



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number		36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio			
Country of Domicile	United States						
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952			
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)				
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com						
Statutory Statement Contact	Elias Georgopoulos (Name)		630-472-7749 (Area Code) (Telephone Number) (Extension)		630-472-7837 (Fax Number)		
	Lgeorgo@bcscf.com (E-Mail Address)						

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

Peter Lorin Costello	Chief Marketing Officer	David John Jacobs	Chief Actuary
Susan Chylla Lindquist	Chief Talent Officer		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar	Steven Scott Martin		

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III
President & Chief Executive OfficerTerry Michael Hackett
General Counsel & SecretarySusan Ann Pickar
Chief Financial Officer & Treasurera. Is this an original filing? Yes No

b. If no:

1. State the amendment number 0
2. Date filed

3. Number of pages attached 0

Jennifer Mark, Notary Public

03/24/2018



STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	186,515,758		186,515,758	182,824,548
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	23,550,075		23,550,075	23,355,644
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 2,464,007), cash equivalents (\$ 0) and short-term investments (\$ 7,985,674)	10,449,681		10,449,681	17,178,449
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	12,361,174		12,361,174	12,146,695
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	232,876,688	0	232,876,688	235,505,336
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,691,334		1,691,334	1,811,451
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	29,659,567	1,893,705	27,765,862	22,102,090
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ 1,168,052) and contracts subject to redetermination (\$)	1,168,052		1,168,052	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	18,986,570		18,986,570	6,364,268
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	2,011,300	619,977	1,391,323	1,982,634
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	3,128,773	0	3,128,773	4,441,380
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	289,522,284	2,513,682	287,008,602	272,207,159
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	289,522,284	2,513,682	287,008,602	272,207,159
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	2,753,740		2,753,740	3,426,377
2502. Intercompany Reinsurance Asset			0	1,000,000
2503. Continuity Credit Receivable	145,424		145,424	3,388
2598. Summary of remaining write-ins for Line 25 from overflow page	229,609	0	229,609	11,615
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,128,773	0	3,128,773	4,441,380

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 18,104,184)	32,276,888	40,414,946
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	7,520,896	9,422,427
4. Commissions payable, contingent commissions and other similar charges	398,778	188,909
5. Other expenses (excluding taxes, licenses and fees)	831,217	675,111
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,646,341	5,081,377
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	4,738,532	4,926,086
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 31,132,626 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	9,044,706	9,808,511
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	42,485,156	23,583,082
13. Funds held by company under reinsurance treaties	1,000,000	1,086,178
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	4,645,784	6,751,018
16. Provision for reinsurance (including \$ certified)	277,000	277,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	7,030,552	6,624,902
20. Derivatives	0	0
21. Payable for securities	883,698	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	1,864,162	2,051,289
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	118,643,710	110,890,836
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	118,643,710	110,890,836
29. Aggregate write-ins for special surplus funds	0	1,088,264
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	128,880,311	120,743,478
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	168,364,892	161,316,323
38. Totals (Page 2, Line 28, Col. 3)	287,008,602	272,207,159
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,541,000	1,541,000
2502. Retroactive Reinsurance Reserve Assumed	279,934	312,934
2503. Escheat Liabilities	43,228	197,355
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,864,162	2,051,289
2901. Special Surplus for ACA Taxes	0	1,088,264
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	1,088,264
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 189,800,004)	177,112,527	159,510,677	314,078,108
1.2 Assumed (written \$ 7,553,323)	7,555,341	5,856,304	11,430,454
1.3 Ceded (written \$ 147,520,306)	134,071,040	109,221,339	219,565,347
1.4 Net (written \$ 49,833,021)	50,596,828	56,145,642	105,943,215
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 33,922,505):			
2.1 Direct	98,633,613	83,098,514	151,496,575
2.2 Assumed	4,259,489	3,890,964	7,012,090
2.3 Ceded	72,161,436	52,624,575	100,828,535
2.4 Net	30,731,666	34,364,903	57,680,130
3. Loss adjustment expenses incurred	724,844	1,914,177	6,460,070
4. Other underwriting expenses incurred	12,818,267	14,177,598	29,473,854
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	44,274,777	50,456,678	93,614,054
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	6,322,051	5,688,963	12,329,161
INVESTMENT INCOME			
9. Net investment income earned	3,075,279	3,164,417	6,297,057
10. Net realized capital gains (losses) less capital gains tax of \$ 267,746	347,058	159,893	451,750
11. Net investment gain (loss) (Lines 9 + 10)	3,422,337	3,324,310	6,748,807
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(99,411)	1,896	40,722
15. Total other income (Lines 12 through 14)	(99,411)	1,896	40,722
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,644,977	9,015,169	19,118,690
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,644,977	9,015,169	19,118,690
19. Federal and foreign income taxes incurred	2,995,342	2,656,551	5,795,066
20. Net income (Line 18 minus Line 19)(to Line 22)	6,649,635	6,358,618	13,323,624
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	161,316,323	157,189,684	157,189,684
22. Net income (from Line 20)	6,649,635	6,358,618	13,323,624
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 100,008	194,142	188,738	(867,547)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(420,864)	(837,914)	(909,260)
27. Change in nonadmitted assets	625,656	605,609	(313,177)
28. Change in provision for reinsurance		0	(107,000)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(7,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,048,569	6,315,051	4,126,640
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	168,364,892	163,504,735	161,316,323
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Allowance for Doubtful Accounts		0	(13,000)
1402. Miscellaneous (Expense) Income	(99,411)	1,896	65,883
1403. Retroactive Reinsurance Assumed		0	(12,161)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(99,411)	1,896	40,722
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	62,599,368	46,299,436	103,304,746
2. Net investment income.....	3,798,370	4,446,484	7,525,459
3. Miscellaneous income.....	(99,411)	201,896	440,722
4. Total (Lines 1 to 3).....	66,298,327	50,947,816	111,270,927
5. Benefit and loss related payments.....	51,492,026	28,644,403	56,854,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	14,516,168	19,935,068	37,532,770
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	3,450,642	1,293,637	3,234,881
10. Total (Lines 5 through 9).....	69,458,836	49,873,108	97,622,277
11. Net cash from operations (Line 4 minus Line 10).....	(3,160,509)	1,074,707	13,648,649
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	28,914,102	11,756,933	26,183,522
12.2 Stocks.....	0	0	269,302
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	883,698	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	29,797,800	11,756,933	26,452,824
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	32,676,247	16,247,393	33,239,142
13.2 Stocks.....	29,531	2,025,447	2,045,999
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	1	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	32,705,778	18,272,840	35,285,141
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,907,978)	(6,515,907)	(8,832,317)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	7,000,000
16.6 Other cash provided (applied).....	(660,280)	4,467,562	4,989,007
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(660,280)	4,467,562	(2,010,993)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(6,728,768)	(973,638)	2,805,339
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	17,178,449	14,373,110	14,373,110
19.2 End of period (Line 18 plus Line 19.1).....	10,449,681	13,399,472	17,178,449

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

		<u>State of Domicile</u>	<u>2016</u>	<u>2015</u>
Net Income				
(1)	BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$ 6,649,635	\$ 13,323,624
(2)	State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(3)	State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(4)	NAIC SAP (1-2-3=4)		\$ 6,649,635	\$ 13,323,624
Surplus				
(5)	BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$ 168,364,892	\$ 161,316,323
(6)	State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(7)	State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(8)	NAIC SAP (5-6-7=8)		\$ 168,364,892	\$ 161,316,323

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed and structured securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$53,037
2. 12 Months or Longer	\$163,986

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$4,593,744
2. 12 Months or Longer	\$4,238,645

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No Change

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	
i. FHLB capital stock	581800	-	-	-	581800	581800	-	581800	0.2%	0.2%	
j. On deposit with states	4,973,860	-	-	-	4,973,860	5,037,634	(63,774)	4,973,860	17%	17%	
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	8,243,367	-	-	-	8,243,367	8,600,392	(357,025)	8,243,367	2.8%	2.9%	
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	
o. Total restricted assets	\$ 13,799,027	\$ -	\$ -	\$ -	\$ 13,799,027	\$ 14,219,826	\$ (420,799)	\$ 13,799,027	4.7%	4.8%	

(a) Subset of column 1

(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
1248MGAP9	\$ 183,905	\$ 193,177	\$ 186,542	NO
361856DD6	63,063	65,324	63,833	NO
73316PCK4	404,598	405,165	403,791	NO
76110VMH8	24,810	24,462	24,551	NO
Total	\$ 676,376	\$ 688,128	\$ 678,717	XXX

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

B. Amounts Non-admitted

None

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2016 and 2015:

	6/30/2016		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,943,163	\$ 514,100	\$ 2,457,263
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,943,163	514,100	2,457,263
(d) Deferred Tax Assets Nonadmitted	619,977	-	619,977
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,323,186	514,100	1,837,286
(f) Deferred Tax Liabilities	76,421	369,542	445,963
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,246,765</u>	<u>\$ 144,558</u>	<u>\$ 1,391,323</u>

	12/31/2015		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 2,305,311	\$ 645,735	\$ 2,951,046
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,305,311	645,735	2,951,046
(d) Deferred Tax Assets Nonadmitted	470,706	78,832	549,538
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,834,605	566,903	2,401,508
(f) Deferred Tax Liabilities	76,421	342,454	418,875
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,758,184</u>	<u>\$ 224,449</u>	<u>\$ 1,982,633</u>

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (362,148)	\$ (131,635)	\$ (493,783)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(362,148)	(131,635)	(493,783)
(d) Deferred Tax Assets Nonadmitted	149,271	(78,832)	70,439
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(511,419)	(52,803)	(564,222)
(f) Deferred Tax Liabilities	-	27,088	27,088
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ (511,419)</u>	<u>\$ (79,891)</u>	<u>\$ (591,310)</u>

9A2 – A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2016	Effective Tax Rate
Provision computed at statutory rate	\$ 3,370,326	34%
Nondeductible health insurance tax	278,075	3%
Tax exempt interest	(201,125)	-2%
Change in nonadmitted balances	236,672	2%
Total income tax reported	<u>\$ 3,683,948</u>	<u>37%</u>
Federal and foreign income taxes incurred	\$ 2,995,342	30%
Realized capital gains (losses) tax	267,746	3%
Change in net deferred income taxes	420,860	4%
Total income tax	<u>\$ 3,683,948</u>	<u>37%</u>

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of June 30, 2016 and December 31, 2015, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$3,263,088 from 2016 and \$5,862,765 from 2015 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At June 30, 2016 the Company reported \$7,030,552 due to affiliates. This is comprised of \$4,512,964 and \$2,517,588, payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

L. Downstream Noninsurance Holding Company

No Change

M. Information on Subsidiary, Controlled, and Affiliated (SCA) Investments

Not Applicable

N. Investments in an Insurance SCA for which Equity Reflects a Departure from NAIC Statutory Accounting Practices and Procedures

Not Applicable

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$8,448,133. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	326,648	326,648	-
(c) Activity Stock	-	-	-
(d) Excess Stock	255,152	255,152	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	8,448,133	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	335,528	335,528	-
(c) Activity Stock	-	-	-
(d) Excess Stock	246,272	246,272	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	8,786,321	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	326,648	326,648	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	8,590,728	8,243,367	-
2. Current Year General Account Total Collateral Pledged	8,590,728	8,243,367	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	8,893,864	8,600,392	-

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	8,924,791	8,559,875	-
2. Current Year General Account Maximum Collateral Pledged	8,924,791	8,559,875	-
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	9,991,092	9,404,271	-

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year

None

2. Prior Year-end

None

b. Maximum Amount during Reporting Period (Current Year)

None

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that can be paid during 2016 without prior approval is \$16,131,632. No dividends were paid for the six month period ending June 30, 2016.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	Cumulative Increase <u>(Decrease) in Surplus</u>
1. Unrealized gain on Affiliated stock	\$ 368,841
2. Unrealized loss on Bonds & Stocks	(85,762)
Total	<u>\$ 283,079</u>

11. Surplus Notes

Not Applicable

12.& 13. Quasi Reorganizations

NOTES TO FINANCIAL STATEMENTS

Not Applicable

14. Contingencies

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	42,308,161
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	5,282,380
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	33,658,472
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Group Accident & Health	C, CA, P, U, B	19,541,113
All Other TPA Premium					9,357,583

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

Assets Measured at Fair Value

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Certain financial assets are measured and recorded at fair value, including bonds designated as NAIC 3 – 6 at June 30, 2016, which are carried at the lower of cost or fair value. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
Mortgage-backed	-	435,653	-	435,653
States, territories, and possessions	-	-	-	-
Asset-backed	-	174,240	-	174,240
Corporate	-	1,074,342	-	1,074,342
Total bonds	-	1,684,235	-	1,684,235
Common stock				
Vanguard	7,621,810	-	-	7,621,810
Artisan	5,063,519	-	-	5,063,519
Plan Ultrashort Duration	8,096,596	-	-	8,096,596
Federal Home Loan Bank	-	581,800	-	581,800
Plans' Liability Insurance Company	-	-	2,186,350	2,186,350
Total common stock	20,781,925	581,800	2,186,350	23,550,075
Other invested assets				
Babson	-	-	5,956,013	5,956,013
Eaton Vance	-	-	6,405,161	6,405,161
Total other invested assets	-	-	12,361,174	12,361,174
Total bonds, stocks, and other invested assets	<u>\$ 20,781,925</u>	<u>\$ 2,266,035</u>	<u>\$ 14,547,524</u>	<u>\$ 37,595,484</u>

The Company does not have any investment commitments at June 30, 2016.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2016
Bonds										
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-	-	-	-	-	-
Mortgage-backed	-	-	-	-	-	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,228,447	-	-	-	(42,097)	-	-	-	-	2,186,350
Total common stock	2,228,447	-	-	-	(42,097)	-	-	-	-	2,186,350
Other invested assets										
Babson	5,887,770	-	-	-	68,243	-	-	-	-	5,956,013
Eaton Vance	6,258,925	-	-	-	146,236	-	-	-	-	6,405,161
Total other invested assets	12,146,695	-	-	-	214,479	-	-	-	-	12,361,174
Total assets	<u>\$ 14,375,142</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 172,382</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,547,524</u>

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 15,736,393	\$ 14,588,210	\$ -	\$ 14,588,210	\$ -	\$ -
U.S. Government agency	324,210	301,300	-	301,300	-	-
Mortgage-backed	44,892,198	43,275,013	-	43,275,013	-	-
States, territories, and possessions	73,846,372	67,899,029	-	67,899,029	-	-
Asset-backed	13,603,325	13,378,303	-	13,378,303	-	-
Corporate	50,096,852	47,073,903	-	47,073,903	-	-
Total bonds	<u>198,499,350</u>	<u>186,515,758</u>	<u>-</u>	<u>186,515,758</u>	<u>-</u>	<u>-</u>
Common stock						
Vanguard	7,621,810	7,621,810	7,621,810	-	-	-
Artisan	5,063,519	5,063,519	5,063,519	-	-	-
Plan Ultrashort Duration	8,096,596	8,096,596	8,096,596	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,186,350	2,186,350	-	-	2,186,350	-
Total common stock	<u>23,550,075</u>	<u>23,550,075</u>	<u>20,781,925</u>	<u>581,800</u>	<u>2,186,350</u>	<u>-</u>
Other invested assets						
Babson	5,956,013	5,956,013	-	-	5,956,013	-
Eaton Vance	6,405,161	6,405,161	-	-	6,405,161	-
Total other invested assets	<u>12,361,174</u>	<u>12,361,174</u>	<u>-</u>	<u>-</u>	<u>12,361,174</u>	<u>-</u>
Cash and short-term investments	10,449,681	10,449,681	10,449,681	-	-	-
Total assets	<u><u>\$ 244,860,280</u></u>	<u><u>\$ 232,876,688</u></u>	<u><u>\$ 31,231,606</u></u>	<u><u>\$ 187,097,558</u></u>	<u><u>\$ 14,547,524</u></u>	<u><u>\$ -</u></u>

D. Financial instruments for which not practicable to estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2016:

No Material Change

NOTES TO FINANCIAL STATEMENTS

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Information Related to Insurance-Linked Securities

Not Applicable

22. Events Subsequent

Subsequent events have been considered through August 3, 2016 for the statutory statement issued on August 12, 2016. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: June 30, 2016

	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	3,761	-
3. Adjustments - Current Year	33,000	-
4. Current Total	<u>(279,934)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(851,500)	-
2. Current Year	(33,000)	-
3. Current Total	<u>(884,500)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(186,520)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(186,520)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (837,520)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (279,934)	\$ -
Total	<u>\$ (279,934)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$4,852,000 for the six months ending June 30, 2016.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discounting Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Account

Not Applicable

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/2014

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$8,243,367.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$2,228,447	\$2,186,350
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$2,228,447	\$2,186,350
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.3 Total payable for securities lending reported on the liability page	\$.....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street Boston, MA 02111..... 221 East Fourth Street, Suite 600 Cincinnati, OH 45202.....
Federal Home Loan Bank of Cincinnati.....	

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC..... Wellington Management Company, LLP.....	30 North LaSalle Street, Suite 3500 Chicago, IL 60602..... 280 Congress Street, Boston, MA 02210.....
106595.....		

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	67.0	%
5.2 A&H cost containment percent	0.1	%
5.3 A&H expense percent excluding cost containment expenses.....	29.7	%
6.1 Do you act as a custodian for health savings accounts?.....	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	0.0
6.3 Do you act as an administrator for health savings accounts?.....	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
6.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$	0.0

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	14,163,233	13,082,403	11,090,296	7,709,343	12,853,734	15,005,145
2. Alaska	AK	41,942	31,377	8,828	11,936	11,469	8,580
3. Arizona	AZ	1,719,891	1,624,224	490,935	448,668	592,005	1,018,169
4. Arkansas	AR	2,059,978	1,504,478	330,693	375,573	1,620,854	1,341,803
5. California	CA	10,713,652	7,894,305	7,877,388	3,505,903	16,134,480	23,291,877
6. Colorado	CO	3,193,161	3,216,849	545,375	713,733	1,317,033	1,819,377
7. Connecticut	CT	3,973,845	3,918,645	1,330,998	1,379,922	962,554	1,121,438
8. Delaware	DE	410,203	381,615	158,478	241,012	90,211	251,092
9. Dist. Columbia	DC	1,627,562	1,232,496	772,474	1,080,118	296,744	274,657
10. Florida	FL	3,045,998	3,231,657	1,716,786	1,598,695	1,470,022	885,613
11. Georgia	GA	3,961,617	3,818,614	2,218,196	2,241,207	1,792,417	2,026,885
12. Hawaii	HI	406,240	47,878	21,451	8,891	78,385	11,549
13. Idaho	ID	573,448	296,090	55,632	120,040	364,639	283,594
14. Illinois	IL	10,092,836	5,792,918	6,767,253	6,053,496	31,978,402	40,165,207
15. Indiana	IN	5,845,153	5,383,894	1,719,128	1,659,870	1,807,012	1,811,146
16. Iowa	IA	1,254,264	1,387,742	1,073,768	746,660	826,356	900,625
17. Kansas	KS	1,063,782	1,076,432	323,207	371,059	403,628	305,811
18. Kentucky	KY	518,162	811,074	194,097	257,736	134,833	220,808
19. Louisiana	LA	10,048,842	4,018,356	6,265,058	1,703,173	5,214,026	5,075,227
20. Maine	ME	258,260	208,572	114,164	128,793	70,467	58,757
21. Maryland	MD	702,262	606,095	210,665	4,247,857	873,992	392,626
22. Massachusetts	MA	1,676,637	1,091,227	854,195	321,146	946,564	702,573
23. Michigan	MI	4,865,240	2,599,846	4,266,208	1,223,753	6,095,895	9,584,033
24. Minnesota	MN	2,378,184	2,473,071	2,241,449	668,463	2,644,103	2,191,339
25. Mississippi	MS	1,608,763	976,681	568,510	411,291	1,714,550	1,311,475
26. Missouri	MO	2,086,741	2,604,884	1,879,421	577,097	2,726,068	3,941,450
27. Montana	MT	161,183	162,318	54,090	62,407	44,096	44,822
28. Nebraska	NE	1,919,779	1,428,352	1,683,746	122,497	3,713,719	5,458,972
29. Nevada	NV	510,780	563,795	237,435	237,285	164,612	200,938
30. New Hampshire	NH	1,179,356	1,037,891	490,691	424,621	299,786	293,840
31. New Jersey	NJ	3,645,219	2,614,531	3,314,985	1,103,714	2,363,754	2,083,984
32. New Mexico	NM	767,240	355,765	283,563	39,440	334,696	128,936
33. New York	NY	33,036,043	30,555,261	17,504,854	19,882,921	10,390,661	12,881,785
34. No. Carolina	NC	5,742,224	5,313,535	2,470,079	2,561,211	3,306,018	3,552,893
35. No. Dakota	ND	127,887	140,518	31,456	10,036	1,059,375	881,195
36. Ohio	OH	3,870,651	2,311,700	1,447,843	1,582,478	966,150	846,482
37. Oklahoma	OK	2,486,365	1,698,068	2,191,823	672,397	1,431,253	992,271
38. Oregon	OR	621,862	899,024	227,069	193,895	1,518,220	1,337,745
39. Pennsylvania	PA	9,048,966	6,232,233	2,048,490	2,727,470	4,649,050	4,988,270
40. Rhode Island	RI	1,594,873	4,313,424	530,869	1,178,723	1,816,661	2,284,677
41. So. Carolina	SC	3,718,254	2,993,762	2,140,297	3,000,578	2,511,517	2,085,554
42. So. Dakota	SD	277,565	248,331	42,017	56,203	111,682	130,763
43. Tennessee	TN	3,973,119	3,350,637	764,362	982,209	3,031,299	2,592,126
44. Texas	TX	18,974,382	9,360,333	10,325,390	4,854,067	10,425,077	6,540,333
45. Utah	UT	949,368	783,045	355,211	460,273	401,217	339,207
46. Vermont	VT	1,063,273	914,651	341,968	309,541	4,870,388	4,806,415
47. Virginia	VA	1,883,603	2,107,487	1,185,706	1,166,501	752,769	.983,077
48. Washington	WA	2,426,511	4,604,940	736,277	1,299,816	3,056,022	3,859,659
49. West Virginia	WV	114,174	79,687	73,891	107,961	27,880	.67,882
50. Wisconsin	WI	1,012,400	902,755	359,871	304,195	238,348	268,949
51. Wyoming	WY	2,013,497	2,378,655	4,381,681	3,752,186	1,357,600	2,361,778
52. American Samoa	AS	0	0		0		0
53. Guam	GU	0	0		0		0
54. Puerto Rico	PR	391,533	0	84,596	0	422,937	.330,256
55. U.S. Virgin Islands	VI	0	0		0		0
56. Northern Mariana Islands	MP	0	0		0		0
57. Canada	CAN	0	0		0		0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	52	189,800,004	154,662,120	106,402,912	84,898,058	152,285,228
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

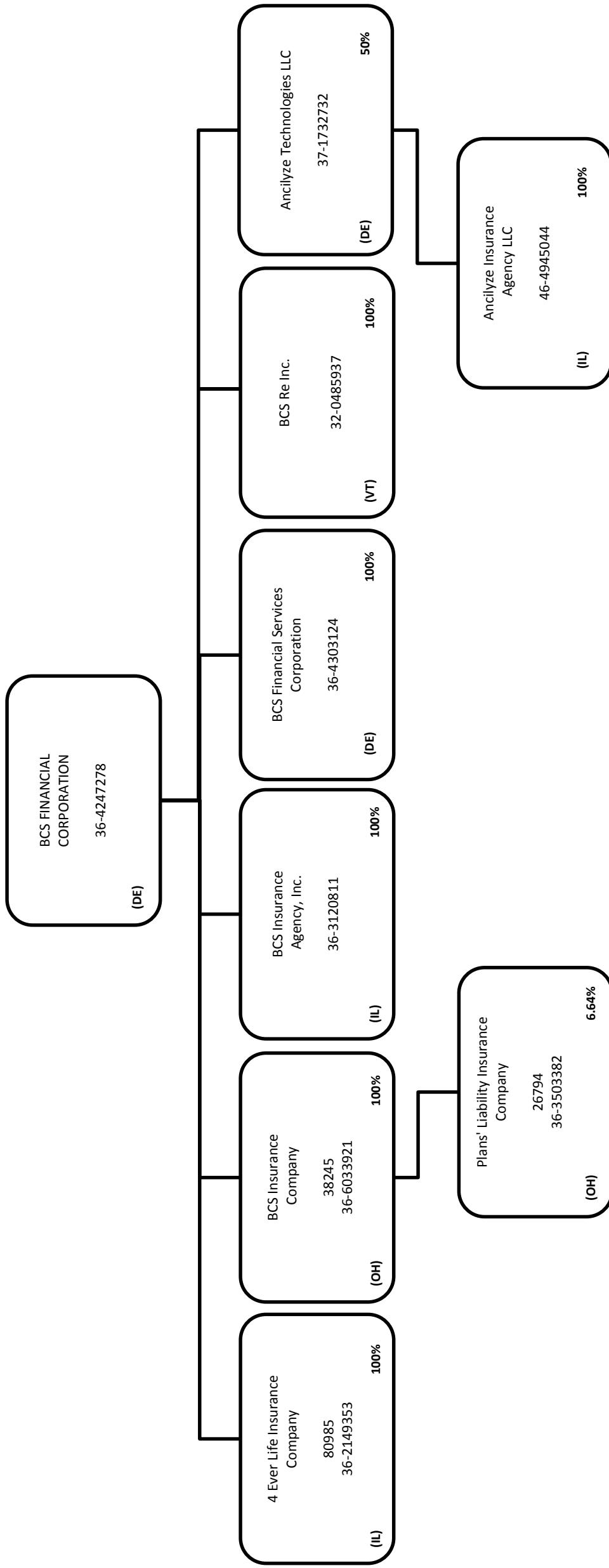
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

2

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril	8,332,979	2,868,987	34.4	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	38,365,048	14,946,694	39.0	45.8
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence	.50,535	.0	0.0	0.0
11.2 Medical professional liability -claims made			0.0	258.2
12. Earthquake			0.0	0.0
13. Group accident and health	106,233,176	72,307,919	68.1	54.6
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	10,585,237	.6,898,073	65.2	90.6
17.2 Other liability-claims made	13,511,016	1,621,194	12.0	45.1
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	34,537	(9,254)	(26.8)	(21.7)
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
TOTALS	177,112,527	98,633,613	55.7	52.1
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	.0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
			4 Current Year to Date
1. Fire	.0		0
2. Allied lines	.0		0
3. Farmowners multiple peril	.0		0
4. Homeowners multiple peril	.0		0
5. Commercial multiple peril	6,277,257	18,406,823	0
6. Mortgage guaranty	.0		0
8. Ocean marine	.0		0
9. Inland marine	17,691,649	38,336,013	37,714,532
10. Financial guaranty	.0		0
11.1 Medical professional liability-occurrence	.0		0
11.2 Medical professional liability-claims made	.0	101,618	101,618
12. Earthquake	.0		0
13. Group accident and health	46,000,216	101,368,668	89,809,942
14. Credit accident and health	.0		0
15. Other accident and health	.0		0
16. Workers' compensation	.0		0
17.1 Other liability occurrence	5,312,626	.10,585,237	.4,048,066
17.2 Other liability-claims made	8,550,072	20,928,275	22,920,593
17.3 Excess Workers' Compensation	.0		0
18.1 Products liability-occurrence	.0		0
18.2 Products liability-claims made	.0		0
19.1,19.2 Private passenger auto liability	.0		0
19.3,19.4 Commercial auto liability	.0		0
21. Auto physical damage	.0		0
22. Aircraft (all perils)	.0		0
23. Fidelity	58,000	73,369	.67,369
24. Surety	.0		0
26. Burglary and theft	.0		0
27. Boiler and machinery	.0		0
28. Credit	.0		0
29. International	.0		0
30. Warranty	.0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
TOTALS	83,889,821	189,800,004	154,662,120
DETAILS OF WRITE-INS			
3401.	.0		0
3402.	.0		0
3403.	.0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date IBNR Loss and LAE Reserves Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)	
1. 2013 + Prior	3,349	.856	4,205	964		.964	2,236		.349	2,585	(149)	(507)	(656)	
2. 2014	5,973	5,397	11,370	2,661		2,661	2,640		3,627	6,267	(672)	(1,770)	(2,442)	
3. Subtotals 2014 + prior	9,322	6,253	15,575	3,625	0	3,625	4,876	0	3,976	8,852	(821)	(2,277)	(3,098)	
4. 2015.....	1,786	32,476	34,262	21,506		21,506	2,564		8,438	11,002	22,284	(24,038)	(1,754)	
5. Subtotals 2015 + prior	11,108	38,729	49,837	25,131	0	25,131	7,440	0	12,414	19,854	21,463	(26,315)	(4,852)	
6. 2016.....	XXX	XXX	XXX	XXX	16,365	16,365	XXX	403	19,541	19,944	XXX	XXX	XXX	
7. Totals	11,108	38,729	49,837	25,131	16,365	41,496	7,440	403	31,955	39,798	21,463	(26,315)	(4,852)	
Prior Year-End 8. Surplus As Regards Policy- holders		161,316									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
											1.	193.2	2.	(67.9)
											3.	(9.7)		Col. 13, Line 7 Line 8
											4.	(3.0)		

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1.

3.

Bar Code:

1. 
3 8 2 4 5 2 0 1 6 4 9 0 0 0 0 2

3. 
3 8 2 4 5 2 0 1 6 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	186,717		186,717	2,593
2505. Miscellaneous Accounts Receivable.....	42,892		42,892	9,022
2597. Summary of remaining write-ins for Line 25 from Page 02	229,609	0	229,609	11,615

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition	0	0	0
2.2 Additional investment made after acquisition	0	0	0
3. Current year change in encumbrances	0	0	0
4. Total gain (loss) on disposals	0	0	0
5. Deduct amounts received on disposals	0	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0	0
8. Deduct current year's depreciation	0	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0	0
10. Deduct total nonadmitted amounts	0	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans		1	2
	Year To Date	Prior Year Ended	December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition	0	0	0
2.2 Additional investment made after acquisition	0	0	0
3. Capitalized deferred interest and other	0	0	0
4. Accrual of discount	0	0	0
5. Unrealized valuation increase (decrease)	0	0	0
6. Total gain (loss) on disposals	0	0	0
7. Deduct amounts received on disposals	0	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0	0
12. Total valuation allowance	0	0	0
13. Subtotal (Line 11 plus Line 12)	0	0	0
14. Deduct total nonadmitted amounts	0	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year	12,146,695	12,719,367	12,719,367
2. Cost of acquired:			
2.1 Actual cost at time of acquisition	0	0	0
2.2 Additional investment made after acquisition	0	0	0
3. Capitalized deferred interest and other	0	0	0
4. Accrual of discount	0	0	0
5. Unrealized valuation increase (decrease)	214,479	(572,672)	(572,672)
6. Total gain (loss) on disposals	0	0	0
7. Deduct amounts received on disposals	0	0	0
8. Deduct amortization of premium and depreciation	0	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,361,174	12,146,695	12,146,695
12. Deduct total nonadmitted amounts	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12,361,174	12,146,695	12,146,695

SCHEDULE D – VERIFICATION

Bonds and Stocks		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	206,180,197	198,888,761	198,888,761
2. Cost of bonds and stocks acquired	32,705,778	35,285,141	35,285,141
3. Accrual of discount	85,294	207,843	207,843
4. Unrealized valuation increase (decrease)	79,671	(741,795)	(741,795)
5. Total gain (loss) on disposals	614,804	500,311	500,311
6. Deduct consideration for bonds and stocks disposed of	28,914,102	26,452,824	26,452,824
7. Deduct amortization of premium	685,803	1,507,239	1,507,239
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8-9)	210,065,839	206,180,197	206,180,197
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	210,065,839	206,180,197	206,180,197

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	164,898,526	18,259,173	15,443,609	(102,920)	164,898,526	167,611,171	0	162,885,327
2. NAIC 2 (a).....	24,215,640	3,623,565	3,256,816	405,662	24,215,640	24,988,051	0	24,851,384
3. NAIC 3 (a).....	1,565,512		16,464	(359,664)	1,565,512	1,189,385	0	980,265
4. NAIC 4 (a).....	125,533		2,897	(122,636)	125,533	0	0	134,774
5. NAIC 5 (a).....	252,140		2,105	(2,245)	252,140	247,791	0	0
6. NAIC 6 (a).....	464,963			72	464,963	465,035	0	434,999
7. Total Bonds	191,522,314	21,882,739	18,721,890	(181,731)	191,522,314	194,501,432	0	189,286,749
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	191,522,314	21,882,739	18,721,890	(181,731)	191,522,314	194,501,432	0	189,286,749

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	7,985,674	XXX	7,985,674	6,441	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,462,203	6,493,991
2. Cost of short-term investments acquired	26,769,988	27,986,262
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	25,246,516	28,018,050
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,985,675	6,462,203
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,985,675	6,462,203

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912810-RS-9.....	UNITED STATES TREASURY.....		05/31/2016.....	FED BUY.....		.170,379	.175,000	.214	1.....
912828-B6-6.....	UNITED STATES TREASURY.....		04/25/2016.....	FED BUY.....		.697,712	.650,000	.3,536	1.....
912828-P4-6.....	UNITED STATES TREASURY.....		06/01/2016.....	Adjustment.....		.170,000	.170,000		1.....
912828-SV-3.....	UNITED STATES TREASURY.....		05/20/2016.....	FED BUY.....		.65,862	.65,000	.25	1.....
0599999 - Bonds - U.S. Governments						1,103,952	1,060,000	3,774	XXX
Bonds - U.S. States, Territories and Possessions									
419792-GJ-9.....	HAWAII ST.....		04/28/2016.....	Unknown.....		.196,111	.180,000	.3,675	.12.....
1799999 - Bonds - U.S. States, Territories and Possessions						196,111	180,000	3,675	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
440673-K3-4.....	HORRY CNTY S C SCH DIST.....		06/10/2016.....	BARCLAYS CAPITAL INC.....		.1,286,670	.1,000,000	.2,917	1FE.....
.667825-X7-3.....	NORTHWEST TEX INDPRT SCH DIST.....		06/10/2016.....	BARCLAYS CAPITAL INC.....		.1,262,470	.1,000,000	.12,500	1FE.....
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,549,140	2,000,000	15,417	XXX
Bonds - U.S. Special Revenue									
3138L8-UK-8.....	RMBS - FN AM7785.....		06/30/2016.....	FED BUY.....		.278,911	.260,000	.114	1.....
3138L8-3U-5.....	RMBS - FN AN1710.....		06/30/2016.....	FED BUY.....		.304,024	.290,000	.116	1.....
544445-A0-2.....	LOS ANGELES CALIF DEPT ARPTS ARPT REV.....		05/12/2016.....	LOOP CAPITAL MARKETS LLC.....		.274,300	.225,000		1FE.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						857,235	775,000	230	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.00206R-CT-7.....	AT&T INC.....		05/03/2016.....	MIZUHO SECURITIES USA INC.....		.160,007	.150,000	.1,598	2FE.....
.00817Y-AW-8.....	AETNA INC.....		06/02/2016.....	UBS SECURITIES LLC.....		.144,458	.145,000		1FE.....
03027X-AK-6.....	AMERICAN TOWER CORP.....		05/11/2016.....	RBC CAPITAL MARKETS.....		.445,518	.450,000		2FE.....
04364T-AC-2.....	ABS - ACER 161 A3.....		04/18/2016.....	JP MORGAN SECURITIES INC.....		.274,977	.275,000		1FE.....
04624U-AC-5.....	CMBS - ASCMT-161-A2.....		06/01/2016.....	WELLS FARGO SECURITIES LLC.....		.712,260	.690,000		1FE.....
.06051G-EU-9.....	BANK OF AMERICA CORP.....		05/24/2016.....	US Bank.....		.707,385	.700,000	.8,727	2FE.....
.06051G-FM-6.....	BANK OF AMERICA CORP.....		05/06/2016.....	NOMURA SECURITIES/FIXED INCOME.....		.201,836	.200,000	.2,422	2FE.....
13057Y-AC-4.....	ABS - CRART 162 A3.....		06/08/2016.....	CREDIT SUISSE SECURITIES (USA).....		.349,960	.350,000		1FE.....
.171798-AC-5.....	CIMAREX ENERGY CO.....		04/25/2016.....	MORGAN STANLEY CO.....		.152,220	.150,000	.2,680	2FE.....
.172967-KA-8.....	CITIGROUP INC.....		05/06/2016.....	HSBC SECURITIES INC.....		.153,606	.150,000	.779	2FE.....
.224044-CC-9.....	COX COMMUNICATIONS INC.....		04/04/2016.....	JP MORGAN SECURITIES INC.....		.104,415	.125,000	.1,516	2FE.....
.22822V-AC-5.....	CROWN CASTLE INTERNATIONAL CORP.....		05/06/2016.....	Morgan Stanley.....		.555,599	.550,000		2FE.....
.25179M-AP-8.....	DEVON ENERGY CORP.....		04/20/2016.....	GOLDMAN SACHS & CO/ALGO.....		.134,331	.150,000	.2,167	2FE.....
.41284D-AC-6.....	ABS - HDMOT 16A A3.....		06/07/2016.....	JP MORGAN SECURITIES INC.....		.749,945	.750,000		1FE.....
.49245P-AA-4.....	KERRY GROUP FINANCIAL SERVICES.....	R.....	04/19/2016.....	MITSUBISHI UFJ SECURITIES.....		.648,869	.650,000	.751	2FE.....
.61748Z-4M-3.....	MORGAN STANLEY.....		05/01/2016.....	VARIOUS.....		.81,387	.75,000	.1,437	2FE.....
.64828Y-AR-2.....	CMO/RMBS - NRZT 142 A3.....		04/20/2016.....	JP MORGAN SECURITIES INC.....		.364,488	.353,122	.883	1FE.....
.64829G-AA-7.....	CMO - New Residential Mortgage Loan Trus.....		05/31/2016.....	Bank of America Securities.....		.180,676	.175,000	.547	1FE.....
.78403D-AK-6.....	ABS - SBAC 161 1C.....		06/22/2016.....	BARCLAYS CAPITAL INC.....		.415,533	.415,000		1FE.....
.822582-B0-4.....	SHELL INTERNATIONAL FINANCE BV.....	R.....	05/05/2016.....	BARCLAYS CAPITAL INC.....		.510,630	.520,000		1FE.....
.822582-BT-8.....	SHELL INTERNATIONAL FINANCE BV.....	R.....	05/05/2016.....	MORGAN STANLEY CO.....		.149,508	.150,000		1FE.....
.842587-CV-7.....	SOUTHERN CO.....		05/19/2016.....	CITIGROUP GLOBAL MKTS/SALOMON.....		.149,457	.150,000		2FE.....
.87165B-AD-5.....	SYNCHRONY FINANCIAL.....		05/03/2016.....	PIERPONT SECURITIES.....		.128,936	.125,000	.1,195	2FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,476,000	7,448,122	24,701	XXX
8399997 - Subtotals - Bonds - Part 3						12,182,438	11,463,122	47,797	XXX
8399999 - Subtotals - Bonds						12,182,438	11,463,122	47,797	XXX
Common Stocks - Mutual Funds									
.72701U-40-1.....	PLAN INVESTMENT ULTRASHORT DURATI MF.....		06/30/2016.....	Unknown.....		.1,519,772	.15,169		U.....
9299999 - Common Stocks - Mutual Funds							.15,169	XXX	0
9799997 - Subtotals - Common Stocks - Part 3							.15,169	XXX	0
9799999 - Subtotals - Common Stocks							.15,169	XXX	0
9899999 - Subtotals- Preferred and Common Stocks							.15,169	XXX	0
9999999 Totals						12,197,607	XXX	47,797	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)				
									11 Prior Year Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B.A.C.V. (11+12-13)											
Bonds - U.S. Governments																								
36200K-W6-6...	RMBS - GN 603771...		06/15/2016...	Direct...			2,151	2,151	2,244	2,231		(80)		(80)		2,151	0	0	0	58	05/15/2033...	1		
36201X-KK-3...	RMBS - GN 606098...		06/15/2016...	Direct...			.58	.58	.60	.60		(2)		(2)		.58	0	0	0	0	09/15/2033...	1		
36209R-21-9...	RMBS - GN 479586...		06/15/2016...	Direct...			.29	.29	.30	.29		0	0	0		.29	0	0	0	0	02/15/2030...	1		
36211U-HD-7...	RMBS - GN 523228...		06/15/2016...	Direct...			.15	.15	.16	.16		0	0	0		.15	0	0	0	0	10/15/2030...	1		
36213F-MD-2...	RMBS - GN 553056...		06/15/2016...	Direct...			1,620	1,620	1,658	1,652		(32)		(32)		1,620	0	0	0	34	02/15/2033...	1		
36241K-J6-6...	RMBS - GN 782085...		06/15/2016...	Direct...			1,031	1,031	1,067	1,062		(31)		(31)		1,031	0	0	0	30	11/15/2033...	1		
36241K-J7-4...	RMBS - GN 782086...		06/15/2016...	Direct...			.611	.611	.632	.629		(18)		(18)		.611	0	0	0	0	11/15/2031...	1		
36241K-J6-4...	RMBS - GN 782063...		06/15/2016...	Direct...			.116	.116	.121	.120		(4)		(4)		.116	0	0	0	3	03/15/2032...	1		
36241K-JL-3...	RMBS - GN 782067...		06/15/2016...	Direct...			1,498	1,498	1,563	1,553		(55)		(55)		1,498	0	0	0	43	11/15/2032...	1		
36241K-JP-4...	RMBS - GN 782070...		06/15/2016...	Direct...			.836	.836	.873	.867		(30)		(30)		.836	0	0	0	25	06/15/2032...	1		
36241K-JR-2...	RMBS - GN 782071...		06/15/2016...	Direct...			.309	.309	.322	.320		(11)		(11)		.309	0	0	0	9	05/15/2033...	1		
36241K-JR-0...	RMBS - GN 782072...		06/15/2016...	Direct...			1,164	1,164	1,215	1,208		(44)		(44)		1,164	0	0	0	34	07/15/2033...	1		
36241K-JS-8...	RMBS - GN 782073...		06/15/2016...	Direct...			.272	.272	.284	.282		(10)		(10)		.272	0	0	0	8	03/15/2032...	1		
36295Q-BH-2...	RMBS - GN 676940...		06/15/2016...	Direct...			5,243	5,243	5,355	5,350		(106)		(106)		5,243	0	0	0	114	04/15/2038...	1		
36296T-UY-7...	RMBS - GN 700899...		06/15/2016...	Direct...			.122	.122	.128	.128		(4)		(4)		.122	0	0	0	3	11/15/2038...	1		
38374G-CF-7...	CMBS - GNN 0423 E...		06/16/2016...	Direct...			18,469	18,469	19,207	18,502		(33)		(33)		18,469	0	0	0	395	11/16/2032...	1		
38374L-5Y-3...	CMO/RMBS - GNN 05740 HB...		06/16/2016...	Direct...			.89	.89	.95	.93		(4)		(4)		.89	0	0	0	3	09/16/2035...	1		
38374L-5Z-0...	CMO/RMBS - GNR 0574E HC...		06/16/2016...	Direct...			1,244	1,244	1,326	1,303		(59)		(59)		1,244	0	0	0	40	09/16/2035...	1		
38376G-EE-5...	CMBS - GNR 11152 A...		06/16/2016...	Direct...			3,425	3,425	3,439	3,431		(6)		(6)		3,425	0	0	0	23	07/16/2033...	1		
62288V-AB-4...	CMO/RMBS - NCUGAN-10R1-2A...		06/01/2016...	Adjustment...			0	0	0	0		0		0		0	0	0	0	10/07/2020...	1			
62288W-AC-5...	CMO/RMBS - NGN 10R3 3A...		06/07/2016...	Maturity...			1,141	1,141	1,138	1,140		1		1		1,141	0	0	0	12	12/08/2020...	1		
912810-DW-5...	UNITED STATES TREASURY...		05/16/2016...	Maturity...			75,000	75,000	71,461	74,892		108		108		75,000	0	0	0	2,719	05/15/2016...	1		
912828-J4-3...	UNITED STATES TREASURY...		05/23/2016...	FED SELL...			608,055	600,000	596,836	597,190		170		170		597,360	0	10,695	10,695	7,561	02/28/2022...	1		
912828-XM-7...	UNITED STATES TREASURY...		06/10/2016...	FED SELL...			308,262	300,000	298,841	298,872		108		108		298,980	0	9,283	9,283	2,438	07/31/2020...	1		
0599999 - Bonds - U.S. Governments							1,030,759	1,014,442	1,007,909	1,010,927		0	(145)	0	(145)	0	1,010,782	0	19,977	19,977	13,570	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																				3,675	12/01/2023...	1FF		
419792-GR-1...	HAWAII ST...		04/28/2016...	Unknown...			.196,111	.180,000	.209,507	.196,955		(844)		(844)		.196,111	0	0	0	0	3,675	12/01/2023...	1FF	
1799999 - Bonds - U.S. States, Territories and Possessions							.196,111	.180,000	.209,507	.196,955		0	(844)	0	(844)	0	.196,111	0	0	0	0	3,675	XXX	XXX
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																								
047856-EX-3...	ATLANTA GA URBAN RESIDENTIAL FIN AUTH SI...		06/01/2016...	Redemption...			5,000	5,000	5,245	5,154		(7)		(7)		5,147	(147)	(147)	(147)	117	03/01/2041...	1FE		
3128K5-WP-3...	RMBS - FH A45154...		06/15/2016...	Direct...			1,427	1,427	1,465	1,459		(33)		(33)		1,427	0	36	05/01/2035...	1				
3128K0-D7-8...	RMBS - FH A60126...		06/15/2016...	Direct...			1,969	1,969	2,064	2,061		(92)		(92)		1,969	0	56	05/01/2037...	1				
3128KY-JB-6...	RMBS - FH A67458...		06/15/2016...	Direct...			.90	.90	.91	.91		(1)		(1)		.90	0	2	11/01/2037...	1				
3128L0-08-8...	RMBS - FH A68579...		06/15/2016...	Direct...			.255	.255	.261	.261		(6)		(6)		.255	0	6	11/01/2037...	1				
3128L0-V6-6...	RMBS - FH A68737...		06/15/2016...	Direct...			2,583	2,583	2,536	2,634		(51)		(51)		2,583	0	70	11/01/2037...	1				
3128M4-HY-2...	RMBS - FH G02647...		06/15/2016...	Direct...			2,255	2,255	2,230	2,231		24		24		2,255	0	51	02/01/2037...	1				
3128M5-4E-7...	RMBS - FH G04121...		06/15/2016...	Direct...			13,765	13,765	14,944	14,913		(1,147)		(1,147)		13,765	0	0	0	306	04/01/2038...	1		
3128M5-GR-5...	RMBS - FH G03508...		06/15/2016...	Direct...			5,428	5,428	5,476	5,473		(45)		(45)		5,428	0	0	0	133	07/01/2037...	1		
3128M6-EP-9...	RMBS - FH G04342...		06/15/2016...	Direct...			7,275	7,275	7,280	7,279		(4)		(4)		7,275	0	0	0	180	04/01/2038...	1		
3128M7-YV-2...	RMBS - FH G05824...		06/15/2016...	Direct...			4,106	4,106	4,337	4,331		(231)		(231)		4,106	0	0	0	81	01/01/2040...	1		
3128M8-G3-2...	RMBS - FH G06218...		06/15/2016...	Direct...			4,929	4,929	4,983	4,980		(50)		(50)		4,929	0	0	0	64	12/01/2040...	1		
3128MB-VC-8...	RMBS - FH G13111...		06/15/2016...	Direct...			5,636	5,636	5,840	5,775		(139)		(139)		5,636	0	0	0	151	03/01/2033...	1		
3128MJ-DT-4...	RMBS - FH G08113...		06/15/2016...	Direct...			2,965	2,965	3,026	3,021		(56)		(56)		2,965	0	83	02/01/2036...	1				
3128MJ-PS-3...	RMBS - FH G08432...		06/15/2016...	Direct...			6,594	6,594	6,725	6,718		(124)		(124)		6,594	0	0	0	122	01/01/2041...	1		
3128MJ-S6-8...	RMBS - FH G08540...		06/15/2016...	Direct...			13,330	13,330	12,649	12,673		(657)		(657)		13,330	0	0	0	170	08/01/2043...	1		
3128MJ-SK-7...	RMBS - FH G08521...		06/15/2016...	Direct...			8,798	8,798	9,170	9,152														

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
31297V-Y6-9...	RMBS - FH A39733...		06/15/2016...	Direct...			3,041	3,041	2,920	2,927		114		114		3,041		0	0	75	11/01/2035...	1
31326D-5T-5...	RMBS - FH Q00858...		06/15/2016...	Direct...			5,528	5,528	5,592	5,590		(61)		(61)		5,528		0	0	107	05/01/2041...	1
31326G-C8-8...	RMBS - FH Q02771...		06/15/2016...	Direct...			28,912	28,912	30,046	29,984		(1,072)		(1,072)		28,912		0	0	502	08/01/2041...	1
31326J-EL-9...	RMBS - FH Q03139...		06/15/2016...	Direct...			10,024	10,024	10,489	10,467		(443)		(443)		10,024		0	0	144	09/01/2041...	1
31329L-3K-7...	RMBS - FH Q10802...		06/15/2016...	Direct...			8,461	8,461	8,742	8,727		(266)		(266)		8,461		0	0	99	08/01/2042...	1
3132H-M-AZ-4...	RMBS - FH Q10924...		06/15/2016...	Direct...			2,288	2,288	2,470	2,462		(174)		(174)		2,288		0	0	33	09/01/2042...	1
3132H-NV-H-4...	RMBS - FH Q12044...		06/15/2016...	Direct...			10,201	10,201	10,633	10,611		(410)		(410)		10,201		0	0	129	10/01/2042...	1
3132JA-B4-6...	RMBS - FH Q18658...		06/15/2016...	Direct...			8,163	8,163	8,554	8,545		(382)		(382)		8,163		0	0	122	06/01/2043...	1
31371K-22-3...	RMBS - FN 254692...		06/25/2016...	Direct...			5,301	5,301	5,371	5,361		(60)		(60)		5,301		0	0	121	03/01/2033...	1
31371L-CD-9...	RMBS - FN 254868...		06/25/2016...	Direct...			4,190	4,190	4,292	4,283		(92)		(92)		4,190		0	0	88	09/01/2033...	1
31371L-CE-7...	RMBS - FN 254869...		06/25/2016...	Direct...			2,251	2,251	2,255	2,255		(4)		(4)		2,251		0	0	52	09/01/2033...	1
31371M-UK-1...	RMBS - FN 256286...		06/25/2016...	Direct...			3,065	3,065	3,013	3,013		(50)		(50)		3,065		0	0	85	06/01/2036...	1
313746-VK-5...	CMO/RMBS - FHN 3808E LA...		06/15/2016...	Direct...			40,208	40,208	42,904	42,414		(2,205)		(2,205)		40,208		0	0	668	08/15/2038...	1
313810-ZU-9...	RMBS - FN 467987...		06/25/2016...	Direct...			493	493	499	494		(1)		(1)		493		0	0	8	04/01/2018...	1
31384P-S6-3...	RMBS - FN 529841...		06/25/2016...	Direct...			3,639	3,639	3,718	3,680		(41)		(41)		3,639		0	0	114	02/01/2030...	1
31385H-5J-7...	RMBS - FN 545449...		06/25/2016...	Direct...			749	749	785	755		(6)		(6)		749		0	0	20	02/01/2017...	1
31385W-WZ-8...	RMBS - FN 555164...		06/25/2016...	Direct...			366	366	384	371		(5)		(5)		366		0	0	10	11/01/2017...	1
31389R-U6-9...	RMBS - FN 633383...		06/25/2016...	Direct...			2,613	2,613	2,596	2,602		(11)		(11)		2,613		0	0	60	05/01/2017...	1
3138A2-BV-0...	RMBS - FN AH0951...		06/25/2016...	Direct...			16,135	16,135	16,838	16,810		(675)		(675)		16,135		0	0	297	12/01/2040...	1
3138ME-BN-9...	RMBS - FN AP9944...		06/25/2016...	Direct...			2,800	2,800	3,020	3,004		(204)		(204)		2,800		0	0	41	09/01/2042...	1
3138MF-AE-7...	RMBS - FN AQ0004...		06/25/2016...	Direct...			1,874	1,874	2,021	2,011		(137)		(137)		1,874		0	0	32	10/01/2042...	1
3138MF-P2-7...	RMBS - FN AQ0440...		06/25/2016...	Direct...			4,380	4,380	4,711	4,696		(316)		(316)		4,380		0	0	64	10/01/2042...	1
3138NW-GG-8...	RMBS - FN AR0198...		06/25/2016...	Direct...			1,823	1,823	1,909	1,903		(80)		(80)		1,823		0	0	31	05/01/2043...	1
3138WQ-JN-3...	RMBS - FN AT2968...		06/25/2016...	Direct...			4,859	4,859	5,097	5,088		(229)		(229)		4,859		0	0	75	05/01/2043...	1
3138WT-AR-7...	RMBS - FN AT5415...		06/25/2016...	Direct...			3,226	3,226	3,383	3,379		(153)		(153)		3,226		0	0	39	06/01/2043...	1
3138WT-CE-4...	RMBS - FN AT5468...		06/25/2016...	Direct...			92	92	96	96		(4)		(4)		92		0	0	1	06/01/2043...	1
3138X0-Y3-6...	RMBS - FN AU1629...		06/25/2016...	Direct...			19,970	19,970	20,014	20,014		(43)		(43)		19,970		0	0	248	07/01/2043...	1
31390J-RR-4...	RMBS - FN 647696...		06/25/2016...	Direct...			3,047	3,047	3,220	3,085		(39)		(39)		3,047		0	0	81	05/01/2017...	1
31390K-H9-2...	RMBS - FN 648356...		06/25/2016...	Direct...			220	220	233	224		(3)		(3)		220		0	0	6	06/01/2017...	1
31390M-KB-9...	RMBS - FN 650190...		06/25/2016...	Direct...			193	193	202	199		(6)		(6)		193		0	0	5	09/01/2017...	1
31392C-T6-1...	CMO/RMBS - FNN 02W3 A4...		06/25/2016...	Direct...			4,734	4,734	4,678	4,692		(43)		(43)		4,734		0	0	131	11/25/2041...	1
31393B-HP-3...	CMO/RMBS - FNR 0333F PT...		06/25/2016...	Direct...			637	637	643	641		(4)		(4)		637		0	0	11	05/25/2033...	1
31397K-QJ-3...	CMO/RMBS - FHR 3377A VB...		04/15/2016...	Direct...			26,052	26,052	23,368	23,352		(135)		(135)		26,052		0	0	391	07/15/2044...	1
31401J-B4-9...	RMBS - FN 703959...		06/25/2016...	Direct...			1,388	1,388	1,423	1,396		(8)		(8)		1,388		0	0	28	07/01/2018...	1
31402C-4F-6...	RMBS - FN 725422...		06/25/2016...	Direct...			4,881	4,881	4,997	4,988		(106)		(106)		4,881		0	0	107	04/01/2034...	1
31402H-H3-8...	RMBS - FN 729350...		06/25/2016...	Direct...			1,468	1,468	1,505	1,478		(10)		(10)		1,468		0	0	31	07/01/2018...	1
31402K-BX-1...	RMBS - FN 730954...		06/27/2016...	Direct...			12,900	12,900	12,289	12,332		(568)		(568)		12,900		0	0	269	08/01/2033...	1
31402R-W2-1...	RMBS - FN 730605...		06/25/2016...	Direct...			793	793	813	800		(8)		(8)		793		0	0	16	09/01/2018...	1
31403C-6L-0...	RMBS - FN 745275...		06/25/2016...	Direct...			7,872	7,872	8,278	8,257		(385)		(385)		7,872		0	0	165	02/01/2036...	1
31403J-TN-6...	RMBS - FN 705357...		06/25/2016...	Direct...			13,805	13,805	14,264	14,223		(418)		(418)		13,805		0	0	377	11/01/2033...	1
31404Q-QW-2...	RMBS - FN 775469...		06/25/2016...	Direct...			4,742	4,742	4,963	4,892		(150)		(150)		4,742		0	0	103	05/01/2034...	1
31404V-2P-2...	RMBS - FN 780282...		06/25/2016...	Direct...			131	131	137	135		(4)		(4)		131		0	0	4	07/01/2034...	1
31404W-MB-9...	RMBS - FN 780754...		06/25/2016...	Direct...			750	750	741	743		(7)		(7)		750		0	0	16	06/01/2034...	1
31405S-ET-7...	RMBS - FN 797646...		06/25/2016...	Direct...			225	225	231	231		(5)		(5)		225		0	0	6	09/01/2035...	1
31405S-KJ-2...	RMBS - FN 797797...		06/25/2016...	Direct...			621	621	641	640		(18)		(18)		621		0	0	15	04/01/2035...	1
31406Y-Y7-9...	RMBS - FN 824334...		06/25/2016...</																			

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.												
31419L-XR-9...	RMBS - FN AE9687...		06/25/2016...	Direct...		11,673	.11,673	.11,840	.11,826		(153)		(153)								.0	.0	.203	.11/01/2040...	.1...	
452256-AW-0...	ILLINOIS ST UNEMPLOYMENT INS FD BLDG RCP...		06/15/2016...	Redemption...		200,000	.200,000	.228,016	.203,365		(3,365)		(3,365)									.0	.0	.5,000	.12/15/2018...	.1FE...
45528S-QX-7...	INDIANAPOLIS IND LOC PUB IMPT BD BK...		06/17/2016...	Redemption...		.115,000	.115,000	.118,701	.115,349		(349)		(349)									.0	.0	.2,875	.01/01/2020...	.1FE...
546456-BC-7...	LOUISIANA ST CITIZENS PTY INC CORP ASSM...		06/01/2016...	Redemption...		.175,000	.175,000	.182,175	.175,579		(579)		(579)								.0	.0	.4,375	.06/01/2020...	.1FE...	
977123-G9-3...	WISCONSIN ST TRANSN REV...		04/22/2016...	Piper Jaffray Co...		.394,800	.350,000	.397,978	.382,970		(2,930)		(2,930)									.0	.0	.14,389	.07/01/2024...	.1FE...
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,615,788	1,570,988	1,674,336	1,620,144		0	(23,741)	0	(23,741)		0	1,601,175	0	14,613	14,613	40,041	XXX	XXX			
Bonds - Industrial and Miscellaneous (Unaffiliated)																										
00206R-CN-0...	AT&T INC...		05/01/2016...	BARCLAYS CAPITAL INC...		.656,721	.650,000	.652,549	.652,403		(64)		(64)									.4,382	.4,382	.9,945	.05/15/2025...	.2FE...
002824-BB-5...	ABBOTT LABORATORIES...		04/12/2016...	JP MORGAN SECURITIES INC...		.201,972	.200,000	.199,586	.199,616		.10		.10									.2,346	.2,346	.3,442	.03/15/2025...	.1FE...
00842A-AD-1...	CMO/RMBS - ABMT 154 A4...		06/25/2016...	Direct...		.31,831	.31,831	.31,875	.31,859		(28)		(28)									.439	.439	.439	.06/26/2045...	.1FM...
020039-DC-4...	ALLTEL CORPORATION...		04/01/2016...	CORPORATE ACTION...		.132,358	.100,000	.122,805	.119,515		(177)		(177)									.119,338	.13,020	.13,020	.07/01/2032...	.2FE...
03064X-AE-4...	ABS - AMCAR 125 C...		06/08/2016...	Direct...		.17,588	.17,588	.17,584	.17,587		.1		.1								.0	.0	.123	.11/08/2018...	.1FE...	
04248N-AA-1...	ABS - ARMYN 051 1A...		06/15/2016...	Direct...		.1,078	.1,078	.1,078	.1,078		0		0								.0	.0	.30	.06/15/2050...	.1FE...	
055451-AL-2...	(USA) LTD...	R...	04/20/2016...	CREDIT SUISSE SECURITIES...		.400,700	.385,000	.383,633	.384,141		.49		.49								.384,190	.16,510	.16,510	.5,353	.11/21/2021...	.1FE...
05949A-5A-4...	CMO/RMBS - BOAMS 054 1A1...		06/25/2016...	Direct...		.30,342	.30,342	.30,892	.30,506		(164)		(164)								.30,342	.0	.0	.695	.05/25/2035...	.1FM...
05949C-HQ-2...	CMO/RMBS - BOAMS 051 2A1...		06/25/2016...	Direct...		.1,658	.1,713	.1,505	.1,519		.194		.194								.1,713	.56	.56	.20	.10/25/2035...	.1FM...
05949C-KO-8...	CMO/RMBS - BOAMS 050 2A1...		06/25/2016...	Direct...		.1,698	.1,718	.1,483	.1,502		.216		.216								.1,718	.20	.20	.20	.11/25/2035...	.1FM...
07387A-AW-5...	CMO/RMBS - BSARM 053 2A1...		06/25/2016...	Direct...		.4,403	.4,575	.3,923	.3,979		.596		.596								.4,575	.171	.171	.53	.06/25/2035...	.1FM...
07387M-AP-4...	CMBS - BSCMS 06P111 AM...		06/13/2016...	Direct...		.7,517	.7,517	.7,521	.7,505		.11		.11								.7,517	.0	.0	.165	.03/11/2039...	.1FM...
1248MG-AP-9...	RBMS - CBASS 07C81 A6...		06/25/2016...	Direct...		.3,975	.3,975	.1,822	.1,871		.2,104		.2,104								.3,975	.0	.0	.45	.01/25/2037...	.1FM...
12514A-AE-1...	CMBS - CD 07CD5 A4...		06/16/2016...	Direct...		.4,736	.4,736	.5,043	.5,026		(290)		(290)								.4,736	.0	.0	.148	.11/15/2044...	.1FM...
12544L-AA-9...	CMO/RMBS - CWHL 0711 A1...		06/25/2016...	Direct...		.21,666	.19,193	.9,001	.9,166		.118		.109								.1,093	.11,474	.11,474	.270	.08/25/2037...	.2FM...
12591B-AC-9...	ABS - CNHI 14A A3...		06/15/2016...	Direct...		.34,141	.34,141	.34,141	.34,141		.0		.0								.34,141	.0	.0	.116	.05/15/2019...	.1FE...
126650-BH-2...	CVS CAREMARK CORP...		05/31/2016...	TENDER...		.89,082	.85,000	.84,108	.84,841		.49		.49								.84,889	.4,192	.4,192	.2,444	.06/01/2017...	.2FE...
126659-AA-9...	ABS - CVS 096 CTF...		06/10/2016...	Direct...		.3,677	.3,677	.3,677	.3,677		.0		.0								.3,677	.0	.0	.128	.07/10/2031...	.2FE...
12668X-AC-9...	RBMS - CWL 06S8 A3...		06/25/2016...	Direct...		.31,288	.31,288	.24,819	.24,819		.6,469		.6,469								.31,288	.0	.0	.742	.04/25/2036...	.1FM...
12669G-HY-0...	CMO/RMBS - CWHL 0429 1A1...		06/27/2016...	Direct...		.572	.572	.572	.572		0		0								.572	0	0	.2	.02/25/2035...	.1FM...
136385-AR-2...	CANADIAN NATURAL RESOURCES LTD...	I...	04/25/2016...	JP MORGAN SECURITIES INC...		.144,338	.150,000	.149,642	.149,692		.19		.19								.149,711	.5,373	.5,373	.2,343	.11/15/2021...	.2FE...
17307G-6K-9...	1A1...		06/25/2016...	Direct...		.8,182	.8,220	.6,654	.6,847		.1,373		.1,373								.8,220	.38	.38	.88	.03/25/2036...	.1FM...
17310B-AY-0...	CMO/RMBS - CMSI 063 3A1...		06/25/2016...	Direct...		.201	.201	.192	.197		.4		.4								.201	.0	.0	.5	.06/25/2036...	.1FM...
17313K-AF-8...	CMBS - CGCMC 08C7 A4...		06/10/2016...	Direct...		.503	.503	.559	.534		(31)		(31)								.503	.0	.0	.13	.12/10/2049...	.1FM...
17319W-AA-7...	CMBS - CGCMC 13SM P A...		06/14/2016...	Direct...		.5,074	.5,074	.5,135	.5,098		(24)		(24)								.5,074	.0	.0	.45	.01/14/2030...	.1FM...
20173Q-AE-1...	COUNTRYWIDE FINANCIAL CORP...		06/10/2016...	Direct...		.1,815	.1,815	.1,860	.1,869		(54)		(54)								.1,815	.0	.0	.47	.03/10/2039...	.1FM...
222372-AJ-3...	CORP...		05/16/2016...	Maturity...		.315,000	.315,000	.181,305	.304,985		.10,015		.10,015								.315,000	.0	.0	.9,844	.05/15/2016...	.2FE...
225458-EZ-7...	CMO/RMBS - CSFB 052 1A8...		06/25/2016...	Direct...		.3,849	.3,849	.3,197	.3,334		.515		.515								.3,849	.0	.0	.95	.03/25/2035...	.1FM...
28618W-AA-2...	ABS - ERL 2014-1A A1...		06/20/2016...	Direct...		.20,388	.20,388	.20,057	.20,057		.331		.331								.20,388	.0	.0	.195	.04/19/2044...	.1FE...
292505-AJ-3...	ENCANA CORP...	I...	04/20/2016...	GOLDMAN, SACHS & CO/ALGO...		.128,502	.141,000	.140,976	.140,985		.5		.5								.140,990	(12,488)	(12,488)	.2,444	.11/15/2021...	.2FE...
32051G-DA-0...	1A1...		06/25/2016...	Direct...		.5,700	.5,700	.4,717	.4,777		.923		.923								.5,700	.0	.0	.136	.01/25/2035...	.1FM...
32051G-RD-9...	CMO/RMBS - FHASI 054 1A8...		05/25/2016...	Direct...		.243,898	.243,898	.240,851	.240,967		.2,931		.2,931								.243,898	.0	.0	.5,556	.08/25/2035...	.1FM...
361856-DD-6...	RBMS - GMAC 04HE2 M1...		06/25/2016...	Direct...		.20,978	.20,978	.2																		

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.											
59022C-CS-0..	MERRILL LYNCH & CO INC..		.05/06/2016..	UBS SECURITIES LLC..		.155,942	.150,000	.149,751	.149,958	.21		.21					.5,963	.5,963	.4,489	.05/02/2017..	.2FE..				
60687U-AB-2..	CMBS - MLFC 062 AM..		.06/13/2016..	VARIOUS..		.625,000	.625,000	.626,924	.624,052	.948		.948								.0	.16,865	.06/12/2046..	.1FM..		
60688C-AA-6..	CMBS - MLFC 079 A4..		.06/14/2016..	Direct..		.1,480	.1,480	.1,650	.1,538	(58)		(58)									.0	.0	.35	.09/12/2049..	.1FM..
61690K-AA-0..	CMBS - NSBAM 13C7 A1..		.06/17/2016..	Direct..		.112,398	.112,398	.111,713	.112,112	.286		.286								.0	.0	.351	.02/16/2046..	.1FM..	
61749M-AV-1..	CMBS - MSC 067P23 A4..		.06/13/2016..	VARIOUS..		.129,232	.129,232	.129,838	.129,029	.203		.203								.0	.0	.3,126	.08/12/2041..	.1FM..	
61751X-AE-0..	CMBS - MSC 077P25 A3..		.06/12/2016..	Direct..		.79,046	.79,046	.77,069	.78,764	.281		.281								.0	.0	.2,164	.11/12/2049..	.1FM..	
61758F-AA-0..	CMBS - MSRR 09GG10 44A..		.06/14/2016..	Direct..		.2,295	.2,295	.2,514	.2,379	(84)		(84)								.0	.0	.62	.08/12/2045..	.1FE..	
61913P-AP-7..	CMO/RMBS - MHL 051 1A1..		.06/25/2016..	Direct..		.725	.725	.725	.734	(9)		(9)								.0	.0	.3	.02/25/2035..	.1FM..	
61913P-AR-3..	CMO/RMBS - MHL 051 2A..		.06/25/2016..	Direct..		.4,385	.4,385	.4,313	.4,338	.47		.47							.0	.0	.30	.02/25/2035..	.1FM..		
64828Y-AR-2..	CMO/RMBS - NRZT 142 A3..		.06/25/2016..	Direct..		.22,984	.22,984	.23,637	.20,735	(618)		(618)							.0	.0	.216	.05/26/2054..	.1FE..		
64829F-AA-9..	CMO/RMBS - NRZT 161 A1..		.06/25/2016..	Direct..		.8,330	.8,330	.8,582	.8,330	(252)		(252)							.0	.0	.49	.03/27/2056..	.1FE..		
64829G-AA-7..	CMO - NRZT 2016-2A A1..		.06/25/2016..	Direct..		.5,364	.5,364	.5,538	.5,174	(174)		(174)							.0	.0	.17	.11/25/2035..	.1FE..		
677071-AU-6..	OHANA MILITARY CMNTYS LLC		.04/01/2016..	Direct..		.2,551	.2,551	.2,854	.2,854	(303)		(303)								.0	.0	.77	.10/01/2051..	.1FE..	
74958T-AB-9..	CMO/RMBS - RFMSI 07SA3		.06/25/2016..	Direct..		.7,124	.9,327	.7,262	.7,394		.1,933	.1,933							(2,203)	(2,203)	.163	.07/27/2037..	.1FM..		
74958W-AB-2..	2A1..		.06/25/2016..	Direct..		.1,979	.2,498	.1,889	.1,928	.569		.569							(518)	(518)	.36	.02/25/2037..	.1FM..		
76110V-MH-8..	RMBS - RFMS2 03H11 M1..		.06/25/2016..	Direct..		.2,622	.2,622	.2,647	.2,620	.2		.2								.0	.0	.65	.04/25/2028..	.1FM..	
76110W-QR-0..	RMBS - RASC 03KS2 A16..		.06/25/2016..	Direct..		.5,503	.5,503	.5,280	.5,399	.104		.104								.0	.0	.88	.04/25/2033..	.1FM..	
767201-AC-0..	LTD..	R..	.06/14/2016..	TENDER..		.598,498	.540,000	.615,827	.568,641	(4,893)		(4,893)							.563,748	.34,750	.34,750	.32,139	.07/15/2018..	.1FE..	
78473W-AC-7..	CMO/RMBS - STARIN 074 2A1..		.06/25/2016..	Direct..		.2,603	.2,603	.2,315	.2,347	.256		.256								.0	.0	.34	.10/25/2037..	.1FM..	
816851-AN-9..	SEMPRI ENERGY..		.06/01/2016..	Maturity..		.525,000	.525,000	.531,977	.525,507	(507)		(507)								.0	.0	.17,063	.06/01/2016..	.2FE..	
81744F-FJ-1..	CMO/RMBS - SEMT 0411 A1..		.06/20/2016..	Direct..		.681	.681	.681	.681	.0		.681								.0	.0	.3	.12/20/2034..	.1FM..	
81744F-FY-8..	CMO/RMBS - SEMT 0412 A1..		.06/20/2016..	Direct..		.924	.924	.924	.924	.0		.924								.0	.0	.4	.01/20/2035..	.1FM..	
81745L-AA-1..	CMO/RMBS - SEMT 144 A1..		.06/25/2016..	Direct..		.57,186	.57,186	.58,008	.57,957	(770)		(770)								.0	.0	.685	.11/25/2044..	.1FM..	
85172H-AA-3..	CMO/RMBS - SLFMT 133 A..		.06/25/2016..	Direct..		.21,662	.21,662	.21,659	.21,648	.14		.14								.0	.0	.170	.09/25/2057..	.1FM..	
86359A-MH-3..	ABS - SASC 03AL1 B1..		.05/25/2016..	Direct..		.2,927	.2,927	.2,553	.2,677	.249		.249								.0	.0	.35	.04/25/2031..	.1FM..	
86359A-WU-3..	ABS - SASC 03AL2 B1..		.05/25/2016..	Direct..		.2,105	.2,105	.1,809	.1,909	.195		.195								.0	.0	.29	.01/25/2031..	.5FE..	
86359B-AB-3..	CMO/RMBS - SASC 0415 A41..		.06/25/2016..	Direct..		.8,745	.8,745	.8,745	.8,789	(44)		(44)								.0	.0	.228	.09/25/2019..	.1FM..	
871510-AA-4..	SYMETRA FINANCIAL CORP..	R..	.04/01/2016..	Maturity..		.75,000	.75,000	.74,668	.74,989	.11		.11								.0	.0	.297	.04/01/2016..	.2FE..	
89172E-AU-8..	CMO - TOWD PT MTG TR 2016-1..		.06/25/2016..	Direct..		.7,183	.7,183	.7,175	.7,183	.9		.9								.0	.0	.34	.02/25/2055..	.1FE..	
89655Y-AA-0..	ABS - TRL 031 A..		.06/13/2016..	Direct..		.3,623	.3,623	.3,623	.3,623	.0		.0								.0	.0	.85	.10/12/2026..	.1FE..	
94981Y-AB-7..	CMO/RMBS - WFMBS 04BB A2..		.06/25/2016..	Direct..		.3,177	.3,177	.3,188	.3,185	(8)		(8)								.0	.0	.38	.01/25/2035..	.1FM..	
949834-AA-3..	CMO/RMBS - WFMBS 0714 1A1..		.06/25/2016..	Direct..		.7,905	.9,168	.9,043	.9,049	119		119								(1,264)	(1,264)	.236	.10/25/2037..	.3FM..	
94983R-AD-6..	2A1..		.06/25/2016..	Direct..		.4,954	.5,022	.4,240	.4,326	.696		.696								(68)	(68)	.60	.04/25/2036..	.1FM..	
94984G-AD-9..	2A1..		.06/25/2016..	Direct..		.5,101	.5,189	.4,663	.4,701	.488		.488								(88)	(88)	.63	.09/25/2036..	.1FM..	
94986F-AC-4..	CMO/RMBS - WFMBS 0712 A6..		.06/25/2016..	Direct..		.9,812	.9,812	.9,283	.9,639	.173		.173									.0	.0	.243	.09/25/2037..	.1FM..
97651L-AC-5..	CMO/RMBS - WIN 154 A3..		.06/20/2016..	Direct..		.62,476	.62,476	.63,179	.63,173	(696)		(696)									.0	.0	.869	.06/20/2045..	.1FM..
97652T-AH-6..	CMO/RMBS - WIN 151 A8..		.06/20/2016..	Direct..		.59,559	.59,559	.60,657	.60,626	(1,067)		(1,067)									.0	.0	.747	.01/20/2045..	.1FM..
98158Q-AD-8..	ABS - WOART 12B A4..		.06/15/2016..	Direct..		.75,738	.75,738	.75,410	.75,681	.57		.57									.0	.0	.254	.01/15/2019..	.1FE..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,153,506	6,980,675	6,942,627	6,904,701	118		23,937	0		24,054	0	7,024,139	0		129,367	129,367	176,680	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4						9,996,165	9,746,105	9,834,378	9,732,727	118		(793)	0	(676)	0	9,832,208	0		163,957	163,957	233,967	XXX	XXX		
8399999 - Subtotals - Bonds						9,996,165	9,746,105	9,834,378	9,732,727	118		(793)	0	(676)	0	9,832,208	0		163,957	163,957	233,967	XXX	XXX		
9999999 Totals						9,996,165	XXX	9,834,378	9,732,727	118		(793)</													

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances								9 *	
1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter				
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
JP Morgan Chase Bank, N.A.,		Chicago, IL,			1,589,939	5,572,267	2,405,229	XXX	
0199998 Deposits in .3 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX	55	3	282,527	375,061	58,778	XXX	
0199999 Total Open Depositories	XXX	XXX	55	3	1,872,466	5,947,328	2,464,007	XXX	
0399999 Total Cash on Deposit	XXX	XXX	55	3	1,872,466	5,947,328	2,464,007	XXX	
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX	
0599999 Total	XXX	XXX	55	3	1,872,466	5,947,328	2,464,007	XXX	

STATEMENT AS OF JUNE 30, 2016 OF THE BCS Insurance Company

Schedule E - Part 2

NONE

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	101,618	50,535					175,000
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		101,618	50,535	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2016

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 13,507,894	\$ 6,882,439	\$ 2,199,623

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 0

2.32 Amount estimated using reasonable assumptions: \$ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 0