



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE  
BCS Insurance Company

NAIC Group Code 00023 , 00023 NAIC Company Code 38245 Employer's ID Number 36-6033921  
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street , Worthington, OH, US 43085  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos 630-472-7749  
(Name) (Area Code) (Telephone Number) (Extension)

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OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

Peter Lorin Costello	Chief Marketing Officer	David John Jacobs	Chief Actuary
Susan Chylla Lindquist	Chief Talent Officer		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar	Steven Scott Martin		

State of Illinois  
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III Terry Michael Hackett Susan Ann Pickar  
President & Chief Executive Officer General Counsel & Secretary Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:  
1. State the amendment number 0  
2. Date filed   
3. Number of pages attached 0

Subscribed and sworn to before me this  
3rd day of August, 2016

Jennifer Mark  
Jennifer Mark, Notary Public  
03/24/2018



STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	186,515,758		186,515,758	182,824,548
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	23,550,075		23,550,075	23,355,644
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....2,464,007 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....7,985,674 ) .....	10,449,681		10,449,681	17,178,449
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	12,361,174		12,361,174	12,146,695
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	232,876,688	0	232,876,688	235,505,336
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,691,334		1,691,334	1,811,451
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	29,659,567	1,893,705	27,765,862	22,102,090
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ .....1,168,052 ) and contracts subject to redetermination (\$ ..... ) .....	1,168,052		1,168,052	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	18,986,570		18,986,570	6,364,268
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	2,011,300	619,977	1,391,323	1,982,634
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	3,128,773	0	3,128,773	4,441,380
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	289,522,284	2,513,682	287,008,602	272,207,159
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	289,522,284	2,513,682	287,008,602	272,207,159
DETAILS OF WRITE-INS				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Unapplied Claim Payments .....	2,753,740		2,753,740	3,426,377
2502. Intercompany Reinsurance Asset .....			0	1,000,000
2503. Continuity Credit Receivable .....	145,424		145,424	3,388
2598. Summary of remaining write-ins for Line 25 from overflow page .....	229,609	0	229,609	11,615
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	3,128,773	0	3,128,773	4,441,380

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....18,104,184 ) .....	32,276,888	40,414,946
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	7,520,896	9,422,427
4. Commissions payable, contingent commissions and other similar charges .....	398,778	188,909
5. Other expenses (excluding taxes, licenses and fees) .....	831,217	675,111
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	5,646,341	5,081,377
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	4,738,532	4,926,086
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....31,132,626 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	9,044,706	9,808,511
10. Advance premium .....		0
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	42,485,156	23,583,082
13. Funds held by company under reinsurance treaties .....	1,000,000	1,086,178
14. Amounts withheld or retained by company for account of others .....		0
15. Remittances and items not allocated .....	4,645,784	6,751,018
16. Provision for reinsurance (including \$ ..... certified) .....	277,000	277,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....	7,030,552	6,624,902
20. Derivatives .....	0	0
21. Payable for securities .....	883,698	0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	1,864,162	2,051,289
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	118,643,710	110,890,836
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	118,643,710	110,890,836
29. Aggregate write-ins for special surplus funds .....	0	1,088,264
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....	36,484,581	36,484,581
35. Unassigned funds (surplus) .....	128,880,311	120,743,478
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	168,364,892	161,316,323
38. Totals (Page 2, Line 28, Col. 3)	287,008,602	272,207,159
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,541,000	1,541,000
2502. Retroactive Reinsurance Reserve Assumed.....	279,934	312,934
2503. Escheat Liabilities.....	43,228	197,355
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,864,162	2,051,289
2901. Special Surplus for ACA Taxes.....		1,088,264
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	1,088,264
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 189,800,004 )	177,112,527	159,510,677	314,078,108
1.2 Assumed (written \$ 7,553,323 )	7,555,341	5,856,304	11,430,454
1.3 Ceded (written \$ 147,520,306 )	134,071,040	109,221,339	219,565,347
1.4 Net (written \$ 49,833,021 )	50,596,828	56,145,642	105,943,215
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 33,922,505 ):			
2.1 Direct	98,633,613	83,098,514	151,496,575
2.2 Assumed	4,259,489	3,890,964	7,012,090
2.3 Ceded	72,161,436	52,624,575	100,828,535
2.4 Net	30,731,666	34,364,903	57,680,130
3. Loss adjustment expenses incurred	724,844	1,914,177	6,460,070
4. Other underwriting expenses incurred	12,818,267	14,177,598	29,473,854
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	44,274,777	50,456,678	93,614,054
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	6,322,051	5,688,963	12,329,161
INVESTMENT INCOME			
9. Net investment income earned	3,075,279	3,164,417	6,297,057
10. Net realized capital gains (losses) less capital gains tax of \$ 267,746	347,058	159,893	451,750
11. Net investment gain (loss) (Lines 9 + 10)	3,422,337	3,324,310	6,748,807
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(99,411)	1,896	40,722
15. Total other income (Lines 12 through 14)	(99,411)	1,896	40,722
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,644,977	9,015,169	19,118,690
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,644,977	9,015,169	19,118,690
19. Federal and foreign income taxes incurred	2,995,342	2,656,551	5,795,066
20. Net income (Line 18 minus Line 19)(to Line 22)	6,649,635	6,358,618	13,323,624
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	161,316,323	157,189,684	157,189,684
22. Net income (from Line 20)	6,649,635	6,358,618	13,323,624
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 100,008	194,142	188,738	(867,547)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(420,864)	(837,914)	(909,260)
27. Change in nonadmitted assets	625,656	605,609	(313,177)
28. Change in provision for reinsurance	0	0	(107,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(7,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,048,569	6,315,051	4,126,640
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	168,364,892	163,504,735	161,316,323
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Allowance for Doubtful Accounts	0	0	(13,000)
1402. Miscellaneous (Expense) Income	(99,411)	1,896	65,883
1403. Retroactive Reinsurance Assumed	0	0	(12,161)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(99,411)	1,896	40,722
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	62,599,368	46,299,436	103,304,746
2. Net investment income .....	3,798,370	4,446,484	7,525,459
3. Miscellaneous income .....	(99,411)	201,896	440,722
4. Total (Lines 1 to 3) .....	66,298,327	50,947,816	111,270,927
5. Benefit and loss related payments .....	51,492,026	28,644,403	56,854,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	14,516,168	19,935,068	37,532,770
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	3,450,642	1,293,637	3,234,881
10. Total (Lines 5 through 9) .....	69,458,836	49,873,108	97,622,277
11. Net cash from operations (Line 4 minus Line 10) .....	(3,160,509)	1,074,707	13,648,649
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	28,914,102	11,756,933	26,183,522
12.2 Stocks .....	0	0	269,302
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	883,698	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	29,797,800	11,756,933	26,452,824
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	32,676,247	16,247,393	33,239,142
13.2 Stocks .....	29,531	2,025,447	2,045,999
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	1	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	32,705,778	18,272,840	35,285,141
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,907,978)	(6,515,907)	(8,832,317)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	7,000,000
16.6 Other cash provided (applied).....	(660,280)	4,467,562	4,989,007
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(660,280)	4,467,562	(2,010,993)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(6,728,768)	(973,638)	2,805,339
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	17,178,449	14,373,110	14,373,110
19.2 End of period (Line 18 plus Line 19.1) .....	10,449,681	13,399,472	17,178,449

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	State of Domicile		2016	2015
<b>Net Income</b>				
(1) BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$	6,649,635	\$ 13,323,624
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-	-
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-	-
(4) NAIC SAP (1-2-3=4)		\$	<u>6,649,635</u>	<u>13,323,624</u>
<b>Surplus</b>				
(5) BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$	168,364,892	\$ 161,316,323
(6) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-	-
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-	-
(8) NAIC SAP (5-6-7=8)		\$	<u>168,364,892</u>	<u>161,316,323</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

## NOTES TO FINANCIAL STATEMENTS

### D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed and structured securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$53,037
2. 12 Months or Longer	\$163,986

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$4,593,744
2. 12 Months or Longer	\$4,238,645

5. No Change

### E. Repurchase Agreements and/or Securities Lending Transactions

No Change

### F. Real Estate

No Change

### G. Investments in Low-Income Housing Tax Credits (LIHTC)

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1plus 3)					
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	581800	-	-	-	581800	581800	-	581800	0.2%	0.2%
j. On deposit with states	4,973,860	-	-	-	4,973,860	5,037,634	(63,774)	4,973,860	17%	17%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	8,243,367	-	-	-	8,243,367	8,600,392	(357,025)	8,243,367	2.8%	2.9%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 13,799,027	\$ -	\$ -	\$ -	\$ 13,799,027	\$ 14,219,826	\$ (420,799)	\$ 13,799,027	4.7%	4.8%

(a) Subset of column 1  
(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
1248MGAP9	\$ 183,905	\$ 193,177	\$ 186,542	NO
361856DD6	63,063	65,324	63,833	NO
73316PCK4	404,598	405,165	403,791	NO
76110VMH8	24,810	24,462	24,551	NO
Total	\$ 676,376	\$ 688,128	\$ 678,717	XXX

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.



NOTES TO FINANCIAL STATEMENTS

B. Amounts Non-admitted

None

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2016 and 2015:

6/30/2016			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 1,943,163	\$ 514,100	\$ 2,457,263
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,943,163	514,100	2,457,263
(d) Deferred Tax Assets Nonadmitted	619,977	-	619,977
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,323,186	514,100	1,837,286
(f) Deferred Tax Liabilities	76,421	369,542	445,963
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,246,765	\$ 144,558	\$ 1,391,323

12/31/2015			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5) Total	
(a) Gross Deferred Tax Assets	\$ 2,305,311	\$ 645,735	\$ 2,951,046
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,305,311	645,735	2,951,046
(d) Deferred Tax Assets Nonadmitted	470,706	78,832	549,538
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,834,605	566,903	2,401,508
(f) Deferred Tax Liabilities	76,421	342,454	418,875
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,758,184	\$ 224,449	\$ 1,982,633

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ (362,148)	\$ (131,635)	\$ (493,783)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(362,148)	(131,635)	(493,783)
(d) Deferred Tax Assets Nonadmitted	149,271	(78,832)	70,439
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(511,419)	(52,803)	(564,222)
(f) Deferred Tax Liabilities	-	27,088	27,088
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (511,419)	\$ (79,891)	\$ (591,310)

9A2 – A4. No Material Change

9B – 9C. No Material Change

## NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2016	Effective Tax Rate
Provision computed at statutory rate	\$ 3,370,326	34%
Nondeductible health insurance tax	278,075	3%
Tax exempt interest	(201,125)	-2%
Change in nonadmitted balances	236,672	2%
Total income tax reported	<u>\$ 3,683,948</u>	<u>37%</u>
Federal and foreign income taxes incurred	\$ 2,995,342	30%
Realized capital gains (losses) tax	267,746	3%
Change in net deferred income taxes	420,860	4%
Total income tax	<u>\$ 3,683,948</u>	<u>37%</u>

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of June 30, 2016 and December 31, 2015, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$3,263,088 from 2016 and \$5,862,765 from 2015 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

#### 10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At June 30, 2016 the Company reported \$7,030,552 due to affiliates. This is comprised of \$4,512,964 and \$2,517,588, payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

NOTES TO FINANCIAL STATEMENTS

L. Downstream Noninsurance Holding Company

No Change

M. Information on Subsidiary, Controlled, and Affiliated (SCA) Investments

Not Applicable

N. Investments in an Insurance SCA for which Equity Reflects a Departure from NAIC Statutory Accounting Practices and Procedures

Not Applicable

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$8,448,133. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	326,648	326,648	-
(c) Activity Stock	-	-	-
(d) Excess Stock	255,152	255,152	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	8,448,133	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	335,528	335,528	-
(c) Activity Stock	-	-	-
(d) Excess Stock	246,272	246,272	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	8,786,321	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	326,648	326,648	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

NOTES TO FINANCIAL STATEMENTS

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	8,590,728	8,243,367	-
2. Current Year General Account Total Collateral Pledged	8,590,728	8,243,367	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	8,893,864	8,600,392	-

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	8,924,791	8,559,875	-
2. Current Year General Account Maximum Collateral Pledged	8,924,791	8,559,875	-
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	9,991,092	9,404,271	-

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year
- None
2. Prior Year-end
- None

b. Maximum Amount during Reporting Period (Current Year)

None

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

NOTES TO FINANCIAL STATEMENTS

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that can be paid during 2016 without prior approval is \$16,131,632. No dividends were paid for the six month period ending June 30, 2016.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	<u>Cumulative Increase (Decrease) in Surplus</u>	
1. Unrealized gain on Affiliated stock	\$	368,841
2. Unrealized loss on Bonds & Stocks		<u>(85,762)</u>
Total	\$	<u>283,079</u>

11. Surplus Notes

Not Applicable

12.& 13. Quasi Reorganizations

## NOTES TO FINANCIAL STATEMENTS

Not Applicable

14. Contingencies

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	42,308,161
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	5,282,380
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	33,658,472
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Group Accident & Health	C, CA, P, U, B	19,541,113
All Other TPA Premium					9,357,583

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

*Level 1* – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

*Level 2* – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

*Level 3* – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

Assets Measured at Fair Value

NOTES TO FINANCIAL STATEMENTS

Certain financial assets are measured and recorded at fair value, including bonds designated as NAIC 3 – 6 at June 30, 2016, which are carried at the lower of cost or fair value. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
Mortgage-backed	-	435,653	-	435,653
States, territories, and possessions	-	-	-	-
Asset-backed	-	174,240	-	174,240
Corporate	-	1,074,342	-	1,074,342
Total bonds	-	1,684,235	-	1,684,235
Common stock				
Vanguard	7,621,810	-	-	7,621,810
Artisan	5,063,519	-	-	5,063,519
Plan Ultrashort Duration	8,096,596	-	-	8,096,596
Federal Home Loan Bank	-	581,800	-	581,800
Plans' Liability Insurance Company	-	-	2,186,350	2,186,350
Total common stock	20,781,925	581,800	2,186,350	23,550,075
Other invested assets				
Babson	-	-	5,956,013	5,956,013
Eaton Vance	-	-	6,405,161	6,405,161
Total other invested assets	-	-	12,361,174	12,361,174
Total bonds, stocks, and other invested assets	\$ 20,781,925	\$ 2,266,035	\$ 14,547,524	\$ 37,595,484

The Company does not have any investment commitments at June 30, 2016.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 6/30/2016
Bonds										
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-	-	-	-	-	-
Mortgage-backed	-	-	-	-	-	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,228,447	-	-	-	(42,097)	-	-	-	-	2,186,350
Total common stock	2,228,447	-	-	-	(42,097)	-	-	-	-	2,186,350
Other invested assets										
Babson	5,887,770	-	-	-	68,243	-	-	-	-	5,956,013
Eaton Vance	6,258,925	-	-	-	146,236	-	-	-	-	6,405,161
Total other invested assets	12,146,695	-	-	-	214,479	-	-	-	-	12,361,174
Total assets	\$ 14,375,142	\$ -	\$ -	\$ -	\$ 172,382	\$ -	\$ -	\$ -	\$ -	\$ 14,547,524

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values



NOTES TO FINANCIAL STATEMENTS

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 15,736,393	\$ 14,588,210	\$ -	\$ 14,588,210	\$ -	\$ -
U.S. Government agency	324,210	301,300	-	301,300	-	-
Mortgage-backed	44,892,198	43,275,013	-	43,275,013	-	-
States, territories, and possessions	73,846,372	67,899,029	-	67,899,029	-	-
Asset-backed	13,603,325	13,378,303	-	13,378,303	-	-
Corporate	50,096,852	47,073,903	-	47,073,903	-	-
Total bonds	198,499,350	186,515,758	-	186,515,758	-	-
Common stock						
Vanguard	7,621,810	7,621,810	7,621,810	-	-	-
Artisan	5,063,519	5,063,519	5,063,519	-	-	-
Plan Ultrashort Duration	8,096,596	8,096,596	8,096,596	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,186,350	2,186,350	-	-	2,186,350	-
Total common stock	23,550,075	23,550,075	20,781,925	581,800	2,186,350	-
Other invested assets						
Babson	5,956,013	5,956,013	-	-	5,956,013	-
Eaton Vance	6,405,161	6,405,161	-	-	6,405,161	-
Total other invested assets	12,361,174	12,361,174	-	-	12,361,174	-
Cash and short-term investments	10,449,681	10,449,681	10,449,681	-	-	-
Total assets	\$ 244,860,280	\$ 232,876,688	\$ 31,231,606	\$ 187,097,558	\$ 14,547,524	\$ -

D. Financial instruments for which not practicable to estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

- The Company has identified securities with the following characteristics as having subprime mortgage risk:
  - First lien mortgages where borrowers have a FICO scores less than 650
  - First lien mortgages with loan-to-value ratios greater than 95%
  - Second lien mortgages where borrowers have FICO scores less than 675
  - Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
- Direct Exposure through investments in subprime mortgage loans

None
- The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2016:

No Material Change

## NOTES TO FINANCIAL STATEMENTS

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Information Related to Insurance-Linked Securities

Not Applicable

22. Events Subsequent

Subsequent events have been considered through August 3, 2016 for the statutory statement issued on August 12, 2016. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

		As:	June 30, 2016	
			Assumed	Ceded
a.	Reserves Transferred:			
	1. Initial Reserves	\$	(316,695)	\$ -
	2. Adjustments - Prior Year(s)		3,761	-
	3. Adjustments - Current Year		33,000	-
	4. Current Total		(279,934)	-
b.	Consideration (Paid) or Received:			
	1. Initial Consideration		316,695	-
	2. Adjustments - Prior Year(s)		10,219	-
	3. Adjustments - Current Year		-	-
	4. Current Total		326,914	-
c.	Paid Losses (Reimbursed) or Recovered:			
	1. Prior Year(s)		(851,500)	-
	2. Current Year		(33,000)	-
	3. Current Total		(884,500)	-
d.	Special Surplus from Retroactive Reinsurance:			
	1. Initial Surplus Gain or Loss		-	-
	2. Adjustments - Prior Year(s)		(186,520)	-
	3. Adjustments - Current Year		-	-
	4. Current Year Restricted Surplus		(186,520)	-
	5. Cumulative Total Transferred to Unassigned Funds	\$	(837,520)	\$ -

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (279,934)	\$ -
Total	\$ (279,934)	\$ -

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more that 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$4,852,000 for the six months ending June 30, 2016.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discounting Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Account

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/31/2014
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [ ] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [X] No [ ]

11.2

If yes, give full and complete information relating thereto:  
The carrying value of bonds on deposit with FHLB to secure line of credit is \$8,243,367.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ 2,228,447	\$ 2,186,350
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 2,228,447	\$ 2,186,350
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....0
- 16.3 Total payable for securities lending reported on the liability page

\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street Boston, MA 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600 Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC.....	30 North LaSalle Street , Suite 3500 Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	280 Congress Street, Boston, MA 02210.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:  
.....



GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [X] No [ ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Disability.....		3.500	46,393	0	0	46,393	0	0	0	0
TOTAL			46,393	0	0	46,393	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent.....

67.0%

5.2 A&H cost containment percent .....

0.1%

5.3 A&H expense percent excluding cost containment expenses.....

29.7%

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ 0.0

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ 0.0

## SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	14,163,233	13,082,403	11,090,296	7,709,343	12,853,734	15,005,145
2. Alaska	AK L	41,942	31,377	8,828	11,936	11,469	8,580
3. Arizona	AZ L	1,719,891	1,624,224	490,935	448,668	592,005	1,018,169
4. Arkansas	AR L	2,059,978	1,504,478	330,693	375,573	1,620,854	1,341,803
5. California	CA L	10,713,652	7,894,305	7,877,388	3,505,903	16,134,480	23,291,877
6. Colorado	CO L	3,193,161	3,216,849	545,375	713,733	1,317,033	1,819,377
7. Connecticut	CT L	3,973,845	3,918,645	1,330,998	1,379,922	962,554	1,121,438
8. Delaware	DE L	410,203	381,615	158,478	241,012	90,211	251,092
9. Dist. Columbia	DC L	1,627,562	1,232,496	772,474	1,080,118	296,744	274,657
10. Florida	FL L	3,045,998	3,231,657	1,716,786	1,598,695	1,470,022	885,613
11. Georgia	GA L	3,961,617	3,818,614	2,218,196	2,241,207	1,792,417	2,026,885
12. Hawaii	HI L	406,240	47,878	21,451	8,891	78,385	11,549
13. Idaho	ID L	573,448	296,090	55,632	120,040	364,639	283,594
14. Illinois	IL L	10,092,836	5,792,918	6,767,253	6,053,496	31,978,402	40,165,207
15. Indiana	IN L	5,845,153	5,383,894	1,719,128	1,659,870	1,807,012	1,811,146
16. Iowa	IA L	1,254,264	1,387,742	1,073,768	746,660	826,356	900,625
17. Kansas	KS L	1,063,782	1,076,432	323,207	371,059	403,628	305,811
18. Kentucky	KY L	518,162	811,074	194,097	257,736	134,833	220,808
19. Louisiana	LA L	10,048,842	4,018,356	6,265,058	1,703,173	5,214,026	5,075,227
20. Maine	ME L	258,260	208,572	114,164	128,793	70,467	58,757
21. Maryland	MD L	702,262	606,095	210,665	4,247,857	873,992	392,626
22. Massachusetts	MA L	1,676,637	1,091,227	854,195	321,146	946,564	702,573
23. Michigan	MI L	4,865,240	2,599,846	4,266,208	1,223,753	6,095,895	9,584,033
24. Minnesota	MN L	2,378,184	2,473,071	2,241,449	668,463	2,644,103	2,191,339
25. Mississippi	MS L	1,608,763	976,681	568,510	411,291	1,714,550	1,311,475
26. Missouri	MO L	2,086,741	2,604,884	1,879,421	577,097	2,726,068	3,941,450
27. Montana	MT L	161,183	162,318	54,090	62,407	44,096	44,822
28. Nebraska	NE L	1,919,779	1,428,352	1,683,746	122,497	3,713,719	5,458,972
29. Nevada	NV L	510,780	563,795	237,435	237,285	164,612	200,938
30. New Hampshire	NH L	1,179,356	1,037,891	490,691	424,621	299,786	293,840
31. New Jersey	NJ L	3,645,219	2,614,531	3,314,985	1,103,714	2,363,754	2,083,984
32. New Mexico	NM L	767,240	355,765	283,563	39,440	334,696	128,936
33. New York	NY L	33,036,043	30,555,261	17,504,854	19,882,921	10,390,661	12,881,785
34. No. Carolina	NC L	5,742,224	5,313,535	2,470,079	2,561,211	3,306,018	3,552,893
35. No. Dakota	ND L	127,887	140,518	31,456	10,036	1,059,375	881,195
36. Ohio	OH L	3,870,651	2,311,700	1,447,843	1,582,478	966,150	846,482
37. Oklahoma	OK L	2,486,365	1,698,068	2,191,823	672,397	1,431,253	992,271
38. Oregon	OR L	621,862	899,024	227,069	193,895	1,518,220	1,337,745
39. Pennsylvania	PA L	9,048,966	6,232,233	2,048,490	2,727,470	4,649,050	4,988,270
40. Rhode Island	RI L	1,594,873	4,313,424	530,869	1,178,723	1,816,661	2,284,677
41. So. Carolina	SC L	3,718,254	2,993,762	2,140,297	3,000,578	2,511,517	2,085,554
42. So. Dakota	SD L	277,565	248,331	42,017	56,203	111,682	130,763
43. Tennessee	TN L	3,973,119	3,350,637	764,362	982,209	3,031,299	2,592,126
44. Texas	TX L	18,974,382	9,360,333	10,325,390	4,854,067	10,425,077	6,540,333
45. Utah	UT L	949,368	783,045	355,211	460,273	401,217	339,207
46. Vermont	VT L	1,063,273	914,651	341,968	309,541	4,870,388	4,806,415
47. Virginia	VA L	1,883,603	2,107,487	1,185,706	1,166,501	752,769	983,077
48. Washington	WA L	2,426,511	4,604,940	736,277	1,299,816	3,056,022	3,859,659
49. West Virginia	WV L	114,174	79,687	73,891	107,961	27,880	67,882
50. Wisconsin	WI L	1,012,400	902,755	359,871	304,195	238,348	268,949
51. Wyoming	WY L	2,013,497	2,378,655	4,381,681	3,752,186	1,357,600	2,361,778
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR L	391,533	0	84,596	0	422,937	330,256
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	189,800,004	154,662,120	106,402,912	84,898,058	152,285,228	174,343,661
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

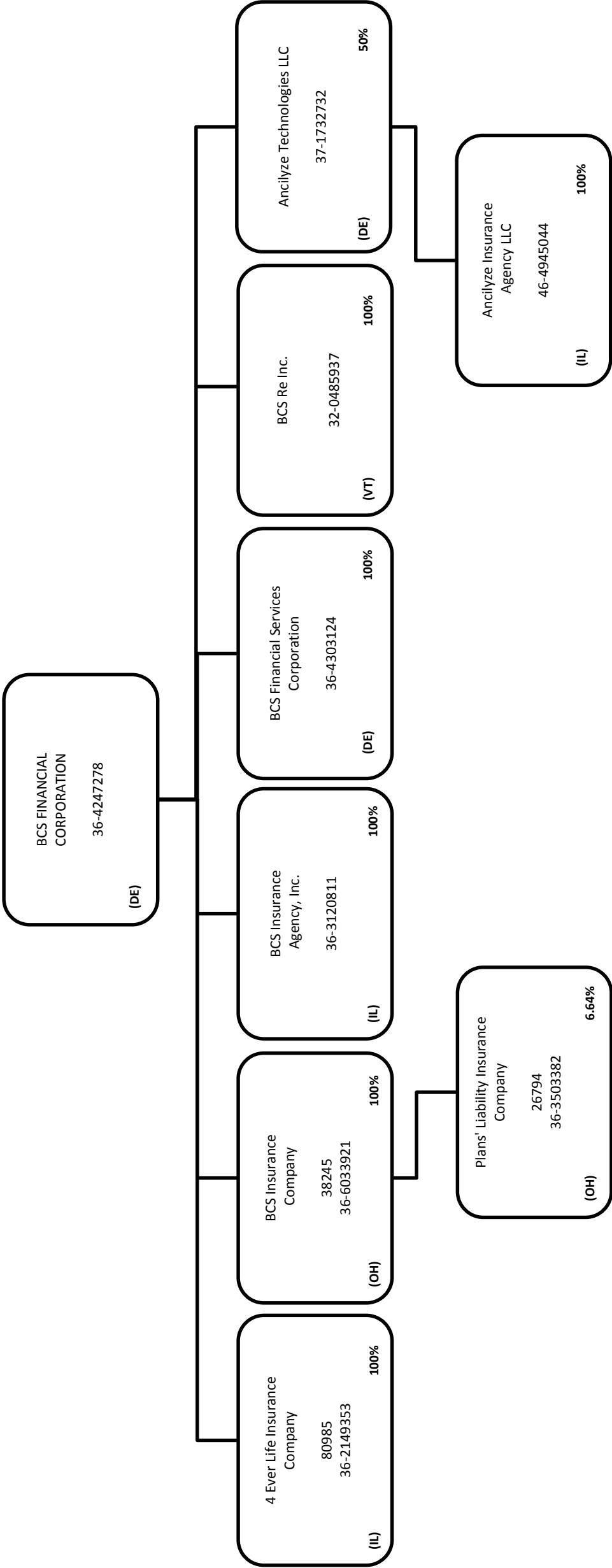
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



## 12

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril	8,332,979	2,868,987	34.4	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	38,365,048	14,946,694	39.0	45.8
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence	50,535	0	0.0	0.0
11.2	Medical professional liability -claims made			0.0	258.2
12.	Earthquake			0.0	0.0
13.	Group accident and health	106,233,176	72,307,919	68.1	54.6
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	10,585,237	6,898,073	65.2	90.6
17.2	Other liability-claims made	13,511,016	1,621,194	12.0	45.1
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	34,537	(9,254)	(26.8)	(21.7)
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	177,112,527	98,633,613	55.7	52.1
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	6,277,257	18,406,823	0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	17,691,649	38,336,013	37,714,532
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0	101,618	101,618
12.	Earthquake	0		0
13.	Group accident and health	46,000,216	101,368,668	89,809,942
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	5,312,626	10,585,237	4,048,066
17.2	Other liability-claims made	8,550,072	20,928,275	22,920,593
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	58,000	73,369	67,369
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	83,889,821	189,800,004	154,662,120
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior .....	3,349	856	4,205	964		964	2,236		349	2,585	(149)	(507)	(656)
2. 2014 .....	5,973	5,397	11,370	2,661		2,661	2,640		3,627	6,267	(672)	(1,770)	(2,442)
3. Subtotals 2014 + prior .....	9,322	6,253	15,575	3,625	0	3,625	4,876	0	3,976	8,852	(821)	(2,277)	(3,098)
4. 2015 .....	1,786	32,476	34,262	21,506		21,506	2,564		8,438	11,002	22,284	(24,038)	(1,754)
5. Subtotals 2015 + prior .....	11,108	38,729	49,837	25,131	0	25,131	7,440	0	12,414	19,854	21,463	(26,315)	(4,852)
6. 2016 .....	XXX	XXX	XXX	XXX	16,365	16,365	XXX	403	19,541	19,944	XXX	XXX	XXX
7. Totals .....	11,108	38,729	49,837	25,131	16,365	41,496	7,440	403	31,955	39,798	21,463	(26,315)	(4,852)
8. Prior Year-End Surplus As Regards Policy-holders	161,316										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 193.2	2. (67.9)	3. (9.7)
											Col. 13, Line 7 Line 8		
											4. (3.0)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



382452016490000002

3.



382452016365000002



OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.  
\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	186,717		186,717	2,593
2505. Miscellaneous Accounts Receivable.....	42,892		42,892	9,022
2597. Summary of remaining write-ins for Line 25 from Page 02	229,609	0	229,609	11,615

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	12,146,695	12,719,367
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....	214,479	(572,672)
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	12,361,174	12,146,695
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	12,361,174	12,146,695

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	206,180,197	198,888,761
2. Cost of bonds and stocks acquired .....	32,705,778	35,285,141
3. Accrual of discount .....	85,294	207,843
4. Unrealized valuation increase (decrease) .....	79,671	(741,795)
5. Total gain (loss) on disposals .....	614,804	500,311
6. Deduct consideration for bonds and stocks disposed of .....	28,914,102	26,452,824
7. Deduct amortization of premium .....	685,803	1,507,239
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	210,065,839	206,180,197
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	210,065,839	206,180,197

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	164,898,526	18,259,173	15,443,609	(102,920)	164,898,526	167,611,171	0	162,885,327
2. NAIC 2 (a).....	24,215,640	3,623,565	3,256,816	405,662	24,215,640	24,988,051	0	24,851,384
3. NAIC 3 (a).....	1,565,512		16,464	(359,664)	1,565,512	1,189,385	0	980,265
4. NAIC 4 (a).....	125,533		2,897	(122,636)	125,533	0	0	134,774
5. NAIC 5 (a).....	252,140		2,105	(2,245)	252,140	247,791	0	0
6. NAIC 6 (a).....	464,963			72	464,963	465,035	0	434,999
7. Total Bonds	191,522,314	21,882,739	18,721,890	(181,731)	191,522,314	194,501,432	0	189,286,749
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	191,522,314	21,882,739	18,721,890	(181,731)	191,522,314	194,501,432	0	189,286,749

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	7,985,674	XXX	7,985,674	6,441	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,462,203	6,493,991
2. Cost of short-term investments acquired .....	26,769,988	27,986,262
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	25,246,516	28,018,050
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,985,675	6,462,203
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,985,675	6,462,203

Schedule DB - Part A - Verification	NONE
Schedule DB - Part B - Verification	NONE
Schedule DB - Part C - Section 1	NONE
Schedule DB - Part C - Section 2	NONE
Schedule DB - Verification	NONE
Schedule E - Verification	NONE
Schedule A - Part 2	NONE
Schedule A - Part 3	NONE
Schedule B - Part 2	NONE
Schedule B - Part 3	NONE
Schedule BA - Part 2	NONE
Schedule BA - Part 3	NONE

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Governments									
912810-RS-9	UNITED STATES TREASURY		05/31/2016	FED BUY		170,379	175,000	214	1
912828-B6-6	UNITED STATES TREASURY		04/25/2016	FED BUY		697,712	650,000	3,536	1
912828-P4-6	UNITED STATES TREASURY		06/01/2016	Adjustment		170,000	170,000		1
912828-SV-3	UNITED STATES TREASURY		05/20/2016	FED BUY		65,862	65,000	25	1
0599999 - Bonds - U.S. Governments						1,103,952	1,060,000	3,774	XXX
Bonds - U.S. States, Territories and Possessions									
419792-GJ-9	HAWAII ST		04/28/2016	Unknown		196,111	180,000	3,675	1Z
1799999 - Bonds - U.S. States, Territories and Possessions						196,111	180,000	3,675	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
440673-K3-4	HORRY CNTY S C SCH DIST		06/10/2016	BARCLAYS CAPITAL INC		1,286,670	1,000,000	2,917	1FE
667825-X7-3	NORTHWEST TEX INDPT SCH DIST		06/10/2016	BARCLAYS CAPITAL INC		1,262,470	1,000,000	12,500	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,549,140	2,000,000	15,417	XXX
Bonds - U.S. Special Revenue									
3138L8-UK-8	RMBS - FN AM7785		06/30/2016	FED BUY		278,911	260,000	114	1
3138LD-3U-5	RMBS - FN AN1710		06/30/2016	FED BUY		304,024	290,000	116	1
544445-AQ-2	LOS ANGELES CALIF DEPT ARPTS ARPT REV		05/12/2016	LOOP CAPITAL MARKETS LLC		274,300	225,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						857,235	775,000	230	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-CT-7	AT&T INC		05/03/2016	MIZUHO SECURITIES USA INC		160,007	150,000	1,598	2FE
00817Y-AW-8	AETNA INC		06/02/2016	UBS SECURITIES LLC		144,458	145,000		1FE
03027X-AK-6	AMERICAN TOWER CORP		05/11/2016	RBC CAPITAL MARKETS		445,518	450,000		2FE
04364T-AC-2	ABS - ACER 161 A3		04/18/2016	JP MORGAN SECURITIES INC		274,977	275,000		1FE
04624U-AC-5	CMBS - ASCMT-161-A2		06/01/2016	WELLS FARGO SECURITIES LLC		712,260	690,000		1FE
06051G-EU-9	BANK OF AMERICA CORP		05/24/2016	US Bank		707,385	700,000	8,727	2FE
06051G-FM-6	BANK OF AMERICA CORP		05/06/2016	NOMURA SECURITIES/FIXED INCOME		201,836	200,000	2,422	2FE
13057Y-AC-4	ABS - CRART 162 A3		06/08/2016	CREDIT SUISSE SECURITIES (USA)		349,960	350,000		1FE
171798-AC-5	CIMAREX ENERGY CO		04/25/2016	MORGAN STANLEY CO		152,220	150,000	2,680	2FE
172967-KA-8	CITIGROUP INC		05/06/2016	HSBC SECURITIES INC		153,606	150,000	779	2FE
224044-CC-9	COX COMMUNICATIONS INC		04/04/2016	JP MORGAN SECURITIES INC		104,415	125,000	1,516	2FE
22822V-AC-5	CROWN CASTLE INTERNATIONAL CORP		05/06/2016	Morgan Stanley		555,599	550,000		2FE
25179M-AP-8	DEVON ENERGY CORP		04/20/2016	GOLDMAN, SACHS & CO/ALGO		134,331	150,000	2,167	2FE
41284D-AC-6	ABS - HDMOT 16A A3		06/07/2016	JP MORGAN SECURITIES INC		749,945	750,000		1FE
49245P-AA-4	KERRY GROUP FINANCIAL SERVICES	R	04/19/2016	MITSUBISHI UFJ SECURITIES		648,869	650,000	751	2FE
617482-4M-3	MORGAN STANLEY		05/01/2016	VARIOUS		81,387	75,000	1,437	2FE
64828Y-AR-2	CMO/RMBS - NRZT 142 A3		04/20/2016	JP MORGAN SECURITIES INC		364,488	353,122	883	1FE
64829G-AA-7	CMO - New Residential Mortgage Loan Trus		05/31/2016	Bank of America Securities		180,676	175,000	547	1FE
78403D-AK-6	ABS - SBAC 161 1C		06/22/2016	BARCLAYS CAPITAL INC		415,533	415,000		1FE
822582-BQ-4	SHELL INTERNATIONAL FINANCE BV	R	05/05/2016	BARCLAYS CAPITAL INC		510,630	520,000		1FE
822582-BT-8	SHELL INTERNATIONAL FINANCE BV	R	05/05/2016	MORGAN STANLEY CO		149,508	150,000		1FE
842587-CV-7	SOUTHERN CO		05/19/2016	CITIGROUP GLOBAL MKTS/SALOMON		149,457	150,000		2FE
87165B-AD-5	SYNCHRONY FINANCIAL		05/03/2016	PIERPONT SECURITIES		128,936	125,000	1,195	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,476,000	7,448,122	24,701	XXX
8399997 - Subtotals - Bonds - Part 3						12,182,438	11,463,122	47,797	XXX
8399999 - Subtotals - Bonds						12,182,438	11,463,122	47,797	XXX
Common Stocks - Mutual Funds									
72701U-40-1	PLAN INVESTMENT ULTRASHORT DURATI MF		06/30/2016	Unknown	1,519.772	15,169			U
9299999 - Common Stocks - Mutual Funds						15,169	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						15,169	XXX	0	XXX
9799999 - Subtotals - Common Stocks						15,169	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						15,169	XXX	0	XXX
9999999 Totals						12,197,607	XXX	47,797	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200K-W8-6	RMBS - GN 603771		06/15/2016	Direct		2,151	2,151	2,244	2,231		(80)		(80)		2,151		.0	.0	.58	05/15/2033	1
36201X-KK-3	RMBS - GN 606098		06/15/2016	Direct		.58	.58	.60	.60		(2)		(2)		.58		.0	.0	.1	06/15/2033	1
36209R-2T-9	RMBS - GN 479686		06/15/2016	Direct		.29	.29	.30	.29		.0		.0		.29		.0	.0	.1	09/15/2030	1
36211U-HD-7	RMBS - GN 523228		06/15/2016	Direct		.15	.15	.16	.16		.0		.0		.15		.0	.0	.1	10/15/2030	1
36213F-MD-2	RMBS - GN 553056		06/15/2016	Direct		1,620	1,620	1,658	1,652		(32)		(32)		1,620		.0	.0	.34	02/15/2033	1
36241K-J6-6	RMBS - GN 782085		06/15/2016	Direct		1,031	1,031	1,067	1,062		(31)		(31)		1,031		.0	.0	.30	11/15/2033	1
36241K-J7-4	RMBS - GN 782086		06/15/2016	Direct		.611	.611	.632	.629		(18)		(18)		.611		.0	.0	.17	11/15/2031	1
36241K-J6-4	RMBS - GN 782063		06/15/2016	Direct		.116	.116	.121	.120		(4)		(4)		.116		.0	.0	.3	03/15/2032	1
36241K-JL-3	RMBS - GN 782067		06/15/2016	Direct		1,498	1,498	1,563	1,553		(55)		(55)		1,498		.0	.0	.43	11/15/2032	1
36241K-JP-4	RMBS - GN 782070		06/15/2016	Direct		.836	.836	.873	.867		(30)		(30)		.836		.0	.0	.25	06/15/2032	1
36241K-JQ-2	RMBS - GN 782071		06/15/2016	Direct		.309	.309	.322	.320		(11)		(11)		.309		.0	.0	.9	05/15/2033	1
36241K-JR-0	RMBS - GN 782072		06/15/2016	Direct		1,164	1,164	1,215	1,208		(44)		(44)		1,164		.0	.0	.34	07/15/2033	1
36241K-JS-8	RMBS - GN 782073		06/15/2016	Direct		.272	.272	.284	.282		(10)		(10)		.272		.0	.0	.8	03/15/2032	1
36295Q-BH-2	RMBS - GN 676940		06/15/2016	Direct		5,243	5,243	5,355	5,350		(106)		(106)		5,243		.0	.0	.114	04/15/2038	1
36296T-UY-7	RMBS - GN 700899		06/15/2016	Direct		.122	.122	.127	.126		(4)		(4)		.122		.0	.0	.3	11/15/2038	1
38374G-CF-7	CMBS - GNR 0423 E		06/16/2016	Direct		18,469	18,469	19,207	18,502		(33)		(33)		18,469		.0	.0	.395	11/16/2032	1
38374L-5Y-3	CMO/RMBS - GNR 0574D HB		06/16/2016	Direct		.89	.89	.95	.93		(4)		(4)		.89		.0	.0	.3	09/16/2035	1
38374L-5Z-0	CMO/RMBS - GNR 0574E HC		06/16/2016	Direct		1,244	1,244	1,326	1,303		(59)		(59)		1,244		.0	.0	.40	09/16/2035	1
38376G-6E-5	CMBS - GNR 11152 A		06/16/2016	Direct		3,425	3,425	3,439	3,431		(6)		(6)		3,425		.0	.0	.23	07/16/2033	1
62888V-AB-4	CMO/RMBS - NCUAGN-10R1-2A		06/01/2016	Adjustment		.0	.0	.0	.0				.0		.0		.0	.0	.40	10/07/2020	1
62888W-AC-0	CMO/RMBS - NGN 10R3 3A		06/07/2016	Direct		.1141	.1141	.1138	.1140		.1		.1		.1141		.0	.0	.12	12/08/2020	1
912810-DW-5	UNITED STATES TREASURY		05/16/2016	Maturity		75,000	75,000	71,461	74,892		108		108		75,000		.0	.0	2,719	05/15/2016	1
912828-J4-3	UNITED STATES TREASURY		05/23/2016	FED SELL		608,055	600,000	596,836	597,190		170		170		597,360		10,695	10,695	7,561	02/28/2022	1
912828-XM-7	UNITED STATES TREASURY		06/10/2016	FED SELL		308,262	300,000	298,841	298,872		108		108		298,980		9,283	9,283	2,438	07/31/2020	1
0599999 - Bonds - U.S. Governments						1,030,759	1,014,442	1,007,909	1,010,927	0	(145)	0	(145)	0	1,010,782	0	19,977	19,977	13,570	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
419792-GR-1	HAWAII ST		04/28/2016	Unknown		196,111	180,000	209,507	196,955		(844)		(844)		196,111			.0	3,675	12/01/2023	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						196,111	180,000	209,507	196,955	0	(844)	0	(844)	0	196,111	0		.0	3,675	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3	ATLANTA GA URBAN RESIDENTIAL FIN AUTH SI		06/01/2016	Redemption		5,000	5,000	5,245	5,154		(7)		(7)		5,147		(147)	(147)	.117	03/01/2041	1FE
3128K5-WP-3	RMBS - FH A45154		06/15/2016	Direct		1,427	1,427	1,465	1,459		(33)		(33)		1,427		.0	.0	.36	05/01/2035	1
3128KQ-D7-8	RMBS - FH A60126		06/15/2016	Direct		1,969	1,969	2,064	2,061		(92)		(92)		1,969		.0	.0	.56	05/01/2037	1
3128KY-JB-6	RMBS - FH A67458		06/15/2016	Direct		.90	.90	.91	.91		(1)		(1)		.90		.0	.0	.2	11/01/2037	1
3128LO-Q8-8	RMBS - FH A68579		06/15/2016	Direct		.255	.255	.261	.261		(6)		(6)		.255		.0	.0	.6	11/01/2037	1
3128LO-V6-6	RMBS - FH A68737		06/15/2016	Direct		2,583	2,583	2,636	2,634		(51)		(51)		2,583		.0	.0	.70	11/01/2037	1
3128M4-HY-2	RMBS - FH G02647		06/15/2016	Direct		2,255	2,255	2,230	2,231		24		24		2,255		.0	.0	.51	02/01/2037	1
3128M5-4E-7	RMBS - FH G04121		06/15/2016	Direct		13,765	13,765	14,944	14,913		(1,147)		(1,147)		13,765		.0	.0	.306	04/01/2038	1
3128M5-GR-5	RMBS - FH G03508		06/15/2016	Direct		5,428	5,428	5,476	5,473		(45)		(45)		5,428		.0	.0	.133	07/01/2037	1
3128M6-EP-9	RMBS - FH G04342		06/15/2016	Direct		7,275	7,275	7,280	7,279		(4)		(4)		7,275		.0	.0	.180	04/01/2038	1
3128M7-YV-2	RMBS - FH G05824		06/15/2016	Direct		4,106	4,106	4,350	4,337		(231)		(231)		4,106		.0	.0	.81	01/01/2040	1
3128M8-G3-2	RMBS - FH G06218		06/15/2016	Direct		4,929	4,929	4,983	4,980		(50)		(50)		4,929		.0	.0	.64	12/01/2040	1
3128MB-VG-8	RMBS - FH G13111		06/15/2016	Direct		5,636	5,636	5,840	5,775		(139)		(139)		5,636		.0	.0	.151	03/01/2023	1
3128MJ-DT-4	RMBS - FH G08113		06/15/2016	Direct		2,965	2,965	3,026	3,021		(56)		(56)		2,965		.0	.0	.83	02/01/2036	1
3128MJ-PS-3	RMBS - FH G08432		06/15/2016	Direct		6,594	6,594	6,725	6,718		(124)		(124)		6,594		.0	.0	.122	01/01/2041	1
3128MJ-S6-8	RMBS - FH G08540		06/15/2016	Direct		13,330	13,330	12,649	12,673		.657		.657		13,330		.0	.0	.170	08/01/2043	1
3128MJ-SK-7	RMBS - FH G08521		06/15/2016	Direct		8,798	8,798	9,170	9,152		(354)		(354)		8,798		.0	.0	.111	01/01/2043	1
3128MJ-XQ-8	RMBS - FH G08686		06/15/2016	Direct		4,684	4,684	4,772	4,779		(88)		(88)		4,684		.0	.0	.35	01/01/2046	1
3128PR-TM-1	RMBS - FH J12356		06/15/2016	Direct		12,762	12,762	13,180	13,080		(318)		(318)		12,762		.0	.0	.214	06/01/2025	1
31292H-VU-5	RMBS - FH C01527		06/15/2016	Direct		4,167	4,167	4,277	4,264		(97)		(97)		4,167		.0	.0	.94	04/01/2033	1
31292L-N7-6	RMBS - FH C04014		06/15/2016	Direct		3,047	3,047	3,283	3,273		(225)		(225)		3,047		.0	.0	.43	06/01/2042	1
31292W-DY-6	RMBS - FH C04619		06/15/2016	Direct		35,203	35,203	35,448	35,435		(232)		(232)		35,203		.0	.0	.466	03/01/2043	1
312940-EU-9	RMBS - FH A91947		06/15/2016	Direct		16,693	16,693	17,280	17,255		(562)		(562)		16,693		.0	.0	.352	04/01/2040	1
312941-3E-5	RMBS - FH A93497		06/15/2016	Direct		7,760	7,760	8,006	7,994		(234)		(234)		7,760		.0	.0	.141	08/01/2040	1
312942-4G-7	RMBS - FH A94423		06/15/2016	Direct		19,178	19,178	19,878	19,830		(651)		(651)		19,178		.0	.0	.279	10/01/2040	1
312942-CQ-6	RMBS - FH A93679		06/15/2/																		

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
31297Y-Y6-9	RMBS - FH A39733		06/15/2016	Direct		3,041	3,041	2,920	2,927		114		114		3,041			.0	.75	11/01/2035	1
31326D-5T-5	RMBS - FH 000858		06/15/2016	Direct		5,528	5,528	5,592	5,590		(61)		(61)		5,528		.0	.0	.107	05/01/2041	1
31326G-C6-8	RMBS - FH 002771		06/15/2016	Direct		28,912	28,912	30,046	29,984		(1,072)		(1,072)		28,912		.0	.0	.502	08/01/2041	1
31326J-EL-9	RMBS - FH 003139		06/15/2016	Direct		10,024	10,024	10,489	10,467		(443)		(443)		10,024		.0	.0	.144	09/01/2041	1
3132HL-3K-7	RMBS - FH 010802		06/15/2016	Direct		8,461	8,461	8,742	8,727		(266)		(266)		8,461		.0	.0	.99	08/01/2042	1
3132HN-AZ-4	RMBS - FH 010924		06/15/2016	Direct		2,288	2,288	2,470	2,462		(174)		(174)		2,288		.0	.0	.33	09/01/2042	1
3132HN-HV-4	RMBS - FH 012044		06/15/2016	Direct		10,201	10,201	10,633	10,611		(410)		(410)		10,201		.0	.0	.129	10/01/2042	1
3132JA-B4-6	RMBS - FH 018658		06/15/2016	Direct		8,163	8,163	8,554	8,545		(382)		(382)		8,163		.0	.0	.122	06/01/2043	1
31371K-ZZ-3	RMBS - FN 254692		06/25/2016	Direct		5,301	5,301	5,371	5,361		(60)		(60)		5,301		.0	.0	.121	03/01/2033	1
31371L-CD-9	RMBS - FN 254868		06/25/2016	Direct		4,190	4,190	4,292	4,283		(92)		(92)		4,190		.0	.0	.88	09/01/2033	1
31371L-CE-7	RMBS - FN 254869		06/25/2016	Direct		2,251	2,251	2,257	2,255		(4)		(4)		2,251		.0	.0	.52	09/01/2033	1
31371M-UK-1	RMBS - FN 256286		06/25/2016	Direct		3,065	3,065	3,013	3,015		50		50		3,065		.0	.0	.85	06/01/2036	1
3137AG-VK-5	CMO/RMBS - FHR 3808E LA		06/15/2016	Direct		40,208	40,208	42,904	42,414		(2,205)		(2,205)		40,208		.0	.0	.668	08/15/2038	1
31381Q-2U-9	RMBS - FN 467987		06/25/2016	Direct		493	493	499	494		(1)		(1)		493		.0	.0	.8	04/01/2018	1
31384P-S6-3	RMBS - FN 529841		06/25/2016	Direct		3,639	3,639	3,718	3,680		(41)		(41)		3,639		.0	.0	.114	02/01/2030	1
31385H-5J-7	RMBS - FN 545449		06/25/2016	Direct		749	749	785	755		(6)		(6)		749		.0	.0	.20	02/01/2017	1
31385W-WZ-8	RMBS - FN 555164		06/25/2016	Direct		366	366	384	371		(5)		(5)		366		.0	.0	.10	11/01/2017	1
31389R-UG-9	RMBS - FN 633383		06/25/2016	Direct		2,613	2,613	2,596	2,602		11		11		2,613		.0	.0	.60	05/01/2017	1
3138A2-BV-0	RMBS - FN AH0951		06/25/2016	Direct		16,135	16,135	16,838	16,810		(675)		(675)		16,135		.0	.0	.297	12/01/2040	1
3138ME-BN-9	RMBS - FN AP9644		06/25/2016	Direct		2,800	2,800	3,020	3,004		(204)		(204)		2,800		.0	.0	.41	09/01/2042	1
3138MF-AE-7	RMBS - FN A00004		06/25/2016	Direct		1,874	1,874	2,021	2,011		(137)		(137)		1,874		.0	.0	.32	10/01/2042	1
3138MF-P2-7	RMBS - FN A00440		06/25/2016	Direct		4,380	4,380	4,711	4,696		(316)		(316)		4,380		.0	.0	.64	10/01/2042	1
3138NW-GG-8	RMBS - FN AR0198		06/25/2016	Direct		1,823	1,823	1,909	1,903		(80)		(80)		1,823		.0	.0	.31	05/01/2043	1
3138WQ-JN-3	RMBS - FN AT2968		06/25/2016	Direct		4,859	4,859	5,097	5,088		(229)		(229)		4,859		.0	.0	.75	05/01/2043	1
3138WT-AR-7	RMBS - FN AT5415		06/25/2016	Direct		3,226	3,226	3,383	3,379		(153)		(153)		3,226		.0	.0	.39	06/01/2043	1
3138WT-CE-4	RMBS - FN AT5468		06/25/2016	Direct		92	92	96	96		(4)		(4)		92		.0	.0	1	06/01/2043	1
3138XQ-Y3-6	RMBS - FN AU1629		06/25/2016	Direct		19,970	19,970	20,014	20,014		(43)		(43)		19,970		.0	.0	.248	07/01/2043	1
31390J-RR-4	RMBS - FN 647696		06/25/2016	Direct		3,047	3,047	3,220	3,085		(39)		(39)		3,047		.0	.0	.81	05/01/2017	1
31390K-H9-2	RMBS - FN 648356		06/25/2016	Direct		220	220	233	224		(3)		(3)		220		.0	.0	.6	06/01/2017	1
31390M-KB-9	RMBS - FN 650190		06/25/2016	Direct		193	193	202	199		(6)		(6)		193		.0	.0	.5	09/01/2017	1
31392C-T6-1	CMO/RMBS - FNM 02W3 A4		06/25/2016	Direct		4,734	4,734	4,678	4,692		43		43		4,734		.0	.0	.131	11/25/2041	1
31393B-HP-3	CMO/RMBS - FNR 0333F PT		06/25/2016	Direct		637	637	643	641		(4)		(4)		637		.0	.0	.11	05/25/2033	1
31397K-QJ-3	CMO/RMBS - FHR 3377A VB		04/15/2016	Direct		26,052	26,052	23,368	25,917		135		135		26,052		.0	.0	.391	07/15/2024	1
31401J-B4-9	RMBS - FN 709359		06/25/2016	Direct		1,388	1,388	1,423	1,396		(8)		(8)		1,388		.0	.0	.28	07/01/2018	1
31402C-4F-6	RMBS - FN 725422		06/25/2016	Direct		4,881	4,881	4,997	4,988		(106)		(106)		4,881		.0	.0	.107	04/01/2034	1
31402H-H3-8	RMBS - FN 729350		06/25/2016	Direct		1,468	1,468	1,505	1,478		(10)		(10)		1,468		.0	.0	.31	07/01/2018	1
31402K-BX-1	RMBS - FN 730954		06/27/2016	Direct		12,900	12,900	12,289	12,332		568		568		12,900		.0	.0	.269	08/01/2033	1
31402R-W2-1	RMBS - FN 736065		06/25/2016	Direct		793	793	813	800		(8)		(8)		793		.0	.0	.16	09/01/2018	1
31403C-6L-0	RMBS - FN 745275		06/25/2016	Direct		7,872	7,872	8,278	8,257		(385)		(385)		7,872		.0	.0	.165	02/01/2036	1
31403J-TN-6	RMBS - FN 750357		06/25/2016	Direct		13,805	13,805	14,264	14,223		(418)		(418)		13,805		.0	.0	.377	11/01/2033	1
31404Q-QW-2	RMBS - FN 775469		06/25/2016	Direct		4,742	4,742	4,963	4,892		(150)		(150)		4,742		.0	.0	.103	05/01/2034	1
31404V-2P-2	RMBS - FN 780282		06/25/2016	Direct		131	131	137	135		(4)		(4)		131		.0	.0	.4	07/01/2034	1
31404W-MB-9	RMBS - FN 780754		06/25/2016	Direct		750	750	741	743		7		7		750		.0	.0	.16	06/01/2034	1
31405S-ET-7	RMBS - FN 797646		06/25/2016	Direct		225	225	231	231		(5)		(5)		225		.0	.0	.8	09/01/2035	1
31405S-KJ-2	RMBS - FN 797797		06/25/2016	Direct		621	621	641	640		(18)		(18)		621		.0	.0	.15	04/01/2035	1
31406Y-Y7-9	RMBS - FN 824334		06/25/2016	Direct		20,943	20,943	21,097	21,076		(133)		(133)		20,943		.0	.0	.517	07/01/2035	1
31407H-KS-4	RMBS - FN 831105		06/25/2016	Direct		8,383	8,383	8,435	8,430		(47)		(47)		8,383		.0	.0	.193	11/01/2035	1
31407J-KY-7	RMBS - FN 832011		06/27/2016	Direct		939	939	927	927		12		12		939		.0	.0	.19	08/01/2035	1
31407S-EE-8	RMBS - FN 839033		06/27/2016	Direct		8,240	8,240	7,884	7,915		325		325		8,240		.0	.0	.199	11/01/2035	1
31408B-U5-5	RMBS - FN 846704		06/25/2016	Direct		293	293	297	297		(4)		(								



STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31419L-XR-9...	RMBS - FN AES687		06/25/2016	Direct		11,673	11,673	11,840	11,826		(153)		(153)		11,673		.0	.0	203	11/01/2040	1
452256-AW-0...	ILLINOIS ST UNEMPLOYMENT INS FD BLDG RCP		06/15/2016	Redemption		200,000	200,000	228,016	203,365		(3,365)		(3,365)		200,000			.0	5,000	12/15/2018	1FE
45528S-QX-7...	INDIANAPOLIS IND LOG PUB IMPT BD BK		06/17/2016	Redemption		115,000	115,000	118,701	115,349		(349)		(349)		115,000			.0	2,875	01/01/2020	1FE
546456-BC-7...	LOUISIANA ST CITIZENS PPTY INS CORP ASSM		06/01/2016	Redemption		175,000	175,000	182,175	175,579		(579)		(579)		175,000			.0	4,375	06/01/2020	1FE
977123-G9-3...	WISCONSIN ST TRANS REV		04/22/2016	Piper Jaffray Co		394,800	350,000	397,978	382,970		(2,930)		(2,930)		380,040		14,760	14,760	14,389	07/01/2024	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,615,788	1,570,988	1,674,336	1,620,144	0	(23,741)	0	(23,741)	0	1,601,175	0	14,613	14,613	40,041	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206R-CN-0...	AT&T INC.		05/01/2016	BARCLAYS CAPITAL INC.		656,721	650,000	652,549	652,403		(64)		(64)		652,339		4,382	4,382	9,945	05/15/2025	2FE
002824-BB-5...	ABBOTT LABORATORIES		04/12/2016	JP MORGAN SECURITIES INC.		201,972	200,000	199,586	199,616		10		10		199,626		2,346	2,346	3,442	03/15/2025	1FE
00842A-AD-1...	CMO/RMBS - ABMT 154 A4		06/25/2016	Direct		31,831	31,831	31,875	31,859		(28)		(28)		31,831		.0	.0	439	06/26/2045	1FM
020039-DC-4...	ALLTEL CORPORATION		04/01/2016	CORPORATE ACTION		132,358	100,000	122,805	119,515		(177)		(177)		119,338		13,020	13,020	5,906	07/01/2032	2FE
03064X-AE-4...	ABS - AMCAR 125 C		06/08/2016	Direct		17,588	17,588	17,584	17,587		1		1		17,588		.0	.0	123	11/08/2018	1FE
04248N-AA-1...	ABS - ARMYHW 051 1A		06/15/2016	Direct		1,078	1,078	1,078	1,078		.0		.0		1,078		.0	.0	30	06/15/2050	1FE
055451-AL-2...	BHP BILLITON FINANCE (USA) LTD.	R	04/20/2016	CREDIT SUISSE SECURITIES		400,700	385,000	383,633	384,141		49		49		384,190		16,510	16,510	5,353	11/21/2021	1FE
05949A-5A-4...	CMO/RMBS - BOAMS 054 1A1		06/25/2016	Direct		30,342	30,342	30,892	30,506		(164)		(164)		30,342		.0	.0	695	05/25/2035	1FM
05949C-HQ-2...	CMO/RMBS - BOAMS 051 2A1		06/25/2016	Direct		1,658	1,505	1,519	1,519		194		194		1,713		(56)	(56)	20	10/25/2035	1FM
05949C-KQ-8...	CMO/RMBS - BOAMS 053 2A1		06/25/2016	Direct		1,698	1,718	1,483	1,502		216		216		1,718		(20)	(20)	20	11/25/2035	1FM
07387A-AW-5...	CMO/RMBS - BSARM 053 2A1		06/25/2016	Direct		4,403	4,575	3,923	3,923		596		596		4,575		(171)	(171)	53	06/25/2035	1FM
07387W-AG-4...	CMBS - BSCMS 06PR11 AM		06/13/2016	Direct		7,517	7,517	7,521	7,505		11		11		7,517		.0	.0	165	03/11/2039	1FM
1248WG-AP-9...	RMBS - CBASS 07CB1 A6		06/25/2016	Direct		3,975	3,975	1,822	1,871		2,104		2,104		3,975		.0	.0	45	01/25/2037	1FM
12514A-AE-1...	CMBS - CD 07CD5 A4		06/16/2016	Direct		4,736	4,736	5,543	5,026		(290)		(290)		4,736		.0	.0	148	11/15/2044	1FM
12544L-AA-9...	CMO/RMBS - CWHL 0711 A1		06/25/2016	Direct		21,666	10,193	9,001	9,166	118	909		1,026		10,193		11,474	11,474	270	08/25/2037	2FM
12591B-AC-9...	ABS - CNHI 14A A3		06/15/2016	Direct		34,141	34,141	34,141	34,141		.0		.0		34,141		.0	.0	116	05/15/2019	1FE
126650-BH-2...	CYS CAREMARK CORP		05/31/2016	TENDER		89,082	85,000	84,108	84,841		49		.0		84,889		4,192	4,192	2,444	06/01/2017	2FE
126659-AA-9...	ABS - CYS 096 CTF		06/10/2016	Direct		3,677	3,677	3,677	3,677		.0		.0		3,677		.0	.0	128	07/10/2031	2FE
12668X-AC-9...	RMBS - CML 06S8 A3		06/25/2016	Direct		31,288	31,288	22,863	24,819		6,469		6,469		31,288		.0	.0	742	04/25/2036	1FM
12669G-HY-0...	CMO/RMBS - CWHL 0429 1A1		06/27/2016	Direct		572	572	572	572		.0		.0		572		.0	.0	2	02/25/2035	1FM
136385-AR-2...	RESOURCES LTD.	I	04/25/2016	JP MORGAN SECURITIES INC.		144,338	150,000	149,642	149,692		19		19		149,711		(5,373)	(5,373)	2,343	11/15/2021	2FE
173076-6K-9...	CMO/RMBS - CMLT1 06AR2A 1A1		06/25/2016	Direct		8,182	8,220	6,654	6,847		1,373		1,373		8,220		(38)	(38)	88	03/25/2036	1FM
17310B-AY-0...	CMO/RMBS - CMS1 063 3A1		06/25/2016	Direct		201	201	192	197		4		.0		201		.0	.0	5	06/25/2036	1FM
17313K-AF-8...	CMBS - CGCMT 08C7 A4		06/10/2016	Direct		503	503	559	534		(31)		(31)		503		.0	.0	13	12/10/2049	1FM
17319W-AA-7...	CMBS - CGCMT 13SMP A		06/14/2016	Direct		5,074	5,074	5,135	5,098		(24)		(24)		5,074		.0	.0	45	01/14/2030	1FM
20173Q-AE-1...	CMBS - GOCFC 07G69 A4		06/10/2016	Direct		1,815	1,815	1,960	1,869		(54)		(54)		1,815		.0	.0	47	03/10/2039	1FM
222372-AJ-3...	COUNTRYWIDE FINANCIAL CORP		05/16/2016	Maturity		315,000	315,000	181,305	304,985		10,015		10,015		315,000			.0	9,844	05/15/2016	2FE
225458-EZ-7...	CMO/RMBS - CSFB 052 1A8		06/25/2016	Direct		3,849	3,849	3,197	3,334		515		515		3,849		.0	.0	95	03/25/2035	1FM
28618W-AA-2...	ABS - ERL 2014-1A 1A1		06/20/2016	Direct		20,388	20,388	20,057	20,057		331		331		20,388		.0	.0	195	04/19/2044	1FE
292505-AJ-3...	ENCANA CORP	I	04/20/2016	GOLDMAN, SACHS & CO/ALGO		128,502	141,000	140,976	140,985		.5		.5		140,990		(12,488)	(12,488)	2,444	11/15/2021	2FE
320516-DA-0...	CMO/RMBS - FHMS 04FA2 1A1		06/25/2016	Direct		5,700	5,700	4,717	4,777		923		923		5,700		.0	.0	136	01/25/2035	1FM
320516-RD-9...	CMO/RMBS - FHASI 054 1A8		05/25/2016	Direct		243,898	243,898	240,851	240,967		2,931		2,931		243,898		.0	.0	5,556	08/25/2035	1FM
361856-DD-6...	RMBS - GMAOC 04HE2 M1		06/25/2016	Direct		20,978	20,978	20,185	20,418		561		561		20,978		.0	.0	409	10/25/2033	1FM
36186Y-AF-2...	CMBS - GMAOC 07HCKM CTF		06/10/2016	Direct		1,789	1,789	1,780	1,780		.9		.0		1,789		.0	.0	(4,987)	08/10/2052	2
362341-4F-3...	CMO/RMBS - GSR 06AR1 3A1		06/25/2016	Direct		4,314	5,007	4,620	4,635		372		372		5,007		(692)	(692)	68	01/25/2036	1FM
36242D-H5-5...	CMO/RMBS - GSR 05AR2 1A2		05/25/2016	Direct		588	588	589	588		(1)		(1)		588		.0	.0	7	04/25/2035	1FM
381416-EU-4...	GOLDMAN SACHS GROUP INC.		04/28/2016	GOLDMAN, SACHS & CO/ALGO		51,470	50,000	48,453	49,782		71		71		49,853		1,617	1,617	2,250	01/15/2017	2FE
448055-AK-9...	HUSKY ENERGY INC.	I	05/27/2016	IMPERIAL CAPITAL LLC		218,816	220,000	219,540	219,616		27		27		219,642		(826)	(826)	5,537	04/15/2024	2FE
45254N-ML-8...	CMO/RMBS - IMM 051 1A1		06/27/2016	Direct		805	805	805	816		(11)		(11)		805		.0	.0	3	04/25/2035	2FM
46628F-AF-8...	CMBS - JPMCC 06LDP7 A4		05/15/2016	Direct		199,579	199,579	198,711	199,106		473		473		199,579		.0	.0	4,325	04/17/2045	1FM
46639G-AL-0...	CMO/RMBS - JPMNT 131 1A2		06/25/2016	Direct		60,964	60,964	61,224			(260)		(260)		60,964		.0	.0	765	03/25/2043	1FE
476556-CM-5...	LIGHT COMPANY		05/02/2016	Maturity		200,000	200,000	197,500	199,876		124		124		200,000			.0	5,625	05/01/2016	2FE
502413-BB-2...	L 3 COMMUNICATIONS CORP		05/01/2016	Adjustment		54,000	54,000	53,607	53,925		34		34		53,959		41	41		11/15/2016	2FE
55265K-XT-1...	CMO/RMBS - MASTR 035 4A4		06/25/2016	Direct		3,157	3,157	3,031	3,039		118		118		3,157		.0	.0	72	06/26/2033	1FM
585055-AS-5...	MEDTRONIC INC.	R	04/15/2016	Not Available		573,885	515,000	515,384	515,182		17		17		515,199		58,686	58,686	13,369	03/15/2020	1FE
590188-AM-7...	MERRILL LYNCH & CO INC.		05/16/2016	Maturity		500,000	500,000	517,265	500,889		(889)		(889)		500,000		.0	.0	15,129	05/16/2016	2FE
59020U-QD-0...	CMO/RMBS - MLMI 05A1 2A1		06/25/2016	Direct		1,701	1,701	1,674	1,678		23		23		1,701		.0	.0	20	12/25/2034	1FM
590219-AE-1...	CMO/RMBS - MLMI 062 2A		06/25/2016	Direct		5,190	4,995	4,778	4,798		197		197		4,995		194	194	45	05/25/2036	1FM

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
59022C-CS-0...	MERRILL LYNCH & CO INC.		05/06/2016	UBS SECURITIES LLC		155,942	150,000	149,751	149,958		21		21		149,979		5,963	5,963	4,489	06/02/2017	2FE
60687U-AG-2...	CMBS - MLCFC 062 AM		06/13/2016	VARIOUS		625,000	625,000	626,924	624,052		948		948		625,000		.0	.0	16,865	06/12/2046	1FM
60688C-AE-6...	CMBS - MLCFC 079 A4		06/14/2016	Direct		1,480	1,480	1,650	1,538		(58)		(58)		1,480		.0	.0	35	09/12/2049	1FM
61690K-AA-0...	CMBS - MSBAM 13C7 A1		06/17/2016	Direct		112,398	112,398	111,713	112,112		286		286		112,398		.0	.0	351	02/16/2046	1FM
61749M-AV-1...	CMBS - MSC 06TP23 A4		06/13/2016	VARIOUS		129,232	129,232	129,838	129,029		203		203		129,232		.0	.0	3,126	08/12/2041	1FM
61751X-AE-0...	CMBS - MSC 07TP25 A3		06/12/2016	Direct		79,046	79,046	77,069	78,764		281		281		79,046		.0	.0	2,164	11/12/2049	1FM
61758F-AA-0...	CMBS - MSRR 09GG10 A4A		06/14/2016	Direct		2,295	2,295	2,514	2,379		(84)		(84)		2,295		.0	.0	62	08/12/2045	1FE
61913P-AP-7...	CMO/RMBS - MHL 051 1A1		06/25/2016	Direct		725	725	725	734		(9)		(9)		725		.0	.0	3	02/25/2035	1FM
61913P-AR-3...	CMO/RMBS - MHL 051 2A		06/25/2016	Direct		4,385	4,385	4,313	4,338		47		47		4,385		.0	.0	30	02/25/2035	1FM
64828Y-AR-2...	CMO/RMBS - NRZT 142 A3		06/25/2016	Direct		22,984	22,984	23,637	10,735		(618)		(618)		22,984		.0	.0	216	05/26/2054	1FE
64829F-AA-9...	CMO/RMBS - NRZT 161 A1		06/25/2016	Direct		8,330	8,330	8,582		(252)			(252)		8,330		.0	.0	49	03/27/2056	1FE
64829G-AA-7...	CMO - NRZT 2016-2A A1		06/25/2016	Direct		5,364	5,364	5,538		(174)			(174)		5,364		.0	.0	17	11/25/2035	1FE
677071-AU-6...	OHANA MILITARY CMNTYS LLC		04/01/2016	Direct		2,551	2,551	2,855	2,854		(303)		(303)		2,551		.0	.0	77	10/01/2051	1FE
74958T-AB-9...	CMO/RMBS - RFMSI 07SA3																				
	2A1		06/25/2016	Direct		7,124	9,327	7,262	7,394		1,933		1,933		9,327		(2,203)	(2,203)	163	07/27/2037	1FM
	CMO/RMBS - RFMSI 07SA1																				
74958W-AB-2...	2A1		06/25/2016	Direct		1,979	2,498	1,889	1,928		569		569		2,498		(518)	(518)	36	02/25/2037	1FM
76110V-MH-8...	RMBS - RFMS2 03H11 M1		06/25/2016	Direct		2,622	2,622	2,647		2			2		2,622		.0	.0	65	04/25/2028	1FM
76110W-QR-0...	RMBS - RASC 03KS2 A16		06/25/2016	Direct		5,503	5,503	5,280	5,399		104		104		5,503		.0	.0	88	04/25/2033	1FM
	RIO TINTO FINANCE (USA)																				
767201-AC-0...	LTD	R	06/14/2016	TENDER		598,498	540,000	615,827	568,641		(4,893)		(4,893)		563,748		34,750	34,750	32,139	07/15/2018	1FE
78473W-AC-7...	CMO/RMBS - STARM 074 2A1		06/25/2016	Direct		2,603	2,603	2,315	2,347		256		256		2,603		.0	.0	34	10/25/2037	1FM
816851-AN-9...	SEMPRA ENERGY		06/01/2016	Maturity		525,000	525,000	531,977	525,507		(507)		(507)		525,000		.0	.0	17,063	06/01/2016	2FE
81744F-FJ-1...	CMO/RMBS - SEMT 0411 A1		06/20/2016	Direct		681	681	681	681		.0		.0		681		.0	.0	3	12/20/2034	1FM
81744F-FY-8...	CMO/RMBS - SEMT 0412 A1		06/20/2016	Direct		924	924	924	924		.0		.0		924		.0	.0	4	01/20/2035	1FM
81745L-AA-1...	CMO/RMBS - SEMT 144 A1		06/25/2016	Direct		57,186	57,186	58,008	57,957		(770)		(770)		57,186		.0	.0	685	11/25/2044	1FM
85172H-AA-3...	CMO/RMBS - SLFMT 133 A		06/25/2016	Direct		21,662	21,662	21,659	21,648		14		14		21,662		.0	.0	170	09/25/2057	1FM
86359A-MH-3...	ABS - SASC 03AL1 B1		05/25/2016	Direct		2,927	2,927	2,553	2,677		249		249		2,927		.0	.0	35	04/25/2031	1FM
86359A-WU-3...	ABS - SASC 03AL2 B1		05/25/2016	Direct		2,105	2,105	1,809	1,909		195		195		2,105		.0	.0	29	01/25/2031	5FE
86359B-A4-3...	CMO/RMBS - SASC 0415 A4A		06/25/2016	Direct		8,745	8,745	8,988	8,789		(44)		(44)		8,745		.0	.0	228	09/25/2019	1FM
87151Q-AA-4...	SYMETRA FINANCIAL CORP	R	04/01/2016	Maturity		75,000	75,000	74,668	74,989		11		11		75,000		.0	.0	2,297	04/01/2016	2FE
	CMO - TOWD PT MTG TR																				
89172E-AU-8...	2016-1		06/25/2016	Direct		7,183	7,183	7,175			9		9		7,183		.0	.0	34	02/25/2055	1FE
89655V-AA-0...	ABS - TRL 031 A		06/13/2016	Direct		3,623	3,623	3,623	3,623		.0		.0		3,623		.0	.0	85	10/12/2026	1FE
94981Y-AB-7...	CMO/RMBS - WFMBS 04BB A2		06/25/2016	Direct		3,177	3,177	3,188	3,185		(8)		(8)		3,177		.0	.0	38	01/25/2035	1FM
949834-AA-3...	CMO/RMBS - WFMBS 0714 1A1		06/25/2016	Direct		7,905	9,168	9,063	9,049		119		119		9,168		(1,264)	(1,264)	236	10/25/2037	3FM
	CMO/RMBS - WFMBS 06AR5																				
94983R-AD-6...	2A1		06/25/2016	Direct		4,954	5,022	4,240	4,326		696		696		5,022		(68)	(68)	60	04/25/2036	1FM
	CMO/RMBS - WFMBS 06AR12																				
94984G-AD-9...	2A1		06/25/2016	Direct		5,101	5,189	4,663	4,701		488		488		5,189		(88)	(88)	63	09/25/2036	1FM
94986F-AF-4...	CMO/RMBS - WFMBS 0712 A6		06/25/2016	Direct		9,812	9,812	9,283	9,639		173		173		9,812		.0	.0	243	09/25/2037	1FM
97651L-AC-5...	CMO/RMBS - WIN 154 A3		06/20/2016	Direct		62,476	62,476	63,179	63,173		(696)		(696)		62,476		.0	.0	869	06/20/2045	1FM
97652T-AH-6...	CMO/RMBS - WIN 151 A8		06/20/2016	Direct		59,559	59,559	60,657	60,626		(1,067)		(1,067)		59,559		.0	.0	747	01/20/2045	1FM
98158Q-AD-8...	ABS - WOART 12B A4		06/15/2016	Direct		75,738	75,738	75,410	75,681		57		57		75,738		.0	.0	254	01/15/2019	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,153,506	6,980,675	6,942,627	6,904,701	118	23,937	0	24,054	0	7,024,139	0	129,367	129,367	176,680	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						9,996,165	9,746,105	9,834,378	9,732,727	118	(793)	0	(676)	0	9,832,208	0	163,957	163,957	233,967	XXX	XXX
8399999 - Subtotals - Bonds						9,996,165	9,746,105	9,834,378	9,732,727	118	(793)	0	(676)	0	9,832,208	0	163,957	163,957	233,967	XXX	XXX
9999999 Totals						9,996,165	XXX	9,834,378	9,732,727	118	(793)	0	(676)	0	9,832,208	0	163,957	163,957	233,967	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company**

## SCHEDULE E - PART 1 - CASH

[illegible]

Schedule E - Part 2  
NONE

Supp "A" to T - Physicians  
NONE

Supp "A" to T - Hospitals  
NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	101,618	50,535						175,000
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		101,618	50,535	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.  
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2016

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$13,507,894	\$6,882,439	\$2,199,623

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [ ] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [ ] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$ .....0

2.32 Amount estimated using reasonable assumptions:\$ .....0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$ .....0