4-2...	08/25/33 FHR 2744 TU 5.500%		05/01/2016	Paydown...			14,667	14,667	15,226	14,857		(191)		(191)		14,667		0	0	245	08/25/2033	1
31394P-RU-9...	06/15/32 FNR 2006-22 CE 4.500%		06/01/2016	Paydown...			19,753	19,753	19,204	19,651		103		103		19,753		0	0	455	05/15/2032	1FE
31395B-D7-5...	08/25/23 FHR 2838 HB 5.500%		06/01/2016	Paydown...			32,558	32,558	33,431	32,806		(248)		(248)		32,558		0	0	614	08/25/2023	1FE
31395E-YP-6...	08/15/24 FHR 3127 CY 5.500%		06/01/2016	Paydown...			24,125	24,125	25,075	24,565		(440)		(440)		24,125		0	0	553	08/15/2024	1FE
31396J-2L-8...	03/15/26 FNR 2011-46 MB 4.000%		06/01/2016	Paydown...			17,460	17,460	18,158	17,734		(274)		(274)		17,460		0	0	395	03/15/2026	1FE
31397S-H4-9...	06/25/37 FNR 2011-49 CA 3.500%		06/01/2016	Paydown...			468,811	468,811	495,697	483,870		(15,059)		(15,059)		468,811		0	0	7,859	06/25/2037	1
31397U-GT-0...	12/25/28 FNR 2011-49 CA 3.500%		06/01/2016	Paydown...			11,188	11,188	11,390	11,319		(131)		(131)		11,188		0	0	166	12/25/2028	1
31398L-BJ-6...	07/15/39 FNR 3597 LE 4.000%		06/01/2016	Paydown...			33,785	33,785	35,342	34,950		(1,165)		(1,165)		33,785		0	0	565	07/15/2039	1
31402A-D6-0...	07/01/23 FNMA Pool 722925 5.000%		06/01/2016	Paydown...			19,059	19,059	19,309	19,173		(115)		(115)		19,059		0	0	437	07/01/2023	1FE
31402R-JV-2...	07/01/35 FNMA Pool 735676 5.000%		06/01/2016	Paydown...			13,703	13,703	14,191	14,155		(453)		(453)		13,703		0	0	283	07/01/2035	1FE
31403D-BW-8...	03/01/36 FNMA Pool 745353 5.500%		06/01/2016	Paydown...			11,904	11,904	11,580	11,597		307		307		11,904		0	0	271	03/01/2036	1FE
31403D-GZ-6...	05/01/36 FNMA Pool 745516 5.500%		06/01/2016	Paydown...			6,969	6,969	6,961	6,960		10		10		6,969		0	0	159	05/01/2036	1
31403D-TG-4...	09/01/36 FNMA Pool 745851 6.000%		06/01/2016	Paydown...			5,486	5,486	5,535	5,532		(46)		(46)		5,486		0	0	146	09/01/2036	1FE
31404A-GX-6...	12/01/23 FNMA Pool 762614 5.000%		06/01/2016	Paydown...			6,582	6,582	6,668	6,616		(34)		(34)		6,582		0	0	137	12/01/2023	1FE
31404S-GD-1...	04/01/34 FNMA Pool 76996 5.000%		06/01/2016	Paydown...			5,233	5,233	5,434	5,419		(186)		(186)		5,233		0	0	109	04/01/2034	1FE
31407U-EQ-6...	12/01/35 FNMA Pool 840843 5.500%		06/01/2016	Paydown...			4,727	4,727	4,644	4,653		74		74		4,727		0	0	90	12/01/2035	1FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
31409J-SF-8..	FNMA Pool 872718 6.000%		06/01/2016..	Paydown.....		423	423	420	420	3			3		423				0	11	.06/01/2036..	.1FE..	
31409X-GG-8..	FNMA Pool 881399 6.000%		06/01/2016..	Paydown.....		321	321	319	319	2			2		321				0	8	.05/01/2036..	.1FE..	
31411B-GM-9..	FNMA Pool 903004 5.500%		06/01/2016..	Paydown.....		10,871	10,871	10,808	10,809	.62			.62		10,871				0	249	.12/01/2036..	.1FE..	
31411J-3H-7..	FNMA Pool 909900 5.500%		06/01/2016..	Paydown.....		7,498	7,498	7,424	7,426	.71			.71		7,498				0	170	.03/01/2037..	.1FE..	
31416B-4A-3..	FN 995517 5.500%		01/01/24..			11,305	11,305	12,222	12,028	(723)			(723)		11,305				0	265	.01/01/2024..	.1..	
31417G-VK-9..	FN AB9617 2.500%		06/01/2016..	Paydown.....		20,939	20,939	20,971	20,964	(25)			(25)		20,939				0	240	.06/01/2033..	.1..	
31417Y-2J-5..	FN MA0776 4.500%		06/01/2016..	Paydown.....		42,707	42,707	45,003	44,816	(2,108)			(2,108)		42,707				0	801	.06/01/2031..	.1FE..	
31417Y-3N-5..	FN MA0804 4.000%		06/01/2016..	Paydown.....		14,172	14,172	14,593	14,550	(378)			(378)		14,172				0	233	.07/01/2031..	.1..	
31417Y-TV-9..	FN MA0563 4.000%		06/01/2016..	Paydown.....		20,692	20,692	21,339	21,273	(581)			(581)		20,692				0	337	.11/01/2030..	.1..	
31418A-E9-5..	FN MA1059 3.500%		05/01/32..			26,004	26,004	27,524	27,375	(1,371)			(1,371)		26,004				0	384	.05/01/2032..	.1..	
31418A-EB-0..	FN MA1029 3.500%		04/01/32..			27,221	27,221	28,620	28,486	(1,265)			(1,265)		27,221				0	396	.04/01/2032..	.1..	
31418A-TA-6..	FN MA 1444 2.500%		05/01/33..			28,903	28,903	29,896	29,800	(898)			(898)		28,903				0	298	.05/01/2033..	.1..	
31418B-TK-2..	FN MA2353 3.000%		08/01/35..			118,731	118,731	121,662	121,601	(2,870)			(2,870)		118,731				0	1,468	.08/01/2035..	.1..	
319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						15,758,612	15,087,854	15,783,813	15,631,405	0	(58,163)	0	(58,163)	0	15,573,242	0	185,370	185,370	193,382	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
00507V-AC-3..	Activision Blizzard 1444-Call 5.625% 0..		06/28/2016..	Merrill Lynch.....		104,500	100,000	105,500	105,126	(639)			(639)		104,487				13	.13	.4,469	.09/15/2021..	.3FE..
01877K-AB-9..	Alliance Pipeline 1444-Call 6.99% 12/..		06/30/2016..	Redemption 100.0000..		51,429	51,429	56,443	55,613	(4,184)			(4,184)		51,429				0	1,799	.12/31/2019..	.2FE..	
02005N-BF-6..	Aly Financial Inc Call 5.750% 11/20/2..		04/06/2016..	RBC Capital Markets.....		9,813	10,000	9,748		0			9,748				.65	.65	.225	.11/20/2025..	.3FE..		
030700-AN-1..	Ameristar Casinos Inc Call 7.500% 04/1..		04/28/2016..	Call 103.7500.....		155,625	150,000	159,094	157,925	(2,300)			(2,300)		155,625				0	.6,031	.04/15/2021..	.4FE..	
035287-AG-6..	Anixter Inc 5.500% 03/01/23..		06/10/2016..	Wells Fargo Bk.....		25,438	25,000	25,000	25,000	0			25,000		438		438		1,134	.03/01/2023..	.3FE..		
05568Y-AA-6..	BNSF Railway NC 5.996% 04/01/24..		04/01/2016..	Redemption 100.0000..		43,715	43,715	43,715	43,715	0			43,715				0	1,311	.04/01/2024..	.1FE..			
12008R-AG-2..	Builders Firstsource Inc 144A-Call 7.6% 04/13/2016..		04/13/2016..	DBAB.....		78,563	75,000	79,125	79,018	(118)			(118)		78,899		(337)		2,176	.06/01/2021..	.4FE..		
1248EP-AU-7..	CCO Holdings Call 6.500% 04/30/21..		05/25/2016..	Call 103.2500.....		103,250	100,000	102,534	102,143	1,107			1,107		103,250				0	3,701	.04/30/2021..	.3FE..	
12543D-AV-2..	Community Health Systems Call 6.875% 05/03/2016..		05/03/2016..	J P Morgan Securities.....		132,563	150,000	154,875	153,646	(275)			(275)		153,371		(20,809)		7,878	.02/01/2022..	.4FE..		
126650-BQ-2..	CVS Corp. PT-NC 6.943% 01/10/30..		06/10/2016..	Redemption 100.0000..		4,290	4,290	4,376	4,354	(64)			(64)		4,290				0	.124	.12/10/2029..	.2FE..	
131347-CE-4..	Calpine Corp Call 5.375% 01/15/23..		05/05/2016..	Various.....		99,938	100,000	100,063	100,085	(4)			(4)		100,081		(143)		2,979	.01/15/2023..	.4FE..		
169905-AD-8..	Choice Hotels Intl Inc NC 5.700% 08/28/..		06/10/2016..	Merrill Lynch.....		59,263	55,000	59,538	57,867	(255)			(255)		57,613		1,650		2,499	.08/28/2020..	.2FE..		
190750-AB-8..	Cobank ABC Pfd Cum 1444-NC 7.875% 04/1..		04/15/2016..	Call 100.0000.....		400,000	400,000	491,292	448,248	(48,248)			(48,248)		400,000				0	15,750	.04/18/2018..	.1FE..	
210795-QB-9..	Cott Beverages Inc Call 4.000% 10/29/2..		04/29/2016..	Redemption 100.0000..		16,176	16,176	15,873	15,928	(248)			(248)		16,176				0	.324	.10/29/2024..	.1FE..	
221643-AH-2..	Crown Castle 5.250% 05/15/23..		06/16/2016..	Various.....		150,656	150,000	150,750	150,632	(39)			(39)		150,593		63		7,379	.07/01/2022..	.4FE..		
228227-BD-5..	Diamond Offshore NC 5.875% 05/01/19..		05/11/2016..	Barclays Capital.....		139,375	125,000	132,531		(308)			(308)		132,223		7,152		7,152		2,862	.01/15/2023..	.2FE..
25271C-AK-8..	Diamond 1 Fin/Diamond 2 5.875% 05/01/19..		05/12/2016..	Baird, Robert W. & Company.....		500,000	500,000	473,160	500,553	989			27,355		474,187		25,813		25,813		15,993	.05/01/2019..	.3FE..
25272K-AU-7..	144A-Call 5.87..		06/08/2016..	Various.....		76,125	75,000	75,000	75,000	0			0		75,000		1,125		1,125		06/15/2021..	.3FE..	

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
25272K-AM-3..	Diamond 1 Fin/Diamond 2 144A-Call 7.12% 12/15/35..		06/08/2016..	Various.....		76,125	.75,000	.75,000					0		.75,000		.125	1,125		.06/15/2024..	.3FE..	
347466-AE-4..	Irwin Land LLC 144A-SF 5.300% 12/15/35..		06/15/2016..	Redemption 100,000..		13,102	.13,102	.12,867	.12,889		.213		.213		.13,102		.0	.0	.347	.12/15/2035..	.2FE..	
35687M-AY-3..	Freescale Semiconductor Call 5.000% 05..		06/22/2016..	Call 103,7500.....		.129,688	.125,000	.127,813		.1,875			.1,875		.129,688		.0	.0	.3,767	.05/15/2021..	.2FE..	
36162J-AB-2..	Geo Group Inc Geo Group Inc 6.000% 04/..		04/11/2016..	Various.....		25,175	.25,000	.25,000					0		.25,000		.175	.175		.04/15/2026..	.3FE..	
361841-AG-4..	GLP Capital LP 4.375% 04/15/21..		04/12/2016..	Wells Fargo Bk.....		15,244	.15,000	.15,000					0		.15,000		.244	.244		.04/15/2021..	.3FE..	
37045V-AE-0..	General Motors Co NC 4.875% 10/02/23..		06/14/2016..	Morgan Stanley.....		53,216	.50,000	.52,940	.52,885		.(146)		.(146)		.52,739		.477	.477	.1,727	.10/02/2023..	.2FE..	
382550-BE-0..	Goodyear Tire Call 5.125% 11/15/23..		06/10/2016..	Bank of New York.....		51,125	.50,000	.50,000	.50,000				0		.50,000		.1,125	.1,125	.1,566	.11/15/2023..	.3FE..	
382550-BF-7..	Goodyear Tire Call 5.000% 05/31/26..		06/14/2016..	Citigroup Global Markets.....		50,250	.50,000	.50,000					0		.50,000		.250	.250	.236	.05/31/2026..	.3FE..	
389375-AJ-5..	Gray Television Inc 144A- Call 5.875% 0..		06/07/2016..	Various.....		50,545	.50,000	.50,000					0		.50,000		.545	.545		.07/15/2026..	.4FE..	
421924-BK-6..	Healthsouth Corp Call 5.750% 11/01/24..		06/14/2016..	Barclays Capital.....		25,188	.25,000	.25,906	.25,834		.(28)		.(28)		.25,806		.(618)	.(618)	.902	.11/01/2024..	.4FE..	
44701Q-BD-3..	Huntsman International LLC NC 5.125% 1..		04/12/2016..	Merrill Lynch.....		98,000	.100,000	.98,875	.98,923		.37		.37		.98,960		.(960)	.(960)	.2,135	.11/15/2022..	.4FE..	
471109-AN-8..	Jarden Corp 144A-Call 5.000% 11/15/23..		04/28/2016..	Taxable Exchange.....		25,988	.25,000	.25,000	.25,000				0		.25,000		.988	.988	.618	.11/15/2023..	.3FE..	
48250N-AB-1..	KFC Hld/Pizza Hut/Taco 144A-Call 5.250%..		06/02/2016..	Baird, Robert W. & Company.....		20,150	.20,000	.20,000					0		.20,000		.150	.150		.06/01/2026..	.4FE..	
483007-AF-7..	Kaiser Aluminum Corp 144A-Call 5.875%..		04/28/2016..	Oppenheimer and Co.....		20,425	.20,000	.20,000					0		.20,000		.425	.425		.05/15/2024..	.3FE..	
55303W-AA-5..	MGP Escrow 144A-Call 5.625% 05/01/24..		04/06/2016..	Oppenheimer and Co.....		15,338	.15,000	.15,000					0		.15,000		.338	.338		.05/01/2024..	.4FE..	
553283-AB-8..	MPH Acquisition Holdings 144A-Call 7.1..		05/25/2016..	Baird, Robert W. & Company.....		15,431	.15,000	.15,000					0		.15,000		.431	.431		.06/01/2024..	.5FE..	
57665R-AD-8..	Match Group Inc 144A-Call 6.375% 06/01/..		05/24/2016..	J P Morgan Securities.....		10,175	.10,000	.10,000					0		.10,000		.175	.175		.06/01/2024..	.3FE..	
595112-BH-5..	Micron Technology Inc 144A-Call 7.500%..		04/14/2016..	Oppenheimer and Co.....		10,125	.10,000	.10,000					0		.10,000		.125	.125		.09/15/2023..	.2FE..	
626717-AD-4..	Murphy Oil Corp Call 4.000% 06/01/22..		05/24/2016..	Cantor Fitz.....		.656,250	.750,000	.592,500	.744,391		.3,271		.152,082		.(148,811)	.595,579	.60,671	.60,671	.14,667	.06/01/2022..	.4FE..	
655042-AD-1..	Noble Drilling Corp NC 7.500% 03/15/19..	E	04/19/2016..	Baird, Robert W. & Company.....		.467,500	.500,000	.425,555	.525,198		.(576)		.97,847		.(98,424)	.426,774	.40,726	.40,726	.22,604	.03/15/2019..	.3FE..	
68268D-AB-1..	OneMain Fin Holdings 144A-Call 7.250%..		05/05/2016..	Barclays Capital.....		77,625	.75,000	.75,156	.75,138		.(7)		.(7)		.75,131		.2,494	.2,494	.2,190	.12/15/2021..	.4FE..	
69370C-AA-8..	PTC Inc Call 6.000%..		05/15/2016..	J P Morgan Securities.....		20,375	.20,000	.20,000					0		.20,000		.375	.375		.05/15/2024..	.3..	
70959W-AG-8..	Penske Automotive Group Inc Call 5.500%..		06/30/2016..	Baird, Robert W. & Company.....		23,750	.25,000	.25,000					0		.25,000		.(1,250)	.(1,250)	.157	.05/15/2026..	.4FE..	
71376L-AB-6..	Performance Food Group 144A-Call 5.500%..		05/12/2016..	Credit Suisse First Boston.....		25,375	.25,000	.25,000					0		.25,000		.375	.375		.06/01/2024..	.4FE..	
723456-AS-8..	Pinnacle Entertainment Call 6.375% 08/..		04/28/2016..	Call 106,1386.....		26,535	.25,000	.26,313	.26,229		.305		.305		.26,535		.0	.0	.1,182	.08/01/2021..	.3FE..	
727493-AB-4..	Plantronics Inc 144A-Call 5.500% 05/31/..		05/12/2016..	Morgan Stanley.....		74,813	.75,000	.75,000	.75,000				0		.75,000		.(188)	.(188)	.2,074	.05/31/2023..	.3FE..	
740816-AB-9..	President & Fellows of Harvard Call 6..		04/01/2016..	Call 100,0000.....		.1,075,000	.1,075,000	.1,134,125	.1,077,066		.(2,066)		.(2,066)		.1,075,000		.0	.0	.33,863	.10/01/2037..	.1FE..	
74387U-AG-6..	Provident Fdg/PFG Fin 144A-Call 6.750%..		06/28/2016..	Various.....		.132,625	.140,000	.138,713	.138,926		.69		.69		.138,995		.(6,370)	.(6,370)	.4,428	.06/15/2021..	.4FE..	
78412F-AP-9..	SESI LLC Call 7.125%..		04/18/2016..	Stifel Nicolaus & Co.....		.405,000	.500,000	.380,625	.460,083		.2,121		.80,753		.(78,632)	.381,450		.23,550	.23,550	.12,469	.12/15/2021..	.4FE..
829259-AM-2..	Sinclair Television Group Call 5.375%..		05/05/2016..	Merrill Lynch.....		.83,000	.80,000	.80,000	.80,000				0		.80,000		.3,000	.3,000	.2,616	.04/01/2021..	.4FE..	
82967N-AQ-1..	Sirius XM Radio Inc 144A- Call 5.875% 1..		05/19/2016..	Credit Suisse First Boston.....		.77,813	.75,000	.78,000	.77,586		.(200)		.(200)		.77,386		.426	.426	.2,852	.10/01/2020..	.3FE..	
845467-AH-2..	Southwestern Energy Co NC 4.100% 03/15/..		05/20/2016..	Stifel Nicolaus & Co.....		.390,625	.500,000	.334,945	.499,595		.2,925		.164,664		.(161,739)	.337,856		.52,769	.52,769	.14,236	.03/15/2022..	.4FE..
851783-AB-6..	Springs Industries Inc - CI A Call 6.2..		04/08/2016..	RBC Capital Markets.....		.151,875	.150,000	.153,000	.152,427		.(108)		.(108)		.152,319		.444	.444	.3,438	.06/01/2021..	.4FE..	

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
87265H-AE-9..	TRI Pointe Homes Call 4.875% 07/01/21..		..05/23/2016..	Citigroup Global Markets..		..9,975	..10,000	..9,944					0		..9,944		..31	..31		..07/01/2021..	..4FE..	
878742-BA-2..	Teck Resources Limited 144A-Call 8.000..		..05/26/2016..	Various..		..25,750	..25,000	..25,000					0		..25,000		..750	..750		..06/01/2021..	..4FE..	
878742-BC-8..	Tech Resources Limited 144A-Call 8.500..		..05/26/2016..	Various..		..25,831	..25,000	..25,000					0		..25,000		..831	..831		..06/01/2024..	..4FE..	
879369-AE-6..	Teleflex Inc Call 4.875% 06/01/26..		..05/11/2016..	J P Morgan Securities..		..10,063	..10,000	..10,000					0		..10,000		..63	..63		..06/01/2026..	..3FE..	
896047-AG-2..	Tribune Co. 144A-Call 5.875% 07/15/22..		..04/18/2016..	Baird, Robert W. & Company..		..24,625	..25,000	..25,000	..25,000				0		..25,000	..(375)	..(375)	..1,212	..07/15/2022..	..4FE..		
90333L-AM-4..	US Concrete Inc 144A-Call 6.375% 06/01/..		..05/23/2016..	J P Morgan Securities..		..10,063	..10,000	..10,000					0		..10,000		..63	..63		..06/01/2024..	..4FE..	
914906-AS-1..	Univision Communications Inc. 144A-Call..		..04/12/2016..	J P Morgan Securities..		..98,500	..100,000	..100,375	..100,355				..(9)		..100,346		..(1,846)	..(1,846)		..02/15/2025..	..4FE..	
02154V-AA-9..	Altice SA 144A-Call 7.750% 05/15/22..	F	..04/14/2016..	BNP Paribas Securities..		..100,250	..100,000	..100,000	..100,000				0		..100,000		..250	..250	..5,253	..05/15/2022..	..4FE..	
03938L-AF-1..	ArcelorMittal NC 6.125% 06/01/18..	F	..04/18/2016..	Redemption 104,6250..		..62,775	..60,000	..61,675	..60,810				..1,965		..1,965		..62,775		..0	..1,409	..06/01/2018..	..3FE..
03969A-AJ-9..	Ardagh Packaging 144A- Call 7.250% 05/1..	F	..04/29/2016..	Various..		..45,600	..45,000	..45,000					0		..45,000		..600	..600		..05/15/2024..	..4FE..	
09628T-AA-7..	Bluescope Steel 144A-Call 6.500% 05/15..	F	..04/28/2016..	Oppenheimer and Co..		..10,238	..10,000	..10,000					0		..10,000		..238	..238		..05/15/2021..	..3FE..	
12545D-AF-5..	CHC Helicopter SA Call 9.375% 06/01/21..	F	..04/18/2016..	Merrill Lynch..		..2,275	..27,578	..1,517	..9,531				..332	..8,313	..(7,981)		..1,550		..725		..06/01/2021..	..6FE..
256853-AA-0..	Dolphin Energy LTD 144A- NC 5.888% 06/1..	F	..06/15/2016..	Redemption 100,0000..		..26,600	..26,600	..26,667	..26,627				..(27)		..(27)		..26,600		..0	..783	..06/15/2019..	..1FE..
315620-AF-4..	Fiat Chrysler Automobile 5.250% 04/..	F	..06/16/2016..	Morgan Stanley..		..99,250	..100,000	..100,000	..100,000				0		..100,000		..(750)	..(750)	..3,588	..04/15/2023..	..4FE..	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,095,956	7,412,889	7,051,124	6,619,346	0	(44,148)	531,015	(575,162)	0	6,899,219	0	196,737	196,737	220,368	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4						31,086,691	30,732,865	30,978,304	29,167,498	0	(57,148)	531,015	(588,163)	0	30,704,584	0	382,107	382,107	514,938	XXX	XXX	
8399999 - Subtotals - Bonds						31,086,691	30,732,865	30,978,304	29,167,498	0	(57,148)	531,015	(588,163)	0	30,704,584	0	382,107	382,107	514,938	XXX	XXX	
9999999 Totals																						
(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues																						

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
066922-76-6.	Blackrock Cash Funds - Prime.....	0.....	1FE.....	1,261,064	1,261,064	07/01/2016.....
09248U-61-9.	Blackrock Tempfun.....	0.....	1FE.....	1,587,984	1,587,984	07/01/2016.....
61747C-71-5.	MS Prime US.....	0.....	1FE.....	177,685	177,685	07/01/2016.....
000000-00-0.	Citigroup Global Markets Inc.....	RR.....	1FE.....	888,423	888,423	08/04/2016.....
140212-07-7.	Natixis Financial Products LLC.....	0.....	1FE.....	355,369	355,369	08/01/2016.....
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				4,270,525	4,270,525	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				4,270,525	4,270,525	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				4,270,525	4,270,525	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				4,270,525	4,270,525	XXX
9999999 Totals				4,270,525	4,270,525	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$ Book/Adjusted Carrying Value \$ 4,270,525
2. Average balance for the year to date Fair Value \$ Book/Adjusted Carrying Value \$ 4,795,687
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1 \$ 4,270,525 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$ 4,795,683

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

General Interrogatories:

1. Total activity for the year to date..... Fair Value \$ Book/Adjusted Carrying Value \$
 2. Average balance for the year to date..... Fair Value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PNC Bank.....					14,070,001	16,295,422	12,036,183	XXX
Fifth Third Bank.....					115,350	189,651	63,460	XXX
JP Morgan Chase Bank.....					5,470,946	6,914,280	6,850,756	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	19,656,297	23,399,353	18,950,399	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	19,656,297	23,399,353	18,950,399	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	19,656,297	23,399,353	18,950,399	XXX

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

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