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QUARTERLY STATEMENT

As of June 30, 2016

of the Condition and Affairs of the

National Interstate Insurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) | NAIC Company Code..... 32620 | Employer's ID Number..... 34-1607395

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... February 10, 1989 | Commenced Business..... March 28, 1989

Statutory Home Office	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Jan Marie Lombardi *(Name)*	330-659-8900 -1156 *(Area Code) (Telephone Number) (Extension)*
	Jan.Lombardi@natl.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Anthony Joseph Mercurio	President	2. Arthur Jeffrey Gonzales	Senior VP, General Counsel, & Secretary
3. Julie Ann McGraw	VP, CFO, & Treasurer	4. Terry Eugene Phillips	Senior Vice President

OTHER

Gary Norman Monda	VP, Chief Investment Officer, & Assistant Treasurer	James Allan Parks	VP & Chief Underwriting Officer
Terri Kaye Johnson	Vice President	Raymond Frederick Wise Jr.	Vice President
George Olaf Skuggen	Vice President	Matthew Jon Grimm	Vice President
Chris Edward Mikolay	Vice President	Shawn Vincent Los	Vice President
Stephen Edward Winborn	Vice President	Anthony Derrick Brown #	Vice President, Human Resources
Scott Edward Noerr #	Vice President, CIO		

DIRECTORS OR TRUSTEES

Arthur Jeffrey Gonzales	Julie Ann McGraw	Anthony Joseph Mercurio	David Warner Michelson
Gary Norman Monda	Terry Eugene Phillips	James Allan Parks	

State of........ OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Anthony Joseph Mercurio	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior VP, General Counsel, & Secretary	VP, CFO, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10th day of August

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	687,245,426		687,245,426	668,717,649
2. Stocks:				
2.1 Preferred stocks	14,791,898		14,791,898	14,834,966
2.2 Common stocks	220,313,661	841,318	219,472,343	215,250,621
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	16,585,514		16,585,514	16,600,385
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(1,395,722)), cash equivalents ($..........0) and short-term investments ($.....38,688,415)	37,292,693		37,292,693	35,405,550
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	34,097,284		34,097,284	31,275,726
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,010,326,476	841,318	1,009,485,158	982,084,897
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	5,822,635		5,822,635	6,050,715
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,957,512	15,821	14,941,692	11,941,121
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	156,375,902	824,694	155,551,207	154,828,220
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	14,286,163		14,286,163	4,845,935
16.2 Funds held by or deposited with reinsured companies	3,390,952		3,390,952	4,169,889
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	2,350,431		2,350,431	2,922,408
18.2 Net deferred tax asset	26,723,021	1,220,153	25,502,868	23,084,669
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	1,767,148		1,767,148	1,504,791
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	1,706,398		1,706,398	5,834,669
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	3,992,484	871,138	3,121,347	2,872,902
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,241,699,122	3,773,124	1,237,925,999	1,200,140,217
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,241,699,122	3,773,124	1,237,925,999	1,200,140,217

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable from insureds for deductible payments	2,195,443	148,755	2,046,688	1,732,673
2502. Prepaid expenses	721,289	721,289	0	
2503. Commission receivable	658,560	1,093	657,467	444,526
2598. Summary of remaining write-ins for Line 25 from overflow page	417,192	0	417,192	695,702
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,992,484	871,138	3,121,347	2,872,902

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....64,224,835)	334,701,979	329,140,383
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	74,132,518	73,996,145
4.	Commissions payable, contingent commissions and other similar charges	11,686,566	10,873,039
5.	Other expenses (excluding taxes, licenses and fees)	11,529,594	5,825,499
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,291,831	5,588,197
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....154,188,856 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	137,961,866	133,053,010
10.	Advance premium	842,163	475,926
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	31,660,115	24,113,155
13.	Funds held by company under reinsurance treaties	279,051,396	293,326,164
14.	Amounts withheld or retained by company for account of others	17,857,799	18,619,070
15.	Remittances and items not allocated	6,313,208	2,086,218
16.	Provision for reinsurance (including $..........0 certified)	1,227,670	1,808,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	10,009,552	3,607,035
20.	Derivatives		
21.	Payable for securities	1,511,864	1,996,912
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	35,363	35,363
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	922,813,483	904,544,115
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	922,813,483	904,544,115
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	32,108,779	32,108,779
35.	Unassigned funds (surplus)	280,003,736	260,487,324
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	315,112,515	295,596,102
38.	Totals (Page 2, Line 28, Col. 3)	1,237,925,999	1,200,140,217

DETAILS OF WRITE-INS

2501.	Unearned rental income	35,363	35,363
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	35,363	35,363
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....224,808,718)	231,697,304	230,088,704	467,582,779
1.2 Assumed (written $.....89,168,452)	89,140,570	80,353,824	170,561,243
1.3 Ceded (written $.....163,717,823)	175,487,382	167,533,852	344,279,468
1.4 Net (written $.....150,259,347)	145,350,491	142,908,676	293,864,554
DEDUCTIONS:			
2. Losses incurred (current accident year $.....77,555,769):			
2.1 Direct	147,266,390	150,080,426	321,846,346
2.2 Assumed	52,979,441	54,412,534	115,728,125
2.3 Ceded	120,210,195	119,571,814	254,215,898
2.4 Net	80,035,636	84,921,146	183,358,573
3. Loss adjustment expenses incurred	16,165,946	17,318,648	37,361,208
4. Other underwriting expenses incurred	46,853,041	42,252,855	81,204,623
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	143,054,623	144,492,650	301,924,404
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,295,868	(1,583,974)	(8,059,849)
INVESTMENT INCOME			
9. Net investment income earned	14,440,589	13,439,816	28,373,356
10. Net realized capital gains (losses) less capital gains tax of $.....912,932	(2,671,795)	(35,517)	(2,150,867)
11. Net investment gain (loss) (Lines 9 + 10)	11,768,793	13,404,299	26,222,489
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	94,944	88,772	188,990
14. Aggregate write-ins for miscellaneous income	(2,495,315)	(2,263,343)	(4,472,724)
15. Total other income (Lines 12 through 14)	(2,400,371)	(2,174,571)	(4,283,734)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,664,291	9,645,755	13,878,905
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,664,291	9,645,755	13,878,905
19. Federal and foreign income taxes incurred	5,407,674	2,835,573	1,331,092
20. Net income (Line 18 minus Line 19) (to Line 22)	6,256,617	6,810,182	12,547,813
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	295,596,102	284,679,704	284,679,704
22. Net income (from Line 20)	6,256,617	6,810,182	12,547,813
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,706,663	8,562,940	3,313,518	(1,711,470)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	2,013,091	542,891	583,975
27. Change in nonadmitted assets	2,103,435	(200,736)	(2,866,920)
28. Change in provision for reinsurance	580,330	2,689,305	2,363,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	19,516,413	13,155,159	10,916,398
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	315,112,515	297,834,863	295,596,102

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous	513,422	534,047	1,236,101
1402. Funds held interest	(3,008,737)	(2,797,390)	(5,708,825)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(2,495,315)	(2,263,343)	(4,472,724)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	154,382,008	153,322,570	296,286,429
2.	Net investment income	15,818,992	14,592,736	30,939,075
3.	Miscellaneous income	(2,400,371)	(2,174,571)	(4,283,734)
4.	Total (Lines 1 through 3)	167,800,629	165,740,736	322,941,770
5.	Benefit and loss related payments	83,135,331	63,850,893	149,382,962
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	57,661,358	54,642,711	112,789,581
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....912,932 tax on capital gains (losses)	5,748,629	2,576,168	5,494,541
10.	Total (Lines 5 through 9)	146,545,318	121,069,772	267,667,084
11.	Net cash from operations (Line 4 minus Line 10)	21,255,311	44,670,964	55,274,685
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	80,869,446	57,913,129	126,713,380
	12.2 Stocks	5,492,329	4,536,118	26,527,935
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	1,207,513	750,000	750,000
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		11,455,466	314,725
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	87,569,288	74,654,713	154,306,040
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	98,112,005	95,819,926	192,694,305
	13.2 Stocks	6,126,207	6,654,342	22,096,104
	13.3 Mortgage loans			
	13.4 Real estate	280,458	930,043	1,170,876
	13.5 Other invested assets	1,485,319	1,325,000	3,997,680
	13.6 Miscellaneous applications	485,047		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	106,489,036	104,729,311	219,958,965
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(18,919,749)	(30,074,598)	(65,652,926)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(448,420)	8,254,998	26,298,445
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(448,420)	8,254,998	26,298,445
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	1,887,143	22,851,363	15,920,204
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	35,405,550	19,485,346	19,485,346
	19.2 End of period (Line 18 plus Line 19.1)	37,292,693	42,336,709	35,405,550

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Quarterly Statement of National Interstate Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

		State of Domicile	06-30-2016	12-31-2015
1.	Net income state basis	Ohio	$ 6,256,617	$ 12,547,813
2.	Effect of state prescribed practices		-	-
3.	Effect of state permitted practices		-	-
4.	Net income, NAIC SAP		$ 6,256,617	$ 12,547,813
5.	Statutory surplus state basis	Ohio	$ 315,112,515	$ 295,596,102
6.	Effect of state prescribed practices		-	-
7.	Effect of state permitted practices		-	-
8.	Statutory surplus, NAIC SAP		$ 315,112,515	$ 295,596,102

C. Accounting Policy

6. Investment grade loan-backed securities are stated at amortized value. The prospective adjustment method is used for all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

No significant change.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant change.

Note 5 – Investments

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

2. The Company does not have any loan-backed securities with an other-than-temporary impairment for which it has the intent to sell or the inability or lack of intent to retain the investment in the security.

3. The following table shows each loan-backed security with an other-than-temporary ("OTTI") impairment recognized during the three months ended June 30, 2016.

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
3622EAAA8	$ 1,811,245	$ 1,533,020	$ 94,749	$ 1,716,496	$ 1,716,496	03/31/2016
872225AD9	712,485	640,626	47,684	664,801	664,801	03/31/2016
TOTAL	XXXX	XXXX	**$ 142,433**	XXXX	XXXX	XXXX

NOTES TO FINANCIAL STATEMENTS

4. The following table shows all loan-backed securities with an unrealized loss:

a.	The aggregate amount of unrealized losses:		
	1.	Less than 12 months	$ (1,103,267)
	2.	12 months or longer	(539,842)
b.	The aggregate related fair value of securities with unrealized losses:		
	1.	Less than 12 months	$ 49,126,822
	2.	12 months or longer	24,320,167

5. Based on historical payment data and analysis of expected future cash flows of the underlying collateral, independent credit ratings and other facts and analysis, including management's current intent and ability to hold these securities for a period of time sufficient to allow for anticipated recovery, management believes that, based upon information currently available, the Company will recover its cost basis in all of these securities and no additional charges for other-than-temporary impairments will be required at June 30, 2016.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company does not have any repurchase agreement and/or securities lending transactions at June 30, 2016.

I. Working Capital Finance Investments

The Company does not have any working capital finance investments at June 30, 2016.

J. Offsetting and Netting of Assets and Liabilities

The Company does not have any derivative, repurchase agreements, reverse repurchase agreements, securities borrowing or securities lending assets or liabilities at June 30, 2016.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

No significant change.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 – Debt

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Liabilities, Contingencies and Assessments

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

No significant change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfers and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2 and 3

The Company must determine the appropriate level in the fair value hierarchy for each applicable measurement. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company's management is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of June 30, 2016 about the Company's investments measured at fair value.

Assets at fair value	Level 1	Level 2	Level 3	Total
Bonds				
Industrial and Misc	$ -	$ 7,903,453	$ -	$ 7,903,453
Total Bonds	$ -	$ 7,903,453	$ -	$ 7,903,453
Perpetual Preferred Stock				
Industrial and Misc	$ 9,990,025	$ 1,000,000	$ -	$ 10,990,025
Total Preferred Stocks	$ 9,990,025	$ 1,000,000	$ -	$ 10,990,025
Common Stock				
Industrial and Misc	$ 38,240,814	$ -	$ 2,230,743	$ 40,471,557
Mutual Funds	3,004,961	-	-	3,004,961
Total Common Stocks	$ 41,245,775	$ -	$ 2,230,743	$ 43,476,518
Total assets at fair value	$ 51,235,800	$ 8,903,453	$ 2,230,743	$ 62,369,996

NOTES TO FINANCIAL STATEMENTS

The following table provides information as of December 31, 2015 about the Company's investments measured at fair value.

Assets at fair value	Level 1	Level 2	Level 3	Total
Bonds				
Industrial and Misc	$ -	$ 14,463,319	$ -	$ 14,463,319
Residential Mortgage Backed Securities	-	1,062,275	-	1,062,275
Total Bonds	$ -	$ 15,525,594	$ -	$ 15,525,594
Perpetual Preferred Stock				
Industrial and Misc	$ 8,640,780	$ 2,046,000	$ -	$ 10,686,780
Total Preferred Stocks	$ 8,640,780	$ 2,046,000	$ -	$ 10,686,780
Common Stock				
Industrial and Misc	$ 36,594,100	$ 806,004	$ 2,301,726	$ 39,701,830
Mutual Funds	2,899,895	-	-	2,899,895
Total Common Stocks	$ 39,493,995	$ 806,004	$ 2,301,726	$ 42,601,725
Total assets at fair value	$ 48,134,775	$ 18,377,598	$ 2,301,726	$ 68,814,099

The Company uses the end of the reporting period as its policy for determining transfers into and out of each level. During the six month period ended June 30, 2016 the Company transferred one perpetual preferred stock and two common stocks (including one in the second quarter totaling $0.2 million) with aggregate fair values of $1.1 million and $0.8 million, respectively, from Level 2 to Level 1 due to increases in trading activity. During the three and six months ended June 30, 2015 there was one common stock that transferred from Level 1 to Level 2 totaling $0.9 million due to decrease in trading activity.

2. Rollforward of Level 3 Items

The following tables present a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the three and six months ended June 30, 2016 and 2015.

	Beginning Balance at 4/1/2016	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2016
Industrial and Misc Common Stocks	$ 2,122,710	$ -	$ -	$ 108,033	$ -	$ -	$ -	$ -	$ -	$ 2,230,743
Total	$ 2,122,710	$ -	$ -	$ 108,033	$ -	$ -	$ -	$ -	$ -	$ 2,230,743

	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2016
Industrial and Misc Common Stocks	$ 2,301,726	$ -	$ -	$ (625,000)	$ 554,017	$ -	$ -	$ -	$ -	$ 2,230,743
Total	$ 2,301,726	$ -	$ -	$ (625,000)	$ 554,017	$ -	$ -	$ -	$ -	$ 2,230,743

NOTES TO FINANCIAL STATEMENTS

	Beginning Balance at 4/1/2015	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2015
Industrial and Misc Common Stocks	$ 2,838,592	$ -	$ -	$ (277,931)	$ 217,398	$ -	$ -	$ -	$ -	$ 2,778,059
Total	$ 2,838,592	$ -	$ -	$ (277,931)	$ 217,398	$ -	$ -	$ -	$ -	$ 2,778,059

	Beginning Balance at 1/1/2015	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2015
Industrial and Misc Common Stocks (a)	$ 3,987,987	$ -	$ (966,274)	$ (277,931)	$ (34,277)	$ -	$ -	$ -	$ -	$ 2,778,059
Total	$ 3,987,987	$ -	$ (966,274)	$ (277,931)	$ (34,277)	$ -	$ -	$ -	$ -	$ 2,778,059

(a) Transfer out of level 3 for the six months ended June 30, 2015 is the result of one security transferred into level 1 due to increases in the availability of market observable inputs.

3. Policy on Determining when Transfers between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's internal and affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the Company's internal investment professionals, who report to the Chief Investment Officer, compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. If the Company believes that significant discrepancies exist, the Company will perform additional procedures, which may include specific inquiry of the pricing source, to resolve the discrepancies.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of financial instruments that are not traded in an active market, whose fair value is estimated by management based on inputs from independent financial institutions, which include non-binding broker quotes. The Company believes these estimates reflect fair value, but the Company is unable to verify inputs to the valuation methodology. The Company obtained at least one quote or price per instrument from its brokers and pricing services for all Level 3 securities and did not adjust any quotes or prices that it obtained. The Company's internal and affiliated investment professionals review these broker quotes using any recent trades, if such information is available, or market prices of similar investments. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. The Company has no additional fair value disclosures.

C. Other Fair Value Disclosures

The table below reflects, as of June 30, 2016, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable
Bonds	$ 707,404,230	$ 687,245,426	$ 3,958,432	$ 679,452,084	$ 23,993,714	$ -
Preferred Stocks	15,187,253	14,791,898	13,660,703	1,026,800	499,750	-
Common Stocks	43,476,518	43,476,518	41,245,775	-	2,230,743	-
Cash & Short Term Investments	37,305,751	37,292,693	28,567,424	8,738,327	-	-
Total debt securities	$ 803,373,752	$ 782,806,535	$ 87,432,334	$ 689,217,211	$ 26,724,207	$ -

The table below reflects, as of December 31, 2015, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable
Bonds	$ 678,943,008	$ 668,717,649	$ 3,558,586	$ 653,225,781	$ 22,158,641	$ -
Preferred Stocks	15,117,790	14,834,966	12,573,360	2,046,000	498,400	-
Common Stocks	42,601,725	42,601,725	39,493,995	806,004	2,301,726	-
Cash & Short Term Investments	35,406,068	35,405,550	33,405,644	2,000,424	-	-
Total debt securities	$ 772,068,561	$ 761,559,890	$ 89,031,585	$ 658,078,209	$ 24,958,767	$ -

D. Not Practicable to Estimate Fair Values

Not applicable.

Note 21 – Other Items

No significant change.

Note 22 – Events Subsequent

Subsequent events have been considered through August 10, 2016, the date of issuance of these financial statements. On July 25, 2016, the Company's direct parent, National Interstate Corporation (the "Corporation"), announced that it had reached an agreement with American Financial Group ("AFG"), pursuant to which Great American, a wholly-owned subsidiary of AFG, will acquire all of the outstanding common shares of the Corporation (the "Common Shares") that are not currently owned by Great American, pursuant to the terms of the merger agreement (the "Merger Agreement"), by and among the Corporation, Great American, and GAIC Alloy, Inc., a wholly-owned subsidiary of Great American ("Merger Sub"). Great American is currently the owner of approximately 51.0% of the outstanding Common Shares of the Corporation.

The Merger Agreement provides for the merger of Merger Sub with and into the Corporation, with the Corporation surviving the merger as a subsidiary of Great American ("the Merger"). Pursuant to the transactions contemplated by the Merger Agreement, shareholders of the Corporation will receive $32.00 in cash for each Common Share that they hold. In addition, the Merger Agreement provides that the Corporation will pay a special dividend of $0.50 per Common Share upon the closing of the merger.

The Merger is expected to close in the fourth quarter of 2016, subject to approval by shareholders of the Corporation, including approval by a majority of shareholders other than Great American, and regulatory authorities, as well as the satisfaction or waiver of customary closing conditions.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act (ACA)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2015 were $403,136,528. As of June 30, 2016, $73,214,391 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $329,916,354 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $5,783 favorable prior year development since December 31, 2015 to June 30, 2016. The favorable development in 2016 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts less than the case and IBNR estimates carried at the end of the prior year. For purposes of computing the recorded case and IBNR estimates, management of the Company analyzes historic data and estimates the impact of various loss development factors, such as our historic loss experience and that of the industry, trends in claims frequency and severity, our mix of business, our claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation. Additionally, management utilizes analysis that is derived from a review of quarterly results performed by actuaries employed by Great American Insurance Company.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

No significant change.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – High Deductibles

No significant change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 – Asbestos/Environmental Reserves

No significant change.

Note 34 – Subscriber Savings Accounts

No significant change.

Note 35 – Multiple Peril Crop Insurance

No significant change.

Note 36 – Financial Guaranty Insurance

B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/18/2011

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES
Great American Advisors, Inc.	Cincinnati, OH	NO	NO	NO	YES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 1,706,398

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	173,208,212	176,837,143
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 173,208,212	$ 176,837,143
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Key Bank	PO Box 6717 Cleveland, OH 44101
US Bank	Two Liberty Place 50 South 16th Street, Suite 2000 Philadelphia, PA 19102

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
161853	American Money Management Corporation	301 East Fourth Street, Cincinnati, OH 45202
107496	Emerald Advisers, Inc.	1111 Superior Ave., #1310, Cleveland, OH 44113
16076	Ancora Advisors LLC	6060 Parkland Boulevard, Suite 200, Cleveland, OH 44124

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent (97.300)%

5.2 A&H cost containment percent (42.790)%

5.3 A&H expense percent excluding cost containment expenses 17.570%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000	AA-1126609	Lloyd's of London Syndicate #0609	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	L	2,231,597	1,566,198	795,472	685,545	3,857,142	4,571,251
2.	Alaska AK	L	3,567,563	3,897,600	971,733	1,253,391	7,400,539	5,590,891
3.	Arizona AZ	L	2,239,613	2,406,706	1,073,065	1,948,388	6,776,095	5,657,064
4.	Arkansas AR	L	1,863,540	1,656,492	2,503,555	1,442,282	6,515,482	4,141,615
5.	California CA	L	46,176,742	37,808,201	26,245,165	19,080,067	131,499,075	129,185,805
6.	Colorado CO	L	2,835,260	4,018,269	1,577,379	2,204,894	4,669,875	4,301,345
7.	Connecticut CT	L	2,476,779	5,492,944	9,069,443	11,847,339	12,950,162	13,850,914
8.	Delaware DE	L	2,016,651	530,596	4,817,174	2,886,186	25,103,526	18,831,363
9.	District of Columbia DC	L		149			46	593
10.	Florida FL	L	7,702,598	8,338,169	6,988,077	6,034,670	23,315,798	22,519,328
11.	Georgia GA	L	2,171,005	2,295,357	1,950,832	1,884,369	6,748,255	7,732,299
12.	Hawaii HI	L	8,572,039	8,077,262	6,138,011	4,130,192	14,950,490	15,076,494
13.	Idaho ID	L	4,411,416	3,771,660	916,118	1,252,945	5,473,912	4,819,937
14.	Illinois IL	L	4,805,559	4,250,806	3,321,151	3,918,651	19,046,100	18,669,019
15.	Indiana IN	L	2,744,410	3,260,524	1,205,287	1,073,258	5,307,652	5,530,764
16.	Iowa IA	L	745,060	659,965	850,340	1,038,853	6,420,721	7,537,221
17.	Kansas KS	L	5,306,939	6,457,871	1,314,534	1,315,916	14,961,243	7,194,974
18.	Kentucky KY	L	2,378,464	3,665,780	1,564,900	2,420,911	6,827,953	3,209,899
19.	Louisiana LA	L	3,470,812	2,294,814	702,080	550,204	3,332,847	3,873,467
20.	Maine ME	L	43,524	108,628	86,759	62,499	379,789	402,586
21.	Maryland MD	L	2,321,900	2,568,830	894,961	908,851	5,569,748	5,541,301
22.	Massachusetts MA	L	4,856,579	4,093,432	4,448,585	3,743,457	22,566,560	18,813,903
23.	Michigan MI	L	26,463	14,277			3,351	3,229
24.	Minnesota MN	L	2,253,461	2,516,937	654,664	797,136	3,760,741	4,682,398
25.	Mississippi MS	L	1,965,700	2,023,510	685,603	586,922	4,067,329	2,108,020
26.	Missouri MO	L	5,731,217	5,424,050	6,228,073	2,531,696	15,608,679	12,540,287
27.	Montana MT	L	2,349,667	2,101,459	1,245,227	1,831,311	2,960,843	3,840,500
28.	Nebraska NE	L	2,618,624	3,455,121	617,176	1,529,222	4,420,550	3,122,257
29.	Nevada NV	L	890,785	1,172,998	802,126	3,081,672	4,978,490	8,805,878
30.	New Hampshire NH	L	898,558	1,189,542	395,925	1,066,716	3,511,187	3,725,529
31.	New Jersey NJ	L	48,144	31,772	27,548	53,739	22,385	74,131
32.	New Mexico NM	L	254,521	634,651	954,887	167,116	1,450,020	1,667,601
33.	New York NY	L	25,519,638	23,331,547	13,685,969	6,189,505	40,055,369	41,711,567
34.	North Carolina NC	L	5,720,829	13,643,287	5,518,022	5,575,087	25,574,100	28,281,665
35.	North Dakota ND	L	177,433	602,486	201,708	195,012	820,206	556,483
36.	Ohio OH	L	7,802,751	6,342,873	2,663,610	2,317,246	12,569,760	10,900,051
37.	Oklahoma OK	L	3,283,544	3,159,019	724,215	791,374	4,063,153	3,914,377
38.	Oregon OR	L	631,442	992,745	1,118,215	648,904	2,223,534	2,479,006
39.	Pennsylvania PA	L	8,692,791	11,918,895	7,631,130	7,808,636	25,935,113	29,080,171
40.	Rhode Island RI	L	275,611	139,700	434,269	72,309	1,105,054	952,034
41.	South Carolina SC	L	1,075,473	1,657,287	2,896,500	1,788,495	6,731,170	6,989,658
42.	South Dakota SD	L	801,322	770,292	453,373	223,427	419,829	609,590
43.	Tennessee TN	L	6,060,244	7,240,912	5,488,861	4,389,885	24,832,744	17,627,769
44.	Texas TX	L	16,561,144	19,131,479	14,465,823	12,096,855	37,450,630	39,825,603
45.	Utah UT	L	7,050,504	8,817,392	1,607,923	1,349,262	7,192,241	6,512,289
46.	Vermont VT	L	(552,105)	(156,508)	361,431	292,045	2,252,666	1,746,288
47.	Virginia VA	L	3,873,764	4,199,672	2,805,030	1,296,262	10,699,506	8,367,472
48.	Washington WA	L	3,186,643	2,446,343	1,301,427	383,830	2,726,471	3,897,299
49.	West Virginia WV	L	168,874	40,100	53,056	98,550	1,140,145	987,026
50.	Wisconsin WI	L	4,442,808	4,347,569	1,042,593	1,005,507	7,910,787	8,535,039
51.	Wyoming WY	L	60,820	124,260		1,013	86,568	113,790
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 51	224,808,718	234,533,918	151,499,004	127,851,603	588,245,630	560,709,037

DETAILS OF WRITE-INS

58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (65%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Great American Specialty & Affinity Limited	GBR		
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Risico Management Corporation	DE	31-1262960	
Dixie Terminal Corporation	OH	31-0823725	
GAI Holding Bermuda Ltd.	BMU	98-0606803	
GAI Indemnity, Ltd. #	GBR	98-0556144	
Neon Capital Limited (fka Marketform Group Limited)	GBR		
Neon Holdings (U.K.) Limited (fka Marketform Holdings Limited)	GBR		
Lavenham Underwriting Limited #	GBR	98-0412245	
Marketform Hong Kong Limited	HKG		
Neon Management Services Limited (fka Marketform Management Services Limited)	GBR		
Neon Service Company (U.K.) Limited (fka Marketform Limited)	GBR		
Marketform Australia Pty Limited	AUS		
Studio Marketform SRL	ITA		
Neon Underwriting Bermuda Limited	BMU		
Neon Underwriting Limited (fka Marketform Managing Agency Limited)	GBR		
Sampford Underwriting Limited #	GBR	98-0431601	

* Denotes insurer
@ Company affiliated but not owned
# Participant in Lloyd's Syndicate 2468
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Financial Resources, Inc. ^	DE	06-1356481	
AAG Insurance Agency, Inc.	KY	31-1422717	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Great American Advisors, Inc.	OH	31-1395344	
Great American Life Insurance Company *	OH	13-1935920	63312
Aerielle IP Holdings, LLC ^	OH	45-2969767	
Aerielle, LLC ^	DE	26-4391696	
Annuity Investors Life Insurance Company *	OH	31-1021738	93661
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
Brothers Management, LLC (99%)	FL	20-1246122	
GA Key Lime, LLC ^	OH	47-5618395	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
GALIC - Sorrento, LLC ^	FL	45-5565693	
GALIC Brothers, Inc. (80%)	OH	31-1391777	
GALIC Pointe, LLC ^	FL	45-1144095	
Manhattan National Holding Corporation	OH	26-3260520	
Manhattan National Life Insurance Company *	OH	45-0252531	67083
Skipjack Marina Corp.	MD	52-2179330	
Great American Holding, Inc.	OH	42-1575938	
Agricultural Services, LLC	OH	27-3062314	
American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Underwriters, Inc.	TX	59-1671722	
GAI Australia Pty Ltd	AUS		
Great American International Insurance Limited *	IRL		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	
Summit Holding Southeast, Inc.	FL	59-3409855	
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335

* Denotes insurer
@ Company affiliated but not owned
# Participant in Lloyd's Syndicate 2468
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
— Great American Insurance Company *	OH	31-0501234	16691
— — American Signature Underwriters, Inc.	OH	31-1463075	
— — Brothers Property Corporation (80%)	OH	59-2840291	
— — — Brothers Pennsylvanian Corporation	PA	25-1754638	
— — — Brothers Property Management Corporation	OH	59-2840294	
— — Crescent Centre Apartments ^	OH	20-4498054	
— — Crop Managers Insurance Agency, Inc.	KS	31-1277904	
— — Dempsey & Siders Agency, Inc.	OH	31-0589001	
— — Eden Park Insurance Brokers, Inc.	CA	31-1341668	
— — El Aguila, Compañia de Seguros, S.A. de C.V. *	MEX		
— — — Financiadora de Primas Condor, S.A. de C.V. (99%)	MEX		
— — Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
— — FCIA Management Company, Inc.	NY	13-3628555	
— — Foreign Credit Insurance Association @	NY		
— — GAI Mexico Holdings, LLC	DE	81-0814136	
— — GAI Warranty Company	OH	31-1753938	
— — — GAI Warranty Company of Florida	FL	31-1765544	
— — GAI Warranty Company of Canada Inc.	CAN		
— — Global Premier Finance Company	OH	61-1329718	
— — Great American Agency of Texas, Inc.	TX	74-2693636	
— — Great American Alliance Insurance Company *	OH	95-1542353	26832
— — Great American Assurance Company *	OH	15-6020948	26344
— — Great American Casualty Insurance Company *	OH	61-0983091	39896
— — Great American Contemporary Insurance Company *	OH	36-4079497	10646
— — Great American E & S Insurance Company *	DE	31-0954439	37532
— — Great American Fidelity Insurance Company *	DE	31-1036473	41858
— — Great American Insurance Agency, Inc.	OH	31-1652643	
— — Great American Insurance Company of New York *	NY	13-5539046	22136
— — Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
— — Great American Lloyd's, Inc.	TX	31-1073664	
— — Great American Management Services, Inc.	OH	31-0856644	
— — Great American Protection Insurance Company *	OH	31-1288778	38580
— — Great American Re Inc.	DE	31-0918893	
— — Great American Security Insurance Company *	OH	31-1209419	31135
— — Great American Spirit Insurance Company *	OH	31-1237970	33723
— — Insurance (GB) Limited *	GBR		
— — Key Largo Group, Inc.	FL	59-1263251	
— — National Interstate Corporation (51%)	OH	34-1607394	
— — — American Highways Insurance Agency, Inc.	OH	34-1899058	
— — — Explorer RV Insurance Agency, Inc.	OH	31-1548235	
— — — Hudson Indemnity, Ltd. *	CYM	98-0191335	
— — — Hudson Management Group, Ltd.	VIR	66-0660039	
— — — National Interstate Insurance Agency, Inc.	OH	34-1607396	
— — — — Commercial For Hire Transportation Purchasing Group @	SC		
— — — National Interstate Insurance Company *	OH	34-1607395	32620
— — — — National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
— — — — TransProtection Service Company	MO	43-1254631	
— — — — Triumphe Casualty Company *	OH	95-3623282	41106
— — — — Vanliner Insurance Company *	MO	86-0114294	21172
— — — Safety Claims & Litigation Services, LLC	MT	20-5546054	
— — — Safety, Claims and Litigation Services, LLC	OH	46-4570914	
— — PLLS Canada Insurance Brokers Inc. (49%)	CAN	871850814	
— — Professional Risk Brokers, Inc.	IL	31-1293064	
— One East Fourth, Inc.	OH	31-0686194	
— Pioneer Carpet Mills, Inc.	OH	31-0883227	
— TEJ Holdings, Inc.	OH	31-1119320	
— Three East Fourth, Inc.	OH	31-0728327	

* Denotes insurer
@ Company affiliated but not owned
# Participant in Lloyd's Syndicate 2468
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Total percentage owned by respective parent and other affiliated companies

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Locatio n	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
			31-1544320		0000944707	NYSE	American Financial Group, Inc.	OH	UIP		Ownership			
			31-6549738				American Financial Capital Trust II	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543606				American Financial Capital Trust III	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543609				American Financial Capital Trust IV	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0996797				American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0828578				American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-1577326				American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	80.000	American Financial Group, Inc.	
			27-2829629				MidMarket Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	65.000	American Financial Group, Inc.	
			41-2112001				APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000765				American Premier Underwriters, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			23-6297584				The Associates of the Jersey Company	NJ	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			37-1094159				Cal Coal, Inc.	IL	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			95-2802826				Great Southwest Corporation	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			35-6001691				The Indianapolis Union Railway Company	IN	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6400464				Lehigh Valley Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1665396				Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	
			20-1548213				Magnolia Alabama Holdings, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			20-1574094				Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1852532				Michigan Oil & Gas Holdings, LLC	MI	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1480078				Ohio Oil & Gas Holdings, LLC	OH	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6021353				The Owasco River Railway, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1236926				PCC Real Estate, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			76-0080537				PCC Technical Industries, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1388401				PCC Maryland Realty Corp.	MD	NIA	PCC Technical Industries, Inc.	Ownership	100.000	American Financial Group, Inc.	
			06-1209709				Penn Central Energy Management Company	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1537928				Penn Towers, Inc.	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-3246684				Pennsylvania Oil & Gas Holdings, LLC	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000766				Pennsylvania-Reading Seashore Lines	NJ	NIA	American Premier Underwriters, Inc.	Ownership	66.670	American Financial Group, Inc.	
			23-6207599				Pittsburgh and Cross Creek Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	83.000	American Financial Group, Inc.	
			23-1707450				Terminal Realty Penn Co.	DC	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1675796				Waynesburg Southern Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			98-1073776				GAI Insurance Company, Ltd.	BMU	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
							Great American Specialty & Affinity Limited	GBR	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			31-1446308				Hangar Acquisition Corp	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			91-1242743				Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			91-1508644				Premier Lease & Loan Services of Canada, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			31-1262960				Risico Management Corporation	DE	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0823725				Dixie Terminal Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			98-0606803				GAI Holding Bermuda Ltd	BMU	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			98-0556144				GAI Indemnity, Ltd	GBR	IA	GAI Holding Bermuda Ltd	Ownership	100.000	American Financial Group, Inc.	
							Neon Capital Limited	GBR	NIA	GAI Holding Bermuda Ltd	Ownership	100.000	American Financial Group, Inc.	
							Neon Holdings (U.K.) Limited	GBR	NIA	Neon Capital Limited	Ownership	100.000	American Financial Group, Inc.	
			98-0412245				Lavenham Underwriting Limited	GBR	IA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Marketform Hong Kong Limited	HKG	NIA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Neon Service Company (U.K.) Limited	GBR	NIA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Marketform Australia Pty Limited	AUS	NIA	Neon Service Company (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Studio Marketform SRL	ITA	NIA	Neon Service Company (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Neon Management Services Limited	GBR	NIA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Neon Underwriting Bermuda Limited	BMU	NIA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
							Neon Underwriting Limited	GBR	NIA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
			98-0431601				Sampford Underwriting Limited	GBR	IA	Neon Holdings (U.K.) Limited	Ownership	100.000	American Financial Group, Inc.	
			06-1356481				Great American Financial Resources, Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	1
			31-1422717				AAG Insurance Agency, Inc.	KY	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	
			34-1017531				Ceres Group, Inc.	DE	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	
			47-0717079				Continental General Corporation	NE	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			34-1947042				QQAgency of Texas, Inc.	TX	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1395344				Great American Advisors, Inc.	OH	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	63312	13-1935920				Great American Life Insurance Company	OH	IA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	
			45-2969767				Aerielle IP Holdings, LLC	OH	NIA	Great American Financial Resources, Inc.	Ownership	62.500	American Financial Group, Inc.	2
			26-4391696				Aerielle, LLC	DE	NIA	Great American Life Insurance Company	Ownership	62.500	American Financial Group, Inc.	2
0084	American Financial Group, Inc.	93661	31-1021738				Annuity Investors Life Insurance Company	OH	IA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			27-4078277				Bay Bridge Marina Hemingway's Restaurant, LLC	MD	NIA	Great American Life Insurance Company	Ownership	85.000	American Financial Group, Inc.	
			27-0513333				Bay Bridge Marina Management, LLC	MD	NIA	Great American Life Insurance Company	Ownership	85.000	American Financial Group, Inc.	
			20-1246122				Brothers Management, LLC	FL	NIA	Great American Life Insurance Company	Ownership	99.000	American Financial Group, Inc.	
			47-5618395				GA Key Lime, LLC	OH	NIA	Great American Life Insurance Company	Ownership	50.000	American Financial Group, Inc.	2
			20-4604276				GALIC - Bay Bridge Marina, LLC	MD	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			45-5565693				GALIC - Sorrento, LLC	FL	NIA	Great American Life Insurance Company	Ownership	65.000	American Financial Group, Inc.	2
			31-1391777				GALIC Brothers, Inc.	OH	NIA	Great American Life Insurance Company	Ownership	80.000	American Financial Group, Inc.	
			45-1144095				GALIC Pointe, LLC	FL	NIA	Great American Life Insurance Company	Ownership	65.000	American Financial Group, Inc.	2
			26-3260520				Manhattan National Holding Corporation	OH	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	67083	45-0252531				Manhattan National Life Insurance Company.	OH	IA	Manhattan National Holding Corporation	Ownership	100.000	American Financial Group, Inc.	
			52-2179330				Skipjack Marina Corp.	MD	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			42-1575938				Great American Holding, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-3062314				Agricultural Services, LLC	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	35351	31-0912199				American Empire Surplus Lines Insurance Company	DE	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	37990	31-0973761				American Empire Insurance Company	OH	IA	American Empire Surplus Lines Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			59-1671722				American Empire Underwriters, Inc.	TX	NIA	American Empire Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							GAI Australia Pty Ltd.	AUS	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
			AA-1784136				Great American International Insurance Limited	IRL	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23418	73-0556513				Mid-Continent Casualty Company	OH	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	15380	73-1406844				Mid-Continent Assurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	13794	38-3803661				Mid-Continent Excess and Surplus Insurance Company	DE	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
			30-0571535				Mid-Continent Specialty Insurance Services, Inc.	OK	NIA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23426	73-0773259				Oklahoma Surety Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22179	95-2801326				Republic Indemnity Company of America	CA	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	43753	31-1054123				Republic Indemnity Company of California	CA	IA	Republic Indemnity Company of America	Ownership	100.000	American Financial Group, Inc.	
			59-1683711				Summit Consulting, LLC	FL	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
			59-3385208				Heritage Summit Healthcare, LLC	FL	NIA	Summit Consulting, LLC	Ownership	100.000	American Financial Group, Inc.	
			59-3409855				Summit Holding Southeast, Inc.	FL	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10701	59-1835212				Bridgefield Employers Insurance Company	FL	IA	Summit Holding Southeast, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10335	59-3269531				Bridgefield Casualty Insurance Company	FL	IA	Bridgefield Employers Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	16691	31-0501234				Great American Insurance Company	OH	UIP	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			45-2969767				Aerielle IP Holdings, LLC	OH	NIA	Great American Financial Resources, Inc.	Ownership	37.500	American Financial Group, Inc.	2
			26-4391696				Aerielle, LLC	DE	NIA	Great American Insurance Company	Ownership	37.500	American Financial Group, Inc.	2
			31-1463075				American Signature Underwriters, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			59-2840291				Brothers Property Corporation	OH	NIA	Great American Insurance Company	Ownership	80.000	American Financial Group, Inc.	
			25-1754638				Brothers Pennsylvanian Corporation	PA	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			59-2840294				Brothers Property Management Corporation	OH	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			20-4498054				Crescent Centre Apartments	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	1
			31-1277904				Crop Managers Insurance Agency, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-0589001				Dempsey & Siders Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1341668				Eden Park Insurance Brokers, Inc.	CA	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							El Aguila, Compañia de Seguros, S.A. de C.V.	MEX	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							Financiadora de Primas Condor, S.A. de C.V.	MEX	NIA	El Aguila, Compañia de Seguros, S.A. de C.V.	Ownership	99.000	American Financial Group, Inc.	
			39-1404033				Farmers Crop Insurance Alliance, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			13-3628555				FCIA Management Company, Inc.	NY	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							Foreign Credit Insurance Association	NY	OTH	Great American Insurance Company	Management		American Financial Group, Inc.	3
			47-5618395				GA Key Lime, LLC	OH	NIA	Great American Life Insurance Company	Ownership	50.000	American Financial Group, Inc.	2
			81-0814136				GAI Mexico Holdings, LLC	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1753938				GAI Warranty Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1765544				GAI Warranty Company of Florida	FL	NIA	GAI Warranty Company	Ownership	100.000	American Financial Group, Inc.	
							GAI Warranty Company of Canada Inc.	CAN	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			45-5565693				GALIC - Sorrento, LLC	FL	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	2
			45-1144095				GALIC Pointe, LLC	FL	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	2
			61-1329718				Global Premier Finance Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			74-2693636				Great American Agency of Texas, Inc.	TX	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	26832	95-1542353				Great American Alliance Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	26344	15-6020948				Great American Assurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	39896	61-0983091				Great American Casualty Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10646	36-4079497				Great American Contemporary Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	37532	31-0954439				Great American E & S Insurance Company	DE	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	41858	31-1036473				Great American Fidelity Insurance Company	DE	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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			31-1652643				Great American Insurance Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22136	13-5539046				Great American Insurance Company of New York	NY	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	38024	31-0974853				Great American Lloyd's Insurance Company	TX	IA	Great American Insurance Company	Other		American Financial Group, Inc.	4
			31-1073664				Great American Lloyd's, Inc.	TX	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-0856644				Great American Management Services, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	38580	31-1288778				Great American Protection Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-0918893				Great American Re Inc.	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	31135	31-1209419				Great American Security Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	33723	31-1237970				Great American Spirit Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			AA-1120817				Insurance (GB) Limited	GBR	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			59-1263251				Key Largo Group, Inc.	FL	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			34-1607394		0001301106	NASDAQ	National Interstate Corporation	OH	UDP	Great American Insurance Company	Ownership	51.000	American Financial Group, Inc.	
			34-1899058				American Highways Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			31-1548235				Explorer RV Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			98-0191335				Hudson Indemnity, Ltd	CYM	IA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			66-0660039				Hudson Management Group, Ltd	VIR	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			34-1607396				National Interstate Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			36-4670968				Commercial For Hire Transportation Purchasing Group	SC	NIA	National Interstate Insurance Agency, Inc.	Management		American Financial Group, Inc.	5
0084	American Financial Group, Inc.	32620	34-1607395				National Interstate Insurance Company	OH	RE	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	11051	99-0345306				National Interstate Insurance Company of Hawaii, Inc.	OH	DS	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			43-1254631				TransProtection Service Company	MO	DS	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	41106	95-3623282				Triumphe Casualty Company	OH	DS	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	21172	86-0114294				Vanliner Insurance Company	MO	DS	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			20-5546054				Safety Claims & Litigation Services, LLC	MT	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			46-4570914				Safety, Claims and Litigation Services, LLC	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	
			871850814				PLLS Canada Insurance Brokers Inc.	CAN	NIA	Great American Insurance Company	Ownership	49.000	American Financial Group, Inc.	
			31-1293064				Professional Risk Brokers, Inc.	IL	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-0686194				One East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0883227				Pioneer Carpet Mills, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1119320				TEJ Holdings, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0728327				Three East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*

Asteris	Explanation
1	Another affiliated company owns 1% or less of the shares.
2	The entity is owned by more than one company within the AFG Group.
3	Great American Insurance Company is the majority member of the Association
4	Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company.
5	Company is affiliated but not owned

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	13,631		0.0	
2. Allied lines	2,023,332	735,866	36.4	56.3
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril	1,030,436	244,310	23.7	49.1
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	2,463,975	795,625	32.3	37.5
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake		81	0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health	11,874	17,558	147.9	64.2
16. Workers' compensation	66,007,620	39,883,179	60.4	69.8
17.1 Other liability-occurrence	20,987,985	9,181,535	43.7	51.1
17.2 Other liability-claims made	86,138	(303,075)	(351.8)	(684.9)
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	1,900,636	1,719,771	90.5	64.2
19.3, 19.4 Commercial auto liability	107,072,929	78,791,088	73.6	68.0
21. Auto physical damage	30,051,090	16,198,930	53.9	57.3
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety	20,273	1,474	7.3	44.3
26. Burglary and theft	309	47	15.2	
27. Boiler and machinery	27,077		0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	231,697,304	147,266,389	63.6	65.2
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	877	4,635	44,979
2. Allied lines	1,266,915	2,300,333	1,703,986
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	553,008	1,032,987	843,155
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	1,715,825	2,717,813	2,933,870
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health		(10,032)	
16. Workers' compensation	20,211,075	35,308,847	54,308,611
17.1 Other liability-occurrence	10,308,679	22,307,210	17,979,246
17.2 Other liability-claims made	10,895	154,904	7,829
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	1,104,260	2,137,495	2,112,048
19.3 19.4 Commercial auto liability	59,052,226	119,599,047	117,664,574
21. Auto physical damage	21,471,139	39,203,927	36,875,643
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	22,689	28,339	35,960
26. Burglary and theft		924	
27. Boiler and machinery	11,455	22,289	24,017
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	115,729,043	224,808,718	234,533,918
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	78,170	68,201	146,371	31,065	60	31,126	63,578	209	51,458	115,246	16,474	(16,474)	(0)
2. 2014	42,137	61,309	103,446	15,694	114	15,807	38,060	169	49,410	87,638	11,617	(11,616)	0
3. Subtotals 2014 + Prior	120,307	129,510	249,817	46,759	174	46,933	101,638	379	100,867	202,884	28,090	(28,090)	0
4. 2015	49,121	104,198	153,319	24,079	2,202	26,282	50,949	1,457	74,627	127,032	25,907	(25,912)	(5)
5. Subtotals 2015 + Prior	169,427	233,708	403,136	70,838	2,376	73,214	152,587	1,836	175,494	329,916	53,997	(54,002)	(5)
6. 2016	XXX	XXX	XXX	XXX	17,289	17,289	XXX	17,749	61,169	78,918	XXX	XXX	XXX
7. Totals	169,427	233,708	403,136	70,838	19,666	90,504	152,587	19,584	236,663	408,834	53,997	(54,002)	(5)
8. Prior Year-End's Surplus As Regards Policyholders	295,596										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 31.9 %	2. (23.1)%	3. (0.0)%
													Col. 13, Line 7 Line 8
													4. (0.0)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 3 2 6 2 0 2 0 1 6 4 9 0 0 0 0 0 2 *

* 3 2 6 2 0 2 0 1 6 4 5 5 0 0 0 0 2 *

* 3 2 6 2 0 2 0 1 6 3 6 5 0 0 0 0 2 *

* 3 2 6 2 0 2 0 1 6 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Miscellaneous receivable	417,192		417,192	695,702
2597. Summary of remaining write-ins for Line 25	417,192	0	417,192	695,702

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,600,385	16,007,922
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	280,458	1,170,876
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	295,329	578,413
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	16,585,514	16,600,385
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	16,585,514	16,600,385

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	31,275,726	29,035,107
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		150,000
2.2 Additional investment made after acquisition	1,485,319	3,847,680
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,764,490	(1,007,061)
6. Total gain (loss) on disposals	779,262	
7. Deduct amounts received on disposals	1,207,513	750,000
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	34,097,284	31,275,726
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	34,097,284	31,275,726

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	899,362,554	844,867,922
2. Cost of bonds and stocks acquired	104,238,212	214,790,409
3. Accrual of discount	1,397,843	2,405,193
4. Unrealized valuation increase (decrease)	8,505,113	(4,565,910)
5. Total gain (loss) on disposals	1,923,865	5,800,919
6. Deduct consideration for bonds and stocks disposed of	86,361,775	153,241,314
7. Deduct amortization of premium	2,252,837	4,773,200
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	4,461,989	5,921,465
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	922,350,985	899,362,554
11. Deduct total nonadmitted amounts	841,318	559,317
12. Statement value at end of current period (Line 10 minus Line 11)	921,509,667	898,803,236

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	600,860,284	74,483,492	55,277,766	(2,610,009)	600,860,284	617,456,001		584,751,986
2. NAIC 2 (a)	87,078,150	3,999,630	4,395,848	1,128,927	87,078,150	87,810,858		94,970,988
3. NAIC 3 (a)	19,261,522	(6,536)	6,305,023	1,786,876	19,261,522	14,736,838		15,403,163
4. NAIC 4 (a)	5,909,721		1,994,973	31,997	5,909,721	3,946,746		4,918,508
5. NAIC 5 (a)	2,075,641		587,577	(37,912)	2,075,641	1,450,152		623,723
6. NAIC 6 (a)	18,500		447,672	962,417	18,500	533,245		0
7. Total Bonds	715,203,819	78,476,586	69,008,859	1,262,295	715,203,819	725,933,841	0	700,668,368
PREFERRED STOCK								
8. NAIC 1	4,683,358			78,515	4,683,358	4,761,873		4,634,109
9. NAIC 2	6,524,750			212,900	6,524,750	6,737,650		6,915,982
10. NAIC 3	3,255,100			27,500	3,255,100	3,282,600		3,275,100
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6	9,775				9,775	9,775		9,775
14. Total Preferred Stock	14,472,983	0	0	318,915	14,472,983	14,791,898	0	14,834,966
15. Total Bonds and Preferred Stock	729,676,802	78,476,586	69,008,859	1,581,210	729,676,802	740,725,739	0	715,503,334

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....29,963,146; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	38,688,415	XXX	38,688,415	33,022	2,318

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	31,950,719	16,075,561
2. Cost of short-term investments acquired	71,359,447	126,465,867
3. Accrual of discount	2,853	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	64,621,049	110,590,709
7. Deduct amortization of premium	3,555	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,688,415	31,950,719
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	38,688,415	31,950,719

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Land and Office Building, 3250 Interstate Drive	Richfield	OH	04/15/2016	Jamco Voice and Data Communications			2,509	2,541
Land and Office Building, 3250 Interstate Drive	Richfield	OH	05/15/2016	Jamco Voice and Data Communications			7,495	7,495
Land and Office Building, 4059 Kinross Lakes Parkway	Richfield	OH	04/15/2016	Gardiner Trane Co			2,550	2,583
Construction in Progress	Richfield	OH	04/15/2016	Kaczmar Architects Inc			89,598	89,598
Construction in Progress	Richfield	OH	04/15/2016	Hull and Associates Inc			965	965
Construction in Progress	Richfield	OH	04/15/2016	Jamco Voice and Data Communications			20,961	20,961
Construction in Progress	Richfield	OH	05/15/2016	Kaczmar Architects Inc			49,888	49,888
Construction in Progress	Richfield	OH	05/15/2016	The Snavely Group			19,214	19,214
Construction in Progress	Richfield	OH	06/15/2016	Kaczmar Architects Inc			73,234	73,234
0199999. Totals					0	0	266,414	266,479
0399999. Totals					0	0	266,414	266,479

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	PRIMUS CAPITAL FUND VII LP	CLEVELAND	OH	PRIMUS CAPITAL PARTNERS VII, LLC		12/31/2012	1		872,819		3,481,690	0.028
000000 00 0	FORT WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III, LP	CINCINNATI	OH	FWPEO III GP, LLC		06/30/2014	1		612,500		2,975,000	0.033
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	1,485,319	0	6,456,690	XXX
4499999. Subtotal - Unaffiliated								0	1,485,319	0	6,456,690	XXX
4699999. Totals								0	1,485,319	0	6,456,690	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36241L S7 2	GNJO PL 783242 PT 3.00 02/15/2026		06/27/2016	Payment on Intercompany Balance		140,115	134,203	291	1
0599999. Total Bonds - U.S Government						140,115	134,203	291	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
735014 JR 4	PORT OLYMPIA-A-AMT 4.50 12/01/2022		06/27/2016	Payment on Intercompany Balance		566,232	550,000	1,788	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						566,232	550,000	1,788	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3130A5 T8 2	FHLB-CALL06/16 2.65 06/29/2022		06/27/2016	Payment on Intercompany Balance		80,000	80,000	1,048	1
3130A7 PR 0	FED HOME LN BANK 0000 1.00 04/28/2021		05/16/2016	RAYMOND JAMES & ASSOCIATES		1,610,000	1,610,000	850	1
3130A8 3W 1	FED HOME LN BANK 1 05/25/21		05/16/2016	RAYMOND JAMES & ASSOCIATES		1,820,000	1,820,000		1
3130A8 7G 2	FED HOME LN BANK 1.20 05/24/2019		05/25/2016	RAYMOND JAMES & ASSOCIATES		2,075,000	2,075,000	138	1
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18		06/27/2016	Payment on Intercompany Balance		65,123	65,000	938	1
3133EF MM 6	FED FARM CREDIT 2.23 11/02/2022		06/27/2016	Payment on Intercompany Balance		99,695	100,000	341	1
3134G8 XX 2	FREDDIE MAC 0000 1.25 04/28/2021		04/20/2016	RAYMOND JAMES & ASSOCIATES		1,193,000	1,193,000		1
3134G8 Y7 8	FREDDIE MAC 0005 1.00 04/28/2021		04/25/2016	RAYMOND JAMES & ASSOCIATES		1,000,000	1,000,000		1
3134G8 Y7 8	FREDDIE MAC 0005 1.00 04/28/2021		06/27/2016	Payment on Intercompany Balance		250,000	250,000	410	1
3134G8 Z2 8	FREDDIE MAC 1.125 04/28/2021		04/20/2016	RAYMOND JAMES & ASSOCIATES		1,219,000	1,219,000		1
3134G9 DJ 3	FREDDIE MAC 1.375 05/17/2019		04/28/2016	RAYMOND JAMES & ASSOCIATES		1,395,000	1,395,000		1
3134G9 DR 5	FREDDIE MAC 1.50 05/19/2021		04/25/2016	RAYMOND JAMES & ASSOCIATES		2,225,000	2,225,000		1
3134G9 FJ 1	FREDDIE MAC 1 05/25/21		05/03/2016	RAYMOND JAMES & ASSOCIATES		705,000	705,000		1
3134G9 HA 8	FREDDIE MAC 0000 1.35 05/24/2019		05/25/2016	RAYMOND JAMES & ASSOCIATES		2,500,000	2,500,000	188	1
3134G9 PP 6	FREDDIE MAC 1 05/26/21 0000		05/23/2016	RAYMOND JAMES & ASSOCIATES		480,000	480,000		1
3134G9 RQ 2	FREDDIE MAC 1 06/15/21		05/24/2016	RAYMOND JAMES & ASSOCIATES		1,160,000	1,160,000		1
3134G9 UC 9	FREDDIE MAC 1 06/30/21 0001		06/30/2016	RAYMOND JAMES & ASSOCIATES		850,000	850,000		1
31359M SD 6	FANNIE MAE 4.60 06/05/2018		06/27/2016	Payment on Intercompany Balance		50,944	50,000	141	1
3134G9 UM 7	FREDDIE MAC 1 06/30/21		06/09/2016	RAYMOND JAMES & ASSOCIATES		1,025,000	1,025,000		1
3134G9 YJ 0	FREDDIE MAC 1.3 06/30/21 0001		06/21/2016	RAYMOND JAMES & ASSOCIATES		775,000	775,000		1
3135G0 PQ 0	FANNIE MAE 0.875 10/26/2017		05/26/2016	RAYMOND JAMES & ASSOCIATES		1,151,817	1,150,000	866	1
3136G1 B8 1	FANNIE MAE 2.25 01/30/2023		06/27/2016	Payment on Intercompany Balance		644,404	650,000	5,972	1
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025		06/27/2016	Payment on Intercompany Balance		73,137	72,310	209	1
3137EA DV 8	FREDDIE MAC 0.75 07/14/2017		05/24/2016	RAYMOND JAMES & ASSOCIATES		873,747	874,000	2,385	1
3137EA DX 4	FREDDIE MAC REF 1.00 12/15/2017		05/25/2016	RAYMOND JAMES & ASSOCIATES		2,089,295	2,085,000	9,556	1
31398N BS 2	FNR 2010-102 DE NAS 3.00 06/25/29		06/27/2016	Payment on Intercompany Balance		220,358	213,759	463	1
47770V AJ 9	JOBSOHIO BEVERAGE 4.00 01/01/2023		06/27/2016	Payment on Intercompany Balance		220,784	200,000	3,911	1FE
677555 Q4 9	OH ST ECON DEV REV 4.215 06/01/2027		06/27/2016	Payment on Intercompany Balance		240,193	240,000	731	1FE
67755C WH 8	OH ST-ADULT CORRECT 5.00 10/01/2019		06/27/2016	Payment on Intercompany Balance		411,942	395,000	4,718	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						26,503,438	26,457,069	32,865	XXX
Bonds - Industrial and Miscellaneous									
03329K AC 7	ANCHC 2016-8A A2 CLO SSNR 2.88 07/28/28		06/22/2016	DEUTSCHE BANK		145,000	145,000		1FE
05950M AJ 9	BAFC 2006-G 3A3 PT SSUP FLT 07/20/2036		04/08/2016	CITIGROUP		1,088,116	1,134,932	1,093	1Z

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
12479L AA 8	CAI 2012-1A A ABS 3.47 10/25/2027	R	06/24/2016	BANC OF AMERICA SECURITIES		309,443	316,667	122	1FE
12479L AC 4	CAI 2013-1A A ABS 3.35 03/27/2028	R	06/24/2016	BANC OF AMERICA SECURITIES		327,375	337,500	126	1FE
125634 AQ 8	CLIF 2014-2A A ABS SNR 3.38 10/18/2029		05/05/2016	WELLS FARGO BROKERAGE SERVICES		814,202	849,510	1,755	1FE
19625G AB 5	CAFL 2016-1 B ABS MEZ 3.344 06/15/2048	R	05/11/2016	MORGAN STANLEY		499,998	500,000	882	1FE
23341B AC 9	DRB 2016-B A2 ABS SNR 2.89 06/25/2040		05/12/2016	CS FIRST BOSTON		499,848	500,000		1FE
25272K AD 5	DIAMOND 1 FIN/DIAMOND 2 4.42 06/15/2021		05/17/2016	JP MORGAN SECURITIES INC		499,855	500,000		2FE
25272K AG 8	DIAMOND 1 FIN/DIAMOND 2 5.45 06/15/2023		05/17/2016	JP MORGAN SECURITIES INC		499,785	500,000		2FE
28618W AA 2	ERL 2014-1A A1 ABS SNR 2.299 04/19/2044		06/02/2016	CS FIRST BOSTON		263,755	272,791	314	1FE
28618X AB 8	ERL 2015-1A A2 ABS SNR 3.585 02/19/2045		06/30/2016	CANTOR FITZGERALD & CO		545,313	565,000	957	1FE
30288B AE 5	FREMF 2015-K721 B MEZ 3.6806 11/25/2047		05/25/2016	KGS Alpha		468,906	500,000	1,534	1FM
337930 AA 9	FLAGSTAR BANCORP INC 6.125 07/15/2021		06/29/2016	JP MORGAN SECURITIES INC		999,990	1,000,000		2FE
46627M CY 1	JPALT 2006-A1 3A1 SEQ SSNR CSTR 03/25/36		05/25/2016	CITIGROUP		437,249	520,534	1,192	1FM
46631B AJ 4	JPMCC 2007-LD11 AM MEZ 5.7428 06/49		05/18/2016	BANC OF AMERICA SECURITIES		502,344	500,000	1,811	1FM
48250W AB 1	KKR 14 A1B CLO SSNR 3.06 07/15/2028	R	05/31/2016	NATIXIS		375,000	375,000		1FE
62946A AA 2	NPRL 2016-1A A1 ABS SNR 4.164 04/20/2046		04/25/2016	CS FIRST BOSTON		1,000,000	1,000,000		1FE
80875A AJ 0	SCIENTIFIC GAMES TL B1 LIB+500 10/18/20		03/23/2016	BARCLAYS CAPITAL		(494)	(510)		3FE
83546D AD 0	SONIC 2016-1A A2 ABS SEQ SNR 4.472 05/46		04/12/2016	GUGGENHEIM CAPITAL MARKET		1,000,000	1,000,000		2AM
83609J AE 9	SNDPT 2016-1A B2 CLO MEZ 3.962 07/20/28	R	04/25/2016	CS FIRST BOSTON		500,000	500,000		1FE
87342R AA 2	BELL 2016-1A A2I ABS SNR 3.832 05/25/46		05/04/2016	BARCLAYS CAPITAL		500,000	500,000		2AM
87342R AB 0	BELL 2016-1A A2II ABS SNR 4.377 05/25/46		05/04/2016	BARCLAYS CAPITAL		500,000	500,000		2AM
87612E AP 1	TARGET CORP 5.375 05/01/2017		06/27/2016	Payment on Intercompany Balance		204,956	200,000	1,672	1FE
881561 VY 7	TMTS 2005-12AL AF4 MEZ SEQ 5.385 07/36		04/20/2016	AMHERST SECURITIES CORP		385,125	400,000	1,286	1FM
88314R AC 0	TMCL 2014-1A A ABS SNR 3.27 10/20/2039	R	05/16/2016	BANC OF AMERICA SECURITIES		405,609	425,000	1,120	1FE
913017 BM 0	UNITED TECH CORP 5.375 12/15/2017		06/27/2016	Payment on Intercompany Balance		277,480	266,000	477	1FE
91823A AA 9	VBTOW 2016-1A C ABS SNR 3.475 06/15/2046		06/08/2016	DEUTSCHE BANK		1,000,000	1,000,000		1FE
92258N AB 1	VCC 2016-1 AFX ABS SSNR 3.5337 04/25/46		04/22/2016	CITIGROUP		500,000	500,000	1,374	1FE
92990G AJ 2	WAMU 2007-HY5 3A1 SEQ SSNR FLT 05/25/37		04/14/2016	CS FIRST BOSTON		507,979	575,410	1,254	1FM
96033C AA 0	WESTR 2016-1A A ABS SSNR 3.50 12/20/2028		04/22/2016	AMHERST SECURITIES CORP		1,992,813	2,000,000		1FE
BL1871 62 5	CABLE & WIRELESS TL B1 L+475 12/02/2022	R	02/24/2016	BANC OF AMERICA SECURITIES		(155,297)	(157,500)		3FE
BL1871 62 5	CABLE & WIRELESS TL B1 L+475 12/02/2022	R	02/25/2016	MORGAN STANLEY		(66,530)	(67,500)		3FE
BL1871 64 1	CABLE & WIRELESS TL B2 L+475 12/02/2022	R	02/24/2016	BANC OF AMERICA SECURITIES		151,019	157,500		3FE
BL1871 64 1	CABLE & WIRELESS TL B2 L+475 12/02/2022	R	02/25/2016	MORGAN STANLEY		64,765	67,500		3FE
3899999. Total Bonds - Industrial and Miscellaneous						17,043,604	17,382,833	16,966	XXX
8399997. Total Bonds - Part 3						44,253,390	44,524,106	51,910	XXX
8399999. Total Bonds						44,253,390	44,524,106	51,910	XXX
Common Stocks - Industrial and Miscellaneous									
229669 10 6	CUBIC CORP		05/05/2016	NEEDHAM CO	4,378.000	170,444	XXX		L
229669 10 6	CUBIC CORP		06/28/2016	SANDLER & O'NEIL PARTNERS	848.000	32,151	XXX		L
264147 10 9	DUCOMMUN INCORPORATED		06/28/2016	KEYBANK CAPITAL MARKET	1,751.000	33,437	XXX		L
30034T 10 3	EVERI HOLDINGS INC		05/24/2016	Telsey Advisory Group	9,292.000	11,766	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
30034T 10 3	EVERI HOLDINGS INC.		05/25/2016.	Telsey Advisory Group.	21,037.000	28,972	XXX		L
389375 10 6	GRAY TELEVISION INC.		05/13/2016.	BNY MELLON CAPITAL.	3,929.000	43,834	XXX		L
389375 10 6	GRAY TELEVISION INC.		06/28/2016.	KEYBANK CAPITAL MARKET.	2,036.000	22,004	XXX		L
44925C 10 3	ICF INTERNATIONAL INC.		05/25/2016.	BNY MELLON CAPITAL.	4,199.000	169,009	XXX		L
524901 10 5	LEGG MASON INC.		06/27/2016.	ISI GROUP.	1,000.000	27,858	XXX		L
552697 10 4	MDC PARTNERS INC-A.	I	05/03/2016.	Telsey Advisory Group.	2,813.000	56,752	XXX		L
552697 10 4	MDC PARTNERS INC-A.	I	05/13/2016.	Telsey Advisory Group.	2,028.000	34,404	XXX		L
552697 10 4	MDC PARTNERS INC-A.	I	06/28/2016.	Telsey Advisory Group.	1,298.000	22,088	XXX		L
588056 10 1	MERCER INTERNATIONAL INC.	I	05/05/2016.	OPPENHEIMER & CO.	5,315.000	45,331	XXX		L
588056 10 1	MERCER INTERNATIONAL INC.	I	06/28/2016.	NORTHCOAST RESEARCH.	2,813.000	21,868	XXX		L
629337 10 6	NN INC.		06/15/2016.	OPPENHEIMER & CO.	8,520.000	153,766	XXX		L
629337 10 6	NN INC.		06/28/2016.	KEYBANK CAPITAL MARKET.	2,434.000	32,858	XXX		L
684000 10 2	OPUS BANK.		05/13/2016.	KEEFE BRUYETTE WOODS.	1,580.000	55,766	XXX		L
702149 10 5	PARTY CITY HOLDCO INC.		05/13/2016.	Telsey Advisory Group.	2,489.000	32,226	XXX		L
78486Q 10 1	SVB FINANCIAL GROUP.		06/28/2016.	SANDLER & O'NEIL PARTNERS.	648.000	57,096	XXX		L
87157D 10 9	SYNAPTICS INC.		06/22/2016.	BNY MELLON CAPITAL.	642.000	35,127	XXX		L
87157D 10 9	SYNAPTICS INC.		06/28/2016.	NORTHCOAST RESEARCH.	648.000	33,681	XXX		L
92886T 20 1	VONAGE HOLDINGS CORP.		05/06/2016.	NORTHLAND CAPITAL MARKETS.	10,962.000	46,477	XXX		L
952355 20 4	WEST CORP.		06/28/2016.	NORTHCOAST RESEARCH.	1,433.000	27,290	XXX		L
98400J 10 8	XCERRA CORPORATION.		06/28/2016.	BNY MELLON CAPITAL.	3,820.000	22,434	XXX		L
G0551A 10 3	ARRIS INTERNATIONAL PLC.		06/28/2016.	Telsey Advisory Group.	1,600.000	32,649	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC.	F	04/05/2016.	STIFEL NICOLAUS.	2,500.000	67,375	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC.	F	04/11/2016.	STRATEGAS RESEARCH.	2,000.000	52,116	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC.	F	05/06/2016.	RAYMOND JAMES & ASSOCIATES.	2,500.000	39,417	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC.	F	05/06/2016.	STIFEL NICOLAUS.	2,500.000	40,025	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC.	F	05/11/2016.	DEUTSCHE BANK.	8,500.000	124,258	XXX		L
G4617B 10 5	HORIZON PHARMA PLC.	E	04/12/2016.	STIFEL NICOLAUS.	2,453.000	35,228	XXX		L
G4617B 10 5	HORIZON PHARMA PLC.	E	06/28/2016.	Telsey Advisory Group.	1,801.000	28,384	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous.						1,636,090	XXX	0	XXX
9799997. Total Common Stocks - Part 3.						1,636,090	XXX	0	XXX
9799999. Total Common Stocks.						1,636,090	XXX	0	XXX
9899999. Total Preferred and Common Stocks.						1,636,090	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks.						45,889,480	XXX	51,910	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36241L S7 2	GNJO PL 783242 PT 3.00 02/15/2026	.	06/15/2016.	MBS Paydown		27,395	27,395	28,953	28,631		(243)		(243)		27,395			0	347	02/15/2026	1
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039	.	06/20/2016.	MBS Paydown		6,105	6,105	6,420	6,372		(46)		(46)		6,105			0	100	08/20/2039	1
38375C 6N 5	GNR 2012-116 PG PAC 2.00 10/20/2040	.	06/20/2016.	MBS Paydown		23,125	23,125	23,736	23,620		263		263		23,125			0	199	10/20/2040	1
38375G 2G 5	GNR 2012-102 DN SEQ 1.50 09/20/2040	.	06/20/2016.	MBS Paydown		33,651	33,651	33,630	33,628		3		3		33,651			0	208	09/20/2040	1
38376E VJ 1	GNR 2009-110 AB SEQ 4.00 04/16/2039	.	06/16/2016.	MBS Paydown		26,659	26,659	27,932	27,591		(114)		(114)		26,659			0	452	04/16/2039	1
38376X L5 0	GNR 2010-31 AP PAC 4.00 08/20/38	.	06/20/2016.	MBS Paydown		77,505	77,505	80,640	79,435		(268)		(268)		77,505			0	1,297	08/20/2038	1
38377E NN 0	GNR 2010-42 NH PAC 4.00 04/20/39	.	06/20/2016.	MBS Paydown		45,918	45,918	47,653	47,012		(94)		(94)		45,918			0	759	04/20/2039	1
38377K FN 5	GNR 2010-115 NW PAC 3.50 01/20/38	.	06/20/2016.	MBS Paydown		3,212	3,212	3,426	3,267		2,528		2,528		3,212			0	56	01/20/2038	1
38377L ZD 3	GNR 2010-127 NH PAC 3.00 02/20/39	.	06/20/2016.	MBS Paydown		80,093	80,093	82,509	81,629		(125)		(125)		80,093			0	1,008	02/20/2039	1
38378T AF 7	GNR 2013-71 GA PAC 2.50 07/20/2041	.	06/20/2016.	MBS Paydown		32,403	32,403	32,497	32,470		(62)		(62)		32,403			0	328	07/20/2041	1
0599999. Total Bonds - U.S Government						356,067	356,067	367,398	363,656	0	1,841	0	1,841	0	356,067	0	0	0	4,754	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
01852L BC 3	ALLIANCE ARPT AUTH-TX 4.85 04/21 (FDX)	.	04/01/2016.	Call @ 100.00		3,000,000	3,000,000	3,211,140	3,016,682		(16,682)		(16,682)		3,000,000			0	72,750	04/01/2021	2FE
196479 TZ 2	CO HSG SF PR I AA 5.00 11/01/2028	.	05/01/2016.	Sinking Fund Redemption		30,000	30,000	32,489	31,581		(1,290)		(1,290)		30,000			0	750	11/01/2028	1FE
19647P BA 0	CO ST HSG FIN AUTH MF I 3.20 02/01/2044	.	06/01/2016.	MBS Paydown		4,077	4,077	4,077	4,077				0		4,077			0	54	02/01/2044	1FE
20775B N8 5	CT ST HSG FIN AUTH B-2 4.00 11/15/2032	.	05/10/2016.	Partial Call @ 100.00		35,000	35,000	37,257	36,773		(1,773)		(1,773)		35,000			0	714	11/15/2032	1FE
3128M1 CK 3	FGCI G11974 PT 5.50 05/01/2021	.	06/15/2016.	MBS Paydown		8,322	8,322	8,439	8,365		(8)		(8)		8,322			0	187	05/01/2021	1
3128MB DN 4	FGCI G12609 PT 5.50 04/01/2022	.	06/15/2016.	MBS Paydown		6,908	6,908	7,037	6,956		(4)		(4)		6,908			0	157	04/01/2022	1
31294L 6V 0	FGCI E02684 PT 4.50 03/01/25	.	06/15/2016.	MBS Paydown		25,864	25,864	27,109	26,468		(101)		(101)		25,864			0	470	03/01/2025	1
3130A5 GW 3	FHLB-CALL04/16 2.70 06/23/2023	.	04/15/2016.	Call @ 100.00		1,930,000	1,930,000	1,913,595	1,914,534		15,466		15,466		1,930,000			0	16,212	06/23/2023	1
3130A5 RJ 0	FHLB-CALL06/16 2.55 06/29/2022	.	06/29/2016.	Call @ 100.00		1,595,000	1,595,000	1,595,000	1,595,000				0		1,595,000			0	20,336	06/29/2022	1
3130A5 T8 2	FHLB-CALL06/16 2.65 06/29/2022	.	06/29/2016.	Call @ 100.00		655,000	655,000	655,000	575,000				0		655,000			0	8,679	06/29/2022	1
31315P JD 2	FARMER MAC 3.90 05/13/2016	.	05/13/2016.	Maturity		100,000	100,000	103,366	100,228		(228)		(228)		100,000			0	1,950	05/13/2016	1
313380 NV 5	FED HOME LN BANK 2.3 09/27/22	.	04/12/2016.	Call @ 100.00		493,750	493,750	490,526	490,587		3,163		3,163		493,750			0	6,057	09/27/2022	1
313380 VF 1	FHLB-CALL07/16 2.30 10/04/2022	.	04/26/2016.	Partial Call		100,500	100,500	99,998	100,054		446		446		100,500			0	1,601	10/04/2022	1
3133EA 7J 1	FED FARM CREDIT 1.82 11/13/2020	.	04/11/2016.	Call @ 100.00		580,000	580,000	557,983	563,696		16,304		16,304		580,000			0	4,340	11/13/2020	1
3133EA C4 8	FFCB-CALL04/16 1.90 05/06/2021	.	04/19/2016.	Call @ 100.00		300,000	300,000	290,100	291,768		8,232		8,232		300,000			0	2,581	05/06/2021	1
3133EC CU 6	FED FARM CREDIT 1.80 01/15/2021	.	06/13/2016.	Call @ 100.00		445,000	445,000	425,099	429,992		15,008		15,008		445,000			0	7,298	01/15/2021	1
3133EC F3 3	FFCB-CALL05/16 2.40 02/13/2023	.	05/10/2016.	Call @ 100.00		2,250,000	2,250,000	2,233,868	2,235,424		14,576		14,576		2,250,000			0	40,050	02/13/2023	1
3133EC PH 1	FFCB-CALL04/16 2.38 05/15/2023	.	04/20/2016.	Call @ 100.00		650,000	650,000	645,054	645,558		4,442		4,442		650,000			0	6,661	05/15/2023	1
3133EC Q6 4	FFCB-CALL04/16 1.74 05/21/2020	.	04/18/2016.	Call @ 100.00		585,000	585,000	562,185	568,779		16,221		16,221		585,000			0	4,156	05/21/2020	1
3133EF LV 7	FFCB-CALL04/16 2.26 07/27/2022	.	04/27/2016.	Call @ 100.00		985,000	985,000	985,000	984,997		3		3		985,000			0	11,131	07/27/2022	1
3134G3 3N 8	FHLMC-CALL04/16 2.25 01/10/2023	.	04/10/2016.	Call @ 100.00		760,000	760,000	755,152	755,258		4,742		4,742		760,000			0	12,825	01/10/2023	1
31350A BR 8	FHLMC VAR M034 CL A 4.15 04/15/2025	.	04/15/2016.	Partial Call @ 100.00		5,000	5,000	5,138	5,149		(149)		(149)		5,000			0	43	04/15/2025	1FE
3135G0 QJ 5	FANNIE MAE 2.25 10/17/2022	.	04/16/2016.	Call @ 100.00		1,160,000	1,160,000	1,152,390	1,152,470		7,530		7,530		1,160,000			0	13,050	10/17/2022	1

Statement for June 30, 2016 of the **National Interstate Insurance Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3135G0 RQ 8	FNMA-CALL05/16 1.00 11/15/2017	.	05/15/2016.	Call @ 100.00		550,000	550,000	550,165			(165)		(165)		550,000			0	2,750	11/15/2017	1
3135G0 SG 9	FNMA-CALL06/16 2.36 12/14/2022	.	06/14/2016.	Call @ 100.00		1,430,000	1,430,000	1,412,640	1,414,461		15,539		15,539		1,430,000			0	16,874	12/14/2022	1
3135G0 VT 7	FNMA-CALL06/16 2.50 03/27/2023	.	06/27/2016.	Call @ 100.00		620,000	620,000	619,535	619,578		422		422		620,000			0	11,625	03/27/2023	1
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036	.	06/25/2016.	MBS Paydown		134,938	134,938	137,447	135,124		(307)		(307)		134,938			0	1,999	08/25/2036	1
3136A1 N8 4	FNR 2011-114 VA SEQ 3.50 07/25/26	.	06/25/2016.	MBS Paydown		54,189	54,189	57,863	56,004		7,465		7,465		54,189			0	791	07/25/2026	1
3136A4 VH 9	FNR 2012-14 HA PAC 2.00 07/25/40	.	06/25/2016.	MBS Paydown		24,000	24,000	23,685	23,717		107		107		24,000			0	194	07/25/2040	1
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40	.	06/25/2016.	MBS Paydown		18,374	18,374	18,460	18,432		3		3		18,374			0	153	09/25/2040	1
3136A5 P6 7	FNR 2012-53 PB PAC 2.25 02/25/41	.	06/25/2016.	MBS Paydown		73,473	73,473	75,448	74,952		(169)		(169)		73,473			0	712	02/25/2041	1
3136A6 4N 1	FNR 2012-72 QE SEQ 3.00 01/25/38	.	06/25/2016.	MBS Paydown		83,908	83,908	88,051	87,105		367		367		83,908			0	1,043	01/25/2038	1
3136A7 5E 8	FNR 2012-96 PD PAC 2.00 07/25/2041	.	06/25/2016.	MBS Paydown		33,420	33,420	33,856	33,759		70		70		33,420			0	275	07/25/2041	1
3136A8 XC 9	FNR 2012-99 AB SEQ 1.75 05/25/2039	.	06/25/2016.	MBS Paydown		27,401	27,401	27,317	27,327		8		8		27,401			0	202	05/25/2039	1
3136AA MJ 1	FNR 2012-139 BH PAC 2.00 02/25/2042	.	06/25/2016.	MBS Paydown		34,200	34,200	34,873	34,783		33		33		34,200			0	282	02/25/2042	1
3136AA Y7 4	FNR 2012-145 TA PAC 1.25 11/25/2042	.	06/25/2016.	MBS Paydown		45,194	45,194	45,042	45,062		41		41		45,194			0	233	11/25/2042	1
3136AA YL 3	FNR 2012-133 GE PAC 1.50 08/25/2041	.	06/25/2016.	MBS Paydown		7,912	7,912	7,901	7,901		1		1		7,912			0	45	08/25/2041	1
3136AB H7 1	FNR 2013-5 BD SEQ 2.00 03/25/2040	.	06/25/2016.	MBS Paydown		24,075	24,075	24,033	24,034		3		3		24,075			0	199	03/25/2040	1
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041	.	06/25/2016.	MBS Paydown		33,859	33,859	33,187	33,254		23		23		33,859			0	273	11/25/2041	1
3136AC EK 3	FNR 2013-10 NE PAC 2.00 01/25/42	.	06/25/2016.	MBS Paydown		62,392	62,392	63,114	63,004		(202)		(202)		62,392			0	513	01/25/2042	1
3136AC JY 8	FNR 2013-17 PC SEQ 2.00 03/25/2039	.	06/25/2016.	MBS Paydown		9,664	9,664	9,815	9,785		(19)		(19)		9,664			0	83	03/25/2039	1
3136AD 2H 1	FNR 2013-43 XP PAC 1.50 08/25/2041	.	06/25/2016.	MBS Paydown		26,600	26,600	25,955	26,126		(2)		(2)		26,600			0	165	08/25/2041	1
3136AD P9 4	FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037	.	06/25/2016.	MBS Paydown		75,573	75,573	73,689	74,111		933		933		75,573			0	673	07/25/2037	1
3136AE 6N 2	FNR 2013-74 HA SEQ 3.00 10/25/2037	.	06/25/2016.	MBS Paydown		18,845	18,845	19,257	19,148		(38)		(38)		18,845			0	239	10/25/2037	1
3136AE EZ 6	FNR 2013-53 WG PAC 2.00 06/25/2042	.	06/25/2016.	MBS Paydown		35,292	35,292	33,878	34,232		361		361		35,292			0	296	06/25/2042	1
3136AE S7 3	FNR 2013-53 WL PAC 1.50 01/25/2042	.	06/25/2016.	MBS Paydown		94,749	94,749	89,272	90,585		1,362		1,362		94,749			0	596	01/25/2042	1
3136AE Z4 2	FNR 2013-70 VA PAC 3.00 08/25/2026	.	06/25/2016.	MBS Paydown		31,017	31,017	31,744	31,563		330		330		31,017			0	388	08/25/2026	1
3136AF NE 0	FNR 2013-75 VG PAC AD 3.25 08/25/2026	.	06/25/2016.	MBS Paydown		12,215	12,215	12,547	12,477		407		407		12,215			0	165	08/25/2026	1
3136AG LA 8	FNR 2013-93 VA SEQ 3.00 01/25/25	.	06/25/2016.	MBS Paydown		20,169	20,169	20,623	20,485		289		289		20,169			0	252	01/25/2025	1
3136AK MN 0	FNR 2014-39 VA SEQ 3.00 08/25/2027	.	06/25/2016.	MBS Paydown		28,916	28,916	29,721	29,547		2,148		2,148		28,916			0	362	08/25/2027	1
3136G0 F8 9	FNMA-CALL04/16 2.40 10/04/2022	.	04/04/2016.	Call @ 100.00		760,000	760,000	750,272	750,916		9,084		9,084		760,000			0	9,120	10/04/2022	1
3136G1 JE 0	FANNIE MAE 2.00 04/16/2021	.	04/16/2016.	Call @ 100.00		955,000	955,000	929,120	934,626		20,374		20,374		955,000			0	9,550	04/16/2021	1
3136G1 M7 1	FNMA-CALL05/16 2.00 11/22/2021	.	05/22/2016.	Call @ 100.00		970,000	970,000	938,475	943,329		26,671		26,671		970,000			0	9,700	11/22/2021	1
3137A1 X9 9	FHR 3719 LE SEQ 4.00 08/15/2028	.	06/15/2016.	MBS Paydown		79,868	79,868	82,588	80,202		(278)		(278)		79,868			0	1,357	08/15/2028	1
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20	.	06/15/2016.	MBS Paydown		57,348	57,348	58,101	57,635		36		36		57,348			0	704	11/15/2020	1
3137A2 W9 8	FHR 3752 PD PAC 2.75 09/15/2040	.	06/15/2016.	MBS Paydown		23,330	23,330	24,030	23,983		119		119		23,330			0	259	09/15/2040	1
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025	.	06/15/2016.	MBS Paydown		40,943	40,943	42,440	41,469		(54)		(54)		40,943			0	682	09/15/2025	1
3137A6 FB 3	FHR 3809 GA PAC 4.50 10/15/39	.	06/15/2016.	MBS Paydown		85,918	85,918	89,821	87,966		1,557		1,557		85,918			0	1,617	10/15/2039	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137A9 J7 2	FHR 3843 GJ PAC 3.50 10/15/39	.	06/15/2016.	MBS Paydown		22,946	22,946	24,219	23,856		34		34		22,946			0	333	10/15/2039	1
3137A9 VR 4	FHR 3835 BA SEQ 4.00 08/15/2038	.	06/15/2016.	MBS Paydown		97,363	97,363	101,927	100,590		(1,504)		(1,504)		97,363			0	1,631	08/15/2038	1
3137AE LS 2	FHR 3910 JC SEQ 2.00 12/15/2037	.	06/15/2016.	MBS Paydown		34,535	34,535	35,301	35,144		(57)		(57)		34,535			0	285	12/15/2037	1
3137AJ 6F 6	FHR 3955 BG 2.50 02/15/2041	.	06/15/2016.	MBS Paydown		54,112	54,112	52,869	52,990		166		166		54,112			0	573	02/15/2041	1
3137AJ HW 7	FHR 3960 YH SEQ 2.00 08/15/2040	.	06/15/2016.	MBS Paydown		58,909	58,909	60,198	59,986		(138)		(138)		58,909			0	495	08/15/2040	1
3137AP BF 6	FHR 4033 ED SEQ 2.50 10/15/36	.	06/15/2016.	MBS Paydown		11,999	11,999	12,037	12,030		(16)		(16)		11,999			0	122	10/15/2036	1
3137AP GN 4	FHR 4029 NE PAC 2.50 03/15/2041	.	06/15/2016.	MBS Paydown		20,937	20,937	21,669	21,580		232		232		20,937			0	218	03/15/2041	1
3137AQ ZE 1	FHR 4059 BC SEQ 2.50 04/15/39	.	06/15/2016.	MBS Paydown		61,391	61,391	63,386	63,051		218		218		61,391			0	609	04/15/2039	1
3137AR RT 5	FHR 4080 DA PAC 2.00 03/15/2041	.	06/15/2016.	MBS Paydown		18,212	18,212	18,644	18,575		28		28		18,212			0	152	03/15/2041	1
3137AR Z6 6	FHR 4083 CA SEQ 2.00 12/15/2038	.	06/15/2016.	MBS Paydown		45,250	45,250	44,234	44,388		153		153		45,250			0	396	12/15/2038	1
3137AS Q8 0	FHR 4088 PA PAC 3.00 12/15/40	.	06/15/2016.	MBS Paydown		19,995	19,995	20,945	20,810		(273)		(273)		19,995			0	266	12/15/2040	1
3137AT Q5 4	FHR 4097 TG SEQ 2.00 05/15/2039	.	06/15/2016.	MBS Paydown		45,075	45,075	43,765	43,943		86		86		45,075			0	402	05/15/2039	1
3137AT W5 7	FHR 4106 EC PAC 1.75 04/15/41	.	06/15/2016.	MBS Paydown		65,956	65,956	66,203	66,140		(45)		(45)		65,956			0	462	04/15/2041	1
3137AU ML 0	FHR 4102 LA PAC 1.75 01/15/2040	.	06/15/2016.	MBS Paydown		7,946	7,946	7,713	7,751		13		13		7,946			0	54	01/15/2040	1
3137AU VJ 5	FHR 4119 PA PAC 1.50 09/15/41	.	06/15/2016.	MBS Paydown		40,849	40,849	41,003	40,971		(8)		(8)		40,849			0	248	09/15/2041	1
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039	.	06/15/2016.	MBS Paydown		62,220	62,220	62,434	62,393		(79)		(79)		62,220			0	541	09/15/2039	1
3137AW VA 0	FHR 4145 UC PT 1.50 12/15/2027	.	06/15/2016.	MBS Paydown		12,454	12,454	12,398	12,405		11		11		12,454			0	78	12/15/2027	1
3137AY NZ 0	FHR 4161 TB PAC 2.50 11/15/2039	.	06/15/2016.	MBS Paydown		32,308	32,308	32,396	32,372		(0)		(0)		32,308			0	319	11/15/2039	1
3137AY UE 9	FHR 4163 YA PAC 2.50 10/15/2041	.	06/15/2016.	MBS Paydown		35,650	35,650	36,486	36,374		(181)		(181)		35,650			0	337	10/15/2041	1
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028	.	06/15/2016.	MBS Paydown		36,364	36,364	34,829	35,120		219		219		36,364			0	226	03/15/2028	1
3137B4 4F 0	FHR 4236 WC PAC EXCH 3.00 05/15/42	.	06/15/2016.	MBS Paydown		24,145	24,145	24,443	24,375		145		145		24,145			0	316	05/15/2042	1
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031	.	06/15/2016.	MBS Paydown		20,013	20,013	20,501	20,410		(130)		(130)		20,013			0	250	08/15/2031	1
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43	.	06/15/2016.	MBS Paydown		109,842	109,842	108,228	108,500		67		67		109,842			0	855	09/15/2043	1
3137BA HX 3	FHR 4345 AB SEQ 3.00 02/15/40	.	06/15/2016.	MBS Paydown		38,715	38,715	39,635	39,522		(203)		(203)		38,715			0	487	02/15/2040	1
3137BA XY 3	FHR 4342 BD PAC 2.50 12/15/2043	.	06/15/2016.	MBS Paydown		65,668	65,668	65,633	65,625		10		10		65,668			0	680	12/15/2043	1
3137BA ZV 7	FHR 4336 WV SEQ 3.00 10/15/2025	.	06/15/2016.	MBS Paydown		12,163	12,163	12,538	12,483		154		154		12,163			0	152	10/15/2025	1
3137BB FW 5	FHR 4349 CD PAC 2.50 03/15/2044	.	06/15/2016.	MBS Paydown		39,298	39,298	39,261	39,259		4		4		39,298			0	408	03/15/2044	1
3137BD 4U 7	FHR 4378 AC PAC 2.00 02/15/2044	.	06/15/2016.	MBS Paydown		64,841	64,841	63,504	63,854		(1,015)		(1,015)		64,841			0	519	02/15/2044	1
3137GA LA 3	FHR 3736 QB PAC 4.00 05/15/37	.	06/15/2016.	MBS Paydown		191,611	191,611	189,587	191,427		(4,947)		(4,947)		191,611			0	3,031	05/15/2037	1
31393W W8 8	FHR 2641 WE PAC 4.50 01/15/2033	.	06/15/2016.	MBS Paydown		9,621	9,621	9,365	9,540		41		41		9,621			0	178	01/15/2033	1
31394N 5L 8	FHR 2713 H SEQ 4.00 12/15/2018	.	06/15/2016.	MBS Paydown		18,835	18,835	19,341	18,935		(52)		(52)		18,835			0	310	12/15/2018	1
31395A 4M 4	FHR 2809 DC SEQ 4.50 06/15/2019	.	06/15/2016.	MBS Paydown		20,305	20,305	20,682	20,359		(30)		(30)		20,305			0	377	06/15/2019	1
31395J MW 3	FHR 2892 DB SEQ 4.50 11/15/2019	.	06/15/2016.	MBS Paydown		25,457	25,457	25,712	25,491		(23)		(23)		25,457			0	480	11/15/2019	1
31396A FH 2	FHR 3028 ME PAC 5.00 02/15/2034	.	06/15/2016.	MBS Paydown		146,470	146,470	149,531	147,837		(861)		(861)		146,470			0	2,941	02/15/2034	1
31396E TN 6	FHR 3075 PD PAC 5.50 01/15/2035	.	06/15/2016.	MBS Paydown		42,186	42,186	43,543	42,695		(445)		(445)		42,186			0	973	01/15/2035	1
31397S XM 1	FNR 2011-40 KA SEQ 3.50 03/25/2026	.	06/25/2016.	MBS Paydown		8	8	8	8		268		268		8			0	0	03/25/2026	1

Statement for June 30, 2016 of the **National Interstate Insurance Company**

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24	.	06/25/2016.	MBS Paydown		37,284	37,284	38,490	37,713		1,696		1,696		37,284			0	544	07/25/2024	1
31398F JG 7	FNR 2009-80 MA SEQ 4.00 04/25/2027	.	06/25/2016.	MBS Paydown		13,552	13,552	14,191	13,591		(51)		(51)		13,552			0	224	04/25/2027	1
31398R E7 6	FNR 2010-57 DP PAC 4.00 08/25/2039	.	06/25/2016.	MBS Paydown		17,080	17,080	17,646	17,080				0		17,080			0	298	08/25/2039	1
31398S TN 3	FNR 2010-146 PC PAC 4.00 09-25-2036	.	06/25/2016.	MBS Paydown		872,157	872,157	895,051	878,432		(21,317)		(21,317)		872,157			0	15,376	09/25/2036	1
31402D 7J 3	FNCI 726397 PT 4.00 07/01/2018	.	06/25/2016.	MBS Paydown		24,478	24,478	25,166	24,628		(57)		(57)		24,478			0	408	07/01/2018	1
31403D JE 0	FNCI 745561 PT 5.00 08/01/2020	.	06/25/2016.	MBS Paydown		18,803	18,803	18,876	18,783		(10)		(10)		18,803			0	384	08/01/2020	1
31403D KD 0	FNCI 745592 PT 5.00 01/01/2021	.	06/25/2016.	MBS Paydown		13,440	13,440	13,561	13,449		(9)		(9)		13,440			0	278	01/01/2021	1
31412Q SE 0	FNCI PL 932117 PT 4.00 11/01/2024	.	06/25/2016.	MBS Paydown		30,162	30,162	31,198	30,684		192		192		30,162			0	487	11/01/2024	1
31416W ZA 3	FNCT PL AB1636 PT 3.50 10/01/2030	.	06/25/2016.	MBS Paydown		40,929	40,929	41,969	41,594		(162)		(162)		40,929			0	603	10/01/2030	1
31417Y GK 7	FNCI PL MA0201 PT 4.00 10/01/24	.	06/25/2016.	MBS Paydown		46,997	46,997	48,538	47,919		(62)		(62)		46,997			0	743	10/01/2024	1
31417Y SD 0	FNCI PT 3.50 09/01/2025	.	06/25/2016.	MBS Paydown		51,867	51,867	53,704	53,347		(182)		(182)		51,867			0	769	09/01/2025	1
31417Y SK 4	FNCN MA0521 PT 3.50 09/01/2020	.	06/25/2016.	MBS Paydown		6,201	6,201	6,456	6,318		(36)		(36)		6,201			0	90	09/01/2020	1
31418V T5 1	FNCI AD7771 PT 4.00 07/01/2025	.	06/25/2016.	MBS Paydown		18,791	18,791	19,537	19,259		108		108		18,791			0	329	07/01/2025	1
31419D MQ 1	FNCI AE3066 PT 3.50 09/01/2025	.	06/25/2016.	MBS Paydown		43,196	43,196	44,354	43,865		(173)		(173)		43,196			0	639	09/01/2025	1
31419D NW 7	FNCI AE3104 PT 3.50 09/01/2025	.	06/25/2016.	MBS Paydown		6,006	6,006	6,227	6,118		(11)		(11)		6,006			0	88	09/01/2025	1
45129W MB 3	ID ST HSG 7 FIN HOME A G2 3.50 5/21/2044	.	06/21/2016.	MBS Paydown		51,206	51,206	53,615	53,311		(1,318)		(1,318)		51,206			0	759	05/21/2044	1
45201L WF 8	IL ST HSG DEV AUTH C 3.875 12/01/2043	.	06/01/2016.	MBS Paydown		15,272	15,272	15,272	15,272				0		15,272			0	226	12/01/2043	1FE
45201Y YK 7	IL HSG DEV AUTH A 2.45 06/01/2043	.	06/01/2016.	MBS Paydown		25,871	25,871	24,836	24,880		638		638		25,871			0	278	06/01/2043	1FE
45506A BL 4	IN ST HSG & CMNTY DEV 4.50 06/01/2028	.	06/01/2016.	Partial Call @ 100.00		55,000	55,000	58,888	57,294		(2,297)		(2,297)		55,000			0	1,252	06/01/2028	1FE
45506A BL 4	IN ST HSG & CMNTY DEV 4.50 06/01/2028	.	06/01/2016.	Sinking Fund Redemption		5,000	5,000	5,353	5,209		(179)		(179)		5,000			0		06/01/2028	1FE
462467 MP 3	IOWA FIN SFH 4.50 01/01/2029	.	05/23/2016.	Partial Call @ 100.00		15,000	15,000	16,179	15,704		(704)		(704)		15,000			0	352	01/01/2029	1FE
54627A CD 7	LA SFM HMOWNR ZONE B-1 5.70 12/01/2038	.	05/01/2016.	Partial Call @ 100.00		25,000	25,000	26,650	25,411		(411)		(411)		25,000			0	113	12/01/2038	1FE
54627A CD 7	LA SFM HMOWNR ZONE B-1 5.70 12/01/2038	.	06/01/2016.	Sinking Fund Redemption		5,000	5,000	5,330	5,082		(76)		(76)		5,000			0	165	12/01/2038	1FE
56052F CE 3	ME HSG AUTH E-1 3.50 11/15/2035	.	06/10/2016.	Partial Call @ 100.00		115,000	115,000	120,678	120,505		(5,505)		(5,505)		115,000			0	2,092	11/15/2035	1FE
57419P HA 0	MARYLAND ST CMNTY 5.75 09/01/2039	.	04/29/2016.	Partial Call @ 100.00		70,000	70,000	72,695	71,225		(1,225)		(1,225)		70,000			0	2,166	09/01/2039	1FE
57586P 8H 2	MA HSG FIN AGY 167 4.00 12/01/2043	.	04/25/2016.	Partial Call @ 100.00		100,000	100,000	107,161	105,734		(5,734)		(5,734)		100,000			0	125	12/01/2043	1FE
57587A HY 7	MA HSG FIN AGY REF 177 4.00 06/01/2039	.	04/25/2016.	Partial Call @ 100.00		30,000	30,000	32,154	31,874		(1,874)		(1,874)		30,000			0	20	06/01/2039	1FE
594653 6J 1	MICHIGAN ST HSG DEV A 4.00 06/01/2046	.	06/01/2016.	Partial Call @ 100.00		35,000	35,000	37,763	37,586		(2,586)		(2,586)		35,000			0	700	06/01/2046	1FE
60416Q CD 4	MN HFA-NON AMT-MTG 4.50 01/01/2031	.	06/01/2016.	Partial Call @ 100.00		20,000	20,000	21,122	20,667		(667)		(667)		20,000			0	473	01/01/2031	1FE
60416Q DL 5	MN HSG FIN MTG SRS D 4.50 07/01/2034	.	06/01/2016.	Partial Call @ 100.00		15,000	15,000	16,193	15,711		(711)		(711)		15,000			0	352	07/01/2034	1FE
60416Q FT 6	MN HSG FIN AGY-A 2.60 09/01/2042	.	06/01/2016.	Partial Call @ 100.00		30,993	30,993	31,024	31,014		(21)		(21)		30,993			0	363	09/01/2042	1FE
60416Q FY 5	MN HSG FIN AGY A 3.00 07/01/2044	.	06/01/2016.	MBS Paydown		36,082	36,082	36,082	36,082				0		36,082			0	486	07/01/2044	1FE
60416Q GB 4	MN HSG FIN AGY D 2.875 11/01/2044	.	06/01/2016.	MBS Paydown		44,930	44,930	44,930	44,930				0		44,930			0	551	11/01/2044	1FE
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045	.	06/01/2016.	MBS Paydown		16,635	16,635	16,635	16,635				0		16,635			0	212	02/01/2045	1FE
60416S HX 1	MN HSG FIN AGY C AMT 4.00 1/1/2045	.	06/01/2016.	Partial Call @ 100.00		35,000	35,000	38,141	37,506		(2,506)		(2,506)		35,000			0	715	01/01/2045	1FE

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
60535G AX 0	MS ST HOME CORP SR A 4.50 12/01/2031		05/01/2016.	Partial Call @ 100.00		20,000	20,000	21,554	20,794		(794)		(794)		20,000			0	19	12/01/2031	1FE
60535G AX 0	MS ST HOME CORP SR A 4.50 12/01/2031		06/01/2016.	Sinking Fund Redemption		15,000	15,000	16,165	15,596		(563)		(563)		15,000			0	355	12/01/2031	1FE
60535Q FD 7	MS HOME CORP 5.4 06/01/2038		04/01/2016.	Partial Call @ 100.00		35,000	35,000	36,258	34,555		(334)		(334)		35,000			0	72	06/01/2038	1FE
60535Q FD 7	MS HOME CORP 5.4 06/01/2038		06/01/2016.	Sinking Fund Redemption		15,000	15,000	15,539	14,809		(141)		(141)		15,000			0	436	06/01/2038	1FE
60535Q LY 4	MS ST HOME CORP SF MTGE 2.75 12/01/2032		06/01/2016.	MBS Paydown		19,424	19,424	19,424	19,424				0		19,424			0	212	12/01/2032	1FE
60636X 8E 6	MO ST HSG SFH SR E-2 4.50 11/01/2027		06/01/2016.	Partial Call @ 100.00		40,000	40,000	43,082	41,635		(1,635)		(1,635)		40,000			0	619	11/01/2027	1FE
60637B BD 1	MISSOURI ST 4.625 05/01/2028		06/01/2016.	Partial Call @ 100.00		25,000	25,000	26,618	25,925		(925)		(925)		25,000			0	379	05/01/2028	1FE
60637B CK 4	MO SF HSG DEV SFM E4 4.25 11/01/2030		06/01/2016.	Partial Call @ 100.00		25,000	25,000	26,818	26,104		(1,104)		(1,104)		25,000			0	347	11/01/2030	1FE
60637B GM 6	MO HSG DEV B-1 4.00 11/01/2045		05/01/2016.	Paydown		70,000	70,000	75,242	74,890		(341)		(341)		70,000			0	1,400	11/01/2045	1FE
60637B GM 6	MO HSG DEV B-1 4.00 11/01/2045		06/01/2016.	Partial Call @ 100.00		20,000	20,000	21,498	21,397		(1,444)		(1,444)		20,000			0	401	11/01/2045	1FE
61212R 4G 8	MT ST BRD OF HSG B-1 3.50 12/01/44		06/01/2016.	Partial Call @ 100.00		65,000	65,000	66,838	66,455		(1,455)		(1,455)		65,000			0	1,138	12/01/2044	1FE
647200 V3 5	NEW MEXICO SF MTGE B-1 3.75 03/01/2043		06/01/2016.	Partial Call @ 100.00		30,000	30,000	31,794	31,226		(1,226)		(1,226)		30,000			0	576	03/01/2043	1FE
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043		06/01/2016.	MBS Paydown		14,756	14,756	15,346	15,311		90		90		14,756			0	259	10/01/2043	1FE
64972C BD 4	NYC HSG DEV A TXBL 3.05 06/15/2036		06/15/2016.	MBS Paydown		65,486	65,486	65,486	65,486				0		65,486			0	679	06/15/2036	1FE
658909 CL 8	NORTH DAKOTA ST HSG F 4.50 01/01/2035		04/01/2016.	Partial Call @ 100.00		25,000	25,000	25,828	25,430		(430)		(430)		25,000			0	573	01/01/2035	1FE
677377 U9 2	OHIO HSG 4.80 11/01/2028		05/01/2016.	Partial Call @ 100.00		35,000	35,000	37,877	36,684		(1,684)		(1,684)		35,000			0	840	11/01/2028	1FE
677555 Q4 9	OH ST ECON DEV REV 4.215 06/01/2027		06/01/2016.	Sinking Fund Redemption		5,000	5,000	5,005	5,004		(4)		(4)		5,000			0	105	06/01/2027	1FE
67756Q NQ 6	OH HSG FIN AGY A 2.80 03/01/2046		06/01/2016.	MBS Paydown		4,694	4,694	4,694					0		4,694			0	24	03/01/2046	1FE
686087 NS 2	OR HSG & CMNTY SVCS B 2.50 07/01/2034		04/01/2016.	Partial Call @ 100.00		55,000	55,000	55,000	55,000				0		55,000		(0)	(0)	713	07/01/2034	1FE
686087 PG 6	OR HSG & CMNTY SVC 4.00 07/01/2043		04/01/2016.	Partial Call @ 100.00		30,000	30,000	32,014	16,149		(1,792)		(1,792)		30,000			0	309	07/01/2043	1FE
686087 SU 2	OREGON HSG & CMNTY A 3.50 07/01/2036		04/01/2016.	Partial Call @ 100.00		35,000	35,000	37,033	36,902		(1,931)		(1,931)		35,000			0	419	07/01/2036	1FE
708796 T8 0	PA ST HSG FIN 2015-117A 3.50 04/01/2040		06/30/2016.	Partial Call @ 100.00		110,000	110,000	115,291	115,066		(5,066)		(5,066)		110,000			0	2,076	04/01/2040	1FE
76221R RB 1	RI HSG & MTG 63A 4.00 10/01/2040		06/23/2016.	Partial Call @ 100.00		60,000	60,000	63,587	62,423		(2,423)		(2,423)		60,000			0	1,285	10/01/2040	1FE
83712D UH 7	SOUTH CAROLINA HSG A-2 4.00 07/01/2037		04/01/2016.	Partial Call @ 100.00		10,000	10,000	10,377	10,340		(366)		(366)		10,000			0	194	07/01/2037	1FE
83712T BZ 3	SC ST HSG FIN/DEV SR 2 5.00 07/01/2027		05/01/2016.	Partial Call @ 100.00		5,000	5,000	5,403	5,209		(209)		(209)		5,000			0	129	07/01/2027	1FE
880461 BP 2	TN HSG DEV AGY 2A 4.00 07/01/2043		05/01/2016.	Partial Call @ 100.00		35,000	35,000	37,237	36,775		(1,775)		(1,775)		35,000			0	725	07/01/2043	1FE
880461 EU 8	TN HSG DEV AGY 1A AMT 4.00 07/01/2045		05/01/2016.	Partial Call @ 100.00		10,000	10,000	10,763	10,681		(698)		(698)		10,000			0	224	07/01/2045	1FE
88271H EP 0	TEXAS ST HSG MTGE REV B 4.45 09/01/2028		06/01/2016.	Partial Call @ 100.00		15,000	15,000	16,068	15,674		(676)		(676)		15,000			0	342	09/01/2028	1FE
914353 A8 0	UNIV OF IL PREREF 5.00 04/01/2022		04/01/2016.	Call @ 100.00		830,000	830,000	859,154	832,730		(2,730)		(2,730)		830,000			0	20,750	04/01/2022	1FE
914353 C4 7	UNIV OF IL UNREF 5.00 04/01/2022		04/01/2016.	Call @ 100.00		170,000	170,000	175,971	170,559		(559)		(559)		170,000			0	4,250	04/01/2022	1FE
91743P AH 8	UTAH HSG CORP D G2 4.00 06/21/2044		06/21/2016.	MBS Paydown		132,148	132,148	142,720	141,247		(11,109)		(11,109)		132,148			0	2,140	06/21/2044	1
924190 HG 9	VERMONT ST HSG FIN B 3.75 11/01/2045		05/01/2016.	Paydown		110,000	110,000	116,320	115,378		(469)		(469)		110,000			0	2,063	11/01/2045	1FE
93978T MA 4	WA ST HSG FIN SF 4.50 06/01/2032		06/01/2016.	Partial Call @ 100.00		50,000	50,000	52,148	48,349		(1,163)		(1,163)		50,000			0	1,125	06/01/2032	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						28,074,292	28,074,292	28,274,951	27,364,491	0	76,052	0	76,052	0	28,074,293	0	(0)	(0)	403,962	XXX	XXX

Bonds - Industrial and Miscellaneous

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
001406 AA 5	DCAL 2015-1A A1 ABS SEQ SNR 4.213 02/40		06/15/2016.	MBS Paydown		8,929	8,929	8,929	8,929				0		8,929			0	157	02/15/2040	1FE
00249E AA 8	AA AIRCRAFT FIN 2013-1 3.596 11/01/2017		06/01/2016.	Sinking Fund Redemption		36,616	36,616	36,616	36,616				0		36,616			0	549	11/01/2017	1FE
007036 GS 9	ARMT 2005-2 2A1 SEQ CSTR 06/25/2035		06/25/2016.	MBS Paydown		14,154	14,154	13,243	13,216		276		276		14,154			0	167	06/25/2035	1FM
009503 AB 9	AIRSP 2007-1A G2 ABS SNR FLT 06/15/2032	R	06/15/2016.	MBS Paydown		15,601	15,601	13,495	13,739		(584)		(584)		15,601			0	46	06/15/2032	1FE
01310T AG 4	ALBERTSON TL B-3 4.00 8/25/2019		06/22/2016.	Paydown		190,000	190,000	185,268	186,748		3,252		3,252		190,000			0	4,111	08/25/2019	3FE
01310T AH 2	ALBERTSON'S LLC TL B4 L+450 08/25/2021		06/22/2016.	Paydown		1,496,222	1,496,222	1,470,661			25,560		25,560		1,496,222			0	29,447	08/25/2021	3FE
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037		05/25/2016.	Pass-Through Loss			3,927						0					0		03/25/2037	1FM
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037		06/25/2016.	MBS Paydown		71,644	14,408	11,964	12,224		(321)		(321)		71,634		10	10	381	03/25/2037	1FM
02666B AA 4	AH4R 2015-SFR2 A ABS SSNR 3.732 10/17/45		06/17/2016.	MBS Paydown		4,189	4,189	4,189	4,188		(0)		(0)		4,189			0	65	10/17/2045	1FE
03235T AA 5	ACEF 2014-1A A ABS 8.00 12/20/24		06/20/2016.	MBS Paydown		13,302	13,302	13,302	13,302				0		13,302			0	436	12/20/2024	2AM
03766K AA 1	AASET 2016-1A A ABS SNR 4.875 03/17/2036		06/15/2016.	MBS Paydown		12,500	12,500	12,322			6		6		12,500			0	85	03/17/2036	1FE
038779 AA 2	ARBYS 2015-1A A2 ABS SEQ SNR 4.969 10/45		04/30/2016.	MBS Paydown		1,250	1,250	1,250	1,250				0		1,250			0	13	10/30/2045	2AM
04544N AD 6	ABSHE 2006-HE6 A4 SEQ SNR FLT 11/25/2036		06/25/2016.	MBS Paydown		40,048	40,048	33,640	34,944		1,213		1,213		40,048			0	97	11/25/2036	1FM
05605G AA 0	B2R 2015-2 A ABS SEQ SSNR 3.336 11/48		06/15/2016.	MBS Paydown		7,292	7,292	7,292	7,291		(4)		(4)		7,292			0	113	11/15/2048	1FE
059475 AG 8	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37		06/25/2016.	MBS Paydown		49,921	49,921	36,358	37,233		(7,464)		(7,464)		49,921			0	1,138	06/25/2037	1FM
059475 AG 8	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37		06/25/2016.	Pass-Through Loss			22,096						0					0		06/25/2037	1FM
05950M AJ 9	BAFC 2006-G 3A3 PT SSUP FLT 07/20/2036		06/20/2016.	MBS Paydown		34,193	34,193	32,782			255		255		34,193			0	139	07/20/2036	1Z
059522 AA 0	BAFC 2007-C 6A1 SEQ SSNR FLT 05/20/2047		06/20/2016.	MBS Paydown		49,325	49,325	42,420			80,634		80,634		49,325			0	86	05/20/2047	1Z
059522 AU 6	BAFC 2007-C 1A2 PT SSNR FLT 05/20/2036		06/20/2016.	MBS Paydown		43,752	43,752	38,861			876		876		43,752			0	333	05/20/2036	1FM
059522 AU 6	BAFC 2007-C 1A2 PT SSNR FLT 05/20/2036		06/20/2016.	Pass-Through Loss			2,266						0					0		05/20/2036	1FM
07386H QZ 7	BALTA 2005-2 2A3 SEQ PT SNR FLT 04/25/35		06/25/2016.	MBS Paydown		47,335	47,335	40,116			(705)		(705)		47,335			0	335	04/25/2035	1Z
073879 M5 4	BSABS 2005-AC6 21A1 SEQ SNR 5.25 09/2020		06/25/2016.	MBS Paydown		44,003	44,003	44,526	44,333		(194)		(194)		44,003			0	1,046	09/25/2020	1FM
085789 AE 5	BERRY PETROL CO 6.75 11/01/2020		06/14/2016.	BANC OF AMERICA SECURITIES		28,000	100,000	49,750	25,250			6,750	(6,750)		18,500		9,500	9,500		11/01/2020	6FE
11042B AA 0	BRITISH AIRWAYS 5.625 06/20/2020		06/20/2016.	Sinking Fund Redemption		21,902	21,902	21,902	21,902				0		21,902			0	616	06/20/2020	2FE
12479L AA 8	CAI 2012-1A A ABS 3.47 10/25/2027	R	06/25/2016.	MBS Paydown		50,000	50,000	50,041	50,041		(5)		(5)		50,000			0	664	10/25/2027	1FE
12479L AC 4	CAI 2013-1A A ABS 3.35 03/27/2028	R	06/25/2016.	MBS Paydown		25,000	25,000	24,998	24,999		0		0		25,000			0	303	03/27/2028	1FE
1248ME AG 4	CBASS 2007-CB4 A2D SEQ STEP 04/37		06/25/2016.	MBS Paydown		182,723	182,723	149,833	153,531		6,737		6,737		182,723			0	3,273	04/25/2037	1FM
125634 AG 0	CLIF 2013-1A ABS 2.83 03/18/2028		06/18/2016.	MBS Paydown		25,000	25,000	24,996	24,997		0		0		25,000			0	295	03/18/2028	1FE
125634 AL 9	CLIF 2013-3A A ABS 3.67 11/18/2028		06/18/2016.	MBS Paydown		14,778	14,778	14,777	14,777		0		0		14,778			0	226	11/18/2028	1FE
125634 AN 5	CLIF 2014-1A A ABS PT SNR 3.29 06/18/29		06/18/2016.	MBS Paydown		13,462	13,462	13,457	13,452		1		1		13,462			0	185	06/18/2029	1FE
125634 AQ 8	CLIF 2014-2A A ABS SNR 3.38 10/18/2029		06/18/2016.	MBS Paydown		16,807	16,807	16,108			10		10		16,807			0	71	10/18/2029	1FE
12563L AA 5	CLIF 2016-1A A ABS SNR 4.21 02/18/41		06/18/2016.	MBS Paydown		50,857	50,857	50,851			0		0		50,857			0	577	02/18/2041	1FE
12667F 5E 1	CWALT 2005-6CB 1A3 SEQ SNR 5.25 04/25/35		06/25/2016.	MBS Paydown		51,105	42,272	38,562	36,847		(355)		(355)		51,105			0	969	04/25/2035	1FM
12667F 5E 1	CWALT 2005-6CB 1A3 SEQ SNR 5.25 04/25/35		06/25/2016.	Pass-Through Loss			6,981						0					0		04/25/2035	1FM
13054P AD 4	CALIFORNIA PIZZA TL LIBOR+425 03/29/2018		06/30/2016.	Paydown		1,804	1,804	1,662			142		142		1,804			0	14	03/29/2018	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
13643E AF 2	CANADIAN OIL SANDS LT 7.75 05/15/2019	I	06/24/2016.	Cash Tender		787,500	700,000	749,875	739,948		(5,231)		(5,231)		734,718		52,782	52,782	33,002	05/15/2019	3FE
165167 CQ 8	CHESAPEAKE ENRGY WI 8.00 12/15/2022	.	06/01/2016.	MORGAN STANLEY		108,000	135,000	65,138	65,235		1,896		1,896		67,131		40,869	40,869		12/15/2022	5FE
165167 CQ 8	CHESAPEAKE ENRGY WI 8.00 12/15/2022	.	06/02/2016.	MIZUHO SEC USA		127,200	159,000	76,718	76,833		2,247		2,247		79,080		48,120	48,120	10,685	12/15/2022	5FE
17309A AD 1	CMALT 2006-A1 1A4 NAS 5.75 04/25/36	.	06/25/2016.	MBS Paydown		21,413	21,413	19,051	18,098		(500)		(500)		21,413			0	500	04/25/2036	1FM
17309A AD 1	CMALT 2006-A1 1A4 NAS 5.75 04/25/36	.	06/25/2016.	Pass-Through Loss			2,100						0					0		04/25/2036	1FM
21050A AA 0	CCOLT 2015-1 A ABS SNR 2.82 03/15/2021	.	06/15/2016.	MBS Paydown		57,841	57,841	57,838	57,839		54		54		57,841			0	665	03/15/2021	2AM
212015 AH 4	CONTINENTAL RESOURCES 5.00 09/15/2022	.	06/23/2016.	DEUTSCHE BANK		342,125	350,000	314,688	316,287		1,988		1,988		318,275		23,850	23,850	8,473	09/15/2022	3FE
22822R AQ 3	CROWN CASTLE TOW 5.495 01/15/17	.	05/15/2016.	Call @ 100.80		1,259,985	1,250,000	1,316,106	1,262,607		(12,568)		(12,568)		1,250,038		9,947	9,947	32,881	01/15/2017	1FE
228452 AB 4	CRNPT 2012-1A A1LB CLO FLT 11/21/2022	.	05/20/2016.	MBS Paydown		75,947	75,947	75,947	75,947				0		75,947			0	764	11/21/2022	1FE
251510 DP 5	DBALT 2005-2 1A7 NAS SNR CSTR 04/25/35	.	06/25/2016.	MBS Paydown		23,773	23,773	23,914	24,145		(226)		(226)		23,773			0	582	04/25/2035	3FM
25755T AD 2	DPABS 2015-1A A2I ABS SNR 3.484 10/25/45	.	04/25/2016.	MBS Paydown		5,000	5,000	5,000	5,000				0		5,000			0	89	10/25/2045	2AM
26845# AA 8	EDX SUPPLY CHA SEN SEC NT 3.50 1/15/2019	.	04/15/2016.	Paydown		22,688	22,688	22,688					0		22,688			0	172	01/15/2019	1Z
26971H AB 8	EGLE 2014-1A A2 ABS SNR SEQ 4.31 12/39	R	06/15/2016.	MBS Paydown		6,250	6,250	6,250	6,250		0		0		6,250			0	112	12/15/2039	1FE
28618W AA 2	ERL 2014-1A A1 ABS SNR 2.299 04/19/2044	.	06/19/2016.	MBS Paydown		4,322	4,322	4,179			2		2		4,322			0	8	04/19/2044	1FE
29266R AC 2	EDGEWELL PESONAL CARE 4.70 05/24/2022	.	06/02/2016.	CITIGROUP		207,500	200,000	210,320	198,633	8,502	(427)		8,075		206,708		792	792	4,700	05/24/2022	3FE
29266R AC 2	EDGEWELL PESONAL CARE 4.70 05/24/2022	.	06/03/2016.	BANC OF AMERICA SECURITIES		570,625	550,000	578,380	546,241	23,382	(1,182)		22,199		568,440		2,185	2,185	14,270	05/24/2022	3FE
29445U AB 1	EQLS 2007-1 A2B SEQ SNR FLT 04/25/2037	.	06/25/2016.	MBS Paydown		37,796	37,796	31,406	31,915		1,431		1,431		37,796			0	93	04/25/2037	1FM
30605X AA 1	FWAY 2012-1 A2 ABS 4.21 10/15/2042	.	06/15/2016.	MBS Paydown		10,843	10,843	10,843	10,843				0		10,843			0	190	10/15/2042	1FE
30605X AC 7	FWAY 2015-1A A2 ABS PT SNR 4.213 11/42	.	06/15/2016.	MBS Paydown		7,500	7,500	7,500	7,500				0		7,500			0	132	11/15/2042	1FE
32027L AE 5	FFML 2006-FF14 A5 SEQ SNR FLT 10/25/2036	.	06/25/2016.	MBS Paydown		47,139	47,139	41,777	42,123		976		976		47,139			0	114	10/25/2036	1FM
32028H AD 5	FFML 2006-FF10 A4 SEQ FLT 07/25/2036	.	06/25/2016.	MBS Paydown		39,637	39,637	36,937	38,129		262		262		39,637			0	93	07/25/2036	1FM
32051G EZ 4	FHAMS 2004-AA7 1A1 SEQ SSNR FLT 02/25/35	.	06/25/2016.	MBS Paydown		45,232	45,232	38,447			3,243		3,243		45,232			0	230	02/25/2035	1FM
32051G SD 8	FHAMS 2005-FA5 3A1 SEQ SSNR 5.50 8/25/35	.	06/25/2016.	MBS Paydown		20,844	20,844	17,405	16,141		(5,335)		(5,335)		20,844			0	529	08/25/2035	1FM
32051G SD 8	FHAMS 2005-FA5 3A1 SEQ SSNR 5.50 8/25/35	.	06/25/2016.	Pass-Through Loss			4,425						0					0		08/25/2035	1FM
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36	.	06/25/2016.	MBS Paydown		58,553	58,553	49,478	50,221		(2,073)		(2,073)		58,553			0	676	07/25/2036	1FM
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36	.	06/25/2016.	Pass-Through Loss			14,243						0					0		07/25/2036	1FM
35671D BD 6	FREEPORT-MCMORAN C&G 2.375 03/15/2018	.	05/10/2016.	JP MORGAN SECURITIES INC.		475,000	500,000	466,250	471,086		4,585		4,585		475,671		(671)	(671)	6,894	03/15/2018	3FE
35671D BD 6	FREEPORT-MCMORAN C&G 2.375 03/15/2018	.	06/01/2016.	JP MORGAN SECURITIES INC.		485,000	500,000	466,250	471,086		5,395		5,395		476,482		8,518	8,518	9,566	03/15/2018	3FE
362257 AB 3	GSAA 2006-17 A2 SEQ FLT 11/25/2036	.	06/25/2016.	MBS Paydown		63,306	63,306	63,306	32,629				0		63,306			0	154	11/25/2036	1FM
3622EA AA 8	GSAA 2007-3 1A1A SEQ SSNR FLT 03/25/2047	.	06/25/2016.	MBS Paydown		54,895	54,895	36,456	18,880		(1,161)		(1,161)		(39,853)		94,749	94,749	121	03/25/2047	1FM
362341 7S 2	GSR 2006-1F 4A1 SEQ SNR 5.50 02/25/2036	.	06/25/2016.	MBS Paydown		126,354	126,354	122,073	119,329	39	289		328		126,354			0	2,882	02/25/2036	4FM
362341 7S 2	GSR 2006-1F 4A1 SEQ SNR 5.50 02/25/2036	.	06/25/2016.	Pass-Through Loss			2,225			1			1					0		02/25/2036	4FM
362341 XC 8	GSR 2005-AR7 4A1 SEQ SSNR FLT 11/25/2035	.	06/25/2016.	MBS Paydown		21,267	21,267	18,289			675		675		21,267			0	118	11/25/2035	1Z
362341 XC 8	GSR 2005-AR7 4A1 SEQ SSNR FLT 11/25/2035	.	06/25/2016.	Pass-Through Loss			(48)						0					0		11/25/2035	1Z
362341 XG 9	GSR 2005-AR7 6A1 SEQ SNR FLT 11/25/2035	.	06/25/2016.	MBS Paydown		17,147	17,147	16,322			215		215		17,147			0	126	11/25/2035	1FM
362381 AA 3	GSAA 2006-12 A1 SEQ FLT 08/25/2036	.	06/25/2016.	MBS Paydown		11,710	11,710	11,710	7,250				0		11,710			0	24	08/25/2036	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36298Y AA 8	GSAA 2006-14 A1 SEQ FLT 09/25/2036	.	06/25/2016.	MBS Paydown		16,989	16,989	16,989	9,947				0		16,989			0	35	09/25/2036	1FM
37952U AB 9	SEACO 2013-1A A ABS 2.98 04/17/2028	R	06/17/2016.	MBS Paydown		25,000	25,000	24,318	24,450		54		54		25,000			0	310	04/17/2028	1FE
37952U AC 7	SEACO 2013-2A A ABS 3.67 11/17/2028	R	06/17/2016.	MBS Paydown		12,500	12,500	12,499	12,499		0		0		12,500			0	191	11/17/2028	1FE
37952U AD 5	SEACO 2014-1A A1 ABS SNR 3.19 07/17/24	R	06/17/2016.	MBS Paydown		25,000	25,000	24,995	24,995		0		0		25,000			0	332	07/17/2029	1FE
40052T AA 7	GRYPHON FUNDING 0.00 8/05/2050	.	06/05/2016.	Paydown		319,899	319,899	157,205					0				319,899	319,899	390	08/05/2050	6*
40066N AA 4	GUANAY FI LTD 6.00 12/15/2020	R	06/07/2016.	BARCLAYS CAPITAL		477,292	478,488	478,488	472,507	5,987			5,987		478,495		(1,203)	(1,203)	7,177	12/15/2020	3FE
40066N AA 4	GUANAY FI LTD 6.00 12/15/2020	R	06/08/2016.	BARCLAYS CAPITAL		95,458	95,698	95,698	94,501	1,197			1,197		95,699		(241)	(241)	2,458	12/15/2020	3FE
40066N AA 4	GUANAY FI LTD 6.00 12/15/2020	R	06/15/2016.	Sinking Fund Redemption		30,259	30,259	30,611	29,881	582	(33)		549		30,259			0	1,220	12/15/2020	3FE
40442L AB 1	H2 2015-1A AFX CDO SEQ SSNR 3.3526 06/49	.	06/24/2016.	MBS Paydown		20,494	20,494	20,494	20,494		(0)		(0)		20,494			0	229	06/24/2049	1FE
41161V AC 4	HVMLT 2006-7 2A1A SEQ SSNR FLT 09/19/46	.	06/19/2016.	MBS Paydown		26,665	26,665	20,915	20,127		(713)		(713)		26,665			0	68	09/19/2046	1FM
411707 AA 0	HNGRY 2013-1A A2 ABS 4.474 03/20/2043	.	06/20/2016.	MBS Paydown		7,500	7,500	7,500	7,500				0		7,500			0	168	03/20/2043	2AM
43739H AA 8	HMBT 2006-2 A1 SEQ SNR FLT 12/25/2036	.	06/25/2016.	MBS Paydown		71,299	71,299	62,387			3,131		3,131		71,299			0	153	12/25/2036	1FM
45112A AA 5	ICONX 2012-1A A ABS 4.229 01/25/2043	.	04/25/2016.	MBS Paydown		17,464	17,464	17,464	17,464				0		17,464			0	369	01/25/2043	2AM
45257E AB 0	IMSA 2006-5 1A1B SEQ SSNR FLT 02/25/2037	.	06/25/2016.	MBS Paydown		150,273	150,273	127,903			11,183		11,183		150,273			0	328	02/25/2037	1FM
45660K AA 9	INDX 2006-AR39 A1 SEQ SSNR FLT 2/25/2037	.	06/25/2016.	MBS Paydown		36,753	36,753	29,609	29,824		1,347		1,347		36,753			0	97	02/25/2037	1FM
45660K AA 9	INDX 2006-AR39 A1 SEQ SSNR FLT 2/25/2037	.	06/25/2016.	Pass-Through Loss			6,579						0					0		02/25/2037	1FM
45660L CK 3	INDX 2005-AR2 1A1 SEQ SSNR FLT 02/25/35	.	06/25/2016.	MBS Paydown		14,075	14,075	10,134			(2,666)		(2,666)		14,075			0	55	02/25/2035	1AM
466247 SE 4	JPMMT 2005-A5 1A2 SEQ CSTR 08/25/35	.	06/25/2016.	MBS Paydown		150,526	150,526	127,383	125,756		10,468		10,468		150,526			0	1,833	08/25/2035	1FM
46626L FL 9	JPMAC 2006-FRE1 A3 SEQ FLT 05/25/2035	.	06/25/2016.	MBS Paydown		28,401	28,401	26,652	27,390		(993)		(993)		28,401			0	72	05/25/2035	1FM
46627M CY 1	JPALT 2006-A1 3A1 SEQ SSNR CSTR 03/25/36	.	06/25/2016.	MBS Paydown		8,303	8,303	6,975			124		124		8,303			0	19	03/25/2036	1FM
46627M FA 0	JPALT 2006-S1 3A2 SEQ FLT 03/25/36	.	06/25/2016.	MBS Paydown		87,368	87,368	69,287	79,580		4,066		4,066		87,368			0	264	03/25/2036	1FM
46627M FA 0	JPALT 2006-S1 3A2 SEQ FLT 03/25/36	.	06/25/2016.	Pass-Through Loss			2,800						0					0		03/25/2036	1FM
46629E AC 7	JPALT 2006-A4 A3 SEQ FLT 09/25/2036	.	06/25/2016.	MBS Paydown		76,628	76,628	76,621	66,850				0		76,628			0	178	09/25/2036	1FM
46629E AC 7	JPALT 2006-A4 A3 SEQ FLT 09/25/2036	.	06/25/2016.	Pass-Through Loss			3,596						0					0		09/25/2036	1FM
50219P AA 4	LSTRZ 2016-1 A1 SEQ SSNR FLT 01/01/2021	.	06/01/2016.	MBS Paydown		187,129	187,129	182,460			3,696		3,696		187,129			0	947	01/01/2021	1FE
525ESC 1C 3	LEHMAN ESCROW 12/23/2010	.	06/16/2016.	Escrow Reorganization Distribution		10,035							0				10,035	10,035		12/23/2099	6*
525ESC 5A 3	LEHMAN ESCROW BROS 12/23/2099	.	06/16/2016.	Escrow Reorganization Distribution		19,941							0				19,941	19,941		12/23/2099	6*
611662 BM 8	MONSANTO CO 2.75 04/15/16	.	04/15/2016.	Maturity		395,000	395,000	408,071	395,817		(817)		(817)		395,000			0	5,431	04/15/2016	2FE
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037	.	06/25/2016.	MBS Paydown		21,245	21,245	19,804	20,701		194		194		21,245			0	37	06/25/2037	1FM
62946A AA 2	NPRL 2016-1A A1 ABS SNR 4.164 04/20/2046	.	06/20/2016.	MBS Paydown		7,282	7,282	7,282					0		7,282			0	43	04/20/2046	1FE
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037	.	06/25/2016.	MBS Paydown		118,109	118,109	110,551	114,611		1,532		1,532		118,109			0	279	03/25/2037	1FM
63860L AC 4	NSTR 2007-B 2AV2 SEQ FLT 04/25/2037	.	06/25/2016.	MBS Paydown		140,640	140,640	125,345	132,397		4,826		4,826		140,640			0	363	04/25/2037	1FM
651290 AP 3	NEWFIELD EXPLORATION 5.75 01/30/2022	.	06/03/2016.	GOLDMAN SACHS		25,188	25,000	21,375	21,384		204		204		21,588		3,600	3,600	719	01/30/2022	3FE
651290 AP 3	NEWFIELD EXPLORATION 5.75 01/30/2022	.	06/06/2016.	BARCLAYS CAPITAL		151,500	150,000	135,188	130,153	5,533	821		6,354		136,507		14,993	14,993	3,271	01/30/2022	3FE
69352J AL 1	PPL ENERGY SUPPLY 6.50 05/01/18	.	05/02/2016.	CITIGROUP		1,602,075	1,563,000	1,710,919	1,453,590	162,287	(7,242)		155,045		1,608,635		(6,560)	(6,560)	51,080	05/01/2018	4FE

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
70454B AN 9	PEABODY ENERGY TL LIBOR+325 9/24/2020		06/22/2016.	CITIGROUP		332,000	800,000	411,879	18,904	15,482	21,769	128,090	(90,839)		305,394		26,606	26,606	4,456	09/24/2020	6FE
70454B AN 9	PEABODY ENERGY TL LIBOR+325 9/24/2020		06/28/2016.	CITIGROUP		127,024	306,081	260,082	143,858	122,022	7,809	156,249	(26,418)		117,317		9,707	9,707	4,762	09/24/2020	6FE
70454B AN 9	PEABODY ENERGY TL LIBOR+325 9/24/2020		06/30/2016.	Paydown		6,461	6,461	5,799	3,037	2,854	142	3,565	(570)		6,461			0	186	09/24/2020	6FE
749239 AD 1	RAMP 2006-RZ5 A2 SEQ FLT 08/25/2046		06/25/2016.	MBS Paydown		111,341	111,341	102,249	106,874		2,487		2,487		111,341			0	281	08/25/2046	1FM
74929F BB 4	RBSSP 2010-3 6A2 SEQ SSUP 6.0 03/37 RE		06/26/2016.	MBS Paydown		302,556	302,556	301,831	302,091		186		186		302,556			0	8,526	03/26/2037	2FM
74966U AL 4	RPI FINANCE TRUST TL B4 L+275 11/09/2020		06/30/2016.	Paydown		1,263	1,263	1,261			2		2		1,263			0	14	11/09/2020	2FE
74978B AA 6	RAAC 2007-RP3 A SEQ SNR FLT 10/25/2046		06/25/2016.	MBS Paydown		37,380	37,380	32,797	33,306		905		905		37,380			0	124	10/25/2046	1FM
75115B AC 3	RALI 2006-QA5 2A1 SEQ SSNR FLT 07/25/36		06/25/2016.	MBS Paydown		89,970	89,970	69,660			4,363		4,363		89,970			0	1,275	07/25/2036	1Z
75115B AC 3	RALI 2006-QA5 2A1 SEQ SSNR FLT 07/25/36		06/25/2016.	Pass-Through Loss			12,282						0					0		07/25/2036	1Z
75281A AN 9	RANGE RESOURCES 5.00 08/15/2022		06/02/2016.	GOLDMAN SACHS		423,653	452,500	367,963	338,244	30,461	4,162		34,623		372,867		50,787	50,787	18,351	08/15/2022	3FE
760985 UR 0	RAMP 2003-RS4 AI5 SEQ STP 05/25/2033		06/25/2016.	MBS Paydown		184,297	184,297	133,616	139,734		12,585		12,585		184,297			0	4,055	05/25/2033	1FM
76110W SZ 0	RASC 2003-KS7 AI5 SEQ STP 09/25/2033		06/25/2016.	MBS Paydown		70,458	70,458	61,298	62,983		4,697		4,697		70,458			0	1,520	09/25/2033	1FM
76110W Y8 3	RASC 2005-KS6 M3 MEZ FLT 07/25/2035		06/25/2016.	MBS Paydown		924,687	924,687	723,568	906,492		14,867		14,867		924,687			0	3,674	07/25/2035	1FM
761118 FM 5	RALI 2005-QA9 NB4 SEQ SSNR FLT 08/25/35		06/25/2016.	MBS Paydown		31,567	31,567	26,578			1,559		1,559		31,567			0	274	08/25/2035	1FM
761118 FM 5	RALI 2005-QA9 NB4 SEQ SSNR FLT 08/25/35		06/25/2016.	Pass-Through Loss			2,678						0					0		08/25/2035	1FM
76111X TE 3	RFMSI 2005-SA1 2A SEQ 2.9425 03/25/2035		06/25/2016.	MBS Paydown		19,610	19,610	18,446	18,451		151		151		19,610			0	205	03/25/2035	1FM
76720A AF 3	RIO TINTO FINANCE 2.875 08/21/2022	R	06/22/2016.	Cash Tender		38,613	38,000	37,501	37,653		347		347		38,000		613	613	558	08/21/2022	2FE
80875A AJ 0	SCIENTIFIC GAMES TL B1 LIB+500 10/18/20		06/30/2016.	Paydown		1,781	1,781	1,673	465	36	107		144		1,781			0	21	10/18/2020	3FE
816851 AN 9	SEMPRA ENERGY 6.50 06/01/2016		06/01/2016.	Maturity		500,000	500,000	548,190	503,520		(3,520)		(3,520)		500,000			0	16,250	06/01/2016	2FE
81788Y AA 1	767-3-25285 & 25392 TRUST 5.25 10/05/22		06/05/2016.	Paydown		28,936	28,936	28,936					0		28,936			0	351	10/05/2022	2FE
82321U AA 1	SHNTN 2015-1A A ABS SNR 4.75 10/15/2042		06/15/2016.	MBS Paydown		20,009	20,009	19,817	19,821		11		11		20,009			0	395	10/15/2042	1FE
826418 BD 6	SIERRA PAC POWER 6 05/15/16 M		05/15/2016.	Maturity		500,000	500,000	558,774	504,790		(4,790)		(4,790)		500,000			0	15,000	05/15/2016	1FE
82650A AA 6	SRFC 2012-3A A ABS 1.87 08/20/2029		06/20/2016.	MBS Paydown		35,017	35,017	35,010	35,012		1		1		35,017			0	269	08/20/2029	1FE
83546D AD 0	SONIC 2016-1A A2 ABS SEQ SNR 4.472 05/46		06/20/2016.	MBS Paydown		833	833	833					0		833			0	3	05/20/2046	2AM
85172G AB 3	SLFMT 2013-2A M1 MEZ 3.52 12/25/2065		05/25/2016.	MBS Paydown									0					0		12/25/2065	1FM
863579 C3 0	SARM 2005-21 6A3 SEQ SSNR FLT 11/25/2035		06/25/2016.	MBS Paydown		41,430	41,430	35,062			686		686		41,430			0	371	11/25/2035	1Z
863579 C3 0	SARM 2005-21 6A3 SEQ SSNR FLT 11/25/2035		06/25/2016.	Pass-Through Loss			86						0					0		11/25/2035	1Z
863579 UU 0	SARM 2005-15 4A1 PT SSNR FLT 07/25/2035		06/25/2016.	MBS Paydown		55,806	55,806	48,247			1,076		1,076		55,806			0	548	07/25/2035	1FM
863579 UU 0	SARM 2005-15 4A1 PT SSNR FLT 07/25/2035		06/25/2016.	Pass-Through Loss			12,384						0					0		07/25/2035	1FM
863587 AE 1	SAIL 2006-3 A5 SEQ FLT 06/25/2036		06/25/2016.	MBS Paydown		38,992	38,992	33,630	33,661		(1,733)		(1,733)		38,992			0	94	06/25/2036	1FM
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8/25/31		06/25/2016.	MBS Paydown		21,698	21,698	19,610	19,990		675		675		21,698			0	305	08/25/2031	1FM
863619 AB 8	SASC 2007-OSI A2 SEQ FLT 06/25/2037		06/25/2016.	MBS Paydown		35,595	35,595	33,637	34,854		(400)		(400)		35,595			0	74	06/25/2037	1FM
872225 AD 9	TBW 2006-5 A3 SEQ STP 11/25/2036		06/25/2016.	MBS Paydown		25,662	25,662	22,679	22,694		1,050		1,050		25,662			0	414	11/25/2036	1FM
87407P AA 8	TAL 2013-1A A ABS SNR 2.83 02/22/2038		06/20/2016.	MBS Paydown		25,000	25,000	24,996	24,997		0		0		25,000			0	295	02/22/2038	1FE
87407P AJ 9	TAL 2014-1A A ABS SNR 3.51 02/22/2039		06/20/2016.	MBS Paydown		25,000	25,000	25,000	25,000				0		25,000			0	366	02/22/2039	1FE
878742 AX 3	TECK RESOURCES 2.50 02/01/2018	I	06/07/2016.	Cash Tender		202,500	200,000	159,000	148,734	11,692	39,574		51,266		200,000		2,500	2,500	4,250	02/01/2018	4FE

Statement for June 30, 2016 of the **National Interstate Insurance Company**

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
878744 AA 9	TECK RESOURCES 3.00 03/01/2019	I	06/07/2016.	Cash Tender		57,673	59,000	46,463	36,728	10,296	10,649		20,945		57,673			0	1,163	03/01/2019	4FE
88156E AB 2	TMTS 2006-17HE A2B1 SEQ SSNR FLT 01/25/38	.	06/25/2016.	MBS Paydown		19,813	19,813	16,914			(985)		(985)		19,813			0	31	01/25/2038	1Z
88156E AB 2	TMTS 2006-17HE A2B1 SEQ SSNR FLT 01/25/38	.	06/25/2016.	Pass-Through Loss			(23)						0					0		01/25/2038	1Z
88314R AA 4	TMCL 2013-1A A ABS SEQ 3.9 09/20/2038	R	06/20/2016.	MBS Paydown		37,500	37,500	37,308	37,347		15		15		37,500			0	609	09/20/2038	1FE
88314R AC 0	TMCL 2014-1A A ABS SNR 3.27 10/20/2039	R	06/20/2016.	MBS Paydown		54,583	54,583	53,692	45,743		46		46		54,583			0	663	10/20/2039	1FE
893830 AY 5	TRANSOCEAN INC 6.50 11/15/2020	R	06/23/2016.	BANC OF AMERICA SECURITIES		317,625	350,000	318,063	238,000	84,391	2,306		86,697		324,697		(7,072)	(7,072)	14,092	11/15/2020	3FE
894126 AB 7	TRAP 2003-4A A1B CDO SEQ SSNR FLT 05/34	.	05/24/2016.	MBS Paydown		27,124	27,124	21,462	21,474		1,062		1,062		27,124			0	199	05/24/2034	1FE
90343K AN 2	US SILICA CO TL B LIBOR+300 7/22/2020	.	06/30/2016.	Paydown		508	508	475	468	12	3		14		508			0	10	07/23/2020	4FE
92258N AB 1	VCC 2016-1 AFX ABS SSNR 3.5337 04/25/46	.	06/25/2016.	MBS Paydown		18,686	18,686	18,686					0		18,686			0	95	04/25/2046	1FE
92922F 3N 6	WAMU 2005-AR12 1A8 SEQ SSNR FLT 10/25/35	.	06/25/2016.	MBS Paydown		35,606	35,606	33,625			(127)		(127)		35,606			0	215	10/25/2035	1FM
92990G AJ 2	WAMU 2007-HY5 3A1 SEQ SSNR FLT 05/25/37	.	06/25/2016.	MBS Paydown		23,927	23,927	21,211			494		494		23,927			0	133	05/25/2037	1FM
92990G AJ 2	WAMU 2007-HY5 3A1 SEQ SSNR FLT 05/25/37	.	06/25/2016.	Pass-Through Loss			4,373						0					0		05/25/2037	1FM
93364L AC 2	WMCMS 2007-SL3 A1A SEQ SSNR CSTR 03/45	.	06/23/2016.	MBS Paydown		91,054	91,054	94,696	92,654		(1,544)		(1,544)		91,054			0	2,028	03/23/2045	1FM
939336 X9 9	WAMU 2005-AR1 A2B MEZ SEQ FLT 01/25/2045	.	06/25/2016.	MBS Paydown		45,498	45,498	40,152			(858)		(858)		45,498			0	189	01/25/2045	1AM
94984D AC 8	WFMBS 2006-AR13 A3SEQ SSNR FLT 09/25/36	.	06/25/2016.	MBS Paydown		9,401	9,401	8,699			123		123		9,401			0	66	09/25/2036	1FM
94984D AC 8	WFMBS 2006-AR13 A3SEQ SSNR FLT 09/25/36	.	06/25/2016.	Pass-Through Loss			102	8					0		8		(8)	(8)		09/25/2036	1FM
95058X AB 4	WEN 2015-1A A2II ABS SEQ SNR 4.08 06/45	.	06/15/2016.	MBS Paydown		5,000	5,000	5,000	5,000				0		5,000			0	102	06/15/2045	2AM
96032U AA 1	WESTR 2012-3A A ABS 2.50 03/20/25	.	04/20/2016.	MBS Paydown		112,639	112,639	112,639	112,639				0		112,639			0	1,062	03/20/2025	1FE
96033C AA 0	WESTR 2016-1A A ABS SSNR 3.50 12/20/2028	.	06/20/2016.	MBS Paydown		76,494	76,494	76,220			2		2		76,494			0	140	12/20/2028	1FE
96033L AA 0	WESTR 2015-2A A ABS SEQ SSNR 3.2 07/28	.	06/20/2016.	MBS Paydown		75,182	75,182	75,082	75,081		10		10		75,182			0	1,001	07/20/2028	1FE
G0620B AB 4	ATLSS 2014-1 A ABS SNR 4.875 12/15/2039	.	06/15/2016.	MBS Paydown		15,600	15,600	15,600	15,600				0		15,600			0	317	12/15/2039	1FE
G3163H AC 6	C&J ENERGY TL B1 LIBOR + 550 03/19/2020	.	06/20/2016.	BANC OF AMERICA SECURITIES		161,364	227,273	195,455	138,182	60,984	893		61,877		199,991		(38,627)	(38,627)	2,462	03/19/2020	5FE
G3163H AC 6	C&J ENERGY TL B1 LIBOR + 550 03/19/2020	.	06/23/2016.	BANC OF AMERICA SECURITIES		190,909	272,727	234,545	165,818	73,181	1,071		74,252		239,989		(49,080)	(49,080)	2,955	03/19/2020	5FE
G3600K AB 2	FLOATEL INTL TL B LIBOR+500 06/13/2020	F	06/30/2016.	Paydown		1,385	1,385	1,078	607				0		1,385			0	42	06/13/2020	5FE
Q3930A AC 2	FMG TL LIBOR + 275 6/30/2019	F	06/28/2016.	Paydown		352,842	352,842	314,941	260,697	59,826	32,253		92,079		352,842			0	7,296	06/30/2019	3FE
3899999. Total Bonds - Industrial and Miscellaneous						18,169,950	19,044,934	17,521,464	13,553,627	678,748	287,251	294,654	671,345	0	17,523,411	0	646,539	646,539	375,034	XXX	XXX
8399997. Total Bonds - Part 4						46,600,308	47,475,293	46,163,813	41,281,774	678,748	365,144	294,654	749,238	0	45,953,770	0	646,538	646,538	783,750	XXX	XXX
8399999. Total Bonds						46,600,308	47,475,293	46,163,813	41,281,774	678,748	365,144	294,654	749,238	0	45,953,770	0	646,538	646,538	783,750	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
057224 10 7	BAKER HUGHES INC	.	05/02/2016.	STRATEGAS RESEARCH	2,000.000	94,895	XXX	92,742	92,300	442			442		92,742		2,153	2,153	340	XXX	L
057224 10 7	BAKER HUGHES INC	.	05/25/2016.	STIFEL NICOLAUS	430.000	19,485	XXX	19,939	19,845	95			95		19,939		(455)	(455)	73	XXX	L
057224 10 7	BAKER HUGHES INC	.	05/26/2016.	RAYMOND JAMES & ASSOCIATES	430.000	19,657	XXX	19,939	19,845	95			95		19,939		(282)	(282)	73	XXX	L
057224 10 7	BAKER HUGHES INC	.	05/27/2016.	STIFEL NICOLAUS	320.000	14,655	XXX	14,839	14,768	71			71		14,839		(183)	(183)	54	XXX	L
057224 10 7	BAKER HUGHES INC	.	05/31/2016.	BERNSTEIN	320.000	14,773	XXX	14,839	14,768	71			71		14,839		(66)	(66)	163	XXX	L
14309L 10 2	CARLYLE GROUP LP	.	04/21/2016.	ISI GROUP	3,000.000	52,790	XXX	42,372	7,451				0		40,988		11,802	11,802	862	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
14309L 10 2	CARLYLE GROUP LP	.	04/22/2016.	ISI GROUP	700.000	12,167	XXX	12,964	10,934				0		10,934		1,233	1,233	203	XXX	L
14309L 10 2	CARLYLE GROUP LP	.	04/27/2016.	ISI GROUP	5,000.000	89,000	XXX	93,169	78,100				0		78,100		10,900	10,900	1,430	XXX	L
14309L 10 2	CARLYLE GROUP LP	.	04/28/2016.	ISI GROUP	1,000.000	17,419	XXX	19,282	15,620				0		15,620		1,799	1,799	291	XXX	L
166764 10 0	CHEVRON CORPORATION	.	05/13/2016.	ANCORA ADVISORS LLC	3,500.000	356,362	XXX	362,180	314,860	(38,780)			(38,780)		276,080		80,282	80,282	3,745	XXX	L
292218 10 4	EMPLOYERS HOLDINGS INC	.	05/03/2016.	CS FIRST BOSTON	1,947.000	56,334	XXX	34,375	53,153	(18,778)			(18,778)		34,375		21,959	21,959	192	XXX	L
29275Y 10 2	ENERSYS	.	06/28/2016.	BNY MELLON CAPITAL	3,414.000	192,827	XXX	184,663	190,945	(6,282)			(6,282)		184,663		8,164	8,164	1,195	XXX	L
343873 10 5	FLUSHING FINANCIAL CORPORATION	.	05/03/2016.	CS FIRST BOSTON	1,729.000	33,918	XXX	26,970	37,416	(10,445)			(10,445)		26,970		6,948	6,948	289	XXX	L
343873 10 5	FLUSHING FINANCIAL CORPORATION	.	06/28/2016.	BNY MELLON CAPITAL	11,020.000	209,423	XXX	180,398	238,473	(58,075)			(58,075)		180,398		29,025	29,025	3,752	XXX	L
354613 10 1	FRANKLIN RESOURCES INC	.	04/21/2016.	BERNSTEIN	5,000.000	202,340	XXX	185,181	184,100	1,081			1,081		185,181		17,159	17,159	1,708	XXX	L
354613 10 1	FRANKLIN RESOURCES INC	.	04/22/2016.	BERNSTEIN	2,000.000	81,225	XXX	75,938	73,640	2,298			2,298		75,938		5,287	5,287	1,152	XXX	L
75601W 10 4	REAL INDUSTRY INC	.	05/24/2016.	CANTOR FITZGERALD & CO	7,610.000	52,993	XXX	69,420	61,108				0		61,108		(8,116)	(8,116)		XXX	L
75601W 10 4	REAL INDUSTRY INC	.	05/25/2016.	CANTOR FITZGERALD & CO	2,302.000	15,967	XXX	22,238	18,485				0		18,485		(2,518)	(2,518)		XXX	L
75601W 10 4	REAL INDUSTRY INC	.	05/27/2016.	CRAIG HALLUM	413.000	2,833	XXX	3,990	3,316				0		3,316		(483)	(483)		XXX	L
75601W 10 4	REAL INDUSTRY INC	.	05/31/2016.	CRAIG HALLUM	7,913.000	53,894	XXX	76,582	63,541				0		63,541		(9,647)	(9,647)		XXX	L
75601W 10 4	REAL INDUSTRY INC	.	06/01/2016.	CRAIG HALLUM	860.000	5,733	XXX	8,378	6,906				0		6,906		(1,172)	(1,172)		XXX	L
75601W 10 4	REAL INDUSTRY INC	.	06/02/2016.	CRAIG HALLUM	6,580.000	44,933	XXX	65,499	52,837				0		52,837		(7,905)	(7,905)		XXX	L
758750 10 3	REGAL-BELOIT CORPORATION	.	05/03/2016.	CS FIRST BOSTON	532.000	34,165	XXX	31,122					0		31,122		3,043	3,043	222	XXX	L
758750 10 3	REGAL-BELOIT CORPORATION	.	05/24/2016.	OPPENHEIMER & CO	2,640.000	143,517	XXX	187,172	151,567	32,681			32,681		187,172		(43,655)	(43,655)	1,103	XXX	L
78486Q 10 1	SVB FINANCIAL GROUP	.	05/06/2016.	BNY MELLON CAPITAL	351.000	33,281	XXX	29,914					0		29,914		3,367	3,367		XXX	L
811065 10 1	SCRIPPS NETWORKS INTER-CL A	.	05/10/2016.	BERNSTEIN	7,000.000	462,289	XXX	354,958	386,470	(31,512)			(31,512)		354,958		107,331	107,331	1,590	XXX	L
811065 10 1	SCRIPPS NETWORKS INTER-CL A	.	05/11/2016.	BERNSTEIN	4,000.000	264,751	XXX	208,054	220,840	(12,786)			(12,786)		208,054		56,697	56,697	1,053	XXX	L
811065 10 1	SCRIPPS NETWORKS INTER-CL A	.	06/16/2016.	ISI GROUP	1,500.000	96,670	XXX	78,020	82,815	(4,795)			(4,795)		78,020		18,650	18,650	770	XXX	L
86183P 10 2	STONERIDGE INC	.	05/13/2016.	KEYBANK CAPITAL MARKET	16,095.000	232,550	XXX	178,655	211,566	(52,985)			(52,985)		178,655		53,895	53,895		XXX	L
86183P 10 2	STONERIDGE INC	.	05/16/2016.	KEYBANK CAPITAL MARKET	2,850.000	42,006	XXX	32,092	42,180	(10,088)			(10,088)		32,092		9,915	9,915		XXX	L
878742 20 4	TECK RESOURCES LTD-CLS B	I	04/21/2016.	ISI GROUP	27,000.000	285,808	XXX	566,270	104,220	25,380			25,380		129,600		156,208	156,208		XXX	L
G5785G 10 7	MALLINCKRODT PLC	F	04/22/2016.	DEUTSCHE BANK	150.000	10,051	XXX	8,285					0		8,285		1,766	1,766		XXX	L
G5785G 10 7	MALLINCKRODT PLC	F	04/22/2016.	STRATEGAS RESEARCH	300.000	19,969	XXX	16,571					0		16,571		3,399	3,399		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						3,268,681	XXX	3,317,009	2,772,068	(182,314)	0	0	(182,314)	0	2,732,183	0	536,498	536,498	20,261	XXX	XXX
9799997 Total Common Stocks - Part 4						3,268,681	XXX	3,317,009	2,772,068	(182,314)	0	0	(182,314)	0	2,732,183	0	536,498	536,498	20,261	XXX	XXX
9799999. Total Common Stocks						3,268,681	XXX	3,317,009	2,772,068	(182,314)	0	0	(182,314)	0	2,732,183	0	536,498	536,498	20,261	XXX	XXX
9899999. Total Preferred and Common Stocks						3,268,681	XXX	3,317,009	2,772,068	(182,314)	0	0	(182,314)	0	2,732,183	0	536,498	536,498	20,261	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						49,868,990	XXX	49,480,822	44,053,843	496,434	365,144	294,654	566,925	0	48,685,954	0	1,183,036	1,183,036	804,010	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Fifth Third	Cincinnati, OH					10,400,567	7,580,883	(1,449,751)	XXX
First Hawaiian	Honolulu, HI					45,168	45,092	43,273	XXX
Wells Fargo	Richmond, VA			3		10,003	10,005	10,006	XXX
0199999. Total Open Depositories		XXX	XXX	3	0	10,455,738	7,635,980	(1,396,472)	XXX
0399999. Total Cash on Deposit		XXX	XXX	3	0	10,455,738	7,635,980	(1,396,472)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	650	750	750	XXX
0599999. Total Cash		XXX	XXX	3	0	10,456,388	7,636,730	(1,395,722)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE