25405201620100102

QUARTERLY STATEMENT

As of June 30, 2016

of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 25405 Employer's ID Number..... 31-1379882

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... May 28, 1993 Commenced Business..... August 25, 1993

Statutory Home Office	4 Easton Oval….. Columbus ..... OH .... 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	4 Easton Oval….. Columbus ..... OH .... *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Mail Address	4 Easton Oval….. Columbus ..... OH .... *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	4 Easton Oval….. Columbus ..... OH .... *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.safeauto.com	
Statutory Statement Contact	Thomas J Happensack *(Name)*	614-944-7680 *(Area Code) (Telephone Number) (Extension)*
	thomas.happensack@safeauto.com *(E-Mail Address)*	614-559-5357 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies	CEO & President	2. Mark D LeMaster	Sr. Vice President
3. Greg A Sutton	Chief Financial Officer & Treasurer	4. Thomas J Happensack	Controller

OTHER

Evan McKee — Sr. Vice President

DIRECTORS OR TRUSTEES

Charles Bryan	Ari Deshe	Jon Diamond	Oded Gur-Arie
William H Graves	Ronald Davies	Ryan Conlon	

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ronald H Davies	Mark D LeMaster	Greg A Sutton
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
CEO & President	Sr. Vice President	Chief Financial Officer & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of August 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	211,253,118		211,253,118	207,513,159
2. Stocks:				
2.1 Preferred stocks	684,950		684,950	655,460
2.2 Common stocks	45,744,755		45,744,755	45,014,358
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	28,424,737		28,424,737	28,643,148
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	900,000		900,000	900,000
5. Cash ($.....7,238,251), cash equivalents ($.....4,997,994) and short-term investments ($.....3,565,017)	15,801,262		15,801,262	13,038,509
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	10,324,214	69,231	10,254,983	7,398,819
9. Receivables for securities	262,574		262,574	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	313,395,610	69,231	313,326,379	303,163,453
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,689,200		1,689,200	1,733,608
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,517,324		14,517,324	15,155,446
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	47,727,072		47,727,072	43,070,712
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	8,086,054		8,086,054	9,117,503
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	8,904,174	6,957,762	1,946,412	2,583,457
21. Furniture and equipment, including health care delivery assets ($..........0)	722,623	722,623	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	535,429		535,429	647,622
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	12,892,718	709,519	12,183,199	12,150,942
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	408,470,203	8,459,135	400,011,068	387,622,743
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	408,470,203	8,459,135	400,011,068	387,622,743

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Corporate owned life insurance	6,396,977		6,396,977	6,351,050
2502. Deferred compensation life insurance	5,104,748		5,104,748	5,016,065
2503. Prepaid expenses	644,859	644,859	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	746,134	64,660	681,474	783,827
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	12,892,718	709,519	12,183,199	12,150,942

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....46,586,529)	106,895,387	106,252,479
2.	Reinsurance payable on paid losses and loss adjustment expenses	1,735,169	602,491
3.	Loss adjustment expenses	24,806,573	25,103,193
4.	Commissions payable, contingent commissions and other similar charges	1,189,490	1,030,953
5.	Other expenses (excluding taxes, licenses and fees)	12,955,909	11,086,572
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,979,092	4,234,318
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	3,953,557	
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		150,000
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $...........0 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	79,057,993	74,831,551
10.	Advance premium	98,202	131,826
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	4,735	6,486
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,760,782	6,299,517
20.	Derivatives	44,176	
21.	Payable for securities	2,091,385	248,750
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	1,614,805	759,322
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	239,187,255	230,737,458
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	239,187,255	230,737,458
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	55,400,000	55,400,000
35.	Unassigned funds (surplus)	102,923,813	98,985,285
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	160,823,813	156,885,285
38.	Totals (Page 2, Line 28, Col. 3)	400,011,068	387,622,743

DETAILS OF WRITE-INS

2501.	Funds set aside for escheatment	1,614,805	759,322
2502.	Corporate reserve		
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,614,805	759,322
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....158,005,666)	152,893,234	160,460,563	312,320,057
1.2 Assumed (written $.....1,612,647)	2,498,637	348,530	4,055,240
1.3 Ceded (written $.....29,525)	29,525	40,583	78,958
1.4 Net (written $.....159,588,788)	155,362,347	160,768,510	316,296,339
DEDUCTIONS:			
2. Losses incurred (current accident year $.....96,926,856):			
2.1 Direct	98,495,255	103,150,923	200,807,020
2.2 Assumed	3,095,958	273,044	3,201,326
2.3 Ceded			
2.4 Net	101,591,213	103,423,968	204,008,346
3. Loss adjustment expenses incurred	16,661,063	14,891,188	31,666,752
4. Other underwriting expenses incurred	53,347,906	59,242,878	103,610,529
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	171,600,182	177,558,034	339,285,627
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(16,237,835)	(16,789,524)	(22,989,288)
INVESTMENT INCOME			
9. Net investment income earned	3,733,877	3,700,176	7,573,639
10. Net realized capital gains (losses) less capital gains tax of $.....269,859	580,588	758,649	(1,843,592)
11. Net investment gain (loss) (Lines 9 + 10)	4,314,465	4,458,825	5,730,047
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....1,339,588)	(1,339,588)	(774,675)	(4,206,772)
13. Finance and service charges not included in premiums	12,903,458	15,038,870	28,921,856
14. Aggregate write-ins for miscellaneous income	2,259,292	3,063,343	4,546,341
15. Total other income (Lines 12 through 14)	13,823,163	17,327,539	29,261,425
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,899,792	4,996,840	12,002,184
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,899,792	4,996,840	12,002,184
19. Federal and foreign income taxes incurred	676,234	1,416,864	3,649,683
20. Net income (Line 18 minus Line 19) (to Line 22)	1,223,558	3,579,976	8,352,501
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	156,885,286	151,764,259	151,764,259
22. Net income (from Line 20)	1,223,558	3,579,976	8,352,501
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....829,236	1,554,071	(839,133)	(694,152)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(213,398)	(1,889,237)	3,911,740
27. Change in nonadmitted assets	1,374,295	2,310,396	3,800,938
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(5,500,000)	(10,250,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,938,526	(2,337,998)	5,121,027
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	160,823,813	149,426,261	156,885,286

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	2,259,292	3,063,343	4,546,341
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	2,259,292	3,063,343	4,546,341
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	155,536,927	164,179,138	317,672,168
2. Net investment income	5,000,040	4,819,432	9,857,401
3. Miscellaneous income	13,823,163	17,327,539	29,261,425
4. Total (Lines 1 through 3)	174,360,129	186,326,109	356,790,994
5. Benefit and loss related payments	99,815,627	101,379,563	198,449,320
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	69,532,941	81,307,111	144,226,886
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $.....269,859 tax on capital gains (losses)	(3,007,464)	1,416,864	3,483,023
10. Total (Lines 5 through 9)	166,341,103	184,103,539	346,159,229
11. Net cash from operations (Line 4 minus Line 10)	8,019,026	2,222,571	10,631,765
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	31,695,371	49,250,812	74,193,139
12.2 Stocks	13,466,793	9,735,107	17,043,733
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			709
12.7 Miscellaneous proceeds	1,842,635	3,034,703	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	47,004,799	62,020,622	91,237,581
13. Cost of investments acquired (long-term only):			
13.1 Bonds	35,913,867	53,179,974	77,152,100
13.2 Stocks	11,866,865	9,646,864	17,344,892
13.3 Mortgage loans			
13.4 Real estate	175,610		17,202
13.5 Other invested assets	2,856,165		1,484,018
13.6 Miscellaneous applications	(325,050)		605,035
13.7 Total investments acquired (Lines 13.1 to 13.6)	50,487,457	62,826,838	96,603,247
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,482,658)	(806,217)	(5,365,666)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(150,000)		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders		5,500,000	10,250,000
16.6 Other cash provided (applied)	(1,623,614)	2,891,636	4,530,658
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(1,773,614)	(2,608,364)	(5,719,342)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	2,762,753	(1,192,010)	(453,243)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,038,509	13,491,752	13,491,752
19.2 End of period (Line 18 plus Line 19.1)	15,801,262	12,299,742	13,038,509

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

1. The accompanying financial statements of Safe Auto Insurance Company ("the Company") have been prepared on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio. The Insurance Department of the State of Ohio recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	June 30, 2016	December 31, 2015
Net income Ohio basis	1,223,558	8,352,500
State prescribed practices	0	0
State permitted practices	0	0
Net income, NAIC SAP	$ 1,223,558	$ 8,352,500
Statutory surplus Ohio basis	160,823,813	156,885,285
State prescribed practices	0	0
State permitted practices	0	0
Statutory surplus, NAIC SAP	$ 160,823,813	$ 156,885,285

C. Accounting Policies

6. No change

D. Management has evaluated the financial position of the Company and believes the Company has the ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company did not have any material changes in accounting principles and/or corrections of errors.

3. BUSINESS COMBINATIONS AND GOODWILL

No change

4. DISCONTINUED OPERATIONS

No change

5. INVESTMENTS

A. Mortgage Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

2. The Company has had no loan backed securities with a 2016 recognized OTTI.

3. None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1) Less Than 12 Months	$	(33,487)
	2) Greater Than 12 Months	$	(87,999)
b. The aggregate related fair value of securities with unrealized losses:	1) Less Than 12 Months	$	7,017,104
	2) Greater Than 12 Months	$	18,810,135

5. Recommendations for potential impairments are based on periodic analytical reviews and/or Company specified OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.

E. Repurchase Agreements

None

F. Real Estate
No change
G. For Investments in Low Income Housing Tax Credits
None
H. Restricted Assets
No change
I. Working Capital Finance Investments
None
J. Offsetting and Nettings of Assets and Liabilities
None
K. Structured Notes
No change

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES
No change

7. INVESTMENT INCOME
No change

8. DERIVATIVE INSTRUMENTS
No change

9. INCOME TAXES
No change

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. Nature of Relationships
1. The Company is a wholly owned subsidiary of Safe Auto Insurance Group, Inc. (Parent), a privately held company incorporated in Ohio.
2. As of June 30, 2016 the Company has contributed $3,254,983 to SafeAuto Capital, LLC, which is invested in a private equity fund. The Company owns 100% of SafeAuto Capital, LLC.

B. Detail of Transactions Greater than ½% of Admitted Assets
1. The Company participates in a cash sweep program with Safe Auto Group Agency. Within terms of the program they may commingle cash balances in a bank account owned by the Company.
2. Safe Auto Group Agency negotiates, manages, and purchases certain advertising for Safe Auto Insurance Company, sells and services certain insurance policies on the behalf of Safe Auto Insurance Company, and is reimbursed 100% by Safe Auto Insurance Company for all costs incurred to provide such services (see Note 10-F).
3. During the second quarter of 2016, the Company did not pay dividends to the Parent, but did pay $3,000,000 in dividends to the Parent in in the second quarter of 2015.
4. No other transactions exceeding the 1/2% limit occurred in 2016 or 2015.

C. Change in Terms of Intercompany Arrangements
None

D. Amounts Due to or From Related Parties
1. The Company had net payables to Safe Auto Group Agency of $1,745,815 and $4,350,630 as of June 30, 2016 and 2015, respectively.
2. SAGI Realty Ltd. (SAGI), a subsidiary of SafeAuto Realty, LLC., owns a facility that was used by SAIC as a center for customers to speak with representatives face to face. This location ceased operations during the second quarter of 2016. The Company paid rent on this property of $4,800 and $7,200 as of June 30, 2016 and 2015, respectively. The Company had net receivables of $21,099 and $68,011 through the second quarter of 2016 and 2015, respectively.
3. The Company had a net receivable balance from the Parent of $149,015 and a net payable balance to the Parent of $2,392,893 as of June 30, 2016 and 2015, respectively.
4. The Company had a payable due to SafeAuto Capital of $10,495 as of June 30, 2016 and 2015, respectively.
5. The Company had a receivable balance from Safe Auto Realty of $11,807 and $88,115 as of June 30, 2016 and 2015, respectively.
6. The Company had a receivable balance from AutoTex of $3,279,479 and $508,457 as of June 30, 2016 and 2015, respectively.
7. The Company had a receivable balance of $183,851 from Safe Auto Services on June 30, 2016.

E. Guarantees or Contingencies for Related Parties
None

F. Management, Service Contracts, Cost Sharing Arrangements
1. Safe Auto Insurance Company and Safe Auto Group Agency are parties of an agency contract. Safe Auto Group Agency provides agency services for Safe Auto Insurance Company by employing certain agents, customer service, and related management personnel while also exclusively providing all advertising and marketing efforts. Safe Auto Insurance Company paid Safe Auto Group Agency $7,757,189 during the second quarter of 2016. The Company did not make a payment to Safe Auto Group Agency in the second quarter of 2015.
2. In August 2012, the Company and its parent entered into an agreement whereby Company management provides services to the parent and its subsidiaries. This agreement was approved by the Ohio Department of Insurance. The parent and subsidiaries paid the Company $1,156,422 and $583,484 through the first six months of 2016 and 2015, respectively.
3. All such management, service contracts, and cost sharing agreements mentioned are transacted at cost and provide no profit provision to the service provider.

G. Nature of Relationships that Could Affect Operations
1. All outstanding shares of the Company are owned by Parent.

NOTES TO FINANCIAL STATEMENTS

H. Amount Deducted for Investment in Upstream Company
None

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets
None

J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies
None

K. Foreign Subsidiary Valued Using CARVM
None

L. Downstream Holding Company Valued Using Look-Through Method
None

11. DEBT

A. No change

B. FHLB (Federal Home Loan Bank Agreements)

1. The Company is a member of the Federal Home Loan Bank (FHLBC) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The Company has determined the actual borrowing capacity as $10,000,000. The Company calculated this amount in accordance with our current position of FHLB capital stock.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1	2	3
	Total	General	Protected Cell
	2+3	Account	Accounts
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	550,947	550,947	0
(c) Activity Stock	0	0	0
(d) Excess Stock	138,553	138,553	0
(e) Aggregate Total	689,500	689,500	0
(f) Actual or estimated borrowing			
capacity as determined by the insurer	10,000,000	XXX	XXX

2. Prior Year-end	1	2	3
	Total	General	Protected Cell
	2+3	Account	Accounts
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	550,947	550,947	0
(c) Activity Stock	0	0	0
(d) Excess Stock	138,553	138,553	0
(e) Aggregate Total	689,500	689,500	0
(f) Actual or estimated borrowing			
capacity as determined by the insurer	0	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	550,947	550,947	0	0	0	0

3. No collateral pledged to FHLB in 2016 or 2015.

4. The Company did not borrow from FHLB in 2016 or 2015.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTEMPLOYMENT BENEFITS
No change

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS
No change

14. CONTINGENCIES
No change.

15. LEASES
No change

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISKS
No change

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
No change

18. GAIN OR LOSS FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS
No change
19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS
No change

20. FAIR VALUE MEASUREMENT
A. Inputs Used for Assets and Liabilities Measured at Fair Value
1. Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2 and 3.
The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company had no liabilities recorded at fair value.

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 *Fair Value Measurements and Disclosures.* The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Perpetual Preferred Stock				
Industrial and Misc	$ -	$ 684,950	$ -	$ 684,950
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	$ -	$ 684,950	$ -	$ 684,950
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	7,538,118		7,538,118
Hybrid Securities	-			-
Parent, Subsidiaries, and Affiliates	-			-
Total Bonds	$ -	$ 7,538,118	$ -	$ 7,538,118
Common Stock				
Industrial and Misc	45,055,255	689,500	-	45,744,755
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Common Stock	$ 45,055,255	$ 689,500	$ -	$ 45,744,755
Total assets at fair value	$ 45,055,255	$ 8,912,568	$ -	$ 53,967,823

Reclassifications impacting Level 3 financial instruments are reported as transfers in (out) of the Level 3 category as of the beginning of the quarter in which the transfer occurs; gains and losses in income only reflect activity for the period the instrument was classified in Level 3. The same policy is followed when a transfer between Level 1 and Level 2 occurs.

There were no transfers between Level 1 and Level 2 assets during the current period.
2. Roll forward of Level 3 items
There were no transfers in or out of Level 3 securities in 2016.

3. Policy on Transfers Into and out of Level 3
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither an SVO price nor a Vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on independent pricing service vendors that have been evaluated and approved by our investment management company's internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by the Company to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with the Company's pricing policy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

5. Not Applicable

B. Not Applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, limited liability companies, etc.). The fair values are also categorized into the three-level hierarchy as described above in Note 20A.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Financial instruments - assets						
Bonds	219,546,372	211,253,118	12,138,555	206,161,311	1,246,505	-
Preferred Stocks	684,950	684,950	-	684,950	-	-
Common Stocks	45,744,755	45,744,755	45,055,255	689,500	-	-
Cash, cash equivalents and short-term investments	15,801,188	15,801,262	10,647,450	5,153,739	-	-
Total assets	281,777,265	273,484,085	67,841,259	212,689,500	1,246,505	-
Financial instruments - liabilities						
Derivatives	(442)	(64,949)	-	-	(442)	-
Total Liabilities	(442)	(64,949)	-	-	(442)	-

D. Not Applicable

21. OTHER ITEMS

No change

22. EVENTS SUBSEQUENT

No Change

23. REINSURANCE

No change

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

None

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development. Decreases in those estimates decrease current year expense and are referred to as favorable development. Current year losses and LAE of $118,252,277 were higher by $6,655,578 because of unfavorable development of prior year estimates. This unfavorable development was approximately 5.3% of the prior years' reserves for unpaid losses and LAE.

The increase in prior years' estimates is a result of ongoing analysis of recent loss and expense trends. The increase in estimated losses for prior years of $4,664,357 is primarily a result of claim severity for accident year 2015 being above previously projected levels. The increase in prior years' estimated LAE of $1,991,221 is primarily a result of the impact of higher A&O expenses associated with accident year 2015 claims.

The Company experienced no prior year claim development on retrospectively rated policies because the Company does not issue retrospectively rated policies.

26. INTERCOMPANY POOLING ARRANGEMENTS

No change

27. STRUCTURE SETTLEMENTS

No change

28. HEALTH CARE RECEIVABLES

No change

29. PARTICIPATING POLICIES

No change

30. PREMIUM DEFICIENCY RESERVES

No change

31. HIGH DEDUCTIBLES

No change

NOTES TO FINANCIAL STATEMENTS

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No change

33. ASBESTOS/ENVIRONMENTAL RESERVES

No change

34. SUBSCRIBER SAVINGS ACCOUNTS

No change

35. MULTIPLE PERIL CROP INSURANCE

No change

36. FINANCIAL GUARANTY INSURANCE

No change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/18/2014

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 535,429

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
Merrill Lynch	65 East State Street, Suite 2600, Columbus, OH 43215
FHLB Cincinnati	221 E. 4th Street, Suite 1000, Cincinnati, OH 45202
PNC Wealth Management	155 East Broad, Columbus, OH 43215
Raymond James & Associates, Inc.	880 Carrillon Parkway St., Petersburg, FL 33716
First National Bankers Bank (FNBB)	1200 West Third Street, Little Rock, AR 72201
Wells Fargo Banking Co.	1021 E Cary Street, Richmond, VA 23219

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
105900	General Re/New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
7691	Merrill Lynch	65 East State Street, Columbus, OH 43215
705	Raymond James & Associates, Inc.	880 Carillon Parkway, St Petersburg, FL 33716

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	N						
2.	Alaska AK	N						
3.	Arizona AZ	L	5,511,429	5,929,909	3,694,694	3,430,920	3,734,715	2,727,580
4.	Arkansas AR	L						
5.	California CA	L	8,510,072	14,235,723	7,428,077	10,633,056	8,290,413	8,214,186
6.	Colorado CO	L						
7.	Connecticut CT	N						
8.	Delaware DE	N						
9.	District of Columbia DC	N						
10.	Florida FL	N						
11.	Georgia GA	L	8,360,949	9,558,961	6,452,258	6,680,852	5,674,114	6,395,290
12.	Hawaii HI	N						
13.	Idaho ID	N						
14.	Illinois IL	L	7,022,702	7,781,673	4,651,204	4,424,822	3,941,011	4,912,004
15.	Indiana IN	L	14,355,087	14,007,328	8,527,784	8,260,766	10,504,874	10,090,404
16.	Iowa IA	N						
17.	Kansas KS	L	819,567	693,119	441,345	312,506	326,422	322,922
18.	Kentucky KY	L	21,071,044	19,445,285	11,415,242	10,627,991	13,634,687	11,152,062
19.	Louisiana LA	L	3,097,248	2,237,873	2,034,119	1,410,404	2,111,849	1,361,060
20.	Maine ME	N						
21.	Maryland MD	N						
22.	Massachusetts MA	N						
23.	Michigan MI	N						
24.	Minnesota MN	N						
25.	Mississippi MS	L	1,445,060	1,287,691	1,175,714	628,704	652,573	692,334
26.	Missouri MO	L	4,309,575	5,921,140	3,536,778	3,944,132	4,182,818	4,869,573
27.	Montana MT	N						
28.	Nebraska NE	N						
29.	Nevada NV	L	4,831,567		1,464,999		2,540,779	
30.	New Hampshire NH	N						
31.	New Jersey NJ	N						
32.	New Mexico NM	N						
33.	New York NY	N						
34.	North Carolina NC	N						
35.	North Dakota ND	N						
36.	Ohio OH	L	33,502,377	33,864,946	20,209,579	19,666,835	18,483,493	18,410,917
37.	Oklahoma OK	L	2,963,923	3,678,085	1,677,834	2,405,536	1,685,488	2,226,594
38.	Oregon OR	N						
39.	Pennsylvania PA	L	22,799,627	25,366,894	13,473,959	16,116,137	16,654,558	19,320,095
40.	Rhode Island RI	N						
41.	South Carolina SC	L	4,511,678	6,645,046	3,556,748	4,822,176	3,290,042	4,386,259
42.	South Dakota SD	N						
43.	Tennessee TN	L	5,357,340	4,863,526	2,578,759	2,031,951	2,669,469	2,148,086
44.	Texas TX	L	7,792,509	7,564,184	4,872,112	5,506,832	4,479,888	4,321,871
45.	Utah UT	N						
46.	Vermont VT	N						
47.	Virginia VA	L	1,743,912	2,566,229	1,278,331	1,550,705	1,294,786	1,516,068
48.	Washington WA	N						
49.	West Virginia WV	N						
50.	Wisconsin WI	N						
51.	Wyoming WY	N						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 20	158,005,666	165,647,612	98,469,536	102,454,325	104,151,979	103,067,305

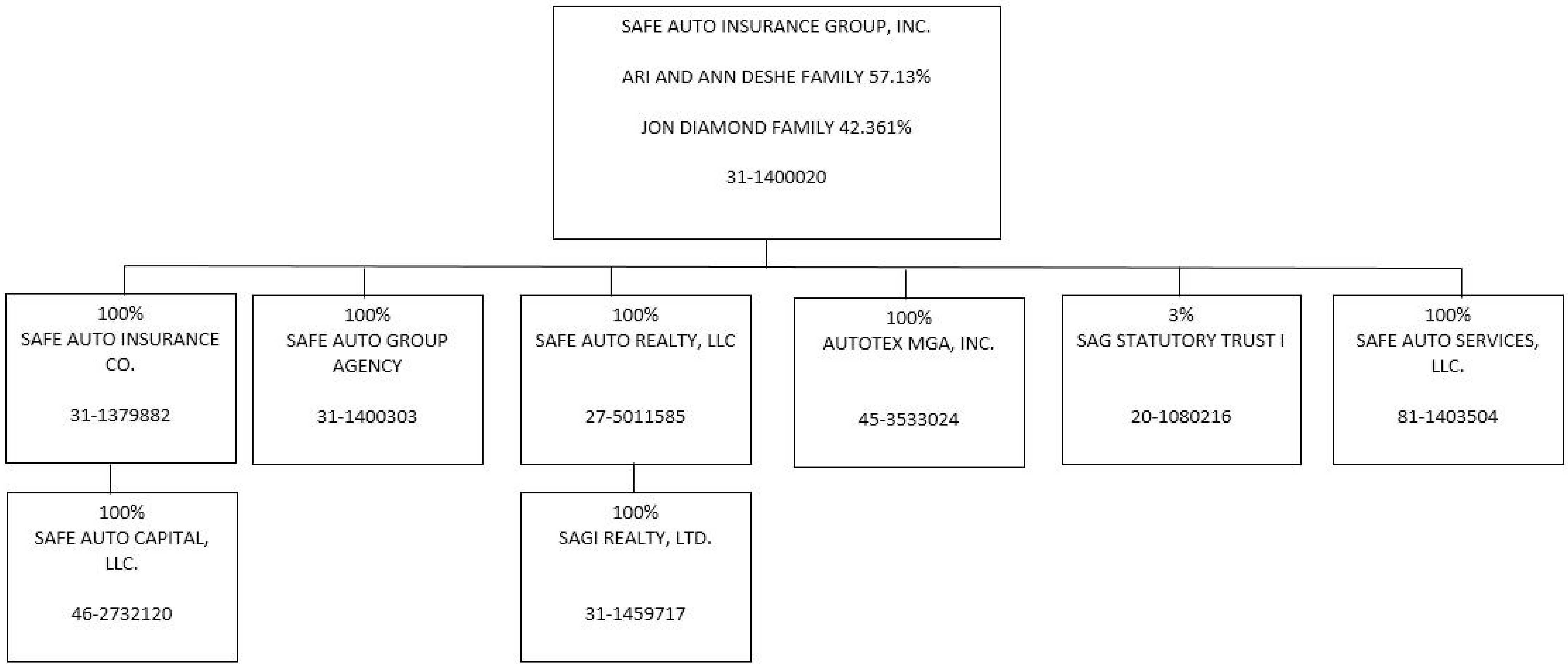
DETAILS OF WRITE-INS

58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
	Safe Auto Insurance Group, Inc.		31-1400020				Safe Auto Insurance Group, Inc.	OH	UDP	Deshe and Diamond Families	Ownership		Deshe Family	
	Safe Auto Insurance Group, Inc.	25405	31-1379882				Safe Auto insurance Company	OH	IA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auto Insurance Group, Inc.		31-1400303				Safe Auto Group Agency	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auto Insurance Group, Inc.		27-5011585				SafeAuto Realty, LLC	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auto Insurance Group, Inc.		31-1459717				SAGI Realty	OH	NIA	SafeAuto Realty, LLC	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auto Insurance Group, Inc.		20-1080216				SAG Statutory Trust I	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auto Insurance Group, Inc.		46-2732120				SafeAuto Capital, LLC	OH	DS	Safe Auto Insurance Company	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auto Insurance Group, Inc.		45-3533024				AutoTex MGA, Inc.	OH	IA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	
	Safe Auro Insurance Group, Inc.		81-1403504				Safe Auto Services, LLC	OH	NIA	Safe Auto Insurance Group, Inc.	Ownership	100.000	Safe Auto Insurance Group, Inc.	

Asteris	Explanation
	Safe Auro Insurance Group, Inc.

Statement for June 30, 2016 of the **Safe Auto Insurance Company**

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine			0.0	
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence			0.0	
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	107,975,713	70,486,326	65.3	60.9
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	44,917,521	28,008,929	62.4	72.4
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	152,893,234	98,495,255	64.4	64.3
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	47,093,225	111,584,642	116,434,787
19.3 19.4 Commercial auto liability			
21. Auto physical damage	19,444,547	46,421,024	49,212,825
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	66,537,772	158,005,666	165,647,612
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	16,439	1,453	17,892	4,925	27	4,952	11,098	233	1,087	12,418	(416)	(106)	(522)
2. 2014	22,062	2,769	24,831	8,941	85	9,026	15,381	185	1,691	17,257	2,260	(808)	1,452
3. Subtotals 2014 + Prior	38,501	4,222	42,723	13,866	112	13,978	26,479	418	2,778	29,675	1,844	(914)	930
4. 2015	72,735	15,899	88,634	47,707	3,705	51,412	36,033	2,405	4,683	43,121	11,005	(5,106)	5,899
5. Subtotals 2015 + Prior	111,236	20,121	131,357	61,573	3,817	65,390	62,512	2,823	7,461	72,796	12,849	(6,020)	6,829
6. 2016	XXX	XXX	XXX	XXX	52,517	52,517	XXX	45,873	13,033	58,906	XXX	XXX	XXX
7. Totals	111,236	20,121	131,357	61,573	56,334	117,907	62,512	48,696	20,494	131,702	12,849	(6,020)	6,829
8. Prior Year-End's Surplus As Regards Policyholders	156,885										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 11.6 %	2. (29.9)%	3. 5.2 %
													Col. 13, Line 7 Line 8
													4. 4.4 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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* 2 5 4 0 5 2 0 1 6 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Postage receivable	64,660	64,660	0	0
2505. Miscellaneous receivables	681,474		681,474	783,827
2597. Summary of remaining write-ins for Line 25	746,134	64,660	681,474	783,827

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	29,543,148	30,328,436
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	175,610	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	394,021	785,288
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	29,324,737	29,543,148
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	29,324,737	29,543,148

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,398,818	5,914,800
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	2,856,165	1,484,018
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,254,983	7,398,818
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	10,254,983	7,398,818

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	253,182,977	254,768,062
2. Cost of bonds and stocks acquired	47,780,733	94,496,992
3. Accrual of discount	34,288	40,966
4. Unrealized valuation increase (decrease)	2,408,214	(1,194,019)
5. Total gain (loss) on disposals	1,150,121	1,686,245
6. Deduct consideration for bonds and stocks disposed of	45,162,169	91,236,868
7. Deduct amortization of premium	862,022	1,764,607
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	849,320	3,613,794
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	257,682,822	253,182,977
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	257,682,822	253,182,977

Statement for June 30, 2016 of the **Safe Auto Insurance Company**

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	188,642,618	30,852,285	27,370,807	(661,915)	188,642,618	191,462,181		189,598,370
2. NAIC 2 (a)	17,872,679	1,212,846	399,189	17,155	17,872,679	18,703,491		16,247,480
3. NAIC 3 (a)	7,574,446	465,225	1,831,089	417,028	7,574,446	6,625,610		7,725,393
4. NAIC 4 (a)	2,794,809	640,125	242,802	(167,276)	2,794,809	3,024,856		2,183,877
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	216,884,552	33,170,481	29,843,887	(395,008)	216,884,552	219,816,138	0	215,755,120
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	665,210			19,740	665,210	684,950		655,460
10. NAIC 3						0		
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	665,210	0	0	19,740	665,210	684,950	0	655,460
15. Total Bonds and Preferred Stock	217,549,762	33,170,481	29,843,887	(375,268)	217,549,762	220,501,088	0	216,410,580

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	3,565,017	XXX	3,565,499	1,081	617

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,242,057	2,806,426
2. Cost of short-term investments acquired	31,464,556	42,960,671
3. Accrual of discount	4,622	8,818
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		709
6. Deduct consideration received on disposals	34,145,643	39,533,040
7. Deduct amortization of premium	575	1,527
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,565,017	6,242,057
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,565,017	6,242,057

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	
2.	Cost paid/(consideration received) on additions	(64,949)
3.	Unrealized valuation increase/(decrease)	20,773
4.	Total gain (loss) on termination recognized	
5.	Considerations received/(paid) on terminations	
6.	Amortization	
7.	Adjustment to the book/adjusted carrying value of hedge item	
8.	Total foreign exchange change in book/adjusted carrying value	
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(44,176)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(44,176)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus				
3.12	Section 1, Column 15, prior year		0		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus				
3.14	Section 1, Column 18, prior year		0	0	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year		0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus				
3.24	Section 1, Column 19, prior year		0	0	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized		0		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct nonadmitted assets				
8.	Statement value at end of current period (Line 6 minus Line 7)				0

NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check		
1.	Part A, Section 1, Column 14	(44,176)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		(44,176)
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		(44,176)
	Fair Value Check		
7.	Part A, Section 1, Column 16	(44,176)	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		(44,176)
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		(44,176)
	Potential Exposure Check		
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,999,895	4,999,038
2. Cost of cash equivalents acquired	11,991,151	5,998,426
3. Accrual of discount	6,948	2,431
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	9,000,000	9,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,997,994	1,999,895
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,997,994	1,999,895

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
BRANCH OFFICE-MONROE COUNTY, OH	WOODSFIELD	OH	03/03/2002		1,045,090		743,645	72,400
0199999. Totals					1,045,090	0	743,645	72,400
0399999. Totals					1,045,090	0	743,645	72,400

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36179R 7J 2	GOVERNMENT NATL MTG ASSOC II #MA3597		04/22/2016	SUNTRUST CAPITAL MARKETS		1,580,738	1,496,557	3,201	1FE
36179S B8 9	GOVERNMENT NATL MTG ASSOC II #MA3663		05/24/2016	CANTOR FITZGERALD LLC		526,756	498,778	970	1FE
912828 N8 9	UNITED STATES TREASURY NOTE		05/06/2016	MERRILL LYNCH		110,932	110,000	411	1
912828 Q4 5	UNITED STATES TREASURY NOTE		06/21/2016	VARIOUS		2,002,194	2,000,000	3,347	1
912828 Q9 4	UNITED STATES TREASURY NOTE		05/13/2016	MORGAN STANLEY & CO		999,574	1,000,000	326	1
0599999. Total Bonds - U.S Government						5,220,194	5,105,335	8,255	XXX
Bonds - U.S. States, Territories and Possessions									
594610 3M 7	MICHIGAN ST		05/18/2016	MERRILL LYNCH		113,186	100,000	336	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						113,186	100,000	336	XXX
Bonds - U.S. Special Revenue and Special Assessment									
20774Y J8 1	CONNECTICUT ST HLTH & EDUCTNLF		06/22/2016	BARCLAYS CAPITAL		500,000	500,000		1FE
3130A6 UU 9	FEDERAL HOME LOAN BANK		04/19/2016	MERRILL LYNCH		250,275	250,000	206	1FE
3133EF NY 9	FEDERAL FARM CREDIT BANK		05/03/2016	MERRILL LYNCH		199,900	200,000	905	1FE
3133EF RH 2	FEDERAL FARM CREDIT BANK		05/18/2016	MERRILL LYNCH		200,070	200,000	1,258	1FE
3134G9 VW 4	FREDDIE MAC		06/21/2016	MERRILL LYNCH		160,024	160,000		1FE
3136G2 3M 7	FANNIE MAE		06/02/2016	MERRILL LYNCH		250,250	250,000	912	1FE
31418B 5D 4	FEDERAL NATIONAL MTG ASSOC #MA2643		05/10/2016	SUNTRUST CAPITAL MARKETS		3,646,563	3,500,000	3,208	1FE
59324P BL 2	MIAMI BEACH FL STORMWTR REVENU		05/24/2016	MERRILL LYNCH		113,567	100,000	1,045	1FE
812643 EA 8	SEATTLE WA MUNI LIGHT & PWR RE		04/26/2016	MERRILL LYNCH		228,854	200,000	2,444	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						5,549,503	5,360,000	9,978	XXX
Bonds - Industrial and Miscellaneous									
00206R DC 3	AT&T INC		05/24/2016	MERRILL LYNCH		214,103	200,000	1,384	2FE
01449H AK 5	ALERE INC TL B		05/16/2016	GOLDMAN SACHS		249,688	250,000		4FE
07330N AL 9	BRANCH BANKING & TRUST		05/05/2016	DEUTSCHE BANK		499,545	500,000		1FE
172967 GK 1	CITIGROUP INC		04/19/2016	MERRILL LYNCH		153,015	146,000	1,347	2FE
23726R AH 8	DARLING INTERNATIONAL INC TL B		06/22/2016	JP MORGAN SECURITIES INC		251,250	250,000		3FE
25365E AK 1	DIEBOLD INC TL B		04/05/2016	JP MORGAN SECURITIES INC		64,350	65,000		3FE
28415P AA 2	ELARA HGV TIMESHARE ISSUER 16-A A		06/22/2016	DEUTSCHE BANK		499,992	500,000		1FE
28415P AB 0	ELARA HGV TIMESHARE ISSUER 16-A B		06/22/2016	DEUTSCHE BANK		499,935	500,000		2FE
345370 BN 9	FORD MOTOR COMPANY		04/19/2016	MERRILL LYNCH		245,286	200,000	6,215	2FE
36249Y AJ 9	GTCR VALOR COS INC (CISION) TL B		05/17/2016	DEUTSCHE BANK		192,000	200,000		4FE
36320T AA 1	GALAXY CLO LTD 16-22A A1		06/13/2016	GOLDMAN SACHS		500,000	500,000		1FE
36320T AG 8	GALAXY CLO LTD 16-22A A2		06/13/2016	GOLDMAN SACHS		500,000	500,000		1FE
38141G VT 8	GOLDMAN SACHS GROUP INC		04/20/2016	GOLDMAN SACHS		498,610	500,000		1FE
42804V AS 0	HERTZ CORP/THE TL B		06/30/2016	BARCLAYS CAPITAL		99,750	100,000		3FE
55303K AC 7	MGM GROWTH PROPERTIES TL B		04/25/2016	BANK OF AMERICA		74,813	75,000		4FE
58063V AH 6	MCGRAW-HILL GLOBAL EDUCATION TL		05/04/2016	CREDIT SUISSE FIRST BOSTON		74,625	75,000		4FE
73020Q AD 7	PINNACLE ENTERTAINMENT INC TL B		04/28/2016	JP MORGAN SECURITIES INC		49,875	50,000		3FE
74909H AC 3	QUORUM HEALTH CORP TL		04/14/2016	CREDIT SUISSE FIRST BOSTON		49,000	50,000		4FE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
65557C AL 7	NORDEA BANK AB	F	04/21/2016	PARIBAS CORPORATION		1,016,900	1,000,000	1,451	1FE
3899999. Total Bonds - Industrial and Miscellaneous						5,732,737	5,661,000	10,397	XXX
8399997. Total Bonds - Part 3						16,615,620	16,226,335	28,966	XXX
8399999. Total Bonds						16,615,620	16,226,335	28,966	XXX
Common Stocks - Industrial and Miscellaneous									
00164V 10 3	AMC NETWORKS INC-A		04/12/2016	RAYMOND JAMES	1,757.000	111,938	XXX		L
018581 10 8	ALLIANCE DATA SYSTEMS CORP		05/05/2016	RAYMOND JAMES	315.000	63,778	XXX		L
093671 10 5	H&R BLOCK INC		04/11/2016	RAYMOND JAMES	2,683.000	65,151	XXX		L
12008R 10 7	BUILDERS FIRSTSOURCE INC		05/06/2016	RAYMOND JAMES	9,905.000	108,247	XXX		L
208242 10 7	CONNS INC		04/12/2016	RAYMOND JAMES	4,704.000	52,762	XXX		L
344849 10 4	FOOT LOCKER INC		06/07/2016	RAYMOND JAMES	1,142.000	62,888	XXX		L
42210P 10 2	HEADWATERS INC		05/05/2016	RAYMOND JAMES	6,105.000	111,646	XXX		L
501044 10 1	KROGER COMPANY		04/11/2016	RAYMOND JAMES	4,386.000	163,923	XXX		L
655664 10 0	NORDSTROM INC		06/07/2016	RAYMOND JAMES	321.000	13,066	XXX		L
693656 10 0	PVH CORP		04/13/2016	RAYMOND JAMES	2,864.000	67,013	XXX		L
770323 10 3	ROBERT HALF INTL INC		05/05/2016	RAYMOND JAMES	259.000	10,034	XXX		L
931427 10 8	WALGREENS BOOTS ALLIANCE INC		06/08/2016	RAYMOND JAMES	793.000	62,935	XXX		L
98310W 10 8	WYNDHAM WORLDWIDE CORP		05/06/2016	RAYMOND JAMES	897.000	62,820	XXX		L
G25839 10 4	COCA-COLA EUROPEAN PARTNERS PLC	R	06/07/2016	RAYMOND JAMES	2,667.000	105,399	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC	R	06/07/2016	RAYMOND JAMES	6,905.000	152,642	XXX		L
G5785G 10 7	MALLINCKRODT PLC	R	04/11/2016	RAYMOND JAMES	192.000	11,837	XXX		L
G66721 10 4	NORWEGIAN CRUISE LINE HOLDIN	R	06/08/2016	RAYMOND JAMES	2,447.000	111,895	XXX		L
G81276 10 0	SIGNET JEWELERS LTD	R	06/07/2016	RAYMOND JAMES	134.000	11,448	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						1,349,422	XXX	0	XXX
Common Stocks - Mutual Funds									
78462F 10 3	SPDR S&P 500 ETF TRUST		06/27/2016	MERRILL LYNCH	7,500.000	1,518,604	XXX		L
921908 84 4	VANGUARD DIVIDEND APPREC ETF		04/25/2016	MERRILL LYNCH	31,000.000	2,509,304	XXX		L
9299999. Total Common Stocks - Mutual Funds						4,027,908	XXX	0	XXX
9799997. Total Common Stocks - Part 3						5,377,330	XXX	0	XXX
9799999. Total Common Stocks						5,377,330	XXX	0	XXX
9899999. Total Preferred and Common Stocks						5,377,330	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						21,992,950	XXX	28,966	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36178U UW 1	GOVERNMENT NATL MTG ASSOC II #AB7797	.	06/01/2016.	PAYDOWN		4,193	4,193	4,510	4,208		(15)		(15)		4,193			0	61	11/20/2042	1FE
36179R 7J 2	GOVERNMENT NATL MTG ASSOC II #MA3597	.	06/01/2016.	PAYDOWN		7,405	7,405	7,822					0		7,405			0	22	04/20/2046	1FE
36179R XD 6	GOVERNMENT NATL MTG ASSOC II #MA3376	.	06/01/2016.	PAYDOWN		72,062	72,062	75,665			(64)		(64)		72,062			0	865	01/20/2046	1FE
36296U SY 7	GOVERNMENT NATL MTG ASSOC #701735	.	06/01/2016.	PAYDOWN		59,425	59,425	60,651	59,498		(72)		(72)		59,425			0	1,082	03/15/2039	1FE
36297J TV 6	GOVERNMENT NATL MTG ASSOC #713464	.	06/01/2016.	PAYDOWN		13,175	13,175	13,578	13,205		(30)		(30)		13,175			0	260	06/15/2039	1FE
38373A D9 4	GOVERNMENT NATIONAL MORTGAGE A 09 69 PV	.	06/01/2016.	PAYDOWN		52,389	52,389	53,020	52,453		(64)		(64)		52,389			0	856	08/20/2039	1FE
912828 KR 0	UNITED STATES TREASURY NOTE	.	04/30/2016.	VARIOUS		500,000	500,000	495,879	499,788		212		212		500,000			0	6,563	04/30/2016	1
912828 KW 9	UNITED STATES TREASURY NOTE	.	05/31/2016.	MATURITY		110,000	110,000	111,912	110,126		(126)		(126)		110,000			0	1,788	05/31/2016	1
912828 UR 9	UNITED STATES TREASURY NOTE	.	04/06/2016.	BMO CAPITAL MARKETS		2,000,150	2,000,000	1,999,850			2		2		1,999,852		298	298	1,549	02/28/2018	1
0599999. Total Bonds - U.S Government						2,818,799	2,818,649	2,822,887	739,278	0	(157)	0	(157)	0	2,818,501	0	298	298	13,046	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128H7 X8 0	FEDERAL HOME LN MTG CORP #E99703	.	06/01/2016.	PAYDOWN		7,424	7,424	7,539	7,432		(8)		(8)		7,424			0	155	10/01/2018	1FE
3128MJ S4 3	FEDERAL HOME LN MTG CORP #G08538	.	06/01/2016.	PAYDOWN		172,633	172,633	174,047	172,691		(58)		(58)		172,633			0	2,538	07/01/2043	1FE
3128PP 5E 9	FEDERAL HOME LN MTG CORP #J10845	.	06/01/2016.	PAYDOWN		4,201	4,201	4,319	4,206		(5)		(5)		4,201			0	79	10/01/2024	1FE
3128PU ND 0	FEDERAL HOME LN MTG CORP #J14888	.	06/01/2016.	PAYDOWN		23,928	23,928	24,242	23,952		(24)		(24)		23,928			0	346	04/01/2026	1FE
312962 5L 3	FEDERAL HOME LN MTG CORP #B10851	.	06/01/2016.	PAYDOWN		2,578	2,578	2,634	2,582		(5)		(5)		2,578			0	54	11/01/2018	1FE
312964 E9 6	FEDERAL HOME LN MTG CORP #B11960	.	06/01/2016.	PAYDOWN		3,007	3,007	3,029	3,008		(2)		(2)		3,007			0	56	01/01/2019	1FE
31306X 2B 8	FEDERAL HOME LN MTG CORP #J20770	.	06/01/2016.	PAYDOWN		65,927	65,927	69,300	66,123		(196)		(196)		65,927			0	689	10/01/2027	1FE
31307B 6T 2	FEDERAL HOME LN MTG CORP #J23582	.	06/01/2016.	PAYDOWN		22,049	22,049	22,655	22,071		(23)		(23)		22,049			0	275	05/01/2028	1FE
3130A6 UU 9	FEDERAL HOME LOAN BANK	.	06/28/2016.	CALLED BY ISSUER at 100.000		250,000	250,000	250,275			(275)		(275)		250,000			0	844	09/28/2018	1FE
3132GT PH 4	FEDERAL HOME LN MTG CORP #Q08224	.	06/01/2016.	PAYDOWN		59,791	59,791	60,174	59,807		(17)		(17)		59,791			0	925	05/01/2042	1FE
3132L5 AF 0	FEDERAL HOME LN MTG CORP #V80006	.	06/01/2016.	PAYDOWN		80,962	80,962	84,593	81,104		(142)		(142)		80,962			0	1,014	04/01/2043	1FE
3136A5 DW 3	FANNIE MAE 12 36 BV	.	06/01/2016.	PAYDOWN		39,570	39,570	41,777	39,765		(195)		(195)		39,570			0	649	07/25/2039	1FE
3136AF EC 4	FANNIE MAE 13 72 NA	.	06/01/2016.	PAYDOWN		78,915	78,915	79,254	78,939		(24)		(24)		78,915			0	795	08/25/2042	1FE
3136AG VN 9	FANNIE MAE 13 100 PK	.	06/01/2016.	PAYDOWN		12,239	12,239	12,774	12,269		(31)		(31)		12,239			0	178	03/25/2043	1FE
3136G0 4S 7	FANNIE MAE	.	05/23/2016.	CALLED BY ISSUER at 100.000		250,000	250,000	250,013	250,000				0		250,000			0	1,406	02/21/2017	1FE
3136G2 2J 5	FANNIE MAE	.	05/16/2016.	SECURITY CALLED BY ISSUER at 100.000		200,000	200,000	200,190			(190)		(190)		200,000			0	1,200	11/16/2017	1FE
3137A1 X9 9	FREDDIE MAC 3719 LE	.	06/01/2016.	PAYDOWN		31,947	31,947	32,821	32,085		(138)		(138)		31,947			0	543	08/15/2028	1FE
3137A3 RL 5	FREDDIE MAC 3782 PG	.	06/01/2016.	PAYDOWN		58,588	58,588	59,924	58,780		(192)		(192)		58,588			0	543	11/15/2028	1FE
3137A5 X2 5	FREDDIE MAC 3786 WE	.	06/01/2016.	PAYDOWN		138,846	138,846	141,124	139,200		(353)		(353)		138,846			0	1,141	12/15/2028	1FE
3137B8 F5 1	FREDDIE MAC 4302 PA	.	06/01/2016.	PAYDOWN		27,136	27,136	28,696	27,228		(92)		(92)		27,136			0	452	12/15/2043	1FE
3137B8 JF 5	FREDDIE MAC 4315 KP	.	06/01/2016.	PAYDOWN		25,275	25,275	26,025	25,321		(46)		(46)		25,275			0	316	08/15/2041	1FE
3137BD GP 5	FREDDIE MAC 4392 AC	.	06/01/2016.	PAYDOWN		38,623	38,623	40,120	38,762		(139)		(139)		38,623			0	479	07/15/2037	1FE
3138A3 DM 6	FEDERAL NATIONAL MTG ASSOC #AH1907	.	06/01/2016.	PAYDOWN		10,632	10,632	11,072	10,648		(16)		(16)		10,632			0	175	03/01/2026	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3138A6 ZQ 6	FEDERAL NATIONAL MTG ASSOC #AH5250		06/01/2016	PAYDOWN		14,431	14,431	15,028	14,458		(27)		(27)		14,431			0	240	03/01/2026	1FE
3138MF P7 6	FEDERAL NATIONAL MTG ASSOC #AQ0445		06/01/2016	PAYDOWN		17,570	17,570	18,475	17,602		(32)		(32)		17,570			0	216	10/01/2042	1FE
3138MG LE 3	FEDERAL NATIONAL MTG ASSOC #AQ1224		06/01/2016	PAYDOWN		11,443	11,443	11,975	11,462		(19)		(19)		11,443			0	143	11/01/2042	1FE
3138MK 5J 1	FEDERAL NATIONAL MTG ASSOC #AQ4448		06/01/2016	PAYDOWN		161,125	161,125	169,005	161,428		(303)		(303)		161,125			0	2,088	11/01/2042	1FE
3138YW KA 4	FEDERAL NATIONAL MTG ASSOC #AZ4788		06/01/2016	PAYDOWN		44,197	44,197	47,235			(45)		(45)		44,197			0	478	10/01/2045	1FE
31397N 5G 6	FANNIE MAE 09 38 AB		06/01/2016	PAYDOWN		51,120	51,120	54,315	51,561		(441)		(441)		51,120			0	846	06/25/2024	1FE
31397U XA 2	FANNIE MAE 11 61 MG		06/01/2016	PAYDOWN		107,873	107,873	114,969	108,627		(754)		(754)		107,873			0	1,807	07/25/2026	1FE
31398C D4 7	FREDDIE MAC 3527 DA		06/01/2016	PAYDOWN		12,990	12,990	13,471	13,036		(46)		(46)		12,990			0	214	04/15/2029	1FE
31418A MW 5	FEDERAL NATIONAL MTG ASSOC #MA1272		06/01/2016	PAYDOWN		22,072	22,072	23,217	22,116		(45)		(45)		22,072			0	275	12/01/2042	1FE
31418B 5D 4	FEDERAL NATIONAL MTG ASSOC #MA2643		06/01/2016	PAYDOWN		14,278	14,278	14,875			(4)		(4)		14,278			0	36	06/01/2036	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						2,061,370	2,061,370	2,109,162	1,556,263	0	(3,887)	0	(3,887)	0	2,061,370	0	0	0	21,195	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00101J AE 6	ADT CORP		05/02/2016	TENDER OFFER		1,015,670	1,000,000	1,005,830	995,000	6,852	(400)		6,452		1,001,452		14,218	14,218	17,938	07/15/2017	3FE
00164D AM 5	AMC ENTERTAINMENT HOLDINGS TL B		04/15/2016	SINK FUND PAYMENT		622	622	622	620	1			1		622			0	6	12/15/2022	3FE
01449H AK 5	ALERE INC TL B		06/30/2016	SINK FUND PAYMENT		630	630	629			1		1		630			0	3	06/20/2022	4FE
02376C AP 0	AMERICAN AIRLINES INC TL B		06/27/2016	SINK FUND PAYMENT		3,125	3,125	3,125	3,073	52			52		3,125			0	51	06/27/2020	3FE
03063N AA 5	AMERICOLD LLC TRUST 10 ARTA A1		06/11/2016	PAYDOWN		25,107	25,107	25,107	25,107				0		25,107			0	403	01/14/2029	1FM
037833 AH 3	APPLE INC		05/03/2016	MATURITY		150,000	150,000	149,472	149,924		76		76		150,000			0	338	05/03/2016	1FE
05508T AP 7	B&G FOODS INC TL B		03/31/2016	SINK FUND PAYMENT		(125)	(125)	(124)	(125)				0		(125)			0	(1)	11/02/2022	3FE
07014Q AG 6	BASS PRO GROUP LLC TL B		06/30/2016	SINK FUND PAYMENT		625	625	623	602	23			23		625			0	17	06/05/2020	4FE
07388L AE 0	BEAR STEARNS COMMERCIAL MORT 06 PW13 A4		06/01/2016	PAYDOWN		1,948,314	1,948,314	2,053,645	1,957,170		(8,855)		(8,855)		1,948,314			0	48,121	09/11/2041	1FM
07388P AE 1	BEAR STEARNS COMMERCIAL MORT 06 PW14 A4		06/01/2016	PAYDOWN		293,467	293,467	297,685	293,669		(202)		(202)		293,467			0	7,092	12/11/2038	1FM
12513V AC 0	CEC ENTERTAINMENT INC TL B		06/30/2016	SINK FUND PAYMENT		631	631	627	601	31	(1)		30		631			0	13	02/12/2021	4FE
12527E AB 4	CFCRE COMMERCIAL MORTGAGE TR 11 C1 A2		04/01/2016	PAYDOWN		10,641	10,641	10,801	10,641				0		10,641			0	133	04/15/2044	1FM
12543K AN 4	CHS/COMMUNITY HEALTH SYS IN TL H		06/30/2016	SINK FUND PAYMENT		625	625	625	614	11			11		625			0	13	01/27/2021	3FE
13134M BE 2	CALPINE CORP TL B5		06/30/2016	SINK FUND PAYMENT		625	625	622	598	27			27		625			0	11	05/27/2022	3FE
17290H AA 3	CITI HELD FOR ASSET ISSUANCE 15 PM3 A		06/15/2016	PAYDOWN		85,137	85,137	85,123	85,073		64		64		85,137			0	870	05/16/2022	1FE
17324D AQ 7	CITIGROUP COMMERCIAL MORT 15 P1 A1		06/01/2016	PAYDOWN		21,270	21,270	21,270	21,270				0		21,270			0	146	09/15/2048	1FM
17324U AA 4	CITI HELD FOR ASSET ISSUANCE 16 PM1 A		06/15/2016	PAYDOWN		81,546	81,546	81,465			145		145		81,546			0	467	04/15/2025	1FE
20337E AN 1	COMMSCOPE INC TL B		06/30/2016	SINK FUND PAYMENT		500	500	499	497	3			3		500			0	10	12/29/2022	3FE
210717 AA 2	CONSUMERS SECURITIZATION FUND 14 A A1		05/01/2016	PAYDOWN		48,945	48,945	48,944	48,945				0		48,945			0	326	11/01/2020	1FE
22541Q 4C 3	CREDIT SUISSE FIRST BOSTON 03 29 6A1		06/01/2016	PAYDOWN		12,430	12,430	12,383	12,422		8		8		12,430			0	268	11/25/2018	1FM
23305X AS 0	DBUBS MORTGAGE TRUST 11 LC2A A1FL		06/10/2016	PAYDOWN		41,617	41,617	41,617	41,617				0		41,617			0	318	07/12/2044	1FM
23918Y AC 2	DAVITA HEALTHCARE PARTNE TL B		06/30/2016	SINK FUND PAYMENT		630	630	631	625	5			5		630			0	11	06/24/2021	3FE
24702N AE 0	DELL INTERNATIONAL LLC TL B2		04/18/2016	SINK FUND PAYMENT		1,501	1,501	1,497	1,489	9	3		12		1,501			0	15	04/29/2020	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
25674D AE 3	FAMILY TREE ESCROW LLC TL B1	.	04/15/2016.	SINK FUND PAYMENT		625	625	627	622	4	(1)		3		625			0	8	07/06/2022	3FE
345397 WB 5	FORD MOTOR CREDIT CO LLC	.	04/15/2016.	MATURITY		100,000	100,000	106,685	100,853		(853)		(853)		100,000			0	2,104	04/15/2016	2FE
36249K AA 8	GS MORTGAGE SECURITIES TRUST 10 C1 A1	.	06/01/2016.	PAYDOWN		33,128	33,128	34,122	33,201		(72)		(72)		33,128			0	508	08/10/2043	1FM
365556 AK 5	GARDNER DENVER INC	.	06/30/2016.	SINK FUND PAYMENT		635	635	619	582	51	1		52		635			0	14	07/30/2020	4FE
410346 AN 0	HANESBRANDS INC TL B	.	06/30/2016.	SINK FUND PAYMENT		625	625	625	625				0		625			0	10	04/29/2022	2FE
42804V AN 1	HERTZ CORP TL B2	.	06/30/2016.	SINK FUND PAYMENT		247,449	247,449	246,830	244,741	2,158	550		2,708		247,449			0	3,753	03/11/2018	3FE
44043V AD 0	HORIZON PHARMA INC TL B	.	06/30/2016.	SINK FUND PAYMENT		625	625	622	588	36			36		625			0	14	05/07/2021	3FE
50179M AE 1	LB-UBS COMMERCIAL MORTGAGE TR 06 C6 A4	.	06/11/2016.	PAYDOWN		1,949,231	1,949,231	2,111,566	1,961,674		(12,443)		(12,443)		1,949,231			0	44,591	09/15/2039	1FM
50419M AB 7	LA QUINTA INTERMEDIATE TL B	.	06/30/2016.	SINK FUND PAYMENT		628	628	608			2		2		628			0	5	04/14/2021	4FE
51783Q AL 2	LAS VEGAS SANDS LLC TL B	.	06/27/2016.	SINK FUND PAYMENT		633	633	634	633				0		633			0	10	12/19/2020	2FE
552662 AP 3	MCC IOWA LLC TL H	.	06/30/2016.	SINK FUND PAYMENT		636	636	638	623	14			14		636			0	10	01/29/2021	3FE
55301H AN 2	MGM RESORTS INTL TL B	.	04/25/2016.	SINK FUND PAYMENT		247,442	247,442	248,061	243,732	4,216	(505)		3,711		247,442			0	2,791	12/20/2019	3FE
55303K AC 7	MGM GROWTH PROPERTIES TL B	.	06/30/2016.	SINK FUND PAYMENT		188	188	187					0		188			0	1	04/25/2023	4FE
57165L AA 2	MARRIOTT VACATION CLUB OWNER 10 1A A	.	06/20/2016.	PAYDOWN		19,837	19,837	19,835	19,805		33		33		19,837			0	284	10/20/2032	1FE
57722V AN 8	MATTRESS HOLDING CORP TL B	.	06/14/2016.	SINK FUND PAYMENT		2,205	2,205	2,139			8		8		2,205			0	45	10/20/2021	4FE
59549P AA 6	MID-STATE TR 4 A	.	04/01/2016.	PAYDOWN		693	693	733	692	3	(2)		1		693			0	29	04/01/2030	3AM
62937N AT 4	NRG ENERGY INC TL B	.	06/30/2016.	SINK FUND PAYMENT		247,449	247,449	246,830	240,282	6,634	533		7,167		247,449			0	3,440	07/01/2018	3FE
656560 AJ 8	NORTEK INC TL B	.	06/30/2016.	SINK FUND PAYMENT		627	627	627	612	15			15		627			0	11	10/30/2020	3FE
69834F AB 9	PANDA TEMPLE POWER II LLC TL B	.	06/30/2016.	SINK FUND PAYMENT		625	625	619	555	70	1		71		625			0	23	04/03/2019	4FE
73020Q AD 7	PINNACLE ENTERTAINMENT INC TL B	.	06/30/2016.	SINK FUND PAYMENT		6,333	6,333	6,318			3		3		6,333			0	29	04/28/2023	3FE
73179Y AE 7	POLYONE CORP TL B	.	06/30/2016.	SINK FUND PAYMENT		100	100	99	100				0		100			0	2	11/11/2022	3FE
74909H AC 3	QUORUM HEALTH CORP TL	.	06/30/2016.	SINK FUND PAYMENT		125	125	123					0		125			0		04/29/2022	4FE
76009W AR 1	RENT-A-CENTER INC TL B	.	06/30/2016.	SINK FUND PAYMENT		631	631	631	593	38			38		631			0	11	03/19/2021	3FE
76110V LB 2	RESIDENTIAL FUNDING MORTGAGE 02 HI4 M1	.	05/01/2016.	PAYDOWN		670	670	669	667		3		3		670			0	15	10/25/2027	1FM
79548K XP 8	SALOMON BROTHERS MORTGAGE 97 HUD2 AWAC	.	05/01/2016.	PAYDOWN		2,784	2,784	2,292	2,760		25		25		2,784			0		07/25/2024	1FM
816194 AT 1	SELECT MEDICAL CORP TL F	.	06/30/2016.	SINK FUND PAYMENT		125	125	123					0		125			0	2	03/03/2021	4FE
82652X AA 4	SIERRA RECEIVABLES FUNDING CO 16 1A A	.	06/20/2016.	PAYDOWN		68,920	68,920	68,907			106		106		68,920			0	347	03/21/2033	1FE
829229 AP 8	SINCLAIR TELEVISION GROU TL B1	.	06/30/2016.	SINK FUND PAYMENT		625	625	623	622	3			3		625			0	11	07/30/2021	3FE
84762N BB 6	SPECTRUM BRANDS INC TL	.	06/30/2016.	SINK FUND PAYMENT		20,295	20,295	20,244	20,244	39	12		51		20,295			0	409	06/23/2022	3FE
85501U AB 4	STAPLES ESCROW LLC TL B	.	05/13/2016.	SINK FUND PAYMENT		250,000	250,000	247,500			2,500		2,500		250,000			0	1,946	02/02/2022	2FE
86358R XZ 5	STRUCTURED ASSET SECURITIES 02 AL1 A3	.	06/01/2016.	PAYDOWN		528	528	464	523		6		6		528			0	8	02/25/2032	1FM
86359A ME 0	STRUCTURED ASSET SECURITIES 03 AL1 A	.	06/01/2016.	PAYDOWN		2,155	2,155	2,065	2,073				0		2,073		82	82	30	04/25/2031	1AM
863667 AC 5	STRYKER CORP	.	05/11/2016.	MARKETAXESS		752,445	750,000	774,990	754,107		(1,995)		(1,995)		752,111		334	334	9,250	09/30/2016	1FE
86853T AP 8	SUPERVALU INC TL	.	05/31/2016.	SINK FUND PAYMENT		16,759	16,759	16,843	16,452	315	(8)		307		16,759			0	265	03/21/2019	3FE
87242H AB 3	TGI FRIDAYS INC TL	.	04/14/2016.	VARIOUS		234,155	234,448	233,862	233,862	82	31		113		233,975		180	180	5,895	07/15/2020	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
88723A AB 4	TIME INC TL DD B	.	06/30/2016.	SINK FUND PAYMENT		630	630	632	618	12			12		630			0	14	04/26/2021	3FE
89604B AT 5	TRIBUNE MEDIA CO TL B	.	06/30/2016.	SINK FUND PAYMENT		427	427	428	419	8			8		427			0	8	12/27/2020	3FE
90343T AN 3	US TELEPACIFIC CORP TL	.	06/30/2016.	SINK FUND PAYMENT		1,160	1,160	1,167	1,096	65	(1)		64		1,160			0	35	11/25/2020	4FE
92903P AA 7	VORNADO DP LLC 10 VNO A1	.	06/10/2016.	PAYDOWN		38,201	38,201	38,201	38,187		14		14		38,201			0	473	09/13/2028	1FM
92935V AC 2	WF-RBS COMMERCIAL MORTGAGE TR 11 C3 A2	.	06/01/2016.	PAYDOWN		165,618	165,618	167,271	165,618				0		165,618			0	2,162	03/15/2044	1FM
97381H AM 9	WINDSTREAM SERVICES LLC TL B5	.	06/30/2016.	SINK FUND PAYMENT		633	633	632	614	18			18		633			0	11	08/08/2019	3FE
98919M AD 7	ZAYO GROUP LLC TL B	.	04/14/2016.	SINK FUND PAYMENT		23,857	23,857	23,797	23,453	371	32		403		23,857			0	230	05/06/2021	3FE
C6901L AD 9	1011778 BC ULC TL B2	A	06/30/2016.	SINK FUND PAYMENT		627	627	628	621	7			7		627			0	12	12/10/2021	4FE
C9413P AP 8	VALEANT PHARMACEUTICALS TL BE1	A	06/28/2016.	SINK FUND PAYMENT		7,549	7,549	7,247			199		199		7,549			0	119	08/05/2020	3FE
25243Y AS 8	DIAGEO CAPITAL PLC	F	04/29/2016.	VARIOUS		1,000,000	1,000,000	999,380	999,916		84		84		1,000,000			0	3,125	04/29/2016	1FE
L29678 AF 3	ENDO LUXEMBOURG FINANCE TL B	F	06/30/2016.	SINK FUND PAYMENT		250	250	249	247	3			3		250			0	5	09/26/2022	3FE
N0306W AF 2	AMAYA HOLDINGS BV TL	F	06/30/2016.	SINK FUND PAYMENT		623	623	623	583	41			41		623			0	16	08/01/2021	4FE
N5945L AN 5	NXP BV TL B	F	06/30/2016.	SINK FUND PAYMENT		46,430	46,430	46,082	46,324		106		106		46,430			0	662	12/07/2020	2FE
3899999. Total Bonds - Industrial and Miscellaneous						9,239,469	9,221,647	9,527,415	8,808,951	21,217	(20,792)	0	425	0	9,224,655	0	14,814	14,814	159,312	XXX	XXX
8399997. Total Bonds - Part 4						14,119,638	14,101,666	14,459,464	11,104,492	21,217	(24,836)	0	(3,619)	0	14,104,526	0	15,112	15,112	193,553	XXX	XXX
8399999. Total Bonds						14,119,638	14,101,666	14,459,464	11,104,492	21,217	(24,836)	0	(3,619)	0	14,104,526	0	15,112	15,112	193,553	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
018581 10 8	ALLIANCE DATA SYSTEMS CORP	.	06/07/2016.	RAYMOND JAMES	38.000	8,570	XXX	7,694					0		7,694		877	877		XXX	L
053015 10 3	AUTOMATIC DATA PROCESSING	.	04/01/2016.	PRIOR PERIOD INCOME			XXX						0					0	2,316	XXX	L
071813 10 9	BAXTER INTERNATIONAL INC	.	05/05/2016.	RAYMOND JAMES	1,605.000	72,491	XXX	64,032					0		64,032		8,458	8,458		XXX	L
117043 10 9	BRUNSWICK CORP	.	05/05/2016.	RAYMOND JAMES	2,397.000	114,280	XXX	114,792	121,072	(6,280)			(6,280)		114,792		(512)	(512)	360	XXX	L
172755 10 0	CIRRUS LOGIC INC	.	05/05/2016.	RAYMOND JAMES	852.000	28,808	XXX	22,639					0		22,639		6,169	6,169		XXX	L
315616 10 2	F5 NETWORKS INC	.	06/07/2016.	RAYMOND JAMES	611.000	67,337	XXX	59,243	59,243				0		59,243		8,094	8,094		XXX	L
31620M 10 6	FIDELITY NATIONAL INFO SERV	.	04/11/2016.	RAYMOND JAMES	977.000	62,872	XXX	59,206	59,206				0		59,206		3,666	3,666	254	XXX	L
413086 10 9	HARMAN INTERNATIONAL INDUSTRIES	.	05/05/2016.	RAYMOND JAMES	819.000	60,213	XXX	57,074					0		57,074		3,138	3,138	287	XXX	L
501044 10 1	KROGER COMPANY	.	06/07/2016.	RAYMOND JAMES	1,742.000	63,373	XXX	65,106					0		65,106		(1,733)	(1,733)	183	XXX	L
693656 10 0	PVH CORP	.	04/13/2016.	RAYMOND JAMES	842.000	80,114	XXX	62,054	51,260				0		62,054		18,060	18,060	32	XXX	L
70509V 10 0	PEBBLEBROOK HOTEL TRUST	.	05/05/2016.	RAYMOND JAMES	4,103.000	113,621	XXX	101,255					0		101,255		12,366	12,366	1,559	XXX	L
751212 10 1	RALPH LAUREN CORP	.	06/10/2016.	VARIOUS	676.000	64,892	XXX	71,212				7,570	(7,570)		63,642		1,250	1,250	338	XXX	L
81616X 10 3	SELECT COMFORT CORPORATION	.	04/12/2016.	VARIOUS	5,410.000	105,319	XXX	115,258	80,951			10,358	(10,358)		104,900		419	419		XXX	L
833551 10 4	SNYDERS-LANCE INC	.	06/07/2016.	VARIOUS	3,733.000	117,563	XXX	119,253				1,738	(1,738)		117,515		49	49	597	XXX	L
88076W 10 3	TERADATA CORP	.	05/05/2016.	RAYMOND JAMES	2,472.000	63,112	XXX	58,092					0		58,092		5,020	5,020		XXX	L
911312 10 6	UNITED PARCEL SERVICE-CL B	.	04/11/2016.	RAYMOND JAMES	631.000	65,968	XXX	63,813					0		63,813		2,155	2,155		XXX	L
931142 10 3	WAL-MART STORES INC	.	04/04/2016.	PRIOR PERIOD INCOME			XXX						0					0	3,078	XXX	L
98956P 10 2	ZIMMER BIOMET HOLDINGS INC	.	04/11/2016.	RAYMOND JAMES	638.000	69,752	XXX	63,896					0		63,896		5,857	5,857	153	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
055622 10 4	BP PLC-SPONS ADR	R	04/25/2016.	MERRILL LYNCH	24,800.000	755,846	XXX	757,888	775,248	(17,360)			(17,360)		757,888		(2,042)	(2,042)	14,880	XXX	L
167250 10 9	CHICAGO BRIDGE & IRON-NY SHR	R	04/11/2016.	VARIOUS	3,222.000	109,755	XXX	123,059	91,003			5,602	(5,602)		117,458		(7,703)	(7,703)	389	XXX	L
89151E 10 9	TOTAL FINA ELF SA - ADR	R	04/13/2016.	MERRILL LYNCH	11,100.000	498,045	XXX	498,945	498,945				0		498,945		(900)	(900)	15,023	XXX	L
G50871 10 5	JAZZ PHARMACEUTICALS PLC	R	05/05/2016.	RAYMOND JAMES	857.000	125,116	XXX	102,076					0		102,076		23,040	23,040		XXX	L
G5785G 10 7	MALLINCKRODT PLC	R	06/07/2016.	RAYMOND JAMES	96.000	6,078	XXX	5,883	7,146	(1,263)			(1,263)		5,883		195	195		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						2,653,125	XXX	2,592,470	1,744,074	(24,903)	0	25,268	(50,171)	0	2,567,203	0	85,923	85,923	39,449	XXX	XXX
9799997 Total Common Stocks - Part 4						2,653,125	XXX	2,592,470	1,744,074	(24,903)	0	25,268	(50,171)	0	2,567,203	0	85,923	85,923	39,449	XXX	XXX
9799999. Total Common Stocks						2,653,125	XXX	2,592,470	1,744,074	(24,903)	0	25,268	(50,171)	0	2,567,203	0	85,923	85,923	39,449	XXX	XXX
9899999. Total Preferred and Common Stocks						2,653,125	XXX	2,592,470	1,744,074	(24,903)	0	25,268	(50,171)	0	2,567,203	0	85,923	85,923	39,449	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						16,772,763	XXX	17,051,934	12,848,566	(3,686)	(24,836)	25,268	(53,790)	0	16,671,729	0	101,035	101,035	233,002	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
Written Options - Income Generation - Call Options and Warrants																						
SMCI US 07/15/16 C35				CBOE	02/17/2016	07/15/2016	32	112,000	35.0000		(7,520)		(160)	*	(160)	7,360						
AAPL US 01/20/17 C120				CBOE	03/11/2016	01/20/2017	9	108,000	120.0000		(3,060)		(765)	*	(765)	2,295						
JWN US 07/15/16 C57.50				CBOE	03/22/2016	07/15/2016	31	178,250	57.5000		(9,796)		(279)	*	(279)	9,517						
OMF US 01/20/17 C32				CBOE	03/22/2016	01/20/2017	50	160,000	32.0000		(18,000)		(6,750)	*	(6,750)	11,250						
GLOG US 11/18/16 C12.5				CBOE	03/22/2016	11/18/2016	103	128,750	12.5000		(11,330)		(23,690)	*	(23,690)	(12,360)						
MPC US 01/20/17 C45				CBOE	04/26/2016	01/20/2017	31	139,500	45.0000		(9,923)		(7,440)	*	(7,440)	2,483						
FORM US 10/21/16 C9.00				CBOE	06/22/2016	10/21/2016	76	68,400	9.0000		(5,320)		(5,092)	*	(5,092)	228						
0649999. Total-Written Options-Income Generation-Call Options and Warrants										0	(64,949)	0	(44,176)	XXX	(44,176)	20,773	0	0	0	0	XXX	XXX
0709999. Total-Written Options-Income Generation										0	(64,949)	0	(44,176)	XXX	(44,176)	20,773	0	0	0	0	XXX	XXX
0789999. Total-Written Options-Call Options and Warrants										0	(64,949)	0	(44,176)	XXX	(44,176)	20,773	0	0	0	0	XXX	XXX
0849999. Total-Written Options										0	(64,949)	0	(44,176)	XXX	(44,176)	20,773	0	0	0	0	XXX	XXX
1429999. Total-Income Generation										0	(64,949)	0	(44,176)	XXX	(44,176)	20,773	0	0	0	0	XXX	XXX
1449999. TOTAL										0	(64,949)	0	(44,176)	XXX	(44,176)	20,773	0	0	0	0	XXX	XXX

Statement for June 30, 2016 of the **Safe Auto Insurance Company**

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point

QE07

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
1. Offset per SSAP No. 64					44,176						
2. Net after right of offset per SSAP No. 64				0	(44,176)						

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
PNC PRIME MONEY MARKET FD-A					16,044	16,044	16,044	XXX
ML BANK DEPOSIT PROGRAM					4,312,908	4,372,873	3,005,835	XXX
BBIF MONEY FUND CLASS 4					20,285	128,403	280,235	XXX
PREFERRED DEPOSIT (BUS)			53		275,557	275,585	275,611	XXX
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS			321					XXX
JP MORGAN CHASE					10,389,446	5,680,361	2,859,798	XXX
PITNEY BOWES					125,816	175,853	350,877	XXX
NEAM					115,355	132	269,995	XXX
US BANK					190,658	272,670	103,874	XXX
FEDERAL HOME LOAN BANK					68,056	68,064	74,929	XXX
MERRILL LYNCH					60,902	114,481	1,053	XXX
0199999. Total Open Depositories	XXX	XXX	374	0	15,575,027	11,104,466	7,238,251	XXX
0399999. Total Cash on Deposit	XXX	XXX	374	0	15,575,027	11,104,466	7,238,251	XXX
0599999. Total Cash	XXX	XXX	374	0	15,575,027	11,104,466	7,238,251	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CHEVRON CORP CP		05/02/2016	0.521	08/01/2016	1,999,104		1,733
TOYOTA MOTOR CREDIT CORP		06/06/2016	0.430	08/01/2016	2,998,889		896
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					4,997,993	0	2,629
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					4,997,993	0	2,629
Total Bonds							
7799999. Subtotals - Issuer Obligations					4,997,993	0	2,629
8399999. Subtotals - Bonds					4,997,993	0	2,629
8699999. Total - Cash Equivalents					4,997,993	0	2,629